



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Do not enter Social Security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

calendar year 2013, or tax year beginning 4/01, 2013, and ending 3/31, 2014

GABELLI FOUNDATION, INC  
165 WEST LIBERTY STREET  
RENO, NV 89501

A Employer identification number  
94-2975159

B Telephone number (see the instructions)  
(908) 276-8300

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify)

\$ 80,773,096. (Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

8,408,560.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

1,108,192.

1,108,192.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

5,222,237.

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

9,710,433.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

34,571.

34,571.

12 Total. Add lines 1 through 11

14,773,560.

10,853,196.

0.

13 Compensation of officers, directors, trustees, etc

125,000.

62,500.

62,500.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 2

37,500.

37,500.

c Other prof fees (attach sch) See St 3

190.

165.

25.

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 4

329,100.

4,550.

4,550.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

83,136.

83,136.

24 Total operating and administrative expenses. Add lines 13 through 23

574,926.

187,851.

67,075.

25 Contributions, gifts, grants paid Part XV

2,816,260.

2,816,260.

26 Total expenses and disbursements. Add lines 24 and 25

3,391,186.

187,851.

0.

2,883,335.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

11,382,374.

b Net investment income (if negative, enter -0-)

10,665,345.

c Adjusted net income (if negative, enter -0-)

0.

9/18  
BND

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

|                                    |                                                                                                           |                                                                                                                         |                                     |             |             |
|------------------------------------|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------|-------------|
| <b>ASSETS</b>                      | 1                                                                                                         | Cash — non-interest-bearing                                                                                             | 392,866.                            | 357,881.    | 357,881.    |
|                                    | 2                                                                                                         | Savings and temporary cash investments                                                                                  | 3,278,966.                          | 11,951,072. | 11,951,072. |
|                                    | 3                                                                                                         | Accounts receivable                                                                                                     |                                     |             |             |
|                                    |                                                                                                           | Less: allowance for doubtful accounts                                                                                   |                                     |             |             |
|                                    | 4                                                                                                         | Pledges receivable                                                                                                      |                                     |             |             |
|                                    |                                                                                                           | Less: allowance for doubtful accounts                                                                                   |                                     |             |             |
|                                    | 5                                                                                                         | Grants receivable                                                                                                       |                                     |             |             |
|                                    | 6                                                                                                         | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) |                                     |             |             |
|                                    | 7                                                                                                         | Other notes and loans receivable (attach sch)                                                                           |                                     |             |             |
|                                    |                                                                                                           | Less: allowance for doubtful accounts                                                                                   |                                     |             |             |
|                                    | 8                                                                                                         | Inventories for sale or use                                                                                             |                                     |             |             |
|                                    | 9                                                                                                         | Prepaid expenses and deferred charges                                                                                   |                                     |             |             |
|                                    | 10a                                                                                                       | Investments — U S and state government obligations (attach schedule)                                                    |                                     |             |             |
|                                    | b                                                                                                         | Investments — corporate stock (attach schedule)                                                                         | 32,747,696.                         | 28,826,753. | 36,906,934. |
|                                    | c                                                                                                         | Investments — corporate bonds (attach schedule)                                                                         | 1,167,980.                          | 344,000.    | 12,500.     |
| <b>LIABILITIES</b>                 | 11                                                                                                        | Investments — land, buildings, and equipment basis                                                                      |                                     |             |             |
|                                    |                                                                                                           | Less: accumulated depreciation (attach schedule)                                                                        |                                     |             |             |
|                                    | 12                                                                                                        | Investments — mortgage loans                                                                                            |                                     |             |             |
|                                    | 13                                                                                                        | Investments — other (attach schedule)                                                                                   | 19,352,562.                         | 26,813,742. | 31,478,013. |
|                                    | 14                                                                                                        | Land, buildings, and equipment basis                                                                                    |                                     |             |             |
|                                    |                                                                                                           | Less: accumulated depreciation (attach schedule)                                                                        |                                     |             |             |
|                                    | 15                                                                                                        | Other assets (describe <u>See Statement 6</u> )                                                                         |                                     | 66,696.     | 66,696.     |
|                                    | 16                                                                                                        | <b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)                    | 56,940,070.                         | 68,360,144. | 80,773,096. |
|                                    | 17                                                                                                        | Accounts payable and accrued expenses                                                                                   |                                     |             |             |
|                                    | 18                                                                                                        | Grants payable                                                                                                          |                                     |             |             |
| <b>FUND ASSETS</b>                 | 19                                                                                                        | Deferred revenue                                                                                                        |                                     |             |             |
|                                    | 20                                                                                                        | Loans from officers, directors, trustees, & other disqualified persons                                                  |                                     |             |             |
|                                    | 21                                                                                                        | Mortgages and other notes payable (attach schedule)                                                                     |                                     |             |             |
|                                    | 22                                                                                                        | Other liabilities (describe <u>See Statement 7</u> )                                                                    | 285.                                | 37,985.     |             |
|                                    | 23                                                                                                        | <b>Total liabilities</b> (add lines 17 through 22)                                                                      | 285.                                | 37,985.     |             |
| <b>NET ASSETS OR FUND BALANCES</b> | <b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                         |                                     |             |             |
|                                    | 24                                                                                                        | Unrestricted                                                                                                            |                                     |             |             |
|                                    | 25                                                                                                        | Temporarily restricted                                                                                                  |                                     |             |             |
|                                    | 26                                                                                                        | Permanently restricted                                                                                                  |                                     |             |             |
|                                    | <b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>              |                                                                                                                         | <input checked="" type="checkbox"/> |             |             |
|                                    | 27                                                                                                        | Capital stock, trust principal, or current funds                                                                        |                                     |             |             |
|                                    | 28                                                                                                        | Paid-in or capital surplus, or land, building, and equipment fund                                                       |                                     |             |             |
|                                    | 29                                                                                                        | Retained earnings, accumulated income, endowment, or other funds                                                        | 56,939,785.                         | 68,322,159. |             |
|                                    | 30                                                                                                        | <b>Total net assets or fund balances</b> (see instructions)                                                             | 56,939,785.                         | 68,322,159. |             |
|                                    | 31                                                                                                        | <b>Total liabilities and net assets/fund balances</b> (see instructions)                                                | 56,940,070.                         | 68,360,144. |             |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                            |   |             |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 56,939,785. |
| 2 | Enter amount from Part I, line 27a                                                                                                                         | 2 | 11,382,374. |
| 3 | Other increases not included in line 2 (itemize)                                                                                                           | 3 |             |
| 4 | Add lines 1, 2, and 3                                                                                                                                      | 4 | 68,322,159. |
| 5 | Decreases not included in line 2 (itemize)                                                                                                                 | 5 |             |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30                                                      | 6 | 68,322,159. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation(c) Date acquired  
(month, day, year)(d) Date sold  
(month, day, year)

|     |  |  |  |
|-----|--|--|--|
| 1 a |  |  |  |
| b   |  |  |  |
| c   |  |  |  |
| d   |  |  |  |
| e   |  |  |  |

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| a                     |                                            |                                                 |                                              |
| b                     |                                            |                                                 |                                              |
| c                     |                                            |                                                 |                                              |
| d                     |                                            |                                                 |                                              |
| e                     |                                            |                                                 |                                              |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) Fair Market Value<br>as of 12/31/69 | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of column (i)<br>over column (j), if any | (l) Gains (Column (h)<br>gain minus column (k), but not less<br>than -0-) or Losses (from column (h)) |
|-----------------------------------------|--------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| a                                       |                                      |                                                     |                                                                                                       |
| b                                       |                                      |                                                     |                                                                                                       |
| c                                       |                                      |                                                     |                                                                                                       |
| d                                       |                                      |                                                     |                                                                                                       |
| e                                       |                                      |                                                     |                                                                                                       |

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7

2

9,710,433.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-  
in Part I, line 8

3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a)<br>Base period years<br>Calendar year (or tax year<br>beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of<br>noncharitable-use assets | (d)<br>Distribution ratio<br>(column (b) divided by column (c)) |
|-------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------|-----------------------------------------------------------------|
| 2012                                                                    | 2,221,106.                               | 57,106,022.                                     | 0.038894                                                        |
| 2011                                                                    | 2,211,871.                               | 52,128,023.                                     | 0.042432                                                        |
| 2010                                                                    | 3,106,062.                               | 47,460,456.                                     | 0.065445                                                        |
| 2009                                                                    | 1,988,297.                               | 41,604,701.                                     | 0.047790                                                        |
| 2008                                                                    | 2,145,742.                               | 39,481,190.                                     | 0.054348                                                        |

2 Total of line 1, column (d)

2

0.248909

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years

3

0.049782

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5

4

74,076,489.

5 Multiply line 4 by line 3

5

3,687,676.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

106,653.

7 Add lines 5 and 6

7

3,794,329.

8 Enter qualifying distributions from Part XII, line 4

8

2,883,335.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions.

BAA

Form 990-PF (2013)

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

|                                                                                                                                                                                                                                    |     |          |          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|----------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1.<br>Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs) |     |          |          |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b                                                                                 |     | 1        | 213,307. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)                                                                                                        |     |          |          |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                         |     | 2        | 0.       |
| 3 Add lines 1 and 2                                                                                                                                                                                                                |     | 3        | 213,307. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)                                                                                                                       |     | 4        | 0.       |
| 5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-                                                                                                                                   |     | 5        | 213,307. |
| 6 Credits/Payments                                                                                                                                                                                                                 |     |          |          |
| a 2013 estimated tax pmts and 2012 overpayment credited to 2013                                                                                                                                                                    | 6 a | 177,944. |          |
| b Exempt foreign organizations — tax withheld at source                                                                                                                                                                            | 6 b |          |          |
| c Tax paid with application for extension of time to file (Form 8868)                                                                                                                                                              | 6 c | 35,000.  |          |
| d Backup withholding erroneously withheld                                                                                                                                                                                          | 6 d |          |          |
| 7 Total credits and payments. Add lines 6a through 6d                                                                                                                                                                              | 7   | 212,944. |          |
| 8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                              | 8   | 209.     |          |
| 9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed                                                                                                                                             | 9   | 572.     |          |
| 10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid                                                                                                                                | 10  |          |          |
| 11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>                                                                                                    | 11  |          |          |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                      | Yes | No  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?                                                                                                                                                                             |     | X   |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?<br><i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> |     | X   |
| c Did the foundation file <b>Form 1120-POL</b> for this year?                                                                                                                                                                                                                                                                                        |     | X   |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.                                                                                                                               |     |     |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.                                                                                                                                                                                |     |     |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?<br><i>If 'Yes,' attach a detailed description of the activities</i>                                                                                                                                                                                |     | X   |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>                                                                                                                  |     | X   |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                                                                                      |     | X   |
| b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?                                                                                                                                                                                                                                                                            |     | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br><i>If 'Yes,' attach the statement required by General Instruction T</i>                                                                                                                                                                          |     | X   |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?                  | X   |     |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>                                                                                                                                                                                                         | X   |     |
| 8 a Enter the states to which the foundation reports or with which it is registered (see instructions)<br>NV                                                                                                                                                                                                                                         |     |     |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>                                                                                                                         | X   |     |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>                                                                                        |     | X   |
| 10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>                                                                                                                                                                                                         |     | X   |

BAA

Form 990-PF (2013)

**Part VII-A Statements Regarding Activities (continued)**

|    |                                                                                                                                                                                                                                                                                                                                |    |   |     |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)                                                                                                                                        | 11 |   | X   |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)                                                                                                                                       | 12 |   | X   |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>                                                                                                                                                                                 | 13 | X |     |
| 14 | The books are in care of <u>ANGELO &amp; O'BRIEN, P.A.</u> Telephone no <u>(908) 276-8300</u><br>Located at <u>340 NORTH AVENUE EAST CRANFORD NJ</u> ZIP + 4 <u>07016-2461</u>                                                                                                                                                 |    |   |     |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>                                                                                                                                 | 15 |   | N/A |
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country | 16 |   | X   |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Yes                          | No                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|
| 1 a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                          |                              |                                        |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                           | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                       | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?                                                                                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                               | 1 b                          | N/A                                    |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                                                                        | 1 c                          | X                                      |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):                                                                                                                                                                                                                                                                                                                 |                              |                                        |
| a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?<br>If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>                                                                                                                                                                                                                                                                                 | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)                                                                                                                                                                                | 2 b                          | N/A                                    |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>                                                                                                                                                                                                                                                                                                                                               |                              |                                        |
| 3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?                                                                                                                                                                                                                                                                                                                                                                   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) | 3 b                          | N/A                                    |
| 4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                              | 4 a                          | X                                      |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?                                                                                                                                                                                                                                                              | 4 b                          | X                                      |

BAA

Form 990-PF (2013)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b

X

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| See Statement 8      |                                                           | 125,000.                                  | 0.                                                                    | 0.                                    |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| None                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

| (a) Name and address of each person paid more than \$50,000              | (b) Type of service | (c) Compensation |
|--------------------------------------------------------------------------|---------------------|------------------|
| None                                                                     |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
|                                                                          |                     |                  |
| Total number of others receiving over \$50,000 for professional services |                     | 0                |

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|        | Expenses |
|--------|----------|
| 1 NONE |          |
| 2      |          |
| 3      |          |
| 4      |          |

**Part IX-B** Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|-------------------------------------------------------------------------------------------------------------------|--------|
| 1 N/A                                                                                                             |        |
| 2                                                                                                                 |        |
| All other program-related investments See instructions                                                            |        |
| 3                                                                                                                 |        |
| Total. Add lines 1 through 3                                                                                      | 0.     |

BAA

Form 990-PF (2013)

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |            |             |
|----------|-------------------------------------------------------------------------------------------------------------|------------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |            |             |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1 a</b> | 63,349,244. |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1 b</b> | 11,855,313. |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1 c</b> |             |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1 d</b> | 75,204,557. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1 e</b> | 0.          |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>   | 0.          |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>   | 75,204,557. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>   | 1,128,068.  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>   | 74,076,489. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>   | 3,703,824.  |

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|            |                                                                                                           |            |            |
|------------|-----------------------------------------------------------------------------------------------------------|------------|------------|
| <b>1</b>   | Minimum investment return from Part X, line 6                                                             | <b>1</b>   | 3,703,824. |
| <b>2 a</b> | Tax on investment income for 2013 from Part VI, line 5                                                    | <b>2 a</b> | 213,307.   |
| <b>b</b>   | Income tax for 2013 (This does not include the tax from Part VI.)                                         | <b>2 b</b> |            |
| <b>c</b>   | Add lines 2a and 2b                                                                                       | <b>2 c</b> | 213,307.   |
| <b>3</b>   | Distributable amount before adjustments. Subtract line 2c from line 1                                     | <b>3</b>   | 3,490,517. |
| <b>4</b>   | Recoveries of amounts treated as qualifying distributions                                                 | <b>4</b>   |            |
| <b>5</b>   | Add lines 3 and 4                                                                                         | <b>5</b>   | 3,490,517. |
| <b>6</b>   | Deduction from distributable amount (see instructions)                                                    | <b>6</b>   |            |
| <b>7</b>   | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | <b>7</b>   | 3,490,517. |

**Part XII** Qualifying Distributions (see instructions)

|          |                                                                                                                                                      |            |            |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |            |            |
| <b>a</b> | Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26                                                                        | <b>1 a</b> | 2,883,335. |
| <b>b</b> | Program-related investments — total from Part IX-B                                                                                                   | <b>1 b</b> |            |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>   |            |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                  |            |            |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3 a</b> |            |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3 b</b> |            |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>   | 2,883,335. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>   |            |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | <b>6</b>   | 2,883,335. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

|                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7                                                                                                                       |               |                            |             | 3,490,517.  |
| 2 Undistributed income, if any, as of the end of 2013:                                                                                                                     |               |                            |             |             |
| a Enter amount for 2012 only                                                                                                                                               |               |                            | 1,806,882.  |             |
| b Total for prior years: 20____, 20____, 20____                                                                                                                            |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2013                                                                                                                          |               |                            |             |             |
| a From 2008                                                                                                                                                                |               |                            |             |             |
| b From 2009                                                                                                                                                                |               |                            |             |             |
| c From 2010                                                                                                                                                                |               |                            |             |             |
| d From 2011                                                                                                                                                                |               |                            |             |             |
| e From 2012                                                                                                                                                                |               |                            |             |             |
| f Total of lines 3a through e                                                                                                                                              | 0.            |                            |             |             |
| 4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 2,883,335.                                                                                                 |               |                            |             |             |
| a Applied to 2012, but not more than line 2a                                                                                                                               |               |                            | 1,806,882.  |             |
| b Applied to undistributed income of prior years (Election required — see instructions)                                                                                    |               | 0.                         |             |             |
| c Treated as distributions out of corpus (Election required — see instructions)                                                                                            | 0.            |                            |             |             |
| d Applied to 2013 distributable amount                                                                                                                                     |               |                            |             | 1,076,453.  |
| e Remaining amount distributed out of corpus                                                                                                                               | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )                                        | 0.            |                            |             | 0.          |
| 6 Enter the net total of each column as indicated below:                                                                                                                   |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e. Subtract line 5                                                                                                                         | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b                                                                                                         |               | 0.                         |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |               | 0.                         |             |             |
| d Subtract line 6c from line 6b. Taxable amount — see instructions                                                                                                         |               | 0.                         |             |             |
| e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount — see instructions                                                                           |               |                            | 0.          |             |
| f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014                                                              |               |                            |             | 2,414,064.  |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)                                  | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)                                                                              | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a                                                                                              | 0.            |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                      |               |                            |             |             |
| a Excess from 2009                                                                                                                                                         |               |                            |             |             |
| b Excess from 2010                                                                                                                                                         |               |                            |             |             |
| c Excess from 2011                                                                                                                                                         |               |                            |             |             |
| d Excess from 2012                                                                                                                                                         |               |                            |             |             |
| e Excess from 2013                                                                                                                                                         |               |                            |             |             |

BAA

Form 990-PF (2013)

N/A

- (4) Gross investment income**

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                        | If recipient is an individual,<br>show any relationship to any<br>foundation manager or<br>substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount     |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|------------|
| Name and address (home or business)              |                                                                                                                    |                                      |                                     |            |
| <b>a</b> Paid during the year<br>See Statement 9 |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                     |                                                                                                                    |                                      | <b>3 a</b>                          | 2,816,260. |
| <b>b</b> Approved for future payment             |                                                                                                                    |                                      |                                     |            |
| <b>Total</b>                                     |                                                                                                                    |                                      | <b>3 b</b>                          |            |





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

GABELLI FOUNDATION, INC

Employer identification number

94-2975159

**Organization type** (check one)

**Filers of:**

Form 990 or 990-EZ

**Section:**

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.**

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

GABELLI FOUNDATION, INC

94-2975159

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

| (a)<br>Number | (b)<br>Name, address, and ZIP + 4                             | (c)<br>Total<br>contributions | (d)<br>Type of contribution                                                                                                                                                    |
|---------------|---------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | MARIO J. GABELLI<br>165 WEST LIBERTY STREET<br>RENO, NV 89501 | \$ 8,408,560.                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input checked="" type="checkbox"/><br>(Complete Part II for noncash contributions.) |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |
|               |                                                               |                               | Person <input type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.)                       |

Employer identification number

94-2975159

## Part II

| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|---------------------------|----------------------------------------------|------------------------------------------------|----------------------|
| 1                         | Provided upon request.                       |                                                |                      |
|                           |                                              | \$ 8,314,720.                                  | Various              |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |
| (a) No.<br>from<br>Part I | (b)<br>Description of noncash property given | (c)<br>FMV (or estimate)<br>(see instructions) | (d)<br>Date received |
|                           |                                              |                                                |                      |
|                           |                                              | \$                                             |                      |

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Employer identification number

94-2975159

**organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry.**

► \$ N/A

2013

## Federal Statements

Page 1

GABELLI FOUNDATION, INC

94-2975159

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

|                         | (a)<br>Revenue<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income |
|-------------------------|-----------------------------|---------------------------------|-------------------------------|
| Other Investment Income |                             |                                 |                               |
| Total                   | \$ 34,571.                  | \$ 0.                           | \$ 0.                         |

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

|                        | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Angelo & O'Brien, P.A. |                              |                                 |                               |                               |
| Total                  | \$ 37,500.                   | \$ 37,500.                      | \$ 0.                         | \$ 0.                         |

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

|              | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|--------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Bank Charges | \$ 165.                      | \$ 165.                         |                               |                               |
| Filing Fees  | 25.                          |                                 |                               | \$ 25.                        |
| Total        | \$ 190.                      | \$ 165.                         | \$ 0.                         | \$ 25.                        |

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

|                            | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Federal Excise Taxes (net) | \$ 320,000.                  |                                 |                               |                               |
| Payroll Taxes              | 9,100.                       | \$ 4,550.                       |                               | \$ 4,550.                     |
| Total                      | \$ 329,100.                  | \$ 4,550.                       | \$ 0.                         | \$ 4,550.                     |

GABELLI FOUNDATION, INC

94-2975159

**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

|                                  | (a)<br>Expenses<br>per Books | (b) Net<br>Investment<br>Income | (c)<br>Adjusted<br>Net Income | (d)<br>Charitable<br>Purposes |
|----------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| Flow-through Interest            | \$ 13,545.                   | \$ 13,545.                      |                               |                               |
| Flow-through Investment Expenses | 69,591.                      | 69,591.                         |                               |                               |
| Total                            | <u>\$ 83,136.</u>            | <u>\$ 83,136.</u>               | <u>\$ 0.</u>                  | <u>\$ 0.</u>                  |

**Statement 6**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

|                                 | Book Value        | Fair Market<br>Value |
|---------------------------------|-------------------|----------------------|
| Due from Investment Partnership | \$ 66,696.        | \$ 66,696.           |
| Total                           | <u>\$ 66,696.</u> | <u>\$ 66,696.</u>    |

**Statement 7**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

|                       |                   |
|-----------------------|-------------------|
| Payroll Taxes Payable | \$ 285.           |
| Accrued Expenses      | 37,700.           |
| Total                 | <u>\$ 37,985.</u> |

**Statement 8**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

| Name and Address                                              | Title and<br>Average Hours<br>Per Week Devoted | Compensation | Contribution to<br>EBP & DC | Expense<br>Account/<br>Other |
|---------------------------------------------------------------|------------------------------------------------|--------------|-----------------------------|------------------------------|
| MARIO J. GABELLI<br>165 WEST LIBERTY STREET<br>RENO, NV 89501 | Chairman<br>0                                  | \$ 0.        | \$ 0.                       | \$ 0.                        |
| MICHAEL GABELLI<br>165 WEST LIBERTY STREET<br>RENO, NV 89501  | Trustee<br>0                                   | 2,500.       | 0.                          | 0.                           |
| MARY MAZZOLLA<br>165 WEST LIBERTY STREET<br>RENO, NV 89501    | Trustee<br>0                                   | 2,500.       | 0.                          | 0.                           |

GABELLI FOUNDATION, INC

94-2975159

**Statement 8 (continued)**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

| Name and Address                                                  | Title and<br>Average Hours<br>Per Week Devoted | Compensation      | Contribution to<br>EBP & DC | Expense<br>Account/<br>Other |
|-------------------------------------------------------------------|------------------------------------------------|-------------------|-----------------------------|------------------------------|
| MATTHEW R. GABELLI<br>165 WEST LIBERTY STREET<br>RENO, NV 89501   | Trustee<br>0                                   | \$ 2,500.         | \$ 0.                       | \$ 0.                        |
| MARC J. GABELLI<br>165 WEST LIBERTY STREET<br>RENO, NV 89501      | Trustee<br>0                                   | 2,500.            | 0.                          | 0.                           |
| ELISA GABELLI WILSON<br>165 WEST LIBERTY STREET<br>RENO, NV 89501 | President<br>25.00                             | 115,000.          | 0.                          | 0.                           |
|                                                                   |                                                | Total \$ 125,000. | \$ 0.                       | \$ 0.                        |

**Statement 9**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

| Name and Address                                                        | Donee<br>Relationship | Found-<br>ation<br>Status | Purpose of<br>Grant                               | Amount      |
|-------------------------------------------------------------------------|-----------------------|---------------------------|---------------------------------------------------|-------------|
| BOSTON COLLEGE<br>140 COMMONWEALTH AVENUE<br>CHESTNUT HILL, MA 02467    | NONE                  | 501 (c)                   | DISTINGUISHED<br>PRESIDENTIAL<br>SCHOLARSHIP FUND | \$ 166,260. |
| COLUMBIA BUSINESS SCHOOL<br>535 WEST 116TH STREET<br>NEW YORK, NY 10027 | NONE                  | 501 (c)                   | MANHATTANVILLE<br>BUILDING FUND                   | 1,000,000.  |
| FORDHAM PREPARATORY SCHOOL<br>EAST FORDHAM ROAD<br>BRONX, NY 10458      | NONE                  | 501 (c)                   | ENDOWMENT FUND                                    | 200,000.    |
| THE URSULINE SCHOOL<br>1354 NORTH AVENUE<br>NEW ROCHELLE, NY 10804      | NONE                  | 501 (c)                   | ANNUAL FUND                                       | 3,000.      |
| BISHOP MANOGUE H.S.<br>400 BARTLETT STREET<br>RENO, NV 89512            | NONE                  | 501 (c)                   | PROVIDE<br>OPERATING FUNDS                        | 3,000.      |
| NEVADA MUSEUM OF ART<br>160 WEST LIBERTY STREET<br>RENO, NV 89501       | NONE                  | 501 (c)                   | SCHOOL TOUR<br>PROGRAM                            | 3,000.      |
| TEACHERS COLLEGE<br>525 W 120TH ST., BOX 306<br>NEW YORK, NY 10027      | NONE                  | 501 (c)                   | PROVIDE<br>OPERATING FUNDS                        | 1,000.      |

