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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceReturn of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

4/1/2013

, and ending

3/31/2014

Name of foundation

LUNDQUIST, W E SCHOLARSHIP FDN

A Employer identification number

93-6145913

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ \$ 759,109J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	17,092	16,773		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	13,631			
b Gross sales price for all assets on line 6a 178,747				
7 Capital gain net income (from Part IV, line 2)		13,631		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	30,723	30,404	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	9,928	7,446		2,482
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,295			1,295
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,206	324		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	93			93
24 Total operating and administrative expenses. Add lines 13 through 23	12,522	7,770	0	3,870
25 Contributions, gifts, grants paid	23,412			23,412
26 Total expenses and disbursements. Add lines 24 and 25	35,934	7,770	0	27,282
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-5,211			
b Net investment income (if negative, enter -0-)		22,634		
c Adjusted net income (if negative, enter -0-)			0	

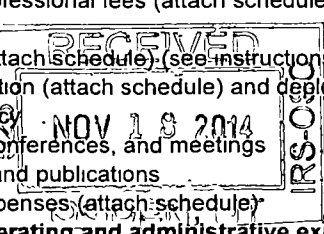
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Form 990-PF (2013)

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POSTMARK DATE NOV 1 6 2013

SCANNED NOV 20 2014



188

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		39	39
	2	Savings and temporary cash investments	40,196	29,105	29,105
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	644,468	651,686	729,965
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	684,664	680,830	759,109
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	684,664	680,830	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	684,664	680,830	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	684,664	680,830	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	684,664
2	Enter amount from Part I, line 27a	2	-5,211
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,831
4	Add lines 1, 2, and 3	4	681,284
5	Decreases not included in line 2 (itemize) ▶	5	454
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	680,830

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,631
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	28,032	700,681	0.040007
2011	38,044	698,023	0.054503
2010	33,085	706,970	0.046798
2009	32,285	657,417	0.049109
2008	35,926	697,895	0.051478

2 Total of line 1, column (d)	2	0.241895
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048379
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	730,967
5 Multiply line 4 by line 3	5	35,363
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	226
7 Add lines 5 and 6	7	35,589
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	27,282

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	453
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	453
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	453
6	<b>Credits/Payments</b>		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	534
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	145
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	679
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	226
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> 226 <b>Refunded</b>	11	0

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	13	X	
14	The books are in care of <b>►</b> WELLS FARGO BANK N A Telephone no <b>►</b> 888-730-4933 Located at <b>►</b> 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 <b>►</b> 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year <b>►</b> 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>►</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>►</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>►</b> 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
- Organizations relying on a current notice regarding disaster assistance check here ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)*
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870*
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	TRUSTEE 4 00	9,928		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"**

[illegible]

**Total number of other employees paid over \$50,000**

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	708,265
<b>b</b>	Average of monthly cash balances	<b>1b</b>	33,833
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	742,098
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	742,098
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	11,131
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	730,967
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	36,548

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	36,548
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	453
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	453
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	36,095
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,578
<b>5</b>	Add lines 3 and 4	<b>5</b>	37,673
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	37,673

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	27,282
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	27,282
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	27,282

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				37,673
<b>2</b> Undistributed income, if any, as of the end of 2013.				
<b>a</b> Enter amount for 2012 only			2,642	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ 27,282				
<b>a</b> Applied to 2012, but not more than line 2a			2,642	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2013 distributable amount				24,640
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014.				13,033
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED STATEMENT

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

- c** Any submission deadlines

SEE ATTACHED STATEMENT

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			<b>3a</b>	23,412
<b>b</b> Approved for future payment NONE				
<b>Total</b>			<b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

