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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 04/01/13 , and ending 03/31/14

Name of foundation: STEVEN & BONNIE STERN FOUNDATION INC

A Employer identification number: 13-6121155

Number and street (or P O box number if mail is not delivered to street address): 184 BRADLEY PLACE | Room/suite:

B Telephone number (see instructions):

City or town, state or province, country, and ZIP or foreign postal code: PALM BEACH FL 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,016,969

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	654,737	654,737	654,737	
	4	Dividends and interest from securities	63,550	63,550	63,550	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-668,876			
	b	Gross sales price for all assets on line 6a 4,630,078				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Stmt 2	57	57	57	
	12	**Total.** Add lines 1 through 11	49,468	718,344	718,344	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 3	10,025			10,025
	b	Accounting fees (attach schedule) Stmt 4	6,475			6,475
	c	Other professional fees (attach schedule)				
	17	Interest	81			81
	18	Taxes (attach schedule) (see instructions) Stmt 5	402			402
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	13,231			13,231
	22	Printing and publications				
	23	Other expenses (att sch) Stmt 6	5,399			5,399
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,613	0	0	35,613
	25	Contributions, gifts, grants paid	401,143			401,143
	26	**Total expenses and disbursements.** Add lines 24 and 25	436,756	0	0	436,756
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-387,288			
	b	**Net investment income** (if negative, enter -0-)		718,344		
	c	**Adjusted net income** (if negative, enter -0-)			718,344	

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For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	309,057	575,210	575,210
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) See Stmt 7	1,903,055	2,206,989	2,495,926
	c	Investments – corporate bonds (attach schedule) See Stmt 8	6,066,148	5,108,773	3,945,833
	11	Investments – land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	8,278,260	7,890,972	7,016,969
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,278,260	7,890,972	
	30	**Total net assets or fund balances** (see instructions)	8,278,260	7,890,972	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,278,260	7,890,972	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,278,260
2	Enter amount from Part I, line 27a	2	-387,288
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,890,972
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,890,972

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011	621,907		
2010			
2009	473,933	6,714,563	0.070583
2008	15,879	6,722,079	0.002362

2	**Total** of line 1, column (d)	2	0.072945
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.036473
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,183
7	Add lines 5 and 6	7	7,183
8	Enter qualifying distributions from Part XII, line 4	8	436,756

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	7,183
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,183
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,183
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	21,254		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,746		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	25,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	17,817
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 17,817 Refunded ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN STERN Telephone no ▶ 561-651-7730

184 BRADLEY PLACE

Located at ▶ PALM BEACH FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN E STERN 184 BRADLEY PLACE	PALM BEACH FL 33480	DIRECTOR 0.00	0	0	0
STEVEN E STERN 184 BRADLEY PLACE	PALM BEACH FL 33480	PRESIDENT 0.00	0	0	0
STEVEN E STERN 184 BRADLEY PLACE	PALM BEACH FL 33480	SECRETARY 0.00	0	0	0
STEVEN E STERN 184 BRADLEY PLACE	PALM BEACH FL 33480	TREASURER 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	0
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	**Minimum investment return.** Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,183		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,183
3	Distributable amount before adjustments Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	436,756
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	436,756
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	7,183
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	429,573

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					0
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2013					
a From 2008	30,081				
b From 2009	152,749				
c From 2010					
d From 2011	629,003				
e From 2012					
f **Total** of lines 3a through e		811,833			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 436,756					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required – see instructions)					
c Treated as distributions out of corpus (Election required – see instructions)					
d Applied to 2013 distributable amount					
e Remaining amount distributed out of corpus		436,756			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,248,589			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount – see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		30,081			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		1,218,508			
10 Analysis of line 9					
a Excess from 2009	152,749				
b Excess from 2010					
c Excess from 2011	629,003				
d Excess from 2012					
e Excess from 2013	436,756				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	654,737	
4 Dividends and interest from securities			14	63,550	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	57	
8 Gain or (loss) from sales of assets other than inventory					-668,876
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		718,344	-668,876

