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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

For calendar year 2013, or tax year beginning 4/01, 2013, and ending 3/31, 2014

THE GOEL FOUNDATION
98 RIDGEVIEW DRIVE
ATHERTON, CA 94027

A Employer identification number
77-0269072B Telephone number (see the instructions)
650-823-2884

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 7,913,188.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	152,205.	152,205.	N/A	
4 Dividends and interest from securities	67,229.	67,229.		
5a Gross rents	-15,498.	-15,498.		
b Net rental income or (loss)	-15,498.			
6a Net gain/(loss) from sale of assets not on line 10	31,115.			
b Gross sales price for all assets on line 6a	3,065,673.			
7 Capital gain net income (from Part IV, line 2)		31,115.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
SEE STATEMENT 1	32.			
12 Total. Add lines 1 through 11	235,083.	235,051.		
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	SEE ST 2	4,715.	2,358.	2,357.
c Other prof fees (attach sch)	SEE ST 3	30,585.	30,585.	
17 Interest				
18 Taxes (attach schedule)(see instrs)	SEE STM 4	14,766.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	26,439.	26,427.		
24 Total operating and administrative expenses. Add lines 13 through 23	76,505.	59,370.		2,357.
25 Contributions, gifts, grants paid PART XV	68,722.			68,722.
26 Total expenses and disbursements. Add lines 24 and 25	145,227.	59,370.		71,079.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	89,856.			
b Net investment income (if negative, enter -0-)		175,681.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing.		9,865.	90,777.	90,777.
	2	Savings and temporary cash investments.				
	3	Accounts receivable.	1,956,750.			
		Less: allowance for doubtful accounts.		1,956,750.	1,956,750.	1,956,750.
	4	Pledges receivable.				
		Less: allowance for doubtful accounts.				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts.				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges.				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	STATEMENT 6	4,987,957.	3,463,192.	3,850,019.
	c	Investments — corporate bonds (attach schedule)				
	LIABILITIES	11	Investments — land, buildings, and equipment: basis.			
		Less: accumulated depreciation (attach schedule)				
12		Investments — mortgage loans.				
13		Investments — other (attach schedule)	STATEMENT 7.	170,500.	1,704,209.	2,015,642.
14		Land, buildings, and equipment: basis.				
		Less: accumulated depreciation (attach schedule)				
15		Other assets (describe.)				
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		7,125,072.	7,214,928.	7,913,188.
17		Accounts payable and accrued expenses.				
18		Grants payable.				
FUND ASSETS	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe.)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted.				
	25	Temporarily restricted.				
	26	Permanently restricted.				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
27	Capital stock, trust principal, or current funds.					
28	Paid-in or capital surplus, or land, building, and equipment fund.					
29	Retained earnings, accumulated income, endowment, or other funds.		7,125,072.	7,214,928.		
30	Total net assets or fund balances (see instructions)		7,125,072.	7,214,928.		
31	Total liabilities and net assets/fund balances (see instructions)		7,125,072.	7,214,928.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,125,072.
2	Enter amount from Part I, line 27a	2	89,856.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,214,928.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,214,928.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	31,115.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 	3	29,701.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	379,725.	5,376,811.	0.070623
2011	374,743.	5,883,712.	0.063692
2010	376,289.	5,883,712.	0.063954
2009	340,520.	7,159,403.	0.047563
2008	395,329.	7,230,161.	0.054678

2 Total of line 1, column (d)	2	0.300510
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060102
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,760,174.
5 Multiply line 4 by line 3	5	346,198.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,757.
7 Add lines 5 and 6	7	347,955.
8 Enter qualifying distributions from Part XII, line 4	8	71,079.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	3,514.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,514.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,514.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6a	5,745.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,745.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,231.	
11 Enter the amount of line 10 to be. Credited to 2014 estimated tax	11	2,231.	Refunded

Part VIIA Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13		X
14	The books are in care of <u>PRABHU GOEL</u> Telephone no. <u>650-823-2884</u> Located at <u>98 RIDGEVIEW DRIVE AHERTON CA</u> ZIP + 4 <u>94027</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

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Part VII Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here. ☐c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PRABHU GOEL 98 RIDGEVIEW DRIVE ATHERTON, CA 94027	SECRETARY 1.00	0.	0.	0.
POONAM GOEL 98 RIDGEVIEW DRIVE ATHERTON, CA 94027	PRESIDENT & 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,698,577.
b Average of monthly cash balances	1b	127,139.
c Fair market value of all other assets (see instructions)	1c	2,022,176.
d Total (add lines 1a, b, and c)	1d	5,847,892.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,847,892.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	87,718.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,760,174.
6 Minimum investment return. Enter 5% of line 5	6	288,009.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	288,009.
2a Tax on investment income for 2013 from Part VI, line 5	2a	3,514.
b Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,514.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	284,495.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	284,495.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	284,495.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	71,079.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	71,079.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,079.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				284,495.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			37,895.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 71,079.				
a Applied to 2012, but not more than line 2a			37,895.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				33,184.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				251,311.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

BAA

Form 990-PF (2013)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
INDIA COMMUNITY CENTER 525 LOS COCHES STREET MILPITAS, CA 95035	N/A	PC	CONTRIBUTE TO THE EFFORTS OF THE INDIA COMMUNITY CENTER TO PROVIDE ESSENTIAL RESOURCES FOR THE COMMUNITY BY OFFERING SUPPORT IN AREAS SUCH AS HEALTH, SENIORS, WOMEN AND YOUTH	58,722.
SIEPR 366 GALVEZ STREET STANFORD, CA 94305	N/A	PC	CONTRIBUTE TO SUPPORT SIEPR'S GOAL TO IMPROVE LONG-TERM ECONOMIC POLICY.	10,000.
Total			3a	68,722.
<i>b Approved for future payment</i>				
Total			3b	

2013

FEDERAL STATEMENTS

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THE GOEL FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1: IREO FUND II , LTD.	\$ 32.		
TOTAL	\$ 32.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 4,715.	\$ 2,358.		\$ 2,357.
TOTAL	\$ 4,715.	\$ 2,358.		\$ 2,357.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GS 6220	\$ 4,942.	\$ 4,942.		
GS 7335	6,243.	6,243.		
GS 7418	6,298.	6,298.		
GS 7475	7,615.	7,615.		
GS 7541	5,487.	5,487.		
TOTAL	\$ 30,585.	\$ 30,585.		\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	\$ 14,766.			
TOTAL	\$ 14,766.	\$ 0.		\$ 0.

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FEDERAL STATEMENTS

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K-1: INVESTMENT INTEREST EXP	\$ 1.	\$ 1.		
K-1: PORTFOLIO DEDUCTIONS	26,036.	26,036.		
MISC INVESTMENT EXPENSES	390.	390.		
SERVICE FEES	12.			
TOTAL	\$ 26,439.	\$ 26,427.		\$ 0.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #6220	COST	\$ 1,095,541.	\$ 1,053,136.
GOLDMAN SACHS #7335	COST	465,220.	601,854.
GOLDMAN SACHS #7418	COST	473,299.	615,969.
GOLDMAN SACHS #7475	COST	503,027.	580,931.
GOLDMAN SACHS #7541	COST	926,105.	998,129.
TOTAL		\$ 3,463,192.	\$ 3,850,019.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GREEN LEAF FUND II	COST	\$ 287,855.	\$ 294,984.
IREO FUND III	COST	1,416,354.	1,720,658.
TOTAL		\$ 1,704,209.	\$ 2,015,642.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	GS 6220 SEE STMT ATTACHED	PURCHASED		
2	GS 7541 SEE STMT ATTACHED	PURCHASED		
3	GS 7475 SEE STMT ATTACHED	PURCHASED		
4	GS 7418 SEE STMT ATTACHED	PURCHASED		
5	GS 7335 SEE STMT ATTACHED	PURCHASED		
6	K-1: IREO FUND II, LTD	PURCHASED		
7	CAPITAL GAIN DIVIDENDS			

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STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	1332000.		1331485.	515.				\$ 515.
2	598,860.		624,806.	-25,946.				-25,946.
3	360,486.		351,025.	9,461.				9,461.
4	503,326.		418,874.	84,452.				84,452.
5	269,587.		239,022.	30,565.				30,565.
6	0.		69,346.	-69,346.				-69,346.
7								1,414.
							TOTAL	\$ 31,115.

STATEMENT 9
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: PRABHU GOEL
CARE OF:
STREET ADDRESS: 98 RIDGEVIEW DRIVE
CITY, STATE, ZIP CODE: ATHERTON, CA 94027
TELEPHONE: 650-823-2884
E-MAIL ADDRESS:
FORM AND CONTENT: APPLICATIONS SHOULD BE SUBMITTED BY MAIL.
SUBMISSION DEADLINES: NONE
RESTRICTIONS ON AWARDS: NONE

Goel Foundation - GS Gov/Corp FI 026-19622-0
From 01-Apr-2013 To 31-Mar-2014
Separate Account Strategy GS Government/Corporate Fixed Income
Base Currency USD

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
TN16222	U S TREASURY NOTE 1 625000% 11/15/2022 MN OFF THE RUN	16-Jan-13	15-Apr-13	150,000	149,208 98	147,322 27	1,886 71
TN12514L	U S TREASURY NOTE 0 125000% 12/31/2014 JD ON THE RUN	31-Dec-12	23-Apr-13	50,000	49,929 69	49,878 91	50 78
FE2TKIT9	FFCB 4 875% 01/17/2017 JJ	24-Jan-13	23-Apr-13	50,000	57,949 50	57,812 53	136 97
3V5E38	STARWOOD HTLS & RSRTS WRDWD 3 125% 02/15/2023	10-Jan-13	23-Apr-13	50,000	49,835 50	49,470 50	365
TN20021	U S TREASURY NOTE 2 000000% 11/15/2021 MN OFF THE RUN	11-Feb-13	23-Apr-13	50,000	52,216 80	51,040 81	1,175 99
6ZRTA7	WELLS FARGO & COMPANY 5 0% 11/15/2014 USD	11-Jan-13	23-Apr-13	50,000	53,111 00	53,091 28	19 72
USCORP	OMNICOM GROUP INC. 5 9% 04/15/2016 SR LIEN	11-Jan-13	23-Apr-13	100,000	113,309 00	112,860 39	448 61
3V0VM8	GENERAL ELECTRIC CAPITAL CORP MTN 1 0% 01/08/2016 SR LIEN	3-Jan-13	23-Apr-13	50,000	50,184 00	49,839 50	344 5
5M0NV2	CIGNA CORPORATION 4 375% 12/15/2020 SR LIEN M-W+25 00BP	4-Jan-13	23-Apr-13	100,000	112,564 00	110,247 07	2,316 93
4S2DU8	CME GROUP INC. 3 0% 09/15/2022 SR LIEN M-W+25 00BP	10-Jan-13	23-Apr-13	50,000	50,981 50	50,449 22	532 28
TN12519	U.S. TREASURY NOTE 1 250000% 01/31/2019 JJ ON THE RUN	18-Jan-13	23-Apr-13	50,000	51,121 09	50,642 53	478 56
TN12514L	U S TREASURY NOTE 0 125000% 12/31/2014 JD ON THE RUN	31-Dec-12	4-Jun-13	50,000	49,921 88	49,878 91	42 97
3V1UD7	HEALTH CARE RETT, INC. 2.25% 03/15/2018 SR LIEN M-W+25 00BP	9-Jan-13	4-Jun-13	50,000	50,187 00	50,125 04	61 96
3VTKN5	DIRECTV HOLDINGS LLC 1 75% 01/15/2018 SR LIEN M-W+20 00BP DIRECTV FIN CO INC	10-Jan-13	4-Jun-13	75,000	74,082 75	74,494 50	-411 75
5MAK68	THERMO FISHER SCIENTIFIC INC. 3 2% 03/01/2016 SR LIEN M-W+15 00BP	28-Jan-13	4-Jun-13	50,000	52,524 00	52,681 64	-157 64
5MSD18	VIACOM INC. 3 5% 04/01/2017 SR LIEN M-W+25 00BP	9-Jan-13	4-Jun-13	50,000	53,220 50	53,829 76	-609 26
3J7HS0	LANDWIRTSCHAFTLICHE RENTENBANK 4.875% 01/10/2014	10-Jan-13	20-Jun-13	50,000	51,235 00	51,256 19	-21 19
1HODF3	MANITOBA (PROVINCE OF) 1 75% 05/30/2019 USD SR LIEN	9-Jan-13	12-Dec-13	50,000	49,313 50	50,883 96	-1,570 46
5MAKN1	UNITEDHEALTH GROUP INC. 4 7% 02/15/2021 M-W+20 00BP	8-Jan-13	12-Dec-13	50,000	54,255 50	56,903 78	-2,648 28
3JWNK5	ORACLE CORPORATION 5 0% 07/08/2019 SR LIEN M-W+25 00BP	2-Jan-13	12-Dec-13	50,000	56,849 00	58,775 95	-1,926 95
3J7HS0	LANDWIRTSCHAFTLICHE RENTENBANK 4 875% 01/10/2014	10-Jan-13	10-Jan-14	50,000	50,000 00	50,000 00	0
TOTAL					1,332,000.19	1,331,484.74	515 45

Goel Foundation - Advisory 026-19754-1
From 01-Apr-2013 To 31-Mar-2014

Base Currency USD

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
GIMDX	GS LOCAL F	21-Dec-12	22-Apr-13	7,444.67	74,000.01	72,808.86	1,191.15
IWM	ISHARES RI	21-Dec-12	22-Apr-13	342	31,028.96	28,586.07	2,442.89
JNK	SPDR BARC	21-Dec-12	22-Apr-13	1,650	67,945.47	67,410.75	534.72
FEZ	SPDR EURC	21-Dec-12	22-Apr-13	420	13,952.08	14,366.23	-414.15
KBE	SPDR S&P I	21-Dec-12	22-Apr-13	625	16,074.64	14,953.13	1,121.51
GIMDX	GS LOCAL F	21-Dec-12	18-Jul-13	7,892.76	70,955.87	77,191.15	-6,235.28
GIMDX	GS LOCAL F	15-Apr-13	18-Jul-13	1,364.16	12,263.78	13,477.88	-1,214.10
GIMDX	GS LOCAL F	31-Dec-12	18-Jul-13	10.068	90.51	99.27	-8.76
GIMDX	GS LOCAL F	31-Jan-13	18-Jul-13	70.101	630.21	696.1	-65.89
GIMDX	GS LOCAL F	28-Mar-13	18-Jul-13	59.127	531.55	574.12	-42.57
GIMDX	GS LOCAL F	28-Feb-13	18-Jul-13	58.741	528.08	577.42	-49.34
	GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES - Disallowed Losses:						-123.46
GIMDX	GS LOCAL F	4-Jun-13	20-Aug-13	3,940.36	33,808.30	37,000.00	-3,191.70
GIMDX	GS LOCAL F	21-Dec-12	20-Aug-13	82.825	710.64	799.26	-88.62
GIMDX	GS LOCAL F	15-Apr-13	20-Aug-13	8,757.30	75,137.62	86,522.12	-11,384.50
GIMDX	GS LOCAL F	30-Apr-13	20-Aug-13	71.069	609.77	712.82	-103.05
GIMDX	GS LOCAL F	31-May-13	20-Aug-13	72.357	620.82	673.64	-52.82
GIMDX	GS LOCAL F	3-Jan-13	20-Aug-13	73.451	630.21	705.87	-75.66
VWO	VANGUARI	15-Apr-13	8-Oct-13	267	10,900.43	11,160.60	-260.17
VWO	VANGUARI	8-Feb-13	8-Oct-13	1,100	44,908.15	48,719.00	-3,810.85
TOTAL					<u>455,327.10</u>	<u>476,910.83</u>	<u>-21,583.73</u>
VWO	VANGUARI	2-Sep-10	22-Apr-13	1,682	70,866.12	70,756.19	109.93
VWO	VANGUARI	3-Sep-10	18-Jul-13	955	37,907.49	40,625.13	-2,717.64
VWO	VANGUARI	2-Sep-10	18-Jul-13	418	16,591.97	17,583.88	-991.91
VWO	VANGUARI	3-Sep-10	8-Oct-13	445	18,167.38	18,930.03	-762.65
					<u>143,532.96</u>	<u>147,895.23</u>	<u>-4,362.27</u>
					598,860.06	624,806.06	-25,946.00

Goel Foundation - Cap Grp PCS: Non US Eq 026-19747-5
From 01-Apr-2013 To 31-Mar-2014
Separate Account Strategy Capital Group PCS: Non-US Equity

