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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2013

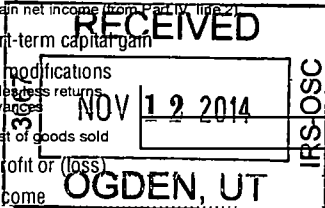
Open to Public Inspection

For calendar year 2013 or tax year beginning APR 1, 2013, and ending MAR 31, 2014

Name of foundation The Spencer Foundation		A Employer identification number 36-6078558
Number and street (or P.O. box number if mail is not delivered to street address) 625 N. Michigan Avenue		B Telephone number (312) 337-7000
City or town, state or province, country, and ZIP or foreign postal code Chicago, IL 60611-3110		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 530,519,280. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2,005.	2,005.		
4 Dividends and interest from securities		11,322,067.	11,322,067.		
5a Gross rents		13,500.	13,500.		Statement 1
b Net rental income or (loss) 13,500.					
6a Net gain or (loss) from sale of assets not on line 10		9,909,654.			
b Gross sales price for all assets on line 6a 24,523,999.					
7 Capital gain net income (from Part IV, line 2)			9,909,654.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales price for all assets on line 6a					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		460.	0.		Statement 2
12 Total Add lines 1 through 11		21,247,686.	21,247,226.		
13 Compensation of officers, directors, trustees, etc		1,294,082.	204,305.		1,089,777.
14 Other employee salaries and wages		1,354,537.	0.		1,354,537.
15 Pension plans, employee benefits		1,169,345.	48,005.		1,121,340.
16a Legal fees Stmt 3		13,796.	0.		13,796.
b Accounting fees Stmt 4		46,950.	32,865.		14,085.
c Other professional fees Stmt 5		1,622,270.	1,040,096.		582,174.
17 Interest					
18 Taxes Stmt 6		452,736.	0.		0.
19 Depreciation and depletion		153,909.	7,695.		
20 Occupancy		393,275.	5,899.		387,377.
21 Travel, conferences, and meetings		678,978.	4,220.		674,758.
22 Printing and publications		558.	0.		558.
23 Other expenses Stmt 7		184,642.	40,250.		144,392.
24 Total operating and administrative expenses Add lines 13 through 23		7,365,078.	1,383,335.		5,382,794.
25 Contributions, gifts, grants paid		15,120,405.			14,194,536.
26 Total expenses and disbursements Add lines 24 and 25		22,485,483.	1,383,335.		19,577,330.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-1,237,797.			
b Net investment income (if negative, enter -0-)			19,863,891.		
c Adjusted net income (if negative, enter -0-)				N/A	

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7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			598.	600.	600.
	2 Savings and temporary cash investments			366,983.	10,155,679.	10,155,679.
	3 Accounts receivable ▶ 2,475.			3,750.	2,475.	2,475.
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use			90,801.	165,391.	165,391.
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 9			406,954,837.	455,524,437.	455,524,437.
	c Investments - corporate bonds Stmt 10			63,545,803.	63,262,696.	63,262,696.
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other Stmt 11			1,025,000.	1,025,000.	1,025,000.
	14 Land, buildings, and equipment: basis ▶ 1,252,171.					
	Less: accumulated depreciation Stmt 8 ▶ 869,169.			411,290.	383,002.	383,002.
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			472,399,062.	530,519,280.	530,519,280.
	17 Accounts payable and accrued expenses			2,306,297.	3,524,492.	
	18 Grants payable			11,175,260.	12,218,040.	
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ Statement 12)			1,715,565.	1,846,869.	
	23 Total liabilities (add lines 17 through 22)			15,197,122.	17,589,401.	
	Foundations that follow SFAS 117, check here ▶ ☒ X					
	24 Unrestricted			457,201,940.	512,929,879.	
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances			457,201,940.	512,929,879.	
	31 Total liabilities and net assets/fund balances			472,399,062.	530,519,280.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	457,201,940.
2 Enter amount from Part I, line 27a	2	-1,237,797.
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gain on Investments	3	58,186,461.
4 Add lines 1, 2, and 3	4	514,150,604.
5 Decreases not included in line 2 (itemize) ▶ Deferred Federal Excise Tax	5	1,220,725.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	512,929,879.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	.			
b	See Attached Statements			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	24,523,999.	14,614,345.	9,909,654.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			9,909,654.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	9,909,654.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	16,599,251.	425,981,227.	.038967
2011	16,199,490.	407,035,479.	.039799
2010	19,022,026.	387,184,375.	.049129
2009	17,673,256.	348,035,145.	.050780
2008	22,855,296.	361,835,823.	.063165

2	Total of line 1, column (d)	2	.241840
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048368
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	494,973,422.
5	Multiply line 4 by line 3	5	23,940,874.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	198,639.
7	Add lines 5 and 6	7	24,139,513.
8	Enter qualifying distributions from Part XII, line 4	8	19,708,631.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	397,278.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		3	397,278.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	397,278.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	451,416.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	451,416.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments Add lines 6a through 6d		10	54,138.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2014 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.spencer.org</u>	13	X	
14	The books are in care of ► <u>Julie A. Hubbard, CFO</u> Telephone no ► <u>(312) 337-7000</u> Located at ► <u>625 N Michigan Ave #1600, Chicago, IL</u> ZIP+4 ► <u>60611-3110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		1,294,082.	338,654.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Andrea Bueschel - 625 N. Michigan Avenue, Suite 1600, Chicago, IL	Program Director 40.00	133,592.	34,124.	0.
Colon Ong-Deng - 625 N. Michigan Avenue, Suite 1600, Chicago, IL	Assoc. Program Officer 40.00	86,553.	46,974.	0.
Kathryn Gray - 625 N. Michigan Avenue, Suite 1600, Chicago, IL	HR Director 40.00	93,704.	27,614.	0.
Doris Fischer - 625 N. Michigan Avenue, Suite 1600, Chicago, IL	Meeting & Event Manager 40.00	82,921.	33,486.	0.
Paula McAvoy - 625 N. Michigan Avenue, Suite 1600, Chicago, IL	Assoc. Program Officer 40.00	88,742.	26,793.	0.

Total number of other employees paid over \$50,000

10

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PIMCO Funds - 840 Newport Center Dr., Newport Beach, CA 92660	Investment Manager	330,976.
Delaware Investments		
2005 Market Street, Philadelphia, PA 19103	Investment Manager	226,403.
The Vanguard Group		
P.O. Box 2900, M37, Valley Forge, PA 19482	Investment Manager	164,113.
Joseph Kahne		
5638 Buena Vista Ave, Oakland, CA 94618	Services of Scholar	60,625.
Robert Grainger		
25 Fairfield Street, Montclair, NJ 07042	Services of Scholar	55,120.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
See Statement 14	475,315.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	499,693,743.
b	Average of monthly cash balances	1b	2,817,345.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	502,511,088.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	502,511,088.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,537,666.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	494,973,422.
6	Minimum investment return. Enter 5% of line 5	6	24,748,671.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,748,671.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	397,278.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	397,278.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,351,393.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	24,351,393.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,351,393.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,577,330.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	131,301.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,708,631.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,708,631.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				24,351,393.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	611,937.			
d From 2011				
e From 2012				
f Total of lines 3a through e	611,937.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 19,708,631.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				19,708,631.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	611,937.			611,937.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				4,030,825.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached schedule				
Total				▶ 3a 0.
b Approved for future payment See attached schedule				
Total				▶ 3b 0.

