



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 05-01-2013 , and ending 04-30-2014

Name of foundation JEROME FOUNDATION INC		A Employer identification number 41-6035163	
Number and street (or P O box number if mail is not delivered to street address) 400 SIBLEY STREET NO 125		B Telephone number (see instructions) (651) 224-9431	
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55101		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 94,556,666	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	35,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	2,577,838	2,577,838		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	46,900			
	b Gross sales price for all assets on line 6a 4,559,444				
	7 Capital gain net income (from Part IV, line 2) . . .		46,900		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,659,738	2,624,738		
	13 Compensation of officers, directors, trustees, etc	248,074	24,807		223,266
	14 Other employee salaries and wages	330,355	7,140		323,215
	15 Pension plans, employee benefits	66,318	2,388		63,788
	16a Legal fees (attach schedule)	745	0		745
	b Accounting fees (attach schedule)	17,160	6,864		10,496
	c Other professional fees (attach schedule)	207,172	182,286		23,096
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64,834	1,941		32,893
	19 Depreciation (attach schedule) and depletion . . .	140	0		
	20 Occupancy	61,568	3,078		58,489
	21 Travel, conferences, and meetings	65,325	0		66,965
	22 Printing and publications	1,396	0		1,396
	23 Other expenses (attach schedule)	24,221	661		23,460
	24 Total operating and administrative expenses. Add lines 13 through 23	1,087,308	229,165		827,809
	25 Contributions, gifts, grants paid	3,213,390			3,597,260
	26 Total expenses and disbursements. Add lines 24 and 25	4,300,698	229,165		4,425,069
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,640,960			
	b Net investment income (if negative, enter -0-)		2,395,573		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	31,102	97,567	97,567
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	21,315	27,359	27,359
	10a	Investments—U S and state government obligations (attach schedule)	4,386,447	 4,473,105	4,473,105
	b	Investments—corporate stock (attach schedule)	63,334,806	 69,472,208	69,472,208
	c	Investments—corporate bonds (attach schedule).	14,462,530	 14,608,950	14,608,950
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,567,810	 2,664,526	2,664,526
	14	Land, buildings, and equipment basis ▶ _____ 153,255 Less accumulated depreciation (attach schedule) ▶ _____ 146,655		 6,600	6,600
Liabilities	15	Other assets (describe ▶ _____)	 2,787,849	 3,206,351	 3,206,351
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	87,591,859	94,556,666	94,556,666
	17	Accounts payable and accrued expenses	3,463	3,654	
	18	Grants payable	1,013,478	629,608	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)	 87,360	 99,930	
	23	Total liabilities (add lines 17 through 22)	1,104,301	733,192	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	83,699,709	90,617,123	
	25	Temporarily restricted	2,787,849	3,206,351	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	86,487,558	93,823,474	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	87,591,859	94,556,666	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	86,487,558
2	Enter amount from Part I, line 27a	2	-1,640,960
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	8,985,020
4	Add lines 1, 2, and 3	4	93,831,618
5	Decreases not included in line 2 (itemize) ▶ _____ 	5	8,144
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	93,823,474

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	CLASS ACTION LAWSUIT SETTLEMENT INCOME	P		
b	SECURITIES LITIGATION SETTLEMENT	P		
c	PUBLICLY TRADED SECURITIES			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,093			18,093
b 1,351			1,351
c 4,540,000		4,512,544	27,456
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			18,093
b			1,351
c			27,456
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,900
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	3,942,192	77,443,169	0 050904
2011	3,636,692	74,541,476	0 048787
2010	3,762,213	74,778,731	0 050311
2009	3,493,397	67,226,379	0 051965
2008	3,401,049	65,927,659	0 051588

2 Total of line 1, column (d).	2	0 253555
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050711
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	86,780,538
5 Multiply line 4 by line 3.	5	4,400,728
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	23,956
7 Add lines 5 and 6.	7	4,424,684
8 Enter qualifying distributions from Part XII, line 4.	8	4,425,069

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	23,956
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	23,956
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	23,956
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	51,314	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	51,314
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	27,358
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 27,358 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions)			
MN, OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)?			
If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶WWW.JEROMEFDN.ORG				
14	The books are in care of ▶KAREN FJORDEN Telephone no ▶(651) 224-9431			
Located at ▶400 SIBLEY STREET SUITE 125 SAINT PAUL MN ZIP +4 ▶55101				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes	☐ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT BYRD	PROGRAM DIRECTOR	87,919	19,291	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	40 00			
ELEANOR SAVAGE	SENIOR PROGRAM	77,926	19,093	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	OFFIC 40 00			
KAREN FJORDEN	CONTROLLER	71,395	23,883	0
400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	32 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
VANGUARD INSTITUTIONAL ADVISORY SERVICES PO BOX 2900 VALLEY FORGE, PA 194822900	INVESTMENT SERVICES	180,845
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NEW YORK CITY FILM AND VIDEO PROGRAM 2013-14 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	352,537
2 TRAVEL AND STUDY GRANT PROGRAM 2013-14 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	275,803
3 MINNESOTA FILM AND VIDEO PROGRAM 2013-14 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	115,647
4 GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2013-14 (SEE ATTACHED STATEMENT FOR DESCRIPTION)	2,469,403

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	87,790,890
b	Average of monthly cash balances.	1b	277,220
c	Fair market value of all other assets (see instructions).	1c	33,959
d	Total (add lines 1a, b, and c).	1d	88,102,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	88,102,069
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,321,531
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	86,780,538
6	Minimum investment return. Enter 5% of line 5.	6	4,339,027

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,339,027
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	23,956
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,956
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,315,071
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,315,071
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,315,071

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,425,069
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,425,069
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	23,956
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,401,113
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,315,071
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			283,891	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 4,425,069				
a Applied to 2012, but not more than line 2a			283,891	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				4,141,178
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				173,893
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

See Additional Data Table

b

The form in which applications should be submitted and information and materials they should include

See Additional Data Table

c

Any submission deadlines

See Additional Data Table

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Additional Data Table

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	3,597,260
b Approved for future payment See Additional Data Table				
Total			▶ 3b	629,608

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MR CARLYLE BROWN	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS BARBARA HUNT MCLANAHAN	DIRECTOR, SECRETARY 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CALOGERO SALVO	DIRECTOR, VICE CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR CHARLES ZELLE	DIRECTOR, CHAIR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS CYNTHIA GEHRIG	PRESIDENT 40 00	205,853	41,717	504
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
DR GARY NAN TIE	DIRECTOR, TREASURER 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MR PHILIP BITHER	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS PATRICIA HAMPL	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				
MS ELIZABETH STREB	DIRECTOR 2 00	0	0	0
400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101				

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

a The name, address, and telephone number of the person to whom applications should be addressed

THE JEROME FOUNDATION
400 SIBLEY STREET SUITE 125
SAINT PAUL,MN 55101
(651) 224-9431

b The form in which applications should be submitted and information and materials they should include

THE JEROME FOUNDATION OPERATES A GRANT MAKING PROGRAM FOCUSING ON THE ARTS ALL GRANTS ARE MADE TO TAX EXEMPT NONPROFIT INSTITUTIONS WITH THE EXCEPTION OF THE NEW YORK CITY FILM AND VIDEO PROGRAM, THE MINNESOTA FILM AND VIDEO PROGRAM AND THE TRAVEL AND STUDY GRANT PROGRAM, IN WHICH GRANTS ARE GIVEN DIRECTLY TO INDIVIDUAL ARTISTS, PURSUANT TO AN IRS-APPROVED PROCEDURE APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG

c Any submission deadlines

PROPOSALS ARE CONTINUOUSLY REVIEWED FOUR TIMES A YEAR BY AN EIGHT-MEMBER BOARD OF DIRECTORS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

