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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013

Department of the Treasury  
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

For calendar year 2013 or tax year beginning

5/1/2013

and ending

4/30/2014

Name of foundation

The Ruth and Hal Launders Charitable Trust

Number and street (or P.O. box number if mail is not delivered to street address)

459 Hemdon Parkway, Box 546

Room/suite

14

City or town

Hemdon

State

VA

ZIP code

20172-0546

Foreign country name

Foreign province/state/country

Foreign postal code

A Employer identification number

02-0703907

B Telephone number (see instructions)

703-437-9200

C If exemption application is pending, check here ☐G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 20,881,230J Accounting method: ☐ Cash ☐ Accrual  
☒ Other (specify) Modified Cash  
(Part I, column (d) must be on cash basis.)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |                                                                                   | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| 1                                                                                                                                                                   | Contributions, gifts, grants, etc., received (attach schedule)                    |                                    |                           |                         |                                                             |
| 2                                                                                                                                                                   | Check <input type="checkbox"/> If the foundation is not required to attach Sch. B |                                    |                           |                         |                                                             |
| 3                                                                                                                                                                   | Interest on savings and temporary cash investments                                | 68,437                             | 68,437                    |                         |                                                             |
| 4                                                                                                                                                                   | Dividends and interest from securities                                            | 478,613                            | 478,613                   |                         |                                                             |
| 5a                                                                                                                                                                  | Gross rents                                                                       |                                    |                           |                         |                                                             |
| b                                                                                                                                                                   | Net rental income or (loss)                                                       |                                    |                           |                         |                                                             |
| 6a                                                                                                                                                                  | Net gain or (loss) from sale of assets not on line 10                             | 988,205                            |                           |                         |                                                             |
| b                                                                                                                                                                   | Gross sales price for all assets on line 6a                                       | 7,061,574                          |                           |                         |                                                             |
| 7                                                                                                                                                                   | Capital gain net income (from Part IV, line 2)                                    |                                    | 988,205                   |                         |                                                             |
| 8                                                                                                                                                                   | Net short-term capital gain                                                       |                                    |                           |                         |                                                             |
| 9                                                                                                                                                                   | Income modifications                                                              |                                    |                           |                         |                                                             |
| 10a                                                                                                                                                                 | Gross sales less returns and allowances                                           |                                    |                           |                         |                                                             |
| b                                                                                                                                                                   | Less: Cost of goods sold                                                          |                                    |                           |                         |                                                             |
| c                                                                                                                                                                   | Gross profit or (loss) (attach schedule)                                          |                                    |                           |                         |                                                             |
| 11                                                                                                                                                                  | Other income (attach schedule)                                                    | 4,026                              | 4,026                     |                         |                                                             |
| 12                                                                                                                                                                  | Total. Add lines 1 through 11                                                     | 1,537,281                          | 1,537,281                 | 0                       |                                                             |
| 13                                                                                                                                                                  | Compensation of officers, directors, trustees, etc.                               | 173,000                            | 173,000                   |                         |                                                             |
| 14                                                                                                                                                                  | Other employee salaries and wages                                                 |                                    |                           |                         |                                                             |
| 15                                                                                                                                                                  | Pension plans, employee benefits                                                  |                                    |                           |                         |                                                             |
| 16a                                                                                                                                                                 | Legal fees (attach schedule)                                                      | 226,958                            | 173,834                   |                         | 53,124                                                      |
| b                                                                                                                                                                   | Accounting fees (attach schedule)                                                 | 14,398                             |                           |                         | 14,398                                                      |
| c                                                                                                                                                                   | Other professional fees (attach schedule)                                         | 25,547                             | 15,299                    |                         | 10,248                                                      |
| 17                                                                                                                                                                  | Interest                                                                          |                                    |                           |                         |                                                             |
| 18                                                                                                                                                                  | Taxes (attach schedule) (see instructions)                                        | 160,059                            | 158,659                   |                         |                                                             |
| 19                                                                                                                                                                  | Depreciation (attach schedule) and depletion                                      |                                    |                           |                         |                                                             |
| 20                                                                                                                                                                  | Occupancy                                                                         |                                    |                           |                         |                                                             |
| 21                                                                                                                                                                  | Travel, conferences, and meetings                                                 | 28,235                             | 5,647                     |                         | 22,588                                                      |
| 22                                                                                                                                                                  | Printing and publications                                                         |                                    |                           |                         |                                                             |
| 23                                                                                                                                                                  | Other expenses (attach schedule)                                                  | 214,897                            | 207,602                   |                         | 7,295                                                       |
| 24                                                                                                                                                                  | Total operating and administrative expenses. Add lines 13 through 23              | 843,094                            | 734,041                   | 0                       | 107,653                                                     |
| 25                                                                                                                                                                  | Contributions, gifts, grants paid                                                 | 1,109,213                          |                           |                         | 1,109,213                                                   |
| 26                                                                                                                                                                  | Total expenses and disbursements. Add lines 24 and 25                             | 1,952,307                          | 734,041                   | 0                       | 1,216,866                                                   |
| 27                                                                                                                                                                  | Subtract line 26 from line 12:                                                    |                                    |                           |                         |                                                             |
| a                                                                                                                                                                   | Excess of revenue over expenses and disbursements                                 | -415,026                           |                           |                         |                                                             |
| b                                                                                                                                                                   | Net investment income (if negative, enter -0-)                                    |                                    | 803,240                   |                         |                                                             |
| c                                                                                                                                                                   | Adjusted net income (if negative, enter -0-)                                      |                                    |                           | 0                       |                                                             |

For Paperwork Reduction Act Notice, see Instructions.

HTA

Form 990-PF (2013)

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| <b>Part II Balance Sheets</b>      |                                                                                                                           | Attached schedule and amounts in the description column should be for end-of-year amounts only. (See instructions.) |                                     | Beginning of year | End of year    |                       |
|------------------------------------|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------|----------------|-----------------------|
|                                    |                                                                                                                           |                                                                                                                     |                                     | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>                      | 1 Cash—non-interest-bearing                                                                                               |                                                                                                                     |                                     | 8,107             | 35,063         | 35,063                |
|                                    | 2 Savings and temporary cash investments                                                                                  |                                                                                                                     |                                     | 921,335           | 889,044        | 869,044               |
|                                    | 3 Accounts receivable                                                                                                     |                                                                                                                     |                                     |                   |                |                       |
|                                    | Less: allowance for doubtful accounts                                                                                     |                                                                                                                     |                                     |                   |                |                       |
|                                    | 4 Pledges receivable                                                                                                      |                                                                                                                     |                                     |                   |                |                       |
|                                    | Less: allowance for doubtful accounts                                                                                     |                                                                                                                     |                                     |                   |                |                       |
|                                    | 5 Grants receivable                                                                                                       |                                                                                                                     |                                     |                   |                |                       |
|                                    | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |                                                                                                                     |                                     |                   |                |                       |
|                                    | 7 Other notes and loans receivable (attach schedule)                                                                      |                                                                                                                     |                                     |                   |                |                       |
|                                    | Less: allowance for doubtful accounts                                                                                     |                                                                                                                     |                                     |                   |                |                       |
|                                    | 8 Inventories for sale or use                                                                                             |                                                                                                                     |                                     |                   |                |                       |
|                                    | 9 Prepaid expenses and deferred charges                                                                                   |                                                                                                                     |                                     |                   |                |                       |
|                                    | 10a Investments—U.S. and state government obligations (attach schedule)                                                   |                                                                                                                     |                                     | 2,206,378         | 2,047,849      | 2,047,849             |
|                                    | b Investments—corporate stock (attach schedule)                                                                           |                                                                                                                     |                                     | 10,376,386        | 11,059,056     | 11,059,056            |
|                                    | c Investments—corporate bonds (attach schedule)                                                                           |                                                                                                                     |                                     | 197,216           | 261,931        | 261,931               |
|                                    | 11 Investments—land, buildings, and equipment: basis                                                                      | 16,188,957                                                                                                          |                                     |                   |                |                       |
| <b>Liabilities</b>                 | Less: accumulated depreciation (attach schedule)                                                                          |                                                                                                                     |                                     | 16,691,140        | 16,734,891     |                       |
|                                    | 12 Investments—mortgage loans                                                                                             |                                                                                                                     |                                     |                   |                |                       |
|                                    | 13 Investments—other (attach schedule)                                                                                    |                                                                                                                     |                                     | 7,276,609         | 6,588,281      | 6,588,281             |
|                                    | 14 Land, buildings, and equipment: basis                                                                                  |                                                                                                                     |                                     |                   |                |                       |
|                                    | Less: accumulated depreciation (attach schedule)                                                                          |                                                                                                                     |                                     |                   |                |                       |
|                                    | 15 Other assets (describe See Attached Statement )                                                                        |                                                                                                                     |                                     | 80,092            | 6              | 6                     |
|                                    | 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)                            |                                                                                                                     |                                     | 37,757,263        | 37,596,121     | 20,861,230            |
|                                    | 17 Accounts payable and accrued expenses                                                                                  |                                                                                                                     |                                     |                   |                |                       |
|                                    | 18 Grants payable                                                                                                         |                                                                                                                     |                                     |                   |                |                       |
|                                    | 19 Deferred revenue                                                                                                       |                                                                                                                     |                                     |                   |                |                       |
| <b>Net Assets or Fund Balances</b> | 20 Loans from officers, directors, trustees, and other disqualified persons                                               |                                                                                                                     |                                     |                   |                |                       |
|                                    | 21 Mortgages and other notes payable (attach schedule)                                                                    |                                                                                                                     |                                     |                   |                |                       |
|                                    | 22 Other liabilities (describe )                                                                                          |                                                                                                                     |                                     |                   |                |                       |
|                                    | 23 Total liabilities (add lines 17 through 22)                                                                            |                                                                                                                     |                                     | 0                 | 0              |                       |
|                                    | 24 Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.                     |                                                                                                                     | <input checked="" type="checkbox"/> |                   |                |                       |
|                                    | 25 Unrestricted                                                                                                           |                                                                                                                     |                                     | 37,757,263        | 37,596,121     |                       |
|                                    | 26 Temporarily restricted                                                                                                 |                                                                                                                     |                                     |                   |                |                       |
|                                    | 26 Permanently restricted                                                                                                 |                                                                                                                     |                                     |                   |                |                       |
|                                    | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.                                     |                                                                                                                     | <input type="checkbox"/>            |                   |                |                       |
|                                    | 27 Capital stock, trust principal, or current funds                                                                       |                                                                                                                     |                                     |                   |                |                       |
|                                    | 28 Paid-in or capital surplus, or land, bldg., and equipment fund                                                         |                                                                                                                     |                                     |                   |                |                       |
|                                    | 29 Retained earnings, accumulated income, endowment, or other funds                                                       |                                                                                                                     |                                     |                   |                |                       |
|                                    | 30 Total net assets or fund balances (see instructions)                                                                   |                                                                                                                     |                                     | 37,757,263        | 37,596,121     |                       |
|                                    | 31 Total liabilities and net assets/fund balances (see instructions)                                                      |                                                                                                                     |                                     | 37,757,263        | 37,596,121     |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|                                                                                                                                                            |   |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 37,757,263 |
| 2 Enter amount from Part I, line 27a                                                                                                                       | 2 | -415,026   |
| 3 Other increases not included in line 2 (itemize) Unrealized Appreciation—Securities                                                                      | 3 | 253,885    |
| 4 Add lines 1, 2, and 3                                                                                                                                    | 4 | 37,596,122 |
| 5 Decreases not included in line 2 (itemize) Rounding                                                                                                      | 5 | 1          |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30                                                      | 6 | 37,596,121 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) |                                            | (b) How acquired<br>P—Purchase<br>D—Donation                                                                      | (c) Date acquired<br>(mo., day, yr.)                                                           | (d) Date sold<br>(mo., day, yr.) |
|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------|
| <b>1a Capital Gains Distributions</b>                                                                                              |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>b Publicly Traded Securities</b>                                                                                                |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>c</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>d</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>e</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| (e) Gross sales price                                                                                                              | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale                                                                   | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                   |                                  |
| <b>a</b>                                                                                                                           |                                            |                                                                                                                   | 0                                                                                              |                                  |
| <b>b</b> 6,996,338                                                                                                                 |                                            | 6,073,369                                                                                                         | 922,969                                                                                        |                                  |
| <b>c</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>d</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>e</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                        |                                            |                                                                                                                   |                                                                                                |                                  |
| (i) F.M.V. as of 12/31/69                                                                                                          | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col. (i)<br>over col. (j), if any                                                                   | (l) Gain (Col. (h) gain minus<br>col. (k), but not less than -0-) or<br>Losses (from col. (h)) |                                  |
| <b>a</b>                                                                                                                           |                                            |                                                                                                                   | 0                                                                                              |                                  |
| <b>b</b>                                                                                                                           |                                            |                                                                                                                   | 922,969                                                                                        |                                  |
| <b>c</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>d</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>e</b>                                                                                                                           |                                            |                                                                                                                   |                                                                                                |                                  |
| <b>2 Capital gain net income or (net capital loss)</b>                                                                             |                                            | { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7                                 |                                                                                                | <b>2</b> 988,205                 |
| <b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>                                             |                                            | { If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in<br>Part I, line 8 |                                                                                                | <b>3</b> 0                       |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(e) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

| (a) Base period years<br>Calendar year (or tax year beginning in)                                                                                                                        | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio<br>(col. (b) divided by col. (c)) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------|----------------------------------------------------------|
| 2012                                                                                                                                                                                     | 1,704,153                             | 21,489,045                                | 0.079303                                                 |
| 2011                                                                                                                                                                                     | 984,452                               | 31,902,142                                | 0.030858                                                 |
| 2010                                                                                                                                                                                     | 1,816,089                             | 31,528,690                                | 0.057601                                                 |
| 2009                                                                                                                                                                                     | 730,500                               | 35,991,897                                | 0.020296                                                 |
| 2008                                                                                                                                                                                     | 663,327                               | 38,938,522                                | 0.017035                                                 |
| <b>2 Total of line 1, column (d)</b>                                                                                                                                                     |                                       |                                           | <b>2</b> 0.205093                                        |
| <b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br/>number of years the foundation has been in existence if less than 5 years.</b> |                                       |                                           | <b>3</b> 0.041019                                        |
| <b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>                                                                                                    |                                       |                                           | <b>4</b> 21,020,374                                      |
| <b>5 Multiply line 4 by line 3</b>                                                                                                                                                       |                                       |                                           | <b>5</b> 862,235                                         |
| <b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>                                                                                                                      |                                       |                                           | <b>6</b> 8,032                                           |
| <b>7 Add lines 5 and 6</b>                                                                                                                                                               |                                       |                                           | <b>7</b> 870,267                                         |
| <b>8 Enter qualifying distributions from Part XII, line 4</b>                                                                                                                            |                                       |                                           | <b>8</b> 1,216,866                                       |
| If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.                               |                                       |                                           |                                                          |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(c), or 4941—see instructions)**

|                                                                                                                                                                                                                                        |          |         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.<br>Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) |          |         |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b                                                                           |          | 1 8,032 |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).                                                                                                             |          |         |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                            |          | 2 0     |
| 3 Add lines 1 and 2                                                                                                                                                                                                                    |          | 3 8,032 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |          | 4       |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                              |          | 5 8,032 |
| 6 Credits/Payments:                                                                                                                                                                                                                    |          |         |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013                                                                                                                                                                    | 6a 7,554 |         |
| b Exempt foreign organizations—tax withheld at source                                                                                                                                                                                  | 6b       |         |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                                  | 6c 500   |         |
| d Backup withholding erroneously withheld                                                                                                                                                                                              | 6d       |         |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                                  | 7 8,054  |         |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> If Form 2220 is attached                                                                                                                    | 8        |         |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                                        | 9 0      |         |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                           | 10 22    |         |
| 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input checked="" type="checkbox"/> 22 Refunded <input type="checkbox"/> 11 0                                                                                     |          |         |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                               | Yes | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                       |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |     | X   |
| c Did the foundation file Form 1120-POL for this year?                                                                                                                                                                                                                                                                                        |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____                                                                                                                                                              |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____                                                                                                                                                                                            |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>If "Yes," attach a detailed description of the activities.                                                                                                                                                                               |     | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes                                                                                                                  |     | X   |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                |     | X   |
| b If "Yes," has it filed a tax return on Form 990-T for this year?                                                                                                                                                                                                                                                                            |     | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                         |     | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?          | X   |     |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                           | X   |     |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>VA                                                                                                                                                                                                                                 |     |     |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation                                                                                                                                 | X   |     |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV                                                                                        |     | X   |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses                                                                                                                                                                                                         |     | X   |

**Part VII-A Statements Regarding Activities (continued)**

|                                        |                                                                                                                                                                                           |                 |                     |    |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|----|
| 11                                     | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11              |                     | X  |
| 12                                     | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12              |                     | X  |
| 13                                     | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                       | 13              | X                   |    |
| Website address ▶ <u>www.rhict.org</u> |                                                                                                                                                                                           |                 |                     |    |
| 14                                     | The books are in care of ▶ <u>Jeffrey J. Fairfield, P. C.</u>                                                                                                                             | Telephone no. ▶ | <u>703-437-9200</u> |    |
|                                        | Located at ▶ <u>459 Herndon Parkway, Box 546 Herndon VA</u>                                                                                                                               | ZIP+4 ▶         | <u>20172-0546</u>   |    |
| 15                                     | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year         | 15              |                     |    |
| 16                                     | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16              | Yes                 | No |
|                                        | See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶                                                       |                 |                     | X  |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes | No  |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a  | During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                             |     |     |
| (1) | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |     |     |
| (2) | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                  |     |     |
| (3) | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                      |     |     |
| (4) | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                            |     |     |
| (5) | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                   |     |     |
| (6) | Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                 |     |     |
| b   | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>                                                                                                                                                              | 1b  | X   |
| c   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                                                         | 1c  | X   |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                  |     |     |
| a   | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                           |     |     |
|     | If "Yes," list the years ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                                                                                                                       |     |     |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)                                                                                                                                                                                         | 2b  | X   |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____                                                                                                                                                                                                                                                                                                                                               |     |     |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                  |     |     |
| b   | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) | 3b  | N/A |
| 4a  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                 | 4a  | X   |
| b   | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                               | 4b  | X   |

**Part VIII Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address   | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| See Attached Statement | .00                                                       | 0                                         |                                                                       |                                       |
|                        | .00                                                       | 0                                         |                                                                       |                                       |
|                        | .00                                                       | 0                                         |                                                                       |                                       |
|                        | .00                                                       | 0                                         |                                                                       |                                       |
|                        | .00                                                       | 0                                         |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000                 | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------|---------------------|------------------|
| Jeffrey J. Fairfield, P. C.<br>P. O. Box 546, Herndon, VA 20172             | Legal               | 135,106          |
| Hunton & Williams, LLP<br>1750 Pinnacle Drive, Suite 1700, McLean, VA 22102 | Legal               | 58,541           |
|                                                                             |                     |                  |
|                                                                             |                     |                  |
|                                                                             |                     |                  |
|                                                                             |                     |                  |
| Total number of others receiving over \$50,000 for professional services    |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|        |  |
|--------|--|
| 1 NONE |  |
| 2      |  |
| 3      |  |
| 4      |  |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

|                                                          |   |
|----------------------------------------------------------|---|
| 1 NONE                                                   |   |
| 2                                                        |   |
| All other program-related investments. See instructions. |   |
| 3                                                        |   |
| Total. Add lines 1 through 3                             | 0 |



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |            |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |            |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 19,360,917 |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 1,069,892  |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | 909,672    |
| <b>d</b> | Total (add lines 1a, b, and c)                                                                              | <b>1d</b> | 21,340,481 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> |            |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  |            |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 21,340,481 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)  | <b>4</b>  | 320,107    |
| <b>5</b> | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.       | <b>5</b>  | 21,020,374 |
| <b>6</b> | Minimum investment return. Enter 5% of line 5                                                               | <b>6</b>  | 1,051,019  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                    |           |           |
|-----------|----------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                      | <b>1</b>  | 1,051,019 |
| <b>2a</b> | Tax on investment income for 2013 from Part VI, line 5                                             | <b>2a</b> | 8,032     |
| <b>b</b>  | Income tax for 2013. (This does not include the tax from Part VI.)                                 | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b                                                                                | <b>2c</b> | 8,032     |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1                              | <b>3</b>  | 1,042,987 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                          | <b>4</b>  |           |
| <b>5</b>  | Add lines 3 and 4                                                                                  | <b>5</b>  | 1,042,987 |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                             | <b>6</b>  |           |
| <b>7</b>  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>  | 1,042,987 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |           |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                           |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26                                                                          | <b>1a</b> | 1,216,866 |
| <b>b</b> | Program-related investments—total from Part IX-B                                                                                                     | <b>1b</b> |           |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                 |           |           |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3b</b> |           |
| <b>4</b> | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                           | <b>4</b>  | 1,216,866 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 8,032     |
| <b>6</b> | Adjusted qualifying distributions. Subtract line 5 from line 4                                                                                       | <b>6</b>  | 1,208,834 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                             | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2013 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 1,042,987   |
| <b>2</b> Undistributed income, if any, as of the end of 2013:                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2012 only . . . . .                                                                                                                                               |               |                            | 751,021     |             |
| <b>b</b> Total for prior years: 20 09 , 20 10 , 20 11 . . . . .                                                                                                                             |               | 3,231,926                  |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2013:                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2008 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2009 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2010 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2011 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2012 . . . . .                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e . . . . .                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,216,866 . . . . .                                                                                                  |               |                            |             |             |
| <b>a</b> Applied to 2012, but not more than line 2a . . . . .                                                                                                                               |               |                            | 751,021     |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .                                                                                      |               |                            |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .                                                                                              |               |                            |             |             |
| <b>d</b> Applied to 2013 distributable amount . . . . .                                                                                                                                     |               |                            |             | 465,845     |
| <b>e</b> Remaining amount distributed out of corpus . . . . .                                                                                                                               |               |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .                                       |               |                            |             |             |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| <b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .                                                                                                                        | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               | 3,231,926                  |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| <b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .                                                                                                           |               | 3,231,926                  |             |             |
| <b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .                                                                            |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 . . . . .                                                              |               |                            |             | 577,142     |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .                                  |               |                            |             |             |
| <b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              |               |                            |             |             |
| <b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              |               |                            |             |             |
| <b>10</b> Analysis of line 9:                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2009 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2010 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2011 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2012 . . . . .                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2013 . . . . .                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

**N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling:

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(n)(3) or
- ☐
- 4942(n)(5)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount    |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-----------|
| <b>a</b> Paid during the year<br>See Attachment  |                                                                                                                    |                                      |                                     | 1,109,213 |
| <b>Total</b>                                     |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 1,109,213 |
| <b>b</b> Approved for future payment             |                                                                                                                    |                                      |                                     |           |
| <b>Total</b>                                     |                                                                                                                    |                                      | ▶ <b>3b</b>                         | 0         |



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |                                                                                                                                                                                                                                                                                                                                                                                              |           |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| <b>1</b> | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p>                                                                                                                                   |           |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |           |
|          | (1) Cash . . . . .                                                                                                                                                                                                                                                                                                                                                                           | <b>1a</b> |
|          | (2) Other assets . . . . .                                                                                                                                                                                                                                                                                                                                                                   | <b>1a</b> |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |           |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                         | <b>1b</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .                                                                                                                                                                                                                                                                                                                   | <b>1b</b> |
|          | (3) Rental of facilities, equipment, or other assets . . . . .                                                                                                                                                                                                                                                                                                                               | <b>1b</b> |
|          | (4) Reimbursement arrangements . . . . .                                                                                                                                                                                                                                                                                                                                                     | <b>1b</b> |
|          | (5) Loans or loan guarantees . . . . .                                                                                                                                                                                                                                                                                                                                                       | <b>1b</b> |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .                                                                                                                                                                                                                                                                                                             | <b>1b</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .                                                                                                                                                                                                                                                                                                   |           |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |           |

|       | Yes | No |
|-------|-----|----|
| 1a(1) |     | X  |
| 1a(2) |     | X  |
| 1b(1) |     | X  |
| 1b(2) |     | X  |
| 1b(3) |     | X  |
| 1b(4) |     | X  |
| 1b(5) |     | X  |
| 1b(6) |     | X  |
| 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


 Jeffrey J. Fairfield | 12-12-14 | Managing Co-Trustee  
 Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

**Jerome Lonnes**

**Preparer's signature**

C. Jerome  
Richmond, VA 23235

Date \_\_\_\_\_

11/24/2014

Check ☐ if self-employed

PTIN

**P01332352**

Firm's name ▶ **Jerome L. Lonnes, P. C.**

Film's EIN ▶ 77-0611421

Firm's address ► 8240 Capelwood Dr. Richmond, VA 23235

**Phone no. 804-241-8639**

|                                 |             |                            |           |                                      |               |                    |           |                   |                    |                      |                                          |              |                                |                  |                  |  |
|---------------------------------|-------------|----------------------------|-----------|--------------------------------------|---------------|--------------------|-----------|-------------------|--------------------|----------------------|------------------------------------------|--------------|--------------------------------|------------------|------------------|--|
|                                 |             |                            |           |                                      |               |                    |           |                   |                    | Totals.              | Gross Sales                              |              | Cost, Other Bases and Expenses |                  | Net Gain or Loss |  |
|                                 |             | Amount                     |           |                                      |               |                    |           |                   |                    | Capital Gains/Losses | 7,081,574                                | 6,073,369    | 988,205                        |                  |                  |  |
| Long Term CG Distributions      |             | 65,236                     |           |                                      |               |                    |           |                   |                    | Other sales          | 0                                        | 0            | 0                              |                  |                  |  |
| Short Term CG Distributions     |             |                            |           |                                      |               |                    |           |                   |                    |                      |                                          |              |                                |                  |                  |  |
| Check "X" to include in Part IV | Description | CUSIP #                    | Purchaser | Check "X" if Purchaser is a Business | Date Acquired | Acquisition Method | Date Sold | Gross Sales Price | Cost or Other Base | Valuation Method     | Expense of Sale and Cost of Improvements | Depreciation | Adjustments                    | Net Gain or Loss |                  |  |
| 1                               | X           | Publicly Traded Securities |           |                                      |               |                    |           | 6,696,338         | 6,073,369          |                      |                                          |              |                                | 922,969          |                  |  |

**Part I, Line 11 (990-PF) - Other Income**

|             |                      | 4,026                          | 4,026                 | 0                   |
|-------------|----------------------|--------------------------------|-----------------------|---------------------|
| Description |                      | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income |
| 1           | Misc. Income         | 3,350                          | 3,350                 |                     |
| 2           | Vendor Reimbursement | 676                            | 676                   |                     |

**Part I, Line 16a (990-PF) - Legal Fees**

|             |                             | 226,958                        | 173,834               | 0                   | 53,124                                                  |
|-------------|-----------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------------------------|
| Description |                             | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1           | Jeffrey J. Fairfield, P. C. | 135,106                        | 112,933               |                     | 22,173                                                  |
| 2           | Jerome L. Lonnes, P. C.     | 33,311                         | 2,360                 |                     | 30,951                                                  |
| 3           | Hunton & Williams, LLP      | 58,541                         | 58,541                |                     |                                                         |

**Part I, Line 16b (990-PF) - Accounting Fees**

|             |                      | 14,398                         | 0                     | 0                   | 14,398                                                  |
|-------------|----------------------|--------------------------------|-----------------------|---------------------|---------------------------------------------------------|
| Description |                      | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1           | Beck & Company, CPAs | 14,398                         |                       |                     | 14,398                                                  |

**Part I, Line 16c (990-PF) - Other Professional Fees**

|             |                         | 25,547                         | 15,299                | 0                   | 10,248                                                  |
|-------------|-------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------------------------|
| Description |                         | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes (Cash Basis Only) |
| 1           | Compensation Consulting | 3,649                          | 3,649                 |                     |                                                         |
| 2           | Grantmaking Consulting  | 9,533                          |                       |                     | 9,533                                                   |
| 3           | Real Estate Appraisal   | 11,650                         | 11,650                |                     |                                                         |
| 4           | Web Site Design         | 715                            |                       |                     | 715                                                     |

**Part I, Line 18 (990-PF) - Taxes**

|             |                                         | 160,059                        | 158,659               | 0                   | 0                                     |
|-------------|-----------------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Description |                                         | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
| 1           | Real estate tax not included in line 20 | 149,300                        | 149,300               |                     |                                       |
| 2           | Va Annual Registration Fees             | 100                            | 100                   |                     |                                       |
| 3           | Foreign Taxes Withheld                  | 9,259                          | 9,259                 |                     |                                       |
| 4           | Sec 4940 Tax                            | 1,400                          |                       |                     |                                       |



**Part I, Line 23 (990-PF) - Other Expenses**

|             |                                             | 214,897                              | 207,602                  | 0                      | 7,295                                       |
|-------------|---------------------------------------------|--------------------------------------|--------------------------|------------------------|---------------------------------------------|
| Description |                                             | Revenue and<br>Expenses<br>per Books | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
| 1           | Investment Management Fees                  | 110,329                              | 110,329                  |                        |                                             |
| 2           | Landscaping and Premises Maintenance        | 2,006                                | 2,006                    |                        |                                             |
| 3           | Contract Labor                              | 9,720                                | 9,720                    |                        |                                             |
| 4           | Books and Publications                      | 2,302                                | 2,302                    |                        |                                             |
| 5           | Permit and Plan Filing Fees                 | 67                                   | 67                       |                        |                                             |
| 6           | Utilities (Electric)                        | 1,932                                | 1,932                    |                        |                                             |
| 7           | Utilities (Water)                           | 508                                  | 508                      |                        |                                             |
| 8           | Copy and Office Products                    | 211                                  | 42                       |                        | 169                                         |
| 9           | Parking                                     | 379                                  | 152                      |                        | 227                                         |
| 10          | Meals and Food                              | 2,744                                | 549                      |                        | 2,195                                       |
| 11          | Real Estate Assessments                     | 34,176                               | 34,176                   |                        |                                             |
| 12          | Bank Charges                                | 311                                  | 201                      |                        | 110                                         |
| 13          | Postage                                     | 122                                  |                          |                        | 122                                         |
| 14          | Dues                                        | 725                                  |                          |                        | 725                                         |
| 15          | Telephone                                   | 249                                  | 49                       |                        | 200                                         |
| 16          | Courier Charges                             | 1,269                                | 508                      |                        | 761                                         |
| 17          | Dulles Metrorail                            | 15,000                               | 15,000                   |                        |                                             |
| 18          | Supplies                                    | 295                                  | 59                       |                        | 236                                         |
| 19          | Portfolio Deductions-Partnerships           | 12,136                               | 12,136                   |                        |                                             |
| 20          | Fiduciary Education                         | 1,300                                |                          |                        | 1,300                                       |
| 21          | Civil Engineering Fees                      | 1,745                                | 1,745                    |                        |                                             |
| 22          | Other Investment Expenses                   | 2,361                                | 2,361                    |                        |                                             |
| 23          | Insurance: Directors and Officers Liability | 1,250                                |                          |                        | 1,250                                       |
| 24          | Insurance: Fire & Casualty                  | 1,880                                | 1,880                    |                        |                                             |
| 25          | Insurance: GL& Property Damage-Parks        | 10,480                               | 10,480                   |                        |                                             |
| 26          | Insurance: Premises and Liability           | 1,400                                | 1,400                    |                        |                                             |

**Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations**

|                         |                            | Federal                    |                           |                     |                    |                           |
|-------------------------|----------------------------|----------------------------|---------------------------|---------------------|--------------------|---------------------------|
|                         |                            | 2,206,378                  | 2,047,849                 | 2,206,378           | 2,047,849          |                           |
|                         |                            | 0                          | 0                         | 0                   | 0                  |                           |
|                         |                            | 0                          | 0                         | 0                   | 0                  |                           |
| Description             | Num. Shares/<br>Face Value | Book Value<br>Beg. of Year | Book Value<br>End of Year | FMV<br>Beg. of Year | FMV<br>End of Year | State/Local<br>Obligation |
| 1 See Attached Schedule |                            | 2,206,378                  | 2,047,849                 | 2,206,378           | 2,047,849          |                           |

**Part II, Line 10b (990-PF) - Investments - Corporate Stock**

|             |     | 10,376,386                 | 11,059,056                 | 10,376,386                | 11,059,056          |
|-------------|-----|----------------------------|----------------------------|---------------------------|---------------------|
| Description |     | Num. Shares/<br>Face Value | Book Value<br>Beg. of Year | Book Value<br>End of Year | FMV<br>Beg. of Year |
| 1           | ... | 11,059,056                 | 10,376,386                 | 11,059,056                | 10,376,386          |

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

|             |                       |                  |                  | 197,216                    | 261,931                   | 197,216             | 261,931            |
|-------------|-----------------------|------------------|------------------|----------------------------|---------------------------|---------------------|--------------------|
| Description |                       | Interest<br>Rate | Maturity<br>Date | Book Value<br>Beg. of Year | Book Value<br>End of Year | FMV<br>Beg. of Year | FMV<br>End of Year |
| 1           | See attached schedule |                  |                  | 197,216                    | 261,931                   | 197,216             | 261,931            |

**Part II, Line 13 (990-PF) - Investments - Other**

|   |                     |                    | 7,276,609               | 6,588,281              | 6,588,281       |
|---|---------------------|--------------------|-------------------------|------------------------|-----------------|
|   | Asset Description   | Basis of Valuation | Book Value Beg. of Year | Book Value End of Year | FMV End of Year |
| 1 | Mutual Funds        | FMV                | 4,211,858               | 3,781,595              | 3,781,595       |
| 2 | Govt Backed CMO     | FMV                | 785,099                 | 511,848                | 511,848         |
| 3 | Futures/Hedge Funds | FMV                | 2,269,652               | 2,295,040              | 2,295,040       |

**Part II, Line 15 (990-PF) - Other Assets**

|   |                              | 80,092                    | 6                         | 6                  |
|---|------------------------------|---------------------------|---------------------------|--------------------|
|   | Asset Description            | Book Value<br>Beg of Year | Book Value<br>End of Year | FMV End<br>of Year |
| 1 | Fairfax City Bond            | 86,500                    | 0                         | 0                  |
| 2 | VDOT Cash Bond               | 0                         |                           |                    |
| 3 | Deferred Charitable Payments | 0                         |                           |                    |
| 4 | Offset to Basis-Partnerships | -25,808                   |                           |                    |
| 5 | Conservation Deposit         | 19,400                    | 0                         | 0                  |
| 6 | Federal Tax Withheld         | 0                         | 6                         | 6                  |

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

|                               |         | Amount                                        |               |           |                   |                      |             |                                          |              |                       |                               |                                  |                                                            |
|-------------------------------|---------|-----------------------------------------------|---------------|-----------|-------------------|----------------------|-------------|------------------------------------------|--------------|-----------------------|-------------------------------|----------------------------------|------------------------------------------------------------|
| Long Term CG Distributions    |         | 65,236                                        |               |           |                   |                      |             |                                          |              |                       |                               |                                  |                                                            |
| Short Term CG Distributions   |         | 0                                             |               |           |                   |                      |             |                                          |              |                       |                               |                                  |                                                            |
|                               |         | 6,938,338 0 0 6,073,369 922,969 0 0 0 922,969 |               |           |                   |                      |             |                                          |              |                       |                               |                                  |                                                            |
| Description of Property Sold  | CUSIP # | How Acquired                                  | Date Acquired | Date Sold | Gross Sales Price | Depreciation Allowed | Adjustments | Cost or Other Basis Plus Expense of Sale | Gain or Loss | F.M.V. as of 12/31/69 | Adjusted Basis as of 12/31/69 | Excess of F.M.V. Over Adj. Basis | Gains Minus Excess of F.M.V. Over Adjusted Basis or Losses |
| 1 Capital Gains Distributions |         |                                               |               |           |                   |                      |             | 0                                        | 0            | 0                     | 0                             | 0                                | 0                                                          |
| 2 Publicly Traded Securities  |         |                                               |               |           | 6,938,338         |                      |             | 6,073,369                                | 922,969      | 0                     | 0                             | 0                                | 922,969                                                    |

## Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

|   |                     |                          |                                 |            |       |          |                 |                                        |                     |              | 173,000  | 0                  | 0 |
|---|---------------------|--------------------------|---------------------------------|------------|-------|----------|-----------------|----------------------------------------|---------------------|--------------|----------|--------------------|---|
|   | Name                | Check "X"<br>If Business | Street                          | City       | State | Zip Code | Foreign Country | Title                                  | Avg Hrs<br>Per Week | Compensation | Benefits | Expense<br>Account |   |
| 1 | Jeffrey J. Farfield |                          | P. O. Box 546                   | Hamdon     | VA    | 20172    |                 | Managing<br>Co-Trustee                 | 6.00                | 55,500       |          |                    |   |
| 2 | Jerome L. Lommes    |                          | 8240 Capelwood Drive            | Richmond   | VA    | 23235    |                 | Co-Trustee<br>Assistant<br>Grant Admin | 3.00                | 23,500       |          |                    |   |
| 3 | Rebecca Fehrs       |                          | 4141 N. Henderson Road, Unit 16 | Arlington  | VA    | 22203    |                 | Co-Trustee                             | 2.00                | 19,500       |          |                    |   |
| 4 | Eugenie Maine       |                          | 368 Gooseberry Road             | Wakelield  | RI    | 02879    |                 | Co-Trustee<br>Grant Admin              | 4.00                | 33,500       |          |                    |   |
| 5 | John H. Webb        |                          | 5688 Santiago Circle            | Boca Raton | FL    | 33570    |                 | Co-Trustee                             | 2.00                | 19,500       |          |                    |   |
| 6 | Catherine P. Whelan |                          | 530 Old Post Road Number 3      | Greenwich  | CT    | 06830    |                 | Co-Trustee<br>Chair                    | 2.00                | 21,500       |          |                    |   |



**Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment**

|                   |                              | 16,188,957             | 0                           | 16,691,140                 | 16,734,891                | 0                  |
|-------------------|------------------------------|------------------------|-----------------------------|----------------------------|---------------------------|--------------------|
| Asset Description |                              | Cost or<br>Other Basis | Accumulated<br>Depreciation | Book Value<br>Beg. of Year | Book Value<br>End of Year | FMV<br>End of Year |
| 1                 | Unimproved Land, Herndon, VA | 16,188,957             |                             | 16,691,140                 | 16,734,891                |                    |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                                          | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                                       | <i>Foundation Status of Grantee</i> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Alice's Kids Inc</b><br>P.O. Box 60<br>Mount Vernon, VA 22121<br><a href="http://www.aliceskids.org">www.aliceskids.org</a>                                              | \$2,500       | This grant will be used to pay for fundraising expenses                                                                                                                                                                                                                                                       | Public Charity                      |
| <b>American Health Assistance Fund</b><br>22512 Gateway Center Drive<br>Clarksburg, MD 20871<br><a href="http://www.ahaf.org">www.ahaf.org</a>                              | \$5,000       | This grant will be restricted to the Macular Degeneration Research program of Brightfocus Foundation for research into causes, treatments, prevention, and cures for macular degeneration                                                                                                                     | Public Charity                      |
| <b>Antioch University New England</b><br>40 Avon Street<br>Keene, NH 03431<br><a href="http://www.antioch.edu">www.antioch.edu</a>                                          | \$25,000      | The grant will be used for the Jonathan Daniels Scholarship with recommendations that preference will be given to international Clinical Psychology students or Clinical Psychology students doing work abroad                                                                                                | Public Charity                      |
| <b>Arlington Food Assistance Center</b><br>PO Box 6261<br>Arlington, VA 22206-0261<br><a href="http://www.ahaf.org">www.ahaf.org</a>                                        | \$2,500       | This grant will be employed directly in our mission to feed our neighbors in need.                                                                                                                                                                                                                            | Public Charity                      |
| <b>Arlingtonians Meeting Emergency Needs Inc.</b><br>P.O. Box 7429<br>Arlington, VA 22207<br><a href="http://www.emergencyneeds.org">www.emergencyneeds.org</a>             | \$10,000      | This grant will be used for general operating support to help Arlington residents who experience sudden financial crises to pay their rent, utilities, medical or dental bills, prescriptions costs, transportation needs or related emergencies.                                                             | Public Charity                      |
| <b>Autistic Self-Advocacy Network, Inc.</b><br>1667 K Street<br>Suite 640<br>Washington, DC 20035<br><a href="http://www.autisticadvocacy.org">www.autisticadvocacy.org</a> | \$10,000      | This grant is intend to further the organization's general charitable purpose. It will support goals such as to develop and disseminate resources to youth, adults and family members in succeeding on the autism spectrum, open up internship and job opportunities and enhance public education activities. | Public Charity                      |
| <b>Boca Helping Hands</b><br>1500 N W. 1st Court<br>Boca Raton, FL 33432<br><a href="http://www.bocahelpinghands.org">www.bocahelpinghands.org</a>                          | \$75,000      | The funds will be used to support the Boca Helping Hands social enterprise initiative known as Esperanza Catering. In 2014 BHH will increase the number of classes from four to eight. Candidates must be drug free and willing to accept a full time position in a local restaurant once properly trained.   | Public Charity                      |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                                              | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                                                                   | <i>Foundation Status of Grantee</i> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Carleton College</b><br>One N College St<br>Northfield, MN 55057-4001<br><a href="http://www.carleton.edu">www.carleton.edu</a>                                              | \$7,500       | This grant will be credited to Carleton's Class of 1960 and matched by the Class via an early donor challenge. Members of the Class who make a gift to Carleton's Annual Fund between October 1, 2013 and December 31, 2013 will receive a 1:1 match.                                                                                     | Public Charity                      |
| <b>Casa Verde Home of Hope, Inc.</b><br>20 William Street, Apt B<br>Mount Vernon, NY 10552-2833<br><a href="http://www.casaverdehomeofhope.org">www.casaverdehomeofhope.org</a> | \$7,500       | This grant would support the operating budget to provide food, clothing, educational expenses, medical care, and other life needs of the children in the house. The grant money is needed for routine expenses and also to increase the resources to meet the expanded needs of the children as they grow older.                          | Public Charity                      |
| <b>Center for Children's Advocacy, Inc.</b><br>65 Elizabeth Street<br>Hartford, CT 06105<br><a href="http://www.kidcounsel.org">www.kidcounsel.org</a>                          | \$15,000      | This grant is restricted to supporting the Center for Children's Advocacy's Bridgeport Youth Legal Advocacy Project. It provides legal consultation and representation for at-risk poor children in Bridgeport, CT including legal rights workshops and educational materials, and advocacy for systems reform of children in state care. | Public Charity                      |
| <b>Chris4Life Colon Cancer Foundation</b><br>8330 Boone Blvd.<br>Suite 450<br>Vienna, VA 22182<br><a href="http://www.chris4life.org">www.chris4life.org</a>                    | \$10,000      | This grant will be used to support the general operations of the organization in the pursuit of its exempt charitable purpose.                                                                                                                                                                                                            | Public Charity                      |
| <b>Circle of Hope Therapeutic Riding, Inc.</b><br>P.O. Box 463<br>22500 West Harris Road<br>Barnesville, MD 20838-0463<br><a href="http://www.chtr.org">www.chtr.org</a>        | \$10,000      | This grant will be used for general operations in the furtherance of the organization's mission to provide equine assisted activities and therapy for persons with physical, mental, emotional and developmental disabilities.                                                                                                            | Public Charity                      |
| <b>Commonwealth Public Broadcasting</b><br>23 Sesame Street<br>Richmond, VA 23235<br><a href="http://www.ideastations.org">www.ideastations.org</a>                             | \$5,000       | This grant will be used to purchase, produce, and broadcast local, PBS, and NPR educational and cultural programming for central Virginia.                                                                                                                                                                                                | Public Charity                      |
| <b>Cornerstones Reston Interfaith</b><br>11150 Sunset Hills Road Suite 210<br>Reston, VA 20190<br><a href="http://www.cornerstonesva.org">www.cornerstonesva.org</a>            | \$25,000      | This grant will be used for general operating support to bring together community service organizations committed to plan together, share resources, services and work space in order to improve outcomes with low-income families and individuals in the greater Herndon/Reston area.                                                    | Public Charity                      |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                             | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <i>Foundation Status of Grantee</i>   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| <b>County of Fairfax, Virginia</b><br>12000 Government Center Parkway<br>Fairfax, VA 22035<br><a href="http://www.fairfaxcounty.gov">www.fairfaxcounty.gov</a> | \$11,213      | This grant flows from the construction and dedication of public street and related public improvements serving a public park for active recreational uses located at 2351 Field Point Road, Herndon, VA 20171 in the County of Fairfax, Virginia. The public park and associated improvements consist of approximately 6.44 acres of land improved with a synthetic surfaced and artificially illuminated sports playing field suitable for competitive soccer and other team sports, tennis courts, playground, basketball court, bocce ball court, and picnic pavilion along with associated amenities including a secondary vehicular entrance to the park and associated and necessarily incident public street improvements. The value of the grant equals the costs incurred in the design, approval, and construction of the public park and related public improvements less the amount of the \$3.5 million set-aside approved by IRS by letter dated 3-12-09. | Public Charity<br>(Government Entity) |
| <b>Dickinson College</b><br>P O Box 1773<br>Carlisle, PA 17013<br><a href="http://www.dickinson.edu">www.dickinson.edu</a>                                     | \$12,500      | The grant will be restricted to expenses related to the construction of the Durden Athletic Training Center. The Center will establish a 21st-century facility that meets the demands of training, sports-medicine, locker, and meeting facilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Public Charity                        |
| <b>Dollywood Foundation</b><br>2700 Dollywood Parks Blvd<br>Pigeon Forge, TN 37863<br><a href="http://www.dollyfoundations.com">www.dollyfoundations.com</a>   | \$10,000      | This grant will be used to maintain, promote and continue our existing early childhood literacy program in the Herndon zip code area, 20170                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Public Charity                        |
| <b>Doorways for Women and Families</b><br>P.O. Box 100185<br>Arlington, VA 22210<br><a href="http://www.doorwaysva.org">www.doorwaysva.org</a>                 | \$50,000      | This grant is restricted to the Freddie Mac Foundation Family Home and HomeStart Supportive Housing Program. The costs of the program are employee salaries and direct client assistance. Families work with a team of Master's-level staff that provide clients with individualized assessment, goal setting and service planning, financial counseling, children's services and referrals to other support.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Public Charity                        |
| <b>Edesia, Inc.</b><br>88 Royal Little Drive<br>Providence, RI 02904<br><a href="http://www.edesiaglobal.org">www.edesiaglobal.org</a>                         | \$7,500       | This grant will be used to help us efficiently and effectively ensure that the most vulnerable children in our world are given access to life-saving nutrition.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Public Charity                        |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                                     | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                | <i>Foundation Status of Grantee</i>                               |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>Fairfax County Park Foundation, Inc.</b><br>12055 Government Center Pkwy<br>Suite 404<br>Fairfax, VA 22035                                                          | \$15,000      | These funds are to be used by the Fairfax County Park Authority to underwrite expenses of the Arrowbrook Park Concert Series held on Saturday evenings in July and August at Arrowbrook Park, a Park Authority facility. The concerts are free and open to the public. | Public Charity (Section 509(a)(3) Type 1 Supporting Organization) |
| <b>FeedMore, Inc.</b><br>1415 Rhoadmiller Street<br>Richmond, VA 23220<br><a href="http://www.feedmore.org">www.feedmore.org</a>                                       | \$50,000      | The grant will be used to support the Backpack Program. Funds will be used to support food and supply purchases, as well as warehouse racking and building repair necessary to provide safe food storage and working environment for volunteers.                       | Public Charity                                                    |
| <b>FeedMore Inc.</b><br>1415 Rhoadmiller Street<br>Richmond, VA 23220<br><a href="http://www.feedmore.org">www.feedmore.org</a>                                        | \$15,000      | This grant will be used to support the Backpack Program that provides food to be taken home over the weekend when other programs are not available. Each Backpack contains six balanced meals that are shelf stable, fully cooked and easily prepared.                 | Public Charity                                                    |
| <b>Food Recovery Network, Inc.</b><br>806 Maplewood Ave.<br>Takoma Park, MD 20912<br><a href="http://www.foodrecoverynetwork.org">www.foodrecoverynetwork.org</a>      | \$10,000      | This grant would advance our mission to initiate 75 chapters by the end of the 2013-2014 school year to provide more food to hunger organizations and to serve more hungry people.                                                                                     | Public Charity                                                    |
| <b>Friends of Clarendon House</b><br>3141 N 10th Street<br>Arlington, VA 22201                                                                                         | \$10,000      | The grant funds will be used to assist consumers with their medical, housing, dental and crisis needs. Case managers assist them on a daily basis to maintain their homes, food shopping, budgeting and financial resources.                                           | Public Charity                                                    |
| <b>Greenwich CT Public Schools</b><br>10 Hillside Road<br>Greenwich, CT 06830<br><a href="http://www.greenwich.k12.ct.us">www.greenwich.k12.ct.us</a>                  | \$10,000      | The grant will be used for a storage shed for girls golf equipment for the Greenwich High School Girls Golf program.                                                                                                                                                   | Public Charity (Government Entity)                                |
| <b>Herndon Fund for the Cultural Arts</b><br>750 Center Street<br>Herndon, VA 20170<br><a href="http://www.ArtSpaceHerndon.org">www.ArtSpaceHerndon.org</a>            | \$10,000      | This grant will be used to support the general operations of the organization in the pursuit of its exempt charitable purpose. The mission of the Foundation is to establish and sustain a permanent cultural arts center in downtown Herndon.                         | Public Charity                                                    |
| <b>Homestretch, Inc.</b><br>370 South Washington Street<br>Suite 400<br>Falls Church, VA 22046<br><a href="http://www.homestretch-inc.org">www.homestretch-inc.org</a> | \$100,000     | The grant will be used to retire mortgage principal indebtedness against one or more dwelling units in Fairfax County owned by Homestretch and used in its exempt purpose to shelter its clients.                                                                      | Public Charity                                                    |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                     | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                                                     | <i>Foundation Status of Grantee</i> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Initiative to Educate Afghan Women</b><br>P.O. Box 603188<br>Providence, RI 02906<br><a href="http://www.ieaw.org">www.ieaw.org</a>                 | \$10,000      | The grant will be used to administer and grow program service offerings and the operating model which delivers them to clients. Funds will be used to formalize and grow our alumnae outreach, host family and communications efforts.                                                                                      | Public Charity                      |
| <b>Local Food Hub, Inc.</b><br>P.O. Box 4647<br>Charlottesville, VA 22902<br><a href="http://www.localfoodhub.org">www.localfoodhub.org</a>            | \$25,000      | The grant will help us build a healthier, tastier, more sustainable local food system by supporting small family farms and increasing community access to local fruits, vegetables, meat, and eggs.                                                                                                                         | Public Charity                      |
| <b>Local Food Hub, Inc</b><br>P.O. Box 4647<br>Charlottesville, VA 22905<br><a href="http://www.localfoodhub.org">www.localfoodhub.org</a>             | \$10,000      | The grant would be used to expand our work in the public schools, specifically working with nutrition directors and administrators on menus, budgets, and logistics organizing in-school demonstrations and "meet the farmer" events: and working with growers on season extension and school specific product development. | Public Charity                      |
| <b>Maymont Foundation</b><br>1700 Hampton Street<br>Richmond, VA 23220<br><a href="http://www.maymont.org">www.maymont.org</a>                         | \$2,500       | This grant will be used for the general operations of Maymont, thereby helping to ensure that the Estate remains admission-free and accessible to as many people as possible                                                                                                                                                | Public Charity                      |
| <b>Misioneros Del Camino</b><br>P.O. Box 557722<br>Miami, FL 33255<br><a href="http://www.misionerosdelcamino.org">www.misionerosdelcamino.org</a>     | \$15,000      | The grant funds will be used to enhance the existing services at the Neurological Center. It will provide additional evaluations, medications to patients that have no financial means to obtain them, replace or obtain new therapy tools and supplies for Special Education classes                                       | Public Charity                      |
| <b>Musica Dolce</b><br>30 Juniper Circle<br>Jamestown, RI 02835<br><a href="http://www.musicadolce.org">www.musicadolce.org</a>                        | \$3,000       | The grant will be used to support the performance programming during 2014. Musica Dolce provides classical chamber music performances for the audiences of southern Rhode Island.                                                                                                                                           | Public Charity                      |
| <b>Northern Virginia Therapeutic Riding Program, Inc.</b><br>6429 Clifton Rd.<br>Clifton, VA 20124<br><a href="http://www.nvtrp.org">www.nvtrp.org</a> | \$10,000      | The grant would be used to as a general operating grant to support the following programs Therapeutic Horsemanship, Community Outreach, Private Hippo therapy Sessions and Supported Employment Program.                                                                                                                    | Public Charity                      |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                            | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                          | <i>Foundation Status of Grantee</i> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Phoenix Bikes</b><br>4200 S. Four Mile Run Drive<br>Arlington, VA 22206<br><a href="http://www.phoenixbikes.org">www.phoenixbikes.org</a>                  | \$20,000      | This grant will be used for the design and construction of a new facility to house Phoenix Bikes. This could include architectural design; civil, electrical, and mechanical engineering; building materials; labor, and internal fixtures and new equipment costs.                              | Public Charity                      |
| <b>Phoenix Houses of the Mid-Atlantic</b><br>521 North Quincy Street<br>Arlington, VA 22203<br><a href="http://www.phoenixhouse.org">www.phoenixhouse.org</a> | \$5,000       | This grant will provided general operating support that will help PHMA continue the 17 programs in the Washington D.C. area whose mission is protecting and supporting individuals, families, and communities affected by substance abuse and dependency.                                        | Public Charity                      |
| <b>Positive Vibe Foundation</b><br>1207 Bridle Lane<br>Richmond, VA 23229<br><a href="http://www.positiveviberva.com">www.positiveviberva.com</a>             | \$2,500       | The grant will be used for the Foundation's exempt charitable purposes that helps to prepare people with cognitive and/or physical disabilities for paid employment in the food service business.                                                                                                | Public Charity                      |
| <b>Quinnipiac University</b><br>275 Mount Carmel Avenue<br>Hamden, CT 06518<br><a href="http://www.quinnipiac.edu">www.quinnipiac.edu</a>                     | \$15,000      | The grant will be used to offset costs of the Nicaragua Law & Service Project that would be passed on to the student participants. It also allows us to provide a scholarship to one or two students who would otherwise not be able to participate due to the required individual contribution. | Public Charity                      |
| <b>Rhode Island PBS Foundation</b><br>c/o WSBE TV<br>50 Park Lane<br>Providence, RI 02907<br><a href="http://www.ripbs.org">www.ripbs.org</a>                 | \$10,000      | This grant will be used for the Susan L. Farmer Local Venture Fund which is dedicated to producing local programming about the Rhode Island community or productions by Rhode Islanders.                                                                                                         | Public Charity                      |
| <b>Rhode Island Public Radio</b><br>One Union Station<br>Providence, RI 02903<br><a href="http://www.ripr.org">www.ripr.org</a>                               | \$5,000       | The grant will be used to support our environmental reporting beat, and will allow us to concentrate on what we do best -- bringing local stories and national programming to the more than 60,000 Rhode Islanders and their families who count on us for their news and information             | Public Charity                      |

**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                                    | <i>Amount</i> | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                                                                                                                                        | <i>Foundation Status of Grantee</i> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>Richmond Area High Blood Pressure Center</b><br>P O. Box 5039<br>1200 West Cary Street<br>Richmond, VA 23220<br><a href="http://www.rahbpc.org">www.rahbpc.org</a> | \$2,500       | The grant will be used to provide additional health care visits for patients living in Greater Richmond. The mission of the Center is to prevent premature death and disability due to strokes, heart attacks and kidney failure among the uninsured and medically underserved.                                                                                                                | Public Charity                      |
| <b>Shelter for the Homeless</b><br>137 Henry Street<br>Suite 205<br>Stamford, CT 06902<br><a href="http://www.shelterforhomeless.org">www.shelterforhomeless.org</a>  | \$50,000      | Funds granted will be restricted to support a new fund raising initiative, called "Adopt-A-Day". This program is designed to recruit and cultivate community volunteers in support of SFH. The primary objective is to raise the private revenue funds required each day to support one single day's operation, approximately \$2,500 per day.                                                 | Public Charity                      |
| <b>Shelter for the Homeless</b><br>137 Henry Street<br>Suite 205<br>Stamford, CT 06902<br><a href="http://www.shelterforhomeless.org">www.shelterforhomeless.org</a>  | \$10,000      | This grant will be used to underwrite the expenses of the 2013 Rays of Hope Gala which is the agency's primary fundraiser for operating expenses and provide funds for the refurbishment of the shelter for the next 25 years.                                                                                                                                                                 | Public Charity                      |
| <b>Southside Community Land Trust</b><br>109 Somerset Street<br>Providence, RI 02907<br><a href="http://www.southsideclt.org">www.southsideclt.org</a>                | \$10,000      | The grant will be used for general operations to provide fresh, healthy and affordable food, promote land stewardship within diverse communities, improve public health, strengthening neighborhoods, and creating economic opportunity.                                                                                                                                                       | Public Charity                      |
| <b>St Joseph's Elementary School</b><br>750 Peachtree Street<br>Herndon, VA 20170<br><a href="http://www.sjcherndon.org/SJS">www.sjcherndon.org/SJS</a>               | \$150,000     | This grant will be used to fund an endowment for St. Joseph Catholic School, Herndon VA, an elementary school.                                                                                                                                                                                                                                                                                 | Public Charity                      |
| <b>St Joseph's Elementary School</b><br>750 Peachtree Street<br>Herndon, VA 20170<br><a href="http://www.sjcherndon.org/SJS">www.sjcherndon.org/SJS</a>               | \$100,000     | This grant is to be applied and used as follows: (1) \$70,000 to provide student tuition subsidies, (2) \$25,000 to defray payroll expenses incurred to hire an employee whose responsibilities includes development and implementation of an internal fundraising augmentation capacity, and (3) \$5,000 to underwrite the operating expenses of the Hal Launders Financial Literacy Program. | Public Charity                      |
| <b>St. Lawrence University</b><br>23 Romoda Drive<br>Canton, NY 13617<br><a href="http://www.stlawu.edu">www.stlawu.edu</a>                                           | \$100,000     | The grant is for the Hal Launders-Alice Launders Webb Pay It Forward Scholarship. The fund income will be distributed according to University policy and awarded to St. Lawrence students with financial need.                                                                                                                                                                                 | Public Charity                      |



**THE RUTH AND HAL LAUNDERS CHARITABLE TRUST**

**FEIN: 02-0703907**

**Form 990PF**

**Year Ended April 30, 2014**

**Part XV, Line 3a**

| <i>Name and Address of Grantee</i>                                                                                                                                                   | <i>Amount</i>      | <i>Purpose of Grant</i>                                                                                                                                                                                                                                                | <i>Foundation Status of Grantee</i> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| <b>The Community Tax Law Project</b><br>5206 Markel Road<br>Suite 100-B<br>Richmond, VA 23230<br><a href="http://www.ctlp.org">www.ctlp.org</a>                                      | \$2,500            | This grant will be used for general operational support to help pay the salary of a permanent part-time tax professional to assist our full-time staff attorney in representing taxpayers and conducting educational sessions.                                         | Public Charity                      |
| <b>University of Richmond (Boatwright Society)</b><br>28 Westhampton Way<br>University of Richmond, VA 23173<br><a href="http://www.richmond.edu">www.richmond.edu</a>               | \$15,000           | This grant is designated specifically to the Boatwright Society Scholarship at the University of Richmond. This grant will serve as a challenge for donors to increase their gifts during the calendar year 2013.                                                      | Public Charity                      |
| <b>Vecinos Unidos Neighbors United</b><br>PO Box 552<br>Herndon, VA 20172<br><a href="http://www.vecinosunidos.org">www.vecinosunidos.org</a>                                        | \$7,500            | This grant is to be used for general operations in furtherance of our exempt charitable purpose. The core of our program is homework assistance. Since most of our students come from homes where English is not spoken, we make English Language Arts a major focus.  | Public Charity                      |
| <b>Virginia Repertory Theatre</b><br>114 West Broad Street<br>Richmond, VA 23220<br><a href="http://www.va-rep.org">www.va-rep.org</a>                                               | \$2,500            | This grant will be used for general operations of Virginia Repertory Theatre in furtherance of our tax exempt charitable purpose. Their mission is to create in Central Virginia professional productions of the great comedies, dramas and musicals.                  | Public Charity                      |
| <b>Voices for Children of Palm Beach County, Inc.</b><br>P.O. Box 198<br>West Palm Beach, FL 33402<br><a href="http://www.voicesforchildrenpbc.org">www.voicesforchildrenpbc.org</a> | \$5,000            | This grant will be used to support the One Family Project which provides free legal advice and advocacy to those relatives unable to pay for legal counsel. It provides representation regarding education, permanent guardianship, adoption, court hearings and more. | Public Charity                      |
| <b>Total Grants Distributed:</b>                                                                                                                                                     | <b>\$1,109,213</b> |                                                                                                                                                                                                                                                                        |                                     |

Ruth and Hal Lauanders Charitable Trust

02-0703907

Form 990PF

Year ended April 30, 2014

Part II, Lines 10-13

| ACCOUNT #       | LINE 10b<br>STOCKS | LINE 13<br>MUTUAL<br>FUNDS | LINE 10c<br>CORPORATE<br>BONDS | LINE 10a<br>GOVERNMENT<br>BONDS | LINE 13<br>GOVT ASSET BKD | LINE 13<br>FUTURES/<br>HEDGE FUNDS |
|-----------------|--------------------|----------------------------|--------------------------------|---------------------------------|---------------------------|------------------------------------|
| INDEX FUND      | \$2,476,338.09     |                            |                                |                                 |                           |                                    |
| SMALL MID GTH   | \$1,436,242.50     |                            |                                |                                 |                           |                                    |
| LG CAP GROWTH   | \$1,638,163.33     |                            |                                |                                 |                           |                                    |
| INTERNATIONAL   | \$1,443,202.20     |                            |                                |                                 | \$31,263.61               |                                    |
| LGE CAP VALUE   | \$1,655,647.31     |                            |                                |                                 |                           |                                    |
| SMALL MID VALUE | \$1,528,220.60     |                            |                                |                                 |                           |                                    |
| INTERMEDIATE FY |                    | \$1,478,246.50             |                                | \$1,165,197.13                  | \$480,382.80              |                                    |
| FIXED INCOME    |                    | \$1,008,410.74             | \$261,930.68                   | \$882,652.12                    |                           |                                    |
| ALTERNATIVE INV |                    |                            |                                |                                 |                           | \$2,295,039.91                     |
| INTERN EMG MK   |                    | \$1,294,938.11             |                                |                                 |                           |                                    |
| INTER GROWTH    | \$881,242.46       |                            |                                |                                 |                           |                                    |
| TOTALS          | \$11,059,056.49    | \$3,781,595.35             | \$261,930.68                   | \$2,047,849.25                  | \$511,646.41              | \$2,295,039.91                     |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
 02-0703907  
 FORM 990PF  
 YEAR ENDED APRIL 30, 2014  
 PART II, LINE 10b

## Stocks, options & ETFs

### Stocks and ETFs

| DESCRIPTION         | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                     |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| AFLAC INC           |                 |            |                          |                        |                  |                         |                         |                   |                     |
| AFL                 |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/19/11 L |                 | 734        | 41.06                    | 30,139.80              |                  | 46,036.48               | 15,896.68               |                   |                     |
| Acquired 11/26/12 L |                 | 87         | 51.69                    | 4,497.03               |                  | 5,456.64                | 959.61                  |                   |                     |
| <b>Total</b>        | <b>2.03</b>     | <b>821</b> |                          | <b>\$34,636.83</b>     | <b>62.7200</b>   | <b>\$51,493.12</b>      | <b>\$16,856.29</b>      | <b>\$1,215.08</b> | <b>2.36</b>         |

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**RUTH & HAL LAUNDERS CHAR TR**  
**DSIP**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 7354-7407**

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| AIR PRODUCTS & CHEMICALS INC |              |          |                          |                        |               |                      |                      |               |                  |
| APD                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L          |              | 270      | 83.26                    | 22,482.44              |               | 31,730.40            | 9,247.96             |               |                  |
| Acquired 11/26/12 L          |              | 161      | 83.00                    | 13,364.53              |               | 18,920.72            | 5,556.19             |               |                  |
| Total                        | 2.00         | 431      |                          | \$35,846.97            | 117.5200      | \$50,651.12          | \$14,804.15          | \$1,327.48    | 2.62             |
| ANALOG DEVICES INC           |              |          |                          |                        |               |                      |                      |               |                  |
| ADI                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L          |              | 785      | 34.92                    | 27,417.33              |               | 40,262.65            | 12,845.32            |               |                  |
| Acquired 11/26/12 L          |              | 167      | 40.35                    | 6,738.45               |               | 8,565.43             | 1,828.98             |               |                  |
| Total                        | 1.92         | 952      |                          | \$34,155.78            | 51.2900       | \$48,828.08          | \$14,672.30          | \$1,408.96    | 2.89             |
| AT & T INC                   |              |          |                          |                        |               |                      |                      |               |                  |
| T                            |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L          |              | 1,110    | 29.11                    | 32,323.19              |               | 39,627.00            | 7,303.81             |               |                  |
| Acquired 11/26/12 L          |              | 183      | 33.91                    | 6,205.53               |               | 6,533.10             | 327.57               |               |                  |
| Total                        | 1.82         | 1,293    |                          | \$38,528.72            | 35.7000       | \$46,160.10          | \$7,631.38           | \$2,379.12    | 5.15             |
| AUTOMATIC DATA PROCESSING    |              |          |                          |                        |               |                      |                      |               |                  |
| ADP                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L          |              | 524      | 51.23                    | 26,846.59              |               | 40,851.04            | 14,004.45            |               |                  |
| Acquired 11/26/12 L          |              | 176      | 55.52                    | 9,771.59               |               | 13,720.96            | 3,949.37             |               |                  |
| Total                        | 2.15         | 700      |                          | \$36,618.18            | 77.9600       | \$54,572.00          | \$17,953.82          | \$1,344.00    | 2.46             |
| BAXTER INTERNATIONAL INC     |              |          |                          |                        |               |                      |                      |               |                  |
| BAX                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 12/02/11 L          |              | 581      | 52.38                    | 29,386.90              |               | 40,835.19            | 11,448.29            |               |                  |
| Acquired 01/12/12 L          |              | 73       | 51.41                    | 3,753.05               |               | 5,313.67             | 1,560.62             |               |                  |
| Total                        | 1.82         | 634      |                          | \$33,139.95            | 72.7900       | \$46,148.86          | \$13,008.91          | \$1,242.64    | 2.69             |
| BECTON DICKINSON & CO        |              |          |                          |                        |               |                      |                      |               |                  |
| BDX                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L          |              | 307      | 74.06                    | 22,738.85              |               | 34,700.21            | 11,961.36            |               |                  |
| Acquired 11/26/12 L          |              | 144      | 77.50                    | 11,160.00              |               | 16,276.32            | 5,116.32             |               |                  |
| Total                        | 2.01         | 451      |                          | \$33,898.85            | 113.0300      | \$50,976.53          | \$17,077.68          | \$983.18      | 1.93             |

RUTH & HAL LAUNDERS CHAR TR  
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JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7354-7407

# **Stocks, options & ETFs** **Stocks and ETFs continued**

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| CHEVRON CORPORATION      |              |          |                          |                        |               |                      |                      |               |                  |
| CVX                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      |              | 158      | 102.19                   | 16,146.04              |               | 19,832.16            | 3,686.12             |               |                  |
| Acquired 11/26/12 L      |              | 249      | 104.83                   | 26,102.92              |               | 31,254.48            | 5,151.56             |               |                  |
| Total                    | 2.01         | 407      |                          | \$42,248.96            | 125.5200      | \$51,086.64          | \$8,837.68           | \$1,628.00    | 3.19             |
| CHUBB CORP               |              |          |                          |                        |               |                      |                      |               |                  |
| CB                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 12/02/11 L      |              | 392      | 66.96                    | 26,250.85              |               | 36,095.36            | 9,844.51             |               |                  |
| Acquired 01/12/12 L      |              | 48       | 68.99                    | 3,311.61               |               | 4,419.84             | 1,108.23             |               |                  |
| Acquired 11/26/12 L      |              | 90       | 76.81                    | 6,912.90               |               | 8,287.20             | 1,374.30             |               |                  |
| Total                    | 1.92         | 530      |                          | \$36,475.36            | 92.0800       | \$48,802.40          | \$12,327.04          | \$1,060.00    | 2.17             |
| CLOROX COMPANY           |              |          |                          |                        |               |                      |                      |               |                  |
| CLX                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      |              | 446      | 67.94                    | 30,303.00              |               | 40,452.20            | 10,148.20            |               |                  |
| Acquired 11/26/12 L      |              | 89       | 74.27                    | 6,610.03               |               | 8,072.30             | 1,462.27             |               |                  |
| Total                    | 1.91         | 535      |                          | \$36,913.03            | 90.7000       | \$48,524.50          | \$11,611.47          | \$1,519.40    | 3.13             |
| COLGATE-PALMOLIVE CO     |              |          |                          |                        |               |                      |                      |               |                  |
| CL                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      |              | 705      | 46.12                    | 32,517.36              |               | 47,446.50            | 14,929.14            |               |                  |
| Acquired 01/12/12 L      |              | 78       | 44.24                    | 3,451.50               |               | 5,249.40             | 1,797.90             |               |                  |
| Total                    | 2.08         | 783      |                          | \$35,968.86            | 67.3000       | \$52,695.90          | \$16,727.04          | \$1,127.52    | 2.14             |
| CONOCOPHILLIPS           |              |          |                          |                        |               |                      |                      |               |                  |
| COP                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      |              | 231      | 53.64                    | 12,392.76              |               | 17,165.61            | 4,772.85             |               |                  |
| Acquired 11/26/12 L      |              | 129      | 56.55                    | 7,295.79               |               | 9,585.99             | 2,290.20             |               |                  |
| Acquired 05/13/13 S      |              | 452      | 61.90                    | 27,981.42              |               | 33,588.12            | 5,606.70             |               |                  |
| Total                    | 2.38         | 812      |                          | \$47,669.97            | 74.3100       | \$60,339.72          | \$12,669.75          | \$2,241.12    | 3.71             |
| EATON VANCE CORP NON VTG |              |          |                          |                        |               |                      |                      |               |                  |
| EV                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 0.98         | 690      | 23.94                    | 16,522.15              | 36.0700       | 24,888.30            | 8,368.15             | 607.20        | 2.43             |
| EMERSON ELECTRIC CO      |              |          |                          |                        |               |                      |                      |               |                  |
| EMR                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      |              | 445      | 46.92                    | 20,883.41              |               | 30,340.10            | 9,456.69             |               |                  |
| Acquired 11/26/12 L      |              | 235      | 48.86                    | 11,483.32              |               | 16,022.30            | 4,538.98             |               |                  |
| Total                    | 1.83         | 680      |                          | \$32,366.73            | 68.1800       | \$46,362.40          | \$13,995.67          | \$1,169.60    | 2.52             |

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APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7354-7407