The Spencer Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PIMCO Bond Fund - Moderate Duration Fund	P	Various	Various
b	PIMCO Bond Fund - Total Return Fund	P	Various	Various
c	VANGUARD Institutional Index Fund Plus	P	Various	04/22/13
d	VANGUARD Institutional Index Fund Plus	P	Various	04/24/13
e	VANGUARD Institutional Index Fund Plus	P	Various	05/13/13
f	VANGUARD Institutional Index Fund Plus	P	Various	05/20/13
g	VANGUARD Institutional Index Fund Plus	P	Various	06/04/13
h	VANGUARD Institutional Index Fund Plus	P	Various	06/10/13
i	VANGUARD Institutional Index Fund Plus	P	Various	06/17/13
j	VANGUARD Institutional Index Fund Plus	P	Various	07/08/13
k	VANGUARD Institutional Index Fund Plus	P	Various	07/12/13
l	VANGUARD Institutional Index Fund Plus	P	Various	07/15/13
m	VANGUARD Institutional Index Fund Plus	P	Various	08/06/13
n	VANGUARD Institutional Index Fund Plus	P	Various	08/19/13
o	VANGUARD Institutional Index Fund Plus	P	Various	09/11/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 85,115.			85,115.
b 279,742.			279,742.
c 400,000.		287,571.	112,429.
d 250,000.		177,857.	72,143.
e 200,000.		137,304.	62,696.
f 600,000.		403,624.	196,376.
g 250,000.		171,642.	78,358.
h 1,000,000.		681,478.	318,522.
i 1,200,000.		819,346.	380,654.
j 250,000.		171,637.	78,363.
k 600,000.		402,138.	197,862.
l 400,000.		267,727.	132,273.
m 400,000.		265,164.	134,836.
n 2,400,000.		1,638,127.	761,873.
o 200,000.		132,855.	67,145.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			85,115.
b			279,742.
c			112,429.
d			72,143.
e			62,696.
f			196,376.
g			78,358.
h			318,522.
i			380,654.
j			78,363.
k			197,862.
l			132,273.
m			134,836.
n			761,873.
o			67,145.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD Institutional Index Fund Plus	P	Various	09/16/13
b	VANGUARD Institutional Index Fund Plus	P	Various	09/17/13
c	VANGUARD Institutional Index Fund Plus	P	Various	10/15/13
d	VANGUARD Institutional Index Fund Plus	P	Various	10/21/13
e	VANGUARD Institutional Index Fund Plus	P	Various	11/15/13
f	VANGUARD Institutional Index Fund Plus	P	Various	12/09/13
g	VANGUARD Institutional Index Fund Plus	P	Various	12/10/13
h	VANGUARD Institutional Index Fund Plus	P	Various	12/16/13
i	VANGUARD Institutional Index Fund Plus	P	Various	12/19/13
j	VANGUARD Institutional Index Fund Plus	P	Various	12/30/13
k	VANGUARD Institutional Index Fund Plus	P	Various	01/08/14
l	VANGUARD Institutional Index Fund Plus	P	Various	01/13/14
m	VANGUARD Institutional Index Fund Plus	P	Various	01/17/14
n	VANGUARD Institutional Index Fund Plus	P	Various	01/21/14
o	VANGUARD Institutional Index Fund Plus	P	Various	02/06/14

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	575,000.		379,953.	195,047.
b	575,000.		378,354.	196,646.
c	400,000.		265,880.	134,120.
d	400,000.		258,732.	141,268.
e	700,000.		438,551.	261,449.
f	500,000.		311,047.	188,953.
g	250,000.		156,021.	93,979.
h	1,000,000.		629,436.	370,564.
i	500,000.		310,655.	189,345.
j	500,000.		306,804.	193,196.
k	500,000.		307,241.	192,759.
l	500,000.		310,301.	189,699.
m	500,000.		306,986.	193,014.
n	500,000.		306,132.	193,868.
o	500,000.		317,890.	182,110.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			195,047.
b			196,646.
c			134,120.
d			141,268.
e			261,449.
f			188,953.
g			93,979.
h			370,564.
i			189,345.
j			193,196.
k			192,759.
l			189,699.
m			193,014.
n			193,868.
o			182,110.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	VANGUARD Institutional Index Fund Plus	P	Various	02/10/14
b	VANGUARD Institutional Index Fund Plus	P	Various	02/11/14
c	VANGUARD Institutional Index Fund Plus	P	Various	02/18/14
d	VANGUARD Institutional Index Fund Plus	P	Various	02/24/14
e	VANGUARD Institutional Index Fund Plus	P	Various	02/28/14
f	VANGUARD Institutional Index Fund Plus	P	Various	03/05/14
g	VANGUARD Institutional Index Fund Plus	P	Various	03/11/14
h	VANGUARD Extended Market Index Fund	P	Various	07/15/13
i	VANGUARD Extended Market Index Fund	P	Various	02/04/14
j	VANGUARD Extended Market Index Fund	P	Various	02/07/14
k	VANGUARD Extended Market Index Fund	P	Various	02/11/14
l	VANGUARD Extended Market Index Fund	P	Various	02/24/14
m	FRANKLIN TEMPLETON TIF Foreign Smaller Companies	P	Various	Various
n	DELAWARE Pooled Trust Investment Fund	P	Various	Various
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	500,000.		313,213.	186,787.
b	500,000.		309,780.	190,220.
c	500,000.		305,987.	194,013.
d	500,000.		304,744.	195,256.
e	1,000,000.		605,386.	394,614.
f	1,000,000.		600,571.	399,429.
g	1,000,000.		602,355.	397,645.
h	300,000.		146,303.	153,697.
i	500,000.		227,817.	272,183.
j	500,000.		223,661.	276,339.
k	500,000.		221,033.	278,967.
l	500,000.		213,042.	286,958.
m	145,372.			145,372.
n	663,770.			663,770.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			186,787.
b			190,220.
c			194,013.
d			195,256.
e			394,614.
f			399,429.
g			397,645.
h			153,697.
i			272,183.
j			276,339.
k			278,967.
l			286,958.
m			145,372.
n			663,770.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	9,909,654.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Form 990-PF	Rental Income	Statement	1
Kind and Location of Property	Activity Number	Gross Rental Income	
Condo, 401 E. Ontario, Apt# 3207, Chicago, IL 60611	1	13,500.	
Total to Form 990-PF, Part I, line 5a		13,500.	

Form 990-PF	Other Income	Statement	2
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Royalties	460.	0.	
Total to Form 990-PF, Part I, line 11	460.	0.	

Form 990-PF	Legal Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Sidley Austin LLP	13,796.	0.		13,796.
To Fm 990-PF, Pg 1, ln 16a	13,796.	0.		13,796.

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
McGladrey LLP	43,150.	32,865.		10,285.
Verisight, Inc.	3,800.	0.		3,800.
To Form 990-PF, Pg 1, ln 16b	46,950.	32,865.		14,085.

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management and Consulting	1,040,096.	1,040,096.		0.	
Program consulting	513,364.	0.		513,364.	
IT Consulting	59,205.	0.		59,205.	
Administrative Consulting	9,605.	0.		9,605.	
To Form 990-PF, Pg 1, ln 16c	1,622,270.	1,040,096.		582,174.	

Form 990-PF	Taxes			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal Excise Tax	452,736.	0.		0.	
To Form 990-PF, Pg 1, ln 18	452,736.	0.		0.	

Form 990-PF	Other Expenses			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Memberships, Recruiting, Other Overhead	48,963.	0.		48,963.	
Maintenance on Equipment	36,719.	0.		36,719.	
Insurance	31,003.	0.		31,003.	
Office Supplies	24,503.	0.		24,503.	
Postage	3,204.	0.		3,204.	
Real Estate Assessments	19,555.	19,555.		0.	
Real Estate Operating Expenses	4,803.	4,803.		0.	
Real Estate Taxes	15,892.	15,892.		0.	
To Form 990-PF, Pg 1, ln 23	184,642.	40,250.		144,392.	

Form 990-PF Depreciation of Assets Not Held for Investment Statement 8

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Furniture and Fixtures	421,827.	321,668.	100,159.	100,159.
Computer/Electronic Equipment	502,207.	307,883.	194,324.	194,324.
Leasehold Improvements	328,137.	239,618.	88,519.	88,519.
To 990-PF, Part II, ln 14	1,252,171.	869,169.	383,002.	383,002.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
VANGUARD Institutional Index Fund Plus	277,307,684.	277,307,684.
VANGUARD Extended Market Index Fund	66,572,027.	66,572,027.
VANGUARD Developed Market Index	64,021,528.	64,021,528.
DELAWARE Pooled Trust Investment Fund	18,418,922.	18,418,922.
TEMPLETON Inst. Foreign Smaller Company Fund	29,204,276.	29,204,276.
Total to Form 990-PF, Part II, line 10b	455,524,437.	455,524,437.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
PIMCO Bond Fund - Moderate Duration Fund	10,135,519.	10,135,519.
PIMCO Bond Fund - Total Return Fund	42,754,999.	42,754,999.
PIMCO Bond Fund - All Asset Fund	10,372,178.	10,372,178.
Total to Form 990-PF, Part II, line 10c	63,262,696.	63,262,696.

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
Real Estate Investments	FMV	1,025,000.	1,025,000.
Total to Form 990-PF, Part II, line 13		1,025,000.	1,025,000.