A LIST OF APPLICATION REQUIREMENTS IS AVAILABLE TO POTENTIAL APPLICANTS APPLICATIONS SHOULD INCLUDE A DESCRIPTION OF THE PROJECT, A BUDGET, A PROPOSED METHOD FOR EVALUATION, RESUMES OF KEY PERSONNEL, A COPY OF THE APPLICANT ORGANIZATION'S IRS NONPROFIT DETERMINATION LETTER, A LIST OF THE BOARD OF DIRECTORS AND FREQUENCY OF MEETINGS, A RECENT FINANCIAL STATEMENT, AND THE PROPER ASSURANCES THAT REPORTS WILL BE SUBMITTED ON TIME THE FOUNDATION'S MISSION IS TO SUPPORT THE CREATION OF NEW ARTISTIC WORKS BY EMERGING ARTISTS IN DANCE, FILM AND VIDEO, MUSIC, LITERATURE, MULTIDISCIPLINARY WORK, THEATER, AND THE VISUAL ARTS IN THE STATE OF MINNESOTA AND NEW YORK CITY COMPLETE INFORMATION ON THE FOUNDATION'S GRANT MAKING ACTIVITIES AND A PROGRAM BROCHURE ARE AVAILABLE ON THE FOUNDATION'S WEBSITE AND BY REQUEST

- a** The name, address, and telephone number of the person to whom applications should be addressed

ROBERT BYRD PROGRAM DIRECTOR
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

- b** The form in which applications should be submitted and information and materials they should include

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM AND VIDEO PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, A RESUME AND SAMPLE WORK APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG

- c** Any submission deadlines

APPLICATIONS ARE ACCEPTED IN ACCORDANCE WITH AN ANNUAL SUBMISSION DEADLINE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE INDIVIDUAL GRANTS FOR FILM AND VIDEO PROJECTS ARE RESTRICTED TO RESIDENTS OF MINNESOTA

- a** The name, address, and telephone number of the person to whom applications should be addressed

ROBERT BYRD PROGRAM DIRECTOR
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

- b** The form in which applications should be submitted and information and materials they should include

AN APPLICATION MUST INCLUDE A DESCRIPTION OF THE PROPOSED FILM AND VIDEO PROJECT, A BUDGET FOR THE PROJECT, THE DATE BY WHICH IT IS INTENDED TO BE COMPLETED, AND A RESUME APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG SAMPLE FILM AND VIDEO WORK IS REQUESTED LATER FOR THE PANEL REVIEW MEETING THEY MEET THREE TIMES PER YEAR

- c** Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE INDIVIDUAL GRANTS FOR FILM AND VIDEO PROJECTS ARE RESTRICTED TO RESIDENTS OF THE FIVE BOROUGHES OF NEW YORK CITY

- a** The name, address, and telephone number of the person to whom applications should be addressed

ROBERT BYRD PROGRAM DIRECTOR
400 SIBLEY STREET SUITE 125
SAINT PAUL, MN 55101
(651) 224-9431

- b** The form in which applications should be submitted and information and materials they should include

APPLICATION FORMS ARE PROVIDED BY THE FOUNDATION OR MAY ALSO BE OBTAINED AND SUBMITTED ONLINE AT WWW.JEROMEFDN.ORG THE APPLICATION REQUIRES THE APPLICANT TO DESCRIBE THE PROPOSED STUDY AND TRAVEL PROJECT, INCLUDE A BUDGET, AND SPECIFY A TIMELINE THE APPLICATION FORM MUST BE ACCOMPANIED BY A RESUME AND WORK SAMPLES

- c** Any submission deadlines

APPLICATIONS ARE ACCEPTED IN JANUARY/FEBRUARY OF EACH CALENDAR YEAR

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

INDIVIDUAL GRANTS FOR TRAVEL AND STUDY ARE RESTRICTED TO MINNESOTA AND NEW YORK CITY RESIDENT ARTISTS AND MINNESOTA NONPROFIT ARTS ADMINISTRATORS