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| EXXON MOBIL CORP         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| XOM                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 190      | 78.22                    | 14,862.92              |                  | 19,457.90               | 4,594.98                |                  |                     |
| Acquired 05/02/12 L      |                 | 306      | 86.14                    | 26,360.37              |                  | 31,337.46               | 4,977.09                |                  |                     |
| Acquired 11/28/12 L      |                 | 146      | 88.32                    | 12,895.60              |                  | 14,951.86               | 2,056.26                |                  |                     |
| Total                    | 2.59            | 642      |                          | \$54,118.89            | 102.4100         | \$65,747.22             | \$11,628.33             | \$1,617.84       | 2.46                |
| FACTSET RESEARCH SYSTEMS |                 |          |                          |                        |                  |                         |                         |                  |                     |
| INC                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| FDS                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 233      | 93.70                    | 21,834.20              |                  | 24,814.50               | 2,980.30                |                  |                     |
| Acquired 01/12/12 L      |                 | 46       | 88.54                    | 4,073.22               |                  | 4,899.00                | 825.78                  |                  |                     |
| Acquired 11/28/12 L      |                 | 108      | 92.17                    | 9,855.43               |                  | 11,502.00               | 1,546.57                |                  |                     |
| Total                    | 1.62            | 387      |                          | \$35,862.85            | 106.5000         | \$41,215.50             | \$5,352.65              | \$541.80         | 1.31                |
| GENERAL MILLS INC        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| GIS                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 595      | 39.43                    | 23,464.40              |                  | 31,546.90               | 8,082.50                |                  |                     |
| Acquired 11/28/12 L      |                 | 304      | 40.39                    | 12,280.14              |                  | 16,118.08               | 3,837.94                |                  |                     |
| Total                    | 1.88            | 899      |                          | \$35,744.54            | 53.0200          | \$47,664.98             | \$11,920.44             | \$1,474.36       | 3.09                |
| GENL DYNAMICS CORP COM   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| GD                       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 278      | 62.65                    | 17,418.63              |                  | 30,427.10               | 13,008.47               |                  |                     |
| Acquired 11/28/12 L      |                 | 275      | 65.09                    | 17,900.03              |                  | 30,098.75               | 12,198.72               |                  |                     |
| Total                    | 2.39            | 553      |                          | \$35,318.66            | 109.4500         | \$60,525.85             | \$25,207.19             | \$1,371.44       | 2.27                |
| GRAINGER W W INC         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| GWV                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      | 1.50            | 150      | 164.15                   | 24,623.28              | 254.4000         | 38,160.00               | 13,536.72               | 648.00           | 1.69                |
| HARRIS CORP DEL          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HRS                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 764      | 35.92                    | 27,448.17              |                  | 56,169.28               | 28,721.11               |                  |                     |
| Acquired 11/28/12 L      |                 | 13       | 46.72                    | 607.36                 |                  | 955.76                  | 348.40                  |                  |                     |
| Total                    | 2.25            | 777      |                          | \$28,055.53            | 73.5200          | \$57,125.04             | \$29,069.51             | \$1,305.36       | 2.29                |
| ILLINOIS TOOL WORKS INC  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| ITW                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L      |                 | 702      | 46.26                    | 32,475.08              |                  | 59,831.46               | 27,356.40               |                  |                     |
| Acquired 11/28/12 L      |                 | 2        | 60.54                    | 121.08                 |                  | 170.46                  | 49.38                   |                  |                     |
| Total                    | 2.36            | 704      |                          | \$32,596.14            | 85.2300          | \$60,001.92             | \$27,405.78             | \$1,182.72       | 1.97                |

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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| INTERNATIONAL BUSINESS |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MACHINE CORP           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| IBM                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L    |                 | 154      | 177.99                   | 27,411.44              |                  | 30,256.38               | 2,844.94                |                  |                     |
| Acquired 11/28/12 L    |                 | 37       | 192.57                   | 7,125.46               |                  | 7,269.39                | 143.93                  |                  |                     |
| Total                  | 1.48            | 191      |                          | \$34,536.90            | 196.4700         | \$37,525.77             | \$2,988.87              | \$840.40         | 2.24                |
| J M SMUCKER CO         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SJM                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L    |                 | 371      | 74.92                    | 27,798.41              |                  | 35,868.28               | 8,069.87                |                  |                     |
| Acquired 11/28/12 L    |                 | 84       | 85.86                    | 7,212.24               |                  | 8,121.12                | 908.88                  |                  |                     |
| Total                  | 1.73            | 455      |                          | \$35,010.65            | 96.6800          | \$43,989.40             | \$8,978.75              | \$1,055.60       | 2.40                |
| JOHNSON & JOHNSON      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| JNJ                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L    |                 | 474      | 62.34                    | 29,551.51              |                  | 48,011.46               | 18,459.95               |                  |                     |
| Acquired 11/28/12 L    |                 | 86       | 68.99                    | 5,933.14               |                  | 8,710.94                | 2,777.80                |                  |                     |
| Total                  | 2.24            | 560      |                          | \$35,484.65            | 101.2900         | \$56,722.40             | \$21,237.75             | \$1,568.00       | 2.76                |
| KELLOGG COMPANY        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| K                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/09/12 L    |                 | 552      | 52.30                    | 28,873.22              |                  | 36,890.16               | 8,016.94                |                  |                     |
| Acquired 11/28/12 L    |                 | 141      | 55.28                    | 7,795.21               |                  | 9,423.03                | 1,627.82                |                  |                     |
| Total                  | 1.83            | 693      |                          | \$36,668.43            | 66.8300          | \$46,313.19             | \$9,644.76              | \$1,275.12       | 2.75                |
| LOWES COMPANIES INC    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| LOW                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/08/13 L    | 1.71            | 943      | 38.88                    | 36,668.79              | 45.9100          | 43,293.13               | 6,624.34                | 678.96           | 1.58                |
| MCDONALDS CORP         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MCD                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L    |                 | 169      | 89.57                    | 15,138.33              |                  | 17,133.22               | 1,994.89                |                  |                     |
| Acquired 11/28/12 L    |                 | 244      | 85.93                    | 20,967.65              |                  | 24,736.72               | 3,769.07                |                  |                     |
| Total                  | 1.65            | 413      |                          | \$36,105.98            | 101.3800         | \$41,869.94             | \$5,763.96              | \$1,338.12       | 3.20                |
| MEDTRONIC INC          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MDT                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/12/12 L    |                 | 777      | 38.43                    | 29,864.05              |                  | 45,703.14               | 15,839.09               |                  |                     |
| Acquired 11/28/12 L    |                 | 164      | 42.67                    | 6,998.95               |                  | 9,646.48                | 2,647.53                |                  |                     |
| Total                  | 2.18            | 941      |                          | \$36,863.00            | 58.8200          | \$55,349.62             | \$18,486.62             | \$1,053.92       | 1.90                |



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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION           | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-----------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                       |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| MICROSOFT CORP        |              |          |                          |                        |               |                      |                      |               |                  |
| MSFT                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/23/12 L   |              | 36       | 31.25                    | 1,125.17               |               | 1,454.40             | 329.23               |               |                  |
| Acquired 05/02/12 L   |              | 858      | 31.79                    | 27,283.69              |               | 34,663.20            | 7,379.51             |               |                  |
| Acquired 11/26/12 L   |              | 890      | 27.25                    | 24,257.13              |               | 35,956.00            | 11,598.87            |               |                  |
| Total                 | 2.84         | 1,784    |                          | \$52,665.99            | 40.4000       | \$72,073.60          | \$19,407.61          | \$1,918.08    | 2.77             |
| NEXTERA ENERGY INC    |              |          |                          |                        |               |                      |                      |               |                  |
| NEE                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L   |              | 509      | 54.88                    | 27,936.95              |               | 50,823.65            | 22,886.70            |               |                  |
| Acquired 11/26/12 L   |              | 83       | 67.63                    | 5,613.29               |               | 8,287.55             | 2,674.26             |               |                  |
| Total                 | 2.33         | 592      |                          | \$33,550.24            | 99.8500       | \$59,111.20          | \$25,560.96          | \$1,716.80    | 2.90             |
| NORDSTROM INC         |              |          |                          |                        |               |                      |                      |               |                  |
| JWN                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L   |              | 565      | 51.36                    | 29,018.82              |               | 34,623.20            | 5,604.38             |               |                  |
| Acquired 01/12/12 L   |              | 82       | 48.82                    | 4,003.73               |               | 5,024.96             | 1,021.23             |               |                  |
| Acquired 11/26/12 L   |              | 132      | 53.99                    | 7,126.68               |               | 8,088.98             | 962.28               |               |                  |
| Total                 | 1.88         | 779      |                          | \$40,149.23            | 61.2800       | \$47,737.12          | \$7,587.89           | \$1,028.28    | 2.15             |
| NORFOLK SOUTHERN CORP |              |          |                          |                        |               |                      |                      |               |                  |
| NSC                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L   |              | 166      | 67.45                    | 11,197.11              |               | 15,691.98            | 4,494.87             |               |                  |
| Acquired 11/26/12 L   |              | 442      | 58.21                    | 25,729.04              |               | 41,782.26            | 16,053.22            |               |                  |
| Total                 | 2.27         | 608      |                          | \$36,926.15            | 94.5300       | \$57,474.24          | \$20,548.09          | \$1,313.28    | 2.28             |
| NORTHEAST UTILITIES   |              |          |                          |                        |               |                      |                      |               |                  |
| NU                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L   |              | 850      | 33.38                    | 28,377.66              |               | 40,171.00            | 11,793.34            |               |                  |
| Acquired 11/26/12 L   |              | 194      | 38.00                    | 7,372.10               |               | 9,168.44             | 1,796.34             |               |                  |
| Total                 | 1.94         | 1,044    |                          | \$35,749.76            | 47.2600       | \$49,339.44          | \$13,589.68          | \$1,639.08    | 3.32             |
| NOVARTIS AG           |              |          |                          |                        |               |                      |                      |               |                  |
| SPON ADR              |              |          |                          |                        |               |                      |                      |               |                  |
| NVS                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L   |              | 422      | 56.83                    | 23,985.20              |               | 36,688.68            | 12,703.48            |               |                  |
| Acquired 11/26/12 L   |              | 172      | 60.58                    | 10,420.84              |               | 14,953.68            | 4,532.84             |               |                  |
| Total                 | 2.04         | 594      |                          | \$34,406.04            | 86.9400       | \$51,642.36          | \$17,236.32          | \$1,065.63    | 2.06             |



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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION          | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|----------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                      |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| PAYCHEX INC          |              |          |                          |                        |               |                      |                      |               |                  |
| PAYX                 |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 853      | 28.11                    | 23,977.83              |               | 35,663.93            | 11,686.10            |               |                  |
| Acquired 11/28/12 L  |              | 323      | 32.11                    | 10,371.85              |               | 13,504.63            | 3,132.78             |               |                  |
| Total                | 1.94         | 1,176    |                          | \$34,349.68            | 41.8100       | \$49,168.56          | \$14,818.88          | \$1,646.40    | 3.35             |
| PEPSICO INCORPORATED |              |          |                          |                        |               |                      |                      |               |                  |
| PEP                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 470      | 62.15                    | 29,213.30              |               | 40,368.30            | 11,155.00            |               |                  |
| Acquired 11/28/12 L  |              | 75       | 69.84                    | 5,238.00               |               | 6,441.75             | 1,203.75             |               |                  |
| Total                | 1.84         | 545      |                          | \$34,451.30            | 85.8900       | \$46,810.05          | \$12,358.75          | \$1,237.15    | 2.84             |
| PHILLIPS 66          |              |          |                          |                        |               |                      |                      |               |                  |
| PSX                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 208      | 31.88                    | 6,632.48               |               | 17,309.76            | 10,677.28            |               |                  |
| Acquired 11/28/12 L  |              | 258      | 49.51                    | 12,775.21              |               | 21,470.76            | 8,695.55             |               |                  |
| Total                | 1.53         | 466      |                          | \$19,407.69            | 83.2200       | \$38,780.52          | \$19,372.83          | \$726.96      | 1.87             |
| POLARIS INDS INC     |              |          |                          |                        |               |                      |                      |               |                  |
| Pli                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 379      | 55.51                    | 21,040.93              |               | 50,911.07            | 29,870.14            |               |                  |
| Acquired 05/13/13 S  |              | 164      | 87.68                    | 14,379.68              |               | 22,030.12            | 7,650.44             |               |                  |
| Total                | 2.87         | 543      |                          | \$35,420.61            | 134.3300      | \$72,941.19          | \$37,520.58          | \$1,042.56    | 1.43             |
| PRAXAIR INC          |              |          |                          |                        |               |                      |                      |               |                  |
| PX                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 166      | 100.95                   | 16,759.01              |               | 21,671.30            | 4,912.29             |               |                  |
| Acquired 11/28/12 L  |              | 148      | 106.40                   | 15,748.38              |               | 19,321.40            | 3,573.02             |               |                  |
| Acquired 05/13/13 S  |              | 102      | 113.14                   | 11,540.34              |               | 13,316.10            | 1,775.76             |               |                  |
| Total                | 2.14         | 416      |                          | \$44,047.73            | 130.5500      | \$54,308.80          | \$10,261.07          | \$1,081.60    | 1.99             |
| PROCTER & GAMBLE CO  |              |          |                          |                        |               |                      |                      |               |                  |
| PG                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L  |              | 348      | 64.75                    | 22,535.07              |               | 28,727.40            | 6,192.33             |               |                  |
| Acquired 11/28/12 L  |              | 190      | 69.28                    | 13,164.34              |               | 15,684.50            | 2,520.16             |               |                  |
| Total                | 1.75         | 538      |                          | \$35,699.41            | 82.5500       | \$44,411.90          | \$8,712.49           | \$1,384.81    | 3.12             |



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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| SCANA CORP COM           |              |          |                          |                        |               |                      |                      |               |                  |
| SCG                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 259          | 41.62    | 10,780.98                |                        | 13,903.12     | 3,122.14             |                      |               |                  |
| Acquired 11/28/12 L      | 142          | 45.37    | 6,442.54                 |                        | 7,622.56      | 1,180.02             |                      |               |                  |
| Total                    | 0.85         | 401      |                          | \$17,223.52            | 53.6800       | \$21,525.68          | \$4,302.16           | \$842.10      | 3.91             |
| SIGMA ALDRICH CORP       |              |          |                          |                        |               |                      |                      |               |                  |
| SIAL                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 424          | 65.51    | 27,779.19                |                        | 40,793.04     | 13,013.85            |                      |               |                  |
| Acquired 11/28/12 L      | 125          | 72.15    | 9,019.38                 |                        | 12,026.25     | 3,006.87             |                      |               |                  |
| Total                    | 2.08         | 549      |                          | \$36,798.57            | 96.2100       | \$52,819.29          | \$16,020.72          | \$505.08      | 0.96             |
| SYSCO CORPORATION        |              |          |                          |                        |               |                      |                      |               |                  |
| SY                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 988          | 26.09    | 25,782.82                |                        | 35,992.84     | 10,210.02            |                      |               |                  |
| Acquired 11/28/12 L      | 301          | 30.90    | 9,302.86                 |                        | 10,965.43     | 1,662.57             |                      |               |                  |
| Total                    | 1.85         | 1,289    |                          | \$35,085.68            | 36.4300       | \$46,958.27          | \$11,872.59          | \$1,495.24    | 3.18             |
| TARGET CORP              |              |          |                          |                        |               |                      |                      |               |                  |
| TGT                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 529          | 53.48    | 28,295.07                |                        | 32,665.75     | 4,370.68             |                      |               |                  |
| Acquired 01/12/12 L      | 107          | 49.17    | 5,261.73                 |                        | 6,607.25      | 1,345.52             |                      |               |                  |
| Total                    | 1.55         | 636      |                          | \$33,556.80            | 61.7500       | \$39,273.00          | \$5,716.20           | \$1,093.92    | 2.79             |
| THE SOUTHERN COMPANY     |              |          |                          |                        |               |                      |                      |               |                  |
| SO                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 561          | 43.01    | 24,131.96                |                        | 25,710.63     | 1,578.67             |                      |               |                  |
| Acquired 11/28/12 L      | 322          | 42.55    | 13,703.19                |                        | 14,757.26     | 1,054.07             |                      |               |                  |
| Total                    | 1.59         | 883      |                          | \$37,835.15            | 45.8300       | \$40,467.89          | \$2,632.74           | \$1,854.30    | 4.58             |
| UNITED TECHNOLOGIES CORP |              |          |                          |                        |               |                      |                      |               |                  |
| UTX                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 330          | 73.17    | 24,146.47                |                        | 39,048.90     | 14,902.43            |                      |               |                  |
| Acquired 11/28/12 L      | 130          | 78.55    | 10,212.03                |                        | 15,382.90     | 5,170.87             |                      |               |                  |
| Total                    | 2.15         | 460      |                          | \$34,358.50            | 118.3300      | \$54,431.80          | \$20,073.30          | \$1,085.60    | 1.99             |
| V F CORPORATION          |              |          |                          |                        |               |                      |                      |               |                  |
| VFC                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/19/11 L      | 1,066        | 32.40    | 34,541.07                |                        | 65,121.94     | 30,580.87            |                      |               |                  |
| Acquired 11/28/12 L      | 44           | 39.06    | 1,718.98                 |                        | 2,687.96      | 968.98               |                      |               |                  |
| Total                    | 2.67         | 1,110    |                          | \$36,260.05            | 61.0900       | \$67,809.90          | \$31,549.85          | \$1,165.50    | 1.72             |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
DSIP  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7354-7407

Stocks, options & ETFs

Stocks and ETFs continued

Stocks and ETFs continued

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| WAL-MART STORES INC          |              |          |                          |                        |               |                      |                      |               |                  |
| WMT                          |              | 513      | 56.29                    | 28,879.83              |               | 40,891.23            | 12,011.40            |               |                  |
| Acquired 10/19/11 L          |              | 84       | 69.80                    | 5,863.20               |               | 6,995.64             | 832.44               |               |                  |
| Acquired 11/28/12 L          |              |          |                          |                        |               |                      |                      |               |                  |
| Total                        | 1.88         | 597      |                          | \$34,743.03            | 79.7100       | \$47,586.87          | \$12,843.84          | \$1,146.24    | 2.41             |
| WISCONSIN ENERGY CORP        |              |          |                          |                        |               |                      |                      |               |                  |
| WEC                          |              | 403      | 39.19                    | 15,795.57              |               | 19,537.44            | 3,741.87             |               |                  |
| Acquired 06/28/12 L          |              | 132      | 36.35                    | 4,798.33               |               | 6,399.36             | 1,601.03             |               |                  |
| Acquired 11/28/12 L          |              |          |                          |                        |               |                      |                      |               |                  |
| Total                        | 1.02         | 535      |                          | \$20,593.90            | 48.4800       | \$25,936.80          | \$5,342.90           | \$834.60      | 3.22             |
| 3M CO                        |              |          |                          |                        |               |                      |                      |               |                  |
| MMM                          |              | 326      | 77.69                    | 25,327.54              |               | 45,343.34            | 20,015.80            |               |                  |
| Acquired 10/19/11 L          |              | 96       | 89.98                    | 8,638.94               |               | 13,352.64            | 4,713.70             |               |                  |
| Acquired 11/28/12 L          |              |          |                          |                        |               |                      |                      |               |                  |
| Total                        | 2.31         | 422      |                          | \$33,966.48            | 139.0900      | \$58,695.98          | \$24,729.50          | \$1,443.24    | 2.46             |
| Total Stocks and ETFs        |              |          |                          |                        |               |                      |                      |               |                  |
|                              | 97.60        |          |                          | \$1,749,894.14         |               | \$2,476,338.09       | \$726,443.95         | \$62,551.39   | 2.53             |
| Total Stocks, options & ETFs |              |          |                          |                        |               |                      |                      |               |                  |
|                              | 97.60        |          |                          | \$1,749,894.14         |               | \$2,476,338.09       | \$726,443.95         | \$62,551.39   | 2.53             |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
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YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

Stocks, options & ETFs

Stocks and ETFs

| DESCRIPTION         | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                     |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| A O SMITH           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| AOS                 |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/20/12 L |                 | 56         | 23.53                    | 1,317.76               |                  | 2,618.56                | 1,300.80                |                  |                     |
| Acquired 04/25/13 L |                 | 60         | 37.69                    | 2,261.60               |                  | 2,805.60                | 544.00                  |                  |                     |
| Acquired 07/19/13 S |                 | 49         | 40.21                    | 1,970.29               |                  | 2,291.24                | 320.95                  |                  |                     |
| Acquired 07/24/13 S |                 | 97         | 41.31                    | 4,007.11               |                  | 4,535.72                | 528.61                  |                  |                     |
| <b>Total</b>        | <b>0.83</b>     | <b>262</b> |                          | <b>\$9,556.76</b>      | <b>46.7600</b>   | <b>\$12,251.12</b>      | <b>\$2,694.36</b>       | <b>\$157.20</b>  | <b>1.28</b>         |

MASTERS/FRED ALGER MANAGEMENT, INC./SMALL-MID-CAP GROWTH

001 V2 V202



RUTH & HAL LAUNDERS CHARITABLE TRUST  
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YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

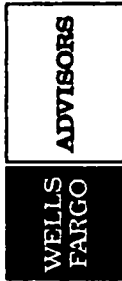
| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/ ORIG PRICE | ADJ COST/ ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|----------|-----------------------|---------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |          |                       |                     |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ACADIA PHARMACEUTICALS |              |          |                       |                     |               |                      |                      |               |                  |
| ACAD                   | 0.33         | 240      | 26.18                 | 6,285.35            | 20.1300       | 4,831.20             | -1,454.15            | N/A           | N/A              |
| ACQUANT CORP-CL A      |              |          |                       |                     |               |                      |                      |               |                  |
| ATU                    |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 03/21/11 L    |              | 27       | 27.63                 | 746.03              |               | 914.22               | 168.19               |               |                  |
| Acquired 04/25/13 L    |              | 96       | 30.76                 | 2,953.54            |               | 3,250.56             | 297.02               |               |                  |
| Acquired 07/19/13 S    |              | 76       | 35.13                 | 2,669.88            |               | 2,573.36             | -96.52               |               |                  |
| Acquired 10/23/13 S    |              | 49       | 38.43                 | 1,883.39            |               | 1,659.14             | -224.25              |               |                  |
| Acquired 01/15/14 S    |              | 65       | 37.00                 | 2,405.58            |               | 2,200.90             | -204.68              |               |                  |
| Total                  | 0.72         | 313      |                       | \$10,658.42         | 33.8600       | \$10,598.18          | -\$60.24             | \$12.52       | 0.12             |
| ACUITY BRANDS INC      |              |          |                       |                     |               |                      |                      |               |                  |
| AYI                    |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 10/23/13 S    |              | 44       | 103.35                | 4,547.45            |               | 5,481.08             | 933.63               |               |                  |
| Acquired 10/30/13 S    |              | 16       | 102.44                | 1,639.09            |               | 1,993.12             | 354.03               |               |                  |
| Acquired 11/27/13 S    |              | 25       | 103.28                | 2,582.12            |               | 3,114.25             | 532.13               |               |                  |
| Acquired 02/28/14 S    |              | 16       | 141.45                | 2,263.26            |               | 1,993.12             | -270.14              |               |                  |
| Total                  | 0.85         | 101      |                       | \$11,031.92         | 124.5700      | \$12,581.57          | \$1,549.65           | \$32.52       | 0.42             |
| ADVISORY BOARD CO/THE  |              |          |                       |                     |               |                      |                      |               |                  |
| ABCO                   |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 02/10/14 S    |              | 114      | 60.67                 | 6,916.65            |               | 6,527.64             | -389.01              |               |                  |
| Acquired 03/08/14 S    |              | 44       | 66.73                 | 2,936.27            |               | 2,519.44             | -416.83              |               |                  |
| Total                  | 0.61         | 158      |                       | \$9,852.92          | 57.2600       | \$9,047.08           | -\$805.84            | N/A           | N/A              |
| ALASKA AIR GROUP INC   |              |          |                       |                     |               |                      |                      |               |                  |
| ALK                    |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 04/25/13 L    |              | 21       | 60.42                 | 1,268.94            |               | 1,975.68             | 706.74               |               |                  |
| Acquired 07/15/13 S    |              | 26       | 60.92                 | 1,583.95            |               | 2,446.08             | 862.13               |               |                  |
| Acquired 07/19/13 S    |              | 27       | 61.39                 | 1,657.53            |               | 2,540.16             | 882.63               |               |                  |
| Acquired 08/07/13 S    |              | 39       | 60.82                 | 2,372.20            |               | 3,669.12             | 1,296.92             |               |                  |
| Acquired 11/27/13 S    |              | 25       | 77.78                 | 1,944.53            |               | 2,352.00             | 407.47               |               |                  |
| Total                  | 0.88         | 138      |                       | \$8,827.15          | 94.0800       | \$12,983.04          | \$4,155.89           | \$133.00      | 1.06             |
| ALIGN TECH INC         |              |          |                       |                     |               |                      |                      |               |                  |
| ALGN                   |              |          |                       |                     |               |                      |                      |               |                  |
| Acquired 08/03/11 L    |              | 28       | 20.37                 | 570.41              |               | 1,410.92             | 840.51               |               |                  |
| Acquired 05/23/12 L    |              | 77       | 30.33                 | 2,335.62            |               | 3,880.03             | 1,544.41             |               |                  |
| Acquired 04/25/13 L    |              | 59       | 32.31                 | 1,906.73            |               | 2,973.01             | 1,066.28             |               |                  |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|------------|--------------------------|------------------------|----------------|----------------------|----------------------|---------------|------------------|
|                        |              |            |                          |                        |                |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| Acquired 07/19/13 S    |              | 36         | 42.92                    | 1,545.12               |                | 1,814.04             | 268.92               |               |                  |
| Acquired 09/09/13 S    |              | 62         | 46.34                    | 2,873.51               |                | 3,124.18             | 250.67               |               |                  |
| <b>Total</b>           | <b>0.89</b>  | <b>262</b> |                          | <b>\$9,231.39</b>      | <b>50.3900</b> | <b>\$13,202.18</b>   | <b>\$3,970.79</b>    | <b>N/A</b>    | <b>N/A</b>       |
| ALKERMES PLC           |              |            |                          |                        |                |                      |                      |               |                  |
| ALKS                   |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 08/29/12 L    |              | 55         | 16.94                    | 932.09                 |                | 2,544.30             | 1,612.21             |               |                  |
| Acquired 04/25/13 L    |              | 75         | 32.11                    | 2,408.99               |                | 3,469.50             | 1,060.51             |               |                  |
| Acquired 07/19/13 S    |              | 82         | 31.18                    | 2,556.76               |                | 3,793.32             | 1,236.56             |               |                  |
| Acquired 09/24/13 S    |              | 77         | 33.69                    | 2,594.47               |                | 3,562.02             | 967.55               |               |                  |
| <b>Total</b>           | <b>0.90</b>  | <b>289</b> |                          | <b>\$8,492.31</b>      | <b>46.2600</b> | <b>\$13,369.14</b>   | <b>\$4,876.83</b>    | <b>N/A</b>    | <b>N/A</b>       |
| AMERICAN AXLE & MFG    |              |            |                          |                        |                |                      |                      |               |                  |
| HLDGS INC              |              |            |                          |                        |                |                      |                      |               |                  |
| AXL                    |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 03/28/14 S    | 0.51         | 428        | 18.24                    | 7,810.97               | 17.6500        | 7,554.20             | -256.77              | N/A           | N/A              |
| ANSYS INC              |              |            |                          |                        |                |                      |                      |               |                  |
| ANSS                   |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 02/07/14 S    | 0.48         | 94         | 80.94                    | 7,608.37               | 76.3100        | 7,173.14             | -435.23              | N/A           | N/A              |
| AOL INC                |              |            |                          |                        |                |                      |                      |               |                  |
| AOL                    |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 05/10/13 S    |              | 66         | 39.09                    | 2,580.24               |                | 2,825.46             | 245.22               |               |                  |
| Acquired 08/21/13 S    |              | 39         | 35.10                    | 1,369.07               |                | 1,669.59             | 300.52               |               |                  |
| Acquired 07/19/13 S    |              | 39         | 37.47                    | 1,461.33               |                | 1,669.59             | 208.26               |               |                  |
| Acquired 11/18/13 S    |              | 54         | 45.77                    | 2,471.98               |                | 2,311.74             | -160.24              |               |                  |
| <b>Total</b>           | <b>0.57</b>  | <b>198</b> |                          | <b>\$7,882.62</b>      | <b>42.8100</b> | <b>\$8,476.38</b>    | <b>\$593.76</b>      | <b>N/A</b>    | <b>N/A</b>       |
| ARRIS GROUP INC NEW    |              |            |                          |                        |                |                      |                      |               |                  |
| ARRS                   |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 10/30/13 S    |              | 140        | 16.39                    | 2,295.81               |                | 3,652.60             | 1,356.79             |               |                  |
| Acquired 11/19/13 S    |              | 203        | 18.97                    | 3,852.87               |                | 5,296.27             | 1,443.40             |               |                  |
| Acquired 12/30/13 S    |              | 126        | 24.04                    | 3,030.23               |                | 3,287.34             | 257.11               |               |                  |
| Acquired 04/25/14 S    |              | 106        | 25.77                    | 2,732.43               |                | 2,765.54             | 33.11                |               |                  |
| <b>Total</b>           | <b>1.01</b>  | <b>575</b> |                          | <b>\$11,911.34</b>     | <b>26.0900</b> | <b>\$15,001.75</b>   | <b>\$3,090.41</b>    | <b>N/A</b>    | <b>N/A</b>       |
| ARTISAN PARTNERS ASSET |              |            |                          |                        |                |                      |                      |               |                  |
| MANAGEMENT INC-CLASS A |              |            |                          |                        |                |                      |                      |               |                  |
| APAM                   |              |            |                          |                        |                |                      |                      |               |                  |
| Acquired 03/07/14 S    | 0.60         | 152        | 64.08                    | 9,741.42               | 58.0700        | 8,826.64             | -914.78              | 334.40        | 3.78             |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
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PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

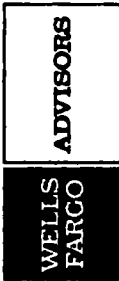
| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ASPEN TECHNOLOGY INC         |              |          |                          |                        |               |                      |                      |               |                  |
| AZPN                         |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/21/13 L          |              | 53       | 30.57                    | 1,620.27               |               | 2,278.47             | 658.20               |               |                  |
| Acquired 03/08/13 L          |              | 35       | 32.22                    | 1,127.78               |               | 1,504.65             | 376.87               |               |                  |
| Acquired 03/22/13 L          |              | 29       | 31.79                    | 922.05                 |               | 1,246.71             | 324.66               |               |                  |
| Acquired 04/25/13 L          |              | 60       | 30.25                    | 1,815.23               |               | 2,579.40             | 764.17               |               |                  |
| Acquired 05/02/13 S          |              | 44       | 29.03                    | 1,277.43               |               | 1,891.56             | 614.13               |               |                  |
| Acquired 06/27/13 S          |              | 46       | 28.93                    | 1,331.15               |               | 1,977.54             | 646.39               |               |                  |
| Acquired 07/18/13 S          |              | 86       | 32.54                    | 2,798.44               |               | 3,697.14             | 898.70               |               |                  |
| Total                        | 1.02         | 353      |                          | \$10,892.35            | 42.9900       | \$15,175.47          | \$4,283.12           | N/A           | N/A              |
| ATHENAHEALTH INC             |              |          |                          |                        |               |                      |                      |               |                  |
| ATHN                         |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 12/13/12 L          |              | 19       | 75.09                    | 1,426.77               |               | 2,349.16             | 922.39               |               |                  |
| Acquired 12/19/12 L          |              | 12       | 76.01                    | 912.15                 |               | 1,483.68             | 571.53               |               |                  |
| Acquired 04/25/13 L          |              | 15       | 93.63                    | 1,404.53               |               | 1,854.60             | 450.07               |               |                  |
| Acquired 07/18/13 S          |              | 19       | 110.58                   | 2,101.02               |               | 2,349.16             | 248.14               |               |                  |
| Acquired 11/18/13 S          |              | 15       | 133.70                   | 2,005.60               |               | 1,854.60             | -151.00              |               |                  |
| Total                        | 0.67         | 80       |                          | \$7,850.07             | 123.6400      | \$9,891.20           | \$2,041.13           | N/A           | N/A              |
| AUXILIUM PHARMACEUTICALS INC |              |          |                          |                        |               |                      |                      |               |                  |
| AUXL                         |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 09/20/13 S          |              | 150      | 18.77                    | 2,815.85               |               | 3,376.50             | 560.65               |               |                  |
| Acquired 11/07/13 S          |              | 102      | 18.06                    | 1,842.61               |               | 2,296.02             | 453.41               |               |                  |
| Total                        | 0.38         | 252      |                          | \$4,658.46             | 22.5100       | \$5,672.52           | \$1,014.06           | N/A           | N/A              |
| B&G FOODS INC CLASS A        |              |          |                          |                        |               |                      |                      |               |                  |
| BGS                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/08/12 L          |              | 5        | 27.73                    | 138.68                 |               | 164.00               | 25.32                |               |                  |
| Acquired 09/20/12 L          |              | 85       | 28.78                    | 143.94                 |               | 2,788.00             | 158.51               |               |                  |
| Acquired 12/14/12 L          |              | 39       | 30.93                    | 2,629.49               |               | 1,279.20             | 165.23               |               |                  |
| Acquired 12/18/12 L          |              | 29       | 31.99                    | 2,719.49               |               | 951.20               | 122.41               |               |                  |
| Acquired 03/11/13 L          |              | 37       | 28.56                    | 1,113.97               |               | 1,213.60             | 110.47               |               |                  |
| Acquired 04/25/13 L          |              | 93       | 29.46                    | 1,149.13               |               | 3,050.40             | 176.72               |               |                  |
|                              |              |          | 28.57                    | 828.79                 |               |                      |                      |               |                  |
|                              |              |          | 29.48                    | 854.93                 |               |                      |                      |               |                  |
|                              |              |          | 29.81                    | 1,103.13               |               |                      |                      |               |                  |
|                              |              |          | 30.49                    | 1,128.36               |               |                      |                      |               |                  |
|                              |              |          | 30.89                    | 2,873.68               |               |                      |                      |               |                  |
|                              |              |          | 31.36                    | 2,916.67               |               |                      |                      |               |                  |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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# **Stocks, options & ETFs** **Stocks and ETFs continued**

| DESCRIPTION               | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED       |                  |
|---------------------------|--------------|------------|--------------------------|------------------------------------------|----------------|----------------------|----------------------|-----------------|------------------|
|                           |              |            |                          |                                          |                |                      |                      | ANNUAL INCOME   | ANNUAL YIELD (%) |
| Acquired 07/19/13 S       |              | 105        | 33.96<br>34.20           | 3,566.17<br>3,591.63                     |                | 3,444.00             | -122.17              |                 |                  |
| <b>Total</b>              | <b>0.87</b>  | <b>393</b> |                          | <b>\$12,253.91</b><br><b>\$12,504.15</b> | <b>32.8000</b> | <b>\$12,890.40</b>   | <b>\$636.49</b>      | <b>\$534.48</b> | <b>4.15</b>      |
| <b>B/E AEROSPACE INC</b>  |              |            |                          |                                          |                |                      |                      |                 |                  |
| BEAV                      |              |            |                          |                                          |                |                      |                      |                 |                  |
| Acquired 02/08/13 L       |              | 42         | 54.01                    | 2,268.44                                 |                | 3,686.34             | 1,417.90             |                 |                  |
| Acquired 04/25/13 L       |              | 32         | 62.55                    | 2,001.76                                 |                | 2,808.64             | 806.88               |                 |                  |
| Acquired 07/12/13 S       |              | 31         | 68.42                    | 2,121.11                                 |                | 2,720.87             | 599.76               |                 |                  |
| Acquired 07/19/13 S       |              | 46         | 69.25                    | 3,185.50                                 |                | 4,037.42             | 851.92               |                 |                  |
| <b>Total</b>              | <b>0.89</b>  | <b>151</b> |                          | <b>\$9,576.81</b>                        | <b>87.7700</b> | <b>\$13,253.27</b>   | <b>\$3,676.46</b>    | <b>N/A</b>      | <b>N/A</b>       |
| <b>BRUNSWICK CORP</b>     |              |            |                          |                                          |                |                      |                      |                 |                  |
| BC                        |              |            |                          |                                          |                |                      |                      |                 |                  |
| Acquired 08/01/12 L       |              | 51         | 21.23                    | 1,083.07                                 |                | 2,049.69             | 966.62               |                 |                  |
| Acquired 04/25/13 L       |              | 55         | 34.39                    | 1,891.80                                 |                | 2,210.45             | 318.65               |                 |                  |
| Acquired 07/19/13 S       |              | 92         | 33.96                    | 3,125.20                                 |                | 3,697.48             | 572.28               |                 |                  |
| <b>Total</b>              | <b>0.54</b>  | <b>198</b> |                          | <b>\$6,100.07</b>                        | <b>40.1900</b> | <b>\$7,957.62</b>    | <b>\$1,857.55</b>    | <b>\$79.20</b>  | <b>1.00</b>      |
| <b>CABELA'S INC</b>       |              |            |                          |                                          |                |                      |                      |                 |                  |
| CAB                       |              |            |                          |                                          |                |                      |                      |                 |                  |
| Acquired 04/08/14 S       |              | 67         | 67.48                    | 4,521.49                                 |                | 4,395.87             | -125.62              |                 |                  |
| Acquired 04/25/14 S       |              | 47         | 64.87                    | 3,049.31                                 |                | 3,083.67             | 34.36                |                 |                  |
| <b>Total</b>              | <b>0.50</b>  | <b>114</b> |                          | <b>\$7,570.80</b>                        | <b>65.8100</b> | <b>\$7,479.54</b>    | <b>-\$91.26</b>      | <b>N/A</b>      | <b>N/A</b>       |
| <b>CALGON CARBON CORP</b> |              |            |                          |                                          |                |                      |                      |                 |                  |
| COC                       |              |            |                          |                                          |                |                      |                      |                 |                  |
| Acquired 03/11/14 S       |              | 385        | 21.09                    | 8,120.77                                 |                | 7,711.55             | -409.22              |                 |                  |
| Acquired 03/21/14 S       |              | 173        | 21.68                    | 3,752.32                                 |                | 3,465.19             | -287.13              |                 |                  |
| <b>Total</b>              | <b>0.75</b>  | <b>558</b> |                          | <b>\$11,873.09</b>                       | <b>20.0300</b> | <b>\$11,176.74</b>   | <b>-\$696.35</b>     | <b>N/A</b>      | <b>N/A</b>       |
| <b>CBOE HOLDINGS INC</b>  |              |            |                          |                                          |                |                      |                      |                 |                  |
| CBOE                      |              |            |                          |                                          |                |                      |                      |                 |                  |
| Acquired 12/09/13 S       |              | 86         | 51.69                    | 4,445.81                                 |                | 4,588.96             | 143.15               |                 |                  |
| Acquired 12/09/13 S       |              | 29         | 54.31                    | 1,575.10w                                |                | 1,547.44             | -27.66               |                 |                  |
| Acquired 12/16/13 S       |              | 45         | 52.51                    | 1,522.86                                 |                | 2,401.20             | 38.13                |                 |                  |
| Acquired 12/24/13 S       |              | 52         | 53.06                    | 2,363.07                                 |                | 2,774.72             | 15.37                |                 |                  |





RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                   | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------|-----------------|------------|--------------------------|------------------------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                               |                 |            |                          |                                          |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/08/14 S           |                 | 41         | 51.18                    | 2,088.41                                 |                  | 2,187.76                | 89.35                   |                  |                     |
| <b>Total</b>                  | <b>0.91</b>     | <b>253</b> |                          | <b>\$13,241.74</b><br><b>\$13,189.50</b> | <b>53.3600</b>   | <b>\$13,500.08</b>      | <b>\$258.34</b>         | <b>\$182.16</b>  | <b>1.35</b>         |
| CELLDEX THERAPEUTICS INC      |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| CLDX                          |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 12/16/13 S           |                 | 89         | 23.81                    | 2,119.67                                 |                  | 1,335.00                | -784.67                 |                  |                     |
| Acquired 12/18/13 S           |                 | 111        | 23.03                    | 2,557.29                                 |                  | 1,665.00                | -892.29                 |                  |                     |
| <b>Total</b>                  | <b>0.20</b>     | <b>200</b> |                          | <b>\$4,676.96</b>                        | <b>15.0000</b>   | <b>\$3,000.00</b>       | <b>-\$1,676.96</b>      | <b>N/A</b>       | <b>N/A</b>          |
| CEPHEID INC                   |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| CPHD                          |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 08/28/12 L           |                 | 86         | 37.14                    | 3,194.50                                 |                  | 3,739.28                | 544.78                  |                  |                     |
| Acquired 01/04/13 L           |                 | 25         | 33.25                    | 831.51                                   |                  | 1,087.00                | 255.49                  |                  |                     |
| Acquired 04/25/13 L           |                 | 61         | 38.45                    | 2,345.45                                 |                  | 2,652.28                | 306.83                  |                  |                     |
| Acquired 07/18/13 S           |                 | 37         | 34.91                    | 1,291.67                                 |                  | 1,608.76                | 317.09                  |                  |                     |
| <b>Total</b>                  | <b>0.61</b>     | <b>209</b> |                          | <b>\$7,663.13</b>                        | <b>43.4800</b>   | <b>\$9,087.32</b>       | <b>\$1,424.19</b>       | <b>N/A</b>       | <b>N/A</b>          |
| CHARLES RIVER<br>LABORATORIES |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| CRL                           |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 01/04/13 L           |                 | 11         | 39.22                    | 431.52                                   |                  | 590.92                  | 159.40                  |                  |                     |
| Acquired 01/17/13 L           |                 | 27         | 41.74                    | 1,127.10                                 |                  | 1,450.44                | 323.34                  |                  |                     |
| Acquired 04/12/13 L           |                 | 21         | 43.40                    | 911.51                                   |                  | 1,128.12                | 216.61                  |                  |                     |
| Acquired 04/25/13 L           |                 | 43         | 43.00                    | 1,849.11                                 |                  | 2,309.96                | 460.85                  |                  |                     |
| Acquired 07/18/13 S           |                 | 47         | 44.34                    | 2,084.39                                 |                  | 2,524.84                | 440.45                  |                  |                     |
| Acquired 10/30/13 S           |                 | 45         | 48.77                    | 2,194.75                                 |                  | 2,417.40                | 222.65                  |                  |                     |
| Acquired 04/10/14 S           |                 | 33         | 57.46                    | 1,896.47                                 |                  | 1,772.76                | -123.71                 |                  |                     |
| <b>Total</b>                  | <b>0.82</b>     | <b>227</b> |                          | <b>\$10,494.85</b>                       | <b>53.7200</b>   | <b>\$12,194.44</b>      | <b>\$1,699.59</b>       | <b>N/A</b>       | <b>N/A</b>          |
| CHEMTURA CORP                 |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| CHMT                          |                 |            |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 04/03/13 L           |                 | 80         | 20.74                    | 1,659.81                                 |                  | 1,784.00                | 124.19                  |                  |                     |
| Acquired 04/25/13 L           |                 | 118        | 21.67                    | 2,557.30                                 |                  | 2,631.40                | 74.10                   |                  |                     |
| Acquired 05/18/13 S           |                 | 107        | 22.87                    | 2,447.84                                 |                  | 2,386.10                | -61.74                  |                  |                     |
| Acquired 07/18/13 S           |                 | 136        | 22.62                    | 3,077.14                                 |                  | 3,032.80                | -44.34                  |                  |                     |
| Acquired 04/02/14 S           |                 | 145        | 25.60                    | 3,713.05                                 |                  | 3,233.50                | -479.55                 |                  |                     |
| <b>Total</b>                  | <b>0.88</b>     | <b>586</b> |                          | <b>\$13,455.14</b>                       | <b>22.3000</b>   | <b>\$13,067.80</b>      | <b>-\$387.34</b>        | <b>N/A</b>       | <b>N/A</b>          |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| CHENIERE ENERGY INC NEW  |              |          |                          |                        |               |                      |                      |               |                  |
| LNG                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 01/09/14 S      |              | 129      | 46.29                    | 5,972.55               |               | 7,282.05             | 1,309.50             |               |                  |
| Acquired 04/03/14 S      |              | 64       | 57.01                    | 3,648.79               |               | 3,612.80             | -35.99               |               |                  |
| Total                    | 0.74         | 193      |                          | \$9,621.34             | 56.4500       | \$10,894.85          | \$1,273.51           | N/A           | N/A              |
| COGNEX CORP              |              |          |                          |                        |               |                      |                      |               |                  |
| CGNX                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/03/13 S      |              | 21       | 21.30                    | 447.38                 |               | 723.03               | 275.65               |               |                  |
| Acquired 06/27/13 S      |              | 80       | 23.18                    | 1,854.43               |               | 2,754.40             | 899.97               |               |                  |
| Acquired 07/19/13 S      |              | 74       | 25.71                    | 1,903.27               |               | 2,547.82             | 644.55               |               |                  |
| Total                    | 0.41         | 175      |                          | \$4,205.08             | 34.4300       | \$6,025.25           | \$1,820.17           | N/A           | N/A              |
| COMMSCOPE HOLDING CO INC |              |          |                          |                        |               |                      |                      |               |                  |
| COMM                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/28/14 S      | 0.97         | 537      | 23.00                    | 12,351.83              | 26.6800       | 14,327.16            | 1,975.33             | N/A           | N/A              |
| COMMVAULT SYSTEMS INC    |              |          |                          |                        |               |                      |                      |               |                  |
| CVLT                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/10/12 L      |              | 20       | 52.84                    | 1,056.82               |               | 968.00               | -88.82               |               |                  |
| Acquired 10/28/12 L      |              | 44       | 53.21                    | 2,341.43               |               | 2,129.60             | -211.83              |               |                  |
| Acquired 03/12/13 L      |              | 10       | 76.75                    | 767.53                 |               | 484.00               | -283.53              |               |                  |
| Acquired 04/25/13 L      |              | 36       | 73.69                    | 2,652.84               |               | 1,742.40             | -910.44              |               |                  |
| Acquired 07/19/13 S      |              | 34       | 80.70                    | 2,743.80               |               | 1,645.60             | -1,098.20            |               |                  |
| Total                    | 0.47         | 144      |                          | \$9,562.42             | 48.4000       | \$6,969.60           | -\$2,592.82          | N/A           | N/A              |
| COPA HOLDINGS SA CLA     |              |          |                          |                        |               |                      |                      |               |                  |
| CPA                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/03/13 L      |              | 16       | 114.09                   | 1,825.54               |               | 2,164.48             | 338.94               |               |                  |
| Acquired 04/25/13 L      |              | 18       | 123.89                   | 2,230.19               |               | 2,435.04             | 204.85               |               |                  |
| Acquired 07/03/13 S      |              | 9        | 134.22                   | 1,208.04               |               | 1,217.52             | 9.48                 |               |                  |
| Acquired 07/19/13 S      |              | 23       | 141.56                   | 3,255.88               |               | 3,111.44             | -144.44              |               |                  |
| Total                    | 0.60         | 66       |                          | \$8,519.65             | 135.2800      | \$8,928.48           | \$408.83             | \$192.72      | 2.16             |
| CORNERSTONE ONDEMAND INC |              |          |                          |                        |               |                      |                      |               |                  |
| CSOD                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/03/13 S      |              | 2        | 39.74                    | 79.49                  |               | 73.52                | -5.97                |               |                  |
| Acquired 06/03/13 S      |              | 56       | 39.91                    | 2,235.15               |               | 2,058.56             | -176.59              |               |                  |
| Acquired 06/19/13 S      |              | 30       | 45.71                    | 1,371.43               |               | 1,102.80             | -268.63              |               |                  |
| Acquired 07/19/13 S      |              | 60       | 44.24                    | 2,654.91               |               | 2,205.60             | -449.31              |               |                  |
| Acquired 08/09/13 S      |              | 31       | 51.91                    | 1,609.37               |               | 1,139.56             | -469.81              |               |                  |

**RUTH & HAL LAUNDERS CHAR TR**  
**SMALL MID GROWTH**  
**JEFFREY FAIRFIELD TTEE**  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

**WELLS FARGO**

**ADVISORS**

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                          | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                      |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 11/18/13 S                  |              | 47         | 48.57                    | 2,282.86               |                  | 1,727.72                | -555.14                 |                  |                     |
| <b>Total</b>                         | <b>0.56</b>  | <b>226</b> |                          | <b>\$10,233.21</b>     | <b>36.7600</b>   | <b>\$8,307.76</b>       | <b>-\$1,925.45</b>      | <b>N/A</b>       | <b>N/A</b>          |
| <b>CROWN HOLDINGS INC</b>            |              |            |                          |                        |                  |                         |                         |                  |                     |
| CCK                                  |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/04/14 S                  |              | 181        | 41.14                    | 7,446.96               |                  | 8,537.77                | 1,090.81                |                  |                     |
| Acquired 03/18/14 S                  |              | 53         | 44.40                    | 2,353.51               |                  | 2,500.01                | 146.50                  |                  |                     |
| Acquired 04/25/14 S                  |              | 48         | 47.49                    | 2,184.94               |                  | 2,169.82                | -15.12                  |                  |                     |
| <b>Total</b>                         | <b>0.89</b>  | <b>280</b> |                          | <b>\$11,985.41</b>     | <b>47.1700</b>   | <b>\$13,207.60</b>      | <b>\$1,222.19</b>       | <b>N/A</b>       | <b>N/A</b>          |
| <b>CUBIST PHARMACEUTICALS INC</b>    |              |            |                          |                        |                  |                         |                         |                  |                     |
| CBST                                 |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/05/13 S                  |              | 39         | 63.70                    | 2,484.41               |                  | 2,732.34                | 247.93                  |                  |                     |
| Acquired 08/28/13 S                  |              | 34         | 63.35                    | 2,153.97               |                  | 2,382.04                | 228.07                  |                  |                     |
| Acquired 09/20/13 S                  |              | 29         | 63.65                    | 1,846.06               |                  | 2,031.74                | 185.68                  |                  |                     |
| Acquired 10/10/13 S                  |              | 31         | 65.26                    | 2,023.24               |                  | 2,171.86                | 148.62                  |                  |                     |
| Acquired 12/03/13 S                  |              | 33         | 65.48                    | 2,160.95               |                  | 2,311.98                | 151.03                  |                  |                     |
| Acquired 04/10/14 S                  |              | 46         | 67.36                    | 3,098.62               |                  | 3,222.76                | 124.14                  |                  |                     |
| <b>Total</b>                         | <b>1.00</b>  | <b>212</b> |                          | <b>\$13,767.25</b>     | <b>70.0600</b>   | <b>\$14,852.72</b>      | <b>\$1,085.47</b>       | <b>N/A</b>       | <b>N/A</b>          |
| <b>DEALERTRACK TECHNOLOGIES TRAK</b> |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/09/12 L                  |              | 65         | 29.25                    | 1,901.74               |                  | 2,969.85                | 1,068.11                |                  |                     |
| Acquired 03/08/13 L                  |              | 38         | 29.75                    | 1,130.87               |                  | 1,736.22                | 605.35                  |                  |                     |
| Acquired 04/25/13 L                  |              | 77         | 27.94                    | 2,151.53               |                  | 3,518.13                | 1,366.60                |                  |                     |
| Acquired 07/18/13 S                  |              | 83         | 37.70                    | 3,129.80               |                  | 3,792.27                | 662.47                  |                  |                     |
| <b>Total</b>                         | <b>0.81</b>  | <b>263</b> |                          | <b>\$8,313.94</b>      | <b>45.6900</b>   | <b>\$12,016.47</b>      | <b>\$3,702.53</b>       | <b>N/A</b>       | <b>N/A</b>          |
| <b>DEMANDWARE INC</b>                |              |            |                          |                        |                  |                         |                         |                  |                     |
| DWRE                                 |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/04/13 S                  |              | 40         | 50.96                    | 2,038.59               |                  | 1,985.20                | -53.39                  |                  |                     |
| Acquired 11/20/13 S                  |              | 126        | 54.32                    | 6,844.84               |                  | 6,253.38                | -591.46                 |                  |                     |
| <b>Total</b>                         | <b>0.56</b>  | <b>166</b> |                          | <b>\$8,883.43</b>      | <b>49.6300</b>   | <b>\$8,238.58</b>       | <b>-\$644.85</b>        | <b>N/A</b>       | <b>N/A</b>          |
| <b>DENBURY RESOURCES INC</b>         |              |            |                          |                        |                  |                         |                         |                  |                     |
| DNR                                  |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/02/13 S                  |              | 326        | 18.00                    | 5,870.62               |                  | 5,483.32                | -387.30                 |                  |                     |
| Acquired 09/10/13 S                  |              | 177        | 17.77                    | 3,146.55               |                  | 2,977.14                | -169.41                 |                  |                     |
| Acquired 09/18/13 S                  |              | 149        | 17.57                    | 2,619.06               |                  | 2,506.18                | -112.88                 |                  |                     |
| Acquired 11/08/13 S                  |              | 75         | 19.40                    | 1,455.21               |                  | 1,261.50                | -193.71                 |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 12/08/13 S    | 180             | 907        | 16.30                    | 2,935.54               | 16.8200          | 3,027.60                | 92.06                   | \$226.75         | 1.49                |
| <b>Total</b>           | <b>1.03</b>     |            |                          | <b>\$16,026.98</b>     | <b>16.8200</b>   | <b>\$15,255.74</b>      | <b>-\$771.24</b>        | <b>\$226.75</b>  | <b>1.49</b>         |
| DICKS SPORTING GOODS   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| DKS                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L    | 12              |            | 50.80                    | 609.64W                |                  | 631.92                  | 22.28                   |                  |                     |
| Acquired 03/08/13 L    | 5               |            | 50.70                    | 608.49                 |                  | 263.30                  | 8.97                    |                  |                     |
| Acquired 03/08/13 L    | 27              |            | 50.86                    | 254.33W                |                  | 1,421.82                | 87.65                   |                  |                     |
| Acquired 03/12/13 L    | 34              |            | 50.77                    | 253.85                 |                  | 1,790.44                | 192.10                  |                  |                     |
| Acquired 03/21/13 L    | 38              |            | 48.41                    | 1,334.17               |                  | 2,001.08                | 207.06                  |                  |                     |
| Acquired 04/25/13 L    | 53              |            | 47.01                    | 1,598.34               |                  | 2,790.98                | 256.20                  |                  |                     |
| Acquired 07/19/13 S    | 41              |            | 47.21                    | 1,794.02               |                  | 2,159.06                | 77.49                   |                  |                     |
| <b>Total</b>           | <b>0.75</b>     | <b>210</b> | <b>47.82</b>             | <b>2,534.78</b>        | <b>52.6600</b>   | <b>\$11,058.60</b>      | <b>\$851.75</b>         | <b>\$105.00</b>  | <b>0.85</b>         |
|                        |                 |            | 50.77                    | 2,081.57               |                  |                         |                         |                  |                     |
|                        |                 |            |                          | \$10,206.85            |                  |                         |                         |                  |                     |
|                        |                 |            |                          | \$10,205.22            |                  |                         |                         |                  |                     |
| DONALDSON COMPANY INC  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| DCI                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/04/14 S    | 112             |            | 39.60                    | 4,435.43               |                  | 4,714.08                | 278.65                  |                  |                     |
| Acquired 02/18/14 S    | 75              |            | 42.22                    | 3,166.60               |                  | 3,156.75                | -9.85                   |                  |                     |
| Acquired 02/24/14 S    | 99              |            | 42.16                    | 4,174.47               |                  | 4,166.91                | -7.56                   |                  |                     |
| Acquired 02/28/14 S    | 54              |            | 42.68                    | 2,304.78               |                  | 2,272.86                | -31.92                  |                  |                     |
| <b>Total</b>           | <b>0.97</b>     | <b>340</b> |                          | <b>\$14,081.28</b>     | <b>42.0900</b>   | <b>\$14,310.60</b>      | <b>\$229.32</b>         | <b>\$190.40</b>  | <b>1.33</b>         |
| DSW INC CLASS A        |                 |            |                          |                        |                  |                         |                         |                  |                     |
| DSW                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/27/13 S    | 88              |            | 44.93                    | 3,953.96               |                  | 2,938.32                | -1,015.64               |                  |                     |
| Acquired 12/08/13 S    | 80              |            | 43.24                    | 3,459.30               |                  | 2,671.20                | -788.10                 |                  |                     |
| Acquired 12/17/13 S    | 22              |            | 43.17                    | 949.91W                |                  | 734.58                  | -215.33                 |                  |                     |
| Acquired 02/04/14 S    | 28              |            | 37.34                    | 821.60                 |                  | 934.92                  | -110.77                 |                  |                     |
| Acquired 03/19/14 S    | 73              |            | 37.34                    | 1,045.69               |                  | 2,437.47                | -388.68                 |                  |                     |
| <b>Total</b>           | <b>0.66</b>     | <b>291</b> | <b>38.71</b>             | <b>2,826.15</b>        | <b>33.3900</b>   | <b>\$9,716.49</b>       | <b>-\$2,518.52</b>      | <b>\$218.25</b>  | <b>2.25</b>         |
|                        |                 |            |                          | \$12,235.01            |                  |                         |                         |                  |                     |
|                        |                 |            |                          | \$12,106.70            |                  |                         |                         |                  |                     |
| DUNKIN' BRANDS GRP INC |                 |            |                          |                        |                  |                         |                         |                  |                     |
| DNKN                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/10/12 L    | 3               |            | 30.27                    | 90.82                  |                  | 136.53                  | 45.71                   |                  |                     |
| Acquired 04/25/13 L    | 68              |            | 39.03                    | 2,654.41               |                  | 3,094.68                | 440.27                  |                  |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2008  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                        | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                    |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S                |              | 92         | 43.01                    | 3,956.92               |                  | 4,186.92                | 230.00                  |                  |                     |
| Acquired 08/08/13 S                |              | 58         | 43.99                    | 2,551.67               |                  | 2,639.58                | 87.91                   |                  |                     |
| <b>Total</b>                       | <b>0.68</b>  | <b>221</b> |                          | <b>\$9,253.82</b>      | <b>45.5100</b>   | <b>\$10,057.71</b>      | <b>\$803.89</b>         | <b>\$203.32</b>  | <b>2.02</b>         |
| EAGLE MATERIALS INC                |              |            |                          |                        |                  |                         |                         |                  |                     |
| EXP                                |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/03/13 L                |              | 11         | 62.05                    | 682.63                 |                  | 916.63                  | 234.00                  |                  |                     |
| Acquired 04/12/13 L                |              | 17         | 66.52                    | 1,130.88               |                  | 1,416.61                | 285.73                  |                  |                     |
| Acquired 04/25/13 L                |              | 21         | 69.08                    | 1,450.68               |                  | 1,749.93                | 299.25                  |                  |                     |
| Acquired 07/19/13 S                |              | 28         | 70.31                    | 1,968.68               |                  | 2,333.24                | 364.56                  |                  |                     |
| Acquired 09/11/13 S                |              | 47         | 69.20                    | 3,252.42               |                  | 3,916.51                | 664.09                  |                  |                     |
| <b>Total</b>                       | <b>0.70</b>  | <b>124</b> |                          | <b>\$8,485.29</b>      | <b>83.3300</b>   | <b>\$10,332.92</b>      | <b>\$1,847.63</b>       | <b>\$49.60</b>   | <b>0.48</b>         |
| ENDOLOGIX INC                      |              |            |                          |                        |                  |                         |                         |                  |                     |
| ELGX                               |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/05/13 L                |              | 43         | 15.07                    | 648.19                 |                  | 545.24                  | -102.95                 |                  |                     |
| Acquired 04/25/13 L                |              | 99         | 15.01                    | 1,486.04               |                  | 1,255.32                | -230.72                 |                  |                     |
| Acquired 05/08/13 S                |              | 105        | 14.35                    | 1,507.18               |                  | 1,331.40                | -175.78                 |                  |                     |
| Acquired 07/19/13 S                |              | 186        | 15.29                    | 2,538.44               |                  | 2,104.88                | -433.56                 |                  |                     |
| Acquired 11/25/13 S                |              | 184        | 18.21                    | 3,351.79               |                  | 2,333.12                | -1,018.67               |                  |                     |
| <b>Total</b>                       | <b>0.51</b>  | <b>597</b> |                          | <b>\$9,531.64</b>      | <b>12.6800</b>   | <b>\$7,569.96</b>       | <b>-\$1,961.68</b>      | <b>N/A</b>       | <b>N/A</b>          |
| FEI COMPANY                        |              |            |                          |                        |                  |                         |                         |                  |                     |
| FEIC                               |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/21/13 L                |              | 44         | 63.01                    | 2,772.51               |                  | 3,498.88                | 726.37                  |                  |                     |
| Acquired 03/25/13 L                |              | 25         | 64.37                    | 1,609.36               |                  | 1,988.00                | 378.64                  |                  |                     |
| Acquired 04/25/13 L                |              | 23         | 84.59                    | 1,485.57               |                  | 1,828.96                | 343.39                  |                  |                     |
| Acquired 07/19/13 S                |              | 26         | 77.36                    | 2,011.36               |                  | 2,067.52                | 56.16                   |                  |                     |
| <b>Total</b>                       | <b>0.63</b>  | <b>118</b> |                          | <b>\$7,878.80</b>      | <b>79.5200</b>   | <b>\$9,383.36</b>       | <b>\$1,504.56</b>       | <b>\$56.64</b>   | <b>0.60</b>         |
| FLEETCOR TECHNOLOGIES INC          |              |            |                          |                        |                  |                         |                         |                  |                     |
| FLT                                |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/22/14 S                | 0.41         | 53         | 115.43                   | 6,118.25               | 114.1300         | 6,048.89                | -69.36                  | N/A              | N/A                 |
| FORTUNE BRANDS HOME & SECURITY INC |              |            |                          |                        |                  |                         |                         |                  |                     |
| FBHS                               |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/25/14 S                | 0.30         | 110        | 40.61                    | 4,468.13               | 39.8500          | 4,383.50                | -84.63                  | 52.80            | 1.20                |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| FREESCALE SEMICONDUCTOR  |              |          |                          |                        |               |                      |                      |               |                  |
| LTD                      |              |          |                          |                        |               |                      |                      |               |                  |
| FSL                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/04/14 S      |              | 210      | 23.30                    | 4,895.07               |               | 4,613.70             | -281.37              |               |                  |
| Acquired 03/28/14 S      |              | 108      | 23.76                    | 2,567.02               |               | 2,372.76             | -194.26              |               |                  |
| Total                    | 0.47         | 318      |                          | \$7,462.09             | 21.9700       | \$6,986.46           | -\$475.63            | N/A           | N/A              |
| GARTNER INC NEW          |              |          |                          |                        |               |                      |                      |               |                  |
| IT                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 06/23/11 L      |              | 34       | 38.23                    | 1,299.93               |               | 2,343.96             | 1,044.03             |               |                  |
| Acquired 04/25/13 L      |              | 47       | 57.27                    | 2,691.78               |               | 3,240.18             | 548.40               |               |                  |
| Acquired 07/18/13 S      |              | 45       | 60.15                    | 2,706.75               |               | 3,102.30             | 395.55               |               |                  |
| Total                    | 0.59         | 126      |                          | \$6,698.46             | 68.9400       | \$8,686.44           | \$1,987.98           | N/A           | N/A              |
| GENESEE & WYOMING INC    |              |          |                          |                        |               |                      |                      |               |                  |
| CL A                     |              |          |                          |                        |               |                      |                      |               |                  |
| GWR                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 11/30/10 L nc   |              | 36       | 47.47                    | 1,709.12               |               | 3,564.36             | 1,855.24             |               |                  |
| Acquired 04/25/13 L      |              | 31       | 84.75                    | 2,627.25               |               | 3,069.31             | 442.06               |               |                  |
| Acquired 07/18/13 S      |              | 30       | 93.65                    | 2,809.50               |               | 2,970.30             | 160.80               |               |                  |
| Total                    | 0.65         | 97       |                          | \$7,145.87             | 99.0100       | \$9,603.97           | \$2,458.10           | N/A           | N/A              |
| GRACO INCORPORATED COM   |              |          |                          |                        |               |                      |                      |               |                  |
| GGG                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/08/14 S      | 0.49         | 101      | 74.81                    | 7,555.96               | 72.5000       | 7,322.50             | -233.46              | 111.10        | 1.51             |
| GRAND CANYON EDUCATION   |              |          |                          |                        |               |                      |                      |               |                  |
| INC                      |              |          |                          |                        |               |                      |                      |               |                  |
| LOPE                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 09/18/13 S      |              | 138      | 38.99                    | 5,381.13               |               | 5,931.24             | 550.11               |               |                  |
| Acquired 09/28/13 S      |              | 115      | 39.88                    | 4,587.06               |               | 4,942.70             | 355.64               |               |                  |
| Acquired 10/23/13 S      |              | 57       | 43.67                    | 2,489.72               |               | 2,449.86             | -39.86               |               |                  |
| Total                    | 0.90         | 310      |                          | \$12,457.91            | 42.9800       | \$13,323.80          | \$865.89             | N/A           | N/A              |
| MAIN CELESTIAL GROUP INC |              |          |                          |                        |               |                      |                      |               |                  |
| MAIN                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/19/10 L nc   |              | 56       | 19.57                    | 1,095.92               |               | 4,817.12             | 3,721.20             |               |                  |
| Acquired 04/25/13 L      |              | 36       | 64.90                    | 2,336.72               |               | 3,096.72             | 760.00               |               |                  |
| Acquired 07/18/13 S      |              | 47       | 73.00                    | 3,431.00               |               | 4,042.94             | 611.94               |               |                  |
| Total                    | 0.81         | 139      |                          | \$6,863.64             | 86.0200       | \$11,956.78          | \$5,093.14           | N/A           | N/A              |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 106

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                    | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| HD SUPPLY HOLDINGS INC         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HDS                            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/04/13 S            |                 | 188      | 21.19                    | 3,984.89               |                  | 4,846.64                | 861.75                  |                  |                     |
| Acquired 01/08/14 S            |                 | 126      | 23.13                    | 2,914.73               |                  | 3,248.28                | 333.55                  |                  |                     |
| Total                          | 0.55            | 314      |                          | \$6,899.62             | 25.7800          | \$8,094.92              | \$1,195.30              | N/A              | N/A                 |
| HEALTHSOUTH CORP               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HLS                            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/10/11 L            |                 | 134      | 25.58                    | 3,428.81               |                  | 4,641.76                | 1,212.95                |                  |                     |
| Acquired 04/25/13 L            |                 | 40       | 26.88                    | 1,075.28               |                  | 1,385.60                | 310.32                  |                  |                     |
| Acquired 07/19/13 S            |                 | 52       | 31.42                    | 1,634.34               |                  | 1,801.28                | 166.94                  |                  |                     |
| Acquired 09/24/13 S            |                 | 59       | 34.85                    | 2,056.42               |                  | 2,043.78                | -12.66                  |                  |                     |
| Acquired 03/27/14 S            |                 | 108      | 35.09                    | 3,789.73               |                  | 3,741.12                | -48.61                  |                  |                     |
| Total                          | 0.92            | 393      |                          | \$11,984.58            | 34.6400          | \$13,613.52             | \$1,628.94              | \$282.96         | 2.08                |
| HEXCEL CORP NEW                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HXL                            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/15/13 L            |                 | 30       | 27.42                    | 822.78                 |                  | 1,250.70                | 427.92                  |                  |                     |
| Acquired 04/25/13 L            |                 | 56       | 30.71                    | 1,720.31               |                  | 2,334.64                | 614.33                  |                  |                     |
| Acquired 07/19/13 S            |                 | 58       | 34.77                    | 2,017.21               |                  | 2,418.02                | 400.81                  |                  |                     |
| Acquired 07/25/13 S            |                 | 56       | 35.82                    | 2,005.94               |                  | 2,334.84                | 328.70                  |                  |                     |
| Acquired 08/07/13 S            |                 | 63       | 36.02                    | 2,269.26               |                  | 2,626.47                | 357.21                  |                  |                     |
| Acquired 12/23/13 S            |                 | 44       | 43.90                    | 1,931.86               |                  | 1,834.36                | -97.50                  |                  |                     |
| Total                          | 0.86            | 307      |                          | \$10,767.36            | 41.6900          | \$12,798.83             | \$2,031.47              | N/A              | N/A                 |
| HORNBECK OFFSHORE SERVICES INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HOS                            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/08/13 S            |                 | 18       | 53.84                    | 969.19                 |                  | 745.74                  | -223.45                 |                  |                     |
| Acquired 12/08/13 S            |                 | 72       | 50.86                    | 3,662.01               |                  | 2,982.96                | -679.05                 |                  |                     |
| Acquired 02/28/14 S            |                 | 41       | 42.74                    | 1,752.65               |                  | 1,698.63                | -54.02                  |                  |                     |
| Total                          | 0.37            | 131      |                          | \$6,383.85             | 41.4300          | \$5,427.33              | -\$956.52               | N/A              | N/A                 |
| HUBBELL INC CL B .01 PAR       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HUB/B                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L            |                 | 12       | 94.32                    | 1,131.84               |                  | 1,412.64                | 280.80                  |                  |                     |
| Acquired 03/01/13 L            |                 | 18       | 92.18                    | 1,659.34               |                  | 2,118.96                | 459.62                  |                  |                     |
| Acquired 03/12/13 L            |                 | 10       | 95.00                    | 950.09                 |                  | 1,177.20                | 227.11                  |                  |                     |
| Acquired 04/25/13 L            |                 | 15       | 94.25                    | 1,413.75               |                  | 1,765.80                | 352.05                  |                  |                     |
| Acquired 05/01/13 S            |                 | 19       | 93.47                    | 1,776.10               |                  | 2,236.68                | 460.58                  |                  |                     |
| Acquired 06/27/13 S            |                 | 14       | 98.45                    | 1,378.38               |                  | 1,648.08                | 269.70                  |                  |                     |
| Acquired 07/19/13 S            |                 | 28       | 105.96                   | 2,966.88               |                  | 3,296.16                | 329.28                  |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
 SMALL MID GROWTH  
 JEFFREY FAIRFIELD TTEE  
 U/A DTD 05/02/2006  
 APRIL 1, 2014 - APRIL 30, 2014  
 ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                   | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE   | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED       |                  |
|-------------------------------|--------------|------------|--------------------------|------------------------|-----------------|----------------------|----------------------|-----------------|------------------|
|                               |              |            |                          |                        |                 |                      |                      | ANNUAL INCOME   | ANNUAL YIELD (%) |
| Acquired 11/13/13 S           |              | 19         | 107.76                   | 2,047.51               | 117.7200        | 2,236.68             | 189.17               |                 |                  |
| <b>Total</b>                  | <b>1.07</b>  | <b>135</b> |                          | <b>\$13,323.89</b>     | <b>117.7200</b> | <b>\$15,892.20</b>   | <b>\$2,568.31</b>    | <b>\$270.00</b> | <b>1.70</b>      |
| INSULET CORP                  |              |            |                          |                        |                 |                      |                      |                 |                  |
| PODD                          |              |            |                          |                        |                 |                      |                      |                 |                  |
| Acquired 01/18/13 L           |              | 32         | 22.98                    | 735.45                 |                 | 1,204.16             | 468.71               |                 |                  |
| Acquired 02/15/13 L           |              | 74         | 21.56                    | 1,596.11               |                 | 2,784.62             | 1,188.51             |                 |                  |
| Acquired 02/19/13 L           |              | 38         | 21.64                    | 822.35                 |                 | 1,429.94             | 607.59               |                 |                  |
| Acquired 03/01/13 L           |              | 41         | 22.89                    | 938.76                 |                 | 1,542.83             | 604.07               |                 |                  |
| Acquired 04/25/13 L           |              | 85         | 25.43                    | 2,161.61               |                 | 3,198.55             | 1,036.94             |                 |                  |
| Acquired 07/19/13 S           |              | 82         | 32.38                    | 2,655.16               |                 | 3,085.66             | 430.50               |                 |                  |
| <b>Total</b>                  | <b>0.89</b>  | <b>352</b> |                          | <b>\$8,909.44</b>      | <b>37.6300</b>  | <b>\$13,245.76</b>   | <b>\$4,336.32</b>    | <b>N/A</b>      | <b>N/A</b>       |
| INTERCEPT PHARMACEUTICALS INC |              |            |                          |                        |                 |                      |                      |                 |                  |
| ICPT                          |              |            |                          |                        |                 |                      |                      |                 |                  |
| Acquired 01/10/14 S           |              | 23         | 474.68                   | 10,917.81              |                 | 6,074.76             | -4,843.05            |                 |                  |
| Acquired 01/15/14 S           |              | 11         | 257.00                   | 2,827.00               |                 | 2,905.32             | 78.32                |                 |                  |
| <b>Total</b>                  | <b>0.61</b>  | <b>34</b>  |                          | <b>\$13,744.81</b>     | <b>264.1200</b> | <b>\$8,980.08</b>    | <b>-\$4,764.73</b>   | <b>N/A</b>      | <b>N/A</b>       |
| JARDEN CORP                   |              |            |                          |                        |                 |                      |                      |                 |                  |
| JAH                           |              |            |                          |                        |                 |                      |                      |                 |                  |
| Acquired 08/29/12 L           |              | 26         | 28.02                    | 728.65                 |                 | 1,485.90             | 757.25               |                 |                  |
| Acquired 09/27/12 L           |              | 49,50000   | 34.83                    | 1,724.20               |                 | 2,828.93             | 1,104.73             |                 |                  |
| Acquired 12/18/12 L           |              | 34,50000   | 33.66                    | 1,161.61               |                 | 1,971.67             | 810.06               |                 |                  |
| Acquired 04/25/13 L           |              | 50         | 46.00                    | 2,300.15               |                 | 2,857.50             | 557.35               |                 |                  |
| Acquired 07/19/13 S           |              | 68         | 45.19                    | 3,072.92               |                 | 3,886.20             | 813.28               |                 |                  |
| <b>Total</b>                  | <b>0.88</b>  | <b>228</b> |                          | <b>\$8,987.53</b>      | <b>57.1500</b>  | <b>\$13,030.20</b>   | <b>\$4,042.67</b>    | <b>N/A</b>      | <b>N/A</b>       |
| JAZZ PHARMACEUTICALS PLC      |              |            |                          |                        |                 |                      |                      |                 |                  |
| JAZZ                          |              |            |                          |                        |                 |                      |                      |                 |                  |
| Acquired 01/08/14 S           |              | 30         | 124.69                   | 3,740.85               |                 | 4,047.00             | 306.15               |                 |                  |
| Acquired 02/03/14 S           |              | 20         | 149.34                   | 2,986.80               |                 | 2,688.00             | -288.80              |                 |                  |
| Acquired 02/28/14 S           |              | 16         | 155.23                   | 2,483.77               |                 | 2,158.40             | -325.37              |                 |                  |
| Acquired 03/18/14 S           |              | 12         | 154.61                   | 1,855.41               |                 | 1,618.80             | -236.61              |                 |                  |
| <b>Total</b>                  | <b>0.71</b>  | <b>78</b>  |                          | <b>\$11,066.83</b>     | <b>134.9000</b> | <b>\$10,522.20</b>   | <b>-\$544.63</b>     | <b>N/A</b>      | <b>N/A</b>       |
| JDS UNIPHASE CORP             |              |            |                          |                        |                 |                      |                      |                 |                  |
| JDSU                          |              |            |                          |                        |                 |                      |                      |                 |                  |
| Acquired 07/19/13 S           |              | 52         | 15.16                    | 788.57                 |                 | 658.84               | -129.73              |                 |                  |
| Acquired 10/01/13 S           |              | 184        | 14.90                    | 2,742.13               |                 | 2,331.28             | -410.85              |                 |                  |
| Acquired 10/16/13 S           |              | 150        | 14.96                    | 2,245.15               |                 | 1,900.50             | -344.65              |                 |                  |





