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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning MAY 1, 2013 , and ending APR 30, 2014

Name of foundation
CHARLESBANK HOMES
C/O BONANNO, SAVINO & DAVIES, P.C.

A Employer identification number
04-2103755

Number and street (or P O box number if mail is not delivered to street address) 105 CHESTNUT ST
Room/suite 32

B Telephone number
781-449-3919

City or town, state or province, country, and ZIP or foreign postal code
NEEDHAM, MA 02492

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 17,576,768.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MOD. CASH BASIS
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	471,605.	471,605.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	4,606,050.			
b Gross sales price for all assets on line 6a 17,791,193.				
7 Capital gain net income (from Part IV, line 2)		4,606,050.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	5,077,655.	5,077,655.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	7,500.	7,500.		1,500.
c Other professional fees STMT 3	24,176.	24,176.		0.
17 Interest				
18 Taxes STMT 4	7,398.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	5,491.	1,210.		1,070.
24 **Total operating and administrative expenses** Add lines 13 through 23	44,565.	32,886.		2,570.
25 Contributions, gifts, grants paid	861,942.			861,942.
26 **Total expenses and disbursements** Add lines 24 and 25	906,507.	32,886.		864,512.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,171,148.			
b **Net investment income** (if negative, enter -0-)		5,044,769.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	1,125.	1,125.	1,125.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	15,812,506.	17,520,515.	17,520,515.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	683,312.	55,128.	55,128.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,496,943.	17,576,768.	17,576,768.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	16,496,943.	17,576,768.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	16,496,943.	17,576,768.	
	31 **Total liabilities and net assets/fund balances**	16,496,943.	17,576,768.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,496,943.
2 Enter amount from Part I, line 27a	2	4,171,148.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	20,668,091.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	3,091,323.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,576,768.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - SEE ATTACHED DETAIL	P		
b	WELLS FARGO - SEE ATTACHED DETAIL	P		
c	VANGUARD - SEE ATTACHED DETAIL	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,353,332.		10,891,075.	4,462,257.
b	397,758.		384,252.	13,506.
c	2,040,103.		1,909,816.	130,287.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				4,462,257.
b				13,506.
c				130,287.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,606,050.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	535,679.	15,163,973.	.035326
2011	770,340.	14,970,172.	.051458
2010	960,474.	15,218,559.	.063112
2009	912,535.	14,146,242.	.064507
2008	1,006,458.	18,171,114.	.055388

2	**Total** of line 1, column (d)	2	.269791
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053958
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	16,538,918.
5	Multiply line 4 by line 3	5	892,407.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	50,448.
7	Add lines 5 and 6	7	942,855.
8	Enter qualifying distributions from Part XII, line 4	8	864,512.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	100,895.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	100,895.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	100,895.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	24,602.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	24,602.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	7.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	76,300.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WESLEY K. BLAIR, TREAS Telephone no. ▶617-927-7494
Located at ▶66 PICKNEY ST #1, BOSTON, MA ZIP+4 ▶02114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,613,122.
b	Average of monthly cash balances		1b	177,658.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	16,790,780.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	16,790,780.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	251,862.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	16,538,918.
6	***Minimum investment return.*** Enter 5% of line 5		6	826,946.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	826,946.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 100,895.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	100,895.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	726,051.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	726,051.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	726,051.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	864,512.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	864,512.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	864,512.

Note. *The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.*

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				726,051.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			154,011.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 ____				
b From 2009 ____				
c From 2010 ____				
d From 2011 ____				
e From 2012 ____				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 864,512.				
a Applied to 2012, but not more than line 2a			154,011.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				710,501.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				15,550.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009 ____				
b Excess from 2010 ____				
c Excess from 2011 ____				
d Excess from 2012 ____				
e Excess from 2013 ____				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DISMAS HOUSE BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
HEADING HOME BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
CHELMSFORD HOUSING OPPORTUNITY BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
HABITAT FOR HUMANITY BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	CONSTRUCTION	50,000.
PINE ST INN BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	45,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	861,942.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	471,605.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,606,050.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,077,655.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 5,077,655.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 6/9/14 | Title: TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
TIMOTHY DAVIES	T Davies, CPA	6/5/14		P00031320

Firm's name ▶ BONANNO, SAVINO & DAVIES, P.C. | Firm's EIN ▶ 04-3165981

Firm's address ▶ 105 CHESTNUT STREET, SUITE 32
NEEDHAM, MA 02492-2520 | Phone no. (781)-449-3919

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE HOUSE BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
REED CHARITABLE TRUST BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	70,500.
HOME TOGETHER COMMUNITY HOUSING CORP BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
CHELSEA COMMUNITY CENTER BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	37,000.
CAN DO BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
HOUSING FOR ALL BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	35,000.
WELLSPRING HOUSE BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	46,292.
SUPPORTIVE LIVING BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	15,000.
CHELSEA NEIGHBORHOOD DEVELOPERS BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
NEW ENGLAND SHELTER FOR HOMELESS VETS BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	35,000.
Total from continuation sheets				616,942.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FATHER BILL'S AND MAINSPRING BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	35,000.
CASA NUEVA VIDA BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
ASSOCIATED GRANTMAKERS BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	3,900.
GRANADA HOUSE BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	11,250.
HEARTH BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	28,000.
BREAD AND ROSES HOUSING INC BOSTON, MA, USA, 02112 BOSTON, MADAGASCAR USA	N/A	PUBLIC CHARITY	RENOVATIONS	50,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
VANGUARD - BRKRG ACCTS	456,900.	0.	456,900.	456,900.	
VANGUARD- 4820	24.	0.	24.	24.	
WELLS FARGO - 5724	11.	0.	11.	11.	
WELLS FARGO - 7857	14,670.	0.	14,670.	14,670.	
TO PART I, LINE 4	471,605.	0.	471,605.	471,605.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND LEGAL FEES	7,500.	7,500.		1,500.
TO FORM 990-PF, PG 1, LN 16B	7,500.	7,500.		1,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	24,176.	24,176.		0.
TO FORM 990-PF, PG 1, LN 16C	24,176.	24,176.		0.