Base Currency USD

Realized Gains/Losses							
Symbol	Descriptor	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
CSUAY	CHINA SHE	21-Dec-12	15-Apr-13	238	3,156.25	4,148.34	-992.09
NCMGY	NEWCREST	21-Dec-12	15-Apr-13	247	4,276.58	5,784.74	-1,508.16
FQVLF	FIRST QUA	21-Dec-12	18-Apr-13	0.43	6.74	0	6.74
RIO	RIO TINTO	21-Dec-12	22-Apr-13	41	1,819.12	2,309.62	-490.5
DBSDY	DBS GROU	21-Dec-12	22-Apr-13	86	4,328.28	4,195.94	132.34
BAYRY	BAYER AG	21-Dec-12	22-Apr-13	38	3,861.85	3,648.00	213.85
NVO	NOVO-NOF	21-Dec-12	22-Apr-13	19	3,151.26	3,068.12	83.14
KYCCF	KEYENCE C	21-Dec-12	22-Apr-13	19	5,687.52	5,295.30	392.22
SBGSY	SCHNEIDEF	21-Dec-12	22-Apr-13	324	4,513.21	4,726.88	-213.67
HNNMY	HENNES &	21-Dec-12	22-Apr-13	392	2,729.43	2,696.96	32.47
BRGY	BG GROUP	21-Dec-12	22-Apr-13	229	3,608.95	3,709.80	-100.85
BACHF	BANK OF C	21-Dec-12	22-Apr-13	4,909	2,209.00	2,226.23	-17.23
LNEGY	LUNDE AG S	21-Dec-12	22-Apr-13	116	2,114.63	2,034.64	79.99
CAE	CAE INC CA	21-Dec-12	22-Apr-13	285	2,924.03	2,927.78	-3.75
HTHIY	HITACHI LT	21-Dec-12	22-Apr-13	76	4,691.37	4,392.80	298.57
DEO	DIAGEO PL	21-Dec-12	22-Apr-13	34	4,092.48	3,966.27	126.21
CCL	CARNIVAL	21-Dec-12	22-Apr-13	28	924.53	1,040.48	-115.95
GTOMY	GEMALTO	21-Dec-12	22-Apr-13	54	2,124.31	2,499.66	-375.35
UL	UNILEVER I	22-Feb-13	22-Apr-13	78	3,302.44	3,135.71	166.73
SYT	SYNGENTA	21-Dec-12	22-Apr-13	54	4,445.72	4,341.60	104.12
WTKWY	WOLTERS I	21-Dec-12	22-Apr-13	66	1,459.88	1,347.72	112.16
MSBHY	MITSUBISH	21-Dec-12	22-Apr-13	21	733.93	825.3	-91.37
SAXPY	SAMPO OY	21-Dec-12	22-Apr-13	308	5,760.09	4,983.44	776.65
NVS	NOVARTIS	21-Dec-12	22-Apr-13	73	5,291.65	4,600.46	691.19
BNPQY	BNP PARIB	21-Dec-12	22-Apr-13	94	2,397.88	2,717.32	-319.44
SDRL	SEADRILL L	21-Dec-12	22-Apr-13	114	4,166.60	4,233.96	-67.36
SSMXF	SYSMEX CC	21-Dec-12	22-Apr-13	42	2,767.73	1,953.00	814.73
CCLAY	COCA-COLA	10-Jan-13	22-Apr-13	100	3,029.23	2,930.89	98.34
RHHBY	ROCHE HO	21-Dec-12	22-Apr-13	79	4,778.60	4,013.20	765.4
FQVLF	FIRST QUA	21-Dec-12	22-Apr-13	136	2,175.95	3,024.97	-849.02
CVE	CENOVUS I	21-Dec-12	22-Apr-13	131	3,683.63	4,368.85	-685.22
AIQUY	AIR LIQUID	21-Dec-12	22-Apr-13	96	2,325.06	2,389.41	-64.35
LVMUY	LVMH MOI	21-Dec-12	22-Apr-13	75	2,390.94	2,768.53	-377.59
PDRDY	PERNOD RI	21-Dec-12	22-Apr-13	212	5,285.68	4,913.37	372.31
FANUY	FANUC COI	21-Dec-12	22-Apr-13	151	3,836.82	4,474.13	-637.31
CFRUY	COMPAGN	21-Dec-12	22-Apr-13	552	3,996.89	4,290.03	-293.14
ASML	ASML HOLI	21-Dec-12	22-Apr-13	52	3,706.99	3,289.00	417.99
ANZBY	AUSTRALIA	21-Dec-12	22-Apr-13	50	1,472.46	1,296.00	176.46
HPHTF	HAMAMAT	21-Dec-12	22-Apr-13	91	3,595.32	3,257.80	337.52
RDSA	ROYAL DU	21-Dec-12	22-Apr-13	29	1,873.35	2,001.58	-128.23
ESLOY	ESSILOR IN	21-Dec-12	22-Apr-13	23	1,227.94	1,153.45	74.49
RDSMY	ROYAL DSA	21-Dec-12	22-Apr-13	157	2,460.76	2,370.70	90.06
BBD	BANCO BR	21-Dec-12	22-Apr-13	72	1,157.73	1,155.86	1.87
SCBFF	STANDARD	21-Dec-12	22-Apr-13	161	3,962.12	4,131.26	-169.14
MRAAF	MURATA N	21-Dec-12	22-Apr-13	62	4,896.03	3,524.70	1,371.33
ASAZY	ASSA ABLO	21-Dec-12	22-Apr-13	282	5,322.35	5,185.98	136.37
SFTBF	SOFTBANK	21-Dec-12	22-Apr-13	71	3,151.11	2,576.59	574.52
HSBC	HSBC HOLI	21-Dec-12	22-Apr-13	136	7,114.00	7,135.92	-21.92
ITYBY	IMPERIAL T	21-Dec-12	22-Apr-13	22	1,516.86	1,703.68	-186.82
RBGLY	RECKITT BE	24-Dec-12	22-Apr-13	81	1,153.41	1,035.18	118.23
HOKCY	HONG KON	21-Dec-12	22-Apr-13	516	1,563.44	1,372.56	190.88
IBN	ICICI BANK	21-Dec-12	22-Apr-13	59	2,643.14	2,603.96	39.18
AAIGF	AIA GROUF	21-Dec-12	22-Apr-13	1,533	6,545.76	6,101.34	444.42
SMECF	SMC CORP	21-Dec-12	22-Apr-13	17	3,296.44	3,123.75	172.69
BAMXY	BAYERISCH	21-Dec-12	22-Apr-13	99	2,811.53	3,167.01	-355.48
DANOY	DANONE S	21-Dec-12	22-Apr-13	142	2,178.23	1,868.19	310.04
IDEXY	INDUSTRIA	21-Dec-12	22-Apr-13	75	1,898.95	2,094.75	-195.8
SVNLY	SVENSKA T	21-Dec-12	22-Apr-13	66	1,349.66	1,180.08	169.58
SMFG	SUMITOMI	24-Jan-13	22-Apr-13	209	1,895.58	1,538.80	356.78
AJINY	AJINOMOT	21-Dec-12	22-Apr-13	149	1,987.61	2,054.71	-67.1
BCS	BARCLAYS	21-Dec-12	22-Apr-13	76	1,361.12	1,284.40	76.72
SAP	SAP SE (SP	21-Dec-12	22-Apr-13	16	1,190.37	1,272.16	-81.79

LRLCY	L'OREAL CC	21-Dec-12	22-Apr-13	75	2,456 19	2,092 18	364 01
MARUY	MARUBENI	25-Feb-13	22-Apr-13	16	1,118 53	1,180 12	-61 59
DNZOY	DENSO COI	21-Dec-12	22-Apr-13	63	1,406.12	1,067 85	338.27
SCMWY	SWISSCOM	21-Dec-12	22-Apr-13	30	1,363.16	1,304 40	58.76
SGAPY	SINGAPORI	10-Jan-13	22-Apr-13	53	1,582 01	1,467.47	114.54
BHP	BHP BILLIT	21-Dec-12	22-Apr-13	30	1,928 05	2,299.20	-371 15
TMICY	TREND MIC	21-Dec-12	22-Apr-13	44	1,214 19	1,285 68	-71 49
NGG	NATIONAL	21-Dec-12	22-Apr-13	41	2,476 75	2,336.18	140 57
HNNMY	HENNES &	21-Dec-12	2-May-13	527	3,626 88	3,625.76	1 12
MSBHY	MITSUBISH	21-Dec-12	2-May-13	55	1,964 44	2,161.50	-197.06
SAXPY	SAMPO OY	21-Dec-12	13-May-13	116	2,379 98	1,876.88	503 1
SSMXF	SYSMEX CC	21-Dec-12	13-May-13	46	3,045 13	2,139 00	906 13
ITYBY	IMPERIAL I	21-Dec-12	13-May-13	54	3,834.45	4,181.76	-347 31
SAXPY	SAMPO OY	21-Dec-12	14-May-13	128	2,629 61	2,071.04	558 57
HOKCY	HONG KON	21-Dec-12	5-Jun-13	0.399	1.05	0	1 05
BRGY	BG GROUP	21-Dec-12	12-Jun-13	93	1,695.65	1,506 60	189 05
BRGY	BG GROUP	21-Dec-12	13-Jun-13	143	2,625 26	2,316 60	308 66
RIO	RIO TINTO	21-Dec-12	28-Jun-13	101	4,160 82	5,689 54	-1,528 72
RIO	RIO TINTO	7-Jun-13	28-Jun-13	8	329.57	348.23	-18.66
CCL	CARNIVAL	21-Dec-12	11-Jul-13	68	2,445 60	2,526 88	-81 28
DBSDY	DBS GROU	21-Dec-12	31-Jul-13	15	790 48	731.85	58 63
NVO	NOVO-NOI	21-Dec-12	31-Jul-13	6	1,018 24	968.88	49 36
KYCCF	KEYENCE C	21-Dec-12	31-Jul-13	3	977.38	836 1	141.28
SBGSY	SCHNEIDF	21-Dec-12	31-Jul-13	85	1,351.48	1,240 08	111 4
CAE	CAE INC CA	21-Dec-12	31-Jul-13	49	558.59	503 37	55.22
GTOMY	GEMALTO	21-Dec-12	31-Jul-13	23	1,205.40	1,064 67	140.73
DEO	DIAGEO PL	21-Dec-12	31-Jul-13	8	1,003.42	933 24	70 18
SYT	SYNGENTA	21-Dec-12	31-Jul-13	8	636 46	643 2	-6 74
SDRL	SEADRILL I	21-Dec-12	31-Jul-13	23	984 15	854 22	129 93
RHHBY	ROCHE HO	21-Dec-12	31-Jul-13	9	556 19	457 2	98 99
LVMUY	LVMH MOI	21-Dec-12	31-Jul-13	12	437 63	442 96	-5 33
MRAAF	MURATA N	21-Dec-12	31-Jul-13	10	688 88	568.5	120 38
HTHIY	HITACHI LT	21-Dec-12	31-Jul-13	21	1,408.86	1,213 80	195 06
CVE	CENOVUS I	21-Dec-12	31-Jul-13	24	713 26	800.4	-87 14
CFRUY	COMPAGN	21-Dec-12	31-Jul-13	82	797.84	637 29	160.55
HOKCY	HONG KON	21-Dec-12	31-Jul-13	372	967.18	899 81	67 37
ASAZY	ASSA ABLO	21-Dec-12	31-Jul-13	39	863 44	717 21	146.23
SFTBF	SOFTBANK	21-Dec-12	31-Jul-13	9	575.08	326.61	248 47
PDRDY	PERNOD RI	21-Dec-12	31-Jul-13	38	906 66	880 7	25 96
ASML	ASML HOLI	21-Dec-12	31-Jul-13	9	814 3	569 25	245 05
HSBC	HSBC HOLI	21-Dec-12	31-Jul-13	29	1,651 23	1,521 63	129 6
AAIGF	AIA GROUF	21-Dec-12	31-Jul-13	230	1,085 58	915 4	170 18
SAXPY	SAMPO OY	21-Dec-12	31-Jul-13	27	592 63	436 86	155 77
HPHTF	HAMAMAT	21-Dec-12	31-Jul-13	19	653 39	680 2	-26 81
NVS	NOVARTIS	21-Dec-12	31-Jul-13	15	1,077.73	945 3	132 43
UL	UNILEVER I	22-Feb-13	31-Jul-13	18	734 56	723 63	10 93
BAYRY	BAYER AG-	21-Dec-12	31-Jul-13	8	932 06	768	164 06
BNPQY	BNP PARIB	21-Dec-12	31-Jul-13	20	651 18	578 15	73 03
SCBFF	STANDARC	21-Dec-12	31-Jul-13	34	781 98	872 44	-90 46
RDSMY	ROYAL DSA	21-Dec-12	31-Jul-13	25	439 74	377 5	62 24
IBN	ICICI BANK	7-Jun-13	5-Aug-13	11	352.06	486 21	-134 15
HTHIY	HITACHI LT	21-Dec-12	5-Aug-13	19	1,269 46	1,098 20	171 26
ANZBY	AUSTRALIA	21-Dec-12	5-Aug-13	31	822 6	803 52	19 08
IBN	ICICI BANK	21-Dec-12	5-Aug-13	138	4,416 82	6,090 62	-1,673 80
HTHIY	HITACHI LT	21-Dec-12	6-Aug-13	18	1,193 53	1,040 40	153 13
ANZBY	AUSTRALIA	21-Dec-12	6-Aug-13	83	2,191 22	2,151.36	39 86
BRGY	BG GROUP	21-Dec-12	19-Aug-13	169	3,058 43	2,737 80	320 63
RDSA	ROYAL DU1	21-Dec-12	19-Aug-13	66	4,208 52	4,555 32	-346.8
RDSA	ROYAL DU1	7-Jun-13	19-Aug-13	5	318 83	326 9	-8 07
LNEGY	LINDE AG S	7-Jun-13	20-Aug-13	18	351 79	346 24	5.55
LNEGY	LINDE AG S	21-Dec-12	20-Aug-13	272	5,315 99	4,770 88	545 11
WTKWY	WOLTERS I	21-Dec-12	21-Aug-13	151	3,694 49	3,083 42	611 07
HSBC	HSBC HOLI	21-Dec-12	5-Sep-13	68	3,754 62	3,567.96	186 66
BBD	BANCO BR	21-Dec-12	5-Sep-13	167	2,002 89	2,680 94	-678 05
GTOMY	GEMALTO	21-Dec-12	5-Sep-13	63	3,549 31	2,916 27	633 04
SBGSY	SCHNEIDF	21-Dec-12	20-Sep-13	230	4,011.75	3,355 50	656.25
HOKCY	HONG KON	21-Dec-12	20-Sep-13	60	144 15	145 13	-0 98
BRGY	BG GROUP	21-Dec-12	20-Sep-13	133	2,560 80	2,154 60	406 2
BRGY	BG GROUP	7-Jun-13	20-Sep-13	31	596 88	561 09	35 79
HOKCY	HONG KON	21-Dec-12	23-Sep-13	1,035	2,422 89	2,503 50	-80 61
HOKCY	HONG KON	7-Jun-13	23-Sep-13	365	854.45	922 98	-68.53
	RTS/BARCL	21-Dec-12	24-Sep-13	45	250 1	0	250 1
	RTS/BARCL	7-Jun-13	24-Sep-13	4	22 23	0	22 23

	RTS/BARCL	21-Dec-12	24-Sep-13	0.75	4.16	0	4.16
CCLAY	COCA-COL	10-Jan-13	7-Oct-13	24	558.07	703.41	-145.34
CCLAY	COCA-COL	10-Jan-13	7-Oct-13	26	604.57	762.03	-157.46
CVE	CENOVUS I	21-Dec-12	7-Oct-13	92	2,693.07	3,068.20	-375.13
CCLAY	COCA-COL	10-Jan-13	8-Oct-13	67	1,551.49	1,963.70	-412.21
CCLAY	COCA-COL	12-Mar-13	8-Oct-13	26	602.07	805.1	-203.03
CCLAY	COCA-COL	12-Mar-13	8-Oct-13	98	2,269.34	3,034.60	-765.26
HTHIY	HITACHI LT	21-Dec-12	11-Oct-13	54	3,410.91	3,121.20	289.71
HSBC	HSBC HOLI	21-Dec-12	29-Oct-13	43	2,377.17	2,256.21	120.96
CAE	CAE INC CA	21-Dec-12	30-Oct-13	597	6,805.08	6,132.92	672.16
BACHF	BANK OF C	21-Dec-12	30-Oct-13	6,869	3,142.51	3,115.09	27.42
CAE	CAE INC CA	7-Jun-13	30-Oct-13	49	558.54	516.63	41.91
CVE	CENOVUS I	15-Apr-13	26-Dec-13	73	2,046.07	2,071.95	-25.88
CVE	CENOVUS I	7-Jun-13	26-Dec-13	21	588.59	633.56	-44.97
WYNMY	WYNN MA	5-Aug-13	3-Feb-14	26	1,076.59	734.92	341.67
WYNMY	WYNN MA	6-Aug-13	3-Feb-14	38	1,573.48	1,057.93	515.55
TOTAL					<u>334,744.48</u>	<u>328,324.47</u>	<u>6,420.01</u>

NSRGY	NESTLE SA	3-Aug-11	22-Apr-13	73	5,099.66	4,668.35	431.31
NSRGY	NESTLE SA	3-Aug-11	31-Jul-13	15	1,022.23	959.25	62.98
KYCCF	KEYENCE C	21-Dec-12	26-Dec-13	8	3,343.53	2,229.60	1,113.93
CVE	CENOVUS I	21-Dec-12	26-Dec-13	131	3,671.71	4,403.38	-731.67
HNNMY	HENNES &	21-Dec-12	13-Jan-14	416	3,595.38	2,862.08	733.3
RBGLY	RECKITT BE	24-Dec-12	3-Feb-14	199	3,025.06	2,543.22	481.84
MRAAF	MURATA N	21-Dec-12	18-Mar-14	27	2,389.83	1,534.95	854.88
DEO	DIAGEO PL	21-Dec-12	18-Mar-14	30	3,593.80	3,499.65	94.15
					<u>25,741.20</u>	<u>22,700.48</u>	<u>3,040.72</u>

360,485.68	351,024.95	9,460.73
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Base Currency USD

Realized Gains/Losses		Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
Symbol	Description						
CMA	COMERICA INCORPORATED CMN	21-Dec-12	5-Apr-13	93	3,156 65	2,809 34	347 31
MMM	3M COMPANY CMN	21-Dec-12	8-Apr-13	19	2,005.52	1,771.37	234 15
IAC	IAC/INTERACTIVECORP CMN	21-Dec-12	8-Apr-13	34	1,496 94	1,583 72	-86 78
ENR	ENERGIZER HOLDINGS, INC. CMN	21-Dec-12	8-Apr-13	17	1,634.23	1,372 75	261 48
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	21-Dec-12	9-Apr-13	35	1,444 45	1,304 10	140 35
CELG	CELGENE CORPORATION CMN	21-Dec-12	11-Apr-13	13	1,595 06	1,032 46	562.6
INTC	INTEL CORPORATION CMN	21-Dec-12	17-Apr-13	150	3,285 63	3,105 75	179 88
TWX	TIME WARNER INC. CMN	21-Dec-12	22-Apr-13	78	4,676 77	3,723 42	953 35
EMN	EASTMAN CHEM CO CMN	21-Dec-12	22-Apr-13	19	1,320 47	1,250 20	70 27
CAG	CONAGRA INC CMN	21-Dec-12	22-Apr-13	100	3,606 91	2,987 00	619 91
ED	CONSOLIDATED EDISON INC CMN	21-Dec-12	22-Apr-13	42	2,622 84	2,356 62	266.22
MET	METLIFE, INC. CMN	21-Dec-12	22-Apr-13	82	2,922 41	2,715 84	206 57
KR	KROGER COMPANY CMN	21-Dec-12	22-Apr-13	81	2,779 04	2,143 82	635 22
AFG	AMERICAN FINANCIAL GROUP INC CMN	21-Dec-12	22-Apr-13	33	1,551 95	1,304 82	247 13
FLS	FLOWSERVE CORPORATION CMN	21-Dec-12	22-Apr-13	14	2,140.55	2,020 20	120 35
TRW	TRW AUTOMOTIVE HOLDINGS CORP CMN	21-Dec-12	22-Apr-13	34	1,878 11	1,779 90	98 21
ALK	ALASKA AIR GROUP INC(DEL HLDG) CMN	21-Dec-12	22-Apr-13	48	2,899 61	2,123 39	776 22
GLW	CORNING INCORPORATED CMN	21-Dec-12	22-Apr-13	128	1,638 36	1,608 32	30 04
SPG	SIMON PROPERTY GROUP INC CMN	21-Dec-12	22-Apr-13	12	2,107 51	1,897 56	209.95
HP	HELMERICH & PAYNE INC. CMN	21-Dec-12	22-Apr-13	24	1,408 76	1,355 52	53 24
BWA	BORGWARNER INC. CMN	19-Mar-13	22-Apr-13	20	1,454 96	1,557.27	-102 31
MRO	MARATHON OIL CORPORATION CMN	21-Dec-12	22-Apr-13	98	2,985 01	3,046 82	-61 81
BEN	FRANKLIN RESOURCES INC CMN	21-Dec-12	22-Apr-13	17	2,507 78	2,184 84	322 94
	ACTAVIS INC CMN	10-Jul-12	22-Apr-13	25	2,462 44	1,868 65	593 79
AMP	AMERIPRISE FINANCIAL, INC. CMN	21-Dec-12	22-Apr-13	35	2,521 34	2,195 20	326 14
DFS	DISCOVER FINANCIAL SERVICES CMN	21-Dec-12	22-Apr-13	70	3,032 33	2,684 50	347 83
ORCL	ORACLE CORPORATION CMN	21-Dec-12	22-Apr-13	72	2,345 70	2,432 88	-87 18
	SMITHFIELD FOODS INC. CMN	10-Apr-13	22-Apr-13	65	1,643 81	1,667 00	-23 19
MMM	3M COMPANY CMN	21-Dec-12	22-Apr-13	19	2,008 82	1,771 37	237 45
WHR	WHIRLPOOL CORP CMN	18-Jan-13	22-Apr-13	23	2,718 77	2,356 28	362 49
UFS	DOMTAR CORPORATION CMN CLASS	21-Dec-12	22-Apr-13	25	1,853 20	2,089 75	-236 55
PG	PROCTER & GAMBLE COMPANY (THE) CMN	21-Dec-12	22-Apr-13	35	2,848 58	2,412 20	436 38
BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	21-Dec-12	22-Apr-13	52	2,166 27	1,692 97	473 3
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	21-Dec-12	22-Apr-13	81	3,282 85	3,018 06	264 79
T	AT&T INC CMN	21-Dec-12	22-Apr-13	96	3,711.27	3,243 84	467 43
JNJ	JOHNSON & JOHNSON CMN	21-Dec-12	22-Apr-13	41	3,474 67	2,887 22	587 45
LYB	LYONDELLBASELL INDUSTRIES N V CMN CLASS A	21-Dec-12	22-Apr-13	45	2,654 04	2,475 00	179 04
NOC	NORTHROP GRUMMAN CORP CMN	21-Dec-12	22-Apr-13	24	1,702 28	1,649 28	53
KEY	KEYCORP CMN	21-Dec-12	22-Apr-13	163	1,550 92	1,376 54	174 38
DTE	DTE ENERGY COMPANY CMN	21-Dec-12	22-Apr-13	47	3,422 93	2,878 75	544 18
AIG	AMERICAN INTL GROUP, INC. CMN	11-Oct-12	22-Apr-13	68	2,623 38	2,436 00	187 38
FCX	FREEPORT-MCMORAN INC CMN	21-Dec-12	22-Apr-13	64	1,813 39	2,144 64	-331 25
CELG	CELGENE CORPORATION CMN	21-Dec-12	22-Apr-13	18	2,283 96	1,429 56	854 4
AWH	ALLIED WORLD ASSURANCE COMPANY CMN	21-Dec-12	22-Apr-13	15	1,392 86	1,183 95	208 91
VZ	VERIZON COMMUNICATIONS INC CMN	21-Dec-12	22-Apr-13	54	2,806 85	2,358 45	448 4
IACI	IAC/INTERACTIVECORP CMN	21-Dec-12	22-Apr-13	33	1,461 53	1,537 14	-75 61
GE	GENERAL ELECTRIC CO CMN	21-Dec-12	22-Apr-13	111	2,358 70	2,326 01	32 69
STT	STATE STREET CORPORATION (NEW) CMN	21-Dec-12	22-Apr-13	61	3,486 07	2,813 93	672 14
CMS	CMS ENERGY CORPORATION CMN	21-Dec-12	22-Apr-13	89	2,587 17	2,188 51	398 66
WFC	WELLS FARGO & CO (NEW) CMN	21-Dec-12	22-Apr-13	167	6,140 45	5,779 87	360 58
HAL	HALLIBURTON COMPANY CMN	25-Mar-13	22-Apr-13	57	2,238 90	2,256 06	-17 16
EOG	EOG RESOURCES INC CMN	21-Dec-12	22-Apr-13	20	2,322 54	2,476 00	-153 46
DTV	DIRECTV CMN	21-Dec-12	22-Apr-13	56	3,135 36	2,806 44	328 92
MSFT	MICROSOFT CORPORATION CMN	21-Dec-12	22-Apr-13	60	1,857 55	1,636 80	220 75
M	MACY'S INC. CMN	8-Feb-13	22-Apr-13	69	3,021 44	2,749 66	271 78
ABC	AMERISOURCEBERGEN CORPORATION CMN	21-Dec-12	22-Apr-13	47	2,640 40	2,057 07	583 33
ENR	ENERGIZER HOLDINGS, INC. CMN	21-Dec-12	22-Apr-13	15	1,423 91	1,211 25	212 66
GCI	GANNETT CO INC. CMN	15-Feb-13	22-Apr-13	90	1,876 45	1,809 16	67 29
SNDK	SANDISK CORP CMN	18-Apr-13	22-Apr-13	26	1,355 08	1,373 42	-18 34
C	CTIGROUP INC CMN	21-Dec-12	22-Apr-13	114	5,134 44	4,516 11	618 33
BTU	PEABODY ENERGY CORPORATION CMN	28-Mar-13	22-Apr-13	67	1,262 25	1,411 36	-149 11
PNC	PNC FINANCIAL SERVICES GROUP CMN	21-Dec-12	22-Apr-13	38	2,489 70	2,221.55	268 15
IBM	INTL BUSINESS MACHINES CORP CMN	30-Jan-13	22-Apr-13	2	377 43	408.57	-31 14
LEA	LEAR CORPORATION CMN	21-Dec-12	22-Apr-13	57	3,012 38	2,600.34	412 04
HD	THE HOME DEPOT, INC. CMN	21-Dec-12	22-Apr-13	32	2,358 66	1,964.80	393 86
TRV	THE TRAVELERS COMPANIES, INC CMN	21-Dec-12	22-Apr-13	39	3,292.69	2,851 68	441.01
PCL	PLUM CREEK TIMBER COMPANY INC CMN	21-Dec-12	22-Apr-13	20	1,050 97	885 8	165 17
MRK	MERCK & CO., INC. CMN	21-Dec-12	22-Apr-13	62	2,964 77	2,580 28	384 49
CSCO	CISCO SYSTEMS, INC. CMN	21-Dec-12	22-Apr-13	244	5,016.52	4,881 22	135 3
MCK	MCKESSON CORPORATION CMN	21-Dec-12	22-Apr-13	29	3,082 05	2,848 38	233 67
ALL	ALLSTATE CORPORATION COMMON STOCK	21-Dec-12	22-Apr-13	70	3,434 12	2,830.10	604 02
RTN	RAYTHEON CO CMN	21-Dec-12	22-Apr-13	24	1,367 24	1,420 08	-52 84
IBM	INTL BUSINESS MACHINES CORP CMN	30-Jan-13	22-Apr-13	11	2,075.87	2,251 09	-175 22
TWX	TIME WARNER INC. CMN	21-Dec-12	23-Apr-13	19	1,145 09	906 99	238 1
MMM	3M COMPANY CMN	21-Dec-12	23-Apr-13	11	1,168 18	1,025 53	142.65
CELG	CELGENE CORPORATION CMN	21-Dec-12	25-Apr-13	8	946 49	635 36	311.13

DTE	DTE ENERGY COMPANY CMN	21-Dec-12	29-Apr-13	41	2,975 62	2,511 25	464 37
MMM	3M COMPANY CMN	21-Dec-12	29-Apr-13	35	3,603 91	3,263 05	340 86
GCI	GANNETT CO INC. CMN	15-Feb-13	8-May-13	199	4,056.59	4,000 26	56 33
	ACTAVIS INC CMN	10-Jul-12	10-May-13	17	2,023 03	1,270 68	752 35
HD	THE HOME DEPOT, INC. CMN	21-Dec-12	13-May-13	15	1,147 63	921	226.63
PCL	PLUM CREEK TIMBER COMPANY INC CMN	21-Dec-12	20-May-13	46	2,496 98	2,037 34	459.64
	SMITHFIELD FOODS INC. CMN	10-Apr-13	29-May-13	157	5,102 96	4,026 44	1,076.52
	SMITHFIELD FOODS INC. CMN	14-Apr-13	29-May-13	43	1,397 63	1,127 80	269 83
ORCL	ORACLE CORPORATION CMN	21-Dec-12	30-May-13	32	1,107 20	1,081 28	25 92
	ACTAVIS INC CMN	10-Jul-12	19-Jun-13	9	1,114 76	672.71	442 05
LEA	LEAR CORPORATION CMN	21-Dec-12	19-Jun-13	51	3,088 65	2,326 62	762.03
FLS	FLOWERVE CORPORATION CMN	21-Dec-12	20-Jun-13	9	1,444 27	1,298 70	145 57
AWH	ALLIED WORLD ASSURANCE COMPANY CMN	21-Dec-12	20-Jun-13	34	3,116 33	2,683 62	432.71
FCX	FREEPORT-MCMORAN INC CMN	21-Dec-12	25-Jun-13	149	4,040 46	4,992.99	-952.53
DTV	DIRECTV CMN	21-Dec-12	27-Jun-13	32	1,937.16	1,603 68	333 48
ABC	AMERISOURCEBERGEN CORPORATION CMN	21-Dec-12	10-Jul-13	11	619 46	481 44	138 02
HAL	HALLIBURTON COMPANY CMN	25-Mar-13	10-Jul-13	26	1,144 83	1,029 08	115 75
ENR	ENERGIZER HOLDINGS, INC. CMN	21-Dec-12	11-Jul-13	12	1,245 43	969	276 43
WY	WEYERHAEUSER COMPANY CMN	20-May-13	11-Jul-13	46	1,342 13	1,497 86	-155 73
WY	WEYERHAEUSER COMPANY CMN	10-May-13	11-Jul-13	123	3,588 74	3,875 58	-286 84
WY	WEYERHAEUSER COMPANY CMN	7-Jun-13	11-Jul-13	10	291 77	289	2.77
IBM	INTL BUSINESS MACHINES CORP CMN	30-Jan-13	17-Jul-13	29	5,628 41	5,924 20	-295 79
CELG	CELGENE CORPORATION CMN	21-Dec-12	19-Jul-13	29	3,924 11	2,303 18	1,620 93
UFS	DOMTAR CORPORATION CMN CLASS	21-Dec-12	22-Jul-13	24	1,688 90	2,006 16	-317 26
BTU	PEABODY ENERGY CORPORATION CMN	28-Mar-13	23-Jul-13	170	2,960 95	3,581 07	-620 12
ABC	AMERISOURCEBERGEN CORPORATION CMN	21-Dec-12	1-Aug-13	26	1,530 15	1,137 95	392 2
DTV	DIRECTV CMN	9-Jan-13	1-Aug-13	11	683 67	562 78	120 89
DTV	DIRECTV CMN	21-Dec-12	1-Aug-13	12	745 82	601 38	144 44
HAL	HALLIBURTON COMPANY CMN	25-Mar-13	5-Aug-13	60	2,763 49	2,374 80	388 69
HAL	HALLIBURTON COMPANY CMN	7-Jun-13	5-Aug-13	9	414 53	387 77	26 76
ENR	ENERGIZER HOLDINGS, INC. CMN	21-Dec-12	5-Aug-13	23	2,341 86	1,857.25	484 61
HAL	HALLIBURTON COMPANY CMN	25-Mar-13	5-Aug-13	30	1,381.74	1,222 89	158 85
FLS	FLOWERVE CORPORATION CMN	21-Dec-12	7-Aug-13	75	4,194 19	3,607 50	586 69
AFG	AMERICAN FINANCIAL GROUP INC CMN	21-Dec-12	7-Aug-13	76	3,946.88	3,005 04	941 84
KR	KROGER COMPANY CMN	21-Dec-12	13-Aug-13	16	625 77	423 47	202 3
GPS	GAP INC CMN	3-Jun-13	14-Aug-13	44	1,944 65	1,768 00	176.65
ABC	AMERISOURCEBERGEN CORPORATION CMN	21-Dec-12	14-Aug-13	74	4,305 86	3,238 79	1,067 07
CMCSA	COMCAST CORPORATION CMN CLASS A VOTING	21-Dec-12	16-Aug-13	16	684 15	596 16	87 99
HP	HELMERICH & PAYNE INC. CMN	21-Dec-12	16-Aug-13	52	3,371 59	2,936 96	434 63
BWA	BORGWARNER INC. CMN	19-Mar-13	19-Aug-13	10	962 7	778 63	184 07
GLW	CORNING INCORPORATED CMN	21-Dec-12	20-Aug-13	191	2,769.80	2,399 92	369 88
C	CTIGROUP INC CMN	21-Dec-12	20-Aug-13	30	1,497.51	1,188 45	309 06
GLW	CORNING INCORPORATED CMN	21-Dec-12	21-Aug-13	107	1,569 14	1,344 46	224 68
MSFT	MICROSOFT CORPORATION CMN	21-Dec-12	26-Aug-13	32	1,101.10	872 96	228 14
MRO	MARATHON OIL CORPORATION CMN	21-Dec-12	30-Aug-13	43	1,482 87	1,336 87	146
CPB	CAMPBELL SOUP CO CMN	20-Jun-13	4-Sep-13	95	4,081 49	4,122 29	-40 8
UFS	DOMTAR CORPORATION CMN CLASS	21-Dec-12	18-Sep-13	31	2,450 67	2,591 29	-140 62
BEN	FRANKLIN RESOURCES INC CMN	7-Jun-13	20-Sep-13	6	309 79	299 2	10 59
BEN	FRANKLIN RESOURCES INC CMN	21-Dec-12	20-Sep-13	117	6,040 89	5,012 28	1,028 61
NOC	NORTHROP GRUMMAN CORP CMN	21-Dec-12	23-Sep-13	17	1,632 39	1,168 24	464 15
VZ	VERIZON COMMUNICATIONS INC. CMN	21-Dec-12	24-Sep-13	30	1,421 36	1,310 25	111 11
C	CTIGROUP INC CMN	21-Dec-12	24-Sep-13	31	1,529 95	1,228 07	301 88
PG	PROCTER & GAMBLE COMPANY (THE) CMN	21-Dec-12	24-Sep-13	15	1,184 41	1,033 80	150 61
C	CTIGROUP INC. CMN	21-Dec-12	25-Sep-13	39	1,928 21	1,544 99	383 22
MRK	MERCK & CO, INC. CMN	21-Dec-12	25-Sep-13	76	3,638 75	3,162 93	475 82
CAG	CONAGRA INC CMN	21-Dec-12	25-Sep-13	91	2,782.12	2,718 17	63 95
CAG	CONAGRA INC CMN	21-Dec-12	1-Oct-13	141	4,261 09	4,211 67	49 42
CAG	CONAGRA INC CMN	7-Jun-13	1-Oct-13	8	241 76	269 04	-27 28
WHR	WHIRLPOOL CORP CMN	18-Jan-13	3-Oct-13	14	1,982 37	1,434 25	548 12
LEA	LEAR CORPORATION CMN	21-Dec-12	8-Oct-13	22	1,573 76	1,003 64	570 12
CSCO	CISCO SYSTEMS, INC. CMN	21-Dec-12	14-Oct-13	154	3,575.38	3,080 77	494 61
CSCO	CISCO SYSTEMS, INC. CMN	31-Dec-12	16-Oct-13	32	735 25	625 86	109 39
NSC	NORFOLK SOUTHERN CORPORATION CMN	23-Apr-13	16-Oct-13	46	3,646.50	3,487 89	158 61
CSCO	CISCO SYSTEMS, INC. CMN	21-Dec-12	16-Oct-13	143	3,285 66	2,860 72	424 94
EOG	EOG RESOURCES INC CMN	21-Dec-12	17-Oct-13	13	2,351.51	1,609 40	742 11
GPS	GAP INC CMN	3-Jun-13	17-Oct-13	48	1,773 12	1,928 73	-155 61
GPS	GAP INC CMN	10-Jun-13	17-Oct-13	43	1,588 41	1,800 67	-212 26
MRO	MARATHON OIL CORPORATION CMN	21-Dec-12	23-Oct-13	69	2,392 21	2,145 21	247
CSCO	CISCO SYSTEMS, INC. CMN	31-Dec-12	23-Oct-13	61	1,371 04	1,193 05	177 99
MCK	MCKESSON CORPORATION CMN	21-Dec-12	24-Oct-13	4	595 79	392 88	202 91
MRK	MERCK & CO, INC. CMN	7-Jun-13	28-Oct-13	8	362 44	386 48	-24 04
MRK	MERCK & CO, INC. CMN	21-Dec-12	28-Oct-13	65	2,944.85	2,705 14	239 71
EMN	EASTMAN CHEM CO CMN	21-Dec-12	28-Oct-13	46	3,496 01	3,026 80	469 21
EOG	EOG RESOURCES INC CMN	21-Dec-12	31-Oct-13	8	1,425 87	990 4	435.47
M	MACY'S INC. CMN	8-Feb-13	1-Nov-13	41	1,884 92	1,633 85	251 07
KR	KROGER COMPANY CMN	21-Dec-12	1-Nov-13	20	852 91	529 34	323 57
ALK	ALASKA AIR GROUP INC(DEL HLDG) CMN	21-Dec-12	6-Nov-13	43	3,090.12	1,902 20	1,187 92
STT	STATE STREET CORPORATION (NEW) CMN	21-Dec-12	19-Nov-13	16	1,136 82	738 08	398 74
MYL	MYLAN INC CMN	19-Jun-13	19-Nov-13	46	1,926 64	1,448 91	477 73

BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	21-Dec-12	26-Nov-13	33	1,729.11	1,074.38	654.73
ED	CONSOLIDATED EDISON INC CMN	7-Jun-13	26-Nov-13	5	276	286.05	-10.05
ED	CONSOLIDATED EDISON INC CMN	21-Dec-12	26-Nov-13	98	5,409.56	5,498.78	-89.22
KR	KROGER COMPANY CMN	21-Dec-12	27-Nov-13	48	2,010.62	1,270.41	740.21
BWA	BORGWARNER INC. CMN	19-Mar-13	3-Dec-13	12	1,263.72	934.36	329.36
ALK	ALASKA AIR GROUP INC(DEL HLDG) CMN	21-Dec-12	3-Dec-13	22	1,650.53	973.22	677.31
IACI	IAC/INTERACTIVECORP CMN	21-Dec-12	3-Dec-13	23	1,308.31	1,071.34	236.97
TRV	THE TRAVELERS COMPANIES, INC CMN	21-Dec-12	9-Dec-13	16	1,414.93	1,169.92	245.01
BWA	BORGWARNER INC. CMN	19-Mar-13	11-Dec-13	26	2,755.64	2,024.45	731.19
AGCO	AGCO CORP CMN	14-Aug-13	18-Dec-13	37	2,112.00	2,112.48	-0.48
IACI	IAC/INTERACTIVECORP CMN	23-Jan-13	18-Dec-13	41	2,424.82	1,659.41	765.41
TRV	THE TRAVELERS COMPANIES, INC CMN	22-Jan-13	2-Jan-14	6	535.11	468.11	67
MU	MICRON TECHNOLOGY, INC. CMN	27-Jun-13	2-Jan-14	86	1,847.59	1,237.23	610.36
IACI	IAC/INTERACTIVECORP CMN	23-Jan-13	2-Jan-14	12	817.44	485.68	331.76
IACI	IAC/INTERACTIVECORP CMN	22-Jul-13	2-Jan-14	36	2,452.32	1,865.57	586.75
MU	MICRON TECHNOLOGY, INC. CMN	27-Jun-13	6-Jan-14	49	1,024.13	704.93	319.2
TRV	THE TRAVELERS COMPANIES, INC CMN	22-Jan-13	6-Jan-14	36	3,206.50	2,808.63	397.87
AGCO	AGCO CORP CMN	3-Oct-13	10-Jan-14	22	1,257.71	1,338.21	-80.5
AGCO	AGCO CORP CMN	14-Aug-13	10-Jan-14	24	1,372.05	1,370.26	1.79
AGCO	AGCO CORP CMN	1-Nov-13	10-Jan-14	19	1,086.21	1,108.85	-22.64
TRW	TRW AUTOMOTIVE HOLDINGS CORP CMN	14-May-13	7-Feb-14	21	1,541.40	1,309.95	231.45
ITW	ILLINOIS TOOL WORKS CMN	24-Sep-13	12-Feb-14	12	947.23	941.55	5.68
DEI	DOUGLAS EMMETT INC. CMN	29-Aug-13	12-Feb-14	43	1,130.02	993.97	136.05
ACT	ACTAVIS PLC CMN	1-Oct-13	21-Feb-14	7	1,523.06	1,008.00	515.06
OCR	OMNICARE INC CMN	22-Jul-13	21-Feb-14	47	2,873.86	2,364.21	509.65
OCR	OMNICARE INC. CMN	26-Jul-13	27-Feb-14	27	1,608.57	1,431.09	177.48
AAPL	APPLE, INC. CMN	20-Sep-13	27-Feb-14	5	2,588.54	2,352.93	235.61
OCR	OMNICARE INC. CMN	22-Jul-13	27-Feb-14	38	2,263.92	1,911.49	352.43
OCR	OMNICARE INC. CMN	1-Aug-13	27-Feb-14	27	1,608.57	1,445.93	162.64
DAL	DELTA AIR LINES, INC. CMN	14-Aug-13	3-Mar-14	23	747.39	438.15	309.24
DAL	DELTA AIR LINES, INC. CMN	14-Aug-13	3-Mar-14	45	1,462.28	862.14	600.14
SCCO	SOUTHERN COPPER CORPORATION CMN	11-Dec-13	5-Mar-14	41	1,250.18	1,040.19	209.99
ACT	ACTAVIS PLC CMN	1-Oct-13	6-Mar-14	3	646.3	432	214.3
MU	MICRON TECHNOLOGY, INC. CMN	27-Jun-13	7-Mar-14	46	1,120.77	661.77	459
KN	KNOWLES CORPORATION CMN	13-Aug-13	10-Mar-14	23	661.44	668.59	-7.15
KN	KNOWLES CORPORATION CMN	16-Aug-13	10-Mar-14	4	115.03	115.05	-0.02
KN	KNOWLES CORPORATION CMN	2-Jan-14	10-Mar-14	7	201.3	220.96	-19.66
SCCO	SOUTHERN COPPER CORPORATION CMN	11-Dec-13	12-Mar-14	53	1,473.52	1,344.63	128.89
AAP	ADVANCE AUTO PARTS, INC. CMN	26-Nov-13	12-Mar-14	13	1,642.50	1,326.92	315.58
SNK	SANDISK CORP CMN	18-Apr-13	12-Mar-14	19	1,417.15	1,003.65	413.5
SCHW	CHARLES SCHWAB CORPORATION CMN	20-Sep-13	12-Mar-14	55	1,455.90	1,174.54	281.36
BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	7-Jun-13	21-Mar-14	7	365.57	329.35	36.22
BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	22-Jul-13	21-Mar-14	23	1,201.16	1,029.93	171.23
FLR	FLUOR CORPORATION CMN	16-Dec-13	26-Mar-14	26	1,992.71	1,975.70	17.01
SCHW	CHARLES SCHWAB CORPORATION CMN	20-Sep-13	27-Mar-14	51	1,380.32	1,089.12	291.2
	Disallowed wash sale				24.37		24.37
					425,621.78	372,494.27	53,127.51
PM	PHILIP MORRIS INTL INC CMN	12-May-99	18-Apr-13	28	2,563.97	549.73	2,014.24
XOM	EXXON MOBIL CORPORATION CMN	14-Nov-02	22-Apr-13	80	7,055.04	2,782.96	4,272.08
CVX	CHEVRON CORPORATION CMN	30-Dec-91	22-Apr-13	63	7,360.75	1,217.05	6,143.70
JPM	JPMORGAN CHASE & CO CMN	11-May-10	22-Apr-13	146	6,902.72	6,112.13	790.59
COP	CONOCOPHILLIPS CMN	11-May-10	22-Apr-13	53	3,046.37	2,357.28	689.09
BRKB	BERKSHIRE HATHAWAY INC. CLASS B	5-Jan-12	22-Apr-13	15	1,580.66	1,143.29	437.37
PFE	PFIZER INC CMN	5-Jan-12	22-Apr-13	210	6,491.45	4,504.25	1,987.20
XOM	EXXON MOBIL CORPORATION CMN	14-Nov-02	11-Jun-13	13	1,178.13	452.23	725.9
	ACTAVIS INC CMN	10-Jul-12	1-Oct-13	33	4,752.00	2,466.62	2,285.38
TRV	THE TRAVELERS COMPANIES, INC CMN	21-Dec-12	2-Jan-14	36	3,210.63	2,632.32	578.31
T	AT&T INC CMN	21-Dec-12	9-Jan-14	38	1,275.56	1,284.02	-8.46
C	CITIGROUP INC. CMN	21-Dec-12	9-Jan-14	24	1,324.42	950.76	373.66
BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	21-Dec-12	14-Jan-14	32	1,762.88	1,041.83	721.05
DTV	DIRECTV CMN	9-Jan-13	7-Feb-14	15	1,050.02	767.42	282.6
TRW	TRW AUTOMOTIVE HOLDINGS CORP CMN	21-Dec-12	7-Feb-14	4	293.6	209.4	84.2
TRW	TRW AUTOMOTIVE HOLDINGS CORP CMN	21-Dec-12	7-Feb-14	71	5,161.03	3,716.85	1,444.18
JPM	JPMORGAN CHASE & CO CMN	11-May-10	12-Feb-14	30	1,726.80	1,255.92	470.88
C	CITIGROUP INC. CMN	21-Dec-12	12-Feb-14	25	1,247.97	990.38	257.59
MRO	MARATHON OIL CORPORATION CMN	21-Dec-12	18-Feb-14	30	1,004.78	932.7	72.08
T	AT&T INC CMN	21-Dec-12	18-Feb-14	67	2,196.70	2,263.93	-67.23
BRKB	BERKSHIRE HATHAWAY INC. CLASS B	5-Jan-12	18-Feb-14	9	1,032.12	685.98	346.14
XOM	EXXON MOBIL CORPORATION CMN	14-Nov-02	19-Feb-14	45	4,274.26	1,565.42	2,708.84
MCK	MCKESSON CORPORATION CMN	21-Dec-12	6-Mar-14	19	3,478.42	1,866.18	1,612.24
MCK	MCKESSON CORPORATION CMN	21-Dec-12	14-Mar-14	11	1,991.97	1,080.42	911.55
BMJ	BRISTOL-MYERS SQUIBB COMPANY CMN	21-Dec-12	21-Mar-14	55	2,872.34	1,790.64	1,081.70
LYB	LYONDELLBASELL INDUSTRIES N V CMN CLASS A	21-Dec-12	24-Mar-14	32	2,869.70	1,760.00	1,109.70
TOTAL					77,704.29	46,379.71	31,324.58
					503,326.07	418,873.98	84,452.09

Goel Foundation - Delaware LCG 026-19733-5
From 01-Apr-2013 To 31-Mar-2014
Separate Account Strategy Delaware Large Cap Growth

Base Currency USD

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)
	INTERCONTINENTALEXCHANGE INC CMN	21-Dec-12	22-Apr-13	37	5,707.49	4,689.62	1,017.87
AAPL	APPLE, INC. CMN	21-Dec-12	22-Apr-13	14	5,556.89	7,196.86	-1,639.97
LINTA	LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A	21-Dec-12	22-Apr-13	270	5,432.28	5,297.00	135.28
SBH	SALLY BEAUTY HOLDINGS, INC. CMN	21-Dec-12	22-Apr-13	108	3,178.36	2,606.04	572.32
PGR	PROGRESSIVE CORPORATION (THE) CMN	21-Dec-12	22-Apr-13	329	8,195.20	6,934.43	1,260.77
KMI	KINDER MORGAN INC CMN CLASS P	21-Dec-12	22-Apr-13	235	9,164.79	8,265.11	899.68
CELG	CELGENE CORPORATION CMN	21-Dec-12	22-Apr-13	89	11,271.59	7,008.75	4,262.84
PCLN	PRICELINE GROUP INC/THE CMN	21-Dec-12	22-Apr-13	6	4,118.00	3,688.62	429.38
V	VISA INC. CMN CLASS A	21-Dec-12	22-Apr-13	60	9,779.78	9,039.60	740.18
SYT	SYNGENTA AG SPONSORED ADR CMN	21-Dec-12	22-Apr-13	45	3,702.51	3,618.03	84.48
INTU	INTUIT INC CMN	21-Dec-12	22-Apr-13	88	5,528.91	5,425.68	103.23
ADBE	ADOBE SYSTEMS INC CMN	21-Dec-12	22-Apr-13	223	9,912.12	8,434.28	1,477.84
	BMC SOFTWARE, INC. CMN	21-Dec-12	22-Apr-13	152	6,677.21	6,194.15	483.06
KMI WS	WTS/KINDER MORGAN, INC. EXP 05/25/2017	21-Dec-12	22-Apr-13	108	586.42	401.25	185.17
VRSN	VERISIGN INC CMN	21-Dec-12	22-Apr-13	75	3,329.17	2,822.60	506.57
GOOGL	GOOGLE INC. CMN CLASS A	21-Dec-12	22-Apr-13	7	5,580.55	4,990.86	589.69
NVO	NOVO-NORDISK A/S ADR ADR CMN	21-Dec-12	22-Apr-13	23	3,814.00	3,724.16	89.84
AGN	ALLERGAN INC CMN	21-Dec-12	22-Apr-13	96	10,915.91	8,846.76	2,069.15
WAG	WALGREEN CO CMN	21-Dec-12	22-Apr-13	182	9,067.03	6,536.67	2,530.36
PAY	VERIFONE SYSTEMS INC CMN	21-Dec-12	22-Apr-13	74	1,373.40	2,110.63	-737.23
MA	MASTERCARD INCORPORATED CMN CLASS A	21-Dec-12	22-Apr-13	16	8,338.21	7,835.26	502.95
EOG	EOG RESOURCES INC CMN	21-Dec-12	22-Apr-13	49	5,658.88	6,033.37	-374.49
	PERRIGO COMPANY CMN	21-Dec-12	22-Apr-13	39	4,680.28	3,997.37	682.91
NKE	NIKE CLASS-B CMN CLASS B	21-Dec-12	22-Apr-13	81	4,949.79	4,227.39	722.40
CCI	CROWN CASTLE INTL CORP COMMON STOCK	21-Dec-12	22-Apr-13	137	10,234.44	9,808.32	426.12
CME	CME GROUP INC. CMN CLASS A	21-Dec-12	22-Apr-13	73	4,370.41	3,698.16	672.25
AAPL	APPLE, INC. CMN	21-Dec-12	6-May-13	10	4,605.77	5,140.62	-534.85
	BMC SOFTWARE, INC. CMN	21-Dec-12	6-May-13	53	2,411.06	2,159.80	251.26
	BMC SOFTWARE, INC. CMN	21-Dec-12	7-May-13	184	8,341.54	7,498.18	843.36
AGN	ALLERGAN INC CMN	21-Dec-12	20-May-13	13	1,292.25	1,198.00	94.25
	BMC SOFTWARE, INC. CMN	21-Dec-12	6-Jun-13	106	4,794.05	4,319.61	474.44
CAT	CATERPILLAR INC (DELAWARE) CMN	21-Dec-12	6-Jun-13	102	8,536.94	8,910.72	-373.78
AAPL	APPLE, INC. CMN	21-Dec-12	16-Jul-13	6	2,560.61	3,084.37	-523.76
PCLN	PRICELINE GROUP INC/THE CMN	21-Dec-12	16-Jul-13	2	1,809.88	1,229.54	580.34
PGR	PROGRESSIVE CORPORATION (THE) CMN	21-Dec-12	18-Jul-13	43	1,112.10	906.32	205.78
INTU	INTUIT INC CMN	21-Dec-12	5-Aug-13	51	3,263.78	3,144.43	119.35
SBH	SALLY BEAUTY HOLDINGS, INC. CMN	21-Dec-12	5-Aug-13	26	709.35	627.38	81.97
AAPL	APPLE, INC. CMN	21-Dec-12	26-Aug-13	6	3,029.11	3,084.37	-55.26
KMI WS	WTS/KINDER MORGAN, INC. EXP 05/25/2017	21-Dec-12	27-Aug-13	128	647.19	475.56	171.63
INTU	INTUIT INC CMN	21-Dec-12	27-Aug-13	42	2,665.01	2,589.53	75.48
WAG	WALGREEN CO CMN	21-Dec-12	29-Aug-13	27	1,286.40	969.73	316.67
ADBE	ADOBE SYSTEMS INC CMN	21-Dec-12	2-Oct-13	51	2,621.67	1,928.92	692.75
AAPL	APPLE, INC. CMN	21-Dec-12	28-Oct-13	4	2,122.95	2,056.25	66.70
ADBE	ADOBE SYSTEMS INC CMN	21-Dec-12	29-Oct-13	27	1,461.92	1,021.19	440.73
PCLN	PRICELINE GROUP INC/THE CMN	21-Dec-12	30-Oct-13	2	2,123.71	1,229.54	894.17
V	VISA INC. CMN CLASS A	21-Dec-12	30-Oct-13	4	809.93	602.64	207.29
ADBE	ADOBE SYSTEMS INC CMN	21-Dec-12	31-Oct-13	27	1,464.48	1,021.19	443.29
EOG	EOG RESOURCES INC CMN	21-Dec-12	1-Nov-13	38	6,781.20	4,678.94	2,102.26
	PERRIGO COMPANY CMN	21-Dec-12	19-Dec-13	77	11,961.92	7,892.25	4,069.67
					<u>237,536.44</u>	<u>209,200.05</u>	<u>28,336.39</u>
QCOM	QUALCOMM INC CMN	11-Jan-11	22-Apr-13	128	8,222.53	6,662.69	1,559.84
AGN	ALLERGAN INC CMN	21-Dec-12	16-Jan-14	20	2,389.46	1,843.08	546.38
LINTA	LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A	21-Dec-12	10-Feb-14	106	2,893.97	2,079.56	814.41
AAPL	APPLE, INC. CMN	21-Dec-12	10-Feb-14	21	11,106.96	10,795.29	311.67
KMI	KINDER MORGAN INC CMN CLASS P	21-Dec-12	13-Mar-14	240	7,437.29	8,440.97	-1,003.68
TOTAL					<u>32,050.21</u>	<u>29,821.59</u>	<u>2,228.62</u>
					269,586.65	239,021.64	30,565.01

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

► File a separate application for each return.

OMB No. 1545-1709

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	THE GOEL FOUNDATION	77-0269072
	Number, street, and room or suite number. If a P.O. box, see instructions	Social security number (SSN)
	98 RIDGEVIEW DRIVE	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ATHERTON, CA 94027	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► PRABHU GOEL

Telephone No. ► 650-823-2884 Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15, 20 14, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:

- ☐ calendar year 20 ____ or
► ☒ tax year beginning 4/01, 20 13, and ending 3/31, 20 14.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	5,745.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	5,745.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions