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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

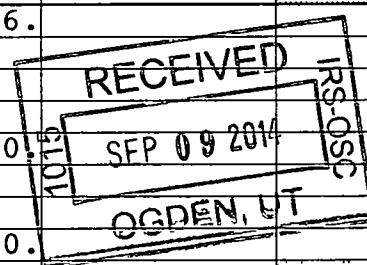
Open to Public Inspection

For calendar year 2013 or tax year beginning MAY 1, 2013, and ending APR 30, 2014

Name of foundation GEORGE LUSK LIVING TRUST JPMORGAN CHASE BANK, NA, TRUSTEE		A Employer identification number 74-6261086
Number and street (or P.O. box number if mail is not delivered to street address) 10 SOUTH DEARBORN STREET	Room/suite	B Telephone number 312-732-1110
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fairmarket value of all assets at end of year (from Part II, col. (c), line 16) \$1,092,606.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Contributions, gifts, grants, etc., received				N/A	
Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3	Interest on savings and temporary cash investments	17.	17.		STATEMENT 1
4	Dividends and interest from securities	21,320.	21,320.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	29,954.			
b	Gross sales price for all assets on line 6a	388,156.			
7	Capital gain net income (from Part IV, line 2)		29,954.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	51,291.	51,291.		
13	Compensation of officers, directors, trustees, etc.	12,508.	10,006.		2,502.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	2,100.	0.		2,100.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	2,018.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	454.	454.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	17,080.	10,460.		4,602.
25	Contributions, gifts, grants paid	45,412.			45,412.
26	Total expenses and disbursements. Add lines 24 and 25	62,492.	10,460.		50,014.
27	Subtract line 26 from line 12	<11,201.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		40,831.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	205.	303.	303.
	2 Savings and temporary cash investments	17,073.	34,474.	34,474.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6		986,604.	957,904.	1,057,829.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,003,882.	992,681.	1,092,606.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,003,882.	992,681.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	1,003,882.	992,681.		
31 Total liabilities and net assets/fund balances	1,003,882.	992,681.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,003,882.
2 Enter amount from Part I, line 27a	2	<11,201.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	992,681.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	992,681.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES-SEE SCHEDULE	P	VARIOUS	04/30/14
b CAPITAL GAIN DIST.-LT	P	VARIOUS	04/30/14
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 378,567.		358,202.	20,365.
b 9,589.			9,589.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			20,365.
b			9,589.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	29,954.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> { If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	40,868.	1,028,962.	.039718
2011	61,190.	1,017,193.	.060156
2010	47,191.	1,025,229.	.046030
2009	23,668.	956,751.	.024738
2008	24,531.	914,603.	.026821

2 Total of line 1, column (d)	2	.197463
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039493
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,075,400.
5 Multiply line 4 by line 3	5	42,471.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	408.
7 Add lines 5 and 6	7	42,879.
8 Enter qualifying distributions from Part XII, line 4	8	50,014.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

GEORGE LUSK LIVING TRUST
JPMORGAN CHASE BANK, NA, TRUSTEE

Form 990-PF (2013)

74-6261086 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	408.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	408.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	408.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,320.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	912.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	912.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► JPMORGAN CHASE BANK NA TRUST DEPT Telephone no ► 214-965-2901 Located at ► 2200 ROSS AVENUE, DALLAS, TX ZIP+4 ► 75201			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA 10 SOUTH DEARBORN STREET CHICAGO, IL 60603	TRUSTEE 2.00	12,508.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,036,793.
b	Average of monthly cash balances	1b	54,984.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,091,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,091,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,377.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,075,400.
6	Minimum investment return. Enter 5% of line 5	6	53,770.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	53,770.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	408.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	408.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,362.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,362.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,362.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,014.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,014.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	408.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,606.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				53,362.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			45,412.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 50,014.				
a Applied to 2012, but not more than line 2a			45,412.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,602.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				48,760.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b 85% of line 2a						
c Qualifying distributions from Part XII, line 4 for each year listed						
d Amounts included in line 2c not used directly for active conduct of exempt activities						
e Qualifying distributions made directly for active conduct of exempt activities						
Subtract line 2d from line 2c						
3 Complete 3a, b, or c for the alternative test relied upon						
a "Assets" alternative test - enter						
(1) Value of all assets						
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c "Support" alternative test - enter						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3) Largest amount of support from an exempt organization						
(4) Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NA