FORM 990-PF	TAXES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	7,398.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,398.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD MEMBERS EXPENSE	3,851.	770.		770.
INSURANCE	1,500.	300.		300.
FILING FEES	140.	140.		0.
TO FORM 990-PF, PG 1, LN 23	5,491.	1,210.		1,070.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6

DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN ON SECURITIES	3,091,323.
TOTAL TO FORM 990-PF, PART III, LINE 5	3,091,323.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	17,520,515.	17,520,515.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,520,515.	17,520,515.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET FUNDS	COST	55,128.	55,128.
TOTAL TO FORM 990-PF, PART II, LINE 13		55,128.	55,128.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
M. CHRYSA LONG 10 CHARLESGATE EAST # 401 BOSTON, MA 02215	TRUSTEE 2.00	0.	0.	0.
THOMAS W. CORNU 30 THREE PONDS ROAD WAYLAND, MA 01778	TRUSTEE 2.00	0.	0.	0.
SUSAN K. KELLER 69 SAGAMORE AVE MEDFORD, MA 02155	TRUSTEE 2.00	0.	0.	0.
GEORGE MACOMBER 10 LONGWOOD DRIVE UNIT #257 WESTWOOD, MA 02090	TRUSTEE 2.00	0.	0.	0.
PHILIP J. NOTOPOULOS 48 FAIRMONT STREET BELMONT, MA 02478	TRUSTEE,VICE PRES.& SECRTR 2.00	0.	0.	0.
RICHARD H SAYRE 16 SHEFFIELD ROAD WINCHESTER, MA 01890	TRUSTEE & PRESIDENT 2.00	0.	0.	0.
SUSAN F. KENNEY 571 RUN HILL ROAD BREWSTER, MA 02631	TRUSTEE 2.00	0.	0.	0.
BRUCE TAYLOR PO BOX 97 EAST ORLEANS, MA 02643	TRUSTEE 2.00	0.	0.	0.

CHARLES J. MANEIKIS JR 38 PIERCE AVE DORCHESTER, MA 02122	TRUSTEE 2.00	0.	0.	0.
JEANNE PINADO 214 CHESTNUT AVENUE JAMAICA PLAIN, MA 02130	TRUSTEE 2.00	0.	0.	0.
KATHRYN ROY 382 MARRETT ROAD LEXINGTON, MA 02421	TRUSTEE 2.00	0.	0.	0.
WESLEY K. BLAIR 66 PINCKNEY ST., # 1 BOSTON, MA 02114	TRUSTEE & TREASURER 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WESLEY K. BLAIR
BROOKLINE BANK P.O. BOX 179179
BOSTON, MA 02117

TELEPHONE NUMBER

781-393-2801

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS TO INCLUDE STATEMENT OF PURPOSE, DOLLAR AMOUNT ASKED, AND COPY OF EXEMPTION CERTIFICATE

ANY SUBMISSION DEADLINES

NONE STIPULATED AT PRESENT

RESTRICTIONS AND LIMITATIONS ON AWARDS

AWARDS ARE GENERALLY MADE TO BOSTON AREA ORGANIZATIONS; TYPICALLY FOR "BRICKS & MORTAR" PROJECTS - NOT FOR OPERATING BUDGETS.

wp 6050
clc
5/12/2014

Charlesbank Homes

FYE 4/30/14

Wells Fargo Acct-7857 // Vanguard as of July 2013
Long Term REALIZED Gain/(Loss)

		Long Term	
	Proceeds	Original Cost	Gain/(Loss)
May-13	-	-	-
June-13	15,353,331 80	10,891,074 83	4,462,256.97
VANGUARD July-13			-
August-13			-
September-13			
October-13			-
November-13			-
December-13			-
January-14			-
February-14			-
March-14			-
April-14			-
	15,353,331 80	10,891,074 83	4,462,256.97

Charlesbank Homes

FYE 4/30/14

Wells Fargo Acct-7857 thru June 2013
Vanguard from June 2013 -

SHORT Term REALIZED Gain/(Loss)

	Proceeds	Original Cost	Gain/(Loss)	Disallowed loss	Total gain/ Allowable loss
WF - June -13	397,758 47	384,251.79	13,506 68		
September-13	113,163.02	107,375 40	5,787 62		
October-13	7,387.27	7,366.64	20.63		
November-13	100,000.00	86,900.98	13,099.02		
December-13		-	-		
January-14	7,724.13	7,726.51	5.19	7.57	5.19
February-14	1,750,000 00	1,639,851 39	110,148 61		
March-14	-	-	-		
April-14	61,828.26	60,608.23	1,223.98	3.95	10.33
	2,437,861.15	2,294,080 94	143,791.73	11.52 WASH	15.52