13 **Total.** Add line 12, columns (b), (d), and (e) 13 49,468

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee | Date 2/11/15 | Title PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed
RODNEY H ERTISCHEK	RODNEY H ERTISCHEK	02/09/15	
Firm's name ▶ Rodney H Ertischek		PTIN	P01072383
Firm's address ▶ 539 Windstar Ln Wilmington, NC 28411-8401		Firm's EIN ▶	13-3299843
		Phone no	914-762-5018

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
BURNHAM A/C#851-60752	Various	Various	Purchase	$ 871,899	$ 857,245	$	$	$ 14,654
BURNHAM A/C#851-60752	Various	Various	Purchase	999,351	1,674,038			-674,687
BURNHAM A/C#851-60785	Various	Various	Purchase	145,502	154,895			-9,393
BURNHAM A/C#851-60785	Various	Various	Purchase	8,487	4,787			3,700
RAYMOND JAMES A/C#79939910	Various	Various	Purchase	2,350,873	2,372,007			-21,134
RAYMOND JAMES A/C#79939910	Various	Various	Purchase	253,956	235,982			17,974
VARIOUS PARTNERSHIPS	Various	Various	Purchase	10				10
Total				$ 4,630,078	$ 5,298,954	$ 0	$ 0	$ -668,876

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER	$ 57	$ 57	$ 57
Total	$ 57	$ 57	$ 57

Federal Statements

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL	$ 10,000	$	$	$ 10,000
FILING FEE	25			25
Total	$ 10,025	$ 0	$ 0	$ 10,025

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	$ 6,475	$	$	$ 6,475
Total	$ 6,475	$ 0	$ 0	$ 6,475

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Federal Taxes	$	$	$	$
NYS Corporation Tax				
Delaware Annual Fee	402			402
NYS Filing Fees				
Total	$ 402	$ 0	$ 0	$ 402

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
INVESTMENT FEES	3,784			3,784
TELEPHONE				
MISCELLANEOUS	1,615			1,615
Total	$ 5,399	$ 0	$ 0	$ 5,399

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	$ 1,903,055	$ 2,206,989	Cost	$ 2,495,926
Total	$ 1,903,055	$ 2,206,989		$ 2,495,926

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INVESTMENTS	$ 6,066,148	$ 5,108,773	Cost	$ 3,945,833
Total	$ 6,066,148	$ 5,108,773		$ 3,945,833

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

BURNHAM SECURITIES INC.

FA: STERN/STERN/0030

For All Security Types, Sorted by Security, Convert to USD Value

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Common Stock										
312	MCMORAN EXPLORATION COMPANY Security 582411104000		06/28/1989	14 2482	4,445 44	06/04/2013	17 1036	5,336 34		890 90
313	MCMORAN EXPLORATION COMPANY Security 582411104000		11/10/1989	14 1918	4,442 06	06/04/2013	17 1036	5,353 44		911 38
312	MCMORAN EXPLORATION COMPANY Security 582411104000		11/20/1991	14 2482	4,445 44	06/04/2013	17 1036	5,336 34		890 90
	Subtotals of Security 582411104000				**13,332 94**			**16,026 12**	**0.00**	**2,693 18**
1,000	MOSAIC COMPANY Security MOS		06/28/1989	25 8640	25,864 00	07/02/2013	53 2385	53,238 55		27,374 55
1,000	MOSAIC COMPANY Security MOS		11/10/1989	1 5500	1,550 00	07/02/2013	53 2385	53,238 56		51,688 56
1,000	MOSAIC COMPANY Security MOS		11/20/1991	46 7590	46,759 00	07/02/2013	53 2385	53,238 55		6,479 55
	Subtotals of Security MOS				**74,173 00**			**159,715 66**	**0 00**	**85,542 66**
10,000	OVERSEAS SHIPHOLDING GROUP INC Security OSGIQ		04/04/2013	3 5283	35,283 75	04/08/2013	4 0290	40,290 33	5,006 58	
4,300	PROSHARES TR Security TBT		06/26/2013	75 6237	325,181 94	07/05/2013	76 0887	327,181 57	1,999 63	
5,500	PROSHARES TR Security TBT		07/24/2013	75 5835	415,709 72	07/31/2013	77 5186	426,352 61	10,642 89	
	Subtotals of Security TBT				**740,891 66**			**753,534 18**	**12,642 52**	**0 00**
	Subtotals of Common Stock				**863,681 35**			**969,566 29**	**17,649 10**	**88,235 84**
Mortgage Backed										
2,273 37	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8926	2,771 07	04/15/2013	100 0000	2,273 37		(497 70)
1,061 1	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8923	1,293 40	05/15/2013	100 0000	1,061 10		(232 30)
986 82	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8925	1,202 86	06/17/2013	100 0000	986 82		(216 04)