GABELLI FOUNDATION, INC

94-2975159

Statement 9 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

| Name and Address                                                                      | Donee Relationship | Found-<br>ation<br>Status | Purpose of<br>Grant        | Amount    |
|---------------------------------------------------------------------------------------|--------------------|---------------------------|----------------------------|-----------|
| NATIONAL JUDICIAL COLLEGE<br>UNIVERSITY NEVADA-RENO<br>RENO, NV 89557                 | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | \$ 3,000. |
| BISHOP GORMAN H.S.<br>1801 S. MARYLAND PARKWAY<br>LAS VEGAS, NV 89104                 | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 3,000.    |
| COURT APPOINTED SPEC ADV<br>P.O. BOX 30083<br>RENO, NV 89520                          | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| BOYS & GIRLS CLUB<br>2680 W. NINTH STREET<br>RENO, NV 89512                           | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| BOYS & GIRLS CLUB<br>124 MAIN STREET<br>YERINGTON, NV 89447                           | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| WESTERN FOLKLIFE CENTER<br>501 RAILROAD STREET<br>ELKO, NV 89801                      | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| ARTOWN<br>P.O. BOX 3058<br>RENO, NV 89505                                             | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 1,500.    |
| PUTNAM INDIAN FIELD SCHOOL<br>101 INDIAN FIELD ROAD<br>GREENWICH, CT 06830            | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| EASTCHESTER POLICE<br>DEPARTMENT<br>40 MILL ROAD<br>EASTCHESTER, NY 10709             | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 5,000.    |
| AFA SAL CAPRIGLIONE CHAPT<br>190<br>394 NEW PROVIDENCE ROAD<br>MOUNTAINSIDE, NJ 07092 | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 1,500.    |
| ST. CATHERINE OF SIENA RCC<br>4 RIVERSIDE AVENUE<br>RIVERSIDE, CT 06878               | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 2,000.    |
| YWCA OF GREENWICH<br>259 EAST PUTNAM AVENUE<br>GREENWICH, CT 06830                    | NONE               | 501 (c)                   | PROVIDE<br>OPERATING FUNDS | 1,000.    |

GABELLI FOUNDATION, INC

94-2975159

Statement 9 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

| Name and Address                                                                 | Donee Relationship | Found-<br>ation<br>Status | Purpose of<br>Grant               | Amount     |
|----------------------------------------------------------------------------------|--------------------|---------------------------|-----------------------------------|------------|
| WESTCHESTER CHILDREN'S<br>MUSEUM<br>3 BARKER AVENUE<br>WHITE PLAINS, NY 10601    | NONE               | 501(c)                    | PROVIDE<br>OPERATING FUNDS        | \$ 1,000.  |
| PACE UNIVERSITY<br>1 PACE PLAZA<br>NEW YORK, NY 10038                            | NONE               | 501(c)                    | ENDOWMENT FUND                    | 100,000.   |
| GREENWICH HOSPITAL<br>5 PERRYRIDGE ROAD<br>GREENWICH, CT 06830                   | NONE               | 501(c)                    | PROVIDE<br>OPERATING FUNDS        | 50,000.    |
| FIRST TEE OF NO. NEVADA<br>1575 DELUCCHI LANE, STE 104<br>RENO, NV 89502         | NONE               | 501(c)                    | PROVIDE<br>OPERATING FUNDS        | 1,500.     |
| WATERSIDE SCHOOL<br>535 FAIRFIELD AVENUE<br>STAMFORD, CT 06902                   | NONE               | 501(c)                    | ANNUAL FUND                       | 3,000.     |
| MUHLENBERG COLLEGE<br>2400 W CHEW STREET<br>ALLENTOWN, PA 18104                  | NONE               | 501(c)                    | RESEARCH AWARDS<br>IN BIOLOGY     | 5,000.     |
| GENEROSO POPE FOUNDATION<br>1 GENEROSO POPE PLACE<br>TUCKAHOE, NY 10707          | NONE               | 501(c)                    | SCHOLARSHIP FUND                  | 1,000.     |
| IONA PREP SCHOOL<br>255 WILMOT ROAD<br>NEW ROCHELLE, NY 10804                    | NONE               | 501(c)                    | PROVIDE<br>OPERATING FUNDS        | 1,000.     |
| FORDHAM UNIVERSITY<br>888 7TH AVENUE<br>NEW YORK, NY 10019                       | NONE               | 501(c)                    | BUSINESS SCHOOL<br>ENDOWMENT FUND | 1,000,000. |
| GREENWICH COUNTRY DAY<br>SCHOOL<br>401 OLD CHURCH ROAD<br>GREENWICH, CT 06836    | NONE               | 501(c)                    | ANNUAL FUND                       | 5,000.     |
| GREGORIAN UNIVERSITY<br>FOUNDATION<br>106 WEST 56TH STREET<br>NEW YORK, NY 10019 | NONE               | 501(c)                    | SCHOLARSHIP FUND                  | 50,000.    |
| FOR KIDS FOUNDATION<br>834 WILLOW STREET<br>RENO, NV 89502                       | NONE               | 501(c)                    | PROVIDE<br>OPERATING FUNDS        | 1,000.     |

GABELLI FOUNDATION, INC

94-2975159

**Statement 9 (continued)**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

| <u>Name and Address</u>                                                        | <u>Donee<br/>Relationship</u> | <u>Found-<br/>ation<br/>Status</u> | <u>Purpose of<br/>Grant</u>      | <u>Amount</u> |
|--------------------------------------------------------------------------------|-------------------------------|------------------------------------|----------------------------------|---------------|
| AMERICAN UNIVERSITY<br>4400 MASS AVENUE, NW<br>WASHINGTON, DC 20016            | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | \$ 1,500.     |
| GREENWICH SCHOLARSHIP<br>ONE LAFAYETTE COURT<br>GREENWICH, CT 06830            | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 1,500.        |
| UCONN FOUNDATION<br>2390 ALUMNI DR, UNIT 3206<br>STORRS, CT 06269              | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 1,500.        |
| ITHACA COLLEGE<br>953 DANBY ROAD<br>ITHACA, NY 14850                           | NONE                          | 501(c)                             | CTR FOR GLOBAL<br>COMMUNICATIONS | 5,000.        |
| BRUNSWICK SCHOOL<br>100 MAHER AVENUE<br>GREENWICH, CT 06830                    | NONE                          | 501(c)                             | ANNUAL FUND                      | 1,500.        |
| HOLY TRINITY RC SCHOOL<br>1100 8TH AVENUE NORTH<br>NO. MYRTLE BEACH, SC 29582  | NONE                          | 501(c)                             | SCHOLARSHIP FUND                 | 3,000.        |
| CONVENT OF THE SACRED HEART<br>1177 KING STREET<br>WHITE PLAINS, NY 10601      | NONE                          | 501(c)                             | CAPITAL CAMPAIGN                 | 150,000.      |
| NATURE COAST TECHNICAL H.S.<br>4057 CALIFORNIA STREET<br>BROOKVILLE, FL 34604  | NONE                          | 501(c)                             | PBS PROGRAM                      | 2,000.        |
| ST JUDE CHILDREN'S HOSPITAL<br>501 ST JUDE PLACE<br>MEMPHIS, TN 38101          | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 6,000.        |
| UCONN SCHOOL OF BUSINESS<br>2100 HILLSIDE ROAD<br>STORRS, CT 06269             | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 2,500.        |
| BREAST CANCER ALLIANCE<br>48 MAPLE AVENUE<br>GREENWICH, CT 06830               | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 1,000.        |
| COMMUNITY HEALTH ALLIANCE<br>445 SOUTH GAY STREET<br>KNOXVILLE, TN 37902       | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 2,000.        |
| NYU SCHOOL OF SPORTS<br>MANAGEMENT<br>7 EAST 12TH STREET<br>NEW YORK, NY 10003 | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS       | 1,000.        |

GABELLI FOUNDATION, INC

94-2975159

Statement 9 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

| <u>Name and Address</u>                                                                                 | <u>Donee<br/>Relationship</u> | <u>Found-<br/>ation<br/>Status</u> | <u>Purpose of<br/>Grant</u> | <u>Amount</u>        |
|---------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------|-----------------------------|----------------------|
| MANHATTAN COLLEGE<br>4513 MANHATTAN COLLEGE PKWY<br>BRONX, NY 10463                                     | NONE                          | 501(c)                             | BUILDING FUND               | \$ 10,000.           |
| ST ELIZABETH ANN SETON<br>CATHOLIC HS<br>3501NORTH KINGS HIGHWAY -<br>STE 102<br>MYRTLE BEACH, SC 29577 | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS  | 3,000.               |
| NATIONAL MUSEUM OF WILDLIFE<br>ART<br>2820 RUNGIUS ROAD<br>JACKSON, WY 83001                            | NONE                          | 501(c)                             | PROVIDE<br>OPERATING FUNDS  | 3,000.               |
| Total                                                                                                   |                               |                                    |                             | \$ <u>2,816,260.</u> |

## CORPORATE STOCK

| =====          |                             |                  |                    |
|----------------|-----------------------------|------------------|--------------------|
| # of<br>Shares | Description¶                | Cost<br>03/31/14 | Market<br>03/31/14 |
| 1000           | AARON RENTS INC             | 29,949.00        | 30,240.00          |
| 1000           | AARON RENTS INC             | 29,005.00        | 30,240.00          |
| 1000           | AARON RENTS INC             | 26,725.00        | 30,240.00          |
| 1500           | AMERICAN EXPRESS CO         | 80,505.00        | 135,045.00         |
| 2000           | AMERICAN EXPRESS CO         | 24,000.00        | 180,060.00         |
| 2000           | AMERICAN EXPRESS CO         | 27,443.00        | 180,060.00         |
| 1000           | AMERICAN EXPRESS CO         | 15,010.00        | 90,030.00          |
| 515            | ATX COMMUNICATIONS INC      | 19,983.00        | 5.87               |
| 2000           | ATX COMMUNICATIONS INC      | 1,200.00         | 22.80              |
| 5000           | ATX COMMUNICATIONS INC      | 2,020.00         | 57.00              |
| 5000           | ATX COMMUNICATIONS INC      | 1,750.00         | 57.00              |
| 1000           | BKF CAPITAL GROUP INC       | 16,354.41        | 1,255.00           |
| 1000           | BKF CAPITAL GROUP INC       | 2,370.00         | 1,255.00           |
| 3000           | BKF CAPITAL GROUP INC       | 3,594.90         | 3,765.00           |
| 5000           | BKF CAPITAL GROUP INC       | 5,830.00         | 6,275.00           |
| 4000           | BANK OF NEW YORK MELLON COF | 127,360.00       | 141,160.00         |
| 13000          | BANK OF NEW YORK MELLON COF | 412,652.50       | 458,770.00         |
| 3000           | BANK OF NEW YORK MELLON COF | 77,610.00        | 105,870.00         |
| 3000           | BANK OF NEW YORK MELLON COF | 77,069.40        | 105,870.00         |
| 3000           | BANK OF NEW YORK MELLON COF | 88,740.00        | 105,870.00         |
| 3000           | BANK OF NEW YORK MELLON COF | 75,963.90        | 105,870.00         |
| 3000           | BANK OF NEW YORK MELLON COF | 62,262.00        | 105,870.00         |
| 1000           | BANK OF NEW YORK MELLON COF | 18,595.00        | 35,290.00          |
| 1000           | BANK OF NEW YORK MELLON COF | 19,010.80        | 35,290.00          |
| 300            | BANK OF NEW YORK MELLON COF | 5,980.99         | 10,587.00          |
| 1700           | BANK OF NEW YORK MELLON COF | 36,391.73        | 59,993.00          |
| 4000           | BANK OF NEW YORK MELLON COF | 90,850.00        | 141,160.00         |
| 1300           | BEAM INC                    | 60,661.00        | 108,290.00         |
| 1000           | BEAM INC                    | 54,565.00        | 83,300.00          |
| 3000           | BEAM INC                    | 159,270.00       | 249,900.00         |
| 12000          | BEAM INC                    | 997,119.60       | 999,600.00         |
| 2700           | BEAM INC                    | 225,396.00       | 224,910.00         |
| 10000          | BEAM INC                    | 832,900.00       | 833,000.00         |
| 3000           | BEAM INC                    | 249,390.00       | 249,900.00         |
| 200            | BECTON DICKINSON & CO       | 15,425.16        | 23,416.00          |
| 500            | BECTON DICKINSON & CO       | 38,025.00        | 58,540.00          |
| 400            | BECTON DICKINSON & CO       | 31,790.52        | 46,832.00          |
| 400            | BECTON DICKINSON & CO       | 30,125.00        | 46,832.00          |
| 1000           | BLACK EARTH FARMING LTD     | 4,463.60         | 886.86             |
| 9000           | BLACK EARTH FARMING LTD     | 40,884.30        | 7,981.74           |
| 10000          | BLACK EARTH FARMING LTD     | 44,680.00        | 8,868.60           |
| 10000          | BLACK EARTH FARMING LTD     | 44,516.00        | 8,868.60           |
| 10000          | BLACK EARTH FARMING LTD     | 41,211.00        | 8,868.60           |

|        |                         |            |            |
|--------|-------------------------|------------|------------|
| 10000  | BLACK EARTH FARMING LTD | 36,487.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 40,158.00  | 8,868.60   |
| 5000   | BLACK EARTH FARMING LTD | 13,876.00  | 4,434.30   |
| 5000   | BLACK EARTH FARMING LTD | 10,502.00  | 4,434.30   |
| 10000  | BLACK EARTH FARMING LTD | 22,991.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 21,447.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 15,229.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 14,092.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 18,580.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 15,787.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 10,798.00  | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 8,450.00   | 8,868.60   |
| 10000  | BLACK EARTH FARMING LTD | 8,905.00   | 8,868.60   |
| 1100   | BROWN FORMAN CORP CL B  | 90,926.03  | 98,659.00  |
| 207100 | CABLE & WIRELESS COMM   | 132,913.94 | 181,610.32 |
| 17000  | CABLEVISION SYSTEMS     | 287,714.21 | 286,790.00 |
| 2000   | CABLEVISION SYSTEMS     | 24,881.20  | 33,740.00  |
| 3000   | CABLEVISION SYSTEMS     | 33,900.00  | 50,610.00  |
| 3000   | CABLEVISION SYSTEMS     | 33,510.00  | 50,610.00  |
| 15000  | CABLEVISION SYSTEMS     | 195,607.50 | 253,050.00 |
| 200    | CAMBRIDGE BANCORP       | 6,825.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,975.00   | 9,090.00   |
| 400    | CAMBRIDGE BANCORP       | 13,822.00  | 18,180.00  |
| 400    | CAMBRIDGE BANCORP       | 13,855.00  | 18,180.00  |
| 200    | CAMBRIDGE BANCORP       | 6,875.00   | 9,090.00   |
| 300    | CAMBRIDGE BANCORP       | 10,355.00  | 13,635.00  |
| 500    | CAMBRIDGE BANCORP       | 17,205.00  | 22,725.00  |
| 400    | CAMBRIDGE BANCORP       | 13,780.00  | 18,180.00  |
| 200    | CAMBRIDGE BANCORP       | 7,020.00   | 9,090.00   |
| 600    | CAMBRIDGE BANCORP       | 20,630.00  | 27,270.00  |
| 400    | CAMBRIDGE BANCORP       | 13,887.40  | 18,180.00  |
| 200    | CAMBRIDGE BANCORP       | 7,080.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,890.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,980.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,780.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,780.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 6,830.00   | 9,090.00   |
| 400    | CAMBRIDGE BANCORP       | 13,980.00  | 18,180.00  |
| 400    | CAMBRIDGE BANCORP       | 13,625.00  | 18,180.00  |
| 200    | CAMBRIDGE BANCORP       | 7,060.00   | 9,090.00   |
| 200    | CAMBRIDGE BANCORP       | 7,060.00   | 9,090.00   |
| 400    | CAMBRIDGE BANCORP       | 15,125.00  | 18,180.00  |
| 400    | CAMBRIDGE BANCORP       | 16,625.00  | 18,180.00  |
| 1000   | CAMBRIDGE BANCORP       | 41,530.00  | 45,450.00  |
| 500    | CAMBRIDGE BANCORP       | 20,125.00  | 22,725.00  |
| 500    | CAMBRIDGE BANCORP       | 19,650.00  | 22,725.00  |
| 1000   | CAMBRIDGE BANCORP       | 40,030.00  | 45,450.00  |
| 1000   | CAMBRIDGE BANCORP       | 44,030.00  | 45,450.00  |
| 500    | CAMPBELL SOUP CO        | 20,965.00  | 22,440.00  |
| 500    | CAMPBELL SOUP CO        | 19,610.00  | 22,440.00  |
| 500    | CAMPBELL SOUP CO        | 19,455.00  | 22,440.00  |
| 2500   | CBS CORP CL A           | 31,625.75  | 154,725.00 |

|       |                             |            |            |
|-------|-----------------------------|------------|------------|
| 2000  | CBS CORP CL A               | 50,346.80  | 123,780.00 |
| 8000  | C S T BRANDS INC            | 269,072.80 | 249,920.00 |
| 4000  | C S T BRANDS INC            | 131,640.00 | 124,960.00 |
| 1000  | C S T BRANDS INC            | 30,055.00  | 31,240.00  |
| 500   | CHEMTURA CORP               | 13,925.00  | 12,645.00  |
| 1500  | CHEMTURA CORP               | 40,710.00  | 37,935.00  |
| 4000  | CHEMTURA CORP               | 105,208.80 | 101,160.00 |
| 4000  | CHEMTURA CORP               | 103,760.00 | 101,160.00 |
| 2000  | CHEMTURA CORP               | 47,654.20  | 50,580.00  |
| 1000  | CITIGROUP INC               | 38,980.83  | 47,600.00  |
| 1000  | CITIGROUP INC               | 31,230.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 27,505.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 38,315.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 26,665.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 26,885.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 36,075.00  | 47,600.00  |
| 1000  | CITIGROUP INC               | 37,805.00  | 47,600.00  |
| 4000  | CITIGROUP INC               | 213,760.00 | 190,400.00 |
| 1200  | CLOUGH GLOBAL ALLOCATION FU | 15,433.80  | 18,216.00  |
| 2000  | CLOUGH GLOBAL ALLOCATION FU | 25,800.00  | 30,360.00  |
| 2000  | CLOUGH GLOBAL ALLOCATION FU | 25,920.00  | 30,360.00  |
| 1200  | CLOUGH GLOBAL OPPORTUNITIES | 13,132.80  | 15,294.96  |
| 2000  | CLOUGH GLOBAL OPPORTUNITIES | 22,111.00  | 25,491.60  |
| 2000  | CLOUGH GLOBAL OPPORTUNITIES | 22,120.00  | 25,491.60  |
| 5000  | COCA-COLA COMPANY           | 122,000.00 | 193,300.00 |
| 10000 | COCA-COLA COMPANY           | 240,100.00 | 386,600.00 |
| 4000  | COCA-COLA COMPANY           | 99,903.00  | 154,640.00 |
| 1000  | CONSOL ENERGY INC           | 34,541.70  | 39,950.00  |
| 1000  | CONSOL ENERGY INC           | 49,545.80  | 39,950.00  |
| 1000  | CONSOL ENERGY INC           | 36,438.50  | 39,950.00  |
| 300   | CONSOL ENERGY INC           | 10,489.00  | 11,985.00  |
| 700   | CONSOL ENERGY INC           | 20,941.00  | 27,965.00  |
| 500   | CONSOL ENERGY INC           | 13,960.00  | 19,975.00  |
| 500   | CONSOL ENERGY INC           | 13,570.00  | 19,975.00  |
| 1000  | CONSOL ENERGY INC           | 27,461.10  | 39,950.00  |
| 1000  | CONSOL ENERGY INC           | 35,784.00  | 39,950.00  |
| 3100  | CONSOL ENERGY INC           | 110,858.79 | 123,845.00 |
| 1900  | CONSOL ENERGY INC           | 65,284.00  | 75,905.00  |
| 4000  | CONSOL ENERGY INC           | 140,520.00 | 159,800.00 |
| 2000  | CORNING INC                 | 27,120.00  | 41,640.00  |
| 5000  | CORNING INC                 | 66,950.00  | 104,100.00 |
| 5000  | CORNING INC                 | 67,150.00  | 104,100.00 |
| 5000  | CORNING INC                 | 56,900.00  | 104,100.00 |
| 5000  | CORNING INC                 | 55,500.00  | 104,100.00 |
| 4000  | CVS CAREMARK CORP           | 134,059.60 | 299,440.00 |
| 2000  | CVS CAREMARK CORP           | 67,980.00  | 149,720.00 |
| 4000  | CYPRESS SEMICONDUCTOR CORP  | 36,728.40  | 41,080.00  |
| 10000 | DAVIDE CAMPARI-MILANO SPA   | 66,717.00  | 82,080.29  |
| 10000 | DAVIDE CAMPARI-MILANO SPA   | 67,783.00  | 82,080.29  |
| 10000 | DAVIDE CAMPARI-MILANO SPA   | 64,323.00  | 82,080.29  |
| 10000 | DAVIDE CAMPARI-MILANO SPA   | 67,607.00  | 82,080.29  |
| 4000  | DAVIDE CAMPARI-MILANO SPA   | 29,729.60  | 32,832.12  |

|       |                             |            |            |
|-------|-----------------------------|------------|------------|
| 6000  | DAVIDE CAMPARI-MILANO SPA   | 47,036.60  | 49,248.17  |
| 10000 | DAVIDE CAMPARI-MILANO SPA   | 82,583.11  | 82,080.29  |
| 500   | DIAGIO PLC ADR              | 33,703.50  | 62,295.00  |
| 1000  | DIAGIO PLC ADR              | 77,673.00  | 124,590.00 |
| 500   | DIAGIO PLC ADR              | 64,193.00  | 62,295.00  |
| 500   | DIAGIO PLC ADR              | 63,540.00  | 62,295.00  |
| 500   | DIAGIO PLC ADR              | 63,020.75  | 62,295.00  |
| 400   | DIEBOLD INCORPORATED        | 10,958.60  | 15,956.00  |
| 3000  | DIEBOLD INCORPORATED        | 81,420.00  | 119,670.00 |
| 1600  | DIEBOLD INCORPORATED        | 47,098.56  | 63,824.00  |
| 1000  | DISH NETWORK CORP A         | 23,606.67  | 62,210.00  |
| 2000  | DR PEPPER SNAPPLE GROUP INC | 33,860.00  | 108,920.00 |
| 1500  | ELI LILLY & CO              | 54,030.00  | 88,290.00  |
| 1000  | ELI LILLY & CO              | 34,485.00  | 58,860.00  |
| 900   | EURO 2011 DIV TAX RECLAIM   | 0.00       | 1,239.66   |
| 570   | EURO 2012 DIV TAX RECLAIM   | 0.00       | 785.12     |
| 216   | EURO 2012 DIV TAX RECLAIM   | 0.00       | 297.52     |
| 293   | EURO 2012 DIV TAX RECLAIM   | 0.00       | 403.76     |
| 258   | EURO 2012 DIV TAX RECLAIM   | 0.00       | 355.37     |
| 100   | EURO 2013 DIV TAX RECLAIM   | 0.00       | 137.74     |
| 237   | EURO 2013 DIV TAX RECLAIM   | 0.00       | 326.44     |
| 175   | EURO 2013 DIV TAX RECLAIM   | 0.00       | 241.04     |
| 335   | EURO 2013 DIV TAX RECLAIM   | 0.00       | 461.43     |
| 255   | EURO 2013 DIV TAX RECLAIM   | 0.00       | 351.24     |
| 16500 | EXOR S.P.A.                 | 323,006.60 | 740,905.86 |
| 1000  | EXOR S.P.A.                 | 25,048.30  | 44,903.39  |
| 1500  | EXOR S.P.A.                 | 44,657.58  | 67,355.08  |
| 451   | FIDELITY SOUTHRN CORP       | 7,348.68   | 6,300.47   |
| 46    | FIDELITY SOUTHRN CORP       | 759.05     | 642.62     |
| 108   | FIDELITY SOUTHRN CORP       | 1,734.30   | 1,508.76   |
| 579   | FIDELITY SOUTHRN CORP       | 9,455.00   | 8,088.63   |
| 1152  | FIDELITY SOUTHRN CORP       | 9,168.00   | 16,093.44  |
| 1149  | FIDELITY SOUTHRN CORP       | 8,340.00   | 16,051.53  |
| 1149  | FIDELITY SOUTHRN CORP       | 4,754.00   | 16,051.53  |
| 3     | FIDELITY SOUTHRN CORP       | 7.80       | 41.91      |
| 2316  | FIDELITY SOUTHRN CORP       | 5,232.14   | 32,354.52  |
| 1139  | FIDELITY SOUTHRN CORP       | 2,530.00   | 15,911.83  |
| 1139  | FIDELITY SOUTHRN CORP       | 2,595.70   | 15,911.83  |
| 2000  | FORTUNE BRANDS HOME & SECUI | 27,515.39  | 84,160.00  |
| 1000  | FORTUNE BRANDS HOME & SECUI | 17,850.00  | 42,080.00  |
| 4000  | FREEPORT MCMORAN COPPER &   | 134,113.20 | 132,280.00 |
| 3000  | FREEPORT MCMORAN COPPER &   | 92,870.10  | 99,210.00  |
| 1000  | FREEPORT MCMORAN COPPER &   | 28,365.00  | 33,070.00  |
| 2000  | FREEPORT MCMORAN COPPER &   | 56,180.00  | 66,140.00  |
| 1000  | GENERAL ELECTRIC CO         | 13,770.00  | 25,890.00  |
| 4000  | GENERAL ELECTRIC CO         | 76,280.00  | 103,560.00 |
| 2000  | GENERAL MILLS               | 53,054.00  | 103,640.00 |
| 3000  | GENERAL MILLS               | 113,144.40 | 155,460.00 |
| 1000  | GENUINE PARTS CO            | 52,662.40  | 86,850.00  |
| 500   | GENUINE PARTS CO            | 41,228.60  | 43,425.00  |
| 500   | GRACO INC                   | 25,762.50  | 37,370.00  |
| 500   | GRACO INC                   | 26,780.00  | 37,370.00  |