WF REALIZED GAINS - FYE 4/30/14

15,353,331 80	10,891,074.83	4,462,256 97	**Long - 7857**
397,758 47	384,251.79	13,506 68	**Short - 7857**
15,751,090.27	11,275,326.62	4,475,763.65	**TOTAL - 7857**

VANGUARD REALIZED GAINS - FYE 4/30/14

-	-	-	**Long -VAN**
2,040,102.68	1,909,829 15	130,285 05	**Short - VAN**
2,040,102 68	1,909,829 15	130,285.05	**TOTAL - VAN**

TOTAL REALIZED GAINS - FYE 4/30/14

15,353,331 80	10,891,074 83	4,462,256 97	Long
2,437,861.15	2,294,080 94	143,791.73	Short
17,791,192.95	13,185,155 77	4,606,048 70	TOTAL

306A 000000351950933 S

Vanguard®

Foundation account

Charlesbank Homes Inc

Vanguard Asset Management Services™
Provided by Vanguard National Trust Company
James R. Gorman, Financial Advisor: 800-567-5163, Ext. 10267

Realized gains and losses

You can get cost basis information for both realized and unrealized gains and losses for your Vanguard account at vanguard.com.

Some or all of this information may be reported to the IRS on Form 1099-B Proceeds from Broker and Barter Exchange Transactions. Vanguard provides cost basis information using the average cost method for mutual funds and first in, first out for other holdings, unless you've selected another method. You may want to consult a tax advisor to determine the appropriate method for you. Certain adjustments may change the basis we're currently reporting to you. In that event, we'll send you revised realized gain and loss information. A dash indicates the information on our system was incomplete at the time this document was generated. See IRS Publication 550 (Investment Income and Expenses) for additional information.

Vanguard funds

Short-Term Invest-Gr Adm 0539-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	01/27	719.863	$7,724.13	$7,726.51	-$2.38	$7.57	$5.19
Long-term	01/27	0.000	0.00	0.00	0.00	0.00	0.00
Short-term	04/15	372.093	$4,000.00	$4,002.77	-$2.77	$3.95	$1.18
Long-term	04/15	0.000	0.00	0.00	0.00	0.00	0.00
Short-term	04/28	729.568	$7,828.26	$7,819.11	$9.15	$0.00	$9.15
Long-term	04/28	0.000	0.00	0.00	0.00	0.00	0.00
Total short-term	**Various**	**1,821.524**	**$19,552.39**	**$19,548.39**	**$4.00**	**$11.52**	**$15.52**
Total long-term	**Various**	**0.000**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Tot Intl Stock Ix Admiral 0569-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	02/07	32,264.012	$875,000.00	$820,990.77	$54,009.23	$0.00	$54,009.23
Long-term	02/07	0.000	0.00	0.00	0.00	0.00	0.00

Vanguard

Foundation account

Charlesbank Homes Inc

Vanguard Asset Management Services™
Provided by Vanguard National Trust Company
James R. Gorman, Financial Advisor: 800-567-5163, Ext. 10267

Realized gains and losses continued

Tot Intl Stock Ix Admiral 0569-88071826060 continued

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	02/07	32,264.012	$875,000.00	$818,860.62	$56,139.38	$0.00	$56,139.38
Long-term	02/07	0.000	0.00	0.00	0.00	0.00	0.00
Total short-term	**02/07**	**64,528.024**	**$1,750,000.00**	**$1,639,851.39**	**$110,148.61**	**$0.00**	**$110,148.61**
Total long-term	**02/07**	**0.000**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Total Stock Mkt Idx Adm 0585-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	04/16	1,063.830	$50,000.00	$48,786.35	$1,213.65	$0.00	$1,213.65
Long-term	04/16	0.000	0.00	0.00	0.00	0.00	0.00

306A 000000351950933 S

Vanguard®

Foundation account

Charlesbank Homes Inc

Vanguard Asset Management Services™
Provided by Vanguard National Trust Company
James R. Gorman, Financial Advisor: 800-567-5163, Ext. 10267

Realized gains and losses

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Vanguard funds

Explorer Fund Admiral 5024-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	09/24	121.561	$11,840.00	$10,693.72	$1,146 28	$0 00	$1,146 28
Long-term	09/24	0 000	0 00	0.00	0 00	0.00	0.00
Short-term	11/14	341 763	$35,000 00	$30,064.89	$4,935.11	$0.00	$4,935.11
Long-term	11/14	0 000	0 00	0.00	0.00	0 00	0.00
Total short-term	**Various**	**463.324**	**$46,840.00**	**$40,758.61**	**$6,081.39**	**$0.00**	**$6,081.39**
Total long-term	**Various**	**0.000**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Short-Term Invest-Gr Adm 0539-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	07/29	123 762	$1,323.02	$1,325 49	-$2 47	$2.47	$0.00
Long-term	07/29	0 000	0 00	0 00	0 00	0 00	0 00
Short-term	10/28	687 828	$7,387 27	$7,366 64	$20 63	$0.00	$20.63
Long-term	10/28	0 000	0 00	0 00	0 00.	0.00	0 00
Total short-term	**Various**	**811.590**	**$8,710.29**	**$8,692.13**	**$18.16**	**$2.47**	**$20.63**
Total long-term	**Various**	**0.000**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