KALAMA SCHOOL DISTRICT

Street

548 CHINA GARDEN RD

City

KALAMA

State

WA

Zip Code

98625

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

23,412

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Long Term CG Distributions										Amount					
Short Term CG Distributions										2,785					
Check "x" to include in Part IV	Description	CUSIP #	Purchaser	Check "x" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
								Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	AQR MANAGED FUTURES ST			7/19/2013		10/14/2013		6,850	6,973					-123
2	X	CREDIT SUISSE COMM RET S			8/19/2011		10/14/2013		3,351	4,204					-853
3	X	CREDIT SUISSE COMM RET S			10/8/2010		10/14/2013		2,531	3,087					-556
4	X	DIAMOND HILL LONG-SHORT			8/27/2012		7/17/2013		3,776	3,193					583
5	X	DIAMOND HILL LONG-SHORT			10/8/2010		7/17/2013		2,300	1,723					577
6	X	DREYFUS EMG MKT DEBT LO			10/13/2010		10/14/2013		5,552	5,898					-346
7	X	DREYFUS EMG MKT DEBT LO			8/19/2011		10/14/2013		4,651	4,925					-274
8	X	DRIEHAUS ACTIVE INCOME F			7/19/2013		10/14/2013		3,907	3,900					7
9	X	DRIEHAUS ACTIVE INCOME F			7/19/2013		10/14/2013		3,121	3,110					11
10	X	GATEWAY FUND - Y #1986			8/21/2012		7/17/2013		17,303	16,890					413
11	X	GATEWAY FUND - Y #1986			2/1/2013		7/17/2013		8,124	8,000					124
12	X	ISHARES S&P MID-CAP 400 G			7/17/2013		10/14/2013		1,537	1,491					46
13	X	ISHARES S&P MID-CAP 400 G			7/17/2013		10/14/2013		1,686	1,491					175
14	X	ISHARES S&P MID-CAP 400 G			8/23/2012		10/14/2013		151	110					41
15	X	ISHARES S&P MID-CAP 400 V			5/7/2008		7/17/2013		854	640					214
16	X	ISHARES S&P MID-CAP 400 V			5/7/2008		10/14/2013		767	560					207
17	X	ISHARES S&P MID-CAP 400 V			5/7/2008		10/14/2013		1,081	720					341
18	X	ISHARES CORE S&P SMALL-C			10/8/2010		10/14/2013		1,510	902					608
19	X	ISHARES CORE S&P SMALL-C			10/8/2010		10/14/2013		1,968	1,083					885
20	X	RIDGEMOUNT SEIX HY BD-1 #			10/17/2013		10/14/2013		1,430	1,462					-32
21	X	RIDGEMOUNT SEIX HY BD-1 #			10/13/2010		10/14/2013		10,709	10,676					33
22	X	SPDR DJ WILSHIRE INTERNA			5/29/2008		10/14/2013		600	762					-162
23	X	SPDR DJ WILSHIRE INTERNA			6/25/2008		10/14/2013		985	1,118					-133
24	X	AMEX MATERIALS SPDR			1/30/2013		7/17/2013		1,039	1,028					11
25	X	AMEX MATERIALS SPDR			8/23/2012		7/17/2013		879	790					89
26	X	AMEX MATERIALS SPDR			8/23/2012		10/14/2013		1,526	1,293					233
27	X	AMEX HEALTH CARE SPDR			1/30/2013		7/17/2013		2,293	1,984					309
28	X	ASG GLOBAL ALTERNATIVES			7/19/2013		10/14/2013		3,018	3,060					-42
29	X	RIDGEMOUNT SEIX HY BD-1 #			7/19/2013		10/14/2013		5,193	5,356					-163
30	X	AMEX HEALTH CARE SPDR			10/8/2010		7/17/2013		2,044	1,261					783
31	X	AMEX HEALTH CARE SPDR			10/8/2010		10/14/2013		803	713					90
32	X	AMEX HEALTH CARE SPDR			10/8/2010		10/14/2013		57	31					26
33	X	CONSUMER STAPLES SECTO			1/30/2013		7/17/2013		2,236	2,000					236
34	X	CONSUMER STAPLES SECTO			10/8/2010		7/17/2013		2,029	1,382					647
35	X	CONSUMER STAPLES SECTO			10/8/2010		10/14/2013		242	169					73
36	X	AMEX CONSUMER DISCR SPT			8/23/2012		7/17/2013		1,900	1,440					460
37	X	AMEX CONSUMER DISCR SPT			8/23/2012		10/14/2013		3,324	2,829					495
38	X	AMEX CONSUMER DISCR SPT			10/8/2010		7/17/2013		890	512					378
39	X	AMEX CONSUMER DISCR SPT			10/8/2010		10/14/2013		1,088	615					473
40	X	AMEX CONSUMER DISCR SPT			10/8/2010		10/14/2013		910	478					432
41	X	AMEX ENERGY SELECT SPT			1/30/2013		7/17/2013		2,201	2,104					97
42	X	AMEX ENERGY SELECT SPT			10/8/2010		7/17/2013		2,119	1,507					612
43	X	FINANCIAL SELECT SECTOR			1/30/2013		7/17/2013		3,280	2,811					469
44	X	FINANCIAL SELECT SECTOR			10/8/2010		7/17/2013		2,689	1,944					745
45	X	FINANCIAL SELECT SECTOR			10/14/2013		10/14/2013		1,162	1,071					91
46	X	AMEX INDUSTRIAL SPDR			1/30/2013		7/17/2013		2,183	1,980					205
47	X	AMEX INDUSTRIAL SPDR			10/8/2010		7/17/2013		2,095	1,507					588
48	X	AMEX INDUSTRIAL SPDR			10/14/2013		10/14/2013		468	420					48
49	X	AMEX INDUSTRIAL SPDR			8/8/2010		10/14/2013		312	192					120
50	X	AMEX TECHNOLOGY SELECT			8/23/2012		7/17/2013		834	791					43
51	X	AMEX TECHNOLOGY SELECT			1/30/2013		7/17/2013		4,905	4,512					393
52	X	AMEX TECHNOLOGY SELECT			10/8/2010		7/17/2013		3,334	2,413					921
53	X	AMEX TECHNOLOGY SELECT			10/8/2010		10/14/2013		2,621	1,879					742
54	X	AMEX TECHNOLOGY SELECT			10/8/2010		10/14/2013		1,363	882					481
55	X	VANGUARD INTERMEDIATE T			9/18/2012		7/17/2013		8,311	8,859					-548
56	X	VANGUARD SHORT TERM BO			9/18/2012		7/17/2013		3,292	3,337					-45
57	X	VANGUARD FTSE DEVELOPE			1/30/2013		7/17/2013		2,965	2,911					54
58	X	VANGUARD FTSE DEVELOPE			1/30/2013		10/14/2013		6,009	5,527					482
59	X	VANGUARD FTSE DEVELOPE			1/30/2013		10/14/2013		1,040	921					119
60	X	VANGUARD FTSE EMERGING			10/8/2010		10/14/2013		10,602	11,689					-1,087



Part I, Line 16b (990-PF) - Accounting Fees

		1,295	0	0	1,295
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,295			1,295

Part I, Line 18 (990-PF) - Taxes

		1,206	324	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	324	324		
2	PY EXCISE TAXES PAID	348			
3	ESTIMATED EXCISE TAXES PAID	534			

**Part I, Line 23 (990-PF) - Other Expenses**

		93	0	0	93
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	93			93

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED			651,686	729,965

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	RECOVERY OF GRANTS PAID	<b>1</b>	1,578
<b>2</b>	Mutual Fund Timing Difference	<b>2</b>	242
<b>3</b>	ROUNDING	<b>3</b>	11
<b>4</b>	Total	<b>4</b>	1,831

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	PY RETURN OF CAPITAL ADJUSTMENT	<b>1</b>	454
<b>2</b>	Total	<b>2</b>	454

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		Short Term CG Distributions										Amount													
Description of Property Sold										CUSIP #		How Acquired		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus Expense of Sale		Gain or Loss		F M V as of 12/31/69		Adjusted Basis as of 12/31/69		Excess of FMV Over Adj Basis		Gain Minus Excess of FMV Over Adjusted Basis or Losses	
1 AQOR MANAGED FUTURES STR-I #132130203H859												Acquired		7/19/2011		10/14/2013		6,850						0		6,973		-123		0		-123		0	
2 CREDIT SUISSE COMM RET ST-I #215622544R305												Acquired		8/19/2011		10/14/2013		3,351						0		4,204		-853		0		-853		0	
3 CREDIT SUISSE COMM RET ST-I #215622544R305												Acquired		10/8/2010		10/14/2013		2,531						0		3,087		-556		0		-556		0	
4 DIAMOND HILL LONG SHORT FD CL I #1232645833												Acquired		8/27/2012		7/17/2013		3,776						0		3,193		-583		0		-583		0	
5 DIAMOND HILL LONG SHORT FD CL I #1232645833												Acquired		10/8/2010		7/17/2013		2,300						0		1,723		-577		0		-577		0	
6 DREYFUS EMG MKT DEBT LOC C-1 #2619804094												Acquired		10/13/2010		10/14/2013		5,552						0		5,898		-346		0		-346		0	
7 DREYFUS EMG MKT DEBT LOC C-1 #2619804094												Acquired		8/19/2011		10/14/2013		4,651						0		4,925		-274		0		-274		0	
8 DREYFUS ACTIVE INCOME FUND												Acquired		2/1/2013		12/2/2014		3,907						0		3,900		7		0		7		0	
9 DREYFUS ACTIVE INCOME FUND												Acquired		7/19/2013		12/2/2014		3,121						0		3,110		11		0		11		0	
10 GATEWAY FUND - Y #198636782R884												Acquired		6/27/2012		7/17/2013		17,303						0		16,890		413		0		413		0	
11 GATEWAY FUND - Y #198636782R884												Acquired		2/1/2013		7/17/2013		8,124						0		8,000		124		0		124		0	
12 ISHARES S&P MID-CAP 400 GROWTH												Acquired		7/17/2013		10/14/2013		1,537						0		1,491		46		0		46		0	
13 ISHARES S&P MID-CAP 400 GROWTH												Acquired		7/17/2013		12/2/2014		1,666						0		1,491		175		0		175		0	
14 ISHARES S&P MID-CAP 400 GROWTH												Acquired		8/23/2012		12/2/2014		1,511						0		1,410		101		0		101		0	
15 ISHARES S&P MID-CAP 400 VALUE												Acquired		5/7/2008		7/17/2013		854						0		840		14		0		14		0	
16 ISHARES S&P MID-CAP 400 VALUE												Acquired		5/7/2008		10/14/2013		767						0		560		207		0		207		0	
17 ISHARES S&P MID-CAP 400 VALUE												Acquired		5/7/2008		12/2/2014		1,061						0		720		341		0		341		0	
18 ISHARES S&P MID-CAP 400 VALUE												Acquired		10/8/2010		10/14/2013		1,510						0		902		608		0		608		0	
19 ISHARES S&P MID-CAP 400 VALUE												Acquired		10/8/2010		12/2/2014		1,968						0		1,083		885		0		885		0	
20 RIDGEWORTH SEIX HY BD-I #5855												Acquired		10/17/2013		12/2/2014		1,430						0		1,462		-32		0		-32		0	
21 RIDGEWORTH SEIX HY BD-I #5855												Acquired		10/13/2010		12/2/2014		10,709						0		10,676		33		0		33		0	
22 SPDR DJ WILSHIRE INTERNATIONAL												Acquired		5/29/2008		10/14/2013		600						0		762		-162		0		-162		0	
23 SPDR DJ WILSHIRE INTERNATIONAL												Acquired		6/28/2008		10/14/2013		985						0		1,118		-133		0		-133		0	
24 AMEX MATERIALS SPDR												Acquired		10/30/2013		7/17/2013		1,039						0		1,028		11		0		11		0	
25 AMEX MATERIALS SPDR												Acquired		8/23/2012		7/17/2013		879						0		790		89		0		89		0	
26 AMEX MATERIALS SPDR												Acquired		8/23/2012		10/14/2013		1,526						0		1,293		233		0		233		0	
27 AMEX HEALTH CARE SPDR												Acquired		10/30/2013		7/17/2013		2,293						0		1,984		309		0		309		0	
28 ASG GLOBAL ALTERNATIVES-Y #193												Acquired		7/19/2013		12/2/2014		3,018						0		3,060		-42		0		-42		0	
29 RIDGEWORTH SEIX HY BD-I #5855												Acquired		7/19/2013		12/2/2014		5,193						0		5,356		-163		0		-163		0	
30 AMEX HEALTH CARE SPDR												Acquired		10/8/2010		7/17/2013		2,044						0		1,261		783		0		783		0	
31 AMEX HEALTH CARE SPDR												Acquired		10/14/2013		12/2/2014		803						0		713		90		0		90		0	
32 AMEX HEALTH CARE SPDR												Acquired		10/8/2010		12/2/2014		57						0		31		26		0		26		0	
33 CONSUMER STAPLES SECTOR SPDR												Acquired		10/30/2013		7/17/2013		2,236						0		2,000		236		0		236		0	
34 CONSUMER STAPLES SECTOR SPDR												Acquired		10/8/2010		7/17/2013		2,029						0		1,392		647		0		647		0	
35 CONSUMER STAPLES SECTOR SPDR												Acquired		10/8/2010		10/14/2013		242						0		169		73		0		73		0	
36 AMEX CONSUMER DISCR SPDR												Acquired		8/23/2012		7/17/2013		1,900						0		1,440		460		0		460		0	
37 AMEX CONSUMER DISCR SPDR												Acquired		10/30/2013		7/17/2013		3,324						0		2,829		495		0		495		0	
38 AMEX CONSUMER DISCR SPDR												Acquired		10/8/2010		7/17/2013		890						0		512		378		0		378		0	
39 AMEX CONSUMER DISCR SPDR												Acquired		10/8/2010		10/14/2013		1,088						0		615		473		0		473		0	
40 AMEX CONSUMER DISCR SPDR												Acquired		10/8/2010		12/2/2014		910						0		478		432		0		432		0	
41 AMEX ENERGY SELECT SPDR												Acquired		10/30/2013		7/17/2013		2,201						0		2,104		97		0		97		0	
42 AMEX ENERGY SELECT SPDR												Acquired		10/8/2010		7/17/2013		2,119						0		1,507		612		0		612		0	
43 FINANCIAL SELECT SECTOR SPDR												Acquired		10/30/2013		7/17/2013		3,280						0		2,811		469		0		469		0	
44 FINANCIAL SELECT SECTOR SPDR												Acquired		10/8/2010		7/17/2013		1,689						0		1,944		255		0		255		0	
45 FINANCIAL SELECT SECTOR SPDR												Acquired		10/14/2013		12/2/2014		1,162						0		1,071		91		0		91		0	
46 AMEX INDUSTRIAL SPDR												Acquired		10/30/2013		7/17/2013		2,485						0		1,980		505		0		505		0	
47 AMEX INDUSTRIAL SPDR												Acquired		10/8/2010		7/17/2013		2,095						0		1,507		588		0		588		0	
48 AMEX INDUSTRIAL SPDR												Acquired		10/14/2013		12/2/2014		468						0		420		48		0		48		0	
49 AMEX INDUSTRIAL SPDR												Acquired		10/8/2010		12/2/2014		312						0		192		120		0		120		0	
50 AMEX TECHNOLOGY SELECT SPDR												Acquired		8/23/2012		7/17/2013		834						0		791		43		0		43		0	
51 AMEX TECHNOLOGY SELECT SPDR												Acquired		10/30/2013		7/17/2013		4,905						0		4,512		393		0		393		0	
52 AMEX TECHNOLOGY SELECT SPDR												Acquired		10/8/2010		7/17/2013		3,334						0		2,413		921		0		921		0	
53 AMEX TECHNOLOGY SELECT SPDR												Acquired		10/8/2010		10/14/2013		2,621						0		1,879		742		0		742		0	
54 AMEX TECHNOLOGY SELECT SPDR												Acquired		10/8/2010		12/2/2014		1,363						0		882		481		0		481		0	
55 VANGUARD INTERMEDIATE TERM B												Acquired		9/18/2012		7/17/2013		8,311						0		8,859		-548		0		-548		0	
56 VANGUARD SHORT TERM BOND ETF												Acquired		9/18/2012		7/17/2013		3,292						0		3,337		-45		0		-45		0	
57 VANGUARD FTSE DEVELOPED ETF												Acquired		10/30/2013		7/17/2013		2,965						0		2,911		54		0		54		0	
58 VANGUARD FTSE DEVELOPED ETF												Acquired		10/30/2013		10/14/2013		6,009						0		5,527		482		0		482		0	
59 VANGUARD FTSE DEVELOPED ETF												Acquired		10/30/2013		12/2/2014		1,040						0		921		119		0		119		0	
60 VANGUARD FTSE EMERGING MARKET												Acquired		10/8/2010		10/14/2013		10,602						0		11,689		-1,087		0		-1,087		0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	9,928		
										9,928	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return . . . . .	1	534
2 First quarter estimated tax payment . . . . .	2	
3 Second quarter estimated tax payment . . . . .	3	
4 Third quarter estimated tax payment . . . . .	4	
5 Fourth quarter estimated tax payment . . . . .	5	
6 Other payments . . . . .	6	
7 Total . . . . .	7	534



**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	2,642
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,642

## Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

### Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	LUNDQUIST, W E SCHOLARSHIP FDN	93-6145913
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Winston Salem, NC 27101-3818	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► WELLS FARGO BANK N A

Telephone No. ► (888) 730-4933 Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☐ calendar year \_\_\_\_\_ or

► ☒ tax year beginning 4/1/2013, and ending 3/31/2014

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	453
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	534
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	145

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)