|       |                              |            |            |
|-------|------------------------------|------------|------------|
| 10000 | GULF COAST ULTRA DEEP ROYAL  | 19,450.00  | 30,500.00  |
| 6000  | HARTFORD FINL SVCS GROUP INC | 215,092.20 | 211,620.00 |
| 1000  | HARTFORD FINL SVCS GROUP INC | 33,910.00  | 35,270.00  |
| 1000  | HEINEKEN NV                  | 67,678.32  | 69,629.19  |
| 1000  | HEINEKEN NV                  | 68,136.30  | 69,629.19  |
| 400   | HEWLETT PACKARD CO           | 4,913.00   | 12,944.00  |
| 1100  | HEWLETT PACKARD CO           | 18,868.00  | 35,596.00  |
| 3500  | HEWLETT PACKARD CO           | 75,005.00  | 113,260.00 |
| 3000  | HEWLETT PACKARD CO           | 62,893.20  | 97,080.00  |
| 12000 | HEWLETT PACKARD CO           | 250,800.00 | 388,320.00 |
| 100   | HILLSHIRE BRANDS CO          | 2,624.10   | 3,726.00   |
| 1000  | HILLSHIRE BRANDS CO          | 28,895.00  | 37,260.00  |
| 400   | HILLSHIRE BRANDS CO          | 13,593.00  | 14,904.00  |
| 200   | HOLOBEAM INC                 | 4,280.00   | 5,300.00   |
| 200   | HOLOBEAM INC                 | 3,980.00   | 5,300.00   |
| 200   | HOLOBEAM INC                 | 4,080.00   | 5,300.00   |
| 100   | HOLOBEAM INC                 | 1,980.00   | 2,650.00   |
| 100   | HOLOBEAM INC                 | 1,980.00   | 2,650.00   |
| 100   | HOLOBEAM INC                 | 2,025.00   | 2,650.00   |
| 200   | HOLOBEAM INC                 | 3,780.00   | 5,300.00   |
| 200   | HOLOBEAM INC                 | 3,825.00   | 5,300.00   |
| 500   | HOSPIRA INC                  | 16,175.00  | 21,625.00  |
| 1000  | HOSPIRA INC                  | 29,985.00  | 43,250.00  |
| 1000  | HOSPIRA INC                  | 29,435.00  | 43,250.00  |
| 500   | HOSPIRA INC                  | 20,655.00  | 21,625.00  |
| 800   | INTERNATIONAL FLAVORS        | 38,893.68  | 76,536.00  |
| 2000  | JANUS CAP GROUP INC          | 17,873.60  | 21,740.00  |
| 5000  | JANUS CAP GROUP INC          | 38,775.00  | 54,350.00  |
| 10000 | JANUS CAP GROUP INC          | 76,800.00  | 108,700.00 |
| 3000  | JANUS CAP GROUP INC          | 21,676.50  | 32,610.00  |
| 2000  | JULIUS BAER HOLDING AG       | 103,096.20 | 88,820.97  |
| 3000  | JULIUS BAER HOLDING AG       | 115,232.47 | 133,231.45 |
| 1000  | JULIUS BAER HOLDING AG       | 0.00       | 44,410.48  |
| 1000  | JULIUS BAER HOLDING AG       | 30,924.09  | 44,410.48  |
| 1000  | JULIUS BAER HOLDING AG       | 32,703.80  | 44,410.48  |
| 1000  | JULIUS BAER(GAM HLD LTD)     | 11,811.70  | 18,008.84  |
| 5000  | JULIUS BAER(GAM HLD LTD)     | 64,250.50  | 90,044.18  |
| 4000  | JULIUS BAER(GAM HLD LTD)     | 50,047.20  | 72,035.34  |
| 2000  | JULIUS BAER(GAM HLD LTD)     | 22,316.80  | 36,017.67  |
| 2500  | KELLOGG CO                   | 127,857.25 | 156,775.00 |
| 6000  | KINNEVIK INVESTMENT AB-A     | 121,096.20 | 221,360.21 |
| 3000  | KINNEVIK INVESTMENT AB-A     | 61,714.80  | 110,680.11 |
| 1000  | KINNEVIK INVESTMENT AB-A     | 19,686.70  | 36,893.37  |
| 4000  | KINNEVIK INVESTMENT AB-B     | 62,100.00  | 147,450.09 |
| 6000  | LAYNE CHRISTENSEN CO         | 121,977.80 | 109,140.00 |
| 1000  | LAYNE CHRISTENSEN CO         | 15,549.20  | 18,190.00  |
| 1500  | LEGG MASON INC               | 23,714.55  | 73,560.00  |
| 3500  | LEGG MASON INC               | 92,610.00  | 171,640.00 |
| 6800  | LEGG MASON INC               | 190,265.36 | 333,472.00 |
| 8200  | LEGG MASON INC               | 229,436.00 | 402,128.00 |
| 10000 | LEGG MASON INC               | 268,031.00 | 490,400.00 |
| 1000  | LIBERTY INTERACTIVE CORP     | 16,160.33  | 28,870.00  |

|       |                            |            |            |
|-------|----------------------------|------------|------------|
| 27    | LIBERTY VENTURES SER A     | 1,325.70   | 3,518.91   |
| 84    | LIBERTY VENTURES SER A     | 4,139.80   | 10,947.72  |
| 83    | LIBERTY VENTURES SER A     | 4,060.48   | 10,817.39  |
| 6     | LIBERTY VENTURES SER A     | 215.94     | 781.98     |
| 1000  | M & T BANK CORP            | 74,200.00  | 121,300.00 |
| 3000  | MADISON SQUARE GARDEN INC  | 63,741.20  | 170,340.00 |
| 415   | MADISON SQUARE GARDEN INC  | 10,820.20  | 23,563.70  |
| 1085  | MADISON SQUARE GARDEN INC  | 28,159.80  | 61,606.30  |
| 19000 | MANDARIN ORIENTAL INTL LTD | 33,250.39  | 33,155.00  |
| 39000 | MANDARIN ORIENTAL INTL LTD | 67,246.02  | 68,055.00  |
| 700   | MILLICOM INTL CELLULAR SA  | 51,882.60  | 71,400.00  |
| 1000  | MILLICOM INTL CELLULAR SA  | 97,025.00  | 102,000.00 |
| 500   | MILLICOM INTL CELLULAR SA  | 46,680.00  | 51,000.00  |
| 1000  | MILLICOM INTL CELLULAR SA  | 90,080.00  | 102,000.00 |
| 400   | MILLICOM INTL CELLULAR SA  | 31,605.00  | 40,800.00  |
| 400   | MILLICOM INTL CELLULAR SA  | 34,213.00  | 40,800.00  |
| 1000  | MILLICOM INTL CELLULAR SA  | 86,270.00  | 102,000.00 |
| 1000  | MILLICOM INTL CELLULAR SA  | 85,105.00  | 102,000.00 |
| 1000  | MILLICOM INTL CELLULAR SA  | 86,102.00  | 102,000.00 |
| 1000  | MILLICOM INTL CELLULAR SA  | 89,800.00  | 102,000.00 |
| 500   | MILLICOM INTL CELLULAR SA  | 45,004.00  | 51,000.00  |
| 2000  | MONDELEZ INTERNATIONAL     | 51,278.60  | 69,100.00  |
| 200   | MUELLER INDS INC           | 4,467.10   | 5,998.00   |
| 5000  | MUELLER INDS INC           | 114,584.00 | 149,950.00 |
| 2000  | MUELLER INDS INC           | 40,525.00  | 59,980.00  |
| 2000  | NATIONAL FUEL GAS CO       | 86,250.60  | 140,080.00 |
| 1000  | NATIONAL FUEL GAS CO       | 36,314.00  | 70,040.00  |
| 2000  | NATIONAL FUEL GAS CO       | 68,244.00  | 140,080.00 |
| 2000  | NATIONAL FUEL GAS CO       | 69,029.00  | 140,080.00 |
| 2000  | NATIONAL FUEL GAS CO       | 89,028.00  | 140,080.00 |
| 4000  | NATIONAL FUEL GAS CO       | 181,395.20 | 280,160.00 |
| 1000  | NATIONAL FUEL GAS CO       | 68,025.00  | 70,040.00  |
| 1000  | NAVISTAR INTL CORP         | 26,854.50  | 33,870.00  |
| 3000  | NAVISTAR INTL CORP         | 70,119.00  | 101,610.00 |
| 1000  | NAVISTAR INTL CORP         | 24,060.00  | 33,870.00  |
| 3000  | NAVISTAR INTL CORP         | 74,700.00  | 101,610.00 |
| 1000  | NAVISTAR INTL CORP         | 26,735.00  | 33,870.00  |
| 1000  | NESTLE SA SPON ADR         | 61,980.00  | 75,220.00  |
| 1000  | NESTLE SA SPON ADR         | 61,886.00  | 75,220.00  |
| 400   | NESTLE SA SPON ADR         | 23,026.00  | 30,088.00  |
| 400   | NESTLE SA SPON ADR         | 29,185.00  | 30,088.00  |
| 400   | NESTLE SA SPON ADR         | 30,244.00  | 30,088.00  |
| 500   | NEWMONT MINING CORP        | 28,731.35  | 11,720.00  |
| 1500  | NEWMONT MINING CORP        | 86,520.00  | 35,160.00  |
| 4000  | NEWMONT MINING CORP        | 235,550.00 | 93,760.00  |
| 2000  | NEWMONT MINING CORP        | 107,831.80 | 46,880.00  |
| 1000  | NEWMONT MINING CORP        | 54,413.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP        | 52,215.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP        | 52,258.70  | 23,440.00  |
| 1000  | NEWMONT MINING CORP        | 51,784.30  | 23,440.00  |
| 1000  | NEWMONT MINING CORP        | 51,227.40  | 23,440.00  |
| 1000  | NEWMONT MINING CORP        | 48,735.00  | 23,440.00  |

|       |                       |            |            |
|-------|-----------------------|------------|------------|
| 1000  | NEWMONT MINING CORP   | 46,426.30  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 47,875.00  | 23,440.00  |
| 2000  | NEWMONT MINING CORP   | 96,280.00  | 46,880.00  |
| 3000  | NEWMONT MINING CORP   | 136,136.10 | 70,320.00  |
| 1000  | NEWMONT MINING CORP   | 44,605.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 43,015.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 42,935.00  | 23,440.00  |
| 3000  | NEWMONT MINING CORP   | 99,060.00  | 70,320.00  |
| 1000  | NEWMONT MINING CORP   | 34,655.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 31,905.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 32,643.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 31,835.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 30,635.00  | 23,440.00  |
| 1000  | NEWMONT MINING CORP   | 28,050.00  | 23,440.00  |
| 3000  | NEWMONT MINING CORP   | 75,080.10  | 70,320.00  |
| 1000  | NEWMONT MINING CORP   | 23,215.00  | 23,440.00  |
| 3000  | NEWMONT MINING CORP   | 69,796.20  | 70,320.00  |
| 500   | NEWS CORPORATION CL A | 2,038.48   | 8,610.00   |
| 2500  | NEWS CORPORATION CL A | 10,575.79  | 43,050.00  |
| 3000  | NEWS CORPORATION CL B | 47,150.00  | 50,100.00  |
| 1000  | NII HLDGS INC         | 19,270.00  | 1,190.00   |
| 1000  | NII HLDGS INC         | 19,490.00  | 1,190.00   |
| 1000  | NII HLDGS INC         | 14,839.50  | 1,190.00   |
| 1000  | NII HLDGS INC         | 12,554.80  | 1,190.00   |
| 1000  | NII HLDGS INC         | 11,380.00  | 1,190.00   |
| 1000  | NII HLDGS INC         | 10,464.70  | 1,190.00   |
| 1000  | NII HLDGS INC         | 8,246.00   | 1,190.00   |
| 1000  | NII HLDGS INC         | 8,429.50   | 1,190.00   |
| 1000  | NII HLDGS INC         | 6,560.00   | 1,190.00   |
| 1000  | NII HLDGS INC         | 6,594.00   | 1,190.00   |
| 2000  | NII HLDGS INC         | 13,500.00  | 2,380.00   |
| 2000  | NII HLDGS INC         | 14,300.00  | 2,380.00   |
| 4000  | NII HLDGS INC         | 20,400.00  | 4,760.00   |
| 2000  | NII HLDGS INC         | 12,659.40  | 2,380.00   |
| 2000  | NII HLDGS INC         | 12,120.00  | 2,380.00   |
| 18000 | NII HLDGS INC         | 46,340.00  | 21,420.00  |
| 1000  | NORTHERN TRUST CORP   | 53,780.87  | 65,560.00  |
| 3000  | NORTHERN TRUST CORP   | 163,900.40 | 196,680.00 |
| 1000  | NORTHERN TRUST CORP   | 52,625.00  | 65,560.00  |
| 3000  | NORTHERN TRUST CORP   | 162,527.90 | 196,680.00 |
| 1000  | NORTHERN TRUST CORP   | 49,165.00  | 65,560.00  |
| 1000  | NORTHERN TRUST CORP   | 47,760.00  | 65,560.00  |
| 3000  | NORTHERN TRUST CORP   | 111,947.30 | 196,680.00 |
| 1000  | NORTHERN TRUST CORP   | 35,310.00  | 65,560.00  |
| 1000  | NORTHERN TRUST CORP   | 37,270.00  | 65,560.00  |
| 1000  | NORTHERN TRUST CORP   | 39,616.10  | 65,560.00  |
| 2000  | NORTHERN TRUST CORP   | 79,512.40  | 131,120.00 |
| 500   | PATTERSON COS INC     | 17,215.00  | 20,880.00  |
| 2000  | PATTERSON COS INC     | 68,789.40  | 83,520.00  |
| 3000  | PATTERSON COS INC     | 102,500.00 | 125,280.00 |
| 3000  | PEABODY ENERGY CORP   | 56,709.90  | 49,020.00  |
| 3000  | PEABODY ENERGY CORP   | 63,297.60  | 49,020.00  |

|       |                              |            |            |
|-------|------------------------------|------------|------------|
| 500   | PEABODY ENERGY CORP          | 8,705.00   | 8,170.00   |
| 1500  | PEABODY ENERGY CORP          | 26,850.00  | 24,510.00  |
| 5000  | PENNY J C INC                | 44,899.50  | 43,100.00  |
| 5000  | PENNY J C INC                | 47,205.50  | 43,100.00  |
| 2000  | PENNY J C INC                | 10,240.00  | 17,240.00  |
| 1000  | PERNOD RICARD                | 92,089.10  | 116,462.13 |
| 1000  | PERNOD RICARD                | 83,544.40  | 116,462.13 |
| 300   | PFIZER INC                   | 5,254.50   | 9,636.00   |
| 2700  | PFIZER INC                   | 40,014.00  | 86,724.00  |
| 3000  | PFIZER INC                   | 46,380.00  | 96,360.00  |
| 2000  | PFIZER INC                   | 29,360.00  | 64,240.00  |
| 4000  | PFIZER INC                   | 84,760.00  | 128,480.00 |
| 2500  | PNC FINANCIAL SERVICES GROUP | 119,446.25 | 217,500.00 |
| 500   | PNC FINANCIAL SERVICES GROUP | 21,776.50  | 43,500.00  |
| 1000  | PNC FINANCIAL SERVICES GROUP | 56,525.00  | 87,000.00  |
| 1000  | PNC FINANCIAL SERVICES GROUP | 77,385.50  | 87,000.00  |
| 2000  | POST HOLDINGS INC            | 59,813.34  | 110,240.00 |
| 10000 | REPUBLIC SVCS INC            | 300,600.00 | 341,600.00 |
| 3000  | REPUBLIC SVCS INC            | 80,700.00  | 102,480.00 |
| 3000  | REPUBLIC SVCS INC            | 82,221.60  | 102,480.00 |
| 3000  | REPUBLIC SVCS INC            | 92,040.00  | 102,480.00 |
| 3000  | REPUBLIC SVCS INC            | 92,428.50  | 102,480.00 |
| 3000  | REPUBLIC SVCS INC            | 82,888.80  | 102,480.00 |
| 1000  | REPUBLIC SVCS INC            | 26,285.00  | 34,160.00  |
| 4000  | REPUBLIC SVCS INC            | 133,625.20 | 136,640.00 |
| 6000  | ROCHE HOLDINGS LTD ADR       | 118,655.90 | 226,320.00 |
| 12000 | ROLLS ROYCE HOLDINGS PLC     | 76,845.60  | 213,000.00 |
| 10000 | ROLLS ROYCE HOLDINGS PLC     | 67,286.00  | 177,500.00 |
| 10000 | ROLLS ROYCE HOLDINGS PLC     | 60,580.00  | 179,051.91 |
| 183   | RYMAN HOSPITALITY PPTYS INC  | 5,625.42   | 7,781.16   |
| 4000  | RYMAN HOSPITALITY PPTYS INC  | 124,660.00 | 170,080.00 |
| 4500  | RYMAN HOSPITALITY PPTYS INC  | 180,124.20 | 191,340.00 |
| 1317  | RYMAN HOSPITALITY PPTYS INC  | 0.00       | 55,998.84  |
| 200   | SL INDUSTRIES INCORPORATED   | 2,705.00   | 4,912.00   |
| 1000  | SL INDUSTRIES INCORPORATED   | 5,440.00   | 24,560.00  |
| 500   | SNYDERS-LANCE INC            | 11,285.00  | 14,095.00  |
| 500   | SNYDERS-LANCE INC            | 11,010.00  | 14,095.00  |
| 1000  | SNYDERS-LANCE INC            | 22,906.00  | 28,190.00  |
| 2000  | SNYDERS-LANCE INC            | 49,620.00  | 56,380.00  |
| 4000  | SONY CORP ADR                | 86,012.00  | 76,480.00  |
| 2000  | SONY CORP ADR                | 42,093.80  | 38,240.00  |
| 16000 | SONY CORP ADR                | 326,822.40 | 305,920.00 |
| 3000  | SONY CORP ADR                | 59,307.90  | 57,360.00  |
| 1000  | SONY CORP ADR                | 19,487.70  | 19,120.00  |
| 4000  | SONY CORP ADR                | 68,120.00  | 76,480.00  |
| 3000  | SONY CORP ADR                | 54,600.00  | 57,360.00  |
| 3000  | SONY CORP ADR                | 53,711.70  | 57,360.00  |
| 3000  | STATE STREET CORP            | 138,360.00 | 208,650.00 |
| 1000  | STATE STREET CORP            | 32,217.80  | 69,550.00  |
| 1000  | STATE STREET CORP            | 43,735.00  | 69,550.00  |
| 3000  | STATE STREET CORP            | 135,039.90 | 208,650.00 |
| 1800  | SWEDEN 2010 DIV TAX RECLAIM  | 0.00       | 277.96     |

|       |                              |            |            |
|-------|------------------------------|------------|------------|
| 2700  | SWEDEN 2011 DIV TAX RECLAIM  | 0.00       | 416.93     |
| 8250  | SWEDEN 2012 DIV TAX RECLAIM  | 0.00       | 1,273.96   |
| 3900  | SWEDEN 2013 DIV TAX RECLAIM  | 0.00       | 602.24     |
| 9750  | SWEDEN 2013 DIV TAX RECLAIM  | 0.00       | 1,505.59   |
| 12000 | SYRATECH CORP                | 193,844.30 | 36.00      |
| 8000  | SYRATECH CORP                | 3,220.00   | 24.00      |
| 3000  | TELEKOM AUSTRIA AG           | 52,989.00  | 29,863.43  |
| 4000  | TELEKOM AUSTRIA AG           | 44,212.39  | 39,817.90  |
| 3000  | TELEKOM AUSTRIA AG           | 35,078.40  | 29,863.43  |
| 3000  | TELEKOM AUSTRIA AG           | 32,880.60  | 29,863.43  |
| 1000  | TELEKOM AUSTRIA AG           | 8,574.70   | 9,954.48   |
| 1000  | TELEKOM AUSTRIA AG           | 6,373.80   | 9,954.48   |
| 1000  | TELEKOM AUSTRIA AG           | 6,781.90   | 9,954.48   |
| 1000  | TELEKOM AUSTRIA AG           | 6,924.60   | 9,954.48   |
| 1000  | TELEKOM AUSTRIA AG           | 6,573.60   | 9,954.48   |
| 1000  | TELEKOM AUSTRIA AG           | 7,737.80   | 9,954.48   |
| 2000  | TELEPHONE & DATA SYSTEMS     | 42,095.60  | 52,420.00  |
| 500   | TEXAS INSTRUMENTS INC        | 9,060.00   | 23,580.00  |
| 2500  | TEXAS INSTRUMENTS INC        | 80,067.00  | 117,900.00 |
| 4000  | TEXTRON INC                  | 108,986.00 | 157,160.00 |
| 1000  | TEXTRON INC                  | 27,131.60  | 39,290.00  |
| 500   | TRIBUNE COMPANY              | 31,695.00  | 39,825.00  |
| 1000  | TRIBUNE COMPANY              | 62,180.00  | 79,650.00  |
| 500   | TRIBUNE COMPANY              | 33,175.00  | 39,825.00  |
| 1000  | TRIBUNE COMPANY              | 69,530.00  | 79,650.00  |
| 2000  | TWENTY-FIRST CENTURY FOX INC | 15,764.85  | 63,940.00  |
| 10000 | TWENTY-FIRST CENTURY FOX INC | 81,789.21  | 319,700.00 |
| 2000  | TYCO INTERNATIONAL LTD       | 53,772.60  | 84,800.00  |
| 4000  | TYCO INTERNATIONAL LTD       | 112,515.20 | 169,600.00 |
| 500   | UNITED STATES CELLULAR CORP  | 20,356.00  | 20,505.00  |
| 2500  | UNITED STATES CELLULAR CORP  | 120,648.00 | 102,525.00 |
| 3000  | UNITED STATES CELLULAR CORP  | 144,952.20 | 123,030.00 |
| 1000  | UNITED STATES CELLULAR CORP  | 42,509.10  | 41,010.00  |
| 100   | UNITED STATES CELLULAR CORP  | 4,147.00   | 4,101.00   |
| 900   | UNITED STATES CELLULAR CORP  | 37,123.00  | 36,909.00  |
| 1000  | UNITED STATES CELLULAR CORP  | 38,998.50  | 41,010.00  |
| 1000  | UNITED STATES CELLULAR CORP  | 38,955.00  | 41,010.00  |
| 1000  | UNITED STATES CELLULAR CORP  | 38,715.00  | 41,010.00  |
| 1000  | UNITED STATES CELLULAR CORP  | 34,465.00  | 41,010.00  |
| 3400  | VIACOM INC CLASS A           | 133,722.00 | 289,884.00 |
| 2000  | VIACOM INC CLASS A           | 37,108.00  | 170,520.00 |
| 4000  | VIACOM INC CLASS A           | 86,188.00  | 341,040.00 |
| 1000  | VIACOM INC CLASS A           | 81,245.00  | 85,260.00  |
| 2000  | VULCAN MATERIALS CO          | 77,425.60  | 132,900.00 |
| 400   | VULCAN MATERIALS CO          | 13,464.00  | 26,580.00  |
| 2000  | WEATHERFORD INTL LTD         | 42,519.60  | 34,720.00  |
| 1000  | WEATHERFORD INTL LTD         | 20,255.00  | 17,360.00  |
| 5000  | WEATHERFORD INTL LTD         | 104,219.00 | 86,800.00  |
| 3000  | WEATHERFORD INTL LTD         | 57,600.00  | 52,080.00  |
| 3000  | WEATHERFORD INTL LTD         | 56,700.00  | 52,080.00  |
| 1000  | WEATHERFORD INTL LTD         | 18,205.00  | 17,360.00  |
| 2500  | WEATHERFORD INTL LTD         | 39,375.00  | 43,400.00  |

|       |                             |            |            |
|-------|-----------------------------|------------|------------|
| 2500  | WEATHERFORD INTL LTD        | 31,700.00  | 43,400.00  |
| 4000  | WEATHERFORD INTL LTD        | 47,760.00  | 69,440.00  |
| 11000 | WEATHERFORD INTL LTD        | 118,905.60 | 190,960.00 |
| 5000  | WEATHERFORD INTL LTD        | 54,200.00  | 86,800.00  |
| 4000  | WEATHERFORD INTL LTD        | 45,840.00  | 69,440.00  |
| 6000  | WEATHERFORD INTL LTD        | 84,810.00  | 104,160.00 |
| 10000 | WEATHERFORD INTL LTD        | 142,400.00 | 173,600.00 |
| 4000  | WELLS FARGO COMPANY         | 134,880.00 | 198,960.00 |
| 3000  | WELLS FARGO COMPANY         | 102,290.10 | 149,220.00 |
| 3000  | WELLS FARGO COMPANY         | 102,990.00 | 149,220.00 |
| 4000  | WELLS FARGO COMPANY         | 140,320.00 | 198,960.00 |
| 4000  | WELLS FARGO COMPANY         | 135,440.00 | 198,960.00 |
| 4000  | WELLS FARGO COMPANY         | 129,800.00 | 198,960.00 |
| 3000  | YAHOO INC                   | 48,620.00  | 107,700.00 |
| 1000  | BB&T CORP                   | 43,270.00  | 40,170.00  |
| 10000 | DEUTSCHE TELKOM AG          | 177,950.00 | 162,200.00 |
| 35000 | DEUTSCHE TELKOM AG          | 760,550.00 | 567,700.00 |
| 10000 | GAMCO INVESTORS INC A       | 797,800.00 | 776,500.00 |
| 400   | LIBERTY GLOBAL PLC A        | 8,822.58   | 16,640.00  |
| 1200  | LIBERTY GLOBAL PLC C        | 8,089.41   | 48,852.00  |
| 5000  | ROLLINS INC                 | 68,200.28  | 151,200.00 |
| 2000  | RYMAN HOSPITALITY PPTYS INC | 84,551.35  | 85,040.00  |
| 6100  | VIACOM INC CLASS A          | 310,734.00 | 520,086.00 |

|         |            |               |               |
|---------|------------|---------------|---------------|
| Part II | Line 10(b) | 28,826,752.64 | 36,906,934.08 |
|---------|------------|---------------|---------------|

#### CORPORATE BONDS

| # of<br>Shares | Description¶      | Cost<br>03/31/14 | Market<br>03/31/14 |
|----------------|-------------------|------------------|--------------------|
| 100000         | TX COMP ELEC HOLD | 75,000.00        | 2,500.00           |
| 100000         | TX COMP ELEC HOLD | 72,750.00        | 2,500.00           |
| 100000         | TX COMP ELEC HOLD | 75,000.00        | 2,500.00           |
| 100000         | TX COMP ELEC HOLD | 62,000.00        | 2,500.00           |
| 100000         | TX COMP ELEC HOLD | 59,250.00        | 2,500.00           |

|         |            |            |           |
|---------|------------|------------|-----------|
| Part II | Line 10(c) | 344,000.00 | 12,500.00 |
|---------|------------|------------|-----------|

#### MUTUAL FUNDS

| Cost<br>03/31/14 | Market<br>03/31/14 |
|------------------|--------------------|
|------------------|--------------------|

|       |                 |           |           |
|-------|-----------------|-----------|-----------|
| 7,901 | GABELLI UTIL FD | 62,171.41 | 44,167.74 |
| 22    | GAMCO GROWTH FD | 571.50    | 1,050.74  |

|           |                          |               |               |
|-----------|--------------------------|---------------|---------------|
| 654       | GAMCO GLOBAL GR FD       | 17,775.33     | 20,409.83     |
| 50        | GAMCO INTL GROWTH FD     | 928.36        | 1,141.88      |
| 180       | GAMCO GLOBAL OPP FD      | 2,921.17      | 4,373.83      |
| 105       | TETON WW BALANCED FD     | 949.37        | 1,327.41      |
| 61        | TETON WW SMALL CAP EQ FD | 638.82        | 1,332.85      |
| 20,408    | THE GLD FUND             | 205,493.25    | 225,100.24    |
| 10,000    | GABELLI GLOBAL MM TR     | 91,640.00     | 107,901.00    |
| 1,106     | DELAFIELD FD INC         | 21,290.12     | 42,406.24     |
| 847       | FRANKLIN MUTUAL DISC FD  | 19,999.93     | 29,187.65     |
| 1,105     | GAMCO GLOBAL OPP FD      | 12,240.17     | 26,859.56     |
| 4,351     | KEELEY SMALL CAP VAL FD  | 35,961.63     | 166,588.53    |
| 7,507     | ROYCE OPPORTUNITY FD     | 73,980.01     | 120,791.68    |
| 1,158     | SOUND SHORE FD           | 28,101.27     | 58,851.58     |
| 523       | TWEEDY BROWNE GLOBAL FD  | 9,729.70      | 14,111.99     |
| 1,483     | WEITZ SER FD             | 45,798.49     | 68,533.22     |
| 65        | TETON MM FD              | 867.78        | 1,591.08      |
| 1,757,933 | GABELLI ABC FD           | 17,812,136.99 | 18,053,970.82 |
| 20,717    | GABELLI GOLD FD          | 413,025.55    | 260,408.03    |
| 11,611    | GABELLI FOCUS FIVE FD    | 131,056.97    | 173,117.91    |
| 5,377     | PERRITT MICROCAP FD      | 51,486.98     | 198,638.31    |
| 4,541     | ANCORA MICROCAP FD       | 50,000.00     | 67,166.21     |

|                    |  |               |               |
|--------------------|--|---------------|---------------|
| TOTAL MUTUAL FUNDS |  | 19,088,764.80 | 19,689,028.34 |
|--------------------|--|---------------|---------------|

# PARTNERSHIPS

|               | Cost<br>03/31/14 | Market<br>03/31/14 |
|---------------|------------------|--------------------|
| AG SUPER FUND | 554,921.00       | 583,708.04         |

|                            |              |              |
|----------------------------|--------------|--------------|
| ARSENAL CAPITAL PTRS       | (480.59)     | 46,954.18    |
| CATFISH FUND               | 338,009.00   | 463,668.00   |
| CLOUGH OFFSHORE FUND       | 200,000.00   | 986,829.38   |
| FRONTFOUR CAPITAL PARTNERS | 1,500,000.00 | 2,068,461.33 |
| GAMA SELECT ENERGY         | 274,005.00   | 207,164.09   |
| GABELLI INTL LIMITED CL C  | 1,600,000.00 | 2,631,363.72 |
| GABELLI PERFORMANCE PTR    | 475,748.00   | 671,561.20   |
| PHOENIX CAYMUS LLC         | 274,154.98   | 200,000.00   |
| SANDLER ASSOCIATES         | 726,909.00   | 830,930.57   |
| SAUGATUCK CAPITAL CO LP IV | 28,894.00    | 137,799.79   |
| SAUGATUCK CAPITAL LIQ TR   | 14,312.00    | 0.00         |
| SEAMARK FUND L.P.          | 215,513.00   | 277,742.50   |
| STERLING AMERICAN PROP IV  | 71,889.05    | 96,510.81    |
| SUN TX FULCRUM FUND        | 75,789.00    | 40,509.97    |
| SM INVESTORS OFFSHORE LTD  | 649,600.00   | 1,690,847.73 |
| TALANTA FUND LP            | 142,576.00   | 203,958.00   |
| WYNNEFIELD SMALL CAP VALUE | 500,000.00   | 650,975.00   |
| AMERICAN SEC PRTS III      | 19,289.74    | (0.00)       |
| ASP III ALT INVEST         | 63,847.76    | (0.00)       |

|                    |              |               |
|--------------------|--------------|---------------|
| TOTAL PARTNERSHIPS | 7,724,976.94 | 11,788,984.31 |
|--------------------|--------------|---------------|

|         |         |               |               |
|---------|---------|---------------|---------------|
| Part II | Line 13 | 26,813,741.74 | 31,478,012.65 |
|---------|---------|---------------|---------------|

REALIZED GAINS 03/31/14  
FAIR MARKET VALUE - COST

| # of<br>Shares | Description¶                 | Date of<br>Purchase | Date of<br>Sale | Sales<br>Proceeds | Cost<br>Basis | Realized<br>Gain(Loss) |
|----------------|------------------------------|---------------------|-----------------|-------------------|---------------|------------------------|
| 800            | A M C NETWORKS INC           | 09/20/12            | 04/11/13        | 51,001.85         | 32,966.13     | 18,035.72              |
| 2000           | CRANE CO                     | 02/01/11            | 04/26/13        | 107,724.18        | 89,948.80     | 17,775.38              |
| 1000           | CRANE CO                     | 02/04/11            | 04/30/13        | 53,595.19         | 45,155.00     | 8,440.19               |
| 1000           | DIRECTV                      | 10/15/09            | 04/30/13        | 56,539.73         | 27,329.70     | 29,210.03              |
| 2000           | DISH NETWORK CORP A          | 01/04/11            | 04/30/13        | 80,038.20         | 38,902.73     | 41,135.47              |
| 500            | ELI LILLY & CO               | 09/28/09            | 04/30/13        | 28,069.37         | 16,395.00     | 11,674.37              |
| 200            | GOLDMAN SACHS GROUP INC      | 08/07/12            | 04/30/13        | 29,104.34         | 19,570.00     | 9,534.34               |
| 1000           | HESS CORP                    | 04/22/13            | 04/30/13        | 72,127.58         | 66,758.80     | 5,368.78               |
| 500            | MADISON SQUARE GARDEN INC    | 02/06/06            | 04/30/13        | 28,159.36         | 5,463.09      | 22,696.27              |
| 1000           | NII HLDGS INC                | 10/26/11            | 04/30/13        | 9,226.29          | 30,169.87     | (20,943.58)            |
| 400            | POST HOLDINGS INC            | 03/02/12            | 04/30/13        | 17,114.61         | 12,304.00     | 4,810.61               |
| 400            | ROCKWELL AUTOMATION INC      | 11/15/11            | 04/30/13        | 34,472.22         | 30,689.60     | 3,782.62               |
| 5400           | SWISS FRANCES                | 04/17/13            | 04/19/13        | 5,787.78          | 5,853.01      | (65.23)                |
| 9750           | SWISS FRANCES                | 04/24/13            | 04/26/13        | 10,284.81         | 10,311.99     | (27.18)                |
| 0.329          | THE GLD FUND                 | VAR                 | 04/02/13        | 3.84              | 5.07          | (1.23)                 |
| 1000           | AMERICAN EXPRESS CO          | 07/13/05            | 05/13/13        | 70,294.12         | 46,951.09     | 23,343.03              |
| 800            | AMERICAN EXPRESS CO          | 07/13/05            | 05/16/13        | 55,661.75         | 37,560.87     | 18,100.88              |
| 200            | AMERICAN EXPRESS CO          | 07/13/05            | 05/17/13        | 14,242.35         | 9,390.22      | 4,852.13               |
| 400            | AMERICAN EXPRESS CO          | 05/16/06            | 05/17/13        | 28,484.69         | 21,468.00     | 7,016.69               |
| 600            | AMERICAN EXPRESS CO          | 05/16/06            | 05/20/13        | 43,391.04         | 32,202.00     | 11,189.04              |
| 4000           | AMERICAN INTERNATIONAL GROUP | 12/20/12            | 05/08/13        | 177,327.22        | 139,040.00    | 38,287.22              |
| 4000           | AMERICAN INTERNATIONAL GROUP | 01/16/13            | 05/09/13        | 180,635.95        | 141,760.00    | 38,875.95              |
| 500            | ASCENT CAPITAL GROUP INC     | 05/14/10            | 05/09/13        | 34,342.58         | 14,890.90     | 19,451.68              |
| 500            | BEAM INC                     | 07/23/10            | 05/13/13        | 33,592.74         | 15,987.17     | 17,605.57              |
| 500            | BEAM INC                     | 07/23/10            | 05/14/13        | 33,561.44         | 15,987.17     | 17,574.27              |
| 800            | BEAM INC                     | 07/23/10            | 05/17/13        | 54,492.81         | 25,579.47     | 28,913.34              |
| 200            | BEAM INC                     | 07/23/10            | 05/20/13        | 13,717.19         | 6,394.86      | 7,322.33               |
| 200            | BEAM INC                     | 03/31/11            | 05/20/13        | 13,717.19         | 9,332.46      | 4,384.73               |
| 400            | BEAM INC                     | 03/31/11            | 05/23/13        | 27,430.38         | 18,664.92     | 8,765.46               |
| 600            | BECTON DICKINSON & CO        | 02/23/11            | 05/03/13        | 56,523.23         | 47,799.00     | 8,724.23               |
| 400            | BECTON DICKINSON & CO        | 03/22/11            | 05/03/13        | 37,682.15         | 30,600.01     | 7,082.14               |
| 300            | BECTON DICKINSON & CO        | 03/22/11            | 05/07/13        | 28,948.15         | 22,950.00     | 5,998.15               |
| 200            | BECTON DICKINSON & CO        | 03/24/11            | 05/07/13        | 19,298.76         | 15,616.00     | 3,682.76               |

|      |                                |          |          |            |            |           |
|------|--------------------------------|----------|----------|------------|------------|-----------|
| 500  | BECTON DICKINSON & CO          | 03/24/11 | 05/16/13 | 50,038.87  | 39,040.00  | 10,998.87 |
| 500  | BECTON DICKINSON & CO          | 03/24/11 | 05/17/13 | 51,023.85  | 39,040.00  | 11,983.85 |
| 4000 | BOYD GAMING CORP               | 05/02/12 | 05/02/13 | 46,238.96  | 31,440.00  | 14,798.96 |
| 3851 | BOYD GAMING CORP               | 05/02/12 | 05/06/13 | 46,056.92  | 30,268.86  | 15,788.06 |
| 149  | BOYD GAMING CORP               | 05/03/12 | 05/06/13 | 1,782.00   | 1,171.14   | 610.86    |
| 2000 | BOYD GAMING CORP               | 05/03/12 | 05/07/13 | 24,300.45  | 15,720.00  | 8,580.45  |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 02/05/10 | 05/13/13 | 39,657.61  | 24,430.00  | 15,227.61 |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 02/05/10 | 05/16/13 | 40,748.42  | 24,430.00  | 16,318.42 |
| 500  | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/16/13 | 20,374.21  | 16,315.65  | 4,058.56  |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/17/13 | 42,084.05  | 32,631.30  | 9,452.75  |
| 500  | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/20/13 | 22,465.49  | 16,315.65  | 6,149.84  |
| 1000 | CBS CORP CL A                  | 03/19/09 | 05/16/13 | 48,483.91  | 3,895.50   | 44,588.41 |
| 500  | CBS CORP CL A                  | 03/19/09 | 05/17/13 | 25,157.43  | 1,947.75   | 23,209.68 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/20/13 | 25,114.43  | 6,325.15   | 18,789.28 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/22/13 | 25,484.42  | 6,325.15   | 19,159.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/23/13 | 25,657.42  | 6,325.15   | 19,332.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/24/13 | 25,549.42  | 6,325.15   | 19,224.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/28/13 | 26,041.54  | 6,325.15   | 19,716.39 |
| 4000 | COCA-COLA COMPANY              | 12/11/06 | 05/03/13 | 168,652.22 | 97,600.00  | 71,052.22 |
| 1000 | COCA-COLA COMPANY              | 12/11/06 | 05/21/13 | 43,219.03  | 24,400.00  | 18,819.03 |
| 1800 | CORNING INC                    | 04/05/02 | 05/03/13 | 25,955.42  | 13,536.00  | 12,419.42 |
| 1200 | CORNING INC                    | 10/26/11 | 05/03/13 | 17,303.61  | 16,249.00  | 1,054.61  |
| 1000 | CORNING INC                    | 02/17/12 | 05/03/13 | 14,419.67  | 13,670.00  | 749.67    |
| 2000 | CORNING INC                    | 02/17/12 | 05/23/13 | 32,579.66  | 27,340.00  | 5,239.66  |
| 2000 | CORNING INC                    | 03/01/12 | 05/23/13 | 32,579.67  | 27,120.00  | 5,459.67  |
| 200  | CRANE CO                       | 05/25/12 | 05/28/13 | 12,085.17  | 7,749.36   | 4,335.81  |
| 2800 | CRANE CO                       | 05/29/12 | 05/28/13 | 169,192.37 | 107,380.00 | 61,812.37 |
| 1000 | DIEBOLD INCORPORATED           | 09/10/09 | 05/17/13 | 30,714.31  | 30,993.00  | (278.69)  |
| 1000 | DIEBOLD INCORPORATED           | 09/10/09 | 05/20/13 | 30,274.32  | 30,993.00  | (718.68)  |
| 1000 | DIEBOLD INCORPORATED           | 02/05/10 | 05/23/13 | 30,774.31  | 27,396.50  | 3,377.81  |
| 600  | DIEBOLD INCORPORATED           | 02/05/10 | 05/31/13 | 19,408.66  | 16,437.90  | 2,970.76  |
| 1000 | DIRECTV                        | 10/15/09 | 05/06/13 | 56,408.73  | 27,329.70  | 29,079.03 |
| 960  | DR PEPPER SNAPPLE GROUP INC    | 08/28/06 | 05/03/13 | 46,296.59  | 23,191.31  | 23,105.28 |
| 540  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 05/03/13 | 26,041.83  | 12,731.64  | 13,310.19 |
| 500  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 05/23/13 | 24,540.44  | 11,788.56  | 12,751.88 |
| 1000 | EXELIS INC                     | 08/31/11 | 05/02/13 | 10,868.16  | 10,311.59  | 556.57    |
| 2000 | EXELIS INC                     | 10/27/11 | 05/02/13 | 21,736.31  | 20,846.05  | 890.26    |
| 1000 | EXELIS INC                     | 12/30/11 | 05/02/13 | 10,868.15  | 9,068.90   | 1,799.25  |
| 0    | FIDELITY SOUTHRN CORP          | 03/30/07 | 05/21/13 | 2.40       | 1.79       | 0.61      |
| 500  | FORTUNE BRANDS HOME & SECURITY | 03/13/09 | 05/14/13 | 20,272.54  | 2,193.90   | 18,078.64 |
| 700  | FORTUNE BRANDS HOME & SECURITY | 03/13/09 | 05/16/13 | 28,639.16  | 3,071.46   | 25,567.70 |
| 300  | FORTUNE BRANDS HOME & SECURITY | 06/23/10 | 05/16/13 | 12,273.92  | 3,100.52   | 9,173.40  |
| 500  | FORTUNE BRANDS HOME & SECURITY | 06/23/10 | 05/17/13 | 21,117.02  | 5,167.53   | 15,949.49 |

|      |                                 |          |          |            |            |             |
|------|---------------------------------|----------|----------|------------|------------|-------------|
| 500  | FORTUNE BRANDS HOME & SECURITY  | 07/01/10 | 05/17/13 | 21,117.03  | 4,747.56   | 16,369.47   |
| 500  | FORTUNE BRANDS HOME & SECURITY  | 07/01/10 | 05/20/13 | 21,479.51  | 4,747.56   | 16,731.95   |
| 500  | FORTUNE BRANDS HOME & SECURITY  | 07/01/10 | 05/21/13 | 21,411.51  | 4,747.57   | 16,663.94   |
| 4000 | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 05/23/13 | 129,086.30 | 134,113.20 | (5,026.90)  |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/03/13 | 50,128.87  | 26,527.00  | 23,601.87   |
| 2000 | GENERAL MILLS                   | 09/20/06 | 05/06/13 | 101,037.73 | 53,054.00  | 47,983.73   |
| 500  | GENERAL MILLS                   | 09/20/06 | 05/16/13 | 25,119.43  | 13,263.50  | 11,855.93   |
| 500  | GENERAL MILLS                   | 09/20/06 | 05/21/13 | 25,431.42  | 13,263.50  | 12,167.92   |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/23/13 | 49,971.88  | 26,527.00  | 23,444.88   |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/28/13 | 49,450.13  | 26,527.00  | 22,923.13   |
| 1000 | GENUINE PARTS CO                | 03/28/11 | 05/03/13 | 75,415.01  | 51,930.00  | 23,485.01   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/03/13 | 37,707.50  | 27,215.00  | 10,492.50   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/06/13 | 37,774.15  | 27,215.00  | 10,559.15   |
| 1000 | GENUINE PARTS CO                | 04/07/11 | 05/23/13 | 81,649.87  | 54,430.00  | 27,219.87   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/24/13 | 41,330.07  | 27,215.00  | 14,115.07   |
| 500  | GENUINE PARTS CO                | 04/29/11 | 05/24/13 | 41,330.07  | 26,331.20  | 14,998.87   |
| 1000 | GENUINE PARTS CO                | 04/29/11 | 05/28/13 | 83,703.74  | 52,662.40  | 31,041.34   |
| 200  | GOLDMAN SACHS GROUP INC         | 08/07/12 | 05/16/13 | 29,898.32  | 19,570.01  | 10,328.31   |
| 100  | GOLDMAN SACHS GROUP INC         | 08/07/12 | 05/17/13 | 15,462.15  | 9,785.00   | 5,677.15    |
| 200  | GOLDMAN SACHS GROUP INC         | 08/22/12 | 05/17/13 | 15,462.15  | 10,359.20  | 5,102.95    |
| 500  | GOLDMAN SACHS GROUP INC         | 08/22/12 | 05/23/13 | 31,524.29  | 20,718.40  | 10,805.89   |
| 400  | HILLSHIRE BRANDS CO             | 11/15/12 | 05/03/13 | 17,839.59  | 13,120.50  | 4,719.09    |
| 400  | HILLSHIRE BRANDS CO             | 11/15/12 | 05/23/13 | 14,586.67  | 10,496.40  | 4,090.27    |
| 400  | INTERNATIONAL FLAVORS           | 09/23/10 | 05/23/13 | 32,958.26  | 19,446.84  | 13,511.42   |
| 1000 | INTERNATIONAL GAMING TECH       | 07/13/05 | 05/03/13 | 16,945.61  | 29,124.00  | (12,178.39) |
| 1000 | INTERNATIONAL GAMING TECH       | 10/05/05 | 05/03/13 | 16,945.62  | 27,950.00  | (11,004.38) |
| 1000 | INTERNATIONAL GAMING TECH       | 03/13/09 | 05/03/13 | 16,945.62  | 8,200.00   | 8,745.62    |
| 1000 | INTERNATIONAL GAMING TECH       | 07/24/09 | 05/03/13 | 16,945.62  | 17,640.00  | (694.38)    |
| 1000 | INTERNATIONAL GAMING TECH       | 07/24/09 | 05/06/13 | 16,991.91  | 17,640.00  | (648.09)    |
| 1000 | INTERNATIONAL GAMING TECH       | 04/27/12 | 05/06/13 | 16,991.92  | 16,275.00  | 716.92      |
| 6000 | INTERNATIONAL GAMING TECH       | 04/30/13 | 05/07/13 | 103,017.68 | 102,889.20 | 128.48      |
| 500  | JULIUS BAER(GAM HLD LTD)        | 09/30/09 | 05/07/13 | 8,710.75   | 0.00       | 8,710.75    |
| 500  | KELLOGG CO                      | 04/27/12 | 05/03/13 | 32,716.76  | 25,287.10  | 7,429.66    |
| 500  | KELLOGG CO                      | 05/30/12 | 05/03/13 | 32,716.77  | 24,950.00  | 7,766.77    |
| 1000 | KELLOGG CO                      | 05/30/12 | 05/06/13 | 65,128.84  | 49,900.00  | 15,228.84   |
| 300  | KELLOGG CO                      | 06/14/12 | 05/06/13 | 19,538.65  | 14,599.00  | 4,939.65    |
| 400  | KELLOGG CO                      | 06/22/12 | 05/06/13 | 26,051.54  | 19,921.00  | 6,130.54    |
| 300  | KELLOGG CO                      | 07/25/12 | 05/06/13 | 19,538.65  | 14,296.00  | 5,242.65    |
| 500  | KELLOGG CO                      | 08/22/12 | 05/23/13 | 32,629.26  | 25,571.45  | 7,057.81    |
| 200  | M & T BANK CORP                 | 07/18/08 | 05/16/13 | 20,660.03  | 13,476.00  | 7,184.03    |
| 100  | M & T BANK CORP                 | 01/29/09 | 05/16/13 | 10,330.01  | 3,865.80   | 6,464.21    |
| 300  | M & T BANK CORP                 | 01/29/09 | 05/17/13 | 31,162.30  | 11,597.40  | 19,564.90   |
| 100  | M & T BANK CORP                 | 01/29/09 | 05/20/13 | 10,508.51  | 3,865.80   | 6,642.71    |

|         |                           |          |          |              |              |             |
|---------|---------------------------|----------|----------|--------------|--------------|-------------|
| 300     | M & T BANK CORP           | 02/17/09 | 05/20/13 | 31,525.54    | 11,190.00    | 20,335.54   |
| 600     | MADISON SQUARE GARDEN INC | 01/09/07 | 05/23/13 | 36,650.19    | 12,748.24    | 23,901.95   |
| 4000    | MONDELEZ INTERNATIONAL    | 10/05/12 | 05/13/13 | 123,467.23   | 106,428.80   | 17,038.43   |
| 1000    | NATIONAL FUEL GAS CO      | 08/11/08 | 05/03/13 | 62,413.60    | 46,279.00    | 16,134.60   |
| 1000    | NATIONAL FUEL GAS CO      | 08/11/08 | 05/23/13 | 63,853.56    | 46,279.00    | 17,574.56   |
| 500     | NATIONAL FUEL GAS CO      | 10/02/08 | 05/24/13 | 31,979.28    | 21,562.65    | 10,416.63   |
| 500     | NATIONAL FUEL GAS CO      | 10/02/08 | 05/28/13 | 32,059.44    | 21,562.65    | 10,496.79   |
| 1500    | NORTHERN TRUST CORP       | 12/15/10 | 05/03/13 | 80,228.25    | 80,671.30    | (443.05)    |
| 1500    | PATTERSON COS INC         | 08/28/12 | 05/03/13 | 56,455.73    | 51,342.90    | 5,112.83    |
| 400     | ROCKWOOD HOLDINGS INC     | 04/29/11 | 05/28/13 | 27,406.52    | 19,936.80    | 7,469.72    |
| 1000    | STATE STREET CORP         | 12/14/10 | 05/03/13 | 58,253.69    | 44,221.70    | 14,031.99   |
| 1000    | STATE STREET CORP         | 12/14/10 | 05/22/13 | 64,820.54    | 44,221.70    | 20,598.84   |
| 45500   | SWEDISH KRONA             | 05/22/13 | 05/24/13 | 6,816.99     | 6,878.24     | (61.25)     |
| 18200   | SWEDISH KRONA             | 05/22/13 | 05/24/13 | 2,726.80     | 2,751.29     | (24.49)     |
| 1000    | TELEKOM AUSTRIA AG        | 08/28/09 | 05/06/13 | 6,730.50     | 17,581.60    | (10,851.10) |
| 500     | TEXAS INDUSTRIES INC      | 10/26/11 | 05/03/13 | 31,572.29    | 15,087.50    | 16,484.79   |
| 200     | TEXAS INDUSTRIES INC      | 10/26/11 | 05/23/13 | 14,751.16    | 6,035.00     | 8,716.16    |
| 200     | TEXAS INDUSTRIES INC      | 11/30/11 | 05/23/13 | 14,751.17    | 4,490.00     | 10,261.17   |
| 300     | TEXAS INDUSTRIES INC      | 11/30/11 | 05/31/13 | 21,634.90    | 6,735.00     | 14,899.90   |
| 100     | TEXAS INDUSTRIES INC      | 12/16/11 | 05/31/13 | 7,211.63     | 3,005.73     | 4,205.90    |
| 600     | TEXAS INSTRUMENTS INC     | 06/28/04 | 05/09/13 | 22,246.50    | 14,448.00    | 7,798.50    |
| 500     | TEXAS INSTRUMENTS INC     | 06/28/04 | 05/31/13 | 18,239.68    | 12,040.00    | 6,199.68    |
| 1500    | TEXAS INSTRUMENTS INC     | 05/08/09 | 05/31/13 | 54,719.04    | 27,180.00    | 27,539.04   |
| 1000    | BEAM INC                  | 10/03/12 | 05/03/13 | 64,386.35    | 59,585.00    | 4,801.35    |
| 4000    | DEUTSCHE TELKOM AG        | VAR      | 05/03/13 | 47,008.14    | 76,820.00    | (29,811.86) |
| 1000    | DEUTSCHE TELKOM AG        | VAR      | 05/20/13 | 11,634.73    | 19,205.00    | (7,570.27)  |
| 30000   | GAMCO INVESTORS INC       | 05/24/13 | 05/29/13 | 1,632,871.58 | 1,568,400.00 | 64,471.58   |
| 100     | LIBERTY GLOBAL INC SER A  | VAR      | 05/23/13 | 7,468.83     | 2,205.65     | 5,263.18    |
| 100     | LIBERTY GLOBAL INC SER C  | VAR      | 05/23/13 | 6,958.84     | 2,022.35     | 4,936.49    |
| 500     | ROLLINS INC               | VAR      | 05/21/13 | 12,315.72    | 6,820.03     | 5,495.69    |
| 1177600 | GAMCO INVESTORS INC CL A  | 02/16/11 | 05/16/13 | 1,101,056.00 | 812,624.00   | 288,432.00  |
| 600     | GAMCO INVESTORS INC CL A  | 05/17/11 | 05/16/13 | 561.00       | 408.00       | 153.00      |
| 3200    | GAMCO INVESTORS INC CL A  | 07/12/11 | 05/16/13 | 2,992.00     | 2,176.00     | 816.00      |
| 9600    | GAMCO INVESTORS INC CL A  | 11/03/11 | 05/16/13 | 8,976.00     | 6,528.00     | 2,448.00    |
| 3200    | GAMCO INVESTORS INC CL A  | 11/15/11 | 05/16/13 | 2,992.00     | 2,244.00     | 748.00      |
| 750     | EURO                      | 06/05/13 | 06/07/13 | 982.13       | 981.08       | 1.05        |
| 2000    | GENERAL ELECTRIC CO       | 06/23/08 | 06/21/13 | 48,659.15    | 55,480.00    | (6,820.85)  |
| 1000    | GENERAL ELECTRIC CO       | 10/09/08 | 06/21/13 | 24,329.57    | 20,300.00    | 4,029.57    |
| 1000    | GENERAL ELECTRIC CO       | 02/11/09 | 06/21/13 | 24,329.58    | 11,210.00    | 13,119.58   |
| 10000   | HEINZ H J CO              | 03/18/13 | 06/10/13 | 725,000.00   | 725,500.00   | (500.00)    |
| 10000   | HEINZ H J CO              | 03/19/13 | 06/10/13 | 725,000.00   | 725,300.00   | (300.00)    |
| 20000   | HEINZ H J CO              | 03/27/13 | 06/10/13 | 1,450,000.00 | 1,440,116.00 | 9,884.00    |
| 10000   | HEINZ H J CO              | 03/28/13 | 06/10/13 | 725,000.00   | 720,154.00   | 4,846.00    |

|       |                                |          |          |            |            |            |
|-------|--------------------------------|----------|----------|------------|------------|------------|
| 10000 | MCMORAN EXPLORATION CO         | 12/10/12 | 06/11/13 | 147,500.00 | 132,285.50 | 15,214.50  |
| 10000 | MCMORAN EXPLORATION CO         | 12/11/12 | 06/11/13 | 147,500.00 | 129,257.50 | 18,242.50  |
| 10000 | GAMCO INVESTORS INC A          | 06/18/13 | 06/21/13 | 567,590.12 | 576,800.00 | (9,209.88) |
| 1000  | BANK OF NEW YORK MELLON CORP   | 01/26/09 | 07/22/13 | 31,319.95  | 21,110.00  | 10,209.95  |
| 1000  | BANK OF NEW YORK MELLON CORP   | 02/17/09 | 07/22/13 | 31,319.95  | 26,670.00  | 4,649.95   |
| 1000  | BANK OF NEW YORK MELLON CORP   | 02/17/09 | 07/23/13 | 31,419.25  | 26,670.00  | 4,749.25   |
| 2000  | BANK OF NEW YORK MELLON CORP   | 03/13/09 | 07/23/13 | 62,838.51  | 40,733.00  | 22,105.51  |
| 1000  | BANK OF NEW YORK MELLON CORP   | 08/06/09 | 07/23/13 | 31,419.25  | 27,746.30  | 3,672.95   |
| 300   | BECTON DICKINSON & CO          | 03/24/11 | 07/19/13 | 30,632.47  | 23,424.00  | 7,208.47   |
| 200   | BECTON DICKINSON & CO          | 01/18/12 | 07/19/13 | 20,421.64  | 14,983.46  | 5,438.18   |
| 200   | BECTON DICKINSON & CO          | 01/18/12 | 07/22/13 | 20,485.64  | 14,983.46  | 5,502.18   |
| 300   | BECTON DICKINSON & CO          | 02/10/12 | 07/22/13 | 30,728.46  | 23,247.96  | 7,480.50   |
| 500   | BECTON DICKINSON & CO          | 02/10/12 | 07/23/13 | 51,424.10  | 38,746.60  | 12,677.50  |
| 1190  | BRITISH POUND STERLING         | 07/08/13 | 07/08/13 | 1,768.46   | 1,771.79   | (3.33)     |
| 500   | CBS CORP CL A                  | 10/19/09 | 07/30/13 | 26,221.54  | 6,325.15   | 19,896.39  |
| 1000  | CVS CAREMARK CORP              | 03/22/11 | 07/19/13 | 60,756.94  | 32,989.80  | 27,767.14  |
| 1000  | DIRECTV                        | 10/15/09 | 07/22/13 | 65,057.76  | 27,329.70  | 37,728.06  |
| 1106  | EURO                           | 07/05/13 | 07/09/13 | 1,419.99   | 1,428.29   | (8.30)     |
| 10000 | GARDNER DENVER MACHY INC       | 03/13/13 | 07/31/13 | 760,000.00 | 747,150.00 | 12,850.00  |
| 10000 | GARDNER DENVER MACHY INC       | 03/28/13 | 07/31/13 | 760,000.00 | 750,100.00 | 9,900.00   |
| 2000  | GENERAL ELECTRIC CO            | 02/11/09 | 07/24/13 | 49,551.14  | 22,420.00  | 27,131.14  |
| 4000  | GENERAL ELECTRIC CO            | 03/09/09 | 07/24/13 | 99,102.26  | 26,040.00  | 73,062.26  |
| 2000  | GENERAL ELECTRIC CO            | 03/13/09 | 07/24/13 | 49,551.14  | 17,700.00  | 31,851.14  |
| 2000  | GENERAL ELECTRIC CO            | 08/06/09 | 07/24/13 | 49,551.14  | 27,540.00  | 22,011.14  |
| 200   | GOLDMAN SACHS GROUP INC        | 08/22/12 | 07/18/13 | 32,604.43  | 20,718.40  | 11,886.03  |
| 200   | GOLDMAN SACHS GROUP INC        | 09/17/12 | 07/18/13 | 32,604.43  | 23,600.00  | 9,004.43   |
| 5000  | GULF COAST ULTRA DEEP ROYAL TR | 12/10/12 | 07/30/13 | 10,319.81  | 9,725.00   | 594.81     |
| 300   | JANUS CAP GROUP INC            | 09/17/10 | 07/22/13 | 2,863.94   | 3,135.00   | (271.06)   |
| 1700  | JANUS CAP GROUP INC            | 09/17/10 | 07/23/13 | 16,404.71  | 17,765.00  | (1,360.29) |
| 1000  | JANUS CAP GROUP INC            | 10/26/11 | 07/23/13 | 9,649.83   | 6,550.00   | 3,099.83   |
| 2000  | LEAP WIRELESS INTL INC         | 07/22/13 | 07/23/13 | 34,639.59  | 34,140.00  | 499.59     |
| 5000  | LUFKIN INDUSTRIES INC          | 04/12/13 | 07/01/13 | 442,500.00 | 439,808.50 | 2,691.50   |
| 5000  | LUFKIN INDUSTRIES INC          | 04/22/13 | 07/01/13 | 442,500.00 | 440,299.00 | 2,201.00   |
| 10000 | LUFKIN INDUSTRIES INC          | 05/20/13 | 07/01/13 | 885,000.00 | 883,178.00 | 1,822.00   |
| 400   | M & T BANK CORP                | 03/31/11 | 07/12/13 | 46,723.18  | 35,118.00  | 11,605.18  |
| 400   | MADISON SQUARE GARDEN INC      | 01/09/07 | 07/18/13 | 25,040.56  | 8,498.83   | 16,541.73  |
| 500   | MADISON SQUARE GARDEN INC      | 01/09/07 | 07/19/13 | 31,149.45  | 10,623.54  | 20,525.91  |
| 10000 | NV ENERGY INC                  | 06/24/13 | 07/18/13 | 236,695.88 | 235,400.00 | 1,295.88   |
| 20000 | NV ENERGY INC                  | 06/26/13 | 07/18/13 | 473,391.75 | 470,600.00 | 2,791.75   |
| 5000  | UNITED STATES CELLULAR CORP    | 02/23/05 | 07/19/13 | 19,794.65  | 24,513.00  | (4,718.35) |
| 3000  | WELLS FARGO COMPANY            | 08/08/08 | 07/10/13 | 125,667.81 | 90,570.00  | 35,097.81  |
| 1000  | WELLS FARGO COMPANY            | 02/17/09 | 07/10/13 | 41,889.27  | 16,910.00  | 24,979.27  |
| 4000  | YAHOO INC                      | 10/20/10 | 07/30/13 | 112,679.23 | 64,693.34  | 47,985.89  |

|      |                                |          |          |            |            |             |
|------|--------------------------------|----------|----------|------------|------------|-------------|
| 4000 | TIME WARNER INC                | 07/18/13 | 07/23/13 | 247,826.88 | 248,000.00 | (173.12)    |
| 3000 | YAHOO INC                      | 07/18/13 | 07/23/13 | 88,208.46  | 87,840.00  | 368.46      |
| 500  | CBS CORP CL A                  | 10/19/09 | 08/06/13 | 27,484.52  | 6,325.15   | 21,159.37   |
| 500  | ELI LILLY & CO                 | 09/28/09 | 08/16/13 | 28,087.01  | 16,395.00  | 11,692.01   |
| 500  | ELI LILLY & CO                 | 11/23/09 | 08/16/13 | 28,087.01  | 18,010.00  | 10,077.01   |
| 1    | FIDELITY SOUTHRN CORP          | 03/30/07 | 08/28/13 | 5.93       | 5.46       | 0.47        |
| 2500 | FISHER COMMUNICATIONS INC      | VAR      | 08/09/13 | 102,500.00 | 129,255.63 | (26,755.63) |
| 1500 | FISHER COMMUNICATIONS INC      | 06/11/04 | 08/09/13 | 61,500.00  | 74,265.00  | (12,765.00) |
| 1000 | FISHER COMMUNICATIONS INC      | 05/28/08 | 08/09/13 | 41,000.00  | 33,429.00  | 7,571.00    |
| 1000 | FISHER COMMUNICATIONS INC      | 05/30/08 | 08/09/13 | 41,000.00  | 34,160.00  | 6,840.00    |
| 1000 | FISHER COMMUNICATIONS INC      | 05/08/09 | 08/09/13 | 41,000.00  | 12,397.70  | 28,602.30   |
| 1000 | FISHER COMMUNICATIONS INC      | 05/14/09 | 08/09/13 | 41,000.00  | 10,207.00  | 30,793.00   |
| 2000 | FISHER COMMUNICATIONS INC      | 06/23/10 | 08/09/13 | 82,000.00  | 37,220.00  | 44,780.00   |
| 1000 | FISHER COMMUNICATIONS INC      | 03/22/11 | 08/09/13 | 41,000.00  | 25,063.00  | 15,937.00   |
| 600  | HOSPIRA INC                    | 12/27/11 | 08/06/13 | 25,316.56  | 17,445.00  | 7,871.56    |
| 400  | HOSPIRA INC                    | 03/15/12 | 08/06/13 | 16,877.70  | 14,252.00  | 2,625.70    |
| 2000 | JANUS CAP GROUP INC            | 10/26/11 | 08/06/13 | 19,898.45  | 13,100.00  | 6,798.45    |
| 3000 | JANUS CAP GROUP INC            | 12/27/11 | 08/06/13 | 29,847.68  | 17,790.00  | 12,057.68   |
| 2000 | JANUS CAP GROUP INC            | 01/18/12 | 08/06/13 | 19,898.45  | 13,866.00  | 6,032.45    |
| 400  | M & T BANK CORP                | 03/31/11 | 08/06/13 | 47,498.17  | 35,118.00  | 12,380.17   |
| 1000 | NEWMONT MINING CORP            | 07/23/10 | 08/06/13 | 29,778.48  | 59,055.00  | (29,276.52) |
| 500  | NORTHERN TRUST CORP            | 12/15/10 | 08/06/13 | 29,634.48  | 26,890.43  | 2,744.05    |
| 500  | PATTERSON COS INC              | 08/28/12 | 08/06/13 | 20,752.53  | 17,114.30  | 3,638.23    |
| 500  | PATTERSON COS INC              | 09/12/12 | 08/06/13 | 20,752.54  | 17,215.00  | 3,537.54    |
| 600  | VIACOM INC CLASS A             | 06/20/05 | 08/06/13 | 44,862.19  | 24,292.00  | 20,570.19   |
| 400  | VIACOM INC CLASS A             | 06/20/05 | 08/07/13 | 31,814.53  | 16,194.67  | 15,619.86   |
| 1000 | VIACOM INC CLASS A             | 06/27/05 | 08/07/13 | 79,536.31  | 39,605.22  | 39,931.09   |
| 100  | VIACOM INC CLASS A             | 06/30/06 | 08/07/13 | 7,953.63   | 3,602.00   | 4,351.63    |
| 1100 | ARGO GROUP INTL                | VAR      | 09/16/13 | 45,891.20  | 47,910.46  | (2,019.26)  |
| 2000 | BANK OF NEW YORK MELLON CORP   | 08/06/09 | 09/23/13 | 63,561.29  | 55,492.60  | 8,068.69    |
| 400  | BEAM INC                       | 03/31/11 | 09/23/13 | 26,477.53  | 18,664.92  | 7,812.61    |
| 1000 | CBS CORP CL A                  | 10/19/09 | 09/23/13 | 56,579.01  | 12,650.30  | 43,928.71   |
| 1000 | CVS CAREMARK CORP              | 03/22/11 | 09/23/13 | 60,551.94  | 32,989.80  | 27,562.14   |
| 500  | DIAGIO PLC ADR                 | 09/17/10 | 09/23/13 | 65,350.86  | 33,703.50  | 31,647.36   |
| 500  | DIRECTV                        | 10/15/09 | 09/23/13 | 31,374.45  | 13,664.85  | 17,709.60   |
| 500  | DISH NETWORK CORP A            | 03/22/11 | 09/23/13 | 23,947.58  | 11,803.33  | 12,144.25   |
| 400  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 09/23/13 | 18,312.88  | 9,430.85   | 8,882.03    |
| 600  | DR PEPPER SNAPPLE GROUP INC    | 12/22/08 | 09/23/13 | 27,469.32  | 9,552.00   | 17,917.32   |
| 2800 | EURO                           | 09/26/13 | 09/30/13 | 3,781.12   | 3,787.28   | (6.16)      |
| 500  | FORTUNE BRANDS HOME & SECURITY | 07/01/10 | 09/11/13 | 18,828.67  | 4,747.57   | 14,081.10   |
| 1000 | FORTUNE BRANDS HOME & SECURITY | 07/23/10 | 09/23/13 | 42,463.26  | 9,427.16   | 33,036.10   |
| 500  | GRACO INC                      | 01/02/13 | 09/23/13 | 36,674.36  | 25,762.50  | 10,911.86   |
| 500  | HOSPIRA INC                    | 04/27/12 | 09/23/13 | 20,452.84  | 17,232.65  | 3,220.19    |

|        |                                 |          |          |              |              |             |
|--------|---------------------------------|----------|----------|--------------|--------------|-------------|
| 500    | HOSPIRA INC                     | 06/01/12 | 09/23/13 | 20,452.84    | 16,369.00    | 4,083.84    |
| 1000   | HOSPIRA INC                     | 11/15/12 | 09/23/13 | 40,905.69    | 30,025.00    | 10,880.69   |
| 500    | HOSPIRA INC                     | 11/29/12 | 09/23/13 | 20,452.84    | 14,600.00    | 5,852.84    |
| 400    | INTERNATIONAL FLAVORS           | 09/23/10 | 09/23/13 | 33,490.41    | 19,446.84    | 14,043.57   |
| 2000   | JULIUS BAER(GAM HLD LTD)        | 09/30/09 | 09/11/13 | 36,036.50    | 0 00         | 36,036.50   |
| 1000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/11/13 | 18,018.26    | 54,242.40    | (36,224.14) |
| 1000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/11/13 | 18,018.26    | 11,811.70    | 6,206.56    |
| 3000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/25/13 | 55,424.29    | 35,435.10    | 19,989.19   |
| 250    | LIBERTY VENTURES SER A          | 04/04/12 | 09/23/13 | 22,159.63    | 10,824.62    | 11,335.01   |
| 23     | LIBERTY VENTURES SER A          | 04/27/12 | 09/23/13 | 2,038.69     | 957.21       | 1,081.48    |
| 400    | NEWMONT MINING CORP             | 08/02/10 | 09/23/13 | 12,350.58    | 22,177.00    | (9,826.42)  |
| 600    | NEWMONT MINING CORP             | 08/05/10 | 09/23/13 | 18,525.88    | 34,117.00    | (15,591.12) |
| 6000   | ONYX PHARMACEUTICALS INC        | 08/29/13 | 09/27/13 | 746,995.20   | 741,649.40   | 5,345.80    |
| 2000   | ONYX PHARMACEUTICALS INC        | 08/30/13 | 09/27/13 | 248,998.40   | 246,880.00   | 2,118.40    |
| 7000   | ONYX PHARMACEUTICALS INC        | 09/24/13 | 09/27/13 | 871,494.40   | 871,602.67   | (108.27)    |
| 1000   | PATTERSON COS INC               | 09/12/12 | 09/23/13 | 41,241.28    | 34,430.00    | 6,811.28    |
| 4000   | PFIZER INC                      | 05/14/09 | 09/23/13 | 116,292.77   | 70,060.00    | 46,232.77   |
| 2000   | SMITHFIELD FOODS INC            | 06/04/13 | 09/23/13 | 68,180.21    | 65,960.00    | 2,220.21    |
| 3000   | SMITHFIELD FOODS INC            | 06/26/13 | 09/23/13 | 102,270.32   | 98,550.00    | 3,720.32    |
| 1000   | TELEKOM AUSTRIA AG              | 08/28/09 | 09/23/13 | 7,445.89     | 17,581.60    | (10,135.71) |
| 1000   | UNITED STATES CELLULAR CORP     | 05/16/05 | 09/23/13 | 43,942.23    | 45,859.00    | (1,916.77)  |
| 400    | VIACOM INC CLASS A              | 06/30/06 | 09/23/13 | 33,630.61    | 14,408.00    | 19,222.61   |
| 100    | VIACOM INC CLASS A              | 10/05/07 | 09/23/13 | 8,407.65     | 3,933.00     | 4,474.65    |
| 1000   | YAHOO INC                       | 10/20/10 | 09/27/13 | 31,329.45    | 16,173.33    | 15,156.12   |
| 400    | GAMCO INVESTORS INC A           | 09/10/13 | 09/16/13 | 28,499.62    | 28,456.00    | 43.62       |
| 700    | GAMCO INVESTORS INC A           | 09/10/13 | 09/17/13 | 50,722.29    | 49,798.00    | 924.29      |
| 2800   | GAMCO INVESTORS INC A           | 09/10/13 | 09/17/13 | 198,712.54   | 199,192.00   | (479.46)    |
| 700    | GAMCO INVESTORS INC A           | 09/10/13 | 09/18/13 | 50,494.38    | 49,798.00    | 696.38      |
| 15000  | GAMCO INVESTORS INC A           | 09/10/13 | 09/18/13 | 1,079,231.21 | 1,067,100.00 | 12,131.21   |
| 400    | GAMCO INVESTORS INC A           | 09/10/13 | 09/19/13 | 28,558.50    | 28,456.00    | 102.50      |
| 600    | GAMCO INVESTORS INC A           | 09/20/13 | 09/23/13 | 45,908.22    | 44,484.00    | 1,424.22    |
| 1400   | GAMCO INVESTORS INC A           | 09/20/13 | 09/23/13 | 106,948.19   | 103,796.00   | 3,152.19    |
| 300    | LIBERTY GLOBAL PLC A            | VAR      | 09/23/13 | 23,804.58    | 6,616.94     | 17,187.64   |
| 300    | LIBERTY GLOBAL PLC C            | VAR      | 09/23/13 | 22,562.60    | 6,067.06     | 16,495.54   |
| 500    | ROLLINS INC                     | VAR      | 09/23/13 | 12,949.77    | 6,820.03     | 6,129.74    |
| 1000   | BRISTOL-MYERS SQUIBB CO         | 03/07/12 | 10/31/13 | 51,838.19    | 32,631.30    | 19,206.89   |
| 485    | CANADIAN DOLLAR                 | 10/15/13 | 10/18/13 | 469.75       | 467.98       | 1.77        |
| 100000 | DELL INC                        | 10/03/13 | 10/30/13 | 1,375,000.00 | 1,376,860.00 | (1,860.00)  |
| 5360   | EURO                            | 10/29/13 | 10/31/13 | 7,343.74     | 7,388.76     | (45.02)     |
| 2000   | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 10/29/13 | 74,169.70    | 67,056.60    | 7,113.10    |
| 2000   | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 10/30/13 | 74,716.69    | 67,056.60    | 7,660.09    |
| 5000   | GENERAL ELECTRIC CO             | 08/06/09 | 10/24/13 | 130,497.72   | 68,850.00    | 61,647.72   |
| 2000   | JANUS CAP GROUP INC             | 01/18/12 | 10/22/13 | 18,519.67    | 13,866.00    | 4,653.67    |

|       |                                |          |          |              |              |             |
|-------|--------------------------------|----------|----------|--------------|--------------|-------------|
| 1000  | JANUS CAP GROUP INC            | 02/02/12 | 10/22/13 | 9,259.84     | 7,995.00     | 1,264.84    |
| 3000  | JANUS CAP GROUP INC            | 02/02/12 | 10/30/13 | 29,579.48    | 23,985.00    | 5,594.48    |
| 1000  | JANUS CAP GROUP INC            | 02/13/12 | 10/30/13 | 9,859.83     | 8,570.00     | 1,289.83    |
| 1000  | JULIUS BAER HOLDING AG         | 09/30/09 | 10/31/13 | 49,969.40    | 51,548.10    | (1,578.70)  |
| 1000  | LEGG MASON INC                 | 11/18/08 | 10/22/13 | 36,224.36    | 15,809.70    | 20,414.66   |
| 3000  | LEGG MASON INC                 | 11/18/08 | 10/30/13 | 113,043.43   | 47,429.10    | 65,614.33   |
| 2000  | LIBERTY INTERACTIVE CORP       | 04/27/12 | 10/31/13 | 53,480.26    | 32,320.67    | 21,159.59   |
| 5000  | ONYX PHARMACEUTICALS INC       | 09/24/13 | 10/01/13 | 625,000.00   | 622,573.33   | 2,426.67    |
| 2000  | ONYX PHARMACEUTICALS INC       | 09/26/13 | 10/01/13 | 2,500,000.00 | 2,490,068.00 | 9,932.00    |
| 3500  | O'REILLY AUTOMOTIVE INC        | 10/17/13 | 10/22/13 | 472,696.67   | 441,315.00   | 31,381.67   |
| 500   | ROCKWOOD HOLDINGS INC          | 01/18/12 | 10/30/13 | 32,584.43    | 21,958.50    | 10,625.93   |
| 500   | ROCKWOOD HOLDINGS INC          | 01/18/12 | 10/31/13 | 32,010.39    | 21,958.50    | 10,051.89   |
| 500   | SOURCEFIRE INC                 | 07/30/13 | 10/09/13 | 38,000.00    | 37,802.50    | 197.50      |
| 500   | SOURCEFIRE INC                 | 08/01/13 | 10/09/13 | 38,000.00    | 37,709.00    | 291.00      |
| 2000  | SOURCEFIRE INC                 | 08/05/13 | 10/09/13 | 152,000.00   | 150,960.00   | 1,040.00    |
| 3000  | SOURCEFIRE INC                 | 08/06/13 | 10/09/13 | 228,000.00   | 226,339.40   | 1,660.60    |
| 1000  | TELEPHONE & DATA SYSTEMS       | 10/27/11 | 10/31/13 | 31,414.45    | 21,047.80    | 10,366.65   |
| 0 004 | THE GLD FUND                   | 08/06/08 | 10/07/13 | 0.04         | 0.06         | (0.02)      |
| 862   | GABELLI GOLD FD CL AAA         | 11/03/08 | 10/11/13 | 10,000.00    | 11,586.21    | (1,586.21)  |
| 8000  | GAMCO INVESTORS INC A          | 09/20/13 | 10/01/13 | 591,509.70   | 593,120.00   | (1,610.30)  |
| 500   | DISH NETWORK CORP A            | 03/22/11 | 11/18/13 | 25,759.55    | 11,803.33    | 13,956.22   |
| 1190  | EURO                           | 11/15/13 | 11/19/13 | 1,606.14     | 1,601.62     | 4.52        |
| 21    | EURO                           | 11/26/13 | 11/27/13 | 27.88        | 27.96        | (0.08)      |
| 1000  | FORTUNE BRANDS HOME & SECURITY | 07/23/10 | 11/22/13 | 42,082.66    | 9,427.17     | 32,655.49   |
| 6500  | GULF COAST ULTRA DEEP ROYAL TR | 12/10/12 | 11/22/13 | 13,881.81    | 12,642.50    | 1,239.31    |
| 1500  | GULF COAST ULTRA DEEP ROYAL TR | 12/11/12 | 11/22/13 | 3,203.49     | 2,917.50     | 285.99      |
| 3000  | JANUS CAP GROUP INC            | 02/13/12 | 11/21/13 | 31,859.44    | 25,710.00    | 6,149.44    |
| 5000  | JANUS CAP GROUP INC            | 04/04/12 | 11/21/13 | 53,099.07    | 44,684.00    | 8,415.07    |
| 2000  | LEGG MASON INC                 | 11/18/08 | 11/12/13 | 78,381.63    | 31,619.40    | 46,762.23   |
| 227   | LIBERTY VENTURES SER A         | 04/27/12 | 11/07/13 | 24,534.49    | 9,447.30     | 15,087.19   |
| 73    | LIBERTY VENTURES SER A         | 09/20/12 | 11/07/13 | 7,889.95     | 3,584.30     | 4,305.65    |
| 200   | LIBERTY VENTURES SER A         | 09/20/12 | 11/12/13 | 22,476.60    | 9,820.00     | 12,656.60   |
| 200   | LIBERTY VENTURES SER A         | 09/20/12 | 11/22/13 | 23,460.59    | 9,820.00     | 13,640.59   |
| 4000  | LIFE TECHNOLOGIES CORP         | 04/25/13 | 11/12/13 | 301,661.41   | 294,280.00   | 7,381.41    |
| 2000  | LIFE TECHNOLOGIES CORP         | 05/02/13 | 11/12/13 | 150,830.71   | 147,478.60   | 3,352.11    |
| 200   | M & T BANK CORP                | 03/31/11 | 11/12/13 | 22,444.60    | 17,559.00    | 4,885.60    |
| 500   | MADISON SQUARE GARDEN INC      | 01/09/07 | 11/12/13 | 28,602.70    | 10,623.55    | 17,979.15   |
| 3000  | MERCK & CO INC                 | 08/12/11 | 11/22/13 | 143,597.00   | 91,950.00    | 51,647.00   |
| 2400  | MOLEX INC                      | 10/10/13 | 11/22/13 | 92,660.46    | 92,364.56    | 295.90      |
| 1000  | NEWMONT MINING CORP            | 01/18/11 | 11/20/13 | 27,960.51    | 57,462.70    | (29,502.19) |
| 1000  | NII HLDGS INC                  | 12/19/11 | 11/14/13 | 3,231.25     | 19,960.00    | (16,728.75) |
| 1000  | NII HLDGS INC                  | 12/27/11 | 11/14/13 | 3,231.24     | 20,280.00    | (17,048.76) |
| 1000  | NII HLDGS INC                  | 01/18/12 | 11/14/13 | 3,231.24     | 21,803.00    | (18,571.76) |

