



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013**Open to Public Inspection**

For calendar year 2013 or tax year beginning

04/01, 2013, and ending

03/31, 2014

Name of foundation **CHURCHES HOMES FOUNDATION, INC.**

C/O BUCKHEAD CAPITAL MANAGEMENT

Number and street (or P O box number if mail is not delivered to street address)

3330 CUMBERLAND BLVD

SUITE 650

Room/suite

A Employer identification number

58-0568689

B Telephone number (see instructions)

(404) 720-8790

City or town, state or province, country, and ZIP or foreign postal code

ATLANTA, GA 30339

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) ▶ \$ 5,540,468.

J Accounting method

☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is
pending check here ☐D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the

85% test, check here and attach

computation ☐

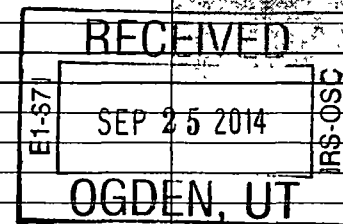
E If private foundation status was terminated

under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination

under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				ATCH 1
4 Dividends and interest from securities	143,474.	143,474.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	507,850.			
b Gross sales price for all assets on line 6a	568,035.			
7 Capital gain net income (from Part IV, line 2)		507,850.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	651,327.	651,327.		
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	4,850.	3,880.		
c Other professional fees (attach schedule) *	57,138.	28,923.		
17 Interest				
18 Taxes (attach schedule) (see instructions) ATCH 5	1,736.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	3,110.			
24 Total operating and administrative expenses. Add lines 13 through 23	66,834.	32,803.		
25 Contributions, gifts, grants paid	346,334.			346,334.
26 Total expenses and disbursements. Add lines 24 and 25	413,168.	32,803.	0	346,334.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	238,159.			
b Net investment income (if negative, enter -0-)		618,524.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		60,005.	9,327.	9,327.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 7		1,322,457.	1,611,294.	5,531,141.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation (attach schedule) ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,382,462.	1,620,621.	5,540,468.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0	0		
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
24	Unrestricted					
25	Temporarily restricted					
26	Permanently restricted					
Foundations that do not follow SFAS 117, <input checked="" type="checkbox"/> check here and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds		1,382,462.	1,620,621.		
30	Total net assets or fund balances (see instructions)		1,382,462.	1,620,621.		
31	Total liabilities and net assets/fund balances (see instructions)		1,382,462.	1,620,621.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,382,462.
2	Enter amount from Part I, line 27a	2	238,159.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,620,621.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,620,621.

Form 990-PF (2013)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	507,850.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	276,270.	4,815,899.	0.057366
2011	276,803.	4,656,914.	0.059439
2010	239,356.	4,413,474.	0.054233
2009	180,090.	4,122,757.	0.043682
2008	266,380.	4,415,904.	0.060323
2 Total of line 1, column (d)			2 0.275043
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.055009
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 5,313,343.
5 Multiply line 4 by line 3			5 292,282.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,185.
7 Add lines 5 and 6			7 298,467.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 346,334.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	6,185.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	6,185.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,185.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	11,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	13,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,815.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 6,200. Refunded <input type="checkbox"/>	11	615.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> CYNTHIA PRINCE	Telephone no	<input type="text"/> 404-720-8797	
	Located at <input type="text"/> 3330 CUMBERLAND BLVD ATLANTA, GA	ZIP+4	<input type="text"/> 30339	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <input type="text"/>	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/>	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? <input type="checkbox"/>	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,348,983.
b	Average of monthly cash balances	1b	45,274.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,394,257.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,394,257.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,313,343.
6	Minimum investment return. Enter 5% of line 5	6	265,667.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	265,667.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,185.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,185.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	259,482.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	259,482.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	259,482.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	346,334.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	346,334.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,185.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	340,149.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				259,482.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u>				
3 Excess distributions carryover, if any, to 2013				
a From 2008	47,689.			
b From 2009				
c From 2010	23,818.			
d From 2011	49,951.			
e From 2012	38,883.			
f Total of lines 3a through e	160,341.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>346,334.</u>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				259,482.
e Remaining amount distributed out of corpus	86,852.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	247,193.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	47,689.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	199,504.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010	23,818.			
c Excess from 2011	49,951.			
d Excess from 2012	38,883.			
e Excess from 2013	86,852.			

Form 990-PF (2013)

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(5)

(4) Gross investment income .

