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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning MAY 1, 2013, and ending APR 30, 2014

Name of foundation

ROXIE AND AZAD JOSEPH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2890 OUTLOOK DRIVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

RENO, NV 89509

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 11,261,911.

(Part I, column (d) must be on cash basis)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,882.	2,882.		STATEMENT 1
4 Dividends and interest from securities		279,551.	279,551.		STATEMENT 2
5a Gross rents		82,718.	82,718.		STATEMENT 3
b Net rental income or (loss) 615.					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		308,221.			
b Gross sales price for all assets on line 6a 5,405,611.					
7 Capital gain net income (from Part IV, line 2)			308,221.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		673,372.	673,372.		
13 Compensation of officers, directors, trustees, etc		97,500.	78,000.		19,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		7,288.	5,830.		1,458.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		24,764.	16,434.		0.
19 Depreciation and depletion		28,728.	28,728.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		38,676.	38,324.		285.
24 Total operating and administrative expenses Add lines 13 through 23		196,956.	167,316.		21,243.
25 Contributions, gifts, grants paid		498,500.			498,500.
26 Total expenses and disbursements. Add lines 24 and 25		695,456.	167,316.		519,743.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<22,084.>			
b Net investment income (if negative, enter -0-)			506,056.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing		48,254.	48,254.
	2 Savings and temporary cash investments	242,166.	777,842.	777,842.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 40,000.			
	Less: allowance for doubtful accounts ▶ 0.	40,000.	40,000.	40,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	7,741,770.	7,957,484.	8,092,815.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 1,856,675.			
Less accumulated depreciation STMT 10 ▶ 220,274.	2,510,129.	1,636,401.	2,300,000.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ DEPOSITS)	1,000.	3,000.	3,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	10,535,065.	10,462,981.	11,261,911.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue	50,000.		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	50,000.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	10,485,065.	10,462,981.		
30 Total net assets or fund balances	10,485,065.	10,462,981.		
31 Total liabilities and net assets/fund balances	10,535,065.	10,462,981.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,485,065.
2 Enter amount from Part I, line 27a	2	<22,084.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,462,981.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,462,981.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ZIONS CAPITAL TR B 8% PFD (10000 SHS)	P		05/03/13
b	BANK OF AMERICA (4000 SHS)	P	11/04/03	05/20/13
c	WATERS CORP (1000 SHS)	P	03/10/11	05/20/13
d	MCDONALDS (2000 SHS)	P	11/06/12	05/30/13
e	THOR INDUSTRIES (1000 SHS)	P	12/18/12	06/14/13
f	EXELON (2000 SHS)	P	06/28/07	07/22/13
g	AMAG PHARMACEUTICALS (1000 SHS)	P	05/05/11	08/23/13