- b** The form in which applications should be submitted and information and materials they should include

NA

- c** Any submission deadlines

NA

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

INSTITUTE OF INTERNATIONAL EDUCATION

GEORGE LUSK LIVING TRUST
JPMORGAN CHASE BANK, NA, TRUSTEE

Form 990-PF (2013)

74-6261086 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
INSTITUTE OF INTERNATIONAL EDUCATION 809 UNITED NATIONS PLAZA NEW YORK, NY 10017	NONE	NA	CHARITABLE EDUCATIONAL	45,412.
Total			3a	45,412.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see Instr 7)?	
	BY: <u>Jane Ro, Associate</u> Signature of officer or trustee <u>J.P. Morgan Chase Bank, N.A.</u> Date <u>6/9/2014</u> Title <u>tax Preparer in Trust</u>					<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN		
	DOROTHY C. HART, CPA	<u>Dorothy Hart</u>	<u>5/27/14</u>			P00443424	
	Firm's name <u>DOROTHY C. HART, CPA</u>				Firm's EIN <u>APPLIED FOR</u>		
	Firm's address <u>25675 OVERLOOK PARKWAY, #1602</u> <u>SAN ANTONIO, TX 78278</u>				Phone no <u>830-714-4329</u>		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE BANK-MONEY MARKET	17.	17.	
TOTAL TO PART I, LINE 3	17.	17.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ALTERNATIVE ASSETS	2,520.	0.	2,520.	2,520.	
MUTUAL					
FUNDS-JPMORGAN-E	2,862.	0.	2,862.	2,862.	
MUTUAL					
FUNDS-JPMORGAN-I	3,679.	0.	3,679.	3,679.	
MUTUAL					
FUNDS-OTHER-E	7,322.	0.	7,322.	7,322.	
MUTUAL					
FUNDS-OTHER-I	4,784.	0.	4,784.	4,784.	
ORIGINAL ISSUE					
DISCOUNT	153.	0.	153.	153.	
TO PART I, LINE 4	21,320.	0.	21,320.	21,320.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,100.	0.		2,100.
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		2,100.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
2012 EXCISE TAX	698.	0.		0.	
2013 EST. TAX	1,320.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,018.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COST ADJUSTMENTS	454.	454.		0.	
TO FORM 990-PF, PG 1, LN 23	454.	454.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
JPMORGAN MUTUAL FUNDS-EQUITIES	COST	111,582.	141,652.	
MUTUAL FUNDS-OTHER-EQUITIES	COST	420,388.	485,255.	
JPMORGAN MUTUAL FUNDS-INCOME	COST	158,667.	160,268.	
MUTUAL FUNDS-OTHER-INCOME	COST	91,837.	92,150.	
ALTERNATIVE ASSETS	COST	175,430.	178,504.	
TOTAL TO FORM 990-PF, PART II, LINE 13		957,904.	1,057,829.	

ACCT 501G R76338004
FROM 05/01/2013
TO 04/30/2014

JPMORGAN CHASE BANK, NA
STATEMENT OF CAPITAL GAINS AND LOSSES
GEO LUSK TR

PAGE 50

RUN 05/16/2014
01:40:33 PM

TRUST YEAR ENDING 04/30/2014

TAX PREPARER: JRS
TRUST ADMINISTRATOR: SLC
INVESTMENT OFFICER:

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC	8949
20000.0000 BNP MARKET PLUS SPX 12/26/13 - 05567L5W3								
SOLD		12/27/2013	27240.34					
ACQ 20000.0000		06/22/2012	27240.34	19750.00	7490.34	LT	Y	F
.0000 BANCORPSOUTH INC - 059692103 - MINOR = 44								
SOLD		12/26/2013	27.86					
ACQ .0000			27.86	0.00	27.86	LT	Y	F
CHANGED 12/30/13 AW4								
10000.0000 BARC 93% PPN BRIC BASKET 9/19/13 - 06738KVA6								
SOLD		09/19/2013	9300.00					
ACQ 10000.0000		09/16/2011	9300.00	10275.50	-975.50	LT	Y	F
10000.0000 BARC BREN COMMODITY BSKT 11/21/13 - 06738KZNA								
SOLD		11/21/2013	10000.00					
ACQ 10000.0000		11/18/2011	10000.00	9850.00	150.00	LT	Y	F
10000.0000 BARC BREN ASIA BASKET 08/21/13 - 06741JL49								
SOLD		08/21/2013	11400.00					
ACQ 10000.0000		08/03/2012	11400.00	9900.00	1500.00	LT	Y	F
12000.0000 BARC BREN MXEA 04/16/14 - 06741TRT6								
SOLD		04/16/2014	13188.00					
ACQ 12000.0000		03/28/2013	13188.00	11880.00	1308.00	LT	Y	F
10000.0000 CS BREN ASIA BASKET 07/03/13 - 22546TVDO								
SOLD		07/03/2013	10377.50					
ACQ 10000.0000		06/15/2012	10377.50	9900.00	477.50	LT	Y	F
10000.0000 CS REN HSCBI 02/20/14 - 22546TX97								
SOLD		07/09/2013	7315.00					
ACQ 10000.0000		02/01/2013	7315.00	9900.00	-2585.00	ST	Y	C
725.1420 DELAWARE EMERGING MARKETS FUND - 245914817 - MINOR = 08010								
SOLD		08/05/2013	10695.85					
ACQ 725.1420		02/08/2013	10695.85	10659.59	36.26	ST	Y	C
726.4110 DELAWARE EMERGING MARKETS FUND - 245914817 - MINOR = 08010								
SOLD		02/06/2014	11055.98					
ACQ 726.4110		02/08/2013	11055.98	10678.24	377.74	ST	Y	C
10000.0000 DB PIMS 90%PPN 02/14/14 - 25152REN2								
SOLD		02/14/2014	9306.85					
ACQ 10000.0000		02/01/2013	9306.85	9969.60	-662.75	LT	Y	F
10000.0000 DB MARKET PLUS SX5E 03/19/14 - 2515AILR0								
SOLD		03/19/2014	11580.53					
ACQ 10000.0000		09/14/2012	11580.53	9875.00	1705.53	LT	Y	F
1136.1400 EATON VANCE MUT FDS TR - 277923728								
SOLD		03/25/2014	10600.19					
ACQ 100.3660		04/27/2010	936.42	1019.71	-83.29	LT	Y	F
945.0340		06/15/2010	8817.17	9582.62	-765.45	LT	Y	F
90.7400		04/05/2013	846.60	879.95	-33.35	ST	Y	C
10000.0000 GS BREN EAFE 05/07/13 - 38143U2L4								
SOLD		05/07/2013	11764.98					
ACQ 10000.0000		04/20/2012	11764.98	9900.00	1864.98	LT	Y	F
10000.0000 GS BREN EAFE 06/12/13 - 38143UV81								
SOLD		06/12/2013	12180.00					
ACQ 10000.0000		05/25/2012	12180.00	9900.00	2280.00	LT	Y	F
900.0800 JPM INFLATION MGD BD FD - SEL - 48121A563								
SOLD		08/16/2013	9333.83					
ACQ 900.0800		07/28/2011	9333.83	9621.85	-288.02	LT	Y	F
474.4420 JPMORGAN EMERGING MKTS EQUITY FUND - 4812A0623 - MINOR = 59								
SOLD		08/05/2013	10390.28					
ACQ 474.4420		07/18/2011	10390.28	11263.25	-872.97	LT	Y	F
871.3400 JPMORGAN INTERNATIONAL CURRENCY - 4812A3296								
SOLD		09/06/2013	9549.89					
ACQ 871.3400		03/22/2010	9549.89	9440.96	108.93	LT	Y	F
FOUND UPDATE 02/01/14								
145.9200 JPMORGAN INTERNATIONAL CURRENCY - 4812A3296								
SOLD		01/21/2014	1600.74					
ACQ 145.9200		03/22/2010	1600.74	1581.04	19.70	LT	Y	F
FOUND UPDATE 02/01/14								
555.5980 JPMORGAN CHINA REGION FUND - 4812A3528 - MINOR = 59								
SOLD		03/05/2014	11561.99					
ACQ 410.1570		07/08/2013	8535.36	7485.36	1050.00	ST	Y	C
145.4410		08/05/2013	3026.63	2821.56	205.07	ST	Y	C
661.2560 JPMORGAN US REAL ESTATE FUND - 4812C0613 - MINOR = 59								
SOLD		09/23/2013	10785.09					
ACQ 661.2560		03/10/2006	10785.09	14984.85	-4199.76	LT	Y	F
1777.7750 JPMORGAN HIGH YIELD BOND FUND - 4812C0803 - MINOR = 60								
SOLD		08/16/2013	14382.20					
ACQ 334.4480		01/13/2009	2705.68	2000.00	705.68	LT	Y	F
1443.3270		06/25/2007	11676.52	11788.27	-111.75	LT	Y	F
1298.7180 JPMORGAN SHORT DURATION BOND FUND - 4812C1330 - MINOR = 60								
SOLD		08/16/2013	14156.03					
ACQ 1298.7180		10/22/2007	14156.03	13835.50	320.53	LT	Y	F
619.2290 JPMORGAN MARKET EXPANSION INDEX FUND - 4812C1637 - MINOR = 59								
SOLD		08/29/2013	7882.79					
ACQ 619.2290		07/18/2011	7882.79	7071.60	811.19	LT	Y	F
359.0780 MATTHEWS PACIFIC TIGER INSTL FUND - 577130834								
SOLD		02/06/2014	8599.92					
ACQ 359.0780		06/19/2012	8599.92	7713.00	886.92	LT	Y	F
1261.6700 NEUBERGER BERMAN MULTI CAP - 64122Q309								
SOLD		11/04/2013	18887.20					
ACQ 1261.6700		02/27/2013	18887.20	15341.91	3545.29	ST	Y	C