|       |                                |          |          |            |            |             |
|-------|--------------------------------|----------|----------|------------|------------|-------------|
| 1000  | NII HLDGS INC                  | 02/02/12 | 11/14/13 | 3,231.24   | 20,264.00  | (17,032.76) |
| 500   | RYMAN HOSPITALITY PTYS INC     | 04/27/12 | 11/22/13 | 20,789.63  | 15,370.00  | 5,419.63    |
| 10000 | S H L F ENTERTAINMENT INC      | 07/19/13 | 11/12/13 | 231,770.96 | 227,480.00 | 4,290.96    |
| 1000  | SHOPPERS DRUG MART CORP        | 07/24/13 | 11/08/13 | 58,048.06  | 57,625.90  | 422.16      |
| 1000  | SHOPPERS DRUG MART CORP        | 07/31/13 | 11/08/13 | 58,048.07  | 59,452.40  | (1,404.33)  |
| 3000  | XYLEM INC                      | 04/04/11 | 11/01/13 | 99,109.58  | 102,247.61 | (3,138.03)  |
| 1000  | XYLEM INC                      | 08/31/11 | 11/01/13 | 33,036.53  | 25,561.56  | 7,474.97    |
| 2000  | XYLEM INC                      | 10/27/11 | 11/01/13 | 66,073.05  | 51,675.59  | 14,397.46   |
| 1000  | XYLEM INC                      | 12/27/11 | 11/01/13 | 33,036.52  | 24,065.00  | 8,971.52    |
| 1000  | XYLEM INC                      | 12/30/11 | 11/01/13 | 33,036.52  | 24,753.00  | 8,283.52    |
| 1000  | XYLEM INC                      | 08/06/13 | 11/01/13 | 33,036.52  | 25,124.50  | 7,912.02    |
| 1000  | XYLEM INC                      | 08/22/13 | 11/01/13 | 33,036.52  | 24,605.00  | 8,431.52    |
| 700   | BEAM INC                       | 03/31/11 | 12/05/13 | 46,776.19  | 32,663.62  | 14,112.57   |
| 4000  | CVS CAREMARK CORP              | 03/22/11 | 12/03/13 | 266,995.35 | 131,959.20 | 135,036.15  |
| 500   | DR PEPPER SNAPPLE GROUP INC    | 12/22/08 | 12/26/13 | 24,139.58  | 7,960.00   | 16,179.58   |
| 1500  | DR PEPPER SNAPPLE GROUP INC    | 12/31/08 | 12/26/13 | 72,418.73  | 25,395.00  | 47,023.73   |
| 1000  | EXOR S.P.A.                    | 01/03/12 | 12/06/13 | 38,583.24  | 19,576.15  | 19,007.09   |
| 1     | FIDELITY SOUTHRN CORP          | 03/30/07 | 12/02/13 | 8.89       | 6.28       | 2.61        |
| 1000  | FORTUNE BRANDS HOME & SECURITY | 03/31/11 | 12/03/13 | 44,119.23  | 13,757.69  | 30,361.54   |
| 1000  | LIBERTY INTERACTIVE CORP       | 04/27/12 | 12/03/13 | 27,759.51  | 16,160.34  | 11,599.17   |
| 12600 | MOLEX INC                      | 10/10/13 | 12/09/13 | 487,368.00 | 484,913.94 | 2,454.06    |
| 1000  | STATE STREET CORP              | 12/23/10 | 12/03/13 | 72,260.74  | 46,115.00  | 26,145.74   |
| 1000  | TYCO INTERNATIONAL LTD         | 10/19/12 | 12/03/13 | 37,959.13  | 26,886.30  | 11,072.83   |
| 1000  | TYCO INTERNATIONAL LTD         | 10/19/12 | 12/05/13 | 38,349.33  | 26,886.30  | 11,463.03   |
| 200   | GAMCO INVESTORS INC A          | 11/27/13 | 12/19/13 | 16,695.94  | 16,370.00  | 325.94      |
| 1100  | GAMCO INVESTORS INC A          | 11/27/13 | 12/19/13 | 91,827.72  | 90,035.00  | 1,792.72    |
| 4200  | GAMCO INVESTORS INC A          | 11/27/13 | 12/24/13 | 340,113.02 | 343,770.00 | (3,656.98)  |
| 4500  | GAMCO INVESTORS INC A          | 11/27/13 | 12/26/13 | 366,448.42 | 368,325.00 | (1,876.58)  |
| 500   | ROLLINS INC                    | VAR      | 12/03/13 | 14,109.75  | 6,820.03   | 7,289.72    |
| 2500  | UNIVERSAL ENTERTAINMENT CORP   | 12/03/13 | 12/13/13 | 45,563.45  | 46,300.00  | (736.55)    |
| 2500  | UNIVERSAL ENTERTAINMENT CORP   | 12/03/13 | 12/13/13 | 45,491.20  | 46,300.00  | (808.80)    |
| 860   | BRITISH POUND STERLING         | 01/06/14 | 01/08/14 | 1,408.77   | 1,411.78   | (3.01)      |
| 1689  | BRITISH POUND STERLING         | 01/10/14 | 01/14/14 | 2,762.03   | 2,783.30   | (21.27)     |
| 500   | DIRECTV                        | 10/15/09 | 01/09/14 | 34,499.89  | 13,664.85  | 20,835.04   |
| 1000  | DIRECTV                        | 10/15/09 | 01/22/14 | 71,728.75  | 27,329.70  | 44,399.05   |
| 7000  | HARRIS TEETER SUPERMARKETS     | 08/13/13 | 01/10/14 | 345,518.88 | 344,954.40 | 564.48      |
| 3000  | HARRIS TEETER SUPERMARKETS     | 08/13/13 | 01/17/14 | 148,078.02 | 147,837.60 | 240.42      |
| 10000 | HARRIS TEETER SUPERMARKETS     | 08/23/13 | 01/17/14 | 493,593.41 | 491,700.00 | 1,893.41    |
| 400   | MUELLER INDS INC               | 04/12/12 | 01/03/14 | 24,990.56  | 17,868.40  | 7,122.16    |
| 900   | TEXAS INDUSTRIES INC           | 12/16/11 | 01/24/14 | 61,074.30  | 27,051.57  | 34,022.73   |
| 500   | TEXAS INDUSTRIES INC           | 12/16/11 | 01/31/14 | 37,088.80  | 15,028.65  | 22,060.15   |
| 500   | TEXAS INDUSTRIES INC           | 01/03/12 | 01/31/14 | 37,088.80  | 14,971.65  | 22,117.15   |
| 2000  | TIMKEN CO                      | 12/02/13 | 01/06/14 | 110,071.88 | 104,585.00 | 5,486.88    |

|        |                                |          |          |               |               |              |
|--------|--------------------------------|----------|----------|---------------|---------------|--------------|
| 500    | TIMKEN CO                      | 12/06/13 | 01/06/14 | 27,517.97     | 25,485.00     | 2,032.97     |
| 3000   | TIMKEN CO                      | 12/11/13 | 01/06/14 | 165,107.83    | 156,765.90    | 8,341.93     |
| 20000  | U.N.S. ENERGY CORP             | 12/17/13 | 01/09/14 | 1,188,971.30  | 1,174,832.00  | 14,139.30    |
| 500    | VIACOM INC CLASS A             | 10/05/07 | 01/03/14 | 43,584.24     | 19,665.00     | 23,919.24    |
| 0 550  | THE GLD FUND                   | 08/06/08 | 01/03/14 | 6.01          | 8.46          | (2.45)       |
| 200    | LIBERTY GLOBAL PLC A           | VAR      | 01/03/14 | 17,474.69     | 4,411.29      | 13,063.40    |
| 200    | LIBERTY GLOBAL PLC C           | VAR      | 01/03/14 | 16,528.71     | 4,044.71      | 12,484.00    |
| 500    | AMERICAN EXPRESS CO            | 05/16/06 | 02/18/14 | 44,355.22     | 26,835.00     | 17,520.22    |
| 200    | BECTON DICKINSON & CO          | 02/10/12 | 02/18/14 | 22,546.00     | 15,498.64     | 7,047.36     |
| 300    | BECTON DICKINSON & CO          | 03/01/12 | 02/18/14 | 33,819.01     | 23,137.74     | 10,681.27    |
| 1      | FIDELITY SOUTHRN CORP          | 03/30/07 | 02/27/14 | 10.14         | 8.11          | 2.03         |
| 2000   | LIFE TECHNOLOGIES CORP         | 05/02/13 | 02/05/14 | 152,262.36    | 147,478.60    | 4,783.76     |
| 4000   | LIFE TECHNOLOGIES CORP         | 05/28/13 | 02/05/14 | 304,524.71    | 296,240.00    | 8,284.71     |
| 14000  | LIFE TECHNOLOGIES CORP         | 01/29/14 | 02/05/14 | 1,065,836.50  | 1,063,520.00  | 2,316.50     |
| 20000  | LSI CORPORATION                | 12/19/13 | 02/10/14 | 220,316.16    | 219,462.00    | 854.16       |
| 11100  | LSI CORPORATION                | 12/20/13 | 02/10/14 | 122,275.47    | 121,293.11    | 982.36       |
| 2500   | LSI CORPORATION                | 01/16/14 | 02/10/14 | 27,539.52     | 27,450.50     | 89.02        |
| 500    | O'REILLY AUTOMOTIVE INC        | 10/17/13 | 02/04/14 | 65,866.35     | 63,045.00     | 2,821.35     |
| 500    | O'REILLY AUTOMOTIVE INC        | 11/07/13 | 02/04/14 | 65,866.35     | 62,085.00     | 3,781.35     |
| 2500   | TEXAS INDUSTRIES INC           | 01/03/12 | 02/04/14 | 185,625.01    | 74,858.25     | 110,766.76   |
| 20000  | CADENCE PHARMACEUTICALS INC    | 02/14/14 | 03/24/14 | 280,000.00    | 279,580.00    | 420.00       |
| 18000  | CADENCE PHARMACEUTICALS INC    | 02/18/14 | 03/24/14 | 252,000.00    | 251,694.80    | 305.20       |
| 6600   | CADENCE PHARMACEUTICALS INC    | 02/21/14 | 03/24/14 | 92,400.00     | 92,283.98     | 116.02       |
| 1000   | DISH NETWORK CORP A            | 03/22/11 | 03/31/14 | 62,375.62     | 23,606.67     | 38,768.95    |
| FR SHS | MIRANT CORP                    | VAR      | 03/19/14 | 162.65        | 0.00          | 162.65       |
| 500    | POST HOLDINGS INC              | 03/15/12 | 03/05/14 | 28,634.50     | 14,953.33     | 13,681.17    |
| 500    | POST HOLDINGS INC              | 03/15/12 | 03/26/14 | 29,641.34     | 14,953.33     | 14,688.01    |
| 10000  | DEUTSCHE TELKOM AG             | 02/25/14 | 03/04/14 | 168,291.01    | 171,900.00    | (3,608.99)   |
| 2000   | FORTUNE BRANDS HOME & SECURITY | 03/07/14 | 03/12/14 | 93,428.17     | 93,980.00     | (551.83)     |
| 800    | GAMCO INVESTORS INC A          | 03/05/14 | 03/11/14 | 67,670.30     | 67,064.00     | 606.30       |
| 300    | GAMCO INVESTORS INC A          | 03/05/14 | 03/12/14 | 25,685.54     | 25,149.00     | 536.54       |
| 1800   | GAMCO INVESTORS INC A          | 03/05/14 | 03/13/14 | 150,749.53    | 150,894.00    | (144.47)     |
| 3700   | GAMCO INVESTORS INC A          | 03/05/14 | 03/13/14 | 300,545.76    | 310,171.00    | (9,625.24)   |
| 3400   | GAMCO INVESTORS INC A          | 03/05/14 | 03/14/14 | 275,376.51    | 285,022.00    | (9,645.49)   |
| 1600   | GAMCO INVESTORS INC A          | 03/07/14 | 03/14/14 | 129,588.94    | 137,024.00    | (7,435.06)   |
| 2220   | GAMCO INVESTORS INC A          | 03/07/14 | 03/17/14 | 183,777.50    | 190,120.80    | (6,343.30)   |
| 4000   | GAMCO INVESTORS INC A          | 03/07/14 | 03/18/14 | 328,400.74    | 342,560.00    | (14,159.26)  |
| 280    | GAMCO INVESTORS INC A          | 03/07/14 | 03/19/14 | 22,887.84     | 23,979.20     | (1,091.36)   |
| 1351   | GAMCO INVESTORS INC A          | 03/07/14 | 03/20/14 | 112,153.22    | 115,699.64    | (3,546.42)   |
| 549    | GAMCO INVESTORS INC A          | 03/07/14 | 03/21/14 | 45,372.72     | 47,016.36     | (1,643.64)   |
|        |                                |          |          | 42,767,716.25 | 38,190,187.72 | 4,577,528.53 |

MUTUAL FUNDS - CGD  
PARTNERSHIPS.  
    Short-term  
    Long-term  
    Liquidation

157,328 72  
95,360.00  
352,359 00  
39,661.00

TOTAL      Page 1, Line 6a

-----  
5,222,237 25  
=====

REALIZED GAINS 03/31/14  
ORIGINAL - COST

| # of<br>Shares | Description¶                 | Date of<br>Purchase | Date of<br>Sale | Sales<br>Proceeds | Cost<br>Basis | Realized<br>Gain(Loss) |
|----------------|------------------------------|---------------------|-----------------|-------------------|---------------|------------------------|
| 800            | A M C NETWORKS INC           | 09/20/12            | 04/11/13        | 51,001.85         | 32,966.13     | 18,035.72              |
| 2000           | CRANE CO                     | 02/01/11            | 04/26/13        | 107,724.18        | 89,948.80     | 17,775.38              |
| 1000           | CRANE CO                     | 02/04/11            | 04/30/13        | 53,595.19         | 45,155.00     | 8,440.19               |
| 1000           | DIRECTV                      | 10/15/09            | 04/30/13        | 56,539.73         | 27,329.70     | 29,210.03              |
| 2000           | DISH NETWORK CORP A          | 01/04/11            | 04/30/13        | 80,038.20         | 38,902.73     | 41,135.47              |
| 500            | ELI LILLY & CO               | 09/28/09            | 04/30/13        | 28,069.37         | 16,395.00     | 11,674.37              |
| 200            | GOLDMAN SACHS GROUP INC      | 08/07/12            | 04/30/13        | 29,104.34         | 19,570.00     | 9,534.34               |
| 1000           | HESS CORP                    | 04/22/13            | 04/30/13        | 72,127.58         | 66,758.80     | 5,368.78               |
| 500            | MADISON SQUARE GARDEN INC    | 02/06/06            | 04/30/13        | 28,159.36         | 5,463.09      | 22,696.27              |
| 1000           | NII HLDGS INC                | 10/26/11            | 04/30/13        | 9,226.29          | 30,169.87     | (20,943.58)            |
| 400            | POST HOLDINGS INC            | 03/02/12            | 04/30/13        | 17,114.61         | 12,304.00     | 4,810.61               |
| 400            | ROCKWELL AUTOMATION INC      | 11/15/11            | 04/30/13        | 34,472.22         | 30,689.60     | 3,782.62               |
| 5400           | SWISS FRANCES                | 04/17/13            | 04/19/13        | 5,787.78          | 5,853.01      | (65.23)                |
| 9750           | SWISS FRANCES                | 04/24/13            | 04/26/13        | 10,284.81         | 10,311.99     | (27.18)                |
| 0.329          | THE GLD FUND                 | VAR                 | 04/02/13        | 3.84              | 5.07          | (1.23)                 |
| 1000           | AMERICAN EXPRESS CO          | 07/13/05            | 05/13/13        | 70,294.12         | 46,951.09     | 23,343.03              |
| 800            | AMERICAN EXPRESS CO          | 07/13/05            | 05/16/13        | 55,661.75         | 37,560.87     | 18,100.88              |
| 200            | AMERICAN EXPRESS CO          | 07/13/05            | 05/17/13        | 14,242.35         | 9,390.22      | 4,852.13               |
| 400            | AMERICAN EXPRESS CO          | 05/16/06            | 05/17/13        | 28,484.69         | 21,468.00     | 7,016.69               |
| 600            | AMERICAN EXPRESS CO          | 05/16/06            | 05/20/13        | 43,391.04         | 32,202.00     | 11,189.04              |
| 4000           | AMERICAN INTERNATIONAL GROUP | 12/20/12            | 05/08/13        | 177,327.22        | 139,040.00    | 38,287.22              |
| 4000           | AMERICAN INTERNATIONAL GROUP | 01/16/13            | 05/09/13        | 180,635.95        | 141,760.00    | 38,875.95              |
| 500            | ASCENT CAPITAL GROUP INC     | 05/14/10            | 05/09/13        | 34,342.58         | 14,890.90     | 19,451.68              |
| 500            | BEAM INC                     | 07/23/10            | 05/13/13        | 33,592.74         | 15,987.17     | 17,605.57              |
| 500            | BEAM INC                     | 07/23/10            | 05/14/13        | 33,561.44         | 15,987.17     | 17,574.27              |
| 800            | BEAM INC                     | 07/23/10            | 05/17/13        | 54,492.81         | 25,579.47     | 28,913.34              |
| 200            | BEAM INC                     | 07/23/10            | 05/20/13        | 13,717.19         | 6,394.86      | 7,322.33               |
| 200            | BEAM INC                     | 03/31/11            | 05/20/13        | 13,717.19         | 9,332.46      | 4,384.73               |
| 400            | BEAM INC                     | 03/31/11            | 05/23/13        | 27,430.38         | 18,664.92     | 8,765.46               |
| 600            | BECTON DICKINSON & CO        | 02/23/11            | 05/03/13        | 56,523.23         | 47,799.00     | 8,724.23               |
| 400            | BECTON DICKINSON & CO        | 03/22/11            | 05/03/13        | 37,682.15         | 30,600.01     | 7,082.14               |
| 300            | BECTON DICKINSON & CO        | 03/22/11            | 05/07/13        | 28,948.15         | 22,950.00     | 5,998.15               |
| 200            | BECTON DICKINSON & CO        | 03/24/11            | 05/07/13        | 19,298.76         | 15,616.00     | 3,682.76               |
| 500            | BECTON DICKINSON & CO        | 03/24/11            | 05/16/13        | 50,038.87         | 39,040.00     | 10,998.87              |
| 500            | BECTON DICKINSON & CO        | 03/24/11            | 05/17/13        | 51,023.85         | 39,040.00     | 11,983.85              |

|      |                                |          |          |            |            |           |
|------|--------------------------------|----------|----------|------------|------------|-----------|
| 4000 | BOYD GAMING CORP               | 05/02/12 | 05/02/13 | 46,238.96  | 31,440.00  | 14,798.96 |
| 3851 | BOYD GAMING CORP               | 05/02/12 | 05/06/13 | 46,056.92  | 30,268.86  | 15,788.06 |
| 149  | BOYD GAMING CORP               | 05/03/12 | 05/06/13 | 1,782.00   | 1,171.14   | 610.86    |
| 2000 | BOYD GAMING CORP               | 05/03/12 | 05/07/13 | 24,300.45  | 15,720.00  | 8,580.45  |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 02/05/10 | 05/13/13 | 39,657.61  | 24,430.00  | 15,227.61 |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 02/05/10 | 05/16/13 | 40,748.42  | 24,430.00  | 16,318.42 |
| 500  | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/16/13 | 20,374.21  | 16,315.65  | 4,058.56  |
| 1000 | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/17/13 | 42,084.05  | 32,631.30  | 9,452.75  |
| 500  | BRISTOL-MYERS SQUIBB CO        | 03/07/12 | 05/20/13 | 22,465.49  | 16,315.65  | 6,149.84  |
| 1000 | CBS CORP CL A                  | 03/19/09 | 05/16/13 | 48,483.91  | 3,895.50   | 44,588.41 |
| 500  | CBS CORP CL A                  | 03/19/09 | 05/17/13 | 25,157.43  | 1,947.75   | 23,209.68 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/20/13 | 25,114.43  | 6,325.15   | 18,789.28 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/22/13 | 25,484.42  | 6,325.15   | 19,159.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/23/13 | 25,657.42  | 6,325.15   | 19,332.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/24/13 | 25,549.42  | 6,325.15   | 19,224.27 |
| 500  | CBS CORP CL A                  | 10/19/09 | 05/28/13 | 26,041.54  | 6,325.15   | 19,716.39 |
| 4000 | COCA-COLA COMPANY              | 12/11/06 | 05/03/13 | 168,652.22 | 97,600.00  | 71,052.22 |
| 1000 | COCA-COLA COMPANY              | 12/11/06 | 05/21/13 | 43,219.03  | 24,400.00  | 18,819.03 |
| 1800 | CORNING INC                    | 04/05/02 | 05/03/13 | 25,955.42  | 13,536.00  | 12,419.42 |
| 1200 | CORNING INC                    | 10/26/11 | 05/03/13 | 17,303.61  | 16,249.00  | 1,054.61  |
| 1000 | CORNING INC                    | 02/17/12 | 05/03/13 | 14,419.67  | 13,670.00  | 749.67    |
| 2000 | CORNING INC                    | 02/17/12 | 05/23/13 | 32,579.66  | 27,340.00  | 5,239.66  |
| 2000 | CORNING INC                    | 03/01/12 | 05/23/13 | 32,579.67  | 27,120.00  | 5,459.67  |
| 200  | CRANE CO                       | 05/25/12 | 05/28/13 | 12,085.17  | 7,749.36   | 4,335.81  |
| 2800 | CRANE CO                       | 05/29/12 | 05/28/13 | 169,192.37 | 107,380.00 | 61,812.37 |
| 1000 | DIEBOLD INCORPORATED           | 09/10/09 | 05/17/13 | 30,714.31  | 30,993.00  | (278.69)  |
| 1000 | DIEBOLD INCORPORATED           | 09/10/09 | 05/20/13 | 30,274.32  | 30,993.00  | (718.68)  |
| 1000 | DIEBOLD INCORPORATED           | 02/05/10 | 05/23/13 | 30,774.31  | 27,396.50  | 3,377.81  |
| 600  | DIEBOLD INCORPORATED           | 02/05/10 | 05/31/13 | 19,408.66  | 16,437.90  | 2,970.76  |
| 1000 | DIRECTV                        | 10/15/09 | 05/06/13 | 56,408.73  | 27,329.70  | 29,079.03 |
| 960  | DR PEPPER SNAPPLE GROUP INC    | 08/28/06 | 05/03/13 | 46,296.59  | 23,191.31  | 23,105.28 |
| 540  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 05/03/13 | 26,041.83  | 12,731.64  | 13,310.19 |
| 500  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 05/23/13 | 24,540.44  | 11,788.56  | 12,751.88 |
| 1000 | EXELIS INC                     | 08/31/11 | 05/02/13 | 10,868.16  | 10,311.59  | 556.57    |
| 2000 | EXELIS INC                     | 10/27/11 | 05/02/13 | 21,736.31  | 20,846.05  | 890.26    |
| 1000 | EXELIS INC                     | 12/30/11 | 05/02/13 | 10,868.15  | 9,068.90   | 1,799.25  |
| 0    | FIDELITY SOUTHRN CORP          | 03/30/07 | 05/21/13 | 2.40       | 1.79       | 0.61      |
| 500  | FORTUNE BRANDS HOME & SECURITY | 03/13/09 | 05/14/13 | 20,272.54  | 2,193.90   | 18,078.64 |
| 700  | FORTUNE BRANDS HOME & SECURITY | 03/13/09 | 05/16/13 | 28,639.16  | 3,071.46   | 25,567.70 |
| 300  | FORTUNE BRANDS HOME & SECURITY | 06/23/10 | 05/16/13 | 12,273.92  | 3,100.52   | 9,173.40  |
| 500  | FORTUNE BRANDS HOME & SECURITY | 06/23/10 | 05/17/13 | 21,117.02  | 5,167.53   | 15,949.49 |
| 500  | FORTUNE BRANDS HOME & SECURITY | 07/01/10 | 05/17/13 | 21,117.03  | 4,747.56   | 16,369.47 |
| 500  | FORTUNE BRANDS HOME & SECURITY | 07/01/10 | 05/20/13 | 21,479.51  | 4,747.56   | 16,731.95 |