Form 990-PF	Other Liabilities	Statement	12
Description	BOY Amount	EOY Amount	
Post-Retirement Health Benefit Liability	1,715,565.	1,846,869.	
Total to Form 990-PF, Part II, line 22	1,715,565.	1,846,869.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	13
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Dr. Michael S. McPherson 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	President/Director 40.00	500,860.	135,220.	0.
T. Dennis Sullivan 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	4,500.	0.	0.
Carol Johnson 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.
Mario Small 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	4,000.	0.	0.
Deborah Lowenberg Ball 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.

The Spencer Foundation

36-6078558

Cybele C. Raver 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.
Stephen W. Raudenbush 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.
Pamela Grossman 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.
Richard Murnane 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	6,000.	0.	0.
Mark Vander Ploeg 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Director 1.00	4,500.	0.	0.
Diana Hess 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Senior Vice President 40.00	222,730.	48,347.	0.
Elizabeth Carrick 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	Vice President for Adminis 40.00	145,898.	56,947.	0.
Mary Cahillane 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	CIO 40.00	174,362.	41,244.	0.
Julie Hubbard 625 N. Michigan Avenue, Suite 1600 Chicago, IL 60611	CFO 40.00	201,232.	56,896.	0.
Totals included on 990-PF, Page 6, Part VIII		1,294,082.	338,654.	0.

Form 990-PF	Summary of Direct Charitable Activities	Statement	14
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Activity One

Members of the program staff, working individually and in small teams, conduct independent educational research that produces knowledge to help the Spencer Foundation and other Foundations and institutions engaged in education research and related fields to improve their policies and practices.

The Spencer Foundation

36-6078558

These staff members produce internal documents, publications, and presentations aimed at a broader audience of education researchers and, when relevant, practitioners and policymakers.

Expenses

To Form 990-PF, Part IX-A, line 1

475,315.

The Spencer Foundation
Return of Private Foundation
Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part VII-B, Line 5c Expenditure Responsibility Statement

<u>Grantee's Name</u>	<u>Grantee's Address</u>	<u>Grant Date</u>	<u>Grant Amount</u>	<u>Grant Purpose</u>	<u>Amount Expended by Grantee</u>	<u>Any Diversion by Grantee</u>	<u>Dates of Reports by Grantee</u>	<u>Date of Verification</u>	<u>Results of Verification</u>
National Academy of Education	500 Fifth Street, NW, #1049 Washington, DC 20001	01/01/2011	1,566,074	Postdoctoral fellowship program (Cohorts 11-12)	1,528,475	No	03/10/2014		
National Academy of Education	500 Fifth Street, NW, #1049 Washington, DC 20001	01/01/2011	3,452,975	Dissertation fellowship program (Cohorts 11-12, 12-13, 13-14)	2,272,938	No	03/10/2014		
National Academy of Education	500 Fifth Street, NW, #1049 Washington, DC 20001	10/20/2011	4,761,053	Postdoctoral fellowship program (Cohorts 12-13, 13-14, 14-15)	3,065,413	No	03/14/2014		
Policy Studies Associates	1718 Connecticut Avenue NW Washington, DC 20009	01/02/2013	247,000	Research project Instructional Responses to Interim Test Data	19,912	No	08/28/2014		
OpenPlans Inc	148 Lafayette Street, PH New York, NY 10013	10/11/2012	20,050	Research project: Building a better teacher	11,108	No	02/28/2014		
National Academy of Education	500 Fifth Street, NW, #1049 Washington, DC 20001	07/01/2013	49,994	Workshop on Immigration, Social Cohesion, and Cultural Sustainability	-	No	Not yet Due		

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
Vanderbilt University	301 Wilson Hall Vanderbilt University Nashville, TN 37203	Data in Conversation Professional Learning Opportunities in Teachers' Data-Centered Collaborative Talk	PC	210,347	-	106,270	104,077
Gallaudet University	800 Florida Avenue NE Washington, DC 20002	The Development of Deaf legal discourse	PC	-	46,065	-	46,065
Colorado Seminary	2199 S University Denver, CO 80210-4711	An Anthropological Analysis of The Latino Graduation Ceremony	PC	39,900	-	-	39,900
Carleton University	1125 Colonel By Drive Ottawa, Ontario K1S 5B6	Encountering Democracy Low Income Canadian Youths' Perspectives on Citizenship and Democratic Processes	PC	39,823	-	-	39,823
Berea College	CPO 2206 Berea, KY 40404	Understanding Differences in Long-term Outcomes for Students with Similar Educational Opportunities	PC	-	50,000	-	50,000
The Regents of the University of California	200 University Office Bldg Riverside, CA 92521	Revisiting community colleges: Institutionalization of neoliberal policies	PC	-	50,000	-	50,000
Arizona State University Foundation for a New American University	300 East University Drive Tempe, AZ 85281-2061	For Whom and To What End is Educational Research Ultimately Directed? An Analysis of Knowledge Mobilization Strategies Developed by Schools of Education	PC	-	46,856	-	46,856
Montclair State University	1 Normal Avenue Montclair, NJ 07043	Measuring Argument Literacy Skills of Elementary School Students	PC	-	50,000	-	50,000
Hebrew University of Jerusalem	The Authority for Research and Development, USA Desk Sherman Research Admin Bldg, Edmond Safra Campus Givat Ram, Jerusalem	Making Sense of Accountability in Different Institutional Environments: The Case of Early Childhood Education	PC	-	50,000	-	50,000
Western Washington University	516 High Street Bellingham, WA 98225	Making the Self-Made American: The Original Meanings and Purposes of America's Public Schools	PC	-	40,357	-	40,357
Portland State University	1825 SW Broadway Portland, OR 97201	Testing the Efficacy of Mindfulness Training for Teachers on Improving Classroom Settings for Early Adolescents	PC	-	293,291	-	293,291
Florida State University Research Foundation, Inc	2000 Levy Avenue, Suite 351 Tallahassee, FL 32310	Virtual-Reality-Based Social Skills Training for Children with Aspergers Syndrome	PC	-	468,594	-	468,594
University of Georgia Research Foundation, Inc	617 Boyd Graduate Studies Research Center Athens, GA 30602-7411	The Development of Expertise in Preschool Teachers in Three Cultures Japan, China, and the United States	PC	-	49,696	-	49,696
University of Pittsburgh	123 University Place Pittsburgh, PA 15213	Designing Organizational Routines to Support the Inclusion of Special Education Students in Secondary Schools	PC	-	298,119	-	298,119

Part XV Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
University of North Carolina at Chapel Hill	Office of Sponsored Research 104 Airport Drive, Suite 2200 Chapel Hill, NC 27599-1350	Educational Inequality in the Age of Obama Race and Black Americans Understandings and Responses to Racialized Tracking in the Post-Brown Era	PC	-	427,644	-	427,644
The Regents of the University of California	5171 California, Suite 150 Irvine, CA 92697-5500	Evaluating the Quality of Universal Algebra Learning (EQUAL)	PC	-	393,532	-	393,532
Rector and Visitors of the University of Virginia	914 Emmet St. N Charlottesville, VA 22903	Kindergarten Teachers' Use of Literacy Data to Make Instructional Decisions	PC	-	299,362	-	299,362
University of Georgia Research Foundation, Inc	617 Boyd Graduate Studies Research Center Athens, GA 30602-7411	Learning to Teach Elementary Mathematics Revisited	PC	-	49,975	-	49,975
Queen's University	Kingston, ON K7L 3N6	Education, Conversation and New Learning Technologies	PC	-	40,000	-	40,000
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Influence of Schooling and Dominican Maternal Migration on Children's Educational and Migration Aspirations	PC	-	50,000	-	50,000
Institute for Advanced Study	Olden Lane Princeton, NJ 08540	Humanities and Liberal Arts Assessment Lab (HULA)	PC	-	74,996	-	74,996
The Board of Trustees of the Leland Stanford Junior University	3160 Porter Drive Stanford, CA 94305-6203	School Reforms and Educational Inequality Regression-Discontinuity Evidence from NCLB Waivers	PC	-	389,439	-	389,439
The Ohio State University	81 W Lane Ave Columbus, OH 43210	The Distribution of School Quality	PC	-	43,452	-	43,452
University of Notre Dame	724 Grace hall Notre Dame, IN 46556	Improving teachers' use of data for instructional decisions Using assessment portfolios for professional development	PC	-	297,370	-	297,370
University of North Carolina at Chapel Hill	Office of Sponsored Research 104 Airport Drive, Suite 2200 Chapel Hill, NC 27599-1350	Immigrant Parents and Children in Transition Cultural Models and Early Childhood Education	PC	-	521,245	-	521,245
The Trustees of the University of Pennsylvania	3451 Walnut Street Philadelphia, PA 19104	Understanding the Effects of Urban School Closures on the Educational Experiences of Non-white and Socioeconomically Disadvantaged Students	PC	-	50,000	-	50,000
The Research Foundation for The State University of New York	P O Box 9 Albany, NY 12201-0009	The Eyes Have It Triangulating Physiological and Psychological Data During Problem Solving	PC	-	49,988	-	49,988
Brandeis University	P.O. Box 9110 Waltham, MA 02454	Trajectories of School Desegregation	PC	-	44,450	-	44,450
University of Pittsburgh	123 University Place Pittsburgh, PA 15213	Contributions of Lexical Morphology to English Learners' Academic Vocabulary Learning	PC	-	49,960	49,960	-
University of West Georgia	Carrollton, GA 30118	Unraveling Big Ideas Associated with Difficulties in Connecting Representations	PC	-	12,550	12,550	-

