



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning 4/1/2013 **, and ending** 3/31/2014

Name of foundation EARL & MAXINE CLAUSSEN TRUST			A Employer identification number 52-6272707	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041			B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem			State NC	
Foreign country name			Foreign province/state/county	
Foreign postal code			C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 922,932			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	21,068			
	b Gross sales price for all assets on line 6a	253,343			
	7 Capital gain net income (from Part IV, line 2)	21,068			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	43,182	42,320	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,856	10,392		3,464
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	788			788
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	938	401		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	15,582	10,793	0	4,252
	25 Contributions, gifts, grants paid	40,000			40,000
26 Total expenses and disbursements. Add lines 24 and 25	55,582	10,793	0	44,252	
27 Subtract line 26 from line 12	-12,400				
a Excess of revenue over expenses and disbursements		31,527			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

HTA

ENVELOPE - POSTMARK DATE JUN 13 2014

SCANNED JUN 19 2014

me

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		-33,036	-33,036
	2 Savings and temporary cash investments	27,331	43,026	43,026
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	785,751	790,468	912,942
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	813,082	800,458	922,932
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	813,082	800,458	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	813,082	800,458	
	31 Total liabilities and net assets/fund balances (see instructions)	813,082	800,458	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	813,082
2 Enter amount from Part I, line 27a	2	-12,400
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	354
4 Add lines 1, 2, and 3	4	801,036
5 Decreases not included in line 2 (itemize) ▶ PY RETURN OF CAPITAL ADJUSTMENT	5	578
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	800,458

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,068
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	43,638	882,408	0.049453
2011	59,319	897,201	0.066116
2010	26,500	885,938	0.029912
2009	26,500	823,424	0.032183
2008	51,283	874,564	0.058638

2 Total of line 1, column (d)	2	0.236302
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047260
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	910,268
5 Multiply line 4 by line 3	5	43,019
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	315
7 Add lines 5 and 6	7	43,334
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	44,252

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		315
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		315
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		315
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a		428
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		428
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		113
11	Enter the amount of line 10 to be Credited to 2014 estimated tax 113 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4 00	13,856		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	891,002
b	Average of monthly cash balances	1b	33,128
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	924,130
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	924,130
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	13,862
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	910,268
6	Minimum investment return. Enter 5% of line 5	6	45,513

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,513
2a	Tax on investment income for 2013 from Part VI, line 5	2a	315
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	315
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,198
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,198
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,198

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,252
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	315
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	43,937

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				45,198
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			993	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 44,252				
a Applied to 2012, but not more than line 2a			993	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				43,259
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,939
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK PO BOX 1768 GRAND ISLAND, NE 68802

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED APPLICATION

- c** Any submission deadlines

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICANTS MUST BE TAX-EXEMPT, PUBLICLY SUPPORTED ORGANIZATIONS DESCRIBED IN IRC SEC 170

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	40,000
b Approved for future payment NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 SVP Wells Fargo Bank N A
Signature of officer or trustee


6/9/2014
Date

SVP Wells Fargo Bank N A
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date	6/9/2014
------	----------

Check ☒ if self-employed

PTIN	
P01251603	

Firm's name ► PricewaterhouseCoopers, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BOY SCOUTS OF AMERICA RESTORING LADY LIBERTY PROJECT

Street

2808 O FLANNAGAN ST

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,800

Name

GRAND ISLAND YOUNG MEN'S CHRISTIAN ASSOCIATION

Street

2300 N WEBB RD

City

GRAND ISLAND

State

NE

Zip Code

68803

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,116

Name

GRAND ISLAND COMMUNITY FOUNDATION

Street

PO BOX 430

City

GRAND ISLAND

State

NE

Zip Code

68802

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

33,084

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

			Amount		Totals		Gross Sales		Cost Other Basis and Expenses		Net Gain or Loss			
			3,488		Capital Gains/Losses		253,343		232,275		21,068			
					Other sales		0		0		0			
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	CONSUMER STAPLES SECTO	81369Y308		5/13/2010		1/22/2014	1,139	749				0	390
2	X	AMEX CONSUMER DISCR SP	81369Y407		2/11/2013		7/11/2013	7,280	6,228				0	1,051
3	X	AMEX CONSUMER DISCR SP	81369Y407		3/2/2010		1/22/2014	2,601	1,240				0	1,361
4	X	AMEX ENERGY SELECT SPDR	81369Y506		2/11/2013		7/11/2013	3,178	3,056				0	122
5	X	AMEX ENERGY SELECT SPDR	81369Y506		8/2/2010		7/11/2013	2,118	1,453				0	665
6	X	FINANCIAL SELECT SECTOR	81369Y605		2/11/2013		7/11/2013	4,220	3,708				0	512
7	X	FINANCIAL SELECT SECTOR	81369Y605		8/2/2010		7/11/2013	3,238	2,431				0	805
8	X	FINANCIAL SELECT SECTOR	81369Y605		10/9/2013		1/22/2014	1,404	1,258				0	146
9	X	AMEX INDUSTRIAL SPDR	81369Y704		2/11/2013		7/11/2013	2,494	2,273				0	221
10	X	AMEX INDUSTRIAL SPDR	81369Y704		3/2/2010		7/11/2013	2,984	1,966				0	1,018
11	X	AMEX TECHNOLOGY SELECT	81369Y803		10/21/2011		7/11/2013	698	562				0	137
12	X	AMEX TECHNOLOGY SELECT	81369Y803		2/11/2013		7/11/2013	5,435	5,122				0	313
13	X	AMEX TECHNOLOGY SELECT	81369Y803		8/2/2010		7/11/2013	5,245	3,703				0	1,542
14	X	AMEX TECHNOLOGY SELECT	81369Y803		8/2/2010		10/9/2013	3,182	2,286				0	916
15	X	AMEX TECHNOLOGY SELECT	81369Y803		8/2/2010		1/22/2014	1,757	1,100				0	657
16	X	VANGUARD INTERMEDIATE T	921937819		4/26/2011		7/11/2013	1,332	1,328				0	4
17	X	VANGUARD INTERMEDIATE T	921937819		2/9/2012		7/11/2013	815	982				0	-47
18	X	VANGUARD INTERMEDIATE T	921937819		2/2/2011		7/11/2013	8,322	8,236				0	86
19	X	VANGUARD SHORT TERM BO	921937827		4/26/2011		7/11/2013	1,042	1,046				0	-6
20	X	VANGUARD SHORT TERM BO	921937827		3/2/2010		7/11/2013	3,946	3,855				0	91
21	X	VANGUARD FTSE DEVELOPE	921943858		2/11/2013		7/11/2013	4,146	4,066				0	80
22	X	VANGUARD FTSE DEVELOPE	921943858		2/11/2013		10/9/2013	7,614	7,070				0	535
23	X	VANGUARD FTSE DEVELOPE	921943858		2/11/2013		1/22/2014	1,248	1,089				0	159
24	X	CONSUMER STAPLES SECTO	81369Y308		5/13/2010		7/11/2013	3,580	2,415				0	1,175
25	X	VANGUARD FTSE EMERGING	922042858		2/11/2013		10/9/2013	12,884	14,006				0	-1,022
26	X	AGR MANAGED FUTURES ST	00203H859		7/15/2013		10/9/2013	8,218	8,528				0	-310
27	X	CHAMBERS STREET PROPER	157842105		3/27/2009		7/8/2013	8	8				0	0
28	X	AMEX CONSUMER DISCR SP	81369Y407		3/2/2010		7/11/2013	414	217				0	197
29	X	CHAMBERS STREET PROPER	157842105		3/27/2009		2/4/2014	8,256	8,845				0	-589
30	X	CREDIT SUISSE COMM RET S	22544R305		8/11/2011		10/9/2013	2,348	2,938				0	-590
31	X	CREDIT SUISSE COMM RET S	22544R305		10/13/2010		10/9/2013	4,943	6,138				0	-1,195
32	X	DIAMOND HILL LONG SHORT	25284S833		5/13/2010		7/11/2013	6,640	4,977				0	1,663
33	X	DREYFUS EMG MKT DEBT LO	281880494		10/13/2010		10/10/2013	7,997	8,531				0	-534
34	X	DREYFUS EMG MKT DEBT LO	281880494		8/11/2011		10/10/2013	4,511	4,714				0	-203
35	X	DRIEHAUS ACTIVE INCOME F	282028855		2/13/2013		1/22/2014	4,551	4,522				0	28
36	X	DRIEHAUS ACTIVE INCOME F	282028855		7/15/2013		1/22/2014	4,140	4,106				0	34
37	X	GATEWAY FUND - Y #1986	387829884		8/13/2012		7/11/2013	22,018	21,454				0	564
38	X	GATEWAY FUND - Y #1986	387829884		2/13/2013		7/11/2013	9,558	9,439				0	119
39	X	ISHARES S&P MID CAP 400 G	484287608		7/11/2013		10/9/2013	2,037	2,025				0	12
40	X	ISHARES S&P MID CAP 400 G	484287608		7/11/2013		1/22/2014	1,586	1,485				0	101
41	X	ISHARES S&P MID CAP 400 G	484287608		8/9/2012		1/22/2014	454	328				0	128
42	X	ISHARES S&P MIDCAP 400 VA	484287705		10/21/2011		7/11/2013	1,378	951				0	427
43	X	ISHARES S&P MID CAP 400 V	484287705		10/21/2011		1/22/2014	2,357	1,482				0	885
44	X	ISHARES S&P MID CAP 400 V	484287705		3/2/2010		1/22/2014	354	207				0	147
45	X	ISHARES CORE S&P SMALL C	484287804		3/2/2010		10/9/2013	2,141	1,258				0	885
46	X	ISHARES CORE S&P SMALL C	484287804		3/2/2010		1/22/2014	2,514	1,313				0	1,201
47	X	ASG GLOBAL ALTERNATIVES	638727885		7/15/2013		1/22/2014	3,200	3,228				0	-28
48	X	RIDGEWORTH SEIX HY BD I #	766281845		7/15/2013		1/22/2014	6,187	6,318				0	-131
49	X	RIDGEWORTH SEIX HY BD I #	766281845		10/11/2013		1/22/2014	1,635	1,682				0	-47
50	X	RIDGEWORTH SEIX HY BD I #	766281845		3/2/2010		1/22/2014	13,517	12,895				0	622
51	X	RIDGEWORTH SEIX HY BD I #	766281845		3/2/2010		2/12/2014	22,412	21,071				0	1,341
52	X	SPDR DJ WILSHIRE INTERNA	78463X883		7/11/2013		10/9/2013	2,094	2,068				0	26
53	X	AMEX MATERIALS SPDR	81369Y100		2/11/2013		7/11/2013	2,404	2,360				0	44
54	X	AMEX MATERIALS SPDR	81369Y100		2/11/2013		10/9/2013	1,527	1,455				0	72
55	X	AMEX HEALTH CARE SPDR	81369Y209		2/11/2013		7/11/2013	3,113	2,729				0	384
56	X	AMEX HEALTH CARE SPDR	81369Y209		5/13/2010		7/11/2013	2,421	1,501				0	920
57	X	AMEX HEALTH CARE SPDR	81369Y209		10/9/2013		1/22/2014	1,032	897				0	135
58	X	CONSUMER STAPLES SECTO	81369Y308		2/11/2013		7/11/2013	1,816	1,851				0	-185

Part I, Line 16b (990-PF) - Accounting Fees

		788	0	0	788
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	788			788

Part I, Line 18 (990-PF) - Taxes

		938	401	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	401	401		
2	PY EXCISE TAX DUE	109			
3	ESTIMATED EXCISE PAYMENTS	428			

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	51
2	MUTUAL FUND TIMING DIFFERENCE	2	303
3	Total	3	354

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	578
2	Total	2	578

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Line	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/13	Adjusted Basis as of 12/31/13	Excess of FMV Over Adj. Basis	Gain Minus Excess of FMV Over Adj. Basis
1	CONSUMER STAPLES SECTOR SPDR	81369Y308		5/13/2010	1/22/2014	1,139		0	749	390	0	0	0	390
2	AMEX CONSUMER DISCR SPDR	81369Y407		2/11/2013	7/11/2013	7,280		0	5,229	1,051	0	0	0	1,051
3	AMEX CONSUMER DISCR SPDR	81369Y407		3/22/2010	1/22/2014	2,601		0	1,240	1,361	0	0	0	1,361
4	AMEX ENERGY SELECT SPDR	81369Y506		2/11/2013	7/11/2013	3,178		0	3,056	122	0	0	0	122
5	AMEX ENERGY SELECT SPDR	81369Y506		8/22/2010	7/11/2013	2,118		0	1,453	665	0	0	0	665
6	FINANCIAL SELECT SECTOR SPDR	81369Y605		2/11/2013	7/11/2013	4,220		0	3,708	512	0	0	0	512
7	FINANCIAL SELECT SECTOR SPDR	81369Y605		8/22/2010	7/11/2013	3,236		0	2,431	805	0	0	0	805
8	FINANCIAL SELECT SECTOR SPDR	81369Y605		10/9/2013	1/22/2014	1,404		0	758	646	0	0	0	646
9	AMEX INDUSTRIAL SPDR	81369Y704		2/11/2013	7/11/2013	2,494		0	2,273	221	0	0	0	221
10	AMEX INDUSTRIAL SPDR	81369Y704		3/22/2010	7/11/2013	2,084		0	1,966	118	0	0	0	118
11	AMEX TECHNOLOGY SELECT SPDR	81369Y803		10/21/2011	7/11/2013	899		0	567	332	0	0	0	332
12	AMEX TECHNOLOGY SELECT SPDR	81369Y803		2/11/2013	7/11/2013	5,435		0	5,229	206	0	0	0	206
13	AMEX TECHNOLOGY SELECT SPDR	81369Y803		8/22/2010	7/11/2013	5,343		0	3,703	1,640	0	0	0	1,640
14	AMEX TECHNOLOGY SELECT SPDR	81369Y803		8/22/2010	10/9/2013	3,182		0	2,266	916	0	0	0	916
15	AMEX TECHNOLOGY SELECT SPDR	81369Y803		8/22/2010	1/22/2014	1,757		0	1,000	757	0	0	0	757
16	VANGUARD INTERMEDIATE TERM B	921937819		4/26/2011	7/11/2013	1,332		0	329	1,003	0	0	0	1,003
17	VANGUARD INTERMEDIATE TERM B	921937819		2/9/2012	7/11/2013	915		0	962	-47	0	0	0	-47
18	VANGUARD INTERMEDIATE TERM B	921937819		2/9/2011	7/11/2013	8,372		0	8,236	136	0	0	0	136
19	VANGUARD SHORT TERM BOND ETF	921937827		4/26/2011	7/11/2013	1,042		0	1,048	-6	0	0	0	-6
20	VANGUARD SHORT TERM BOND ETF	921937827		3/22/2010	7/11/2013	3,846		0	3,855	-9	0	0	0	-9
21	VANGUARD FIVE DEVELOPED EIF	921943858		2/11/2013	7/11/2013	4,140		0	4,066	74	0	0	0	74
22	VANGUARD FIVE DEVELOPED EIF	921943858		2/11/2013	10/9/2013	7,614		0	7,079	535	0	0	0	535
23	VANGUARD FIVE DEVELOPED EIF	921943858		2/11/2013	1/22/2014	1,748		0	1,089	659	0	0	0	659
24	CONSUMER STAPLES SECTOR SPDR	81369Y308		5/13/2010	7/11/2013	3,590		0	2,415	1,175	0	0	0	1,175
25	VANGUARD FIVE EMERGING MARKET	922042858		2/11/2013	10/9/2013	2,984		0	14,006	-11,022	0	0	0	-11,022
26	ADR MANAGED FUTURE STRIP # 621300703H55	621300703H55		7/15/2013	10/9/2013	8,218		0	8,528	-310	0	0	0	-310
27	CHAMBERS STREET PROPERTIES	157842105		3/27/2009	7/8/2013	8		0	8	0	0	0	0	0
28	AMEX CONSUMER DISCR SPDR	81369Y407		3/22/2010	7/11/2013	414		0	217	197	0	0	0	197
29	CHAMBERS STREET PROPERTIES	157842105		3/27/2009	2/4/2014	8,756		0	8,845	-89	0	0	0	-89
30	CREDIT SUISSE COMM RET SI #2156	22544R305		8/11/2011	10/9/2013	2,345		0	2,538	-193	0	0	0	-193
31	CREDIT SUISSE COMM RET SI #2156	22544R305		10/13/2010	10/9/2013	4,943		0	6,138	-1,195	0	0	0	-1,195
32	DIAMOND HILL LONG SHORT FOC LI #	2252645833		5/13/2010	7/11/2013	6,640		0	4,977	1,663	0	0	0	1,663
33	DREYFUS EMG MKT DEBT LOC C I #608	261880494		10/13/2010	10/10/2013	7,997		0	8,531	-534	0	0	0	-534
34	DREYFUS EMG MKT DEBT LOC C I #608	261880494		8/11/2011	10/10/2013	4,511		0	4,714	-203	0	0	0	-203
35	DRIEHAUS ACTIVE INCOME FUND	267028855		2/13/2013	1/22/2014	4,551		0	4,522	29	0	0	0	29
36	DRIEHAUS ACTIVE INCOME FUND	267028855		7/15/2013	1/22/2014	4,140		0	4,106	34	0	0	0	34
37	GATEWAY FUND - Y #1986	367829884		8/13/2012	7/11/2013	22,018		0	21,454	564	0	0	0	564
38	GATEWAY FUND - Y #1986	367829884		2/13/2013	7/11/2013	9,558		0	9,439	119	0	0	0	119
39	ISHARES S&P MID CAP 400 GROWTH	454267606		7/11/2013	10/9/2013	2,037		0	2,025	12	0	0	0	12
40	ISHARES S&P MID CAP 400 GROWTH	454267606		7/11/2013	1/22/2014	1,666		0	485	1,181	0	0	0	1,181
41	ISHARES S&P MID CAP 400 GROWTH	454267606		6/9/2012	1/22/2014	454		0	326	128	0	0	0	128
42	ISHARES S&P MIDCAP 400 VALUE	454267705		10/21/2011	7/11/2013	1,378		0	95	427	0	0	0	427
43	ISHARES S&P MID CAP 400 VALUE	454267705		10/21/2011	1/22/2014	2,357		0	1,462	895	0	0	0	895
44	ISHARES S&P MID CAP 400 VALUE	454267705		3/22/2010	1/22/2014	354		0	207	147	0	0	0	147
45	ISHARES CORE S&P SMALL CAP E	454267804		3/22/2010	10/9/2013	2,141		0	256	885	0	0	0	885
46	ISHARES CORE S&P SMALL CAP E	454267804		3/22/2010	1/22/2014	2,514		0	33	1,701	0	0	0	1,701
47	ASQ GLOBAL ALTERNATIVES Y #1993	838721885		7/15/2013	1/22/2014	3,700		0	3,276	424	0	0	0	424
48	RIDGEWORTH SEIX HY BD I #5855	766281645		7/15/2013	1/22/2014	8,187		0	6,318	1,869	0	0	0	1,869
49	RIDGEWORTH SEIX HY BD I #5855	766281645		10/11/2013	1/22/2014	1,535		0	657	878	0	0	0	878
50	RIDGEWORTH SEIX HY BD I #5855	766281645		3/22/2010	1/22/2014	13,517		0	2,695	10,822	0	0	0	10,822
51	RIDGEWORTH SEIX HY BD I #5855	766281645		3/22/2010	2/12/2014	22,412		0	2,071	20,341	0	0	0	20,341
52	SPDR DJ WILSHIRE INTERNATIONAL	78403X863		7/11/2013	10/9/2013	2,084		0	2,068	16	0	0	0	16
53	AMEX MATERIALS SPDR	81369Y100		2/11/2013	7/11/2013	2,404		0	2,360	44	0	0	0	44
54	AMEX MATERIALS SPDR	81369Y100		2/11/2013	10/9/2013	1,527		0	1,455	72	0	0	0	72
55	AMEX HEALTH CARE SPDR	81369Y209		2/11/2013	7/11/2013	3,113		0	2,729	384	0	0	0	384
56	AMEX HEALTH CARE SPDR	81369Y209		5/13/2010	7/11/2013	2,421		0	501	1,920	0	0	0	1,920
57	AMEX HEALTH CARE SPDR	81369Y209		10/9/2013	1/22/2014	1,032		0	897	135	0	0	0	135
58	CONSUMER STAPLES SECTOR SPDR	81369Y308		2/11/2013	7/11/2013	1,616		0	65	1,551	0	0	0	1,551

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											13,856	0	0
Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000 041	Winston Salem	NC	27101 3818		TRUSTEE	4 00	13 856			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	8/9/2013	2	319
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	3/12/2014	5	109
6 Other payments		6	
7 Total		7	428

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	993
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	993

EARL AND MAXINE CLAUSSEN TRUST

Wells Fargo Bank Nebraska

P O Box 1768

Grand Island NE 68802

Grant Application

APPLICANT: _____ Federal I.D. No. _____

ADDRESS: _____
(Street) (City & State) (Zip Code)

EXECUTIVE CONTACT _____
(Name) (Title) (Phone No)

GENERAL CLASSIFICATION OF APPLICANT: (check one):

- | | | |
|--------------------------------------|---|--|
| <input type="checkbox"/> Religious | <input type="checkbox"/> Cultural | <input type="checkbox"/> Other (specify) _____ |
| <input type="checkbox"/> Educational | <input type="checkbox"/> Social Welfare | _____ |
| <input type="checkbox"/> Health | <input type="checkbox"/> Character Building &
Physical Improvement | _____ |

I.R.S. TAX EXEMPT LETTER ☐ Yes ☐ No (If yes, please attach copy)

PRINCIPAL PURPOSE OF ORGANIZATION: _____

ARTICLES OF INCORPORATION: _____ **DATE INCORPORATED:** _____

ATTACHED LIST OF OFFICERS. _____ **DIRECTORS.** _____ **STAFF** _____

PROPOSED USE OF FUNDS APPLIED FOR (be specific): _____

PRIMARY SOURCE OF FUNDING _____

CURRENT AGENCY BUDGET. \$ _____

TOTAL FUNDING REQUIRED FOR PROJECT/PROGRAM \$ _____

FUNDS AVAILABLE AND/OR PLEDGES RECEIVED: \$ _____

AMOUNT OF THIS REQUEST FOR GRANT. \$ _____

BALANCE REQUIRED TO TOTALLY FUND PROJECT/PROG \$ _____

ANTICIPATED SOURCE OF BALANCE REQUIRED: _____

NUMBER OF PERSONS SERVED ANNUALLY BY APPLICANT _____

NUMBER OF PERSONS TO BENEFIT DIRECTLY FROM PROJECT/PROGRAM. _____

FISCAL YEAR OF APPLICANT: _____

LATEST FINANCIAL STATEMENT, AUDITED, IF AVAILABLE --- ATTACH COPY

(Name of Applicant)

(Date)

By: _____

Title: _____

TAXPAYERS COPY

Security Type	EIN	CUSIP	Asset Name	FMV	Fed Cost
Cash	52-6272707			-33,036 00	-33,036 00
			TOTAL CASH	-33,036 00	-33,036 00
Savings & Temp Inv	52-6272707	VP0528308	FEDERATED TREAS OBL FD 68	26,674 41	26,674 41
Savings & Temp Inv	52-6272707	VP0528308	FEDERATED TREAS OBL FD 68	16,351 56	16,351 56
			TOTAL SAVINGS & TEMP INV	43025 97	43025 97
Invest - Other	52-6272707	693390882	PIMCO FOREIGN BD FD USD H-INST #103	20,802 41	20,591 24
Invest - Other	52-6272707	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	12,229 04	7,876 93
Invest - Other	52-6272707	81369Y605	FINANCIAL SELECT SECTOR SPDR	20,329 40	13,715 36
Invest - Other	52-6272707	81369Y100	AMEX MATERIALS SPDR	4,917 12	3,534 67
Invest - Other	52-6272707	81369Y803	AMEX TECHNOLOGY SELECT SPDR	24,790 70	15,144 83
Invest - Other	52-6272707	81369Y506	AMEX ENERGY SELECT SPDR	13,537 12	8,493 37
Invest - Other	52-6272707	315920702	FID ADV EMER MKTS INC- CL I #607	13,521 64	13,442 45
Invest - Other	52-6272707	464287804	ISHARES CORE S&P SMALL-CAP E	36,125 92	19,151 78
Invest - Other	52-6272707	464287705	ISHARES S&P MID-CAP 400 VALUE	24,565 68	13,994 15
Invest - Other	52-6272707	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	20,974 26	21,907 38
Invest - Other	52-6272707	277923728	EATON VANCE GLOBAL MACRO - I #0088	13,571 84	13,897 48
Invest - Other	52-6272707	464287606	ISHARES S&P MID-CAP 400 GROWTH	37,312 48	21,558 97
Invest - Other	52-6272707	81369Y704	AMEX INDUSTRIAL SPDR	15,123 37	8,482 12
Invest - Other	52-6272707	81369Y209	AMEX HEALTH CARE SPDR	14,856 46	7,759 85
Invest - Other	52-6272707	81369Y407	AMEX CONSUMER DISCR SPDR	16,827 20	8,062 07
Invest - Other	52-6272707	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	33,182 48	34,386 51
Invest - Other	52-6272707	262028855	DRIEHAUS ACTIVE INCOME FUND	36,353 90	35,863 77
Invest - Other	52-6272707	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	22,704 12	23,166 65
Invest - Other	52-6272707	922908553	VANGUARD REIT VIPER	33,120 78	15,372 72
Invest - Other	52-6272707	922042858	VANGUARD FTSE EMERGING MARKETS ETF	64,887 42	65,584 97
Invest - Other	52-6272707	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	36,318 70	36,166 77
Invest - Other	52-6272707	779588402	T ROWE PRICE INST FLOAT RATE #170	9,096 33	9,122 88
Invest - Other	52-6272707	25537M100	DIV CAP DIVERSIFIED PROPERTY FD CL E	7,407 45	8,253 31
Invest - Other	52-6272707	921937827	VANGUARD SHORT TERM BOND ETF	129,425 44	129,783 11
Invest - Other	52-6272707	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	32,318 45	28,488 64
Invest - Other	52-6272707	921937819	VANGUARD INTERMEDIATE TERM B	43,831 58	43,057 77
Invest - Other	52-6272707	921943858	VANGUARD FTSE DEVELOPED ETF	84,025 72	74,119 10
Invest - Other	52-6272707	252645833	DIAMOND HILL LONG-SHORT FD CL I #11	19,140 29	13,452 62
Invest - Other	52-6272707	76628T645	RIDGEWORTH SEIX HY BD-I #5855	468 30	436 29
Invest - Other	52-6272707	22544R305	CREDIT SUISSE COMM RET ST-I #2156	43,738 35	48,583 51
			TOTAL OTHER INVESTMENTS	912,941 84	790,468 33
			TOTAL ASSETS	922,931 81	800,458 30