306A 000000351950933 S

Foundation account

Charlesbank Homes Inc

Vanguard Asset Management Services™
Provided by Vanguard National Trust Company
James R. Gorman, Financial Advisor: 800-567-5163, Ext. 10267

Realized gains and losses continued

Tot Intl Stock Ix Admiral 0569-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	09/24	3,684.598	$100,000.00	$95,358 66	$4,641.34	$0 00	$4,641.34
Long-term	09/24	0 000	0 00	0.00	0 00	0.00	0.00

U.S. Growth Fund Admiral 0523-88071826060

Term	Date sold	Quantity	Proceeds	Total cost	Gain/Loss	Disallowed loss	Total gain/ Allowable loss
Short-term	11/14	915 235	$65,000 00	$56,836.09	$8,163 91	$0.00	$8,163.91
Long-term	11/14	0 000	0 00	0.00	0 00	0 00	0.00

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WELLS FARGO ADVISORS

CHARLESBANK HOMES
FY MAY 13 – APRIL 14

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER: 4180-7857

Bank Deposits Through Teller

June 1 - June 30

Wells Fargo Bank, N.A. (Member FDIC) Account number 9080241388 Questions? Call us at 1-800-266-6263

Deposits made in a bank branch on the last business day of the month will typically appear on your next statement.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	BANK BALANCE
06/01		BEGINNING BALANCE		$0.00
06/30		ENDING BALANCE		$0.00

Realized gain/loss

Realized Gain/Loss Summary

	THIS PERIOD GAIN	THIS PERIOD LOSS	THIS PERIOD NET	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	16,907.23	-3,400.55	13,506.68	16,907.23	-3,400.55	13,506.68
Long term	4,560,375.40	-98,118.43	4,462,256.97	4,768,343.04	-98,118.43	4,670,224.61
Total Realized Gain/Loss	$4,577,282.63	-$101,518.98	$4,475,763.65	$4,785,250.27	-$101,518.98	$4,683,731.29

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

ealized Gain/Loss Detail

hort term

ESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USSELL INVT CO LOBAL INFRASTRUCTURE FD LASS S USIP 782494256	570.48200	10.5500	07/05/12	06/17/13	6,651.82	6,018.58	633.24
	204.40200	11.1200	10/03/12	06/17/13	2,383.32	2,272.95	110.37
	603.21900	10.9600	12/26/12	06/17/13	7,033.54	6,611.28	422.26
	441.77700	10.9600	12/26/12	06/17/13	5,151.12	4,841.88	309.24
	254.88700	10.9600	12/26/12	06/17/13	2,971.99	2,793.56	178.43
	108.74500	11.6800	04/03/13	06/17/13	1,267.97	1,270.14	-2.17
USSELL INVT CO LOBAL OPPORTUNISTIC CR D CL S USIP 782494199	519.30500	10.3400	07/05/12	06/17/13	5,343.65	5,369.61	-25.96
	540.79100	10.4200	08/03/12	06/17/13	5,564.74	5,635.04	-70.30
	543.15100	10.3900	09/06/12	06/17/13	5,589.02	5,643.34	-54.32
	502.76600	10.4400	10/03/12	06/17/13	5,173.46	5,248.88	-75.42
	221.65800	10.4600	11/05/12	06/17/13	2,280.86	2,318.54	-37.68
	182.08900	10.5300	12/05/12	06/17/13	1,873.69	1,917.40	-43.71
	486.56600	10.4600	12/26/12	06/17/13	5,006.77	5,089.48	-82.71
	259.47300	10.4600	12/26/12	06/17/13	2,669.98	2,714.09	-44.11
	23.43400	10.4600	12/26/12	06/17/13	241.13	245.12	-3.99
	107.51000	10.5000	02/05/13	06/17/13	1,106.28	1,128.86	-22.58
	214.43800	10.4900	03/05/13	06/17/13	2,206.57	2,249.45	-42.88
	131.88100	10.4900	04/03/13	06/17/13	1,357.06	1,383.43	-26.37
	193.24800	10.7100	05/03/13	06/17/13	1,988.52	2,069.69	-81.17
	181.53500	10.3600	06/05/13	06/17/13	1,868.01	1,880.70	-12.69
USSELL STRATEGIC BOND D CLASS I USIP 782493738	602.82700	11.0900	07/05/12	06/17/13	6,631.10	6,685.35	-54.25
	537.63900	11.2300	08/03/12	06/17/13	5,914.03	6,037.69	-123.66
	672.84100	11.2600	09/06/12	06/17/13	7,401.25	7,576.19	-174.94
	426.43500	11.3500	10/03/12	06/17/13	4,690.78	4,840.04	-149.26
	705.85500	11.3600	11/05/12	06/17/13	7,764.41	8,018.51	-254.10
	533.19800	11.4000	12/05/12	06/17/13	5,865.18	6,078.46	-213.28
	6,981.67800	11.1300	12/26/12	06/17/13	76,798.51	77,706.08	-907.57