ACCT 501G R76338004
FROM 05/01/2013
TO 04/30/2014

JPMORGAN CHASE BANK, NA
STATEMENT OF CAPITAL GAINS AND LOSSES
GEO LUSK TR

PAGE 51

RUN 05/16/2014
01:40:33 PM

TRUST YEAR ENDING 04/30/2014

TAX PREPARER: JRS
TRUST ADMINISTRATOR: SLC
INVESTMENT OFFICER:

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
776 5700 PRIMECAP ODYSSEY STOCK FUND - 74160Q301							
SOLD		11/04/2013	16067.23				
ACQ	776.5700	02/27/2013	16067.23				
10000.0000 SG PARTICIPATING GOLD NOTE 11/08/13 - 78423EER1				13318.18	2749.05	ST	Y C
SOLD		11/08/2013	7615.09				
ACQ	10000.0000	10/26/2012	7615.09	9900.00	-2284.91	LT	Y F
94.0000 SPDR TR UNIT SER 1 - 78462F103 - MINOR = 62							
SOLD		08/16/2013	15572.71				
ACQ	50.0000	06/07/2013	8283.36	8241.50	41.86	ST	Y C
	44.0000	06/27/2013	7289.35	7097.56	191.79	ST	Y C
68.0000 SPDR TR UNIT SER 1 - 78462F103 - MINOR = 62							
SOLD		11/04/2013	12025.25				
ACQ	12.0000	02/27/2013	2122.10	1824.28	297.82	ST	Y C
	56.0000	06/27/2013	9903.15	9033.25	869.90	ST	Y C
50.0000 SPDR GOLD TRUST - 78463V107 - MINOR = 62							
SOLD		06/06/2013	6841.51				
ACQ	50.0000	02/27/2013	6841.51	7718.00	-876.49	ST	Y C
15000.0000 UBS CONT BUFF EQ SPX 06/12/13 - 902674HR4							
SOLD		06/12/2013	17250.00				
ACQ	15000.0000	05/25/2012	17250.00	14850.00	2400.00	LT	Y F
2062.9920 VANGUARD FXD INCM SECS INT TM CORP* - 922031885 - MINOR = 66							
SOLD		08/16/2013	20031.65				
ACQ	2062.9920	12/04/2008	20031.65	17349.76	2681.89	LT	Y F
TOTALS			378566.48	358201.89			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28*	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	5869.94	0.00	14494.65	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	3.50	9589.29			0.00
	5869.94	3.50	24083.94	0.00	0.00	0.00
STATE						
NONCOVERED FROM ABOVE	5869.94	0.00	14494.65	0.00	0.00	0.00*
COVERED FROM ABOVE	0.00	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIV/DIST	0.00	3.50	9589.29			0.00
	5869.94	3.50	24083.94	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
TEXAS	N/A	N/A



CEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
US Large Cap Equity							
BARC REN SPX 09/04/14 2 XLEV- 7.85%CAP- 15.70% MAXPYMT INITIAL LEVEL-08/16/13 SPX:1655.83 06741T-D4-6	112.70	15,000,000	16,905.00	14,850.00	2,055.00		
CS CYCLICAL SECT REL PERF NT 2/25/15 1.09 XLEV BASKET UPSIDE- UNCAPPED 1-1 SPX DOWNSIDE 2/7/14 SPX:1797.02 BSKT:IXM 212.50 IXI.504 93 IXT 351 01 22547Q-HK-5	103.68	11,000,000	11,405.16	10,890.00	515.16		
JPM EQ INC FD - SEL FUND 3128 4812C0-49-8 HLIE X	13.34	1,940,307	25,883.70	21,207.56	4,676.14	457.91 16.26	1.77%
JPM LARGE CAP GRWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	30.84	860,685	26,543.53	18,877.94	7,665.59		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	28.07	1,003,310	28,162.91	19,253.52	8,909.39	115.38	0.41%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15.55	2,226,416	34,620.77	27,073.21	7,547.56	240.45	0.69%
PRIMECAP ODYSSEY STOCK FUND 74160Q-30-1 POSK X	21.77	1,601,857	34,872.43	27,471.85	7,400.58	387.64	1.11%

J.P.Morgan



CEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	188.31	321,000	60,447.51	51,105.86	9,341.65	1,117.72	1.85%
Total US Large Cap Equity			\$238,841.01	\$190,729.94	\$48,111.07	\$2,319.10 \$16.26	0.97%
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	135.30	125,000	16,912.50	13,806.25	3,106.25	227.25	1.34%
JPM MID CAP EQ FD - SEL FUND 689	42.46	317,293	13,472.26	10,622.00	2,850.26	44.42	0.33%
4812A1-26-6 VSNG X							
JPM MKT EXP ENH INDEX FD - SEL FUND 3708	13.20	961,946	12,697.69	10,985.42	1,712.27	108.69	0.86%
4812C1-63-7 PGMI X							
PRUDENTIAL JENN M/C GROW-Z 74441C-80-8 PEGZ X	39.95	618,654	24,715.23	20,960.00	3,755.23		
Total US Mid Cap Equity			\$67,797.68	\$56,373.67	\$11,424.01	\$380.36	0.56%
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	37.15	1,064,688	39,553.16	25,200.00	14,353.16	982.70	2.48%
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11.88	3,708,575	44,057.87	43,314.80	743.07	333.77	0.76%

J.P.Morgan



GEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc. Accrued Div.	Yield
EAFE Equity							
CS LEV CONT BUFF EQ MXEA 9/4/14 90% CONTIN BARRIER- 8%CAP 2X LEV - 16.% MAXPYMT INITIAL LEVEL-08/16/13 MXEA.1765 470 22547Q-7K-6	111 05	13,000,000	14,436.19	12,870.00	1,566.19		
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	68.32	700,000	47,824.00	41,274.73	6,549.27	1,192 10	2 49%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 78	1,050 512	28,132 71	26,357 35	1,775.36	458 02	1 63%
SG REN MXEA 06/25/14 2 XLEV- 11 05%CAP- 22 1%MAXPYMT INITIAL LEVEL-06/07/13 MXEA 1682.78 78423E-HE-7	118 44	13,000 000	15,397 20	12,870 00	2,527.20		
T ROWE PRICE OVERSEAS STOCK 77956H-75-7 TROS X	10 24	2,568 893	26,305.46	23,784 35	2,521 11	488.08	1.86%
Total EAFE Equity			\$215,706.59	\$185,671.23	\$30,035.36	\$3,454.67	1.60%
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	60 51	385 000	23,296 35	22,095 03	1,201 32	873 56	3.75%



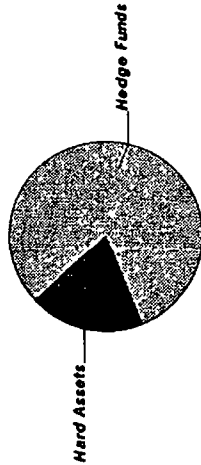
CEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Japanese Large Cap Equity							
BROWN ADV JAPAN ALPHA OPP-IS 115233-57-9 BAFJ X	9 58	1,126,000	10,787 08	11,260.00	(472 92)		
Asia ex-Japan Equity							
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPL X	12 02	1,724 071	20,723 33	21,344.00	(620 67)	272.40	1 31%
COLUMBIA ASIA PAX X-JPN-R5 19763P-57-2 TAPR X	13 81	1,076 197	14,862 28	13,861 42	1,000 86	188 33	1 27%
Total Asia ex-Japan Equity			\$35,585.61	\$35,205.42	\$380.19	\$460.73	1.29%
Global Equity							
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 25	1,911 910	34,892 36	30,634.88	4,257 48	353 70	1 01%