Part XV. Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
La Salle University	1900 W Olney Avenue Philadelphia, PA 19141	The Educational Work of the De la Salle Brothers in Cuba. Revolution, Exile, Diaspora, and Return	PC	-	43,427	-	43,427
Duke University	324 Blackwell Street Suite 920 Durham, NC 27701	Building a better reader Activating knowledge through retrieval	PC	-	49,110	-	49,110
Northwestern University	633 Clark Street Evanston, IL 60208-2610	School Finance Reform and the Distribution of Student Achievement	PC	-	305,469	177,771	127,698
Drexel University	32nd and Chestnut Streets Philadelphia, PA 19104	Forging Education Opportunities From Below Community Based Schooling and Education Reform in Argentina	PC	-	11,000	-	11,000
North Carolina State University	Raleigh, NC 27695	An Endless Summer The Impact of Summer Setback on School Accountability	PC	-	49,283	-	49,283
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Restorative Justice and the Reclamation of Civic Education	PC	-	48,194	48,194	-
New York University	665 Broadway Suite 801 New York, NY 10012	The Dynamics of Reform Change in Higher Education	PC	-	48,856	-	48,856
The Research Foundation for The State University of New York	P.O. Box 9 Albany, NY 12201-0009	Narratives on Education from Swat Valley, Pakistan A Gendered, Classed, and Ethnicity-Based Analysis	PC	-	27,968	27,968	-
American Enterprise Institute For Public Policy Research	1150 Seventeenth Street, NW Washington, DC 20036	Edu-Philanthropy Understanding its Power and Potential	PC	-	50,000	50,000	-
The Board of Trustees of the Leland Stanford Junior University	3160 Porter Drive Stanford, CA 94305-6203	Massive Open Online Courses (MOOCs) as a Collaborative Tool to Support the Language Demand of the New Content Standards	PC	-	50,000	50,000	-
The Trustees of the University of Pennsylvania	3451 Walnut Street Philadelphia, PA 19104	Sources in the Growth of Faculty Adjuncts in Higher Education	PC	-	75,000	75,000	-
Young Chicago Authors	1180 N Milwaukee Avenue, 2nd Floor Chicago, IL 60642	Louder Than A Bomb Chicago Youth Poetry Festival	PC	-	5,000	-	5,000
Mikva Challenge Grant Foundation, Inc	332 South Michigan Avenue, Suite 400 Chicago, IL 60604	2014 Civic Leadership Activities	PC	-	5,000	-	5,000
Facing History and Ourselves	2 North LaSalle Street, Suite 2300 Chicago, IL 60602	23rd Annual Chicago Benefit Dinner	PC	-	5,000	-	5,000
The Aspen Institute	One Dupont Circle, NW Suite 700 Washington, DC 20036	Aspen Senior Congressional Education Staff Network	PC	-	75,000	-	75,000
University of Florida Teachers College, Columbia University	Gainesville, FL 32611 525 W 120th Street Box 30 New York, NY 10027-6696	From Procreative Acts to Parental Rights Degrees of Freedom Teachers' Use of Student Performance Data in Decision Making and Instructional Change	PC PC	- 212,091	54,450 -	- 111,300	54,450 100,791

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV. Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
The Regents of the University of California	5221 Cheadle Hall Santa Barbara, CA 93106-3100	Lifespan Development of Writing Abilities	PC	8,800	-	8,800	-
The University of Texas at Austin	Office of Sponsored Projects, Suite 5 300 101 E 27th St , Stop A9000 Austin, TX	Civic Action and Learning with Young Children Comparing Approaches in New Zealand, Australia and the United States	PC	-	349,978	-	349,978
WestEd	730 Harrison Street San Francisco, CA 94107	Measuring Educators' Data Literacy. The Development of Simulated Assessments of Data Teams' Skills and Knowledge	PC	-	471,975	240,207	231,768
The Regents of the University of California	9500 Gilman Drive La Jolla, CA 92093-0532	Teachers Use of Data for Differentiated Instruction: A Study of the Intersection of Ability Grouping and Data Use	PC	-	299,992	55,208	244,784
Whitman College	345 Boyer Avenue Walla Walla, WA 99362	Pedagogy and Agency in the Philosophy of Maria Montessori	PC	-	39,991	39,991	-
Vassar College	124 Raymond Avenue Poughkeepsie, NY 12604	Online Gaming, Indigenous Masculinities, and the Peruvian School	PC	-	50,000	50,000	-
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	A Closer View of a Catch-22: An Exploration of Adolescents' Development of Political Engagement and Political Tolerance through an Innovative Curriculum	PC	-	50,000	-	50,000
The Trustees of the University of Pennsylvania	3451 Walnut Street Philadelphia, PA 19104	A History of the United Neighborhood Organization	PC	-	50,000	50,000	-
The Regents of the University of Michigan	3003 South State Street Ann Arbor, MI 48109	Assessing the Value of Computer-Supported Synchronous Collaboration in Science Investigations by Middle Schoolers A First Study	PC	-	50,000	50,000	-
The Regents of the University of California	2147 Murphy Hall Los Angeles, CA 90095	Raising the Bar on Graduation Requirements' Opportunities, Challenges, and Supports during the Critical Ninth Grade Transition	PC	-	49,892	49,892	-
The Board of Trustees of the University of Illinois	506 S Wright St Urbana, IL 61801	The American University Meets the Pacific Century (AUPC)	PC	-	50,000	50,000	-
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	Developing Human Capital Within Schools	PC	-	50,000	-	50,000
The Board of Trustees of the University of Illinois	506 S Wright St Urbana, IL 61801	Evaluating Culturally responsive Pedagogy in the Classroom Project	PC	-	60,859	-	60,859
Chicago Humanities Festival	500 N Dearborn St., Suite 825 Chicago, IL 60654	Chicago Humanities Festival Lecture 2014-2016	PC	-	45,000	45,000	-
Indiana University Foundation	340 W Michigan Street Indianapolis, IN 46202	Women's Philanthropy Institute 2014 Symposium	PC	-	5,000	-	5,000
George Washington University	2121 I Street, NW Washington, DC 20052	Dean's Distinguished Guest Lecture Series	PC	-	48,583	-	48,583

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
Grants Managers Network	1666 K Street, NW, Suite 440 Washington, DC 20006	2014 Grants Managers Network Membership Renewal	PC	-	2,000	2,000	-
The Regents of the University of California	1156 High Street Santa Cruz, CA 95064	The Ethics of Collaborative Community-Based Social Science Research	PC	-	273,130	173,992	99,138
University of Melbourne	Parkville, VIC 3010	Justice and Competition in Education	PC	-	5,000	5,000	-
Montclair State University	1 Normal Avenue Montclair, NJ 07043	Teachers with Expertise in Data Use. How Do They Engage in Data Driven Decision Making from Student Performance Data to Influence Instruction?	PC	-	155,008	132,071	22,937
The University of Texas at Austin	Office of Sponsored Projects, Suite 5 300 101 E. 27th St., Stop A9000 Austin, TX	Building a Community of Scholars Association Conference	PC	-	5,000	5,000	-
Donors Forum	208 South LaSalle Street, Suite 1540 Chicago, IL 60604	40th Anniversary Sponsorship	PC	-	25,000	25,000	-
Teachers College, Columbia University	525 W 120th Street Box 30 New York, NY 10027-6696	Improving Coverage and Communication of Research on Education	PC	-	50,000	50,000	-
Chinese American Service League, Inc	2141 South Tan Court Chicago, IL 60616-1998	Education Initiatives Focused on Children, Youth, Families and Adults	PC	-	5,000	5,000	-
The Graduate Center, City University of New York	365 5th Avenue New York, NY 10016	Mainstreaming Mathematics Remedial Students: A Random Assignment Experiment	PC	68,000	-	68,000	-
University of Rochester	910 Genesee Street Suite 200 Rochester, NY 14611	The Role of Social Networks in Organizational Learning in the Chicago Public Schools Examining the Quantity and Quality of Educational Leaders' Social Ties	PC	303,425	-	175,025	128,400
Policy Studies Associates, Inc	1718 Connecticut Avenue, NW Washington, DC 20009	Now What? Instructional Responses to Interim-Test Data	NC	151,928	-	97,952	53,976
The Board of Trustees of the University of Illinois	506 S Wright St Urbana, IL 61801	The Role of Student Characteristics in Teachers' Formative Interpretation and Use of Student Performance Data	PC	212,539	-	103,907	108,632
The Regents of the University of Michigan	3003 South State Street Ann Arbor, MI 48109	Collaborative Learning in School Improvement Networks	PC	11,125	-	11,125	-
Rector and Visitors of the University of Virginia	914 Emmet St N Charlottesville, VA 22903	Increasing Teachers' Use of Classroom-based Behavior Supports through Coaching	PC	-	500,000	192,782	307,218
University of Nebraska Board of Regents	3835 Holdrege Street Lincoln, NE 68503	An Exploratory Study of Elementary Teachers Use of Formative Assessment in Science	PC	-	39,663	39,663	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Courage, Humility, and Empathy. A Study of Three Virtues of Democratic Participation as Goals of Civic Science Education	PC	-	40,000	40,000	-
University of Kansas Center for Research, Inc	2385 Irving Hill Road Lawrence, KS 66045-7563	Civic Action Journalism in School Newspaper Programs	PC	-	47,068	47,068	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV. Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
University of Delaware	413 Academy Street Newark, DE 19716	Understanding the Leverage Points: How Do Teachers Use Data to Inform Instruction	PC	-	299,999	99,797	200,202
The Trustees of the University of Pennsylvania	3451 Walnut Street Philadelphia, PA 19104	Teachers' Use of Learning Trajectories in Analysis of Evidence and Instructional Response	PC	-	300,000	108,536	191,464
New York University	665 Broadway Suite 801 New York, NY 10012	Data Use in Action	PC	-	299,942	137,889	162,053
University of Vermont and State Agricultural College	85 South Prospect Street Burlington, VT 05405	Collaborative Data Use by Teacher Decision-making Teams to Support Instructional Interventions for Struggling Students	PC	-	299,430	96,494	202,936
St Louis University	221 North Grand Boulevard St Louis, MO 63103-2006	Pathway to College: Understanding the Mechanism of the Long-term Impact of Ninth-grade Algebra Intervention on Student's Educational Attainment in Urban Schools	PC	-	45,824	45,824	-
University of North Carolina at Chapel Hill	Office of Sponsored Research 104 Airport Drive, Suite 2200 Chapel Hill, NC 27599-1350	Visualizing Science to Support English Language Learners' Science Learning in Linguistically Heterogeneous Classrooms	PC	-	44,451	44,451	-
San Francisco State University	1600 Holloway Avenue San Francisco, CA 94132	Examining the Contributions of Self-contained and Departmentalized Class Formats on Teaching Effectiveness and Student Achievement in Fourth and Fifth Grade	PC	-	32,847	32,847	-
National Academy of Education	500 Fifth Street, NW Washington, DC 20001	Workshop on Immigration, Social Cohesion, and Cultural Sustainability	NC	-	49,994	49,994	-
Rutgers, The State University of New Jersey	57 US Highway 1 New Brunswick, NJ 08901-8554	Transforming schools through restorative approaches to school discipline	PC	-	50,000	50,000	-
The Trustees of Columbia University in the City of New York	622 W 113th Street Mail Code 4524 New York, NY 10025	School-Work Linkages and College Persistence	PC	-	49,992	49,992	-
The Trustees of Indiana University	107 S Indiana Bloomington, IN 47405	Uncovering the Civic Extracurriculum: Systematic Social Observation of Collegiate Associations	PC	-	49,693	49,693	-
University of Kansas Center for Research, Inc	2385 Irving Hill Road Lawrence, KS 66045-7563	Why the Origins of the Racial Achievement Gap Matters	PC	-	50,000	50,000	-
The Board of Curators of the University of Missouri-Kansas City	Kansas City, MO 64108-2639	Cross-Cohort Changes in Civic Attitudes from 1999-2009 Measurement and Contextual and Participatory Correlates	PC	-	43,276	43,276	-
University of Texas at San Antonio	One UTSA Circle San Antonio, TX 78249	A Cross-Sectional and Longitudinal Examination of Teachers' Specialized Knowledge for Supporting Reader-Text Interactions	PC	-	49,932	49,932	-
The Regents of the University of California	2195 Hearst Avenue Room 120, MC 1104 Berkeley, CA 94720	DECIDES Data Collection	PC	-	38,950	38,950	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
Independent Sector	1602 L Street, NW Suite 900 Washington, DC 20036	2014 Annual Membership Dues	PC	-	12,500	12,500	-
Ithaka Harbors Inc.	151 East 61st Street New York, NY 10065	Preparation of a Monograph on the Pathways Project	PC	-	39,401	39,401	-
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	Invitational Meeting on New Directions in Assessment	PC	-	35,408	35,408	-
The Trustees of Princeton University	Office of Finance 701 Carnegie Center Suite 154 Princeton, NJ 08540-6242	The Second Generation in Spain Qualitative Module	PC	-	31,957	31,957	-
Economic Policy Institute	1333 H Street NW Suite 300, East Tower Washington, DC 20005	Socioeconomic Pathways to Achievement Gaps-What New Research Shows	PC	-	50,000	50,000	-
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	Digital Scouting Party Matchmaking Conference	PC	-	57,966	57,966	-
Northwestern University	633 Clark Street Evanston, IL 60208-2610	Retreats of the Education Deans' Alliance, 2013-2016	PC	36,000	-	12,000	24,000
University of Southern California	3720 S Flower Street Los Angeles, CA 90089-0701	Data Use and Organizational Learning Under Conditions of Accountability in Higher Education	PC	-	492,820	492,820	-
Monash University	Corporate Finance Division 710 Blackburn Road Clayton, VIC 3168	School Data for All: Exploring the Opportunities of Open Data in Schools	PC	-	37,764	37,764	-
Carnegie Mellon University	5000 Forbes Avenue Pittsburgh, PA 15213-3815	Capturing the Social Aspects of Postsecondary Transitions Through the Measurement of Youth Social Capital	PC	-	49,794	49,794	-
University of Washington	4333 Brooklyn Ave NE Box 359472 Seattle, WA 98195-9472	The Role of Learning about Context and Community in the Preparation of Urban Teachers	PC	-	50,000	50,000	-
President and Trustees of Bates College	Bates College 204 Lane Hall Lewiston, ME 04240	Rural-rooted and College-bound Understanding the College Aspirations, Transitions, and Persistence of Rural, First-generation Students	PC	-	42,571	42,571	-
Michigan Department of Education	608 W Allegan Street P.O. Box 30008 Lansing, MI 48909	Information and College Enrollment: Evidence from Two Statewide Experiments in Michigan	PC	-	44,940	44,940	-
The University of Chicago	5801 South Ellis Avenue Chicago, IL 60637-5418	Making Sense of the Effect of the Comprehensive Teacher Induction Programs	PC	-	50,000	50,000	-
Chapin Hall Center for Children	1313 E 60th Street Chicago, IL 60637-2830	University of Chicago Pathways of Adulthood Data Enclave	PC	-	746,246	370,134	376,111

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocated 2014	Amount Paid 2014	Ending Balance 2014
Childrens First Fund the Chicago Public School Foundation	125 South Clark Street Chicago, IL 60603	Global Citizenship Initiative Evaluation	PC	-	50,000	50,000	-
Chicago Community Trust	225 N Michigan, Suite 220 Chicago, IL 60601	National Education Summit for Parent Leaders	PC	-	20,000	20,000	-
National Staff Development Council	504 South Locust St Oxford, OH 45056	A Conference to Address: Leveraging Research to Transform Professional Learning	PC	-	35,000	35,000	-
Institute for Advanced Study	Olden Lane Princeton, NJ 08540	Humanities and Liberal Arts Assessment (HULA)	PC	-	16,600	16,600	-
MDRC	16 East 34th Street New York, NY 10016-4326	The New Economy and Inequality: Implications for Labor Market and Anti-Poverty Policy	PC	-	15,000	15,000	-
The University of Texas at Austin	Office of Sponsored Projects, Suite 5 300 101 E 27th St., Stop A9000 Austin, TX	Coaching and Mentoring in Literacy Teacher Education: A Development/Design Study of Learning to Teach in a Re-Envisioned Practicum Experience	PC	20,000	-	20,000	-
Trustees of Boston College	140 Commonwealth Avenue Chestnut Hill, MA 02467	Value-Added Evaluation of Teacher Preparation Programs: Sensitivity of Rankings to Model Specification	PC	-	299,976	149,523	150,453
W E Upjohn Institute for Employment Research	300 S Westnedge Ave Kalamazoo, MI 49007	A Conference on Student Loans Research Findings and Public Policy Options	PC	-	40,000	40,000	-
The Regents of the University of California	9500 Gilman Drive La Jolla, CA 92093-0532	Learning Gains from Being On the Hook Experimental Analysis of Classroom Questioning Strategies	PC	-	49,619	49,619	-
The University of Chicago	5801 South Ellis Avenue Chicago, IL 60637-5418	School Closings in Chicago: Understanding Families' Choices and Constraints for New School Enrollment	PC	-	49,863	49,863	-
American Educational Research Association	1430 K Street, NW Suite 1200 Washington, DC 20005	AERA Annual Brown Lecture in Education Research	PC	5,000	-	2,500	2,500
The Regents of the University of California	9500 Gilman Drive La Jolla, CA 92093-0532	Elite Universities as Career Incubators: Variation in Students' Aspirations for Finance, Law, Consulting at the Nation's Most Prestigious Campuses	PC	-	50,000	50,000	-
The William Paterson University of New Jersey Foundation Inc	300 Pompton Road Wayne, NJ 07470-2103	Recapitulation Theory and the Origins of Progressive Education, 1890-1920	PC	-	33,595	33,595	-
University of Kansas Center for Research, Inc	2385 Irving Hill Road Lawrence, KS 66045-7563	Higher Education, Longtime Earnings, and Opportunity Cost	PC	-	50,000	50,000	-
The Regents of the University of California	2195 Hearst Avenue Room 120, MC 1104 Berkeley, CA 94720	Using Physical Activity to Enhance Academic Performance	PC	-	49,988	49,988	-
The Regents of the University of California	2195 Hearst Avenue Room 120, MC 1104 Berkeley, CA 94720	Exploring Visual Design Elements of Informational Science Texts for Beginning Readers	PC	-	49,996	49,996	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Fostering Vocabulary Instruction in Low-Income Kindergartens Through Educative Curricular Materials	PC	-	50,000	50,000	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
The University of Texas at Austin	Office of Sponsored Projects, Suite 5 300 101 E 27th St., Stop A9000 Austin, TX	Developing STEM Aspirations An Examination of Contextual Influences and Inequality by Gender and Race/Ethnicity	PC	-	49,872	49,872	-
American University	4400 Massachusetts Ave , NW Washington, DC 20016	Education, State Fragility, and Armed Conflict in West Africa	PC	-	23,373	23,373	-
The Regents of the University of California	One Shields Avenue Davis, CA 95616	Teacher Quality in Online Schools	PC	-	50,000	50,000	-
The Board of Trustees of the Leland Stanford Junior University	3160 Porter Drive Stanford, CA 94305-6203	Teaching History Then and Now: A Personal and Historical Account of High School Teaching between the 1950s and the Present	PC	-	43,730	36,028	7,702
Business and Professional People for the Public Interest	25 East Washington Street Suite 1515 Chicago, IL 60602	2013-2014 Chicago School Policy Forum Series	PC	-	25,000	25,000	-
New York University	665 Broadway Suite 801 New York, NY 10012	History and Philosophy of Education Sparking a New Dialogue	PC	-	29,960	29,960	-
Donors Forum	208 South LaSalle Street, Suite 1540 Chicago, IL 60604	2013-14 Membership Renewal	PC	-	25,230	25,230	-
American Academy of Arts and Sciences	Cambridge, MA 02138	The Lincoln Project Excellence and Access in Public Higher Education	PC	-	50,000	50,000	-
Rector and Visitors of the University of Virginia	914 Emmet St N Charlottesville, VA 22903	Personalized Postsecondary Information for US Army Service Members	PC	-	43,617	43,617	-
The Regents of the University of Michigan	3003 South State Street Ann Arbor, MI 48109	Scaling Up a Promising Approach to Narrowing the SES Achievement Gap in Primary-Grade Social Studies and Content Literacy	PC	403,550	-	262,850	140,700
University of Maine	62 Stodder Hall Orono, ME 04469	Mathematicians' Knowledge for Teaching Calculus	PC	20,375	-	20,375	-
University of Essex	Wivenhoe Park Colchester, CO4 3SQ	Transmitting Educational Disadvantage? Intergenerational Mobility in Immigrant Families	PC	39,375	-	39,375	-
Drake University	2507 University Avenue Des Moines, IA 50311	Teachers' Problem Posing Responses to Children's Mathematical Thinking	PC	6,500	-	6,500	-
University of Georgia Research Foundation, Inc	617 Boyd Graduate Studies Research Center Athens, GA 30602-7411	Civic Mindfulness in Elementary Teaching & Learning	PC	18,925	-	18,925	-
The Regents of the University of California	2147 Murphy Hall Los Angeles, CA 90095	Social Change, Informal Education, Human Development, and the Shift to Formal Education Studying Three Generations of Mothers and Children Over 43 Years in a Maya Community in Chiapas, Mexico	PC	2,075	-	2,075	-
The Regents of the University of Colorado	2055 Regent Drive Boulder, CO 80309-0001	Neither Black nor White Mexican Americans and the Politics of De Jure and De Facto Segregation in the American Southwest	PC	39,979	-	39,979	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
Trinity College	300 Summit Street Hartford, CT 06106-3100	Becoming Citizens in Time of Crisis. Latino Immigrant Youth in Spain	PC	40,000	-	40,000	-
Lewis & Clark College	0615 S W Palatine Hill Road Portland, OR 97219	Developing Organizational Leadership for Equity	PC	-	39,920	39,920	-
National Academy of Sciences	500 Fifth Street, NW Washington, DC 20001	NAS 150th Anniversary Digital Dome Project Phase 2	PC	50,000	-	50,000	-
The Regents of the University of Michigan	3003 South State Street Ann Arbor, MI 48109	Constructing Genre-Specific Writing Tasks and Identifying K-16 Learning Progressions in Historical Writing	PC	-	20,000	20,000	-
The Philanthropy Roundtable	1730 M Street, Suite 601 Washington, DC 20036	2013 Annual Contribution	PC	-	5,000	5,000	-
Illinois Humanities Council	17 N State St Suite 1400 Chicago, IL 60602-3296	Bridging Divides/Making Connections	PC	-	5,000	5,000	-
State Higher Education Executive Officers		Multistate Collaborative on Assessing Student Learning	PC	-	50,000	50,000	-
The Foundation Center	1627 K Street, NW 3rd Floor Washington, DC 20006	Annual Contribution 2014	PC	-	28,000	28,000	-
Constitutional Rights Foundation Chicago	205 West Randolph Street Suite 1245 Chicago, IL 60606	2013 Bill of Rights in Action Benefit	PC	-	5,000	5,000	-
American University	4400 Massachusetts Ave , NW Washington, DC 20016	The Extreme Goes Mainstream?: School Bans and New Right-Wing Extremist Forms in Germany	PC	-	-	-	-
The Research Foundation for The State University of New York	P.O. Box 9 Albany, NY 12201-0009	Suspending Society's Obligations. Adolescent School Outcomes and Risk Behaviors Under Differing School Discipline Policies	PC	10,300	-	10,300	-
The Board of Trustees of the Leland Stanford Junior University	3160 Porter Drive Stanford, CA 94305-6203	Equality of Opportunity: Its Meanings and Significance in Public Education	PC	171,180	-	171,180	-
The Trustees of Columbia University in the City of New York	622 W 113th Street Mail Code 4524 New York, NY 10025	Spencer Education Journalism Fellowship Program, 2012-2016	PC	1,696,260	-	555,145	1,141,115
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Life in Early Childhood Settings	PC	188,800	-	188,800	-
Rector and Visitors of the University of Virginia	914 Emmet St N Charlottesville, VA 22903	Race, Class, and Academic Outcomes: How Student Experiences and Institutional Contexts Shape Inequality on College Campuses	PC	138,525	-	138,525	-
University of Sydney	Sydney, NSW 2006	The Civic Network A Comparative Study of the Use of Social Media for Enhancing Young People's Political Engagement	PC	64,800	-	64,800	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN- 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	•Ending Balance 2014
University of Notre Dame	724 Grace hall Notre Dame, IN 46556	Family Matters How Home and Family Life Affect Youth Civic Engagement	PC	208,550	-	103,925	104,625
Saint Xavier University	3700 West 103rd Street Chicago, IL 60655	Segregation Built to Last: School Construction and the Formation of Segregated Housing Patterns in the Interwar South	PC	39,993	-	39,993	-
The Board of Trustees of the University of Illinois	506 S Wright St Urbana, IL 61801	The Interplay of Child Cultures, Schooling, and Literacy: A Working Conference on Global Perspectives on Childhoods and Composing	PC	39,485	-	39,485	-
University of South Florida	4202 E Fowler Avenue Tampa, FL 33620	Young Children as Apprentice Citizens: A Comparative Case Study Analysis of the Role of Literacy in Empowering Civic Engagement in Ghana and the United States	PC	-	39,991	39,991	-
University of Georgia Research Foundation, Inc	617 Boyd Graduate Studies Research Center Athens, GA 30602-7411	Proportional Reasoning of Middle Grades Pre-Service Teachers (PROMPT)	PC	-	39,993	39,993	-
University of Miami	Office of Research Administration, Locator 3315 1551 Brescia Ave, Suite 100A Coral Gables, FL 33146-2403	Teaching Evolution A Question of Culture?	PC	-	39,999	39,999	-
Western Michigan University	210 W Walwood Hall Kalamazoo, MI 49008	Learning to Be Bilingual in a Dual Language Elementary School	PC	-	38,900	38,900	-
Loyola University Chicago	820 N Michigan Avenue Chicago, IL 60611	Lessons Learned Students' Civic Experiences of Selective Public High School Admissions	PC	-	39,703	39,703	-
The Trustees of Columbia University in the City of New York	622 W 113th Street Mail Code 4524 New York, NY 10025	Wise Truth-Seeking: Testing a Social Psychological Intervention for Teaching the History of Slavery across the Racial Divide	PC	-	39,966	39,966	-
Loyola Marymount University	1 LMU Drive Los Angeles, CA 90045	Establishing the Criterion Validity of Measures of Science Teaching Secondary Analyses of STeLLA Project Data	PC	-	39,996	39,996	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Understanding the Teacher Leadership Process for Improving Teaching & Learning	PC	-	40,000	40,000	-
George Washington University	2121 I Street, NW Washington, DC 20052	Tennessee Achievement School District Planning Grant	PC	-	50,000	50,000	-
Grantmakers for Education	720 SW Washington Street Portland, OR 97205-3537	2013-2014 Annual Contribution	PC	-	3,500	3,500	-
University of Maryland Foundation	Adelphi, MD 20783	Evaluating Education Reforms Cross National Methods and Applications	PC	-	20,000	20,000	-
Duke University	324 Blackwell Street Suite 920 Durham, NC 27701	A Study of the Use of General Education Assessment Findings for Educational Improvement	PC	144,525	-	144,525	-
The University of Chicago	5801 South Ellis Avenue Chicago, IL 60637-5418	Research for the Improvement of Education	PC	199,875	-	199,875	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	New Civics Early Career Scholars Program	PC	263,700	-	91,125	172,575
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Evidence for the Middle School Science Classroom	PC	291,951	-	135,263	156,688
The Forum for Youth Investment	7064 Eastern Ave , NW Washington, DC 20012 and 3	Building and Supporting an '13 Learning Community' Years 2 and 3	PC	125,000	-	125,000	-
The Regents of the University of California	5171 California, Suite 150 Irvine, CA 92697-5500	The Impact of Education on Fertility	PC	29,888	-	29,888	-
The Research Foundation for The State University of New York	P O Box 9 Albany, NY 12201-0009	Exploring Young Children's Engagement with Multimodal Text	PC	40,000	-	40,000	-
The Regents of the University of Colorado	2055 Regent Drive Boulder, CO 80309-0001	Understanding How Educational Outreach Affects the Social Contexts and Aspirations of Low-Income Students. A Study of the I Have a Dream Program	PC	40,000	-	40,000	-
University of Washington	4333 Brooklyn Ave NE Box 359472 Seattle, WA 98195-9472	Knowledge in Action 2.0 - Deep Learning and Engagement in the High School Government Course	PC	-	349,763	202,656	147,107
Minnesota Public Radio / American Public Media	480 Cedar Street Saint Paul, MN 55101	Support for American RadioWorks	PC	268,044	-	151,202	116,842
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	The Dark Side of Data Use?: Understanding Systemic Cheating in School District Organizations	PC	-	39,352	39,352	-
Teachers College, Columbia University	525 W 120th Street Box 30 New York, NY 10027-6696	The Politics of Diversity in an Urban School Community. Where Race, Gentrification, and Charter School Reform Collide	PC	42,000	-	42,000	-
Yale University	.	Education and Genomics	PC	-	39,904	39,904	-
Ithaka Harbors Inc	151 East 61st Street New York, NY 10065	Technology and the Future of Higher Education	PC	-	850,999	301,884	549,115
The Trustees of the University of Pennsylvania	3451 Walnut Street Philadelphia, PA 19104	Developing and Validating Novel Measures of Character Skills	PC	-	50,000	50,000	-
Chapin Hall Center for Children	1313 E 60th Street Chicago, IL 60637-2830	Planning the University of Chicago Pathways to Adulthood Data Enclave	PC	-	50,000	50,000	-
Collaborative for Academic, Social, and Emotional Learning (CASEL)	815 West Van Buren Street Suite 210 Chicago, IL 60607	Data and Continuous Improvement for Systemic Social and Emotional Learning	PC	-	50,000	50,000	-
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	New Directions for Research on Effects of Economic Inequality	PC	-	20,513	20,513	-
National Academy of Education	500 Fifth Street, NW Washington, DC 20001	NAEd/Spencer Dissertation Fellowship Program	NC	1,566,081	-	1,046,567	519,515