ADVISORS

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

Realized Gain/Loss Detail continued

Short term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	735.57500	11.1300	12/26/12	06/17/13	8,091.33	8,186.95	-95.62
	449.51800	11.1300	12/26/12	06/17/13	4,944.70	5,003.14	-58.44
	616.08100	11.1000	02/05/13	06/17/13	6,776.89	6,838.50	-61.61
	344.48700	11.1400	03/05/13	06/17/13	3,789.36	3,837.58	-48.22
	499.50300	11.1400	04/03/13	06/17/13	5,494.54	5,564.46	-69.92
	468.90900	11.2700	05/03/13	06/17/13	5,158.00	5,284.60	-126.60
	491.89900	11.0500	06/05/13	06/17/13	5,410.91	5,435.48	-24.57
RUSSELL EMERGING MKTS CL S CUSIP 782493746	337.59200	18.5700	12/26/12	06/17/13	5,988.89	6,269.08	-280.19
RUSSELL INVT CO GLOBAL REAL ESTATE SECS FD CL S CUSIP 782493761	194.29000	37.2700	07/05/12	06/17/13	3,780.09	3,514.18	265.91
	42.69700	38.4000	10/03/12	06/17/13	1,711.72	1,639.56	72.16
	436.01000	39.0100	12/26/12	06/17/13	17,479.67	17,008.76	470.91
	40.54800	39.0100	12/26/12	06/17/13	1,625.57	1,581.77	43.80
	102.53800	41.3800	04/03/13	06/17/13	4,110.76	4,243.02	-132.26
RUSSELL INVT CO US DEFENSIVE EQUITY FD CLASS I CUSIP 782493811	126.95400	32.2900	07/05/12	06/17/13	4,822.98	4,099.34	723.64
	181.70700	33.4800	10/03/12	06/17/13	6,903.05	6,083.54	819.51
	285.80500	32.6800	12/26/12	06/17/13	10,857.75	9,340.10	1,517.65
	105.18100	36.6500	04/03/13	06/17/13	3,995.84	3,854.89	140.95
RUSSELL US CORE EQUITY CLASS I CUSIP 782493100	126.82900	29.0300	07/05/12	06/17/13	4,471.99	3,681.85	790.14
	197.39100	30.7900	10/03/12	06/17/13	6,960.01	6,077.66	882.35
	258.91400	30.6800	12/26/12	06/17/13	9,129.32	7,943.49	1,185.83
	97.89400	33.8000	04/03/13	06/17/13	3,451.76	3,308.81	142.95
RUSSELL US SMALL CAP EQUITY FUND CLASS I CUSIP 782493209	317.19800	24.6400	12/26/12	06/17/13	9,363.70	7,815.77	1,547.93

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

ealized Gain/Loss Detail continued

hort term

ESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USSELL GLBL EQTY LASS S USIP 782478119	2,142 37200	9 1200	12/26/12	06/17/13	22,173 56	19,538 43	2,635 13
USSELL INTL DEV MKTS D CLASS I USIP 782493605	1,768 64200	30 7900	12/26/12	06/17/13	58,471 32	54,456 49	4,014 83
otal Short term					$397,758 47	$384,251 79	$13,506 68

ong term

ESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
USSELL INVT CO LOBAL INFRASTRUCTURE FD LASS S USIP 782494256	42,459 57800	10 1300	11/11/11nc	06/17/13	495,078 67	430,115 53	64,963 14
	248 74100	10 0200	12/27/11nc	06/17/13	2,900 32	2,492 38	407 94
	15 25400	10 0200	12/27/11nc	06/17/13	177 86	152 85	25 01
	82 84400	10 8300	04/04/12	06/17/13	965 96	897 20	68 76
USSELL INVT CO OMMODITY STRATEGIES FD L S USIP 782494363	58,139 19100	9 9000	07/02/10nc	06/17/13	506,392 35	575,577 99	-69,185 64
	9,439 38100	10 8800	12/22/10nc	06/17/13	82,217 01	102,700 46	-20,483 45
	0 63900	10 8800	12/22/10nc	06/17/13	5 56	6 95	-1 39
	819 47800	10 5300	11/11/11nc	06/17/13	7,137 65	8,629 10	-1,491 45
	1,729 62200	9 5700	12/27/11nc	06/17/13	15,065 01	16,552 48	-1,487 47
	1,246 47100	9 5700	12/27/11nc	06/17/13	10,856 77	11,928 73	-1,071 96
	1 42900	9 5700	12/27/11nc	06/17/13	12 45	13 68	-1 23
USSELL INVT CO LOBAL OPPORTUNISTIC CR D CL S USIP 782494199	39,254 36600	10 3000	11/11/11nc	06/17/13	403,927 42	404,319 97	-392 55
	2,802 25700	9 6400	12/27/11nc	06/17/13	28,835 22	27,013 76	1,821 46

