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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 04/01/13, and ending 03/31/14

Name of foundation The James & Alvina Bartos Balog Foundation, Inc.		A Employer identification number 65-0829807
Number and street (or P O box number if mail is not delivered to street address) Curtis, Miller, 3055 Cardinal Drive	Room/suite 202	B Telephone number (see instructions) 772-234-8400
City or town, state or province, country, and ZIP or foreign postal code Vero Beach FL 32963		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 2,256,608	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

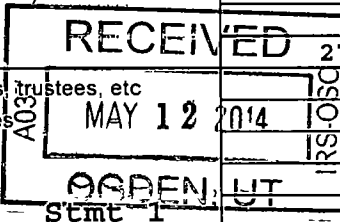
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15	15	
	4 Dividends and interest from securities	73,791	73,791	73,791	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	200,839			
	b Gross sales price for all assets on line 6a	1,167,673			
	7 Capital gain net income (from Part IV, line 2)		200,839		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	274,645	274,645	73,806		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,625	1,450	1,450	2,175
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,104			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)	351	351	351	
	24 Total operating and administrative expenses. Add lines 13 through 23	10,080	1,801	1,801	2,175
	25 Contributions, gifts, grants paid	77,647			77,647
26 Total expenses and disbursements. Add lines 24 and 25	87,727	1,801	1,801	79,822	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	186,918				
b Net investment income (if negative, enter -0-)		272,844			
c Adjusted net income (if negative, enter -0-)			72,005		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	464	43,817	43,817
	2	Savings and temporary cash investments	19,199	268,608	268,608
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 4	1,241,120	1,135,276	1,944,183
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	1,260,783	1,447,701	2,256,608
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24	Unrestricted	1,260,783	1,447,701	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,260,783	1,447,701	
	31	Total liabilities and net assets/fund balances (see instructions)	1,260,783	1,447,701	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,260,783
2	Enter amount from Part I, line 27a	2	186,918
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,447,701
5	Decreases not included in line 2 (itemize) ▶ See Statement 5	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,447,701

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached	P	Various	Various
b See Attached	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 358,673		384,792	-26,119
b 809,000		582,042	226,958
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-26,119
b			226,958
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	200,839
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	99,505	2,005,664	0.049612
2011	87,505	1,857,503	0.047109
2010	72,443	1,724,573	0.042006
2009	94,441	1,604,367	0.058865
2008	95,693	1,762,322	0.054299

2 Total of line 1, column (d)	2	0.251891
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050378
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,180,988
5 Multiply line 4 by line 3	5	109,874
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,728
7 Add lines 5 and 6	7	112,602
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	79,822

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,457
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,457
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,457
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,132
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,132
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,325
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐		
FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Curtis, Miller & Assoc., PA 3055 Cardinal Drive, Ste 202 Located at ► Vero Beach	Telephone no ► 772-234-8400 FL ZIP+4 ► 32963		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 12 , 20 , 20 , 20	☒ Yes	☐ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		2b X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,070,448
b	Average of monthly cash balances	1b	143,753
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,214,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,214,201
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	33,213
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,180,988
6	Minimum investment return. Enter 5% of line 5	6	109,049

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	109,049
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,457
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,457
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,592
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103,592
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,592

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	79,822
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,822
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,822

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				103,592
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			85,772	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 79,822				
a Applied to 2012, but not more than line 2a			79,822	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions			5,950	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				103,592
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
James Balog

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Schedule				77,647
Total			▶ 3a	77,647
b Approved for future payment N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No
	 Signature of officer or trustee	 Date	

Paid Preparer Use Only	Print/type preparer's name Ned P. Curtis, C.P.A.		Preparer's signature 		Date 05/07/14	Check ☐ if self-employed
	Firm's name ▶ Curtis, Miller & Associates, P.A.			PTIN P00123847		
	Firm's address ▶ 3055 Cardinal Drive, Suite 202 Vero Beach, FL 32963			Firm's EIN ▶ 59-2744719		
				Phone no 772-234-8400		

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 3,625	\$ 1,450	\$ 1,450	\$ 2,175
Total	\$ 3,625	\$ 1,450	\$ 1,450	\$ 2,175

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Tax Withheld	\$ 5,604	\$	\$	
Florida Filing Fee	500			
Federal Excise Tax				
Total	\$ 6,104	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Investment Fees	270	270	270	
Bank Charges	81	81	81	
Total	\$ 351	\$ 351	\$ 351	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attached Schedule	\$ 1,241,120	\$ 1,135,276	Cost	\$ 1,944,183
Total	\$ 1,241,120	\$ 1,135,276		\$ 1,944,183

Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Basis Adjustment	\$
Total	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
James Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	5.00	0	0	0
Alvina B. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0
James D. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0
Stephen J. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	5.00	0	0	0
Michael G. Balog 785 Saint Annes Lane Vero Beach FL 32967	Director	2.00	0	0	0

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
James Balog	\$ <u> </u>
Total	\$ <u> </u> 0

The James & Alvina Bartos Balog Foundation

Form 990-PF

Part XV line 3 Schedule of Contributions

ID# 65-0829807

March 31, 2014

Contributions

Recipient	Address	if recipient is an individual, show any relationship to any foundation manager or substantial contributor		Foundation		Amount
		Status of Recipient	Purpose of grant or contribution			
American Alpine Club	710 10th St., Ste 100 Golden, CO 80401	N/A	Public	unrestricted	1,000 00	
American Medical Womens Association	12100 Sunset Hills Rd, Ste 130 Reston, VA 20190	N/A	Public	unrestricted	2,500 00	
Algonquin Arts	173 Main St Manasquan, NJ 08736	N/A	Public	unrestricted	500 00	
Ballet of Vero Beach	2135 Windward Way #209 Vero Beach, FL 32963	N/A	Public	unrestricted	250 00	
Brady Campaign Against Gun Violence	840 First Street, NE, Ste 400 Washington, CDC 20002	N/A	Public	unrestricted	1,000 00	
Brunswick School	100 Maher Avenue Greenwich, CT 06830	N/A	Public	unrestricted	7,500 00	
Chapel Haven	1040 Whalley Ave New Haven, CT 06515	N/A	Public	unrestricted	1,000 00	
Children of Armenia	111 W 57th Street, Ste 1101 New York, NY 10019	N/A	Public	unrestricted	500 00	
Citizen Campaign	744 Broadway Albany, NY 12207	N/A	Public	unrestricted	7,500 00	
College Men's Club of Westfield	P.O Box 2694 Westfield, New Jersey 07091	N/A	Public	unrestricted	300 00	
Colorado Public Radio	7409 South Alton Court Centennial, CO 80112	N/A	Public	unrestricted	500 00	
Colorado Symphony	1000 14th Street, #15 Denver, CO 80202-2333	N/A	Public	unrestricted	1,000 00	
Community Gatepath	875 Stanton Road Burlingame, CA 94010	N/A	Public	unrestricted	1,000 00	
Covenant House of New Jersey	330 Washington Street Newark, NJ 07102	N/A	Public	unrestricted	4,000 00	
Daisy Bridgewater Hope Center	8445 64th Ave Wabasso, FL 32970	N/A	Public	unrestricted	200.00	
Daytap School	80 W Mail St Mendham, NJ 07945	N/A	Public	unrestricted	2,500 00	
F I R E	170 S Independence Mall W, Ste 510	N/A	Public	unrestricted	100 00	

The James & Alvina Bartos Balog Foundation

Form 990-PF

Part XV line 3 Schedule of Contributions

ID# 65-0829807

March 31, 2014

Contributions

Recipient	Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor			Foundation Status of Recipient	Purpose of grant or contribution	Amount
Foundation for Morristown Medical Center	Philadelphia, PA 19106				Public	unrestricted	1,000.00
	601 Walnut St., Ste 105	N/A			Public	unrestricted	300.00
Foundation for Teaching Economics	Philadelphia, PA 19106	N/A			Public	unrestricted	1,000.00
Franciscan Charities	260 Russell Blvd Suite B Davis, CA 95616	N/A			Public	unrestricted	250.00
Gifford Youth Center	3140 Meramec Street St. Louis, MO 63118	N/A			Public	unrestricted	250.00
Hospital for Special Surgery	4875 43rd Ave. Vero Beach, FL 32967	N/A			Public	unrestricted	250.00
Injured Marine Semper Fi Fund	535 East 70th Street New York, NY 10021	N/A			Public	unrestricted	1,000.00
Institute for Insurance	825 College Blvd, Suite 102 • PMB 609 Oceanside, CA 92057	N/A			Public	unrestricted	500.00
Jeff Lowe Mountain Foundation	720 Providence Rd, Ste 100 Malvern, PA 19355-3433	N/A			Public	unrestricted	1,000.00
Juvenile Diabetes Research	PO Box 270944 Louisville, CO 80027	N/A			Public	unrestricted	1,000.00
Kemmerer Library Harding Township	26 Broadway, 14th Floor New York, NY 10004	N/A			Public	unrestricted	6,850.00
Lyons Community Foundation	19 Blue Mill Rd New Vernon, NJ 07976	N/A			Public	unrestricted	2,000.00
March of Dimes	PO Box 546 Lyons, CO 80540	N/A			Public	unrestricted	50.00
Middle East Forum	341 N. Matland Ave, Ste 115 Maitland, FL 32751	N/A			Public	unrestricted	500.00
National Elephant Center	1500 Walnut Street, Suite 1050 Philadelphia, PA 19102	N/A			Public	unrestricted	500.00
New Vernon Volunteer Fire Department	PO Box 892 Fellsmere, FL 32948	N/A			Public	unrestricted	750.00
NY History Society	22 Village Road New Vernon, NJ 07976	N/A			Public	unrestricted	4,000.00
	170 Central Park West New York, NY 10024	N/A			Public	unrestricted	

The James & Alvina Bartos Balog Foundation

Form 990-PF

Part XV line 3 Schedule of Contributions

ID# 65-0829807

March 31, 2014

Contributions

if recipient is an individual, show any relationship to any foundation manager or substantial contributor							Foundation Status of Recipient	Purpose of grant or contribution	Amount
Recipient	Address								
NJ Sharing Network	691 Central Ave New Providence, NJ 07974				N/A	Public	unrestricted		200.00
National MS Society	900 South Broadway, Suite 200 Denver, CO 80209				N/A	Public	unrestricted		1,500.00
Oratory Development Campaign	14 Pennsylvania Plaza, Suite 1400 New York, NY 10122				N/A	Public	unrestricted		1,000.00
Pennsylvania State University	309 Old Main Park, PA 16802				N/A	Public	unrestricted		2,500.00
Pingry School	P O. Box 366 Martinsville, New Jersey 08836				N/A	Public	unrestricted		1,000.00
Riverside Theatre	3250 Riverside Park Dr Vero Beach, FL 32963				N/A	Public	unrestricted		9,500.00
Salvation Army	P.O. Box 269 Alexandria, VA 22313				N/A	Public	unrestricted		250.00
Scholarship Foundation for Indian River County	PO Box 1820 Vero Beach, FL 32961				N/A	Public	unrestricted		300.00
Sierra House	11 South Maple Avenue East Orange, NJ 07018				N/A	Public	unrestricted		500.00
Spring Lake Community Society	1501 Third Ave Spring Lake, NJ 07762				N/A	Public	unrestricted		1,000.00
Summit Middle School	272 Morris Ave Summit, CO 07901				N/A	Public	unrestricted		2,020.00
There with Care	4949 N Broadway Street, Suite 124 Boulder, Colorado 80304				N/A	Public	unrestricted		2,700.00
UDT Navy Seals Museum	3300 N Highway A1A Fort Pierce, FL 34982				N/A	Public	unrestricted		1,000.00
Veterans Council	1111 36th St Vero Beach, FL 32960				N/A	Public	unrestricted		500.00
Wild Foundation	717 Poplar Avenue Boulder, CO 80304 USA				N/A	Public	unrestricted		1,376.50
									77,646.50

The James and Alvina Bartos Balog
Foundation, Inc.
Schedule D Attachment
March 31, 2014

Date Purchased	Investment	Cost	Purch Shares	Purchase Amount	Date Sold	Sales Shares	Proceeds	Gain/(loss)
11/15/2011	Altria Group	55,538.00			02/03/14	2,000	69,154.83	13,616.83 LT
3/19/2012	Altria Group	30,086.95			02/03/14	1,000	34,577.41	4,490.46 LT
1/23/2014	Baxter International	-	100	6,955.39	02/19/14	100	6,972.72	17.33 ST
1/23/2014	Baxter International	-	400	27,821.97	02/19/14	400	27,890.88	68.91 ST
1/23/2014	Baxter International	-	100	6,956.49	02/19/14	100	6,972.72	16.23 ST
9/25/2013	ConocoPhillips	-	300	21,203.07	03/13/14	300	19,975.99	(1,227.08) ST
9/25/2013	ConocoPhillips	-	200	14,135.18	03/13/14	200	13,317.32	(817.86) ST
4/6/2006	Enbridge Income Fd	47,145.00			07/30/13	2,000	47,376.63	23,804.13 LT
7/22/2013	Fortress Invt Gp	-	5,000	39,624.44	09/03/13	5,000	35,895.62	(3,728.82) ST
6/22/2012	Gannett Co Inc	64,964.10			08/05/13	5,000	131,612.77	66,648.67 LT
9/25/2012	Ishares S&P PFD Fd	59,892.00			11/06/13	1,500	56,918.06	(2,973.94) LT
2/20/2013	Joy Global	63,122.00			04/05/13	1,000	55,878.75	(7,243.25) ST
10/14/2011	McCormick & Co	9,478.80			11/26/13	200	13,781.27	4,302.47 LT
11/15/2011	McCormick & Co	49,356.96			11/26/13	1,000	68,906.34	19,549.38 LT
4/10/2013	Mitsubishi UFJ	-	5,000	33,600.00	05/23/13	5,000	30,360.46	(3,239.54) ST
11/14/1989	Nestle S A Sponsored ADR	17,460.95			04/11/13	1,300	94,533.88	87,549.50 LT
4/10/2013	Newmont Mining Corp	-	1,000	39,099.00	06/26/13	1,000	27,471.31	(11,627.69) ST
11/6/2013	Nokia Corp	-	5,000	39,648.95	03/13/14	5,000	38,950.19	(698.76) ST
4/14/2011	Pepco Holdings	91,241.00			11/26/13	5,000	94,471.90	3,230.90 LT
9/16/2013	Pepco Holdings	-	1,000	18,266.45	11/26/13	1,000	18,894.38	627.93 ST
1/16/2004	Royal Dutch Petroleum	24,405.00			11/26/13	500	33,510.47	9,105.47 LT
4/4/2011	Royal Dutch Petroleum	37,106.00			11/26/13	500	33,510.47	(3,595.53) LT
4/10/2013	Sanofi	-	1,500	79,298.00	07/22/13	1,500.00	79,196.78	(101.22) ST
12/12/2011	SeaDrill Ltd	66,479.66			03/13/14	2,000.00	68,833.53	2,353.87 LT
4/10/2013	Vodafone Group	-	2,000	57,998.00	05/14/13	2,000	58,708.68	710.68 ST
		616,276.42	21,600	384,606.94		44,600	1,167,673.36	200,839.07

Short Term	358,673.49	(26,118.53)
Long Term	808,999.87	226,957.60
		<u>\$ 200,839.07</u>

**The James and Alvina Bartos Balog
Foundation, Inc.**

**Attachment to Balance Sheet
March 31, 2014**

Investment	Beginning of the Year @ Cost	End of the Year @ Cost	Cost or Market	Fair Market Value
AIG	42,874.45	42,874.45	COST	75,015 00
Altria Group	55,538.00	-	COST	
Altria Group	30,086 95	-	COST	
AT&T	85,257.60	85,257 60	COST	105,210 00
Banco Santander	-	8,359.19	COST	57,480 00
Banco Santander	-	19,515.05	COST	
Banco Santander	-	17,153.17	COST	
Banco Santander	-	9,936.28	COST	
Bristol Myers Squibb	22,684.50	22,684.50	COST	103,900.00
Bristol Myers Squibb	31,378.00	31,378.00	COST	
Baxter International	-	-	COST	-
Baxter International	-	-	COST	-
EcoLab Inc	-	19,515.58	COST	53,995.00
EcoLab Inc	-	29,270.67	COST	
Enbridge Income Fd	47,145.00	23,572.50	COST	142,464 00
Enbridge Income Fd	39,973.44	39,973.44	COST	
Enbridge Inc	36,775.00	36,775.00	COST	273,060.00
Enbridge Inc	28,742 00	28,742.00	COST	
Flowserve Corp	-	62,847.02	COST	101,842 00
Flowserve Corp	-	22,871.95	COST	-
Gannett Co Inc	64,964 10	-	COST	
Ishares Barclays TIPS	50,502.94	50,502 94	COST	56,050 00
Ishares Russell 1000		17,471.38	COST	96,500 00
Ishares Russell 1000		26,206.77	COST	
Ishares Russell 1000		46,567.95	COST	
Ishares S&P PFD Fd	59,892.00	-	COST	
Johnson and Johnson	40,990.00	40,990.00	COST	196,460.00
Johnson and Johnson	26,117.00	26,117.00	COST	
Joy Global	63,122.00	-	COST	
Kane Anderson Midstream	44,357 14	44,357.14	COST	67,880 00
McCormick & Co	9,478.80	-	COST	
McCormick & Co	49,356.96	-	COST	
Nestle S A Sponsored ADR	17,460.95	10,476.57	COST	146,679 00
Novartis	40,140.08	40,140.08	COST	102,024.00
Novartis	-	36,518.30	COST	
Pentair Inc	43,887.15	43,887.15	COST	111,076 00
Pentair Inc	20,188.15	20,188.15	COST	
Pepco Holdings	91,241.00	-	COST	
Royal Dutch Petroleum	24,405 00	-	COST	
Royal Dutch Petroleum	37,106.00	-	COST	
Schlumberger	-	44,562 95	COST	87,750 00
Schlumberger	-	9,070.04	COST	
Schlumberger	-	18,142.27	COST	
Schlumberger	-	9,070.14	COST	
SeaDrill Ltd	66,479.66	-	COST	
Unilever	34,618.00	34,618.00	COST	82,240.00
Unilever	36,357.95	36,357.95	COST	
Wells Fargo	-	46,585.95	COST	84,558.00
Wells Fargo	-	32,719.25	COST	
	1,241,119.82	1,135,276 38		1,944,183.00