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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 06-01-2013, and ending 05-31-2014

Name of foundation Cherry Lane Foundation		A Employer identification number 23-2616927
Number and street (or P O box number if mail is not delivered to street address) Room/suite 711 Sarah Street		B Telephone number (see instructions) (570) 421-5568
City or town, state or province, country, and ZIP or foreign postal code Stroudsburg, PA 18360		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 357,320	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	11,486	11,486		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		5,993		
8 Net short-term capital gain			381	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	444			
12 Total. Add lines 1 through 11	11,930	17,479	381	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	600			
c Other professional fees (attach schedule)	3,263	3,263		
17 Interest				
18 Taxes (attach schedule) (see instructions)	245			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	48			
24 Total operating and administrative expenses. Add lines 13 through 23	4,156	3,263		0
25 Contributions, gifts, grants paid	20,000			20,000
26 Total expenses and disbursements. Add lines 24 and 25	24,156	3,263		20,000
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-12,226			
b Net investment income (if negative, enter -0-)		14,216		
c Adjusted net income (if negative, enter -0-)			381	

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments	4,268	6,720	6,720	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	9,398	9,398	106,843	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	224,546	216,471	243,477	
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	889	280	280		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	239,101	232,869	357,320		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	239,101	232,869		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see page 17 of the instructions)	239,101	232,869			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	239,101	232,869			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	239,101
2	Enter amount from Part I, line 27a	2	-12,226
3	Other increases not included in line 2 (itemize) ▶ _____	3	5,994
4	Add lines 1, 2, and 3	4	232,869
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	232,869

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,993
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	381

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	16,500	317,969	0.051892
2011	16,055	308,239	0.052086
2010	16,457	329,029	0.050017
2009	17,163	330,112	0.051991
2008	18,800	345,159	0.054468

2 Total of line 1, column (d).	2	0.260454
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052091
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	347,214
5 Multiply line 4 by line 3.	5	18,087
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	142
7 Add lines 5 and 6.	7	18,229
8 Enter qualifying distributions from Part XII, line 4.	8	20,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes amounts like 142, 0, 280, and 138.

Part VII-A Statements Regarding Activities

Table with 10 rows (1a-10) regarding foundation activities. Includes questions about political campaigns, expenditures, and reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	No
14	The books are in care of JEFFREY L WRIGHT Telephone no (570) 421-5568 Located at 711 Sarah Street Stroudsburg PA ZIP +4 18360		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY L WRIGHT 711 Sarah St Stroudsburg, PA 18360	Secretary Treas 10 00	0	0	0
TIMOTHY MCMANUS 711 Sarah St Stroudsburg, PA 18360	V Pres 1 00	0	0	0
RONALD E VICAN 711 Sarah St Stroudsburg, PA 18360	Pres 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	347,110
b	Average of monthly cash balances.	1b	5,112
c	Fair market value of all other assets (see instructions).	1c	280
d	Total (add lines 1a, b, and c).	1d	352,502
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	352,502
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,288
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	347,214
6	Minimum investment return. Enter 5% of line 5.	6	17,361

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	17,361
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	142
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	142
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	17,219
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	17,219
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	17,219

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	20,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	142
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	19,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				17,219
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			13,907	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>20,000</u>				
a Applied to 2012, but not more than line 2a			13,907	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				6,093
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				11,126
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				3a 20,000
b <i>Approved for future payment</i>				
Total				3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: ***** Date: 2014-09-09 Title: *****

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: PHILIP D POPE CPA
Preparer's Signature
Date: 2014-09-22
Check if self-employed
PTIN
Firm's name: Regan Levin Bloss Brown & Savchak PC
Firm's EIN
Firm's address: 814 Main St Ste 100 Stroudsburg, PA 18360
Phone no: (570) 421-7434

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2158 631 shs Federated Kaufman	P	2011-07-14	2013-08-16
39 85 shs Amcap Fund Inc Cl F1	P	2013-05-10	2013-11-05
49 612 shs Allianzgi NFJ	P	2011-07-14	2013-11-05
19 884 shs Blackrock Equity	P	2011-07-14	2013-11-05
22 029 shs Dodge & Cox Intl Stock	P	2011-07-14	2013-11-05
25 861 shs JP Morgan Mid Cap Value	P	2011-07-14	2013-11-05
32 93 shs Invesco Growth & Income	P	2011-07-14	2013-11-05
20 469 shs Morgan Stanley Inst Mc Growth	P	2013-08-16	2013-11-05
18 211 shs MFS Intl Equity	P	2013-01-30	2013-11-05
58 649 shs Manning & Napier World Opp	P	2011-07-14	2013-11-05
32 026 shs Mutual Global Discovery Cl Z	P	2011-07-14	2013-11-05
10 268 shs Neuberger Berman Genesis	P	2013-08-16	2013-11-05
32 838 shs T Rowe Price Blue Chip Gr	P	2011-07-14	2013-11-05
17 137 shs T Rowe Price Equity Income	P	2011-07-14	2013-11-05
44 634 shs Amcap Fund Inc	P	2013-05-10	2014-05-06
60 127 shs American Century Div Bond	P	2011-07-14	2014-05-06
76 147 shs Allianzgi NFJ Dividend	P	2011-07-14	2014-05-06
42 357 shs Blackrock Equity Dividend	P	2011-07-14	2014-05-06
24 976 shs Dodge & Cox Int'l Stock	P	2011-07-14	2014-05-06
122 029 shs Dodge & Cox Income	P	2011-07-14	2014-05-06
31 202 shs JP Morgan Midcap Value	P	2011-07-14	2014-05-06
38 269 shs Invesco Growth & Income	P	2011-07-14	2014-05-06
62 848 shs JP Morgan Core Bond	P	2011-07-14	2014-05-06
122 255 shs JP Morgan High Yield	P	2011-07-14	2014-05-06
50 797 shs JP Morgan Short Duration	P	2013-01-30	2014-05-06
48 903 shs Loomis Sayles Inv Grade Bd	P	2011-07-14	2014-05-06
37 904 shs Legg Mason BW Global	P	2012-06-08	2014-05-06
7 098 shs Morgan Stanley Inst MC Growth	P	2013-08-16	2014-05-06
104 396 shs Metrpolitan West TTL	P	2011-08-25	2014-05-06
25 124 shs MFS Intl Equity	P	2013-01-30	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
89 922 shs Manning & Napier World Opp	P	2011-07-14	2014-05-06
41 73 shs Franklin Mutual Gbl Dscv	P	2011-07-14	2014-05-06
4 047 shs Neuberger Berman Genesis	P	2013-08-16	2014-05-06
16 473 shs T Rowe Price Blue Chip	P	2011-07-14	2014-05-06
20 917 shs T Rowe Price Equity Income	P	2011-07-14	2014-05-06
85 553 shs T Rowe Price New Income	P	2011-08-25	2014-05-06
51 868 shs T Rowe Price Intl Bond	P	2011-07-14	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,038	0	11,595	1,443
1,090	0	996	94
760	0	592	168
463	0	370	93
925	0	774	151
905	0	647	258
870	0	645	225
928	0	855	73
401	0	363	38
527	0	499	28
1,110	0	960	150
652	0	600	52
1,994	0	1,356	638
558	0	414	144
1,245	0	1,120	125
648	0	656	-8
1,247	0	912	335
1,036	0	791	245
1,119	0	880	239
1,691	0	1,645	46
1,115	0	794	321
1,040	0	757	283
734	0	734	0
992	0	995	-3
554	0	558	-4
602	0	607	-5
431	0	413	18
295	0	297	-2
1,124	0	1,097	27
568	0	502	66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
834	0	766	68
1,441	0	1,258	183
238	0	237	1
1,028	0	680	348
692	0	511	181
814	0	826	-12
512	0	526	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	1,443
0	0	0	94
0	0	0	168
0	0	0	93
0	0	0	151
0	0	0	258
0	0	0	225
0	0	0	73
0	0	0	38
0	0	0	28
0	0	0	150
0	0	0	52
0	0	0	638
0	0	0	144
0	0	0	125
0	0	0	-8
0	0	0	335
0	0	0	245
0	0	0	239
0	0	0	46
0	0	0	321
0	0	0	283
0	0	0	0
0	0	0	-3
0	0	0	-4
0	0	0	-5
0	0	0	18
0	0	0	-2
0	0	0	27
0	0	0	66

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	68
0	0	0	183
0	0	0	1
0	0	0	348
0	0	0	181
0	0	0	-12
0	0	0	-14

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Burnley Workshop of the Poconos 4219 Manor Drive Stroudsburg, PA 18360		PublicCharity	For general expenses	2,000
Cherry Lane United Methodist Church 4326 Cherry Lane Road East Stroudsburg, PA 18301		Church	For general expenses	2,000
East Stroudsburg University Foundation Reiman Admin Bldg/ESU East Stroudsburg, PA 18301		PublicCharity	For scholarships	4,000
Kettle Creek Environmental Fund Running Valley Road Stroudsburg, PA 18360		PublicCharity	For general expenses	1,000
Monroe County Historical Association 900 Main Street Stroudsburg, PA 18360		PublicCharity	For general expenses	4,000
Pocono Health Foundation 206 E Brown St E Stroudsburg, PA 18301		SUPPORTINGORGAIZATIO	Scholarships	4,500
The Brodhead Watershed Association PO Box 339 East Stroudsburg, PA 18301		PublicCharity	For general expenses	500
Quiet Valley Living Historical Farm 1000 Turkey Hill Rd Stroudsburg, PA 18360		PublicCharity	For general expenses	2,000
Total				20,000

TY 2013 Accounting Fees Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Regan, Levin, Bloss Brown & Savchak PC General accounting services	600			

TY 2013 All Other Program Related Investments Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Category	Amount
NONE	

**TY 2013 Investments Corporate
Stock Schedule****Name:** Cherry Lane Foundation**EIN:** 23-2616927

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC Bank Corp 1,253 Shares	9,398	106,843

TY 2013 Investments - Other Schedule**Name:** Cherry Lane Foundation**EIN:** 23-2616927

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Allianz NFJ Dividend Value Fund Inst Cl, 587.66 shares		7,040	9,849
Amcap Fund Inc CL F1 346.056 shares		8,686	9,980
American Century Diversified Bond Fund Inst Cl, 898.918 shares		9,807	9,735
Blackrock Equity Dividend Fund Inst Cl, 394.089 shares		7,357	9,852
Dodge & Cox Income Fund, 1575.251 shares		21,232	21,975
Dodge & Cox International Stock Fund, 216.184 shares		7,620	9,940
Franklin Mutual Global Dscv Fund Cl Z, 419.013 shares		12,635	14,867
Invesco Growth & Income Fund Cl Y, 353.643 shares		6,997	9,891
JP Morgan Core Bond Fund Select CL, 1036.492 shares		12,099	12,168
JP Morgan Federated Money Market Fund Institutional Cl		3,036	3,036
JP Morgan High Yield Fund Select Cl, 1495.762 shares		12,170	12,176
JP Morgan Mid Cap Value Fund Select Cl, 269.559 shares		6,856	9,869
JP Morgan Short Duration Bond Fund Select CL, 1107.408 shares		12,167	12,104
Legg Mason Gbl Asset Mgmt TR, 492.255 shares		4,677	4,945
Loomis Sayles Investment Grade Bond Fund Cl Y, 592.553 shares		7,361	7,348
Manning & Napier World Opportunities Series CL A, 1042.241 shares		8,875	9,828
Metropolitan West Funds Total Return Bond Fund Cl I, 1574.497 shares		16,542	17,083
MFS Institutional International Equity, 320.944 shares		6,407	7,404
Morgan Stanley Institutional Mid Cap Growth Fund, 169.752 shares		7,111	7,237
Neuberger Berman Genesis Fund Institutional CL, 81.301 shares		4,759	4,849
T Rowe Price Blue Chip Growth Fund, 190.961 shares		7,886	12,489
T Rowe Price Equity Income Fund, 218.429 shares		5,340	7,403
T Rowe Price International Bond Fund, 739.075 shares		7,509	7,258
T Rowe Price New Income Fund, 1273.899 shares		12,302	12,191

TY 2013 Other Assets Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid taxes	889	280	280

TY 2013 Other Assets Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid taxes	889	280	280

TY 2013 Other Assets Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid taxes	889	280	280

TY 2013 Other Expenses Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Filing fees	15			
Office expense	33			

TY 2013 Other Income Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Excise tax refund	444		

TY 2013 Other Increases Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Description	Amount
Capital gain on sale of investments	5,994

TY 2013 Other Professional Fees Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Edward Jones Investment fees	3,263	3,263		

TY 2013 Taxes Schedule

Name: Cherry Lane Foundation

EIN: 23-2616927

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	245			