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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning **6/1/2013**, and ending **5/31/2014**

Name of foundation SCHMIDT LUTHERAN HM			A Employer identification number 23-6208951	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818	C If exemption application is pending, check here <input type="checkbox"/>	
Foreign country name	Foreign province/state/country	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,664,093		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	73,420	71,528		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	71,725			
	b Gross sales price for all assets on line 6a 1,184,418				
	7 Capital gain net income (from Part IV, line 2)		71,725		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	145,145	143,253	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,914	6,686		2,228
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,996	992		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,910	7,678	0	2,228
	25 Contributions, gifts, grants paid	125,266			125,266
26 Total expenses and disbursements. Add lines 24 and 25	141,176	7,678	0	127,494	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	3,969				
b Net investment income (if negative, enter -0-)		135,575			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	111,445	50,776	50,776
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	3,051,690	3,113,650	3,613,317	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,163,135	3,164,426	3,664,093	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	3,163,135	3,164,426	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,163,135	3,164,426		
31	Total liabilities and net assets/fund balances (see instructions)	3,163,135	3,164,426		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,163,135
2	Enter amount from Part I, line 27a	2	3,969
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,167,104
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,678
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,164,426

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b See Attached Statement				
c See Attached Statement				
d See Attached Statement				
e See Attached Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				0
b				0
c				0
d				0
e				0
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	71,725	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	73,159	3,283,263	0.022282
2011	87,248	3,119,454	0.027969
2010	120,735	3,102,881	0.038911
2009	142,302	2,801,580	0.050793
2008	181,057	2,619,758	0.069112
2	Total of line 1, column (d)	2	0.209067
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041813
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,520,042
5	Multiply line 4 by line 3	5	147,184
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,356
7	Add lines 5 and 6	7	148,540
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	127,494

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,712
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,712
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,712
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,152
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,152
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,440
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 1,440 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4 00	8,914		
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,457,601
b	Average of monthly cash balances	1b	116,046
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,573,647
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,573,647
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	53,605
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,520,042
6	Minimum investment return. Enter 5% of line 5	6	176,002

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	176,002
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,712
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,712
3	Distributable amount before adjustments Subtract line 2c from line 1	3	173,290
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	173,290
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	173,290

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	127,494
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,494
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,494

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				173,290
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			127,192	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 127,494				
a Applied to 2012, but not more than line 2a			127,192	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				302
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				172,988
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a Paid during the year See Attached Statement</p>				
<p>Total</p>			▶ 3a	125,266
<p>b Approved for future payment NONE</p>				
<p>Total</p>			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: John A. Schmitt SVP Wells Fargo Bank N.A. Date: 9/4/2014 Title: SVP Wells Fargo Bank N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: JOSEPH J CASTRIANO Preparer's signature: [Signature] Date: 9/4/2014 Check if self-employed PTIN: P01251603

Firm's name: PricewaterhouseCoopers, LLP Firm's EIN: 13-4008324

Firm's address: 600 GRANT STREET, PITTSBURGH, PA 15219-2777 Phone no: 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SILVER SPRINGS- MARTIN LUTHER SCH ATTN:DAVE CORBETT CFO

Street

512 WEST TOWNSHIP LINE ROAD

City PLYMOUTH	State PA	Zip Code 19462-1099	Foreign Country
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Relationship NONE	Foundation Status PC
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Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 125,266
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Name

Street

City	State	Zip Code	Foreign Country
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Relationship	Foundation Status
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Purpose of grant/contribution	Amount
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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other			Net Gain or Loss
								Capital Gains/Losses	Other Gains/Losses	Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	
								Amount	1,184,418	1,112,693	0	71,725	
1	X	ARTISAN INTERNATIONAL FU			8/26/2011	04314H204	7/10/2013	14,851	11,459			0	3,392
2	X	ARTISAN INTERNATIONAL FU			8/26/2011	04314H204	12/1/2014	13,193	8,922			0	4,271
3	X	ARTISAN MID CAP FUND-INS			7/12/2013	04314H600	10/8/2013	9,545	9,175			0	370
4	X	ARTISAN MID CAP FUND-INS			7/12/2013	04314H600	4/22/2014	744	702			0	42
5	X	ARTISAN MID CAP FUND-INS			2/11/2013	04314H600	4/22/2014	16,903	14,136			0	2,767
6	X	CREDIT SUISSE COMM RET S			8/26/2011	22544R305	10/9/2013	30,942	39,649			0	-8,707
7	X	CREDIT SUISSE COMM RET S			8/26/2011	22544R305	4/22/2014	13,485	16,134			0	-2,649
8	X	DIAMOND HILL LONG-SHORT			8/26/2011	25264S833	7/10/2013	22,699	82,670			0	3,415
9	X	GATEWAY FUND - Y #1888			2/11/2013	36782R984	7/10/2013	38,107	37,658			0	449
10	X	GATEWAY FUND - Y #1888			2/11/2013	36782R984	7/10/2013	66,599	61,513			0	5,086
11	X	HARBOR CAPITAL APRCTN			5/25/2011	411511504	7/10/2013	1,734	1,401			0	333
12	X	HARBOR CAPITAL APRCTN			5/25/2011	411511504	7/10/2013	11,631	8,917			0	2,714
13	X	HARBOR CAPITAL APRCTN			11/19/2012	411511504	10/9/2013	7,800	5,590			0	2,210
14	X	HARBOR CAPITAL APRCTN			5/25/2011	411511504	12/1/2014	8,533	5,778			0	2,755
15	X	DODGE & COX INTL STOCK F			5/25/2011	256208103	1/23/2017	10,565	13,612			0	-3,047
16	X	DODGE & COX INTL STOCK F			1/23/2007	256208103	10/9/2013	13,537	16,200			0	-2,663
17	X	DODGE & COX INTL STOCK F			1/23/2007	256208103	12/1/2014	5,960	6,614			0	-654
18	X	DODGE & COX INCOME FD C			2/11/2013	256210105	7/10/2013	46,508	48,032			0	-1,524
19	X	DODGE & COX INCOME FD C			2/11/2013	256210105	12/1/2014	6,407	6,505			0	-98
20	X	DREYFUS EMG MKT DEBT LO			8/26/2011	261980494	10/10/2013	2,404	2,568			0	-164
21	X	DREYFUS EMG MKT DEBT LO			8/26/2011	261980494	4/8/2012	48,179	50,838			0	-1,659
22	X	DRIEHAUS ACTIVE INCOME F			2/11/2013	262028855	12/1/2014	18,269	18,168			0	101
23	X	DRIEHAUS ACTIVE INCOME F			2/11/2013	262028855	12/1/2014	14,466	14,372			0	94
24	X	ISHARES CORE S & P 500 ETF			7/12/2013	28920R855	7/10/2013	72,303	51,157			0	21,146
25	X	ISHARES CORE S & P 500 ETF			8/24/2011	28920R855	12/1/2014	3,701	2,814			0	887
26	X	ISHARES CORE S & P 500 ETF			8/24/2011	28920R855	12/1/2014	3,701	2,814			0	887
27	X	KALMAR GR W/VAL SM CAP I			2/11/2013	483438305	12/1/2014	7,550	5,801			0	1,749
28	X	ACR MANAGED FUTURES ST			7/12/2013	002034H69	10/9/2013	32,864	34,035			0	-1,171
29	X	LAUDUS MONDRAN INTL FHI			8/26/2012	51855C855	4/22/2014	61,923	67,249			0	-5,326
30	X	LAUDUS MONDRAN INTL FHI			7/12/2013	51855C855	4/22/2014	8,977	8,763			0	214
31	X	LAUDUS MONDRAN INTL FHI			1/23/2014	51855C855	4/22/2014	12,760	12,515			0	245
32	X	MFS VALUE FUND-CLASS I #8			2/11/2013	552983694	7/10/2013	28,892	28,078			0	814
33	X	MFS VALUE FUND-CLASS I #8			5/25/2011	552983694	7/10/2013	25,297	20,202			0	5,095
34	X	MFS VALUE FUND-CLASS I #8			5/25/2011	552983694	12/1/2014	5,803	4,233			0	1,570
35	X	ASG GLOBAL ALTERNATIVES			10/11/2013	63872T885	12/1/2014	4,667	4,704			0	-37
36	X	ASG GLOBAL ALTERNATIVES			7/12/2013	63872T885	12/1/2014	10,695	10,760			0	-65
37	X	OPPENHEIMER DEVELOPING			5/25/2011	693990700	10/9/2013	24,933	23,717			0	1,216
38	X	PIMCO TOTAL RET FDN-INST #			8/26/2011	76628T645	7/10/2013	42,509	43,704			0	-1,195
39	X	RIDGEWORTH SEIX HY BD-I #			7/12/2013	76628T645	12/1/2014	26,996	27,516			0	-520
40	X	RIDGEWORTH SEIX HY BD-I #			10/11/2013	76628T645	12/1/2014	5,097	5,185			0	-88
41	X	RIDGEWORTH SEIX HY BD-I #			8/26/2011	76628T645	12/1/2014	50,859	48,332			0	2,527
42	X	RIDGEWORTH SEIX HY BD-I #			8/26/2011	76628T645	4/22/2014	81,649	86,307			0	-4,658
43	X	T ROWE PRICE SHORT TERM			8/29/2011	77957P105	4/22/2014	25,515	25,834			0	-319
44	X	T ROWE PRICE SHORT TERM			2/11/2013	77957P105	4/22/2014	9,122	9,217			0	-95
45	X	SPDR DJ WILSHIRE INTERNA			5/23/2011	78463X863	4/22/2014	4,160	3,885			0	275
46	X	VANGUARD FTSE EMERGING			12/17/2010	922042858	10/9/2013	24,289	27,840			0	-3,551
47	X	VANGUARD FTSE EMERGING			2/1/2013	922042858	12/1/2014	27,856	31,179			0	-3,323
48	X	VANGUARD FTSE EMERGING			12/17/2010	922042858	12/1/2014	23,927	28,664			0	-4,737
49	X	VANGUARD REIT VIPER			11/19/2012	922908553	4/22/2014	4,537	3,899			0	638
50	X	VANGUARD REIT VIPER			10/9/2013	922908553	4/22/2014	1,152	1,052			0	100

Part I, Line 18 (990-PF) - Taxes

		6,996	992	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	992	992		
2	PY EXCISE TAX PAID	1,852			
3	EXTIMATED EXCISE TAXES PAID	4,152			

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	473
2	PY RETURN OF CAPITAL ADJUSTMENT	2	2,205
3	Total	3	2,678

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Description of Property Sold	CUSIP #	Date Acquired	Date Sold	Date	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses	32,071	32,071
1 ARTISAN INTERNATIONAL FUND #661	04314H204	8/28/2011	7/10/2013	7/10/2013	14,851	0	0	11,459	3,392	0	0	0	3,392	0	32,071
2 ARTISAN INTERNATIONAL FUND #661	04314H204	8/28/2011	12/1/2014	12/1/2014	13,93	0	0	8,922	4,271	0	0	0	4,271	0	32,071
3 ARTISAN MID CAP FUND-INS #1333	04314H800	7/12/2013	10/8/2013	10/8/2013	9,745	0	0	7,02	370	0	0	0	370	0	32,071
4 ARTISAN MID CAP FUND-INS #1333	04314H800	7/12/2013	4/22/2014	4/22/2014	744	0	0	702	42	0	0	0	42	0	32,071
5 ARTISAN MID CAP FUND-INS #1333	04314H800	2/11/2013	4/22/2014	4/22/2014	18,003	0	0	14,136	2,787	0	0	0	2,787	0	32,071
6 CREDIT SUISSE COMM RET ST1 #2156	22544R005	8/28/2011	10/8/2013	10/8/2013	13,485	0	0	39,648	-8,707	0	0	0	-8,707	0	32,071
7 CREDIT SUISSE COMM RET ST1 #2156	22544R005	8/28/2011	4/22/2014	4/22/2014	16,134	0	0	16,134	-2,848	0	0	0	-2,848	0	32,071
8 DIAMOND HILL LONG-SHORT FD CL I #	25284S633	9/8/2012	7/10/2013	7/10/2013	22,899	0	0	18,264	3,415	0	0	0	3,415	0	32,071
9 GATEWAY FUND - Y #1898	367829884	8/30/2012	7/10/2013	7/10/2013	85,870	0	0	80,694	1,876	0	0	0	1,876	0	32,071
10 GATEWAY FUND - Y #1898	367829884	2/11/2013	7/10/2013	7/10/2013	38,107	0	0	37,658	449	0	0	0	449	0	32,071
11 HARBOR CAPITAL APRCION-INST #20	41151504	2/11/2013	7/10/2013	7/10/2013	66,999	0	0	61,513	5,088	0	0	0	5,088	0	32,071
12 HARBOR CAPITAL APRCION-INST #20	41151504	5/25/2011	7/10/2013	7/10/2013	1,734	0	0	1,401	333	0	0	0	333	0	32,071
13 HARBOR CAPITAL APRCION-INST #20	41151504	11/19/2012	7/10/2013	7/10/2013	11,631	0	0	8,917	2,714	0	0	0	2,714	0	32,071
14 HARBOR CAPITAL APRCION-INST #20	41151504	5/25/2011	12/1/2014	12/1/2014	7,800	0	0	5,590	2,210	0	0	0	2,210	0	32,071
15 HARBOR CAPITAL APRCION-INST #20	41151504	5/25/2011	12/1/2014	12/1/2014	8,533	0	0	5,778	2,755	0	0	0	2,755	0	32,071
16 DODGE & COX INTL STOCK FD #148	256096103	11/23/2007	7/10/2013	7/10/2013	10,565	0	0	13,812	-3,047	0	0	0	-3,047	0	32,071
17 DODGE & COX INTL STOCK FD #148	256096103	11/23/2007	10/6/2013	10/6/2013	13,537	0	0	16,200	-2,663	0	0	0	-2,663	0	32,071
18 DODGE & COX INTL STOCK FD #148	256096103	11/23/2007	12/1/2014	12/1/2014	5,960	0	0	6,814	-854	0	0	0	-854	0	32,071
19 DODGE & COX INCOME FD COM #147	256210105	2/11/2013	7/10/2013	7/10/2013	46,508	0	0	48,032	-1,524	0	0	0	-1,524	0	32,071
20 DODGE & COX INCOME FD COM #147	256210105	2/11/2013	12/1/2014	12/1/2014	6,407	0	0	6,505	-98	0	0	0	-98	0	32,071
21 DREYFUS EMG MKT DEBT LOC C1 #606	261982484	8/28/2011	10/10/2013	10/10/2013	2,404	0	0	2,568	-164	0	0	0	-164	0	32,071
22 DREYFUS EMG MKT DEBT LOC C1 #606	261982484	9/8/2012	10/10/2013	10/10/2013	49,178	0	0	50,838	-1,659	0	0	0	-1,659	0	32,071
23 DREYFUS ACTIVE INCOME FUND	262028855	2/11/2013	12/1/2014	12/1/2014	18,288	0	0	18,168	101	0	0	0	101	0	32,071
24 DREYFUS ACTIVE INCOME FUND	262028855	7/12/2013	12/1/2014	12/1/2014	14,468	0	0	14,372	94	0	0	0	94	0	32,071
25 DREYFUS CORE S P 500 ETF	464387200	8/24/2011	7/10/2013	7/10/2013	72,403	0	0	51,157	21,146	0	0	0	21,146	0	32,071
26 DREYFUS CORE S P 500 ETF	464387200	9/8/2012	12/1/2014	12/1/2014	3,701	0	0	2,814	887	0	0	0	887	0	32,071
27 KALMAR GR W VAL SM CAP-INS #4	483436305	2/11/2013	12/1/2014	12/1/2014	7,550	0	0	5,801	1,749	0	0	0	1,749	0	32,071
28 AQR MANAGED FUTURES STR1 #1521	00203H869	7/12/2013	10/8/2013	10/8/2013	32,884	0	0	34,035	-1,171	0	0	0	-1,171	0	32,071
29 LAUDIS MONDRIAN INTL FUNST #2946	51655Q655	8/8/2012	4/22/2014	4/22/2014	61,823	0	0	67,249	-5,326	0	0	0	-5,326	0	32,071
30 LAUDIS MONDRIAN INTL FUNST #2946	51655Q655	7/12/2013	4/22/2014	4/22/2014	8,977	0	0	8,763	214	0	0	0	214	0	32,071
31 LAUDIS MONDRIAN INTL FUNST #2946	51655Q655	1/23/2014	4/22/2014	4/22/2014	12,760	0	0	12,515	245	0	0	0	245	0	32,071
32 MES VALUE FUND-CLASS #693	552983694	2/11/2013	7/10/2013	7/10/2013	28,882	0	0	28,078	2,814	0	0	0	2,814	0	32,071
33 MES VALUE FUND-CLASS #693	552983694	5/25/2011	7/10/2013	7/10/2013	25,297	0	0	20,202	5,095	0	0	0	5,095	0	32,071
34 MES VALUE FUND-CLASS #693	552983694	5/25/2011	12/1/2014	12/1/2014	5,803	0	0	4,233	1,570	0	0	0	1,570	0	32,071
35 ASG GLOBAL ALTERNATIVES-Y #193	639271885	10/11/2013	12/1/2014	12/1/2014	4,687	0	0	4,704	-37	0	0	0	-37	0	32,071
36 ASG GLOBAL ALTERNATIVES-Y #193	639271885	7/12/2013	12/1/2014	12/1/2014	10,695	0	0	10,760	-65	0	0	0	-65	0	32,071
37 OPPENHEIMER DEVELOPING MKT Y #7	6633974505	5/25/2011	10/6/2013	10/6/2013	24,833	0	0	23,717	1,216	0	0	0	1,216	0	32,071
38 PIMCO TOTAL RET FUND-INST #35	6633970700	8/28/2011	7/10/2013	7/10/2013	42,508	0	0	43,704	-1,195	0	0	0	-1,195	0	32,071
39 RIDGEWORTH SEIX HY BDI #5555	788218445	7/12/2013	12/1/2014	12/1/2014	28,988	0	0	27,516	520	0	0	0	520	0	32,071
40 RIDGEWORTH SEIX HY BDI #5555	788218445	10/11/2013	12/1/2014	12/1/2014	5,087	0	0	5,185	-88	0	0	0	-88	0	32,071
41 RIDGEWORTH SEIX HY BDI #5555	788218445	8/28/2011	12/1/2014	12/1/2014	50,858	0	0	48,332	2,527	0	0	0	2,527	0	32,071
42 RIDGEWORTH SEIX HY BDI #5555	788218445	8/28/2011	4/22/2014	4/22/2014	91,848	0	0	88,307	5,342	0	0	0	5,342	0	32,071
43 T ROWE PRICE SHORT TERM BD FD #57557P 05	75557P 05	2/11/2013	4/22/2014	4/22/2014	25,515	0	0	25,634	-319	0	0	0	-319	0	32,071
44 T ROWE PRICE SHORT TERM BD FD #57557P 05	75557P 05	2/11/2013	4/22/2014	4/22/2014	9,122	0	0	9,217	-95	0	0	0	-95	0	32,071
45 SPDR DJ WILLIAMS INTERNATIONAL FUND #6483X893	6483X893	5/23/2011	4/22/2014	4/22/2014	4,180	0	0	3,885	275	0	0	0	275	0	32,071
46 VANGUARD FTSE EMERGING MARKET	822042858	12/17/2010	10/8/2013	10/8/2013	24,268	0	0	27,940	-3,651	0	0	0	-3,651	0	32,071
47 VANGUARD FTSE EMERGING MARKET	822042858	7/17/2010	12/1/2014	12/1/2014	27,858	0	0	31,178	-3,323	0	0	0	-3,323	0	32,071
48 VANGUARD FTSE EMERGING MARKET	822042858	12/17/2010	12/1/2014	12/1/2014	24,927	0	0	28,684	-4,787	0	0	0	-4,787	0	32,071
49 VANGUARD FTSE EMERGING MARKET	822042858	11/19/2012	4/22/2014	4/22/2014	4,537	0	0	3,889	638	0	0	0	638	0	32,071
50 VANGUARD RET VPER	822808553	10/6/2013	4/22/2014	4/22/2014	1,152	0	0	1,052	100	0	0	0	100	0	32,071