|      |                                 |          |          |            |            |             |
|------|---------------------------------|----------|----------|------------|------------|-------------|
| 500  | FORTUNE BRANDS HOME & SECURITY  | 07/01/10 | 05/21/13 | 21,411.51  | 4,747.57   | 16,663.94   |
| 4000 | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 05/23/13 | 129,086.30 | 134,113.20 | (5,026.90)  |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/03/13 | 50,128.87  | 26,527.00  | 23,601.87   |
| 2000 | GENERAL MILLS                   | 09/20/06 | 05/06/13 | 101,037.73 | 53,054.00  | 47,983.73   |
| 500  | GENERAL MILLS                   | 09/20/06 | 05/16/13 | 25,119.43  | 13,263.50  | 11,855.93   |
| 500  | GENERAL MILLS                   | 09/20/06 | 05/21/13 | 25,431.42  | 13,263.50  | 12,167.92   |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/23/13 | 49,971.88  | 26,527.00  | 23,444.88   |
| 1000 | GENERAL MILLS                   | 09/20/06 | 05/28/13 | 49,450.13  | 26,527.00  | 22,923.13   |
| 1000 | GENUINE PARTS CO                | 03/28/11 | 05/03/13 | 75,415.01  | 51,930.00  | 23,485.01   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/03/13 | 37,707.50  | 27,215.00  | 10,492.50   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/06/13 | 37,774.15  | 27,215.00  | 10,559.15   |
| 1000 | GENUINE PARTS CO                | 04/07/11 | 05/23/13 | 81,649.87  | 54,430.00  | 27,219.87   |
| 500  | GENUINE PARTS CO                | 04/07/11 | 05/24/13 | 41,330.07  | 27,215.00  | 14,115.07   |
| 500  | GENUINE PARTS CO                | 04/29/11 | 05/24/13 | 41,330.07  | 26,331.20  | 14,998.87   |
| 1000 | GENUINE PARTS CO                | 04/29/11 | 05/28/13 | 83,703.74  | 52,662.40  | 31,041.34   |
| 200  | GOLDMAN SACHS GROUP INC         | 08/07/12 | 05/16/13 | 29,898.32  | 19,570.01  | 10,328.31   |
| 100  | GOLDMAN SACHS GROUP INC         | 08/07/12 | 05/17/13 | 15,462.15  | 9,785.00   | 5,677.15    |
| 100  | GOLDMAN SACHS GROUP INC         | 08/22/12 | 05/17/13 | 15,462.15  | 10,359.20  | 5,102.95    |
| 200  | GOLDMAN SACHS GROUP INC         | 08/22/12 | 05/23/13 | 31,524.29  | 20,718.40  | 10,805.89   |
| 500  | HILLSHIRE BRANDS CO             | 11/15/12 | 05/03/13 | 17,839.59  | 13,120.50  | 4,719.09    |
| 400  | HILLSHIRE BRANDS CO             | 11/15/12 | 05/23/13 | 14,586.67  | 10,496.40  | 4,090.27    |
| 400  | INTERNATIONAL FLAVORS           | 09/23/10 | 05/23/13 | 32,958.26  | 19,446.84  | 13,511.42   |
| 1000 | INTERNATIONAL GAMING TECH       | 07/13/05 | 05/03/13 | 16,945.61  | 29,124.00  | (12,178.39) |
| 1000 | INTERNATIONAL GAMING TECH       | 10/05/05 | 05/03/13 | 16,945.62  | 27,950.00  | (11,004.38) |
| 1000 | INTERNATIONAL GAMING TECH       | 03/13/09 | 05/03/13 | 16,945.62  | 8,200.00   | 8,745.62    |
| 1000 | INTERNATIONAL GAMING TECH       | 07/24/09 | 05/03/13 | 16,945.62  | 17,640.00  | (694.38)    |
| 1000 | INTERNATIONAL GAMING TECH       | 07/24/09 | 05/06/13 | 16,991.91  | 17,640.00  | (648.09)    |
| 1000 | INTERNATIONAL GAMING TECH       | 04/27/12 | 05/06/13 | 16,991.92  | 16,275.00  | 716.92      |
| 6000 | INTERNATIONAL GAMING TECH       | 04/30/13 | 05/07/13 | 103,017.68 | 102,889.20 | 128.48      |
| 500  | JULIUS BAER(GAM HLD LTD)        | 09/30/09 | 05/07/13 | 8,710.75   | 0.00       | 8,710.75    |
| 500  | KELLOGG CO                      | 04/27/12 | 05/03/13 | 32,716.76  | 25,287.10  | 7,429.66    |
| 500  | KELLOGG CO                      | 05/30/12 | 05/03/13 | 32,716.77  | 24,950.00  | 7,766.77    |
| 1000 | KELLOGG CO                      | 05/30/12 | 05/06/13 | 65,128.84  | 49,900.00  | 15,228.84   |
| 300  | KELLOGG CO                      | 06/14/12 | 05/06/13 | 19,538.65  | 14,599.00  | 4,939.65    |
| 400  | KELLOGG CO                      | 06/22/12 | 05/06/13 | 26,051.54  | 19,921.00  | 6,130.54    |
| 300  | KELLOGG CO                      | 07/25/12 | 05/06/13 | 19,538.65  | 14,296.00  | 5,242.65    |
| 500  | KELLOGG CO                      | 08/22/12 | 05/23/13 | 32,629.26  | 25,571.45  | 7,057.81    |
| 200  | M & T BANK CORP                 | 07/18/08 | 05/16/13 | 20,660.03  | 13,476.00  | 7,184.03    |
| 100  | M & T BANK CORP                 | 01/29/09 | 05/16/13 | 10,330.01  | 3,865.80   | 6,464.21    |
| 300  | M & T BANK CORP                 | 01/29/09 | 05/17/13 | 31,162.30  | 11,597.40  | 19,564.90   |
| 100  | M & T BANK CORP                 | 01/29/09 | 05/20/13 | 10,508.51  | 3,865.80   | 6,642.71    |
| 300  | M & T BANK CORP                 | 02/17/09 | 05/20/13 | 31,525.54  | 11,190.00  | 20,335.54   |
| 600  | MADISON SQUARE GARDEN INC       | 01/09/07 | 05/23/13 | 36,650.19  | 12,748.24  | 23,901.95   |

|         |                          |          |          |              |              |             |
|---------|--------------------------|----------|----------|--------------|--------------|-------------|
| 4000    | MONDELEZ INTERNATIONAL   | 10/05/12 | 05/13/13 | 123,467.23   | 106,428.80   | 17,038.43   |
| 1000    | NATIONAL FUEL GAS CO     | 08/11/08 | 05/03/13 | 62,413.60    | 46,279.00    | 16,134.60   |
| 1000    | NATIONAL FUEL GAS CO     | 08/11/08 | 05/23/13 | 63,853.56    | 46,279.00    | 17,574.56   |
| 500     | NATIONAL FUEL GAS CO     | 10/02/08 | 05/24/13 | 31,979.28    | 21,562.65    | 10,416.63   |
| 500     | NATIONAL FUEL GAS CO     | 10/02/08 | 05/28/13 | 32,059.44    | 21,562.65    | 10,496.79   |
| 1500    | NORTHERN TRUST CORP      | 12/15/10 | 05/03/13 | 80,228.25    | 80,671.30    | (443.05)    |
| 1500    | PATTERSON COS INC        | 08/28/12 | 05/03/13 | 56,455.73    | 51,342.90    | 5,112.83    |
| 400     | ROCKWOOD HOLDINGS INC    | 04/29/11 | 05/28/13 | 27,406.52    | 19,936.80    | 7,469.72    |
| 1000    | STATE STREET CORP        | 12/14/10 | 05/03/13 | 58,253.69    | 44,221.70    | 14,031.99   |
| 1000    | STATE STREET CORP        | 12/14/10 | 05/22/13 | 64,820.54    | 44,221.70    | 20,598.84   |
| 45500   | SWEDISH KRONA            | 05/22/13 | 05/24/13 | 6,816.99     | 6,878.24     | (61.25)     |
| 18200   | SWEDISH KRONA            | 05/22/13 | 05/24/13 | 2,726.80     | 2,751.29     | (24.49)     |
| 1000    | TELEKOM AUSTRIA AG       | 08/28/09 | 05/06/13 | 6,730.50     | 17,581.60    | (10,851.10) |
| 500     | TEXAS INDUSTRIES INC     | 10/26/11 | 05/03/13 | 31,572.29    | 15,087.50    | 16,484.79   |
| 200     | TEXAS INDUSTRIES INC     | 10/26/11 | 05/23/13 | 14,751.16    | 6,035.00     | 8,716.16    |
| 200     | TEXAS INDUSTRIES INC     | 11/30/11 | 05/23/13 | 14,751.17    | 4,490.00     | 10,261.17   |
| 300     | TEXAS INDUSTRIES INC     | 11/30/11 | 05/31/13 | 21,634.90    | 6,735.00     | 14,899.90   |
| 100     | TEXAS INDUSTRIES INC     | 12/16/11 | 05/31/13 | 7,211.63     | 3,005.73     | 4,205.90    |
| 600     | TEXAS INSTRUMENTS INC    | 06/28/04 | 05/09/13 | 22,246.50    | 14,448.00    | 7,798.50    |
| 500     | TEXAS INSTRUMENTS INC    | 06/28/04 | 05/31/13 | 18,239.68    | 12,040.00    | 6,199.68    |
| 1500    | TEXAS INSTRUMENTS INC    | 05/08/09 | 05/31/13 | 54,719.04    | 27,180.00    | 27,539.04   |
| 1000    | BEAM INC                 | 10/03/12 | 05/03/13 | 64,386.35    | 31,286.00    | 33,100.35   |
| 4000    | DEUTSCHE TELKOM AG       | VAR      | 05/03/13 | 47,008.14    | 2,960.00     | 44,048.14   |
| 1000    | DEUTSCHE TELKOM AG       | VAR      | 05/20/13 | 11,634.73    | 740.00       | 10,894.73   |
| 30000   | GAMCO INVESTORS INC      | 05/24/13 | 05/29/13 | 1,632,871.58 | 858,000.00   | 774,871.58  |
| 100     | LIBERTY GLOBAL INC SER A | VAR      | 05/23/13 | 7,468.83     | 2,205.65     | 5,263.18    |
| 100     | LIBERTY GLOBAL INC SER C | VAR      | 05/23/13 | 6,958.84     | 2,022.35     | 4,936.49    |
| 500     | ROLLINS INC              | VAR      | 05/21/13 | 12,315.72    | 6,820.00     | 5,495.72    |
| 1177600 | GAMCO INVESTORS INC CL A | 02/16/11 | 05/16/13 | 1,101,056.00 | 812,624.00   | 288,432.00  |
| 600     | GAMCO INVESTORS INC CL A | 05/17/11 | 05/16/13 | 561.00       | 408.00       | 153.00      |
| 3200    | GAMCO INVESTORS INC CL A | 07/12/11 | 05/16/13 | 2,992.00     | 2,176.00     | 816.00      |
| 9600    | GAMCO INVESTORS INC CL A | 11/03/11 | 05/16/13 | 8,976.00     | 6,528.00     | 2,448.00    |
| 3200    | GAMCO INVESTORS INC CL A | 11/15/11 | 05/16/13 | 2,992.00     | 2,244.00     | 748.00      |
| 750     | EURO                     | 06/05/13 | 06/07/13 | 982.13       | 981.08       | 1.05        |
| 2000    | GENERAL ELECTRIC CO      | 06/23/08 | 06/21/13 | 48,659.15    | 55,480.00    | (6,820.85)  |
| 1000    | GENERAL ELECTRIC CO      | 10/09/08 | 06/21/13 | 24,329.57    | 20,300.00    | 4,029.57    |
| 1000    | GENERAL ELECTRIC CO      | 02/11/09 | 06/21/13 | 24,329.58    | 11,210.00    | 13,119.58   |
| 10000   | HEINZ H J CO             | 03/18/13 | 06/10/13 | 725,000.00   | 725,500.00   | (500.00)    |
| 10000   | HEINZ H J CO             | 03/19/13 | 06/10/13 | 725,000.00   | 725,300.00   | (300.00)    |
| 20000   | HEINZ H J CO             | 03/27/13 | 06/10/13 | 1,450,000.00 | 1,440,116.00 | 9,884.00    |
| 10000   | HEINZ H J CO             | 03/28/13 | 06/10/13 | 725,000.00   | 720,154.00   | 4,846.00    |
| 10000   | MCMORAN EXPLORATION CO   | 12/10/12 | 06/11/13 | 147,500.00   | 132,285.50   | 15,214.50   |
| 10000   | MCMORAN EXPLORATION CO   | 12/11/12 | 06/11/13 | 147,500.00   | 129,257.50   | 18,242.50   |

|       |                                |          |          |            |            |            |
|-------|--------------------------------|----------|----------|------------|------------|------------|
| 10000 | GAMCO INVESTORS INC A          | 06/18/13 | 06/21/13 | 567,590.12 | 286,000.00 | 281,590.12 |
| 1000  | BANK OF NEW YORK MELLON CORP   | 01/26/09 | 07/22/13 | 31,319.95  | 21,110.00  | 10,209.95  |
| 1000  | BANK OF NEW YORK MELLON CORP   | 02/17/09 | 07/22/13 | 31,319.95  | 26,670.00  | 4,649.95   |
| 1000  | BANK OF NEW YORK MELLON CORP   | 02/17/09 | 07/23/13 | 31,419.25  | 26,670.00  | 4,749.25   |
| 2000  | BANK OF NEW YORK MELLON CORP   | 03/13/09 | 07/23/13 | 62,838.51  | 40,733.00  | 22,105.51  |
| 1000  | BANK OF NEW YORK MELLON CORP   | 08/06/09 | 07/23/13 | 31,419.25  | 27,746.30  | 3,672.95   |
| 300   | BECTON DICKINSON & CO          | 03/24/11 | 07/19/13 | 30,632.47  | 23,424.00  | 7,208.47   |
| 200   | BECTON DICKINSON & CO          | 01/18/12 | 07/19/13 | 20,421.64  | 14,983.46  | 5,438.18   |
| 200   | BECTON DICKINSON & CO          | 01/18/12 | 07/22/13 | 20,485.64  | 14,983.46  | 5,502.18   |
| 300   | BECTON DICKINSON & CO          | 02/10/12 | 07/22/13 | 30,728.46  | 23,247.96  | 7,480.50   |
| 500   | BECTON DICKINSON & CO          | 02/10/12 | 07/23/13 | 51,424.10  | 38,746.60  | 12,677.50  |
| 1190  | BRITISH FOUNDED STERLING       | 07/08/13 | 07/08/13 | 1,768.46   | 1,771.79   | (3.33)     |
| 500   | CBS CORP CL A                  | 10/19/09 | 07/30/13 | 26,221.54  | 6,325.15   | 19,896.39  |
| 1000  | CVS CAREMARK CORP              | 03/22/11 | 07/19/13 | 60,756.94  | 32,989.80  | 27,767.14  |
| 1000  | DIRECTV                        | 10/15/09 | 07/22/13 | 65,057.76  | 27,329.70  | 37,728.06  |
| 1106  | EURO                           | 07/05/13 | 07/09/13 | 1,419.99   | 1,428.29   | (8.30)     |
| 10000 | GARDNER DENVER MACHY INC       | 03/13/13 | 07/31/13 | 760,000.00 | 747,150.00 | 12,850.00  |
| 10000 | GARDNER DENVER MACHY INC       | 03/28/13 | 07/31/13 | 760,000.00 | 750,100.00 | 9,900.00   |
| 2000  | GENERAL ELECTRIC CO            | 02/11/09 | 07/24/13 | 49,551.14  | 22,420.00  | 27,131.14  |
| 4000  | GENERAL ELECTRIC CO            | 03/09/09 | 07/24/13 | 99,102.26  | 26,040.00  | 73,062.26  |
| 2000  | GENERAL ELECTRIC CO            | 03/13/09 | 07/24/13 | 49,551.14  | 17,700.00  | 31,851.14  |
| 2000  | GENERAL ELECTRIC CO            | 08/06/09 | 07/24/13 | 49,551.14  | 27,540.00  | 22,011.14  |
| 200   | GOLDMAN SACHS GROUP INC        | 08/22/12 | 07/18/13 | 32,604.43  | 20,718.40  | 11,886.03  |
| 200   | GOLDMAN SACHS GROUP INC        | 09/17/12 | 07/18/13 | 32,604.43  | 23,600.00  | 9,004.43   |
| 5000  | GULF COAST ULTRA DEEP ROYAL TR | 12/10/12 | 07/30/13 | 10,319.81  | 9,725.00   | 594.81     |
| 300   | JANUS CAP GROUP INC            | 09/17/10 | 07/22/13 | 2,863.94   | 3,135.00   | (271.06)   |
| 1700  | JANUS CAP GROUP INC            | 09/17/10 | 07/23/13 | 16,404.71  | 17,765.00  | (1,360.29) |
| 1000  | JANUS CAP GROUP INC            | 10/26/11 | 07/23/13 | 9,649.83   | 6,550.00   | 3,099.83   |
| 2000  | LEAP WIRELESS INTL INC         | 07/22/13 | 07/23/13 | 34,639.59  | 34,140.00  | 499.59     |
| 5000  | LUFKIN INDUSTRIES INC          | 04/12/13 | 07/01/13 | 442,500.00 | 439,808.50 | 2,691.50   |
| 5000  | LUFKIN INDUSTRIES INC          | 04/22/13 | 07/01/13 | 442,500.00 | 440,299.00 | 2,201.00   |
| 10000 | LUFKIN INDUSTRIES INC          | 05/20/13 | 07/01/13 | 885,000.00 | 883,178.00 | 1,822.00   |
| 400   | M & T BANK CORP                | 03/31/11 | 07/12/13 | 46,723.18  | 35,118.00  | 11,605.18  |
| 400   | MADISON SQUARE GARDEN INC      | 01/09/07 | 07/18/13 | 25,040.56  | 8,498.83   | 16,541.73  |
| 500   | MADISON SQUARE GARDEN INC      | 01/09/07 | 07/19/13 | 31,149.45  | 10,623.54  | 20,525.91  |
| 10000 | NV ENERGY INC                  | 06/24/13 | 07/18/13 | 236,695.88 | 235,400.00 | 1,295.88   |
| 20000 | NV ENERGY INC                  | 06/26/13 | 07/18/13 | 473,391.75 | 470,600.00 | 2,791.75   |
| 500   | UNITED STATES CELLULAR CORP    | 02/23/05 | 07/19/13 | 19,794.65  | 24,513.00  | (4,718.35) |
| 3000  | WELLS FARGO COMPANY            | 08/08/08 | 07/10/13 | 125,667.81 | 90,570.00  | 35,097.81  |
| 1000  | WELLS FARGO COMPANY            | 02/17/09 | 07/10/13 | 41,889.27  | 16,910.00  | 24,979.27  |
| 4000  | YAHOO INC                      | 10/20/10 | 07/30/13 | 112,679.23 | 64,693.34  | 47,985.89  |
| 4000  | TIME WARNER INC                | 07/18/13 | 07/23/13 | 247,826.88 | 81,423.00  | 166,403.88 |
| 3000  | YAHOO INC                      | 07/18/13 | 07/23/13 | 88,208.46  | 50,180.00  | 38,028.46  |

|      |                                |          |          |            |            |             |
|------|--------------------------------|----------|----------|------------|------------|-------------|
| 500  | CBS CORP CL A                  | 10/19/09 | 08/06/13 | 27,484.52  | 6,325.15   | 21,159.37   |
| 500  | ELI LILLY & CO                 | 09/28/09 | 08/16/13 | 28,087.01  | 16,395.00  | 11,692.01   |
| 500  | ELI LILLY & CO                 | 11/23/09 | 08/16/13 | 28,087.01  | 18,010.00  | 10,077.01   |
| 1    | FIDELITY SOUTHRN CORP          | 03/30/07 | 08/28/13 | 5.93       | 5.46       | 0.47        |
| 2500 | FISHER COMMUNICATIONS INC      | VAR      | 08/09/13 | 102,500.00 | 129,255.63 | (26,755.63) |
| 1500 | FISHER COMMUNICATIONS INC      | 06/11/04 | 08/09/13 | 61,500.00  | 74,265.00  | (12,765.00) |
| 1000 | FISHER COMMUNICATIONS INC      | 05/28/08 | 08/09/13 | 41,000.00  | 33,429.00  | 7,571.00    |
| 1000 | FISHER COMMUNICATIONS INC      | 05/30/08 | 08/09/13 | 41,000.00  | 34,160.00  | 6,840.00    |
| 1000 | FISHER COMMUNICATIONS INC      | 05/08/09 | 08/09/13 | 41,000.00  | 12,397.70  | 28,602.30   |
| 1000 | FISHER COMMUNICATIONS INC      | 05/14/09 | 08/09/13 | 41,000.00  | 10,207.00  | 30,793.00   |
| 2000 | FISHER COMMUNICATIONS INC      | 06/23/10 | 08/09/13 | 82,000.00  | 37,220.00  | 44,780.00   |
| 1000 | FISHER COMMUNICATIONS INC      | 03/22/11 | 08/09/13 | 41,000.00  | 25,063.00  | 15,937.00   |
| 600  | HOSPIRA INC                    | 12/27/11 | 08/06/13 | 25,316.56  | 17,445.00  | 7,871.56    |
| 400  | HOSPIRA INC                    | 03/15/12 | 08/06/13 | 16,877.70  | 14,252.00  | 2,625.70    |
| 2000 | JANUS CAP GROUP INC            | 10/26/11 | 08/06/13 | 19,898.45  | 13,100.00  | 6,798.45    |
| 3000 | JANUS CAP GROUP INC            | 12/27/11 | 08/06/13 | 29,847.68  | 17,790.00  | 12,057.68   |
| 2000 | JANUS CAP GROUP INC            | 01/18/12 | 08/06/13 | 19,898.45  | 13,866.00  | 6,032.45    |
| 400  | M & T BANK CORP                | 03/31/11 | 08/06/13 | 47,498.17  | 35,118.00  | 12,380.17   |
| 1000 | NEWMONT MINING CORP            | 07/23/10 | 08/06/13 | 29,778.48  | 59,055.00  | (29,276.52) |
| 500  | NORTHERN TRUST CORP            | 12/15/10 | 08/06/13 | 29,634.48  | 26,890.43  | 2,744.05    |
| 500  | PATTERSON COS INC              | 08/28/12 | 08/06/13 | 20,752.53  | 17,114.30  | 3,638.23    |
| 500  | PATTERSON COS INC              | 09/12/12 | 08/06/13 | 20,752.54  | 17,215.00  | 3,537.54    |
| 600  | VIACOM INC CLASS A             | 06/20/05 | 08/06/13 | 44,862.19  | 24,292.00  | 20,570.19   |
| 400  | VIACOM INC CLASS A             | 06/20/05 | 08/07/13 | 31,814.53  | 16,194.67  | 15,619.86   |
| 1000 | VIACOM INC CLASS A             | 06/27/05 | 08/07/13 | 79,536.31  | 39,605.22  | 39,931.09   |
| 100  | VIACOM INC CLASS A             | 06/30/06 | 08/07/13 | 7,953.63   | 3,602.00   | 4,351.63    |
| 1100 | ARGO GROUP INTL                | VAR      | 09/16/13 | 45,891.20  | 47,910.46  | (2,019.26)  |
| 2000 | BANK OF NEW YORK MELLON CORP   | 08/06/09 | 09/23/13 | 63,561.29  | 55,492.60  | 8,068.69    |
| 400  | BEAM INC                       | 03/31/11 | 09/23/13 | 26,477.53  | 18,664.92  | 7,812.61    |
| 1000 | CBS CORP CL A                  | 10/19/09 | 09/23/13 | 56,579.01  | 12,650.30  | 43,928.71   |
| 1000 | CVS CAREMARK CORP              | 03/22/11 | 09/23/13 | 60,551.94  | 32,989.80  | 27,562.14   |
| 500  | DIAGIO PLC ADR                 | 09/17/10 | 09/23/13 | 65,350.86  | 33,703.50  | 31,647.36   |
| 500  | DIRECTV                        | 10/15/09 | 09/23/13 | 31,374.45  | 13,664.85  | 17,709.60   |
| 500  | DISH NETWORK CORP A            | 03/22/11 | 09/23/13 | 23,947.58  | 11,803.33  | 12,144.25   |
| 400  | DR PEPPER SNAPPLE GROUP INC    | 11/30/06 | 09/23/13 | 18,312.88  | 9,430.85   | 8,882.03    |
| 600  | DR PEPPER SNAPPLE GROUP INC    | 12/22/08 | 09/23/13 | 27,469.32  | 9,552.00   | 17,917.32   |
| 2800 | EURO                           | 09/26/13 | 09/30/13 | 3,781.12   | 3,787.28   | (6.16)      |
| 500  | FORTUNE BRANDS HOME & SECURITY | 07/01/10 | 09/11/13 | 18,828.67  | 4,747.57   | 14,081.10   |
| 1000 | FORTUNE BRANDS HOME & SECURITY | 07/23/10 | 09/23/13 | 42,463.26  | 9,427.16   | 33,036.10   |
| 500  | GRACO INC                      | 01/02/13 | 09/23/13 | 36,674.36  | 25,762.50  | 10,911.86   |
| 500  | HOSPIRA INC                    | 04/27/12 | 09/23/13 | 20,452.84  | 17,232.65  | 3,220.19    |
| 500  | HOSPIRA INC                    | 06/01/12 | 09/23/13 | 20,452.84  | 16,369.00  | 4,083.84    |
| 1000 | HOSPIRA INC                    | 11/15/12 | 09/23/13 | 40,905.69  | 30,025.00  | 10,880.69   |

|        |                                 |          |          |              |              |             |
|--------|---------------------------------|----------|----------|--------------|--------------|-------------|
| 500    | HOSPIRA INC                     | 11/29/12 | 09/23/13 | 20,452.84    | 14,600.00    | 5,852.84    |
| 400    | INTERNATIONAL FLAVORS           | 09/23/10 | 09/23/13 | 33,490.41    | 19,446.84    | 14,043.57   |
| 2000   | JULIUS BAER(GAM HLD LTD)        | 09/30/09 | 09/11/13 | 36,036.50    | 0.00         | 36,036.50   |
| 1000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/11/13 | 18,018.26    | 54,242.40    | (36,224.14) |
| 1000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/11/13 | 18,018.26    | 11,811.70    | 6,206.56    |
| 3000   | JULIUS BAER(GAM HLD LTD)        | 10/09/09 | 09/25/13 | 55,424.29    | 35,435.10    | 19,989.19   |
| 250    | LIBERTY VENTURES SER A          | 04/04/12 | 09/23/13 | 22,159.63    | 10,824.62    | 11,335.01   |
| 23     | LIBERTY VENTURES SER A          | 04/27/12 | 09/23/13 | 2,038.69     | 957.21       | 1,081.48    |
| 400    | NEWMONT MINING CORP             | 08/02/10 | 09/23/13 | 12,350.58    | 22,177.00    | (9,826.42)  |
| 600    | NEWMONT MINING CORP             | 08/05/10 | 09/23/13 | 18,525.88    | 34,117.00    | (15,591.12) |
| 6000   | ONYX PHARMACEUTICALS INC        | 08/29/13 | 09/27/13 | 746,995.20   | 741,649.40   | 5,345.80    |
| 2000   | ONYX PHARMACEUTICALS INC        | 08/30/13 | 09/27/13 | 248,998.40   | 246,880.00   | 2,118.40    |
| 7000   | ONYX PHARMACEUTICALS INC        | 09/24/13 | 09/27/13 | 871,494.40   | 871,602.67   | (108.27)    |
| 1000   | PATTERSON COS INC               | 09/12/12 | 09/23/13 | 41,241.28    | 34,430.00    | 6,811.28    |
| 4000   | PFIZER INC                      | 05/14/09 | 09/23/13 | 116,292.77   | 70,060.00    | 46,232.77   |
| 2000   | SMITHFIELD FOODS INC            | 06/04/13 | 09/23/13 | 68,180.21    | 65,960.00    | 2,220.21    |
| 3000   | SMITHFIELD FOODS INC            | 06/26/13 | 09/23/13 | 102,270.32   | 98,550.00    | 3,720.32    |
| 1000   | TELEKOM AUSTRIA AG              | 08/28/09 | 09/23/13 | 7,445.89     | 17,581.60    | (10,135.71) |
| 1000   | UNITED STATES CELLULAR CORP     | 05/16/05 | 09/23/13 | 43,942.23    | 45,859.00    | (1,916.77)  |
| 400    | VIACOM INC CLASS A              | 06/30/06 | 09/23/13 | 33,630.61    | 14,408.00    | 19,222.61   |
| 100    | VIACOM INC CLASS A              | 10/05/07 | 09/23/13 | 8,407.65     | 3,933.00     | 4,474.65    |
| 1000   | YAHOO INC                       | 10/20/10 | 09/27/13 | 31,329.45    | 16,173.33    | 15,156.12   |
| 400    | GAMCO INVESTORS INC A           | 09/10/13 | 09/16/13 | 28,499.62    | 12,124.00    | 16,375.62   |
| 700    | GAMCO INVESTORS INC A           | 09/10/13 | 09/17/13 | 50,722.29    | 21,217.00    | 29,505.29   |
| 2800   | GAMCO INVESTORS INC A           | 09/10/13 | 09/17/13 | 198,712.54   | 84,868.00    | 113,844.54  |
| 700    | GAMCO INVESTORS INC A           | 09/10/13 | 09/18/13 | 50,494.38    | 21,217.00    | 29,277.38   |
| 15000  | GAMCO INVESTORS INC A           | 09/10/13 | 09/18/13 | 1,079,231.21 | 454,650.00   | 624,581.21  |
| 400    | GAMCO INVESTORS INC A           | 09/10/13 | 09/19/13 | 28,558.50    | 12,124.00    | 16,434.50   |
| 600    | GAMCO INVESTORS INC A           | 09/20/13 | 09/23/13 | 45,908.22    | 18,186.00    | 27,722.22   |
| 1400   | GAMCO INVESTORS INC A           | 09/20/13 | 09/23/13 | 106,948.19   | 42,434.00    | 64,514.19   |
| 300    | LIBERTY GLOBAL PLC A            | VAR      | 09/23/13 | 23,804.58    | 6,616.94     | 17,187.64   |
| 300    | LIBERTY GLOBAL PLC C            | VAR      | 09/23/13 | 22,562.60    | 6,067.06     | 16,495.54   |
| 500    | ROLLINS INC                     | VAR      | 09/23/13 | 12,949.77    | 6,820.00     | 6,129.77    |
| 1000   | BRISTOL-MYERS SQUIBB CO         | 03/07/12 | 10/31/13 | 51,838.19    | 32,631.30    | 19,206.89   |
| 485    | CANADIAN DOLLAR                 | 10/15/13 | 10/18/13 | 469.75       | 467.98       | 1.77        |
| 100000 | DELL INC                        | 10/03/13 | 10/30/13 | 1,375,000.00 | 1,376,860.00 | (1,860.00)  |
| 5360   | EURO                            | 10/29/13 | 10/31/13 | 7,343.74     | 7,388.76     | (45.02)     |
| 2000   | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 10/29/13 | 74,169.70    | 67,056.60    | 7,113.10    |
| 2000   | FREEMPORT MCMORAN COPPER & GOLD | 12/10/12 | 10/30/13 | 74,716.69    | 67,056.60    | 7,660.09    |
| 5000   | GENERAL ELECTRIC CO             | 08/06/09 | 10/24/13 | 130,497.72   | 68,850.00    | 61,647.72   |
| 2000   | JANUS CAP GROUP INC             | 01/18/12 | 10/22/13 | 18,519.67    | 13,866.00    | 4,653.67    |
| 1000   | JANUS CAP GROUP INC             | 02/02/12 | 10/22/13 | 9,259.84     | 7,995.00     | 1,264.84    |
| 3000   | JANUS CAP GROUP INC             | 02/02/12 | 10/30/13 | 29,579.48    | 23,985.00    | 5,594.48    |

|       |                                |          |          |              |              |             |
|-------|--------------------------------|----------|----------|--------------|--------------|-------------|
| 1000  | JANUS CAP GROUP INC            | 02/13/12 | 10/30/13 | 9,859.83     | 8,570.00     | 1,289.83    |
| 1000  | JULIUS BAER HOLDING AG         | 09/30/09 | 10/31/13 | 49,969.40    | 51,548.10    | (1,578.70)  |
| 1000  | LEGG MASON INC                 | 11/18/08 | 10/22/13 | 36,224.36    | 15,809.70    | 20,414.66   |
| 3000  | LEGG MASON INC                 | 11/18/08 | 10/30/13 | 113,043.43   | 47,429.10    | 65,614.33   |
| 2000  | LIBERTY INTERACTIVE CORP       | 04/27/12 | 10/31/13 | 53,480.26    | 32,320.67    | 21,159.59   |
| 5000  | ONYX PHARMACEUTICALS INC       | 09/24/13 | 10/01/13 | 625,000.00   | 622,573.33   | 2,426.67    |
| 20000 | ONYX PHARMACEUTICALS INC       | 09/26/13 | 10/01/13 | 2,500,000.00 | 2,490,068.00 | 9,932.00    |
| 3500  | O'REILLY AUTOMOTIVE INC        | 10/17/13 | 10/22/13 | 472,696.67   | 441,315.00   | 31,381.67   |
| 500   | ROCKWOOD HOLDINGS INC          | 01/18/12 | 10/30/13 | 32,584.43    | 21,958.50    | 10,625.93   |
| 500   | ROCKWOOD HOLDINGS INC          | 01/18/12 | 10/31/13 | 32,010.39    | 21,958.50    | 10,051.89   |
| 500   | SOURCEFIRE INC                 | 07/30/13 | 10/09/13 | 38,000.00    | 37,802.50    | 197.50      |
| 500   | SOURCEFIRE INC                 | 08/01/13 | 10/09/13 | 38,000.00    | 37,709.00    | 291.00      |
| 2000  | SOURCEFIRE INC                 | 08/05/13 | 10/09/13 | 152,000.00   | 150,960.00   | 1,040.00    |
| 3000  | SOURCEFIRE INC                 | 08/06/13 | 10/09/13 | 228,000.00   | 226,339.40   | 1,660.60    |
| 1000  | TELEPHONE & DATA SYSTEMS       | 10/27/11 | 10/31/13 | 31,414.45    | 21,047.80    | 10,366.65   |
| 0 004 | THE GLD FUND                   | 08/06/08 | 10/07/13 | 0.04         | 0.06         | (0.02)      |
| 862   | GABELLI GOLD FD CL AAA         | 11/03/08 | 10/11/13 | 10,000.00    | 11,586.21    | (1,586.21)  |
| 8000  | GAMCO INVESTORS INC A          | 09/20/13 | 10/01/13 | 591,509.70   | 242,480.00   | 349,029.70  |
| 500   | DISH NETWORK CORP A            | 03/22/11 | 11/18/13 | 25,759.55    | 11,803.33    | 13,956.22   |
| 1190  | EURO                           | 11/15/13 | 11/19/13 | 1,606.14     | 1,601.62     | 4.52        |
| 21    | EURO                           | 11/26/13 | 11/27/13 | 27.88        | 27.96        | (0.08)      |
| 1000  | FORTUNE BRANDS HOME & SECURITY | 07/23/10 | 11/22/13 | 42,082.66    | 9,427.17     | 32,655.49   |
| 6500  | GULF COAST ULTRA DEEP ROYAL TR | 12/10/12 | 11/22/13 | 13,881.81    | 12,642.50    | 1,239.31    |
| 1500  | GULF COAST ULTRA DEEP ROYAL TR | 12/11/12 | 11/22/13 | 3,203.49     | 2,917.50     | 285.99      |
| 3000  | JANUS CAP GROUP INC            | 02/13/12 | 11/21/13 | 31,859.44    | 25,710.00    | 6,149.44    |
| 5000  | JANUS CAP GROUP INC            | 04/04/12 | 11/21/13 | 53,099.07    | 44,684.00    | 8,415.07    |
| 2000  | LEGG MASON INC                 | 11/18/08 | 11/12/13 | 78,381.63    | 31,619.40    | 46,762.23   |
| 227   | LIBERTY VENTURES SER A         | 04/27/12 | 11/07/13 | 24,534.49    | 9,447.30     | 15,087.19   |
| 73    | LIBERTY VENTURES SER A         | 09/20/12 | 11/07/13 | 7,889.95     | 3,584.30     | 4,305.65    |
| 200   | LIBERTY VENTURES SER A         | 09/20/12 | 11/12/13 | 22,476.60    | 9,820.00     | 12,656.60   |
| 200   | LIBERTY VENTURES SER A         | 09/20/12 | 11/22/13 | 23,460.59    | 9,820.00     | 13,640.59   |
| 4000  | LIFE TECHNOLOGIES CORP         | 04/25/13 | 11/12/13 | 301,661.41   | 294,280.00   | 7,381.41    |
| 2000  | LIFE TECHNOLOGIES CORP         | 05/02/13 | 11/12/13 | 150,830.71   | 147,478.60   | 3,352.11    |
| 200   | M & T BANK CORP                | 03/31/11 | 11/12/13 | 22,444.60    | 17,559.00    | 4,885.60    |
| 500   | MADISON SQUARE GARDEN INC      | 01/09/07 | 11/12/13 | 28,602.70    | 10,623.55    | 17,979.15   |
| 3000  | MERCK & CO INC                 | 08/12/11 | 11/22/13 | 143,597.00   | 91,950.00    | 51,647.00   |
| 2400  | MOLEX INC                      | 10/10/13 | 11/22/13 | 92,660.46    | 92,364.56    | 295.90      |
| 1000  | NEWMONT MINING CORP            | 01/18/11 | 11/20/13 | 27,960.51    | 57,462.70    | (29,502.19) |
| 1000  | NII HLDGS INC                  | 12/19/11 | 11/14/13 | 3,231.25     | 19,960.00    | (16,728.75) |
| 1000  | NII HLDGS INC                  | 12/27/11 | 11/14/13 | 3,231.24     | 20,280.00    | (17,048.76) |
| 1000  | NII HLDGS INC                  | 01/18/12 | 11/14/13 | 3,231.24     | 21,803.00    | (18,571.76) |
| 1000  | NII HLDGS INC                  | 02/02/12 | 11/14/13 | 3,231.24     | 20,264.00    | (17,032.76) |
| 500   | RYMAN HOSPITALITY PPTYS INC    | 04/27/12 | 11/22/13 | 20,789.63    | 15,370.00    | 5,419.63    |

|       |                                |          |          |            |            |            |
|-------|--------------------------------|----------|----------|------------|------------|------------|
| 10000 | S H L F ENTERTAINMENT INC      | 07/19/13 | 11/12/13 | 231,770.96 | 227,480.00 | 4,290.96   |
| 1000  | SHOPPERS DRUG MART CORP        | 07/24/13 | 11/08/13 | 58,048.06  | 57,625.90  | 422.16     |
| 1000  | SHOPPERS DRUG MART CORP        | 07/31/13 | 11/08/13 | 58,048.07  | 59,452.40  | (1,404.33) |
| 3000  | XYLEM INC                      | 04/04/11 | 11/01/13 | 99,109.58  | 102,247.61 | (3,138.03) |
| 1000  | XYLEM INC                      | 08/31/11 | 11/01/13 | 33,036.53  | 25,561.56  | 7,474.97   |
| 2000  | XYLEM INC                      | 10/27/11 | 11/01/13 | 66,073.05  | 51,675.59  | 14,397.46  |
| 1000  | XYLEM INC                      | 12/27/11 | 11/01/13 | 33,036.52  | 24,065.00  | 8,971.52   |
| 1000  | XYLEM INC                      | 12/30/11 | 11/01/13 | 33,036.52  | 24,753.00  | 8,283.52   |
| 1000  | XYLEM INC                      | 08/06/13 | 11/01/13 | 33,036.52  | 25,124.50  | 7,912.02   |
| 1000  | XYLEM INC                      | 08/22/13 | 11/01/13 | 33,036.52  | 24,605.00  | 8,431.52   |
| 700   | BEAM INC                       | 03/31/11 | 12/05/13 | 46,776.19  | 32,663.62  | 14,112.57  |
| 4000  | CVS CAREMARK CORP              | 03/22/11 | 12/03/13 | 266,995.35 | 131,959.20 | 135,036.15 |
| 500   | DR PEPPER SNAPPLE GROUP INC    | 12/22/08 | 12/26/13 | 24,139.58  | 7,960.00   | 16,179.58  |
| 1500  | DR PEPPER SNAPPLE GROUP INC    | 12/31/08 | 12/26/13 | 72,418.73  | 25,395.00  | 47,023.73  |
| 1000  | EXOR S P.A.                    | 01/03/12 | 12/06/13 | 38,583.24  | 19,576.15  | 19,007.09  |
| 1     | FIDELITY SOUTHRN CORP          | 03/30/07 | 12/02/13 | 8.89       | 6.28       | 2.61       |
| 1000  | FORTUNE BRANDS HOME & SECURITY | 03/31/11 | 12/03/13 | 44,119.23  | 13,757.69  | 30,361.54  |
| 1000  | LIBERTY INTERACTIVE CORP       | 04/27/12 | 12/03/13 | 27,759.51  | 16,160.34  | 11,599.17  |
| 12600 | MOLEX INC                      | 10/10/13 | 12/09/13 | 487,368.00 | 484,913.94 | 2,454.06   |
| 1000  | STATE STREET CORP              | 12/23/10 | 12/03/13 | 72,260.74  | 46,115.00  | 26,145.74  |
| 1000  | TYCO INTERNATIONAL LTD         | 10/19/12 | 12/03/13 | 37,959.13  | 26,886.30  | 11,072.83  |
| 1000  | TYCO INTERNATIONAL LTD         | 10/19/12 | 12/05/13 | 38,349.33  | 26,886.30  | 11,463.03  |
| 200   | GAMCO INVESTORS INC A          | 11/27/13 | 12/19/13 | 16,695.94  | 6,062.00   | 10,633.94  |
| 1100  | GAMCO INVESTORS INC A          | 11/27/13 | 12/19/13 | 91,827.72  | 33,341.00  | 58,486.72  |
| 4200  | GAMCO INVESTORS INC A          | 11/27/13 | 12/24/13 | 340,113.02 | 127,302.00 | 212,811.02 |
| 4500  | GAMCO INVESTORS INC A          | 11/27/13 | 12/26/13 | 366,448.42 | 136,395.00 | 230,053.42 |
| 500   | ROLLINS INC                    | VAR      | 12/03/13 | 14,109.75  | 6,820.00   | 7,289.75   |
| 2500  | UNIVERSAL ENTERTAINMENT CORP   | 12/03/13 | 12/13/13 | 45,563.45  | 16,010.00  | 29,553.45  |
| 2500  | UNIVERSAL ENTERTAINMENT CORP   | 12/03/13 | 12/13/13 | 45,491.20  | 16,010.00  | 29,481.20  |
| 860   | BRITISH POUND STERLING         | 01/06/14 | 01/08/14 | 1,408.77   | 1,411.78   | (3.01)     |
| 1689  | BRITISH POUND STERLING         | 01/10/14 | 01/14/14 | 2,762.03   | 2,783.30   | (21.27)    |
| 500   | DIRECTV                        | 10/15/09 | 01/09/14 | 34,499.89  | 13,664.85  | 20,835.04  |
| 1000  | DIRECTV                        | 10/15/09 | 01/22/14 | 71,728.75  | 27,329.70  | 44,399.05  |
| 7000  | HARRIS TEETER SUPERMARKETS     | 08/13/13 | 01/10/14 | 345,518.88 | 344,954.40 | 564.48     |
| 3000  | HARRIS TEETER SUPERMARKETS     | 08/13/13 | 01/17/14 | 148,078.02 | 147,837.60 | 240.42     |
| 10000 | HARRIS TEETER SUPERMARKETS     | 08/23/13 | 01/17/14 | 493,593.41 | 491,700.00 | 1,893.41   |
| 400   | MUELLER INDS INC               | 04/12/12 | 01/03/14 | 24,990.56  | 17,868.40  | 7,122.16   |
| 900   | TEXAS INDUSTRIES INC           | 12/16/11 | 01/24/14 | 61,074.30  | 27,051.57  | 34,022.73  |
| 500   | TEXAS INDUSTRIES INC           | 12/16/11 | 01/31/14 | 37,088.80  | 15,028.65  | 22,060.15  |
| 500   | TEXAS INDUSTRIES INC           | 01/03/12 | 01/31/14 | 37,088.80  | 14,971.65  | 22,117.15  |
| 2000  | TIMKEN CO                      | 12/02/13 | 01/06/14 | 110,071.88 | 104,585.00 | 5,486.88   |
| 500   | TIMKEN CO                      | 12/06/13 | 01/06/14 | 27,517.97  | 25,485.00  | 2,032.97   |
| 3000  | TIMKEN CO                      | 12/11/13 | 01/06/14 | 165,107.83 | 156,765.90 | 8,341.93   |

|        |                                |          |          |                    |               |              |
|--------|--------------------------------|----------|----------|--------------------|---------------|--------------|
| 20000  | U.N.S ENERGY CORP              | 12/17/13 | 01/09/14 | 1,188,971.30       | 1,174,832.00  | 14,139.30    |
| 500    | VIACOM INC CLASS A             | 10/05/07 | 01/03/14 | 43,584.24          | 19,665.00     | 23,919.24    |
| 0.550  | THE GLD FUND                   | 08/06/08 | 01/03/14 | 6.01               | 8.46          | (2.45)       |
| 200    | LIBERTY GLOBAL PLC A           | VAR      | 01/03/14 | 17,474.69          | 4,411.29      | 13,063.40    |
| 200    | LIBERTY GLOBAL PLC C           | VAR      | 01/03/14 | 16,528.71          | 4,044.71      | 12,484.00    |
| 500    | AMERICAN EXPRESS CO            | 05/16/06 | 02/18/14 | 44,355.22          | 26,835.00     | 17,520.22    |
| 200    | BECTON DICKINSON & CO          | 02/10/12 | 02/18/14 | 22,546.00          | 15,498.64     | 7,047.36     |
| 300    | BECTON DICKINSON & CO          | 03/01/12 | 02/18/14 | 33,819.01          | 23,137.74     | 10,681.27    |
| 1      | FIDELITY SOUTHRN CORP          | 03/30/07 | 02/27/14 | 10.14              | 8.11          | 2.03         |
| 2000   | LIFE TECHNOLOGIES CORP         | 05/02/13 | 02/05/14 | 152,262.36         | 147,478.60    | 4,783.76     |
| 4000   | LIFE TECHNOLOGIES CORP         | 05/28/13 | 02/05/14 | 304,524.71         | 296,240.00    | 8,284.71     |
| 14000  | LIFE TECHNOLOGIES CORP         | 01/29/14 | 02/05/14 | 1,065,836.50       | 1,063,520.00  | 2,316.50     |
| 20000  | LSI CORPORATION                | 12/19/13 | 02/10/14 | 220,316.16         | 219,462.00    | 854.16       |
| 11100  | LSI CORPORATION                | 12/20/13 | 02/10/14 | 122,275.47         | 121,293.11    | 982.36       |
| 2500   | LSI CORPORATION                | 01/16/14 | 02/10/14 | 27,539.52          | 27,450.50     | 89.02        |
| 500    | O'REILLY AUTOMOTIVE INC        | 10/17/13 | 02/04/14 | 65,866.35          | 63,045.00     | 2,821.35     |
| 500    | O'REILLY AUTOMOTIVE INC        | 11/07/13 | 02/04/14 | 65,866.35          | 62,085.00     | 3,781.35     |
| 2500   | TEXAS INDUSTRIES INC           | 01/03/12 | 02/04/14 | 185,625.01         | 74,858.25     | 110,766.76   |
| 20000  | CADENCE PHARMACEUTICALS INC    | 02/14/14 | 03/24/14 | 280,000.00         | 279,580.00    | 420.00       |
| 18000  | CADENCE PHARMACEUTICALS INC    | 02/18/14 | 03/24/14 | 252,000.00         | 251,694.80    | 305.20       |
| 6600   | CADENCE PHARMACEUTICALS INC    | 02/21/14 | 03/24/14 | 92,400.00          | 92,283.98     | 116.02       |
| 1000   | DISH NETWORK CORP A            | 03/22/11 | 03/31/14 | 62,375.62          | 23,606.67     | 38,768.95    |
| FR SHS | MIRANT CORP                    | VAR      | 03/19/14 | 162.65             | 0.00          | 162.65       |
| 500    | POST HOLDINGS INC              | 03/15/12 | 03/05/14 | 28,634.50          | 14,953.33     | 13,681.17    |
| 500    | POST HOLDINGS INC              | 03/15/12 | 03/26/14 | 29,641.34          | 14,953.33     | 14,688.01    |
| 10000  | DEUTSCHE TELKOM AG             | 02/25/14 | 03/04/14 | 168,291.01         | 4,739.12      | 163,551.89   |
| 2000   | FORTUNE BRANDS HOME & SECURITY | 03/07/14 | 03/12/14 | 93,428.17          | 18,386.23     | 75,041.94    |
| 800    | GAMCO INVESTORS INC A          | 03/05/14 | 03/11/14 | 67,670.30          | 24,248.00     | 43,422.30    |
| 300    | GAMCO INVESTORS INC A          | 03/05/14 | 03/12/14 | 25,685.54          | 9,093.00      | 16,592.54    |
| 1800   | GAMCO INVESTORS INC A          | 03/05/14 | 03/13/14 | 150,749.53         | 54,558.00     | 96,191.53    |
| 3700   | GAMCO INVESTORS INC A          | 03/05/14 | 03/13/14 | 300,545.76         | 112,147.00    | 188,398.76   |
| 3400   | GAMCO INVESTORS INC A          | 03/05/14 | 03/14/14 | 275,376.51         | 103,054.00    | 172,322.51   |
| 1600   | GAMCO INVESTORS INC A          | 03/07/14 | 03/14/14 | 129,588.94         | 48,496.00     | 81,092.94    |
| 2220   | GAMCO INVESTORS INC A          | 03/07/14 | 03/17/14 | 183,777.50         | 67,288.20     | 116,489.30   |
| 4000   | GAMCO INVESTORS INC A          | 03/07/14 | 03/18/14 | 328,400.74         | 121,240.00    | 207,160.74   |
| 280    | GAMCO INVESTORS INC A          | 03/07/14 | 03/19/14 | 22,887.84          | 8,486.80      | 14,401.04    |
| 1351   | GAMCO INVESTORS INC A          | 03/07/14 | 03/20/14 | 112,153.22         | 40,948.81     | 71,204.41    |
| 549    | GAMCO INVESTORS INC A          | 03/07/14 | 03/21/14 | 45,372.72          | 16,640.19     | 28,732.53    |
|        |                                |          |          | 42,767,716.25      | 33,701,991.98 | 9,065,724.27 |
|        |                                |          |          | =====              | =====         | =====        |
|        |                                |          |          | MUTUAL FUNDS - CGD |               |              |
|        |                                |          |          | 157,328.72         |               |              |

PARTNERSHIPS:

Short-term  
Long-term  
Liquidation

95,360.00  
352,359.00  
39,661.00

TOTAL      Page 1. Line 7

-----  
9,710,432.99  
=====

Form **8868**

(Rev January 2014)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**► **File a separate application for each return.**

OMB No 1545-1709

► **Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Enter filer's identifying number, see instructions**

|                                                                                            |                                                                                         |  |                                         |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--|-----------------------------------------|
| <b>Type or print</b><br><br>File by the due date for filing your return. See instructions. | Name of exempt organization or other filer, see instructions                            |  | Employer identification number (EIN) or |
|                                                                                            | GABELLI FOUNDATION, INC                                                                 |  | 94-2975159                              |
|                                                                                            | Number, street, and room or suite number. If a P.O. box, see instructions               |  | Social security number (SSN)            |
|                                                                                            | 165 WEST LIBERTY STREET                                                                 |  |                                         |
|                                                                                            | City, town or post office, state, and ZIP code. For a foreign address, see instructions |  |                                         |
|                                                                                            | RENO, NV 89501                                                                          |  |                                         |

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

| Application Is For                          | Return Code | Application Is For                | Return Code |
|---------------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                     | 01          | Form 990-T (corporation)          | 07          |
| Form 990-BL                                 | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                      | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                                 | 04          | Form 5227                         | 10          |
| Form 990-T (section 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)         | 06          | Form 8870                         | 12          |

- The books are in the care of ► ANGELO & O'BRIEN, P.A.

Telephone No ► (908) 276-8300 Fax No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 2/16, 20 15, to file the exempt organization return for the organization named above.

The extension is for the organization's return for

- ☐ calendar year 20 \_\_\_\_ or
- ☒ tax year beginning 4/01, 20 13, and ending 3/31, 20 14

**2** If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

|                                                                                                                                                                                              |           |    |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----|----------|
| <b>3a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                                   | <b>3a</b> | \$ | 212,944. |
| <b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | <b>3b</b> | \$ | 177,944. |
| <b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions              | <b>3c</b> | \$ | 35,000.  |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 1-2014)

FIFZ0501L 12/31/13

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

**Part II** **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

|                                                                                             |                                                                                         |                                         |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------------------------------------|
| Type or print<br><br>File by the extended due date for filing your return. See instructions | Name of exempt organization or other filer, see instructions                            | Employer identification number (EIN) or |
|                                                                                             | GABELLI FOUNDATION, INC                                                                 | 94-2975159                              |
|                                                                                             | Number, street, and room or suite number. If a P.O. box, see instructions               | Social security number (SSN)            |
|                                                                                             | Angelo & O'Brien, P.A.<br>340 North Avenue East                                         |                                         |
|                                                                                             | City, town or post office, state, and ZIP code. For a foreign address, see instructions |                                         |
|                                                                                             | Cranford, NJ 07016-2461                                                                 |                                         |

Enter the Return code for the return that this application is for (file a separate application for each return)

04

| Application Is For                          | Return Code | Application Is For                | Return Code |
|---------------------------------------------|-------------|-----------------------------------|-------------|
| Form 990 or Form 990-EZ                     | 01          |                                   |             |
| Form 990-BL                                 | 02          | Form 1041-A                       | 08          |
| Form 4720 (individual)                      | 03          | Form 4720 (other than individual) | 09          |
| Form 990-PF                                 | 04          | Form 5227                         | 10          |
| Form 990-T (section 401(a) or 408(a) trust) | 05          | Form 6069                         | 11          |
| Form 990-T (trust other than above)         | 06          | Form 8870                         | 12          |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in care of ▶ ANGELO & O'BRIEN, P.A.  
Telephone No ▶ (908) 276-8300 Fax No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 2/16, 20 15
- 5 For calendar year \_\_\_\_\_, or other tax year beginning 4/01, 20 13, and ending 3/31, 20 14
- 6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return  
☐ Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COLLECT ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

|                                                                                                                                                                                                                                      |    |    |          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----|----------|
| 8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions                                                                                  | 8a | \$ | 212,944. |
| 8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 | 8b | \$ | 212,944. |
| 8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions                                                            | 8c | \$ | 0.       |

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶

Title ▶ **Chairman**

Date ▶

BAA

FIFZ0502L 12/31/13

Form 8868 (Rev 1-2014)