WELLS FARGO ADVISORS

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
RUSSELL STRATEGIC BOND FD CLASS I CUSIP 782493738	126,080.29100	8.9400	12/01/08nc	06/17/13	1,386,883.20	1,127,157.78	259,725.42
	1,028.02900	8.9100	12/04/08nc	06/17/13	11,308.31	9,159.74	2,148.57
	24,513.09300	8.8800	12/08/08nc	06/17/13	269,644.02	217,676.27	51,967.75
	59,136.05500	8.9500	12/10/08nc	06/17/13	650,496.60	529,267.69	121,228.91
	50,248.49100	8.9600	12/11/08nc	06/17/13	552,733.40	450,226.48	102,506.92
	1,064.11700	9.0500	12/23/08nc	06/17/13	11,705.28	9,630.26	2,075.02
	871.75700	9.0500	12/23/08nc	06/17/13	9,589.32	7,889.40	1,699.92
	593.45000	9.0500	12/23/08nc	06/17/13	6,527.95	5,370.72	1,157.23
	2,613.75900	9.0600	02/05/09nc	06/17/13	28,751.34	23,680.66	5,070.68
	1,737.81500	8.8600	03/05/09nc	06/17/13	19,115.96	15,397.04	3,718.92
	2,131.69100	8.9200	04/06/09nc	06/17/13	23,448.60	19,014.68	4,433.92
	1,807.49400	9.1100	05/06/09nc	06/17/13	19,882.43	16,466.27	3,416.16
	1,850.91300	9.3300	06/04/09nc	06/17/13	20,360.04	17,269.02	3,091.02
	1,842.59300	9.4800	07/07/09nc	06/17/13	20,268.52	17,467.78	2,800.74
	1,760.37100	9.7300	08/06/09nc	06/17/13	19,364.08	17,128.41	2,235.67
	15,076.08900	9.7500	08/07/09nc	06/17/13	165,836.98	146,991.87	18,845.11
	1,516.09300	9.9900	09/04/09nc	06/17/13	16,677.02	15,145.77	1,531.25
	1,338.90400	10.1500	10/06/09nc	06/17/13	14,727.94	13,589.88	1,138.06
	1,314.35400	10.2200	11/05/09nc	06/17/13	14,457.89	13,432.70	1,025.19
	1,363.55500	10.3000	12/04/09nc	06/17/13	14,999.10	14,044.62	954.48
	2,790.82600	10.2300	12/23/09nc	06/17/13	30,699.08	28,550.15	2,148.93
	1,082.01500	10.4600	02/04/10nc	06/17/13	11,902.16	11,317.88	584.28
	1,301.25700	10.4900	03/04/10nc	06/17/13	14,313.82	13,650.19	663.63
	1,837.77500	10.4400	04/07/10nc	06/17/13	20,215.52	19,186.37	1,029.15
	1,398.35800	10.6900	05/06/10nc	06/17/13	15,381.94	14,948.45	433.49
	1,335.68000	10.5800	06/04/10nc	06/17/13	14,692.48	14,131.49	560.99
	1,500.37700	10.7200	07/07/10nc	06/17/13	16,504.14	16,084.04	420.10
	1,315.16900	10.8600	08/05/10nc	06/17/13	14,466.86	14,282.73	184.13
	1,085.57200	10.9600	09/07/10nc	06/17/13	11,941.29	11,897.87	43.42
	1,253.90600	11.0600	10/06/10nc	06/17/13	13,792.96	13,868.20	-75.24
	791.92000	11.1400	11/04/10nc	06/17/13	8,711.12	8,821.99	-110.87
	1,223.40200	10.9500	12/06/10nc	06/17/13	13,457.42	13,396.25	61.17
	9,716.43000	10.5900	12/22/10nc	06/17/13	106,880.75	102,896.99	3,983.76
	936.96800	10.5900	12/22/10nc	06/17/13	10,306.65	9,922.49	384.16

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180 7857

'ealized Gain/Loss Detail continued

ong term

ESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	1,185.83800	10.6600	02/04/11nc	06/17/13	13,044.22	12,641.03	403.19
	853.08000	10.7100	03/07/11nc	06/17/13	9,383.88	9,136.49	247.39
	1,400.96200	10.7100	04/06/11nc	06/17/13	15,410.58	15,004.30	406.28
	1,103.50300	10.8200	05/05/11nc	06/17/13	12,138.53	11,939.90	198.63
	1,185.41500	10.8900	06/06/11nc	06/17/13	13,036.26	12,905.90	130.36
	1,221.09400	10.8000	07/07/11nc	06/17/13	13,432.03	13,187.81	244.22
	1,205.35100	10.9400	08/04/11nc	06/17/13	13,258.86	13,186.54	72.32
	1,100.37000	10.9400	09/06/11nc	06/17/13	12,104.07	12,038.05	66.02
	1,094.13100	10.8100	10/05/11nc	06/17/13	12,035.44	11,827.56	207.88
	684.52900	10.8800	11/03/11nc	06/17/13	7,529.82	7,447.68	82.14
	919.22300	10.7900	12/05/11nc	06/17/13	10,111.45	9,918.42	193.03
	3,365.97000	10.6800	12/27/11nc	06/17/13	37,025.68	35,948.56	1,077.12
	951.18000	10.6800	12/27/11nc	06/17/13	10,462.98	10,158.60	304.38
	1,219.97400	10.9200	02/03/12	06/17/13	13,419.72	13,322.12	97.60
	898.14300	10.9600	03/05/12	06/17/13	9,879.57	9,843.65	35.92
	938.72700	10.9000	04/04/12	06/17/13	10,326.00	10,232.12	93.88
	891.14400	11.0200	05/03/12	06/17/13	9,802.58	9,820.41	17.83
	714.07200	11.0700	06/05/12	06/17/13	7,854.79	7,904.78	49.99
'USSELL EMERGING MKTS L S USIP 782493746	12,154.73700	9.0200	12/01/08nc	06/17/13	215,625.03	109,635.71	105,989.32
	5,734.56600	10.1900	12/10/08nc	06/17/13	101,731.20	58,435.23	43,295.97
	3,471.34400	10.1700	12/11/08nc	06/17/13	61,581.64	35,303.57	26,278.07
	1,614.15300	9.9800	12/23/08nc	06/17/13	28,635.07	16,109.25	12,525.82
	695.50700	17.0700	12/23/09nc	06/17/13	12,338.29	11,872.30	465.99
	501.99900	20.1300	12/22/10nc	06/17/13	8,905.46	10,105.24	1,199.78
	8.53400	20.1300	12/23/10nc	06/17/13	151.39	171.78	20.39
	6,835.65900	18.1100	11/17/11nc	06/17/13	121,264.60	123,793.79	2,529.19
	1,389.23900	16.2900	12/27/11nc	06/17/13	24,645.10	22,630.71	2,014.39
	532.61800	16.2900	12/27/11nc	06/17/13	9,448.65	8,676.34	772.31
USSELL INVT CO LOBAL REAL ESTATE SECS D CL S USIP 782493761	5,113.28700	17.6000	12/01/08nc	06/17/13	204,991.67	89,993.84	114,997.83
	1,676.43900	23.5500	12/10/08nc	06/17/13	67,208.44	39,480.14	27,728.30
	2,150.25400	20.3000	12/11/08nc	06/17/13	86,203.68	43,650.15	42,553.53

