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2013

Open to Public Inspection

Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 5/1/2013, and ending 4/30/2014

Name of foundation MARIA GRAZIA PANARO FOUNDATION			A Employer identification number 23-7813766	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 823,674		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,056	16,620		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,230			
	b Gross sales price for all assets on line 6a 292,001				
	7 Capital gain net income (from Part IV, line 2)		53,230		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	71,286	69,850	0	
	13 Compensation of officers, directors, trustees, etc	13,396	5,358		8,038
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	129	32		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,525	5,390	0	8,038
	25 Contributions, gifts, grants paid	37,500			37,500
	26 Total expenses and disbursements. Add lines 24 and 25	51,025	5,390	0	45,538
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	20,261			
	b Net investment income (if negative, enter -0-)		64,460		
	c Adjusted net income (if negative, enter -0-)			0	

ENVELOPE POSTMARK DATE AUG 12 2014

SCANNED AUG 29 2014
Operating and Administrative ExpensesRECEIVED
AUG 15 2014
OGDEN, UT
IRS-OSC

12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,512	210	210
	2 Savings and temporary cash investments	26,298	28,269	28,269
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	149,877	121,312	122,048
	b Investments—corporate stock (attach schedule)	377,157	379,961	499,154
	c Investments—corporate bonds (attach schedule)	121,398	103,274	108,052
	Liabilities	11 Investments—land, buildings, and equipment basis ▶		
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)			65,556	65,941
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		677,242	698,582	823,674
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	677,242	698,582	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	677,242	698,582		
31 Total liabilities and net assets/fund balances (see instructions)	677,242	698,582		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	677,242
2 Enter amount from Part I, line 27a	2	20,261
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,538
4 Add lines 1, 2, and 3	4	700,041
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,459
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	698,582

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,230
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	38,185	738,883	0.051679
2011	20,217	708,038	0.028554
2010	53,838	552,661	0.097416
2009	4,799	490,037	0.009793
2008	31,065	514,142	0.060421

2 Total of line 1, column (d)	2	0.247863
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049573
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	790,849
5 Multiply line 4 by line 3	5	39,205
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	645
7 Add lines 5 and 6	7	39,850
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	45,538

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		645
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		645
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		645
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	409	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		409
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		236
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	769,636
b	Average of monthly cash balances	1b	33,256
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	802,892
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	802,892
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	12,043
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	790,849
6	Minimum investment return. Enter 5% of line 5	6	39,542

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,542
2a	Tax on investment income for 2013 from Part VI, line 5	2a	645
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	645
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	38,897
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,897
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	38,897

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	45,538
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,538
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	645
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,893

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				38,897
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010			10,118	
d From 2011				
e From 2012			2,059	
f Total of lines 3a through e		12,177		
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 45,538				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				38,897
e Remaining amount distributed out of corpus	6,641			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,818			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	18,818			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010		10,118		
c Excess from 2011				
d Excess from 2012		2,059		
e Excess from 2013		6,641		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(i)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LEONORA PANARO

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	37,500
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	18,056	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	53,230	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		71,286	0
13	Total. Add line 12, columns (b), (d), and (e)				13	71,286

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | 1a |
| | (1) Cash | 1b |
| | (2) Other assets | 1c |
| b | Other transactions | 1d |
| | (1) Sales of assets to a noncharitable exempt organization | 1e |
| | (2) Purchases of assets from a noncharitable exempt organization | 1f |
| | (3) Rental of facilities, equipment, or other assets | 1g |
| | (4) Reimbursement arrangements | 1h |
| | (5) Loans or loan guarantees | 1i |
| | (6) Performance of services or membership or fundraising solicitations | 1j |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1k |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1l |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Edward J. Runk
Signature of officer or trustee

8/7/2014

Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

DONALD J ROMAN

Preparer's signature

[Signature]

Date	
------	--

8/7/2014

Check ☒ if self-employed

PTIN

P00364310

Firm's name	► PricewaterhouseCoopers, LLP
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Firm's EIN ▶ 13-4008324

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219

Phone no	412-355-6000
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MARIA GRAZIA PANARO FOUNDATION

23-7813766 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EDEN AUTISM SERVICES