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHN AKRE 1518 NE 4TH STREET 2 MINNEAPOLIS,MN 55413	NONE	N/A	FILM AND VIDEO PRODUCTION	2,000
MITCHELL ARENS 2645 NORCREST AVENUE NORTH STILLWATER,MN 55082	NONE	N/A	FILM AND VIDEO PRODUCTION	17,500
ANDREW MARTIN 26 18TH AVENUE NE MINNEAPOLIS,MN 55418	NONE	N/A	FILM AND VIDEO PRODUCTION	2,300
ANAL SHAH 2543 EMERSON AVENUE SOUTH 3 MINNEAPOLIS,MN 55405	NONE	N/A	FILM AND VIDEO PRODUCTION	3,900
BRENNAN VANCE 4212 42ND STREET WEST EDINA,MN 55416	NONE	N/A	FILM AND VIDEO PRODUCTION	25,000
CALEB WOOD 37800 AMEN LAKE ROAD DEER RIVER,MN 56636	NONE	N/A	FILM AND VIDEO PRODUCTION	2,000
JEROME FOUNDATION - PROGRAM ADMIN (MINNESOTA FILM & VIDEO PROGRAM) 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	N/A	GRANTS FOR PROGRAM ADMINISTRATION OF THE MINNESOTA FILM AND VIDEO PROGRAM OF JEROME FOUNDATION	9,000
PRISCILLA ANANY 1889 SEDGWICK AVENUE APT 6D BRONX,NY 10453	NONE	N/A	FILM AND VIDEO PRODUCTION	10,300
CORRINE BOTZ 15 DUNHAM PLACE APT 6K BROOKLYN,NY 11249	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
AARON BROOKNER 3 WASHINGTON SQUARE VILLAGE APT 2H NEWYORK,NY 10012	NONE	N/A	FILM AND VIDEO PRODUCTION	30,000
LUIGI CAMPI 330 MELROSE STREET APT 2 BROOKLYN,NY 11237	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
SAM CULLMAN & JENNIFER GRAUSMAN 45 WEST 67TH STREET 9C NEWYORK,NY 10023	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
SCOTT CUMMINGS 530F GRAND STREET APT 10D NEWYORK,NY 10002	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
ANNA FAHR 394 EAST 8TH STREET APT 6A NEWYORK,NY 10009	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
SAM FEDER 175 OCEAN PARKWAY 4A BROOKLYN,NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DAVID FIGUEROA 659 ST MARKS AVENUE 7 BROOKLYN, NY 11216	NONE	N/A	FILM AND VIDEO PRODUCTION	7,500
CARRIE HAWKS 315 OCEAN PARKWAY APT 4L BROOKLYN, NY 11218	NONE	N/A	FILM AND VIDEO PRODUCTION	1,440
YUKI KOKUBO 130 W 16TH STREET APT 51 NEW YORK, NY 10011	NONE	N/A	FILM AND VIDEO PRODUCTION	13,000
SHONA MASARIN 1720 GROVE STREET APT 2 RIDGEWOOD, NY 11385	NONE	N/A	FILM AND VIDEO PRODUCTION	5,000
KEITH MILLER 306 17TH STREET 2 BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
MELISSA MONTERO & HUGO PEREZ 90-58 53RD AVENUE ELMHURST, NY 11373	NONE	N/A	FILM AND VIDEO PRODUCTION	12,500
CRYSTAL MOSELLE 279 CLERMONT AVENUE 3 BROOKLYN, NY 11205	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
ANDREW NAM CHUL OSBORNE 30 GARFIELD PLACE SUITE PHE BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	10,000
BENT-JORGEN PERLMUTT 447 CLINTON AVENUE 2R BROOKLYN, NY 11238	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
VINCE PEONE & JOSH RUBEN 321 BROADWAY 2 BROOKLYN, NY 11211	NONE	N/A	FILM AND VIDEO PRODUCTION	20,000
DAVID SAMPLINER 154 CALYER STREET 1 BROOKLYN, NY 11222	NONE	N/A	FILM AND VIDEO PRODUCTION	15,000
CHRIS TEAGUE 317 3RD STREET APT 2C BROOKLYN, NY 11215	NONE	N/A	FILM AND VIDEO PRODUCTION	30,000
JESSICA WALKER 253 CUMBERLAND STREET 104 BROOKLYN, NY 11205	NONE	N/A	FILM AND VIDEO PRODUCTION	9,055
JEROME FOUNDATION - PROGRAM ADMIN (NEW YORK CITY FILM & VIDEO PROGRAM) 400 SIBLEY STREET SUITE 125 ST PAUL, MN 55101	NONE	N/A	GRANTS FOR PROGRAM ADMINISTRATION OF THE NEW YORK FILM AND VIDEO PROGRAM OF JEROME FOUNDATION	37,485
EPHRAT BOUNCE ASHERIE 345 WEST 145TH STREET 8B3 NEW YORK, NY 10031	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,650
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRISTOPHER ATKINS 1929 FREMONT AVENUE SOUTH 33 MINNEAPOLIS,MN 55403	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,582
THOMAS BANGSTED 15 LAWTON STREET APT 21 BROOKLYN,NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,592
ANGELA BEALLOR 70 LEFFERTS PLACE BROOKLYN,NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
LYDIA BLAISDELL 30 LAFAYETTE AVENUE BROOKLYN,NY 11217	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,968
NICHOLAS BOGGS 221 NORTH 11TH STREET 3 BROOKLYN,NY 11211	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,250
CATHERINE CHUNG 66 7TH AVENUE 3B NEW YORK,NY 10011	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,000
DULCINEA DETWAH (CORNELIA MCPHERSON) 160 SCHERMERHORN STREET APT 918 BROOKLYN,NY 11201	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,300
ADRIENNE DORN 3640 MINNEHAHA AVENUE MINNEAPOLIS,MN 55406	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,533
KRISTOPHER DOUGLAS 117 13TH AVENUE NW ROCHESTER,MN 55901	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ASUKA GOTO 125 OCEAN AVENUE 1F BROOKLYN,NY 11225	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,682
ANTHONY HAMBOUSSI 9459 RIDGE BOULEVARD BROOKLYN,NY 11209	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
PAUL HERWIG 3540 34TH AVENUE SOUTH MINNEAPOLIS,MN 55406	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,530
SUMMER JOY HILLS-BONCZYK 5809 EMERSON AVENUE S MINNEAPOLIS,MN 55419	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,922
KATHY HUANG 233 DEAN STREET APT 3 BROOKLYN,NY 11217	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
JANELLE IGLESIAS 198-60 POMPEII AVENUE HOLLIS,NY 11423	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,190
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HANNAH KRAMER 2620 STEVENS AVENUE 2 MINNEAPOLIS,MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,400
ANTHONY MARCHETTI 1812 WASHINGTON STREET NE MINNEAPOLIS,MN 55418	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,105
ANNA METCALFE 2813 29TH AVENUE SOUTH MINNEAPOLIS,MN 55406	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ALESHIA MUELLER 720 28TH AVENUE NW BACKUS,MN 56435	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,500
MANKWE NDOSI 6411 OLYMPIA STREET GOLDEN VALLEY,MN 55427	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,600
JO NIGOGHOSSIAN 3 SUTTON STREET 1F BROOKLYN,NY 11222	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
STEPHEN NGUYEN 125 HAWTHORNE STREET APT 4K BROOKLYN,NY 11225	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,640
ORLANDO ARUAN ORTIZ-VIZCAY 710 PARK PLACE 3R BROOKLYN,NY 11216	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,900
SYLVAN OSWALD 555 OCEAN AVENUE APT 1I BROOKLYN,NY 11226	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,575
COLE PERRY 22790 WILDWOOD ROAD BOVEY,MN 55709	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,264
SONJA PETERSON 4346 PLEASANT AVENUE SOUTH MINNEAPOLIS,MN 55409	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ADRIANA RIMPEL 2630 BLAISDELL AVENUE 4 MINNEAPOLIS,MN 55408	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,160
MATANA ROBERTS 1441A 5TH AVENUE NEWYORK,NY 10035	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
ANNIE KATSURA ROLLLINS 3836 BEARD AVENUE SOUTH MINNEAPOLIS,MN 55410	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,500
ROLLO ROMIG 160 PARKSIDE AVENUE APT 8J BROOKLYN,NY 11226	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PAUL JOHN RUDOI 2549 BLAISDELL AVENUE APT 18 MINNEAPOLIS,MN 55404	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	1,200
PURVI SHAH 276 5TH AVENUE 4R BROOKLYN,NY 11215	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	950
KAREN SHERMAN 3405 15TH AVENUE SOUTH 1 MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,540
JEFFREY SKEMP 3052 11TH AVENUE SOUTH 5 MINNEAPOLIS,MN 55407	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	4,740
WILLIAM TREVINO 5446 66TH STREET MASPETH,NY 11378	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	3,350
CLAUDIA WEBER 588 VANDERBILT AVENUE 4 BROOKLYN,NY 11238	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	2,102
LETHA WILSON 42 STARR STREET APT 1R BROOKLYN,NY 11221	NONE	N/A	TRAVEL AND STUDY GRANT TRIP	5,000
JEROME FOUNDATION - PROGRAM ADMIN (TRAVEL & STUDY PROGRAM) 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	N/A	GRANTS FOR PROGRAM ADMINISTRATION OF THE TRAVEL AND STUDY GRANT PROGRAM OF JEROME FOUNDATION	19,021
AMERICAN COMPOSERS FORUM 332 MINNESOTA STREET E-145 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	JFUND AND MINNESOTA EMERGING COMPOSER AWARDS	200,000
AMERICAN COMPOSERS ORCHESTRA 244 WEST 54TH STREET SUITE 805 NEWYORK,NY 10019	NONE	PUBLIC CHARITY	COMMISSIONS OF NEW WORKS BY EMERGING COMPOSERS	18,000
ANDERSON CENTER FOR INTERDISCIPLINARY STUDIES 163 TOWER VIEW DRIVE PO BOX 406 RED WING,MN 55066	NONE	PUBLIC CHARITY	EMERGING ARTISTS' RESIDENCIES	40,250
APERTURE FOUNDATION 547 WEST 27TH STREET 4TH FLOOR NEWYORK,NY 10001	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING CHOREOGRAPHERS	10,000
ART INTERNATIONAL RADIO THE CLOCKTOWER GALLERY 222 EAST 41ST STREET 22ND FLOOR NEWYORK,NY 10017	NONE	PUBLIC CHARITY	EMERGING ARTIST RESIDENCY PROGRAM	25,000
ASIAN AMERICAN WRITERS' WORKSHOP 112 WEST 27TH STREET SUITE 600 NEWYORK,NY 10001	NONE	PUBLIC CHARITY	MARGINS FELLOWSHIP FOR ASIAN AMERICAN EMERGING WRITERS	24,000
BRONX MUSEUM OF THE ARTS (THE) 1040 GRAND CONCOURSE BRONX,NY 10456	NONE	PUBLIC CHARITY	ARTISTS IN THE MARKETPLACE PROGRAM	38,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROOKLYN ARTS EXCHANGE 421 FIFTH AVENUE BROOKLYN,NY 11215	NONE	PUBLIC CHARITY	ARTISTS IN RESIDENCE PROGRAM	25,000
CAMERA CLUB OF NEWYORK 336 WEST 37TH STREET SUITE 206 NEWYORK,NY 10018	NONE	PUBLIC CHARITY	DARKROOM RESIDENCY SOLO EXHIBITION PROGRAM	14,000
CAVE CANEM 20 JAY STREET SUITE 310-A BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	WRITING WORKSHOPS FOR EMERGING POETS	18,400
CEDAR CULTURAL CENTER 416 CEDAR AVENUE SOUTH MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING PROGRAM FOR EMERGING MINNESOTA COMPOSERS	21,200
CENTER FOR FICTION 17 EAST 47TH STREET NEWYORK,NY 10017	NONE	PUBLIC CHARITY	EMERGING WRITERS FELLOWSHIP PROGRAM	85,000
COFFEE HOUSE PRESS 79 THIRTEENTH AVENUE NE SUITE 110 MINNEAPOLIS,MN 55413	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	21,000
COUNCIL OF LITERARY MAGAZINES AND PRESSES 154 CHRISTOPHER STREET SUITE 3C NEWYORK,NY 10014	NONE	PUBLIC CHARITY	FACE OUT MAXIMIZING THE VISIBILITY OF EMERGING WRITERS	46,000
COWLES CENTER FOR DANCE AND PERFORMING ARTS 528 HENNEPIN AVENUE SUITE 200 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	MOMENTUM NEW DANCE WORKS FESTIVAL	40,000
DANSPLACE PROJECT 131 EAST 10TH STREET NEWYORK,NY 10003	NONE	PUBLIC CHARITY	EMERGING CHOREOGRAPHERS' COMMISSIONS	101,500
DEBATE SOCIETY (THE) PO BOX 283 GREENPOINT STATION BROOKLYN,NY 11222	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF JACUZZI AND THE LIGHT YEARS	12,500
DIXON PLACEOPEN CHANNELS 161A CHRYSTIE STREET GROUND FLOOR NEWYORK,NY 10002	NONE	PUBLIC CHARITY	MONDO CANE COMMISSIONING PROGRAM AND ARTISTS IN RESIDENCE PROGRAM	29,000
ENSEMBLE STUDIO THEATRE 549 WEST 52ND STREET NEWYORK,NY 10019	NONE	PUBLIC CHARITY	YOUNGBLOOD PROGRAM	9,000
EYEBEAM ART TECHNOLOGY CENTER 540 WEST 21ST STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	ARTISTS @ EYEBEAM RESIDENCIES	15,000
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR YANIRA CASTRO 135 CLINTON AVENUE APT 1 BROOKLYN,NY 11205	NONE	PUBLIC CHARITY	NEW WORK BY YANIRA CASTRO	9,000
FIELDTHEPERFORMANCE ZONE INC (FISCAL AGENT) FOR FAYE DRISCOLL DANCE GRP 71 4TH AVENUE BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY FAYE DRISCOLL DANCE GROUP	8,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR AARON LANDSMAN 110 LENOX ROAD 6H BROOKLYN,NY 11226	NONE	PUBLIC CHARITY	NEW WORK BY AARON LANDSMAN	10,000
FIELD THEPERFORMANCE ZONE INC (FISCAL AGENT) FOR LONE WOLF TRIBE 138 SOUTH OXFORD STREET BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	NEW WORK BY LONE WOLF TRIBE	8,000
FOUNDATION CENTER 79 FIFTH AVENUE NEWYORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
FOUNDRY THEATRE (THE) 140-142 SECOND AVENUE SUITE 405 NEWYORK,NY 10003	NONE	PUBLIC CHARITY	CREATION, DEVELOPMENT, AND PRODUCTION OF NEW WORKS BY EMERGING ARTISTS	24,000
FOUR WAY BOOKS PO BOX 535 VILLAGE STATION NEWYORK,NY 10014	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	20,000
FRANCONIA SCULPTURE PARK 29836 ST CROIX TRAIL SHAFER,MN 55074	NONE	PUBLIC CHARITY	FSP/JEROME FELLOWSHIPS	37,000
FRANKLIN FURNACE 80 HANSON PLACE 301 BROOKLYN,NY 11217	NONE	PUBLIC CHARITY	FRANKLIN FURNACE FUND	40,000
GIVENS FOUNDATION FOR AFRICAN AMERICAN LITERATURE (THE) 7151 YORK AVENUE SOUTH MINNEAPOLIS,MN 55435	NONE	PUBLIC CHARITY	GIVENS BLACK WRITERS COLLABORATIVE RETREAT PROGRAM	22,000
GRANTMAKERS IN THE ARTS 4055 21ST AVENUE WEST SUITE 100 SEATTLE,WA 98199	NONE	PUBLIC CHARITY	BENCHMARK RESEARCH STUDY ON SUPPORT FOR INDIVIDUAL ARTISTS	25,000
GRAYWOLF PRESS 250 THIRD AVENUE NORTH SUITE 600 MINNEAPOLIS,MN 55401	NONE	PUBLIC CHARITY	PUBLICATION OF BOOKS BY EMERGING WRITERS	20,000
HARLEM STAGE (AARON DAVIS HALL) 150 CONVENT AVENUE NEWYORK,NY 10031	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS IN THE FUND FOR NEW WORK	25,000
HARVESTWORKS 596 BROADWAY SUITE 602 NEWYORK,NY 10012	NONE	PUBLIC CHARITY	CREATIVE RESIDENCY PROGRAM	17,000
HEART OF THE BEAST PUPPET AND MASK THEATRE 1500 EAST LAKE STREET MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	PUPPETLAB PROGRAM	18,000
HENRY STREET SETTLEMENTABRONS ART CENTER 466 GRAND STREET NEWYORK,NY 10002	NONE	PUBLIC CHARITY	EMERGING ARTIST COMMISSIONING PROGRAM	18,000
HERE ARTS CENTER 145 SIXTH AVENUE NEWYORK,NY 10013	NONE	PUBLIC CHARITY	HERE ARTIST RESIDENCY PROGRAM	20,000
Total			3a	3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HIGHPOINT CENTER FOR PRINTMAKING 912 WEST LAKE STREET MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	EMERGING PRINTMAKERS' RESIDENCY PROGRAM	40,000
INDEPENDENT FEATURE PROJECT MINNESOTA 2446 UNIVERSITY AVENUE WEST SUITE 100 ST PAUL,MN 55114	NONE	PUBLIC CHARITY	TRAINING & PROFESSIONAL DEVELOPMENT FOR EMERGING ARTISTS	20,000
INTERMEDIA ARTS 2822 LYNDAL AVE AVENUE SOUTH MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	VERVE GRANTS FOR SPOKEN WORD POETS AND THE BEYOND THE PURE FELLOWSHIPS FOR EMERGING WRITERS	107,000
ISSUE PROJECT ROOM 22 BOERUM PLACE BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	17,500
IVY BALDWIN DANCE 191 WILLOUGHBY STREET APT 16D BROOKLYN,NY 11201	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF NEW WORK	10,000
JAZZ GALLERY (THE) 1160 BROADWAY 5TH FLOOR PO BOX 153 LENON HILL STATION NEWYORK,NY 10021	NONE	PUBLIC CHARITY	COMMISSIONING AND RESIDENCY PROGRAM	25,000
JEROME FOUNDATION - MISC PROGRAMS 400 SIBLEY STREET SUITE 125 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	CAMARGO, 50TH ANNIVERSARY, BRIGID BERLIN TAPE ARCHIVES AND CENTENNIAL PROGRAM	17,504
JUXTAPOSITION ARTS (FISCAL AGENT) FOR KENNA-CAMARA COTTMAN 1016 THOMAS AVENUE NORTH MINNEAPOLIS,MN 55411	NONE	PUBLIC CHARITY	NEW WORK BY KENNA-CAMARA COTTMAN	8,000
KITCHEN (THE) 512 WEST 19TH STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	20,000
KW PROJECTSKATE WEARE COMPANY 174 26TH STREET BROOKLYN,NY 11232	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF NEW WORK	8,000
LOFT LITERARY CENTER (THE) SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTOR SERIES	52,000
LOFT LITERARY CENTER (THE) SUITE 200 OPEN BOOK 1011 WASHINGTON AVENUE SOUTH MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MINNESOTA EMERGING WRITERS' GRANT PROGRAM	124,000
LOWER EAST SIDE PRINTSHOP 306 WEST 37TH STREET 6TH FLOOR NEWYORK,NY 10018	NONE	PUBLIC CHARITY	KEYHOLDER RESIDENCY PROGRAM	14,500
LOWER MANHATTAN CULTURAL COUNCIL 125 MAIDEN LANE 2ND FLOOR NEWYORK,NY 10038	NONE	PUBLIC CHARITY	WORKSPACE PROGRAM	23,000
MABOU MINES PO BOX 1940 PETER STUYVESANT STATION NEWYORK,NY 10009	NONE	PUBLIC CHARITY	SUITE RESIDENT ARTIST PROGRAM	30,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MA-YI THEATER COMPANY 520 - 8TH AVENUE ROOM 309 NEWYORK,NY 10018	NONE	PUBLIC CHARITY	DEVELOPMENT AND PRODUCTION OF NEW WORKS	15,000
MILKWEED EDITIONS 1011 WASHINGTON AVENUE SOUTH OPEN BOOK SUITE 300 MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	PUBLICATION OF THREE BOOKS BY EMERGING WRITERS	20,000
MINNEAPOLIS COLLEGE OF ART AND DESIGN 2501 STEVENS AVENUE MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MCAD/JEROME EMERGING ARTISTS FELLOWSHIP PROGRAM	92,150
MINNEAPOLIS INSTITUTE OF ARTS (THE) 2400 THIRD AVENUE SOUTH MINNEAPOLIS,MN 55404	NONE	PUBLIC CHARITY	MINNESOTA ARTISTS EXHIBITION PROGRAM	68,000
MINNESOTA CENTER FOR BOOK ARTS AT OPEN BOOK 1011 WASHINGTON AVENUE SOUTH SUITE 100 MINNEAPOLIS,MN 55415	NONE	PUBLIC CHARITY	MENTORSHIP AND FELLOWSHIP PROGRAMS FOR EMERGING ARTISTS	28,000
MINNESOTA COUNCIL ON FOUNDATIONS 100 PORTLAND AVENUE SOUTH SUITE 225 MINNEAPOLIS,MN 55401	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	5,055
MIXED BLOOD THEATRE COMPANY 1501 SOUTH 4TH STREET MINNEAPOLIS,MN 55454	NONE	PUBLIC CHARITY	COMMISSIONING, DEVELOPMENT, AND PRODUCTION OF NEW PLAYS	7,700
MOVEMENT RESEARCH 55 AVENUE C NEWYORK,NY 10009	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	25,000
MU PERFORMING ARTS 275 EAST 4TH STREET SUITE 496 ST PAUL,MN 55101	NONE	PUBLIC CHARITY	NEW PERFORMANCE PROGRAM	45,000
NEW DRAMATISTS 424 WEST 44TH STREET NEWYORK,NY 10036	NONE	PUBLIC CHARITY	THE PLAYWRIGHTS' LAB AND COMPOSER-LIBRETTIST STUDIO	40,000
NEW RADIO AND PERFORMING ARTS 129 TYSEN STREET STATEN ISLAND,NY 10301	NONE	PUBLIC CHARITY	TURBULENCE COMMISSIONS	18,000
NEW YORK LIVE ARTS 219 WEST 19TH STREET NEWYORK,NY 10011	NONE	PUBLIC CHARITY	EMERGING CHOREOGRAPHERS' COMMISSIONS	35,400
NEW YORK THEATRE WORKSHOP 79 EAST 4TH STREET NEWYORK,NY 10003	NONE	PUBLIC CHARITY	WORKSHOP PROGRAM	40,000
NORTHERN CLAY CENTER 2424 FRANKLIN AVENUE EAST MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	CERAMIC ARTIST PROJECT GRANT PROGRAM	26,500
NORTHERN LIGHTSMN 2751 HENNEPIN AVENUE SOUTH 231 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ART(IST) ON THE VERGE FELLOWSHIP PROGRAM	65,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OPEN EYE FIGURE THEATRE (FISCAL AGENT) FOR ANNIE ENNEKING 529 4TH AVENUE SE MINNEAPOLIS,MN 55414	NONE	PUBLIC CHARITY	NEW WORK BY ANNIE ENNEKING	8,000
PALISSIMO 875 WEST 181ST STREET 5H NEWYORK,NY 10033	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF CUSTODIANS OF BEAUTY	10,000
PANGEA WORLD THEATER 711 WEST LAKE STREET 101 MINNEAPOLIS,MN 55408	NONE	PUBLIC CHARITY	ALTERNATE VISIONS	18,000
PATRICK'S CABARET (FISCAL AGENT) FOR CHRIS SCHLICHTING 2545 4TH STREET NE MINNEAPOLIS,MN 55418	NONE	PUBLIC CHARITY	NEW WORK BY CHRIS SCHLICHTING	10,000
PERFORMANCE SPACE 122 67 WEST STREET UNIT 315 BROOKLYN,NY 11222	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	38,000
PHILANTHROPY NEWYORK 79 FIFTH AVENUE 4TH FLOOR NEWYORK,NY 10003	NONE	PUBLIC CHARITY	GENERAL SUPPORT AND MEMBERSHIP	450
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NEW WORKS BY EMERGING PLAYWRIGHTS	12,000
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	NAKED STAGES PROGRAM	36,500
PILLSBURY HOUSE THEATRE 3501 CHICAGO AVENUE SOUTH MINNEAPOLIS,MN 55407	NONE	PUBLIC CHARITY	LATE NITE SERIES	36,500
PLAYWRIGHTS' CENTER (THE) 2301 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	JEROME EMERGING PLAYWRIGHT FELLOWSHIP PROGRAM	216,000
PLAYWRIGHTS' CENTER (THE) (FISCAL AGENT) FOR WORKHAUS PLAYWRIGHTS COLLECTIV C/O THE PLAYWRIGHTS CENTER 2301 EAST FRANKLIN AVE MINNEAPOLIS,MN 55406	NONE	PUBLIC CHARITY	WORKHAUS PLAYWRIGHTS COLLECTIVE	15,000
PLAYWRIGHTS HORIZONS 416 WEST 42ND STREET NEWYORK,NY 10036	NONE	PUBLIC CHARITY	AMERICAN VOICE PROGRAM	23,000
POETS HOUSE 10 RIVER TERRACE NEWYORK,NY 10282	NONE	PUBLIC CHARITY	EMERGING POETS FELLOWSHIP III PROGRAM	28,000
RHIZOME 235 BOWERY NEWYORK,NY 10002	NONE	PUBLIC CHARITY	EMERGING ARTISTS' COMMISSIONS	20,000
ROCHESTER ART CENTER 40 CIVIC CENTER DRIVE SE ROCHESTER,MN 55904	NONE	PUBLIC CHARITY	3RD FLOOR EMERGING ARTIST SERIES	20,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROULETTE INTERMEDIUM 30 THIRD AVENUE SUITE 208 NEW YORK, NY 11217	NONE	PUBLIC CHARITY	EMERGING COMPOSERS' COMMISSIONS AND RESIDENCIES	60,000
JAMES SEWELL BALLET 528 HENNEPIN AVENUE SUITE 205 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	BALLET WORKS PROJECT	16,000
JAMES SEWELL BALLET 528 HENNEPIN AVENUE SUITE 205 MINNEAPOLIS, MN 55403	NONE	PUBLIC CHARITY	DANCE USA ANNUAL CONFERENCE	8,625
SMACK MELLON 92 PLYMOUTH STREET BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	ARTIST STUDIO PROGRAM	10,000
SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD PO BOX 6259 LONG ISLAND, NY 11106	NONE	PUBLIC CHARITY	EMERGING ARTIST FELLOWSHIP PROGRAM	23,000
SOHO REPERTORY THEATRE 401 BROADWAY SUITE 300 NEW YORK, NY 10013	NONE	PUBLIC CHARITY	NEW WORKS BY EMERGING PLAYWRIGHTS AND PERFORMANCE ENSEMBLES	15,000
SPRINGBOARD FOR THE ARTS 308 PRINCE STREET SUITE 270 ST PAUL, MN 55101	NONE	PUBLIC CHARITY	ARTIST DEVELOPMENT AND RESOURCE PROGRAM	32,000
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR SUPERGROUP 3435 10TH AVENUE SOUTH MINNEAPOLIS, MN 55407	NONE	PUBLIC CHARITY	NEW WORK BY SUPERGROUP	8,000
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR MAD KING THOMAS 209 WEST 33RD STREET APT 2 MINNEAPOLIS, MN 55408	NONE	PUBLIC CHARITY	NEW WORK BY MAD KING THOMAS	8,000
SPRINGBOARD FOR THE ARTS (FISCAL AGENT) FOR VANESSA VOSKUIL 709 8TH AVENUE SE 8 MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	NEW WORK BY VANESSA VOSKUIL	10,000
STREB LAB FOR ACTION MECHANICS 51 NORTH 1ST STREET BROOKLYN, NY 11211	NONE	PUBLIC CHARITY	EMERGING ARTISTS COMMISSIONING PROGRAM	23,000
STUDIO MUSEUM OF HARLEM (THE) 144 WEST 125TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	ARTIST-IN-RESIDENCE PROGRAM	15,000
TEXTILE CENTER 3000 UNIVERSITY AVENUE SE SUITE 100 MINNEAPOLIS, MN 55414	NONE	PUBLIC CHARITY	FIBER ARTIST PROJECT GRANT PROGRAM AND ARTISTS' SERVICES	31,800
THINKDANCEJILL SIGMAN 235 WEST 102 STREET 14T NEW YORK, NY 10025	NONE	PUBLIC CHARITY	CREATION AND PRODUCTION OF (PERMA) CULTURE	4,000
TOFTE LAKE CENTER 2209 FERNBERG ROAD ELY, MN 55731	NONE	PUBLIC CHARITY	EMERGING ARTISTS' RESIDENCIES	27,000
Total  3a				3,597,260

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VSA MINNESOTA 528 HENNEPIN AVENUE SUITE 305 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	VSA MINNESOTA/JEROME FOUNDATION PROJECT GRANTS FOR ARTISTS WITH DISABILITIES	19,000
ZEITGEIST 275 EAST FOURTH STREET SUITE 200 ST PAUL,MN 54022	NONE	PUBLIC CHARITY	ZEITGEIST COMPOSER WORKSHOPS	16,500
ZENON DANCE COMPANY AND SCHOOL 528 HENNEPIN AVENUE SUITE 400 MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARITY	EMERGING CHOREOGRAPHERS' COMMISSIONS	56,000
Total  3a				3,597,260

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization JEROME FOUNDATION INC	Employer identification number 41-6035163
---	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
--	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GENERAL MILLS FOUNDATION ONE GENERAL MILLS BOULEVARD MINNEAPOLIS, MN 55426	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	HRK FOUNDATION 1200 LANDMARK TOWER 345 ST PETER ST ST PAUL, MN 55102	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
--	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization JEROME FOUNDATION INC	Employer identification number 41-6035163
--	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

TY 2013 Accounting Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT FEES	17,160	6,864		10,496

TY 2013 General Explanation Attachment

Name: JEROME FOUNDATION INC
EIN: 41-6035163

Identifier	Return Reference	Explanation
PROGRAM DESCRIPTIONS FOR CHARITABLE ACTIVITIES	FORM 990-PF, PART IX-A, SUMMARY OF DIRECT CHARITABLE ACTIVITIES	TRAVEL AND STUDY GRANT PROGRAM 2013-14THE TRAVEL AND STUDY GRANT PROGRAM AWARDS GRANTS TO EMERGING CREATIVE ARTISTS AND MINNESOTA-BASED ARTS ADMINISTRATORS THE PROGRAM IS RESTRICTED TO MINNESOTA AND NEW YORK CITY-BASED INDIVIDUALS FUNDS SUPPORT PERIODS OF TRAVEL FOR THE PURPOSE OF STUDY , EXPLORATION, AND GROWTH IN MUSIC, COMPOSERS AND SOUND ARTISTS WERE ELIGIBLE TO APPLY , IN THEATER, PLAYWRIGHTS AND CREATORS OF PERFORMANCE ART AND EXPERIMENTAL THEATER WERE ELIGIBLE, AND IN VISUAL ARTS, VISUAL ARTISTS WERE ELIGIBLE TO APPLY THE PROGRAM SUPPORTS SUCH ACTIVITIES AS RESEARCH LEADING TO THE CREATION OF NEW WORK, THE DEVELOPMENT OF COLLABORATIONS, PARTICIPATION IN SPECIFIC TRAINING PROGRAMS, TIME FOR REFLECTION AND INDIVIDUALIZED STUDY , INVESTIGATING ARTISTIC WORK OUTSIDE OF MINNESOTA OR NEW YORK CITY , AND DIALOGUE ON AESTHETIC ISSUES THREE-PERSON SELECTION PANELS IN EACH ELIGIBLE DISCIPLINE REVIEWED PROPOSALS AND RECOMMENDED RECIPIENTS TO THE JEROME FOUNDATION BOARD, WHICH APPROVED ALL GRANTS SELECTION IS BASED ON THE QUALITY AND POTENTIAL OF THE APPLICANT'S WORK AND THE SIGNIFICANCE AND APPROPRIATENESS OF THE PROPOSED TRIP THE GENERAL MILLS FOUNDATION, THE ART AND MARTHA KAEMMER FUND OF HRK FOUNDATION AND THE JEROME FOUNDATION PROVIDED FINANCIAL SUPPORT, JEROME FOUNDATION ADMINISTERED THE PROGRAM THIRTY-FIVE GRANTS TOTALING \$145,487, RANGING IN SIZE FROM \$1,000 TO \$5,000, WERE AUTHORIZED IN THE FOUNDATION'S 2013-14 FISCAL YEAR THREE-PERSON PANELS IN EACH ELIGIBLE ARTS DISCIPLINE REVIEWED 336 APPLICATIONS 162 FROM MINNESOTA AND 174 FROM NEW YORK CITY THE PANEL RECOMMENDATIONS WERE REVIEWED BY THE JEROME FOUNDATION DIRECTORS, WHO AUTHORIZED THE GRANTS PANELISTS WERE REINALDO MOYA, MANKWE NDOSI, AND BORA YOON, IN MUSIC, MICHAEL ELYANOW, LAURIE CARLOS, AND LOUIS D MORENO, IN THEATER, AND EUN-KYUNG SUH, LAUREN HAYNES, AND JAMES HENKEL, IN VISUAL ARTS GRANTS WERE MADE TO MUSICADRIENNE DORN MINNEAPOLIS, MINNESOTADULCINEA DETWAH (CORNELIA MCPHERSON) BROOKLYN, NEW YORKADRIANA RIMPEL MINNEAPOLIS, MINNESOTAMATANA ROBERTS NEW YORK, NEW YORKPAUL JOHN RUDOI MINNEAPOLIS, MINNESOTATHOMAS SCOTT MINNEAPOLIS, MINNESOTAORLANDO ARUAN ORTIZ-VIZCAY BROOKLYN, NEW YORKCARVER AUDAIN BROOKLYN, NEW YORKTHEATERLY DIA BLAISDELL BROOKLYN, NEW YORKSUN MEE CHOMET ST PAUL, MINNESOTAPAUl HERWIG MINNEAPOLIS, MINNESOTAJACOB KADER BROOKLYN, NEW YORKMAY LEE-YANG ST PAUL, MINNESOTASYLVAN OSWALD BROOKLYN, NEW YORKJANAKI RANPURA MINNEAPOLIS, MINNESOTAANNIE KATSURA ROLLINS MINNEAPOLIS, MINNESOTAWILLIAM TREVINO MASPETH, NEW YORKVISUAL ARTSCHRISTOPHER ATKINS MINNEAPOLIS, MINNESOTATHOMAS BANGSTED BROOKLYN, NEW YORKRICHARD BARLOW MINNEAPOLIS, MINNESOTAANGELA BEALLOR BROOKLYN, NEW YORKANONDA BELL NEW YORK, NEW YORKKRISTOPHER DOUGLAS ROCHESTER, MINNESOTAASUKA GOTO BROOKLYN, NEW YORKANTHONY HAMBOUSSI BROOKLYN, NEW YORKSUMMER JOY HILLS-BONCZYK MINNEAPOLIS, MINNESOTAJENNY JENKINS MINNEAPOLIS, MINNESOTAANTHONY MARCHETTI MINNEAPOLIS, MINNESOTAESPERANZA MAYOBRE BROOKLYN, NEW YORKANNA METCALFE MINNEAPOLIS, MINNESOTASTEPHEN B NGUYEN BROOKLYN, NEW YORKJO NIGOGHOSSIAN BROOKLYN, NEW YORKSONJA PETERSON MINNEAPOLIS, MINNESOTACLAUDIA WEBER BROOKLYN, NEW YORKLETHA WILSON BROOKLYN, NEW YORKTHIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS MINNESOTA FILM AND VIDEO PROGRAM 2013-14THE JEROME FOUNDATION OPERATES A PRODUCTION GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO ARE MINNESOTA RESIDENTS THIS PROGRAM SERVES ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION AND DOCUMENTARY PRODUCTION IT DOES NOT SUPPORT INSTALLATION, NEW MEDIA OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THE TERM EMERGING REFERS TO CAREER DEVELOPMENT AND LEVEL OF RECOGNITION, NOT STYLISTIC EVOLUTION COLLABORATIVE PROJECTS IN WHICH CREATIVE CONTROL IS SHARED ARE ALSO ELIGIBLE PREFERENCE IS GIVEN TO PERSONAL WORK IN WHICH THE ARTIST EXERCISES COMPLETE CREATIVE CONTROL OVER ALL ASPECTS OF PRODUCTION THIS MEANS THE APPLICANT MUST BE THE "DIRECTOR" OF THE WORK THE LEVEL OF SUPPORT OFFERED BY THE FOUNDATION GENERALLY RANGES FROM \$5,500 TO \$30,000 PER PROJECT THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON SEPTEMBER 9, 2013, AUTHORIZED SEVEN GRANTS BASED ON THE RECOMMENDATIONS OF THE MINNESOTA FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON AUGUST 12 AND 13, 2014, TO REVIEW 71 APPLICATIONS (61 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM AND 10 FROM PREVIOUS RECIPIENTS) THE PANELISTS WERE DEAN OTTO, ASSISTANT CURATOR, WALKER ART CENTER, PRODUCER CHRISTINE KUNEWA WALKER, AND LESLIE FIELDS-CRUZ, VP OPERATIONS & DIRECTOR OF PROGRAMMING, NATIONAL BLACK PROGRAMMING CONSORTIUM OF THE 71 APPLICATIONS REVIEWED, SEVEN GRANTS TOTALING \$105,000 WAS AUTHORIZED TO MITCHELL ARENS, KIERA FABER, STEPHEN GUREWITZ, LASKA JIMSEN, ANN PRIM, BRENNAN VANCE, AND DEACON WARNER THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS NEW YORK CITY FILM AND VIDEO PROGRAM 2013-14THE JEROME FOUNDATION OPERATES A GRANT PROGRAM FOR INDIVIDUAL FILM AND VIDEO ARTISTS WHO RESIDE WITHIN THE FIVE BOROUGHs OF NEW YORK CITY THIS PROGRAM SERVES FILM AND VIDEO ARTISTS WHO WORK IN THE GENRES OF EXPERIMENTAL, NARRATIVE, ANIMATION, AND DOCUMENTARY PRODUCTION THIS PROGRAM DOES NOT SUPPORT INSTALLATION, NEW MEDIA OR INTERACTIVE WORK, WHICH ARE SUBSIDIZED IN OTHER FOUNDATION PROGRAMS IT ALSO DOES NOT SUPPORT COMMERCIAL, INDUSTRIAL, INFORMATIONAL OR EDUCATIONAL WORK THIS PROGRAM AWARDS PRODUCTION GRANTS TO EMERGING ARTISTS WHO MAKE CREATIVE USE OF THEIR RESPECTIVE MEDIA THE FOUNDATION SUPPORTS ARTISTS WHOSE WORK SHOWS PROMISE OF EXCELLENCE THESE ARTISTS WILL MOST OFTEN BE IN THE EARLY STAGES OF THEIR CAREERS AND WILL NOT HAVE HAD THE SUPPORT NEEDED TO ACHIEVE MAJOR RECOGNITION FOR THEIR WORK ONLY APPLICANTS WHO HAVE TOTAL CREATIVE CONTROL OF THEIR PROJECTS QUALIFY FOR SUPPORT THIS PERSON IS USUALLY IDENTIFIED AS THE DIRECTOR THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON MAY 20, 2013, AUTHORIZED NINE GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON FEBRUARY 20 THROUGH 22, 2013, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 68 APPLICATIONS (61 FROM INDIVIDUALS WHO HAD NOT BEEN PREVIOUSLY FUNDED BY THIS PROGRAM, AND SEVEN FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF FILMMAKER AND GENERAL MANAGER OF ANTHOLOGY FILM ARCHIVES, JOHN MHIRIPHIRI, MANAGING DIRECTOR OF THE TRIBECA FILM INSTITUTE, EILEEN NEWMAN, AND SIMON KILMURRY, EXECUTIVE PRODUCER AND EXECUTIVE DIRECTOR OF THE PBS SERIES POINT OF VIEW (POV) OF THE 68 APPLICATIONS REVIEWED, NINE GRANTS TOTALING \$114,555 WAS AUTHORIZED TO CORINNE BOTZ, ANNA FAHR, DAVID FIGUEROA, YUKI KOKUBO, CRYSTAL MOSELLE, BENT-JORGEN PERLMUTT, JESSICA WALKER, JENNIFER GRAUSMAN & SAM CULLMAN, AND ADAM KELEMAN THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON SEPTEMBER 9, 2013, AUTHORIZED FIVE GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON JULY 16 AND 17, 2013, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 55 APPLICATIONS (52 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND THREE FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES, FILMMAKER JOSHUA SANCHEZ, AND CYNTHIA LOPEZ, CO-EXECUTIVE DIRECTOR AND EXECUTIVE VICE PRESIDENT OF THE PBS SERIES POV OF THE 55 APPLICATIONS REVIEWED, FIVE GRANTS TOTALING \$105,000 WAS AUTHORIZED TO AARON BROOKNER, SAM FEDER, SHONA MASARIN, VINCENT PEONE & JOSH RUBEN, AND CHRIS TEAGUE THE JEROME FOUNDATION BOARD OF DIRECTORS, AT ITS BOARD MEETING ON MARCH 3, 2014, AUTHORIZED SIX GRANTS BASED ON THE RECOMMENDATIONS OF THE NEW YORK CITY FILM AND VIDEO PROGRAM REVIEW PANEL THE PANEL MET ON NOVEMBER 12 AND 13, 2013, AT ANTHOLOGY FILM ARCHIVES TO REVIEW 61 APPLICATIONS (59 FROM INDIVIDUALS WHO HAD NOT PREVIOUSLY BEEN FUNDED BY THE PROGRAM, AND TWO FROM PREVIOUS RECIPIENTS) THE PANEL CONSISTED OF PRODUCER/DIRECTOR LISA CORTES, FILMMAKER JOSHUA SANCHEZ, AND CYNTHIA LOPEZ, CO-EXECUTIVE DIRECTOR AND EXECUTIVE VICE PRESIDENT OF THE PBS SERIES POV OF THE 61 APPLICATIONS REVIEWED, SIX GRANTS TOTALING \$125,000 WAS AUTHORIZED TO PRISCILLA ANANY, LUIGI CAMPI, CARRIE HAWKS, MELISSA MONTERO & HUGO PEREZ, ANDREW NAM CHUL OSBORNE, AND DAVID SAMPLINER THIS PROGRAM OPERATES IN ACCORDANCE WITH A PRIVATE LETTER RULING FROM THE IRS GENERAL GRANTS PROGRAM AND SERVICE PROGRAM 2013-14THE GENERAL GRANTS PROGRAM REPRESENTS THE FOUNDATION'S BASIC GRANT PROGRAM THE FOUNDATION TRACKS THE PERCENTAGE OF TIME AND RESOURCES SPENT ON DIRECT CHARITABLE ACTIVITIES ASSOCIATED WITH THE GENERAL GRANTS PROGRAM THE SERVICE PROGRAM REPRESENTS THE DONATED TIME OF FOUNDATION STAFF AND RELATED EXPENSES TO OTHER NON-PROFIT ORGANIZATIONS, INDIVIDUAL ARTISTS, GOVERNMENTAL AGENCIES, AND NON-PROFIT TASK FORCES AND COMMITTEES

**TY 2013 Investments Corporate
Bonds Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL BOND MARKET INDEX FUND INST - NON-USGO PORTION	5,762,761	5,762,761
VANGUARD INTERMEDIATE-TERM INV GRADE ADMIRAL - NON-USGO PORTION	5,438,959	5,438,959
VANGUARD SHORT-TERM INV GRADE ADMIRAL - NON-USGO PORTION	3,407,230	3,407,230

**TY 2013 Investments Corporate
Stock Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD WINDSOR II FUND ADMIRAL	7,464,322	7,464,322
VANGUARD TOTAL STOCK MARKET INDEX FUND INST	26,190,452	26,190,452
VANGUARD REIT INDEX FUND INST	4,500,898	4,500,898
VANGUARD MID-CAP GROWTH FUND	3,255,839	3,255,839
VANGUARD INTERNATIONAL VALUE FUND	4,441,977	4,441,977
VANGUARD INTERNATIONAL GROWTH FUND ADMIRAL	4,392,018	4,392,018
VANGUARD FTSE ALL-WORLD EX-US INDEX FND INST	8,463,551	8,463,551
VANGUARD GROWTH INDEX FUND INST	7,483,727	7,483,727
VANGUARD STRATEGIC EQUITY FUND	3,279,424	3,279,424

**TY 2013 Investments Government
Obligations Schedule****Name:** JEROME FOUNDATION INC**EIN:** 41-6035163**US Government Securities - End of****Year Book Value:**

4,473,105

US Government Securities - End of**Year Fair Market Value:**

4,473,105

**State & Local Government
Securities - End of Year Book****Value:**

0

**State & Local Government
Securities - End of Year Fair****Market Value:**

0

TY 2013 Investments - Other Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIMBER AND TIMBERLAND	FMV	1,862,000	1,862,000
CASH EQUIVALENTS	FMV	53,461	53,461
VANGUARD SPECIAL FUND	FMV	749,065	749,065

TY 2013 Land, Etc. Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
AUTOMOBILE	23,006	23,006	0	
EQUIPMENT	63,725	57,125	6,600	6,600
LEASEHOLD IMPROVEMENTS	66,524	66,524	0	

TY 2013 Legal Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	745	0		745

TY 2013 Other Assets Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	2,787,849	3,206,351	3,206,351

TY 2013 Other Decreases Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Amount
UNREALIZED LOSS ON VANGUARD SPECIAL FUND	1,618
CHANGE IN FEDERAL EXCISE TAX BENEFIT (PROVISION)	6,526

TY 2013 Other Expenses Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	1,585	0		1,585
INSURANCE	6,889	0		6,889
TELEPHONE	4,532	227		4,305
OFFICE OPERATIONS	8,676	434		8,142
EDUCATION PROGRAM	2,539	0		2,539

TY 2013 Other Increases Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Description	Amount
CHANGE IN VALUE OF BENEFICIAL INTEREST IN CHARITABLE REMAINDER TRUST	418,502
UNREALIZED GAIN ON INVESTMENTS	8,566,518

TY 2013 Other Liabilities Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX PAYABLE	87,360	99,930

TY 2013 Other Professional Fees Schedule

Name: JEROME FOUNDATION INC

EIN: 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	207,172	182,286		23,096

TY 2013 Taxes Schedule**Name:** JEROME FOUNDATION INC**EIN:** 41-6035163

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	34,834	1,941		32,893
FEDERAL EXCISE TAX	30,000	0		0