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winaton Salem	NC	27101-3818		TRUSTEE	4 00	8,914		
										8,914		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	10/9/2013	2	1,038
3 Second quarter estimated tax payment	11/8/2013	3	1,038
4 Third quarter estimated tax payment	2/11/2014	4	1,038
5 Fourth quarter estimated tax payment	5/7/2014	5	1,038
6 Other payments		6	
7 Total		7	4,152

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	127,192
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	127,192

Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Savings & Temp Inv	23-6208951	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	41,337.34	41,337.34	41,337.34
Savings & Temp Inv	23-6208951	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	9,438.62	9,438.62	9,438.62
Sub Total				50,775.96	50,775.96	50,775.96
Invest - Other	23-6208951	04314H204	ARTISAN INTERNATIONAL FUND #661	166,281.33	5,405.77	110,601.96
Invest - Other	23-6208951	256210105	DODGE & COX INCOME FD COM #147	267,697.21	19,189.76	250,070.09
Invest - Other	23-6208951	411511504	HARBOR CAPITAL APRCTION-INST #2012	253,172.67	4,429.97	168,810.03
Invest - Other	23-6208951	589509108	MERGER FD SH BEN INT #260	110,903.50	6,787.24	107,976.92
Invest - Other	23-6208951	693390700	PIMCO TOTAL RET FD-INST #35	267,301.29	24,411.08	254,074.05
Invest - Other	23-6208951	693390882	PIMCO FOREIGN BD FD USD H-INST #103	83,432.83	7,718.12	80,189.19
Invest - Other	23-6208951	77957P105	T ROWE PRICE SHORT TERM BD FD #55	168,954.50	35,198.86	169,262.10
Invest - Other	23-6208951	04314H600	ARTISAN MID CAP FUND-INS #1333	120,629.74	2,460.83	96,909.40
Invest - Other	23-6208951	315920702	FID ADV EMER MKTS INC- CL I #607	55,543.71	3,897.80	52,932.18
Invest - Other	23-6208951	464287200	ISHARES CORE S & P 500 ETF	68,242.24	352.00	47,303.30
Invest - Other	23-6208951	261980668	DREYFUS INTERNATL BOND FD CL I #6094	82,476.29	4,843.00	82,476.29
Invest - Other	23-6208951	277923728	EATON VANCE GLOBAL MACRO - I #0088	54,057.09	5,787.70	55,286.18
Invest - Other	23-6208951	256206103	DODGE & COX INT'L STOCK FD #1048	173,171.67	3,766.24	106,107.10
Invest - Other	23-6208951	552983694	MFS VALUE FUND-CLASS I #893	167,895.34	4,912.09	113,684.75
Invest - Other	23-6208951	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	133,828.16	9,280.73	132,231.46
Invest - Other	23-6208951	262028855	DRIEHAUS ACTIVE INCOME FUND	144,773.43	13,442.29	142,671.92
Invest - Other	23-6208951	339128100	JP MORGAN MID CAP VALUE-I #758	124,545.24	3,368.82	87,400.83
Invest - Other	23-6208951	67065Q772	NUVEEN HIGH YIELD MUNI BD-R #1668	63,788.57	3,792.42	62,309.52
Invest - Other	23-6208951	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	94,540.02	8,396.09	96,315.78
Invest - Other	23-6208951	922908553	VANGUARD REIT VIPER	133,471.03	1,787.00	93,966.88
Invest - Other	23-6208951	922042858	VANGUARD FTSE EMERGING MARKETS ETF	63,863.73	1,513.00	64,630.26
Invest - Other	23-6208951	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	66,201.97	8,132.92	65,702.03
Invest - Other	23-6208951	77958B402	T ROWE PRICE INST FLOAT RATE #170	55,051.16	5,360.39	55,190.12
Invest - Other	23-6208951	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	188,987.44	4,907.49	172,312.19
Invest - Other	23-6208951	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	133,730.35	3,029.00	118,224.12
Invest - Other	23-6208951	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	75,747.43	3,259.36	57,983.95
Invest - Other	23-6208951	483438305	KALMAR GR W/ VAL SM CAP-INS #4	63,237.45	3,040.26	52,492.13
Invest - Other	23-6208951	22544R305	CREDIT SUISSE COMM RET ST-I #2156	160,522.20	21,010.76	169,760.33
Invest - Other	23-6208951	487300808	KEELEY SMALL CAP VAL FD CL I #2251	71,269.69	1,877.00	46,774.84
Sub Total				3,613,317.28	221,357.97	3,113,649.90
Total				3,664,093.24	272,133.93	3,164,425.86