Street

2 MERWICK ROAD

City

PRINCETON

State

NJ

Zip Code

08540

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

ARC MERCER INC

Street

180 EWINGVILLE ROAD

City

EWING

State

NJ

Zip Code

08638

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

27,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Short Term CG Distributions		Amount		Totals									
		Description		CUSIP #				Capital Gains/Losses		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss			
								Other sales		292,001		238,771		53,230			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Capital Gains/Losses				Other sales			
									Amount		Gross Sales		Cost, Other Basis and Expenses		292,001		238,771	
										22		Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	X	PFIZER INC	717081103			8/13/2012		1/15/2014	594	453			0		141			
70	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		10/22/2013	1,054	810			0		244			
71	X	MCKESSON CORPORATION	581550103			3/9/2009		1/9/2014	1,400	314			0		1,086			
72	X	MCKESSON CORPORATION	581550103			10/6/2008		1/9/2014	700	185			0		515			
73	X	MCKESSON CORPORATION	581550103			3/9/2009		3/14/2014	2,730	588			0		2,142			
74	X	MEDTRONIC INC	585055106			9/5/2013		1/15/2014	298	277			0		21			
75	X	MERCK AND CO INC SHS	58933Y105			6/25/2012		10/22/2013	700	599			0		101			
76	X	MERCK AND CO INC SHS	58933Y105			6/25/2012		1/15/2014	581	439			0		142			
77	X	MERCK AND CO INC SHS	58933Y105			6/25/2012		4/16/2014	337	240			0		97			
78	X	MERCK AND CO INC SHS	58933Y105			6/27/2012		4/16/2014	112	81			0		31			
79	X	MERCK AND CO INC SHS	58933Y105			6/26/2012		4/16/2014	2,527	1,804			0		723			
80	X	UNITED CONTL HLDGS INC	910047109			1/14/2013		10/22/2013	716	599			0		117			
81	X	UNITED CONTL HLDGS INC	910047109			1/14/2013		1/15/2014	1,463	833			0		630			
82	X	UNITED CONTL HLDGS INC	910047109			1/16/2013		3/14/2014	804	471			0		333			
83	X	UNITED CONTL HLDGS INC	910047109			1/15/2013		3/14/2014	3,350	1,946			0		1,404			
84	X	UNITED CONTL HLDGS INC	910047109			1/14/2013		3/14/2014	849	495			0		354			
85	X	U.S. TREASURY NOTE	912828L4			9/17/2009		6/6/2013	1,027	998			0		29			
86	X	U.S. TREASURY NOTE	912828L4			4/18/2013		6/6/2013	1,027	1,029			0		-2			
87	X	VALERO ENERGY CORP NEW	91913Y100			1/14/2011		10/22/2013	404	225			0		179			
88	X	VERIZON COMMUNICATIONS	92343V104			2/13/2012		5/1/2013	2,121	1,530			0		591			
89	X	VERIZON COMMUNICATIONS	92343V104			2/14/2012		5/1/2013	689	494			0		195			
90	X	VERIZON COMMUNICATIONS	92343V104			5/8/2012		5/2/2013	2,256	1,749			0		507			
91	X	VERIZON COMMUNICATIONS	92343V104			2/14/2012		5/2/2013	682	484			0		188			
92	X	ALLEGION PLC SHS	G0176J109			1/14/2012		12/10/2013	463	309			0		154			
93	X	ALLEGION PLC SHS	G0176J109			1/15/2012		12/11/2013	719	473			0		246			
94	X	ALLEGION PLC SHS	G0176J109			1/14/2012		12/11/2013	296	197			0		99			
95	X	U.S. TREASURY NOTE	912828L4			2/28/2011		6/6/2013	4,107	4,045			0		62			
96	X	U.S. TREASURY NOTE	912828L4			2/28/2011		3/4/2014	1,038	940			0		98			
97	X	U.S. TREASURY NOTE	912828L4			10/28/2010		3/4/2014	4,154	3,980			0		174			
98	X	U.S. TREASURY NOTE	912828L4			4/18/2013		3/4/2014	1,038	1,090			0		-52			
99	X	U.S. TREASURY NOTE	912828L4			2/28/2011		6/27/2013	3,054	2,906			0		148			
100	X	U.S. TREASURY NOTE	912828L4			10/28/2010		6/27/2013	3,054	3,001			0		53			
101	X	U.S. TREASURY NOTE	912828L4			9/2/2012		3/4/2014	6,187	6,262			0		-75			
102	X	U.S. TREASURY NOTE	912828L4			5/27/2011		6/27/2013	5,189	5,045			0		144			
103	X	U.S. TREASURY NOTE	912828L4			4/18/2013		5/13/2013	1,042	1,057			0		-15			
104	X	U.S. TREASURY NOTE	912828L4			10/26/2012		5/13/2013	5,211	5,221			0		-10			
105	X	U.S. TREASURY NOTE	912828L4			8/25/2011		5/13/2013	4,169	3,961			0		208			
106	X	U.S. TREASURY NOTE	912828L4			1/17/2011		3/4/2014	9,101	9,031			0		70			
107	X	CHEVRON CORP	166764100			8/30/2004		10/10/2013	923	385			0		538			
108	X	CHEVRON CORP	166764100			5/21/2008		1/15/2014	359	311			0		48			
109	X	CHEVRON CORP	166764100			3/4/2009		3/14/2014	343	179			0		164			
110	X	CHEVRON CORP	166764100			10/6/2008		3/14/2014	2,058	1,358			0		700			
111	X	CHEVRON CORP	166764100			9/22/2008		3/14/2014	1,143	894			0		249			
112	X	CHEVRON CORP	166764100			2/25/2011		3/14/2014	114	103			0		11			
113	X	CHEVRON CORP	166764100			5/21/2008		3/14/2014	457	414			0		43			
114	X	CHEVRON CORP	166764AA8			4/18/2013		3/4/2014	995	1,006			0		-11			
115	X	CHEVRON CORP	166764AA8			12/3/2012		3/4/2014	10,941	11,083			0		-142			
116	X	CHUBB CORP	171232101			1/12/2009		10/22/2013	657	316			0		341			
117	X	CHUBB CORP	171232101			10/6/2008		10/22/2013	188	93			0		95			
118	X	CHUBB CORP	171232101			1/12/2009		1/9/2014	1,743	858			0		885			
119	X	CHUBB CORP	171232101			1/12/2009		1/10/2014	1,743	858			0		885			
120	X	CHUBB CORP	171232101			1/12/2009		1/13/2014	1,455	722			0		733			
121	X	CHUBB CORP	171232101			2/25/2011		1/13/2014	273	180			0		93			
122	X	CHUBB CORP	171232101			3/26/2012		1/15/2014	3,265	2,470			0		795			
123	X	CHUBB CORP	171232101			2/25/2011		1/15/2014	1,995	1,323			0		672			
124	X	CISCO SYSTEMS INC	1725R102			8/8/2013		1/15/2014	779	896			0		-117			
125	X	CITIGROUP INC COM NEW	172967424			6/12/2012		10/22/2013	916	494			0		422			
126	X	CITIGROUP INC COM NEW	172967424			6/12/2012		1/15/2014	1,099	549			0		550			
127	X	REGIONS FINL CORP	7591EP100			10/10/2013		1/15/2014	554	499			0		55			
128	X	ROSS STORES INC COM	778296103			5/4/2009		1/15/2014	509	135			0		374			
129	X	SCHLUMBERGER LTD	805857108			10/10/2013		10/22/2013	283	267			0		16			
130	X	SUNCOR ENERGY INC NEW	867224107			1/14/2013		10/22/2013	292	275			0		17			
131	X	SUNCOR ENERGY INC NEW	867224107			1/14/2013		1/15/2014	548	550			0		-2			
132	X	SUNTRUST BKS INC	867914103			1/14/2013		10/22/2013	312	254			0		58			
133	X	SUNTRUST BKS INC	867914103			1/14/2013		1/15/2014	308	226			0		82			
134	X	TRW AUTOMOTIVE HLDGS	87264S106			2/20/2013		10/22/2013	316	243			0		73			
135	X	TERADATA CORP DEL	88076W103			1/13/2012		10/22/2013	397	581			0		-184			
136	X	TERADATA CORP DEL	88076W103			1/13/2012		1/15/2014	489	645			0		-156			

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Totals			Cost: Other Basis and Expenses		Net Gain or Loss				
							Capital Gains/Losses		Other sales	Gross Sales	Cost or Other Basis		Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments
							Long Term CG Distributions	Short Term CG Distributions								
Amount							22						53,230			
137	X	TERADATA CORP DEL				11/15/2012	93	124				-31				
138	X	88076W103				11/14/2012	1,623	2,252				-629				
139	X	88076W103				11/13/2012	742	1,032				-290				
140	X	88076W103				11/15/2012	458	659				-201				
141	X	88076W103				11/15/2012	229	311				-82				
142	X	88076W103				11/14/2013	963	1,382				-419				
143	X	88579Y101				6/25/2012	1,116	774				342				
144	X	88579Y101				6/26/2012	554	345				209				
145	X	88579Y101				6/25/2012	138	86				52				
146	X	88732J207				9/18/2012	285	278				7				
147	X	88732J207				9/17/2012	949	923				26				
148	X	88732J207				9/18/2012	1,144	1,111				33				
149	X	88732J207				9/18/2012	374	370				4				
150	X	88732J207				9/19/2012	748	744				4				
151	X	88732J207				9/19/2012	188	186				2				
152	X	88732J207				9/24/2012	282	288				-6				
153	X	88732J207				10/17/2011	415	338				77				
154	X	88732J207				10/3/2006	2,031	1,328				703				
155	X	88732J207				3/4/2009	454	224				230				
156	X	88732J207				10/3/2006	2,043	1,328				715				
157	X	88732J207				10/6/2008	151	104				47				
158	X	88732J207				2/25/2011	3,148	2,109				1,039				
159	X	88732J207				3/4/2009	154	74				80				
160	X	88732J207				9/20/2012	752	747				5				
161	X	88732J207				9/25/2012	818	670				148				
162	X	88732J207				10/4/2012	2,571	2,187				384				
163	X	88732J207				9/24/2012	1,753	1,441				312				
164	X	88732J207				10/4/2012	457	398				59				
165	X	88732J207				10/22/2013	347	198				149				
166	X	88732J207				11/5/2014	88	47				41				
167	X	88732J207				11/5/2014	175	99				76				
168	X	88732J207				11/5/2014	14	9				5				
169	X	88732J207				11/13/2012	616	416				200				
170	X	88732J207				11/13/2012	377	220				157				
171	X	88732J207				11/15/2012	628	397				231				
172	X	88732J207				11/14/2012	1,199	764				435				
173	X	88732J207				4/16/2014	1,826	1,164				662				
174	X	88732J207				4/16/2014	1,313	845				468				
175	X	88732J207				11/13/2012	2,318	1,444				874				
176	X	88732J207				5/7/2012	1,259	974				285				
177	X	88732J207				12/10/2013	379	255				124				
178	X	88732J207				8/30/2010	5,378	1,829				3,549				
179	X	88732J207				10/22/2013	280	89				191				
180	X	88732J207				8/30/2010	1,714	565				1,149				
181	X	88732J207				2/25/2011	791	372				423				
182	X	88732J207				2/25/2011	773	372				401				
183	X	88732J207				10/4/2012	3,865	2,659				1,206				
184	X	88732J207				7/23/2012	610	533				77				
185	X	88732J207				7/23/2012	664	533				131				
186	X	88732J207				12/11/2012	897	648				249				
187	X	88732J207				11/5/2014	299	199				100				
188	X	88732J207				10/22/2013	543	324				219				
189	X	88732J207				11/5/2014	289	162				127				
190	X	88732J207				10/21/2013	258	248				10				
191	X	88732J207				7/19/2010	337	273				64				
192	X	88732J207				11/5/2014	576	539				37				
193	X	88732J207				10/6/2008	1,923	1,605				318				
194	X	88732J207				2/25/2011	2,107	1,975				132				
195	X	88732J207				9/22/2008	1,007	895				112				
196	X	88732J207				3/4/2009	1,740	1,257				483				
197	X	88732J207				7/10/2012	1,106	920				186				
198	X	88732J207				2/25/2011	402	343				59				
199	X	88732J207				7/9/2012	4,020	3,344				676				
200	X	88732J207				2/28/2011	4,000	4,000				0				
201	X	88732J207				10/6/2008	9,000	9,000				0				
202	X	88732J207				4/18/2013	1,000	1,027				-27				
203	X	88732J207				9/10/2012	314	303				11				
204	X	88732J207				9/24/2012	995	767				228				

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals				Net Gain or Loss			
Short Term CG Distributions										22		Capital Gains/Losses				238 771		53 230	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses		Adjustments	Net Gain or Loss					
											Expense of Sale and Cost of Improvements	Depreciation							
205	X	COMCAST CORP NEW CL A	20030N101		9/24/2012		1/15/2014	1,027	694				333						
206	X	DEERE & COMPANY	244199BE4		4/18/2013		3/4/2014	1,923	2,042				-119						
207	X	DEERE & COMPANY	244199BE4		6/12/2012		3/4/2014	9,616	10,041				-425						
208	X	APPLE INC	037833100		5/3/2010		8/8/2013	4,618	2,679				1,939						
209	X	APPLE INC	037833100		2/25/2011		8/8/2013	1,386	1,043				343						
210	X	GENERAL ELEC CAP CORP	3696Z6R0		1/9/2013		3/4/2014	6,052	5,999				53						
211	X	GOLDMAN SACHS GROUP INC	38141G104		9/24/2012		10/10/2013	1,098	817				281						
212	X	GOLDMAN SACHS GROUP INC	38141G104		9/25/2012		10/10/2013	4,077	3,018				1,059						
213	X	GOLDMAN SACHS GROUP INC	38141G104		9/25/2012		1/15/2014	537	348				189						
214	X	GOOGLE INC CL A	38259P508		6/25/2012		10/22/2013	1,007	561				446						
215	X	GOOGLE INC CL A	38259P508		6/25/2012		1/15/2014	1,149	561				588						
216	X	HALLIBURTON COMPANY	406216101		8/8/2013		1/15/2014	355	323				32						
217	X	INTL BUSINESS MACHINES	459200101		2/22/2013		8/8/2013	2,821	3,003				-182						
218	X	INTL BUSINESS MACHINES	459200101		2/21/2013		8/8/2013	564	596				-32						
219	X	INTL BUSINESS MACHINES	459200101		2/20/2013		8/8/2013	940	1,003				-63						
220	X	INTL PAPER CO	460146103		10/23/2012		10/10/2013	745	629				116						
221	X	INTL PAPER CO	460146103		10/22/2012		10/10/2013	4,073	3,453				560						
222	X	INTL PAPER CO	460146103		10/23/2012		1/15/2014	388	286				92						
223	X	JPMORGAN CHASE & CO	46625H100		6/11/2012		10/22/2013	433	288				165						
224	X	JPMORGAN CHASE & CO	46625H100		6/8/2012		10/22/2013	216	133				83						
225	X	JPMORGAN CHASE & CO	46625H100		6/12/2012		1/15/2014	177	100				77						
226	X	JPMORGAN CHASE & CO	46625H100		6/11/2012		1/15/2014	824	469				355						

Part I, Line 18 (990-PF) - Taxes

		129	32	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	32	32		
2	ESTIMATED EXCISE PAYMENTS	97			

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		121,312		0		122,048	
		149,877		0		0		0		0	
		State/Local		0		0		0		0	
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation				
1				0							
2	FEDERAL NATL MTG ASSOC		0	12,432		12,453					
3	FEDERAL HOME LN MTG CORP		0	14,036		14,004					
4	FEDERAL NATL MTG ASSOC		0	12,638		13,598					
5	U S TREASURY BOND		0	10,649		11,920					
6	U S TREASURY BOND 3 125% FEB 15 20		0	18,329		17,016					
7	U S TREASURY NOTE		0	10,247		10,875					
8	U S TREASURY NOTE		0	6,065		6,188					
9	U S TREASURY NOTE 2 000% FEB 15 20		0	36,916		35,994					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	AETNA INC	0		5,505		5,930
3	AGILENT TECHNOLOGIES INC	0		4,293		6,215
4	AMERICAN INTERNATIONAL	0		5,567		8,607
5	AMGEN INC	0		4,366		7,376
6	APPLE COMPUTER INC COM	0		13,172		13,572
7	APPLIED MATERIALS INC	0		4,867		6,309
8	BP P L C SPONS ADR	0		4,941		5,113
9	BIOMED IDEC INC	0		8,457		9,475
10	BORG WARNER INC	0		4,882		6,276
11	CVS CORP	0		9,622		14,689
12	CHEVRONTXACO CORP	0		4,307		5,272
13	CISCO SYS INC	0		9,753		9,082
14	CITIGROUP INC COM NEW	0		8,922		13,942
15	COCA-COLA CO USD	0		4,544		4,895
16	COMCAST CORP NEW CL A	0		10,594		15,010
17	DELTA AIR LINES INC	0		4,910		5,267
18	DISNEY (WALT) COMPANY HOLDING CO	0		6,410		10,235
19	DISCOVER FINL SVCS	0		4,920		8,888
20	DOVER CORPORATION	0		2,634		5,616
21	DOW CHEMICAL COMPANY COMMON	0		6,130		7,385
22	DR PEPPER SNAPPLE GROUP	0		3,662		5,320
23	EMC CORP(MASS) USD 0 01	0		8,561		8,617
24	EXXON MOBIL CORP	0		5,134		6,247
25	GENERAL ELECTRIC CO	0		4,717		4,786
26	GENWORTH FINL INC	0		4,932		5,284
27	GOLDMAN SACHS GROUP INC	0		5,068		6,712
28	GOOGLE INC	0		5,653		10,163
29		0		5,635		10,007
30	HALLIBURTON COMPANY COM	0		5,765		7,884
31	INTERNATIONAL PAPER COMPANY COM	0		4,432		5,318
32	J P MORGAN CHASE & CO	0		8,999		13,883
33	LOWES COMPANIES INC COM	0		9,734		11,523
34	MASTERCARD INC	0		9,218		13,974
35	MCKESSON CORPORATION	0		3,933		8,121
36	MEDTRONIC INC	0		5,370		5,706
37	MERCK AND CO INC SHS	0		9,303		12,883
38	MICROSOFT CORP COM	0		10,655		14,423
39	NETAPP INC	0		4,679		3,917
40	ORACLE CORPORATION	0		7,450		9,689
41	PACKAGING CORP AMER	0		4,180		6,730
42	PARKER HANNIFIN CORP	0		5,442		5,836
43	PFIZER INC COM	0		10,521		13,607
44	PHILIP MORRIS INTL INC	0		10,194		11,875
45	PRICELINE COM INC	0		5,980		5,789
46	REGIONS FINL CORP NEW	0		4,755		5,009

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	ROSS STORES INC	0		3,065		6,944
48	SCHLUMBERGER LIMITED COM	0		10,400		11,780
49	SUNCOR ENERGY INC NEW	0		8,746		9,882
50	SUNTRUST BANKS INC	0		4,391		5,930
51	TRW AUTOMOTIVE HLDGS CORP	0		4,029		5,544
52	US BANCORP DEL	0		9,629		11,745
53	UNION PACIFIC CORP	0		6,976		7,046
54	UNITED CONTL HLDGS INC	0		2,618		4,373
55	UNITED HEALTH GROUP INC	0		5,399		5,328
56	UNIVERSAL HEALTH SVCS INC CL B	0		4,854		4,662
57	VALERO ENERGY CORP NEW	0		4,569		12,406
58	WESTERN DIGITAL CORP	0		4,689		4,932
59	WHIRLPOOL CORPORATION COM	0		4,781		5,368
60	3M CO	0		9,299		14,326
61	TRAVELERS COS INC	0		3,748		6,431

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		121,398		103,274		0		108,052	
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1									
2	AT&T INC			0	10,069		11,339		
3	APPLE INC			0	12,716		12,146		
4	CISCO SYSTEMS INC			0	10,266		11,288		
5	CITIGROUP INC			0	5,903		6,415		
6	CREDIT SUISSE FIRST BOSTON USA			0	7,750		8,248		
7	GOLDMAN SACHS GROUP INC			0	11,046		11,802		
8	JPMORGAN CHASE & CO			0	10,931		11,191		
9	SHELL INTERNATIONAL FIN			0	11,316		12,189		
10	VERIZON COMMUNICATIONS			0	11,209		11,466		
11	WELLS FARGO & COMPANY			0	6,020		5,958		
12	WELLS FARGO & COMPANY			0	6,048		6,010		

Part II, Line 13 (990-PF) - Investments - Other

		0		65,556	65,941
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	BLACKROCK STRATEGIC		0	65,556	65,941

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PURCHASE OF ACCRUED INTEREST C/O FROM PY	1	10
2	GAIN ON PY SALES SETTLED AT YEAR END	2	2,528
3	Total	3	2,538

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	1,438
2	COST BASIS ADJUSTMENT	2	21
3	Total	3	1,459

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount	
Short Term CG Distributions															22	0
Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	53,208	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses		
1 ANHEUSER-BUSCH INBEV WOR	035237BPZ		4/18/2013	3/4/2014	948		0	1,004	-56		0	0	0	53,208		
2 ANHEUSER BUSCH INBEV WOR	035237BP2		7/16/2012	3/4/2014	4,238		0	5,660	-322		0	0	0	-59		
3 APPLE INC	037833100		6/4/2012	8/9/2013	1,386		0	1,672	-286		0	0	0	-322		
4 APPLE INC	037833100		6/4/2012	1/15/2014	558		0	557	1		0	0	0	-286		
5 APPLIED MATERIAL INC	036222105		5/23/2013	1/15/2014	522		0	426	96		0	0	0	2		
6 BIOGEN DEC INC	09062X103		6/11/2013	10/22/2013	251		0	222	29		0	0	0	96		
7 BORG WARNER INC COM	099724106		8/6/2013	7/15/2014	295		0	244	51		0	0	0	29		
8 CST BRANDS INC SHS	1264R105		11/28/2011	5/13/2013	7		0	4	3		0	0	0	51		
9 CST BRANDS INC SHS	1264R105		11/4/2011	5/15/2013	392		0	190	202		0	0	0	3		
10 CST BRANDS INC SHS	1264R105		11/4/2011	5/15/2013	131		0	58	73		0	0	0	202		
11 CST BRANDS INC SHS	1264R105		11/15/2011	5/15/2013	294		0	166	128		0	0	0	58		
12 CVS CAREMARK CORP	1266S1000		7/8/2012	10/22/2013	984		0	757	227		0	0	0	128		
13 CVS CAREMARK CORP	1266S1000		7/9/2012	1/15/2014	341		0	237	104		0	0	0	104		
14 CHEVRON CORP	165764100		5/21/2008	10/10/2013	923		0	829	94		0	0	0	94		
15 CHEVRON CORP	165764100		4/3/2008	10/10/2013	2,885		0	1,466	1,418		0	0	0	94		
16 ACTIVISION BLIZZARD INC	00507Y109		11/14/2011	8/6/2013	1,394		0	1,023	371		0	0	0	1,418		
17 ACTIVISION BLIZZARD INC	00507Y109		8/17/2011	8/6/2013	1,641		0	1,032	609		0	0	0	371		
18 ACTIVISION BLIZZARD INC	00507Y109		11/15/2011	8/9/2013	1,501		0	1,076	425		0	0	0	609		
19 ACTIVISION BLIZZARD INC	00507Y109		11/14/2011	8/9/2013	1,104		0	829	275		0	0	0	275		
20 AGILENT TECHNOLOGIES INC	00846U101		8/27/2012	1/15/2014	480		0	301	179		0	0	0	179		
21 AGILENT TECHNOLOGIES INC	00846U101		8/27/2012	1/15/2014	256		0	188	68		0	0	0	68		
22 AMERICAN INTERNATIONAL	026874784		9/17/2012	10/22/2013	524		0	349	175		0	0	0	175		
23 AMERICAN INTERNATIONAL	026874784		9/17/2012	1/15/2014	417		0	279	138		0	0	0	138		
24 AMGEN INC COM PV \$0.001	482480100		10/18/2010	1/15/2014	474		0	474	0		0	0	0	0		
25 KLA TENCOR CORP PV\$0.001	482480100		8/28/2012	5/23/2013	987		0	523	462		0	0	0	246		
26 KLA TENCOR CORP PV\$0.001	482480100		8/28/2012	5/23/2013	492		0	492	0		0	0	0	62		
27 KLA TENCOR CORP PV\$0.001	482480100		8/29/2012	5/24/2013	492		0	470	22		0	0	0	29		
28 KLA TENCOR CORP PV\$0.001	482480100		8/29/2012	5/28/2013	668		0	614	54		0	0	0	22		
29 KLA TENCOR CORP PV\$0.001	482480100		8/29/2012	5/28/2013	334		0	313	21		0	0	0	54		
30 KLA TENCOR CORP PV\$0.001	482480100		8/31/2012	5/29/2013	834		0	771	63		0	0	0	21		
31 DISCOVER FINL SVCS	254709108		5/24/2011	1/15/2014	711		0	312	399		0	0	0	399		
32 KLA TENCOR CORP PV\$0.001	482480100		8/30/2012	5/29/2013	167		0	154	13		0	0	0	13		
33 KLA TENCOR CORP PV\$0.001	482480100		9/4/2012	5/30/2013	843		0	778	65		0	0	0	65		
34 KNOWLES CORP SHS	49926D109		3/10/2014	3/10/2014	0		0	0	0		0	0	0	0		
35 KNOWLES CORP SHS	49926D109		3/4/2009	4/16/2014	119		0	32	87		0	0	0	87		
36 KNOWLES CORP SHS	49926D109		2/25/2011	4/16/2014	85		0	85	34		0	0	0	34		
37 KNOWLES CORP SHS	49926D109		10/6/2008	4/16/2014	238		0	90	148		0	0	0	148		
38 KNOWLES CORP SHS	49926D109		5/29/2008	4/16/2014	297		0	178	119		0	0	0	119		
39 KNOWLES CORP SHS	49926D109		2/25/2011	4/17/2014	180		0	127	53		0	0	0	53		
40 LOWE S COMPANIES INC	568681107		4/29/2013	10/22/2013	339		0	266	71		0	0	0	71		
41 LOWE S COMPANIES INC	568681107		4/29/2013	1/15/2014	289		0	230	59		0	0	0	59		
42 MARATHON OIL CORP	565849106		2/20/2013	10/22/2013	249		0	246	3		0	0	0	3		
43 MARATHON OIL CORP	565849106		2/20/2013	3/14/2014	819		0	880	-61		0	0	0	61		
44 MARATHON OIL CORP	565849106		2/22/2013	3/14/2014	3,146		0	3,321	-175		0	0	0	175		
45 MARATHON OIL CORP	565849106		2/21/2013	3/14/2014	655		0	687	32		0	0	0	32		
46 MASTERCARD INC	57636Q104		12/11/2012	10/22/2013	1,444		0	482	964		0	0	0	480		
47 MASTERCARD INC	57636Q104		12/11/2012	1/15/2014	1,141		0	430	711		0	0	0	345		
48 MCKESSON CORPORATION COM	58155Q103		10/3/2006	10/22/2013	827		0	161	539		0	0	0	539		
49 MCKESSON CORPORATION COM	58155Q103		10/3/2006	1/9/2014	700		0	215	485		0	0	0	485		
50 MCKESSON CORPORATION COM	58155Q103		10/3/2006	1/9/2014	700		0	1,298	151		0	0	0	151		
51 MICROSOFT CORP	594918104		11/9/2009	8/6/2013	1,449		0	1,170	278		0	0	0	170		
52 MICROSOFT CORP	594918104		11/16/2009	8/6/2013	2,287		0	2,117	170		0	0	0	170		
53 MICROSOFT CORP	594918104		11/16/2009	1/15/2014	953		0	775	178		0	0	0	178		
54 NETAPP INC	64110D104		8/6/2013	1/15/2014	599		0	594	5		0	0	0	5		
55 NEW NEWS-CORP LLC SHS	65248B109		10/4/2012	7/16/2013	12		0	6	6		0	0	0	6		
56 NEW NEWS-CORP LLC SHS	65248B109		10/4/2012	7/16/2013	465		0	345	120		0	0	0	120		
57 NEW NEWS-CORP LLC SHS	65248B109		2/25/2011	7/18/2013	279		0	145	134		0	0	0	134		
58 NEW NEWS-CORP LLC SHS	65248B109		8/30/2010	7/18/2013	867		0	323	544		0	0	0	544		
59 NIKE INC CL B	654106103		12/11/2012	9/19/2013	1,366		0	993	373		0	0	0	373		
60 NIKE INC CL B	654106103		12/11/2012	9/19/2013	2,027		0	1,440	587		0	0	0	587		
61 NIKE INC CL B	654106103		12/11/2012	9/20/2013	138		0	99	39		0	0	0	39		
62 NIKE INC CL B	654106103		12/11/2012	9/20/2013	1,378		0	996	382		0	0	0	382		
63 NIKE INC CL B	654106103		12/12/2012	9/23/2013	2,515		0	1,892	723		0	0	0	723		
64 ORACLE CORP \$0.01 DEL	68398X105		10/31/2012	10/22/2013	594		0	561	33		0	0	0	33		
65 ORACLE CORP \$0.01 DEL	68398X105		10/31/2012	1/15/2014	422		0	343	79		0	0	0	79		
66 PACKAGING CORP AMERICA	695156109		2/20/2013	10/22/2013	307		0	199	108		0	0	0	108		
67 PACKAGING CORP AMERICA	695156109		2/20/2013	1/15/2014	328		0	199	129		0	0	0	129		
68 PEPPER INC	717081103		8/13/2012	10/22/2013	950		0	739	211		0	0	0	211		
69 PEPPER INC	717081103		8/13/2012	1/15/2014	594		0	453	141		0	0	0	141		
70 PHILIP MORRIS INTL INC	718172109		10/17/2011	10/22/2013	1,054		0	810	244		0	0	0	244		
71 MCKESSON CORPORATION COM	58155Q103		3/9/2008	1/9/2014	1,400		0	314	1,086		0	0	0	1,086		
72 MCKESSON CORPORATION COM	58155Q103		10/6/2008	1/9/2014	700		0	185	515		0	0	0	515		
73 MCKESSON CORPORATION COM	58155Q103		3/9/2009	3/14/2014	2,730		0	588	2,142		0	0	0	2,142		
74 MEDTRONIC INC COM	585055106		8/5/2013	1/15/2014	298		0	277	21		0	0	0	21		
75 MERCK AND CO INC SHS	58933Y105		6/25/2012	10/22/2013	700		0	599	101		0	0	0	101		
76 MERCK AND CO INC SHS	58933Y105		6/25/2012	1/15/2014	581		0	439	142		0	0	0	142		
77 MERCK AND CO INC SHS	58933Y105		6/25/2012	4/16/2014	337		0	240	97		0	0	0	97		
78 MERCK AND CO INC SHS	58933Y105		6/27/2012	4/16/2014	112		0	81	31		0	0	0	31		
79 MERCK AND CO INC SHS	58933Y105		6/26/2012	4/16/2014	2,527		0	1,804	723		0	0	0	723		
80 UNITED CONTL HDGS INC	910047109		1/14/2013	10/22/2013	718		0	599	117		0	0	0	117		
81 UNITED CONTL HDGS INC	910047109		1/14/2013	1/15/2014	1,463		0	833	630		0	0	0	630		
82 UNITED CONTL HDGS INC	910047109		1/16/2013	3/14/2014	804		0	471	333		0	0	0	333		
83 UNITED CONTL HDGS INC	910047109		1/15/2013	3/14/2014	3,350		0	1,946	1,404		0	0	0	1,404		
84 UNITED CONTL HDGS INC	910047109		1/14/2013	3/14/2014	649		0	495	354		0	0	0	354		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										22	Amount									
Short Term CG Distributions										22	Amount									
Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	53 208	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	53 208	Gains Minus Excess of FMV Over Adjusted Basis or Losses	53 208			
85 U.S. TREASURY NOTE	912828LK4		9/17/2009	6/6/2013	1,027			998		29										
86 U.S. TREASURY NOTE	912828LK4		4/16/2011	6/6/2013	1,027			1,029		-2										
87 VALERO ENERGY CORP NEW	91913V100		11/14/2011	10/22/2013	404			225		179										
88 VERIZON COMMUNICATIONS COM	92343V104		2/13/2012	5/1/2013	2,121			1,530		591										
89 VERIZON COMMUNICATIONS COM	92343V104		2/14/2012	5/1/2013	689			494		195										
90 VERIZON COMMUNICATIONS COM	92343V104		5/8/2012	5/2/2013	2,256			1,749		507										
91 VERIZON COMMUNICATIONS COM	92343V104		2/14/2012	5/2/2013	662			494		188										
92 ALLEGION PLC SHS	G0176J109		11/14/2012	12/10/2013	463			309		154										
93 ALLEGION PLC SHS	G0176J109		11/15/2012	12/11/2013	719			473		246										
94 ALLEGION PLC SHS	G0176J109		11/14/2012	12/11/2013	296			197		99										
95 U.S. TREASURY NOTE	912828LK4		2/28/2011	6/6/2013	4,107			4,045		62										
96 U.S. TREASURY NOTE	912828BK3		2/28/2011	3/4/2014	1,038			940		98										
97 U.S. TREASURY NOTE	912828BK3		10/28/2010	3/4/2014	1,038			3,960		174										
98 U.S. TREASURY NOTE	912828BK3		4/18/2013	3/4/2014	1,038			1,090		-52										
99 U.S. TREASURY NOTE	912828BK3		2/28/2011	6/27/2013	3,054			2,906		148										
100 U.S. TREASURY NOTE	912828BK3		10/28/2010	6/27/2013	3,054			3,001		53										
101 U.S. TREASURY NOTE	912828BK3		8/2/2012	3/4/2014	6,187			6,262		-75										
102 U.S. TREASURY NOTE	912828BK3		5/27/2011	6/27/2013	5,189			5,045		144										
103 U.S. TREASURY NOTE	912828BK3		4/18/2013	5/13/2013	1,042			1,057		15										
104 U.S. TREASURY NOTE	912828BK3		10/26/2012	5/13/2013	5,211			5,221		10										
105 U.S. TREASURY NOTE	912828BK3		8/25/2011	5/13/2013	4,169			3,961		208										
106 U.S. TREASURY NOTE	912828BK3		11/17/2011	3/4/2014	9,101			9,031		70										
107 CHEVRON CORP	166764100		8/30/2004	10/10/2013	923			385		538										
108 CHEVRON CORP	166764100		5/21/2008	1/5/2014	359			311		48										
109 CHEVRON CORP	166764100		3/4/2009	3/14/2014	343			179		164										
110 CHEVRON CORP	166764100		10/6/2008	3/14/2014	2,056			1,356		700										
111 CHEVRON CORP	166764100		9/22/2008	3/14/2014	1,143			894		249										
112 CHEVRON CORP	166764100		2/25/2011	3/14/2014	114			103		11										
113 CHEVRON CORP	166764100		5/21/2008	3/14/2014	457			414		43										
114 CHEVRON CORP	166764100		4/18/2013	3/4/2014	995			1,006		-11										
115 CHEVRON CORP	166764AA8		12/3/2012	3/4/2014	10,941			11,083		-142										
116 CHEVRON CORP	171232101		1/12/2009	10/22/2013	657			316		341										
117 CHEVRON CORP	171232101		10/6/2008	10/22/2013	188			93		95										
118 CHEVRON CORP	171232101		1/12/2009	1/9/2014	1,743			858		885										
119 CHEVRON CORP	171232101		1/12/2009	1/9/2014	1,743			858		885										
120 CHEVRON CORP	171232101		1/12/2009	1/9/2014	1,743			858		885										
121 CHEVRON CORP	171232101		2/25/2011	1/13/2014	273			222		51										
122 CHEVRON CORP	171232101		3/26/2012	1/13/2014	3,265			2,470		795										
123 CHEVRON CORP	171232101		2/25/2011	1/15/2014	1,995			1,323		672										
124 CISCO SYSTEMS INC COM	17275R102		8/6/2013	1/15/2014	779			896		-117										
125 CITIGROUP INC COM NEW	172967424		6/12/2012	10/22/2013	916			494		422										
126 CITIGROUP INC COM NEW	172967424		6/12/2012	1/15/2014	1,099			549		550										
127 REGIONS FINL CORP	7591EP100		10/10/2013	1/15/2014	554			489		55										
128 ROSS STORES INC COM	778296103		5/4/2009	1/15/2014	509			135		374										
129 SCHLUMBERGER LTD	806857108		10/10/2013	10/22/2013	283			267		16										
130 SUNCOR ENERGY INC NEW	867224107		1/14/2013	10/22/2013	292			275		17										
131 SUNCOR ENERGY INC NEW	867224107		1/14/2013	1/15/2014	548			550		-2										
132 SUNTRUST BKS INC COM	867914103		1/14/2013	10/22/2013	312			254		58										
133 SUNTRUST BKS INC COM	867914103		1/14/2013	1/15/2014	308			226		82										
134 TRW AUTOMOTIVE HLDGS CRP	872645106		2/20/2013	10/22/2013	316			243		73										
135 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
136 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
137 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
138 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
139 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
140 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
141 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
142 TERADATA CORP DEL	88076W103		11/13/2012	10/22/2013	489			581		-184										
143 3M COMPANY	88579Y101		6/25/2012	10/22/2013	1,116			345		209										
144 3M COMPANY	88579Y101		6/25/2012	1/15/2014	554			86		52										
145 3M COMPANY	88579Y101		6/25/2012	1/15/2014	138			278		7										
146 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
147 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
148 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
149 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
150 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
151 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
152 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
153 PHILIP MORRIS INTL INC	718172109		9/14/2012	6/6/2013	282			288		-6										
154 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	415			338		77										
155 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	2,031			1,328		703										
156 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	2,031			1,328		703										
157 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	2,031			1,328		703										
158 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	2,031			1,328		703										
159 RAYTHEON CO DELAWARE NEW	755111507		10/3/2006	10/21/2013	2,031			1,328		703										
160 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
161 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
162 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
163 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285			923		26										
164 TIME WARNER CABLE INC	887332207		9/19/2012	6/30/2013	285															

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		22	Amount													
Short Term CG Distributions																
Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	53,208	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses	53,208
169 INGERSOLL-RAND PLC	G47791101		11/13/2012	10/22/2013	616			416	200		0	0	0	0	200	
170 INGERSOLL-RAND PLC	G47791101		11/13/2012	1/15/2014	377			220	157		0	0	0	0	157	
171 INGERSOLL-RAND PLC	G47791101		11/15/2012	4/16/2014	626			397	231		0	0	0	0	231	
172 INGERSOLL-RAND PLC	G47791101		11/14/2012	4/16/2014	1199			764	435		0	0	0	0	435	
173 INGERSOLL-RAND PLC	G47791101		11/14/2012	4/16/2014	1826			1184	662		0	0	0	0	662	
174 INGERSOLL-RAND PLC	G47791101		11/13/2012	4/16/2014	1313			845	468		0	0	0	0	468	
175 INGERSOLL-RAND PLC	G47791101		11/13/2012	4/16/2014	2318			1444	874		0	0	0	0	874	
176 VERIZON COMMUNICATIONS COM	G92343V04		5/7/2012	5/2/2013	1259			974	285		0	0	0	0	285	
177 ALLEGION PLC SHS	G01761109		11/13/2012	10/10/2013	379			255	124		0	0	0	0	124	
178 TWENTY-FIRST CENTURY	90130A101		8/30/2010	10/10/2013	5378			1829	3549		0	0	0	0	3549	
179 TWENTY-FIRST CENTURY	90130A101		8/30/2010	10/22/2013	280			89	191		0	0	0	0	191	
180 TWENTY-FIRST CENTURY	90130A101		8/30/2010	1/9/2014	1714			1149	565		0	0	0	0	565	
181 TWENTY-FIRST CENTURY	90130A101		2/25/2011	1/9/2014	791			791	923		0	0	0	0	923	
182 TWENTY-FIRST CENTURY	90130A101		2/25/2011	2/7/2014	773			372	401		0	0	0	0	401	
183 TWENTY-FIRST CENTURY	90130A101		10/4/2012	2/7/2014	3865			2659	1206		0	0	0	0	1206	
184 US BANCORP (NEW)	902973304		7/23/2012	10/22/2013	610			533	77		0	0	0	0	77	
185 US BANCORP (NEW)	902973304		7/23/2012	1/15/2014	654			533	131		0	0	0	0	131	
186 DISNEY (WALT) CO COM STK	254687106		12/1/2012	10/22/2013	897			648	249		0	0	0	0	249	
187 DISNEY (WALT) CO COM STK	254687106		12/1/2012	1/15/2014	299			199	100		0	0	0	0	100	
188 DOVER CORP	260003108		5/29/2008	10/22/2013	543			324	219		0	0	0	0	219	
189 DOVER CORP	260003108		5/29/2008	1/15/2014	289			162	127		0	0	0	0	127	
190 DOW CHEMICAL CO	260543103		10/21/2013	1/15/2014	258			248	10		0	0	0	0	10	
191 DR PEPPER SNAPPLE GROUP	26138E109		7/19/2010	1/15/2014	337			273	64		0	0	0	0	64	
192 E M C CORPORATION MASS	288648102		10/31/2012	1/15/2014	576			539	37		0	0	0	0	37	
193 EXXON MOBIL CORP COM	30231G102		10/6/2008	8/8/2013	1923			1605	318		0	0	0	0	318	
194 EXXON MOBIL CORP COM	30231G102		2/25/2011	8/8/2013	2107			1975	132		0	0	0	0	132	
195 EXXON MOBIL CORP COM	30231G102		9/22/2008	8/8/2013	1007			895	112		0	0	0	0	112	
196 EXXON MOBIL CORP COM	30231G102		3/4/2009	8/8/2013	1740			1257	483		0	0	0	0	483	
197 EXXON MOBIL CORP COM	30231G102		7/10/2012	1/8/2014	1106			920	186		0	0	0	0	186	
198 EXXON MOBIL CORP COM	30231G102		2/25/2011	1/8/2014	402			343	59		0	0	0	0	59	
199 EXXON MOBIL CORP COM	30231G102		7/9/2012	1/8/2014	4020			3344	676		0	0	0	0	676	
200 FEDERAL HOME LN MTG CORP	31344AUK8		2/28/2011	11/15/2013	4000			4000	0		0	0	0	0	0	
201 FEDERAL HOME LN MTG CORP	31344AUK8		10/6/2008	11/15/2013	9000			9000	0		0	0	0	0	0	
202 FEDERAL HOME LN MTG CORP	31344AUK8		4/16/2013	11/15/2013	1000			1027	-27		0	0	0	0	-27	
203 COCA COLA COM	20030N101		9/10/2012	10/22/2013	314			303	11		0	0	0	0	11	
204 COMCAST CORP NEW CL A	20030N101		9/24/2012	10/22/2013	995			767	228		0	0	0	0	228	
205 COMCAST CORP NEW CL A	20030N101		9/24/2012	1/15/2014	1027			694	333		0	0	0	0	333	
206 DEERE & COMPANY	244199BE4		4/16/2013	3/4/2014	1923			2042	119		0	0	0	0	119	
207 DEERE & COMPANY	244199BE4		6/12/2012	3/4/2014	9616			10041	-425		0	0	0	0	-425	
208 APPLE INC	037833100		5/3/2010	8/8/2013	4618			2679	1939		0	0	0	0	1939	
209 APPLE INC	037833100		2/25/2011	8/8/2013	1366			1043	343		0	0	0	0	343	
210 GENERAL ELEC CAP CORP	369623GR0		1/9/2013	3/4/2014	6052			5999	53		0	0	0	0	53	
211 GOLDMAN SACHS GROUP INC	38141G104		9/24/2012	10/10/2013	1098			817	281		0	0	0	0	281	
212 GOLDMAN SACHS GROUP INC	38141G104		9/25/2012	10/10/2013	4077			3018	1059		0	0	0	0	1059	
213 GOLDMAN SACHS GROUP INC	38141G104		9/25/2012	1/15/2014	537			348	189		0	0	0	0	189	
214 GOOGLE INC CL A	38259P508		6/25/2012	10/22/2013	1007			561	446		0	0	0	0	446	
215 GOOGLE INC CL A	38259P508		8/6/2013	1/15/2014	1149			591	588		0	0	0	0	588	
216 HALL BURTOM COMPANY	406216101		4/52/20101	8/8/2013	355			323	32		0	0	0	0	32	
217 INTL BUSINESS MACHINES	459200101		2/22/2013	8/8/2013	2821			3003	-182		0	0	0	0	-182	
218 INTL BUSINESS MACHINES	459200101		2/21/2013	8/8/2013	564			596	32		0	0	0	0	32	
219 INTL BUSINESS MACHINES	459200101		2/20/2013	8/8/2013	940			1003	-63		0	0	0	0	-63	
220 INTL PAPER CO	460146103		10/23/2012	10/10/2013	745			629	116		0	0	0	0	116	
221 INTL PAPER CO	460146103		10/23/2012	1/15/2014	4073			3493	580		0	0	0	0	580	
222 INTL PAPER CO	460146103		10/22/2012	10/10/2013	388			286	92		0	0	0	0	92	
223 JPMORGAN CHASE & CO	46625H100		6/1/2012	10/22/2013	433			268	165		0	0	0	0	165	
224 JPMORGAN CHASE & CO	46625H100		6/1/2012	10/22/2013	216			133	83		0	0	0	0	83	
225 JPMORGAN CHASE & CO	46625H100		6/1/2012	1/15/2014	177			100	77		0	0	0	0	77	
226 JPMORGAN CHASE & CO	46625H100		6/1/2012	1/15/2014	824			469	355		0	0	0	0	355	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
			P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		CO-TRUSTEE	3 00	13,396		
1	MERRILL LYNCH TRUST COMPAN											
2	LEONORA PANARO		44 WILBURTHA ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
3	MARY LOU KRAMLI		51 LOCHATONG ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
4	ERNEST H RITZ		44 WILBURTHA ROAD	WEST TRENTON	NJ	08628		CO-TRUSTEE	15 00			
5	PATRICIA LEONE		7 IRIS COURT	NEWTON	PA	18940		CO-TRUSTEE	15 00			
6	CATHERINE COURTNEY		11570 POPES HEAD VIEW LANE	FAIRFAX	VA	22030		CO-TRUSTEE	15 00			
7	MICHAEL J SAILE, ESQ.		403 EXECUTIVE DRIVE	LANGHORNE	PA	19047		CO-TRUSTEE	15 00			
8	MARY MURRAY		7307 IDYBROOK COURT	FALLS CHURCH	VA	22043		CO-TRUSTEE	15 00			
9	REV PAUL SCALIA		4597 RAVENWORTH ROAD	ANNANDALE	VA	23003		CO-TRUSTEE	15 00			
10	ANITA LEMBO		5614 LANSING DRIVE	CAMP SPRINGS	MD	20748		CO-TRUSTEE	15 00			
11	ANTHONY LEMBO		5614 LANSING DRIVE	CAMP SPRINGS	MD	20748		CO-TRUSTEE	15 00			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	312
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	97
7 Total	7	409