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

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Clark University	950 Main Street Worcester, MA 01610-1400	Lesbian/Gay-Parent Families' School Experiences During the Transition to Kindergarten	PC	2,975	-	2,975	-
National Academy of Education	500 Fifth Street, NW Washington, DC 20001	NAED/Spencer Postdoctoral Fellowship Program (Cohorts 12-13, 13-14, 14-15)	NC	2,390,328	-	1,591,687	798,641
Arizona Board of Regents for and on behalf of Arizona State University	PO Box 876011 Tempe, AZ 85287-6011	Multimedia Principles and Social Networking in an Open, Online, Mathematics Homework Help Forum	PC	30,800	-	30,800	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Women, Leadership, and Organizational Culture in Higher Education A Comparative Study of Ghana and South Africa	PC	17,575	-	17,575	-
Trustees of Boston College	140 Commonwealth Avenue Chestnut Hill, MA 02467	Socioeconomic Disparities in School Readiness Skills and the Role of Early Education and Care	PC	355,724	-	117,912	237,812
The Regents of the University of Colorado	2055 Regent Drive Boulder, CO 80309-0001	College, Identities, and Mobility	PC	12,300	-	12,300	-
Deusto University	Avenida de las Universidades, 24 Bilbao, Vizcaya, 48007	Understanding Political Violence through History Education	PC	40,000	-	40,000	-
The Board of Trustees of the University of Illinois	505 S Wright St Urbana, IL 61801	Youth Debt and College Graduation	PC	37,613	-	23,599	14,014
University of Massachusetts Boston	100 Morrissey Boulevard Boston, MA 02125-3393	Sex Education as Ethics Education in the New Civics	PC	39,992	-	39,992	-
Northwestern University	633 Clark Street Evanston, IL 60208-2610	The Effect of Single-Sex Education on Academic Achievement, Socio-Behavioral Outcomes and STEM Participation in Middle School Evidence from a Policy Experiment in Trinidad and Tobago	PC	-	40,000	20,000	20,000
The Research Foundation for The State University of New York	P O Box 9 Albany, NY 12201-0009	Speaking and Listening as a Teaching and Learning Resource' Explicating Oracy Practices in One Second Grade Classroom Community	PC	-	40,000	40,000	-
Western Washington University	516 High Street Bellingham, WA 98225	Secular Benevolence	PC	-	16,601	4,922	11,679
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Developmental Patterns in Conceiving of the Commons Civic Action and Learning in Environmental Education	PC	-	40,000	40,000	-
Association of American Colleges and Universities	1818 R Street NW Washington, DC 20009	Getting the Assessment of Student Learning in College Right Completing Necessary Tests of Reliability and Validity of AAC&U's Fifteen VALUE Rubrics	PC	49,930	-	49,930	-
Great Lakes Colleges Association	535 West William Street Suite 301 Ann Arbor, MI 48103-4978	From Learning to Life Gauging the Extended Impact of Liberal Education on the Development of Personal and Civic Virtues	PC	-	50,000	34,500	15,500
The Board of Trustees of the Leland Stanford Junior University	3160 Porter Drive Stanford, CA 94305-6203	The Development of Civic Purpose among Diverse Populations of American Youth	PC	-	30,000	30,000	-

THE SPENCER FOUNDATION 990-PF

Fiscal Year April 1, 2013 - March 31, 2014

FEIN: 36-6078558

Part XV: Grants and Contributions Paid During the Year or Approved for Future Payments

Organization	Address	Project Title	Tax Status	Beginning Balance 2014	Newly Allocation 2014	Amount Paid 2014	Ending Balance 2014
The Education Conservancy	805 SW Broadway Suite 1600 Portland, OR 97204	Financial Aid Trying to Understand the Thinking behind the Policy	PC	-	40,000	20,500	19,500
The University of Chicago	5801 South Ellis Avenue Chicago, IL 60637-5418	Fragile Victories	PC	-	49,900	49,900	-
Chancellor Masters & Scholars of The University of Oxford	University Offices Wellington Square Oxford, OX1 2JD	Chinese Language Education in the United States Confucius Institutes	PC	-	-	-	-
George Washington University	2121 I Street, NW Washington, DC 20052	The Writing Transfer Project: Enhancing College Writers' Long-Term Learning	PC	39,998	-	39,998	-
University of Pittsburgh	123 University Place Pittsburgh, PA 15213	Preservice English Teachers' Development of Sociolinguistic Knowledge for Literacy Instruction	PC	40,000	-	6,603	33,397
Women Employed	65 E Wacker Place Suite 1500 Chicago, IL 60601	The Working Lunch	PC	-	1,500	1,500	-
Human Rights Watch	350 Fifth Avenue 34th Floor New York, NY 10118-3299	Human Rights Watch 2013 Activities	PC	-	5,000	5,000	-
Barrel of Monkeys Productions	4432 N. Ravenswood Avenue Chicago, IL 60640	Barrel of Monkeys' 2013 Celebration of Authors	PC	-	4,000	4,000	-
Council On Foundations Inc	2121 Crystal Drive Suite 700 Arlington, VA 22202-3706	The National Summit on Building an Inclusive Workforce	PC	-	25,000	25,000	-
Norfolk State University Foundation, Inc	700 Park Avenue Norfolk, VA 23504	A Grounded Theory of Malleable Factors Related to the Retention of At-Risk, Post-Secondary Students	PC	27,375	-	27,375	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Faith in Dialogue: How Religious Faith Shapes Moral Deliberation in Contemporary English Classrooms	PC	17,150	-	17,150	-
Chicago Humanities Festival	500 N. Dearborn St., Suite 825 Chicago, IL 60654	Spencer Foundation Lectureship on Education and Learning	PC	15,000	-	15,000	-
New York University	665 Broadway Suite 801 New York, NY 10012	Impact of School Transitions on Youth Adjustment: Development Trajectories and School Processes in a National Sample	PC	40,000	-	40,000	-
University of Kentucky Research Foundation, Inc	102 Kinkaid Hall Lexington, KY 40506	Racing to Punish: Examining Intersections of Race, Class, and Gender in School Discipline	PC	39,955	-	32,330	7,625
The Regents of the University of Michigan	3003 South State Street Ann Arbor, MI 48109	Growing Socio-Economic Inequalities in Education and the Role of Parental Wealth	PC	40,000	-	40,000	-
The Board of Regents of the University of Wisconsin System	21 North Park Street Suite 6401 Madison, WI 53715	Getting to Graduation: End-of-College Transitions Among Students from Low-Income Families	PC	40,000	-	40,000	-
The Regents of the University of California	2147 Murphy Hall Los Angeles, CA 90095	Organizing for Equity and Success	PC	40,000	-	40,000	-
The Graduate Center, City University of New York	365 5th Avenue New York, NY 10016	Community College as Agent of Change in the Early 21st Century Immigration Crisis	PC	39,961	-	39,961	-

THE SPENCER FOUNDATION 990-PF
Fiscal Year April 1, 2013 - March 31, 2014
FEIN: 36-6078558

Part XV- Grants and Contributions Paid During the Year or Approved for Future Payments

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The Board of Trustees of the University of Illinois	1737 W Polk Street Chicago, IL 60612-7227	School Quality and Within-Family Spillovers in Academic Achievement	PC	39,960	-	39,960	-
Michigan State University	426 Auditorium Rd East Lansing, MI 48824-1046	Culturally Sustaining Pedagogy across Communities: Studies with Teachers of African American, Latina/o, and Indigenous Youth	PC	40,000	-	40,000	-
The Regents of the University of California	2147 Murphy Hall Los Angeles, CA 90095	Disciplinary Literacy Work Circles: A Teacher-Researcher Partnerships to Improve the Quality of Grades K-6 Student Writing in English Language Arts, Science, Social Studies, and Mathematics	PC	40,000	-	40,000	-
The President and Fellows of Harvard College	1350 Massachusetts Avenue Cambridge, MA 02138	Liberal Arts for the 21st Century	PC	50,000	-	50,000	-
The Regents of the University of California	5171 California, Suite 150 Irvine, CA 92697-5500	Digital Media Learning Conference	PC	15,000	-	15,000	-
National Academy of Sciences	500 Fifth Street, NW Washington, DC 20001	Building Infrastructure for International Research Collaborations in Social and Behavioral Sciences Workshop	PC	20,000	-	20,000	-
Mikva Challenge Grant Foundation, Inc	332 South Michigan Avenue, Suite 400 Chicago, IL 60604	2013 Civic Leadership Activities	PC	5,000	-	5,000	-
American Educational Research Association	1430 K Street, NW Suite 1200 Washington, DC 20005	AERA-EWA Reporters Seminar 2013 on Reporting on Education-Using Data at Your Desk	PC	34,860	-	34,860	-
National Opinion Research Center		State Longitudinal Data Systems Public-Use Project Feasibility Study	PC	-	45,000	45,000	-
Donors Forum	208 South LaSalle Street, Suite 1540 Chicago, IL 60604	Economic Outlook Report	PC	-	10,000	10,000	-
Purdue University	610 Purdue Mall Drive West Lafayette, IN 47907	English in Paradise? Out-Caste, First-Generation Students in an Elite English-Medium College in India	PC	5,000	-	5,000	-
University of Southern California	3720 S Flower Street Los Angeles, CA 90089-0701	A Counternarrative and the Common Core: Learning from a High-Performing School Serving English Language Learners	PC	40,000	-	40,000	-
The Regents of the University of California	2195 Hearst Avenue Room 120, MC 1104 Berkeley, CA 94720	New Media and Civic Engagement: Learning and Organizing inside Chicago's Latino NGOs	PC	20,000	-	20,000	-
Spencer Foundation Employee Matching Gifts					240,863	240,863	
Grant Refunds					(116,912)		
TOTALS				11,175,210	15,120,405	14,194,536	12,217,990