WELLS FARGO ADVISORS

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER. 4180-7857

Realized Gain/Loss Detail continued

Long term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	139.41800	23.6900	12/23/08nc	06/17/13	5,589.26	3,302.81	2,286.45
	513.65000	17.8400	04/06/09nc	06/17/13	20,592.23	9,163.51	11,428.72
	137.02800	20.6500	07/07/09nc	06/17/13	5,493.45	2,829.62	2,663.83
	658.25300	27.1100	08/07/09nc	06/17/13	26,389.36	17,845.23	8,544.13
	140.22300	26.4100	10/06/09nc	06/17/13	5,621.54	3,703.29	1,918.25
	254.52100	29.7500	12/23/09nc	06/17/13	10,203.74	7,571.99	2,631.75
	59.42500	33.3100	04/07/10nc	06/17/13	2,382.34	1,979.46	402.88
	288.93500	30.0700	07/07/10nc	06/17/13	11,583.41	8,688.29	2,895.12
	57.68400	34.9800	10/06/10nc	06/17/13	2,312.55	2,017.79	294.76
	78.69400	34.8900	12/22/10nc	06/17/13	3,154.84	2,745.65	409.19
	99.73300	36.9500	04/06/11nc	06/17/13	3,998.29	3,685.15	313.14
	92.96600	38.1600	07/07/11nc	06/17/13	3,727.01	3,547.59	179.42
	86.70100	29.8000	10/05/11nc	06/17/13	3,475.84	2,583.70	892.14
	2.48300	32.8500	12/27/11nc	06/17/13	99.54	81.56	17.98
	117.57900	36.4600	04/04/12	06/17/13	4,713.74	4,286.93	426.81
RUSSELL INVT CO US DEFENSIVE EQUITY FD CLASS I CUSIP 782493811	4,108.89900	18.8500	12/01/08nc	06/17/13	156,097.07	77,452.73	78,644.34
	1,711.03400	21.0200	12/08/08nc	06/17/13	65,002.18	35,965.94	29,036.24
	14,480.81700	20.8800	12/10/08nc	06/17/13	550,126.23	302,359.46	247,766.77
	12,397.12800	20.3400	12/11/08nc	06/17/13	470,966.89	252,157.59	218,809.30
	508.30600	20.8000	12/23/08nc	06/17/13	19,310.54	10,572.76	8,737.78
	367.07300	19.4000	04/06/09nc	06/17/13	13,945.10	7,121.22	6,823.88
	353.78500	20.8600	07/07/09nc	06/17/13	13,440.29	7,379.95	6,060.34
	5,214.52500	23.3400	08/07/09nc	06/17/13	198,099.81	121,707.01	76,392.80
	270.22800	23.6000	10/06/09nc	06/17/13	10,265.96	6,377.39	3,888.57
	433.69900	25.7600	12/23/09nc	06/17/13	16,476.22	11,172.08	5,304.14
	176.82300	27.4300	04/07/10nc	06/17/13	6,717.50	4,850.26	1,867.24
	300.34100	23.4500	07/07/10nc	06/17/13	11,409.95	7,042.99	4,366.96
	310.61500	25.8400	10/06/10nc	06/17/13	11,800.26	8,026.29	3,773.97
	354.81400	28.3900	12/22/10nc	06/17/13	13,479.39	10,073.16	3,406.23
	125.94100	31.1000	04/06/11nc	06/17/13	4,784.50	3,916.75	867.75
	177.53900	31.7600	07/07/11nc	06/17/13	6,744.71	5,638.65	1,106.06
	192.98200	26.2900	10/05/11nc	06/17/13	7,331.39	5,073.49	2,257.90
	192.65200	29.7900	12/27/11nc	06/17/13	7,318.85	5,739.09	1,579.76

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

?ealized Gain/Loss Detail continued

?ong term

?ESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	92.41500	33.6000	04/04/12	06/17/13	3,510.84	3,105.14	405.70
?USSELL US CORE EQUITY ?LASS I ?USIP 782493100	14,812.65400	17.0000	12/01/08nc	06/17/13	522,294.18	251,815.09	270,479.09
	1,286.50100	19.0600	12/08/08nc	06/17/13	45,362.02	24,520.70	20,841.32
	16,115.04800	18.8700	12/10/08nc	06/17/13	568,216.59	304,090.95	264,125.64
	14,143.17100	18.3100	12/11/08nc	06/17/13	498,688.21	258,961.46	239,726.75
	658.74900	18.6700	12/23/08nc	06/17/13	23,227.49	12,298.85	10,928.64
	252.45500	18.1400	04/06/09nc	06/17/13	8,901.56	4,579.54	4,322.02
	311.72800	19.5200	07/07/09nc	06/17/13	10,991.53	6,084.94	4,906.59
	109.94600	22.2700	08/07/09nc	06/17/13	3,876.69	2,448.50	1,428.19
	202.64800	22.5300	10/06/09nc	06/17/13	7,145.36	4,565.65	2,579.71
	314.80300	24.3200	12/23/09nc	06/17/13	11,099.95	7,656.02	3,443.93
	124.00700	26.1600	04/07/10nc	06/17/13	4,372.48	3,244.03	1,128.45
	253.32300	22.3200	07/07/10nc	06/17/13	8,932.17	5,654.17	3,278.00
	179.86100	24.9000	10/06/10nc	06/17/13	6,341.90	4,478.53	1,863.37
	266.06400	27.6700	12/22/10nc	06/17/13	9,381.42	7,362.00	2,019.42
	69.86500	29.6200	04/06/11nc	06/17/13	2,463.44	2,069.40	394.04
	202.89000	29.4700	07/07/11nc	06/17/13	7,153.90	5,979.16	1,174.74
	205.15100	24.0200	10/05/11nc	06/17/13	7,233.62	4,927.73	2,305.89
	253.46300	26.9800	12/27/11nc	06/17/13	8,937.11	6,838.44	2,098.67
	75.62200	30.5700	04/04/12	06/17/13	2,666.43	2,311.75	354.68
?USSELL US SMALL CAP ?QUITY FUND CLASS I ?USIP 782493209	16,850.65000	11.8200	12/01/08nc	06/17/13	497,431.18	199,174.66	298,256.52
	6,800.04400	13.2900	12/10/08nc	06/17/13	200,737.30	90,372.58	110,364.72
	5,329.25600	12.7100	12/11/08nc	06/17/13	157,319.64	67,734.85	89,584.79
	174.08600	13.4500	12/23/08nc	06/17/13	5,139.01	2,341.46	2,797.55
	209.69600	17.9900	12/23/09nc	06/17/13	6,190.22	3,772.43	2,417.79
	1,207.35600	17.3500	07/02/10nc	06/17/13	35,641.16	20,947.63	14,693.53
	197.42000	22.8100	12/22/10nc	06/17/13	5,827.84	4,503.15	1,324.69
	121.07200	22.0900	12/27/11nc	06/17/13	3,574.04	2,674.47	899.57
?USSELL GLBL EQTY ?LASS S ?USIP 782478119	32,192.61000	5.1000	12/01/08nc	06/17/13	333,193.51	164,182.29	169,011.22
	16,622.86200	5.6400	12/10/08nc	06/17/13	172,046.62	93,752.94	78,293.68

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ADVISORS

CHARLESBANK HOMES
C/O RICHARD SAYRE

JUNE 1 - JUNE 30, 2013
ACCOUNT NUMBER 4180-7857

Realized Gain/Loss Detail continued

Long-term

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	12,695.21100	5.5800	12/11/08nc	06/17/13	131,395.43	70,839.28	60,556.15
	1,531.79900	5.6300	12/23/08nc	06/17/13	15,854.11	8,624.03	7,230.08
	1,201.95100	7.6900	12/23/09nc	06/17/13	12,440.19	9,243.00	3,197.19
	73,610.54500	7.6900	03/02/10nc	06/17/13	761,869.15	566,065.09	195,804.06
	6,451.27100	7.0600	07/02/10nc	06/17/13	66,770.65	45,545.97	21,224.68
	785.10600	8.7400	12/22/10nc	06/17/13	8,125.84	6,861.83	1,264.01
	47,676.09100	8.3800	11/11/11nc	06/17/13	493,447.56	399,525.64	93,921.92
	1,945.36800	8.0100	12/27/11nc	06/17/13	20,134.56	15,582.40	4,552.16
RUSSELL INTL DEV MKTS FD CLASS I CUSIP 782493605	34,127.66500	20.6200	12/01/08nc	06/17/13	1,128,260.60	703,712.42	424,548.18
	3,477.97500	22.3800	12/08/08nc	06/17/13	114,981.85	77,837.09	37,144.76
	10,230.88100	22.7000	12/10/08nc	06/17/13	338,232.92	232,241.01	105,991.91
	9,715.58100	22.7600	12/11/08nc	06/17/13	321,197.11	221,126.62	100,070.49
	2,699.35100	29.1900	12/23/09nc	06/17/13	89,240.54	78,794.06	10,446.48
	8,442.63600	28.6400	03/02/10nc	06/17/13	279,113.55	241,797.10	37,316.45
	4,690.48700	25.8300	07/02/10nc	06/17/13	155,067.50	121,155.27	33,912.23
	1,269.62300	31.0700	12/22/10nc	06/17/13	41,973.73	39,447.19	2,526.54
	4,329.44900	28.5400	11/11/11nc	06/17/13	143,131.59	123,562.48	19,569.11
	1,661.84000	26.6700	12/27/11nc	06/17/13	54,940.43	44,321.28	10,619.15
Total Long-term					$15,353,331.80	$10,891,074.83	$4,462,256.97

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS