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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 05-01-2013 , and ending 04-30-2014

Name of foundation JERRY METCALF FOUNDATION		A Employer identification number  84-1422789	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 823		B Telephone number (see instructions)  (406) 443-6206	
City or town, state or province, country, and ZIP or foreign postal code HELENA, MT 59624		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 501,501	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	5,740	5,740		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,604			
	b Gross sales price for all assets on line 6a 67,802				
	7 Capital gain net income (from Part IV, line 2) . . .		27,165		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	32,344	32,905		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	7,200	0		3,600
	14 Other employee salaries and wages . . . . .	1,440	0		1,440
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2,753	0		0
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	939	0		361
	19 Depreciation (attach schedule) and depletion . . .	525	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .	245	0		0
	22 Printing and publications . . . . .	257	0		0
	23 Other expenses (attach schedule) . . . . .	1,997	0		639
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	15,356	0		6,040
	25 Contributions, gifts, grants paid . . . . .	60,650			60,650
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	76,006	0		66,690
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-43,662			
	b <b>Net investment income</b> (if negative, enter -0-)		32,905		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	25,839	22,855	22,855
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	355,799	315,162	478,331
	14	Land, buildings, and equipment basis ▶ _____ 700 Less accumulated depreciation (attach schedule) ▶ 385	701	315	315
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	382,339	338,332	501,501
Liabilities	17	Accounts payable and accrued expenses . . . . .	511	166	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	511	166	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	483,179	483,180	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-101,351	-145,014	
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	381,828	338,166	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	382,339	338,332	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	381,828
2	Enter amount from Part I, line 27a . . . . .	2	-43,662
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3 . . . . .	4	338,166
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	338,166

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,165
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	52,688	458,584	0 114893
2011	64,942	464,690	0 139753
2010	59,662	502,109	0 118823
2009	6,171	487,905	0 012648
2008	78,747	526,340	0 149612

2	Total of line 1, column (d). . . . .	2	0 535729
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 107146
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	480,043
5	Multiply line 4 by line 3. . . . .	5	51,435
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	329
7	Add lines 5 and 6. . . . .	7	51,764
8	Enter qualifying distributions from Part XII, line 4. . . . .  If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	66,690

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	329
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2. . . . .		3	329
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	329
6 Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7 Total credits and payments Add lines 6a through 6d. . . . .		7	0
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	329
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?. . . . .		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .</li></ul>		6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶WWW.JERRYMETCALFFFOUNDATION.ORG				
14	The books are in care of ▶WIPFLI LLPTelephone no ▶(406) 442-5520 Located at ▶P O BOX 1699 HELENA MTZIP +4 ▶59624			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?. . . . .	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . .	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i> ). . . . .	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	465,367
b	Average of monthly cash balances. . . . .	1b	21,986
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	487,353
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	487,353
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	7,310
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	480,043
6	Minimum investment return. Enter 5% of line 5. . . . .	6	24,002

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	24,002
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	329
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	329
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	23,673
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	23,673
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	23,673

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	66,690
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	66,690
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	329
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	66,361
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				23,673
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .	52,968			
b From 2009. . . . .				
c From 2010. . . . .	34,751			
d From 2011. . . . .	42,253			
e From 2012. . . . .	29,903			
f Total of lines 3a through e. . . . .	159,875			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 66,690				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2013 distributable amount. . . . .				23,673
e Remaining amount distributed out of corpus	43,017			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	202,892			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	52,968			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	149,924			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .	34,751			
c Excess from 2011. . . .	42,253			
d Excess from 2012. . . .	29,903			
e Excess from 2013. . . .	43,017			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JERRY METCALF FOUNDATION  
P O BOX 823  
HELENA, MT 59624  
(406) 443-6206

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM AND LETTER OF INTEREST

c

Any submission deadlines

MARCH 15 ANNUALLY

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	60,650
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2015-03-12

Date

\*\*\*\*\*

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name NATHAN D MCCARTHY CPA	Preparer's Signature	Date 2015-03-12	Check if self-employed <input type="checkbox"/>	PTIN P00368408
Firm's name <input type="checkbox"/> WIPFLI LLP			Firm's EIN <input type="checkbox"/> 39-0758449	
Firm's address <input type="checkbox"/> PO BOX 1699 HELENA, MT 596241699			Phone no. (406) 442-5520	

Form 990-PF (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
225 305 SHARES NEW PERSPECTIVES	P	1998-12-17	2013-06-25
530 896 SHARES NEW PERSPECTIVES	P	1999-04-28	2013-06-25
224 598 SHARES WASHINGTON MUTUAL	P	1998-12-22	2013-06-25
53 414 SHARES WASHINGTON MUTUAL	P	1999-03-23	2013-06-25
46 627 SHARES WASHINGTON MUTUAL	P	1999-06-22	2013-06-25
49 938 SHARES WASHINGTON MUTUAL	P	1999-09-21	2013-06-25
340 321 SHARES WASHINGTON MUTUAL	P	1999-12-21	2013-06-25
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,449		4,907	2,542
17,545		13,527	4,018
7,854		7,196	658
1,867		1,786	81
1,631		1,671	-40
1,746		1,677	69
11,894		9,873	2,021
17,816			17,816




Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,542
			4,018
			658
			81
			-40
			69
			2,021
			17,816