h	NVIDIA (3000 SHS)	P	03/10/11	08/23/13
i	NORDSTROM (2000 SHS)	P	02/09/12	10/21/13
j	PETSMART (4000 SHS)	P	02/22/13	10/21/13
k	UNDER ARMOUR (2000 SHS)	P	05/23/13	10/21/13
l	ALCATEL LUCENT (569 SHS)	D		11/18/13
m	ANGIES LIST (3000 SHS)	P	06/19/13	11/18/13
n	IRONWOOD PHARMACEUTICALS (2000 SHS)	P	05/24/13	11/18/13
o	MANPOWERGROUP (4000 SHS)	P	05/17/13	11/29/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 250,000.		247,633.	2,367.
b 41,529.		178,765.	<137,236.>
c 92,298.		85,616.	6,682.
d 188,477.		176,254.	12,223.
e 40,929.		37,679.	3,250.
f 64,244.		146,096.	<81,852.>
g 18,890.		16,535.	2,355.
h 41,839.		54,465.	<12,626.>
i 118,918.		102,684.	16,234.
j 288,575.		257,263.	31,312.
k 140,758.		125,534.	15,224.
l 2,220.		10,205.	<7,985.>
m 40,005.		80,255.	<40,250.>
n 19,858.		25,889.	<6,031.>
o 255,235.		233,093.	22,142.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,367.
b			<137,236.>
c			6,682.
d			12,223.
e			3,250.
f			<81,852.>
g			2,355.
h			<12,626.>
i			16,234.
j			31,312.
k			15,224.
l			<7,985.>
m			<40,250.>
n			<6,031.>
o			22,142.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	NV ENERGY (37 SHS)	D		12/20/13
b	JPMORGAN CHASE (4000 SHS)	P	01/15/13	01/02/14
c	ALIGN TECHNOLOGY (5000 SHS)	P	04/12/13	01/21/14
d	APPLE (400 SHS)	P	04/23/12	01/21/14
e	CONOCOPHILLIPS (3000 SHS)	P	06/04/13	01/21/14
f	FORD MOTOR (5000 SHS)	P	05/26/11	01/21/14
g	QUALCOMM (2000 SHS)	P	02/25/13	01/21/14
h	QUALCOMM (3000 SHS)	P	05/04/09	01/21/14
i	SCHLUMBERGER (2000 SHS)	P	07/23/12	01/21/14
j	AGILENT TECHNOLOGIES (5000 SHS)	P	05/24/11	02/24/14
k	ICAHN ENTERPRISES (1500 SHS)	P	02/13/14	02/26/14
l	NEXTERA ENERGY CAP PFD (2000 SHS)	P	12/08/09	03/03/14
m	IGATE (5000 SHS)	P	04/25/11	03/24/14
n	SAN JUAN BASIN ROYALTY TRUST (3000 SHS)	P	02/14/05	04/17/14
o	MICROSOFT (2000 SHS)	D		04/21/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 879.		292.	587.
b 209,361.		185,235.	24,126.
c 191,807.		163,968.	27,839.
d 201,946.		228,857.	<26,911.>
e 200,196.		185,705.	14,491.
f 77,484.		73,030.	4,454.
g 149,593.		130,845.	18,748.
h 224,390.		130,819.	93,571.
i 172,687.		139,635.	33,052.
j 259,495.		243,292.	16,203.
k 165,567.		168,912.	<3,345.>
l 50,000.		56,206.	<6,206.>
m 132,697.		84,312.	48,385.
n 53,264.		103,523.	<50,259.>
o 73,568.		100,234.	<26,666.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			587.
b			24,126.
c			27,839.
d			<26,911.>
e			14,491.
f			4,454.
g			18,748.
h			93,571.
i			33,052.
j			16,203.
k			<3,345.>
l			<6,206.>
m			48,385.
n			<50,259.>
o			<26,666.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SANDISK (2000 SHS)	P	11/04/13	04/21/14
b	SILICON LABORATORIES (4000 SHS)	P	04/20/10	04/21/14
c	CITIGROUP CAPITAL TR IX (4000 SHS)	P	05/21/12	04/28/14
d	STOCK OPTIONS	P		
e	LAND - TRUCKEE, CALIFORNIA (JOSEPH TITLE HOLDING	D		09/24/13
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 156,657.		139,663.	16,994.
b 183,396.		203,847.	<20,451.>
c 100,000.		93,306.	6,694.
d 248,849.		40,843.	208,006.
e 950,000.		846,900.	103,100.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			16,994.
b			<20,451.>
c			6,694.
d			208,006.
e			103,100.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	308,221.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,405,611.		5,097,390.	308,221.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			308,221.

2 Capital gain net income or (net capital loss) 2 308,221.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	565,250.	9,791,867.	.057726
2011	426,237.	9,872,717.	.043173
2010	416,725.	9,341,828.	.044609
2009	452,900.	8,172,155.	.055420
2008	349,277.	8,984,638.	.038875

2 Total of line 1, column (d)	2	.239803
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047961
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	10,156,764.
5 Multiply line 4 by line 3	5	487,129.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,061.
7 Add lines 5 and 6	7	492,190.
8 Enter qualifying distributions from Part XII, line 4	8	519,743.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ☒Refunded ☐**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

NV, CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

1 5,061.

2 0.

3 5,061.

4 0.

5 5,061.

6a 5,000.

6b

6c

6d

7 5,000.

8 26.

9 87.

10

11

Yes No

1a X

1b X

1c X

2 X

3 X

4a X

4b

5 X

6 X

7 X

8b X

9 X

10 X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>ROBERT SIMS</u> Telephone no. ► <u>(775) 825-2134</u> Located at ► <u>2890 OUTLOOK DRIVE, RENO, NV</u> ZIP+4 ► <u>89509</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SIMS	TRUSTEE			
2890 OUTLOOK DRIVE				
RENO, NV 89509	12.00	41,500.	0.	0.
MICHAEL MELARKEY	TRUSTEE			
4795 CAUGHLIN PARKWAY, SUITE 100				
RENO, NV 89509	6.00	34,000.	0.	0.
VICKI PULIZ	TRUSTEE			
1180 MILE CIRCLE DRIVE				
RENO, NV 89511	5.00	22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 7,631,506.
b	Average of monthly cash balances	1b 877,638.
c	Fair market value of all other assets	1c 1,802,292.
d	Total (add lines 1a, b, and c)	1d 10,311,436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 10,311,436.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 154,672.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 10,156,764.
6	Minimum investment return. Enter 5% of line 5	6 507,838.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 507,838.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 5,061.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 5,061.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 502,777.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 502,777.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 502,777.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 519,743.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 519,743.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 5,061.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 514,682.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				502,777.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			377,186.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 519,743.				
a Applied to 2012, but not more than line 2a			377,186.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				142,557.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				360,220.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2013)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 13				498,500.
Total			3a	498,500.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|-------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes |
| | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |




	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here				return with the preparer shown below (see instr.)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Kent Green</i>	Date 12/15/14	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01210050
	Firm's name ▶ KENT D GREEN CPA			Firm's EIN ▶	
	Firm's address ▶ 3690 CASHILL BLVD RENO, NV 89509			Phone no. 775-333-9103	

Form **990-PF** (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST INDEPENDENT BANK (LLC)	2,882.	2,882.	
TOTAL TO PART I, LINE 3	2,882.	2,882.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
STIFEL TRUCKEE DEVELOPMENT (LLC)	275,551.	0.	275,551.	275,551.	
TO PART I, LINE 4	279,551.	0.	279,551.	279,551.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND & CABINS, TRUCKEE, CA (JOSEPH TITLE HOLDING LLC)	1	82,718.
TOTAL TO FORM 990-PF, PART I, LINE 5A		82,718.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		28,728.	
UTILITIES		20,415.	
PROPERTY MANAGEMENT		7,282.	
REPAIRS & MAINTENANCE		5,722.	
OTHER EXPENSE		783.	
PROPERTY TAX		15,851.	
INSURANCE		3,322.	
- SUBTOTAL -	1		82,103.
TOTAL RENTAL EXPENSES			82,103.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			615.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	7,288.	5,830.		1,458.
TO FORM 990-PF, PG 1, LN 16B	7,288.	5,830.		1,458.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	583.	583.		0.
EXCISE TAX	8,330.	0.		0.
PROPERTY TAX	15,851.	15,851.		0.
TO FORM 990-PF, PG 1, LN 18	24,764.	16,434.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,000.	800.		200.
OTHER EXPENSE	152.	0.		85.
UTILITIES	20,415.	20,415.		0.
PROPERTY MANAGEMENT	7,282.	7,282.		0.
REPAIRS & MAINTENANCE	5,722.	5,722.		0.
OTHER EXPENSE	783.	783.		0.
INSURANCE	3,322.	3,322.		0.
TO FORM 990-PF, PG 1, LN 23	38,676.	38,324.		285.

FOOTNOTES

STATEMENT

8

IN ACCORDANCE WITH IRC REG. SECTION 301.7701-3(B) THE FORM 990-PF FOR THE ROXIE AND AZAD JOSEPH FOUNDATION INCLUDES THE FOLLOWING SINGLE-MEMBER LLC WHICH IS DISREGARDED AS AN ENTITY FOR FEDERAL INCOME TAX PURPOSES AND IS TREATED AS A SOLE PROPRIETORSHIP AND REPORTED WITHIN THE RETURN OF THE PRIVATE FOUNDATION HEREBY FILED.

JOSEPH TITLE HOLDING, LLC

26-0651141

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	7,957,484.	8,092,815.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,957,484.	8,092,815.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND - SIGNS	291,600.	0.	291,600.
LAND & CABINS	1,262,825.	220,274.	1,042,551.
LAND	302,250.	0.	302,250.
TOTAL TO FM 990-PF, PART II, LN 11	1,856,675.	220,274.	1,636,401.

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2014

EIN: 36-4518327

PART XV - Supplementary Information

STATEMENT 11

Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a. Applications should be addressed to either of the following:

Robert L. Sims
2890 Outlook Drive
Reno, Nevada 89509
Telephone: (775)825-2134

Michael Melarkey
4795 Caughlin Parkway, Suite 100
Reno, Nevada 89509

Vicki Puliz
1180 Mile Circle Drive
Reno, Nevada 89511

- b. Applications should be in writing and contain a narrative of the project or program, a copy of the determination letter issued by the Internal Revenue Service granting exempt status under IRS Code Section 501(c)(3) and the most recent Form 990 should be attached to the application for grant
- c. Applications for grants accepted throughout the year.
- d. No contributions to the American Red Cross

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION
FORM 990-PF
For the Tax Year Ended April 30, 2014

EIN. 20-2388760

PART II - Balance Sheets

STATEMENT 12

Investments-Corporate Stock	<u># of Shares</u>	<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
AMAG PHARMACEUTICALS	4,000	66,142	73,040
AT&T CORP	5,642	141,166	201,419
ABERCROMBIE & FITCH	5,000	255,536	183,800
ADT CORP	1,000	41,050	30,240
ALTRIA GROUP	3,000	65,585	120,330
AMAZON COM	500	181,101	152,065
ANADARKO PETROLEUM	2,000	172,262	198,040
ARCH COAL	10,000	110,736	45,800
AVIAT NETWORKS	248	1,331	375
BANK OF AMERICA	10,000	163,255	151,400
BAXTER INTERNATIONAL	1,000	69,209	72,790
CATERPILLAR	2,000	172,531	210,800
COACH	5,000	302,850	223,250
CSX CORP	5,000	141,502	141,100
D R HORTON	5,000	112,155	111,400
FORD MOTOR	10,000	156,895	161,500
FREEPORT MCMORAN COPPER & GOLD	4,000	208,496	137,480
FRONTIER COMMUNICATIONS	432	2,271	2,570
FUSION-IO	4,000	125,165	34,520
GILEAD SCIENCES	4,000	286,129	313,960
HAWAIIAN HOLDINGS	10,000	130,363	144,500
HOLLYFRONTIER	3,000	174,725	157,770
INTEL	5,000	143,025	133,450
INTERNATIONAL GAME TECHNOLOGY	3,000	114,448	37,650
JOHNSON & JOHNSON	7,000	404,169	709,030
MANPOWERGROUP	6,000	457,963	488,040
MICRON TECHNOLOGY	2,000	46,353	52,240
NCR CORP	5,000	166,551	152,550
NEWMONT MINING	10,000	408,792	248,300
OSI SYSTEMS	1,000	74,255	55,810
POTASH	5,000	175,047	180,800
QUESTCO PHARMACEUTICAL	3,000	207,256	246,540
SALESFORCE COM	3,000	161,323	154,950
STONECASTLE FINANCIAL	4,000	100,000	100,000
SUNCOR ENERGY	5,000	171,663	193,000
URBAN OUTFITTERS	2,000	75,198	71,310
VALERO ENERGY	5,000	255,665	285,850
VERIZON COMMUNICATIONS	5,000	211,384	233,650
WESTERN ALLIANCE BANCORP	5,000	120,056	115,350
AG MORTGAGE INVT TR SER B PFD 8%	5,000	125,000	119,950
ALABAMA POWER 5 625% PFD	5,000	117,005	122,750

SUPPLEMENTARY STATEMENTS

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2014

EIN 20-2388760

PART II - Balance Sheets

STATEMENT 12

Investments-Corporate Stock

of Shares

		<u>End of Year Book Value</u>	<u>End of Year Fair Market Value</u>
CYS INVESTMENTS 7 75% PFD	5,000	125,000	120,978
DOMINION RESOURCES SER A 8 375% PFD	4,000	109,992	102,000
ENTERGY MISSISSIPPI FIRST MTG BOND 6%	5,000	125,205	126,250
FNB CORP 7 25% PFD	3,000	75,000	80,217
GOLDMAN SACHS GROUP 6 2% PFD	5,000	122,505	123,350
MERRILL LYNCH CAP TR III 7% PFD	3,502	85,622	89,546
METLIFE SER B PFD 6 5%	15,000	368,441	381,300
MORGAN STANLEY CAPITAL TRUST VI 6 6%	10,000	227,746	252,500
SABRA HEALTH CARE REIT SER A PFD 7 125%	5,000	125,000	127,500
TAYLOR CAP GROUP SER A PFD 8%	5,000	128,175	136,350
GABELLI DIVIDEND & INCOME TRUST	10,000	98,197	223,000
THL CREDIT SENIOR LOAN FUND	3,000	55,485	54,180
COVERED CALL OPTIONS		(304,490)	(293,725)
TOTALS		<u>7,957,484</u>	<u>8,092,815</u>

ROXIE AND AZAD JOSEPH FOUNDATION
 FORM 990-PF
 For the Tax Year Ended April 30, 2014

EIN 36-4518327

PART XV - Supplementary Information

STATEMENT 13

Line 3a

Grants and Contributions Paid During the Year

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Boys & Girls Club of Mason Valley P O Box 534 Yerington, Nevada 89447	N/A	Public	General Support	10,000
Bishop Manogue Catholic High School 110 Bishop Manogue Drive Reno, Nevada 89511	N/A	Public	Scholarships	10,000
Bishop Manogue Catholic High School 110 Bishop Manogue Drive Reno, Nevada 89511	N/A	Public	Education	20,000
Nevada Military Support Alliance 1885 S Arlington, Suite 103 Reno, Nevada 89509	N/A	Public	General Support	10,000
Nevada Museum of Art 160 West Liberty Street Reno, Nevada 89501	N/A	Public	Education	10,000
Armenian Community School of Fresno 108 N Villa Avenue Clovis, California	N/A	Public	Clovis Keyan Armenian Community School	20,000
St Gregory Armenian Church P O Box 246 Fowler, California 93625	N/A	Public	General Support	10,000
KNPB Channel 5 Public Broadcasting 1670 N Virginia Street Reno, Nevada 89503	N/A	Public	Public Broadcasting	10,000
Washoe Legal Services 299 S Arlington Avenue Reno, Nevada 89501	N/A	Public	General Support	10,000
Sparks Rotary Community Fund P O Box 97 Sparks, Nevada 89432	N/A	Public	Support for 2014 Rotary District Conference	11,000
Truckee Rotary Foundation P O Box 3236 Truckee, California 96160	N/A	Public	General Support	25,000

ROXIE AND AZAD JOSEPH FOUNDATION

FORM 990-PF

For the Tax Year Ended April 30, 2014

EIN 36-4518327

PART XV - Supplementary Information**STATEMENT 13****Line 3a****Grants and Contributions Paid During the Year**