RUTH & HAL LAUNDERS CHARITABLE TRUST  
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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 02/27/14 S    |                 | 188        | 14.06                    | 2,643.28               |                  | 2,381.96                | -261.32                 |                  |                     |
| <b>Total</b>           | <b>0.49</b>     | <b>574</b> |                          | <b>\$8,419.13</b>      | <b>12.6700</b>   | <b>\$7,272.58</b>       | <b>-\$1,146.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| JONES LANG LASALLE INC |                 |            |                          |                        |                  |                         |                         |                  |                     |
| JLL                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/14/12 L    |                 | 14         | 69.61                    | 974.65                 |                  | 1,622.46                | 647.81                  |                  |                     |
| Acquired 04/25/13 L    |                 | 16         | 98.30                    | 1,540.90               |                  | 1,854.24                | 313.34                  |                  |                     |
| Acquired 05/20/13 S    |                 | 24         | 96.89                    | 2,325.46               |                  | 2,781.36                | 455.90                  |                  |                     |
| Acquired 07/19/13 S    |                 | 25         | 95.15                    | 2,378.75               |                  | 2,897.25                | 518.50                  |                  |                     |
| Acquired 01/09/14 S    |                 | 19         | 102.46                   | 1,946.83               |                  | 2,201.91                | 255.08                  |                  |                     |
| <b>Total</b>           | <b>0.77</b>     | <b>98</b>  |                          | <b>\$9,166.59</b>      | <b>115.8900</b>  | <b>\$11,357.22</b>      | <b>\$2,190.63</b>       | <b>\$45.08</b>   | <b>0.40</b>         |
| KATE SPADE & CO        |                 |            |                          |                        |                  |                         |                         |                  |                     |
| KATE                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/12/12 L    |                 | 103        | 10.25                    | 1,056.36               |                  | 3,581.31                | 2,524.95                |                  |                     |
| Acquired 04/25/13 L    |                 | 154        | 21.42                    | 3,298.83               |                  | 5,354.58                | 2,055.75                |                  |                     |
| Acquired 07/19/13 S    |                 | 132        | 23.33                    | 3,079.69               |                  | 4,589.64                | 1,509.95                |                  |                     |
| <b>Total</b>           | <b>0.91</b>     | <b>389</b> |                          | <b>\$7,434.88</b>      | <b>34.7700</b>   | <b>\$13,525.53</b>      | <b>\$6,090.65</b>       | <b>N/A</b>       | <b>N/A</b>          |
| LAM RESEARCH CORP      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| LRCX                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/28/10 L nc |                 | 59,52994   | 24.46                    | 1,455.71               |                  | 3,429.52                | 1,973.81                |                  |                     |
| Acquired 06/01/12 L    |                 | 58,47006   | 36.61                    | 2,139.94               |                  | 3,368.46                | 1,228.52                |                  |                     |
| Acquired 04/25/13 L    |                 | 49         | 45.71                    | 2,240.05               |                  | 2,822.89                | 582.84                  |                  |                     |
| Acquired 07/19/13 S    |                 | 77         | 50.05                    | 3,854.59               |                  | 4,435.97                | 581.38                  |                  |                     |
| <b>Total</b>           | <b>0.95</b>     | <b>244</b> |                          | <b>\$9,690.29</b>      | <b>57.6100</b>   | <b>\$14,056.84</b>      | <b>\$4,366.55</b>       | <b>\$175.68</b>  | <b>1.25</b>         |
| LAMAR ADVERTISING CO   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CLA                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| LAMR                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/15/13 L    |                 | 4          | 47.68                    | 190.72w                |                  | 199.68                  | 8.96                    |                  |                     |
| Acquired 02/19/13 L    |                 | 29         | 45.21                    | 180.84                 |                  |                         |                         |                  |                     |
| Acquired 02/21/13 L    |                 | 31         | 45.48                    | 1,318.92               |                  | 1,447.68                | 128.76                  |                  |                     |
| Acquired 03/12/13 L    |                 | 40         | 44.20                    | 1,370.24               |                  | 1,547.52                | 177.28                  |                  |                     |
| Acquired 04/25/13 L    |                 | 56         | 47.74                    | 1,909.86               |                  | 1,996.80                | 86.94                   |                  |                     |
| Acquired 06/19/13 S    |                 | 27         | 47.86                    | 2,680.27               |                  | 2,795.52                | 115.25                  |                  |                     |
| Acquired 11/25/13 S    |                 | 43         | 43.82                    | 1,183.36               |                  | 1,347.84                | 164.48                  |                  |                     |
| <b>Total</b>           | <b>0.78</b>     | <b>230</b> |                          | <b>\$10,836.46</b>     | <b>49.9200</b>   | <b>\$11,481.60</b>      | <b>\$645.14</b>         | <b>N/A</b>       | <b>N/A</b>          |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| LENNOX INTERNATIONAL   |              |          |                          |                        |               |                      |                      |               |                  |
| LII                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/19/13 S    |              | 45       | 69.62                    | 3,133.21               |               | 3,772.35             | 639.14               |               |                  |
| Acquired 07/25/13 S    |              | 39       | 72.43                    | 2,824.88               |               | 3,269.37             | 444.49               |               |                  |
| Acquired 08/07/13 S    |              | 25       | 70.96                    | 1,774.01               |               | 2,095.75             | 321.74               |               |                  |
| Acquired 10/11/13 S    |              | 51       | 74.01                    | 3,774.58               |               | 4,275.33             | 500.75               |               |                  |
| Acquired 01/31/14 S    |              | 18       | 86.80                    | 1,562.58               |               | 1,508.94             | -53.64               |               |                  |
| Total                  | 1.01         | 178      |                          | \$13,069.26            | 83.8300       | \$14,921.74          | \$1,852.48           | \$170.88      | 1.15             |
| LIONS GATE ENTMT CORP  |              |          |                          |                        |               |                      |                      |               |                  |
| NEW                    |              |          |                          |                        |               |                      |                      |               |                  |
| LGF                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/12/14 S    |              | 119      | 33.46                    | 3,982.24               |               | 3,157.07             | -825.17              |               |                  |
| Acquired 03/13/14 S    |              | 122      | 32.78                    | 3,999.41               |               | 3,238.66             | -762.75              |               |                  |
| Acquired 03/17/14 S    |              | 95       | 30.60                    | 2,907.58               |               | 2,520.35             | -387.23              |               |                  |
| Total                  | 0.60         | 336      |                          | \$10,889.23            | 26.5300       | \$8,914.08           | -\$1,975.15          | \$67.20       | 0.75             |
| LKQ CORPORATION        |              |          |                          |                        |               |                      |                      |               |                  |
| LKQ                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/11/13 S    |              | 195      | 32.25                    | 6,289.78               |               | 5,678.40             | -611.38              |               |                  |
| Acquired 10/30/13 S    |              | 98       | 33.19                    | 3,253.53               |               | 2,853.76             | -399.77              |               |                  |
| Acquired 11/08/13 S    |              | 87       | 31.34                    | 2,089.78               |               | 1,951.04             | -148.74              |               |                  |
| Acquired 01/15/14 S    |              | 4        | 29.16                    | 116.64                 |               | 116.48               | -0.16                |               |                  |
| Acquired 03/31/14 S    |              | 51       | 26.26                    | 1,339.53               |               | 1,485.12             | 145.59               |               |                  |
| Total                  | 0.82         | 415      |                          | \$13,089.26            | 29.1200       | \$12,084.80          | -\$1,014.46          | N/A           | N/A              |
| LOUISIANA PACIFIC CORP |              |          |                          |                        |               |                      |                      |               |                  |
| LPX                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/12/13 S    |              | 138      | 17.18                    | 2,372.03               |               | 2,261.82             | -110.21              |               |                  |
| Acquired 07/19/13 S    |              | 252      | 17.66                    | 4,451.58               |               | 4,130.28             | -321.30              |               |                  |
| Acquired 08/05/13 S    |              | 129      | 16.65                    | 2,148.15               |               | 2,114.31             | -33.84               |               |                  |
| Total                  | 0.57         | 519      |                          | \$8,971.76             | 16.3900       | \$8,506.41           | -\$465.35            | N/A           | N/A              |
| LPL FINANCIAL HOLDINGS |              |          |                          |                        |               |                      |                      |               |                  |
| INC                    |              |          |                          |                        |               |                      |                      |               |                  |
| LPLA                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/11/13 L    |              | 3        | 33.02                    | 99.07                  |               | 142.05               | 42.98                |               |                  |
| Acquired 04/25/13 L    |              | 43       | 35.17                    | 1,512.58               |               | 2,036.05             | 523.47               |               |                  |
| Acquired 06/03/13 S    |              | 50       | 36.56                    | 1,828.35               |               | 2,367.50             | 539.15               |               |                  |
| Acquired 07/19/13 S    |              | 61       | 38.15                    | 2,327.15               |               | 2,888.35             | 561.20               |               |                  |
| Total                  | 0.50         | 157      |                          | \$5,767.15             | 47.3500       | \$7,433.95           | \$1,666.80           | \$150.72      | 2.03             |

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| LULULEMON ATHLETICA INC  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| LULU                     |                 | 92       | 51.03                    | 4,694.89               |                  | 4,225.56                | -469.33                 |                  |                     |
| Acquired 02/14/14 S      |                 | 62       | 52.64                    | 3,263.76               |                  | 2,847.66                | -416.10                 |                  |                     |
| Acquired 02/28/14 S      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                    | 0.48            | 154      |                          | \$7,958.65             | 45.9300          | \$7,073.22              | -\$885.43               | N/A              | N/A                 |
| LUMBER LIQUIDATORS HLDGS |                 |          |                          |                        |                  |                         |                         |                  |                     |
| LL                       |                 | 46       | 88.47                    | 4,070.00               |                  | 4,009.36                | -60.64                  |                  |                     |
| Acquired 06/17/13 S      |                 | 19       | 78.94                    | 1,499.92               |                  | 1,656.04                | 156.12                  |                  |                     |
| Acquired 06/28/13 S      |                 | 16       | 79.88                    | 1,278.14               |                  | 1,394.56                | 116.42                  |                  |                     |
| Acquired 07/01/13 S      |                 | 20       | 87.41                    | 1,748.20               |                  | 1,743.20                | -5.00                   |                  |                     |
| Acquired 07/19/13 S      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                    | 0.59            | 101      |                          | \$8,596.26             | 87.1600          | \$8,803.16              | \$206.90                | N/A              | N/A                 |
| MAXIMUS INC              |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MMS                      |                 | 21       | 36.08                    | 757.82                 |                  | 893.97                  | 136.15                  |                  |                     |
| Acquired 02/14/13 L      |                 | 24       | 35.40                    | 849.69                 |                  | 1,021.68                | 171.99                  |                  |                     |
| Acquired 02/21/13 L      |                 | 30       | 36.97                    | 1,109.19               |                  | 1,277.10                | 167.91                  |                  |                     |
| Acquired 03/01/13 L      |                 | 26       | 37.19                    | 967.15                 |                  | 1,106.82                | 139.67                  |                  |                     |
| Acquired 03/08/13 L      |                 | 28       | 36.91                    | 1,033.58               |                  | 1,191.96                | 158.38                  |                  |                     |
| Acquired 04/18/13 L      |                 | 56       | 39.91                    | 2,235.30               |                  | 2,383.92                | 148.62                  |                  |                     |
| Acquired 04/25/13 L      |                 | 53       | 37.40                    | 1,982.20               |                  | 2,256.21                | 274.01                  |                  |                     |
| Acquired 07/19/13 S      |                 | 36       | 44.23                    | 1,592.57               |                  | 1,532.52                | -60.05                  |                  |                     |
| Acquired 08/24/13 S      |                 | 58       | 45.23                    | 2,623.70               |                  | 2,469.06                | -154.64                 |                  |                     |
| Acquired 12/03/13 S      |                 | 51       | 44.87                    | 2,288.76               |                  | 2,171.07                | -117.69                 |                  |                     |
| Acquired 03/31/14 S      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                    | 1.10            | 383      |                          | \$15,439.96            | 42.5700          | \$16,304.31             | \$864.35                | \$68.94          | 0.42                |
| MGIC INVESTMENT CORP WIS |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MTG                      |                 | 355      | 7.37                     | 2,616.99               |                  | 3,053.00                | 436.01                  |                  |                     |
| Acquired 09/27/13 S      |                 | 379      | 8.68                     | 3,291.76               |                  | 3,259.40                | -32.36                  |                  |                     |
| Acquired 01/09/14 S      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                    | 0.43            | 734      |                          | \$5,908.75             | 8.6000           | \$6,312.40              | \$403.65                | N/A              | N/A                 |
| MICROSEMI CORP CL A      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MSCC                     |                 | 147      | 18.39                    | 2,704.33               |                  | 3,457.44                | 753.11                  |                  |                     |
| Acquired 11/20/12 L      |                 | 54       | 20.89                    | 1,128.32               |                  | 1,270.08                | 141.76                  |                  |                     |
| Acquired 12/31/12 L      |                 | 77       | 19.98                    | 1,538.54               |                  | 1,811.04                | 272.50                  |                  |                     |
| Acquired 04/25/13 L      |                 | 76       | 22.01                    | 1,672.86               |                  | 1,787.52                | 114.66                  |                  |                     |
| Acquired 08/03/13 S      |                 | 54       | 22.45                    | 1,212.78               |                  | 1,270.08                | 57.30                   |                  |                     |
| Acquired 06/21/13 S      |                 |          |                          |                        |                  |                         |                         |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
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U/A DTD 05/02/2006  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/27/13 S      |                 | 85         | 22.54                    | 1,916.18               |                  | 1,999.20                | 83.02                   |                  |                     |
| Acquired 07/19/13 S      |                 | 143        | 24.58                    | 3,515.98               |                  | 3,363.36                | -152.62                 |                  |                     |
| <b>Total</b>             | <b>1.01</b>     | <b>636</b> |                          | <b>\$13,688.99</b>     | <b>23.5200</b>   | <b>\$14,958.72</b>      | <b>\$1,269.73</b>       | <b>N/A</b>       | <b>N/A</b>          |
| MIDDLEBY CORP            |                 |            |                          |                        |                  |                         |                         |                  |                     |
| MIDD                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/25/13 L      |                 | 8          | 151.35                   | 1,210.86               |                  | 2,019.84                | 808.98                  |                  |                     |
| Acquired 07/18/13 S      |                 | 7          | 187.60                   | 1,313.22               |                  | 1,767.36                | 454.14                  |                  |                     |
| Acquired 07/19/13 S      |                 | 11         | 187.16                   | 2,058.84               |                  | 2,777.28                | 718.44                  |                  |                     |
| Acquired 04/02/14 S      |                 | 9          | 273.03                   | 2,457.33               |                  | 2,272.32                | -185.01                 |                  |                     |
| <b>Total</b>             | <b>0.60</b>     | <b>35</b>  |                          | <b>\$7,040.25</b>      | <b>252.4800</b>  | <b>\$8,836.80</b>       | <b>\$1,796.55</b>       | <b>N/A</b>       | <b>N/A</b>          |
| MOLINA HEALTHCARE INC    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| MOH                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/19/13 S      |                 | 9          | 39.71                    | 357.47                 |                  | 336.80                  | -20.67                  |                  |                     |
| Acquired 09/26/13 S      |                 | 167        | 35.80                    | 5,979.15               |                  | 6,245.80                | 266.65                  |                  |                     |
| Acquired 04/22/14 S      |                 | 121        | 35.67                    | 4,316.94               |                  | 4,525.40                | 208.46                  |                  |                     |
| Acquired 04/24/14 S      |                 | 73         | 36.78                    | 2,685.49               |                  | 2,730.20                | 44.71                   |                  |                     |
| <b>Total</b>             | <b>0.93</b>     | <b>370</b> |                          | <b>\$13,339.05</b>     | <b>37.4000</b>   | <b>\$13,838.00</b>      | <b>\$498.95</b>         | <b>N/A</b>       | <b>N/A</b>          |
| MSC INDUSTRIAL DIRECT CO |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC CLASS A              |                 |            |                          |                        |                  |                         |                         |                  |                     |
| MSM                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/24/13 S      |                 | 64         | 78.81                    | 5,044.02               |                  | 5,827.84                | 783.82                  |                  |                     |
| Acquired 09/24/13 S      |                 | 20         | 81.13                    | 1,622.72               |                  | 1,821.20                | 198.48                  |                  |                     |
| Acquired 01/08/14 S      |                 | 57         | 82.16                    | 4,683.63               |                  | 5,190.42                | 506.79                  |                  |                     |
| <b>Total</b>             | <b>0.87</b>     | <b>141</b> |                          | <b>\$11,350.37</b>     | <b>91.0600</b>   | <b>\$12,839.46</b>      | <b>\$1,489.09</b>       | <b>\$186.12</b>  | <b>1.45</b>         |
| NCR CORP NEW             |                 |            |                          |                        |                  |                         |                         |                  |                     |
| NCR                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/17/13 S      |                 | 101        | 38.91                    | 3,930.52               |                  | 3,081.51                | -849.01                 |                  |                     |
| Acquired 09/28/13 S      |                 | 56         | 39.77                    | 2,227.54               |                  | 1,708.56                | -518.98                 |                  |                     |
| Acquired 10/30/13 S      |                 | 86         | 37.08                    | 3,189.73               |                  | 2,623.86                | -565.87                 |                  |                     |
| Acquired 11/13/13 S      |                 | 73         | 36.50                    | 2,665.17               |                  | 2,227.23                | -437.94                 |                  |                     |
| <b>Total</b>             | <b>0.65</b>     | <b>316</b> |                          | <b>\$12,012.96</b>     | <b>30.5100</b>   | <b>\$9,641.16</b>       | <b>-\$2,371.80</b>      | <b>N/A</b>       | <b>N/A</b>          |
| NEUROCRINE BIOSCIENCES   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| NBIX                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/14 S      | <b>0.22</b>     | <b>233</b> | <b>17.36</b>             | <b>4,046.05</b>        | <b>14.0200</b>   | <b>3,266.66</b>         | <b>-779.39</b>          | <b>N/A</b>       | <b>N/A</b>          |

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                         | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                     |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| NIMBLE STORAGE INC                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NMBL                                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/06/14 S                 |                 | 67       | 48.39                    | 3,242.58               |                  | 1,651.55                | -1,591.03               |                  |                     |
| Acquired 03/17/14 S                 |                 | 72       | 46.20                    | 3,326.87               |                  | 1,774.80                | -1,552.07               |                  |                     |
| Total                               | 0.23            | 139      |                          | \$6,569.45             | 24.6500          | \$3,426.35              | -\$3,143.10             | N/A              | N/A                 |
| NORDSON CORP                        |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NDSN                                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/18/13 S                 |                 | 67       | 70.99                    | 4,756.46               |                  | 4,981.45                | 224.99                  |                  |                     |
| Acquired 07/19/13 S                 |                 | 21       | 73.53                    | 1,544.31               |                  | 1,561.35                | 17.04                   |                  |                     |
| Acquired 08/08/13 S                 |                 | 21       | 73.95                    | 1,552.97               |                  | 1,561.35                | 8.38                    |                  |                     |
| Acquired 10/21/13 S                 |                 | 27       | 74.55                    | 2,012.91               |                  | 2,007.45                | -5.46                   |                  |                     |
| Acquired 11/13/13 S                 |                 | 51       | 72.03                    | 3,673.73               |                  | 3,791.85                | 118.12                  |                  |                     |
| Acquired 02/03/14 S                 |                 | 31       | 67.87                    | 2,104.01               |                  | 2,304.85                | 200.84                  |                  |                     |
| Total                               | 1.09            | 218      |                          | \$15,644.39            | 74.3500          | \$16,208.30             | \$563.91                | \$156.96         | 0.97                |
| OASIS PETROLEUM INC                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| OAS                                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/18/13 S                 |                 | 85       | 43.71                    | 3,715.39               |                  | 3,953.35                | 237.96                  |                  |                     |
| Acquired 12/08/13 S                 |                 | 75       | 44.98                    | 3,373.62               |                  | 3,488.25                | 114.63                  |                  |                     |
| Acquired 03/03/14 S                 |                 | 55       | 44.38                    | 2,441.40               |                  | 2,558.05                | 116.65                  |                  |                     |
| Total                               | 0.68            | 215      |                          | \$9,530.41             | 46.5100          | \$9,999.65              | \$469.24                | N/A              | N/A                 |
| OCEANEERING INTL INC                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Oil                                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/29/12 L                 |                 | 23       | 52.42                    | 1,205.83               |                  | 1,685.44                | 479.61                  |                  |                     |
| Acquired 04/25/13 L                 |                 | 16       | 67.11                    | 1,073.76               |                  | 1,172.48                | 98.72                   |                  |                     |
| Acquired 07/19/13 S                 |                 | 10       | 79.84                    | 798.40                 |                  | 732.80                  | -65.60                  |                  |                     |
| Acquired 12/08/13 S                 |                 | 37       | 79.86                    | 2,955.00               |                  | 2,711.36                | -243.64                 |                  |                     |
| Acquired 02/08/14 S                 |                 | 23       | 68.41                    | 1,573.62               |                  | 1,685.44                | 111.82                  |                  |                     |
| Acquired 02/28/14 S                 |                 | 25       | 71.99                    | 1,799.89               |                  | 1,832.00                | 32.01                   |                  |                     |
| Total                               | 0.66            | 134      |                          | \$9,406.60             | 73.2800          | \$9,819.52              | \$412.92                | \$144.72         | 1.47                |
| OCWEN FINL CORP                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| OCN                                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/07/14 S                 | 0.21            | 81       | 40.02                    | 3,242.34               | 37.9000          | 3,069.90                | -172.44                 | N/A              | N/A                 |
| OMEGA HEALTHCARE REIT INVESTORS INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| OHI                                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/28/14 S                 | 0.29            | 125      | 34.74                    | 4,343.64               | 34.7800          | 4,347.50                | 3.86                    | 250.00           | 5.75                |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| OSHKOSH CORP           |              |          |                          |                        |               |                      |                      |               |                  |
| OSK                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 10/10/13 S    |              | 38       | 50.15                    | 1,905.73               |               | 2,109.38             | 203.65               |               |                  |
| Acquired 10/16/13 S    |              | 61       | 50.94                    | 3,107.56               |               | 3,386.11             | 278.55               |               |                  |
| Acquired 11/11/13 S    |              | 39       | 49.85                    | 1,944.35               |               | 2,164.89             | 220.54               |               |                  |
| Acquired 11/13/13 S    |              | 45       | 51.00                    | 2,295.16               |               | 2,497.95             | 202.79               |               |                  |
| Acquired 11/27/13 S    |              | 49       | 48.58                    | 2,380.84               |               | 2,719.99             | 339.15               |               |                  |
| Acquired 01/27/14 S    |              | 29       | 51.95                    | 1,506.72               |               | 1,609.79             | 103.07               |               |                  |
| Total                  | 0.98         | 261      |                          | \$13,140.36            | 55.5100       | \$14,488.11          | \$1,347.75           | \$156.60      | 1.08             |
| OSI SYS INC            |              |          |                          |                        |               |                      |                      |               |                  |
| OSIS                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/25/13 L    |              | 78       | 56.28                    | 4,389.99               |               | 4,353.18             | -36.81               |               |                  |
| Acquired 04/29/13 L    |              | 38       | 57.99                    | 2,203.88               |               | 2,120.78             | -83.10               |               |                  |
| Acquired 07/03/13 S    |              | 21       | 65.99                    | 1,385.93               |               | 1,172.01             | -213.92              |               |                  |
| Acquired 07/19/13 S    |              | 44       | 69.36                    | 3,051.84               |               | 2,455.64             | -596.20              |               |                  |
| Acquired 12/16/13 S    |              | 45       | 54.65                    | 2,459.57               |               | 2,511.45             | 51.88                |               |                  |
| Total                  | 0.85         | 226      |                          | \$13,491.21            | 55.8100       | \$12,613.06          | -\$878.15            | N/A           | N/A              |
| OWENS ILLINOIS INC NEW |              |          |                          |                        |               |                      |                      |               |                  |
| OI                     |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/19/13 L    |              | 133      | 27.18                    | 3,615.32               |               | 4,226.74             | 611.42               |               |                  |
| Acquired 03/25/13 L    |              | 51       | 26.50                    | 1,351.94               |               | 1,620.78             | 268.84               |               |                  |
| Acquired 04/25/13 L    |              | 62       | 25.65                    | 1,590.63               |               | 1,970.36             | 379.73               |               |                  |
| Acquired 04/28/13 L    |              | 56       | 25.42                    | 1,423.99               |               | 1,779.68             | 355.69               |               |                  |
| Acquired 07/19/13 S    |              | 76       | 29.39                    | 2,234.37               |               | 2,415.28             | 180.91               |               |                  |
| Acquired 08/09/13 S    |              | 71       | 30.68                    | 2,178.87               |               | 2,256.38             | 77.51                |               |                  |
| Total                  | 0.96         | 449      |                          | \$12,395.12            | 31.7800       | \$14,269.22          | \$1,874.10           | N/A           | N/A              |
| PACKAGING CORP OF AMER |              |          |                          |                        |               |                      |                      |               |                  |
| PKG                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 02/12/14 S    |              | 108      | 70.78                    | 7,645.13               |               | 7,196.04             | -449.09              |               |                  |
| Acquired 02/28/14 S    |              | 35       | 73.14                    | 2,560.17               |               | 2,332.05             | -228.12              |               |                  |
| Acquired 03/19/14 S    |              | 37       | 71.28                    | 2,637.58               |               | 2,465.31             | -172.27              |               |                  |
| Total                  | 0.81         | 180      |                          | \$12,842.88            | 66.6300       | \$11,993.40          | -\$849.48            | \$288.00      | 2.40             |
| PHARMACYCLICS INC      |              |          |                          |                        |               |                      |                      |               |                  |
| PCYC                   |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/29/12 L    |              | 10       | 54.48                    | 544.85                 |               | 945.80               | 400.95               |               |                  |
| Acquired 07/18/12 L    |              | 41       | 53.39                    | 2,189.35               |               | 3,877.78             | 1,688.43             |               |                  |
| Acquired 01/11/13 L    |              | 14       | 67.80                    | 949.20                 |               | 1,324.12             | 374.92               |               |                  |
| Acquired 04/25/13 L    |              | 23       | 80.81                    | 1,858.86               |               | 2,175.34             | 316.48               |               |                  |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 106

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

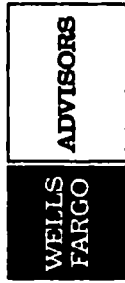
| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/18/13 S      |                 | 23         | 108.36                   | 2,492.44               |                  | 2,175.34                | -317.10                 |                  |                     |
| <b>Total</b>             | <b>0.71</b>     | <b>111</b> |                          | <b>\$8,034.70</b>      | <b>94.5800</b>   | <b>\$10,498.38</b>      | <b>\$2,463.68</b>       | <b>N/A</b>       | <b>N/A</b>          |
| POLARIS INDS INC         |                 |            |                          |                        |                  |                         |                         |                  |                     |
| PII                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/31/14 S      |                 | 30         | 126.10                   | 3,783.19               |                  | 4,029.90                | 246.71                  |                  |                     |
| Acquired 02/13/14 S      |                 | 18         | 130.27                   | 2,344.97               |                  | 2,417.94                | 72.97                   |                  |                     |
| Acquired 03/17/14 S      |                 | 14         | 140.11                   | 1,961.55               |                  | 1,880.62                | -80.93                  |                  |                     |
| <b>Total</b>             | <b>0.56</b>     | <b>62</b>  |                          | <b>\$8,089.71</b>      | <b>134.3300</b>  | <b>\$8,328.46</b>       | <b>\$238.75</b>         | <b>\$119.04</b>  | <b>1.43</b>         |
| POLYONE CORPORATION      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| POL                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/28/12 L      |                 | 125        | 15.78                    | 1,972.95               |                  | 4,683.75                | 2,710.80                |                  |                     |
| Acquired 04/25/13 L      |                 | 55         | 23.30                    | 1,981.34               |                  | 3,184.95                | 1,203.61                |                  |                     |
| Acquired 07/18/13 S      |                 | 68         | 28.60                    | 1,944.80               |                  | 2,547.96                | 603.16                  |                  |                     |
| Acquired 08/24/13 S      |                 | 68         | 30.01                    | 2,040.98               |                  | 2,547.96                | 506.98                  |                  |                     |
| <b>Total</b>             | <b>0.88</b>     | <b>346</b> |                          | <b>\$7,940.07</b>      | <b>37.4700</b>   | <b>\$12,964.62</b>      | <b>\$5,024.55</b>       | <b>\$110.72</b>  | <b>0.85</b>         |
| PORTOLA PHARMACEUTICALS  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| PTLA                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/17/13 S      | 0.32            | 200        | 23.78                    | 4,756.26               | 23.4500          | 4,692.00                | -64.26                  | N/A              | N/A                 |
| PUMA BIOTECHNOLOGY INC   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| PBYI                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/20/13 S      |                 | 36         | 101.81                   | 3,665.39               |                  | 2,719.44                | -945.95                 |                  |                     |
| Acquired 01/13/14 S      |                 | 17         | 118.72                   | 2,018.29               |                  | 1,284.18                | -734.11                 |                  |                     |
| <b>Total</b>             | <b>0.27</b>     | <b>53</b>  |                          | <b>\$5,683.68</b>      | <b>75.5400</b>   | <b>\$4,003.62</b>       | <b>-\$1,680.06</b>      | <b>N/A</b>       | <b>N/A</b>          |
| QEP RESOURCES INC        |                 |            |                          |                        |                  |                         |                         |                  |                     |
| QEP                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/03/14 S      |                 | 50         | 30.25                    | 1,512.84               |                  | 1,534.50                | 21.66                   |                  |                     |
| Acquired 02/20/14 S      |                 | 78         | 31.81                    | 2,481.90               |                  | 2,393.82                | -88.08                  |                  |                     |
| Acquired 02/28/14 S      |                 | 107        | 29.03                    | 3,107.12               |                  | 3,283.83                | 176.71                  |                  |                     |
| <b>Total</b>             | <b>0.49</b>     | <b>235</b> |                          | <b>\$7,101.86</b>      | <b>30.6900</b>   | <b>\$7,212.15</b>       | <b>\$110.29</b>         | <b>\$18.80</b>   | <b>0.26</b>         |
| QUESTCOR PHARMACEUTICALS |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CORP                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| QCOR                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/28/13 S      |                 | 12         | 57.52                    | 690.35                 |                  | 986.16                  | 295.81                  |                  |                     |
| Acquired 11/07/13 S      |                 | 42         | 59.07                    | 2,481.33               |                  | 3,451.56                | 970.23                  |                  |                     |
| <b>Total</b>             | <b>0.30</b>     | <b>54</b>  |                          | <b>\$3,171.68</b>      | <b>82.1800</b>   | <b>\$4,437.72</b>       | <b>\$1,266.04</b>       | <b>\$64.80</b>   | <b>1.46</b>         |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2008  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                   | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                               |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| RED ROBIN GOURMET BURGERS INC |              |          |                          |                        |               |                      |                      |               |                  |
| RRGB                          |              | 63       | 73.88                    | 4,654.57               |               | 4,282.74             | -371.83              |               |                  |
| Acquired 02/13/14 S           |              | 42       | 74.10                    | 3,112.46               |               | 2,855.16             | -257.30              |               |                  |
| Acquired 03/17/14 S           |              | 24       | 73.47                    | 1,763.29               |               | 1,631.52             | -131.77              |               |                  |
| Acquired 03/28/14 S           |              | 34       | 71.48                    | 2,430.41               |               | 2,311.32             | -119.09              |               |                  |
| Total                         | 0.75         | 163      |                          | \$11,960.73            | 67.9800       | \$11,080.74          | -\$879.99            | N/A           | N/A              |
| RITE AID CORPORATION          |              |          |                          |                        |               |                      |                      |               |                  |
| RAD                           |              | 734      | 7.24                     | 5,318.71               |               | 5,358.20             | 39.49                |               |                  |
| Acquired 04/22/14 S           |              | 327      | 7.12                     | 2,328.24               |               | 2,387.10             | 58.86                |               |                  |
| Acquired 04/24/14 S           |              | 308      | 7.02                     | 2,164.13               |               | 2,248.40             | 84.27                |               |                  |
| Acquired 04/25/14 S           |              | 298      | 7.10                     | 2,115.80               |               | 2,175.40             | 59.60                |               |                  |
| Total                         | 0.82         | 1,667    |                          | \$11,926.88            | 7.3000        | \$12,169.10          | \$242.22             | N/A           | N/A              |
| ROBERT HALF INTL INC          |              |          |                          |                        |               |                      |                      |               |                  |
| RHI                           |              | 68       | 28.56                    | 1,942.08               |               | 3,046.40             | 1,104.32             |               |                  |
| Acquired 02/02/12 L           |              | 55       | 28.50                    | 1,567.73               |               | 2,464.00             | 896.27               |               |                  |
| Acquired 07/02/12 L           |              | 39       | 36.38                    | 1,419.08               |               | 1,747.20             | 328.12               |               |                  |
| Acquired 03/21/13 L           |              | 79       | 32.90                    | 2,599.57               |               | 3,539.20             | 939.63               |               |                  |
| Acquired 04/25/13 L           |              | 59       | 36.48                    | 2,152.32               |               | 2,643.20             | 490.88               |               |                  |
| Total                         | 0.91         | 300      |                          | \$9,680.78             | 44.8000       | \$13,440.00          | \$3,759.22           | \$216.00      | 1.61             |
| ROCKWOOD HOLDINGS INC         |              |          |                          |                        |               |                      |                      |               |                  |
| ROC                           |              | 54       | 28.96                    | 1,564.07               |               | 3,836.70             | 2,272.63             |               |                  |
| Acquired 09/22/10 L nc        |              | 27       | 31.71                    | 1,712.57               |               | 1,918.35             | 203.80               |               |                  |
| Acquired 03/25/13 L           |              | 30       | 63.50                    | 1,714.55               |               | 2,131.50             | 213.30               |               |                  |
| Acquired 04/25/13 L           |              | 28       | 64.80                    | 1,749.65               |               | 1,989.40             | 198.54               |               |                  |
| Acquired 06/27/13 S           |              | 46       | 63.94                    | 1,918.20               |               | 3,268.30             | 224.94               |               |                  |
| Acquired 07/19/13 S           |              | 25       | 65.24                    | 1,957.20               |               | 1,776.25             | -13.32               |               |                  |
| Acquired 12/23/13 S           |              |          | 63.95                    | 1,790.86               |               |                      |                      |               |                  |
|                               |              |          | 64.85                    | 1,816.06               |               |                      |                      |               |                  |
|                               |              |          | 66.16                    | 3,043.36               |               |                      |                      |               |                  |
|                               |              |          | 67.06                    | 3,084.76               |               |                      |                      |               |                  |
|                               |              |          | 71.58                    | 1,789.57               |               |                      |                      |               |                  |
| Total                         | 1.01         | 210      |                          | \$11,820.61            | 71.0500       | \$14,920.50          | \$3,099.89           | \$378.00      | 2.53             |
|                               |              |          |                          | \$12,109.81            |               |                      |                      |               |                  |





RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SERVICE CORP INTERNATL  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SCI                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/20/13 S     |                 | 273      | 18.82                    | 5,139.70               |                  | 5,124.21                | -15.49                  |                  |                     |
| Acquired 09/28/13 S     |                 | 126      | 18.71                    | 2,358.62               |                  | 2,365.02                | 6.40                    |                  |                     |
| Acquired 10/01/13 S     |                 | 86       | 18.94                    | 1,629.32               |                  | 1,614.22                | -15.10                  |                  |                     |
| Acquired 10/28/13 S     |                 | 110      | 18.37                    | 2,021.06               |                  | 2,064.70                | 43.64                   |                  |                     |
| Total                   | 0.75            | 595      |                          | \$11,148.70            | 18.7700          | \$11,168.15             | \$19.45                 | \$190.40         | 1.70                |
| SERVICENOW INC          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NOW                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/07/13 S     |                 | 42       | 41.48                    | 1,742.50               |                  | 2,088.24                | 345.74                  |                  |                     |
| Acquired 08/12/13 S     |                 | 50       | 42.61                    | 2,130.93               |                  | 2,486.00                | 355.07                  |                  |                     |
| Acquired 12/23/13 S     |                 | 62       | 54.94                    | 3,406.42               |                  | 3,082.64                | -323.78                 |                  |                     |
| Total                   | 0.52            | 154      |                          | \$7,279.85             | 49.7200          | \$7,656.88              | \$377.03                | N/A              | N/A                 |
| SIGNATURE BANK NEW YORK |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SBNY                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/10/13 S     |                 | 11       | 78.99                    | 868.89                 |                  | 1,307.02                | 438.13                  |                  |                     |
| Acquired 08/17/13 S     |                 | 22       | 79.24                    | 1,743.42               |                  | 2,614.04                | 870.62                  |                  |                     |
| Acquired 08/27/13 S     |                 | 29       | 84.00                    | 2,436.26               |                  | 3,445.78                | 1,009.52                |                  |                     |
| Acquired 07/18/13 S     |                 | 24       | 90.63                    | 2,175.12               |                  | 2,851.68                | 676.56                  |                  |                     |
| Acquired 10/01/13 S     |                 | 16       | 93.31                    | 1,493.07               |                  | 1,901.12                | 408.05                  |                  |                     |
| Acquired 01/08/14 S     |                 | 20       | 106.28                   | 2,125.64               |                  | 2,376.40                | 250.76                  |                  |                     |
| Total                   | 0.98            | 122      |                          | \$10,842.40            | 118.8200         | \$14,496.04             | \$3,653.64              | N/A              | N/A                 |
| SIGNET JEWELERS LTD     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SIG                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/13/14 S     |                 | 64       | 98.58                    | 6,309.62               |                  | 6,484.48                | 174.86                  |                  |                     |
| Acquired 03/19/14 S     |                 | 31       | 102.00                   | 3,162.29               |                  | 3,140.92                | -21.37                  |                  |                     |
| Acquired 03/28/14 S     |                 | 20       | 106.02                   | 2,120.54               |                  | 2,026.40                | -94.14                  |                  |                     |
| Total                   | 0.79            | 115      |                          | \$11,592.45            | 101.3200         | \$11,651.80             | \$59.35                 | \$82.80          | 0.71                |
| SIX FLAGS ENTERTAINMENT |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CORP NEW                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SIX                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/03/12 L     |                 | 60       | 24.40                    | 1,464.59               |                  | 2,408.40                | 943.81                  |                  |                     |
| Acquired 06/01/12 L     |                 | 66       | 22.30                    | 1,472.40               |                  | 2,649.24                | 1,176.84                |                  |                     |
| Acquired 08/03/12 L     |                 | 66       | 29.24                    | 1,929.91               |                  | 2,649.24                | 719.33                  |                  |                     |
| Acquired 12/18/12 L     |                 | 38       | 30.42                    | 1,156.30               |                  | 1,525.32                | 369.02                  |                  |                     |
| Acquired 04/25/13 L     |                 | 82       | 37.14                    | 3,045.50               |                  | 3,291.48                | 245.98                  |                  |                     |

**RUTH & HAL LAUNDERS CHAR TR**  
**SMALL MID GROWTH**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 6558-5456**

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S     |                 | 82         | 35.62                    | 2,921.60               |                  | 3,291.48                | 369.88                  |                  |                     |
| <b>Total</b>            | <b>1.07</b>     | <b>394</b> |                          | <b>\$11,990.30</b>     | <b>40.1400</b>   | <b>\$15,815.16</b>      | <b>\$3,824.86</b>       | <b>\$740.72</b>  | <b>4.68</b>         |
| SOVRAN SELF STORAGE INC |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SSS                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/14/13 S     |                 | 100        | 77.54                    | 7,754.01               |                  | 7,590.00                | -164.01                 |                  |                     |
| Acquired 10/23/13 S     |                 | 24         | 77.12                    | 1,851.05               |                  | 1,821.60                | -29.45                  |                  |                     |
| Acquired 11/02/13 S     |                 | 12         | 78.79                    | 945.56w                |                  | 910.80                  | -34.76                  |                  |                     |
|                         |                 |            | 67.31                    | 807.78                 |                  |                         |                         |                  |                     |
| Acquired 02/03/14 S     |                 | 18         | 67.31                    | 1,211.67               |                  | 1,366.20                | 154.53                  |                  |                     |
| <b>Total</b>            | <b>0.79</b>     | <b>154</b> |                          | <b>\$11,762.29</b>     | <b>75.9000</b>   | <b>\$11,688.60</b>      | <b>-\$73.69</b>         | <b>\$418.88</b>  | <b>3.58</b>         |
| STRATASYS LTD           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SSYS                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/11/13 S     |                 | 3          | 133.19                   | 399.57w                |                  | 290.61                  | -108.96                 |                  |                     |
|                         |                 |            | 127.90                   | 383.70                 |                  |                         |                         |                  |                     |
| Acquired 11/25/13 S     |                 | 17         | 116.13                   | 2,008.34               |                  | 1,646.79                | -361.55                 |                  |                     |
| Acquired 12/03/13 S     |                 | 26         | 121.90                   | 3,169.65               |                  | 2,518.62                | -651.03                 |                  |                     |
| Acquired 12/20/13 S     |                 | 43         | 127.90                   | 5,499.71               |                  | 4,165.41                | -1,334.30               |                  |                     |
| <b>Total</b>            | <b>0.58</b>     | <b>89</b>  |                          | <b>\$11,077.27</b>     | <b>96.8700</b>   | <b>\$8,621.43</b>       | <b>-\$2,455.84</b>      | <b>N/A</b>       | <b>N/A</b>          |
| SUNEDISON INC           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SUNE                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/08/14 S     |                 | 402        | 14.91                    | 5,994.00               |                  | 7,730.46                | 1,736.46                |                  |                     |
| Acquired 02/28/14 S     |                 | 127        | 18.59                    | 2,361.88               |                  | 2,442.21                | 80.33                   |                  |                     |
| Acquired 03/13/14 S     |                 | 111        | 19.97                    | 2,217.29               |                  | 2,134.53                | -82.76                  |                  |                     |
| <b>Total</b>            | <b>0.83</b>     | <b>640</b> |                          | <b>\$10,573.17</b>     | <b>19.2300</b>   | <b>\$12,307.20</b>      | <b>\$1,734.03</b>       | <b>N/A</b>       | <b>N/A</b>          |
| SWIFT TRANSPORTATION CO |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CLASS A                 |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SWFT                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/03/14 S     |                 | 210        | 21.08                    | 4,428.58               |                  | 5,050.50                | 621.92                  |                  |                     |
| Acquired 03/21/14 S     |                 | 103        | 25.59                    | 2,636.73               |                  | 2,477.15                | -159.58                 |                  |                     |
| Acquired 04/10/14 S     |                 | 75         | 23.08                    | 1,731.18               |                  | 1,803.75                | 72.57                   |                  |                     |
| <b>Total</b>            | <b>0.63</b>     | <b>388</b> |                          | <b>\$8,796.49</b>      | <b>24.0500</b>   | <b>\$9,331.40</b>       | <b>\$534.91</b>         | <b>N/A</b>       | <b>N/A</b>          |
| SYNAGEVA BIOPHARMA CORP |                 |            |                          |                        |                  |                         |                         |                  |                     |
| GEVA                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/04/13 L     |                 | 45         | 47.77                    | 2,149.66               |                  | 3,886.65                | 1,736.99                |                  |                     |
| Acquired 04/25/13 L     |                 | 15         | 54.43                    | 816.45                 |                  | 1,295.55                | 479.10                  |                  |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                               | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                           |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S                       |                 | 15         | 48.10                    | 721.65                 |                  | 1,295.55                | 573.90                  |                  |                     |
| <b>Total</b>                              | <b>0.44</b>     | <b>75</b>  |                          | <b>\$3,687.76</b>      | <b>86,3700</b>   | <b>\$6,477.75</b>       | <b>\$2,789.99</b>       | <b>N/A</b>       | <b>N/A</b>          |
| SYNCHRONOSS TECHNLGS INC                  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SNCR                                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/18/13 S                       |                 | 58         | 37.82                    | 2,193.86               |                  | 1,765.52                | -428.34                 |                  |                     |
| Acquired 10/18/13 S                       |                 | 48         | 36.02                    | 1,729.20w              |                  | 1,461.12                | -268.08                 |                  |                     |
| Acquired 10/21/13 S                       |                 | 64         | 29.94                    | 1,437.57               |                  | 1,948.16                | -517.35                 |                  |                     |
| Acquired 10/30/13 S                       |                 | 47         | 38.52                    | 2,465.51               |                  | 1,430.68                | -329.36                 |                  |                     |
| Acquired 11/04/13 S                       |                 | 54         | 37.44                    | 1,760.04               |                  | 1,643.76                | -308.20                 |                  |                     |
| Acquired 12/18/13 S                       |                 | 65         | 36.14                    | 1,951.96               |                  | 1,978.60                | 31.87                   |                  |                     |
| <b>Total</b>                              | <b>0.69</b>     | <b>336</b> |                          | <b>\$12,047.30</b>     | <b>30,4400</b>   | <b>\$10,227.84</b>      | <b>-\$1,819.46</b>      | <b>N/A</b>       | <b>N/A</b>          |
| TABLEAU SOFTWARE INC                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| DATA                                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/07/13 S                       |                 | 111        | 65.03                    | 7,219.04               |                  | 6,134.97                | -1,084.07               |                  |                     |
| TANGER FACTORY OUTLET<br>REIT CENTERS INC |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SKT                                       |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 06/29/12 L                       |                 | 55         | 31.80                    | 1,749.33               |                  | 1,962.40                | 213.07                  |                  |                     |
| Acquired 07/12/12 L                       |                 | 65         | 31.88                    | 1,753.94               |                  | 2,319.20                | 226.44                  |                  |                     |
| Acquired 01/17/13 L                       |                 | 28         | 32.19                    | 2,092.76               |                  | 999.04                  | 19.66                   |                  |                     |
| Acquired 04/25/13 L                       |                 | 55         | 32.28                    | 2,098.21               |                  | 1,962.40                | -65.27                  |                  |                     |
| Acquired 05/20/13 S                       |                 | 31         | 34.97                    | 979.38                 |                  | 1,106.08                | -78.13                  |                  |                     |
| Acquired 07/19/13 S                       |                 | 63         | 35.06                    | 2,027.67               |                  | 2,247.84                | 12.13                   |                  |                     |
| Acquired 02/03/14 S                       |                 | 59         | 36.86                    | 2,031.18               |                  | 2,105.12                | 152.76                  |                  |                     |
| <b>Total</b>                              | <b>0.86</b>     | <b>356</b> |                          | <b>\$12,221.42</b>     | <b>35,6500</b>   | <b>\$12,702.08</b>      | <b>\$480.66</b>         | <b>\$341.76</b>  | <b>2.69</b>         |
| TAYLOR MORRISON HOME<br>CORP              |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TMHC                                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/30/13 S                       |                 | 204        | 26.26                    | 5,358.64               |                  | 4,326.84                | -1,031.80               |                  |                     |

MASTERS/FRED ALGER MANAGEMENT, INC./SMALL-MID-CAP GROWTH

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 08/17/13 S          |                 | 54         | 26.24                    | 1,417.41W              |                  | 1,145.34                | -272.07                 |                  |                     |
| Acquired 07/19/13 S          |                 | 2          | 24.77                    | 1,338.01               |                  | 42.42                   | -7.14                   |                  |                     |
| Acquired 08/28/13 S          |                 | 73         | 24.77                    | 49.56                  |                  | 1,548.33                | 3.92                    |                  |                     |
| Acquired 09/19/13 S          |                 | 140        | 21.15                    | 1,544.41               |                  | 2,969.40                | -344.96                 |                  |                     |
| <b>Total</b>                 | <b>0.68</b>     | <b>473</b> | <b>23.67</b>             | <b>3,314.36</b>        | <b>21.2100</b>   | <b>\$10,032.33</b>      | <b>-\$1,652.05</b>      | <b>N/A</b>       | <b>N/A</b>          |
| <b>TENET HEALTHCARE CORP</b> |                 |            |                          |                        |                  |                         |                         |                  |                     |
| NEW                          |                 |            |                          |                        |                  |                         |                         |                  |                     |
| THC                          |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/24/13 S          |                 | 152        | 45.31                    | 6,888.36               |                  | 6,852.16                | -36.20                  |                  |                     |
| Acquired 11/07/13 S          |                 | 69         | 41.87                    | 2,889.47               |                  | 3,110.52                | 221.05                  |                  |                     |
| Acquired 12/08/13 S          |                 | 58         | 42.93                    | 2,490.35               |                  | 2,614.64                | 124.29                  |                  |                     |
| Acquired 02/04/14 S          |                 | 54         | 44.47                    | 2,401.80               |                  | 2,434.32                | 32.52                   |                  |                     |
| <b>Total</b>                 | <b>1.01</b>     | <b>333</b> |                          | <b>\$14,669.98</b>     | <b>45.0800</b>   | <b>\$15,011.64</b>      | <b>\$341.66</b>         | <b>N/A</b>       | <b>N/A</b>          |
| <b>TENNECO INC</b>           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TEN                          |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/18/13 S          |                 | 74         | 52.90                    | 3,915.20               |                  | 4,430.38                | 515.18                  |                  |                     |
| Acquired 10/30/13 S          |                 | 61         | 53.58                    | 3,268.76               |                  | 3,652.07                | 383.31                  |                  |                     |
| <b>Total</b>                 | <b>0.55</b>     | <b>135</b> |                          | <b>\$7,183.96</b>      | <b>59.8700</b>   | <b>\$8,082.45</b>       | <b>\$898.49</b>         | <b>N/A</b>       | <b>N/A</b>          |
| <b>THORATEC CORPORATION</b>  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| THOR                         |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/14/10 L nc       |                 | 95         | 34.64                    | 3,290.80               |                  | 3,114.10                | -176.70                 |                  |                     |
| Acquired 04/25/13 L          |                 | 30         | 36.79                    | 1,103.70               |                  | 983.40                  | -120.30                 |                  |                     |
| Acquired 07/19/13 S          |                 | 37         | 32.24                    | 1,192.88               |                  | 1,212.86                | 19.98                   |                  |                     |
| Acquired 10/14/13 S          |                 | 40         | 38.70                    | 1,548.19               |                  | 1,311.20                | -236.99                 |                  |                     |
| <b>Total</b>                 | <b>0.45</b>     | <b>202</b> |                          | <b>\$7,135.57</b>      | <b>32.7800</b>   | <b>\$6,621.56</b>       | <b>-\$514.01</b>        | <b>N/A</b>       | <b>N/A</b>          |
| <b>TOTAL SYSTEMS SVC INC</b> |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TSS                          |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/13 S          |                 | 192        | 23.07                    | 4,430.15               |                  | 6,099.84                | 1,669.69                |                  |                     |
| Acquired 08/28/13 S          |                 | 64         | 23.70                    | 1,517.12               |                  | 2,033.28                | 516.16                  |                  |                     |
| Acquired 07/19/13 S          |                 | 79         | 25.43                    | 2,009.73               |                  | 2,509.83                | 500.10                  |                  |                     |
| Acquired 08/28/13 S          |                 | 69         | 28.00                    | 1,932.08               |                  | 2,192.13                | 260.05                  |                  |                     |
| Acquired 12/23/13 S          |                 | 71         | 33.01                    | 2,344.23               |                  | 2,255.67                | -88.56                  |                  |                     |
| Acquired 03/31/14 S          |                 | 89         | 30.34                    | 2,701.07               |                  | 2,827.53                | 126.46                  |                  |                     |
| <b>Total</b>                 | <b>1.21</b>     | <b>564</b> |                          | <b>\$14,934.38</b>     | <b>31.7700</b>   | <b>\$17,918.28</b>      | <b>\$2,983.90</b>       | <b>\$225.60</b>  | <b>1.26</b>         |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                          | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                      |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| TRANSDIGM GROUP INC                  |              |          |                          |                        |               |                      |                      |               |                  |
| TDG                                  |              | 18       | 129.25                   | 2,326.56               |               | 3,201.66             | 875.10               |               |                  |
| Acquired 04/03/13 L                  |              |          | 149.75                   | 2,695.55               |               |                      |                      |               |                  |
| Acquired 04/25/13 L                  |              | 18       | 127.43                   | 2,293.82               |               | 3,201.66             | 907.84               |               |                  |
| Acquired 07/19/13 S                  |              | 16       | 147.93                   | 2,662.81               |               | 2,845.92             | 637.80               |               |                  |
| Acquired 07/19/13 S                  |              |          | 138.00                   | 2,208.12               |               |                      |                      |               |                  |
| Total                                | 0.62         | 52       |                          | \$6,828.50             | 177.8700      | \$9,249.24           | \$2,420.74           | N/A           | N/A              |
|                                      |              |          |                          | \$7,566.48             |               |                      |                      |               |                  |
| TRIMBLE NAVIGATION LTD               |              |          |                          |                        |               |                      |                      |               |                  |
| TRMB                                 |              | 55       | 26.60                    | 1,463.55               |               | 2,113.65             | 650.10               |               |                  |
| Acquired 07/01/13 S                  |              | 68       | 27.51                    | 1,870.68               |               | 2,613.24             | 742.56               |               |                  |
| Acquired 07/19/13 S                  |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                | 0.32         | 123      |                          | \$3,334.23             | 38.4300       | \$4,726.89           | \$1,392.66           | N/A           | N/A              |
| TUPPERWARE CORP                      |              |          |                          |                        |               |                      |                      |               |                  |
| TUP                                  |              | 23       | 83.04                    | 1,909.92               |               | 1,952.93             | 43.01                |               |                  |
| Acquired 04/25/13 L                  |              | 3        | 85.92                    | 257.76w                |               | 254.73               | -3.05                |               |                  |
| Acquired 05/03/13 S                  |              |          | 82.48                    | 247.45                 |               |                      |                      |               |                  |
| Acquired 07/01/13 S                  |              | 29       | 78.83                    | 2,286.11               |               | 2,462.39             | 176.28               |               |                  |
| Acquired 07/19/13 S                  |              | 38       | 78.66                    | 2,989.42               |               | 3,226.58             | 237.16               |               |                  |
| Acquired 03/19/14 S                  |              | 43       | 82.48                    | 3,546.83               |               | 3,651.13             | 104.30               |               |                  |
| Total                                | 0.78         | 136      |                          | \$10,990.06            | 84.9100       | \$11,547.76          | \$557.70             | \$389.92      | 3.20             |
|                                      |              |          |                          | \$10,979.73            |               |                      |                      |               |                  |
| ULTA SALON COSMETICS & FRAGRANCE INC |              |          |                          |                        |               |                      |                      |               |                  |
| ULTA                                 |              | 44       | 85.61                    | 3,767.15               |               | 3,859.24             | 92.09                |               |                  |
| Acquired 01/31/14 S                  |              | 24       | 88.33                    | 2,120.10               |               | 2,105.04             | -15.06               |               |                  |
| Acquired 02/08/14 S                  |              | 55       | 96.56                    | 5,310.99               |               | 4,824.05             | -486.94              |               |                  |
| Acquired 03/17/14 S                  |              | 34       | 97.81                    | 3,325.68               |               | 2,982.14             | -343.54              |               |                  |
| Acquired 03/28/14 S                  |              |          |                          |                        |               |                      |                      |               |                  |
| Total                                | 0.93         | 157      |                          | \$14,523.92            | 87.7100       | \$13,770.47          | -\$753.45            | N/A           | N/A              |
| ULTIMATE SOFTWARE GROUP              |              |          |                          |                        |               |                      |                      |               |                  |
| INC                                  |              |          |                          |                        |               |                      |                      |               |                  |
| ULTI                                 |              | 7        | 95.92                    | 671.44                 |               | 837.41               | 165.97               |               |                  |
| Acquired 02/21/13 L                  |              | 15       | 99.27                    | 1,489.18               |               | 1,794.45             | 305.27               |               |                  |
| Acquired 03/01/13 L                  |              |          |                          |                        |               |                      |                      |               |                  |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-S456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 03/18/13 L    | 10         | 101.16                   | 1,011.67               |                  | 1,196.30                | 184.63                  |                  |                     |
| Acquired 04/25/13 L    | 18         | 94.87                    | 1,707.66               |                  | 2,153.34                | 445.68                  |                  |                     |
| Acquired 07/18/13 S    | 21         | 129.96                   | 2,729.16               |                  | 2,512.23                | -216.93                 |                  |                     |
| <b>Total</b>           | <b>71</b>  |                          | <b>\$7,609.11</b>      | <b>119.6300</b>  | <b>\$8,493.73</b>       | <b>\$864.62</b>         | <b>N/A</b>       | <b>N/A</b>          |
| UNITED NATURAL FOODS   |            |                          |                        |                  |                         |                         |                  |                     |
| INC                    |            |                          |                        |                  |                         |                         |                  |                     |
| UNFI                   |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/13/12 L    | 31         | 47.02                    | 1,457.84               |                  | 2,139.93                | 682.09                  |                  |                     |
| Acquired 02/21/13 L    | 15         | 54.43                    | 816.53                 |                  | 1,035.45                | 218.92                  |                  |                     |
| Acquired 03/22/13 L    | 28         | 48.78                    | 1,366.01               |                  | 1,932.84                | 566.83                  |                  |                     |
| Acquired 04/25/13 L    | 50         | 50.75                    | 2,537.70               |                  | 3,451.50                | 913.80                  |                  |                     |
| Acquired 07/18/13 S    | 48         | 58.40                    | 2,803.20               |                  | 3,313.44                | 510.24                  |                  |                     |
| <b>Total</b>           | <b>172</b> |                          | <b>\$8,981.28</b>      | <b>69.0300</b>   | <b>\$11,873.16</b>      | <b>\$2,891.88</b>       | <b>N/A</b>       | <b>N/A</b>          |
| UNITED RENTALS INC     |            |                          |                        |                  |                         |                         |                  |                     |
| URI                    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/28/13 S    | 49         | 49.58                    | 2,429.68               |                  | 4,597.67                | 2,167.99                |                  |                     |
| Acquired 07/18/13 S    | 46         | 56.46                    | 2,597.51               |                  | 4,316.18                | 1,718.67                |                  |                     |
| Acquired 08/20/13 S    | 32         | 56.99                    | 1,823.84               |                  | 3,002.56                | 1,178.72                |                  |                     |
| <b>Total</b>           | <b>127</b> |                          | <b>\$6,851.03</b>      | <b>93.8300</b>   | <b>\$11,916.41</b>      | <b>\$5,065.38</b>       | <b>N/A</b>       | <b>N/A</b>          |
| UNIVERSAL HEALTH SVCS  |            |                          |                        |                  |                         |                         |                  |                     |
| INC CL B               |            |                          |                        |                  |                         |                         |                  |                     |
| UHS                    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/02/10 L nc | 37         | 41.21                    | 1,524.99               |                  | 3,026.23                | 1,501.24                |                  |                     |
| Acquired 01/24/13 L    | 20         | 55.37                    | 1,107.48               |                  | 1,635.80                | 528.32                  |                  |                     |
| Acquired 04/25/13 L    | 47         | 63.11                    | 2,966.36               |                  | 3,844.13                | 877.77                  |                  |                     |
| Acquired 07/18/13 S    | 38         | 67.58                    | 2,568.04               |                  | 3,108.02                | 539.98                  |                  |                     |
| Acquired 10/24/13 S    | 42         | 79.02                    | 3,318.86               |                  | 3,435.18                | 116.32                  |                  |                     |
| <b>Total</b>           | <b>184</b> |                          | <b>\$11,485.73</b>     | <b>81.7900</b>   | <b>\$15,049.36</b>      | <b>\$3,563.63</b>       | <b>\$36.80</b>   | <b>0.24</b>         |
| VALSPAR CORPORATION    |            |                          |                        |                  |                         |                         |                  |                     |
| VAL                    |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/14/12 L    | 11         | 60.27                    | 663.02                 |                  | 803.44                  | 140.42                  |                  |                     |
| Acquired 12/31/12 L    | 16         | 62.31                    | 997.10                 |                  | 1,168.64                | 171.54                  |                  |                     |
| Acquired 02/13/13 L    | 17         | 62.95                    | 1,070.21               |                  | 1,241.68                | 171.47                  |                  |                     |
| Acquired 04/25/13 L    | 29         | 64.37                    | 1,866.73               |                  | 2,118.16                | 251.43                  |                  |                     |
| Acquired 07/18/13 S    | 31         | 66.94                    | 2,075.14               |                  | 2,264.24                | 189.10                  |                  |                     |
| Acquired 08/24/13 S    | 29         | 63.43                    | 1,839.50               |                  | 2,118.16                | 278.66                  |                  |                     |

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6558-5456

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 10/18/13 S      |                 | 39         | 66.82                    | 2,606.25               | 73.0400          | 2,848.56                | 242.31                  |                  |                     |
| <b>Total</b>             | <b>0.85</b>     | <b>172</b> |                          | <b>\$11,117.95</b>     | <b>73.0400</b>   | <b>\$12,562.88</b>      | <b>\$1,444.93</b>       | <b>\$178.88</b>  | <b>1.42</b>         |
| WABCO HOLDINGS INC       |                 |            |                          |                        |                  |                         |                         |                  |                     |
| WBC                      |                 | 20         | 71.18                    | 1,423.69               |                  | 2,140.20                | 716.51                  |                  |                     |
| Acquired 03/20/13 L      |                 | 21         | 73.29                    | 1,539.09               |                  | 2,247.21                | 708.12                  |                  |                     |
| Acquired 04/25/13 L      |                 | 26         | 80.35                    | 2,089.22               |                  | 2,782.26                | 693.04                  |                  |                     |
| Acquired 07/18/13 S      |                 | 41         | 78.17                    | 3,205.09               |                  | 4,387.41                | 1,182.32                |                  |                     |
| Acquired 08/07/13 S      |                 | 22         | 96.87                    | 2,131.18               |                  | 2,354.22                | 223.04                  |                  |                     |
| Acquired 02/18/14 S      |                 | 20         | 108.06                   | 2,121.30               |                  | 2,140.20                | 18.90                   |                  |                     |
| Acquired 04/09/14 S      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>1.08</b>     | <b>150</b> |                          | <b>\$12,509.57</b>     | <b>107.0100</b>  | <b>\$16,051.50</b>      | <b>\$3,541.93</b>       | <b>N/A</b>       | <b>N/A</b>          |
| WADDELL & REED FINL INC  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CLA                      |                 | 40         | 60.15                    | 2,406.00               |                  | 2,698.00                | 292.00                  |                  |                     |
| WDR                      |                 | 39         | 65.91                    | 2,570.58               |                  | 2,630.55                | 59.97                   |                  |                     |
| Acquired 10/28/13 S      |                 | 31         | 64.92                    | 2,012.61               |                  | 2,080.95                | 78.34                   |                  |                     |
| Acquired 11/18/13 S      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/23/13 S      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>0.50</b>     | <b>110</b> |                          | <b>\$6,989.19</b>      | <b>67.4500</b>   | <b>\$7,419.50</b>       | <b>\$430.31</b>         | <b>\$149.60</b>  | <b>2.02</b>         |
| WASTE CONNECTIONS INC    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| WCN                      |                 | 35,02698   | 21.07                    | 738.11                 |                  | 1,584.30                | 826.19                  |                  |                     |
| Acquired 10/21/09 L nc   |                 | 71,97302   | 23.40                    | 1,684.32               |                  | 3,214.32                | 1,530.00                |                  |                     |
| Acquired 07/18/10 L nc   |                 | 38         | 38.02                    | 1,445.14               |                  | 1,697.08                | 251.94                  |                  |                     |
| Acquired 04/25/13 L      |                 | 45         | 43.15                    | 1,941.75               |                  | 2,009.70                | 67.95                   |                  |                     |
| Acquired 07/18/13 S      |                 | 43         | 43.95                    | 1,889.91               |                  | 1,920.38                | 30.47                   |                  |                     |
| Acquired 08/08/13 S      |                 | 56         | 44.48                    | 2,491.37               |                  | 2,500.96                | 9.59                    |                  |                     |
| Acquired 09/27/13 S      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>0.87</b>     | <b>289</b> |                          | <b>\$10,190.60</b>     | <b>44.6600</b>   | <b>\$12,906.74</b>      | <b>\$2,716.14</b>       | <b>\$132.94</b>  | <b>1.03</b>         |
| WATTS WATER TECHNOLOGIES |                 |            |                          |                        |                  |                         |                         |                  |                     |
| WTS                      |                 | 152        | 55.35                    | 8,413.62               |                  | 8,086.40                | -327.22                 |                  |                     |
| Acquired 10/18/13 S      |                 | 36         | 58.66                    | 2,111.97               |                  | 1,915.20                | -196.77                 |                  |                     |
| Acquired 11/13/13 S      |                 | 34         | 57.95                    | 1,970.52               |                  | 1,808.80                | -161.72                 |                  |                     |
| Acquired 03/19/14 S      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| <b>Total</b>             | <b>0.80</b>     | <b>222</b> |                          | <b>\$12,496.11</b>     | <b>53.2000</b>   | <b>\$11,810.40</b>      | <b>-\$685.71</b>        | <b>\$133.20</b>  | <b>1.13</b>         |
| WELLCARE HEALTH PLANS    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| WCG                      |                 | 103        | 70.76                    | 7,289.21               | 67.4700          | 6,949.41                | -339.80                 | N/A              | N/A                 |
| Acquired 11/20/13 S      | 0.47            |            |                          |                        |                  |                         |                         |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8558-5456

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                              |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| WEX INC                      |              |          |                          |                        |               |                      |                      |               |                  |
| WEX                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/02/10 L nc       |              | 42       | 35.75                    | 1,501.71               |               | 4,030.74             | 2,529.03             |               |                  |
| Acquired 04/25/13 L          |              | 31       | 75.32                    | 2,334.92               |               | 2,975.07             | 640.15               |               |                  |
| Acquired 07/19/13 S          |              | 31       | 84.11                    | 2,607.61               |               | 2,975.07             | 367.46               |               |                  |
| Acquired 09/19/13 S          |              | 25       | 86.18                    | 2,154.61               |               | 2,399.25             | 244.64               |               |                  |
| Total                        | 0.84         | 129      |                          | \$8,598.85             | 95.9700       | \$12,380.13          | \$3,781.28           | N/A           | N/A              |
| WHITING PETROLEUM CORP       |              |          |                          |                        |               |                      |                      |               |                  |
| WLL                          |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 01/10/13 L          |              | 39       | 47.09                    | 1,836.70               |               | 2,875.08             | 1,038.38             |               |                  |
| Acquired 04/25/13 L          |              | 42       | 46.33                    | 1,946.28               |               | 3,096.24             | 1,149.96             |               |                  |
| Acquired 05/23/13 S          |              | 39       | 45.50                    | 1,774.65               |               | 2,875.08             | 1,100.43             |               |                  |
| Acquired 07/19/13 S          |              | 49       | 50.84                    | 2,491.16               |               | 3,612.28             | 1,121.12             |               |                  |
| Acquired 01/23/14 S          |              | 27       | 60.89                    | 1,644.22               |               | 1,990.44             | 346.22               |               |                  |
| Total                        | 0.98         | 196      |                          | \$9,693.01             | 73.7200       | \$14,449.12          | \$4,756.11           | N/A           | N/A              |
| WRIGHT MEDICAL GROUP INC     |              |          |                          |                        |               |                      |                      |               |                  |
| WMGI                         |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/01/13 S          |              | 177      | 27.23                    | 4,821.33               |               | 4,840.95             | 19.62                |               |                  |
| Acquired 07/19/13 S          |              | 60       | 28.05                    | 1,683.00               |               | 1,641.00             | -42.00               |               |                  |
| Acquired 08/08/13 S          |              | 70       | 27.15                    | 1,901.11               |               | 1,914.50             | 13.39                |               |                  |
| Acquired 09/09/13 S          |              | 67       | 24.71                    | 1,655.83               |               | 1,832.45             | 176.62               |               |                  |
| Acquired 12/16/13 S          |              | 69       | 28.20                    | 2,015.26               |               | 1,887.15             | -128.11              |               |                  |
| Total                        | 0.82         | 443      |                          | \$12,076.53            | 27.3500       | \$12,116.05          | \$39.52              | N/A           | N/A              |
| Total Stocks and ETFs        | 96.95        |          |                          | \$1,310,090.02         |               | \$1,436,242.50       | \$126,152.48         | \$9,219.78    | 0.64             |
| Total Stocks, options & ETFs | 96.95        |          |                          | \$1,310,090.02         |               | \$1,436,242.50       | \$126,152.48         | \$9,219.78    | 0.64             |