[illegible]

ATCH 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 12				
Total			3a	346,334.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3.	
4	Dividends and interest from securities			14	143,474.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	507,850.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				651,327.	
13	Total. Add line 12, columns (b), (d), and (e)				13	651,327.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|-------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name <i>Mark Alan</i>	Preparer's signature <i>Mark</i>	Date SEP 13 2014	Check <input type="checkbox"/> if self-employed	PTIN P00746804
	Firm's name ▶ SMITH & HOWARD, P.C.			Firm's EIN ▶ 58-1250486	
	Firm's address ▶ 271 17TH STREET, SUITE 1600 ATLANTA, GA 30363			Phone no 404-874-6244	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
568,035.		ACCOUNT 8150-3279 - SEE ATTACHED 60,185.					VAR 507,850.	VAR
TOTAL GAIN(LOSS)							<u>507,850.</u>	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041, Form 5227, or Form 990-T.

► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10

► Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2013

Name of estate or trust **CHURCHES HOMES FOUNDATION, INC.**

Employer identification number

C/O BUCKHEAD CAPITAL MANAGEMENT

58-0568689

Note: Form 5227 filers need to complete **only** Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ►				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	568,035.	60,185.		507,850.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ►				16 507,850.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

JSA
3F1210 1 000

1TYR9G 9242 9/6/2014 12:52:36 PM V 13-6.5F

81092

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part**

	(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		
18 Net long-term gain or (loss):			
a Total for year	18a		507,850.
b Unrecaptured section 1250 gain (see line 18 of the wrksh)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		507,850.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	20	()
a The loss on line 19, column (3) or b \$3,000		

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . .	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-. . . ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-.	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-.	27		
28 Enter the smaller of the amount on line 21 or \$2,450	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26.	32		
33 Enter the smaller of line 21 or \$11,950.	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-.	35		
36 Enter the smaller of line 32 or line 35.	36		
37 Multiply line 36 by 15%. ▶	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-.	40		
41 Multiply line 40 by 20% ▶	41		
42 Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45		

Schedule D (Form 1041) 2013

Name(s) shown on return (Name and SSN or taxpayer identification no. not required if shown on other side)

CHURCHES HOMES FOUNDATION, INC.

Social security number or taxpayer identification number

58-0568689

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II Long-Term. Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	ACCOUNT 8150-3279 - SE ATTACHED			568,035.	60,185.			507,850.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				568,035.	60,185.			507,850.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Unit Income	Annual Income	Cur Yield
Domestic Equities									
Consumer Discretionary									
2500	Cooper Tire & Rubber	13.3	33255	24.3	60750	1.1	0.42	1050	1.7
1110	Disney Walt	53.09	58929	80.07	88878	1.6	0.86	955	1.1
2890	Home Depot	8.78	25365	79.13	228686	4.1	1.88	5433	2.4
3005	Lowe's Companies	3.56	10687	48.9	146945	2.6	0.92	2765	1.9
3000	McDonald's Corp	5.22	15648	98.03	294090	5.3	3.24	9720	3.3
6000	Office Depot	11.01	66069	4.13	24780	0.4	0	0	0
900	Target	62.01	55809	60.51	54459	1	2.08	1872	3.4
		265762		898587		16.2	21794		2.4
Consumer Staples									
4000	Altria Group	1.91	7652	37.43	149720	2.7	1.92	7680	5.1
8590	Coca Cola	0.42	3567	38.66	332089	6	1.22	10480	3.2
3350	Conagra Foods	29.05	97323	31.03	103951	1.9	1	3350	3.2
1500	PepsiCo	21.61	32416	83.5	125250	2.3	2.62	3930	3.1
3900	Philip Morris International	4.39	17128	81.87	319293	5.8	3.76	14664	4.6
1462	Procter & Gamble	13.34	19505	80.6	117837	2.1	2.574	3764	3.2
500	Sysco	28.1	14049	36.13	18065	0.3	1.12	560	3.1
		191639		1166205		21	44428		3.8
Energy									
3930	Exxon Mobil	15.5	60914	97.68	383882	6.9	2.76	10847	2.8
720	National Oilwell Varco Inc	72.92	52503	77.87	56066	1	1.84	1325	2.4
2400	Schlumberger	13.6	32651	97.5	234000	4.2	1.6	3840	1.6
3000	Tidewater	33.3	99896	48.62	145860	2.6	1	3000	2.1
		245965		819809		14.8	19012		2.3
Financials									
6625	Annaly Capital Management	12.45	82461	10.97	72676	1.3	1.2	7950	10.9
6000	Bank Of America	7.59	45544	17.2	103200	1.9	0.04	240	0.2
1450	Iberiabank	48.56	70412	70.15	101718	1.8	1.36	1972	1.9
2500	Synovus Financial	1.91	4783	3.39	8475	0.2	0.28	700	8.3
700	Torchmark Corp	80.02	56012	78.7	55090	1	0.76	532	1
900	Wells Fargo & Company	31.59	28430	49.74	44766	0.8	1.4	1260	2.8
		287641		385925		7	12654		3.3
Health Care									
3000	Bristol Myers Squibb	10.24	30730	51.95	155850	2.8	1.44	4320	2.8
3600	Express Scripts	7.2	25933	75.09	270324	4.9	0	0	0
2000	Medtronic	13.34	26681	61.54	123080	2.2	1.22	2440	2
7000	Pfizer	5.7	39876	32.12	224840	4.1	1.04	7280	3.2

			123221		774094	13 9		14040	1 8
Industrials									
	600 3M Company	74 59	44755	135 66	81396	1.5	3.42	2052	2 5
	490 Caterpillar	83 21	40771	99 37	48691	0 9	2 8	1372	2 8
	5500 General Electric	8 1	44554	25 89	142395	2 6	0 88	4840	3 4
	2350 Republic Services	27 52	64663	34 16	80276	1 4	1 04	2444	3
	3005 United Technologies	5 37	16139	116 84	351104	6 3	2 14	6431	1 8
			-----		-----		-----		
			210882		703863	12 7		17139	2 4
Information Technology									
	7200 Cisco Systems	6.34	45667	22 42	161388	2.9	0.76	5472	3 4
	7800 Intel	4 45	34716	25 81	201349	3 6	0 9	7020	3 5
	4400 Paychex	10 02	44102	42 6	187440	3.4	1 4	6160	3 3
			-----		-----		-----		
			124484		550177	9 9		18652	3 4
Materials									
	3000 Alcoa	14 03	42090	12 87	38610	0 7	0.12	360	0 9
	1400 Nucor	27 54	38561	50 54	70756	1 3	1 48	2072	2 9
	1200 RPM	14 3	17164	41 84	50208	0 9	0 9	1080	2 2
			-----		-----		-----		
			97815		159574	2 9		3512	2 2
Utilities									
	2200 Ppl Corp	29.04	63885	33.14	72908	1 3	1 49	3278	4 5
			-----		-----		-----		
			63885		72908	1 3		3278	4.5
			-----		-----		-----		
	Domestic Equities Total		1611294		5531141	99 6		154508	2 8

Buckhead Capital Management, LLC
 REALIZED GAINS AND LOSSES
 Churches Homes Foundation, Inc.
 Account # 8150-3279
 From 04-01-13 Through 03-31-14

				Gain Or Loss		
Open Date	Close Date	Quantity	Security	Cost		
				Basis	Proceeds	Short Term Long Term
8/19/1993	7/19/2013	760	Home Depot	7043	60769	53726
7/8/1955	7/19/2013	635	Exxon Mobil	2870	60386	57516
7/8/1955	8/16/2013	685	Exxon Mobil	3096	60182	57086
5/27/2010	8/16/2013	300	Spectra Energy Corp	6054	10081	4027
7/17/1986	8/30/2013	495	United Technologies	2658	49658	47000
8/19/1993	10/24/2013	650	Home Depot	6023	49900	43877
10/27/1965	10/30/2013	1500	Coca Cola	623	59435	58812
10/27/1965	2/6/2014	525	Coca Cola	218	20011	19793
10/27/1965	2/28/2014	1385	Coca Cola	575	52861	52286
12/28/1993	2/28/2014	100	Lowe's Companies	363	5049	4686
4/26/1995	2/28/2014	995	Lowe's Companies	3538	50239	46700
11/21/1986	3/5/2014	1077	Mondelez International Inc	1404	37059	35655
4/2/1993	3/5/2014	623	Mondelez International Inc	2302	21437	19135
12/20/2012	3/5/2014	900	Mondelez International Inc	23417	30968	7551
TOTAL GAINS					0	507850
TOTAL LOSSES					0	0
				60185	568035	0
						507850

CHURCHES HOMES FOUNDATION, INC

58-0568689

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR & FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Albany State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	9,000
Atlanta Area Council - Boy Scouts of America c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	5,000
Atlanta Metropolitan State College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Atlanta Technical College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	1,702
Auburn University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Berry College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Candler School Of Theology - Emory c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	12,000
Chattahoochee Technical College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	15,000

Clark Atlanta University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	8,500
Clayton State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	18,000
DEVRY c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Elon University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Emory University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Fisk University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Florida A&M University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	9,000
Food Bank Of NE Georgia c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	2,500
Fort Valley State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	6,000
Georgia Highlands College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Georgia Institute Of Technology c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000

Georgia Lions Lighthouse c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	5,000
Georgia Perimeter College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	4,753
Georgia Southern University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	21,784
Georgia State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	33,000
Grady Health School of Radiologic Tech c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Howard University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Interdenominational Theological Center c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	18,000
Jackson State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Johnson C Smith University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000

Kennesaw State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	31,947
Macon State College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Maranatha Baptist Bible College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Mercer University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Mercer University School Of Medicine c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Miami University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Morehouse College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	9,000
New Orleans Baptist Theological Seminary c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
North Carolina A&T State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Oglethorpe University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Point University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000

Reinhardt University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	12,000
Richmont Graduate University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Saint Leo University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Savannah College Of Art & Design c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Savannah State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	11,500
Southern Polytechnic c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Southwestern Baptist Theological c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	2,648
Spelman College c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	9,000
Tennessee State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
University Of Georgia c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	12,500

Valdosta State University c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	1,500
Washington University - St Louis c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
Xavier University Of Louisiana c/o 3330 CUMBERLAND BLVD, SUITE 650 ATLANTA, GA 30339	NONE 501(C)(3)	GENERAL PURPOSES	3,000
TOTAL GRANTS PAID			\$ 346,334

Churches Homes Foundation
Estimate of Qualifying Distributions for FY 2014

<u>Year</u>	<u>Adjusted Qualifying Distributions</u>	<u>Net Value of Non-Charitable Assets</u>	<u>Ratio</u>
2013	340,150	5,531,141	0 06149725708
2012	276,270	4,815,899	0 05736623629
2011	276,803	4,656,914	0 05943914790
2010	239,356	4,413,474	0 05423301463
2009	180,090	4,122,757	0 04368193420
Total			0 27621759010
Average		1	0 05524351802
Value of Assets(estimated)		2	5,808,000
		1 x 2	320,854
1% of Investment Income			3,200
Required Distributions			324,054
Rounded Threshold for 1% Tax			325,000

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB MONEY MARKET FUND	3.	3.
TOTAL	<u>3.</u>	<u>3.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB 3279	143,474.	143,474.
TOTAL	<u>143,474.</u>	<u>143,474.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	4,850.	3,880.		
TOTALS	<u>4,850.</u>	<u>3,880.</u>		

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT FEES	25,788.	25,788.
OTHER PROFESSIONAL FEES	31,350.	3,135.
TOTALS	<u>57,138.</u>	<u>28,923.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
EXCISE TAX	1,736.
TOTALS	<u>1,736.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
INSURANCE	528.
MEETING EXPENSES	2,350.
COMPUTER EXPENSES	232.
TOTALS	<u>3,110.</u>

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE ATTACHED APPRAISAL	1,611,294.	5,531,141.
TOTALS	<u>1,611,294.</u>	<u>5,531,141.</u>

CHURCHES HOMES FOUNDATION, INC.

58-0568689

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

J. THOMAS KILPATRICK
3330 CUMBERLAND BLVD
SUITE 650
ATLANTA, GA 30339

PRESIDENT

WINSOME HAWKINS
3330 CUMBERLAND BLVD
SUITE 650
ATLANTA, GA 30339

VICE PRESIDENT

ROBERT S WIGGINS, JR
3330 CUMBERLAND BLVD
SUITE 650
ATLANTA, GA 30339

VICE PRESIDENT

BEVERLY D HANSON
3330 CUMBERLAND BLVD
SUITE 650
ATLANTA, GA 30339

SECRETARY

CLAIRE LEWIS ARNOLD
3330 CUMBERLAND BLVD
SUITE 650
ATLANTA, GA 30339

TREASURER

ATTACHMENT 9

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

V FAYE WHITE
3475 PIEDMONT ROAD, NE
ATLANTA, GA 30305
404-995-3052

ATTACHMENT 10

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

INDIVIDUALS SHOULD SUBMIT A BRIEF RESUME OF PREVIOUS ACADEMIC PERFORMANCES AND REFERENCES FROM PREVIOUS INSTRUCTORS. A PERSONAL INTERVIEW WILL THEN BE ARRANGED.

ATTACHMENT 11

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS TO INDIVIDUALS WILL ORDINARILY TAKE THE FORM OF SCHOLARSHIPS AND SUCH GRANTS WILL BE MADE TO INDIVIDUALS ONLY WHERE THERE EXISTS EVIDENCE OF FINANCIAL NEED AND A SATISFACTORY PRIOR ACADEMIC PERFORMANCE.

81092