**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
KARMA ALFREDSON	PRESIDENT 1 00	7,200	0	0
811 N PARK HELENA, MT 59601				
PAUL R SMITH	VICE PRESIDENT 1 00	0	0	0
502 LOWER VALLEY ROAD BOULDER, MT 59632				
KAY SATRE	SECRETARY-TREASURER 1 00	0	0	0
916 STATE STREET HELENA, MT 59601				
TIMOTHY MELOY	DIRECTOR 1 00	0	0	0
916 STATE STREET HELENA, MT 59601				
TERRY MINOW	DIRECTOR 1 00	0	0	0
502 LOWER VALLEY ROAD BOULDER, MT 59632				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ARCHIE BRAY FOUNDATION 1915 COUNTRY CLUB HELENA,MT 59601		PUBLIC	JMF FUNDS WILL BE USED TO CONSTRUCT AN 18X22 FOOT TIMBER-FRAME KILN SHED WITH A METAL ROOF AND KILN SHELVES FOR THE ARCHIE BRAY'S NEW ANAGAMA KILN, WHICH IS A JAPANESE-STYLE WOOD KILN	5,000
BOULDER COMMUNITY LIBRARY PO BOX 589 BOULDER,MT 59632		PUBLIC	JMF FUNDS WILL PURCHASE THE NECESSARY MATERIALS FOR THE LIBRARY'S PLAN TO EXPAND ITS FACILITY TO ADD AN ADULT TECHNOLOGY CENTER AND AS A YOUNG ADULT AREA	5,000
CLAY SCOTT 137 REEDERS ALLEY HELENA,MT 59601		PUBLIC	WORKING WITH THE UNIVERSITY OF MONTANA FOUNDATION, CLAY SCOTT WILL USE JMF FUNDS TO SUPPORT THE RESEARCH AND PRODUCTION OF "HIRED HANDS," A GROUP OF RADIO STORIES IN THE SERIES MOUNTAIN WEST VOICES THAT WILL LOOK AT THE WORLD OF THE HIRED HAND IN RURAL MONTANA, BOTH HISTORICALLY AND IN THE PRESENT DAY	2,500
COOPERATIVE HEALTH CENTER 1930 9TH AVENUE HELENA,MT 59601		PUBLIC	JMF FUNDS WILL BUY SELF-CARE MANAGEMENT TOOLS - - GLUCOSE STRIPS, ELECTRONIC BLOOD PRESSURE CUFFS, PEDOMETERS, AND LOG BOOKS -- FOR THE CENTER TO GIVE TO PATIENTS IN NEED TO HELP THEM DEVELOP AND MAINTAIN HEALTHY LIFESTYLE GOALS	2,500
FAMILY PROMISE OF GREATER HELENA PO BOX 939 HELENA,MT 59624		PUBLIC	PROVIDE OPERATIONAL SUPPORT FOR THIS (RELATIVELY) NEW NON-PROFIT THAT IS COLLABORATING WITH OTHER LOCAL ORGANIZATIONS TO CONNECT HOMELESS FAMILIES IN THE HELENA AREA WITH SHELTER AND THE SERVICES THE KIDS NEED TO STAY IN SCHOOL AND THE PARENTS NEED TO FIND EMPLOYMENT AND HOUSING	2,500
HOLTER MUSEUM OF ART 12 EAST LAWRENCE HELENA,MT 59601		PUBLIC	JMF FUNDS WOULD BE USED TO SUPPORT THE MUSEUM'S FALL 2013 EXHIBITIONS AND PROGRAMMING LINE-UP	5,000
INSTITUTE FOR PEACE STUDIES 1511 POLY DRIVE BILLINGS,MT 59102		PUBLIC	JMF FUNDS SUPPORT THE INSTITUTE'S FESTIVAL OF CULTURES, WHICH IS A CULTURAL CELEBRATION THAT IS THE CULMINATION OF A YEAR-ROUND EDUCATIONAL EFFORT	1,500
LEWIS & CLARK AIDS PROJECT PO BOX 832 HELENA,MT 59624		PUBLIC	THE FUNDS WILL BE USED FOR THE WOMEN POWER RETREAT -- BOTH FOR HONORARIA FOR A MUSICIAN AND TO HELP PAY TRAVEL COSTS FOR PARTICIPANTS WHO NEED ASSISTANCE	2,500
MISSOULA BUTTERFLY HOUSE AND INSECTARIUM PO BOX 8885 MISSOULA,MT 59807		PUBLIC	SUPPORT THE MONTANA BUTTERFLY HOUSE'S OUTREACH AND EDUCATION EFFORTS AS IT PARTICIPATES IN COMMUNITY EVENTS AND WORKS TO EXPAND ITS SCHOOL EDUCATION PROGRAM	4,000
MISSOULA URBAN DEMONSTRATION PROJECT 1527 WYOMING STREET MISSOULA,MT 59801		PUBLIC	MUD USED THE GRANT TO PURCHASE AND PLACE A THIRD STORAGE CONTAINER (MADE FROM USED SHIPPING CONTAINERS) FOR THE MISSOULA TOOL LIBRARY, WHICH TOGETHER WITH THE MISSOULA TRUCKSHARE FACILITY ALLOWS RESIDENTS TO "CHECK OUT" AND USE TOOLS AND CARS	2,500
MONDAK HERITAGE CENTER 120 3RD AVENUE SE SIDNEY,MT 59270		PUBLIC	THE CENTER WILL USE THE GRANT TO START ITS TRAVELING TRUNK PROGRAM BY DEVELOPING TWO COPIES OF A "TRIBES OF MONTANA" TRUNK THAT WILL CONTAIN INTERDISCIPLINARY CURRICULA COMPANION BOOKS WRITTEN SPECIFICALLY FOR THE TRUNK AND HANDS-ON OBJECTS FOR CLASSROOM ACTIVITIES	2,000
MONTANA LEGAL SERVICES ASSOCIATION 616 HELENA AVENUE SUITE 100 HELENA,MT 59601		PUBLIC	THE GRANT SUPPORTS AN EQUAL JUSTICE WORKS AMERICORPS LEGAL FELLOWSHIP PROJECT THROUGH WHICH MLSA WILL HOST A RECENT LAW SCHOOL GRADUATE FELLOW WHO WILL WORK UNDER THE SUPERVISION OF A STAFF ATTORNEY TO PROVIDE LEGAL SERVICES FREE OF CHARGE TO LOW-INCOME CLIENTS THROUGH THE COMMUNITY HEALTH PROJECT	4,000
MONTANA RAPTOR CONSERVATION CENTER PO BOX 4061 BOZEMAN,MT 59772		PUBLIC	THE CENTER WILL USE THE GRANT TO PURCHASE UPDATED HANDS-ON TOOLS TO USE IN ITS EDUCATION PROGRAMS	500
MONTANA WILDERNESS ASSOCIATION 30 SOUTH EWING HELENA,MT 59601		PUBLIC	JMF FUNDS WILL SUPPORT A SUMMER-LONG CELEBRATION COMMEMORATING THE 30TH ANNIVERSARY OF THE LEE METCALF WILDERNESS THE CELEBRATION WILL INCLUDE ORAL HISTORY PROJECTS, OUTDOOR ADVENTURES, AND COMMUNITY ART COMPETITIONS	5,000
MYRNA LOY CENTER 15 N EWING HELENA,MT 59601		PUBLIC	THE MYRNA LOY WILL USE THE GRANT TO REPLACE THE STAGE FLOOR COVERING THAT IS PLACED ON THE STAGE FLOOR WHENEVER TOURING DANCE TROUPES AND LOCAL DANCE COMPANIES PERFORM	5,000
<b>Total.</b> . . . . .  <b>3a</b>				60,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTHERN PLAINS RESOURCE COUNCIL 220 S 27TH STREET SUITE A BILLINGS,MT 59101		PUBLIC	THE JMF GRANT WILL BE USED TO SUPPORT THE COMMUNITY ORGANIZER IN NPRCS NEW HELENA OFFICE, WHO IS WORKING TO ORGANIZE COMMUNITIES AND CITIZENS TO MAKE SURE THAT THE COAL DEVELOPERS AND RAILROADS ARE HELD RESPONSIBLE FOR THE PROBLEMS AND COSTS THEY CREATED AS THEY SEEK TO INCREASE MONTANA COAL PRODUCTION AND SHIP IT TO ASIA	5,000
RAPTOR VIEW RESEARCH INSTITUTE PO BOX 4323 MISSOULA,MT 59806		PUBLIC	JMF FUNDS WILL PURCHASE GPS SATELLITE TRANSMITTERS THAT WILL BE ATTACHED TO 15 ADULT GOLDEN EAGLES AS PART OF A STUDY THAT WILL TRACK GOLDEN EAGLE MIGRATION ROUTES AND WINTERING AREAS IN MONTANA	2,500
SUNBURST COMMUNITY SERVICE FOUNDATION PO BOX 1863 EUREKA,MT 59917		PUBLIC	THE GRANT WILL BE USED TO CONTINUE THE EUREKA SOUNDS IN SUMMER PROGRAM FOR A SECOND YEAR THE PROGRAM MAKES IT POSSIBLE FOR LOCAL MUSICIANS TO PERFORM WEEKLY AT THE DOWNTOWN FARMER'S MARKET	1,150
UPPER SWAN VALLEY HISTORICAL SOCIETY PO BOX 1128 CONDON,MT 59826		PUBLIC	THE JMF GRANT WILL HELP THE LOCAL MUSEUM FINISH THE REMAINING RENOVATIONS ITS BUILDING NEEDS TO OPEN TO THE PUBLIC IN 2013	2,500
<b>Total . . . . .</b>  <b>3a</b>				60,650

Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

Depreciation and Amortization  
(Including Information on Listed Property)

▶ See separate instructions.    ▶ Attach to your tax return.

OMB No 1545-0172

**2013**

Attachment  
Sequence No **179**

Name(s) shown on return  
JERRY METCALF FOUNDATION

Business or activity to which this form relates  
FORM 990-PF PAGE 1

**Identifying number**  
  
84-1422789

**Part I**

**Election To Expense Certain Property Under Section 179**  
*Note: If you have any listed property, complete Part V before you complete Part I.*

<b>1</b> Maximum amount (see instructions) . . . . .	<b>1</b>	500,000
<b>2</b> Total cost of section 179 property placed in service (see instructions) . . . . .	<b>2</b>	
<b>3</b> Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	<b>3</b>	2,000,000
<b>4</b> Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0- . . . . .	<b>4</b>	
<b>5</b> Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions . . . . .	<b>5</b>	

<b>6</b>	<b>(a)</b> Description of property	<b>(b)</b> Cost (business use only)	<b>(c)</b> Elected cost	
<b>7</b>	Listed property Enter the amount from line 29 . . . . .	<b>7</b>		
<b>8</b>	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 . . . . .	<b>8</b>		
<b>9</b>	Tentative deduction Enter the smaller of line 5 or line 8 . . . . .	<b>9</b>		
<b>10</b>	Carryover of disallowed deduction from line 13 of your 2012 Form 4562 . . . . .	<b>10</b>		
<b>11</b>	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	<b>11</b>		
<b>12</b>	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11 . . . . .	<b>12</b>		
<b>13</b>	Carryover of disallowed deduction to 2014 Add lines 9 and 10, less line 12 .▶	<b>13</b>		

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II**

**Special Depreciation Allowance and Other Depreciation (Do not include listed property )** (See instructions )

<b>14</b> Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	<b>14</b>	350
<b>15</b> Property subject to section 168(f)(1) election . . . . .	<b>15</b>	
<b>16</b> Other depreciation (including ACRS) . . . . .	<b>16</b>	

**Part III**

**MACRS Depreciation (Do not include listed property.)** (See instructions.)

Section A		
<b>17</b> MACRS deductions for assets placed in service in tax years beginning before 2013 . . . . .	<b>17</b>	140
<b>18</b> If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ▶ <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2013 Tax Year Using the General Depreciation System**

<b>(a)</b> Classification of property	<b>(b)</b> Month and year placed in service	<b>(c)</b> Basis for depreciation (business/investment use only—see instructions)	<b>(d)</b> Recovery period	<b>(e)</b> Convention	<b>(f)</b> Method	<b>(g)</b> Depreciation deduction
<b>19a</b> 3-year property						
<b>b</b> 5-year property		350	5 0	HY	S/L	35
<b>c</b> 7-year property						
<b>d</b> 10-year property						
<b>e</b> 15-year property						
<b>f</b> 20-year property						
<b>g</b> 25-year property			25 yrs		S/L	
<b>h</b> Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
<b>i</b> Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System**

<b>20a</b> Class life					S/L	
<b>b</b> 12-year			12 yrs		S/L	
<b>c</b> 40-year			40 yrs	MM	S/L	

**Part IV**

**Summary** (see instructions.)

<b>21</b> Listed property Enter amount from line 28 . . . . .	<b>21</b>	
<b>22 Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions . . . . .	<b>22</b>	525
<b>23</b> For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	<b>23</b>	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?						Yes No			24b If "Yes," is the evidence written?			Yes No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost					
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25						
26 Property used more than 50% in a qualified business use													
		%											
		%											
		%											
27 Property used 50% or less in a qualified business use													
		%				S/L -							
		%				S/L -							
		%				S/L -							
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28							
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29					

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person  
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions )		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					
43 Amortization of costs that began before your 2013 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

**TY 2013 Accounting Fees Schedule**

**Name:** JERRY METCALF FOUNDATION

**EIN:** 84-1422789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,753	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: JERRY METCALF FOUNDATION

EIN: 84-1422789

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2010-09-01	1,401	700	SL	5 0000000000000	140	0		
COMPUTER	2013-06-17	700		SL	5 0000000000000	385	0		



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: JERRY METCALF FOUNDATION

EIN: 84-1422789

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DISPOSAL OF OLD COMPUTER	2010-09	PURCHASED	2013-06			1,401		0	-561	840

## TY 2013 Investments - Other Schedule

**Name:** JERRY METCALF FOUNDATION

**EIN:** 84-1422789

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	315,162	478,331

TY 2013 Land, Etc. Schedule

**Name:** JERRY METCALF FOUNDATION

**EIN:** 84-1422789

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	700	385	315	

**TY 2013 Other Expenses Schedule****Name:** JERRY METCALF FOUNDATION**EIN:** 84-1422789

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE/INTERNET	685	0		343
POSTAGE & DELIVERY	297	0		296
DUES	725	0		0
MISCELLANEOUS	15	0		0
SOFTWARE	149	0		0
BOARD MEMBER EXPENSE	51	0		0
CONTRIBUTION	75	0		0

**TY 2013 Taxes Schedule****Name:** JERRY METCALF FOUNDATION**EIN:** 84-1422789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	867	0		361
EXCISE TAX	72	0		0