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 10b

# Stocks, options & ETFs

## Stocks and ETFs

| DESCRIPTION         | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                     |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ACE LIMITED         |          |                          |                        |                  |                         |                         |                  |                     |
| ACE                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L | 540      | 87.15                    | 47,065.10              |                  | 55,252.80               | 8,187.70                |                  |                     |
| Acquired 02/28/13 L | 28       | 85.83                    | 2,403.44               |                  | 2,864.96                | 461.52                  |                  |                     |
| Acquired 04/25/13 L | 46       | 89.63                    | 4,122.98               |                  | 4,706.72                | 583.74                  |                  |                     |
| Acquired 01/22/14 S | 24       | 96.35                    | 2,312.40               |                  | 2,455.68                | 143.28                  |                  |                     |
| Total               | 3.90     |                          | \$55,903.92            | 102.3200         | \$65,280.16             | \$9,376.24              | \$1,607.76       | 2.46                |

MASTERS/TCW INVESTMENT MANAGEMENT CO./LARGE-CAP GROWTH

001 VZ V202



RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 2405-3824

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION         | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST     | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|---------------------|--------------|----------|--------------------------|----------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                     |              |          |                          |                            |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ALLERGAN INC        |              |          |                          |                            |               |                      |                      |               |                  |
| AGN                 |              |          |                          |                            |               |                      |                      |               |                  |
| Acquired 02/20/13 L |              | 148      | 108.71                   | 16,089.08                  |               | 24,544.32            | 8,455.24             |               |                  |
| Acquired 03/21/13 L |              | 16       | 119.23                   | 1,907.72w                  |               | 2,653.44             | 745.72               |               |                  |
|                     |              |          | 119.11                   | 1,905.79                   |               |                      |                      |               |                  |
| Acquired 04/25/13 L |              | 35       | 111.60                   | 3,906.30                   |               | 5,804.40             | 1,898.10             |               |                  |
| Acquired 01/22/14 S |              | 10       | 119.11                   | 1,191.12                   |               | 1,658.40             | 467.28               |               |                  |
| Total               | 2.07         | 209      |                          | \$23,094.22<br>\$23,092.29 | 165.8400      | \$34,660.56          | \$11,566.34          | \$41.80       | 0.12             |
| AMAZON COM INC      |              |          |                          |                            |               |                      |                      |               |                  |
| AMZN                |              |          |                          |                            |               |                      |                      |               |                  |
| Acquired 02/14/12 L |              | 28       | 188.19                   | 5,269.54                   |               | 8,515.64             | 3,246.10             |               |                  |
| Acquired 03/28/12 L |              | 52       | 202.49                   | 10,529.78                  |               | 15,814.76            | 5,284.98             |               |                  |
| Acquired 05/08/12 L |              | 36       | 223.69                   | 8,053.15                   |               | 10,948.68            | 2,895.53             |               |                  |
| Acquired 06/08/12 L |              | 39       | 216.91                   | 8,459.84                   |               | 11,861.07            | 3,401.23             |               |                  |
| Acquired 04/25/13 L |              | 8        | 275.24                   | 2,201.92                   |               | 2,433.04             | 231.12               |               |                  |
| Acquired 04/28/13 L |              | 31       | 254.23                   | 7,881.26                   |               | 9,428.03             | 1,546.77             |               |                  |
| Acquired 05/01/13 S |              | 7        | 248.15                   | 1,737.08                   |               | 2,128.91             | 391.85               |               |                  |
| Acquired 05/10/13 S |              | 22       | 262.45                   | 5,774.07                   |               | 6,690.86             | 916.79               |               |                  |
| Acquired 05/23/13 S |              | 4        | 261.23                   | 1,044.94                   |               | 1,216.52             | 171.58               |               |                  |
| Acquired 01/22/14 S |              | 12       | 404.96                   | 4,859.52                   |               | 3,649.56             | -1,209.96            |               |                  |
| Total               | 4.35         | 239      |                          | \$55,811.08                | 304.1300      | \$72,687.07          | \$16,875.99          | N/A           | N/A              |
| AMERICAN TOWER CORP |              |          |                          |                            |               |                      |                      |               |                  |
| REIT                |              |          |                          |                            |               |                      |                      |               |                  |
| AMT                 |              |          |                          |                            |               |                      |                      |               |                  |
| Acquired 02/20/13 L |              | 775      | 74.47                    | 57,716.48                  |               | 64,728.00            | 7,011.52             |               |                  |
| Acquired 04/25/13 L |              | 35       | 83.93                    | 2,937.55                   |               | 2,923.20             | -14.35               |               |                  |
| Acquired 08/02/13 S |              | 18       | 71.39                    | 1,285.16                   |               | 1,503.36             | 218.20               |               |                  |
| Acquired 01/22/14 S |              | 28       | 84.10                    | 2,355.08                   |               | 2,338.56             | -16.52               |               |                  |
| Acquired 03/24/14 S |              | 39       | 80.95                    | 3,157.18                   |               | 3,257.28             | 100.10               |               |                  |
| Total               | 4.47         | 895      |                          | \$67,451.45                | 83.5200       | \$74,750.40          | \$7,298.95           | \$1,145.60    | 1.53             |
| ARM HOLDINGS PLC    |              |          |                          |                            |               |                      |                      |               |                  |
| SPONSORED ADR       |              |          |                          |                            |               |                      |                      |               |                  |
| ARMH                |              |          |                          |                            |               |                      |                      |               |                  |
| Acquired 02/20/13 L |              | 872      | 43.84                    | 38,230.21                  |               | 39,693.44            | 1,463.23             |               |                  |
| Acquired 04/25/13 L |              | 64       | 46.00                    | 2,944.13                   |               | 2,913.28             | -30.85               |               |                  |
| Acquired 08/02/13 S |              | 32       | 40.58                    | 1,298.73                   |               | 1,456.64             | 157.91               |               |                  |

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                 | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                             |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 02/04/14 S         | 66              |              | 43.02                    | 2,839.77               |                  | 3,004.32                | 164.55                  |                  |                     |
| <b>Total</b>                | <b>2.81</b>     | <b>1,034</b> |                          | <b>\$45,312.84</b>     | <b>45.5200</b>   | <b>\$47,067.68</b>      | <b>\$1,754.84</b>       | <b>\$255.39</b>  | <b>0.54</b>         |
| ATHENAHEALTH INC            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ATHN                        |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/09/13 S         | 137             |              | 86.33                    | 11,827.73              |                  | 16,938.68               | 5,110.95                |                  |                     |
| Acquired 07/22/13 S         | 44              |              | 113.91                   | 5,012.15               |                  | 5,440.16                | 428.01                  |                  |                     |
| Acquired 08/02/13 S         | 18              |              | 115.95                   | 2,087.11               |                  | 2,225.52                | 138.41                  |                  |                     |
| Acquired 09/10/13 S         | 16              |              | 110.65                   | 1,770.50               |                  | 1,978.24                | 207.74                  |                  |                     |
| Acquired 10/04/13 S         | 13              |              | 113.47                   | 1,475.18               |                  | 1,607.32                | 132.14                  |                  |                     |
| Acquired 12/12/13 S         | 27              |              | 125.32                   | 3,383.78               |                  | 3,338.28                | -45.50                  |                  |                     |
| Acquired 01/17/14 S         | 18              |              | 138.70                   | 2,496.62               |                  | 2,225.52                | -271.10                 |                  |                     |
| Acquired 01/22/14 S         | 5               |              | 141.68                   | 708.45                 |                  | 618.20                  | -90.25                  |                  |                     |
| Acquired 03/24/14 S         | 9               |              | 165.64                   | 1,490.80               |                  | 1,112.76                | -378.04                 |                  |                     |
| Acquired 04/08/14 S         | 25              |              | 145.81                   | 3,645.33               |                  | 3,091.00                | -554.33                 |                  |                     |
| Acquired 04/21/14 S         | 18              |              | 134.87                   | 2,427.71               |                  | 2,225.52                | -202.19                 |                  |                     |
| <b>Total</b>                | <b>2.44</b>     | <b>330</b>   |                          | <b>\$36,325.36</b>     | <b>123.6400</b>  | <b>\$40,801.20</b>      | <b>\$4,475.84</b>       | <b>N/A</b>       | <b>N/A</b>          |
| BIOMARIN PHARMACEUTICAL INC |                 |              |                          |                        |                  |                         |                         |                  |                     |
| BMRN                        |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/08/13 S         | 217             |              | 65.41                    | 14,185.10              |                  | 12,635.91               | -1,559.19               |                  |                     |
| Acquired 05/16/13 S         | 125             |              | 64.29                    | 8,036.71               |                  | 7,278.75                | -757.96                 |                  |                     |
| Acquired 05/23/13 S         | 23              |              | 65.09                    | 1,497.07               |                  | 1,339.29                | -157.78                 |                  |                     |
| Acquired 05/30/13 S         | 81              |              | 63.83                    | 5,170.77               |                  | 4,716.63                | -454.14                 |                  |                     |
| Acquired 06/04/13 S         | 40              |              | 60.16                    | 2,406.57               |                  | 2,329.20                | -77.37                  |                  |                     |
| Acquired 06/12/13 S         | 66              |              | 58.87                    | 3,885.91               |                  | 3,843.18                | -42.73                  |                  |                     |
| Acquired 07/18/13 S         | 16              |              | 63.15                    | 1,010.55               |                  | 931.68                  | -78.87                  |                  |                     |
| Acquired 01/22/14 S         | 39              |              | 72.81                    | 2,839.91               |                  | 2,270.97                | -568.94                 |                  |                     |
| <b>Total</b>                | <b>2.11</b>     | <b>607</b>   |                          | <b>\$39,042.59</b>     | <b>58.2300</b>   | <b>\$35,345.61</b>      | <b>-\$3,696.98</b>      | <b>N/A</b>       | <b>N/A</b>          |
| CELGENE CORP                |                 |              |                          |                        |                  |                         |                         |                  |                     |
| CELG                        |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/14/13 S         | 117             |              | 119.69                   | 14,004.31              |                  | 17,200.17               | 3,195.86                |                  |                     |
| Acquired 06/20/13 S         | 61              |              | 115.72                   | 7,059.25               |                  | 8,967.61                | 1,908.36                |                  |                     |
| Acquired 06/20/13 S         | 31              |              | 114.43                   | 3,547.36               |                  | 4,557.31                | 1,009.95                |                  |                     |
| Acquired 06/24/13 S         | 28              |              | 112.70                   | 3,155.61               |                  | 4,116.28                | 960.67                  |                  |                     |
| Acquired 07/18/13 S         | 20              |              | 133.02                   | 2,660.42               |                  | 2,940.20                | 279.78                  |                  |                     |
| Acquired 08/02/13 S         | 4               |              | 147.38                   | 589.53                 |                  | 588.04                  | -1.49                   |                  |                     |
| Acquired 08/08/13 S         | 15              |              | 142.44                   | 2,136.62               |                  | 2,205.15                | 68.53                   |                  |                     |
| Acquired 10/02/13 S         | 4               |              | 156.10                   | 624.41                 |                  | 588.04                  | -36.37                  |                  |                     |
| Acquired 10/10/13 S         | 7               |              | 151.99                   | 1,063.95               |                  | 1,029.07                | -34.88                  |                  |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S    | 12           | 170.46                   | 2,045.52               |                  | 1,764.12                | -281.40                 |                  |                     |
| Acquired 01/30/14 S    | 16           | 155.20                   | 2,483.22               |                  | 2,352.16                | -131.06                 |                  |                     |
| Acquired 03/24/14 S    | 6            | 142.10                   | 852.64                 |                  | 882.06                  | 29.42                   |                  |                     |
| <b>Total</b>           | <b>321</b>   |                          | <b>\$40,222.84</b>     | <b>147.0100</b>  | <b>\$47,190.21</b>      | <b>\$6,967.37</b>       | <b>N/A</b>       | <b>N/A</b>          |
| CERNER CORP            |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L    | 908          | 44.04                    | 39,988.32              |                  | 46,580.40               | 6,592.08                |                  |                     |
| Acquired 04/25/13 L    | 82           | 46.23                    | 3,791.06               |                  | 4,206.60                | 415.54                  |                  |                     |
| Acquired 05/03/13 S    | 38           | 48.47                    | 1,841.96               |                  | 1,949.40                | 107.44                  |                  |                     |
| Acquired 05/10/13 S    | 34           | 47.26                    | 1,606.87               |                  | 1,744.20                | 137.33                  |                  |                     |
| Acquired 07/31/13 S    | 67           | 49.20                    | 3,297.07               |                  | 3,437.10                | 140.03                  |                  |                     |
| Acquired 08/02/13 S    | 21           | 50.04                    | 1,050.85               |                  | 1,077.30                | 26.45                   |                  |                     |
| Acquired 09/10/13 S    | 33           | 47.93                    | 1,581.93               |                  | 1,692.90                | 110.97                  |                  |                     |
| Acquired 10/03/13 S    | 39           | 53.17                    | 2,074.02               |                  | 2,000.70                | -73.32                  |                  |                     |
| Acquired 01/22/14 S    | 18           | 57.41                    | 1,033.38               |                  | 923.40                  | -109.98                 |                  |                     |
| <b>Total</b>           | <b>1,240</b> |                          | <b>\$56,265.46</b>     | <b>51.3000</b>   | <b>\$63,612.00</b>      | <b>\$7,346.54</b>       | <b>N/A</b>       | <b>N/A</b>          |
| CHIPOTLE MEXICAN GRILL |              |                          |                        |                  |                         |                         |                  |                     |
| CL A                   |              |                          |                        |                  |                         |                         |                  |                     |
| CMG                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/17/14 S    | 30           | 578.74                   | 17,362.22              |                  | 14,955.00               | -2,407.22               |                  |                     |
| Acquired 04/21/14 S    | 8            | 508.94                   | 4,071.55               |                  | 3,988.00                | -83.55                  |                  |                     |
| Acquired 04/24/14 S    | 7            | 505.36                   | 3,537.53               |                  | 3,489.50                | -48.03                  |                  |                     |
| <b>Total</b>           | <b>45</b>    |                          | <b>\$24,971.30</b>     | <b>498.5000</b>  | <b>\$22,432.50</b>      | <b>-\$2,538.80</b>      | <b>N/A</b>       | <b>N/A</b>          |
| COSTCO WHSL CORP NEW   |              |                          |                        |                  |                         |                         |                  |                     |
| COM                    |              |                          |                        |                  |                         |                         |                  |                     |
| COST                   |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L    | 284          | 101.75                   | 28,897.00              |                  | 32,853.12               | 3,956.12                |                  |                     |
| Acquired 04/25/13 L    | 19           | 109.14                   | 2,073.80               |                  | 2,197.92                | 124.12                  |                  |                     |
| Acquired 01/15/14 S    | 21           | 116.48                   | 2,446.17               |                  | 2,429.28                | -16.89                  |                  |                     |
| Acquired 01/22/14 S    | 16           | 114.08                   | 1,825.28               |                  | 1,850.88                | 25.60                   |                  |                     |
| <b>Total</b>           | <b>340</b>   |                          | <b>\$35,242.25</b>     | <b>115.6900</b>  | <b>\$39,331.20</b>      | <b>\$4,088.95</b>       | <b>\$482.80</b>  | <b>1.23</b>         |
| DRIL-QUIP INC          |              |                          |                        |                  |                         |                         |                  |                     |
| DRQ                    |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/28/13 S    | 90           | 103.64                   | 9,327.63               |                  | 10,180.80               | 853.17                  |                  |                     |
| Acquired 09/18/13 S    | 53           | 113.02                   | 5,990.44               |                  | 5,995.36                | 4.92                    |                  |                     |
| Acquired 11/04/13 S    | 41           | 116.55                   | 4,778.65               |                  | 4,637.92                | -140.73                 |                  |                     |
| Acquired 12/05/13 S    | 45           | 110.23                   | 4,960.79               |                  | 5,090.40                | 129.61                  |                  |                     |
| Acquired 12/23/13 S    | 8            | 110.06                   | 880.54                 |                  | 904.96                  | 24.42                   |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
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JEFFREY FAIRFIELD TTEE  
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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/17/14 S    |              | 30         | 107.25                   | 3,217.53               |                  | 3,393.60                | 176.07                  |                  |                     |
| Acquired 01/22/14 S    |              | 11         | 108.37                   | 1,192.07               |                  | 1,244.32                | 52.25                   |                  |                     |
| Acquired 01/31/14 S    |              | 21         | 102.58                   | 2,154.23               |                  | 2,375.52                | 221.29                  |                  |                     |
| Acquired 02/14/14 S    |              | 16         | 102.38                   | 1,638.20               |                  | 1,809.92                | 171.72                  |                  |                     |
| Acquired 04/07/14 S    |              | 20         | 110.72                   | 2,214.51               |                  | 2,262.40                | 47.89                   |                  |                     |
| <b>Total</b>           | <b>2.27</b>  | <b>335</b> |                          | <b>\$36,354.59</b>     | <b>113.1200</b>  | <b>\$37,895.20</b>      | <b>\$1,540.61</b>       | <b>N/A</b>       | <b>N/A</b>          |
| EQUINIX INC (NEW)      |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L    |              | 175        | 220.18                   | 38,531.93              |                  | 32,866.75               | -5,665.18               |                  |                     |
| Acquired 02/28/13 L    |              | 10         | 212.37                   | 2,123.70               |                  | 1,878.10                | -245.60                 |                  |                     |
| Acquired 03/06/13 L    |              | 5          | 217.45                   | 1,087.25               |                  | 939.05                  | -148.20                 |                  |                     |
| Acquired 04/25/13 L    |              | 19         | 213.71                   | 4,060.49               |                  | 3,568.39                | -492.10                 |                  |                     |
| Acquired 04/28/13 L    |              | 7          | 210.28                   | 1,471.99               |                  | 1,314.67                | -157.32                 |                  |                     |
| Acquired 05/03/13 S    |              | 16         | 218.92                   | 3,470.88               |                  | 3,004.96                | -465.92                 |                  |                     |
| Acquired 05/23/13 S    |              | 5          | 214.92                   | 1,074.62               |                  | 939.05                  | -135.57                 |                  |                     |
| Acquired 05/28/13 S    |              | 5          | 205.42                   | 1,027.13               |                  | 939.05                  | -88.08                  |                  |                     |
| Acquired 08/02/13 S    |              | 19         | 177.29                   | 3,368.69               |                  | 3,568.39                | 199.70                  |                  |                     |
| Acquired 10/10/13 S    |              | 11         | 167.06                   | 1,837.75               |                  | 2,065.91                | 228.16                  |                  |                     |
| Acquired 01/22/14 S    |              | 9          | 178.46                   | 1,606.14               |                  | 1,690.29                | 84.15                   |                  |                     |
| <b>Total</b>           | <b>3.16</b>  | <b>281</b> |                          | <b>\$59,660.57</b>     | <b>187.8100</b>  | <b>\$52,774.61</b>      | <b>-\$6,885.96</b>      | <b>N/A</b>       | <b>N/A</b>          |
| FASTENAL CO            |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L    |              | 606        | 53.19                    | 32,233.49              |                  | 30,348.48               | -1,885.01               |                  |                     |
| Acquired 04/25/13 L    |              | 67         | 49.69                    | 3,329.32               |                  | 3,355.36                | 26.04                   |                  |                     |
| Acquired 05/10/13 S    |              | 24         | 49.86                    | 1,197.23               |                  | 1,201.92                | 4.69                    |                  |                     |
| Acquired 05/23/13 S    |              | 24         | 51.04                    | 1,225.15               |                  | 1,201.92                | -23.23                  |                  |                     |
| Acquired 01/22/14 S    |              | 28         | 47.69                    | 1,335.32               |                  | 1,402.24                | 66.92                   |                  |                     |
| <b>Total</b>           | <b>2.24</b>  | <b>749</b> |                          | <b>\$39,320.51</b>     | <b>50.0800</b>   | <b>\$37,509.92</b>      | <b>-\$1,810.59</b>      | <b>\$749.00</b>  | <b>2.00</b>         |
| GOOGLE CL C NON-VOTING |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/28/11 L    |              | 8          | 267.72                   | 2,141.77               |                  | 4,213.28                | 2,071.51                |                  |                     |
| Acquired 05/05/11 L    |              | 17         | 267.72                   | 4,551.27               |                  | 8,953.22                | 4,401.95                |                  |                     |
| Acquired 08/03/11 L    |              | 12         | 297.10                   | 3,565.23               |                  | 6,319.92                | 2,754.69                |                  |                     |
| Acquired 12/01/11 L    |              | 17         | 299.53                   | 5,092.09               |                  | 8,953.22                | 3,861.13                |                  |                     |
| Acquired 02/08/13 L    |              | 8          | 391.89                   | 3,135.12               |                  | 4,213.28                | 1,078.16                |                  |                     |
| Acquired 02/20/13 L    |              | 4          | 402.11                   | 1,608.46               |                  | 2,106.64                | 498.18                  |                  |                     |
| Acquired 04/25/13 L    |              | 5          | 405.21                   | 2,026.05               |                  | 2,633.30                | 607.25                  |                  |                     |
| Acquired 04/28/13 L    |              | 1          | 400.81                   | 400.81                 |                  | 526.66                  | 125.85                  |                  |                     |
| Acquired 05/03/13 S    |              | 2          | 421.52                   | 843.03                 |                  | 1,053.32                | 210.29                  |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
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Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 05/23/13 S    |                 | 1          | 440.63                   | 440.63                 |                  | 526.66                  | 86.03                   |                  |                     |
| Acquired 08/02/13 S    |                 | 2          | 452.02                   | 904.04                 |                  | 1,053.32                | 149.28                  |                  |                     |
| Acquired 10/02/13 S    |                 | 2          | 442.30                   | 884.61                 |                  | 1,053.32                | 168.71                  |                  |                     |
| Acquired 01/22/14 S    |                 | 4          | 579.99                   | 2,319.96               |                  | 2,106.64                | -213.32                 |                  |                     |
| <b>Total</b>           | <b>2.61</b>     | <b>83</b>  |                          | <b>\$27,913.07</b>     | <b>526.6600</b>  | <b>\$43,712.78</b>      | <b>\$15,799.71</b>      | <b>N/A</b>       | <b>N/A</b>          |
| GOOGLE INC CL A VOTING |                 |            |                          |                        |                  |                         |                         |                  |                     |
| GOOGL                  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/28/11 L    |                 | 8          | 268.58                   | 2,148.65               |                  | 4,279.04                | 2,130.39                |                  |                     |
| Acquired 05/05/11 L    |                 | 17         | 268.57                   | 4,565.86               |                  | 9,092.96                | 4,527.10                |                  |                     |
| Acquired 08/03/11 L    |                 | 12         | 298.05                   | 3,576.66               |                  | 6,418.56                | 2,841.90                |                  |                     |
| Acquired 12/01/11 L    |                 | 17         | 300.49                   | 5,108.43               |                  | 9,092.96                | 3,984.53                |                  |                     |
| Acquired 02/08/13 L    |                 | 8          | 393.14                   | 3,145.17               |                  | 4,279.04                | 1,133.87                |                  |                     |
| Acquired 02/20/13 L    |                 | 4          | 403.40                   | 1,613.62               |                  | 2,139.52                | 525.90                  |                  |                     |
| Acquired 04/25/13 L    |                 | 5          | 406.50                   | 2,032.55               |                  | 2,674.40                | 641.85                  |                  |                     |
| Acquired 04/28/13 L    |                 | 1          | 402.10                   | 402.11                 |                  | 534.88                  | 132.77                  |                  |                     |
| Acquired 05/03/13 S    |                 | 2          | 422.87                   | 845.75                 |                  | 1,069.76                | 224.01                  |                  |                     |
| Acquired 05/23/13 S    |                 | 1          | 442.04                   | 442.05                 |                  | 534.88                  | 92.83                   |                  |                     |
| Acquired 08/02/13 S    |                 | 2          | 453.47                   | 906.94                 |                  | 1,069.76                | 162.82                  |                  |                     |
| Acquired 10/02/13 S    |                 | 2          | 443.72                   | 887.45                 |                  | 1,069.76                | 182.31                  |                  |                     |
| Acquired 01/22/14 S    |                 | 4          | 581.84                   | 2,327.40               |                  | 2,139.52                | -187.88                 |                  |                     |
| <b>Total</b>           | <b>2.65</b>     | <b>83</b>  |                          | <b>\$28,002.64</b>     | <b>534.8800</b>  | <b>\$44,395.04</b>      | <b>\$16,392.40</b>      | <b>N/A</b>       | <b>N/A</b>          |
| ILLUMINA INC           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| ILMN                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/07/14 S    |                 | 169        | 142.64                   | 24,107.71              |                  | 22,958.85               | -1,149.06               |                  |                     |
| Acquired 04/14/14 S    |                 | 17         | 132.04                   | 2,244.83               |                  | 2,309.45                | 64.62                   |                  |                     |
| Acquired 04/24/14 S    |                 | 9          | 151.44                   | 1,363.04               |                  | 1,222.65                | -140.39                 |                  |                     |
| Acquired 04/25/14 S    |                 | 19         | 140.01                   | 2,660.33               |                  | 2,581.15                | -79.18                  |                  |                     |
| Acquired 04/28/14 S    |                 | 10         | 133.34                   | 1,333.41               |                  | 1,358.50                | 25.09                   |                  |                     |
| <b>Total</b>           | <b>1.82</b>     | <b>224</b> |                          | <b>\$31,709.32</b>     | <b>135.8500</b>  | <b>\$30,430.40</b>      | <b>-\$1,278.92</b>      | <b>N/A</b>       | <b>N/A</b>          |
| LINKEDIN CORP CLASS A  |                 |            |                          |                        |                  |                         |                         |                  |                     |
| LNKD                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/24/12 L    |                 | 1          | 98.76                    | 98.76                  |                  | 153.47                  | 54.71                   |                  |                     |
| Acquired 07/18/12 L    |                 | 65         | 103.49                   | 6,726.90               |                  | 9,975.55                | 3,248.65                |                  |                     |
| Acquired 02/20/13 L    |                 | 68         | 164.14                   | 11,162.06              |                  | 10,435.96               | -726.10                 |                  |                     |
| Acquired 02/28/13 L    |                 | 14         | 168.25                   | 2,355.60               |                  | 2,148.58                | -207.02                 |                  |                     |
| Acquired 04/25/13 L    |                 | 14         | 189.72                   | 2,656.22               |                  | 2,148.58                | -507.64                 |                  |                     |
| Acquired 05/10/13 S    |                 | 13         | 173.70                   | 2,258.13               |                  | 1,995.11                | -263.02                 |                  |                     |
| Acquired 05/23/13 S    |                 | 17         | 174.58                   | 2,967.92               |                  | 2,608.99                | -358.93                 |                  |                     |
| Acquired 01/15/14 S    |                 | 6          | 215.72                   | 1,294.35               |                  | 920.82                  | -373.53                 |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 2405-3824

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S      |              | 10         | 220.86                   | 2,208.60               |                  | 1,534.70                | -673.90                 |                  |                     |
| Acquired 02/20/14 S      |              | 12         | 185.02                   | 2,240.34               |                  | 1,841.64                | -498.70                 |                  |                     |
| Acquired 03/24/14 S      |              | 7          | 188.79                   | 1,321.60               |                  | 1,074.29                | -247.31                 |                  |                     |
| Acquired 04/07/14 S      |              | 8          | 168.56                   | 1,348.53               |                  | 1,227.76                | -120.77                 |                  |                     |
| Acquired 04/15/14 S      |              | 4          | 165.90                   | 663.61                 |                  | 613.88                  | -49.73                  |                  |                     |
| Acquired 04/17/14 S      |              | 3          | 174.91                   | 524.73                 |                  | 460.41                  | -64.32                  |                  |                     |
| <b>Total</b>             | <b>2.22</b>  | <b>242</b> |                          | <b>\$37,927.35</b>     | <b>153.4700</b>  | <b>\$37,139.74</b>      | <b>-\$787.61</b>        | <b>N/A</b>       | <b>N/A</b>          |
| MEAD JOHNSON             |              |            |                          |                        |                  |                         |                         |                  |                     |
| NUTRITION CO             |              |            |                          |                        |                  |                         |                         |                  |                     |
| MJN                      |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L      |              | 237        | 80.15                    | 18,997.69              |                  | 20,917.62               | 1,919.93                |                  |                     |
| Acquired 03/08/13 L      |              | 12         | 75.37                    | 904.44                 |                  | 1,059.12                | 154.68                  |                  |                     |
| Acquired 04/25/13 L      |              | 44         | 79.92                    | 3,516.70               |                  | 3,883.44                | 366.74                  |                  |                     |
| Acquired 10/02/13 S      |              | 7          | 74.07                    | 518.51                 |                  | 617.82                  | 99.31                   |                  |                     |
| Acquired 10/10/13 S      |              | 52         | 76.13                    | 3,958.97               |                  | 4,589.52                | 630.55                  |                  |                     |
| Acquired 11/20/13 S      |              | 57         | 83.22                    | 4,743.62               |                  | 5,030.82                | 287.20                  |                  |                     |
| Acquired 12/20/13 S      |              | 15         | 82.80                    | 1,242.11               |                  | 1,323.90                | 81.79                   |                  |                     |
| Acquired 01/17/14 S      |              | 31         | 82.43                    | 2,555.58               |                  | 2,736.06                | 180.48                  |                  |                     |
| Acquired 01/22/14 S      |              | 16         | 82.56                    | 1,320.96               |                  | 1,412.16                | 91.20                   |                  |                     |
| Acquired 02/25/14 S      |              | 56         | 81.63                    | 4,571.31               |                  | 4,942.56                | 371.25                  |                  |                     |
| <b>Total</b>             | <b>2.78</b>  | <b>527</b> |                          | <b>\$42,329.89</b>     | <b>88.2600</b>   | <b>\$46,513.02</b>      | <b>\$4,183.13</b>       | <b>\$780.50</b>  | <b>1.70</b>         |
| OCEANEERING INTL INC     |              |            |                          |                        |                  |                         |                         |                  |                     |
| Oil                      |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/20/13 L      |              | 398        | 63.13                    | 25,128.76              |                  | 29,165.44               | 4,036.68                |                  |                     |
| Acquired 04/25/13 L      |              | 35         | 66.94                    | 2,342.90               |                  | 2,584.80                | 221.90                  |                  |                     |
| Acquired 01/22/14 S      |              | 24         | 74.64                    | 1,791.36               |                  | 1,758.72                | -32.64                  |                  |                     |
| Acquired 02/13/14 S      |              | 44         | 70.08                    | 3,083.53               |                  | 3,224.32                | 140.79                  |                  |                     |
| Acquired 04/07/14 S      |              | 44         | 72.71                    | 3,199.54               |                  | 3,224.32                | 24.78                   |                  |                     |
| Acquired 04/25/14 S      |              | 18         | 73.76                    | 1,327.80               |                  | 1,319.04                | -8.76                   |                  |                     |
| <b>Total</b>             | <b>2.47</b>  | <b>563</b> |                          | <b>\$36,873.89</b>     | <b>73.2800</b>   | <b>\$41,256.64</b>      | <b>\$4,382.75</b>       | <b>\$609.04</b>  | <b>1.47</b>         |
| PRECISION CASTPARTS CORP |              |            |                          |                        |                  |                         |                         |                  |                     |
| PCP                      |              |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/18/10 L nc   |              | 48         | 122.44                   | 5,877.17               |                  | 12,148.32               | 6,271.15                |                  |                     |
| Acquired 10/21/10 L nc   |              | 53         | 135.80                   | 7,197.55               |                  | 13,413.77               | 6,216.22                |                  |                     |
| Acquired 04/20/11 L      |              | 16         | 148.18                   | 2,370.88               |                  | 4,049.44                | 1,678.56                |                  |                     |
| Acquired 06/12/12 L      |              | 30         | 165.09                   | 4,952.91               |                  | 7,592.70                | 2,639.79                |                  |                     |
| Acquired 02/20/13 L      |              | 68         | 184.09                   | 12,518.73              |                  | 17,210.12               | 4,691.39                |                  |                     |
| Acquired 04/25/13 L      |              | 17         | 189.29                   | 3,218.10               |                  | 4,302.53                | 1,084.43                |                  |                     |
| Acquired 05/10/13 S      |              | 12         | 210.42                   | 2,525.09               |                  | 3,037.08                | 511.99                  |                  |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 2405-3824

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION         | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE  | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|---------------------|--------------|--------------|--------------------------|------------------------|-------------------|-------------------------|-------------------------|-------------------|---------------------|
|                     |              |              |                          |                        |                   |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| PRICELINE GROUP INC |              |              |                          |                        |                   |                         |                         |                   |                     |
| PCLN                |              |              |                          |                        |                   |                         |                         |                   |                     |
| Acquired 01/22/14 S |              | 15           | 269.81                   | 4,047.15               |                   | 3,796.35                | -250.80                 |                   |                     |
| Acquired 03/24/14 S |              | 7            | 250.56                   | 1,753.98               |                   | 1,771.63                | 17.65                   |                   |                     |
| <b>Total</b>        | <b>4.02</b>  | <b>266</b>   |                          | <b>\$44,461.56</b>     | <b>253.0900</b>   | <b>\$67,321.94</b>      | <b>\$22,860.38</b>      | <b>\$31.92</b>    | <b>0.05</b>         |
| QUALCOMM INC        |              |              |                          |                        |                   |                         |                         |                   |                     |
| QCOM                |              |              |                          |                        |                   |                         |                         |                   |                     |
| Acquired 02/20/13 L |              | 43           | 704.22                   | 30,281.46              |                   | 49,783.25               | 19,501.79               |                   |                     |
| Acquired 04/25/13 L |              | 3            | 719.58                   | 2,158.77               |                   | 3,473.25                | 1,314.48                |                   |                     |
| Acquired 01/15/14 S |              | 6            | 1,168.95                 | 7,013.73               |                   | 6,946.50                | -67.23                  |                   |                     |
| Acquired 01/22/14 S |              | 3            | 1,208.14                 | 3,624.42               |                   | 3,473.25                | -151.17                 |                   |                     |
| <b>Total</b>        | <b>3.81</b>  | <b>55</b>    |                          | <b>\$43,078.38</b>     | <b>1,157.7500</b> | <b>\$63,676.25</b>      | <b>\$20,597.87</b>      | <b>N/A</b>        | <b>N/A</b>          |
| SALESFORCE.COM      |              |              |                          |                        |                   |                         |                         |                   |                     |
| CRM                 |              |              |                          |                        |                   |                         |                         |                   |                     |
| Acquired 02/20/13 L |              | 582          | 65.43                    | 38,080.72              |                   | 45,809.22               | 7,728.50                |                   |                     |
| Acquired 04/25/13 L |              | 131          | 61.99                    | 8,121.35               |                   | 10,311.01               | 2,189.66                |                   |                     |
| Acquired 01/22/14 S |              | 40           | 75.77                    | 3,031.05               |                   | 3,148.40                | 117.35                  |                   |                     |
| <b>Total</b>        | <b>3.54</b>  | <b>753</b>   |                          | <b>\$49,233.12</b>     | <b>78.7100</b>    | <b>\$59,268.63</b>      | <b>\$10,035.51</b>      | <b>\$1,265.04</b> | <b>2.13</b>         |
| SCHLUMBERGER LTD    |              |              |                          |                        |                   |                         |                         |                   |                     |
| SLB                 |              |              |                          |                        |                   |                         |                         |                   |                     |
| Acquired 02/20/13 L |              | 1,180        | 43.84                    | 51,496.38              |                   | 60,947.00               | 9,450.62                |                   |                     |
| Acquired 04/25/13 L |              | 90           | 40.93                    | 3,684.15               |                   | 4,648.50                | 964.35                  |                   |                     |
| Acquired 05/03/13 S |              | 35           | 42.35                    | 1,482.37               |                   | 1,807.75                | 325.38                  |                   |                     |
| Acquired 05/10/13 S |              | 57           | 43.95                    | 2,505.33               |                   | 2,944.05                | 438.72                  |                   |                     |
| Acquired 05/23/13 S |              | 57           | 45.31                    | 2,582.88               |                   | 2,944.05                | 361.17                  |                   |                     |
| Acquired 05/24/13 S |              | 29           | 42.33                    | 1,227.81               |                   | 1,497.85                | 270.04                  |                   |                     |
| Acquired 01/22/14 S |              | 63           | 60.91                    | 3,837.39               |                   | 3,253.95                | -583.44                 |                   |                     |
| Acquired 03/24/14 S |              | 22           | 56.49                    | 1,242.85               |                   | 1,136.30                | -106.55                 |                   |                     |
| <b>Total</b>        | <b>4.73</b>  | <b>1,533</b> |                          | <b>\$88,059.16</b>     | <b>51.6500</b>    | <b>\$79,179.45</b>      | <b>\$11,120.29</b>      | <b>N/A</b>        | <b>N/A</b>          |
| SCHLUMBERGER LTD    |              |              |                          |                        |                   |                         |                         |                   |                     |
| SLB                 |              |              |                          |                        |                   |                         |                         |                   |                     |
| Acquired 02/26/11 L |              | 1            | 89.10                    | 89.10W                 |                   | 101.55                  | 12.45                   |                   |                     |
| Acquired 05/12/11 L |              | 32           | 79.73                    | 79.73                  |                   | 3,249.60                | 438.24                  |                   |                     |
| Acquired 02/20/13 L |              | 514          | 87.85                    | 2,811.36W              |                   | 52,196.70               | 11,212.91               |                   |                     |
| Acquired 04/25/13 L |              | 40           | 79.73                    | 2,551.52               |                   | 4,062.00                | 1,105.60                |                   |                     |
| Acquired 11/20/13 S |              | 97           | 73.91                    | 40,983.79              |                   | 9,850.35                | 1,045.31                |                   |                     |
| Acquired 01/15/14 S |              | 19           | 90.77                    | 2,956.40               |                   | 1,929.45                | 246.31                  |                   |                     |



RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP GWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                    | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------------|--------------|--------------|--------------------------|------------------------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                                |              |              |                          |                                          |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S            |              | 27           | 91.01                    | 2,457.27                                 |                  | 2,741.85                | 284.58                  |                   |                     |
| Acquired 03/24/14 S            |              | 31           | 93.46                    | 2,897.45                                 |                  | 3,148.05                | 250.60                  |                   |                     |
| <b>Total</b>                   | <b>4.62</b>  | <b>761</b>   |                          | <b>\$62,683.55</b><br><b>\$62,414.34</b> | <b>101.5500</b>  | <b>\$77,279.55</b>      | <b>\$14,596.00</b>      | <b>\$1,217.60</b> | <b>1.58</b>         |
| <b>SCHWAB CHARLES CORP NEW</b> |              |              |                          |                                          |                  |                         |                         |                   |                     |
| SCHW                           |              |              |                          |                                          |                  |                         |                         |                   |                     |
| Acquired 02/20/13 L            |              | 1,197        | 16.95                    | 20,296.08                                |                  | 31,780.35               | 11,484.27               |                   |                     |
| Acquired 04/25/13 L            |              | 53           | 16.84                    | 892.79                                   |                  | 1,407.15                | 514.36                  |                   |                     |
| Acquired 01/22/14 S            |              | 66           | 26.83                    | 1,771.08                                 |                  | 1,752.30                | -18.78                  |                   |                     |
| <b>Total</b>                   | <b>2.09</b>  | <b>1,316</b> |                          | <b>\$22,959.95</b>                       | <b>26.5500</b>   | <b>\$34,939.80</b>      | <b>\$11,979.85</b>      | <b>\$315.84</b>   | <b>0.90</b>         |
| <b>SERVICENOW INC</b>          |              |              |                          |                                          |                  |                         |                         |                   |                     |
| NOW                            |              |              |                          |                                          |                  |                         |                         |                   |                     |
| Acquired 02/12/14 S            |              | 22           | 66.03                    | 1,452.75                                 |                  | 1,093.84                | -358.91                 |                   |                     |
| Acquired 02/13/14 S            |              | 193          | 67.40                    | 13,009.47                                |                  | 9,595.96                | -3,413.51               |                   |                     |
| Acquired 02/14/14 S            |              | 48           | 67.35                    | 3,232.87                                 |                  | 2,386.56                | -846.31                 |                   |                     |
| Acquired 03/10/14 S            |              | 36           | 66.93                    | 2,409.56                                 |                  | 1,789.92                | -619.64                 |                   |                     |
| Acquired 03/12/14 S            |              | 23           | 68.18                    | 1,568.14                                 |                  | 1,143.56                | -424.58                 |                   |                     |
| Acquired 03/20/14 S            |              | 24           | 67.88                    | 1,629.36                                 |                  | 1,193.28                | -436.08                 |                   |                     |
| Acquired 03/21/14 S            |              | 66           | 62.92                    | 4,153.24                                 |                  | 3,281.52                | -871.72                 |                   |                     |
| Acquired 03/24/14 S            |              | 31           | 61.60                    | 1,909.79                                 |                  | 1,541.32                | -368.47                 |                   |                     |
| Acquired 04/14/14 S            |              | 87           | 49.62                    | 4,317.24                                 |                  | 4,325.64                | 8.40                    |                   |                     |
| Acquired 04/24/14 S            |              | 54           | 48.62                    | 2,625.94                                 |                  | 2,684.88                | 58.94                   |                   |                     |
| Acquired 04/24/14 S            |              | 12           | 50.36                    | 604.33                                   |                  | 596.64                  | -7.69                   |                   |                     |
| <b>Total</b>                   | <b>1.77</b>  | <b>596</b>   |                          | <b>\$36,912.69</b>                       | <b>49.7200</b>   | <b>\$29,633.12</b>      | <b>-\$7,279.57</b>      | <b>N/A</b>        | <b>N/A</b>          |
| <b>SPLUNK INC</b>              |              |              |                          |                                          |                  |                         |                         |                   |                     |
| SPLK                           |              |              |                          |                                          |                  |                         |                         |                   |                     |
| Acquired 08/05/13 S            |              | 528          | 41.72                    | 22,031.75                                |                  | 28,812.96               | 6,781.21                |                   |                     |
| Acquired 08/12/13 S            |              | 15           | 44.34                    | 665.21                                   |                  | 818.55                  | 153.34                  |                   |                     |
| Acquired 07/15/13 S            |              | 22           | 50.56                    | 1,112.35                                 |                  | 1,200.54                | 88.19                   |                   |                     |
| Acquired 01/22/14 S            |              | 17           | 82.98                    | 1,410.66                                 |                  | 927.69                  | -482.97                 |                   |                     |
| Acquired 03/24/14 S            |              | 55           | 77.80                    | 4,279.08                                 |                  | 3,001.35                | -1,277.73               |                   |                     |
| <b>Total</b>                   | <b>2.08</b>  | <b>637</b>   |                          | <b>\$29,499.05</b>                       | <b>54.5700</b>   | <b>\$34,761.09</b>      | <b>\$5,262.04</b>       | <b>N/A</b>        | <b>N/A</b>          |
| <b>STARBUCKS CORP</b>          |              |              |                          |                                          |                  |                         |                         |                   |                     |
| SBUX                           |              |              |                          |                                          |                  |                         |                         |                   |                     |
| Acquired 09/27/10 L inc        |              | 162          | 26.31                    | 4,262.79                                 |                  | 11,440.44               | 7,177.65                |                   |                     |
| Acquired 04/20/11 L            |              | 56           | 36.84                    | 2,063.39                                 |                  | 3,954.72                | 1,891.33                |                   |                     |
| Acquired 12/08/12 L            |              | 231          | 52.99                    | 12,241.75                                |                  | 16,313.22               | 4,071.47                |                   |                     |
| Acquired 02/20/13 L            |              | 163          | 54.51                    | 8,886.03                                 |                  | 11,511.06               | 2,625.03                |                   |                     |

**RUTH & HAL LAUNDERS CHAR TR**  
**LARGE CAP GWTH**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 2405-3824**

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION          | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                      |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 02/28/13 L  |                 | 34         | 54.89                    | 1,869.70               |                  | 2,401.08                | 531.38                  |                  |                     |
| Acquired 03/08/13 L  |                 | 23         | 57.11                    | 1,313.67               |                  | 1,624.26                | 310.59                  |                  |                     |
| Acquired 03/18/13 L  |                 | 32         | 56.89                    | 1,814.16               |                  | 2,259.84                | 445.68                  |                  |                     |
| Acquired 04/25/13 L  |                 | 64         | 60.31                    | 3,859.84               |                  | 4,519.68                | 659.84                  |                  |                     |
| Acquired 05/23/13 S  |                 | 35         | 63.18                    | 2,211.61               |                  | 2,471.70                | 260.09                  |                  |                     |
| Acquired 08/02/13 S  |                 | 11         | 73.58                    | 809.44                 |                  | 776.82                  | -32.62                  |                  |                     |
| Acquired 12/20/13 S  |                 | 15         | 77.70                    | 1,165.63               |                  | 1,059.30                | -106.33                 |                  |                     |
| Acquired 01/15/14 S  |                 | 24         | 75.96                    | 1,823.20               |                  | 1,694.88                | -128.32                 |                  |                     |
| Acquired 01/22/14 S  |                 | 38         | 73.89                    | 2,807.86               |                  | 2,683.56                | -124.30                 |                  |                     |
| Acquired 03/24/14 S  |                 | 28         | 75.88                    | 2,124.69               |                  | 1,977.36                | -147.33                 |                  |                     |
| <b>Total</b>         | <b>3.87</b>     | <b>916</b> |                          | <b>\$47,253.76</b>     | <b>70.6200</b>   | <b>\$64,687.92</b>      | <b>\$17,434.16</b>      | <b>\$952.64</b>  | <b>1.47</b>         |
| TIFFANY & CO NEW     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TIF                  |                 | 227        | 70.99                    | 16,116.39              |                  | 19,860.23               | 3,743.84                |                  |                     |
| Acquired 04/09/13 L  |                 | 74         | 73.60                    | 5,446.40               |                  | 6,474.26                | 1,027.86                |                  |                     |
| Acquired 04/25/13 L  |                 | 79         | 75.15                    | 5,937.55               |                  | 6,911.71                | 974.16                  |                  |                     |
| Acquired 05/07/13 S  |                 | 18         | 78.47                    | 1,412.62               |                  | 1,574.82                | 162.20                  |                  |                     |
| Acquired 05/29/13 S  |                 | 19         | 71.89                    | 1,366.05               |                  | 1,662.31                | 296.26                  |                  |                     |
| Acquired 06/24/13 S  |                 | 30         | 75.49                    | 2,264.74               |                  | 2,624.70                | 359.96                  |                  |                     |
| Acquired 07/10/13 S  |                 | 3          | 79.63                    | 238.89                 |                  | 262.47                  | 23.58                   |                  |                     |
| Acquired 07/15/13 S  |                 | 35         | 81.31                    | 2,845.99               |                  | 3,062.15                | 216.16                  |                  |                     |
| Acquired 08/02/13 S  |                 | 12         | 76.26                    | 915.17                 |                  | 1,049.88                | 134.71                  |                  |                     |
| Acquired 10/02/13 S  |                 | 15         | 91.03                    | 1,365.47               |                  | 1,312.35                | -53.12                  |                  |                     |
| Acquired 12/20/13 S  |                 | 17         | 86.96                    | 1,478.32               |                  | 1,487.33                | 9.01                    |                  |                     |
| <b>Total</b>         | <b>2.77</b>     | <b>529</b> |                          | <b>\$39,387.59</b>     | <b>67.4900</b>   | <b>\$46,282.21</b>      | <b>\$6,894.62</b>       | <b>\$719.44</b>  | <b>1.55</b>         |
| VERISK ANALYTICS INC |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CLASS A              |                 | 624        | 54.88                    | 34,249.04              |                  | 37,496.16               | 3,247.12                |                  |                     |
| VRSK                 |                 | 10         | 58.21                    | 582.14                 |                  | 600.90                  | 18.76                   |                  |                     |
| Acquired 02/20/13 L  |                 | 44         | 60.36                    | 2,656.17               |                  | 2,643.96                | -12.21                  |                  |                     |
| Acquired 02/28/13 L  |                 | 43         | 63.99                    | 2,751.57               |                  | 2,583.87                | -167.70                 |                  |                     |
| <b>Total</b>         | <b>2.59</b>     | <b>721</b> |                          | <b>\$40,238.92</b>     | <b>60.0900</b>   | <b>\$43,324.89</b>      | <b>\$3,085.97</b>       | <b>N/A</b>       | <b>N/A</b>          |
| VISA INC CLASS A     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| V                    |                 | 272        | 157.04                   | 42,714.88              |                  | 55,109.92               | 12,395.04               |                  |                     |
| Acquired 02/20/13 L  |                 | 19         | 159.18                   | 3,024.59               |                  | 3,849.59                | 825.00                  |                  |                     |
| Acquired 02/28/13 L  |                 | 17         | 168.97                   | 2,872.49               |                  | 3,444.37                | 571.88                  |                  |                     |
| Acquired 04/25/13 L  |                 | 2          | 182.93                   | 365.86                 |                  | 405.22                  | 39.36                   |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
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JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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ACCOUNT NUMBER: 2405-3824

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                             | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S                     | 19              | 329        | 232.13                   | 4,410.47               | 202.6100         | 3,849.59                | -560.88                 |                    |                     |
| <b>Total</b>                            | <b>3.99</b>     |            |                          | <b>\$53,388.29</b>     | <b>202.6100</b>  | <b>\$66,658.69</b>      | <b>\$13,270.40</b>      | <b>\$526.40</b>    | <b>0.79</b>         |
| VMWARE INC CLASS A                      |                 |            |                          |                        |                  |                         |                         |                    |                     |
| VMW                                     |                 |            |                          |                        |                  |                         |                         |                    |                     |
| Acquired 02/20/13 L                     | 321             |            | 73.69                    | 23,654.84              |                  | 29,695.71               | 6,040.87                |                    |                     |
| Acquired 04/25/13 L                     | 13              |            | 72.55                    | 943.25                 |                  | 1,202.63                | 259.38                  |                    |                     |
| Acquired 04/26/13 L                     | 52              |            | 71.06                    | 3,695.54               |                  | 4,810.52                | 1,114.98                |                    |                     |
| Acquired 05/02/13 S                     | 29              |            | 70.96                    | 2,057.88               |                  | 2,682.79                | 624.91                  |                    |                     |
| Acquired 01/22/14 S                     | 10              |            | 99.38                    | 993.90                 |                  | 925.10                  | -68.80                  |                    |                     |
| <b>Total</b>                            | <b>2.35</b>     | <b>425</b> |                          | <b>\$31,345.41</b>     | <b>92.5100</b>   | <b>\$39,316.75</b>      | <b>\$7,971.34</b>       | <b>N/A</b>         | <b>N/A</b>          |
| WHOLE FOODS MARKET INC                  |                 |            |                          |                        |                  |                         |                         |                    |                     |
| WFM                                     |                 |            |                          |                        |                  |                         |                         |                    |                     |
| Acquired 12/11/13 S                     | 286             |            | 56.27                    | 16,095.71              |                  | 14,214.20               | -1,881.51               |                    |                     |
| Acquired 01/22/14 S                     | 16              |            | 52.03                    | 832.48                 |                  | 795.20                  | -37.28                  |                    |                     |
| Acquired 02/14/14 S                     | 41              |            | 52.58                    | 2,155.84               |                  | 2,037.70                | -118.14                 |                    |                     |
| <b>Total</b>                            | <b>1.02</b>     | <b>343</b> |                          | <b>\$19,084.03</b>     | <b>49.7000</b>   | <b>\$17,047.10</b>      | <b>-\$2,036.93</b>      | <b>\$164.64</b>    | <b>0.97</b>         |
| <b>Total Stocks and ETFs</b>            | <b>97.94</b>    |            |                          | <b>\$1,407,320.60</b>  |                  | <b>\$1,638,163.33</b>   | <b>\$230,842.73</b>     | <b>\$10,874.41</b> | <b>0.66</b>         |
| <b>Total Stocks, options &amp; ETFs</b> | <b>97.94</b>    |            |                          | <b>\$1,407,320.60</b>  |                  | <b>\$1,638,163.33</b>   | <b>\$230,842.73</b>     | <b>\$10,874.41</b> | <b>0.66</b>         |

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

# Stocks, options & ETFs

## Stocks and ETFs

| DESCRIPTION                            | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED       |                  |
|----------------------------------------|--------------|------------|--------------------------|------------------------|----------------|----------------------|----------------------|-----------------|------------------|
|                                        |              |            |                          |                        |                |                      |                      | ANNUAL INCOME   | ANNUAL YIELD (%) |
| ANHUI CONCH CEMENT CO LTD - UNSPON ADR |              |            |                          |                        |                |                      |                      |                 |                  |
| AHCHY                                  |              |            |                          |                        |                |                      |                      |                 |                  |
| Acquired 03/21/14 S                    |              | 120        | 18.98                    | 2,277.90               |                | 2,239.20             | -38.70               |                 |                  |
| Acquired 03/25/14 S                    |              | 55         | 19.61                    | 1,078.70               |                | 1,026.30             | -52.40               |                 |                  |
| Acquired 04/11/14 S                    |              | 75         | 19.30                    | 1,448.13               |                | 1,399.50             | -48.63               |                 |                  |
| Acquired 04/28/14 S                    |              | 270        | 18.32                    | 4,947.91               |                | 5,038.20             | 90.29                |                 |                  |
| Acquired 04/29/14 S                    |              | 45         | 18.32                    | 824.75                 |                | 839.70               | 14.95                |                 |                  |
| <b>Total</b>                           | <b>0.68</b>  | <b>565</b> |                          | <b>\$10,577.39</b>     | <b>18.6600</b> | <b>\$10,542.90</b>   | <b>-\$34.49</b>      | <b>\$128.82</b> | <b>1.22</b>      |

MASTERS/INFJ INVESTMENT GROUP/INTERNATIONAL LARGE CAP VALU

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WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION                                         | % OF ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-----------------------------------------------------|--------------|-----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                                     |              |           |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| ASTRAZENECA PLC                                     |              |           |                          |                        |               |                      |                      |               |                  |
| SPON ADR                                            |              |           |                          |                        |               |                      |                      |               |                  |
| AZN                                                 |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 06/10/10 L nc                              |              | 194       | 44.00                    | 8,537.28               |               | 15,335.70            | 6,798.42             |               |                  |
| Acquired 03/29/11 L                                 |              | 194       | 46.07                    | 8,938.44               |               | 15,335.70            | 6,397.26             |               |                  |
| Acquired 07/21/11 L                                 |              | 61        | 50.60                    | 3,086.60               |               | 4,822.05             | 1,735.45             |               |                  |
| Total                                               | 2.29         | 449       |                          | \$20,562.32            | 79.0500       | \$35,493.45          | \$14,931.13          | \$1,257.20    | 3.54             |
| AUSTRALIA & NEW ZEALAND BANKING GROUP SPONSORED ADR |              |           |                          |                        |               |                      |                      |               |                  |
| ANZBY                                               |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 06/10/10 L nc                              |              | 486       | 19.34                    | 9,399.24               |               | 15,590.88            | 6,191.64             |               |                  |
| Acquired 07/19/10 L nc                              |              | 167       | 19.16                    | 3,199.72               |               | 5,357.36             | 2,157.64             |               |                  |
| Acquired 07/21/11 L                                 |              | 257       | 23.35                    | 6,000.95               |               | 8,244.56             | 2,243.61             |               |                  |
| Acquired 01/22/14 S                                 |              | 157       | 27.84                    | 4,370.88               |               | 5,036.56             | 665.68               |               |                  |
| Total                                               | 2.21         | 1,067     |                          | \$22,970.79            | 32.0800       | \$34,229.36          | \$11,258.57          | \$1,554.61    | 4.54             |
| AXIS CAPITAL HLDGS LTD                              |              |           |                          |                        |               |                      |                      |               |                  |
| AXS                                                 |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 06/10/10 L nc                              |              | 181       | 30.37                    | 5,498.42               |               | 8,280.75             | 2,782.33             |               |                  |
| Acquired 03/29/11 L                                 |              | 146       | 33.97                    | 4,960.59               |               | 6,679.50             | 1,718.91             |               |                  |
| Acquired 07/21/11 L                                 |              | 188       | 31.65                    | 5,951.23               |               | 8,601.00             | 2,649.77             |               |                  |
| Acquired 10/17/11 L                                 |              | 73        | 25.81                    | 1,884.59               |               | 3,339.75             | 1,455.16             |               |                  |
| Acquired 01/22/14 S                                 |              | 41        | 46.07                    | 1,888.87               |               | 1,875.75             | -13.12               |               |                  |
| Total                                               | 1.86         | 629       |                          | \$20,183.70            | 45.7500       | \$28,776.75          | \$8,593.05           | \$679.32      | 2.36             |
| BAE SYSTEMS PLACE                                   |              |           |                          |                        |               |                      |                      |               |                  |
| BAESY                                               |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 05/19/10 L nc                              |              | 176       | 19.21                    | 3,382.40               |               | 4,818.88             | 1,436.48             |               |                  |
| Acquired 06/10/10 L nc                              |              | 250       | 19.15                    | 4,787.50               |               | 6,845.00             | 2,057.50             |               |                  |
| Acquired 04/20/11 L                                 |              | 230       | 22.06                    | 5,073.80               |               | 6,297.40             | 1,223.60             |               |                  |
| Acquired 07/21/11 L                                 |              | 304       | 19.90                    | 6,049.60               |               | 8,323.52             | 2,273.92             |               |                  |
| Acquired 01/22/14 S                                 |              | 64        | 29.06                    | 1,859.84               |               | 1,752.32             | -107.52              |               |                  |
| Total                                               | 1.81         | 1,024     |                          | \$21,153.14            | 27.3800       | \$28,037.12          | \$6,883.98           | \$1,319.93    | 4.71             |
| BANCO BRADESCO SA                                   |              |           |                          |                        |               |                      |                      |               |                  |
| SPONS ADR                                           |              |           |                          |                        |               |                      |                      |               |                  |
| BBD                                                 |              |           |                          |                        |               |                      |                      |               |                  |
| Acquired 07/28/10 L nc                              |              | 243,68725 | 16.83                    | 4,101.93               |               | 3,623.63             | -478.30              |               |                  |
| Acquired 04/20/11 L                                 |              | 102,28777 | 18.83                    | 1,926.64               |               | 1,521.02             | -405.62              |               |                  |
| Acquired 07/21/11 L                                 |              | 302,46386 | 17.61                    | 5,329.47               |               | 4,497.63             | -831.84              |               |                  |

**RUTH & HAL LAUNDERS CHAR TR**  
**INTERNATIONAL PORTFOLIO**  
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U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                   | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------------|--------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                               |              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 07/16/12 L           |              | 325,561      | 13.42                    | 4,371.89               |                  | 4,841.09                | 469.20                  |                   |                     |
| Acquired 04/25/13 L           |              | 183          | 16.39                    | 3,000.47               |                  | 2,721.21                | -279.26                 |                   |                     |
| Acquired 08/30/13 S           |              | 653          | 11.59                    | 7,573.36               |                  | 9,170.11                | 2,136.75                |                   |                     |
| Acquired 01/22/14 S           |              | 748          | 11.64                    | 8,711.73               |                  | 11,122.77               | 2,411.04                |                   |                     |
| <b>Total</b>                  | <b>2.46</b>  | <b>2,558</b> |                          | <b>\$35,015.49</b>     | <b>14.8700</b>   | <b>\$38,037.46</b>      | <b>\$3,021.97</b>       | <b>N/A</b>        | <b>N/A</b>          |
| <b>BARCLAYS PLC ADR</b>       |              |              |                          |                        |                  |                         |                         |                   |                     |
| BCS                           |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 09/12/12 L           |              | 12           | 13.84                    | 166.10                 |                  | 205.32                  | 39.22                   |                   |                     |
| Acquired 09/14/12 L           |              | 490          | 14.83                    | 7,269.20               |                  | 8,383.90                | 1,114.70                |                   |                     |
| Acquired 04/25/13 L           |              | 92           | 18.24                    | 1,678.89               |                  | 1,574.12                | -104.77                 |                   |                     |
| Acquired 10/04/13 S           |              | 203          | N/A##                    | 2,436.87               |                  | 3,473.33                | 1,036.46                |                   |                     |
| <b>Total</b>                  | <b>0.88</b>  | <b>797</b>   |                          | <b>\$11,551.06</b>     | <b>17.1100</b>   | <b>\$13,636.67</b>      | <b>\$2,085.61</b>       | <b>\$329.16</b>   | <b>2.41</b>         |
| <b>BOC HONG KONG HOLDINGS</b> |              |              |                          |                        |                  |                         |                         |                   |                     |
| SPONS ADR                     |              |              |                          |                        |                  |                         |                         |                   |                     |
| BHKL                          |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/12/13 S           |              | 25           | 64.68                    | 1,617.05               |                  | 1,465.74                | -151.31                 |                   |                     |
| Acquired 11/15/13 S           |              | 35           | 65.56                    | 2,294.79               |                  | 2,052.04                | -242.75                 |                   |                     |
| Acquired 11/18/13 S           |              | 50           | 66.78                    | 3,339.32               |                  | 2,931.49                | -407.83                 |                   |                     |
| Acquired 11/20/13 S           |              | 55           | 67.61                    | 3,718.85               |                  | 3,224.64                | -494.21                 |                   |                     |
| Acquired 11/22/13 S           |              | 65           | 67.87                    | 4,412.13               |                  | 3,810.94                | -601.19                 |                   |                     |
| Acquired 11/25/13 S           |              | 35           | 68.09                    | 2,383.28               |                  | 2,052.04                | -331.24                 |                   |                     |
| Acquired 11/28/13 S           |              | 55           | 68.22                    | 3,752.63               |                  | 3,224.64                | -527.99                 |                   |                     |
| Acquired 11/27/13 S           |              | 94           | 67.76                    | 6,369.76               |                  | 5,511.20                | -858.56                 |                   |                     |
| Acquired 01/22/14 S           |              | 51           | 63.93                    | 3,260.43               |                  | 2,990.12                | -270.31                 |                   |                     |
| <b>Total</b>                  | <b>1.76</b>  | <b>465</b>   |                          | <b>\$31,148.24</b>     | <b>58.6298</b>   | <b>\$27,262.85</b>      | <b>-\$3,885.39</b>      | <b>\$1,465.21</b> | <b>5.37</b>         |
| <b>CAPGEMINI SA - ADR</b>     |              |              |                          |                        |                  |                         |                         |                   |                     |
| CGEMY                         |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/09/11 L           |              | 90           | 18.77                    | 1,689.80               |                  | 3,168.00                | 1,478.20                |                   |                     |
| Acquired 11/11/11 L           |              | 165          | 19.70                    | 3,251.13               |                  | 5,808.00                | 2,556.87                |                   |                     |
| Acquired 11/14/11 L           |              | 215          | 19.10                    | 4,106.50               |                  | 7,568.00                | 3,461.50                |                   |                     |
| <b>Total</b>                  | <b>1.07</b>  | <b>470</b>   |                          | <b>\$9,047.43</b>      | <b>35.2000</b>   | <b>\$16,544.00</b>      | <b>\$7,496.57</b>       | <b>\$280.12</b>   | <b>1.69</b>         |
| <b>CARLSBERG AS-B</b>         |              |              |                          |                        |                  |                         |                         |                   |                     |
| SPONSORED ADR                 |              |              |                          |                        |                  |                         |                         |                   |                     |
| CABGY                         |              |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/07/12 L           |              | 230          | 17.20                    | 3,958.13               |                  | 4,602.30                | 646.17                  |                   |                     |
| Acquired 08/14/12 L           |              | 470          | 16.93                    | 7,959.22               |                  | 9,404.70                | 1,445.48                |                   |                     |
| Acquired 08/16/12 L           |              | 427          | 17.00                    | 7,261.26               |                  | 8,544.27                | 1,283.01                |                   |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 106

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                         |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 04/25/13 L     | 192          | 18.45                    | 3,542.40               | 20.0100          | 3,841.92                | 299.52                  |                   |                     |
| <b>Total</b>            | <b>1,319</b> |                          | <b>\$22,719.01</b>     | <b>20.0100</b>   | <b>\$26,393.19</b>      | <b>\$3,674.18</b>       | <b>\$258.52</b>   | <b>0.98</b>         |
| CENTRICA PLC-SP ADR     |              |                          |                        |                  |                         |                         |                   |                     |
| CPYY                    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/20/13 S     | 235          | 22.39                    | 5,263.25               |                  | 5,278.10                | 14.85                   |                   |                     |
| Acquired 12/30/13 S     | 100          | 23.06                    | 2,308.17               |                  | 2,246.00                | -60.17                  |                   |                     |
| Acquired 12/31/13 S     | 80           | 23.12                    | 1,850.30               |                  | 1,796.80                | -53.50                  |                   |                     |
| Acquired 01/02/14 S     | 115          | 22.75                    | 2,617.14               |                  | 2,582.90                | -34.24                  |                   |                     |
| Acquired 01/03/14 S     | 75           | 22.90                    | 1,718.00               |                  | 1,684.50                | -33.50                  |                   |                     |
| Acquired 01/06/14 S     | 115          | 22.68                    | 2,608.63               |                  | 2,582.90                | -25.73                  |                   |                     |
| Acquired 01/07/14 S     | 160          | 22.35                    | 3,576.61               |                  | 3,593.60                | 16.99                   |                   |                     |
| Acquired 01/08/14 S     | 175          | 21.84                    | 3,822.19               |                  | 3,930.50                | 108.31                  |                   |                     |
| Acquired 01/09/14 S     | 100          | 21.88                    | 2,188.76               |                  | 2,246.00                | 57.24                   |                   |                     |
| Acquired 01/10/14 S     | 40           | 21.90                    | 876.31                 |                  | 898.40                  | 22.09                   |                   |                     |
| Acquired 01/13/14 S     | 99           | 21.52                    | 2,131.34               |                  | 2,223.54                | 92.20                   |                   |                     |
| Acquired 01/22/14 S     | 91           | 21.46                    | 1,953.68               |                  | 2,043.86                | 90.18                   |                   |                     |
| <b>Total</b>            | <b>2,01</b>  |                          | <b>\$30,912.38</b>     | <b>22.4600</b>   | <b>\$31,107.10</b>      | <b>\$194.72</b>         | <b>\$1,512.42</b> | <b>4.86</b>         |
| CHINA CONSTRUCTION BANK |              |                          |                        |                  |                         |                         |                   |                     |
| CORP - UNSPON ADR       |              |                          |                        |                  |                         |                         |                   |                     |
| CKHY                    |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 07/25/13 S     | 546          | 14.89                    | 8,133.76               |                  | 7,512.96                | -620.80                 |                   |                     |
| Acquired 07/26/13 S     | 675          | 14.93                    | 10,078.76              |                  | 9,288.00                | -790.76                 |                   |                     |
| Acquired 07/30/13 S     | 659          | 14.80                    | 9,753.99               |                  | 9,067.84                | -686.15                 |                   |                     |
| Acquired 01/22/14 S     | 162          | 14.55                    | 2,357.10               |                  | 2,229.12                | -127.98                 |                   |                     |
| <b>Total</b>            | <b>1,82</b>  |                          | <b>\$30,323.61</b>     | <b>13.7600</b>   | <b>\$28,097.92</b>      | <b>-\$2,225.69</b>      | <b>\$1,492.70</b> | <b>5.31</b>         |
| CHINA MOBILE LTD        |              |                          |                        |                  |                         |                         |                   |                     |
| SPONS ADR               |              |                          |                        |                  |                         |                         |                   |                     |
| CHL                     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/18/13 S     | 170          | 53.34                    | 9,068.97               |                  | 8,063.10                | -1,005.87               |                   |                     |
| Acquired 11/21/13 S     | 125          | 52.44                    | 6,555.26               |                  | 5,928.75                | -626.51                 |                   |                     |
| Acquired 11/22/13 S     | 235          | 52.24                    | 12,278.30              |                  | 11,146.05               | -1,132.25               |                   |                     |
| Acquired 01/22/14 S     | 59           | 50.49                    | 2,978.91               |                  | 2,798.37                | -180.54                 |                   |                     |
| <b>Total</b>            | <b>1,81</b>  |                          | <b>\$30,881.44</b>     | <b>47.4300</b>   | <b>\$27,936.27</b>      | <b>-\$2,945.17</b>      | <b>\$1,188.83</b> | <b>4.25</b>         |
| CHINA PETROLEUM & CHEM  |              |                          |                        |                  |                         |                         |                   |                     |
| CORP                    |              |                          |                        |                  |                         |                         |                   |                     |
| SNP                     |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/22/11 L     | 32.43727     | 78.39                    | 2,542.95               |                  | 2,882.70                | 339.75                  |                   |                     |
| Acquired 07/21/11 L     | 33.73476     | 76.30                    | 2,574.00               |                  | 2,998.01                | 424.01                  |                   |                     |