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Fernley Rotary Foundation P O Box 408 Fernley, Nevada 89408	N/A	Public	General Support	20,000
Rotary Youth Exchange D5190 P O Box 3510 Sparks, Nevada 89432	N/A	Public	General Support	10,000
Assistance League of Reno-Sparks P O Box 7376 Reno, Nevada 89510	N/A	Public	General Support	10,000
Eddy House 3455 Yosemite Place Reno, Nevada 89503	N/A	Public	General Support	5,000
Reno Bike Project 541 East 4th Street Reno, Nevada 89512	N/A	Public	General Support	5,000
Nevada Discovery Museum 490 South Center Street Reno, Nevada 89501	N/A	Public	General Support	10,000
Tahoe Forest Health System Foundation P O Box 2508 Truckee, California 96160	N/A	Public	General Support	50,000
Salvation Army 1931 Sutro Street Reno, Nevada 89512	N/A	Public	General Support	10,000
Solace Tree 1061 Evans Avenue Reno, Nevada 89503	N/A	Public	General Support	5,000
Food Bank of Northern Nevada 550 Italy Drive Sparks, Nevada 89434	N/A	Public	Food for Low Income	20,000
Catholic Charities of Northern Nevada - St Vincent's P O Box 5099 Reno, Nevada 89513	N/A	Public	Food for Low Income	20,000

ROXIE AND AZAD JOSEPH FOUNDATION
FORM 990-PF
For the Tax Year Ended April 30, 2014

EIN 36-4518327

PART XV - Supplementary Information

STATEMENT 13

Line 3a
Grants and Contributions Paid During the Year

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
University of Nevada - School of Business Mail Stop 162 Reno, Nevada 89557	N/A	Public	Education	25,000
Artown P O Box 3058 Reno, Nevada 89505	N/A	Public	General Support	10,000
Northern Nevada Children's Cancer Center 3550 Barron Way, Suite 5A Reno, Nevada 89511	N/A	Public	General Support	5,000
National Judicial College MS358 Reno, Nevada 89557	N/A	Public	Education	5,000
The Challenger Learning Center P O Box 51779 Sparks, Nevada 89435	N/A	Public	General Support	10,000
University of Nevada - School of Medicine Mail Stop 162 Reno, Nevada 89557	N/A	Public	Education	25,000
C*A*R*E Chest of Sierra Nevada 7910 North Virginia Street Reno, Nevada 89506	N/A	Public	General Support	30,000
For Kids Foundation 834 Willow Street Reno, Nevada 89502	N/A	Public	General Support	5,000
Animal Ark 1265 Deerlodge Road Reno, Nevada 89508	N/A	Public	General Support	5,000
Northern Nevada Center for Independent Living 999 Pyramid Way Sparks, Nevada 89431	N/A	Public	General Support	15,000

ROXIE AND AZAD JOSEPH FOUNDATION
FORM 990-PF
For the Tax Year Ended April 30, 2014

EIN 36-4518327

PART XV - Supplementary Information**STATEMENT 13**

Line 3a
Grants and Contributions Paid During the Year

RECIPIENT	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
Sage Ridge School 2515 Crossbow Court Reno, Nevada 89511	N/A	Public	Support for the 2014 Theater Festival	5,000
Bristlecone Family Resources 704 Mill Street Reno, Nevada 89502	N/A	Public	General Support	5,000
Washoe County 2097 Longley Lane Reno, Nevada 89511	N/A	Public	Support for the McGee Child Advocacy Center	25,000
National Council of Juvenile & Family Court Judges P O Box 8970 Reno, Nevada 89507	N/A	Public	General Support	10,000
Desert Research Institute 2215 Raggio Parkway Reno, Nevada 89512	N/A	Public	General Support	7,500
TOTAL				498,500

Depreciation and Amortization RENT 1
 (Including Information on Listed Property)

► See separate instructions. ► Attach to your tax return.

OMB No. 1545-0172

2013

Attachment
 Sequence No. 179

ROXIE AND AZAD JOSEPH FOUNDATION

Business or activity to which this form relates

**LAND & CABINS, TRUCKEE,
 CA (JOSEPH TITLE HOLDING20-2388760**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
i Nonresidential real property	10 / 13	1,262,825.	39 yrs	MM	S/L	28,728.

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	28,728.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%						
		%						
		%						

27 Property used 50% or less in a qualified business use

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		%				S/L -		
		%				S/L -		
		%				S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2013 tax year

43 Amortization of costs that began before your 2013 tax year

43

44 Total. Add amounts in column (f). See the instructions for where to report.

44