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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **MAY 1, 2013**, and ending **APR 30, 2014**

Name of foundation

EARL BANE FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 201

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

SALINA, KS 67402-0201

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ **17,251,914.** (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

A Employer identification number

48-1152429

B Telephone number

(785) 827-1492C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

72.**72.****STATEMENT 1**

4 Dividends and interest from securities

214,583.**214,583.****STATEMENT 2**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

297,254.

b Gross sales price for all assets on line 6a

685,272.

7 Capital gain net income (from Part IV, line 2)

297,254.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

511,909.**511,909.**

13 Compensation of officers, directors, trustees, etc

50,500.**5,050.****45,450.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3**4,000.****2,000.****2,000.**

c Other professional fees

STMT 4**39,910.****39,910.****0.**

17 Interest

18 Taxes

STMT 5**2,829.****<1,464.>****1,239.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6**7,834.****919.****6,915.**

24 Total operating and administrative expenses. Add lines 13 through 23

105,073.**46,415.****55,604.**

25 Contributions, gifts, grants paid

602,024.**602,024.**

26 Total expenses and disbursements. Add lines 24 and 25

707,097.**46,415.****657,628.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

<195,188.>

b Net investment income (if negative, enter -0-)

465,494.

c Adjusted net income (if negative, enter -0-)

N/A323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

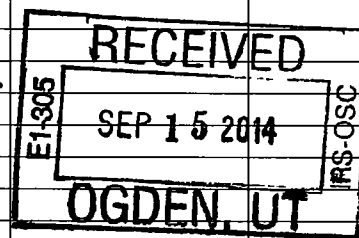
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17370823 755565 S03881

2013.04020 EARL BANE FOUNDATION

S03881_1

SCANNED SEP 24 2014



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	235,415.	143,117.	143,117.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	7,476,882.	7,513,519.	16,765,699.
	c Investments - corporate bonds STMT 8	472,690.	333,192.	343,098.
	11 Investments - land, buildings, and equipment basis ▶ 13,632.			
Less: accumulated depreciation STMT 9 ▶ 13,632.				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	8,184,987.	7,989,828.	17,251,914.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	221.	250.	
23 Total liabilities (add lines 17 through 22)	221.	250.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	8,184,766.	7,989,578.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	8,184,766.	7,989,578.		
31 Total liabilities and net assets/fund balances	8,184,987.	7,989,828.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,184,766.
2 Enter amount from Part I, line 27a	2	<195,188.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,989,578.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,989,578.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 685,272.		388,018.	297,254.
b			
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			297,254.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	297,254.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	437,043.	13,205,128.	.033096
2011	363,430.	12,083,376.	.030077
2010	470,100.	12,008,987.	.039146
2009	402,490.	10,668,301.	.037728
2008	490,654.	10,502,234.	.046719

2 Total of line 1, column (d)	2	.186766
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037353
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	15,768,778.
5 Multiply line 4 by line 3	5	589,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,655.
7 Add lines 5 and 6	7	593,666.
8 Enter qualifying distributions from Part XII, line 4	8	657,628.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,655.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,655.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4,655.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,320.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,320.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,335.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ KS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ROBERT BUSTER Telephone no. ► (785) 827-1492
 Located at ► 315 N. 9TH ST, SALINA, KS ZIP+4 ► 67401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16 X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☒c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		50,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,758,186.
b	Average of monthly cash balances	1b	250,726.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,008,912.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,008,912.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	240,134.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,768,778.
6	Minimum investment return. Enter 5% of line 5	6	788,439.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	788,439.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,655.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,655.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	783,784.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	783,784.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	783,784.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	657,628.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	657,628.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,655.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	652,973.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				783,784.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			648,119.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 657,628.				
a Applied to 2012, but not more than line 2a			648,119.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				9,509.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				774,275.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed **SEE STATEMENT 14**

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTH CENTRAL KANSAS AMERICAN RED CROSS SALINA, KS 67401	NONE	PUBLIC CHARITY	GENERAL FUND	5,000.
SAINT FRANCIS COMMUNITY SERVICES SALINA, KS 67401	NONE	PUBLIC CHARITY	COMPUTER SKILL & DRILL CLASS	5,000.
SALINA ART CENTER SALINA, KS 67401	NONE	PUBLIC CHARITY	MEDIA TECHNOLOGY FOR YOUTH PROGRAMS	11,500.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	PATRICK ESLICK SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	KARISHNA BHAKTA SCHOLARSHIP	5,000.
Total	SEE CONTINUATION SHEET(S)			602,024.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |
| | | | |
| | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

CORLENE R. LANGE

Carlene R. Lange

8-27-14

P00007927

Firm's name ► **KENNEDY AND COE, LLC**

Firm's EIN ► 48-0567703

Firm's address ► 3030 CORTLAND, P.O. BOX 1100
SALINA, KS 67402-1100

Phone no. (785) 825-1561

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	FRASER EGAN SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	CHLOE SEIM SCHOLARSHIP	5,000.
BETHANY COLLEGE LINDSBORG, KS 67456	NONE	PUBLIC CHARITY	TANNER THURMAN SCHOLARSHIP	5,000.
BETHEL COLLEGE NEWTON, KS 67117	NONE	PUBLIC CHARITY	PRESTON GAPTER SCHOLARSHIP	5,000.
GREATER SALINA COMMUNITY FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	DOWNTOWN SALINA REC CENTER	25,000.
GREATER SALINA COMMUNITY FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	IRON AVENUE GROCERY STORE FUND	50,000.
KANSAS WESLEYAN UNIVERSITY SALINA, KS 67401	NONE	PUBLIC CHARITY	SPORTS COMPLEX	50,000.
SALINA COMMUNITY THEATRE SALINA, KS 67401	NONE	PUBLIC CHARITY	CORDLESS MICROPHONES	10,000.
USD 307 BROOKVILLE, KS 67425	NONE	PUBLIC CHARITY	BPA STATE CONFERENCE	3,000.
USD 307 BROOKVILLE, KS 67425	NONE	PUBLIC CHARITY	BPA NATIONAL COMPETITION	3,500.
Total from continuation sheets				570,524.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD ADVOCACY & PARENTING SERVICES (CAPS) SALINA, KS 67401	NONE	PUBLIC CHARITY	CASA PROGRAM	15,000.
FORT HAYS STATE UNIVERSITY HAYS, KS 67601	NONE	PUBLIC CHARITY	DAKOTA REESE SCHOLARSHIP	5,000.
FORT HAYS STATE UNIVERSITY HAYS, KS 67601	NONE	PUBLIC CHARITY	BLAKE MICHAUD SCHOLARSHIP	5,000.
GREATER SALINA COMMUNITY FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	YOUTH BASEBALL FUND	500.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	JESSIE JENSEN SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	ANNA KEITH SCHOLARSHIP	0.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	JOHN SNYDER SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	CAIN FOUARD SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	JOSHUA MARTIN SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	JORDAN PIESCHL SCHOLARSHIP	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	CODY RIETCHECK SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	LAM NGUYEN SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY - SALINA SALINA, KS 67401	NONE	PUBLIC CHARITY	BRIDGET SMITH SCHOLARSHIP	2,500.
KSDS, INC WASHINGTON, KS 66968	NONE	PUBLIC CHARITY	OPERATIONAL EXPENSES	1,500.
PRESBYTERIAN MANORS OF MID AMERICA-SALINA FACILITY SALINA, KS 67401	NONE	PUBLIC CHARITY	ANNUAL SOUP SUPPER	1,000.
ROLLING HILLS ZOO FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	TRAVELING REPTILE EXHIBIT	10,000.
SALINA AREA UNITED WAY SALINA, KS 67401	NONE	PUBLIC CHARITY	ANNUAL CAMPAIGN	2,750.
SALINA BRANCH NAACP SALINA, KS 67401	NONE	PUBLIC CHARITY	ANNUAL FREEDOM FUND BANQUET	500.
SALINA COMMUNITY THEATRE SALINA, KS 67401	NONE	PUBLIC CHARITY	EQUIPMENT FOR MARY POPPINS PLAY	12,500.
SALINA EDUCATION FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	305 ALIVE	4,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALINA REGIONAL HEALTH FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	REBECCA MORRISON HOUSE REMODEL	10,000.
SALINA RESCUE MISSION SALINA, KS 67401	NONE	PUBLIC CHARITY	24 PASSENGER BUS	25,500.
SALINE COUNTY ARC - BLUE THUNDER SALINA, KS 67401	NONE	PUBLIC CHARITY	GENERAL FUND DRIVE	150.
SMOKY HILL RIVER FESTIVAL SALINA, KS 67401	NONE	PUBLIC CHARITY	ELECTRICAL, WATER, PROJECTOR, ARTYOPOLIS	15,000.
THE FIRST TEE SALINA, KS 67401	NONE	PUBLIC CHARITY	GENERAL FUND	1,500.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	CHRISTOPHER ARPIN SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	BRIAN TAYLOR SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	EMILY NEWQUIST SCHOLARSHIP	5,000.
USD 307 BROOKVILLE, KS 67425	NONE	PUBLIC CHARITY	VARIOUS EDUCATION EQUIPMENT AND SUPPLIES	32,624.
HABITAT FOR HUMANITY SALINA, KS 67401	NONE	PUBLIC CHARITY	HOUSE #36	27,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HESSTON COLLEGE HESSTON, KS 67062	NONE	PUBLIC CHARITY	QUINN KATHRINEBERG SCHOLARSHIP	5,000.
HUTCHINSON COMMUNITY COLLEGE HUTCHINSON, KS 67501	NONE	PUBLIC CHARITY	SAM KOCH SCHOLARSHIP	5,000.
INDEPENDENT CONNECTION, INC SALINA, KS 67401	NONE	PUBLIC CHARITY	KACIL & NCIL MEMBERSHIP DUES	2,500.
KANSAS CITY COMMUNITY COLLEGE KANSAS CITY, KS 66112	NONE	PUBLIC CHARITY	YESENIA "MICHELLE" PERALES SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	RYAN KRAJICEK SCHOLARSHIP	5,000.
KANSAS WESLEYAN UNIVERSITY SALINA, KS 67401	NONE	PUBLIC CHARITY	TIFFANY CLEVELAND SCHOLARSHIP	2,500.
SALINA ARTS & HUMANITIES FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	CAPITAL IMPROVEMENTS, PROFESSIONAL DEVELOPMENT	26,000.
SALINA MUNICIPAL BAND SALINA, KS 67401	NONE	PUBLIC CHARITY	SALINA JAZZ ACADEMY	3,500.
SALINA SOUTH BAND BOOSTERS SALINA, KS 67401	NONE	PUBLIC CHARITY	EQUIPMENT REPLACEMENT	20,000.
SALINE COUNTY BACK TO SCHOOL FAIR SALINA, KS 67401	NONE	PUBLIC CHARITY	BACK TO SCHOOL FAIR	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMOKY HILL AUDOBON SOCIETY SALINA, KS 67401	NONE	PUBLIC CHARITY	DISCOVER SALINA NATURALLY	3,500.
SMOKY HILL MUSEUM SALINA, KS 67401	NONE	PUBLIC CHARITY	CHILDREN'S GALLERY	42,500.
SMOKY HILLS PUBLIC TELEVISION BUNKER HILL, KS 67626	NONE	PUBLIC CHARITY	CHILDREN'S EDUCATIONAL PROGRAMMING	5,000.
STIEFEL (FOX) THEATRE SALINA, KS 67401	NONE	PUBLIC CHARITY	RESTROOM & CONCESSION RENOVATION	10,000.
TABOR COLLEGE HILLSBORO, KS 67063	NONE	PUBLIC CHARITY	COURTNEY REED SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS MEDICAL CENTER KANSAS CITY, KS 66160	NONE	PUBLIC CHARITY	SHANNON LINTON SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	MARGETTE LONG SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	LYDIA NEWQUIST SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	TRAM NGUYEN SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	PDEBY NOUSANLASY SCHOLARSHIOP	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	TIFFANY CLEVELAND SCHOLARSHIP	2,500.
MID AMERICA NAZARENE UNIVERSITY OLATHE, KS 66062	NONE	PUBLIC CHARITY	PRESLEY WILSON SCHOLARSHIP	2,500.
PITTSBURG STATE UNIVERSITY PITTSBURG, KS 66762	NONE	PUBLIC CHARITY	COLBY WETTER SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	TINA TRUONG SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	KRYSTAL FUNK SCHOLARSHIP	5,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UMB NATIONAL BANK OF AMERICA - CHECKING	72.	72.	
TOTAL TO PART I, LINE 3	72.	72.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UMB NATIONAL BANK OF AMERICA (NOMINEE) INTEREST	8,991.	0.	8,991.	8,991.	
UMB NATIONAL BANK OF AMERICA (NOMINEE) STOCK	205,592.	0.	205,592.	205,592.	
TO PART I, LINE 4	214,583.	0.	214,583.	214,583.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,000.	2,000.		2,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	2,000.		2,000.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL MANAGEMENT FEE	39,910.	39,910.		0.
TO FORM 990-PF, PG 1, LN 16C	39,910.	39,910.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	3,054.	0.		0.
PAYROLL TAXES	1,377.	138.		1,239.
FOREIGN TAXES	<1,602.>	<1,602.>		0.
TO FORM 990-PF, PG 1, LN 18	2,829.	<1,464.>		1,239.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	645.	645.		0.
OFFICE SUPPLIES	755.	0.		755.
UTILITIES	1,456.	0.		1,456.
DUES & MEMBERSHIPS	725.	0.		725.
ANNUAL REPORT FEE	40.	0.		40.
POSTAGE	160.	0.		160.
TELEPHONE EXPENSE	1,316.	0.		1,316.
TRAVEL EXPENSE	787.	79.		708.
MISC. EXPENSE - CONNECT				
CONFERENCE	1,950.	195.		1,755.
TO FORM 990-PF, PG 1, LN 23	7,834.	919.		6,915.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	7,513,519.	16,765,699.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,513,519.	16,765,699.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	333,192.	343,098.
TOTAL TO FORM 990-PF, PART II, LINE 10C	333,192.	343,098.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	13,632.	13,632.	0.
TOTAL TO FM 990-PF, PART II, LN 11	13,632.	13,632.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD AND PAYABLE	221.	250.
TOTAL TO FORM 990-PF, PART II, LINE 22	221.	250.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 11
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EXPLANATION

NOT REQUIRED

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT BUSTER 315 N. 9TH STREET SALINA, KS 67401	PRESIDENT AND 1.00	TRUSTEE 6,500.	0.	0.
GERALD L. HUNTER 315 N. 9TH STREET SALINA, KS 67401	TRUSTEE 0.50	6,500.	0.	0.
MELANIE BAILEY 315 N. 9TH STREET SALINA, KS 67401	VICE PRESIDENT, 2.00	TREASURER 15,500.	0.	0.
MINDY TILLBERG 315 N. 9TH STREET SALINA, KS 67401	SECRETARY AND 3.00	TRUSTEE 15,500.	0.	0.
CORLENE LANGE 315 N. 9TH STREET SALINA, KS 67401	TRUSTEE 0.50	6,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		50,500.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDROBERT BUSTER
315 N. 9TH ST.
SALINA, KS 67401TELEPHONE NUMBER

785-827-1492

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS NEED ONLY BE IN THE FORM OF A WRITTEN REQUEST

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION WILL DISTRIBUTE FUNDS TO QUALIFIED ORGANIZATIONS. THE BOARD OF TRUSTEES OF THIS CORPORATION IN ITS CONDUCT OF THE CHARITABLE, ETC., ACTIVITIES, WILL MAKE DISBURSEMENTS PERMITTED UNDER THE ARTICLES OF INCORPORATION, WITH EMPHASIS ON AND DUE CONSIDERATION TO THE AMERICAN RED CROSS, THE UNITED WAY, SCHOLARSHIPS FOR STUDENTS FROM SALINA, SALINE COUNTY, KANSAS, AT INSTITUTIONS OF HIGHER LEARNING LOCATED IN THE STATE OF KANSAS, AND OTHER QUALIFIED ORGANIZATIONS FOR THE EDUCATIONAL, ECONOMIC, SCIENTIFIC AND RELIGIOUS BENEFIT OF SALINA AND SALINE COUNTY, KANSAS. OTHER TAX-EXEMPT ORGANIZATIONS ARE ELIGIBLE TO SUBMIT APPLICATIONS TO REQUEST A CONTRIBUTION FOR THE EDUCATIONAL, ECONOMIC, SCIENTIFIC AND RELIGIOUS BENEFIT OF SALINA AND SALINE COUNTY, KANSAS. THE BOARD OF TRUSTEES WILL REVIEW ALL REQUESTS AND SELECTED ORGANIZATIONS

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 14
	PART XV, LINES 2A - 2D (CONTINUATION)	

RESTRICTIONS AND LIMITATIONS ON AWARDS

WILL RECEIVE DISTRIBUTIONS AT A TIME DETERMINED BY THE BOARD OF TRUSTEES.