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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 05-01-2013 , and ending 04-30-2014

Name of foundation
ZENON CR HANSEN FOUNDATION

A Employer identification number
65-0428044

Number and street (or P O box number if mail is not delivered to street address) Room/suite
6501 EAST BELLEVIEW AVENUE 400

B Telephone number (see instructions)
(303) 694-2190

City or town, state or province, country, and ZIP or foreign postal code
ENGLEWOOD, CO 801116020

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 3,846,694

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	95	95		
	4	Dividends and interest from securities.	92,498	92,498		
	5a	Gross rents				
	b	Net rental income or (loss) ____________				
	6a	Net gain or (loss) from sale of assets not on line 10	207,674			
	b	Gross sales price for all assets on line 6a 1,713,693				
	7	Capital gain net income (from Part IV, line 2) . . .		207,674		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	25,594	18,237		
	12	**Total.** Add lines 1 through 11	325,861	318,504		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	16,174	8,087		8,087
	c	Other professional fees (attach schedule)	47,296	47,296		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,335	1,335		0
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,373	2,186		2,187
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,445	823		5,622
	24	**Total operating and administrative expenses.** Add lines 13 through 23	75,623	59,727		15,896
	25	Contributions, gifts, grants paid	526,586			526,586
	26	**Total expenses and disbursements.** Add lines 24 and 25	602,209	59,727		542,482
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-276,348			
	b	**Net investment income** (if negative, enter -0-)		258,777		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	11,481	44,398	44,398
2	Savings and temporary cash investments			
3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,789,208	2,479,400	2,882,857
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	854,976	855,519	919,439
14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
15	Other assets (describe ▶ ____)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,655,665	3,379,317	3,846,694
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ____)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	3,655,665	3,379,317	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	**Total net assets or fund balances** (see page 17 of the instructions)	3,655,665	3,379,317	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,655,665	3,379,317	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,655,665
2	Enter amount from Part I, line 27a	2	-276,348
3	Other increases not included in line 2 (itemize) ▶ ____	3	0
4	Add lines 1, 2, and 3	4	3,379,317
5	Decreases not included in line 2 (itemize) ▶ ____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,379,317

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	207,674
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	649,154	4,109,232	0 157975
2011	533,144	4,690,139	0 113673
2010	514,500	4,961,560	0 103697
2009	784,232	5,502,736	0 142517
2008	821,537	6,108,675	0 134487

2	**Total** of line 1, column (d).	2	0 652349
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 130470
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	3,853,944
5	Multiply line 4 by line 3.	5	502,824
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,588
7	Add lines 5 and 6.	7	505,412
8	Enter qualifying distributions from Part XII, line 4.	8	542,482

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	2,588
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,588
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,588
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 10,700		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	10,700
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	8,112
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 8,112 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶AMG NATIONAL TRUST BANK Telephone no ▶(303) 694-2190

Located at ▶6501 EAST BELLEVIEW AVE 400 ENGLEWOOD CO ZIP+4 ▶801116020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . ► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DR THOMAS S HAGGAI 209 NORTH MAIN STREET 203 HIGHPOINT, NC 27260	PRESIDENT 0 00	0	0	0
EARL L WRIGHT 6501 EAST BELLEVIEW AVENUE 400 ENGLEWOOD, CO 80111	TREASURER 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	2,949,174
b	Average of monthly cash balances		1b	88,105
c	Fair market value of all other assets (see instructions)		1c	875,355
d	**Total** (add lines 1a, b, and c)		1d	3,912,634
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	3,912,634
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	58,690
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,853,944
6	**Minimum investment return.** Enter 5% of line 5		6	192,697

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	192,697
2a	Tax on investment income for 2013 from Part VI, line 5	2a 2,588		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b 2,315		
c	Add lines 2a and 2b		2c	4,903
3	Distributable amount before adjustments Subtract line 2c from line 1		3	187,794
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	187,794
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	187,794

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	542,482
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	542,482
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,588
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	539,894

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					187,794
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.	516,693				
b From 2009.	509,699				
c From 2010.	273,381				
d From 2011.	303,672				
e From 2012.	446,846				
f Total of lines 3a through e.		2,050,291			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 542,482					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					187,794
e Remaining amount distributed out of corpus		354,688			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,404,979			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		516,693			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a		1,888,286			
10 Analysis of line 9					
a Excess from 2009. . . .	509,699				
b Excess from 2010. . . .	273,381				
c Excess from 2011. . . .	303,672				
d Excess from 2012. . . .	446,846				
e Excess from 2013. . . .	354,688				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				526,586
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	95	
4 Dividends and interest from securities. . . .			14	92,498	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	18,237	
8 Gain or (loss) from sales of assets other than inventory			18	207,674	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a 2012 990-PF REFUND		7,357			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		7,357		318,504	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 325,861

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2015-03-16 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MARY KAYE JOHNSTON CPA				P00359771
Firm's name ▶ AMG NATIONAL TRUST BANK			Firm's EIN ▶ 84-1595367	
Firm's address ▶ 6501 E BELLEVIEW AVE STE 400 ENGLEWOOD, CO 801116020			Phone no (303) 694-2190	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
LOSS ON DISPOSITION-ZENITH CNE	P		
AMG 7243	P		
AMG 7243	P		
AMG 7252	P		
AMG 7252	P		
AMG 7261	P		
AMG 7261	P		
AMG 1063	P		
AMG 1063	P		
AMG 2978	P		
AMG 2978	P		
AMG 8650	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		3	-3
593,815		523,788	70,027
338,007		288,556	49,451
3,392		2,916	476
56,083		33,542	22,541
4,846		4,000	846
41,352		24,841	16,511
98,486		89,304	9,182
345,205		231,936	113,269
2,228		3,346	-1,118
134,071		219,545	-85,474
81,237		84,242	-3,005
14,971			14,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3
			70,027
			49,451
			476
			22,541
			846
			16,511
			9,182
			113,269
			-1,118
			-85,474
			-3,005
			14,971

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMG CHARITABLE GIFT FOUNDATION - NANCY & EARL WRIGHT FOUNDATION 6501 E BELLEVIEW AVENUE 400 ENGLEWOOD,CO 80111	NONE	PUBLIC	CHARITABLE - BOARD COMMUNITY GIFTS	50,000
AMG CHARITABLE GIFT FOUNDATION - TOM & BUREN HAGGAI CHARITABLE FOUNDATION 6501 E BELLEVIEW AVENUE 400 ENGLEWOOD,CO 80111	NONE	PUBLIC	CHARITABLE - BOARD COMMUNITY GIFTS	50,000
CUMBERLAND COLLEGE 6191 COLLEGE STATION DRIVE WILLIAMSBURG,KY 40769	NONE	PUBLIC	EDUCATIONAL	1,500
DOANE COLLEGE 1014 BOSWELL AVENUE CRETE,NE 68333	NONE	PUBLIC	EDUCATIONAL	167,460
FLORIDA SHERIFFS YOUTH RANCHES PO BOX 2000 BOYS RANCH,FL 32064	NONE	PUBLIC	CHARITABLE - YOUTH	1,000
HIGHLANDS LITTLE THEATRE INC PO BOX 691 SEBRING,FL 33871	NONE	PUBLIC	CHARITABLE - YOUTH	3,750
HORATIO ALGER ASSOCIATION 99 CANAL CENTER PLAZA ALEXANDRIA,VA 22314	NONE	PUBLIC	CHARITABLE	60,000
NORTHWOOD UNIVERSITY 4000 WHITING DRIVE MIDLAND,MI 48640	NONE	PUBLIC	EDUCATIONAL	33,150
SAVE OUR YOUTH-SAR 3443 WEST 23RD AVE DENVER,CO 80211	NONE	PUBLIC	COMMUNITY	125,000
SOUTH FLORIDA COMMUNITY COLLEGE FOUNDATION 13 EAST MAIL STREET AVON PARK,FL 33825	NONE	PUBLIC	EDUCATIONAL	6,000
SOUTHERN SCHOLARSHIP FOUNDATION 322 STADIUM DRIVE TALLAHASSEE,FL 32304	NONE	PUBLIC	EDUCATIONAL	28,726
Total . . . . ▶ **3a**				526,586

TY 2013 Accounting Fees Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX, AUDIT & ACCOUNTING FEES	16,174	8,087		8,087

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TY 2013 Investments Corporate Stock Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7243 - BUFFALO MID CAP FUND #1446	35,208	36,470
AMG#7243 - FPA NEW INCOME INC FUND	39,273	38,571
AMG#7243 - CHAMPLAIN SMALL CO FD-ADV	16,919	18,576
AMG#7243 - HARBOR MID CAP VALUE-INV	30,395	41,668
AMG#7243 - OAKMARK INTERNATIONAL FUND #109	84,152	108,565
AMG#7243 - PIMCO UNCONSTRAINED BOND CL D	38,478	38,372
AMG#7243 - ISHARES MSCI EMERGING MARKETS	93,109	106,334
AMG#7243 - MORGAN STANLEY INS INTL EQ-A	92,911	109,214
AMG#7243 - T RWOE PRICE MIDCAP VALUE #115	23,038	27,790
AMG#7243 - ROYCE PREMIER FUND #265	17,778	20,298
AMG#7243 - SCOUT UNCONSTRAINED BOND-Y	8,500	8,459
AMG#7243 - THORNBURG THORNBURG INT'L VALUE CL A	94,066	100,670
AMG#7243 - TWEEDY BROWNE GLOBAL VALUE FUND #1	104,216	108,764
AMG#7243 - AMG NATIONAL TRUST BANK SWEEP	45,702	45,702
AMG#7252 - AMGEN INC	11,847	23,355
AMG#7252 - BAKER HUGHES INC	15,804	25,653
AMG#7252 - BANK OF NEW YORK MELLON CORP	14,005	18,459
AMG#7252 - BECTON DICKINSON & CO	14,004	21,815
AMG#7252 - CISCO SYSTEMS INC	25,628	28,333
AMG#7252 - CITIGROUP INC	13,650	23,715
AMG#7252 - COCA-COLA CO	6,310	11,829
AMG#7252 - COCA-COLA FEMSA SAB-SP ADR	15,807	18,585
AMG#7252 - COSTCO WHOLESALE CORP	5,162	13,650
AMG#7252 - DEVON ENERGY CORP	21,828	26,180
AMG#7252 - EMERSON ELECTRIC CO	11,831	21,477
AMG#7252 - FREEPORT-MCMORAN COPPER & GOLD	25,999	28,355
AMG#7252 - GAP INC	11,669	24,720
AMG#7252 - GENERAL ELEC CO COM	15,410	17,344
AMG#7252 - GILEAD SCIENCES INC COM	6,399	25,902
AMG#7252 - GOLDMAN SACHS GROUP INC.	13,193	21,416

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7252 - HALLIBURTON COMPANY	17,615	30,715
AMG#7252 - HEWLETT-PACKARD CO	10,921	16,464
AMG#7252 - INTEL CORP	20,007	26,717
AMG#7252 - IBM CORP	7,664	8,252
AMG#7252 - JPMORGAN CHASE & CO & CO	18,050	25,639
AMG#7252 - JOHNSON & JOHNSON	11,734	20,866
AMG#7252 - KEY CORP	18,654	29,435
AMG#7252 - KIMBERLY-CLARK CORP	5,916	10,888
AMG#7252 - MARKEL CORP COM	12,069	25,037
AMG#7252 - MICROSOFT CORPORATION	18,894	29,936
AMG#7252 - ORACLE CORPORATION	9,203	21,012
AMG#7252 - PFIZER COMMON STOCK	9,855	16,954
AMG#7252 - PHILIP MORRIS INTERNATIONAL	3,856	9,056
AMG#7252 - QUALCOMM INC	10,610	13,617
AMG#7252 - RAYTHEON CO	11,280	23,393
AMG#7252 - SCHLUMBERGER LTD	16,312	23,763
AMG#7252 - SOUTHWESTERN ENERGY CO	19,657	28,920
AMG#7252 - 3M CO	13,879	26,427
AMG#7252 - TRAVELERS COS INC	6,839	16,123
AMG#7252 - VOYA FINANCIAL INC	17,956	18,049
AMG#7252 - XEROX CORPORATION	328	447
AMG#7252 - AXIS CAPITAL HOLDINGS LTD	8,424	13,405
AMG#7252 - AMG NATIONAL TRUST BANK SWEEP	44,683	44,683
AMG#7261 - ALLEGHANY CORP	5,543	8,567
AMG#7261 - ALLIANT TECHSYSTEMS INC	2,098	4,326
AMG#7261 - BOSTON PRIVATE FINANCIAL HLD	1,333	3,227
AMG#7261 - CABOT MICROELECTRONICS CORP	5,749	7,546
AMG#7261 - CACI INTERNATIONAL INC CLAS A	2,932	3,761
AMG#7261 - CARBO CERAMICS INC	5,096	9,654
AMG#7261 - CASEY'S GENERAL STORES INC COM STCK	2,586	7,141

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7261 - CATO CORP-CL A	4,186	6,610
AMG#7261 - CHEMED CORP	4,559	8,660
AMG#7261 - COVANCE INC COM	3,700	7,062
AMG#7261 - DAWSON GEOPHYSICAL CO	6,372	5,935
AMG#7261 - DEVRY INC	4,390	6,169
AMG#7261 - EMCOR GROUP INC COMMON STOCK	2,970	7,404
AMG#7261 - FAIR ISAAC CORPORATION COM	3,659	9,209
AMG#7261 - FEDERATED INVESTORS INC CL B	7,341	9,989
AMG#7261 - FOOT LOCKER INC.	2,412	8,980
AMG#7261 - GREIF INC. CL A	6,776	6,449
AMG#7261 - HAEMONETICS CORP/MASS	6,916	5,283
AMG#7261 - HARSCO CORP	6,653	6,868
AMG#7261 - HENRY JACK & ASSOCIATES INC	2,416	7,391
AMG#7261 - ICU MEDICAL INC	2,537	4,964
AMG#7261 - INTEGRA LIFESCIENCES HOLDING	2,480	2,416
AMG#7261 - JACK IN THE BOX INC	1,611	4,337
AMG#7261 - LBS INDUSTRIES INC	6,053	7,180
AMG#7261 - MANTECH INTERNATIONAL CORP-A	7,287	5,877
AMG#7261 - MEADOWBROOK INSURANCE GROUP	8,874	5,981
AMG#7261 - OLIN CORP COM PAR $1	722	815
AMG#7261 - OPPENHEIMER HOLDINGS-CL A	7,440	8,605
AMG#7261 - PBF ENERGY INC	7,298	8,711
AMG#7261 - PERICOM SEMICONDUCTOR CORP	7,503	7,820
AMG#7261 - PERKINELMER INC	4,042	7,261
AMG#7261 - POWELL INDUSTRIES INC	2,556	5,002
AMG#7261 - REGAL BELOIT CORPORATION	3,391	3,438
AMG#7261 - SCANSOURCE INC	5,725	8,220
AMG#7261 - SEALED AIR CORP	4,934	6,382
AMG#7261 - SM ENERGY CO	5,110	7,932
AMG#7261 - STERIS CORPORATION	4,631	6,967

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7261 - STIFEL CORPORATION	6,091	8,793
AMG#7261 - SUPERIOR ENERGY SERVICES INC	6,155	9,415
AMG#7261 - SUSQUEHANNA BANCSHARES INC.	4,652	5,853
AMG#7261 - SYNAPTICS INC	4,924	11,125
AMG#7261 - UMPQUA HOLDINGS CORP	6,375	9,013
AMG#7261 - URS CORPORATION	6,972	8,340
AMG#7261 - UNION BANKSHARES CORP	6,906	14,510
AMG#7261 - WENDY'S CO/THE	5,213	9,640
AMG#7261 - WEST PHARMACEUTICAL SERVICES	1,828	4,772
AMG#7261 - AMG NATIONAL TRUST BANK SWEEP	33,515	33,515
AMG#8650 - ISHARES MSCI MSCI BELGIM	36,984	40,598
AMG#8650 - ISHARES MSCI BRAZIL	14,599	13,642
AMG#8650 - ISHARES MSCI CANADA	53,993	56,835
AMG#8650 - ISHARES MSCI FRANCE INDEX FD	38,738	42,416
AMG#8650 - ISHARES MSCI SWITZERLAND IND	52,424	56,959
AMG#8650 - ISHARES MSCI ITALY CAPPED INDEX FD	47,007	54,806
AMG#8650 - ISHARES MSCI PHILLIPPINES ETF	9,567	11,285
AMG#8650 - ISHARES MSCI IRELAND CAPPED INVT	35,752	40,288
AMG#8650 - ISHARES MSCI POLAND INVESTB	44,549	43,630
AMG#8650 - MARKET VECTORS RUSSIA ETF	61,439	47,055
AMG#8650 - AMG NATIONAL TRUST BANK SWEEP	7,372	7,372
AMG#1063 - BARCLAYS PLC ADR	672	958
AMG#2978 - BP PRUHOE BAY ROYALTY TRUST	81,839	79,606
AMG#2978 - CHESAPEAKE GRANITE WASH TRUST	23,894	17,385
AMG#2978 - CROSS TIMBERS ROYALTY TRUST UNITS	6,378	6,685
AMG#2978 - DORCHESTER MINERALS LP	12,734	15,634
AMG#2978 - ECA MARCELLUS TRUST I	46,248	20,684
AMG#2978 - ENDURO ROYALTY TRUST	13,849	10,768
AMG#2978 - HUGOTON ROYALTY TRUST TEXAS UNIT BEN	41,823	25,953
AMG#2978 - MV OIL TRUST	19,267	19,622

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#2978 - PACIFIC COAST OIL TRUST	16,185	11,810
AMG#2978 - PERMIAN BASIN ROYALTY TRUST	46,644	37,280
AMG#2978 - SABINE ROYALTY TRUST-SBI	12,211	13,504
AMG#2978 - SAN JUAN BASIN ROYALTY TR-UBI	33,128	33,213
AMG#2978 - SANDRIDGE PERMIAN TRUST	51,483	42,382
AMG#2978 - SANDRIDGE MISSISSIPIAN TRUST I	11,035	6,238
AMG#2978 - SANDRIDGE MISSISSIPIAN TRUST II	33,889	21,395
AMG#2978 - VOC ENERGY TRUST	21,807	22,461
AMG#2978 - WHITING USA TRUST I	23,652	24,210
AMG#2978 - AMG NATIONAL TRUST BANK SWEEP	61,029	61,029

TY 2013 Investments - Other Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
APEX HEDGE FUND PARTNERSHIP INVESTMENT	AT COST	399,681	371,605
ASCENT SMALL CAP HEDGE FUND PARTNERSHIP INVESTMENT	AT COST	289,714	326,595
ZENITH TECHNOLOGY HEDGE FUND PARTNERSHIP INVESTMENT	AT COST	166,124	221,239

TY 2013 Other Expenses Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONTRACT LABOR	6,000	600		5,400
LICENSES	365	183		182
FOUNDATION EXPENSE	80	40		40

TY 2013 Other Income Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INCOME(LOSS)FROM APEX HEDGE FUND LLP	21,107	21,107	21,107
NET INCOME(LOSS)FROM ASCENT PARTNERSHIP	5,899	5,899	5,899
NET INCOME(LOSS)FROM ZENITH TECHNOLOGY HEDGE FUND PARTNERSHIP	-9,399	-9,399	-9,399
NET INCOME(LOSS)FROM ZENITH CNE	630	630	630
2012 990-PF REFUND	7,357		7,357

TY 2013 Other Professional Fees Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	47,296	47,296		0

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TY 2013 Taxes Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,335	1,335		0