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|--------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                          |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 07/18/12 L      |                 | 45,412.18    | 67.23                    | 3,053.40               |                  | 4,035.78                | 982.38                  |                   |                     |
| Acquired 08/08/12 L      |                 | 110,286.73   | 72.00                    | 7,941.10               |                  | 9,801.18                | 1,860.08                |                   |                     |
| Acquired 08/07/12 L      |                 | 88,228.99    | 73.17                    | 6,456.07               |                  | 7,840.95                | 1,384.88                |                   |                     |
| Acquired 04/25/13 L      |                 | 51,899.67    | 84.04                    | 4,362.00               |                  | 4,612.32                | 250.32                  |                   |                     |
| <b>Total</b>             | <b>2.08</b>     | <b>362</b>   |                          | <b>\$26,929.52</b>     | <b>88,8700</b>   | <b>\$32,170.94</b>      | <b>\$5,241.42</b>       | <b>\$1,963.12</b> | <b>6.10</b>         |
| CIA SANEAMENTO BASICO    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| DE-ADR                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SBS                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/10/10 L nc   |                 | 183          | 6.39                     | 1,171.08               |                  | 1,734.84                | 563.76                  |                   |                     |
| Acquired 07/18/10 L nc   |                 | 984          | 6.30                     | 6,208.71               |                  | 9,328.32                | 3,119.61                |                   |                     |
| Acquired 07/21/11 L      |                 | 354          | 10.19                    | 3,608.44               |                  | 3,355.92                | -252.52                 |                   |                     |
| Acquired 10/17/11 L      |                 | 300          | 8.51                     | 2,553.00               |                  | 2,844.00                | 291.00                  |                   |                     |
| Acquired 04/25/13 L      |                 | 186          | 14.75                    | 2,744.74               |                  | 1,763.28                | -981.46                 |                   |                     |
| Acquired 10/18/13 S      |                 | 980          | 10.85                    | 10,638.00              |                  | 9,290.40                | -1,347.60               |                   |                     |
| Acquired 01/22/14 S      |                 | 428          | 10.44                    | 4,470.89               |                  | 4,057.44                | -413.45                 |                   |                     |
| <b>Total</b>             | <b>2.09</b>     | <b>3,415</b> |                          | <b>\$31,394.86</b>     | <b>9,4800</b>    | <b>\$32,374.20</b>      | <b>\$979.34</b>         | <b>\$819.60</b>   | <b>2.53</b>         |
| COMPANHIA PARANAENSE DE  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ENERGIA-COPEL SPONSORED  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ADR REPSTG PFD SHS       |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ELP                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/10/10 L nc   |                 | 585          | 18.79                    | 10,995.64              |                  | 8,394.75                | -2,600.89               |                   |                     |
| Acquired 07/21/11 L      |                 | 365          | 24.96                    | 9,112.86               |                  | 5,237.75                | -3,875.11               |                   |                     |
| Acquired 10/17/11 L      |                 | 379          | 18.45                    | 6,993.00               |                  | 5,438.65                | -1,554.35               |                   |                     |
| Acquired 07/17/13 S      |                 | 625          | 12.73                    | 7,959.73               |                  | 8,968.75                | 1,009.02                |                   |                     |
| Acquired 01/22/14 S      |                 | 350          | 12.97                    | 4,539.85               |                  | 5,022.50                | 482.65                  |                   |                     |
| <b>Total</b>             | <b>2.14</b>     | <b>2,304</b> |                          | <b>\$39,601.08</b>     | <b>14,3500</b>   | <b>\$33,062.40</b>      | <b>-\$6,538.68</b>      | <b>\$1,442.30</b> | <b>4.36</b>         |
| DEUTSCHE BOERSE AG-UNSPD |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ADR                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| DBOEY                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/08/12 L      |                 | 165          | 4.82                     | 795.97                 |                  | 1,204.50                | 408.53                  |                   |                     |
| Acquired 08/11/12 L      |                 | 615          | 4.84                     | 2,977.83               |                  | 4,489.50                | 1,511.67                |                   |                     |
| Acquired 08/12/12 L      |                 | 635          | 4.82                     | 3,061.91               |                  | 4,635.50                | 1,573.59                |                   |                     |
| Acquired 04/25/13 L      |                 | 472          | 6.06                     | 2,864.57               |                  | 3,445.60                | 581.03                  |                   |                     |
| <b>Total</b>             | <b>0.89</b>     | <b>1,887</b> |                          | <b>\$9,700.28</b>      | <b>7,3000</b>    | <b>\$13,775.10</b>      | <b>\$4,074.82</b>       | <b>\$362.30</b>   | <b>2.63</b>         |
| DIAGEO PLC               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPONSORED ADR NEW        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| DEO                      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/10/10 L nc   |                 | 34           | 64.49                    | 2,192.87               |                  | 4,174.52                | 1,981.65                |                   |                     |





RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE   | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|------------------------|--------------|------------|--------------------------|------------------------|-----------------|----------------------|----------------------|-------------------|------------------|
|                        |              |            |                          |                        |                 |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 04/20/11 L    |              | 49         | 79.08                    | 3,874.92               |                 | 6,016.22             | 2,141.30             |                   |                  |
| Acquired 07/21/11 L    |              | 24         | 82.28                    | 1,974.72               |                 | 2,946.72             | 972.00               |                   |                  |
| <b>Total</b>           | <b>0.85</b>  | <b>107</b> |                          | <b>\$8,042.51</b>      | <b>122.7800</b> | <b>\$13,137.46</b>   | <b>\$5,094.95</b>    | <b>\$342.40</b>   | <b>2.61</b>      |
| ENSCO PLC              |              |            |                          |                        |                 |                      |                      |                   |                  |
| CLASS A                |              |            |                          |                        |                 |                      |                      |                   |                  |
| ESV                    |              |            |                          |                        |                 |                      |                      |                   |                  |
| Acquired 05/28/13 S    |              | 105        | 62.50                    | 6,563.53               |                 | 5,297.25             | -1,266.28            |                   |                  |
| Acquired 05/28/13 S    |              | 132        | 61.95                    | 8,178.60               |                 | 6,659.40             | -1,519.20            |                   |                  |
| Acquired 01/22/14 S    |              | 28         | 54.75                    | 1,533.00               |                 | 1,412.60             | -120.40              |                   |                  |
| <b>Total</b>           | <b>0.86</b>  | <b>265</b> |                          | <b>\$16,275.13</b>     | <b>50.4500</b>  | <b>\$13,369.25</b>   | <b>-\$2,905.88</b>   | <b>\$662.50</b>   | <b>4.96</b>      |
| GOLDEN AGRI-RESOURCES  |              |            |                          |                        |                 |                      |                      |                   |                  |
| LTD-UNSPON ADR         |              |            |                          |                        |                 |                      |                      |                   |                  |
| GARPY                  |              |            |                          |                        |                 |                      |                      |                   |                  |
| Acquired 11/01/12 L    |              | 80         | 50.29                    | 4,023.52               |                 | 3,828.80             | -194.72              |                   |                  |
| Acquired 11/05/12 L    |              | 40         | 50.70                    | 2,028.14               |                 | 1,914.40             | -113.74              |                   |                  |
| Acquired 11/06/12 L    |              | 70         | 50.39                    | 3,527.56               |                 | 3,350.20             | -177.36              |                   |                  |
| Acquired 11/07/12 L    |              | 80         | 50.73                    | 4,058.08               |                 | 3,828.80             | -230.28              |                   |                  |
| Acquired 02/14/13 L    |              | 80         | 52.49                    | 4,199.72               |                 | 3,828.80             | -370.92              |                   |                  |
| Acquired 02/22/13 L    |              | 25         | 52.56                    | 1,314.03               |                 | 1,196.50             | -117.53              |                   |                  |
| Acquired 02/25/13 L    |              | 85         | 52.48                    | 4,460.85               |                 | 4,068.10             | -392.75              |                   |                  |
| Acquired 02/26/13 L    |              | 82         | 51.61                    | 4,232.73               |                 | 3,924.52             | -308.21              |                   |                  |
| Acquired 04/25/13 L    |              | 125        | 45.99                    | 5,749.88               |                 | 5,982.50             | 232.62               |                   |                  |
| Acquired 01/22/14 S    |              | 45         | 41.59                    | 1,871.96               |                 | 2,153.70             | 281.74               |                   |                  |
| <b>Total</b>           | <b>2.20</b>  | <b>712</b> |                          | <b>\$35,467.47</b>     | <b>47.8600</b>  | <b>\$34,076.32</b>   | <b>-\$1,391.15</b>   | <b>\$561.05</b>   | <b>1.95</b>      |
| HITACHI LTD ADR 10 COM |              |            |                          |                        |                 |                      |                      |                   |                  |
| HTHIY                  |              |            |                          |                        |                 |                      |                      |                   |                  |
| Acquired 04/28/11 L    |              | 277        | 53.33                    | 14,774.19              |                 | 19,719.63            | 4,945.44             |                   |                  |
| Acquired 10/16/12 L    |              | 83         | 52.97                    | 4,397.26               |                 | 5,908.77             | 1,511.51             |                   |                  |
| <b>Total</b>           | <b>1.66</b>  | <b>360</b> |                          | <b>\$19,171.45</b>     | <b>71.1900</b>  | <b>\$25,628.40</b>   | <b>\$6,456.95</b>    | <b>\$310.32</b>   | <b>1.21</b>      |
| HSBC HOLDINGS PLC-SPON |              |            |                          |                        |                 |                      |                      |                   |                  |
| ADR                    |              |            |                          |                        |                 |                      |                      |                   |                  |
| HSBC                   |              |            |                          |                        |                 |                      |                      |                   |                  |
| Acquired 09/14/12 L    |              | 238        | 47.40                    | 11,282.03              |                 | 12,214.16            | 932.13               |                   |                  |
| Acquired 09/18/12 L    |              | 10         | 46.59                    | 465.93                 |                 | 513.20               | 47.27                |                   |                  |
| Acquired 09/28/12 L    |              | 100        | 46.39                    | 4,639.67               |                 | 5,132.00             | 492.33               |                   |                  |
| Acquired 10/09/12 L    |              | 158        | 47.36                    | 7,484.19               |                 | 8,108.56             | 624.37               |                   |                  |
| <b>Total</b>           | <b>1.68</b>  | <b>506</b> |                          | <b>\$23,871.82</b>     | <b>51.3200</b>  | <b>\$25,967.92</b>   | <b>\$2,096.10</b>    | <b>\$1,239.70</b> | <b>4.77</b>      |

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|-------------------------|--------------|-----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                         |              |           |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| IMPERIAL TOB GROUP PLC  |              |           |                          |                        |               |                      |                      |               |                  |
| SPONSORED ADR           |              |           |                          |                        |               |                      |                      |               |                  |
| ITYBY                   |              | 14        | 71.80                    | 1,005.30               |               | 1,220.66             | 215.36               |               |                  |
| Acquired 05/04/11 L     |              | 188       | 71.37                    | 13,418.22              |               | 16,391.72            | 2,973.50             |               |                  |
| Acquired 05/05/11 L     |              | 48        | 69.64                    | 3,342.72               |               | 4,185.12             | 842.40               |               |                  |
| Acquired 07/21/11 L     |              | 45        | 73.95                    | 3,327.75               |               | 3,923.55             | 595.80               |               |                  |
| Acquired 10/16/12 L     |              | 84        | 71.02                    | 5,965.68               |               | 7,323.96             | 1,358.28             |               |                  |
| Acquired 04/25/13 L     |              |           |                          |                        |               |                      |                      |               |                  |
| Total                   | 2.14         | 379       |                          | \$27,059.67            | 87.1900       | \$33,045.01          | \$5,985.34           | \$1,443.23    | 4.37             |
| ISRAEL CHEMICALS-UNSPON |              |           |                          |                        |               |                      |                      |               |                  |
| ADR                     |              |           |                          |                        |               |                      |                      |               |                  |
| ISCHY                   |              | 318       | 10.31                    | 3,278.99               |               | 2,814.30             | -464.69              |               |                  |
| Acquired 06/13/12 L     |              | 310       | 10.03                    | 3,109.42               |               | 2,743.50             | -365.92              |               |                  |
| Acquired 06/14/12 L     |              | 245       | 10.16                    | 2,491.14               |               | 2,168.25             | -322.89              |               |                  |
| Acquired 06/18/12 L     |              | 285       | 10.27                    | 2,721.82               |               | 2,345.25             | -376.57              |               |                  |
| Acquired 10/16/13 S     |              | 535       | 8.59                     | 4,600.50               |               | 4,734.75             | 134.25               |               |                  |
| Total                   | 0.96         | 1,673     |                          | \$16,201.87            | 8.8500        | \$14,806.05          | -\$1,395.82          | \$1,171.10    | 7.91             |
| ISUZU MOTORS LTD ADR    |              |           |                          |                        |               |                      |                      |               |                  |
| ISUZU                   |              | 118       | 60.34                    | 7,120.40               |               | 6,821.58             | -298.82              |               |                  |
| Acquired 08/29/13 S     |              | 170       | 61.71                    | 10,492.06              |               | 9,827.70             | -664.36              |               |                  |
| Acquired 08/30/13 S     |              | 145       | 60.72                    | 8,805.02               |               | 8,382.45             | -422.57              |               |                  |
| Acquired 09/04/13 S     |              | 50        | 61.66                    | 3,083.00               |               | 2,890.50             | -192.50              |               |                  |
| Acquired 01/22/14 S     |              |           |                          |                        |               |                      |                      |               |                  |
| Total                   | 1.80         | 483       |                          | \$29,500.48            | 57.8100       | \$27,922.23          | -\$1,578.25          | \$480.10      | 1.72             |
| KOC HOLDING AS-UNSPON   |              |           |                          |                        |               |                      |                      |               |                  |
| ADR                     |              |           |                          |                        |               |                      |                      |               |                  |
| KHOLY                   |              | 23,91622  | 22.92                    | 522.22                 |               | 541.46               | 19.24                |               |                  |
| Acquired 03/14/11 L     |              | 173,20880 | 22.44                    | 3,703.51               |               | 3,921.40             | 217.89               |               |                  |
| Acquired 03/15/11 L     |              | 120,71989 | 22.87                    | 2,630.43               |               | 2,733.10             | 102.67               |               |                  |
| Acquired 03/16/11 L     |              | 172,15709 | 20.70                    | 3,394.80               |               | 3,897.64             | 502.84               |               |                  |
| Acquired 07/21/11 L     |              | 312       | 18.06                    | 5,634.72               |               | 7,063.68             | 1,428.96             |               |                  |
| Acquired 01/22/14 S     |              |           |                          |                        |               |                      |                      |               |                  |
| Total                   | 1.17         | 802       |                          | \$15,885.68            | 22.6400       | \$18,157.28          | \$2,271.60           | \$234.98      | 1.29             |
| KOMATSU LTD             |              |           |                          |                        |               |                      |                      |               |                  |
| SPON ADR NEW            |              |           |                          |                        |               |                      |                      |               |                  |
| KMTUY                   |              | 364       | 24.54                    | 8,936.12               |               | 8,029.84             | -906.28              |               |                  |
| Acquired 01/12/12 L     |              |           |                          |                        |               |                      |                      |               |                  |

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ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                         |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 10/16/12 L     |                 | 156          | 20.86                    | 3,255.56               |                  | 3,441.36                | 185.80                  |                   |                     |
| Acquired 10/18/13 S     |                 | 73           | 24.27                    | 1,771.71               |                  | 1,610.38                | -161.33                 |                   |                     |
| Acquired 01/22/14 S     |                 | 107          | 20.70                    | 2,214.90               |                  | 2,360.42                | 145.52                  |                   |                     |
| <b>Total</b>            | <b>1.00</b>     | <b>700</b>   |                          | <b>\$16,178.29</b>     | <b>22.0600</b>   | <b>\$15,442.00</b>      | <b>-\$736.29</b>        | <b>\$310.80</b>   | <b>2.01</b>         |
| LUKOIL OIL CO           |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPONS ADR RUSSIA        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| LUKOY                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/27/13 S     |                 | 40           | 62.57                    | 2,503.12               |                  | 2,116.80                | -386.32                 |                   |                     |
| Acquired 12/02/13 S     |                 | 30           | 61.49                    | 1,844.90               |                  | 1,587.60                | -257.30                 |                   |                     |
| Acquired 12/03/13 S     |                 | 5            | 60.21                    | 301.08                 |                  | 264.60                  | -36.48                  |                   |                     |
| Acquired 12/04/13 S     |                 | 25           | 59.79                    | 1,494.79               |                  | 1,323.00                | -171.79                 |                   |                     |
| Acquired 12/05/13 S     |                 | 35           | 59.47                    | 2,081.54               |                  | 1,852.20                | -229.34                 |                   |                     |
| Acquired 12/09/13 S     |                 | 60           | 61.21                    | 3,672.88               |                  | 3,175.20                | -497.68                 |                   |                     |
| Acquired 12/11/13 S     |                 | 95           | 61.18                    | 5,812.58               |                  | 5,027.40                | -785.18                 |                   |                     |
| Acquired 12/13/13 S     |                 | 80           | 60.81                    | 4,865.34               |                  | 4,233.60                | -631.74                 |                   |                     |
| Acquired 12/18/13 S     |                 | 77           | 61.79                    | 4,758.60               |                  | 4,074.84                | -683.76                 |                   |                     |
| Acquired 01/22/14 S     |                 | 55           | 59.18                    | 3,255.40               |                  | 2,910.60                | -344.80                 |                   |                     |
| <b>Total</b>            | <b>1.72</b>     | <b>502</b>   |                          | <b>\$30,590.23</b>     | <b>52.9200</b>   | <b>\$26,565.84</b>      | <b>-\$4,024.39</b>      | <b>\$1,835.31</b> | <b>6.91</b>         |
| MAGNA INTL INC CL A     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| MGA                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/12/12 L     |                 | 169          | 38.80                    | 6,558.24               |                  | 16,560.31               | 10,002.07               | 256.88            | 1.55                |
| MANULIFE FINL CORP      |                 |              |                          |                        |                  |                         |                         |                   |                     |
| MFC                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/27/12 L     |                 | 949          | 13.96                    | 13,249.26              |                  | 17,793.75               | 4,544.49                |                   |                     |
| Acquired 07/16/12 L     |                 | 399          | 10.58                    | 4,223.61               |                  | 7,481.25                | 3,257.64                |                   |                     |
| Acquired 04/25/13 L     |                 | 143          | 14.43                    | 2,064.26               |                  | 2,681.25                | 616.99                  |                   |                     |
| <b>Total</b>            | <b>1.81</b>     | <b>1,491</b> |                          | <b>\$19,537.13</b>     | <b>18.7500</b>   | <b>\$27,956.25</b>      | <b>\$8,419.12</b>       | <b>\$700.91</b>   | <b>2.51</b>         |
| MARKS & SPENCER PLC-ADR |                 |              |                          |                        |                  |                         |                         |                   |                     |
| MAKSY                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 01/13/10 L nc  |                 | 394          | 12.06                    | 4,753.43               |                  | 5,862.72                | 1,109.29                |                   |                     |
| Acquired 04/08/10 L nc  |                 | 184          | 11.35                    | 2,088.40               |                  | 2,737.92                | 649.52                  |                   |                     |
| Acquired 04/20/11 L     |                 | 132          | 12.51                    | 1,651.32               |                  | 1,964.16                | 312.84                  |                   |                     |
| Acquired 07/21/11 L     |                 | 218          | 11.51                    | 2,509.18               |                  | 3,243.84                | 734.66                  |                   |                     |
| <b>Total</b>            | <b>0.89</b>     | <b>928</b>   |                          | <b>\$11,002.33</b>     | <b>14.8800</b>   | <b>\$13,908.64</b>      | <b>\$2,806.31</b>       | <b>\$459.36</b>   | <b>3.33</b>         |
| MITSUI & CO LTD ADR     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| MITSY                   |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/18/10 L nc  |                 | 16           | 339.82                   | 5,437.22               |                  | 4,521.60                | -915.62                 |                   |                     |

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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                      | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                  |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 06/10/10 L nc           |                 | 36           | 249.31                   | 8,975.50               |                  | 10,173.60               | 1,198.10                |                  |                     |
| Acquired 10/17/11 L              |                 | 12           | 295.50                   | 3,546.00               |                  | 3,391.20                | -154.80                 |                  |                     |
| Acquired 10/18/12 L              |                 | 14           | 283.99                   | 3,975.86               |                  | 3,956.40                | -19.46                  |                  |                     |
| Acquired 04/25/13 L              |                 | 18           | 278.25                   | 5,008.50               |                  | 5,086.80                | 78.30                   |                  |                     |
| Acquired 01/22/14 S              |                 | 9            | 283.99                   | 2,555.91               |                  | 2,543.40                | -12.51                  |                  |                     |
| <b>Total</b>                     | <b>1.92</b>     | <b>105</b>   |                          | <b>\$29,498.99</b>     | <b>282.6000</b>  | <b>\$29,673.00</b>      | <b>\$174.01</b>         | <b>\$883.05</b>  | <b>2.98</b>         |
| MIZUHO FINANCIAL GRP ADR         |                 |              |                          |                        |                  |                         |                         |                  |                     |
| MFG                              |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/10/11 L              |                 | 2,278        | 3.35                     | 7,633.56               |                  | 8,906.98                | 1,273.42                |                  |                     |
| Acquired 05/11/11 L              |                 | 3,190        | 3.38                     | 10,798.15              |                  | 12,472.90               | 1,674.75                |                  |                     |
| Acquired 07/21/11 L              |                 | 1,018        | 3.33                     | 3,396.66               |                  | 3,980.38                | 583.72                  |                  |                     |
| <b>Total</b>                     | <b>1.64</b>     | <b>6,486</b> |                          | <b>\$21,828.37</b>     | <b>3.9100</b>    | <b>\$25,360.26</b>      | <b>\$3,531.89</b>       | <b>\$347.00</b>  | <b>1.37</b>         |
| MOBILE TELESYSTEMS -<br>SPON ADR |                 |              |                          |                        |                  |                         |                         |                  |                     |
| MBT                              |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/20/13 S              |                 | 103          | 21.00                    | 2,163.37               |                  | 1,726.28                | -437.09                 |                  |                     |
| Acquired 12/27/13 S              |                 | 535          | 21.28                    | 11,385.28              |                  | 8,966.60                | -2,418.68               |                  |                     |
| Acquired 01/22/14 S              |                 | 112          | 19.31                    | 2,163.29               |                  | 1,877.12                | -286.17                 |                  |                     |
| <b>Total</b>                     | <b>0.81</b>     | <b>750</b>   |                          | <b>\$15,711.94</b>     | <b>16.7600</b>   | <b>\$12,570.00</b>      | <b>-\$3,141.94</b>      | <b>\$753.75</b>  | <b>6.00</b>         |
| NITTO DENKO CORP ADR             |                 |              |                          |                        |                  |                         |                         |                  |                     |
| NDEKY                            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 09/29/10 L nc           |                 | 386          | 19.30                    | 7,451.81               |                  | 8,434.10                | 982.29                  |                  |                     |
| Acquired 04/20/11 L              |                 | 86           | 25.69                    | 2,209.34               |                  | 1,879.10                | -330.24                 |                  |                     |
| Acquired 07/21/11 L              |                 | 158          | 24.85                    | 3,927.09               |                  | 3,452.30                | -474.79                 |                  |                     |
| Acquired 01/18/12 L              |                 | 234          | 18.46                    | 4,319.64               |                  | 5,112.90                | 793.26                  |                  |                     |
| Acquired 10/18/13 S              |                 | 98           | 28.93                    | 2,836.02               |                  | 2,141.30                | -694.72                 |                  |                     |
| Acquired 01/22/14 S              |                 | 479          | 20.64                    | 9,889.43               |                  | 10,466.15               | 576.72                  |                  |                     |
| <b>Total</b>                     | <b>2.03</b>     | <b>1,441</b> |                          | <b>\$30,633.33</b>     | <b>21.8500</b>   | <b>\$31,485.85</b>      | <b>\$852.52</b>         | <b>\$587.92</b>  | <b>1.87</b>         |
| ORANGE<br>SPONSORED ADR          |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ORAN                             |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/21/11 L              |                 | 131          | 20.51                    | 2,687.67               |                  | 2,109.10                | -578.57                 |                  |                     |
| Acquired 01/19/12 L              |                 | 465          | 14.97                    | 6,962.86               |                  | 7,486.50                | 523.64                  |                  |                     |
| Acquired 11/20/12 L              |                 | 432          | 10.41                    | 4,499.37               |                  | 6,955.20                | 2,455.83                |                  |                     |
| <b>Total</b>                     | <b>1.07</b>     | <b>1,028</b> |                          | <b>\$14,149.90</b>     | <b>16.1000</b>   | <b>\$16,550.80</b>      | <b>\$2,400.90</b>       | <b>\$918.00</b>  | <b>5.55</b>         |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                    | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| PERSIMMON PLC-UNSPON ADR       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| PSMMY                          |                 | 40       | 44.55                    | 1,782.39               |                  | 1,785.89                | 3.50                    |                  |                     |
| Acquired 04/23/14 S            |                 | 40       | 44.44                    | 1,777.75               |                  | 1,785.89                | 8.14                    |                  |                     |
| Acquired 04/28/14 S            |                 | 40       | 43.99                    | 1,759.71               |                  | 1,785.89                | 26.18                   |                  |                     |
| Acquired 04/28/14 S            |                 | 40       | 44.07                    | 1,763.02               |                  | 1,785.89                | 22.87                   |                  |                     |
| Total                          | 0.46            | 160      |                          | \$7,082.87             | 44.6473          | \$7,143.56              | \$60.69                 | N/A              | N/A                 |
| RENAISSANCE RE HOLDING LTD     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| RNR                            |                 | 65       | 55.79                    | 3,626.59               |                  | 6,578.65                | 2,952.06                |                  |                     |
| Acquired 08/10/10 L nc         |                 | 81       | 55.64                    | 4,506.84               |                  | 8,198.01                | 3,691.17                |                  |                     |
| Total                          | 0.95            | 146      |                          | \$8,133.43             | 101.2100         | \$14,776.66             | \$6,643.23              | \$163.52         | 1.11                |
| RIO TINTO PLC SPONSORED ADR    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| RIO                            |                 | 155      | 68.81                    | 10,665.78              |                  | 8,414.95                | -2,250.83               |                  |                     |
| Acquired 03/28/11 L            |                 | 41       | 71.74                    | 2,941.34               |                  | 2,225.89                | -715.45                 |                  |                     |
| Acquired 07/21/11 L            |                 | 109      | 51.18                    | 5,579.22               |                  | 5,917.61                | 338.39                  |                  |                     |
| Acquired 10/17/11 L            |                 | 92       | 46.57                    | 4,285.35               |                  | 4,994.68                | 709.33                  |                  |                     |
| Acquired 07/18/12 L            |                 | 140      | 47.05                    | 6,587.84               |                  | 7,600.60                | 1,012.76                |                  |                     |
| Acquired 04/25/13 L            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                          | 1.88            | 537      |                          | \$30,059.53            | 54.2900          | \$29,153.73             | -\$905.80               | \$1,040.70       | 3.57                |
| ROYAL DUTCH SHELL PLC ADR CL A |                 |          |                          |                        |                  |                         |                         |                  |                     |
| RDSA                           |                 | 22       | 83.19                    | 1,830.39               |                  | 1,732.28                | -88.11                  |                  |                     |
| Acquired 10/23/07 L nc         |                 | 117      | 85.90                    | 10,050.64              |                  | 9,212.58                | -838.06                 |                  |                     |
| Acquired 11/02/07 L nc         |                 | 141      | 80.18                    | 11,305.55              |                  | 11,102.34               | -203.21                 |                  |                     |
| Acquired 11/13/07 L nc         |                 | 80       | 68.89                    | 5,511.42               |                  | 6,289.20                | 787.78                  |                  |                     |
| Acquired 03/17/08 L nc         |                 | 90       | 86.36                    | 7,772.94               |                  | 7,086.60                | -686.34                 |                  |                     |
| Acquired 05/28/08 L nc         |                 | 59       | 43.65                    | 2,575.35               |                  | 4,845.66                | 2,070.31                |                  |                     |
| Acquired 04/18/09 L nc         |                 | 58       | 74.26                    | 4,307.08               |                  | 4,566.92                | 259.84                  |                  |                     |
| Acquired 07/21/11 L            |                 | 71       | 67.34                    | 4,781.14               |                  | 5,590.54                | 809.40                  |                  |                     |
| Acquired 04/25/13 L            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                          | 3.25            | 638      |                          | \$48,134.51            | 78.7400          | \$50,236.12             | \$2,101.61              | \$1,952.28       | 3.89                |

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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                      | PLC | ADR | % OF<br>ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------|-----|-----|-----------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                  |     |     |                 |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| SAGE GROUP PLC ADR               |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| ADR NEW                          |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SGPY                             |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/22/10 L nc           |     |     |                 | 323.06992 | 15.93                    | 5,148.39               |                  | 9,323.80                | 4,175.41                |                  |                     |
| Acquired 07/23/10 L nc           |     |     |                 | 189.93008 | 16.21                    | 3,078.86               |                  | 5,481.38                | 2,402.52                |                  |                     |
| Total                            |     |     | 0.96            | 513       |                          | \$8,227.25             | 28.8600          | \$14,805.18             | \$6,577.93              | \$341.14         | 2.30                |
| SANOFI ADR                       |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SNY                              |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/17/11 L              |     |     |                 | 405       | 35.76                    | 14,482.87              |                  | 21,789.00               | 7,306.13                |                  |                     |
| Acquired 08/22/11 L              |     |     |                 | 164       | 35.12                    | 5,760.37               |                  | 8,823.20                | 3,062.83                |                  |                     |
| Total                            |     |     | 1.98            | 569       |                          | \$20,243.24            | 53.8000          | \$30,612.20             | \$10,368.96             | \$749.37         | 2.45                |
| SASOL LTD SPONS ADR              |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SSL                              |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/10/10 L nc           |     |     |                 | 265       | 36.02                    | 9,545.56               |                  | 14,683.65               | 5,138.09                |                  |                     |
| Acquired 07/19/10 L nc           |     |     |                 | 99        | 36.54                    | 3,618.29               |                  | 5,485.59                | 1,867.30                |                  |                     |
| Acquired 07/21/11 L              |     |     |                 | 124       | 52.78                    | 6,544.97               |                  | 6,870.84                | 325.87                  |                  |                     |
| Acquired 10/17/11 L              |     |     |                 | 44        | 43.66                    | 1,921.04               |                  | 2,438.04                | 517.00                  |                  |                     |
| Acquired 07/18/12 L              |     |     |                 | 154       | 41.56                    | 6,401.47               |                  | 8,533.14                | 2,131.67                |                  |                     |
| Acquired 04/25/13 L              |     |     |                 | 123       | 43.03                    | 5,292.81               |                  | 6,815.43                | 1,522.62                |                  |                     |
| Acquired 01/22/14 S              |     |     |                 | 73        | 50.19                    | 3,664.59               |                  | 4,044.93                | 380.34                  |                  |                     |
| Total                            |     |     | 3.16            | 882       |                          | \$36,988.73            | 55.4100          | \$48,871.62             | \$11,882.89             | \$1,549.67       | 3.17                |
| SBERBANK RUSSIA SPONSORED ADR    |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SBRCY                            |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/13 S              |     |     |                 | 291       | 11.36                    | 3,306.13               |                  | 2,453.13                | -853.00                 |                  |                     |
| Acquired 07/01/13 S              |     |     |                 | 495       | 11.62                    | 5,752.79               |                  | 4,172.85                | -1,579.94               |                  |                     |
| Acquired 07/03/13 S              |     |     |                 | 265       | 11.22                    | 2,975.66               |                  | 2,233.95                | -741.71                 |                  |                     |
| Acquired 01/22/14 S              |     |     |                 | 138       | 12.18                    | 1,680.84               |                  | 1,163.34                | -517.50                 |                  |                     |
| Total                            |     |     | 0.65            | 1,189     |                          | \$13,715.42            | 8.4300           | \$10,023.27             | -\$3,692.15             | N/A              | N/A                 |
| SEGA SAMMY HOLDING INC SPONS ADR |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SGAMY                            |     |     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/02/12 L              |     |     |                 | 344       | 5.27                     | 1,813.49               |                  | 1,713.12                | -100.37                 |                  |                     |
| Acquired 04/03/12 L              |     |     |                 | 605       | 5.40                     | 3,270.09               |                  | 3,012.90                | -257.19                 |                  |                     |
| Acquired 04/04/12 L              |     |     |                 | 654       | 5.37                     | 3,518.26               |                  | 3,256.92                | -261.34                 |                  |                     |
| Acquired 01/22/14 S              |     |     |                 | 268       | 6.21                     | 1,664.28               |                  | 1,334.64                | -329.64                 |                  |                     |
| Total                            |     |     | 0.60            | 1,871     |                          | \$10,266.12            | 4.9800           | \$9,317.58              | -\$948.54               | \$148.81         | 1.55                |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

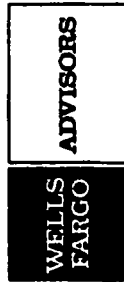
| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| SERCO GROUP PLC-UNSP ADR |              |          |                          |                        |               |                      |                      |               |                  |
| SECCY                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 12/20/13 S      |              | 80       | 7.75                     | 620.20                 |               | 460.00               | -160.20              |               |                  |
| Acquired 12/30/13 S      |              | 140      | 8.28                     | 1,159.98               |               | 805.00               | -354.98              |               |                  |
| Acquired 12/31/13 S      |              | 35       | 8.31                     | 291.17                 |               | 201.25               | -89.92               |               |                  |
| Acquired 01/02/14 S      |              | 115      | 8.24                     | 948.60                 |               | 661.25               | -287.35              |               |                  |
| Acquired 01/03/14 S      |              | 75       | 8.35                     | 626.29                 |               | 431.25               | -195.04              |               |                  |
| Acquired 01/08/14 S      |              | 65       | 8.40                     | 546.64                 |               | 373.75               | -172.89              |               |                  |
| Acquired 01/07/14 S      |              | 90       | 8.28                     | 745.62                 |               | 517.50               | -228.12              |               |                  |
| Acquired 01/08/14 S      |              | 70       | 8.31                     | 582.30                 |               | 402.50               | -179.80              |               |                  |
| Acquired 01/09/14 S      |              | 110      | 8.32                     | 915.23                 |               | 632.50               | -282.73              |               |                  |
| Acquired 01/10/14 S      |              | 55       | 8.24                     | 453.40                 |               | 316.25               | -137.15              |               |                  |
| Acquired 01/13/14 S      |              | 5        | 8.44                     | 42.20                  |               | 28.75                | -13.45               |               |                  |
| Acquired 01/14/14 S      |              | 25       | 8.40                     | 210.23                 |               | 143.75               | -66.48               |               |                  |
| Acquired 01/15/14 S      |              | 35       | 8.46                     | 296.43                 |               | 201.25               | -95.18               |               |                  |
| Acquired 02/28/14 S      |              | 165      | 7.59                     | 1,252.48               |               | 948.75               | -303.73              |               |                  |
| Acquired 03/03/14 S      |              | 145      | 7.54                     | 1,094.37               |               | 833.75               | -260.62              |               |                  |
| Acquired 03/04/14 S      |              | 395      | 7.88                     | 3,114.18               |               | 2,271.25             | -842.93              |               |                  |
| Acquired 03/08/14 S      |              | 155      | 7.96                     | 1,234.23               |               | 891.25               | -342.98              |               |                  |
| Acquired 03/07/14 S      |              | 24       | 8.08                     | 194.08                 |               | 138.00               | -56.08               |               |                  |
| Total                    | 0.66         | 1,784    |                          | \$14,327.63            | 5.7500        | \$10,258.00          | -\$4,069.63          | \$272.95      | 2.66             |
| SIEMENS A G - ADR        |              |          |                          |                        |               |                      |                      |               |                  |
| SI                       |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 07/28/12 L      |              | 200      | 78.74                    | 15,748.09              |               | 26,366.00            | 10,617.91            |               |                  |
| Acquired 04/25/13 L      |              | 28       | 100.08                   | 2,802.47               |               | 3,691.24             | 888.77               |               |                  |
| Total                    | 1.94         | 228      |                          | \$18,550.56            | 131.8300      | \$30,057.24          | \$11,506.68          | \$686.96      | 2.29             |
| STATOIL ASA              |              |          |                          |                        |               |                      |                      |               |                  |
| STO                      |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 08/10/10 L nc   |              | 537      | 20.59                    | 11,062.16              |               | 16,362.39            | 5,300.23             |               |                  |
| Acquired 07/19/10 L nc   |              | 249      | 20.01                    | 4,984.36               |               | 7,587.03             | 2,602.67             |               |                  |
| Acquired 07/21/11 L      |              | 274      | 25.26                    | 6,921.24               |               | 8,348.78             | 1,427.54             |               |                  |
| Acquired 04/25/13 L      |              | 146      | 23.84                    | 3,481.52               |               | 4,448.62             | 967.10               |               |                  |
| Total                    | 2.37         | 1,206    |                          | \$26,449.28            | 30.4700       | \$36,746.82          | \$10,297.54          | \$1,028.71    | 2.80             |

RUTH & HAL LAUNDERS CHAR TR  
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ACCOUNT NUMBER: 1025-9313

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                        |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| SVENSKA CELLULOSEA AB  |              |          |                          |                        |               |                      |                      |               |                  |
| SP ADR                 |              |          |                          |                        |               |                      |                      |               |                  |
| SVCBY                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 04/20/11 L    |              | 39       | 15.62                    | 609.18                 |               | 1,099.02             | 489.84               |               |                  |
| Acquired 07/21/11 L    |              | 430      | 14.77                    | 6,351.10               |               | 12,117.40            | 5,766.30             |               |                  |
| Total                  | 0.85         | 469      |                          | \$6,960.28             | 28.1800       | \$13,216.42          | \$6,256.14           | \$232.62      | 1.76             |
| TAIWAN SEMICONDUCTOR   |              |          |                          |                        |               |                      |                      |               |                  |
| MFG CO LTD ADR         |              |          |                          |                        |               |                      |                      |               |                  |
| TSM                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 11/09/10 L nc |              | 796      | 11.18                    | 8,900.78               |               | 15,999.60            | 7,098.82             |               |                  |
| Acquired 11/09/10 L nc |              | 6        | 11.15                    | 66.95                  |               | 120.60               | 53.65                |               |                  |
| Total                  | 1.04         | 802      |                          | \$8,967.73             | 20.1000       | \$16,120.20          | \$7,152.47           | \$321.60      | 2.00             |
| TATA MOTORS LIMITED    |              |          |                          |                        |               |                      |                      |               |                  |
| SPONSORED ADR          |              |          |                          |                        |               |                      |                      |               |                  |
| TTM                    |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 03/22/11 L    |              | 3        | 25.41                    | 76.23                  |               | 112.26               | 36.03                |               |                  |
| Acquired 07/21/11 L    |              | 382      | 22.07                    | 8,432.84               |               | 14,294.44            | 5,861.60             |               |                  |
| Acquired 04/25/13 L    |              | 77       | 27.48                    | 2,115.96               |               | 2,881.34             | 765.38               |               |                  |
| Total                  | 1.12         | 462      |                          | \$10,625.03            | 37.4200       | \$17,288.04          | \$6,663.01           | \$61.44       | 0.36             |
| TELENO ASA-ADS         |              |          |                          |                        |               |                      |                      |               |                  |
| TELNY                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/06/13 S    |              | 34       | 68.13                    | 2,316.48               |               | 2,407.20             | 90.72                |               |                  |
| Acquired 05/07/13 S    |              | 70       | 66.99                    | 4,689.97               |               | 4,956.00             | 266.03               |               |                  |
| Acquired 05/08/13 S    |              | 77       | 68.92                    | 5,307.43               |               | 5,451.60             | 144.17               |               |                  |
| Acquired 01/22/14 S    |              | 25       | 70.29                    | 1,757.48               |               | 1,770.00             | 12.52                |               |                  |
| Total                  | 0.94         | 206      |                          | \$14,071.36            | 70.8000       | \$14,584.80          | \$513.44             | \$615.32      | 4.22             |
| TESCO PLC SPON ADR     |              |          |                          |                        |               |                      |                      |               |                  |
| TSCDY                  |              |          |                          |                        |               |                      |                      |               |                  |
| Acquired 05/08/13 S    |              | 259      | 17.59                    | 4,557.85               |               | 3,833.20             | -724.65              |               |                  |
| Acquired 05/09/13 S    |              | 415      | 17.65                    | 7,328.28               |               | 6,142.00             | -1,186.28            |               |                  |
| Acquired 05/16/13 S    |              | 225      | 17.30                    | 3,894.68               |               | 3,330.00             | -564.68              |               |                  |
| Acquired 05/20/13 S    |              | 110      | 17.56                    | 1,931.63               |               | 1,628.00             | -303.63              |               |                  |
| Acquired 05/22/13 S    |              | 45       | 17.48                    | 786.71                 |               | 668.00               | -120.71              |               |                  |
| Acquired 05/23/13 S    |              | 180      | 17.33                    | 3,121.11               |               | 2,664.00             | -457.11              |               |                  |
| Acquired 05/24/13 S    |              | 15       | 17.30                    | 259.61                 |               | 222.00               | -37.61               |               |                  |
| Acquired 05/28/13 S    |              | 305      | 17.58                    | 5,364.68               |               | 4,514.00             | -850.68              |               |                  |





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ACCOUNT NUMBER: 1025-9313

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S    | 247          | 16.49                    | 4,075.25               | 14.8000          | 3,655.60                | -419.65                 |                   |                     |
| <b>Total</b>           | <b>1,801</b> |                          | <b>\$31,319.80</b>     | <b>14.8000</b>   | <b>\$26,654.80</b>      | <b>-\$4,665.00</b>      | <b>\$1,260.70</b> | <b>4.73</b>         |
| TEVA PHARMACEUTICAL    |              |                          |                        |                  |                         |                         |                   |                     |
| ADR INDS LTD           |              |                          |                        |                  |                         |                         |                   |                     |
| TEVA                   | 73           | 52.32                    | 3,819.79               |                  | 3,566.78                | -253.01                 |                   |                     |
| Acquired 08/10/10 L nc | 97           | 49.07                    | 4,760.39               |                  | 4,739.42                | -20.97                  |                   |                     |
| Acquired 04/20/11 L    | 37           | 48.22                    | 1,784.14               |                  | 1,807.82                | 23.68                   |                   |                     |
| Acquired 07/21/11 L    | 371          | 40.40                    | 14,989.55              |                  | 18,127.06               | 3,137.51                |                   |                     |
| Acquired 08/07/12 L    | 66           | 38.07                    | 2,512.62               |                  | 3,224.76                | 712.14                  |                   |                     |
| Acquired 01/14/13 L    | 49           | 38.30                    | 1,876.70               |                  | 2,394.14                | 517.44                  |                   |                     |
| Acquired 04/25/13 L    |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>           | <b>693</b>   |                          | <b>\$29,743.19</b>     | <b>48.8600</b>   | <b>\$33,859.98</b>      | <b>\$4,116.79</b>       | <b>\$770.61</b>   | <b>2.28</b>         |
| TORONTO DOMINION BK    |              |                          |                        |                  |                         |                         |                   |                     |
| NEW                    |              |                          |                        |                  |                         |                         |                   |                     |
| TD                     | 388          | 33.84                    | 13,132.62              |                  | 18,658.92               | 5,526.30                |                   |                     |
| Acquired 08/10/10 L nc | 46           | 43.00                    | 1,978.23               |                  | 2,212.14                | 233.91                  |                   |                     |
| Acquired 04/20/11 L    | 76           | 42.68                    | 3,244.06               |                  | 3,854.94                | 410.78                  |                   |                     |
| Acquired 07/21/11 L    | 92           | 39.90                    | 3,670.80               |                  | 4,424.28                | 753.48                  |                   |                     |
| Acquired 04/25/13 L    | 44           | 44.81                    | 1,971.84               |                  | 2,115.96                | 144.12                  |                   |                     |
| Acquired 01/22/14 S    |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>           | <b>646</b>   |                          | <b>\$23,997.55</b>     | <b>48.0900</b>   | <b>\$31,066.14</b>      | <b>\$7,068.59</b>       | <b>\$1,097.81</b> | <b>3.53</b>         |
| UNITED OVERSEAS BK LTD |              |                          |                        |                  |                         |                         |                   |                     |
| SPONSORED ADR          |              |                          |                        |                  |                         |                         |                   |                     |
| UOVEY                  | 520          | 27.28                    | 14,185.60              |                  | 17,966.00               | 3,780.40                |                   |                     |
| Acquired 08/10/10 L nc | 157          | 28.53                    | 4,479.21               |                  | 5,424.35                | 945.14                  |                   |                     |
| Acquired 10/22/10 L nc | 57           | 33.32                    | 1,899.24               |                  | 1,969.35                | 70.11                   |                   |                     |
| Acquired 07/21/11 L    | 89           | 26.64                    | 2,370.96               |                  | 3,074.95                | 703.99                  |                   |                     |
| Acquired 10/17/11 L    | 112          | 31.86                    | 3,568.32               |                  | 3,869.60                | 301.28                  |                   |                     |
| Acquired 01/22/14 S    |              |                          |                        |                  |                         |                         |                   |                     |
| <b>Total</b>           | <b>935</b>   |                          | <b>\$26,503.33</b>     | <b>34.5500</b>   | <b>\$32,304.25</b>      | <b>\$5,800.92</b>       | <b>\$1,037.85</b> | <b>3.21</b>         |
| VALE S A ADR           |              |                          |                        |                  |                         |                         |                   |                     |
| VALE                   | 148          | 35.12                    | 5,188.24               |                  | 1,956.56                | -3,241.68               |                   |                     |
| Acquired 02/14/11 L    | 48           | 33.31                    | 1,598.88               |                  | 634.56                  | -964.32                 |                   |                     |
| Acquired 04/20/11 L    | 163          | 23.27                    | 3,793.01               |                  | 2,154.86                | -1,638.15               |                   |                     |
| Acquired 10/17/11 L    | 708          | 23.29                    | 16,495.20              |                  | 9,359.76                | -7,135.44               |                   |                     |
| Acquired 04/18/12 L    | 232          | 18.90                    | 4,385.40               |                  | 3,067.04                | -1,318.36               |                   |                     |
| Acquired 10/16/12 L    | 372          | 17.19                    | 6,396.69               |                  | 4,917.84                | -1,478.85               |                   |                     |
| Acquired 04/25/13 L    |              |                          |                        |                  |                         |                         |                   |                     |

RUTH & HAL LAUNDERS CHARITABLE TRUST

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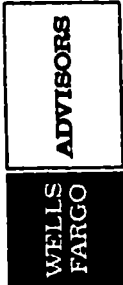
RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
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# Stocks, options & ETFs

## Stocks and ETFs continued

| DESCRIPTION                             | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE      | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|-----------------|--------------|--------------------------|------------------------|-----------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |                 |              |                          |                        |                       |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S                     | 539             | 13.48        | 7,268.47                 | 13.2200                | 7,125.58              | -142.89                 |                         |                    |                     |
| <b>Total</b>                            | <b>1.89</b>     | <b>2,210</b> | <b>\$45,135.89</b>       | <b>13.2200</b>         | <b>\$29,216.20</b>    | <b>-\$15,919.69</b>     |                         | <b>\$866.32</b>    | <b>2.97</b>         |
| YAMANA GOLD INC                         |                 |              |                          |                        |                       |                         |                         |                    |                     |
| AUY                                     |                 |              |                          |                        |                       |                         |                         |                    |                     |
| Acquired 01/14/13 L                     | 88              | 17.53        | 1,542.74                 |                        | 658.24                | -884.50                 |                         |                    |                     |
| Acquired 04/25/13 L                     | 786             | 12.64        | 9,942.27                 |                        | 5,879.28              | -4,062.99               |                         |                    |                     |
| Acquired 10/18/13 S                     | 473             | 9.37         | 4,436.69                 |                        | 3,538.04              | -898.65                 |                         |                    |                     |
| Acquired 01/22/14 S                     | 250             | 9.52         | 2,381.25                 |                        | 1,870.00              | -511.25                 |                         |                    |                     |
| <b>Total</b>                            | <b>0.77</b>     | <b>1,597</b> | <b>\$18,302.95</b>       | <b>7.4800</b>          | <b>\$11,945.56</b>    | <b>-\$6,357.39</b>      |                         | <b>\$239.55</b>    | <b>2.01</b>         |
| ZURICH INSURANCE GROUP                  |                 |              |                          |                        |                       |                         |                         |                    |                     |
| ADR                                     |                 |              |                          |                        |                       |                         |                         |                    |                     |
| ZURVY                                   |                 |              |                          |                        |                       |                         |                         |                    |                     |
| Acquired 08/10/10 L nc                  | 953             | 19.09        | 18,200.33                |                        | 27,408.28             | 9,207.95                |                         |                    |                     |
| Acquired 04/20/11 L                     | 148             | 20.90        | 19,917.70                |                        | 4,256.48              | 571.58                  |                         |                    |                     |
| Acquired 07/21/11 L                     | 347             | 24.89        | 3,684.90                 |                        | 9,979.72              | 2,016.81                |                         |                    |                     |
| Acquired 04/25/13 L                     | 130             | 26.70        | 3,951.60                 |                        | 3,738.80              | 199.03                  |                         |                    |                     |
| <b>Total</b>                            | <b>2.93</b>     | <b>1,578</b> | <b>\$33,387.91</b>       | <b>28.7600</b>         | <b>\$45,383.28</b>    | <b>\$11,995.37</b>      |                         | <b>N/A</b>         | <b>N/A</b>          |
| <b>Total Stocks and ETFs</b>            | <b>93.25</b>    |              | <b>\$1,283,030.16</b>    |                        | <b>\$1,443,202.20</b> | <b>\$160,172.04</b>     |                         | <b>\$43,984.45</b> | <b>3.05</b>         |
| <b>Total Stocks, options &amp; ETFs</b> | <b>93.25</b>    |              | <b>\$1,283,030.16</b>    |                        | <b>\$1,443,202.20</b> | <b>\$160,172.04</b>     |                         | <b>\$43,984.45</b> | <b>3.05</b>         |

## Cost information for one or more securities is not available. If you have cost information and would like to see it on future statements, contact Your Financial Advisor.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



RUTH & HAL LAUNDERS CHARITABLE TRUST  
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INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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ACCOUNT NUMBER: 1025-9313

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                 | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                             |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| VOLKSWAGEN AG-SPONS ADR     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| PFD                         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| VLKPY                       |                 | 147      | 40.37                    | 5,934.96               |                  | 7,910.07                | 1,975.11                |                  |                     |
| Acquired 04/03/13 L         |                 | 155      | 40.21                    | 6,233.33               |                  | 8,340.55                | 2,107.22                |                  |                     |
| Acquired 04/05/13 L         |                 | 10       | 40.67                    | 406.79                 |                  | 538.10                  | 131.31                  |                  |                     |
| Acquired 04/08/13 L         |                 | 200      | 39.69                    | 7,939.16               |                  | 10,762.00               | 2,822.84                |                  |                     |
| Acquired 04/09/13 L         |                 | 69       | 39.07                    | 2,695.83               |                  | 3,712.89                | 1,017.06                |                  |                     |
| Acquired 04/25/13 L         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                       | 2.02            | 581      |                          | \$23,210.07            | 53.8100          | \$31,263.61             | \$8,053.54              | \$481.64         | 1.54                |
| Total Preferreds/Fixed Rate | 2.02            |          |                          | \$23,210.07            |                  | \$31,263.61             | \$8,053.54              | \$481.64         | 1.54                |
| Cap Securities              |                 |          |                          |                        |                  |                         |                         |                  |                     |

## Activity detail

| DATE  | ACCOUNT TYPE | TRANSACTION/<br>CHECK NUMBER | QUANTITY | DESCRIPTION                                       | PRICE | AMOUNT | CASH AND SWEEP<br>BALANCES |
|-------|--------------|------------------------------|----------|---------------------------------------------------|-------|--------|----------------------------|
| 04/01 |              |                              |          | BEGINNING BALANCE                                 |       |        | 65,898.80                  |
| 04/01 | Cash         | DIVIDEND                     |          | SAGE GROUP PLC ADR<br>033114 513<br>AS OF 3/31/14 |       | 229.32 | 66,126.12                  |
| 04/07 | Cash         | DIVIDEND                     |          | CARLSBERG AS-B<br>SPONSORED ADR<br>040714 1318    |       | 353.37 |                            |
| 04/07 | Cash         | WITHHOLDING                  |          | FRGN-W/H @ SOURCE<br>CARLSBERG AS-B SPON ADR      |       | -95.41 | 66,384.08                  |
| 04/08 | Cash         | DIVIDEND                     |          | BANCO BRADESCO SA<br>SPONS ADR<br>040814 2,558    |       | 19.90  | 66,403.98                  |
| 04/10 | Cash         | DIVIDEND                     |          | DIAGEO PLC<br>SPONSORED ADR NEW<br>041014 107     |       | 139.77 |                            |
| 04/10 | Cash         | DIVIDEND                     |          | ISRAEL CHEMICALS-UNSPON<br>ADR<br>041014 1,673    |       | 588.58 |                            |

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 10b

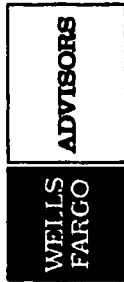
# Stocks, options & ETFs

## Stocks and ETFs

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AGRIUM INC              |                 |          |                          |                        |                  |                         |                         |                  |                     |
| AGU                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/25/13 S     |                 | 172      | 89.05                    | 15,317.92              |                  | 16,524.04               | 1,206.12                |                  |                     |
| Acquired 11/26/13 S     |                 | 18       | 89.06                    | 1,603.08               |                  | 1,729.26                | 126.17                  |                  |                     |
| Total                   | 1.04            | 190      |                          | \$16,921.01            | 96.0700          | \$18,253.30             | \$1,332.29              | \$570.00         | 3.12                |
| AMERICAN INTL GROUP INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| AIG                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/08/12 L     |                 | 209      | 31.64                    | 6,612.88               |                  | 11,104.17               | 4,491.29                |                  |                     |
| Acquired 05/14/12 L     |                 | 85       | 31.30                    | 2,660.87               |                  | 4,516.05                | 1,855.18                |                  |                     |

MASTERSANWO INVESTMENT MGMT CO LLC/LARGE-CAP VALUE

001 VZ V202



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

## Stocks, options & ETFs

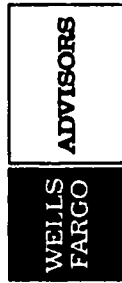
### Stocks and ETFs continued

| DESCRIPTION           | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------|--------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                       |              |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 05/15/12 L   |              | 95           | 31.02                    | 2,947.34               |                  | 5,047.35                | 2,100.01                |                  |                     |
| Acquired 05/16/12 L   |              | 90           | 30.91                    | 2,782.60               |                  | 4,781.70                | 1,999.10                |                  |                     |
| Acquired 08/03/12 L   |              | 95           | 30.99                    | 2,944.28               |                  | 5,047.35                | 2,103.07                |                  |                     |
| Acquired 09/11/12 L   |              | 335          | 32.72                    | 10,962.07              |                  | 17,798.55               | 6,836.48                |                  |                     |
| Acquired 08/21/12 L   |              | 84           | 33.59                    | 2,821.62               |                  | 4,462.92                | 1,641.30                |                  |                     |
| Acquired 01/14/13 L   |              | 188          | 34.93                    | 6,567.39               |                  | 9,988.44                | 3,421.05                |                  |                     |
| Acquired 01/22/14 S   |              | 173          | 50.45                    | 8,728.92               |                  | 9,191.49                | 462.57                  |                  |                     |
| <b>Total</b>          | <b>4.09</b>  | <b>1,354</b> |                          | <b>\$47,027.97</b>     | <b>53.1300</b>   | <b>\$71,938.02</b>      | <b>\$24,910.05</b>      | <b>\$677.00</b>  | <b>0.94</b>         |
| ANGLOGOLD ASHANTI LTD |              |              |                          |                        |                  |                         |                         |                  |                     |
| SPON ADR              |              |              |                          |                        |                  |                         |                         |                  |                     |
| AU                    |              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L   |              | 728          | 45.23                    | 32,932.22              |                  | 13,176.80               | -19,755.42              |                  |                     |
| Acquired 10/08/12 L   |              | 185          | 33.73                    | 6,241.23               |                  | 3,348.50                | -2,892.73               |                  |                     |
| Acquired 04/25/13 L   |              | 78           | 19.52                    | 1,522.64               |                  | 1,411.80                | -110.84                 |                  |                     |
| <b>Total</b>          | <b>1.02</b>  | <b>991</b>   |                          | <b>\$40,696.09</b>     | <b>18.1000</b>   | <b>\$17,937.10</b>      | <b>-\$22,758.99</b>     | <b>\$242.79</b>  | <b>1.35</b>         |
| AON PLC               |              |              |                          |                        |                  |                         |                         |                  |                     |
| CLASS A               |              |              |                          |                        |                  |                         |                         |                  |                     |
| AON                   |              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L   |              | 577          | 52.12                    | 30,076.28              |                  | 48,975.76               | 18,899.48               |                  |                     |
| Acquired 08/27/13 S   |              | 35           | 66.60                    | 2,331.09               |                  | 2,970.80                | 639.71                  |                  |                     |
| <b>Total</b>          | <b>2.96</b>  | <b>612</b>   |                          | <b>\$32,407.37</b>     | <b>84.8800</b>   | <b>\$51,946.56</b>      | <b>\$19,539.19</b>      | <b>\$612.00</b>  | <b>1.18</b>         |
| APACHE CORP COMMON    |              |              |                          |                        |                  |                         |                         |                  |                     |
| APA                   |              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L   |              | 612          | 117.54                   | 71,939.31              |                  | 53,121.60               | -18,817.71              |                  |                     |
| Acquired 04/25/13 L   |              | 165          | 72.86                    | 12,021.90              |                  | 14,322.00               | 2,300.10                |                  |                     |
| <b>Total</b>          | <b>3.84</b>  | <b>777</b>   |                          | <b>\$83,961.21</b>     | <b>86.8000</b>   | <b>\$67,443.60</b>      | <b>-\$16,517.61</b>     | <b>\$777.00</b>  | <b>1.15</b>         |
| APPLIED MATERIALS INC |              |              |                          |                        |                  |                         |                         |                  |                     |
| AMAT                  |              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/27/12 L   |              | 20           | 11.37                    | 227.43                 |                  | 381.20                  | 153.77                  |                  |                     |
| Acquired 12/28/12 L   |              | 490          | 11.31                    | 5,545.92               |                  | 9,339.40                | 3,793.48                |                  |                     |
| Acquired 12/31/12 L   |              | 135          | 11.26                    | 1,520.95               |                  | 2,573.10                | 1,052.15                |                  |                     |
| Acquired 04/25/13 L   |              | 321          | 14.11                    | 4,531.56               |                  | 6,118.26                | 1,586.70                |                  |                     |
| Acquired 08/27/13 S   |              | 13           | 15.08                    | 196.04                 |                  | 247.78                  | 51.74                   |                  |                     |
| <b>Total</b>          | <b>1.06</b>  | <b>979</b>   |                          | <b>\$12,021.90</b>     | <b>19.0600</b>   | <b>\$18,659.74</b>      | <b>\$6,637.84</b>       | <b>\$391.60</b>  | <b>2.10</b>         |
| AVON PRODUCTS INC     |              |              |                          |                        |                  |                         |                         |                  |                     |
| AVP                   |              |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/06/13 S   |              | 1,126        | 17.64                    | 19,863.20              |                  | 17,205.28               | -2,657.92               |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                    | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|--------------------------------|--------------|--------------|--------------------------|------------------------|----------------|----------------------|----------------------|-------------------|------------------|
|                                |              |              |                          |                        |                |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 01/22/14 S            |              | 176          | 16.41                    | 2,889.25               |                | 2,689.28             | -199.97              |                   |                  |
| Acquired 04/28/14 S            |              | 179          | 14.77                    | 2,645.12               |                | 2,735.12             | 90.00                |                   |                  |
| <b>Total</b>                   | <b>1.29</b>  | <b>1,481</b> |                          | <b>\$25,397.57</b>     | <b>15.2800</b> | <b>\$22,629.68</b>   | <b>-\$2,767.89</b>   | <b>\$355.44</b>   | <b>1.57</b>      |
| BAKER HUGHES INC               |              |              |                          |                        |                |                      |                      |                   |                  |
| BHI                            |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 07/26/13 S            | 1.59         | 399          | 47.81                    | 19,076.19              | 69.9000        | 27,890.10            | 8,813.91             | 239.40            | 0.85             |
| CA INC                         |              |              |                          |                        |                |                      |                      |                   |                  |
| CA                             |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 03/18/11 L            |              | 1,517        | 22.75                    | 34,520.97              |                | 45,722.38            | 11,201.41            |                   |                  |
| Acquired 04/25/13 L            |              | 61           | 25.93                    | 1,582.25               |                | 1,838.54             | 256.29               |                   |                  |
| <b>Total</b>                   | <b>2.71</b>  | <b>1,578</b> |                          | <b>\$36,103.22</b>     | <b>30.1400</b> | <b>\$47,560.92</b>   | <b>\$11,457.70</b>   | <b>\$1,578.00</b> | <b>3.32</b>      |
| CANADIAN NATURAL RESOURCES LTD |              |              |                          |                        |                |                      |                      |                   |                  |
| CNQ                            |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 04/02/11 L            |              | 63           | 46.92                    | 2,956.07W              |                | 2,568.51             | -387.56              |                   |                  |
| Acquired 04/05/11 L            |              | 33           | 28.16                    | 1,774.56               |                | 1,345.41             | -208.85              |                   |                  |
| Acquired 03/18/12 L            |              | 65           | 28.34                    | 935.37                 |                | 2,650.05             | 313.29               |                   |                  |
| Acquired 03/20/12 L            |              | 162          | 35.95                    | 5,702.46               |                | 6,604.74             | 902.28               |                   |                  |
| Acquired 04/23/12 L            |              | 75           | 31.87                    | 2,390.54               |                | 3,057.75             | 667.21               |                   |                  |
| Acquired 04/24/12 L            |              | 256          | 31.74                    | 8,127.41               |                | 10,437.12            | 2,309.71             |                   |                  |
| Acquired 02/14/13 L            |              | 65           | 31.14                    | 2,024.28               |                | 2,650.05             | 625.77               |                   |                  |
| Acquired 02/15/13 L            |              | 80           | 30.88                    | 2,470.88               |                | 3,261.60             | 790.72               |                   |                  |
| Acquired 04/25/13 L            |              | 272          | 29.76                    | 8,096.24               |                | 11,089.44            | 2,993.20             |                   |                  |
| <b>Total</b>                   | <b>2.49</b>  | <b>1,071</b> |                          | <b>\$35,658.90</b>     | <b>40.7700</b> | <b>\$43,664.67</b>   | <b>\$8,005.77</b>    | <b>\$871.36</b>   | <b>2.00</b>      |
| CAPITAL ONE FINANCIAL CORP     |              |              |                          |                        |                |                      |                      |                   |                  |
| COF                            |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 09/05/12 L            |              | 168          | 55.88                    | 9,388.17               |                | 12,415.20            | 3,027.03             |                   |                  |
| Acquired 09/06/12 L            |              | 20           | 56.65                    | 1,133.14               |                | 1,478.00             | 344.86               |                   |                  |
| Acquired 09/11/12 L            |              | 75           | 56.15                    | 4,211.30               |                | 5,542.50             | 1,331.20             |                   |                  |
| Acquired 09/24/12 L            |              | 38           | 57.46                    | 2,183.69               |                | 2,808.20             | 624.51               |                   |                  |
| Acquired 04/25/13 L            |              | 70           | 57.27                    | 4,009.32               |                | 5,173.00             | 1,163.68             |                   |                  |
| Acquired 01/22/14 S            |              | 41           | 72.61                    | 2,977.01               |                | 3,029.90             | 52.89                |                   |                  |
| <b>Total</b>                   | <b>1.73</b>  | <b>412</b>   |                          | <b>\$23,902.63</b>     | <b>73.9000</b> | <b>\$30,446.80</b>   | <b>\$6,544.17</b>    | <b>\$494.40</b>   | <b>1.62</b>      |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
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RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION         | % OF<br>ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------|-----------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                     |                 |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CENTURYLINK INC     |                 |           |                          |                        |                  |                         |                         |                  |                     |
| CTL                 |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/12/13 S |                 | 182       | 35.47                    | 6,457.07               |                  | 6,353.62                | -103.45                 |                  |                     |
| Acquired 08/08/13 S |                 | 254       | 34.62                    | 8,794.32               |                  | 8,867.14                | 72.82                   |                  |                     |
| Acquired 08/10/13 S |                 | 302       | 32.59                    | 9,843.42               |                  | 10,542.82               | 699.40                  |                  |                     |
| Acquired 01/22/14 S |                 | 269       | 29.55                    | 7,950.16               |                  | 9,390.79                | 1,440.63                |                  |                     |
| Total               | 2.00            | 1,007     |                          | \$33,044.97            | 34.9100          | \$35,154.37             | \$2,109.40              | \$2,175.12       | 6.19                |
| CISCO SYSTEMS INC   |                 |           |                          |                        |                  |                         |                         |                  |                     |
| CSCO                |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/08/11 L |                 | 1         | 16.19                    | 16.19                  |                  | 23.11                   | 6.92                    |                  |                     |
| Acquired 02/10/12 L |                 | 599       | 19.87                    | 11,905.24              |                  | 13,842.89               | 1,937.65                |                  |                     |
| Acquired 04/25/13 L |                 | 299       | 20.64                    | 6,172.97               |                  | 6,909.89                | 736.92                  |                  |                     |
| Acquired 08/27/13 S |                 | 161       | 23.51                    | 3,786.30               |                  | 3,720.71                | -65.59                  |                  |                     |
| Total               | 1.39            | 1,060     |                          | \$21,880.70            | 23.1100          | \$24,496.60             | \$2,615.90              | \$805.60         | 3.29                |
| CITIGROUP INC NEW   |                 |           |                          |                        |                  |                         |                         |                  |                     |
| C                   |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L |                 | 347,81543 | 44.60                    | 15,513.87              |                  | 16,663.84               | 1,149.97                |                  |                     |
| Acquired 03/16/11 L |                 | 183,18457 | 44.50                    | 8,152.55w              |                  | 8,776.37                | 623.82                  |                  |                     |
|                     |                 |           | 44.20                    | 8,097.44               |                  |                         |                         |                  |                     |
| Acquired 05/12/11 L |                 | 140       | 41.99                    | 5,879.94               |                  | 6,707.40                | 827.46                  |                  |                     |
| Acquired 05/13/11 L |                 | 55        | 41.88                    | 2,303.88               |                  | 2,635.05                | 331.17                  |                  |                     |
| Acquired 06/01/11 L |                 | 181       | 40.18                    | 7,273.03               |                  | 8,671.71                | 1,398.68                |                  |                     |
| Acquired 07/27/12 L |                 | 209       | 27.38                    | 5,724.26               |                  | 10,013.19               | 4,288.93                |                  |                     |
| Acquired 01/17/14 S |                 | 127       | 52.79                    | 6,705.31               |                  | 6,084.57                | -620.74                 |                  |                     |
| Acquired 01/22/14 S |                 | 78        | 51.81                    | 4,041.18               |                  | 3,736.98                | -304.20                 |                  |                     |
| Total               | 3.60            | 1,321     |                          | \$55,594.02            | 47.9100          | \$63,289.11             | \$7,695.09              | \$52.84          | 0.08                |
| CVS CAREMARK CORP   |                 |           |                          |                        |                  |                         |                         |                  |                     |
| CVS                 |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L |                 | 481       | 32.92                    | 15,837.58              |                  | 34,978.32               | 19,140.74               |                  |                     |
| Acquired 01/22/14 S |                 | 77        | 69.09                    | 5,319.93               |                  | 5,599.44                | 279.51                  |                  |                     |
| Total               | 2.31            | 558       |                          | \$21,157.51            | 72.7200          | \$40,577.76             | \$19,420.25             | \$613.80         | 1.51                |
| FORD MOTOR COMPANY  |                 |           |                          |                        |                  |                         |                         |                  |                     |
| F                   |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/15/14 S |                 | 1,241     | 16.59                    | 20,598.86              |                  | 20,042.15               | -556.71                 |                  |                     |
| Acquired 02/03/14 S |                 | 431       | 14.56                    | 6,275.45               |                  | 6,960.65                | 685.20                  |                  |                     |
| Total               | 1.54            | 1,672     |                          | \$26,874.31            | 16.1500          | \$27,002.80             | \$128.49                | \$836.00         | 3.10                |

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION              | QUANTITY | % OF<br>ACCOUNT | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|----------|-----------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |          |                 |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| GENERAL MOTORS CO        |          |                 |                          |                        |                  |                         |                         |                  |                     |
| GM                       |          |                 |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L      | 582      |                 | 32.23                    | 18,758.93              |                  | 20,067.36               | 1,308.43                |                  |                     |
| Acquired 02/01/12 L      | 140      |                 | 24.41                    | 3,417.62               |                  | 4,827.20                | 1,409.58                |                  |                     |
| Acquired 02/02/12 L      | 6        |                 | 24.50                    | 147.02                 |                  | 206.88                  | 59.86                   |                  |                     |
| Acquired 08/08/12 L      | 70       |                 | 21.71                    | 1,519.77               |                  | 2,413.60                | 893.83                  |                  |                     |
| Acquired 08/12/12 L      | 105      |                 | 22.17                    | 2,328.67               |                  | 3,620.40                | 1,291.73                |                  |                     |
| Acquired 08/13/12 L      | 222      |                 | 21.90                    | 4,863.20               |                  | 7,654.56                | 2,791.36                |                  |                     |
| Acquired 03/18/13 L      | 282      |                 | 28.02                    | 7,904.12               |                  | 9,723.36                | 1,819.24                |                  |                     |
| Acquired 01/22/14 S      | 308      |                 | 38.34                    | 11,810.57              |                  | 10,619.84               | -1,190.73               |                  |                     |
| Total                    | 1,715    | 3.37            |                          | \$50,749.90            | 34.4800          | \$59,133.20             | \$8,383.30              | \$2,058.00       | 3.48                |
| GOLDMAN SACHS GROUP INC  |          |                 |                          |                        |                  |                         |                         |                  |                     |
| GS                       |          |                 |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/08/11 L      | 17       |                 | 149.98                   | 2,549.75               |                  | 2,716.94                | 167.19                  |                  |                     |
| Acquired 05/23/11 L      | 49       |                 | 136.74                   | 6,700.51               |                  | 7,831.18                | 1,130.67                |                  |                     |
| Acquired 07/01/11 L      | 70       |                 | 135.88                   | 9,511.94               |                  | 11,187.40               | 1,675.46                |                  |                     |
| Acquired 04/25/13 L      | 48       |                 | 145.58                   | 6,987.84               |                  | 7,671.36                | 683.52                  |                  |                     |
| Total                    | 184      | 1.67            |                          | \$25,750.04            | 159.8200         | \$29,406.88             | \$3,656.84              | \$404.80         | 1.38                |
| HARTFORD FINL SVCS GROUP |          |                 |                          |                        |                  |                         |                         |                  |                     |
| INC                      |          |                 |                          |                        |                  |                         |                         |                  |                     |
| HIG                      |          |                 |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L      | 64       |                 | 25.26                    | 1,617.12               |                  | 2,295.68                | 678.56                  |                  |                     |
| Acquired 09/22/11 L      | 813      |                 | 15.85                    | 12,893.29              |                  | 29,162.31               | 16,269.02               |                  |                     |
| Acquired 11/15/11 L      | 160      |                 | 17.81                    | 2,850.16               |                  | 5,739.20                | 2,889.04                |                  |                     |
| Acquired 11/16/11 L      | 240      |                 | 17.68                    | 4,243.68               |                  | 8,608.80                | 4,365.12                |                  |                     |
| Acquired 11/17/11 L      | 235      |                 | 17.26                    | 4,056.76               |                  | 8,429.45                | 4,372.69                |                  |                     |
| Acquired 08/02/12 L      | 259      |                 | 16.14                    | 4,181.76               |                  | 9,290.33                | 5,108.57                |                  |                     |
| Acquired 04/25/13 L      | 64       |                 | 27.70                    | 1,772.80               |                  | 2,295.68                | 522.88                  |                  |                     |
| Acquired 01/22/14 S      | 125      |                 | 34.87                    | 4,359.53               |                  | 4,483.75                | 124.22                  |                  |                     |
| Total                    | 1,960    | 4.00            |                          | \$35,975.10            | 35.8700          | \$70,305.20             | \$34,330.10             | \$1,176.00       | 1.67                |
| INGERSOLL-RAND PLC       |          |                 |                          |                        |                  |                         |                         |                  |                     |
| SHARES                   |          |                 |                          |                        |                  |                         |                         |                  |                     |
| IR                       |          |                 |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L      | 370      |                 | 35.81                    | 13,251.99              |                  | 22,126.00               | 8,874.01                |                  |                     |
| Acquired 04/08/14 S      | 149      |                 | 36.61                    | 13,546.32              |                  | 8,910.20                | 700.30                  |                  |                     |
| Total                    | 519      | 1.77            |                          | \$21,461.89            | 59.8000          | \$31,036.20             | \$9,574.31              | \$519.00         | 1.67                |



WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| INTERPUBLIC GRP CO INC |                 |          |                          |                        |                  |                         |                         |                  |                     |
| IPG                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/09/14 S    |                 | 987      | 17.36                    | 17,141.92              |                  | 17,193.54               | 51.62                   |                  |                     |
| Acquired 03/06/14 S    |                 | 511      | 17.57                    | 8,979.70               |                  | 8,901.62                | -78.08                  |                  |                     |
| Acquired 04/22/14 S    |                 | 266      | 17.44                    | 4,639.15               |                  | 4,633.72                | -5.43                   |                  |                     |
| Acquired 04/25/14 S    |                 | 268      | 17.20                    | 4,610.24               |                  | 4,668.56                | 58.32                   |                  |                     |
| Total                  | 2.01            | 2,032    |                          | \$35,371.01            | 17.4200          | \$35,397.44             | \$26.43                 | \$772.16         | 2.18                |
| JPMORGAN CHASE & CO    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| JPM                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/23/09 L nc |                 | 197      | 37.49                    | 7,387.10               |                  | 11,028.06               | 3,640.96                |                  |                     |
| Acquired 10/20/09 L nc |                 | 175      | 46.19                    | 8,084.56               |                  | 9,796.50                | 1,711.94                |                  |                     |
| Acquired 07/19/10 L nc |                 | 141      | 38.81                    | 5,473.20               |                  | 7,893.18                | 2,419.98                |                  |                     |
| Acquired 04/25/13 L    |                 | 59       | 49.39                    | 2,914.34               |                  | 3,302.82                | 388.48                  |                  |                     |
| Acquired 12/18/13 S    |                 | 140      | 55.75                    | 7,806.30               |                  | 7,837.20                | 30.90                   |                  |                     |
| Total                  | 2.27            | 712      |                          | \$31,665.50            | 55.9800          | \$39,857.76             | \$8,192.26              | \$1,139.20       | 2.86                |
| LOEWS CORPORATION      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| L                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/18/11 L    |                 | 575      | 41.47                    | 23,846.78              |                  | 25,282.75               | 1,435.97                |                  |                     |
| Acquired 04/25/13 L    |                 | 55       | 44.83                    | 2,466.19               |                  | 2,418.35                | -47.84                  |                  |                     |
| Acquired 01/22/14 S    |                 | 95       | 47.18                    | 4,482.10               |                  | 4,177.15                | -304.95                 |                  |                     |
| Total                  | 1.81            | 725      |                          | \$30,795.07            | 43.9700          | \$31,878.25             | \$1,083.18              | \$161.25         | 0.57                |
| METLIFE INC            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MET                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/18/11 L    |                 | 699      | 42.76                    | 29,895.88              |                  | 36,592.65               | 6,696.77                |                  |                     |
| Acquired 04/25/13 L    |                 | 63       | 38.89                    | 2,450.07               |                  | 3,298.05                | 847.98                  |                  |                     |
| Total                  | 2.27            | 762      |                          | \$32,345.95            | 52.3500          | \$39,890.70             | \$7,544.75              | \$1,046.80       | 2.67                |
| MICROSOFT CORP         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MSFT                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/18/11 L    |                 | 1,029    | 24.98                    | 25,710.07              |                  | 41,571.60               | 15,861.53               |                  |                     |
| Acquired 03/28/13 L    |                 | 90       | 28.48                    | 2,563.59               |                  | 3,636.00                | 1,072.41                |                  |                     |
| Acquired 04/05/13 L    |                 | 50       | 28.40                    | 1,420.23               |                  | 2,020.00                | 599.77                  |                  |                     |
| Acquired 04/16/13 L    |                 | 186      | 28.99                    | 5,392.27               |                  | 7,514.40                | 2,122.13                |                  |                     |
| Total                  | 3.12            | 1,355    |                          | \$35,086.16            | 40.4000          | \$54,742.00             | \$19,655.84             | \$1,517.60       | 2.77                |
| NORWEGIAN CRUISE LINE  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| HOLDINGS LTD           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NCLH                   |                 | 242      | 33.53                    | 8,115.16               |                  | 7,930.34                | -184.82                 |                  |                     |
| Acquired 11/25/13 S    |                 |          |                          |                        |                  |                         |                         |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION                     | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|---------------------------------|--------------|--------------|--------------------------|------------------------|----------------|----------------------|----------------------|-------------------|------------------|
|                                 |              |              |                          |                        |                |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 12/04/13 S             |              | 476          | 33.48                    | 15,940.86              |                | 15,598.52            | -342.34              |                   |                  |
| Acquired 12/04/13 S             |              | 147          | 33.34                    | 4,900.98               |                | 4,817.19             | -83.79               |                   |                  |
| Acquired 03/13/14 S             |              | 324          | 32.61                    | 10,587.71              |                | 10,617.48            | 49.77                |                   |                  |
| <b>Total</b>                    | <b>2.22</b>  | <b>1,189</b> |                          | <b>\$39,524.71</b>     | <b>32.7700</b> | <b>\$38,963.53</b>   | <b>-\$561.18</b>     | <b>N/A</b>        | <b>N/A</b>       |
| NRG ENERGY INC                  |              |              |                          |                        |                |                      |                      |                   |                  |
| NRG                             |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 03/16/11 L             | 1.22         | 655          | 20.20                    | 13,233.92              | 32.7200        | 21,431.60            | 8,197.68             | 36,658.80         | 1.71             |
| OCCIDENTAL PETE CORP            |              |              |                          |                        |                |                      |                      |                   |                  |
| OXY                             |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 03/16/11 L             |              | 150          | 97.56                    | 14,635.33              |                | 14,362.50            | -272.83              |                   |                  |
| Acquired 04/25/13 L             |              | 21           | 86.55                    | 1,817.55               |                | 2,010.75             | 193.20               |                   |                  |
| Acquired 08/29/13 S             |              | 89           | 88.43                    | 7,870.92               |                | 8,521.75             | 650.83               |                   |                  |
| Acquired 02/03/14 S             |              | 212          | 88.03                    | 18,663.04              |                | 20,289.00            | 1,625.96             |                   |                  |
| <b>Total</b>                    | <b>2.57</b>  | <b>472</b>   |                          | <b>\$42,986.84</b>     | <b>95.7500</b> | <b>\$45,194.00</b>   | <b>\$2,207.16</b>    | <b>\$1,359.36</b> | <b>3.01</b>      |
| ORACLE CORPORATION              |              |              |                          |                        |                |                      |                      |                   |                  |
| ORCL                            |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 08/14/13 S             |              | 340          | 33.57                    | 11,416.01              |                | 13,898.20            | 2,482.19             |                   |                  |
| Acquired 08/15/13 S             |              | 119          | 32.74                    | 3,897.15               |                | 4,864.72             | 967.57               |                   |                  |
| Acquired 10/24/13 S             |              | 611          | 33.19                    | 20,283.18              |                | 24,977.68            | 4,694.50             |                   |                  |
| <b>Total</b>                    | <b>2.49</b>  | <b>1,070</b> |                          | <b>\$35,596.34</b>     | <b>40.8800</b> | <b>\$43,741.60</b>   | <b>\$8,145.26</b>    | <b>\$5,133.60</b> | <b>1.17</b>      |
| PACAR INC                       |              |              |                          |                        |                |                      |                      |                   |                  |
| PCAR                            |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 09/09/11 L             |              | 109          | 35.49                    | 3,868.48               |                | 6,973.82             | 3,105.34             |                   |                  |
| Acquired 09/12/11 L             |              | 95           | 34.99                    | 3,324.41               |                | 6,078.10             | 2,753.69             |                   |                  |
| Acquired 09/29/11 L             |              | 85           | 35.37                    | 3,007.04               |                | 5,438.30             | 2,431.26             |                   |                  |
| Acquired 09/30/11 L             |              | 124          | 34.53                    | 4,282.72               |                | 7,933.52             | 3,650.80             |                   |                  |
| <b>Total</b>                    | <b>1.50</b>  | <b>413</b>   |                          | <b>\$14,482.65</b>     | <b>63.9800</b> | <b>\$26,423.74</b>   | <b>\$11,941.09</b>   | <b>\$3,133.44</b> | <b>1.38</b>      |
| PFIZER INCORPORATED             |              |              |                          |                        |                |                      |                      |                   |                  |
| PFE                             |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 03/16/11 L             |              | 935          | 19.54                    | 18,274.08              |                | 29,246.80            | 10,972.72            |                   |                  |
| Acquired 01/22/14 S             |              | 186          | 31.24                    | 5,810.83               |                | 5,818.08             | 7.25                 |                   |                  |
| <b>Total</b>                    | <b>2.00</b>  | <b>1,121</b> |                          | <b>\$24,084.91</b>     | <b>31.2800</b> | <b>\$35,064.88</b>   | <b>\$10,979.97</b>   | <b>\$1,155.84</b> | <b>3.32</b>      |
| PHILIP MORRIS INTERNATIONAL INC |              |              |                          |                        |                |                      |                      |                   |                  |
| PM                              |              |              |                          |                        |                |                      |                      |                   |                  |
| Acquired 03/16/11 L             |              | 134          | 62.52                    | 8,378.36               |                | 11,447.62            | 3,069.26             |                   |                  |
| Acquired 04/25/13 L             |              | 16           | 94.46                    | 1,511.50               |                | 1,366.88             | -144.62              |                   |                  |

WELLS  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION         | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                     |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S | 53          | 84.22                    | 4,463.86               | 85.4300          | 4,527.79                | 64.13                   |                  |                     |
| <b>Total</b>        | <b>0.99</b> |                          | <b>\$14,353.52</b>     | <b>85.4300</b>   | <b>\$17,342.29</b>      | <b>\$2,988.77</b>       | <b>\$713.28</b>  | <b>4.40</b>         |
| PHILLIPS 66         |             |                          |                        |                  |                         |                         |                  |                     |
| PSX                 |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/11/13 S | 8           | 70.55                    | 564.40                 |                  | 665.76                  | 101.36                  |                  |                     |
| Acquired 12/12/13 S | 3           | 70.55                    | 211.65                 |                  | 249.66                  | 38.01                   |                  |                     |
| <b>Total</b>        | <b>0.05</b> |                          | <b>\$776.05</b>        | <b>83.2200</b>   | <b>\$915.42</b>         | <b>\$139.37</b>         | <b>\$17.16</b>   | <b>1.87</b>         |
| RAYTHEON COMPANY    |             |                          |                        |                  |                         |                         |                  |                     |
| RTN                 |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L | 115         | 50.66                    | 5,826.92               |                  | 10,980.20               | 5,153.28                |                  |                     |
| Acquired 08/16/11 L | 70          | 41.06                    | 2,874.73               |                  | 6,683.60                | 3,808.87                |                  |                     |
| Acquired 08/17/11 L | 25          | 41.36                    | 1,034.24               |                  | 2,387.00                | 1,352.76                |                  |                     |
| Acquired 08/18/11 L | 30          | 40.10                    | 1,203.16               |                  | 2,864.40                | 1,661.24                |                  |                     |
| Acquired 04/25/13 L | 41          | 59.15                    | 2,425.56               |                  | 3,914.68                | 1,489.12                |                  |                     |
| <b>Total</b>        | <b>1.53</b> |                          | <b>\$13,364.61</b>     | <b>95.4800</b>   | <b>\$26,829.88</b>      | <b>\$13,485.27</b>      | <b>\$610.02</b>  | <b>2.53</b>         |
| SANOFI ADR          |             |                          |                        |                  |                         |                         |                  |                     |
| SNY                 |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L | 367         | 32.64                    | 11,981.69              |                  | 19,744.60               | 7,762.91                |                  |                     |
| Acquired 12/02/13 S | 149         | 51.92                    | 7,752.73               |                  | 8,016.20                | 263.47                  |                  |                     |
| Acquired 01/22/14 S | 61          | 51.66                    | 3,157.56               |                  | 3,281.80                | 124.24                  |                  |                     |
| <b>Total</b>        | <b>1.77</b> |                          | <b>\$22,891.98</b>     | <b>53.8000</b>   | <b>\$31,042.60</b>      | <b>\$8,150.62</b>       | <b>\$759.90</b>  | <b>2.45</b>         |
| TALISMAN ENERGY INC |             |                          |                        |                  |                         |                         |                  |                     |
| TLM                 |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/16/11 L | 284         | 22.77                    | 6,012.69               |                  | 2,727.12                | -3,285.57               |                  |                     |
| Acquired 08/29/11 L | 340         | 19.81                    | 6,735.77               |                  | 3,512.20                | -3,223.57               |                  |                     |
| Acquired 08/30/11 L | 155         | 20.34                    | 3,152.79               |                  | 1,601.15                | -1,551.64               |                  |                     |
| Acquired 07/29/11 L | 587         | 18.48                    | 10,850.99              |                  | 6,063.71                | -4,787.28               |                  |                     |
| Acquired 10/20/11 L | 225         | 13.38                    | 3,012.53               |                  | 2,324.25                | -688.28                 |                  |                     |
| Acquired 10/21/11 L | 273         | 13.86                    | 3,784.71               |                  | 2,820.09                | -964.62                 |                  |                     |
| Acquired 11/09/11 L | 595         | 13.44                    | 8,002.33               |                  | 6,146.35                | -1,855.98               |                  |                     |
| Acquired 11/10/11 L | 125         | 13.56                    | 1,695.51               |                  | 1,291.25                | -404.26                 |                  |                     |
| Acquired 02/01/12 L | 410         | 11.99                    | 4,918.44               |                  | 4,235.30                | -683.14                 |                  |                     |
| Acquired 02/02/12 L | 135         | 12.05                    | 1,627.32               |                  | 1,394.55                | -232.77                 |                  |                     |
| Acquired 02/03/12 L | 60          | 12.44                    | 746.73                 |                  | 619.80                  | -126.93                 |                  |                     |
| Acquired 04/05/12 L | 330         | 12.66                    | 4,178.99               |                  | 3,408.90                | -770.09                 |                  |                     |
| Acquired 04/09/12 L | 95          | 12.57                    | 1,194.62               |                  | 981.35                  | -213.27                 |                  |                     |
| Acquired 04/10/12 L | 154         | 12.36                    | 1,904.87               |                  | 1,590.82                | -314.05                 |                  |                     |
| Acquired 09/24/12 L | 340         | 13.63                    | 4,636.27               |                  | 3,512.20                | -1,124.07               |                  |                     |

**RUTH & HAL LAUNDERS CHAR TR**  
**LARGE CAP VALUE**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 6119-2146**

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|----------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                            |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 08/25/12 L        |                 | 291          | 13.69                    | 3,986.61               |                  | 3,006.03                | -980.58                 |                   |                     |
| Acquired 04/25/13 L        |                 | 719          | 11.80                    | 8,484.20               |                  | 7,427.27                | -1,056.93               |                   |                     |
| Acquired 08/27/13 S        |                 | 411          | 10.69                    | 4,395.65               |                  | 4,245.63                | -150.02                 |                   |                     |
| <b>Total</b>               | <b>3.24</b>     | <b>5,509</b> |                          | <b>\$79,321.02</b>     | <b>10.3300</b>   | <b>\$56,907.97</b>      | <b>-\$22,413.05</b>     | <b>\$1,487.43</b> | <b>2.61</b>         |
| <b>TARGET CORP</b>         |                 |              |                          |                        |                  |                         |                         |                   |                     |
| TGT                        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/12/14 S        | 1.31            | 372          | 56.80                    | 21,131.53              | 61.7500          | 22,971.00               | 1,839.47                | 639.84            | 2.78                |
| <b>TEVA PHARMACEUTICAL</b> |                 |              |                          |                        |                  |                         |                         |                   |                     |
| ADR INDS LTD               |                 |              |                          |                        |                  |                         |                         |                   |                     |
| TEVA                       |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 06/21/11 L        |                 | 13           | 47.54                    | 618.13                 |                  | 635.18                  | 17.05                   |                   |                     |
| Acquired 06/22/11 L        |                 | 70           | 47.64                    | 3,334.86               |                  | 3,420.20                | 85.34                   |                   |                     |
| Acquired 06/23/11 L        |                 | 47           | 47.24                    | 2,220.60               |                  | 2,296.42                | 75.82                   |                   |                     |
| Acquired 09/20/11 L        |                 | 286          | 36.86                    | 10,543.33              |                  | 13,973.96               | 3,430.63                |                   |                     |
| Acquired 08/28/12 L        |                 | 264          | 39.39                    | 10,400.31              |                  | 12,899.04               | 2,498.73                |                   |                     |
| Acquired 04/25/13 L        |                 | 178          | 36.24                    | 6,807.89               |                  | 8,697.08                | 1,889.19                |                   |                     |
| Acquired 05/30/13 S        |                 | 18           | 38.83                    | 698.98                 |                  | 879.48                  | 180.50                  |                   |                     |
| Acquired 05/31/13 S        |                 | 27           | 38.62                    | 1,042.95               |                  | 1,319.22                | 276.27                  |                   |                     |
| Acquired 01/08/14 S        |                 | 226          | 41.33                    | 9,342.48               |                  | 11,042.36               | 1,699.88                |                   |                     |
| <b>Total</b>               | <b>3.14</b>     | <b>1,129</b> |                          | <b>\$45,009.53</b>     | <b>48.8600</b>   | <b>\$55,162.94</b>      | <b>\$10,153.41</b>      | <b>\$1,255.44</b> | <b>2.28</b>         |
| <b>TIME WARNER INC NEW</b> |                 |              |                          |                        |                  |                         |                         |                   |                     |
| TWX                        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/12/10 L nc     |                 | 319          | 27.59                    | 8,804.36               |                  | 21,200.74               | 12,396.38               |                   |                     |
| Acquired 07/18/10 L nc     |                 | 322          | 29.88                    | 9,623.42               |                  | 21,400.12               | 11,776.70               |                   |                     |
| Acquired 01/31/14 S        |                 | 146          | 62.85                    | 9,176.99               |                  | 9,703.16                | 526.17                  |                   |                     |
| <b>Total</b>               | <b>2.98</b>     | <b>787</b>   |                          | <b>\$27,604.77</b>     | <b>66.4600</b>   | <b>\$52,304.02</b>      | <b>\$24,699.25</b>      | <b>\$999.49</b>   | <b>1.91</b>         |
| <b>UNION PACIFIC CORP</b>  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| UNP                        |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/18/11 L        | 1.53            | 141          | 92.57                    | 13,053.44              | 190.4300         | 26,850.63               | 13,797.19               | 513.24            | 1.91                |
| <b>UNUM GROUP</b>          |                 |              |                          |                        |                  |                         |                         |                   |                     |
| UNIM                       |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 03/18/11 L        |                 | 668          | 25.45                    | 17,005.72              |                  | 22,190.96               | 5,185.24                |                   |                     |
| Acquired 03/18/11 L        |                 | 8            | 25.69                    | 205.57W                |                  | 265.76                  | 60.19                   |                   |                     |
| Acquired 01/24/12 L        |                 | 12           | 22.92                    | 183.41                 |                  | 398.64                  | 123.51                  |                   |                     |
| Acquired 01/25/12 L        |                 | 25           | 22.92                    | 275.13                 |                  | 830.50                  | 253.58                  |                   |                     |
| Acquired 01/28/12 L        |                 | 146          | 23.07                    | 576.92                 |                  | 4,850.12                | 1,506.30                |                   |                     |
| Acquired 03/08/12 L        |                 | 199          | 22.90                    | 3,343.82               |                  | 6,610.78                | 1,946.80                |                   |                     |
| Acquired 03/08/12 L        |                 |              | 23.43                    | 4,663.98               |                  |                         |                         |                   |                     |

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
LARGE CAP VALUE  
JEFFREY FAIRFIELD JTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 6119-2146

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|-----------------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                         |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 08/09/12 L                     |                 | 240          | 19.33                    | 4,639.27               |                  | 7,972.80                | 3,333.53                |                    |                     |
| Acquired 08/10/12 L                     |                 | 153          | 18.35                    | 2,961.48               |                  | 5,082.66                | 2,121.18                |                    |                     |
| Acquired 04/25/13 L                     |                 | 42           | 27.46                    | 1,153.32               |                  | 1,395.24                | 241.92                  |                    |                     |
| <b>Total</b>                            | <b>2.82</b>     | <b>1,493</b> |                          | <b>\$34,825.21</b>     | <b>33.2200</b>   | <b>\$49,597.46</b>      | <b>\$14,772.25</b>      | <b>\$805.94</b>    | <b>1.75</b>         |
| <b>VALERO ENERGY CORP NEW</b>           |                 |              |                          |                        |                  |                         |                         |                    |                     |
| <b>(VALERO REFIN &amp; MKTING)</b>      |                 |              |                          |                        |                  |                         |                         |                    |                     |
| VLO                                     |                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 11/11/13 S                     | 1.10            | 337          | 40.12                    | 13,522.83              | 57.1700          | 19,266.29               | 5,743.46                | 337.00             | 1.74                |
| <b>VIACOM INC CL B</b>                  |                 |              |                          |                        |                  |                         |                         |                    |                     |
| VIAB                                    |                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 03/16/11 L                     |                 | 456          | 43.55                    | 19,862.25              |                  | 38,750.88               | 18,888.63               |                    |                     |
| Acquired 04/25/13 L                     |                 | 15           | 63.77                    | 956.55                 |                  | 1,274.70                | 318.15                  |                    |                     |
| <b>Total</b>                            | <b>2.28</b>     | <b>471</b>   |                          | <b>\$20,818.80</b>     | <b>84.9800</b>   | <b>\$40,025.58</b>      | <b>\$19,206.78</b>      | <b>\$565.20</b>    | <b>1.41</b>         |
| <b>WELLS FARGO COMPANY</b>              |                 |              |                          |                        |                  |                         |                         |                    |                     |
| WFC                                     |                 |              |                          |                        |                  |                         |                         |                    |                     |
| Acquired 03/16/11 L                     |                 | 612          | 31.80                    | 19,486.55              |                  | 30,379.68               | 10,913.13               |                    |                     |
| Acquired 03/16/11 L                     |                 | 110          | 30.75                    | 3,382.75w              |                  | 5,460.40                | 2,077.65                |                    |                     |
|                                         |                 |              | 29.10                    | 3,201.78               |                  |                         |                         |                    |                     |
| Acquired 05/02/11 L                     |                 | 25           | 29.10                    | 727.68                 |                  | 1,241.00                | 513.32                  |                    |                     |
| Acquired 04/25/13 L                     |                 | 49           | 37.67                    | 1,846.09               |                  | 2,432.36                | 586.27                  |                    |                     |
| Acquired 12/16/13 S                     |                 | 112          | 43.80                    | 4,906.69               |                  | 5,559.68                | 652.99                  |                    |                     |
| <b>Total</b>                            | <b>2.57</b>     | <b>908</b>   |                          | <b>\$30,329.76</b>     | <b>49.6400</b>   | <b>\$45,073.12</b>      | <b>\$14,743.36</b>      | <b>\$1,271.20</b>  | <b>2.82</b>         |
|                                         |                 |              |                          | <b>\$30,148.79</b>     |                  |                         |                         |                    |                     |
| <b>Total Stocks and ETFs</b>            | <b>94.23</b>    |              |                          | <b>\$1,337,838.61</b>  |                  | <b>\$1,655,647.31</b>   | <b>\$317,808.70</b>     | <b>\$34,051.34</b> | <b>2.06</b>         |
|                                         |                 |              |                          | <b>\$1,336,074.30</b>  |                  |                         |                         |                    |                     |
| <b>Total Stocks, options &amp; ETFs</b> | <b>94.23</b>    |              |                          | <b>\$1,337,838.61</b>  |                  | <b>\$1,655,647.31</b>   | <b>\$317,808.70</b>     | <b>\$34,051.34</b> | <b>2.06</b>         |

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 10b

Stocks, options & ETFs

Stocks and ETFs

| DESCRIPTION                   | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------------|--------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                               |              |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLEGHENY TECHNOLOGIES<br>INC |              | 111      | 33.81                    | 3,752.91               |                  | 4,573.20                | 820.29                  |                  |                     |
| ATI                           |              | 14       | 33.77                    | 472.87w                |                  | 576.80                  | 103.93                  |                  |                     |
| Acquired 10/22/09 L nc        |              |          | 30.12                    | 421.76                 |                  | 1,071.20                | -100.36                 |                  |                     |
| Acquired 11/05/09 L           |              | 26       | 45.06                    | 1,171.56               |                  | 5,974.00                | 1,605.69                |                  |                     |
| Acquired 07/19/10 L nc        |              | 145      | 30.12                    | 4,368.31               |                  | 4,284.80                | 1,402.97                |                  |                     |
| Acquired 01/28/13 L           |              | 104      | 27.70                    | 2,881.83               |                  |                         |                         |                  |                     |
| Acquired 04/25/13 L           |              |          |                          |                        |                  |                         |                         |                  |                     |

001 VZ V202

MASTERS/EARNEST PARTNERS LLO/S/SMALL-MID-CAP VALUE

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                             | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------------|-----------------|--------------|--------------------------|------------------------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                         |                 |              |                          |                                          |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S                     |                 | 155          | 27.03                    | 4,190.78                                 |                  | 6,386.00                | 2,195.22                |                  |                     |
| <b>Total</b>                            | <b>1.45</b>     | <b>555</b>   |                          | <b>\$16,838.26</b><br><b>\$16,787.15</b> | <b>41.2000</b>   | <b>\$22,868.00</b>      | <b>\$6,027.74</b>       | <b>\$399.60</b>  | <b>1.75</b>         |
| AMERICAN EQUITY INVESTMENT LIFE HOLDING |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| AEL                                     |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 04/15/13 L                     |                 | 749          | 14.23                    | 10,664.85                                |                  | 17,466.88               | 6,801.83                |                  |                     |
| Acquired 04/25/13 L                     |                 | 258          | 15.14                    | 3,908.62                                 |                  | 6,016.56                | 2,107.94                |                  |                     |
| Acquired 07/19/13 S                     |                 | 305          | 17.74                    | 5,412.91                                 |                  | 7,112.60                | 1,699.69                |                  |                     |
| <b>Total</b>                            | <b>1.94</b>     | <b>1,312</b> |                          | <b>\$19,986.38</b>                       | <b>23.3200</b>   | <b>\$30,595.84</b>      | <b>\$10,609.46</b>      | <b>\$236.16</b>  | <b>0.77</b>         |
| ASTORIA FINCL CORP                      |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| AF                                      |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc                  |                 | 600          | 10.98                    | 6,592.95                                 |                  | 7,956.00                | 1,363.05                |                  |                     |
| Acquired 07/19/10 L nc                  |                 | 34           | 13.71                    | 466.14                                   |                  | 450.84                  | -15.30                  |                  |                     |
| Acquired 04/25/13 L                     |                 | 228          | 9.70                     | 2,212.38                                 |                  | 3,023.28                | 810.90                  |                  |                     |
| Acquired 07/19/13 S                     |                 | 248          | 12.26                    | 3,042.31                                 |                  | 3,288.48                | 246.17                  |                  |                     |
| <b>Total</b>                            | <b>0.93</b>     | <b>1,110</b> |                          | <b>\$12,313.78</b>                       | <b>13.2600</b>   | <b>\$14,718.60</b>      | <b>\$2,404.82</b>       | <b>\$177.60</b>  | <b>1.21</b>         |
| AUTODESK INC                            |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| ADSK                                    |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc                  |                 | 149          | 26.80                    | 3,994.31                                 |                  | 7,154.98                | 3,160.67                |                  |                     |
| Acquired 07/19/10 L nc                  |                 | 44           | 25.29                    | 1,112.76                                 |                  | 2,112.88                | 1,000.12                |                  |                     |
| Acquired 01/19/12 L                     |                 | 90           | 35.24                    | 3,171.83                                 |                  | 4,321.80                | 1,149.97                |                  |                     |
| Acquired 04/25/13 L                     |                 | 100          | 38.08                    | 3,808.60                                 |                  | 4,802.00                | 993.40                  |                  |                     |
| Acquired 07/19/13 S                     |                 | 132          | 36.49                    | 4,817.50                                 |                  | 6,336.64                | 1,521.14                |                  |                     |
| <b>Total</b>                            | <b>1.57</b>     | <b>515</b>   |                          | <b>\$16,905.00</b>                       | <b>48.0200</b>   | <b>\$24,730.30</b>      | <b>\$7,825.30</b>       | <b>N/A</b>       | <b>N/A</b>          |
| BORG WARNER INC                         |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| BWA                                     |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 11/11/10 L nc                  |                 | 572          | 29.49                    | 16,872.30                                |                  | 35,544.08               | 18,671.78               |                  |                     |
| Acquired 04/25/13 L                     |                 | 174          | 38.64                    | 6,724.03                                 |                  | 10,812.36               | 4,088.33                |                  |                     |
| Acquired 07/19/13 S                     |                 | 250          | 45.50                    | 11,375.50                                |                  | 15,535.00               | 4,159.50                |                  |                     |
| <b>Total</b>                            | <b>3.93</b>     | <b>996</b>   |                          | <b>\$34,971.83</b>                       | <b>62.1400</b>   | <b>\$61,891.44</b>      | <b>\$26,919.61</b>      | <b>\$498.00</b>  | <b>0.80</b>         |
| CABOT CORPORATION                       |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| CBT                                     |                 |              |                          |                                          |                  |                         |                         |                  |                     |
| Acquired 11/19/13 S                     |                 | 303          | 48.09                    | 14,572.69                                |                  | 17,513.40               | 2,940.71                |                  |                     |
| <b>Total</b>                            | <b>1.11</b>     | <b>303</b>   |                          |                                          | <b>57.8000</b>   | <b>17,513.40</b>        | <b>2,940.71</b>         | <b>242.40</b>    | <b>1.38</b>         |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                        | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|------------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                    |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| CABOT MICROELECTRONICS CORPORATION |              |          |                          |                        |               |                      |                      |               |                  |
| CCMP                               |              | 180      | 47.97                    | 8,636.12               |               | 7,806.60             | -829.52              |               |                  |
| Acquired 02/16/11 L                |              | 11       | 48.91                    | 538.04w                |               | 477.07               | -60.97               |               |                  |
| Acquired 02/24/11 L                |              |          | 36.39                    | 400.32                 |               |                      |                      |               |                  |
| Acquired 01/22/13 L                |              | 86       | 36.39                    | 3,129.84               |               | 3,729.82             | 599.98               |               |                  |
| Acquired 04/08/13 L                |              | 36       | 33.04                    | 1,189.45               |               | 1,561.32             | 371.87               |               |                  |
| Acquired 04/25/13 L                |              | 124      | 33.15                    | 4,111.34               |               | 5,377.88             | 1,266.54             |               |                  |
| Acquired 07/19/13 S                |              | 123      | 37.07                    | 4,560.35               |               | 5,334.51             | 774.16               |               |                  |
| Total                              | 1.54         | 560      |                          | \$22,165.14            | 43.3700       | \$24,287.20          | \$2,122.06           | N/A           | N/A              |
| CAI INTERNATIONAL INC              |              |          |                          |                        |               |                      |                      |               |                  |
| CAP                                |              | 171      | 21.85                    | 3,737.22               |               | 3,719.25             | -17.97               |               |                  |
| Acquired 11/08/13 S                |              | 384      | 22.06                    | 8,472.88               |               | 8,352.00             | -120.88              |               |                  |
| Acquired 11/07/13 S                |              | 114      | 22.52                    | 2,568.02               |               | 2,479.50             | -88.52               |               |                  |
| Acquired 11/08/13 S                |              |          |                          |                        |               |                      |                      |               |                  |
| Total                              | 0.92         | 669      |                          | \$14,778.12            | 21.7500       | \$14,550.75          | -\$227.37            | N/A           | N/A              |
| CASH AMERICA INTER-NATIONAL INC    |              |          |                          |                        |               |                      |                      |               |                  |
| CSH                                |              | 134      | 45.04                    | 6,036.09               |               | 5,835.70             | -200.39              |               |                  |
| Acquired 04/08/11 L                |              | 140      | 37.64                    | 5,270.06               |               | 6,097.00             | 826.94               |               |                  |
| Acquired 08/03/12 L                |              | 88       | 44.23                    | 3,892.24               |               | 3,832.40             | -59.84               |               |                  |
| Acquired 04/25/13 L                |              | 120      | 45.83                    | 5,499.60               |               | 5,226.00             | -273.60              |               |                  |
| Acquired 07/19/13 S                |              |          |                          |                        |               |                      |                      |               |                  |
| Total                              | 1.33         | 482      |                          | \$20,697.99            | 43.5500       | \$20,991.10          | \$293.11             | \$67.48       | 0.32             |
| CBRE GROUP INC CLASS A             |              |          |                          |                        |               |                      |                      |               |                  |
| CBG                                |              | 493      | 20.84                    | 10,278.21              |               | 13,133.52            | 2,855.31             |               |                  |
| Acquired 01/15/13 L                |              | 170      | 24.91                    | 4,235.75               |               | 4,528.80             | 293.05               |               |                  |
| Acquired 04/25/13 L                |              | 208      | 24.21                    | 5,036.72               |               | 5,541.12             | 504.40               |               |                  |
| Acquired 07/19/13 S                |              |          |                          |                        |               |                      |                      |               |                  |
| Total                              | 1.47         | 871      |                          | \$19,550.68            | 26.6400       | \$23,203.44          | \$3,652.76           | N/A           | N/A              |
| CENTENE CORP                       |              |          |                          |                        |               |                      |                      |               |                  |
| CNC                                |              | 268      | 19.20                    | 5,146.35               |               | 17,795.20            | 12,648.85            |               |                  |
| Acquired 12/11/09 L nc             |              | 70       | 20.70                    | 1,449.00               |               | 4,648.00             | 3,199.00             |               |                  |
| Acquired 07/19/10 L nc             |              | 114      | 47.72                    | 5,441.21               |               | 7,569.60             | 2,128.39             |               |                  |
| Acquired 04/25/13 L                |              |          |                          |                        |               |                      |                      |               |                  |





**RUTH & HAL LAUNDERS CHAR TR**  
**SMALL MID VALUE**  
**JEFFREY FAIRFIELD TTEE**  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION            | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE   | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED         |                  |
|------------------------|--------------|--------------|--------------------------|------------------------|-----------------|----------------------|----------------------|-------------------|------------------|
|                        |              |              |                          |                        |                 |                      |                      | ANNUAL INCOME     | ANNUAL YIELD (%) |
| Acquired 07/19/13 S    |              | 139          | 55.39                    | 7,699.34               | 66.4000         | 9,229.60             | 1,530.26             |                   |                  |
| <b>Total</b>           | <b>2.49</b>  | <b>591</b>   |                          | <b>\$19,735.90</b>     | <b>66.4000</b>  | <b>\$39,242.40</b>   | <b>\$19,506.50</b>   | <b>N/A</b>        | <b>N/A</b>       |
| COVANCE INC            |              |              |                          |                        |                 |                      |                      |                   |                  |
| CVD                    |              |              |                          |                        |                 |                      |                      |                   |                  |
| Acquired 10/22/09 L nc |              | 159          | 56.37                    | 8,963.77               |                 | 14,036.52            | 5,072.75             |                   |                  |
| Acquired 07/19/10 L nc |              | 16           | 53.17                    | 850.72                 |                 | 1,412.48             | 561.76               |                   |                  |
| Acquired 04/25/13 L    |              | 66           | 75.64                    | 4,992.24               |                 | 5,826.48             | 834.24               |                   |                  |
| Acquired 07/19/13 S    |              | 76           | 79.52                    | 6,043.52               |                 | 6,709.28             | 665.76               |                   |                  |
| <b>Total</b>           | <b>1.78</b>  | <b>317</b>   |                          | <b>\$20,850.25</b>     | <b>88.2800</b>  | <b>\$27,984.76</b>   | <b>\$7,134.51</b>    | <b>N/A</b>        | <b>N/A</b>       |
| CUMMINS INC            |              |              |                          |                        |                 |                      |                      |                   |                  |
| CMI                    |              |              |                          |                        |                 |                      |                      |                   |                  |
| Acquired 10/22/09 L nc |              | 190          | 49.59                    | 9,423.60               |                 | 28,661.50            | 19,237.90            |                   |                  |
| Acquired 07/19/10 L nc |              | 54           | 69.88                    | 3,773.52               |                 | 8,145.90             | 4,372.38             |                   |                  |
| Acquired 04/25/13 L    |              | 78           | 113.23                   | 8,831.94               |                 | 11,766.30            | 2,934.36             |                   |                  |
| Acquired 07/19/13 S    |              | 106          | 118.06                   | 12,514.98              |                 | 15,990.10            | 3,475.12             |                   |                  |
| <b>Total</b>           | <b>4.10</b>  | <b>428</b>   |                          | <b>\$34,544.04</b>     | <b>150.8500</b> | <b>\$64,563.80</b>   | <b>\$30,019.76</b>   | <b>\$1,070.00</b> | <b>1.66</b>      |
| D R HORTON INC         |              |              |                          |                        |                 |                      |                      |                   |                  |
| DHI                    |              |              |                          |                        |                 |                      |                      |                   |                  |
| Acquired 07/15/11 L    |              | 789          | 11.35                    | 8,961.06               |                 | 17,578.92            | 8,617.86             |                   |                  |
| Acquired 10/18/12 L    |              | 20           | 20.58                    | 411.60                 |                 | 445.60               | 34.00                |                   |                  |
| Acquired 04/25/13 L    |              | 248          | 24.63                    | 6,109.48               |                 | 5,525.44             | -584.04              |                   |                  |
| Acquired 07/19/13 S    |              | 326          | 22.00                    | 7,173.96               |                 | 7,263.28             | 89.32                |                   |                  |
| <b>Total</b>           | <b>1.96</b>  | <b>1,383</b> |                          | <b>\$22,656.10</b>     | <b>22.2800</b>  | <b>\$30,813.24</b>   | <b>\$8,157.14</b>    | <b>\$207.45</b>   | <b>0.67</b>      |
| DARDEN RESTAURANTS     |              |              |                          |                        |                 |                      |                      |                   |                  |
| DRI                    |              |              |                          |                        |                 |                      |                      |                   |                  |
| Acquired 10/22/09 L nc |              | 149          | 31.84                    | 4,745.34               |                 | 7,406.79             | 2,661.45             |                   |                  |
| Acquired 07/19/10 L nc |              | 32           | 39.72                    | 1,271.34               |                 | 1,590.72             | 319.38               |                   |                  |
| Acquired 04/04/13 L    |              | 18           | 51.03                    | 918.65                 |                 | 894.78               | -23.87               |                   |                  |
| Acquired 04/25/13 L    |              | 71           | 51.18                    | 3,633.78               |                 | 3,529.41             | -104.37              |                   |                  |
| Acquired 07/19/13 S    |              | 93           | 49.69                    | 4,622.06               |                 | 4,523.03             | 0.97                 |                   |                  |
| <b>Total</b>           | <b>1.15</b>  | <b>363</b>   |                          | <b>\$15,191.17</b>     | <b>49.7100</b>  | <b>\$18,044.73</b>   | <b>\$2,853.56</b>    | <b>\$798.60</b>   | <b>4.43</b>      |
| EASTMAN CHEMICAL CO    |              |              |                          |                        |                 |                      |                      |                   |                  |
| EMN                    |              |              |                          |                        |                 |                      |                      |                   |                  |
| Acquired 04/21/10 L nc |              | 247          | 33.36                    | 8,241.18               |                 | 21,530.99            | 13,289.81            |                   |                  |
| Acquired 07/19/10 L nc |              | 76           | 26.64                    | 2,024.64               |                 | 6,624.92             | 4,600.28             |                   |                  |
| Acquired 04/25/13 L    |              | 105          | 73.29                    | 7,696.49               |                 | 9,152.85             | 1,456.36             |                   |                  |

**RUTH & HAL LAUNDERS CHAR TR**  
**SMALL MID VALUE**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 1215-4768**

**Stocks, options & ETFs****Stocks and ETFs continued**

| DESCRIPTION                     | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|---------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                 |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S             |                 | 133          | 75.72                    | 10,071.85              |                  | 11,593.61               | 1,521.76                |                  |                     |
| <b>Total</b>                    | <b>3.11</b>     | <b>561</b>   |                          | <b>\$28,034.16</b>     | <b>87.1700</b>   | <b>\$48,902.37</b>      | <b>\$20,868.21</b>      | <b>\$785.40</b>  | <b>1.61</b>         |
| <b>EATON VANCE CORP NON VTG</b> |                 |              |                          |                        |                  |                         |                         |                  |                     |
| EV                              |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc          |                 | 267          | 29.39                    | 7,848.72               |                  | 9,630.69                | 1,781.97                |                  |                     |
| Acquired 07/19/10 L nc          |                 | 46           | 28.69                    | 1,320.17               |                  | 1,659.22                | 339.05                  |                  |                     |
| Acquired 04/25/13 L             |                 | 109          | 39.33                    | 4,288.05               |                  | 3,931.63                | -356.42                 |                  |                     |
| Acquired 07/19/13 S             |                 | 127          | 41.13                    | 5,224.28               |                  | 4,580.89                | -643.39                 |                  |                     |
| <b>Total</b>                    | <b>1.26</b>     | <b>549</b>   |                          | <b>\$18,681.22</b>     | <b>36.0700</b>   | <b>\$19,802.43</b>      | <b>\$1,121.21</b>       | <b>\$483.12</b>  | <b>2.44</b>         |
| <b>ENTEGRIIS INC</b>            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ENTG                            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/05/12 L             |                 | 1,063        | 9.05                     | 9,630.66               |                  | 11,788.67               | 2,158.01                |                  |                     |
| Acquired 04/25/13 L             |                 | 346          | 9.72                     | 3,366.55               |                  | 3,837.14                | 470.59                  |                  |                     |
| Acquired 07/19/13 S             |                 | 442          | 9.99                     | 4,418.83               |                  | 4,901.78                | 482.95                  |                  |                     |
| <b>Total</b>                    | <b>1.30</b>     | <b>1,851</b> |                          | <b>\$17,416.04</b>     | <b>11.0900</b>   | <b>\$20,527.59</b>      | <b>\$3,111.55</b>       | <b>N/A</b>       | <b>N/A</b>          |
| <b>FLEXTRONICS INTL</b>         |                 |              |                          |                        |                  |                         |                         |                  |                     |
| FLEX                            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc          |                 | 1,083        | 7.40                     | 8,021.66               |                  | 9,736.17                | 1,714.51                |                  |                     |
| Acquired 07/19/10 L nc          |                 | 82           | 6.48                     | 532.13                 |                  | 737.18                  | 205.05                  |                  |                     |
| Acquired 04/25/13 L             |                 | 377          | 6.96                     | 2,625.96               |                  | 3,389.23                | 763.27                  |                  |                     |
| Acquired 07/19/13 S             |                 | 486          | 7.99                     | 3,886.06               |                  | 4,369.14                | 483.08                  |                  |                     |
| <b>Total</b>                    | <b>1.16</b>     | <b>2,028</b> |                          | <b>\$15,065.81</b>     | <b>8.9900</b>    | <b>\$18,231.72</b>      | <b>\$3,165.91</b>       | <b>N/A</b>       | <b>N/A</b>          |
| <b>FLIR SYSTEMS INC</b>         |                 |              |                          |                        |                  |                         |                         |                  |                     |
| FLIR                            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc          |                 | 254          | 28.80                    | 7,317.22               |                  | 8,646.16                | 1,328.94                |                  |                     |
| Acquired 07/19/10 L nc          |                 | 70           | 30.15                    | 2,110.50               |                  | 2,382.80                | 272.30                  |                  |                     |
| Acquired 07/19/11 L             |                 | 170          | 28.86                    | 4,907.63               |                  | 5,786.80                | 879.17                  |                  |                     |
| Acquired 04/25/13 L             |                 | 176          | 24.49                    | 4,311.98               |                  | 5,991.04                | 1,679.06                |                  |                     |
| Acquired 07/19/13 S             |                 | 219          | 28.96                    | 6,344.21               |                  | 7,454.76                | 1,110.55                |                  |                     |
| <b>Total</b>                    | <b>1.92</b>     | <b>869</b>   |                          | <b>\$24,991.54</b>     | <b>34.0400</b>   | <b>\$30,261.56</b>      | <b>\$5,270.02</b>       | <b>\$355.60</b>  | <b>1.18</b>         |
| <b>GLOBAL PAYMENTS INC</b>      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| GPN                             |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc          |                 | 205          | 50.48                    | 10,348.40              |                  | 13,700.15               | 3,351.75                |                  |                     |
| Acquired 07/19/10 L nc          |                 | 26           | 37.00                    | 962.00                 |                  | 1,737.58                | 775.58                  |                  |                     |
| Acquired 04/25/13 L             |                 | 86           | 45.78                    | 3,937.08               |                  | 5,747.38                | 1,810.30                |                  |                     |

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RUTH &amp; HAL LAUNDERS CHARITABLE TRUST

02-0703907

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YEAR ENDED APRIL 30, 2014

PART II, LINE 10b

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

## Stocks, options &amp; ETFs

## Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S    |                 | 93         | 48.35                    | 4,496.55               |                  | 6,215.19                | 1,718.64                |                  |                     |
| <b>Total</b>           | <b>1.74</b>     | <b>410</b> |                          | <b>\$19,744.03</b>     | <b>66.8300</b>   | <b>\$27,400.30</b>      | <b>\$7,656.27</b>       | <b>\$32.80</b>   | <b>0.12</b>         |
| HEXCEL CORP NEW        |                 |            |                          |                        |                  |                         |                         |                  |                     |
| HXL                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/28/11 L    |                 | 303        | 21.42                    | 6,491.42               |                  | 12,632.07               | 6,140.65                |                  |                     |
| Acquired 04/04/13 L    |                 | 63         | 28.09                    | 1,770.28               |                  | 2,626.47                | 856.19                  |                  |                     |
| Acquired 04/25/13 L    |                 | 130        | 30.75                    | 3,997.89               |                  | 5,419.70                | 1,421.81                |                  |                     |
| Acquired 07/19/13 S    |                 | 162        | 34.77                    | 5,633.55               |                  | 6,753.78                | 1,120.23                |                  |                     |
| <b>Total</b>           | <b>1.74</b>     | <b>658</b> |                          | <b>\$17,893.14</b>     | <b>41.6900</b>   | <b>\$27,432.02</b>      | <b>\$9,538.88</b>       | <b>N/A</b>       | <b>N/A</b>          |
| HUNTINGTON INGALLS     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INDUSTRIES INC         |                 |            |                          |                        |                  |                         |                         |                  |                     |
| HII                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/30/13 S    |                 | 19         | 67.29                    | 1,278.64               |                  | 1,957.00                | 678.36                  |                  |                     |
| Acquired 10/03/13 S    |                 | 290        | 67.33                    | 19,527.56              |                  | 29,870.00               | 10,342.44               |                  |                     |
| <b>Total</b>           | <b>2.02</b>     | <b>309</b> |                          | <b>\$20,806.20</b>     | <b>103.0000</b>  | <b>\$31,827.00</b>      | <b>\$11,020.80</b>      | <b>\$247.20</b>  | <b>0.78</b>         |
| INTERNATIONAL SPEEDWAY |                 |            |                          |                        |                  |                         |                         |                  |                     |
| CORP CL A              |                 |            |                          |                        |                  |                         |                         |                  |                     |
| ISCA                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/01/13 L    |                 | 61         | 33.00                    | 2,013.47               |                  | 1,917.84                | -85.63                  |                  |                     |
| Acquired 04/02/13 L    |                 | 257        | 33.32                    | 8,564.07               |                  | 8,080.08                | -483.99                 |                  |                     |
| Acquired 04/25/13 L    |                 | 120        | 33.15                    | 3,979.19               |                  | 3,772.80                | -206.39                 |                  |                     |
| Acquired 07/19/13 S    |                 | 144        | 34.84                    | 5,016.96               |                  | 4,527.36                | -489.60                 |                  |                     |
| <b>Total</b>           | <b>1.16</b>     | <b>582</b> |                          | <b>\$19,573.69</b>     | <b>31.4400</b>   | <b>\$18,298.08</b>      | <b>-\$1,275.61</b>      | <b>\$139.68</b>  | <b>0.76</b>         |
| INTUIT INC             |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INTU                   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc |                 | 186        | 29.85                    | 5,553.48               |                  | 14,089.50               | 8,536.02                |                  |                     |
| Acquired 07/19/10 L nc |                 | 24         | 36.97                    | 887.28                 |                  | 1,818.00                | 930.72                  |                  |                     |
| Acquired 04/25/13 L    |                 | 122        | 56.83                    | 6,934.47               |                  | 9,241.50                | 2,307.03                |                  |                     |
| Acquired 07/19/13 S    |                 | 51         | 64.14                    | 3,271.40               |                  | 3,863.25                | 591.85                  |                  |                     |
| <b>Total</b>           | <b>1.84</b>     | <b>383</b> |                          | <b>\$16,646.63</b>     | <b>75.7500</b>   | <b>\$29,012.25</b>      | <b>\$12,365.62</b>      | <b>\$291.08</b>  | <b>1.00</b>         |
| JOY GLOBAL INC         |                 |            |                          |                        |                  |                         |                         |                  |                     |
| JOY                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/15/12 L    |                 | 141        | 55.41                    | 7,814.15               |                  | 8,513.58                | 699.43                  |                  |                     |
| Acquired 04/25/13 L    |                 | 52         | 57.65                    | 2,997.80               |                  | 3,139.76                | 141.96                  |                  |                     |
| Acquired 07/19/13 S    |                 | 74         | 50.26                    | 3,719.61               |                  | 4,468.12                | 748.51                  |                  |                     |
| <b>Total</b>           | <b>1.02</b>     | <b>267</b> |                          | <b>\$14,531.56</b>     | <b>60.3800</b>   | <b>\$16,121.46</b>      | <b>\$1,589.90</b>       | <b>\$166.90</b>  | <b>1.16</b>         |

MASTERS/EARNST PARTNERS LLC/SMALL-MID-CAP VALUE

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RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 10b

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| KEYCORP NEW              |                 |          |                          |                        |                  |                         |                         |                  |                     |
| KEY                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/22/10 L nc   |                 | 406      | 9.05                     | 3,674.30               |                  | 5,537.84                | 1,863.54                |                  |                     |
| Acquired 04/22/10 L      |                 | 91       | 9.16                     | 833.58w                |                  | 1,241.24                | 407.66                  |                  |                     |
|                          |                 |          | 8.95                     | 814.45                 |                  |                         |                         |                  |                     |
| Acquired 07/19/10 L nc   |                 | 844      | 7.72                     | 6,522.01               |                  | 11,512.16               | 4,990.15                |                  |                     |
| Acquired 01/07/13 L      |                 | 226      | 8.95                     | 2,022.70               |                  | 3,082.64                | 1,059.94                |                  |                     |
| Acquired 04/25/13 L      |                 | 522      | 9.86                     | 5,149.84               |                  | 7,120.08                | 1,970.24                |                  |                     |
| Acquired 07/19/13 S      |                 | 591      | 12.05                    | 7,124.77               |                  | 8,061.24                | 936.47                  |                  |                     |
| Total                    | 2.32            | 2,680    |                          | \$25,327.20            | 13.6400          | \$36,555.20             | \$11,228.00             | \$589.60         | 1.61                |
|                          |                 |          |                          | \$25,308.07            |                  |                         |                         |                  |                     |
| MASCO CORP               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MAS                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc   |                 | 248      | 13.58                    | 3,369.42               |                  | 4,982.32                | 1,612.90                |                  |                     |
| Acquired 07/19/10 L nc   |                 | 120      | 10.30                    | 1,236.90               |                  | 2,410.80                | 1,173.90                |                  |                     |
| Acquired 03/15/11 L      |                 | 258      | 13.48                    | 3,478.95               |                  | 5,183.22                | 1,704.27                |                  |                     |
| Acquired 10/16/12 L      |                 | 40       | 14.71                    | 588.40                 |                  | 803.60                  | 215.20                  |                  |                     |
| Acquired 01/14/13 L      |                 | 6        | 17.54                    | 105.24                 |                  | 120.54                  | 15.30                   |                  |                     |
| Acquired 04/25/13 L      |                 | 214      | 20.49                    | 4,386.98               |                  | 4,299.26                | -87.72                  |                  |                     |
| Acquired 07/19/13 S      |                 | 245      | 20.86                    | 5,112.54               |                  | 4,922.05                | -190.49                 |                  |                     |
| Total                    | 1.44            | 1,131    |                          | \$18,278.43            | 20.0900          | \$22,721.79             | \$4,443.36              | \$339.30         | 1.49                |
| MEDICAL PROPERTIES TRUST |                 |          |                          |                        |                  |                         |                         |                  |                     |
| INC                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MPW                      |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/08/11 L      |                 | 687      | 11.79                    | 8,105.09               |                  | 9,274.50                | 1,169.41                |                  |                     |
|                          |                 |          | 12.15                    | 8,347.10               |                  |                         |                         |                  |                     |
| Acquired 04/25/13 L      |                 | 266      | 16.04                    | 4,269.10               |                  | 3,591.00                | -678.10                 |                  |                     |
|                          |                 |          | 16.12                    | 4,289.60               |                  |                         |                         |                  |                     |
| Acquired 07/19/13 S      |                 | 313      | 15.38                    | 4,816.62               |                  | 4,225.50                | -591.12                 |                  |                     |
|                          |                 |          | 15.42                    | 4,828.68               |                  |                         |                         |                  |                     |
| Acquired 09/18/13 S      |                 | 259      | 12.05                    | 3,122.09               |                  | 3,496.50                | 374.41                  |                  |                     |
| Acquired 09/20/13 S      |                 | 208      | 12.19                    | 2,537.58               |                  | 2,808.00                | 270.42                  |                  |                     |
| Total                    | 1.49            | 1,733    |                          | \$22,850.48            | 13.5000          | \$23,395.50             | \$545.02                | \$1,455.72       | 6.22                |
|                          |                 |          |                          | \$23,125.05            |                  |                         |                         |                  |                     |
| MEDNAX INC               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MD                       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/27/12 L      |                 | 242      | 39.83                    | 9,640.24               |                  | 14,338.50               | 4,698.26                |                  |                     |
| Acquired 04/25/13 L      |                 | 82       | 44.10                    | 3,616.20               |                  | 4,858.50                | 1,242.30                |                  |                     |

MASTERS/EARNST PARTNERS LLC/SMALL-MID-CAP VALUE

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/13 S    |                 | 106          | 47.75                    | 5,061.88               |                  | 6,280.50                | 1,218.62                |                  |                     |
| <b>Total</b>           | <b>1.62</b>     | <b>430</b>   |                          | <b>\$18,318.32</b>     | <b>59.2500</b>   | <b>\$25,477.50</b>      | <b>\$7,159.18</b>       | <b>N/A</b>       | <b>N/A</b>          |
| MERITAGE HOMES CORP    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| MTH                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/09/13 S    |                 | 172          | 39.89                    | 6,862.23               |                  | 6,635.76                | -226.47                 |                  |                     |
| Acquired 10/11/13 S    |                 | 66           | 41.23                    | 2,721.74               |                  | 2,546.28                | -175.46                 |                  |                     |
| Acquired 10/14/13 S    |                 | 284          | 41.18                    | 11,697.05              |                  | 10,956.72               | -740.33                 |                  |                     |
| <b>Total</b>           | <b>1.28</b>     | <b>522</b>   |                          | <b>\$21,281.02</b>     | <b>38.5800</b>   | <b>\$20,138.76</b>      | <b>-\$1,142.26</b>      | <b>N/A</b>       | <b>N/A</b>          |
| MOOG INC CL A          |                 |              |                          |                        |                  |                         |                         |                  |                     |
| MOG/A                  |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/27/12 L    |                 | 54           | 38.97                    | 2,104.53               |                  | 3,534.30                | 1,429.77                |                  |                     |
| Acquired 08/28/12 L    |                 | 144          | 38.37                    | 5,525.86               |                  | 9,424.80                | 3,898.94                |                  |                     |
| Acquired 04/25/13 L    |                 | 70           | 45.99                    | 3,219.30               |                  | 4,581.50                | 1,362.20                |                  |                     |
| Acquired 07/19/13 S    |                 | 92           | 56.99                    | 5,243.08               |                  | 6,021.40                | 778.32                  |                  |                     |
| <b>Total</b>           | <b>1.50</b>     | <b>360</b>   |                          | <b>\$16,092.77</b>     | <b>65.4500</b>   | <b>\$23,562.00</b>      | <b>\$7,469.23</b>       | <b>N/A</b>       | <b>N/A</b>          |
| NABORS INDUSTRIES LTD  |                 |              |                          |                        |                  |                         |                         |                  |                     |
| NBR                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 11/08/11 L    |                 | 348          | 20.28                    | 7,080.28               |                  | 8,880.96                | 1,820.68                |                  |                     |
| Acquired 11/11/11 L    |                 | 28           | 20.86                    | 584.19w                |                  | 714.56                  | 130.37                  |                  |                     |
| Acquired 01/17/13 L    |                 | 281          | 15.03                    | 4,224.94               |                  | 7,171.12                | 2,946.18                |                  |                     |
| Acquired 04/25/13 L    |                 | 262          | 14.83                    | 3,887.08               |                  | 8,686.24                | 2,799.16                |                  |                     |
| Acquired 07/19/13 S    |                 | 283          | 15.59                    | 4,569.83               |                  | 7,477.36                | 2,907.73                |                  |                     |
| <b>Total</b>           | <b>1.96</b>     | <b>1,212</b> |                          | <b>\$20,326.12</b>     | <b>25.5200</b>   | <b>\$30,930.24</b>      | <b>\$10,604.12</b>      | <b>\$193.92</b>  | <b>0.63</b>         |
| NEWFIELD EXPLORATION   |                 |              |                          |                        |                  |                         |                         |                  |                     |
| COMPANY                |                 |              |                          |                        |                  |                         |                         |                  |                     |
| NFX                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc |                 | 247          | 46.07                    | 11,381.62              |                  | 8,360.95                | -3,020.67               |                  |                     |
| Acquired 07/19/10 L nc |                 | 32           | 49.90                    | 1,596.80               |                  | 1,083.20                | -513.60                 |                  |                     |
| Acquired 04/25/13 L    |                 | 78           | 22.46                    | 1,751.88               |                  | 2,640.30                | 888.42                  |                  |                     |
| Acquired 07/19/13 S    |                 | 137          | 27.62                    | 3,784.97               |                  | 4,637.45                | 852.48                  |                  |                     |
| Acquired 10/15/13 S    |                 | 238          | 29.31                    | 6,976.97               |                  | 8,056.30                | 1,079.33                |                  |                     |
| <b>Total</b>           | <b>1.57</b>     | <b>732</b>   |                          | <b>\$25,492.24</b>     | <b>33.8500</b>   | <b>\$24,778.20</b>      | <b>-\$714.04</b>        | <b>N/A</b>       | <b>N/A</b>          |
| PROTECTIVE LIFE CORP   |                 |              |                          |                        |                  |                         |                         |                  |                     |
| PL                     |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc |                 | 260          | 21.37                    | 5,558.72               |                  | 13,299.00               | 7,740.28                |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|-------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                         |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 07/19/10 L nc  |                 | 32         | 20.46                    | 654.72                 |                  | 1,636.80                | 982.08                  |                   |                     |
| Acquired 04/25/13 L     |                 | 105        | 37.85                    | 3,974.78               |                  | 5,370.75                | 1,395.97                |                   |                     |
| Acquired 07/19/13 S     |                 | 120        | 43.10                    | 5,172.54               |                  | 6,138.00                | 965.46                  |                   |                     |
| <b>Total</b>            | <b>1.68</b>     | <b>517</b> |                          | <b>\$15,360.76</b>     | <b>51.1500</b>   | <b>\$26,444.55</b>      | <b>\$11,083.79</b>      | <b>\$413.60</b>   | <b>1.56</b>         |
| RAYMOND JAMES FINANCIAL |                 |            |                          |                        |                  |                         |                         |                   |                     |
| INC                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| RJF                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/22/09 L nc  |                 | 233        | 24.98                    | 5,821.85               |                  | 11,580.10               | 5,758.25                |                   |                     |
| Acquired 07/19/10 L nc  |                 | 42         | 25.00                    | 1,050.00               |                  | 2,087.40                | 1,037.40                |                   |                     |
| Acquired 04/25/13 L     |                 | 139        | 41.48                    | 5,766.61               |                  | 6,908.30                | 1,141.69                |                   |                     |
| Acquired 07/19/13 S     |                 | 90         | 43.46                    | 3,912.08               |                  | 4,473.00                | 560.92                  |                   |                     |
| <b>Total</b>            | <b>1.59</b>     | <b>504</b> |                          | <b>\$16,550.54</b>     | <b>49.7000</b>   | <b>\$25,048.80</b>      | <b>\$8,498.26</b>       | <b>\$322.56</b>   | <b>1.29</b>         |
| REINSURANCE GROUP OF    |                 |            |                          |                        |                  |                         |                         |                   |                     |
| AMERICA INC             |                 |            |                          |                        |                  |                         |                         |                   |                     |
| RGA                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/22/09 L nc  |                 | 117        | 46.85                    | 5,482.55               |                  | 8,975.07                | 3,492.52                |                   |                     |
| Acquired 07/19/10 L nc  |                 | 34         | 45.84                    | 1,558.88               |                  | 2,808.14                | 1,049.26                |                   |                     |
| Acquired 04/25/13 L     |                 | 66         | 60.78                    | 4,011.92               |                  | 5,082.86                | 1,050.94                |                   |                     |
| Acquired 07/19/13 S     |                 | 106        | 67.82                    | 7,188.93               |                  | 8,131.26                | 942.33                  |                   |                     |
| <b>Total</b>            | <b>1.57</b>     | <b>323</b> |                          | <b>\$18,242.28</b>     | <b>76.7100</b>   | <b>\$24,777.33</b>      | <b>\$6,535.05</b>       | <b>\$387.60</b>   | <b>1.56</b>         |
| RENAISSANCE RE HOLDING  |                 |            |                          |                        |                  |                         |                         |                   |                     |
| LTD                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| RNR                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/20/13 S     |                 | 158        | 92.35                    | 14,591.84              | 101.2100         | 15,981.18               | 1,399.34                | 176.96            | 1.10                |
| REPUBLIC SVCS INC       |                 |            |                          |                        |                  |                         |                         |                   |                     |
| RSG                     |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/22/09 L nc  |                 | 461        | 27.73                    | 12,783.53              |                  | 16,176.49               | 3,392.96                |                   |                     |
| Acquired 07/19/10 L nc  |                 | 84         | 28.92                    | 2,513.28               |                  | 2,947.56                | 434.28                  |                   |                     |
| Acquired 04/25/13 L     |                 | 197        | 33.48                    | 6,597.51               |                  | 6,912.73                | 315.22                  |                   |                     |
| Acquired 07/19/13 S     |                 | 239        | 35.19                    | 8,412.11               |                  | 8,386.51                | -25.60                  |                   |                     |
| <b>Total</b>            | <b>2.19</b>     | <b>981</b> |                          | <b>\$30,306.43</b>     | <b>35.0900</b>   | <b>\$34,423.29</b>      | <b>\$4,116.86</b>       | <b>\$1,020.24</b> | <b>2.96</b>         |
| RYDER SYSTEM INC        |                 |            |                          |                        |                  |                         |                         |                   |                     |
| R                       |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 11/08/13 S     |                 | 330        | 64.44                    | 21,267.14              | 82.1800          | 27,119.40               | 5,852.26                | 448.80            | 1.65                |
| SBA COMMUNICATIONS CORP |                 |            |                          |                        |                  |                         |                         |                   |                     |
| SBAC                    |                 |            |                          |                        |                  |                         |                         |                   |                     |
| Acquired 10/22/09 L nc  |                 | 223        | 30.72                    | 6,852.33               |                  | 20,016.48               | 13,164.15               |                   |                     |

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
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Stocks and ETFs continued

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/19/10 L nc | 32          | 34.06                    | 1,089.92               |                  | 2,872.32                | 1,782.40                |                  |                     |
| Acquired 04/25/13 L    | 79          | 78.47                    | 6,198.13               |                  | 7,091.04                | 891.91                  |                  |                     |
| Acquired 07/19/13 S    | 107         | 79.35                    | 8,491.23               |                  | 9,604.32                | 1,113.09                |                  |                     |
| <b>Total</b>           | <b>2.51</b> |                          | <b>\$22,632.61</b>     | <b>89.7600</b>   | <b>\$39,584.16</b>      | <b>\$16,951.55</b>      | <b>N/A</b>       | <b>N/A</b>          |
| SCOTTS MIRACLE-GRO CO  |             |                          |                        |                  |                         |                         |                  |                     |
| CLASS A                |             |                          |                        |                  |                         |                         |                  |                     |
| SMG                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc | 73          | 43.01                    | 3,139.81               |                  | 4,468.33                | 1,328.52                |                  |                     |
| Acquired 07/19/10 L nc | 40          | 44.31                    | 1,772.78               |                  | 2,448.40                | 675.62                  |                  |                     |
| Acquired 01/14/13 L    | 115         | 45.06                    | 5,181.95               |                  | 7,039.15                | 1,857.20                |                  |                     |
| Acquired 04/25/13 L    | 68          | 44.59                    | 3,032.64               |                  | 4,162.28                | 1,129.64                |                  |                     |
| Acquired 07/19/13 S    | 92          | 50.14                    | 4,612.88               |                  | 5,631.32                | 1,018.44                |                  |                     |
| <b>Total</b>           | <b>1.51</b> |                          | <b>\$17,740.06</b>     | <b>61.2100</b>   | <b>\$23,749.48</b>      | <b>\$6,009.42</b>       | <b>\$6799.00</b> | <b>2.86</b>         |
| SEALED AIR CORP NEW    |             |                          |                        |                  |                         |                         |                  |                     |
| SEE                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/11/12 L    | 503         | 17.82                    | 8,967.16               |                  | 17,257.93               | 8,290.77                |                  |                     |
| Acquired 04/25/13 L    | 172         | 22.42                    | 3,857.94               |                  | 5,901.32                | 2,043.38                |                  |                     |
| Acquired 07/19/13 S    | 208         | 27.48                    | 5,716.90               |                  | 7,136.48                | 1,419.58                |                  |                     |
| <b>Total</b>           | <b>1.92</b> |                          | <b>\$18,542.00</b>     | <b>34.3100</b>   | <b>\$30,295.73</b>      | <b>\$11,753.73</b>      | <b>\$459.16</b>  | <b>1.52</b>         |
| SNAP-ON INC            |             |                          |                        |                  |                         |                         |                  |                     |
| SNA                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/22/10 L nc | 164         | 48.80                    | 8,004.61               |                  | 19,024.00               | 11,019.39               |                  |                     |
| Acquired 04/25/13 L    | 55          | 85.78                    | 4,717.90               |                  | 6,380.00                | 1,662.10                |                  |                     |
| Acquired 07/19/13 S    | 68          | 95.20                    | 6,473.60               |                  | 7,888.00                | 1,414.40                |                  |                     |
| <b>Total</b>           | <b>2.11</b> |                          | <b>\$19,198.11</b>     | <b>116.0000</b>  | <b>\$33,292.00</b>      | <b>\$14,095.89</b>      | <b>\$505.12</b>  | <b>1.52</b>         |
| SONOCO PRODUCTS CO     |             |                          |                        |                  |                         |                         |                  |                     |
| SON                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 03/28/13 L    | 322         | 34.71                    | 11,177.96              |                  | 13,549.76               | 2,371.80                |                  |                     |
| Acquired 04/25/13 L    | 116         | 34.73                    | 4,029.42               |                  | 4,881.28                | 851.86                  |                  |                     |
| Acquired 07/19/13 S    | 121         | 36.84                    | 4,458.37               |                  | 5,091.68                | 633.31                  |                  |                     |
| <b>Total</b>           | <b>1.49</b> |                          | <b>\$19,665.75</b>     | <b>42.0800</b>   | <b>\$23,522.72</b>      | <b>\$3,856.97</b>       | <b>\$715.52</b>  | <b>3.04</b>         |
| SOUTH JERSEY IND INC   |             |                          |                        |                  |                         |                         |                  |                     |
| SJI                    |             |                          |                        |                  |                         |                         |                  |                     |
| Acquired 04/28/10 L nc | 167         | 45.36                    | 7,576.40               |                  | 9,594.15                | 2,017.75                |                  |                     |
| Acquired 07/19/10 L nc | 14          | 44.37                    | 621.18                 |                  | 804.30                  | 183.12                  |                  |                     |
| Acquired 04/25/13 L nc | 66          | 60.67                    | 4,004.22               |                  | 3,791.70                | -212.52                 |                  |                     |

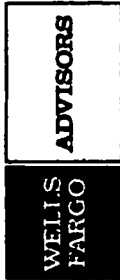
**RUTH & HAL LAUNDERS CHAR TR**  
**SMALL MID VALUE**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 1215-4768**

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION             | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-------------------------|-----------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                         |                 |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Acquired 07/18/13 S nc  |                 | 73         | 61.55                    | 4,493.15               |                  | 4,193.85                | -299.30                 |                  |                     |
| <b>Total</b>            | <b>1.17</b>     | <b>320</b> |                          | <b>\$16,694.95</b>     | <b>57,4500</b>   | <b>\$18,384.00</b>      | <b>\$1,689.05</b>       | <b>\$604.80</b>  | <b>3.28</b>         |
| STIFEL FINANCIAL CORP   |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SF                      |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/18/13 S     |                 | 125        | 37.34                    | 4,668.68               |                  | 5,846.25                | 1,177.57                |                  |                     |
| Acquired 07/19/13 S     |                 | 423        | 37.12                    | 15,704.87              |                  | 19,783.71               | 4,078.84                |                  |                     |
| <b>Total</b>            | <b>1.63</b>     | <b>548</b> |                          | <b>\$20,373.55</b>     | <b>46,7700</b>   | <b>\$25,629.96</b>      | <b>\$5,256.41</b>       | <b>N/A</b>       | <b>N/A</b>          |
| SWIFT ENERGY CO         |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SFY                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/08/11 L     |                 | 359        | 39.44                    | 14,161.07w             |                  | 4,426.47                | -9,734.60               |                  |                     |
| Acquired 10/31/12 L     |                 | 160        | 16.58                    | 5,955.12               |                  | 1,972.80                | -681.30                 |                  |                     |
| Acquired 04/25/13 L     |                 | 186        | 13.36                    | 2,486.08               |                  | 2,293.38                | -192.70                 |                  |                     |
| Acquired 07/19/13 S     |                 | 234        | 12.81                    | 2,999.26               |                  | 2,885.22                | -114.04                 |                  |                     |
| <b>Total</b>            | <b>0.74</b>     | <b>939</b> |                          | <b>\$22,300.51</b>     | <b>12,3300</b>   | <b>\$11,577.87</b>      | <b>-\$10,722.64</b>     | <b>N/A</b>       | <b>N/A</b>          |
| SYNOPSYS CORP           |                 |            |                          |                        |                  |                         |                         |                  |                     |
| SNPS                    |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/11/10 L nc  |                 | 322        | 22.06                    | 7,105.07               |                  | 12,113.64               | 5,008.57                |                  |                     |
| Acquired 04/25/13 L     |                 | 118        | 35.37                    | 4,174.37               |                  | 4,439.16                | 264.79                  |                  |                     |
| Acquired 07/19/13 S     |                 | 148        | 37.46                    | 5,545.16               |                  | 5,567.76                | 22.60                   |                  |                     |
| <b>Total</b>            | <b>1.40</b>     | <b>588</b> |                          | <b>\$16,824.60</b>     | <b>37,6200</b>   | <b>\$22,120.56</b>      | <b>\$5,295.96</b>       | <b>N/A</b>       | <b>N/A</b>          |
| TAL INTERNATIONAL GROUP |                 |            |                          |                        |                  |                         |                         |                  |                     |
| INC                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TAL                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/18/13 S     | 0.82            | 306        | 44.67                    | 13,671.10              | 42.1800          | 12,907.08               | -764.02                 | 881.28           | 6.82                |
| TIMKEN COMPANY          |                 |            |                          |                        |                  |                         |                         |                  |                     |
| TKR                     |                 |            |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/22/09 L nc  |                 | 44         | 23.69                    | 1,042.53               |                  | 2,775.52                | 1,732.99                |                  |                     |
| Acquired 07/19/10 L nc  |                 | 34         | 27.40                    | 931.60                 |                  | 2,144.72                | 1,213.12                |                  |                     |
| Acquired 08/03/12 L     |                 | 226        | 37.58                    | 8,493.69               |                  | 14,256.08               | 5,762.39                |                  |                     |
| Acquired 04/25/13 L     |                 | 107        | 52.77                    | 5,647.45               |                  | 6,749.56                | 1,102.11                |                  |                     |
| Acquired 07/19/13 S     |                 | 136        | 60.47                    | 8,224.14               |                  | 8,578.88                | 354.74                  |                  |                     |
| <b>Total</b>            | <b>2.19</b>     | <b>547</b> |                          | <b>\$24,339.41</b>     | <b>63,0800</b>   | <b>\$34,504.76</b>      | <b>\$10,165.35</b>      | <b>\$547.00</b>  | <b>1.59</b>         |





RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION              | QUANTITY | % OF ACCOUNT | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------|----------|--------------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                          |          |              |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| TRUSTMARK CORP           |          |              |                          |                        |               |                      |                      |               |                  |
| TRMK                     |          |              |                          |                        |               |                      |                      |               |                  |
| Acquired 01/12/12 L      | 347      |              | 25.34                    | 8,795.57               |               | 7,935.89             | -859.68              |               |                  |
| Acquired 04/25/13 L      | 126      |              | 24.66                    | 3,108.11               |               | 2,881.62             | -226.49              |               |                  |
| Acquired 07/19/13 S      | 139      |              | 27.54                    | 3,829.34               |               | 3,178.93             | -650.41              |               |                  |
| Total                    | 612      | 0.89         |                          | \$15,733.02            | 22.8700       | \$13,996.44          | -\$1,736.58          | \$513.04      | 4.02             |
| UNITED BANKSHARES INC    |          |              |                          |                        |               |                      |                      |               |                  |
| W VA                     |          |              |                          |                        |               |                      |                      |               |                  |
| UBSI                     |          |              |                          |                        |               |                      |                      |               |                  |
| Acquired 10/22/09 L nc   | 227      |              | 17.74                    | 4,028.29               |               | 6,639.75             | 2,611.46             |               |                  |
| Acquired 07/19/10 L nc   | 56       |              | 24.20                    | 1,355.20               |               | 1,638.00             | 282.80               |               |                  |
| Acquired 04/25/13 L      | 107      |              | 25.67                    | 2,747.75               |               | 3,129.75             | 382.00               |               |                  |
| Acquired 07/19/13 S      | 122      |              | 28.55                    | 3,483.41               |               | 3,568.50             | 85.09                |               |                  |
| Acquired 09/12/13 S      | 213      |              | 29.14                    | 6,207.27               |               | 6,230.25             | 22.98                |               |                  |
| Total                    | 725      | 1.35         |                          | \$17,821.92            | 29.2500       | \$21,206.25          | \$3,384.33           | \$928.00      | 4.38             |
| UNITED NATURAL FOODS INC |          |              |                          |                        |               |                      |                      |               |                  |
| UNFI                     |          |              |                          |                        |               |                      |                      |               |                  |
| Acquired 01/08/12 L      | 200      |              | 40.85                    | 8,171.72               |               | 13,806.00            | 5,634.28             |               |                  |
| Acquired 04/25/13 L      | 76       |              | 50.76                    | 3,857.76               |               | 5,246.28             | 1,388.52             |               |                  |
| Acquired 07/19/13 S      | 86       |              | 58.40                    | 5,022.40               |               | 5,936.58             | 914.18               |               |                  |
| Total                    | 362      | 1.59         |                          | \$17,051.88            | 69.0300       | \$24,988.86          | \$7,936.98           | N/A           | N/A              |
| VALSPAR CORPORATION      |          |              |                          |                        |               |                      |                      |               |                  |
| VAL                      |          |              |                          |                        |               |                      |                      |               |                  |
| Acquired 04/22/10 L nc   | 247      |              | 31.21                    | 7,709.00               |               | 18,040.88            | 10,331.88            |               |                  |
| Acquired 07/19/10 L nc   | 54       |              | 30.09                    | 1,625.37               |               | 3,944.16             | 2,318.79             |               |                  |
| Acquired 04/25/13 L      | 93       |              | 64.37                    | 5,986.41               |               | 6,792.72             | 806.31               |               |                  |
| Acquired 07/19/13 S      | 122      |              | 66.91                    | 8,164.08               |               | 8,910.88             | 746.80               |               |                  |
| Total                    | 516      | 2.39         |                          | \$23,484.86            | 73.0400       | \$37,688.64          | \$14,203.78          | \$536.64      | 1.42             |
| WGL HOLDINGS INC         |          |              |                          |                        |               |                      |                      |               |                  |
| WGL                      |          |              |                          |                        |               |                      |                      |               |                  |
| Acquired 07/09/11 L      | 237      |              | 39.38                    | 9,334.11               |               | 9,430.23             | 96.12                |               |                  |
| Acquired 04/25/13 L      | 85       |              | 45.32                    | 3,852.85               |               | 3,382.15             | -470.70              |               |                  |
| Acquired 07/19/13 S      | 90       |              | 45.37                    | 4,083.30               |               | 3,581.10             | -502.20              |               |                  |
| Total                    | 412      | 1.04         |                          | \$17,270.26            | 39.7900       | \$16,393.48          | -\$876.78            | \$725.12      | 4.42             |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

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RUTH & HAL LAUNDERS CHAR TR  
SMALL MID VALUE  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1215-4768

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                  | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                              |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| WHITING PETROLEUM CORP       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| WLL                          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 07/02/10 L nc       |                 | 174      | 38.12                    | 6,633.25               |                  | 12,827.28               | 6,194.03                |                  |                     |
| Acquired 04/25/13 L          |                 | 58       | 46.29                    | 2,685.33               |                  | 2,275.76                | 1,590.43                |                  |                     |
| Acquired 07/19/13 S          |                 | 71       | 50.84                    | 3,609.64               |                  | 5,234.12                | 1,624.48                |                  |                     |
| Acquired 09/12/13 S          |                 | 89       | 54.15                    | 4,819.35               |                  | 6,561.08                | 1,741.73                |                  |                     |
| Total                        | 1.84            | 392      |                          | \$17,747.57            | 73.7200          | \$28,898.24             | \$11,150.67             | N/A              | N/A                 |
| XLINX INC                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| XLNX                         |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/29/10 L nc       |                 | 285      | 29.09                    | 8,291.74               |                  | 13,449.15               | 5,157.41                |                  |                     |
| Acquired 04/25/13 L          |                 | 93       | 37.74                    | 3,509.82               |                  | 4,388.67                | 878.85                  |                  |                     |
| Acquired 07/19/13 S          |                 | 137      | 45.81                    | 6,277.00               |                  | 6,465.03                | 188.03                  |                  |                     |
| Total                        | 1.54            | 515      |                          | \$18,078.56            | 47.1900          | \$24,302.85             | \$6,224.29              | \$597.40         | 2.46                |
| Total Stocks and ETFs        |                 |          |                          |                        |                  |                         |                         |                  |                     |
|                              | 97.04           |          |                          | \$1,142,595.64         |                  | \$1,528,220.60          | \$385,624.96            | \$19,309.45      | 1.26                |
|                              |                 |          |                          | \$1,134,727.62         |                  |                         |                         |                  |                     |
| Total Stocks, options & ETFs |                 |          |                          |                        |                  |                         |                         |                  |                     |
|                              | 97.04           |          |                          | \$1,142,595.64         |                  | \$1,528,220.60          | \$385,624.96            | \$19,309.45      | 1.26                |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

# Stocks, options & ETFs

## Stocks and ETFs

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLEGIION PLC          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| ALLE                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/18/09 L nc |                 | 40.91423 | 9.27                     | 379.67                 |                  | 2,019.12                | 1,639.45                |                  |                     |
|                        |                 |          | 10.10                    | 413.63                 |                  |                         |                         |                  |                     |
| Acquired 10/17/11 L    |                 | 54.88494 | 17.37                    | 953.74                 |                  | 2,708.57                | 1,754.83                |                  |                     |
|                        |                 |          | 17.84                    | 979.38                 |                  |                         |                         |                  |                     |
| Acquired 08/29/12 L    |                 | 14.96862 | 25.63                    | 383.77                 |                  | 738.70                  | 354.93                  |                  |                     |
|                        |                 |          | 25.83                    | 386.71                 |                  |                         |                         |                  |                     |

MASTERSWHV INVESTMENT MANAGEMENT/INTERNATIONAL ALL-CAP GROWTH

001 VZ V202

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS CHAR TR  
INTL GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 4517-0918

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                 | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|-----------------|------------|--------------------------|----------------------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |                 |            |                          |                                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 09/20/13 S    |                 | 48,232.21  | 40.39                    | 1,948.46                               |                  | 2,380.26                | 431.80                  |                   |                     |
| <b>Total</b>           | <b>0.83</b>     | <b>159</b> |                          | <b>\$3,665.64</b><br><b>\$3,728.18</b> | <b>49.3500</b>   | <b>\$7,846.65</b>       | <b>\$4,181.01</b>       | <b>\$50.88</b>    | <b>0.65</b>         |
| AXA-ADR                |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| AXAHY                  |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc |                 | 69         | 31.56                    | 2,178.17                               |                  | 1,731.90                | -446.27                 |                   |                     |
| Acquired 02/18/09 L nc |                 | 190        | 13.77                    | 2,616.53                               |                  | 4,769.00                | 2,152.47                |                   |                     |
| Acquired 07/19/10 L nc |                 | 10         | 16.50                    | 165.00                                 |                  | 251.00                  | 86.00                   |                   |                     |
| Acquired 07/21/11 L    |                 | 10         | 20.81                    | 208.10                                 |                  | 251.00                  | 42.90                   |                   |                     |
| Acquired 10/17/11 L    |                 | 65         | 14.68                    | 954.20                                 |                  | 1,631.50                | 677.30                  |                   |                     |
| <b>Total</b>           | <b>0.91</b>     | <b>344</b> |                          | <b>\$6,122.00</b>                      | <b>25.1000</b>   | <b>\$8,634.40</b>       | <b>\$2,512.40</b>       | <b>\$321.64</b>   | <b>3.73</b>         |
| BASF SE SPONSORED ADR  |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| BASFY                  |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| Acquired 02/18/09 L nc |                 | 168        | 28.80                    | 4,838.40                               |                  | 18,942.00               | 14,103.60               |                   |                     |
| Acquired 04/25/13 L    |                 | 9          | 87.52                    | 787.68                                 |                  | 1,014.75                | 227.07                  |                   |                     |
| <b>Total</b>           | <b>2.11</b>     | <b>177</b> |                          | <b>\$5,626.08</b>                      | <b>112.7500</b>  | <b>\$19,956.75</b>      | <b>\$14,330.67</b>      | <b>\$477.36</b>   | <b>2.36</b>         |
| BHP BILLITON LTD       |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| SPON ADR               |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| BHP                    |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc |                 | 169        | 65.81                    | 11,123.58                              |                  | 11,921.26               | 797.68                  |                   |                     |
| Acquired 02/18/09 L nc |                 | 225        | 37.93                    | 8,534.52                               |                  | 15,871.50               | 7,336.98                |                   |                     |
| Acquired 07/19/10 L nc |                 | 25         | 65.70                    | 1,642.60                               |                  | 1,763.50                | 120.90                  |                   |                     |
| Acquired 10/17/11 L    |                 | 50         | 74.63                    | 3,731.63                               |                  | 3,527.00                | -204.63                 |                   |                     |
| Acquired 04/25/13 L    |                 | 117        | 67.10                    | 7,851.33                               |                  | 8,253.18                | 401.85                  |                   |                     |
| Acquired 07/29/13 S    |                 | 61         | 64.04                    | 3,906.68                               |                  | 4,302.94                | 396.26                  |                   |                     |
| <b>Total</b>           | <b>4.82</b>     | <b>647</b> |                          | <b>\$36,790.34</b>                     | <b>70.5400</b>   | <b>\$45,639.38</b>      | <b>\$8,849.04</b>       | <b>\$1,526.92</b> | <b>3.35</b>         |
| BRITISH AMERN TOB PLC  |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| SPON ADR               |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| BTI                    |                 |            |                          |                                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc |                 | 177        | 76.13                    | 13,476.77                              |                  | 20,358.54               | 6,881.77                |                   |                     |
| Acquired 02/18/09 L nc |                 | 30         | 50.05                    | 1,501.50                               |                  | 3,450.60                | 1,949.10                |                   |                     |
| Acquired 04/25/13 L    |                 | 18         | 110.90                   | 1,996.20                               |                  | 2,070.36                | 74.16                   |                   |                     |
| Acquired 09/10/13 S    |                 | 28         | 104.74                   | 2,932.89                               |                  | 3,220.56                | 287.67                  |                   |                     |
| <b>Total</b>           | <b>3.07</b>     | <b>253</b> |                          | <b>\$19,907.36</b>                     | <b>115.0200</b>  | <b>\$29,100.06</b>      | <b>\$9,192.70</b>       | <b>\$1,150.61</b> | <b>4.09</b>         |

RUTH & HAL LAUNDERS CHAR TR  
INTL GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 4517-0918

## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION                    | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|--------------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                |              |          |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| BROOKFIELD ASSET MANGMNT       |              |          |                          |                        |               |                      |                      |               |                  |
| CLASS A                        |              |          |                          |                        |               |                      |                      |               |                  |
| BAM                            |              | 145      | 14.00                    | 2,031.30               |               | 6,098.70             | 4,067.40             |               |                  |
| Acquired 02/18/09 L nc         |              |          |                          | 1,149.75               |               | 1,472.10             | 322.35               |               |                  |
| Acquired 07/21/11 L            |              | 35       | 32.85                    | 904.32                 |               | 1,009.44             | 105.12               |               |                  |
| Acquired 04/25/13 L            |              | 24       | 37.68                    | 795.98                 |               | 925.32               | 129.34               |               |                  |
| Acquired 09/10/13 S            |              | 22       | 36.18                    |                        |               |                      |                      |               |                  |
| Total                          | 1.00         | 226      |                          | \$4,881.35             | 42.0600       | \$9,505.56           | \$4,624.21           | \$180.80      | 1.90             |
| CANADIAN NATL RY CO            |              |          |                          |                        |               |                      |                      |               |                  |
| CNI                            |              | 188      | 27.01                    | 5,078.82               |               | 11,011.16            | 5,932.34             |               |                  |
| Acquired 08/05/08 L nc         |              |          |                          | 2,331.00               |               | 8,199.80             | 5,868.80             |               |                  |
| Acquired 02/18/09 L nc         |              | 140      | 16.65                    | 3,681.51               |               | 6,442.70             | 2,761.19             |               |                  |
| Acquired 12/14/10 L nc         |              | 110      | 33.46                    | 3,595.31               |               | 4,685.60             | 1,090.29             |               |                  |
| Acquired 12/04/12 L            |              | 80       | 44.94                    | 1,827.42               |               | 2,225.66             | 398.24               |               |                  |
| Acquired 04/25/13 L            |              | 38       | 48.09                    | 1,353.00               |               | 1,639.96             | 286.96               |               |                  |
| Acquired 09/10/13 S            |              | 28       | 48.32                    |                        |               |                      |                      |               |                  |
| Total                          | 3.61         | 584      |                          | \$17,867.06            | 58.5700       | \$34,204.88          | \$16,337.82          | \$527.93      | 1.54             |
| CANADIAN NATURAL RESOURCES LTD |              |          |                          |                        |               |                      |                      |               |                  |
| CNQ                            |              | 218      | 31.13                    | 3,393.29               |               | 8,887.86             | 5,494.57             |               |                  |
| Acquired 02/18/09 L nc         |              |          |                          | 16,594.64              |               | 15,492.60            | -1,102.04            |               |                  |
| Acquired 12/28/10 L nc         |              | 380      | 43.67                    | 3,072.27               |               | 2,853.90             | -218.37              |               |                  |
| Acquired 07/21/11 L            |              | 70       | 43.88                    | 5,007.17               |               | 6,523.20             | 1,516.03             |               |                  |
| Acquired 10/17/11 L            |              | 160      | 31.29                    | 4,162.55               |               | 5,667.03             | 1,504.48             |               |                  |
| Acquired 04/25/13 L            |              | 139      | 29.94                    |                        |               |                      |                      |               |                  |
| Total                          | 4.17         | 967      |                          | \$32,229.92            | 40.7700       | \$39,424.59          | \$7,194.67           | \$786.75      | 2.00             |
| CANADIAN PACIFIC RAILWAY LTD   |              |          |                          |                        |               |                      |                      |               |                  |
| CP                             |              | 2        | 55.94                    | 111.88                 |               | 311.94               | 200.06               |               |                  |
| Acquired 07/19/10 L nc         |              |          |                          | 7,135.06               |               | 17,156.70            | 10,021.64            |               |                  |
| Acquired 12/15/10 L nc         |              | 110      | 64.86                    | 5,018.75               |               | 12,477.60            | 7,458.85             |               |                  |
| Acquired 07/21/11 L            |              | 80       | 62.73                    | 3,931.84               |               | 4,991.04             | 1,059.20             |               |                  |
| Acquired 04/25/13 L            |              | 32       | 122.87                   | 1,711.99               |               | 2,183.58             | 471.59               |               |                  |
| Acquired 09/10/13 S            |              | 14       | 122.28                   | 6,088.44               |               | 6,550.74             | 462.30               |               |                  |
| Acquired 10/30/13 S            |              | 42       | 144.98                   |                        |               |                      |                      |               |                  |
| Total                          | 4.61         | 280      |                          | \$23,997.96            | 155.9700      | \$43,671.60          | \$19,673.64          | \$354.34      | 0.81             |

**RUTH & HAL LAUNDERS CHAR TR**  
**INTL GROWTH**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 4517-0918**

## Stocks, options & ETFs

### Stocks and ETFs continued

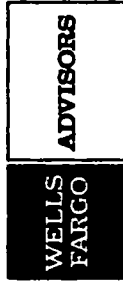
| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| CORE LABORATORIES INC  |                 |           |                          |                        |                  |                         |                         |                  |                     |
| CLB                    | 0.99            | 50        | 32.49                    | 1,624.50               | 187.6800         | 9,384.00                | 7,759.50                | 100.00           | 1.06                |
| DIAGEO PLC             |                 |           |                          |                        |                  |                         |                         |                  |                     |
| SPONSORED ADR NEW      |                 |           |                          |                        |                  |                         |                         |                  |                     |
| DEO                    |                 | 141       | 73.29                    | 10,334.36              |                  | 17,311.98               | 6,977.62                |                  |                     |
| Acquired 08/05/08 L nc |                 | 40        | 48.59                    | 1,943.60               |                  | 4,911.20                | 2,967.60                |                  |                     |
| Acquired 02/18/09 L nc |                 | 29        | 120.14                   | 3,484.08               |                  | 3,560.62                | 76.56                   |                  |                     |
| Acquired 04/25/13 L    |                 | 2         | 124.99                   | 249.98                 |                  | 245.56                  | -4.42                   |                  |                     |
| Acquired 09/10/13 S    |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Total                  | 2.75            | 212       |                          | \$16,012.00            | 122.7800         | \$26,029.36             | \$10,017.36             | \$678.40         | 2.61                |
| EATON CORP PLC         |                 |           |                          |                        |                  |                         |                         |                  |                     |
| ETN                    |                 | 216       | 51.27                    | 11,076.36              |                  | 15,690.24               | 4,613.88                |                  |                     |
| Acquired 12/03/12 L    |                 |           | 51.90                    | 11,211.60              |                  |                         |                         |                  |                     |
| Acquired 12/03/12 L    |                 | 0.17650   | 54.44                    | 9.61w                  |                  | 12.82                   | 3.21                    |                  |                     |
| Acquired 12/20/12 L    |                 | 114.82350 | 53.82                    | 6,180.04               |                  | 8,340.78                | 2,160.74                |                  |                     |
| Acquired 12/20/12 L    |                 |           | 54.44                    | 6,251.92               |                  |                         |                         |                  |                     |
| Acquired 04/25/13 L    |                 | 1         | 58.64                    | 58.64                  |                  | 72.64                   | 14.00                   |                  |                     |
| Acquired 08/20/13 S    |                 | 125       | 59.15                    | 59.15                  |                  | 9,080.00                | 237.94                  |                  |                     |
| Acquired 08/20/13 S    |                 |           | 70.73                    | 8,842.06               |                  |                         |                         |                  |                     |
| Acquired 08/20/13 S    |                 |           | 70.91                    | 8,864.38               |                  |                         |                         |                  |                     |
| Total                  | 3.51            | 457       |                          | \$26,166.71            | 72.6400          | \$33,196.48             | \$7,029.77              | \$895.72         | 2.70                |
| ENSCO PLC              |                 |           |                          |                        |                  |                         |                         |                  |                     |
| CLASS A                |                 |           |                          |                        |                  |                         |                         |                  |                     |
| ESV                    |                 | 124       | 57.94                    | 7,185.24               |                  | 6,255.80                | -929.44                 |                  |                     |
| Acquired 10/31/13 S    |                 | 264       | 57.42                    | 15,159.04              |                  | 13,318.80               | -1,840.24               |                  |                     |
| Acquired 11/01/13 S    |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Total                  | 2.07            | 388       |                          | \$22,344.28            | 50.4500          | \$19,574.60             | -\$2,769.68             | \$970.00         | 4.96                |
| ENSIGN ENERGY SERVICE  |                 |           |                          |                        |                  |                         |                         |                  |                     |
| INC                    |                 |           |                          |                        |                  |                         |                         |                  |                     |
| ESVIF                  |                 | 53        | 18.81                    | 996.93                 |                  | 831.30                  | -165.63                 |                  |                     |
| Acquired 08/05/08 L nc |                 | 200       | 7.94                     | 1,588.38               |                  | 3,137.00                | 1,548.62                |                  |                     |
| Acquired 02/18/09 L nc |                 | 4         | 17.70                    | 70.80                  |                  | 62.74                   | -8.06                   |                  |                     |
| Acquired 08/10/13 S    |                 |           |                          |                        |                  |                         |                         |                  |                     |
| Total                  | 0.43            | 257       |                          | \$2,656.11             | 15.6850          | \$4,031.04              | \$1,374.93              | \$109.99         | 2.73                |

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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FINNING INTL INC       |                 |          |                          |                        |                  |                         |                         |                  |                     |
| FINGF                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 12/23/10 L nc |                 | 50       | 27.29                    | 1,364.52               |                  | 1,359.00                | -5.52                   |                  |                     |
| Acquired 04/25/13 L    |                 | 19       | 21.83                    | 414.94                 |                  | 516.42                  | 101.48                  |                  |                     |
| Acquired 09/10/13 S    |                 | 8        | 21.02                    | 168.20                 |                  | 217.44                  | 49.24                   |                  |                     |
| Total                  | 0.22            | 77       |                          | \$1,947.66             | 27.1800          | \$2,092.86              | \$145.20                | \$42.45          | 2.03                |
| INGERSOLL-RAND PLC     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SHARES                 |                 |          |                          |                        |                  |                         |                         |                  |                     |
| IR                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/18/09 L nc |                 | 123      | 12.03                    | 1,480.32               |                  | 7,355.40                | 5,875.08                |                  |                     |
|                        |                 |          | 13.10                    | 1,612.41               |                  |                         |                         |                  |                     |
| Acquired 10/17/11 L    |                 | 165      | 22.53                    | 3,718.00               |                  | 9,867.00                | 6,149.00                |                  |                     |
|                        |                 |          | 23.13                    | 3,817.76               |                  |                         |                         |                  |                     |
| Acquired 08/28/12 L    |                 | 45       | 33.24                    | 1,486.01               |                  | 2,691.00                | 1,194.99                |                  |                     |
|                        |                 |          | 33.49                    | 1,507.47               |                  |                         |                         |                  |                     |
| Acquired 09/20/13 S    |                 | 145      | 52.38                    | 7,595.38               |                  | 8,671.00                | 1,075.62                |                  |                     |
| Total                  | 3.02            | 478      |                          | \$14,289.71            | 59.8000          | \$28,584.40             | \$14,294.69             | \$478.00         | 1.67                |
|                        |                 |          |                          | \$14,533.02            |                  |                         |                         |                  |                     |
| MANULIFE FINL CORP     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| MFC                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/05/08 L nc |                 | 86       | 36.21                    | 3,114.72               |                  | 1,612.50                | -1,502.22               |                  |                     |
| Acquired 02/18/09 L nc |                 | 300      | 11.70                    | 3,512.70               |                  | 5,625.00                | 2,112.30                |                  |                     |
| Acquired 07/18/10 L nc |                 | 20       | 14.12                    | 282.40                 |                  | 375.00                  | 92.60                   |                  |                     |
| Acquired 10/15/10 L nc |                 | 100      | 12.29                    | 1,229.68               |                  | 1,875.00                | 645.32                  |                  |                     |
| Total                  | 1.00            | 506      |                          | \$8,139.50             | 18.7500          | \$9,487.50              | \$1,348.00              | \$237.87         | 2.51                |
| NABORS INDUSTRIES LTD  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NBR                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/18/09 L nc |                 | 359      | 9.78                     | 3,513.71               |                  | 9,161.68                | 5,647.97                |                  |                     |
| Acquired 10/17/11 L    |                 | 550      | 14.76                    | 8,118.81               |                  | 14,036.00               | 5,917.19                |                  |                     |
| Acquired 04/25/13 L    |                 | 358      | 14.83                    | 5,310.93               |                  | 9,136.16                | 3,825.23                |                  |                     |
| Total                  | 3.42            | 1,267    |                          | \$16,943.45            | 25.5200          | \$32,333.84             | \$15,390.39             | \$202.72         | 0.63                |
| NESTLE S A REG ADR     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| NSRGY                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/05/08 L nc |                 | 210      | 44.65                    | 9,376.50               |                  | 16,207.80               | 6,831.30                |                  |                     |
| Acquired 02/18/09 L nc |                 | 50       | 31.30                    | 1,565.00               |                  | 3,859.00                | 2,294.00                |                  |                     |
| Acquired 02/02/10 L nc |                 | 195      | 48.37                    | 9,432.72               |                  | 15,050.10               | 5,617.38                |                  |                     |



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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | QUANTITY    | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|-------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |             |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 08/10/13 S    | 61          | 65.84                    | 4,016.48               | 77.1800          | 4,707.98                | 691.50                  | -                 | -                   |
| <b>Total</b>           | <b>516</b>  |                          | <b>\$24,390.70</b>     | <b>77.1800</b>   | <b>\$39,824.88</b>      | <b>\$15,434.18</b>      | <b>\$1,049.54</b> | <b>2.64</b>         |
| NOBLE CORP PLC         |             |                          |                        |                  |                         |                         |                   |                     |
| SHS USD                |             |                          |                        |                  |                         |                         |                   |                     |
| NE                     |             |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc | 408         | 47.41                    | 19,346.60              |                  | 12,570.48               | -6,776.12               |                   |                     |
| Acquired 02/18/09 L nc | 610         | 23.92                    | 14,591.20              |                  | 18,794.10               | 4,202.90                |                   |                     |
| Acquired 07/19/10 L nc | 110         | 30.22                    | 3,324.40               |                  | 3,389.10                | 64.70                   |                   |                     |
|                        |             | 30.34                    | 3,338.17               |                  |                         |                         |                   |                     |
| Acquired 07/21/11 L    | 25          | 37.36                    | 934.18                 |                  | 770.25                  | -163.93                 |                   |                     |
| Acquired 04/25/13 L    | 3           | 37.88                    | 113.64                 |                  | 92.43                   | -21.21                  |                   |                     |
| Acquired 09/10/13 S    | 12          | 39.67                    | 476.16                 |                  | 389.72                  | -106.44                 |                   |                     |
| <b>Total</b>           | <b>3.80</b> |                          | <b>\$38,786.18</b>     | <b>30.8100</b>   | <b>\$35,986.08</b>      | <b>-\$2,800.10</b>      | <b>\$1,460.00</b> | <b>4.08</b>         |
| NOVARTIS AG            |             |                          |                        |                  |                         |                         |                   |                     |
| SPON ADR               |             |                          |                        |                  |                         |                         |                   |                     |
| NVS                    |             |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc | 180         | 60.45                    | 10,881.00              |                  | 15,849.20               | 4,768.20                |                   |                     |
| Acquired 02/18/09 L nc | 35          | 41.56                    | 1,454.60               |                  | 3,042.90                | 1,588.30                |                   |                     |
| Acquired 07/21/11 L    | 20          | 62.70                    | 1,254.00               |                  | 1,738.80                | 484.80                  |                   |                     |
| Acquired 09/10/13 S    | 2           | 76.11                    | 152.22                 |                  | 173.88                  | 21.66                   |                   |                     |
| <b>Total</b>           | <b>2.18</b> |                          | <b>\$13,741.82</b>     | <b>86.9400</b>   | <b>\$20,604.78</b>      | <b>\$6,862.96</b>       | <b>\$425.17</b>   | <b>2.08</b>         |
| PARTNERRE LTD          |             |                          |                        |                  |                         |                         |                   |                     |
| PRE                    |             |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc | 29          | 70.82                    | 2,053.86               |                  | 3,056.60                | 1,002.74                |                   |                     |
| Acquired 07/19/10 L nc | 20          | 71.38                    | 1,427.60               |                  | 2,108.00                | 680.40                  |                   |                     |
| Acquired 07/21/11 L    | 30          | 69.30                    | 2,079.00               |                  | 3,162.00                | 1,083.00                |                   |                     |
| Acquired 09/10/13 S    | 14          | 87.76                    | 1,228.73               |                  | 1,475.60                | 246.87                  |                   |                     |
| <b>Total</b>           | <b>1.04</b> |                          | <b>\$8,789.19</b>      | <b>105.4000</b>  | <b>\$9,802.20</b>       | <b>\$3,013.01</b>       | <b>\$249.24</b>   | <b>2.54</b>         |
| POTASH CORP OF         |             |                          |                        |                  |                         |                         |                   |                     |
| SASKATCHEWAN INC       |             |                          |                        |                  |                         |                         |                   |                     |
| POT                    |             |                          |                        |                  |                         |                         |                   |                     |
| Acquired 12/29/08 L nc | 509         | 23.96                    | 12,199.00              |                  | 18,405.44               | 6,206.44                |                   |                     |
| Acquired 12/31/08 L nc | 15          | 24.75                    | 371.40                 |                  | 542.40                  | 171.00                  |                   |                     |
| Acquired 02/18/09 L nc | 270         | 26.45                    | 7,142.36               |                  | 9,763.20                | 2,620.84                |                   |                     |
| Acquired 04/25/13 L    | 106         | 40.90                    | 4,336.04               |                  | 3,832.96                | -503.08                 |                   |                     |



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# Stocks, options & ETFs Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED         |                     |
|------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|-------------------|---------------------|
|                        |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 09/10/13 S    |                 | 326          | 32.44                    | 10,576.22              | 36.1600          | 11,788.16               | 1,211.94                |                   |                     |
| <b>Total</b>           | <b>4.68</b>     | <b>1,226</b> |                          | <b>\$34,625.02</b>     | <b>36.1600</b>   | <b>\$44,332.16</b>      | <b>\$9,707.14</b>       | <b>\$1,716.40</b> | <b>3.87</b>         |
| RIO TINTO PLC          |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SPONSORED ADR          |                 |              |                          |                        |                  |                         |                         |                   |                     |
| RIO                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/13/09 L nc |                 | 81           | 113.95                   | 2,307.58               |                  | 4,397.49                | 2,089.91                |                   |                     |
| Acquired 02/18/09 L nc |                 | 380          | 105.57                   | 10,029.15              |                  | 20,630.20               | 10,601.05               |                   |                     |
| Acquired 07/21/11 L    |                 | 25           | 71.70                    | 1,792.50               |                  | 1,357.25                | -435.25                 |                   |                     |
| Acquired 10/17/11 L    |                 | 125          | 51.14                    | 6,393.00               |                  | 6,786.25                | 393.25                  |                   |                     |
| Acquired 04/25/13 L    |                 | 198          | 47.01                    | 9,308.18               |                  | 10,749.42               | 1,441.24                |                   |                     |
| Acquired 07/30/13 S    |                 | 50           | 45.16                    | 2,258.18               |                  | 2,714.50                | 456.32                  |                   |                     |
| <b>Total</b>           | <b>4.93</b>     | <b>859</b>   |                          | <b>\$32,088.59</b>     | <b>54.2900</b>   | <b>\$46,835.11</b>      | <b>\$14,546.52</b>      | <b>\$1,664.74</b> | <b>3.57</b>         |
| SCHLUMBERGER LTD       |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SLB                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc |                 | 23           | 95.33                    | 2,192.59               |                  | 2,335.65                | 143.06                  |                   |                     |
| Acquired 02/13/09 L nc |                 | 150          | 41.43                    | 6,215.44               |                  | 15,232.50               | 9,017.06                |                   |                     |
| Acquired 02/18/09 L nc |                 | 285          | 38.20                    | 10,889.17              |                  | 28,941.75               | 18,052.58               |                   |                     |
| Acquired 04/25/13 L    |                 | 19           | 73.91                    | 1,404.48               |                  | 1,929.45                | 524.97                  |                   |                     |
| <b>Total</b>           | <b>5.12</b>     | <b>477</b>   |                          | <b>\$20,701.68</b>     | <b>101.5500</b>  | <b>\$48,439.35</b>      | <b>\$27,737.67</b>      | <b>\$763.20</b>   | <b>1.58</b>         |
| SUNCOR ENERGY INC NEW  |                 |              |                          |                        |                  |                         |                         |                   |                     |
| SU                     |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 02/18/09 L nc |                 | 738          | 17.71                    | 13,069.98              |                  | 28,486.80               | 15,416.82               |                   |                     |
| Acquired 10/17/11 L    |                 | 150          | 29.08                    | 4,363.05               |                  | 5,790.00                | 1,426.95                |                   |                     |
| Acquired 04/25/13 L    |                 | 327          | 29.04                    | 9,497.85               |                  | 12,622.20               | 3,124.35                |                   |                     |
| <b>Total</b>           | <b>4.96</b>     | <b>1,215</b> |                          | <b>\$26,930.88</b>     | <b>38.6000</b>   | <b>\$46,899.00</b>      | <b>\$19,968.12</b>      | <b>\$1,010.39</b> | <b>2.15</b>         |
| TALISMAN ENERGY INC    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| TLM                    |                 |              |                          |                        |                  |                         |                         |                   |                     |
| Acquired 08/05/08 L nc |                 | 181          | 16.83                    | 3,047.68               |                  | 1,869.73                | -1,177.95               |                   |                     |
| Acquired 02/18/09 L nc |                 | 230          | 8.75                     | 2,014.34               |                  | 2,375.90                | 361.56                  |                   |                     |
| Acquired 10/17/11 L    |                 | 100          | 13.02                    | 1,302.55               |                  | 1,033.00                | -269.55                 |                   |                     |
| Acquired 04/25/13 L    |                 | 125          | 11.82                    | 1,478.18               |                  | 1,291.25                | -186.93                 |                   |                     |
| Acquired 09/10/13 S    |                 | 86           | 11.14                    | 958.04                 |                  | 888.38                  | -69.66                  |                   |                     |
| <b>Total</b>           | <b>0.79</b>     | <b>722</b>   |                          | <b>\$8,800.79</b>      | <b>10.3300</b>   | <b>\$7,458.26</b>       | <b>-\$1,342.53</b>      | <b>\$194.94</b>   | <b>2.61</b>         |



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## Stocks, options & ETFs

### Stocks and ETFs continued

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TECK RESOURCES LTD     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| CLASS B                |                 |          |                          |                        |                  |                         |                         |                  |                     |
| TCK                    |                 | 216      | 35.85                    | 7,745.36               |                  | 4,918.32                | -2,827.04               |                  |                     |
| Acquired 12/14/12 L    |                 | 111      | 26.69                    | 2,962.59               |                  | 2,527.47                | -435.12                 |                  |                     |
| Acquired 04/25/13 L    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                  | 0.79            | 327      |                          | \$10,707.95            | 22.7700          | \$7,445.79              | -\$3,262.16             | \$266.04         | 3.57                |
| TENARIS S A            |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SPONSORED ADR          |                 |          |                          |                        |                  |                         |                         |                  |                     |
| TS                     |                 | 379      | 19.65                    | 7,448.17               |                  | 16,894.95               | 9,246.78                |                  |                     |
| Acquired 02/18/09 L nc |                 | 125      | 46.36                    | 5,795.83               |                  | 5,506.25                | -289.58                 |                  |                     |
| Acquired 07/21/11 L    |                 | 275      | 28.84                    | 7,931.72               |                  | 12,113.75               | 4,182.03                |                  |                     |
| Acquired 10/17/11 L    |                 | 12       | 43.25                    | 519.11                 |                  | 528.60                  | 9.49                    |                  |                     |
| Acquired 04/25/13 L    |                 | 64       | 48.77                    | 3,121.34               |                  | 2,819.20                | -302.14                 |                  |                     |
| Acquired 09/25/13 S    |                 | 70       | 48.29                    | 3,380.65               |                  | 3,083.50                | -297.15                 |                  |                     |
| Acquired 09/28/13 S    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Total                  | 4.31            | 925      |                          | \$28,186.82            | 44.0500          | \$40,746.25             | \$12,549.43             | \$795.50         | 1.85                |
| UBS AG-REG             |                 |          |                          |                        |                  |                         |                         |                  |                     |
| UBS                    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 02/18/09 L nc |                 | 335      | 10.18                    | 3,413.55               |                  | 7,004.85                | 3,591.30                |                  |                     |
| Acquired 07/21/11 L    |                 | 225      | 10.29                    | 3,449.83               |                  | 4,704.75                | 758.63                  |                  |                     |
| Acquired 10/17/11 L    |                 | 285      | 17.53                    | 3,946.12               |                  | 5,959.35                | 2,648.48                |                  |                     |
| Acquired 09/25/13 S    |                 |          | 17.64                    | 3,970.49               |                  |                         |                         |                  |                     |
| Acquired 09/28/13 S    |                 |          | 11.61                    | 3,310.87               |                  |                         |                         |                  |                     |
| Total                  | 1.87            | 845      | 11.72                    | \$10,670.54            | 20.9100          | \$17,668.95             | \$6,998.41              | \$239.98         | 1.36                |
| UNILEVER N V           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| UN                     |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/05/08 L nc |                 | 438      | 27.92                    | 12,232.23              |                  | 18,755.16               | 6,522.93                |                  |                     |
| Acquired 02/18/09 L nc |                 | 45       | 19.41                    | 873.45                 |                  | 1,926.90                | 1,053.45                |                  |                     |
| Acquired 07/21/11 L    |                 | 20       | 32.97                    | 659.40                 |                  | 856.40                  | 197.00                  |                  |                     |
| Acquired 04/25/13 L    |                 | 3        | 41.47                    | 124.41                 |                  | 128.46                  | 4.05                    |                  |                     |
| Acquired 09/10/13 S    |                 | 73       | 38.34                    | 2,799.28               |                  | 3,125.86                | 326.58                  |                  |                     |
| Total                  | 2.62            | 579      |                          | \$16,688.77            | 42.8200          | \$24,792.78             | \$8,104.01              | \$728.96         | 2.94                |
| VALE S A ADR           |                 |          |                          |                        |                  |                         |                         |                  |                     |
| VALE                   |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 08/05/08 L nc |                 | 302      | 25.81                    | 7,797.08               |                  | 3,992.44                | -3,804.64               |                  |                     |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10b

Page 12 of 14

RUTH & HAL LAUNDERS CHAR TR  
INTL GROWTH  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 4517-0918

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

| DESCRIPTION                              | % OF ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE  | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED          |                  |
|------------------------------------------|--------------|--------------|--------------------------|------------------------|----------------|----------------------|----------------------|--------------------|------------------|
|                                          |              |              |                          |                        |                |                      |                      | ANNUAL INCOME      | ANNUAL YIELD (%) |
| Acquired 02/18/09 L nc                   |              | 465          | 14.54                    | 6,764.73               |                | 6,147.30             | -617.43              |                    |                  |
| Acquired 12/07/10 L nc                   |              | 90           | 34.35                    | 3,092.37               |                | 1,189.80             | -1,902.57            |                    |                  |
| Acquired 07/21/11 L                      |              | 180          | 33.32                    | 5,998.59               |                | 2,379.60             | -3,618.99            |                    |                  |
| Acquired 10/17/11 L                      |              | 135          | 23.27                    | 3,142.30               |                | 1,784.70             | -1,357.60            |                    |                  |
| Acquired 04/25/13 L                      |              | 799          | 17.13                    | 13,691.34              |                | 10,562.78            | -3,128.56            |                    |                  |
| Acquired 09/10/13 S                      |              | 165          | 16.69                    | 2,753.85               |                | 2,181.30             | -572.55              |                    |                  |
| <b>Total</b>                             | <b>2.98</b>  | <b>2,136</b> |                          | <b>\$43,240.26</b>     | <b>13.2200</b> | <b>\$28,237.92</b>   | <b>-\$15,002.34</b>  | <b>\$837.31</b>    | <b>2.97</b>      |
| <b>WEATHERFORD INTERNATIONAL LTD REG</b> |              |              |                          |                        |                |                      |                      |                    |                  |
| WFT                                      |              |              |                          |                        |                |                      |                      |                    |                  |
| Acquired 02/18/09 L nc                   |              | 1,240        | 9.66                     | 11,990.65              |                | 26,040.00            | 14,049.35            |                    |                  |
| Acquired 07/18/10 L nc                   |              | 240          | 14.82                    | 3,558.48               |                | 5,040.00             | 1,481.52             |                    |                  |
| Acquired 07/21/11 L                      |              | 305          | 19.25                    | 5,872.93               |                | 6,405.00             | 532.07               |                    |                  |
| Acquired 10/17/11 L                      |              | 315          | 14.45                    | 4,553.48               |                | 6,615.00             | 2,061.52             |                    |                  |
| Acquired 04/25/13 L                      |              | 643          | 12.92                    | 8,313.93               |                | 13,503.00            | 5,189.07             |                    |                  |
| <b>Total</b>                             | <b>6.09</b>  | <b>2,743</b> |                          | <b>\$34,289.47</b>     | <b>21.0000</b> | <b>\$57,603.00</b>   | <b>\$23,313.53</b>   | <b>N/A</b>         | <b>N/A</b>       |
| <b>YARA INTERNATIONAL ASA</b>            |              |              |                          |                        |                |                      |                      |                    |                  |
| YARIY                                    |              |              |                          |                        |                |                      |                      |                    |                  |
| Acquired 08/05/08 L nc                   |              | 9            | 61.50                    | 553.50                 |                | 423.00               | -130.50              |                    |                  |
| Acquired 02/18/09 L nc                   |              | 30           | 21.64                    | 649.20                 |                | 1,410.00             | 760.80               |                    |                  |
| Acquired 09/10/13 S                      |              | 5            | 41.65                    | 208.26                 |                | 235.00               | 26.74                |                    |                  |
| <b>Total</b>                             | <b>0.22</b>  | <b>44</b>    |                          | <b>\$1,410.96</b>      | <b>47.0000</b> | <b>\$2,068.00</b>    | <b>\$657.04</b>      | <b>\$142.25</b>    | <b>6.88</b>      |
| <b>Total Stocks and ETFs</b>             | <b>93.12</b> |              |                          | <b>\$613,271.25</b>    |                | <b>\$881,242.46</b>  | <b>\$267,971.21</b>  | <b>\$20,676.04</b> | <b>2.35</b>      |
| <b>Total Stocks, options &amp; ETFs</b>  | <b>93.12</b> |              |                          | <b>\$613,271.25</b>    |                | <b>\$881,242.46</b>  | <b>\$267,971.21</b>  | <b>\$20,676.04</b> | <b>2.35</b>      |

w The cost for this tax lot has been adjusted due to wash sale activity as defined by IRS regulation.  
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Mutual Funds

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                        |                 |          |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ALLIANZGI MANAGED ACCT |                 |          |                          |                        |                  |                         |                         |                  |                     |
| TR FIXED INCOME SHS    |                 |          |                          |                        |                  |                         |                         |                  |                     |
| SERIES C               |                 |          |                          |                        |                  |                         |                         |                  |                     |
| FXICX                  |                 |          |                          |                        |                  |                         |                         |                  |                     |
| Acquired 01/06/10 L nc |                 | 795      | 12.37                    | 9,834.15               |                  | 9,738.75                | -95.40                  |                  |                     |
| Acquired 01/26/10 L nc |                 | 6,900    | 12.60                    | 86,940.00              |                  | 84,325.00               | -2,415.00               |                  |                     |
| Acquired 10/21/10 L nc |                 | 4,100    | 14.00                    | 57,400.00              |                  | 50,225.00               | -7,175.00               |                  |                     |
| Acquired 12/30/10 L nc |                 | 4,600    | 12.61                    | 58,006.00              |                  | 56,350.00               | -1,656.00               |                  |                     |
| Acquired 02/18/11 L nc |                 | 6,270    | 12.82                    | 80,381.40              |                  | 76,807.50               | -3,573.90               |                  |                     |
| Acquired 04/21/11 L nc |                 | 2,070    | 13.09                    | 27,096.30              |                  | 25,357.50               | -1,738.80               |                  |                     |
| Acquired 11/28/12 L    |                 | 19,315   | 13.74                    | 265,388.10             |                  | 236,608.75              | -28,779.35              |                  |                     |
| Acquired 04/04/13 L    |                 | 1,630    | 13.55                    | 22,086.50              |                  | 19,967.50               | -2,119.00               |                  |                     |

MASTERS/PIMCO/TAXABLE TOTAL RETURN

001 VZ VZ02

RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

## Mutual Funds

### Open End Mutual Funds continued

| DESCRIPTION                        | % OF ACCOUNT | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|------------------------------------|--------------|---------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                    |              |               |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| Acquired 08/08/13 S                |              | 1,180         | 13.03                    | 15,375.40              |                  | 14,455.00               | -920.40                 |                    |                     |
| Acquired 08/22/13 S                |              | 740           | 12.76                    | 9,442.40               |                  | 9,065.00                | -377.40                 |                    |                     |
| Acquired 09/11/13 S                |              | 1,760         | 12.80                    | 22,528.00              |                  | 21,560.00               | -968.00                 |                    |                     |
| Acquired 10/04/13 S                |              | 1,760         | 13.05                    | 22,968.00              |                  | 21,560.00               | -1,408.00               |                    |                     |
| Acquired 11/08/13 S                |              | 1,640         | 13.09                    | 21,467.60              |                  | 20,090.00               | -1,377.60               |                    |                     |
| Acquired 12/28/13 S                |              | 1,300         | 12.16                    | 15,808.00              |                  | 15,925.00               | 117.00                  |                    |                     |
| Acquired 01/07/14 S                |              | 1,290         | 12.19                    | 15,725.10              |                  | 15,802.50               | 77.40                   |                    |                     |
| Acquired 01/23/14 S                |              | 3,950         | 12.17                    | 48,071.50              |                  | 48,387.50               | 316.00                  |                    |                     |
| Acquired 02/10/14 S                |              | 1,860         | 12.21                    | 22,710.60              |                  | 22,785.00               | 74.40                   |                    |                     |
| Acquired 04/08/14 S                |              | 50            | 12.24                    | 612.00                 |                  | 612.50                  | 0.50                    |                    |                     |
| <b>Total</b>                       | <b>23.45</b> | <b>61,210</b> |                          | <b>\$801,841.05</b>    | <b>12.2500</b>   | <b>\$749,822.50</b>     | <b>-\$52,018.55</b>     | <b>\$29,503.22</b> | <b>3.93</b>         |
| ALLIANZ GLOBAL INV                 |              |               |                          |                        |                  |                         |                         |                    |                     |
| MANAGED ACCOUNTS TR                |              |               |                          |                        |                  |                         |                         |                    |                     |
| FIXED INCOME SHS SER M             |              |               |                          |                        |                  |                         |                         |                    |                     |
| FXIMX                              |              |               |                          |                        |                  |                         |                         |                    |                     |
| Acquired 01/28/10 L nc             |              | 6,860         | 9.85                     | 67,571.00              |                  | 73,539.20               | 5,968.20                |                    |                     |
| Acquired 02/21/10 L nc             |              | 5,550         | 10.97                    | 60,883.50              |                  | 59,496.00               | -1,387.50               |                    |                     |
| Acquired 12/30/10 L nc             |              | 3,345         | 10.21                    | 34,152.45              |                  | 35,858.40               | 1,705.95                |                    |                     |
| Acquired 02/18/11 L nc             |              | 8,685         | 10.26                    | 89,108.10              |                  | 93,103.20               | 3,995.10                |                    |                     |
| Acquired 04/21/11 L nc             |              | 2,560         | 10.48                    | 26,828.80              |                  | 27,443.20               | 614.40                  |                    |                     |
| Acquired 06/25/12 L                |              | 755           | 10.91                    | 8,237.05               |                  | 8,093.60                | -143.45                 |                    |                     |
| Acquired 11/28/12 L                |              | 23,190        | 11.26                    | 261,119.40             |                  | 248,596.80              | -12,522.60              |                    |                     |
| Acquired 08/12/13 S                |              | 125           | 10.74                    | 1,342.50               |                  | 1,340.00                | -2.50                   |                    |                     |
| Acquired 08/13/13 S                |              | 80            | 10.66                    | 852.80                 |                  | 857.60                  | 4.80                    |                    |                     |
| Acquired 08/14/13 S                |              | 1,890         | 10.67                    | 20,166.30              |                  | 20,260.80               | 94.50                   |                    |                     |
| Acquired 09/11/13 S                |              | 1,810         | 10.52                    | 19,041.20              |                  | 19,403.20               | 362.00                  |                    |                     |
| Acquired 10/04/13 S                |              | 2,100         | 10.75                    | 22,575.00              |                  | 22,512.00               | -63.00                  |                    |                     |
| Acquired 11/08/13 S                |              | 1,560         | 10.81                    | 16,863.60              |                  | 16,723.20               | -140.40                 |                    |                     |
| Acquired 12/28/13 S                |              | 1,560         | 10.55                    | 16,458.00              |                  | 16,723.20               | 265.20                  |                    |                     |
| Acquired 01/09/14 S                |              | 1,470         | 10.56                    | 15,523.20              |                  | 15,758.40               | 235.20                  |                    |                     |
| Acquired 01/23/14 S                |              | 4,670         | 10.67                    | 49,828.90              |                  | 50,062.40               | 233.50                  |                    |                     |
| Acquired 02/10/14 S                |              | 1,740         | 10.78                    | 18,757.20              |                  | 18,652.80               | -104.40                 |                    |                     |
| <b>Total</b>                       | <b>22.78</b> | <b>67,950</b> |                          | <b>\$729,309.00</b>    | <b>10.7200</b>   | <b>\$728,424.00</b>     | <b>-\$885.00</b>        | <b>\$19,026.00</b> | <b>2.61</b>         |
| <b>Total Open End Mutual Funds</b> | <b>46.23</b> |               |                          | <b>\$1,531,150.05</b>  |                  | <b>\$1,478,246.50</b>   | <b>-\$52,903.55</b>     | <b>\$48,529.22</b> | <b>3.28</b>         |
| <b>Total Mutual Funds</b>          | <b>46.23</b> |               |                          | <b>\$1,531,150.05</b>  |                  | <b>\$1,478,246.50</b>   | <b>-\$52,903.55</b>     | <b>\$48,529.22</b> | <b>3.28</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 13

See instructions for this line on the back of the form.

Government Asset Backed/CMO Securities

| DESCRIPTION                                                                                                                                                                                    | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                                                                                                                                                                                                |                 |          |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU<br>POOL 745580 DTD 05/01/08<br>CPN 5.000% DUE 08/01/36<br>DTD 05/01/08 FC 08/25/08<br>REMAIN BAL 2,479.96<br>APR FACTOR 0.11809362<br>CUSIP 31403DJZ3<br>Acquired 08/27/13 S nc | 0.09            | 21,000   | 109.79<br>108.28         | 2,722.81<br>3,175.27   | 110.0640         | 2,729.54                | 6.73                    | 10.33               | 123.99           | 4.54                |

FHLMC GOLD PASS THRU  
POOL G08323 DTD 02/01/09  
CPN 5.000% DUE 02/01/39  
DTD 02/01/09 FC 03/15/08

MASTERS/PIMCO/TAXABLE TOTAL RETURN

001 VZ V202

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 13



RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

### Fixed Income Securities

#### Government Asset Backed/CMO Securities continued

| DESCRIPTION                                                                                                                                                                                 | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED          |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|--------------------|---------------------|
|                                                                                                                                                                                             |                 |          |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU<br>POOL AV9316 DTD 02/01/14<br>CPN 4.500% DUE 03/01/44<br>DTD 02/01/14 FC 03/25/14<br>REMAIN BAL 7,978.93<br>APR FACTOR 0.99749128<br>CUSIP 3138XMK66<br>Acquired 02/12/14 S | 0.27            | 8,000    | 107.23<br>107.21         | 8,557.44<br>8,577.50   | 107.6870         | 8,593.34                | 35.90                   | 29.93               | 359.09             | 4.17                |
| <b>Total Government Asset</b>                                                                                                                                                               | <b>15.02</b>    |          |                          | <b>\$496,353.27</b>    |                  | <b>\$480,382.80</b>     | <b>-\$15,970.47</b>     | <b>\$1,523.03</b>   | <b>\$18,276.22</b> | <b>3.80</b>         |

**WELLS  
FARGO**

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**RUTH & HAL LAUNDERS CHAR TR  
INTERNATIONAL PORTFOLIO  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1025-9313**

## Preferreds/Fixed Rate Cap Securities

| DESCRIPTION                                       | % OF ACCOUNT | QUANTITY   | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                 |
|---------------------------------------------------|--------------|------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|-----------------|
|                                                   |              |            |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD |
| VOLKSWAGEN AG-SPONS ADR                           |              |            |                          |                        |                  |                         |                         |                  |                 |
| PFD                                               |              |            |                          |                        |                  |                         |                         |                  |                 |
| VLKPY                                             |              |            |                          |                        |                  |                         |                         |                  |                 |
| Acquired 04/03/13 L                               |              | 147        |                          | 5,934.96               |                  | 7,910.07                | 1,975.11                |                  |                 |
| Acquired 04/05/13 L                               |              | 155        | 40.21                    | 6,233.33               |                  | 8,340.55                | 2,107.22                |                  |                 |
| Acquired 04/08/13 L                               |              | 10         | 40.67                    | 406.79                 |                  | 538.10                  | 131.31                  |                  |                 |
| Acquired 04/09/13 L                               |              | 200        | 39.69                    | 7,939.16               |                  | 10,762.00               | 2,822.84                |                  |                 |
| Acquired 04/25/13 L                               |              | 69         | 39.07                    | 2,695.83               |                  | 3,712.89                | 1,017.06                |                  |                 |
| <b>Total</b>                                      | <b>2.02</b>  | <b>581</b> |                          | <b>\$23,210.07</b>     | <b>\$3,8100</b>  | <b>\$31,263.61</b>      | <b>\$8,053.54</b>       | <b>\$481.64</b>  | <b>1</b>        |
| <b>Total Preferreds/Fixed Rate Cap Securities</b> | <b>2.02</b>  |            |                          | <b>\$23,210.07</b>     |                  | <b>\$31,263.61</b>      | <b>\$8,053.54</b>       | <b>\$481.64</b>  | <b>1</b>        |



RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 13

Government Asset Backed/CMO Securities

| DESCRIPTION                                                                                                                                                                                    | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                                                                                                                                                                                                |                 |          |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU<br>POOL 745580 DTD 05/01/06<br>CPN 5.000% DUE 06/01/36<br>DTD 05/01/06 FC 06/25/06<br>REMAIN BAL 2,479.96<br>APR FACTOR 0.11808362<br>CUSIP 31403DJZ3<br>Acquired 09/27/13 S nc | 0.09            | 21,000   | 109.79<br>108.28         | 2,722.81<br>3,175.27   | 110.0640         | 2,729.54                | 6.73                    | 10.33               | 123.99           | 4.54                |
| FHLMC GOLD PASS THRU<br>POOL G08323 DTD 02/01/09<br>CPN 5.000% DUE 02/01/39<br>DTD 02/01/09 FC 03/15/09                                                                                        |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |

MASTERS/PIMCO/TAXABLE TOTAL RETURN

001 VZ VZ02

WELLS  
FARGO

ADVISORS

RUTH &amp; HAL LAUNDERS CHARITABLE TRUST

02-0703907

FORM 990PF

YEAR ENDED APRIL 30, 2014

PART II, LINE 13

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RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

## Fixed Income Securities

## Government Asset Backed/CMO Securities continued

| DESCRIPTION                                                                                                                                                                                     | REMAIN BAL | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------------|----------|--------------------------|-------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                                                                                                                                                                                                 |            |                 |          |                          |                         |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| APR FACTOR 0.15548020<br>CUSIP 3128MJLD0<br>Acquired 09/18/13 S nc                                                                                                                              | 1,554.80   | 0.05            | 10,000   | 109.71<br>108.25         | 1,705.81<br>1,981.30    | 109.5080         | 1,702.63                | -3.18                   | 6.48                | 77.74            | 4.56                |
| FNMA PASS THRU<br>POOL AL2629 DTD 11/01/12<br>CPN 5.000% DUE 06/01/39<br>DTD 11/01/12 FC 12/25/12<br>REMAIN BAL 20,626.12<br>APR FACTOR 0.49109816<br>CUSIP 3138EJ4P0<br>Acquired 03/18/13 L nc |            | 0.71            | 42,000   | 113.93<br>108.35         | 23,501.10<br>37,298.45  | 110.1110         | 22,711.62               | -789.48                 | 85.94               | 1,031.30         | 4.54                |
| FNMA PASS THRU<br>POOL AB1389 DTD 07/01/10<br>CPN 4.500% DUE 08/01/40<br>DTD 07/01/10 FC 08/25/10<br>REMAIN BAL 44,128.36<br>APR FACTOR 0.29031821<br>CUSIP 31416WRK0<br>Acquired 02/02/11 L nc |            | 1.48            | 152,000  | 104.94<br>101.63         | 46,308.83<br>135,720.63 | 107.5310         | 47,451.67               | 1,142.84                | 165.48              | 1,985.77         | 4.18                |
| FNMA PASS THRU<br>POOL AH5583 DTD 02/01/11<br>CPN 4.500% DUE 02/01/41<br>DTD 02/01/11 FC 03/25/11<br>REMAIN BAL 34,305.73<br>APR FACTOR 0.47646859<br>CUSIP 3138A7FZ6<br>Acquired 02/09/11 L nc |            | 1.15            | 72,000   | 101.63<br>100.78         | 34,868.23<br>72,562.49  | 107.5310         | 36,889.30               | 2,021.07                | 128.65              | 1,543.75         | 4.18                |

RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

## Fixed Income Securities

### Government Asset Backed/CMO Securities continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST  | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|--------------------------|-----------------|----------|--------------------------|-------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                         |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU           |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| POOL AL0835 DTD 10/01/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CPN 4.000% DUE 05/01/41  |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| DTD 10/01/11 FC 11/25/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 27,283.42     |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.51478159    |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CUSIP 3138EHB03          |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| Acquired 04/09/14 S      | 0.89            | 53,000   | 104.50                   | 28,512.24               | 104.8310         | 28,601.48               | 89.24                   | 90.95               | 1,081.33         | 3.81                |
| FHLMC GOLD PASS THRU     |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| POOL Q02576 DTD 08/01/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CPN 4.500% DUE 08/01/41  |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| DTD 08/01/11 FC 08/15/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 2,226.17      |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.44523522    |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CUSIP 3132GF2H9          |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| Acquired 08/28/13 S nc   | 0.07            | 5,000    | 106.19<br>105.43         | 2,363.98<br>2,671.96    | 107.5610         | 2,394.49                | 30.51                   | 8.35                | 100.17           | 4.18                |
| FNMA PASS THRU           |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| POOL AB4115 DTD 11/01/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CPN 4.000% DUE 12/01/41  |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| DTD 11/01/11 FC 12/25/11 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 69,454.62     |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.46928803    |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CUSIP 31417ASD2          |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| Acquired 04/09/12 L nc   | 2.28            | 148,000  | 111.49<br>105.71         | 77,435.63<br>147,539.56 | 104.8310         | 72,809.98               | -4,625.65               | 231.52              | 2,778.18         | 3.81                |
| FNMA PASS THRU           |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| POOL AL1948 DTD 08/01/12 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CPN 4.000% DUE 01/01/42  |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| DTD 08/01/12 FC 07/25/12 |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 78,545.94     |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.80975206    |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| CUSIP 3138EJEW4          |                 |          |                          |                         |                  |                         |                         |                     |                  |                     |
| Acquired 08/07/12 L nc   | 2.58            | 97,000   | 111.40<br>109.32         | 87,504.17<br>104,992.69 | 105.1440         | 82,586.35               | -4,917.82               | 261.82              | 3,141.83         | 3.80                |



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## Fixed Income Securities

### Government Asset Backed/CMO Securities continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST   | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|--------------------------|-----------------|----------|--------------------------|--------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                          |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU           |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| POOL AB5468 DTD 05/01/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CPN 3.500% DUE 06/01/42  |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| DTD 05/01/12 FC 06/25/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 20,839.93     |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.71861854    |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CUSIP 31417CCE3          |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| Acquired 06/07/12 L nc   | 0.66            | 29,000   | 106.89<br>104.96         | 22,276.60<br>30,350.65   | 101.6340         | 21,180.46               | -1,096.14               | 60.78               | 729.39           | 3.44                |
| FNMA PASS THRU           |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| POOL AB5870 DTD 06/01/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CPN 3.500% DUE 07/01/42  |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| DTD 06/01/12 FC 07/25/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 110,002.02    |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.77468212    |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CUSIP 31417CJO9          |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| Acquired 10/05/12 L nc   | 3.50            | 142,000  | 109.16<br>107.18         | 120,081.58<br>150,316.83 | 101.6700         | 111,839.05              | -8,242.53               | 320.84              | 3,850.07         | 3.44                |
| FNMA PASS THRU           |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| POOL AP9805 DTD 10/01/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CPN 3.500% DUE 10/01/42  |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| DTD 10/01/12 FC 11/25/12 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 17,695.72     |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.93135412    |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CUSIP 3138MEAF7          |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| Acquired 02/12/14 S      | 0.56            | 19,000   | 100.83<br>100.82         | 17,842.81<br>17,908.24   | 101.6390         | 17,985.76               | 142.95                  | 51.61               | 619.35           | 3.44                |
| FHLMC GOLD PASS THRU     |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| POOL Q16844 DTD 03/01/13 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CPN 3.500% DUE 03/01/43  |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| DTD 03/01/13 FC 04/15/13 |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 5,737.86      |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| APR FACTOR 0.95631053    |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| CUSIP 3132J7ZJ4          |                 |          |                          |                          |                  |                         |                         |                     |                  |                     |
| Acquired 09/18/13 S nc   | 0.18            | 6,000    | 99.32<br>99.34           | 5,699.11<br>5,901.73     | 101.5280         | 5,825.53                | 126.42                  | 16.74               | 200.82           | 3.44                |

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# Fixed Income Securities

## Government Asset Backed/CMO Securities continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |      |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|------|
|                          |                 |          |                          |                        |                  |                         |                         | ACCURED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |      |
| FNMA PASS THRU           |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| POOL AU6902 DTD 09/01/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CPN 4.500% DUE 08/01/43  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| DTD 09/01/13 FC 09/25/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| REMAIN BAL 2,590.22      |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| APR FACTOR 0.86340712    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CUSIP 3138X6U45          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| Acquired 09/18/13 S nc   | 0.09            | 3,000    | 107.69<br>106.64         | 2,789.45<br>3,199.22   | 107.4380         | 2,782.88                | -8.57                   | 9.71                | 116.55           |                     | 4.18 |
| FNMA PASS THRU           |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| POOL AU2833 DTD 08/01/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CPN 3.500% DUE 09/01/43  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| DTD 08/01/13 FC 08/25/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| REMAIN BAL 4,880.35      |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| APR FACTOR 0.97607170    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CUSIP 3138X2HK3          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| Acquired 09/18/13 S nc   | 0.16            | 5,000    | 99.48<br>99.49           | 4,855.25<br>4,958.00   | 101.7640         | 4,966.44                | 111.19                  | 14.23               | 170.81           |                     | 3.43 |
| FNMA PASS THRU           |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| POOL MA1771 DTD 01/01/14 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CPN 4.000% DUE 02/01/44  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| DTD 01/01/14 FC 02/25/14 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| REMAIN BAL 8,902.13      |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| APR FACTOR 0.98912824    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| CUSIP 314186H8           |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |      |
| Acquired 01/29/14 S      | 0.29            | 9,000    | 104.78<br>104.73         | 9,328.23<br>9,426.09   | 104.8320         | 9,332.28                | 4.05                    | 29.67               | 356.08           |                     | 3.81 |

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JEFFREY FAIRFIELD TTEE  
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ACCOUNT NUMBER: 8590-7466

# Fixed Income Securities

## Government Asset Backed/CMO Securities continued

| DESCRIPTION                                                                                                                                                                                 | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                    | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED          |                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|--------------------------|-------------------------------------------|------------------|-------------------------|-------------------------|---------------------|--------------------|---------------------|
|                                                                                                                                                                                             |                 |          |                          |                                           |                  |                         |                         |                     | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| FNMA PASS THRU<br>POOL AV9316 DTD 02/01/14<br>CPN 4 500% DUE 03/01/44<br>DTD 02/01/14 FC 03/25/14<br>REMAIN BAL 7,979.93<br>APR FACTOR 0.99749128<br>CUSIP 3138XMK66<br>Acquired 02/12/14 S | 0.27            | 8,000    | 107.23<br>107.21         | 8,557.44<br>8,577.50                      | 107.6870         | 8,593.34                | 35.90                   | 29.93               | 359.09             | 4.17                |
| <b>Total Government Asset<br/>Backed/CMO Securities</b>                                                                                                                                     | <b>15.02</b>    |          |                          | <b>\$496,353.27</b><br><b>6766 003 85</b> |                  | <b>\$480,382.80</b>     | <b>-\$15,970.47</b>     | <b>\$1,523.03</b>   | <b>\$18,276.22</b> | <b>3.80</b>         |

## Mutual Funds

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                     | % OF ACCOUNT | QUANTITY      | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED     |                  |
|---------------------------------|--------------|---------------|--------------------------|------------------------|---------------|----------------------|----------------------|---------------|------------------|
|                                 |              |               |                          |                        |               |                      |                      | ANNUAL INCOME | ANNUAL YIELD (%) |
| BRANDES SEPARATELY MANAGED ACCT |              |               |                          |                        |               |                      |                      |               |                  |
| RESERVE TRUST FUND              |              |               |                          |                        |               |                      |                      |               |                  |
| SMARX                           |              |               |                          |                        |               |                      |                      |               |                  |
| Acquired 03/31/09 L nc          |              | 42,644.85900  | 5.64                     | 240,517.00             |               | 387,641.34           | 147,124.34           |               |                  |
| Acquired 07/29/09 L nc          |              | 6,334.26100   | 6.83                     | 43,263.00              |               | 57,578.43            | 14,315.43            |               |                  |
| Acquired 01/27/10 L nc          |              | 6,463.51000   | 7.92                     | 51,191.00              |               | 58,753.31            | 7,562.31             |               |                  |
| Acquired 10/21/10 L nc          |              | 8,419.67200   | 8.54                     | 71,904.00              |               | 76,534.82            | 4,630.82             |               |                  |
| Acquired 11/27/12 L             |              | 27,517.92000  | 9.04                     | 248,762.00             |               | 250,137.89           | 1,375.89             |               |                  |
| Acquired 12/31/12 L             |              | 9,580.52800   | 9.09                     | 87,087.00              |               | 87,087.19            | 0.19                 |               |                  |
| Acquired 01/22/14 S             |              | 9,975.52600   | 9.03                     | 90,079.00              |               | 90,677.76            | 598.76               |               |                  |
| Total                           | 45.92        | 110,936.27600 |                          | \$832,803.00           | 9.0900        | \$1,008,410.74       | \$175,607.74         | \$55,579.07   | 5.51             |
| Total Open End Mutual Funds     | 45.92        |               |                          | \$832,803.00           |               | \$1,008,410.74       | \$175,607.74         | \$55,579.07   | 5.51             |
| Total Mutual Funds              | 45.92        |               |                          | \$832,803.00           |               | \$1,008,410.74       | \$175,607.74         | \$55,579.07   | 5.51             |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

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WELLS  
FARGO

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JEFFREY FAIRFIELD TTEE  
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Mutual Funds

Open End Mutual Funds continued

| DESCRIPTION                                              | % OF<br>ACCOUNT | QUANTITY     | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|----------------------------------------------------------|-----------------|--------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                                          |                 |              |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| TEMPLETON INCOME TR                                      |                 |              |                          |                        |                  |                         |                         |                  |                     |
| GLOBAL TOTAL RETURN FD                                   |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ADVISOR CLASS                                            |                 |              |                          |                        |                  |                         |                         |                  |                     |
| TTRZX                                                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| On Reinvestment                                          |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/11/11 L nc                                   |                 | 22,796.84600 | 12.56                    | 286,328.38             |                  | 305,477.51              | 19,149.13               |                  |                     |
| Acquired 01/24/12 L                                      |                 | 1,960.78400  | 12.75                    | 25,000.00              |                  | 26,274.56               | 1,274.56                |                  |                     |
| Reinvestments L m                                        |                 | 3,117.13700  | 13.08                    | 40,800.77              |                  | 41,769.74               | 968.97                  |                  |                     |
| Reinvestments S                                          |                 | 1,359.77200  | 13.39                    | 18,213.34              |                  | 18,221.01               | 7.67                    |                  |                     |
| Total                                                    | 30.25           | 29,234.53900 |                          | \$370,342.49           | 13.4000          | \$391,742.82            | \$21,400.33             | \$16,254.40      | 4.15                |
| Client Investment (Excluding Reinvestments)              |                 |              |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                 |              |                          |                        |                  | \$311,328.38            |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                 |              |                          |                        |                  | \$80,414.44             |                         |                  |                     |
| WELLS FARGO ADVANTAGE                                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| FUNDS-HIGH YIELD BOND FD                                 |                 |              |                          |                        |                  |                         |                         |                  |                     |
| ADMIN CL                                                 |                 |              |                          |                        |                  |                         |                         |                  |                     |
| EKHYX                                                    |                 |              |                          |                        |                  |                         |                         |                  |                     |
| On Reinvestment                                          |                 |              |                          |                        |                  |                         |                         |                  |                     |
| Acquired 10/19/11 L nc                                   |                 | 71,904.04300 | 3.00                     | 215,712.12             |                  | 238,720.70              | 23,008.58               |                  |                     |
| Reinvestments L m                                        |                 | 8,330.96600  | 3.15                     | 26,254.81              |                  | 27,659.28               | 1,404.47                |                  |                     |
| Reinvestments S                                          |                 | 3,903.78000  | 3.23                     | 12,616.94              |                  | 12,960.79               | 343.85                  |                  |                     |
| Total                                                    | 21.57           | 84,138.78900 |                          | \$254,583.87           | 3.3200           | \$279,340.77            | \$24,756.90             | \$12,873.23      | 4.61                |
| Client Investment (Excluding Reinvestments)              |                 |              |                          |                        |                  |                         |                         |                  |                     |
|                                                          |                 |              |                          |                        |                  | \$215,712.12            |                         |                  |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                 |              |                          |                        |                  | \$63,628.65             |                         |                  |                     |
| Total Open End Mutual Funds                              | 100.00          |              |                          | \$1,170,028.69         |                  | \$1,294,938.11          | \$124,909.42            | \$48,696.33      | 3.76                |
| Total Mutual Funds                                       | 100.00          |              |                          | \$1,170,028.69         |                  | \$1,294,938.11          | \$124,909.42            | \$48,696.33      | 3.76                |



**RUTH & HAL LAUNDERS  
CHARITABLE TRUST UAD 5/2/06  
JEFFREY FAIRFIELD TTEE  
EMERG MKTS**  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 1129-5323

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 13

## Portfolio detail

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

| DESCRIPTION                                              | % OF<br>ACCOUNT | QUANTITY            | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED          |                     |
|----------------------------------------------------------|-----------------|---------------------|--------------------------|------------------------|------------------|-------------------------|-------------------------|--------------------|---------------------|
|                                                          |                 |                     |                          |                        |                  |                         |                         | ANNUAL<br>INCOME   | ANNUAL<br>YIELD (%) |
| PRINCIPAL FDS INC<br>HIGH YIELD FUND<br>CL P<br>PYHPX    |                 |                     |                          |                        |                  |                         |                         |                    |                     |
| On Reinvestment                                          |                 | 28,011.82900        | 7.50                     | 210,088.70             |                  | 221,013.05              | 10,924.35               |                    |                     |
| Acquired 10/19/11 L nc                                   |                 | 5,864.76400         | 7.64                     | 44,813.67              |                  | 46,273.17               | 1,459.50                |                    |                     |
| Reinvestments L m                                        |                 | 3,148.65600         | 7.84                     | 24,685.59              |                  | 24,842.99               | 157.40                  |                    |                     |
| <b>Total</b>                                             | <b>22.56</b>    | <b>37,025.24900</b> |                          | <b>\$279,587.96</b>    | <b>7.8900</b>    | <b>\$292,129.21</b>     | <b>\$12,541.25</b>      | <b>\$18,105.34</b> | <b>6.20</b>         |
| Client Investment (Excluding Reinvestments)              |                 |                     |                          |                        |                  |                         |                         |                    |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                 |                     |                          |                        |                  | \$210,088.70            |                         |                    |                     |
|                                                          |                 |                     |                          |                        |                  | \$82,040.51             |                         |                    |                     |
| OPPENHEIMER DEV MKTS<br>CL Y<br>ODVYX                    |                 |                     |                          |                        |                  |                         |                         |                    |                     |
| On Reinvestment                                          |                 | 3,010.75900         | 27.99                    | 84,271.13              |                  | 111,247.51              | 26,976.38               |                    |                     |
| Acquired 08/11/10 L nc                                   |                 | 905.43300           | 29.82                    | 27,000.00              |                  | 33,455.75               | 6,455.75                |                    |                     |
| Acquired 07/23/10 L nc                                   |                 | 2,998.00500         | 30.04                    | 90,000.00              |                  | 110,702.38              | 20,702.38               |                    |                     |
| Acquired 10/11/11 L nc                                   |                 | 655.09300           | 30.53                    | 20,000.00              |                  | 24,205.69               | 4,205.69                |                    |                     |
| Acquired 10/19/11 L nc                                   |                 | 966.18400           | 31.05                    | 30,000.00              |                  | 35,700.52               | 5,700.52                |                    |                     |
| Acquired 01/24/12 L                                      |                 | 361.96700           | 30.92                    | 11,194.60              |                  | 13,374.69               | 2,180.09                |                    |                     |
| Reinvestments L m                                        |                 | 82.24000            | 37.07                    | 3,048.64               |                  | 3,038.77                | -9.87                   |                    |                     |
| <b>Total</b>                                             | <b>25.62</b>    | <b>8,977.68100</b>  |                          | <b>\$265,514.37</b>    | <b>38.9500</b>   | <b>\$331,725.31</b>     | <b>\$66,210.94</b>      | <b>\$1,463.36</b>  | <b>0.44</b>         |
| Client Investment (Excluding Reinvestments)              |                 |                     |                          |                        |                  |                         |                         |                    |                     |
| Gain/Loss on Client Investment (Including Reinvestments) |                 |                     |                          |                        |                  | \$251,271.13            |                         |                    |                     |
|                                                          |                 |                     |                          |                        |                  | \$80,454.18             |                         |                    |                     |

WELLS  
FARGO

ADVISORS

RUTH & HAL LAUNDERS  
CHARITABLE TRUST  
J FAIRFIED TTEE  
U/A DATED 5/2/2006 ALT INVST  
MAY 1, 2014 - MAY 31, 2014  
ACCOUNT NUMBER: 2217-6426

## Other Assets

### Managed Futures/Hedge Funds continued

| DESCRIPTION                       | QUANTITY  | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|-----------------------------------|-----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|------------------|---------------------|
|                                   |           |                          |                        |                  |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| AURORA GLOBAL OPPSII              |           |                          |                        |                  |                         |                         |                  |                     |
| CL I SER U ASP                    |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/30/07 nc              | 306.61880 | 1,142.80                 | 350,404.34             |                  | 406,411.84              | 56,007.50               |                  |                     |
| Acquired 06/01/10 nc              | 33.62460  | 743.50                   | 25,000.00              |                  | 44,568.16               | 19,568.16               |                  |                     |
| Total                             | 340.24340 |                          | \$375,404.34           | 1,325.4629       | \$450,980.00            | \$75,575.66             | N/A              | N/A                 |
| GRAHAM ALT INV II ASP             |           |                          |                        |                  |                         |                         |                  |                     |
| FD CL I SER U                     |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/30/07 nc              | 390.01950 | 1,112.03                 | 433,713.84             |                  | 431,281.57              | -2,432.27               |                  |                     |
| Acquired 05/28/10 nc              | 75.05640  | 1,332.33                 | 100,000.00             |                  | 82,996.99               | -17,003.01              |                  |                     |
| Acquired 09/01/11 nc              | 84.76640  | 1,297.68                 | 110,000.00             |                  | 93,734.25               | -16,265.75              |                  |                     |
| Total                             | 549.84230 |                          | \$643,713.84           | 1,105.7949       | \$608,012.81            | -\$35,701.03            | N/A              | N/A                 |
| GRESHAM COMMODITIES II            |           |                          |                        |                  |                         |                         |                  |                     |
| ASP FD CL I SER U WRAP            |           |                          |                        |                  |                         |                         |                  |                     |
| Acquired 05/30/07 nc              | 143.29860 | 616.98                   | 88,413.03              |                  | 122,192.89              | 33,779.86               |                  |                     |
| Acquired 05/30/07 nc              | 495.35360 | 967.40                   | 479,204.78             |                  | 422,395.54              | -56,809.24              |                  |                     |
| Acquired 10/29/09 nc              | 162.08090 | 771.22                   | 125,000.00             |                  | 138,208.85              | 13,208.85               |                  |                     |
| Total                             | 800.73310 |                          | \$692,617.81           | 852.7152         | \$682,797.28            | -\$9,820.53             | N/A              | N/A                 |
| Total Managed Futures/Hedge Funds |           |                          |                        |                  |                         |                         |                  |                     |
|                                   |           |                          | \$2,226,735.99         |                  | \$2,295,039.96          | \$68,303.97             |                  |                     |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**Total Other Assets**

**\$2,295,039.96**

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 13

# Managed Futures/Hedge Funds

These positions are not held in your account with First Clearing and are not protected by SIPC. First Clearing is not responsible for the information provided, including valuations. When unit valuations are not available, First Clearing may be provided with estimated valuations to assist investors in understanding their average returns. Positions are provided for informational purposes only as we have not confirmed with the issuer that you continue to own any of these assets. If you no longer hold an investment included below, please notify us so we can update your statement. The liquidity of these products is limited and there may be additional charges and restrictions when attempting to sell your position. Prices for certain funds may be provided on a delayed basis. Contact Your Financial Advisor for the most recent valuation available.

| DESCRIPTION              | QUANTITY         | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE  | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED        |                     |
|--------------------------|------------------|--------------------------|------------------------|-------------------|-------------------------|-------------------------|------------------|---------------------|
|                          |                  |                          |                        |                   |                         |                         | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| ABS GLOBAL LONG SHORT II |                  |                          |                        |                   |                         |                         |                  |                     |
| ASP FUND CL LU           |                  |                          |                        |                   |                         |                         |                  |                     |
| Acquired 05/30/07 nc     | 351.85860        | 1,136.82                 | 400,000.00             |                   | 416,539.92              | 16,539.92               |                  |                     |
| Acquired 10/28/09 nc     | 75.07350         | 998.02                   | 75,000.00              |                   | 88,874.08               | 13,874.08               |                  |                     |
| Acquired 11/28/11 nc     | 40.40780         | 989.90                   | 40,000.00              |                   | 47,835.87               | 7,835.87                |                  |                     |
| <b>Total</b>             | <b>467.33990</b> |                          | <b>\$515,000.00</b>    | <b>1,183.8276</b> | <b>\$553,249.87</b>     | <b>\$38,249.87</b>      | <b>N/A</b>       | <b>N/A</b>          |

ASSET ADVISOR

001 VZ VZ03

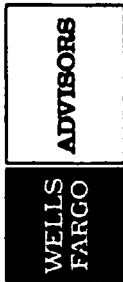
RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c

Corporate Bonds

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| GOLDMAN SACHS GRP INC    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| SR UNSECURED             |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 3.625% DUE 02/07/16  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 02/07/11 FC 08/07/11 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody BAA1, S&P A-       |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 38143USC6          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 06/28/11 L nc   | 45,000          |          | 101.07                   | 45,484.20              |                  | 47,065.50               | 1,581.30                |                     |                  |                     |
| Acquired 11/27/12 L nc   | 20,000          |          | 105.82                   | 21,164.00              |                  | 20,918.00               | -246.00                 |                     |                  |                     |
| Acquired 12/13/12 L nc   | 8,000           |          | 105.78                   | 8,462.48               |                  | 8,387.20                | -95.28                  |                     |                  |                     |

MASTERS/BRANDES INV. PARTNERS, LPICORE PLUS FIXED INCOME

001 VZ VZ02



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c

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RUTH & HAL LAUNDERS CHAR TR  
FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7380-4925

### Fixed Income Securities Corporate Bonds continued

| DESCRIPTION                  | % OF<br>ACCOUNT | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                   |                     |
|------------------------------|-----------------|----------------|--------------------------|--------------------------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                              |                 |                |                          |                                            |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S          |                 | 9,000          | 104.30<br>104.92         | 9,387.22<br>9,443.16                       |                  | 9,413.10                | 25.88                   |                     |                   |                     |
| <b>Total</b>                 | <b>3.91</b>     | <b>82,000</b>  |                          | <b>\$84,497.90</b><br><b>\$84,553.84</b>   | <b>104.5900</b>  | <b>\$85,763.80</b>      | <b>\$1,265.90</b>       | <b>\$693.58</b>     | <b>\$2,972.50</b> | <b>3.47</b>         |
| CITIGROUP INC                |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| SENIOR NOTES                 |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CPN 4.450% DUE 01/10/17      |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| DTD 01/10/12 FC 07/10/12     |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Moody BAA2, S&P A-           |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CUSIP 172887FW6              |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 03/18/12 L nc       |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 11/27/12 L nc       |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 12/13/12 L nc       |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 01/22/14 S          |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
|                              |                 | 47,000         | 105.34                   | 49,513.56                                  |                  | 50,815.93               | 1,302.37                |                     |                   |                     |
|                              |                 | 18,000         | 110.84                   | 19,952.46                                  |                  | 19,461.42               | -491.04                 |                     |                   |                     |
|                              |                 | 6,000          | 110.76                   | 6,645.78                                   |                  | 6,487.14                | -158.64                 |                     |                   |                     |
|                              |                 | 9,000          | 107.78                   | 9,700.91                                   |                  | 9,730.71                | 29.80                   |                     |                   |                     |
|                              |                 |                | 108.51                   | 9,766.71                                   |                  |                         |                         |                     |                   |                     |
| <b>Total</b>                 | <b>3.94</b>     | <b>80,000</b>  |                          | <b>\$85,812.71</b><br><b>\$85,878.51</b>   | <b>108.1190</b>  | <b>\$86,495.20</b>      | <b>\$682.49</b>         | <b>\$1,097.67</b>   | <b>\$3,540.00</b> | <b>4.12</b>         |
| APPLE INC                    |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| SR UNSECURED                 |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CPN 2.400% DUE 05/03/23      |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| DTD 05/03/13 FC 11/03/13     |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Moody AA1, S&P AA+           |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CUSIP 037833AK8              |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 07/02/13 S nc       |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
|                              |                 | 85,000         | 93.97                    | 79,875.14                                  |                  | 79,396.80               | -478.34                 |                     |                   |                     |
|                              |                 | 11,000         | 93.50                    | 79,475.00                                  |                  | 10,274.88               | 354.53                  |                     |                   |                     |
|                              |                 |                | 90.18                    | 9,920.35                                   |                  |                         |                         |                     |                   |                     |
| Acquired 01/22/14 S          |                 |                |                          |                                            |                  |                         |                         |                     |                   |                     |
|                              |                 | 96,000         |                          | \$89,795.49                                | 93.4080          | \$89,671.68             | -\$123.81               | \$1,139.20          | \$2,304.00        | 2.57                |
| <b>Total</b>                 | <b>4.08</b>     | <b>96,000</b>  |                          | <b>\$89,395.35</b>                         |                  |                         |                         |                     |                   |                     |
|                              |                 |                |                          | <b>\$260,106.10</b><br><b>\$259,827.70</b> |                  | <b>\$261,930.68</b>     | <b>\$1,824.58</b>       | <b>\$2,930.45</b>   | <b>\$8,838.50</b> | <b>3.37</b>         |
| <b>Total Corporate Bonds</b> | <b>11.93</b>    | <b>258,000</b> |                          |                                            |                  |                         |                         |                     |                   |                     |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**RUTH & HAL LAUNDERS CHAR TR**  
**FIXED INCOME**  
**JEFFREY FAIRFIELD TTEE**  
**U/A DTD 05/02/2006**  
**APRIL 1, 2014 - APRIL 30, 2014**  
**ACCOUNT NUMBER: 7380-4925**

## Fixed Income Securities

## Government Bonds

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ACCRUED INTEREST | ESTIMATED     |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      |                  | ANNUAL INCOME | ANNUAL YIELD (%) |
| US TREASURY              |              |          |                          |                        |               |                      |                      |                  |               |                  |
| NOTE                     |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CPN 4.250% DUE 08/15/14  |              |          |                          |                        |               |                      |                      |                  |               |                  |
| DTD 08/15/04 FC 02/15/05 |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Moody AAA, S&P NR        |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CUSIP 91282BCT5          |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Acquired 10/21/10 L nc   | 36,000       |          | 113.19                   | 40,751.72              |               | 36,441.72            | -4,310.00            |                  |               |                  |
| Acquired 02/04/11 L nc   | 3,000        |          | 109.47                   | 3,284.18               |               | 3,036.81             | -247.37              |                  |               |                  |
| Acquired 05/06/11 L nc   | 16,000       |          | 110.25                   | 17,640.62              |               | 16,196.32            | -1,444.30            |                  |               |                  |
| Acquired 12/14/11 L nc   | 12,000       |          | 110.41                   | 13,250.16              |               | 12,147.24            | -1,102.92            |                  |               |                  |
| Acquired 03/07/12 L nc   | 13,000       |          | 109.45                   | 14,228.91              |               | 13,159.51            | -1,069.40            |                  |               |                  |
| Acquired 11/27/12 L nc   | 78,000       |          | 106.82                   | 83,319.84              |               | 78,957.06            | -4,362.78            |                  |               |                  |
| Acquired 12/13/12 L nc   | 29,000       |          | 106.68                   | 30,938.24              |               | 29,355.83            | -1,582.41            |                  |               |                  |
| Acquired 01/22/14 S      | 22,000       |          | 101.22                   | 22,270.52              |               | 22,269.94            | -0.58                |                  |               |                  |
|                          |              |          | 102.33                   | 22,514.77              |               |                      |                      |                  |               |                  |
| Total                    | 9.63         | 209,000  |                          | \$225,664.19           | 101.2270      | \$211,564.43         | -\$14,119.76         | \$1,840.30       | \$8,812.50    | 4.20             |
|                          |              |          |                          | \$225,928.44           |               |                      |                      |                  |               |                  |

| US TREASURY       |          |              |              |          |              |             |            |
|-------------------|----------|--------------|--------------|----------|--------------|-------------|------------|
| NOTES             |          |              |              |          |              |             |            |
| CPN               | 2.250%   | DUE 01/31/15 |              |          |              |             |            |
| DTD               | 01/31/10 | FC 07/31/10  |              |          |              |             |            |
| Moody AAA, S&P NR |          |              |              |          |              |             |            |
| CUSIP 912828MH0   |          |              |              |          |              |             |            |
| 170,000           |          | 104.24       | 177,211.70   |          | 172,762.50   | -4,449.20   |            |
| 2,000             |          | 101.58       | 2,031.69     |          | 2,032.50     | 0.81        |            |
|                   |          | 102.19       | 2,043.83     |          |              |             |            |
| 18,000            |          | 101.58       | 18,285.48    |          | 18,292.50    | 7.02        |            |
|                   |          | 102.14       | 18,396.72    |          |              |             |            |
|                   |          |              | \$197,528.87 | 101.6250 | \$193,087.50 | -\$4,441.37 | \$1,062.85 |
|                   |          |              | \$197,842.25 |          |              |             | \$4,275.00 |
| 8.79              | 190,000  |              |              |          |              |             | 2.21       |
| Total             |          |              |              |          |              |             |            |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c

RUTH & HAL LAUNDERS CHAR TR  
FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7380-4925

### Fixed Income Securities

#### Government Bonds continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED        |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| FEDERAL NATL MTG ASSN    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| BONDS                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 5.375% DUE 07/15/16  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 06/15/06 FC 07/15/06 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA , S&P AA+      |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| REMAIN BAL 117,000.00    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| APR FACTOR 1.00000000    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 31359MS81          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 07/23/09 L nc   |                 | 14,000   | 110.66                   | 15,493.18              |                  | 15,488.06               | -5.12                   |                     |                  |                     |
| Acquired 01/28/10 L nc   |                 | 16,000   | 112.68                   | 18,030.26              |                  | 17,700.64               | -329.62                 |                     |                  |                     |
| Acquired 10/21/10 L nc   |                 | 17,000   | 120.38                   | 20,466.20              |                  | 18,806.93               | -1,659.27               |                     |                  |                     |
| Acquired 06/17/11 L nc   |                 | 10,000   | 117.16                   | 11,716.10              |                  | 11,062.90               | -653.20                 |                     |                  |                     |
| Acquired 03/18/12 L nc   |                 | 6,000    | 117.66                   | 7,059.73               |                  | 6,637.74                | -421.99                 |                     |                  |                     |
| Acquired 11/27/12 L nc   |                 | 28,000   | 117.37                   | 32,864.61              |                  | 30,976.12               | -1,888.49               |                     |                  |                     |
| Acquired 12/13/12 L nc   |                 | 12,000   | 117.17                   | 14,061.05              |                  | 13,275.48               | -785.57                 |                     |                  |                     |
| Acquired 01/22/14 S      |                 | 14,000   | 110.41                   | 15,457.86              |                  | 15,488.06               | 30.20                   |                     |                  |                     |
|                          |                 |          | 111.67                   | 15,634.49              |                  |                         |                         |                     |                  |                     |
| Total                    | 5.89            | 117,000  |                          | \$135,148.99           | 110.6290         | \$129,435.93            | -\$5,713.06             | \$1,851.69          | \$6,288.75       | 4.86                |
|                          |                 |          |                          | \$135,325.62           |                  |                         |                         |                     |                  |                     |
| US TREASURY              |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| NOTES                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 3.375% DUE 11/15/19  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 11/15/09 FC 05/15/10 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA , S&P NR       |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 912828LY4          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 12/14/11 L nc   |                 | 3,000    | 109.02                   | 3,270.73               |                  | 3,245.64                | -25.09                  |                     |                  |                     |
| Acquired 03/07/12 L nc   |                 | 2,000    | 113.64                   | 3,409.21               |                  |                         |                         |                     |                  |                     |
| Acquired 03/19/12 L nc   |                 |          | 108.85                   | 2,177.07               |                  | 2,163.76                | -13.31                  |                     |                  |                     |
| Acquired 11/27/12 L nc   |                 |          | 113.60                   | 2,272.19               |                  |                         |                         |                     |                  |                     |
| Acquired 12/13/12 L nc   |                 | 96,000   | 110.58                   | 106,162.50             |                  | 103,860.48              | -2,302.02               |                     |                  |                     |
| Acquired 05/29/13 S nc   |                 | 51,000   | 115.60                   | 58,960.78              |                  | 55,175.88               | -3,784.90               |                     |                  |                     |
| Acquired 01/14/14 S      |                 | 19,000   | 115.13                   | 21,875.97              |                  | 20,555.72               | -1,320.25               |                     |                  |                     |
|                          |                 | 5,000    | 112.53                   | 5,626.95               |                  | 5,409.40                | -217.55                 |                     |                  |                     |
|                          |                 | 5,000    | 108.07                   | 5,403.75               |                  | 5,409.40                | 5.65                    |                     |                  |                     |
|                          |                 |          | 108.38                   | 5,419.14               |                  |                         |                         |                     |                  |                     |
| Acquired 01/22/14 S      |                 | 19,000   | 107.55                   | 20,435.38              |                  | 20,555.72               | 120.34                  |                     |                  |                     |
|                          |                 |          | 107.89                   | 20,500.70              |                  |                         |                         |                     |                  |                     |
| Total                    | 9.85            | 200,000  |                          | \$223,913.13           | 108.1880         | \$216,376.00            | -\$7,537.13             | \$3,113.95          | \$6,750.00       | 3.12                |
|                          |                 |          |                          | \$224,227.44           |                  |                         |                         |                     |                  |                     |

RUTH & HAL LAUNDERS CHAR TR  
FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7380-4925

# Fixed Income Securities Government Bonds continued

| DESCRIPTION              | % OF ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT PRICE | CURRENT MARKET VALUE | UNREALIZED GAIN/LOSS | ESTIMATED        |               |                  |
|--------------------------|--------------|----------|--------------------------|------------------------|---------------|----------------------|----------------------|------------------|---------------|------------------|
|                          |              |          |                          |                        |               |                      |                      | ACCRUED INTEREST | ANNUAL INCOME | ANNUAL YIELD (%) |
| U S TREASURY BONDS 02/29 |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CPN 5.250% DUE 02/15/29  |              |          |                          |                        |               |                      |                      |                  |               |                  |
| DTD 02/15/99 FC 08/15/99 |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Moody AAA , S&P NR       |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CUSIP 912810FG8          |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Acquired 01/28/10 L nc   |              | 8,000    | 110.76                   | 8,861.25               |               | 10,100.00            | 1,238.75             |                  |               |                  |
| Acquired 08/17/11 L nc   |              | 19,000   | 118.61                   | 22,537.27              |               | 23,987.50            | 1,450.23             |                  |               |                  |
| Acquired 03/19/12 L nc   |              | 2,000    | 129.37                   | 2,587.42               |               | 2,525.00             | -62.42               |                  |               |                  |
| Acquired 11/27/12 L nc   |              | 13,000   | 140.80                   | 18,304.61              |               | 16,412.50            | -1,892.11            |                  |               |                  |
| Acquired 12/13/12 L nc   |              | 5,000    | 139.09                   | 6,954.69               |               | 6,312.50             | -642.19              |                  |               |                  |
| Acquired 01/14/14 S      |              | 1,000    | 122.37                   | 1,223.76               |               | 1,262.50             | 38.74                |                  |               |                  |
| Acquired 01/22/14 S      |              | 4,000    | 122.71                   | 4,896.00               |               | 5,050.00             | 154.00               |                  |               |                  |
| Total                    | 2.99         | 52,000   |                          | \$65,365.00            | 126.2500      | \$65,650.00          | \$285.00             | \$565.61         | \$2,730.00    | 4.16             |
| US TREASURY NOTES        |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CPN 4.750% DUE 02/15/37  |              |          |                          |                        |               |                      |                      |                  |               |                  |
| DTD 02/15/07 FC 08/15/07 |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Moody AAA , S&P NR       |              |          |                          |                        |               |                      |                      |                  |               |                  |
| CUSIP 912810PT8          |              |          |                          |                        |               |                      |                      |                  |               |                  |
| Acquired 06/28/11 L nc   |              | 24,000   | 108.69                   | 26,086.86              |               | 29,572.56            | 3,485.70             |                  |               |                  |
| Acquired 03/19/12 L nc   |              | 6,000    | 124.62                   | 7,477.73               |               | 7,393.14             | -84.59               |                  |               |                  |
| Acquired 11/27/12 L nc   |              | 13,000   | 139.26                   | 18,104.53              |               | 16,018.47            | -2,086.06            |                  |               |                  |
| Acquired 12/13/12 L nc   |              | 6,000    | 137.02                   | 8,221.64               |               | 7,393.14             | -828.50              |                  |               |                  |
| Acquired 01/14/14 S      |              | 1,000    | 117.74                   | 1,177.41               |               | 1,232.19             | 54.78                |                  |               |                  |
| Acquired 01/22/14 S      |              | 4,000    | 117.88                   | 4,719.01               |               | 4,928.76             | 209.75               |                  |               |                  |
| Total                    | 3.03         | 54,000   |                          | \$65,787.18            | 123.2190      | \$66,538.26          | \$751.08             | \$531.43         | \$2,565.00    | 3.85             |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c



RUTH & HAL LAUNDERS CHAR TR  
FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7380-4925

**Fixed Income Securities**  
**Government Bonds continued**

| DESCRIPTION            | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST       | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED        |                     |
|------------------------|-----------------|----------|--------------------------|------------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                        |                 |          |                          |                              |                  |                         |                         |                     | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| Total Government Bonds | 40.20           | 822,000  |                          | \$913,427.36<br>\$914,298.51 |                  | \$882,652.12            | -\$30,775.24            | \$8,965.83          | \$31,491.25      | 3.57                |

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c

Corporate Bonds

| DESCRIPTION                                                                                                                           | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |
|---------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|
|                                                                                                                                       |                 |          |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME |
| GOLDMAN SACHS GRP INC<br>SR UNSECURED<br>CPN 3.625% DUE 02/07/16<br>DTD 02/07/11 FC 08/07/11<br>Moody BAA1, S&P A-<br>CUSIP 38143USC6 |                 | 45,000   | 101.07                   | 45,484.20              |                  | 47,065.50               | 1,581.30                |                     |                  |
| Acquired 06/28/11 L nc                                                                                                                |                 | 20,000   | 105.82                   | 21,164.00              |                  | 20,918.00               | -246.00                 |                     |                  |
| Acquired 11/27/12 L nc                                                                                                                |                 | 8,000    | 105.78                   | 8,462.48               |                  | 8,367.20                | -95.28                  |                     |                  |
| Acquired 12/13/12 L nc                                                                                                                |                 |          |                          |                        |                  |                         |                         |                     |                  |

MASTERSGRANDES INV PARTNERS, LP/CORE PLUS FIXED INCOME

001 VZ V202



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10c

RUTH & HAL LAUNDERS CHAR TR  
FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 7380-4925

## Fixed Income Securities

### Corporate Bonds continued

| DESCRIPTION                  | % OF ACCOUNT | QUANTITY       | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST                     | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                   |                     |
|------------------------------|--------------|----------------|--------------------------|--------------------------------------------|------------------|-------------------------|-------------------------|---------------------|-------------------|---------------------|
|                              |              |                |                          |                                            |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME  | ANNUAL<br>YIELD (%) |
| Acquired 01/22/14 S          |              | 9,000          | 104.30<br>104.92         | 9,387.22<br>9,443.16                       |                  | 9,413.10                | 25.88                   |                     |                   |                     |
| <b>Total</b>                 | <b>3.91</b>  | <b>82,000</b>  |                          | <b>\$84,497.90</b><br><b>\$84,553.94</b>   | <b>104.5900</b>  | <b>\$85,763.80</b>      | <b>\$1,285.90</b>       | <b>\$693.58</b>     | <b>\$2,972.50</b> | <b>3.47</b>         |
| <b>CITIGROUP INC</b>         |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| <b>SENIOR NOTES</b>          |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CPN 4.450% DUE 01/10/17      |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| DTD 01/10/12 FC 07/10/12     |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Moody BAA2, S&P A-           |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CUSIP 172867FW6              |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 03/19/12 L nc       |              | 47,000         | 105.34                   | 49,513.56                                  |                  | 50,815.93               | 1,302.37                |                     |                   |                     |
| Acquired 11/27/12 L nc       |              | 18,000         | 110.84                   | 19,952.46                                  |                  | 19,461.42               | -491.04                 |                     |                   |                     |
| Acquired 12/13/12 L nc       |              | 6,000          | 110.76                   | 6,645.78                                   |                  | 6,487.14                | -158.64                 |                     |                   |                     |
| Acquired 01/22/14 S          |              | 9,000          | 107.78<br>108.51         | 9,700.91<br>9,766.71                       |                  | 9,730.71                | 29.80                   |                     |                   |                     |
| <b>Total</b>                 | <b>3.94</b>  | <b>80,000</b>  |                          | <b>\$85,812.71</b><br><b>\$85,878.51</b>   | <b>108.1190</b>  | <b>\$86,495.20</b>      | <b>\$682.49</b>         | <b>\$1,097.67</b>   | <b>\$3,560.00</b> | <b>4.12</b>         |
| <b>APPLE INC</b>             |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| <b>SR UNSECURED</b>          |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CPN 2.400% DUE 05/03/23      |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| DTD 05/03/13 FC 11/03/13     |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Moody AA1, S&P AA+           |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| CUSIP 037833AK8              |              |                |                          |                                            |                  |                         |                         |                     |                   |                     |
| Acquired 07/02/13 S nc       |              | 85,000         | 93.97                    | 79,875.14                                  |                  | 79,396.80               | -478.34                 |                     |                   |                     |
| Acquired 01/22/14 S          |              | 11,000         | 93.50<br>90.18           | 79,475.00<br>9,920.35                      |                  | 10,274.88               | 354.53                  |                     |                   |                     |
| <b>Total</b>                 | <b>4.08</b>  | <b>96,000</b>  |                          | <b>\$89,795.49</b><br><b>\$89,395.35</b>   | <b>93.4080</b>   | <b>\$89,671.68</b>      | <b>-\$123.81</b>        | <b>\$1,139.20</b>   | <b>\$2,304.00</b> | <b>2.57</b>         |
| <b>Total Corporate Bonds</b> | <b>11.93</b> | <b>258,000</b> |                          | <b>\$260,106.10</b><br><b>\$259,827.70</b> |                  | <b>\$261,930.68</b>     | <b>\$1,824.58</b>       | <b>\$2,930.45</b>   | <b>\$8,838.50</b> | <b>3.37</b>         |

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

RUTH & HAL LAUNDERS CHARITABLE TRUST

02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10a

Government Bonds

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST       | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------------|------------------|-------------------------|-------------------------|---------------------|---------------------|
|                          |                 |          |                          |                              |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME    |
| US TREASURY<br>NOTES     |                 |          |                          |                              |                  |                         |                         |                     | ANNUAL<br>YIELD (%) |
| CPN 0.750% DUE 01/15/17  |                 |          |                          |                              |                  |                         |                         |                     |                     |
| DTD 01/15/14 FC 07/15/14 |                 |          |                          |                              |                  |                         |                         |                     |                     |
| Moody AAA                |                 |          |                          |                              |                  |                         |                         |                     |                     |
| CUSIP 912828A91          |                 |          |                          |                              |                  |                         |                         |                     |                     |
| Acquired 02/28/14 S      | 1.88            | 60,000   | 100.23<br>100.24         | 60,138.99<br>60,147.66       | 100.0000         | 60,000.00               | -138.99                 | 131.77              | 450.00              |
| US TREASURY<br>NOTES     |                 |          |                          |                              |                  |                         |                         |                     |                     |
| CPN 0.750% DUE 10/31/17  |                 |          |                          |                              |                  |                         |                         |                     |                     |
| DTD 10/31/12 FC 04/30/13 |                 |          |                          |                              |                  |                         |                         |                     |                     |
| Moody AAA                |                 |          |                          |                              |                  |                         |                         |                     |                     |
| CUSIP 912828TW0          |                 |          |                          |                              |                  |                         |                         |                     |                     |
| Acquired 12/13/12 L nc   |                 | 46,000   | 100.40                   | 46,186.87                    |                  | 45,407.06               | -779.81                 |                     |                     |
| Acquired 12/13/12 L nc   |                 | 13,000   | 97.82                    | 13,048.44w                   |                  | 12,832.43               | -216.01                 |                     |                     |
| Acquired 12/13/12 L nc   |                 | 7,000    | 99.95                    | 6,997.01w                    |                  | 6,909.77                | -87.24                  |                     |                     |
| Acquired 12/13/12 L nc   |                 | 8,000    | 97.71                    | 8,840.04                     |                  | 7,896.88                | -145.97                 |                     |                     |
| Acquired 12/13/12 L nc   |                 | 11,000   | 100.53                   | 8,042.85w                    |                  | 10,858.21               | -206.67                 |                     |                     |
| Acquired 12/13/12 L nc   |                 | 8,000    | 98.41                    | 7,873.13                     |                  | 7,896.88                | -145.97                 |                     |                     |
| Acquired 12/13/12 L nc   |                 | 8,000    | 100.58                   | 11,064.88w                   |                  | 10,858.21               | -206.67                 |                     |                     |
| Acquired 08/20/13 S nc   |                 | 1,000    | 98.70                    | 10,857.77                    |                  | 7,896.88                | 44.12                   |                     |                     |
| Acquired 08/27/13 S nc   |                 | 1,000    | 97.82                    | 7,852.76                     |                  | 987.11                  | 5.69                    |                     |                     |
| Acquired 12/10/13 S nc   |                 | 12,000   | 98.14                    | 7,825.63                     |                  | 11,845.32               | -40.72                  |                     |                     |
| Acquired 01/28/14 S      |                 | 24,000   | 97.80                    | 978.09                       |                  | 23,690.64               | 20.64                   |                     |                     |
| Acquired 01/28/14 S      |                 | 24,000   | 99.05                    | 11,886.04                    |                  | 11,845.32               | -40.72                  |                     |                     |
| Acquired 01/28/14 S      |                 | 24,000   | 98.95                    | 11,874.84                    |                  | 11,845.32               | -40.72                  |                     |                     |
| Acquired 01/28/14 S      |                 | 24,000   | 98.62                    | 23,670.00                    |                  | 23,690.64               | 20.64                   |                     |                     |
| Total                    | 4.01            | 130,000  |                          | \$129,730.27<br>\$128,823.52 | 98.7110          | \$128,324.30            | -\$1,405.97             | \$2.69              | \$975.00            |

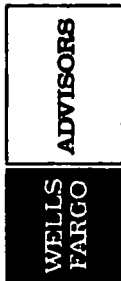
MASTERSPIMCOTAXABLE TOTAL RETURN

001 VZ VZ03

RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

**Fixed Income Securities**  
**Government Bonds continued**

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ACCRUED<br>INTEREST | ESTIMATED        |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         |                     | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| US TREASURY              |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| NOTES                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 1.000% DUE 05/31/18  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 05/31/13 FC 11/30/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA                |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 912828VE7          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 02/12/14 S      | 5.27            | 171,000  | 98.57                    | 168,568.59             | 98.5310          | 168,488.01              | -80.58                  | 714.07              | 1,710.00         | 1.01                |
| US TREASURY              |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| NOTES                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 1.125% DUE 12/31/19  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 12/31/12 FC 06/30/13 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA                |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 912828UF5          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 01/09/13 L nc   |                 | 140,000  | 99.10                    | 138,742.18             |                  | 134,093.40              | -4,648.78               |                     |                  |                     |
| Acquired 08/20/13 S nc   |                 | 6,000    | 95.00                    | 5,700.02               |                  | 5,746.86                | 46.84                   |                     |                  |                     |
|                          |                 |          | 94.49                    | 5,669.53               |                  |                         |                         |                     |                  |                     |
|                          |                 | 5,000    | 94.94                    | 4,747.17               |                  | 4,789.05                | 41.88                   |                     |                  |                     |
| Acquired 09/17/13 S nc   |                 |          | 94.48                    | 4,724.22               |                  |                         |                         |                     |                  |                     |
|                          |                 | 1,000    | 96.00                    | 960.09                 |                  | 957.81                  | -2.28                   |                     |                  |                     |
| Acquired 09/24/13 S nc   |                 |          | 95.67                    | 956.72                 |                  |                         |                         |                     |                  |                     |
|                          |                 | 12,000   | 95.55                    | 11,467.03              |                  | 11,493.72               | 26.69                   |                     |                  |                     |
| Acquired 01/28/14 S      |                 |          | 96.08                    | 10,569.45              |                  | 10,535.91               | -33.54                  |                     |                  |                     |
| Acquired 04/15/14 S      |                 | 11,000   |                          |                        |                  |                         |                         |                     |                  |                     |
| Total                    | 5.24            | 175,000  |                          | \$172,185.94           | 95.7810          | \$167,616.75            | -\$4,569.19             | \$658.06            | \$1,968.75       | 1.17                |
|                          |                 |          |                          | \$172,129.13           |                  |                         |                         |                     |                  |                     |
| US TREASURY              |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| NOTES                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 3.625% DUE 02/15/21  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 02/15/11 FC 08/15/11 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA , S&P NR       |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 912828PX2          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 04/08/14 S      |                 | 108,000  | 109.12                   | 117,855.00             |                  | 117,998.64              | 143.64                  |                     |                  |                     |
| Acquired 04/09/14 S      |                 | 28,000   | 108.92                   | 30,497.93              |                  | 30,592.24               | 94.31                   |                     |                  |                     |
|                          |                 |          | 108.98                   | 30,516.72              |                  |                         |                         |                     |                  |                     |
| Total                    | 4.65            | 136,000  |                          | \$148,352.93           | 109.2580         | \$148,590.88            | \$237.95                | \$1,021.41          | \$4,930.00       | 3.32                |
|                          |                 |          |                          | \$148,371.72           |                  |                         |                         |                     |                  |                     |



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART II, LINE 10a

Page 7 of 25

RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

## Fixed Income Securities

### Government Bonds continued

| DESCRIPTION              | % OF<br>ACCOUNT | QUANTITY | ADJ PRICE/<br>ORIG PRICE | ADJ COST/<br>ORIG COST | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                  |                     |
|--------------------------|-----------------|----------|--------------------------|------------------------|------------------|-------------------------|-------------------------|---------------------|------------------|---------------------|
|                          |                 |          |                          |                        |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME | ANNUAL<br>YIELD (%) |
| US TREASURY              |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| NOTES                    |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CPN 2.000% DUE 11/15/21  |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| DTD 11/15/11 FC 05/15/12 |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Moody AAA                |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| CUSIP 912828RR3          |                 |          |                          |                        |                  |                         |                         |                     |                  |                     |
| Acquired 05/07/13 S nc   |                 | 95,000   | 103.67                   | 98,495.70              |                  | 92,714.30               | -5,781.40               |                     |                  |                     |
| Acquired 05/07/13 S nc   |                 | 11,000   | 103.14                   | 11,345.82w             |                  | 10,735.34               | -610.48                 |                     |                  |                     |
|                          |                 |          | 97.19                    | 10,691.48              |                  |                         |                         |                     |                  |                     |
| Acquired 08/20/13 S nc   |                 | 5,000    | 96.28                    | 4,814.06               |                  | 4,879.70                | 65.64                   |                     |                  |                     |
| Acquired 09/17/13 S nc   |                 | 4,000    | 95.97                    | 4,798.63               |                  | 3,903.76                | 58.87                   |                     |                  |                     |
| Acquired 01/28/14 S      |                 | 9,000    | 96.12                    | 3,844.89               |                  | 8,783.46                | 50.30                   |                     |                  |                     |
| Acquired 04/15/14 S      |                 | 8,000    | 95.83                    | 3,833.44               |                  | 7,807.52                | -32.79                  |                     |                  |                     |
|                          |                 |          | 97.03                    | 8,733.16               |                  |                         |                         |                     |                  |                     |
|                          |                 |          | 98.00                    | 7,840.31               |                  |                         |                         |                     |                  |                     |
| Total                    | 4.03            | 132,000  |                          | \$135,073.94           | 97.5940          | \$128,824.08            | -\$6,249.86             | \$1,217.90          | \$2,640.00       | 2.05                |
|                          |                 |          |                          | \$134,392.72           |                  |                         |                         |                     |                  |                     |

|                          |              |                |        |                     |                |                     |                     |                 |                      |
|--------------------------|--------------|----------------|--------|---------------------|----------------|---------------------|---------------------|-----------------|----------------------|
| <b>US TREASURY</b>       |              |                |        |                     |                |                     |                     |                 |                      |
| <b>INFLATION INDEX</b>   |              |                |        |                     |                |                     |                     |                 |                      |
| <b>NOTES</b>             |              |                |        |                     |                |                     |                     |                 |                      |
| CPN 0.125% DUE 07/15/22  |              |                |        |                     |                |                     |                     |                 |                      |
| DTD 07/15/12 FC 01/15/13 |              |                |        |                     |                |                     |                     |                 |                      |
| Moody AAA                |              |                |        |                     |                |                     |                     |                 |                      |
| APR FACTOR 1.02083000    |              |                |        |                     |                |                     |                     |                 |                      |
| CUSIP 912828TE0          |              |                |        |                     |                |                     |                     |                 |                      |
| Acquired 07/24/12 L nc   |              | 34,000         | 108.29 | 37,585.84           |                | 34,301.24           | -3,284.60           |                 |                      |
| Acquired 07/24/12 L nc   |              | 51,000         | 108.46 | 36,856.88           |                | 51,451.86           | -4,934.86           |                 |                      |
| Acquired 11/28/12 L nc   |              | 119,000        | 108.30 | 56,386.72           |                | 120,054.34          | -12,535.17          |                 |                      |
| Acquired 12/07/12 L nc   |              | 119,000        | 108.48 | 55,293.28           |                | 120,055.53          | -13,817.60          |                 |                      |
| Acquired 08/25/13 S nc   |              | 21,000         | 109.14 | 132,589.51          |                | 21,186.89           | 506.06              |                 |                      |
|                          |              |                | 109.28 | 130,822.36          |                |                     |                     |                 |                      |
|                          |              |                | 110.20 | 133,873.13          |                |                     |                     |                 |                      |
|                          |              |                | 110.35 | 132,128.59          |                |                     |                     |                 |                      |
|                          |              |                | 96.47  | 20,680.83           |                |                     |                     |                 |                      |
|                          |              |                | 96.43  | 20,481.54           |                |                     |                     |                 |                      |
| <b>Total</b>             | <b>10.85</b> | <b>344,000</b> |        | <b>\$381,116.03</b> | <b>98.8280</b> | <b>\$347,049.86</b> | <b>-\$34,066.17</b> | <b>\$128.53</b> | <b>\$435.29 0.13</b> |

RUTH & HAL LAUNDERS CHAR TR  
INT FIXED INCOME  
JEFFREY FAIRFIELD TTEE  
U/A DTD 05/02/2006  
APRIL 1, 2014 - APRIL 30, 2014  
ACCOUNT NUMBER: 8590-7466

# Fixed Income Securities

## Government Bonds continued

| DESCRIPTION                                                                                                                                                                                                      | % OF<br>ACCOUNT | QUANTITY         | ADJ PRICE/<br>ORIG PRICE             | ADJ COST/<br>ORIG COST                          | CURRENT<br>PRICE | CURRENT<br>MARKET VALUE | UNREALIZED<br>GAIN/LOSS | ESTIMATED           |                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------|--------------------------------------|-------------------------------------------------|------------------|-------------------------|-------------------------|---------------------|-----------------------------------------|
|                                                                                                                                                                                                                  |                 |                  |                                      |                                                 |                  |                         |                         | ACCRUED<br>INTEREST | ANNUAL<br>INCOME<br>ANNUAL<br>YIELD (%) |
| US TREASURY<br>INFLATION INDEX BONDS<br>CPN 2.375% DUE 01/15/25<br>DTD 07/15/04 FC 01/15/05<br>Moody AAA, S&P NR<br>APR FACTOR 1.24539000<br>CUSIP 912810FR4<br>Acquired 01/28/14 S nc<br>Acquired 04/15/14 S nc |                 | 2,000<br>9,000   | 118.41<br>118.50<br>119.02<br>119.06 | 2,949.43W<br>2,930.31<br>13,341.47<br>13,322.21 |                  | 2,964.22<br>13,339.03   | 14.79<br>-2.44          |                     |                                         |
| <b>Total</b>                                                                                                                                                                                                     | <b>0.51</b>     | <b>11,000</b>    |                                      | <b>\$16,290.90</b><br><b>\$16,252.52</b>        | <b>119.0080</b>  | <b>\$16,303.25</b>      | <b>\$12.35</b>          | <b>\$95.27</b>      | <b>\$323.38</b><br><b>1.98</b>          |
| <b>Total Government Bonds</b>                                                                                                                                                                                    | <b>36.44</b>    | <b>1,159,000</b> |                                      | <b>\$1,211,457.59</b><br><b>\$1,204,268.51</b>  |                  | <b>\$1,165,197.13</b>   | <b>-\$46,260.46</b>     | <b>\$3,969.70</b>   | <b>\$13,433.42</b><br><b>1.15</b>       |

**The Ruth and Hal Launder's Charitable Trust**

**02-0703907**

**Form 990PF**

**Year ended April 30, 2014**

**Part X, Line 1c**

| <b>Asset</b>                             | <b>Value</b>          |
|------------------------------------------|-----------------------|
| a Undeveloped Land (See attached ruling) | \$0.00                |
| b County, VDOT & Conservation Deposits   | \$105,900.00          |
| c Accrued Interest                       | \$14,158.46           |
| d CTD Obligation 4/29/10                 | \$895,514.00          |
| <b>Total</b>                             | <b>\$1,015,572.46</b> |

- a Per Private Letter Ruling Effective May 1, 2012 dated February 10, 2014. Lease Agreement effective May 1, 2012 still in effect-Copies Attached
- b Valued per rules for valuing publicly traded securities and cash
- c Valued per rules for valuing publicly traded securities and cash
- d Obligation of CTD-Arrowbrook Centre, LLC to Arrowbrook Centre, LLC, Arrowbrook Centre LLC is a wholly owned disregarded entity of The Ruth and Hal Launder's Charitable Trust. Obligation incurred April 29, 2010. The Ruth and Hal Launder's Charitable Trust has no ownership interest in CTD-Arrowbrook Centre, LLC. Valued per rules for valuing publicly traded securities, although the obligation is not publicly traded. Obligation has not been discounted even though it is not publicly traded.



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART X, LINE 1c

**SUMMARY APPRAISAL REPORT**

of

**ARROWBROOK CENTRE**  
15.567 Acres of Land / Launders Trust  
2346 Centreville Road  
Herndon, Fairfax County, Virginia 20171  
Tax Map No. 016-3-01-0039-03  
RPJ No. 13-417A

**Transmittal Date**

October 1, 2013

**Value Opinion's Effective Date**

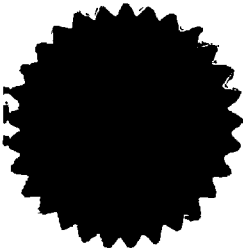
April 30, 2013

**Prepared For**

Mr. Jeffrey J. Fairfield, P.C.  
Fairfield Law Firm  
459 Herndon Parkway, Suite 14  
Herndon, VA 20172

**Prepared By**

Robert Paul Jones, MAI, and W. Scott Gudehy  
The Robert Paul Jones Co., Ltd.  
11240 Waples Mill Road  
Suite 203  
Fairfax, VA 22030-6078



## The Robert Paul Jones Company Ltd

11240 Waples Mill Road, Suite 203, Fairfax, Virginia 22030-2078  
(703) 385-8556/Fax: (703) 385-1978/email: robert.jones@rpjco.com

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART X, LINE 1c

October 1, 2013

Mr. Jeffrey J. Fairfield, P.C.  
Fairfield Law Firm  
459 Hemdon Parkway, Suite 14  
Hemdon, VA 20172

Re: **ARROWBROOK CENTRE**  
15.567 Acres of Land / Launders Trust  
2346 Centerville Road  
Hemdon, Fairfax County, Virginia 20173  
Tax Map No.: 016-3-01-0039-B3  
RPJ No. 13-417A

Dear Mr. Fairfield:

In response to your request, we have prepared a Summary Appraisal Report. The purpose of this appraisal is to estimate the retrospective fee simple market value of the captioned property, as of April 30, 2013, the effective date of appraisal. It is our understanding that this appraisal report will be used by the client as part of an Internal Revenue Service tax return.

This is a Summary Appraisal Report, which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(b) of the *Uniform Standards of Professional Appraisal Practice* (USPAP) for a Summary Appraisal Report. As such, it presents summary discussions of the data, reasoning and analysis that were used in the appraisal process to develop the appraiser's opinion of value. Supporting documentation concerning the data, reasoning and analysis is retained in our office files. The depth of discussion contained in this report is specific to the needs of the client and for the intended use stated herein. The appraisers are not responsible for unauthorized use of this report.

The value conclusion is subject to the definitions, certifications, assumptions and limiting conditions included in the attached report. The appraisal was prepared and reported in compliance with the Appraisal Foundation's USPAP, plus the *Supplemental Standards of Professional Appraisal Practice* and *Code of Professional Ethics* of the Appraisal Institute.



Robert Paul Jones, MAI

Real Estate Appraisals/Possibility Analysis/Consultation

Mr. Jeffrey J. Fairfield, Esquire  
October 1, 2013  
Page Two

Based on our study and analysis and subject to the contingent and limiting conditions contained herein, it is our opinion that the subject has the following retrospective fee simple market value, as of April 30, 2013.

**SEVEN MILLION ONE HUNDRED SIXTY THOUSAND DOLLARS  
(\$7,160,000).**

The reported market value opinion reflects marketing and exposure periods of twelve months, or less, at the property's market value/pricing level and assumes a transfer for all cash to the seller, or of financial arrangements equivalent to cash.

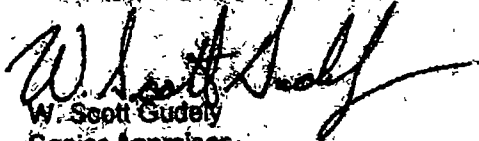
Neither this engagement nor the prospect of future employment has been conditioned upon this appraisal producing a specific value or value within a given range.

We appreciate the opportunity of working with you on this interesting assignment.

Respectfully submitted,



Robert Paul Jones, MAI  
President  
Certification Number 4001-000333



W. Scott Gude  
Senior Appraiser  
Certification Number 4001-008133

RPJWSG:jr

Attachment

## LEASE AGREEMENT

**THIS LEASE AGREEMENT**, referred to as "the Agreement" or "this Agreement", is made on this 1st day of May, 2012, by and between **ARROWBROOK CENTRE, LLC**, a Virginia limited liability company, referred to as "Lessor"; and the **FAIRFAX COUNTY PARK AUTHORITY**, a body politic established by ordinance of Fairfax County, Virginia, pursuant to state enabling legislation, referred to as "Lessee".

### Recitals

1. Lessor is the wholly owned subsidiary of The Ruth and Hal Launders Charitable Trust, a tax-exempt private foundation pursuant to the tax regulations set forth in Part II of Subchapter F, Chapter 1, and Subchapter A of Chapter 42 of the Internal Revenue Code of 1986, as amended ("the Code").
2. Lessee is a governmental entity and owns and operates, *inter alia*, within the geographic limits of the county, a public park facility commonly known as Frying Pan Farm Historical Park, exclusively for public purposes ("Frying Pan Farm Park").
3. Lessor owns certain real property located in Dranesville Magisterial District, Fairfax County, Virginia ("County"), denoted as Parcel 3A, Arrowbrook Centre, as more fully described in a certain Deed of Division dated 4 November 2010 and recorded on 8 November 2010 in Deed Book 21355 at page 373 among the land records of the County ("Parcel 3A"). A legal description of Parcel 3A is contained in the Schedule attached to this Agreement. A plat of Parcel 3A is also attached as an exhibit to this Agreement.
4. Parcel 3A is unimproved land except for street and sidewalk improvements commonly referred to as Arrowbrook Centre Drive and Field Point Road and its adjacent and parallel sidewalks, in addition to the gravesite of Mr. and Mrs. Joseph H. Launders.

5. A portion of Parcel 3A was formerly dedicated to an agricultural use and includes land which was largely used in the past for grazing cattle. From time to time over the past few years Lessee has, with the knowledge and consent of Lessor, entered upon portions of unimproved land owned by Lessor, or its predecessor, for the purpose of harvesting hay to be used to feed livestock at Frying Pan Farm Park. Such use and occupancy of the land owned by Lessor, or by its predecessor, has never been documented by a written lease agreement.
6. Lessor and Lessee wish to enter into this Agreement for the purpose of formalizing the aforesaid use of the Lessor's land for harvesting hay for use in feeding livestock at Frying Pan Farm Park.

**NOW THEREFORE**, in consideration of the mutual promises and undertakings expressed in this Agreement, in addition to other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

**I. Acknowledgment of Recitals**

The parties to this Agreement stipulate to the material accuracy of the recitals and such are hereby incorporated into this Agreement.

**II. Scope and Term of Lease**

Lessor does hereby lease and demise unto Lessee, and Lessee does hereby take and accept from Lessor, a leasehold estate in that portion of Parcel 3A not improved with streets, sidewalks, or the gravesite of Mr. and Mrs. Joseph H. Launders. The area of the leasehold estate granted to Lessee is outlined in red on the plat attached to this Agreement. The term of such leasehold estate shall commence on 1 May 2012 and shall end on 30 April 2013. The term of the leasehold estate, however, shall automatically be extended and renewed for successive periods of one (1) year each, commencing on the first day of May of 2013 and each succeeding year, unless either party notifies the other party of its intention not to extend the term of such leasehold estate, and which notice must be given to the other party no later than sixty (60) days prior to the end of the term of the leasehold estate.

**III. Rent**

No rent shall be due for the leasehold estate conveyed by this Agreement. To the extent rent is required for the leasehold estate to be legally binding between the parties, it is agreed the annual rent shall be One Dollar and No Cents (\$1.00), the receipt of which is hereby acknowledged by Lessor.

#### IV. Use

The use granted to Lessor by this Agreement shall be exclusive as to Lessee, but it shall be limited to the use, occupancy, and possession of the portion of Parcel 3A subject to the terms of this Agreement and for the sole and limited purpose of harvesting grass, hay, or other vegetation for use in feeding livestock located at Frying Pan Farm Park and exhibited for a public purpose in accordance with the Lessee's exempt governmental purpose. Lessee may engage in any other use incidental to the foregoing described primary use as long as such is lawful and not in contravention of the express terms of this Agreement. Lessee shall enter upon and gain access to the portion of Parcel 3A subject to the leasehold granted by this Agreement via the established street abutting such land known as Arrowbrook Centre Drive and accessible via Centreville Road. At such time as the entrance to Field Point Road from Sunrise Valley Drive is open for public usage, Lessee may access the portion of Parcel 3A subject to this leasehold estate by means of Field Point Road. Lessee shall not damage any portion of the improvements consisting of street, curb or sidewalk in the course of its use authorized by this Agreement. Nothing in this Agreement shall serve to impose any liability upon Lessee for its failure to mow any of the portion of Parcel 3A subject of the leasehold estate should Lessee because of weather, labor shortages, mechanical breakdowns or other causes be unable to harvest hay on a periodic basis during the term of the leasehold estate granted by this Agreement. Lessee does not by this Agreement assume or accept any duty or obligation to mow any areas of the portion of Parcel 3A subject to the leasehold estate granted by this Agreement.

#### V. Lessor's Negative Covenant

Lessor agrees not to lease, market, sell, develop, or otherwise improve any portion of Parcel 3A which is subject to the leasehold estate granted by this Agreement at any time during its initial term or any extension thereof in accord with this Agreement.

#### VI. Notices

Except as otherwise expressly provided herein, any notice permitted or required to be given pursuant to this Agreement shall be in writing and may be delivered in person, by hand, via United States Postal Service certified mail, return receipt requested, or by any recognized overnight delivery service which generates and preserves written record of the time, date, and recipient of its deliveries. In the absence of a contrary written directive from one party to the other party, which directive shall be delivered in accord with the provisions of this section, each party may rely upon the following addresses for the delivery of all such notices. The date of the delivery of a notice shall be, in the case of delivery by hand, the date of delivery, or, in the case of a delivery by certified mail or overnight courier, one (1) business day after the date of posting of the notice with the United States Postal Service or its entrustment to a recognized overnight delivery service.



**If to Lessor:**

Arrowbrook Centre, LLC  
459 Herndon Parkway  
Suite 14  
Herndon, Virginia 20170

or

P. O. Box 546  
Herndon, Virginia 20172-0546  
Attn: Jeffrey J. Fairfield, Co-Manager

**If to Lessee:**

Fairfax County Park Authority  
12055 Government Center Parkway  
9<sup>th</sup> Floor  
Fairfax, Virginia 22035  
Attn: Director

*with a copy to*

Office of the County Attorney  
County of Fairfax  
12000 Government Center Parkway  
Room 549  
Fairfax, Virginia 22035  
Attn: County Attorney

**VII. Other Provisions**

A. Neither Lessor nor Lessee may assign its rights or obligations under this Agreement without the prior written consent of the other. Nevertheless, all of the rights, responsibilities and obligations of the parties as expressed in this Agreement shall be fully binding upon and enforceable against their respective prorsors, assigns, and successors in interest.

B. The Agreement shall be governed by the laws of the Commonwealth of Virginia.

C. The Agreement embodies the entire agreement and understanding between the parties. No oral promise, statement, or expression which is in conflict with the terms and conditions of the Agreement shall be binding upon the parties.

RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART X, LINE 1c

D. No amendment to the Agreement shall be legally binding and effective unless in writing and signed by each of the parties hereto. In the event any such written amendment is signed by the parties, its provisions shall prevail and control over any contrary provision expressed in this document.

E. Each of the parties to the Agreement shall execute such other and further written assurances as may be reasonably necessary to the exercise, execution, and performance of the respective rights and obligations of the parties arising under this Agreement.

F. The Agreement is being executed in three (3) counterparts, each of which shall be deemed an original but all of which shall constitute but one contract.

IN WITNESS WHEREOF, the parties have executed this Agreement and placed their respective hands and seals, on this Agreement, as of the date indicated next to their signatures.

[SIGNATURES APPEAR ON THE FOLLOWING PAGES]



RUTH & HAL LAUNDERS CHARITABLE TRUST  
02-0703907  
FORM 990PF  
YEAR ENDED APRIL 30, 2014  
PART X, LINE 1c

Lessor:

ARROWBROOK CENTRE, LLC  
a Virginia limited liability company

By:

  
Jeffrey J. Fairfield  
Co-Manager

By:

  
Jerome L. Lomas  
Co-Manager

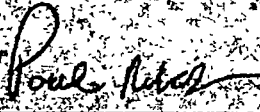
Lessor:

FAIRFAX COUNTY PARK AUTHORITY

By:

  
Name: Tammy Hammond  
Title: General Manager, Frying Pan Farm Park, Fairfax County Park Authority

By:

  
Name: Paul Nicholson  
Title: Farm Manager, Frying Pan Farm Park, Fairfax County Park Authority

**LEGAL DESCRIPTION**

**Of**

**Parcel 3A, Arrowbrook Centre  
Hunter Mill District, Fairfax County, Virginia**

All that certain parcel of land delineated by Fairfax County Tax Parcel 16-3(1) 39A3 and delineated as Parcel 3A on a boundary line adjustment plat prepared by Parton, Harris, Russ and Associates, entitled BOUNDARY LINE ADJUSTMENT ON PARCELS 1 AND 4 ARROWBROOK CENTRE, LLC and dated July 21, 2010 and being more particularly described as follows:

**Beginning at a point at the intersection of Parcel 3A and Parcel 4A of Arrowbrook Centre LLC; said point lying in the northerly right of way line of Sunrise Valley Drive, Virginia Route 665 and lying 510 feet more or less west of the intersection of Sunrise Valley Drive and Centreville Road, Virginia Route 657; Thence with the right of way of Sunrise Valley Drive the following three courses:**

**N 61° 40' 30" W for a distance of 97.34 feet to a point;**

**S 67° 38' 50" W for a distance of 30.18 feet to a point; Thence**

**N 53° 49' 00" W for a distance of 101.26 feet to a point in the line of A2 of the Dulles Technology Center Venture; Thence departing the right of way of Sunrise Valley Drive and with the said parcel A2 the following:**

**N 11° 53' 38" E for a distance of 122.45 feet to a point; Thence**

**N 03° 04' 46" E for a distance of 162.13 feet to a point; Thence**

**N 09° 27' 58" E for a distance of 190.50 feet to a point; Thence**

**N 62° 38' 57" W for a distance of 242.00 feet to a point; Thence with the said parcel A2 and continuing with other lands of Dulles Technology Center Venture**

**N 27° 21' 05" E for a distance of 1000.00 feet to a point in the right of way of the Dulles Access and Toll Road, Virginia Route 267.**

**Thence departing the lands of Dulles Technology Center and with the right of way of the Dulles Access and Toll Road the following:**

**S 62° 57' 35" E for a distance of 735.62 feet to a point in Parcel 1 of Arrowbrook Centre, LLC; Thence departing the Dulles Access and Toll Road and with the said Parcel 1 the following:**

**S 27° 22' 26" W for a distance of 313.45 feet to a point at the intersection of Parcels 1 and 2 of Arrowbrook Centre, LLC; Thence departing the said Parcel 1 and continuing with Parcel two the following:**

N 62° 37' 35" W for a distance of 162.66 feet to a point; Thence

S 27° 22' 25" W for a distance of 609.00 feet to a point; Thence

S 63° 37' 35" E for a distance of 383.90 feet to the beginning of a curve;

Thence along said curve for 27.33 feet and turning to the left through an angle of 15° 39' 38", having a radius of 100.00 feet, and whose long chord bears S 70° 27' 24" E for a distance of 27.25 feet to the beginning of a non-tangential curve;

Thence along said curve for 63.80 feet and turning to the right through an angle of 17° 32' 06", having a radius of 208.50 feet, and whose long chord bears S 69° 31' 13" E for a distance of 63.56 feet to a point of intersection with a non-tangential line; Thence

N 36° 17' 58" E for a distance of 78.59 feet to the beginning of a non-tangential curve;

Thence along said curve for 77.29 feet and turning to the right through an angle of 15° 42' 14", having a radius of 282.00 feet, and whose long chord bears S 51° 18' 31" E for a distance of 77.05 feet to a point of intersection with a non-tangential line; Thence

N 46° 32' 36" E for a distance of 49.55 feet to the beginning of a non-tangential curve;

Thence along said curve for 44.32 feet and turning to the left through an angle of 08° 21' 11", having a radius of 304.00 feet, and whose long chord bears N 42° 22' 01" E for a distance of 44.28 feet to the beginning of a non-tangential curve;

Thence along said curve for 211.92 feet and turning to the right through an angle of 50° 35' 34", having a radius of 240.00 feet, and whose long chord bears N 63° 29' 13" E for a distance of 205.10 feet to the beginning of a non-tangential curve;

Thence along said curve for 121.08 feet and turning to the left through an angle of 38° 32' 36", having a radius of 180.00 feet, and whose long chord bears N 69° 30' 47" E for a distance of 118.84 feet to a point of intersection with a non-tangential line in the westerly right of way of Centreville Road, Virginia Route 657; Thence with the right of way of Centreville Road the following:

S 36° 04' 46" W for a distance of 114.12 feet to a point; Thence

S 42° 21' 46" W for a distance of 180.42 feet to a point; Thence

S 36° 47' 41" W for a distance of 72.56 feet to a point; Thence

N 52° 09' 57" W for a distance of 16.49 feet to a point; Thence

PARA

S 38° 48' 06" W for a distance of 61.32 feet to a point; Thence;

S 52° 09' 57" E for a distance of 18.64 feet to a point; Thence;

S 36° 47' 41" W for a distance of 109.15 feet to the beginning of a non-tangential curve;

Thence along said curve for 9.01 feet and turning to the right through an angle of 00° 35' 23", having a radius of 875.00 feet, and whose long chord bears S 38° 18' 45" W for a distance of 9.01 feet to the beginning of a non-tangential curve;

Thence along said curve for 32.75 feet and turning to the right through an angle of 50° 29' 59", having a radius of 37.16 feet, and whose long chord bears S 64° 07' 16" W for a distance of 31.70 feet to a point of intersection with a non-tangential line; Thence;

S 43° 39' 07" W for a distance of 146.59 feet to the beginning of a non-tangential curve;

Thence along said curve for 37.02 feet and turning to the right through an angle of 45° 30' 41", having a radius of 46.61 feet, and whose long chord bears S 35° 45' 20" W for a distance of 36.06 feet to a point of intersection with a non-tangential line;

S 50° 21' 38" W for a distance of 275.96 feet to the beginning of a curve;

Thence along said curve for 94.53 feet and turning to the left through an angle of 03° 41' 46", having a radius of 1465.38 feet, and whose long chord bears S 48° 30' 45" W for a distance of 94.51 feet to a point of intersection with a non-tangential line; Thence;

N 42° 29' 39" W for a distance of 11.70 feet to a point; Thence;

S 47° 59' 49" W for a distance of 52.28 feet to a point; Thence;

S 49° 11' 18" E for a distance of 13.84 feet to the beginning of a non-tangential curve;

Thence along said curve for 59.18 feet and turning to the left through an angle of 02° 18' 50", having a radius of 1465.38 feet, and whose long chord bears S 45° 28' 10" W for a distance of 59.18 feet to a point of intersection with a non-tangential line; Thence;

S 42° 18' 45" W for a distance of 41.12 feet to a point at the intersection of the northerly right of way of Sunrise Valley Drive; Thence separating Centreville Road and with Sunrise Valley Drive the following;

N 87° 25' 19" W for a distance of 47.28 feet to a point; Thence;

PHRA

N 49° 06' 37" W for a distance of 67.79 feet to a point in the line of Parcel 4A of Arrowbrook Centre, LLC; Thence with the said Parcel 4A the following:

N 38° 43' 34" E for a distance of 184.49 feet to a point; Thence

N 36° 14' 14" E for a distance of 76.40 feet to a point; Thence

N 18° 40' 57" E for a distance of 118.83 feet to a point; Thence

N 28° 02' 48" E for a distance of 133.18 feet to a point; Thence

N 24° 03' 25" E for a distance of 76.43 feet to a point; Thence

N 32° 24' 42" E for a distance of 35.28 feet to the beginning of a non-tangential curve; Thence

Thence along said curve for 28.38 feet and turning to the right through an angle of 28° 29' 54", having a radius of 57.07 feet, and whose long chord bears S 85° 46' 08" W for a distance of 28.09 feet to the beginning of a non-tangential curve;

Thence along said curve for 9.86 feet and turning to the right through an angle of 10° 26' 48", having a radius of 54.09 feet, and whose long chord bears N 74° 19' 14" W for a distance of 9.85 feet to a point of intersection with a non-tangential line;

S 27° 04' 49" W for a distance of 15.34 feet to a point; Thence

S 57° 33' 22" W for a distance of 25.20 feet to a point; Thence

S 17° 37' 02" W for a distance of 8.38 feet to a point; Thence

N 72° 22' 58" W for a distance of 3.24 feet to a point; Thence

N 17° 37' 02" E for a distance of 9.60 feet to a point; Thence

N 32° 21' 01" W for a distance of 17.00 feet to a point; Thence

N 62° 37' 34" W for a distance of 9.60 feet to a point; Thence

S 27° 22' 26" W for a distance of 7.74 feet to a point; Thence

N 62° 37' 34" W for a distance of 285.50 feet to a point; Thence

N 27° 22' 26" E for a distance of 1.95 feet to a point; Thence

N 62° 37' 34" W for a distance of 26.21 feet to a point; Thence

S 27° 22' 26" W for a distance of 1.87 feet to a point; Thence

P4RA

N 62° 37' 34" W for a distance of 9.93 feet to the beginning of a non-tangential curve;

Thence along said curve for 15.36 feet and turning to the right through an angle of 35° 14' 33", having a radius of 25.00 feet, and whose long chord bears N 45° 01' 48" W for a distance of 15.12 feet to a point of intersection with a non-tangential line;

N 27° 26' 01" W for a distance of 32.85 feet to a point; Thence

N 62° 37' 35" W for a distance of 6.46 feet to a point; Thence

S 27° 22' 25" W for a distance of 6.00 feet to a point; Thence

N 62° 37' 35" W for a distance of 69.61 feet to a point; Thence

N 27° 22' 25" E for a distance of 6.47 feet to a point; Thence

N 18° 07' 13" W for a distance of 13.41 feet to a point; Thence

N 62° 32' 37" W for a distance of 86.78 feet to a point; Thence

S 72° 46' 48" W for a distance of 14.75 feet to a point; Thence

N 62° 31' 10" W for a distance of 37.26 feet to a point; Thence

S 27° 28' 50" W for a distance of 18.08 feet to the beginning of a non-tangential curve;

Thence along said curve for 36.22 feet and turning to the left through an angle of 26° 14' 51", having a radius of 102.50 feet, and whose long chord bears S 17° 14' 59" W for a distance of 36.03 feet to a point of intersection with a non-tangential line; Thence

S 07° 07' 34" W for a distance of 232.82 feet to the beginning of a curve;

Thence along said curve for 92.06 feet and turning to the left through an angle of 51° 27' 43", having a radius of 102.50 feet, and whose long chord bears S 18° 36' 17" E for a distance of 89.00 feet to a point of intersection with a non-tangential line; Thence

S 44° 20' 09" E for a distance of 38.00 feet to a point; Thence

N 45° 39' 51" E for a distance of 7.00 feet to a point; Thence

PHRA

**RUTH & HAL LAUNDERS CHARITABLE TRUST**

**FORM 990PF****YEAR ENDED APRIL 30, 2014**

**PART X, LINE 1c**

S 44° 20' 09" E for a distance of 15.08 feet to a point; thence

S 45° 39' 51" W for a distance of 7.00 feet to a point. Thence

\$ 44^{\circ} 26' 09''\$ E for a distance of 22.50 feet to the beginning of a non-tangential curve;

Thence along said curve for 157.69 feet and turning to the right through an angle of  $74^{\circ} 58' 44''$ , having a radius of 120.50 feet, and whose long chord bears  $S 16^{\circ} 50' 47''$  E. for a distance of 146.68 feet and to the **POINT OF BEGINNING** and containing 866,819 square feet or 19,899.44 Acres

1-800-4-A-PROTECT (1-800-427-7283) or (4-Surety) 800-A-PROTECT (800-427-7283) or SCRP (800-427-7283) or SCRP (800-427-7283)

# PHRA