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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

06/01, 2013, and ending

05/31, 2014

Name of foundation **DAVENPORT-HATCH FOUNDATION**
C/O GREENDYKE JENCİK & ASSOCIATES, PLLC

Number and street (or P O box number if mail is not delivered to street address) **110C LINDEN OAKS**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code **ROCHESTER, NY 14625**

A Employer identification number
16-6027105

B Telephone number (see instructions)
(585) 899-3470

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

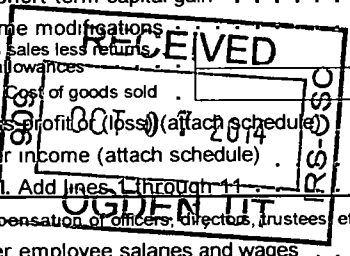
G Check all that apply: Initial return, Final return, Address change, Initial return of a former public charity, Amended return, Name change

H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 44,241,847.**

J Accounting method: Cash, Accrual, Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	731,664.	731,664.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,076,837.			
	b Gross sales price for all assets on line 6a	19,978,982.			
	7 Capital gain net income (from Part IV, line 2)		2,076,837.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	2,808,501.	2,808,501.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	42,900.	15,015.		27,885.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 1	5,605.	1,962.		3,643.
	c Other professional fees (attach schedule)	3,000.	1,050.		1,950.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 2	65,510.	13,010.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 3	269,227.	94,230.		174,997.
	24 Total operating and administrative expenses. Add lines 13 through 23	386,242.	125,267.		208,475.
	25 Contributions, gifts, grants paid	1,529,808.			1,529,808.
26 Total expenses and disbursements. Add lines 24 and 25	1,916,050.	125,267.	0	1,738,283.	
27 Subtract line 26 from line 12	892,451.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,683,234.			
c Adjusted net income (if negative, enter -0-)					



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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,910,715.	1,708,273.	1,708,273.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 4	28,990,505.	30,268,031.	41,562,224.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 5	1,080,751.	896,988.	971,350.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	31,981,971.	32,873,292.	44,241,847.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	31,981,971.	32,873,292.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	31,981,971.	32,873,292.		
31	Total liabilities and net assets/fund balances (see instructions)	31,981,971.	32,873,292.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,981,971.
2	Enter amount from Part I, line 27a	2	892,451.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	32,874,422.
5	Decreases not included in line 2 (itemize) ATCH 6	5	1,130.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,873,292.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,076,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,841,528.	36,739,588.	0.050124
2011	1,674,717.	35,553,316.	0.047104
2010	1,699,360.	35,934,678.	0.047290
2009	1,788,498.	32,879,724.	0.054395
2008	1,555,871.	31,897,278.	0.048778
2 Total of line 1, column (d)			2 0.247691
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049538
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 41,212,074.
5 Multiply line 4 by line 3			5 2,041,564.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 26,832.
7 Add lines 5 and 6			7 2,068,396.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,738,283.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits and payments, penalty, tax due, overpayment, and amount to be credited to 2014 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, IRS reporting, unrelated business gross income, liquidation, section 508(e) requirements, assets, states reported to, Form 990-PF distribution, private operating foundation status, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MANNING & NAPIER ADVISORS LLC Telephone no 585-325-6880
Located at 290 WOODCLIFF DRIVE FAIRPORT, NY ZIP+4 14450
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		42,900.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	41,839,669.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	41,839,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	41,839,669.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	627,595.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	41,212,074.
6	Minimum investment return. Enter 5% of line 5	6	2,060,604.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	2,060,604.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	53,665.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	53,665.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,006,939.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,006,939.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,006,939.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,738,283.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,738,283.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,738,283.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,006,939.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,527,719.	
b Total for prior years 20 11 , 20 10 , 20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,738,283.				
a Applied to 2012, but not more than line 2a			1,527,719.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				210,564.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,796,375.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include

ANY

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				1,529,808.
Total ► 3a				1,529,808.
b <i>Approved for future payment</i>				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All entries are blank.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge
Signature of officer or trustee: A Thomas Hildebrand, Date: 10/1/14, Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: PETER GREENDYKE, Preparer's signature: [Signature], Date: 9-22-14, Check self-employed: [], PTIN: P00968293, Firm's name: GREENDYKE JENCIK & ASSOC CPAS, PLLC, Firm's address: 110C LINDEN OAKS ROCHESTER, NY 14625, Firm's EIN: 20-1918001, Phone no: 585-899-3470

DAVENPORT-HATCH FOUNDATION

EIN #: 16-6027105

PERIOD ENDED MAY 31, 2014

AVERAGE OF MONTH-END FAIR MARKET VALUES OF ASSETS

	<u>OUTSIDE INVESTMENTS</u>	<u>FIDELITY INVESTMENTS</u>	<u>TOTAL</u>
JUNE	1,074,379	37,445,936	38,520,315
JULY	1,074,752	39,111,721	40,186,473
AUG.	1,073,691	38,537,092	39,610,783
SEPT.	1,130,500	40,112,742	41,243,242
OCT.	1,129,944	40,504,416	41,634,360
NOV.	1,129,307	40,907,456	42,036,763
DEC.	1,161,191	41,897,779	43,058,970
JAN.	1,160,283	40,576,654	41,736,937
FEB.	1,158,541	41,947,941	43,106,482
MAR.	971,268	42,159,819	43,131,087
APR.	971,468	42,602,864	43,574,332
MAY	971,350	43,264,942	44,236,292
TOTAL	13,006,674	489,069,362	502,076,036
AVERAGE	1,083,890	40,755,780	41,839,669

GRANT DETAIL REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
06/25/2013	Allendale Columbia School	GRANT - Amber Alert Communication System		\$ (30,000.00)
06/25/2013	Anthony Jordan Health Center	GRANT - Roof Replacement		\$ (20,000.00)
06/25/2013	Asbury Dining & Caring Center	GRANT - Upgrade Bathrooms		\$ (2,500.00)
06/25/2013	Berea College (Nurses Scholarship)	GRANT - Annual Contribution		\$ (10,000.00)
06/25/2013	Boy Scouts of America	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	BUJ Research Associates	GRANT - ABOUT...TIME Magazine		\$ (3,000.00)
06/25/2013	Catholic Family Center	GRANT - Renovations for Emergency Housing & Transitional Housing Sites		\$ (30,000.00)
06/25/2013	Catholic Youth Organization	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Crestwood Children's Center	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Episcopal Church Home	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Fairport Baptist Home	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Friends of Discovery Charter School	GRANT - Technology		\$ (10,000.00)
06/25/2013	Friends of Wesley	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Genesee Center for the Arts and Education	GRANT - Roof Replacement		\$ (10,000.00)
06/25/2013	Girl Scouts of Genesee Valley	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Hearing and Speech Center	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Hillside Children's Center	GRANT - Annual Contribution		\$ (4,000.00)
06/25/2013	Jewish Community Center	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Jewish Home and Infirmary	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Kirkhaven	GRANT - Fire Sprinkler System Upgrade		\$ (35,000.00)
06/25/2013	Landmark Society of Western NY	GRANT - St. Joseph's Catholic Church Renovation		\$ (10,000.00)
06/25/2013	Mary Carola Children's Center	GRANT - New Group Home		\$ (60,000.00)
06/25/2013	Memorial Art Gallery	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Monroe County Probation Officers Association, Inc.	GRANT - Davenport-Hatch Children's Court Fund		\$ (5,000.00)
06/25/2013	OASIS Adaptive Sports	GRANT - Purchase HOC Glide Dual Ski & Additional Equipment		\$ (8,038.00)
06/25/2013	Our Lady of Mercy High School	GRANT - Auditorium Renovations		\$ (40,000.00)
06/25/2013	Pines of Peace	GRANT - Replacement of Air Conditioners and Compressors		\$ (7,270.00)
06/25/2013	Planned Parenthood	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Presbyterian Home	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Roberts Wesleyan College	GRANT - Science and Nursing Center		\$ (65,000.00)
06/25/2013	Rochester Friendly Home	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Rochester Philharmonic Orchestra	GRANT - Replace Computer Servers		\$ (50,000.00)
06/25/2013	Salvation Army	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	School of the Holy Childhood	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	School of the Holy Childhood	GRANT - Lobby Security and Renovation		\$ (40,000.00)
06/25/2013	Seneca Waterways Council, Boy Scouts of America	GRANT - Camp Massawepie Capital Needs		\$ (25,000.00)
06/25/2013	St. Ann's Home	GRANT - Annual Contribution		\$ (2,500.00)

GRANT DETAIL REPORT
From: 06/01/2013 to 05/31/2014
DAVENPORT-HATCH FOUNDATION, INC.

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
06/25/2013	St. John's Home	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	St Joseph's Villa	GRANT - Annual Contribution		\$ (2,500.00)
06/25/2013	Villages for Families & Children's Second Chance Shops*	GRANT - Moving Expenses and Signage		\$ (5,000.00)
06/25/2013	WXII Public Broadcasting	GRANT - Auction Support		\$ (5,000.00)
06/25/2013	Y.W.C.A.	GRANT - Annual Contribution		\$ (2,500.00)
10/22/2013	Buddy Dog Humane Society*	GRANT - Capital Campaign		\$ (5,000.00)
10/22/2013	Cape Abilities*	GRANT - Unrestricted Support		\$ (2,500.00)
10/22/2013	Episcopal Senior Life Communities	GRANT - Beatrice Place Capital Campaign		\$ (40,000.00)
10/22/2013	Genesee Country Museum	GRANT - Replace Network Servers		\$ (35,000.00)
10/22/2013	Junior Achievement	GRANT - Financial Literacy Program Support		\$ (5,000.00)
10/22/2013	National Multiple Sclerosis Society	GRANT - Office Renovation / Furniture		\$ (15,000.00)
10/22/2013	Rochester General Hospital Foundation	GRANT - Newark Wayne Emergency Department		\$ (77,000.00)
10/22/2013	Rochester Institute of Technology	GRANT - Ice Arena Construction		\$ (75,000.00)
10/22/2013	Rochester Museum and Science Center	GRANT - Energy and Lighting Improvements		\$ (50,000.00)
10/22/2013	Rochester Presbyterian Home	GRANT - Purchase New Van		\$ (27,000.00)
10/22/2013	Ronald McDonald House	GRANT - Bathroom Conversions		\$ (20,000.00)
10/22/2013	Sisters of Mercy	GRANT - Carpeting and Flooring in Motherhouse		\$ (7,000.00)
10/22/2013	St John Fisher College	GRANT - Capital, Business School		\$ (85,000.00)
10/22/2013	Stepping Stones Learning Center	GRANT - Capital, New School		\$ (25,000.00)
10/22/2013	Villa of Hope	GRANT - Chapel Renovation		\$ (30,000.00)
10/22/2013	Young Audiences	GRANT - Hardware and Software		\$ (6,000.00)
02/27/2014	ABVI*	GRANT - Outdoor Mobility Training		\$ (2,500.00)
02/27/2014	ABVI*	GRANT - Outdoor Mobility Training		\$ (5,000.00)
02/27/2014	Bethany House*	GRANT - Food and Pantry Facilities		\$ (2,500.00)
02/27/2014	Bivona Child Advocacy Center	GRANT - Capital Campaign		\$ (40,000.00)
02/27/2014	Blessed Sacrament Supper Program*	GRANT - Unrestricted Use		\$ (2,500.00)
02/27/2014	Boys & Girls Club of Rochester	GRANT - Accelerated Reading Program		\$ (3,000.00)
02/27/2014	Foodlink	GRANT - Capital Campaign		\$ (50,000.00)
02/27/2014	Geva Theatre Center	GRANT - HVAC Upgrades		\$ (50,000.00)
02/27/2014	Jacksonville Speech & Hearing Center*	GRANT - Capital Campaign (new building)		\$ (5,000.00)
02/27/2014	Jewish Community Center of Greater Rochester	GRANT - Capital Campaign		\$ (60,000.00)
02/27/2014	Literacy Volunteers of Rochester	GRANT - Funding for "Pre-Access" Classes		\$ (5,000.00)
02/27/2014	Lollypop Farm (Humane Society of Greater Rochester)	GRANT - Farm Improvement Project		\$ (10,000.00)
02/27/2014	Mercy Flight Control	GRANT - Radio Communications Project		\$ (10,000.00)
02/27/2014	Middlesex United Way*	GRANT - Unrestricted Use		\$ (5,000.00)
02/27/2014	Nazareth College	GRANT - Wellness and Rehabilitation Institute		\$ (90,000.00)
02/27/2014	Ohio Wesleyan University*	GRANT - Lindsey Taylor Knoble Endowment		\$ (5,000.00)

GRANT DETAIL REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Posting Date	Grant Recipient	Purpose	Units	Transaction Amount
02/27/2014	Pines of Peace*	GRANT - Unrestricted Patient Care		\$ (2,000.00)
02/27/2014	Rochester Area Interfaith Hospitality Network (RAIHN)	GRANT - Passenger Van Purchase		\$ (15,000.00)
02/27/2014	Rural and Migrant Ministry, c/o Grace Church*	GRANT - Liturgia Programs		\$ (3,000.00)
02/27/2014	Saint Agatha Foundation*	GRANT - Patient Support in Central NY		\$ (5,000.00)
02/27/2014	The Harley School	GRANT - Construction- The Commons		\$ (25,000.00)
02/27/2014	Trillium Health	GRANT - Cancer Screening Equipment		\$ (20,000.00)
02/27/2014	White Haven Preservation Foundation*	GRANT - Unrestricted Use		\$ (5,000.00)
02/27/2014	WXXI Public Broadcasting	GRANT - Emergency Generator - AM 1370		\$ (40,000.00)
02/27/2014	YMCA of Greater Rochester	GRANT - Easideside Family YMCA Expansion Campaign		\$ (40,000.00)
TOTAL GRANTS MADE (FISCAL YEAR TO DATE)				\$ (1,529,808.00)

* Denotes discretionary grants by the directors

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					21,285.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					288,425.	
11441680.		SEE ATTACHED DETAIL 11336458.					VARIOUS 105,222.	VARIOUS
8,536,735.		SEE ATTACHED DETAIL 6,875,444.					VARIOUS 1,661,291.	VARIOUS
614.		CLASS ACTION PROCEEDS					VARIOUS 614.	VARIOUS
TOTAL GAIN (LOSS)							<u>2,076,837.</u>	

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes All data subject to revision

Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
WELLS FARGO CO MTN BE 1.50000% 07/01/2015	6/4/2013	9/20/2012	125,000	\$126,855	\$126,644	\$211
DIRECTV HLDGS FING 03.12500% 02/15/2016	6/6/2013	1/30/2013	120,000	\$125,993	\$125,287	\$706
UNITED STATES TREAS NTS 0.25000% 01/31/2015	6/6/2013	3/22/2013	770,000	\$770,098	\$770,044	\$53
UNITED STATES TREAS NTS 0.75000% 12/31/2017	6/6/2013	3/26/2013	12,000	\$11,887	\$12,024	(\$137)
UNITED STATES TREAS NTS 0.37500% 01/15/2016	6/6/2013	5/10/2013	272,000	\$271,745	\$272,383	(\$637)
UNITED STATES TREAS NTS 0.62500% 4/30/2018	6/7/2013	6/25/2012	101,000	\$99,277	\$100,308	(\$1,031)
UNITED STATES TREAS NTS 3.12500% 05/15/2021	6/7/2013	6/25/2012	60,000	\$66,223	\$67,508	(\$1,286)
UNITED STATES TREAS NTS 3.12500% 05/15/2021	6/7/2013	6/25/2012	87,000	\$96,023	\$98,161	(\$2,138)
UNITED STATES TREAS NTS 3.12500% 05/15/2021	6/7/2013	7/3/2012	34,000	\$37,526	\$38,791	(\$1,265)
GREEN MTN COFFEE ROASTERS INC	6/20/2013	12/27/2012	154	\$12,320	\$6,372	\$5,948
BANCORPSOUTH INC	6/20/2013	12/18/2012	15	\$244	\$220	\$25
CLICKSOFTWARE TECHNOLOGIES COM	6/20/2013	12/5/2012	115	\$919	\$880	\$39
CROCS INC COM	6/20/2013	12/18/2012	75	\$1,180	\$1,064	\$116
HORSEHEAD HLDG CORP	6/20/2013	6/4/2013	90	\$1,066	\$1,085	(\$19)
METHODE ELECTRS CL A	6/20/2013	5/6/2013	25	\$362	\$368	(\$6)
PATTERSON UTI ENERGY INC	6/20/2013	9/17/2012	20	\$391	\$349	\$42
SPIRIT AIRLINES INC COM	6/20/2013	9/17/2012	100	\$3,293	\$1,677	\$1,616
TENNANT CO	6/20/2013	11/21/2012	10	\$493	\$366	\$127
FEDERAL NATL MTG ASSN 5.37500% 06/12/2017	6/24/2013	2/27/2013	108,000	\$124,712	\$127,808	(\$3,096)
FEDERAL NATL MTG ASSN 5.37500% 06/12/2017	6/24/2013	12/28/2012	134,000	\$154,735	\$158,415	(\$3,679)
FEDL NATL MTG ASSN POOL #AB8814 3.50000% 03/01.	6/25/2013	3/19/2013	0	\$3,000	\$3,176	(\$176)
CYTOKINETICS INC *	6/25/2013	6/25/2013	0	\$8	\$9	(\$1)
DELPHI AUTOMOTIVE PLC	7/2/2013	5/15/2013	384	\$19,874	\$17,863	\$2,011
FLOWERVE CORP	7/2/2013	11/20/2012	2,322	\$125,955	\$107,800	\$18,156
GREEN MTN COFFEE ROASTERS INC	7/2/2013	12/27/2012	182	\$13,128	\$7,531	\$5,597
JOHNSON & JOHNSON	7/2/2013	5/15/2013	105	\$9,058	\$9,198	(\$140)
NETAPP INC COM	7/2/2013	8/27/2012	273	\$10,418	\$9,525	\$893
TARGET CORP	7/2/2013	11/6/2012	1,814	\$126,127	\$115,719	\$10,408
FEDERAL NATL MTG ASSN 5.37500% 06/12/2017	7/3/2013	5/3/2013	390,000	\$451,109	\$462,629	(\$11,520)
FEDERAL NATL MTG ASSN 5.37500% 06/12/2017	7/3/2013	2/27/2013	62,000	\$71,715	\$73,293	(\$1,578)
UNITED STATES TREAS NTS 2.37500% 07/31/2017	7/3/2013	9/10/2012	22,000	\$23,085	\$23,542	(\$457)
UNITED STATES TREAS NTS 2.37500% 07/31/2017	7/3/2013	8/22/2012	296,000	\$310,606	\$315,322	(\$4,716)
UNITED STATES TREAS NTS 1.00000% 03/31/2017	7/5/2013	7/26/2012	131,000	\$130,412	\$133,183	(\$2,771)
GAZPROM O A O SPONSORED ADR	7/8/2013	7/10/2012	330	\$2,237	\$3,076	(\$838)
APPLE INC NOTE 02.40000% 05/03/2023	7/17/2013	5/1/2013	130,000	\$121,764	\$131,077	(\$9,313)
DELPHI AUTOMOTIVE PLC	7/19/2013	5/15/2013	206	\$11,319	\$9,583	\$1,736
INGREDION INC	7/19/2013	11/9/2012	1,792	\$110,552	\$114,055	(\$3,502)
VOLVO(AB) ADR EACH	7/19/2013	9/26/2012	1,388	\$19,751	\$19,731	\$20
STRATEGIC DIAGNOSTICS INC	7/19/2013	6/20/2013	60	\$55	\$62	(\$7)
WELLS FARGO CO MTN BE 2.10000% 05/08/2017	7/24/2013	6/4/2013	125,000	\$127,260	\$127,691	(\$431)
FEDL NATL MTG ASSN POOL #AB8814 3.50000% 03/01.	7/25/2013	3/19/2013	0	\$3,003	\$3,179	(\$176)
UNITED STATES TREAS NTS 1.62500% 11/15/2022	7/30/2013	6/7/2013	10,000	\$9,236	\$9,643	(\$407)
TRIUMPH GROUP INC NEW	7/31/2013	3/13/2013	1,631	\$127,394	\$125,241	\$2,153
UNITED STATES TREAS NTS 1.62500% 11/15/2022	8/5/2013	6/7/2013	10,000	\$9,201	\$9,643	(\$442)

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

Tax reporting requirements are not reflected and thus the data presented may not be accurate for tax purposes All data subject to revision

Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/	8/15/2013	7/3/2013	0	\$3,659	\$3,710	(\$50)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	8/15/2013	7/3/2013	0	\$2,789	\$2,877	(\$88)
FEDL NATL MTG ASSN POOL #AB8814 3 50000% 03/01.	8/25/2013	3/19/2013	0	\$1,969	\$2,085	(\$115)
UNITED STATES TREAS NTS 2.37500% 07/31/2017	8/27/2013	9/10/2012	336,000	\$351,451	\$358,709	(\$7,258)
SODEXO SPONS ADR	8/28/2013	2/19/2013	265	\$23,514	\$25,135	(\$1,621)
UNITED STATES TREAS NTS 2 37500% 07/31/2017	9/4/2013	9/10/2012	172,000	\$178,868	\$183,561	(\$4,693)
ABBOTT LABORATORIES	9/12/2013	5/15/2013	2,000	\$69,262	\$75,347	(\$6,085)
ABBVIE INC COM	9/12/2013	5/15/2013	1,293	\$57,762	\$59,497	(\$1,735)
ENERGIZER HLDGS INC COM	9/12/2013	2/28/2013	1,322	\$123,732	\$121,930	\$1,802
FRANKLIN RES INC	9/12/2013	7/2/2013	549	\$26,345	\$25,245	\$1,099
FRANKLIN RES INC	9/12/2013	2/14/2013	2,289	\$109,842	\$110,063	(\$220)
GREEN MTN COFFEE ROASTERS INC	9/12/2013	12/27/2012	247	\$20,594	\$10,220	\$10,374
HANESBRANDS INC COM	9/12/2013	7/2/2013	246	\$15,079	\$12,822	\$2,257
HERTZ GLOBAL HLDGS INC COM	9/12/2013	2/28/2013	5,296	\$138,614	\$105,681	\$32,932
MACYS INC	9/12/2013	7/2/2013	2,575	\$113,086	\$124,561	(\$11,475)
NEWELL RUBBERMAID INC	9/12/2013	2/6/2013	5,061	\$134,525	\$123,076	\$11,449
OCCIDENTAL PETROLEUM CORP	9/12/2013	7/2/2013	88	\$7,981	\$7,937	\$44
OCCIDENTAL PETROLEUM CORP	9/12/2013	2/6/2013	1,059	\$96,042	\$93,319	\$2,722
UNITED STATES TREAS NTS 0 62500% 04/30/2018	9/13/2013	5/10/2013	6,000	\$5,721	\$5,955	(\$234)
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/	9/15/2013	7/3/2013	0	\$2,106	\$2,134	(\$29)
FEDL HOME LN MTG CRP POOL #E09031 3.00000% 04/	9/15/2013	7/3/2013	0	\$3,013	\$3,108	(\$95)
TOTAL SPON ADR	9/19/2013	7/9/2013	82	\$4,640	\$4,025	\$614
BG GROUP ADR	9/20/2013	9/27/2012	812	\$15,609	\$16,710	(\$1,101)
SHELL INTERNATIONAL FIN 01 12500% 08/21/2017	9/23/2013	1/24/2013	51,000	\$50,463	\$51,196	(\$733)
SHELL INTERNATIONAL FIN 01 12500% 08/21/2017	9/23/2013	1/23/2013	76,000	\$75,200	\$76,336	(\$1,136)
VERIFONE SYSTEMS INC COM	9/25/2013	10/25/2012	1,390	\$31,992	\$42,128	(\$10,136)
FEDL NATL MTG ASSN POOL #AB8814 3 50000% 03/01.	9/25/2013	3/19/2013	0	\$1,334	\$1,412	(\$78)
CATERPILLAR INC	9/26/2013	6/12/2013	370	\$31,142	\$30,808	\$334
FEDL NATL MTG ASSN POOL #AB8814 3 50000% 03/01.	10/7/2013	3/19/2013	183,916	\$173,574	\$180,667	(\$7,093)
UNITED STATES TREAS NTS 0.62500% 04/30/2018	10/8/2013	5/10/2013	52,000	\$50,432	\$51,610	(\$1,178)
UNITED STATES TREAS NTS 0 25000% 05/15/2016	10/8/2013	6/6/2013	170,000	\$168,605	\$168,948	(\$343)
ANHEUSER BUSCH INBEV WORLDWIDE 0 80000% 07/	10/9/2013	3/26/2013	130,000	\$130,399	\$130,318	\$81
UNITED STATES TREAS NTS 0.25000% 11/30/2013	10/9/2013	6/6/2013	128,000	\$127,990	\$128,110	(\$121)
UNITED STATES TREAS NTS 0.25000% 05/31/2015	10/10/2013	6/6/2013	128,000	\$127,870	\$127,908	(\$39)
UNITED STATES TREAS NTS 0.25000% 05/31/2015	10/10/2013	6/6/2013	125,000	\$124,872	\$124,910	(\$38)
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/	10/15/2013	7/3/2013	0	\$2,622	\$2,658	(\$36)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	10/15/2013	7/3/2013	0	\$4,222	\$4,355	(\$133)
DEUTSCHE TELEKOM AG ADS	10/17/2013	8/15/2013	914	\$14,664	\$11,893	\$2,772
TOTAL SPON ADR	10/17/2013	7/9/2013	64	\$3,868	\$3,140	\$728
TOTAL SPON ADR	10/17/2013	7/9/2013	308	\$18,614	\$15,119	\$3,495
BANCORPSOUTH INC	10/17/2013	12/18/2012	55	\$1,138	\$806	\$332
CLICKSOFTWARE TECHNOLOGIES COM	10/17/2013	12/5/2012	150	\$951	\$1,147	(\$197)
CROCS INC COM	10/17/2013	12/18/2012	110	\$1,474	\$1,561	(\$87)
FERRO CORP	10/17/2013	9/13/2013	220	\$2,232	\$1,855	\$377

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
HORSEHEAD HLDG CORP	10/17/2013	6/4/2013	95	\$1,182	\$1,145	\$38
METHODE ELECTRS CL A	10/17/2013	5/6/2013	60	\$1,634	\$883	\$751
TENNANT CO	10/17/2013	11/21/2012	25	\$1,656	\$915	\$741
TRIANGLE PETROLEUM CORPORATION COM	10/17/2013	3/27/2013	275	\$2,959	\$1,847	\$1,113
FEDERAL HOME LN MTG CORP 0 87500% 03/07/2018	10/18/2013	9/25/2013	395,000	\$386,225	\$386,429	(\$203)
BOEING CO	10/24/2013	5/15/2013	163	\$20,954	\$15,796	\$5,158
EOG RESOURCES INC	10/24/2013	2/6/2013	71	\$12,854	\$9,203	\$3,651
MAXIM INTEGRATED PRODS INC	10/24/2013	2/14/2013	3,879	\$112,607	\$127,908	(\$15,302)
FEDL NATL MTG ASSN POOL #AB8814 3 50000% 03/01,	10/25/2013	3/19/2013	0	\$942	\$997	(\$55)
EXELON CORP	10/28/2013	6/26/2013	2,790	\$77,773	\$87,160	(\$9,387)
FEDERAL HOME LN MTG CORP 6 25000% 07/15/2032	10/31/2013	3/8/2013	143,000	\$186,472	\$204,289	(\$17,817)
MCGRAW HILL FINANCIAL INC	10/31/2013	11/30/2012	1,440	\$100,888	\$76,011	\$24,878
ACTAVIS PLC	11/1/2013	10/1/2013	99	\$15,574	\$14,256	\$1,318
GAP INC DEL	11/1/2013	7/2/2013	2,896	\$106,548	\$124,092	(\$17,544)
JARDEN CORP COM	11/1/2013	11/20/2012	260	\$14,252	\$9,126	\$5,125
SM ENERGY CO COM	11/1/2013	9/12/2013	188	\$16,427	\$14,158	\$2,270
WHIRLPOOL CORP	11/1/2013	5/15/2013	108	\$15,818	\$13,989	\$1,829
BANK NOVA SCOTIA NOTE 01.37500% 12/18/2017	11/8/2013	12/11/2012	130,000	\$127,944	\$129,876	(\$1,932)
FEDL HOME LN MTG CRP POOL #C09007 3.50000% 08,	11/15/2013	7/3/2013	0	\$2,247	\$2,278	(\$31)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	11/15/2013	7/3/2013	0	\$1,816	\$1,873	(\$57)
DEUTSCHE POST AG SPONS ADR	11/15/2013	3/19/2013	394	\$13,352	\$9,359	\$3,993
THE DOLAN COMPANY	11/21/2013	6/20/2013	90	\$62	\$156	(\$94)
UNITED STATES TREAS NTS 0 25000% 11/30/2013	12/2/2013	6/6/2013	137,000			\$0
UNITED STATES TREAS NTS 0 25000% 11/30/2013	12/2/2013	11/30/2013	137,000	\$137,000	\$137,118	(\$118)
ALLEGION PLC	12/5/2013	7/2/2013	827	\$33,789	\$28,262	\$5,527
ALLEGION PLC *	12/6/2013	12/6/2013	0	\$27	\$0	\$27
FEDL HOME LN MTG CRP POOL #C09007 3.50000% 08,	12/15/2013	7/3/2013	0	\$1,946	\$1,973	(\$27)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	12/15/2013	7/3/2013	0	\$6,706	\$6,917	(\$212)
APPLE INC	12/18/2013	7/8/2013	170	\$92,817	\$70,298	\$22,519
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08,	1/15/2014	7/3/2013	0	\$1,776	\$1,801	(\$24)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	1/15/2014	7/3/2013	0	\$1,750	\$1,806	(\$55)
PRUDENTIAL FINL INC MTNS BOOK 5 10000% 09/20/20	1/21/2014	11/27/2013	122,000	\$125,769	\$125,667	\$102
UNITED STATES TREAS NTS 0 62500% 04/30/2018	1/21/2014	5/10/2013	104,000	\$100,677	\$103,220	(\$2,543)
MANNING & NAPIER SMALL CAP SERIES A	1/24/2014	Various	1,624 377	\$19,647	\$19,110	\$537
MANNING & NAPIER LIFE SCIENCES SERIES	1/24/2014	Various	683 727	\$8,458	\$8,686	(\$228)
MANNING & NAPIER TECHNOLOGY SERIES	1/24/2014	Various	2,536 312	\$32,159	\$28,615	\$3,544
MANNING & NAPIER TECHNOLOGY SERIES	1/24/2014	Various	608 962	\$7,721	\$7,429	\$292
FEDERAL HOME LN MTG CORP 0 87500% 03/07/2018	2/4/2014	12/30/2013	370,000	\$363,233	\$361,649	\$1,584
ATMI INC	2/5/2014	5/14/2013	350	\$11,817	\$8,156	\$3,662
FEDERAL HOME LN MTG CORP 0.87500% 03/07/2018	2/10/2014	12/30/2013	50,000	\$49,109	\$48,872	\$237
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08,	2/15/2014	7/3/2013	0	\$1,714	\$1,738	(\$24)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	2/15/2014	7/3/2013	0	\$1,795	\$1,852	(\$57)
CAPITAL ONE SER 2004-A1 CL A1 00 36450 12/15/2016	2/18/2014	10/9/2013	128,000	\$128,000	\$128,100	(\$100)

REALIZED CAPITAL GAINS REPORT

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date		Quantity	Proceeds	Cost	Realized
		Acquired					Gain/Loss
ACTAVIS PLC	2/21/2014	10/1/2013		93	\$19,937	\$13,392	\$6,545
BIOGEN IDEC INC	2/21/2014	9/12/2013		44	\$15,113	\$10,309	\$4,804
DELPHI AUTOMOTIVE PLC	2/21/2014	5/15/2013		220	\$14,487	\$10,234	\$4,253
HANESBRANDS INC COM	2/21/2014	7/2/2013		219	\$16,123	\$11,415	\$4,708
JOHNSON CTLS INC	2/21/2014	9/12/2013		253	\$12,590	\$10,706	\$1,884
YAHOO INC	2/21/2014	5/15/2013		728	\$27,204	\$19,859	\$7,345
ENCANA CORPORATION COM	2/21/2014	12/11/2013		705	\$13,311	\$12,918	\$393
EXTREME NETWORKS INC	2/24/2014	2/11/2014		120	\$717	\$646	\$70
FERRO CORP	2/24/2014	9/13/2013		70	\$906	\$590	\$315
HORSEHEAD HLDG CORP	2/24/2014	6/4/2013		45	\$762	\$542	\$219
KRATON PERFORMANCE POLYMERS INC COM	2/24/2014	1/29/2014		25	\$657	\$616	\$40
METHODE ELECTRS CL A	2/24/2014	5/6/2013		20	\$656	\$294	\$362
NORTHFIELD BANCORP IN DEL COM	2/24/2014	12/27/2013		25	\$307	\$329	(\$22)
SODASTREAM INTERNATIONAL LTD	2/24/2014	1/28/2014		5	\$196	\$190	\$6
TRIANGLE PETROLEUM CORPORATION COM	2/24/2014	3/27/2013		90	\$762	\$604	\$157
ULTRATECH INC	2/24/2014	7/18/2013		20	\$518	\$630	(\$112)
UNITED STATES TREAS NTS 0 25000% 03/31/2014	2/26/2014	11/29/2013		137,000	\$137,001	\$137,079	(\$78)
ACTAVIS PLC	2/26/2014	10/1/2013		53	\$12,157	\$7,632	\$4,525
CUMMINS INC	2/26/2014	9/12/2013		138	\$20,270	\$18,371	\$1,899
INTL BUSINESS MACH	2/26/2014	9/12/2013		56	\$10,349	\$10,672	(\$323)
PHILIP MORRIS INTL INC COM	2/26/2014	7/2/2013		138	\$10,974	\$12,032	(\$1,058)
SM ENERGY CO COM	2/26/2014	9/12/2013		1381	\$99,506	\$103,998	(\$4,492)
SYMANTEC CORP	2/26/2014	2/28/2013		5366	\$113,445	\$126,243	(\$12,798)
UNITED TECHNOLOGIES CORP	2/26/2014	7/31/2013		127	\$14,782	\$13,489	\$1,292
WALMART STORES INC	2/26/2014	7/2/2013		131	\$9,789	\$9,780	\$9
UNITED STATES TREAS NTS 1 62500% 11/15/2022	2/27/2014	6/7/2013		54,000	\$50,316	\$52,070	(\$1,754)
UNITED STATES TREAS NTS 0 62500% 04/30/2018	2/27/2014	5/10/2013		146,000	\$142,592	\$144,905	(\$2,313)
KNOWLES CORP COM *	3/6/2014	3/6/2014		0	\$15	\$0	\$15
CATERPILLAR INC	3/6/2014	6/12/2013		550	\$53,904	\$45,796	\$8,109
CITIGROUP INC BOND 01 30000% 11/15/2016	3/7/2014	11/8/2013		129,000	\$129,105	\$128,759	\$346
UNITED STATES TREAS NTS 1 62500% 11/15/2022	3/7/2014	10/7/2013		66,000	\$60,853	\$61,088	(\$236)
UNITED STATES TREAS NTS 1 62500% 11/15/2022	3/7/2014	6/7/2013		14,000	\$12,908	\$13,500	(\$591)
UNITED STATES TREAS NTS 0.62500% 04/30/2018	3/10/2014	6/8/2013		91,000	\$88,432	\$88,432	\$0
UNITED STATES TREAS NTS 0 62500% 04/30/2018	3/10/2014	5/10/2013		120,000	\$116,613	\$119,100	(\$2,487)
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/	3/15/2014	7/3/2013		0	\$1,298	\$1,316	(\$18)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/	3/15/2014	7/3/2013		0	\$2,951	\$3,044	(\$93)
QUALCOMM INC	3/18/2014	7/24/2013		600	\$46,477	\$37,084	\$9,393
BANK AMER CORP SR -L NT 5 70000% 01/24/2022	3/26/2014	4/4/2013		110,000	\$126,686	\$127,783	(\$1,097)
BELLE INTERNATIONAL HLDGS UNSP ADR	4/2/2014	6/11/2013		832	\$8,354	\$12,287	(\$3,934)
BELLE INTERNATIONAL HLDGS UNSP ADR	4/2/2014	5/22/2013		747	\$7,500	\$12,065	(\$4,565)
BELLE INTERNATIONAL HLDGS UNSP ADR	4/2/2014	4/24/2013		1,348	\$13,534	\$22,654	(\$9,120)
JPMORGAN CHASE & CO FR 1 80000% 01/25/2018	4/10/2014	9/26/2013		130,000	\$130,505	\$128,573	\$1,933
CATERPILLAR INC	4/11/2014	6/12/2013		710	\$72,058	\$59,118	\$12,940

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DAVENPORT-HATCH FOUNDATION, INC.

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<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
ANHEUSER BUSCH INBEV SA NOTE 2 87500% 02/15/2013	4/11/2014	10/9/2013	122,000	\$127,196	\$126,532	\$663
PRUDENTIAL FINL INC MTNS BOOK 7 37500% 06/15/2013	4/11/2014	1/21/2014	104,000	\$129,272	\$128,068	\$1,204
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/15/2013	4/15/2014	7/3/2013	0	\$2,005	\$2,032	(\$28)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/15/2013	4/15/2014	7/3/2013	0	\$5,648	\$5,826	(\$178)
NOBLE HOLDING INTL LTD NOTE 03 95000% 03/15/2012	4/23/2014	7/30/2013	10,000	\$10,003	\$9,848	\$156
WELLS FARGO & COMPANY BOND 01.25000% 07/20/2013	4/23/2014	7/24/2013	130,000	\$131,180	\$129,891	\$1,289
APPLE INC	4/28/2014	7/8/2013	50	\$29,606	\$20,676	\$8,930
CVS CAREMARK CORP BOND 02.25000% 12/05/2018	5/8/2014	2/27/2014	128,000	\$129,631	\$129,320	\$312
UNITED STATES TREAS NTS 0 25000% 05/15/2016	5/13/2014	8/7/2013	40,000	\$39,867	\$39,792	\$75
UNITED STATES TREAS NTS 0 25000% 05/15/2016	5/13/2014	6/6/2013	34,000	\$33,887	\$33,856	\$31
UNITED STATES TREAS NTS 1 25000% 11/30/2018	5/13/2014	3/21/2014	97,000	\$95,953	\$95,365	\$588
UNITED STATES TREAS NTS 1 25000% 11/30/2018	5/13/2014	2/27/2014	141,000	\$139,478	\$139,946	(\$468)
FEDL HOME LN MTG CRP POOL #C09007 3 50000% 08/15/2013	5/15/2014	7/3/2013	0	\$2,390	\$2,423	(\$33)
FEDL HOME LN MTG CRP POOL #E09031 3 00000% 04/15/2013	5/15/2014	7/3/2013	0	\$2,384	\$2,459	(\$75)
MANNING & NAPIER LIFE SCIENCES SERIES	5/22/2014	Various	4,404.982	\$54,537	\$55,959	(\$1,422)
NESTLE SA	5/23/2014	6/26/2013	1,250	\$97,496	\$81,005	\$16,492
DEUTSCHE TELEKOM AG ADS	5/23/2014	8/15/2013	3,396	\$56,967	\$44,188	\$12,779
TOTAL SHORT TERM				\$11,441,680	\$11,336,459	\$105,222

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<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
MONSANTO CO NEW	6/5/2013	9/6/2011	400	\$39,814	\$25,445	\$14,368
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	6/15/2013	3/1/2012	0	\$12,336	\$13,169	(\$833)
U S PHYSICAL THERAPY INC	6/19/2013	11/30/2010	430	\$12,956	\$8,265	\$4,691
ACCO BRANDS CORPORATION COM STK	6/20/2013	11/30/2010	120	\$778	\$845	(\$66)
AMAG PHARMACEUTICALS INC	6/20/2013	1/21/2011	60	\$1,205	\$1,036	\$168
AMERN SUPERCONDUCTOR CORP	6/20/2013	4/6/2011	260	\$572	\$3,341	(\$2,770)
ANALOGIC CORPORATION	6/20/2013	11/30/2010	80	\$5,904	\$3,756	\$2,148
ANN INC COM	6/20/2013	2/21/2012	55	\$1,741	\$1,323	\$418
ARIAD PHARMACEUTICAL INC	6/20/2013	11/30/2010	80	\$1,357	\$319	\$1,038
ASCENT CAP GROUP INC COM	6/20/2013	11/30/2010	30	\$2,174	\$921	\$1,253
ATMI INC	6/20/2013	8/10/2011	35	\$831	\$614	\$217
BEACON ROOFING SUPPLY INC COM	6/20/2013	11/30/2010	35	\$1,358	\$599	\$759
BERKSHIRE HILLS BANCORP INC	6/20/2013	11/30/2010	30	\$792	\$598	\$193
BRIGGS & STRATTON CORP	6/20/2013	1/26/2012	55	\$1,029	\$855	\$174
CABOT CORP	6/20/2013	10/6/2011	30	\$1,125	\$774	\$352
CACHE INC COM NEW	6/20/2013	11/30/2010	460	\$1,984	\$1,950	\$34
CALLAWAY GOLF CO DELAWARE	6/20/2013	11/30/2010	110	\$719	\$850	(\$132)
CARRIZO OIL & GAS INC	6/20/2013	12/3/2010	45	\$1,274	\$1,413	(\$139)
CARTER INC FORMERLY CARTER HLDG	6/20/2013	11/30/2010	30	\$2,149	\$956	\$1,193
CHIQUITA BRANDS INTL COM	6/20/2013	11/30/2010	85	\$872	\$966	(\$94)
CITY NATL CORP	6/20/2013	8/11/2011	15	\$915	\$665	\$250
COLUMBIA BKG SYS INC	6/20/2013	1/4/2011	60	\$1,326	\$1,264	\$62
CSG SYSTEMS INTL INC	6/20/2013	5/3/2011	70	\$1,489	\$1,492	(\$3)
CYTOKINETICS INC	6/20/2013	11/30/2010	645	\$1,116	\$1,440	(\$324)
DARLING INTL INC	6/20/2013	11/30/2010	155	\$2,962	\$1,832	\$1,130
DIANA SHIPPING INC COM	6/20/2013	11/30/2010	60	\$582	\$770	(\$188)
DIGITAL RIVER INC	6/20/2013	11/30/2010	95	\$1,725	\$3,542	(\$1,817)
DURECT CORP COM	6/20/2013	11/30/2010	975	\$929	\$2,878	(\$1,949)
DYCOM INDS INC	6/20/2013	11/30/2010	95	\$2,159	\$1,232	\$927
FIRST NIAGARA FINL GROUP INC	6/20/2013	11/30/2010	90	\$871	\$1,093	(\$221)
FREIGHTCAR AMER INC	6/20/2013	11/30/2010	25	\$418	\$620	(\$201)
HANCOCK HOLDING CO	6/20/2013	11/30/2010	20	\$569	\$447	\$123
HANOVER INS GROUP INC COM	6/20/2013	11/30/2010	30	\$1,420	\$1,359	\$61
HUDSON GLOBAL INC COM	6/20/2013	11/30/2010	165	\$403	\$674	(\$270)
JOS A BANK CLOTHIERS INC	6/20/2013	11/30/2010	105	\$4,143	\$4,751	(\$608)
KONA GRILL INC COM	6/20/2013	11/30/2010	160	\$1,728	\$676	\$1,052
LTX-CREDENCE CORP COM	6/20/2013	11/30/2010	105	\$581	\$818	(\$237)
MADDEN STEVEN LTD	6/20/2013	11/30/2010	80	\$3,790	\$2,492	\$1,297
MATERIAL SCIENCES CORP	6/20/2013	11/30/2010	100	\$964	\$496	\$468
MAXWELL TECH INC	6/20/2013	11/30/2010	145	\$968	\$2,357	(\$1,389)
MEADOWBROOK INSURANCE GROUP INC	6/20/2013	12/29/2010	80	\$629	\$816	(\$187)
MODUSLINK GLOBAL SOLUTIONS INC COM	6/20/2013	11/30/2010	120	\$324	\$697	(\$373)
NAUTILUS INC	6/20/2013	11/30/2010	140	\$1,140	\$208	\$932

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
NEWPARK RES INC	6/20/2013	11/30/2010	115	\$1,243	\$667	\$576
NOVAVAX INC	6/20/2013	11/30/2010	195	\$363	\$435	(\$72)
OLD REPUBLIC INTL CORP	6/20/2013	11/30/2010	175	\$2,213	\$2,219	(\$6)
PEGASYSTEMS INC	6/20/2013	11/30/2010	15	\$478	\$468	\$10
PERFICIENT INC COM	6/20/2013	11/30/2010	160	\$2,102	\$1,790	\$312
PROGRESS SOFTWARE CORP	6/20/2013	11/30/2010	75	\$1,621	\$1,936	(\$315)
QUIKSILVER INC	6/20/2013	8/9/2011	360	\$2,232	\$1,501	\$731
REX ENERGY CORP	6/20/2013	6/17/2011	5	\$84	\$49	\$35
ROCKVILLE FINL INC NEW COM	6/20/2013	7/15/2011	55	\$709	\$566	\$143
RTI INTL METALS	6/20/2013	11/30/2010	55	\$1,552	\$1,574	(\$22)
SCHULMAN A INC	6/20/2013	11/30/2010	40	\$1,052	\$806	\$246
SHOE CARNIVAL INC	6/20/2013	11/30/2010	55	\$1,278	\$1,019	\$260
SONUS NETWORKS INC	6/20/2013	11/30/2010	165	\$509	\$440	\$69
SOUTHWEST AIRLNS CO	6/20/2013	11/30/2010	10	\$130	\$116	\$14
SOUTHWEST BANCORP INC OKLA	6/20/2013	11/30/2010	25	\$328	\$263	\$64
STANCORP FINANCIAL CORP	6/20/2013	11/30/2010	60	\$2,833	\$2,492	\$341
SUNOPTA INC COM	6/20/2013	11/30/2010	615	\$4,909	\$4,211	\$698
SYPRIS SOLUTIONS INC	6/20/2013	11/30/2010	30	\$90	\$105	(\$15)
TELEFLEX INC	6/20/2013	3/17/2011	25	\$1,892	\$1,405	\$487
TELETECH HOLDING INC	6/20/2013	11/30/2010	70	\$1,622	\$1,338	\$285
TEMPUR PEDIC INTL INC	6/20/2013	11/30/2010	40	\$1,683	\$1,408	\$276
TRICO BANCSHARES	6/20/2013	11/30/2010	105	\$2,225	\$1,543	\$682
TRIQUINT SEMICONDUCTOR INC	6/20/2013	7/29/2011	70	\$474	\$518	(\$44)
U S PHYSICAL THERAPY INC	6/20/2013	11/30/2010	5	\$141	\$96	\$45
UNIVERSAL FOREST PRODS INC	6/20/2013	11/30/2010	45	\$1,928	\$1,469	\$459
VOLCANO CORP COM	6/20/2013	11/30/2010	20	\$342	\$529	(\$186)
WATTS WATER TECHNOLOGIES CL A	6/20/2013	11/30/2010	15	\$669	\$492	\$177
WAUSAU PAPER CORP	6/20/2013	11/30/2010	115	\$1,320	\$896	\$424
UNITED STATES TREAS NTS 3.000% 2/28/2017	6/24/2013	3/27/2012	38,000	\$40,714	\$40,714	(\$1)
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	6/25/2013	4/28/2011	0	\$1,934	\$2,045	(\$111)
ACTAVIS INC COM	7/2/2013	6/28/2012	192	\$23,771	\$13,711	\$10,060
ALLIANCE DATA SYS CORP	7/2/2013	3/29/2012	49	\$8,773	\$6,195	\$2,578
APPLE INC	7/2/2013	2/13/2008	58	\$24,091	\$7,589	\$16,502
CA INC COM	7/2/2013	3/28/2012	4,581	\$128,086	\$128,161	(\$75)
CBS CORP NEW CL B	7/2/2013	6/28/2012	191	\$9,353	\$6,024	\$3,330
DISNEY WALT CO	7/2/2013	6/28/2012	236	\$14,884	\$11,151	\$3,733
FIDELITY NATIONAL INFORMATION SERVICES INC	7/2/2013	6/28/2012	558	\$23,859	\$18,558	\$5,301
HOME DEPOT INC	7/2/2013	10/18/2011	176	\$13,571	\$6,292	\$7,279
QUANTA SERVICES INC LTD	7/2/2013	6/28/2012	4,284	\$111,744	\$99,231	\$12,514
GAZPROM O A O SPONSORED ADR	7/8/2013	12/1/2010	3,160	\$21,425	\$37,137	(\$15,712)
FRESENIUS MEDICAL CARE AG & CO KGAA ADR	7/10/2013	12/1/2010	584	\$18,604	\$17,428	\$1,176
NEWS CORP CL A	7/12/2013	7/27/2011	885	\$13,292	\$6,490	\$6,802
TIME WARNER CABLE INC 5 85000% 05/01/2017	7/12/2013	1/7/2011	105,000	\$114,827	\$112,945	\$1,882
TIME WARNER CABLE INC 5.85000% 05/01/2017	7/12/2013	6/15/2011	10,000	\$10,936	\$10,894	\$42

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	7/15/2013	3/1/2012	0	\$13,177	\$14,067	(\$889)
COMPASS GROUP PLC ADR	7/15/2013	12/2/2010	1,321	\$17,781	\$12,110	\$5,671
IMPERIAL TOBACCO GROUP SPON ADR	7/16/2013	12/1/2010	288	\$19,567	\$17,015	\$2,552
BRAMBLES LTD UNSP ADR	7/17/2013	6/17/2011	952	\$16,414	\$14,469	\$1,945
CVS CAREMARK CORP	7/19/2013	8/24/2011	56	\$3,448	\$1,928	\$1,520
CVS CAREMARK CORP	7/19/2013	6/2/2011	207	\$12,745	\$7,973	\$4,772
VOLVO(AB) ADR EACH	7/19/2013	4/28/2011	804	\$11,441	\$15,557	(\$4,117)
VOLVO(AB) ADR EACH	7/19/2013	2/11/2011	550	\$7,826	\$9,402	(\$1,576)
VOLVO(AB) ADR EACH	7/19/2013	2/10/2011	314	\$4,468	\$5,311	(\$843)
VOLVO(AB) ADR EACH	7/19/2013	12/15/2010	39	\$555	\$630	(\$75)
STRATEGIC DIAGNOSTICS INC	7/19/2013	7/16/2012	65	\$60	\$85	(\$25)
STRATEGIC DIAGNOSTICS INC	7/19/2013	3/2/2011	195	\$179	\$434	(\$255)
STRATEGIC DIAGNOSTICS INC	7/19/2013	11/30/2010	2,180	\$1,999	\$3,713	(\$1,714)
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01.	7/25/2013	4/28/2011	0	\$1,252	\$1,324	(\$72)
CARTER INC FORMERLY CARTER HLDG	7/26/2013	11/30/2010	105	\$7,703	\$3,346	\$4,357
UNILEVER NV EURO	7/30/2013	12/1/2010	468	\$18,716	\$13,629	\$5,088
CELGENE CORP	7/31/2013	3/28/2012	184	\$27,049	\$14,462	\$12,587
CSX CORP NT 5 500% 08/01/2013	8/1/2013	12/2/2010	100,000	\$100,000	\$100,000	\$0
CSX CORP NT 5 500% 08/01/2013	8/1/2013	5/18/2011	15,000	\$15,000	\$15,000	\$0
FRESENIUS MEDICAL CARE AG & CO KGAA ADR	8/7/2013	7/10/2012	120	\$3,882	\$4,168	(\$285)
FRESENIUS MEDICAL CARE AG & CO KGAA ADR	8/7/2013	12/1/2010	563	\$18,215	\$16,801	\$1,414
JULIUS BAER GROUP LTD ADR	8/9/2013	12/2/2010	1,684	\$15,848	\$13,791	\$2,056
NESTLE SA SPON ADR	8/12/2013	12/1/2010	213	\$14,369	\$11,733	\$2,636
AUTODESK INC	8/13/2013	5/29/2012	1,330	\$48,162	\$43,623	\$4,539
AUTODESK INC	8/13/2013	9/12/2011	420	\$15,209	\$10,726	\$4,483
ADIDAS AG ADR	8/13/2013	12/1/2010	523	\$29,443	\$17,290	\$12,153
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/	8/15/2013	3/1/2012	0	\$10,458	\$11,164	(\$706)
MONDELEZ INTL INC COM	8/19/2013	11/30/2010	3,870	\$119,029	\$76,087	\$42,942
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	8/25/2013	4/28/2011	0	\$1,473	\$1,558	(\$85)
BHP BILLITON LIMITED ADR	8/29/2013	6/22/2011	50	\$3,138	\$4,543	(\$1,406)
BHP BILLITON LIMITED ADR	8/29/2013	12/1/2010	458	\$28,741	\$39,233	(\$10,493)
JOS A BANK CLOTHIERS INC	9/6/2013	11/30/2010	375	\$15,673	\$16,967	(\$1,294)
QUIKSILVER INC	9/6/2013	8/9/2011	625	\$4,178	\$2,605	\$1,572
REX ENERGY CORP	9/9/2013	6/17/2011	685	\$14,339	\$6,722	\$7,618
GALAXY ENTERTAINMENT GROUP LIMITED SPON ADI	9/11/2013	4/20/2012	184	\$12,448	\$5,651	\$6,797
PALL CORP	9/12/2013	6/11/2012	1,400	\$103,587	\$73,607	\$29,980
ABBOTT LABORATORIES	9/12/2013	3/28/2012	1,641	\$56,830	\$48,001	\$8,829
ABBVIE INC COM	9/12/2013	3/28/2012	1,641	\$73,309	\$52,053	\$21,256
ALLIANCE DATA SYS CORP	9/12/2013	3/29/2012	71	\$14,750	\$8,976	\$5,774
NEXTERA ENERGY INC COM	9/12/2013	6/28/2012	179	\$14,144	\$12,081	\$2,063
TJX COMPANIES INC	9/12/2013	6/28/2012	184	\$9,923	\$7,574	\$2,349
CGI GROUP INC CLASS A	9/12/2013	5/11/2011	383	\$12,516	\$8,278	\$4,238
SCHULMAN A INC	9/12/2013	7/16/2012	20	\$559	\$443	\$116
SCHULMAN A INC	9/12/2013	11/30/2010	695	\$19,414	\$13,999	\$5,415

REALIZED CAPITAL GAINS REPORT

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
GENERAL ELECTRIC CAPITAL CORP MTN 04.37500% (	9/13/2013	5/31/2011	10,000	\$10,449	\$10,006	\$444
GENERAL ELECTRIC CAPITAL CORP MTN 04.37500% (	9/13/2013	3/24/2011	120,000	\$125,392	\$117,825	\$7,567
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	9/15/2013	3/1/2012	0	\$8,279	\$8,838	(\$559)
POTASH CORP OF SASKATCHEWAN COM	9/16/2013	3/15/2012	384	\$12,750	\$16,479	(\$3,729)
QUALCOMM INC	9/17/2013	8/9/2012	400	\$27,733	\$24,703	\$3,030
QUALCOMM INC	9/17/2013	6/25/2012	1,090	\$75,573	\$58,442	\$17,131
PROGRESS SOFTWARE CORP	9/17/2013	11/30/2010	495	\$12,348	\$12,775	(\$427)
BG GROUP ADR	9/20/2013	7/10/2012	200	\$3,845	\$4,022	(\$177)
BG GROUP ADR	9/20/2013	8/8/2011	750	\$14,417	\$14,696	(\$279)
BG GROUP ADR	9/20/2013	12/1/2010	1,602	\$30,795	\$30,026	\$769
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01.	9/25/2013	4/28/2011	0	\$1,397	\$1,477	(\$80)
BAIDU INC SPONS ADS	9/25/2013	7/12/2012	50	\$7,536	\$5,460	\$2,076
BAIDU INC SPONS ADS	9/25/2013	7/10/2012	164	\$24,719	\$17,855	\$6,864
BEAR STEARNS COS INC SR NT 6 40000% 10/02/2017	9/26/2013	5/4/2011	15,000	\$17,531	\$16,425	\$1,106
BEAR STEARNS COS INC SR NT 6 40000% 10/02/2017	9/26/2013	3/2/2011	100,000	\$116,874	\$108,902	\$7,972
ACTAVIS INC COM *	10/1/2013	6/28/2012	946	\$136,224	\$67,556	\$68,668
TOYOTA MOTOR CREDIT CORP MTN 03 40000% 09/15.	10/2/2013	9/8/2011	130,000	\$130,962	\$129,692	\$1,269
SOUTHWEST AIRLNS CO	10/14/2013	7/16/2012	15	\$229	\$149	\$80
SOUTHWEST AIRLNS CO	10/14/2013	3/2/2011	50	\$759	\$574	\$185
SOUTHWEST AIRLNS CO	10/14/2013	11/30/2010	390	\$5,958	\$4,509	\$1,448
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	10/15/2013	3/1/2012	0	\$5,919	\$6,318	(\$400)
BRITISH AMERICAN TOBACCO LVL II ADR	10/17/2013	12/1/2010	124	\$13,206	\$9,169	\$4,038
BRITISH SKY BROADCASTING GROUP ADR	10/17/2013	2/16/2012	192	\$11,690	\$8,407	\$3,283
BRITISH SKY BROADCASTING GROUP ADR	10/17/2013	2/1/2012	422	\$25,694	\$18,469	\$7,225
COMPASS GROUP PLC ADR	10/17/2013	12/2/2010	1,012	\$14,237	\$9,277	\$4,960
FANUC CORPORATION UNSP ADR	10/17/2013	12/1/2010	577	\$16,703	\$14,338	\$2,365
KOMATSU ADR	10/17/2013	12/1/2010	614	\$15,042	\$17,532	(\$2,490)
REED ELSEVIER ADR	10/17/2013	12/1/2010	264	\$14,554	\$8,524	\$6,030
WPP PLC ADR	10/17/2013	12/1/2010	142	\$14,615	\$8,108	\$6,507
ACCO BRANDS CORPORATION COM STK	10/17/2013	11/30/2010	155	\$1,091	\$1,091	\$0
AMAG PHARMACEUTICALS INC	10/17/2013	1/21/2011	85	\$1,750	\$1,468	\$282
AMEDISYS INC	10/17/2013	11/30/2010	25	\$442	\$716	(\$274)
AMERN SUPERCONDUCTOR CORP	10/17/2013	4/6/2011	180	\$394	\$2,313	(\$1,919)
ANALOGIC CORPORATION	10/17/2013	11/30/2010	30	\$2,745	\$1,408	\$1,336
ANN INC COM	10/17/2013	2/21/2012	60	\$2,016	\$1,444	\$573
ARIAD PHARMACEUTICAL INC	10/17/2013	11/30/2010	140	\$610	\$559	\$51
ASCENT CAP GROUP INC COM	10/17/2013	11/30/2010	20	\$1,734	\$614	\$1,120
ATMI INC	10/17/2013	8/10/2011	90	\$2,509	\$1,579	\$931
BEACON ROOFING SUPPLY INC COM	10/17/2013	11/30/2010	60	\$2,133	\$1,026	\$1,107
BERKSHIRE HILLS BANCORP INC	10/17/2013	11/30/2010	55	\$1,390	\$1,097	\$293
BOSTON PRIVATE FINL HLDGS	10/17/2013	11/30/2010	240	\$2,746	\$1,291	\$1,454
BRIGGS & STRATTON CORP	10/17/2013	1/26/2012	90	\$1,702	\$1,399	\$303
BTU INTL INC COM	10/17/2013	11/30/2010	140	\$481	\$960	(\$479)

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date		Quantity	Proceeds	Cost	Realized
		Acquired					Gain/Loss
CABOT CORP	10/17/2013	10/6/2011		50	\$2,218	\$1,290	\$928
CACHE INC COM NEW	10/17/2013	11/30/2010		285	\$1,622	\$1,208	\$414
CALLAWAY GOLF CO DELAWARE	10/17/2013	11/30/2010		115	\$850	\$889	(\$39)
CARDIOVASCULAR SYS INC DEL COM	10/17/2013	10/12/2011		145	\$3,310	\$1,188	\$2,122
CARRIZO OIL & GAS INC	10/17/2013	12/3/2010		40	\$1,810	\$1,256	\$554
CARTER INC FORMERLY CARTER HLDG	10/17/2013	11/30/2010		20	\$1,465	\$637	\$827
CHIQUITA BRANDS INTL COM	10/17/2013	11/30/2010		65	\$725	\$739	(\$13)
CITY NATL CORP	10/17/2013	8/11/2011		30	\$2,067	\$1,330	\$737
COLUMBIA BKG SYS INC	10/17/2013	1/4/2011		75	\$1,880	\$1,581	\$299
CSG SYSTEMS INTL INC	10/17/2013	5/3/2011		85	\$2,203	\$1,812	\$391
CYTOKINETICS INC	10/17/2013	11/30/2010		100	\$701	\$1,339	(\$638)
DARLING INTL INC	10/17/2013	11/30/2010		120	\$2,628	\$1,418	\$1,209
DIANA SHIPPING INC COM	10/17/2013	11/30/2010		70	\$854	\$898	(\$44)
DIGITAL RIVER INC	10/17/2013	11/30/2010		45	\$805	\$1,678	(\$873)
DURECT CORP COM	10/17/2013	11/30/2010		835	\$1,169	\$2,465	(\$1,296)
DYCOM INDS INC	10/17/2013	11/30/2010		75	\$2,294	\$973	\$1,321
FIRST NIAGARA FINL GROUP INC	10/17/2013	11/30/2010		120	\$1,295	\$1,457	(\$162)
FREIGHTCAR AMER INC	10/17/2013	11/30/2010		25	\$546	\$620	(\$74)
HANCOCK HOLDING CO	10/17/2013	11/30/2010		20	\$638	\$447	\$191
HANOVER INS GROUP INC COM	10/17/2013	11/30/2010		35	\$2,020	\$1,586	\$434
HUDSON GLOBAL INC COM	10/17/2013	11/30/2010		120	\$390	\$490	(\$99)
JOS A BANK CLOTHIERS INC	10/17/2013	11/30/2010		35	\$1,678	\$1,584	\$94
KEY ENERGY SERVICES INC	10/17/2013	11/1/2011		145	\$1,063	\$1,819	(\$756)
KONA GRILL INC COM	10/17/2013	11/30/2010		105	\$1,225	\$444	\$781
LIMELIGHT NETWORKS INC COM	10/17/2013	7/6/2011		365	\$701	\$1,842	(\$1,141)
LTX-CREDENCE CORP COM	10/17/2013	11/30/2010		255	\$1,660	\$1,987	(\$327)
MADDEN STEVEN LTD	10/17/2013	11/30/2010		100	\$3,443	\$2,077	\$1,366
MATERIAL SCIENCES CORP	10/17/2013	11/30/2010		85	\$762	\$421	\$341
MAXWELL TECH INC	10/17/2013	11/30/2010		95	\$782	\$1,544	(\$762)
MEADOWBROOK INSURANCE GROUP INC	10/17/2013	12/29/2010		125	\$816	\$1,275	(\$460)
MEASUREMENT SPECIALTIES INC	10/17/2013	11/30/2010		45	\$2,459	\$1,146	\$1,313
MENTOR GRAPHICS	10/17/2013	11/30/2010		125	\$2,835	\$1,404	\$1,431
MERCURY SYS INC COM	10/17/2013	11/30/2010		210	\$1,763	\$3,636	(\$1,873)
METALICO INC CL A	10/17/2013	11/30/2010		200	\$341	\$840	(\$500)
MODUSLINK GLOBAL SOLUTIONS INC COM	10/17/2013	11/30/2010		100	\$331	\$581	(\$249)
NAUTILUS INC	10/17/2013	11/30/2010		160	\$1,224	\$238	\$986
NEWPARK RES INC	10/17/2013	11/30/2010		175	\$2,288	\$1,015	\$1,273
NOVAVAX INC	10/17/2013	11/30/2010		330	\$966	\$736	\$230
OLD REPUBLIC INTL CORP	10/17/2013	11/30/2010		110	\$1,675	\$1,395	\$281
PATTERSON UTI ENERGY INC	10/17/2013	9/17/2012		60	\$1,374	\$1,048	\$327
PEGASYSTEMS INC	10/17/2013	11/30/2010		80	\$3,038	\$2,497	\$541
PERFICIENT INC COM	10/17/2013	11/30/2010		140	\$2,737	\$1,566	\$1,170
PROGRESS SOFTWARE CORP	10/17/2013	11/30/2010		75	\$1,942	\$1,936	\$6
QUIKSILVER INC	10/17/2013	8/9/2011		275	\$1,962	\$1,146	\$815

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		Acquired				Gain/Loss
REX ENERGY CORP	10/17/2013	6/17/2011	95	\$2,224	\$932	\$1,291
ROCKVILLE FINL INC NEW COM	10/17/2013	7/15/2011	120	\$1,563	\$1,236	\$327
RTI INTL METALS	10/17/2013	11/30/2010	65	\$2,145	\$1,861	\$285
SHOE CARNIVAL INC	10/17/2013	11/30/2010	105	\$2,831	\$1,945	\$886
SONUS NETWORKS INC	10/17/2013	11/30/2010	510	\$1,757	\$1,360	\$398
SOUTHWEST BANCORP INC OKLA	10/17/2013	11/30/2010	75	\$1,134	\$789	\$345
SPIRIT AIRLINES INC COM	10/17/2013	9/17/2012	85	\$3,646	\$1,426	\$2,221
STANCORP FINANCIAL CORP	10/17/2013	11/30/2010	35	\$2,068	\$1,454	\$614
SUNOPTA INC COM	10/17/2013	11/30/2010	310	\$3,230	\$2,123	\$1,107
SYPRIS SOLUTIONS INC	10/17/2013	11/30/2010	180	\$550	\$629	(\$79)
TELEFLEX INC	10/17/2013	3/17/2011	25	\$2,138	\$1,405	\$733
TELETECH HOLDING INC	10/17/2013	11/30/2010	95	\$2,414	\$1,815	\$598
TEMPUR PEDIC INTL INC	10/17/2013	11/30/2010	40	\$1,543	\$1,408	\$136
TEREX CORP NEW	10/17/2013	11/30/2010	80	\$2,624	\$1,980	\$644
THE DOLAN COMPANY	10/17/2013	11/30/2010	160	\$426	\$2,169	(\$1,743)
TRICO BANCSHARES	10/17/2013	11/30/2010	40	\$944	\$588	\$357
TRIQUINT SEMICONDUCTOR INC	10/17/2013	7/29/2011	195	\$1,627	\$1,443	\$184
U S PHYSICAL THERAPY INC	10/17/2013	11/30/2010	70	\$2,351	\$1,345	\$1,006
UNIVERSAL FOREST PRODS INC	10/17/2013	11/30/2010	15	\$697	\$490	\$207
VICOR CORP	10/17/2013	11/30/2010	95	\$743	\$1,598	(\$854)
VOLCANO CORP COM	10/17/2013	11/30/2010	60	\$1,442	\$1,586	(\$144)
WATTS WATER TECHNOLOGIES CL A	10/17/2013	11/30/2010	45	\$2,465	\$1,475	\$990
WAUSAU PAPER CORP	10/17/2013	11/30/2010	150	\$1,949	\$1,168	\$781
SYNGENTA ADR	10/18/2013	12/1/2010	160	\$12,708	\$8,964	\$3,743
BAIDU INC SPONS ADS	10/21/2013	7/24/2012	34	\$5,503	\$3,909	\$1,593
BAIDU INC SPONS ADS	10/21/2013	7/12/2012	59	\$9,549	\$6,443	\$3,106
BANCO BRADESCO SA SPONS ADR	10/22/2013	12/1/2010	842	\$12,885	\$15,839	(\$2,954)
REX ENERGY CORP	10/23/2013	7/4/2011	35	\$767	\$397	\$370
REX ENERGY CORP	10/23/2013	7/15/2011	255	\$5,588	\$2,883	\$2,705
REX ENERGY CORP	10/23/2013	6/17/2011	320	\$7,012	\$3,140	\$3,872
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01,	10/25/2013	4/28/2011	0	\$990	\$1,047	(\$57)
ABB LTD ADR	10/30/2013	3/2/2011	541	\$13,890	\$13,126	\$764
EXPRESS SCRIPTS HLDG CO COM	11/1/2013	8/27/2012	1,724	\$107,689	\$106,640	\$1,050
SCHLUMBERGER LIMITED COM	11/1/2013	8/27/2012	134	\$12,450	\$10,049	\$2,401
TJX COMPANIES INC	11/1/2013	6/28/2012	131	\$7,947	\$5,393	\$2,554
JOS A BANK CLOTHIERS INC	11/7/2013	11/30/2010	175	\$8,661	\$7,918	\$743
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/	11/15/2013	3/1/2012	0	\$4,752	\$5,073	(\$321)
POTASH CORP OF SASKATCHEWAN COM	11/20/2013	8/28/2012	472	\$15,116	\$19,364	(\$4,248)
POTASH CORP OF SASKATCHEWAN COM	11/20/2013	5/23/2012	342	\$10,953	\$13,457	(\$2,504)
POTASH CORP OF SASKATCHEWAN COM	11/20/2013	5/15/2012	175	\$5,605	\$7,045	(\$1,440)
POTASH CORP OF SASKATCHEWAN COM	11/20/2013	3/15/2012	37	\$1,185	\$1,588	(\$403)
THE DOLAN COMPANY	11/21/2013	7/16/2012	65	\$44	\$416	(\$372)
THE DOLAN COMPANY	11/21/2013	6/4/2012	1,370	\$937	\$10,176	(\$9,239)
THE DOLAN COMPANY	11/21/2013	11/30/2010	655	\$448	\$8,879	(\$8,431)

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

Source: Fidelity Institutional Wealth Services. Analysis: Manning & Napier.

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	11/25/2013	4/28/2011	0	\$619	\$655	(\$36)
WORLEYPARSONS LTD ADR	11/26/2013	7/10/2012	120	\$1,750	\$3,015	(\$1,265)
WORLEYPARSONS LTD ADR	11/26/2013	2/6/2012	364	\$5,309	\$11,216	(\$5,906)
WORLEYPARSONS LTD ADR	11/26/2013	5/23/2011	1,596	\$23,279	\$48,014	(\$24,735)
JOS A BANK CLOTHIERS INC	11/26/2013	7/16/2012	30	\$1,669	\$1,274	\$395
JOS A BANK CLOTHIERS INC	11/26/2013	11/30/2010	255	\$14,187	\$11,538	\$2,649
VERIZON WIRELESS CAP LLC 5 55000% 02/01/2014	11/29/2013	6/16/2011	15,000	\$15,121	\$15,107	\$14
VERIZON WIRELESS CAP LLC 5 55000% 02/01/2014	11/29/2013	12/14/2010	105,000	\$105,849	\$105,617	\$232
FANUC CORPORATION UNSP ADR	12/2/2013	12/1/2010	455	\$12,637	\$11,306	\$1,331
DISNEY WALT CO	12/3/2013	8/26/2011	1,850	\$128,762	\$58,897	\$69,865
AMERICA MOVIL SAB DE CV ADR	12/11/2013	12/1/2010	150	\$3,378	\$4,183	(\$806)
AMERICA MOVIL SAB DE CV ADR	12/11/2013	5/2/2012	420	\$9,457	\$11,340	(\$1,882)
AMERICA MOVIL SAB DE CV ADR	12/11/2013	4/5/2012	514	\$11,574	\$12,375	(\$802)
AMERICA MOVIL SAB DE CV ADR	12/11/2013	12/1/2010	245	\$5,517	\$7,039	(\$1,522)
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/	12/15/2013	3/1/2012	0	\$4,605	\$4,916	(\$311)
SAFeway INC NOTES 06 25000% 03/15/2014	12/20/2013	6/17/2011	10,000	\$10,134	\$10,109	\$25
SAFeway INC NOTES 06 25000% 03/15/2014	12/20/2013	1/11/2011	105,000	\$106,406	\$105,889	\$517
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	12/25/2013	4/28/2011	0	\$499	\$528	(\$29)
NOVAVAX INC	12/26/2013	11/30/2010	2345	\$12,118	\$5,233	\$6,885
BAIDU INC SPONS ADS	1/3/2014	7/24/2012	73	\$12,829	\$8,394	\$4,435
AMADEUS IT HLDG S A ADS	1/10/2014	12/7/2011	460	\$19,460	\$7,929	\$11,531
ADIDAS AG ADR	1/13/2014	12/1/2010	224	\$13,587	\$7,405	\$6,182
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	1/15/2014	3/1/2012	0	\$4,687	\$5,004	(\$316)
VIACOM INC NEW CL B	1/16/2014	10/11/2012	780	\$66,273	\$42,462	\$23,811
E M C CORP	1/21/2014	2/23/2011	2,750	\$72,326	\$71,544	\$782
MANNING & NAPIER SMALL CAP SERIES A	1/24/2014	Various	26,555 209	\$321,191	\$232,889	\$88,301
MANNING & NAPIER LIFE SCIENCES SERIES	1/24/2014	Various	1,990 406	\$24,621	\$24,881	(\$259)
MANNING & NAPIER LIFE SCIENCES SERIES	1/24/2014	Various	17,464 867	\$216,040	\$200,681	\$15,360
MANNING & NAPIER TECHNOLOGY SERIES	1/24/2014	Various	900 081	\$11,412	\$10,981	\$432
MANNING & NAPIER TECHNOLOGY SERIES	1/24/2014	Various	20,670.565	\$262,090	\$233,205	\$28,885
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	1/25/2014	4/28/2011	0	\$1,038	\$1,098	(\$60)
SWEDBANK AB ADR	1/30/2014	3/8/2011	580	\$15,334	\$10,106	\$5,228
NOVAVAX INC	1/31/2014	7/16/2012	140	\$804	\$289	\$515
NOVAVAX INC	1/31/2014	11/30/2010	2100	\$12,055	\$4,686	\$7,369
ATMI INC	2/5/2014	7/16/2012	30	\$1,013	\$600	\$413
ATMI INC	2/5/2014	10/5/2011	455	\$15,362	\$8,197	\$7,165
ATMI INC	2/5/2014	8/10/2011	440	\$14,856	\$7,718	\$7,138
ELECTRONIC ARTS	2/10/2014	1/25/2012	2,690	\$71,876	\$47,536	\$24,340
IMPERIAL TOBACCO GROUP SPON ADR	2/10/2014	12/1/2010	327	\$24,085	\$19,320	\$4,765
SWEDBANK AB ADR	2/10/2014	7/10/2012	140	\$3,715	\$2,277	\$1,438
SWEDBANK AB ADR	2/10/2014	5/23/2012	731	\$19,400	\$10,593	\$8,807
SWEDBANK AB ADR	2/10/2014	7/26/2011	615	\$16,321	\$10,967	\$5,354
SWEDBANK AB ADR	2/10/2014	3/8/2011	111	\$2,946	\$1,934	\$1,012
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	2/15/2014	3/1/2012	0	\$3,611	\$3,855	(\$244)

REALIZED CAPITAL GAINS REPORT

From: 06/01/2013 to 05/31/2014

DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date		Quantity	Proceeds	Cost	Realized
		Acquired					Gain/Loss
DISNEY WALT CO.	2/18/2014	8/26/2011		1,290	\$102,580	\$41,069	\$61,511
PFIZER INC	2/18/2014	8/24/2007		150,000	\$150,000	\$150,000	\$0
PFIZER INC	2/18/2014	5/2/2005		100,000	\$100,000	\$99,271	\$729
CATERPILLAR FINL SVCS MTNS 6 12500% 02/17/2014	2/18/2014	3/6/2012		115,000	\$115,000	\$115,000	\$0
ALLIANCE DATA SYS CORP	2/21/2014	3/29/2012		120	\$33,955	\$15,171	\$18,784
AMERICAN EXPRESS CO	2/21/2014	5/24/2011		125	\$11,139	\$6,329	\$4,811
CBS CORP NEW CL B	2/21/2014	6/28/2012		226	\$14,917	\$7,128	\$7,789
DISNEY WALT CO	2/21/2014	6/28/2012		188	\$14,967	\$8,883	\$6,084
GREEN MTN COFFEE ROASTERS INC	2/21/2014	12/27/2012		316	\$38,965	\$13,075	\$25,890
JARDEN CORP COM	2/21/2014	11/20/2012		273	\$17,008	\$9,583	\$7,425
VERIZON COMMUNICATIONS	2/21/2014	3/28/2012		191	\$9,136	\$7,346	\$1,790
ACCO BRANDS CORPORATION COM STK	2/24/2014	11/30/2010		50	\$292	\$352	(\$60)
AMAG PHARMACEUTICALS INC	2/24/2014	1/21/2011		25	\$522	\$432	\$90
AMEDISYS INC	2/24/2014	11/30/2010		10	\$156	\$287	(\$130)
AMERN SUPERCONDUCTOR CORP	2/24/2014	4/6/2011		60	\$110	\$771	(\$661)
ANALOGIC CORPORATION	2/24/2014	11/30/2010		10	\$967	\$469	\$497
ANN INC COM	2/24/2014	2/21/2012		20	\$674	\$481	\$193
ARIAD PHARMACEUTICAL INC	2/24/2014	11/30/2010		45	\$393	\$180	\$213
ASCENT CAP GROUP INC COM	2/24/2014	11/30/2010		5	\$334	\$154	\$181
BANCORPSOUTH INC	2/24/2014	12/18/2012		15	\$343	\$220	\$124
BEACON ROOFING SUPPLY INC COM	2/24/2014	11/30/2010		20	\$736	\$342	\$394
BERKSHIRE HILLS BANCORP INC	2/24/2014	11/30/2010		15	\$362	\$299	\$63
BOSTON PRIVATE FINL HLDGS	2/24/2014	11/30/2010		75	\$884	\$404	\$480
BRIGGS & STRATTON CORP	2/24/2014	1/26/2012		30	\$664	\$466	\$197
BTU INTL INC COM	2/24/2014	11/30/2010		45	\$122	\$309	(\$186)
CABOT CORP	2/24/2014	10/6/2011		15	\$787	\$387	\$401
CACHE INC COM NEW	2/24/2014	11/30/2010		90	\$423	\$381	\$42
CALLAWAY GOLF CO DELAWARE	2/24/2014	11/30/2010		35	\$283	\$271	\$13
CARDIOVASCULAR SYS INC DEL COM	2/24/2014	10/12/2011		45	\$1,639	\$369	\$1,270
CARRIZO OIL & GAS INC	2/24/2014	12/3/2010		15	\$671	\$471	\$200
CARTER INC FORMERLY CARTER HLDG	2/24/2014	11/30/2010		5	\$332	\$159	\$173
CHIQUITA BRANDS INTL COM	2/24/2014	11/30/2010		35	\$393	\$398	(\$5)
CITY NATL CORP	2/24/2014	8/11/2011		10	\$712	\$443	\$269
CLICKSOFTWARE TECHNOLOGIES COM	2/24/2014	12/5/2012		50	\$464	\$382	\$81
COLUMBIA BKG SYS INC	2/24/2014	1/4/2011		25	\$619	\$527	\$92
CROCS INC COM	2/24/2014	12/18/2012		35	\$535	\$497	\$38
CSG SYSTEMS INTL INC	2/24/2014	5/3/2011		30	\$785	\$640	\$145
CYTOKINETICS INC	2/24/2014	11/30/2010		30	\$293	\$402	(\$109)
DARLING INTL INC	2/24/2014	11/30/2010		40	\$797	\$473	\$324
DIANA SHIPPING INC COM	2/24/2014	11/30/2010		25	\$296	\$321	(\$25)
DIGITAL RIVER INC	2/24/2014	11/30/2010		15	\$258	\$559	(\$301)
DURECT CORP COM	2/24/2014	11/30/2010		270	\$408	\$797	(\$389)
DYCOM INDS INC	2/24/2014	11/30/2010		25	\$643	\$324	\$318
FREIGHTCAR AMER INC	2/24/2014	11/30/2010		5	\$109	\$124	(\$15)

REALIZED CAPITAL GAINS REPORT

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date	Quantity	Proceeds	Cost	Realized
		Acquired				Gain/Loss
HANCOCK HOLDING CO	2/24/2014	11/30/2010	5	\$159	\$112	\$48
HANOVER INS GROUP INC COM	2/24/2014	11/30/2010	10	\$571	\$453	\$118
HUDSON GLOBAL INC COM	2/24/2014	11/30/2010	40	\$141	\$163	(\$22)
KEY ENERGY SERVICES INC	2/24/2014	11/1/2011	45	\$378	\$565	(\$187)
KONA GRILL INC COM	2/24/2014	11/30/2010	35	\$587	\$148	\$439
LIMELIGHT NETWORKS INC COM	2/24/2014	7/6/2011	115	\$253	\$580	(\$327)
LTX-CREDENCE CORP COM	2/24/2014	11/30/2010	80	\$725	\$624	\$101
MADDEN STEVEN LTD	2/24/2014	11/30/2010	30	\$1,033	\$623	\$410
MATERIAL SCIENCES CORP	2/24/2014	11/30/2010	25	\$310	\$124	\$186
MAXWELL TECH INC	2/24/2014	11/30/2010	30	\$252	\$488	(\$235)
MEADOWBROOK INSURANCE GROUP INC	2/24/2014	12/29/2010	40	\$213	\$408	(\$195)
MEASUREMENT SPECIALTIES INC	2/24/2014	11/30/2010	15	\$868	\$382	\$486
MENTOR GRAPHICS	2/24/2014	11/30/2010	40	\$811	\$449	\$362
MERCURY SYS INC COM	2/24/2014	11/30/2010	70	\$769	\$1,212	(\$443)
METALICO INC CL A	2/24/2014	11/30/2010	65	\$133	\$273	(\$140)
MODUSLINK GLOBAL SOLUTIONS INC COM	2/24/2014	11/30/2010	30	\$134	\$174	(\$40)
NAUTILUS INC	2/24/2014	11/30/2010	50	\$408	\$74	\$334
NEWPARK RES INC	2/24/2014	11/30/2010	55	\$600	\$319	\$281
OLD REPUBLIC INTL CORP	2/24/2014	11/30/2010	35	\$532	\$444	\$88
PATTERSON UTI ENERGY INC	2/24/2014	9/17/2012	20	\$589	\$349	\$240
PEGASYS INC	2/24/2014	11/30/2010	25	\$1,131	\$780	\$351
PERFICIENT INC COM	2/24/2014	11/30/2010	45	\$903	\$503	\$400
PROGRESS SOFTWARE CORP	2/24/2014	11/30/2010	25	\$596	\$645	(\$49)
QUIKSILVER INC	2/24/2014	8/9/2011	85	\$636	\$354	\$282
REX ENERGY CORP	2/24/2014	7/15/2011	15	\$258	\$170	\$88
ROCKVILLE FINL INC NEW COM	2/24/2014	7/15/2011	40	\$514	\$412	\$103
RTI INTL METALS	2/24/2014	11/30/2010	20	\$592	\$572	\$20
SHOE CARNIVAL INC	2/24/2014	11/30/2010	35	\$890	\$648	\$242
SONUS NETWORKS INC	2/24/2014	11/30/2010	165	\$614	\$440	\$174
SOUTHWEST BANCORP INC OKLA	2/24/2014	11/30/2010	25	\$418	\$263	\$155
SPIRIT AIRLINES INC COM	2/24/2014	9/17/2012	25	\$1,362	\$419	\$943
STANCORP FINANCIAL CORP	2/24/2014	11/30/2010	10	\$649	\$415	\$233
SUNOPTA INC COM	2/24/2014	11/30/2010	100	\$933	\$685	\$248
SYPRIS SOLUTIONS INC	2/24/2014	11/30/2010	55	\$157	\$189	(\$32)
TELEFLEX INC	2/24/2014	3/17/2011	10	\$1,003	\$562	\$441
TELETECH HOLDING INC	2/24/2014	11/30/2010	30	\$655	\$573	\$82
TEMPUR PEDIC INTL INC	2/24/2014	11/30/2010	15	\$735	\$528	\$207
TENNANT CO	2/24/2014	11/21/2012	10	\$623	\$366	\$257
TEREX CORP NEW	2/24/2014	11/30/2010	25	\$1,051	\$619	\$432
TRICO BANCSHARES	2/24/2014	11/30/2010	15	\$365	\$220	\$144
TRIQUINT SEMICONDUCTOR INC	2/24/2014	7/29/2011	60	\$666	\$444	\$222
U S PHYSICAL THERAPY INC	2/24/2014	11/30/2010	20	\$617	\$384	\$232
UNIVERSAL FOREST PRODS INC	2/24/2014	11/30/2010	5	\$256	\$163	\$93
VICOR CORP	2/24/2014	11/30/2010	30	\$311	\$505	(\$194)

REALIZED CAPITAL GAINS REPORT

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DAVENPORT-HATCH FOUNDATION, INC.

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
VOLCANO CORP COM	2/24/2014	11/30/2010	20	\$433	\$529	(\$95)
WATTS WATER TECHNOLOGIES CL A	2/24/2014	11/30/2010	15	\$891	\$492	\$399
WAUSAU PAPER CORP	2/24/2014	11/30/2010	45	\$577	\$351	\$227
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	2/25/2014	4/28/2011	0	\$561	\$593	(\$32)
ALCOA INC	2/26/2014	3/21/2012	5,960	\$70,781	\$61,534	\$9,247
APPLE INC	2/26/2014	2/13/2008	30	\$15,570	\$3,925	\$11,644
FMC CORP NEW	2/26/2014	3/28/2012	1511	\$112,482	\$79,621	\$32,861
GOOGLE INC CL A	2/26/2014	8/30/2011	10	\$12,271	\$5,421	\$6,850
GOOGLE INC CL A	2/26/2014	8/11/2011	17	\$20,860	\$9,613	\$11,247
GREEN MTN COFFEE ROASTERS INC	2/26/2014	12/27/2012	1230	\$145,084	\$50,894	\$94,190
INTL BUSINESS MACH	2/26/2014	3/23/2009	355	\$65,607	\$29,534	\$36,073
INTL BUSINESS MACH	2/26/2014	7/24/2006	201	\$37,146	\$16,722	\$20,424
INTL BUSINESS MACH	2/26/2014	9/14/2011	110	\$20,329	\$18,379	\$1,949
JARDEN CORP COM	2/26/2014	11/20/2012	2269	\$139,306	\$79,645	\$59,661
MASTERCARD INC CL A	2/26/2014	9/15/2011	243	\$18,713	\$8,431	\$10,283
NETAPP INC COM	2/26/2014	8/27/2012	3495	\$140,697	\$121,942	\$18,755
PHILIP MORRIS INTL INC COM	2/26/2014	3/29/2012	695	\$55,268	\$59,956	(\$4,688)
PHILIP MORRIS INTL INC COM	2/26/2014	10/21/2011	460	\$36,580	\$32,159	\$4,421
PHILIP MORRIS INTL INC COM	2/26/2014	8/24/2011	207	\$16,461	\$14,480	\$1,981
UNION PACIFIC CORP	2/26/2014	11/30/2010	105	\$18,716	\$9,489	\$9,227
WABTEC	2/26/2014	6/28/2012	633	\$49,975	\$23,442	\$26,534
WALMART STORES INC	2/26/2014	3/28/2012	1617	\$120,826	\$99,256	\$21,570
IMPERIAL TOBACCO GROUP SPON ADR	2/26/2014	8/10/2012	106	\$8,591	\$8,384	\$207
IMPERIAL TOBACCO GROUP SPON ADR	2/26/2014	7/10/2012	70	\$5,673	\$5,636	\$37
IMPERIAL TOBACCO GROUP SPON ADR	2/26/2014	6/22/2011	60	\$4,863	\$3,942	\$920
IMPERIAL TOBACCO GROUP SPON ADR	2/26/2014	12/1/2010	483	\$39,144	\$28,536	\$10,607
CVS CAREMARK CORPORATION 5.75000% 06/01/2017	2/27/2014	6/8/2011	10,000	\$11,404	\$10,793	\$611
CVS CAREMARK CORPORATION 5 75000% 06/01/2017	2/27/2014	1/4/2011	105,000	\$119,746	\$111,904	\$7,841
HESS CORP	3/3/2014	8/22/2011	1,710	\$137,508	\$92,790	\$44,718
AMADEUS IT HLDG S A ADS	3/4/2014	12/7/2011	304	\$13,034	\$5,240	\$7,795
AVAGO TECHNOLOGIES LTD COM	3/5/2014	11/5/2012	203	\$12,779	\$6,915	\$5,864
MATERIAL SCIENCES CORP	3/5/2014	7/16/2012	40	\$508	\$332	\$177
MATERIAL SCIENCES CORP	3/5/2014	11/30/2010	1,110	\$14,100	\$5,500	\$8,600
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	3/15/2014	3/1/2012	0	\$3,392	\$3,621	(\$229)
QUALCOMM INC	3/18/2014	8/9/2012	620	\$48,027	\$38,290	\$9,737
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	3/25/2014	4/28/2011	0	\$645	\$683	(\$37)
CHINA MOBILE LTD SPON ADR	3/25/2014	7/10/2012	40	\$1,752	\$2,212	(\$460)
CHINA MOBILE LTD SPON ADR	3/25/2014	10/6/2011	179	\$7,840	\$8,767	(\$927)
CHINA MOBILE LTD SPON ADR	3/25/2014	8/11/2011	467	\$20,453	\$22,400	(\$1,946)
VOLKSWAGEN AG ADR	3/28/2014	7/10/2012	80	\$4,115	\$2,615	\$1,499
VOLKSWAGEN AG ADR	3/28/2014	6/6/2012	352	\$18,105	\$10,694	\$7,411
VOLKSWAGEN AG ADR	3/28/2014	4/26/2012	331	\$17,024	\$11,974	\$5,051
VOLKSWAGEN AG ADR	3/28/2014	10/7/2011	306	\$15,739	\$8,328	\$7,410
HSBC BK USA NA GLBL SB NT 4 62500% 04/01/2014	4/1/2014	8/16/2005	100,000	\$100,000	\$98,357	\$1,643

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Description	Date of Sale	Date Acquired	Quantity	Proceeds	Cost	Realized Gain/Loss
AVAGO TECHNOLOGIES LTD COM	4/2/2014	11/5/2012	207	\$13,281	\$7,051	\$6,230
CNOOC LIMITED ADS	4/4/2014	12/1/2010	156	\$24,406	\$35,058	(\$10,653)
CNOOC LIMITED ADS	4/11/2014	12/1/2010	150	\$24,674	\$33,710	(\$9,036)
FEDL HOME LN MTG CRP POOL #G04774 4.500% 1/1/	4/15/2014	3/1/2012	0	\$4,172	\$4,454	(\$282)
KRAFT FOODS GROUP INC	4/21/2014	11/30/2010	1,290	\$73,314	\$41,132	\$32,182
JUNIPER NETWORKS INC	4/22/2014	3/5/2012	5,120	\$131,624	\$111,924	\$19,701
ELECTRONIC ARTS	4/23/2014	1/25/2012	3,530	\$99,521	\$62,380	\$37,141
NOBLE HOLDING INTL LTD NOTE 03 95000% 03/15/202	4/23/2014	10/24/2012	120,000	\$120,042	\$128,869	(\$8,827)
FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01.	4/25/2014	4/28/2011	0	\$610	\$645	(\$35)
EOG RESOURCES INC	4/28/2014	5/7/2012	440	\$42,899	\$23,087	\$19,813
RANGE RESOURCES CORP	4/30/2014	5/30/2012	640	\$56,808	\$37,627	\$19,181
BB&T CORPORATION 5 7000% 04/30/2014	4/30/2014	3/3/2011	115,000	\$115,000	\$115,000	\$0
AVAGO TECHNOLOGIES LTD COM	5/5/2014	11/5/2012	262	\$16,804	\$8,925	\$7,879
SHIRE ADR	5/5/2014	12/1/2010	76	\$13,230	\$5,313	\$7,917
ALCOA INC	5/8/2014	3/21/2012	3,080	\$41,125	\$31,799	\$9,326
FEDL HOME LN MTG CRP POOL #G04774 4 500% 1/1/	5/15/2014	3/1/2012	0	\$3,825	\$4,083	(\$258)
ELECTRONIC ARTS	5/21/2014	2/7/2012	460	\$15,865	\$8,645	\$7,219
ELECTRONIC ARTS	5/21/2014	1/25/2012	80	\$2,759	\$1,414	\$1,345
DIRECTV CO	5/22/2014	2/19/2013	870	\$72,986	\$42,802	\$30,185
DIRECTV CO	5/22/2014	12/12/2011	2,570	\$215,603	\$117,962	\$97,641
MANNING & NAPIER LIFE SCIENCES SERIES	5/22/2014	Various	1,212 914	\$15,017	\$14,342	\$675
SIMON PPTY GROUP L P NOTE 04 37500% 03/01/2021	5/23/2014	8/12/2011	120,000	\$132,168	\$122,818	\$9,351
FEDL NATL MTG ASSN POOL #AB1149 5 00000% 06/01.	5/25/2014	4/28/2011	0	\$398	\$421	(\$23)
NESTLE SA SPON ADR	5/27/2014	7/10/2012	80	\$6,191	\$4,827	\$1,364
NESTLE SA SPON ADR	5/27/2014	12/1/2010	844	\$65,313	\$46,491	\$18,821
BIOMED RLT	5/28/2014	8/25/2011	600	\$12,862	\$10,265	\$2,597
ALEXANDRIA	5/30/2014	9/22/2011	190	\$14,422	\$11,464	\$2,958
TOTAL LONG TERM				\$8,536,735	\$6,875,445	\$1,661,291

Class Action Proceeds

\$614

Schedule K-1 Gain

\$21,285

Capital Gain Distributions

\$288,425

TOTAL SCHEDULE D LONG TERM GAIN

\$1,971,615

TOTAL SHORT TERM AND LONG TERM GAIN

\$2,076,837

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING/TAX FEES	5,605.	1,962.		3,643.
TOTALS	<u>5,605.</u>	<u>1,962.</u>		<u>3,643.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	52,500.	
FOREIGN TAXES	13,010.	13,010.
TOTALS	<u>65,510.</u>	<u>13,010.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATIVE EXPENSES	17,137.	5,998.	11,139.
PARTNERSHIP K-1 INV EXPS	2,493.	873.	1,620.
ADVISOR/INV MANAGER FEES	248,847.	87,096.	161,751.
STATE FILING FEE	750.	263.	487.
TOTALS	<u>269,227.</u>	<u>94,230.</u>	<u>174,997.</u>

ATTACHMENT 4

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIDELITY ACCOUNTS SEE DETAIL	28,938,334.	30,262,475.	41,556,668.
PENDING SETTLEMENT	52,171.	5,556.	5,556.
TOTALS	<u>28,990,505.</u>	<u>30,268,031.</u>	<u>41,562,224.</u>

COST BASIS TOTALS

As of:

05/31/2014

DAVENPORT-HATCH

<u>Fidelity Account</u>	<u>Account Number</u>	<u>Cost Basis Totals</u>	<u>Market Value Totals</u>
Household Account	759759	\$15,625.54	\$5,539,161.00
Manning & Napier Advisors	759767	\$13,319,602.04	\$15,126,968.00
Sage Advisory Svcs (Core Bond)	759775	\$6,715,554.47	\$6,798,213.00
Dana (Large Cap Stock)	759783	\$6,197,659.47	\$8,377,559.00
Invesco/Aim (International)	759791	\$4,094,479.86	\$5,280,802.00
Ironwood (Small Cap Stock)	759805	\$1,627,826.71	\$2,142,238.00
TOTALS		\$31,970,748.09	\$43,264,941.00
Cash Per 990PF		\$1,708,273.00	\$1,708,273.13
Investments Per 990PF		\$30,262,475.09	\$41,556,667.87
TOTALS PER ABOVE DETAIL		\$31,970,748.09	\$43,264,941.00
AMOUNTS PENDING SETTLEMENT		\$5,556.00	\$5,556.00
PARTNERSHIP INVESTMENTS		\$896,988.00	\$971,350.00
TOTAL ASSETS PER 990PF		\$32,873,292.09	\$44,241,847.00

· **Household Account**

Account Number
759759

As of Date
12/31/2013

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>
	CASH	1.00	\$0.04
'Equities			
DOV	DOVER CORP	54,689.00	\$15,625.48
'Account Total			\$15,625.52

Manning & Napier Advisors

Account Number
759767

As of Date
5/31/2014

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>	<u>v</u>
	CASH	1.000	\$846,476.86	x
'Equities				
AA	ALCOA INC ISIN #US0138171014	16260.000	\$130,329.39	x
AMZN	AMAZON.COM INC	330.000	\$105,750.07	x
ABEV	AMBEV SA ADR EACH REPR ORD SPON BRL0.00	10090.000	\$66,992.70	x
AMCX	AMC NETWORKS INC COM USD0.01 CL A	1360.000	\$102,553.95	x
APA	APACHE CORP	450.000	\$42,590.55	x
APOL	APOLLO EDUCATION GROUP INC CL A	2690.000	\$89,282.09	x
AAPL	APPLE INC	260.000	\$107,514.91	x
BHI	BAKER HUGHES INC	2720.000	\$140,408.08	x
BDX	BECTON DICKINSON CO	1120.000	\$81,203.09	x
CHRW	C H ROBINSON WORLDWIDE INC COM NEW	2340.000	\$130,671.77	x
CAM	CAMERON INTL CORP COM	2670.000	\$152,883.51	x
CERN	CERNER CORP	3740.000	\$91,423.22	x
EMC	E M C CORP MASS	11200.000	\$265,663.46	x
EBAY	EBAY INC	2500.000	\$126,394.73	x
EA	ELECTRONIC ARTS	4060.000	\$57,492.18	x
EOG	EOG RESOURCES INC	340.000	\$17,839.89	x
EFX	EQUIFAX INC	1330.000	\$93,103.39	x
ESRX	EXPRESS SCRIPTS HLDG CO COM	1200.000	\$90,365.18	x
GE	GENERAL ELECTRIC CO	5520.000	\$129,921.88	x
GOOGL	GOOGLE INC CL A	160.000	\$44,874.64	x
GOOG	GOOGLE INC CL C	160.000	\$44,736.43	x
HES	HESS CORP COM	4940.000	\$238,418.86	x
JNJ	JOHNSON & JOHNSON	2010.000	\$147,001.17	x
JOY	JOY GLOBAL INC	1260.000	\$68,547.35	x
JNPR	JUNIPER NETWORKS INC	7790.000	\$130,460.51	x
LEN	LENNAR CORP CL A	1190.000	\$45,513.75	x
LBTYA	LIBERTY GLOBAL PLC USD0.01 A	1460.000	\$59,766.90	x
LBTYK	LIBERTY GLOBAL PLC USD0.01 C	1480.000	\$60,640.82	x
LULU	LULULEMON ATHLETICA INC COM STK USD0.01 ISIN #US550021109	2550.000	\$158,883.39	x
MA	MASTERCARD INC CL A	930.000	\$67,712.22	x
MHFI	MCGRAW HILL FINANCIAL INC	1260.000	\$61,070.61	x
MJN	MEAD JOHNSON NUTRITION CO COM	1430.000	\$105,117.95	x
MON	MONSANTO CO NEW	1330.000	\$84,605.08	x
MOS	MOSAIC CO NEW COM	2900.000	\$143,329.95	x
NSRGY	NESTLE SA SPON ADR EACH REPR 1 COM CHF0.10	1880.000	\$121,831.28	x
NXST	NEXSTAR BROADCASTING GROUP INC CL A	1160.000	\$39,616.33	x
BTU	PEABODY ENERGY CORP	5930.000	\$113,084.39	x
QGEN	QIAGEN NV COM EURO.01	2910.000	\$42,384.97	x
QCOM	QUALCOMM INC	1840.000	\$113,725.63	x
RRC	RANGE RESOURCES CORP	380.000	\$22,341.17	x
RLGY	REALOGY HLDGS CORP COM USD0.01	2050.000	\$89,792.70	x
SNY	SANOFI SPONSORED ADR	1840.000	\$90,609.89	x
SLB	SCHLUMBERGER LIMITED COM USD0.01	1565.000	\$98,815.90	x
SBGI	SINCLAIR BROADCAST GROUP INC CL A	2420.000	\$75,543.41	x
STRZA	STARZ COM SER A	3900.000	\$91,736.90	x
TWX	TIME WARNER INC NEW COM NEW	3060.000	\$90,914.72	x
TOL	TOLL BROS INC	1310.000	\$47,286.97	x
TRBAA	TRIBUNE CO NEW CL A	750.000	\$46,882.21	x
FOXA	TWENTY-FIRST CENTY FOX INC CL A	5820.000	\$122,860.58	x
PAY	VERIFONE SYSTEMS INC COM	2650.000	\$66,628.23	x
VIAB	VIACOM INC NEW CL B	2140.000	\$121,739.43	x
V	VISA INC COM CL A	330.000	\$66,873.65	x
WFT	WEATHERFORD INTERNATIONAL LIMITED CHF1 16 ISIN #CH003883:	13770.000	\$203,763.06	x

YUM	YUM BRANDS INC	100.000	\$67,026.01	x
EXCRX	MANNING & NAPIER CORE BOND SERIES	208264.710	\$2,439,554.98	x
EXITX	MANNING & NAPIER INTL SERIES CL S	51908.980	\$461,643.53	x
EXWAX	MANNING & NAPIER WORLD OPPT SER CL A	28076.962	\$234,441.97	x
MDOSX	MANNING & NAPIER DYNAMIC OPP S	47514.052	\$464,511.43	x
MNEMX	MANNING & NAPIER EMERGING MRKTS CL S	14466.031	\$147,049.94	x
MNFSX	MANNING & NAPIER FOCUSED OPP S	44775.000	\$434,317.50	x
MNIFX	MANNING & NAPIER INFLATION FOCUS EQ A	12916.337	\$130,546.67	x
MNREX	MANNING & NAPIER REAL ESTATE SRS S	26490.336	\$328,858.47	x
172967BW0	CITIGROUP INC SR SB GLBL NT 4.87500% 05/07/2015	100000.000	\$99,725.00	x
949746CR0	WELLS FARGO & CO NEW SUB NT 5.00000% 11/15/2014	400000.000	\$395,656.00	x
3128M6T73	FEDL HOME LN MTG CRP POOL #G04774 4.50000% 01/01/2038 0.1	1300000.000	\$202,421.32	x
31292SAG5	FEDL HOME LN MTG CRP POOL #C09007 3.50000% 08/01/2042 0.8	406191.000	\$332,750.36	x
31294UA86	FEDL HOME LN MTG CRP POOL #E09031 3.00000% 04/01/2028 0.8	357344.000	\$326,930.81	x
3135G0NV1	FEDERAL NATL MTG ASSN 0.50000% 09/28/2015 FR	555000.000	\$557,980.35	x
3137EACA5	FEDERAL HOME LN MTG CORP 3.75000% 03/27/2019 FR	265000.000	\$292,296.99	x
3137EADB2	FEDERAL HOME LN MTG CORP 2.37500% 01/13/2022 REFRNCE	184000.000	\$190,389.76	x
ARE	ALEXANDRIA REAL ESTATE EQUITIES INC	430.000	\$26,156.29	x
BMR	BIOMED RLTY TR INC	1440.000	\$24,635.18	x
DFT	DUPONT FABROS TECHNOLOGY INC COM	1150.000	\$24,271.30	x
DLR	DIGITAL RLTY TR INC COM	430.000	\$24,352.02	x
OFC	CORPORATE OFFICE PROPERTIES	1130.000	\$26,927.73	x
WY	WEYERHAEUSER CO COM	3130.000	\$91,186.48	x
'Account Total			\$13,319,602.04	

Sage Advisory - Core Fixed Income

Account Number
759775

As of Date
5/31/2014

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>	<u>v</u>
	CASH	1.00	\$358,023.88	x
'Corporate Debt				
035242AE6	ANHEUSER BUSCH INBEV FIN INC 2.15000% 02/01/2019 S	130,000.00	\$131,409.90	x
037833AG5	APPLE INC SR GLBL FL NT 0.47285% 05/03/2018	128,000.00	\$127,662.88	x
06051GEU9	BANK AMER CORP FR 3.30000% 01/11/2023	133,000.00	\$129,019.36	x
079860AG7	BELLSOUTH CORP BOND 5.200% 09/15/2014	125,000.00	\$126,679.82	x
05565QCG1	BP CAPITAL MARKETS PLC NOTE 2.24100% 09/26/2018	112,000.00	\$112,020.00	x
14040HAV7	CAPITAL ONE FINL CORP 2.12500% 07/15/2014 SR NT	129,000.00	\$129,339.76	x
172967FW6	CITIGROUP INC SR NT 4.45000% 01/10/2017	119,000.00	\$128,263.50	x
205887BH4	CONAGRA FOODS INC SR NT 1.35000% 09/10/2015	120,000.00	\$120,462.81	x
25459HBE4	DIRECTV HLDGS LLC / DIRECTV 2.40000% 03/15/2017 SR	125,000.00	\$127,403.54	x
35671DAZ8	FREEPORT-MCMORAN COPPER & GOLD 3.87500% 03/15/	134,000.00	\$131,057.26	x
36962G4Y7	GENERAL ELEC CAP CORP MTN BE 4.62500% 01/07/2021	115,000.00	\$120,135.50	x
38141GRC0	GOLDMAN SACHS GROUP INC 2.37500% 01/22/2018 FR	130,000.00	\$130,420.75	x
40414LAD1	HCP INC NOTE 05.37500% 02/01/2021 MAKE WHOLE	125,000.00	\$127,708.18	x
428236BC6	HEWLETT PACKARD CO SR NT 2.12500% 09/13/2015	130,000.00	\$128,861.03	x
46625HJH4	JPMORGAN CHASE & CO BOND 03.20000% 01/25/2023	133,000.00	\$130,367.98	x
59156RAT5	METLIFE INC NOTES 07.71700% 02/15/2019 MAKE WHOL	102,000.00	\$116,987.45	x
68268NAJ2	ONEOK PARTNERS LP SR NT 3.37500% 10/01/2022	135,000.00	\$134,646.00	x
68389XAQ8	ORACLE CORP BOND 02.37500% 01/15/2019	125,000.00	\$126,204.09	x
693476BH5	PNC FUNDING CORP SR NT 3.62500% 02/08/2015	84,000.00	\$85,966.25	x
74432QBM6	PRUDENTIAL FINL INC MTN 05.37500% 06/21/2020 CALL	129,000.00	\$148,123.95	x
76720AAE6	RIO TINTO FIN USA PLC 1.62500% 08/21/2017 SR NT	130,000.00	\$130,652.75	x
78010UBZ9	ROYAL BK OF CDA BD CDS 0.69510% 09/09/2016 VR	127,000.00	\$127,020.00	x
842587CH8	SOUTHERN CO NOTE 01.95000% 09/01/2016 MAKE WHO	125,000.00	\$127,653.71	x
887317AG0	TIME WARNER INC COMPANY GUARNT 04.70000% 01/15	120,000.00	\$128,638.96	x
92343VBR4	VERIZON COMMUNICATIONS INC 5.15000% 09/15/2023	120,000.00	\$128,699.25	x
931422AG4	WALGREEN CO SR NT 1.00000% 03/13/2015	128,000.00	\$128,500.68	x
94974BFG0	WELLS FARGO CO MTN BE 1.50000% 01/16/2018 SR -L NT	131,000.00	\$130,313.91	x
3137EADC0	FEDERAL HOME LN MTG CORP 1.00000% 03/08/2017 FR	256,000.00	\$255,950.11	x
3138XQDQ1	FEDL NATL MTG ASSN POOL #AW1010 4.00000% 05/01/2	192,000.00	\$202,730.00	x
31416WH39	FEDL NATL MTG ASSN POOL #AB1149 5.00000% 06/01/20	115,000.00	\$45,510.39	x
912828B25	UNITED STATES TREAS NTS 0.62500% 01/15/2024 TIPS 1.0	64,000.00	\$65,230.94	x
912828C65	UNITED STATES TREAS NTS 1.62500% 03/31/2019	261,000.00	\$261,384.35	x
912828SC5	UNITED STATES TREAS NTS 0.87500% 01/31/2017	384,000.00	\$385,153.74	x
912828SM3	UNITED STATES TREAS NTS 1.00000% 03/31/2017	446,000.00	\$451,393.67	x
912828TL4	UNITED STATES TREAS NTS 0.25000% 08/31/2014	84,000.00	\$84,092.47	x
912828TP5	UNITED STATES TREAS NTS 0.25000% 09/15/2015	70,000.00	\$70,029.95	x
912828TY6	UNITED STATES TREAS NTS 1.62500% 11/15/2022	68,000.00	\$62,939.64	x
912828UZ1	UNITED STATES TREAS NTS 0.62500% 04/30/2018	105,000.00	\$100,687.55	x
912828VD9	UNITED STATES TREAS NTS 0.25000% 05/31/2015	631,000.00	\$630,548.27	x
912828WE6	UNITED STATES TREAS NTS 2.75000% 11/15/2023	162,000.00	\$162,531.98	x
912828WH9	UNITED STATES TREAS NTS 0.87500% 05/15/2017	165,000.00	\$165,128.26	x

'Account Total

\$6,715,554.47

Dana - Large Cap Core

Account Number
759783

As of Date
5/31/2014

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>	<u>v</u>
	CASH	1.000	\$21,962.65	x
'Equities				
ACT	ACTAVIS PLC USD0.0001	701	\$100,944.00	x
ADS	ALLIANCE DATA SYS CORP	551	\$69,658.99	x
AXP	AMERICAN EXPRESS CO	1,616.00	\$82,320.17	x
AMGN	AMGEN INC	1,129.00	\$76,523.32	x
AAPL	APPLE INC	306	\$79,836.12	x
BIIB	BIOGEN IDEC INC	506	\$118,551.61	x
BA	BOEING CO	1,204.00	\$116,677.48	x
CBS	CBS CORP NEW CL B	2,331.00	\$73,514.23	x
CELG	CELGENE CORP	871	\$65,230.04	x
KO	COCA COLA CO	3,246.00	\$118,880.33	x
CTSH	COGNIZANT TECH SOLUTIONS CORP	2,932.00	\$152,714.37	x
CMCSA	COMCAST CORP NEW CL A	2,877.00	\$139,942.40	x
STZ	CONSTELLATION BRANDS INC CL A	1,591.00	\$130,797.12	x
CLR	CONTINENTAL RES INC OKLA COM	966	\$118,293.32	x
CMI	CUMMINS INC FORMERLY CUMMINS ENGINE INC TO 04/05,	996	\$132,590.04	x
CVS	CVS CAREMARK CORP	2,259.00	\$80,335.19	x
DLPH	DELPHI AUTOMOTIVE PLC COM USD0.01	2,147.00	\$99,872.54	x
DIS	DISNEY WALT CO	1,848.00	\$87,321.51	x
EMN	EASTMAN CHEM CO	1,424.00	\$79,376.90	x
EBAY	EBAY INC	2,592.00	\$104,791.78	x
EOG	EOG RESOURCES INC	1,360.00	\$88,336.52	x
FIS	FIDELITY NATIONAL INFORMATION SERVICES INC	2,992.00	\$99,505.52	x
GNC	GNC HOLDINGS INC COM USD0.001	2,399.00	\$127,559.60	x
GOOGL	GOOGLE INC CL A	138	\$37,648.45	x
GOOG	GOOGLE INC CL C	138	\$37,532.50	x
HBI	HANESBRANDS INC COM	1,937.00	\$100,961.01	x
HD	HOME DEPOT INC	1,609.00	\$58,504.55	x
HRL	HORMEL FOODS CORP COM	2,786.00	\$131,698.14	x
IR	INGERSOLL-RAND PLC SHS USD1	2,483.00	\$109,937.30	x
JNJ	JOHNSON & JOHNSON	1,459.00	\$127,811.60	x
JCI	JOHNSON CTLS INC	2,838.00	\$120,095.13	x
JPM	JPMORGAN CHASE & CO	2,459.00	\$120,763.77	x
KR	KROGER CO	3,531.00	\$137,016.14	x
LVS	LAS VEGAS SANDS CORP	2,072.00	\$129,433.48	x
LNC	LINCOLN NATIONAL CORP IND	2,955.00	\$131,451.20	x
LO	LORILLARD INC COM	2,691.00	\$129,943.40	x
MA	MASTERCARD INC CL A	2,197.00	\$79,653.17	x
MCK	MCKESSON CORP	840	\$133,822.22	x
MD	MEDNAX INC COM	2,552.00	\$130,246.50	x
MCHP	MICROCHIP TECH INC	3,372.00	\$154,302.96	x
MSFT	MICROSOFT CORP	4,242.00	\$119,496.19	x
NEE	NEXTERA ENERGY INC COM	514	\$34,689.99	x
ORCL	ORACLE CORPORATION	3,850.00	\$107,668.14	x
PKG	PACKAGING CORP AMER	1,638.00	\$117,496.74	x
PPG	PPG INDUSTRIES	681	\$74,118.09	x
PTC	PTC INC COM	3,915.00	\$154,564.43	x
QCOM	QUALCOMM INC	2,014.00	\$111,221.11	x
RCL	ROYAL CARIBBEAN CRUISES COM USD0.01	2,703.00	\$143,497.06	x

SNDK	SANDISK CORP	2,210.00	\$153,717.16	x
SLB	SCHLUMBERGER LIN D COM USD0.01	1,297.00	\$96,549.36	x
LUV	SOUTHWEST AIRLNS CO	6,491.00	\$146,211.25	x
TJX	TJX COMPANIES INC	2,283.00	\$93,979.24	x
UNP	UNION PACIFIC CORP	815	\$73,650.75	x
UTX	UNITED TECHNOLOGIES CORP	1,258.00	\$133,620.30	x
VZ	VERIZON COMMUNICATIONS	2,386.00	\$95,919.10	x
WAB	WABTEC	1,839.00	\$68,103.29	x
WHR	WHIRLPOOL CORP	950	\$123,047.08	x
YHOO	YAHOO INC	4,170.00	\$113,752.92	x

'Account Total

6,197,659.47

Invesco (AIM) - International ADR Gro 1

Account Number
759791

As of Date
5/31/2014

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>	<u>v</u>
	CASH	1.00	\$467,141.58	x
'Equities				
ABB	ABB LTD ADR EACH REPR 1 ORD CHF1.03 (SPON)	3,171.00	\$74,372.14	x
ADDYY	ADIDAS AG ADR EA REP 1/2 ORD NPV	1,043.00	\$34,927.28	x
AZSEY	ALLIANZ SE ADR EACH REP 1/10 ORD SH	4,039.00	\$58,622.19	x
AMADY	AMADEUS IT HLDG S A ADS	1,262.00	\$23,879.04	x
AMCRY	AMCOR LIMITED ADR-EACH CNV INTO 4 ORD NPV	2,378.00	\$93,083.73	x
AVGO	AVAGO TECHNOLOGIES LTD COM NPV ISIN #SG9999006241 SEDOL	1,428.00	\$49,672.52	x
BIDU	BAIDU INC SPONS ADS REPR 0.10 ORD CLS A US0.00005	511	\$52,193.48	x
BBD	BANCO BRADESCO SA SPONS ADR EACH REPR 1 PRF NPV	5,337.00	\$88,575.39	x
PPERY	BANK MANDIRI(PERSERO) UNSP ADR EACH REP 10 ORD	7,102.00	\$45,826.95	x
BMBLY	BRAMBLES LTD UNSP ADR EACH REPR 2 ORD	3,309.00	\$45,723.77	x
BRFS	BRF SA SPON ADR (EACH REP 1 COM SHS BRL0.00)	1,008.00	\$22,062.99	x
BTI	BRITISH AMERICAN TOBACCO LVL II ADR EACH REP 2 ORD GBP0.25(	927	\$83,649.34	x
BSYBY	BRITISH SKY BROADCASTING GROUP ADR-EACH REPR 4 ORD GBP0.5	1,638.00	\$86,124.46	x
BZLFY	BUNZL ADR EACH REPR 1 ORD GBP0.3214857	4,085.00	\$48,589.57	x
CNI	CANADIAN NATIONAL RAILWAYS CO COM NPV ISIN #CA136375102	1,054.00	\$37,274.25	x
CABGY	CARLSBERG AS SPON ADR EACH REP 1/5 ORD	3,576.00	\$76,220.80	x
CVE	CENOVUS ENERGY INC COM NPV ISIN #CA15135U1093 SEDOL #B57	1,348.00	\$41,523.58	x
CPYYY	CENTRICA ADR EACH REPR 4 ORD GBP0.06172839	3,184.00	\$65,910.95	x
GIB	CGI GROUP INC CLASS A SUB VTG NPV ISIN #CA39945C1095 SEDOL	1,964.00	\$45,470.73	x
CHEUY	CHEUNG KONG (HOLDINGS) LTD ADR-EACH CNV INTO 1 ORD HKD0.	4,375.00	\$65,221.81	x
CIOXY	CIELO S A SPONSORED ADR	2,882.00	\$23,762.69	x
CEO	CNOOC LIMITED ADS EACH REP 100 ORD HKD0.02 ISIN #US1261321	178	\$36,686.12	x
CCLAY	COCA-COLA AMATIL LTD SPON ADR REP 1 ORD SHS NPV	3,204.00	\$35,850.13	x
CMPGY	COMPASS GROUP PLC ADR EACH REPR 1 ORD GBP0.10 LVL 1(SPON)	6,887.00	\$63,860.31	x
DNZOY	DENSO CORP ADR-EACH CNV INTO 0.50 ORD NPV	2,192.00	\$37,612.85	x
DBOEY	DEUTSCHE BOERSE AG UNSP ADR EACH REPR 0.10 ORD	8,933.00	\$55,455.86	x
DPSGY	DEUTSCHE POST AG SPONS ADR EA REPR 1 ORD SHS	1,570.00	\$38,243.39	x
ECA	ENCANA CORPORATION COM NPV ISIN #CA2925051047 SEDOL #27	2,777.00	\$50,937.98	x
ERIC	ERICSSON ADR EACH REP 1 ORD B SEK1	5,402.00	\$63,868.38	x
FANUY	FANUC CORPORATION UNSP ADR EACH REPR 0.16666 ORD NPV	2,760.00	\$69,628.60	x
FMX	FOMENTO ECONOMICO MEXICANO S A B DE CV SPONSORED ADR F	350	\$22,958.27	x
GXYEY	GALAXY ENTERTAINMENT GROUP LIMITED SPON ADR-COMPR 10 O	1,044.00	\$43,013.09	x
TV	GRUPO TELEvisa SAB ADR-REPR 5 ORD PTG CERTS(BNY)	2,927.00	\$64,440.38	x
HUWHY	HUTCHISON WHAMPOA UNSP ADR EA REPR 2 ORD SHS HKD0.25	3,077.00	\$65,862.03	x
IDCBY	INDUSTRIAL & COMMERCIAL BK OF CHINA ADR EACH REPR 20 ORD	5,143.00	\$75,415.39	x
JBAXY	JULIUS BAER GROUP LTD ADR	6,965.00	\$55,166.90	x
KPCPY	KASIKORNBANK PUBLIC COMPANY LIMITED UNSP ADR EA REPR 4 O	1,947.00	\$40,466.61	x
KPELY	KEPPEL CORP SPON ADR-EACH CNV INTO 2 ORD NPV	3,747.00	\$57,938.15	x
KGFHY	KINGFISHER ADR EACH REPR 2 ORD GBP0.157142857	4,071.00	\$33,451.13	x
KMTUY	KOMATSU ADR EACH REP 1 ORD NPV SHS	3,036.00	\$73,184.45	x
NVS	NOVARTIS AG ADR-EACH REPR 1 CHF0.5(REGD)	779	\$42,628.55	x
NVO	NOVO-NORDISK AS ADR-EACH CNV INTO 1 CLASS B DKK1	1,365.00	\$28,595.88	x
PRDSY	PRADA S P A ADR	3,552.00	\$55,406.65	x
PUBGY	PUBLICIS GROUPE SA ADR EACH REPR 0.25 ORD	5,211.00	\$66,958.23	x
RUK	REED ELSEVIER ADR EACH ONE REPR 4 ORD GBP0.1444	2,302.00	\$75,293.66	x
RHHBY	ROCHE HOLDINGS AG SPN ADR EACH REP 0.125 GENUS	3,890.00	\$75,121.08	x
RDSB	ROYAL DUTCH SHELL ADR EA REP 2 CL B EURO0.07	1,205.00	\$78,857.15	x
SAP	SAP AG SPON ADR EACH REP 1 ORD NPV	1,849.00	\$104,843.16	x
SBGSY	SCHNEIDER ELECTRIC UNSPON ADR EA REPR 0.20 ORD SHS	5,381.00	\$77,009.82	x
SHPG	SHIRE ADR EACH REPR 3 ORD	710	\$67,784.96	x
SNN	SMITH & NEPHEW ADR EACH REPR 5 USD0.20	771	\$40,523.31	x
SU	SUNCOR ENERGY COM NPV NEW ISIN #CA8672241079 SEDOL #B3N	2,432.00	\$84,788.84	x
SYT	SYNGENTA ADR EACH REP 1/5TH CHF0.10 LVL III	1,173.00	\$70,628.28	x

TSM	TAIWAN SEMICONDUCTOR MANUFACTURING ADS EACH CNV INTO	1.00	\$71,617.98	x
TEVA	TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INTO 1 ORD IL	2,826.00	\$134,280.39	x
TOT	TOTAL SA SPON ADR EA REP 1 ORD SHS	1,402.00	\$72,952.15	x
TM	TOYOTA MOTOR CORP ADR-EACH REP 2 ORD NPV LVLIII(SPON)	796	\$78,047.83	x
TRP	TRANSCANADA CORPORATION COM NPV ISIN #CA89353D1078 SED	1,433.00	\$52,921.60	x
UBS	UBS AG CHF0.10	3,757.00	\$72,654.51	x
UN	UNILEVER NV EURO.16(NEW YORK SHARES)	1,470.00	\$45,443.85	x
WPPGY	WPP PLC ADR EACH REPR 5 ORD	1,220.00	\$84,252.72	x

Account Total

4,094,479.86

Ironwood Capital Mgmt - Small Cap Co

 Account Number
 59805

 As of Date
 5/31/2014

<u>Symbol/CUSIP</u>	<u>Security Description</u>	<u>Closing Quantity</u>	<u>Cost</u>	<u>V</u>
	CASH	1.00	\$14,668.16	x
'Equities				
ACCO	ACCO BRANDS CORPORATION COM STK USD0.01	2,100.00	\$17,098.93	x
AMAG	AMAG PHARMACEUTICALS INC	1,110.00	\$19,123.98	x
AMED	AMEDISYS INC	330	\$8,757.27	x
AMSC	AMERN SUPERCONDUCTOR CORP	2,440.00	\$13,674.06	x
ALOG	ANALOGIC CORPORATION	435	\$20,938.84	x
ANN	ANN INC COM	840	\$20,493.64	x
ARIA	ARIAD PHARMACEUTICAL INC	1,855.00	\$8,230.95	x
ASCMA	ASCENT CAP GROUP INC COM SER A	290	\$9,131.83	x
BXS	BANCORPSOUTH INC	715	\$10,476.09	x
BECN	BEACON ROOFING SUPPLY INC COM	795	\$13,941.09	x
BHLB	BERKSHIRE HILLS BANCORP INC	730	\$14,694.61	x
BPFH	BOSTON PRIVATE FINL HLDGS FRMLY BOSTON PRI	3,265.00	\$20,193.49	x
BGG	BRIGGS & STRATTON CORP	1,210.00	\$19,890.21	x
BTUI	BTU INTL INC COM	1,905.00	\$12,371.81	x
CBT	CABOT CORP	690	\$22,515.22	x
CACH	CACHE INC COM NEW	3,846.00	\$13,440.14	x
ELY	CALLAWAY GOLF CO DELAWARE	1,540.00	\$11,780.70	x
CSII	CARDIOVASCULAR SYS INC DEL COM	1,955.00	\$20,179.60	x
CRZO	CARRIZO OIL & GAS INC	560	\$18,025.13	x
CRI	CARTER INC FORMERLY CARTER HLDG INC TO 09/:	265	\$8,417.93	x
CQB	CHIQUITA BRANDS INTL INC	1,545.00	\$17,227.07	x
CYN	CITY NATL CORP	385	\$17,207.29	x
CKSW	CLICKSOFTWARE TECHNOLOGIES COM STK ILS0.0:	2,040.00	\$17,559.22	x
COLB	COLUMBIA BKG SYS INC	1,040.00	\$21,149.01	x
CROX	CROCS INC COM	1,455.00	\$20,101.71	x
CSGS	CSG SYSTEMS INTL INC	1,170.00	\$24,081.16	x
CYTK	CYTOKINETICS INC COM NEW	1,346.00	\$15,343.45	x
DAR	DARLING INGREDIENTS INC	1,595.00	\$19,116.27	x
DSX	DIANA SHIPPING INC COM STK USD0.01	960	\$12,126.40	x
DRIV	DIGITAL RIVER INC	610	\$22,337.08	x
DRRX	DURECT CORP COM	11,300.00	\$32,699.09	x
DY	DYCOM INDS INC	1,030.00	\$14,179.48	x
EXTR	EXTREME NETWORKS INC	4,980.00	\$27,752.23	x
FOE	FERRO CORP	2,985.00	\$25,169.44	x
FNSR	FINISAR CORP COM NEW	345	\$8,736.22	x
FNFG	FIRST NIAGARA FINL GROUP INC NEW	2,285.00	\$25,709.51	x
FRAN	FRANCESSAS HLDGS CORP COM	145	\$2,458.45	x
RAIL	FREIGHTCAR AMER INC	305	\$7,528.08	x
HBHC	HANCOCK HOLDING CO	285	\$6,455.86	x
THG	HANOVER INS GROUP INC COM	495	\$22,670.63	x
ZINC	HORSEHEAD HLDG CORP	1,915.00	\$24,430.53	x
HSO	HUDSON GLOBAL INC COM	1,615.00	\$6,611.18	x
KEG	KEY ENERGY SERVICES INC	1,960.00	\$19,712.00	x
KONA	KONA GRILL INC COM	1,410.00	\$6,160.57	x
KRA	KRATON PERFORMANCE POLYMERS INC COM USE	1,085.00	\$26,742.06	x
LLNW	LIMELIGHT NETWORKS INC COM	4,915.00	\$22,884.32	x
SHOO	MADDEN STEVEN LTD	1,370.00	\$28,544.32	x
MXWL	MAXWELL TECH INC	1,245.00	\$13,560.75	x
MIG	MEADOWBROOK INSURANCE GROUP INC	1,695.00	\$16,658.96	x
MEAS	MEASUREMENT SPECIALTIES INC	575	\$16,808.79	x
MENT	MENTOR GRAPHICS	1,685.00	\$20,139.44	x
MRCY	MERCURY SYS INC COM	2,845.00	\$45,208.77	x
MEA	METALICO INC CL A	2,660.00	\$11,521.91	x
MEI	METHODE ELECTRS CL A	1,045.00	\$19,465.09	x

MLNK	MODUSLINK GLOBAL SOLUTIONS INC,COM	1,330.00	\$7,536.49	x
NLS	NAUTILUS INC	2,130.00	\$3,601.00	x
NR	NEWPARK RES INC	2,355.00	\$13,704.85	x
NFBK	NORTHFIELD BANCORP INC DEL COM	1,120.00	\$14,631.14	x
ORI	OLD REPUBLIC INTL CORP	1,445.00	\$18,113.47	x
PTEN	PATTERSON UTI ENERGY INC	785	\$14,554.76	x
PEGA	PEGASYSTEMS INC	2,150.00	\$33,480.70	x
PRFT	PERFICIENT INC COM	2,395.00	\$30,059.39	x
PRGS	PROGRESS SOFTWARE CORP	980	\$24,998.33	x
ZQK	QUIKSILVER INC	3,680.00	\$16,308.19	x
REXX	REX ENERGY CORP	720	\$8,212.78	x
RTI	RTI INTL METALS	860	\$22,729.55	x
SCVL	SHOE CARNIVAL INC	1,405.00	\$27,161.60	x
SODA	SODASTREAM INTERNATIONAL LTD USD SHS	200	\$7,585.43	x
SONS	SONUS NETWORKS INC	6,895.00	\$17,671.46	x
OKSB	SOUTHWEST BANCORP INC OKLA	1,040.00	\$12,140.22	x
SAVE	SPIRIT AIRLINES INC COM USD0.0001	1,130.00	\$19,286.29	x
SFG	STANCORP FINANCIAL CORP	480	\$21,023.20	x
STKL	SUNOPTA INC COM NPV ISIN #CA8676EP1086 SEC	4,200.00	\$28,593.34	x
SYPR	SYPRIS SOLUTIONS INC	2,415.00	\$8,635.39	x
TFX	TELEFLEX INC	340	\$19,057.06	x
TTEC	TELETECH HOLDING INC	1,250.00	\$22,971.08	x
TPX	TEMPUR SEALY INTERNATIONAL INC	565	\$19,690.71	x
TNC	TENNANT CO	330	\$12,078.20	x
TEX	TEREX CORP NEW	1,100.00	\$24,696.97	x
TPLM	TRIANGLE PETROLEUM CORPORATION COM STK L	3,730.00	\$24,328.35	x
TCBK	TRICO BANCSHARES	555	\$8,181.99	x
TQNT	TRIQUINT SEMICONDUCTOR INC	2,620.00	\$19,221.42	x
USPH	U S PHYSICAL THERAPY INC	920	\$18,067.56	x
UTEK	ULTRATECH INC	745	\$22,518.53	x
UBNK	UNITED FINL BANCORP INC NEW COM	1,625.00	\$17,946.00	x
UFPI	UNIVERSAL FOREST PRODS INC	235	\$7,750.18	x
VICR	VICOR CORP	2,025.00	\$27,138.68	x
VOLC	VOLCANO CORP COM	800	\$21,222.17	x
WTS	WATTS WATER TECHNOLOGIES CL A	585	\$19,229.00	x
WPP	WAUSAU PAPER CORP	2,000.00	\$15,716.02	x
XCRA	XCERRA CORP	3,415.00	\$21,880.21	x
127150993	CACHE INC RTS EXP 05/22/2014	1,315.00	unavailable	

'Account Total

1,627,826.71

ATTACHMENT 5

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BACAP FUNDS/PARTNERSHIPS	1,080,751.	896,988.	971,350.
TOTALS	<u>1,080,751.</u>	<u>896,988.</u>	<u>971,350.</u>

ATTACHMENT 6

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
COST BASIS ADJUSTMENT	1,130.
TOTAL	<u>1,130.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DOUGLAS F. TAYLOR PO BOX 315 SODUS POINT, NY 14555	DIRECTOR	3,900.	0	0
A. THOMAS HILDEBRANDT 690 LAKE ROAD WEBSTER, NY 14580	DIRECTOR	3,900.	0	0
DAVID H. TAYLOR SR 26 WALDEN WAY E HARWICH, MA 02645	DIRECTOR	3,900.	0	0
WILLIAM ELY 3140 TIMBERLAKE POINT PONTE VERDA BEACH, FL 32082	DIRECTOR	3,900.	0	0
MARY HILDEBRANDT 231 SYLVIA STREET ARLINGTON, MA 02476	DIRECTOR	3,900.	0	0
WILLIAM KNOBLE 6733 CORRINNE DR. NW CANTON, OH 44718	DIRECTOR	3,900.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SHIRLEY WARREN 226 GEORGETOWN DRIVE GLASTONBURY, CT 06033	DIRECTOR	3,900.	0	0
MOLLY E. MARTIN 12899 POPLER ROAD MARTVILLE, NY 13111	DIRECTOR	3,900.	0	0
TAYLOR F. WARREN 59 BOW LANE MIDDLETOWN, CT 06457	DIRECTOR	3,900.	0	0
DAVID H TAYLOR JR 3785 CLARIDGE OVAL UNIVERSITY HEIGHTS, OH 44118	DIRECTOR	3,900.	0	0
W. THOMAS HILDEBRANDT 133 UNION STREET HARPERS FERRY, WV 25425	DIRECTOR	3,900.	0	0
GRAND TOTALS		42,900.	0	0

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

GREENDYKE JENCIK & ASSOC, CPAS PLLC
110C LINDEN OAKS
ROCHESTER, NY 14625
585-899-3470

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

2013

Name of estate or trust **DAVENPORT-HATCH FOUNDATION**
C/O GREENDYKE JENCIK & ASSOCIATES, PLLC

Employer identification number
16-6027105

Note: Form 5227 filers need to complete **only Parts I and II**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	11,441,680.	11,336,458.		105,222.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶				7 105,222.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	8,537,349.	6,875,444.		1,661,905.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12 21,285.
13 Capital gain distributions				13 288,425.
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 1,971,615.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
17	Net short-term gain or (loss)	17		105,222.
18	Net long-term gain or (loss):			
a	Total for year	18a		1,971,615.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		2,076,837.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		20
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 19, column (3) or b \$3,000	()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34).	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,450	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26.	32		
33	Enter the smaller of line 21 or \$11,950	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15%. ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Sales and Other Dispositions of Capital Assets

Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

2013

Department of the Treasury
Internal Revenue Service

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Attachment
Sequence No **12A**

Name(s) shown on return
DAVENPORT-HATCH FOUNDATION

Social security number or taxpayer identification number
16-6027105

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part I Short-Term. Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a, you are not required to report these transactions on Form 8949 (see instructions).

You **must** check **Box A, B, or C** below. Check **only one box**. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	SEE ATTACHED DETAIL	VARIOUS	VARIOUS	11441680.	11336458.			105,222.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked).				11441680.	11336458.			105,222.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return (Name and SSN or taxpayer identification no. not required if shown on other side)

Social security number or taxpayer identification number

DAVENPORT-HATCH FOUNDATION

16-6027105

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II Long-Term. Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- (E) Long-term transactions reported on Form(s) 1099-B showing basis was not reported to the IRS
- (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	SEE ATTACHED DETAIL	VARIOUS	VARIOUS	8,536,735.	6,875,444.			1,661,291.
	CLASS ACTION PROCEEDS	VARIOUS	VARIOUS	614.				614.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				8,537,349.	6875444.			1,661,905.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.