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	94,540.73	144,277.88	49,737.15	13%
Real Estate & Infrastructure	11,876.16	0.00	(11,876.16)	
Hard Assets	47,983.43	34,226.74	(13,756.69)	3%
Total Value	\$164,400.32	\$178,504.62	\$24,104.30	16%

Asset Categories



Alternative Assets as a percentage of your portfolio - 16 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11.12	1,857 566	20,656.13	20,247 47
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.31	1,196 918	11,143 31	11,539 91



GEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14



12240730490010012990
12440730490010012990

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
FUNDVANTAGE TR	13 45	848 667	11,414 57	11,143.00
ABS RTR INSTL				
360873-13-7 GARI X				
GATEWAY FUND-Y	29 13	1,130 460	32,930 30	30,790 71
367829-88-4 GTEY X				
INV BALANCED-RISK ALLOC-Y	12 19	2,802 164	34,158 38	34,960 91
00141V-69-7 ABRY X				
PIMCO UNCONSTRAINED BOND-P	11 22	2,077 829	23,313.24	23,559 43
72201M-45-3 PUCP X				
THE ARBITRAGE FUND-I	12.83	831 017	10,661 95	10,603.78
03875R-20-5 ARBN X				
Total Hedge Funds			\$144,277.88	\$142,845.21

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
Hard Assets					
BARC BEN BRENT 09/29/14	103 09	5,000 000	5,154 50	4,950 00	
LNKD TO CO1					
85% BARRIER- 5 47%CPN 15%CAP					
INITIAL LEVEL-09/13/13 112 63					
06741T-K8-9					



GEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
BARC BREN PLDMLNPM 2/17/15 10% BUFFER-1 21%XLEV 12 10%MAX-10%CAP PLDMLNPM:726.20 06741T-4X-2	103.63	6,000,000	6,217.80	5,940.00	
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	11.31	2,020,729	22,854.44	21,695.34	68.70
Total Hard Assets			\$34,226.74	\$32,585.34	\$68.70



CEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

Note. ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	34,474 16	34,474.16	34,474 16		10.34	0 03% ¹
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 93	3,906 21	42,694.83	44,143 08	(1,448.25)	2,187.47	5 12%
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11.91	1,720 89	20,495.80	20,100 00	395 80	456.03 18.93	2.23%
JPM TOTAL RETURN FD - SEL FUND 3218 4812A4-43-5	10 04	4,171.20	41,878.85	42,087.41	(208 56)	1,439.06 66.74	3.44%
JPM SHORT DURATION BD FD - SEL FUND 3133 4812C1-33-0	10.90	4,988 94	54,379.41	53,148 11	1,231.30	483 92 24.94	0.89%
JPM MULTI SECTOR INC FD - SEL FUND 2130 48121A-29-0	10 37	2,120.57	21,990 35	21,439.00	551.35	508 93 108.15	2 31%
JPM INFLATION MGD BD FD - SEL FUND 2037 48121A-56-3	10 51	2,047 91	21,523.52	21,892 15	(368.63)	272 37 32.77	1 27%

J.P.Morgan



GEO LUSK TR ACCT. R76338004
For the Period 5/1/13 to 4/30/14

	Price	Quantity	Value	Adjusted Tax Cost		Unrealized Gain/Loss	Est Annual Income		Yield
					Original Cost		Accrued Interest		
US Fixed Income									
RIDGEWORTH SEIX FLOATING-I 76628T-67-8	9.04	3,526.76	31,881.87		31,835.08	46.79	1,301.37		4.08%
BLACKROCK HIGH YIELD BOND 091929-63-8	8.33	2,109.61	17,573.03		15,858.61	1,714.42	1,059.02		6.03%
Total US Fixed Income			\$252,417.66		\$250,503.44	\$1,914.22	\$7,708.17	\$251.53	3.05%