Please see important disclosures on Last Page

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
	LONG TRANSACTIONS									
	Mortgage Backed									
1,120 05	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8918	1,365 25	07/15/2013	100 0000	1,120 05		(245 20)
1,282 62	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8919	1,563 41	08/15/2013	100 0000	1,282 62		(280 79)
1,214 63	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8922	1,480 54	09/16/2013	100 0000	1,214 63		(265 91)
991 54	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8922	1,208 61	10/15/2013	100 0000	991 54		(217 07)
1,184 5	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8927	1,443 82	11/15/2013	100 0000	1,184 50		(259 32)
979 49	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8920	1,193 92	12/16/2013	100 0000	979 49		(214 43)
1,213 98	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8916	1,479 74	01/15/2014	100 0000	1 213 98		(265 76)
1,045 51	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8926	1,274 40	02/18/2014	100 0000	1,045 51		(228 89)
1,157 52	FEDERAL HOME LOAN MORTGAGE Security 312909L44060		08/06/2008	121 8916	1,410 92	03/17/2014	100 0000	1,157 52		(253 40)
	Subtotals of Security 312909L44060				**17,687 94**			**14,511 13**	**0.00**	**(3,176 81)**
159 92	FEDERAL HOME LN MTG CORP MLTCL Security 312916SK6060		07/23/2009	109 6985	175 43	04/15/2013	100 0000	159 92		(15 51)
97 86	FEDERAL HOME LN MTG CORP MLTCL Security 312916SK6060		07/23/2009	109 6975	107 35	05/15/2013	100 0000	97 86		(9 49)
46 31	FEDERAL HOME LN MTG CORP MLTCL Security 312916SK6060		07/23/2009	74 4547	34 48	06/17/2013	100 0000	46 31		11 83
300,000	FEDERAL HOME LN MTG CORP MLTCL Security 312916SK6060		07/23/2009	100 0000	300,000 00 A	06/19/2013	0 0000	0 00		(300,000 00)
	Subtotals of Security 312916SK6060				**300,317 26**			**304 09**	**0 00**	**(300,013 17)**
368 85	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9739	427 77	04/15/2013	100 0000	368 85		(58 92)
343 73	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9747	398 64	05/15/2013	100 0000	343 73		(54 91)
497 31	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9759	576 76	06/17/2013	100 0000	497 31		(79 45)
317 57	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9744	368 30	07/15/2013	100 0000	317 57		(50 73)

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
452 99	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9738	525 35	08/15/2013	100 0000	452 99		(72 36)
574 95	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9753	666 80	09/16/2013	100 0000	574 95		(91 85)
324 15	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9740	375 93	10/15/2013	100 0000	324 15		(51 78)
796 95	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9746	924 26	11/15/2013	100 0000	796 95		(127 31)
438 57	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9746	508 63	12/16/2013	100 0000	438 57		(70 06)
289 2	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9751	335 40	01/15/2014	100 0000	289 20		(46 20)
230 9	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9722	267 78	02/18/2014	100 0000	230 90		(36 88)
287 49	FEDERAL HOME LOAN MORTGAGE Security 3133T0QC1060		07/23/2009	115 9762	333 42	03/17/2014	100 0000	287 49		(45 93)
	Subtotals of Security 3133T0QC1060				**5,709 04**			**4,922 66**	**0 00**	**(786 38)**
101 47	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9345	113 58	04/15/2013	100 0000	101 47		(12 11)
104 89	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9267	117 40	05/15/2013	100 0000	104 89		(12 51)
147 6	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9308	165 21	06/17/2013	100 0000	147 60		(17 61)
133 45	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9295	149 37	07/15/2013	100 0000	133 45		(15 92)
122 72	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9295	137 36	08/15/2013	100 0000	122 72		(14 64)
109 61	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9240	122 68	09/16/2013	100 0000	109 61		(13 07)
87 25	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	111 9312	97 66	10/15/2013	100 0000	87 25		(10 41)
50 09	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	83 3100	41 73	11/15/2013	100 0000	50 09		8 36
15 03	FEDERAL HOME LOAN MORTGAGE Security 3133T3AL2060		08/30/1999	207 2521	31 15	12/16/2013	100 0000	15 03		(16 12)
	Subtotals of Security. 3133T3AL2060				**976 14**			**872 11**	**0 00**	**(104 03)**
62 38896	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	52 1085	32 51	04/25/2013	100 0016	62 39		29 88
96 39104	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	128 7879	124 14	04/25/2013	99 9989	96 39		(27 75)

Please see important disclosures on Last Page

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
	LONG TRANSACTIONS									
	Mortgage Backed									
53 1316	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	62 1099	33 00	05/28/2013	99 9969	53 13		20 13
82 0884	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	153 5174	126 02	05/28/2013	100 0019	82 09		(43 93)
50 554	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	64 5250	32 62	06/25/2013	99 9920	50 55		17 93
78 106	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	159 4627	124 55	06/25/2013	100 0051	78 11		(46 44)
45 46166	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	62 0742	28 22	07/25/2013	99 9963	45 46		17 24
70 23834	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	153 4489	107 78	07/25/2013	100 0023	70 24		(37 54)
65 72491	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	62 0769	40 80	08/26/2013	99 9925	65 72		24 92
101 54509	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	153 4392	155 81	08/26/2013	100 0048	101 55		(54 26)
116 27891	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	62 0748	72 18	09/25/2013	100 0009	116 28		44 10
179 65109	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	153 4418	275 66	09/25/2013	99 9993	179 65		(96 01)
52 20822	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	134 5765	70 26	10/25/2013	100 0034	52 21		(18 05)
80 66178	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	332 6482	268 32	10/25/2013	99 9977	80 66		(187 66)
49 59918	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	61 1703	30 34	11/25/2013	100 0016	49 60		19 26
76 63082	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	151 2185	115 88	11/25/2013	99 9989	76 63		(39 25)
49 2652	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	61 1790	30 14	12/26/2013	100 0097	49 27		19 13
76 1148	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	151 2189	115 10	12/26/2013	99 9936	76 11		(38 99)
82 84867	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	61 1717	50 68	01/27/2014	100 0016	82 85		32 17
128 00133	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	151 2171	193 56	01/27/2014	99 9989	128 00		(65 56)
103 65809	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	61 1722	63 41	02/25/2014	100 0018	103 66		40 25
160 15191	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	151 2064	242 16	02/25/2014	99 9988	160 15		(82 01)

Please see important disclosures on Last Page

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
47 9764	FANNIE MAE REMIC TRUST Security 31358L4A1060		01/29/1999	61 1759	29 35	03/25/2014	100 0075	47 98		18 63
74 1236	FANNIE MAE REMIC TRUST Security 31358L4A1060		07/23/2009	151 2069	112 08	03/25/2014	99 9951	74 12		(37 96)
	Subtotals of Security 31358L4A1060				**2,474 57**			**1,982 80**	**0 00**	**(491 77)**
1,425 8	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2667	1,458 12	04/25/2013	100 0000	1,425 80		(32 32)
349 44	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2664	357 36	05/28/2013	100 0000	349 44		(7 92)
551 61	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2679	564 12	06/25/2013	100 0000	551 61		(12 51)
462 45	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2661	472 93	07/25/2013	100 0000	462 45		(10 48)
448 6	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2670	458 77	08/26/2013	100 0000	448 60		(10 17)
590 09	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2657	603 46	09/25/2013	100 0000	590 09		(13 37)
516 87	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2655	528 58	10/25/2013	100 0000	516 87		(11 71)
381 74	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2659	390 39	11/25/2013	100 0000	381 74		(8 65)
195 78	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2627	200 21	12/26/2013	100 0000	195 78		(4 43)
255 6	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2652	261 39	01/27/2014	100 0000	255 60		(5 79)
272 69	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2663	278 87	02/25/2014	100 0000	272 69		(6 18)
1,081 08	FANNIE MAE CMO/SERIES 2001-1 Security 31358S4N8060		07/23/2009	102 2662	1,105 58	03/25/2014	100 0000	1,081 08		(24 50)
	Subtotals of Security 31358S4N8060				**6,679 78**			**6,531.75**	**0 00**	**(148 03)**
176 28	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0853	188 77	04/18/2013	100 0000	176 28		(12 49)
119 2	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0889	127 65	05/20/2013	100 0000	119 20		(8 45)
124 96	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0822	133 81	06/18/2013	100 0000	124 96		(8 85)
188 11	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0862	201 44	07/18/2013	100 0000	188 11		(13 33)
119 11	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0858	127 55	08/19/2013	100 0000	119 11		(8 44)

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
99 53	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0933	106 59	09/18/2013	100 0000	99 53		(7 06)
69 67	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0905	74 61	10/18/2013	100 0000	69 67		(4 94)
69 03	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0838	73 92	11/18/2013	100 0000	69 03		(4 89)
134 57	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0892	144 11	12/18/2013	100 0000	134 57		(9 54)
385 66	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0865	412 99	01/21/2014	100 0000	385 66		(27 33)
71 89	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0802	76 98	02/18/2014	100 0000	71 89		(5 09)
186 47	FANNIE MAE REMIC TRUST Security 31359RKS0060		07/23/2009	107 0896	199 69	03/18/2014	100 0000	186 47		(13 22)
		Subtotals of Security 31359RKS0060			**1,868 11**			**1,744 48**	**0 00**	**(123 63)**
438 52	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8058	463 98	04/18/2013	100 0000	438 52		(25 46)
365 7	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8053	386 93	05/20/2013	100 0000	365 70		(21 23)
1,553 04	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8053	1,643 20	06/18/2013	100 0000	1,553 04		(90 16)
688 11	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8043	728 05	07/18/2013	100 0000	688 11		(39 94)
176 54	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8060	186 79	08/19/2013	100 0000	176 54		(10 25)
640 94	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8039	678 14	09/18/2013	100 0000	640 94		(37 20)
224 75	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8064	237 80	10/18/2013	100 0000	224 75		(13 05)
800 9	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8047	847 39	11/18/2013	100 0000	800 90		(46 49)
270 21	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8028	285 89	12/18/2013	100 0000	270 21		(15 68)
713 69	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8050	755 12	01/21/2014	100 0000	713 69		(41 43)
94 53	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 7971	100 01	02/18/2014	100 0000	94 53		(5 48)
79 54	FANNIE MAE REMIC TRUST Security 31359TB64060		07/23/2009	105 8083	84 16	03/18/2014	100 0000	79 54		(4 62)
		Subtotals of Security 31359TB64060			**6,397 46**			**6,046 47**	**0 00**	**(350 99)**

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
1,405 28	FEDERAL NATIONAL MTG ASSN Security 3136AABP9060		02/19/2013	97 0105	1 363 27	04/25/2013	100 0000	1,405 28	42 01	
2,492 98	FEDERAL NATIONAL MTG ASSN Security 3136AABP9060		02/19/2013	97 0108	2,418 46	05/28/2013	100 0000	2,492 98	74 52	
6,827 1	FEDERAL NATIONAL MTG ASSN Security 3136AABP9060		02/19/2013	97 0105	6,623 01	06/25/2013	100 0000	6,827 10	204 09	
3,465 74	FEDERAL NATIONAL MTG ASSN Security 3136AABP9060		02/19/2013	97 0107	3,362 14	07/25/2013	100 0000	3,465 74	103 60	
461 71	FEDERAL NATIONAL MTG ASSN Security 3136AABP9060		02/19/2013	97 0111	447 91	08/26/2013	100 0000	461 71	13 80	
	Subtotals of Security 3136AABP9060				**14,214 79**			**14,652.81**	**438 02**	**0 00**
2,675 99	FEDERAL NATIONAL MTG ASSN Security 3136ABGN7060		01/28/2013	70 6501	1,890 59	04/25/2013	100 0000	2,675 99	785 40	
2,398 4	FEDERAL NATIONAL MTG ASSN Security 3136ABGN7060		01/28/2013	100 0425	2,399 42	05/28/2013	100 0000	2,398 40	(1 02)	
19,652 8	FEDERAL NATIONAL MTG ASSN Security 3136ABGN7060		01/28/2013	100 0427	19,661 20	06/25/2013	100 0000	19,652 80	(8 40)	
6,159 5	FEDERAL NATIONAL MTG ASSN Security 3136ABGN7060		01/28/2013	100 0426	6,162 13	07/25/2013	100 0000	6,159 50	(2 63)	
	Subtotals of Security 3136ABGN7060				**30,113 34**			**30,886 69**	**773 35**	**0 00**
1,953 75	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 7543	1,948 95	06/25/2013	100 0000	1,953 75	4 80	
971 39	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 7539	969 00	07/25/2013	100 0000	971 39	2 39	
2,845 26	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 7539	2,838 26	08/26/2013	100 0000	2,845 26	7 00	
1,470 13	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 7537	1,466 51	09/25/2013	100 0000	1,470 13	3 62	
419 75	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	346 9803	1,456 45	10/25/2013	100 0000	419 75	(1,036 70)	
261 48	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 2657	259 56	11/25/2013	100 0000	261 48	1 92	
225 34	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 2677	223 69	12/26/2013	100 0000	225 34	1 65	
1,192 93	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 2648	1,184 16	01/27/2014	100 0000	1,192 93	8 77	
482 35	FEDERAL NATIONAL MTG ASSN Security 3136AEH91060		04/19/2013	99 2660	478 81	02/25/2014	100 0000	482 35	3 54	
	Subtotals of Security 3136AEH91060				**10,825 39**			**9,822 38**	**(1,003 01)**	**0 00**

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
	LONG TRANSACTIONS									
	Mortgage Backed									
254 16	FEDERAL NATIONAL MTG ASSN Security 3136AHFD7060		10/23/2013	102 0026	259 25	12/26/2013	100 0000	254 16	(5 09)	
255 01	FEDERAL NATIONAL MTG ASSN Security 3136AHFD7060		10/23/2013	102 0038	260 12	01/27/2014	100 0000	255 01	(5 11)	
255 86	FEDERAL NATIONAL MTG ASSN Security 3136AHFD7060		10/23/2013	102 0010	260 98	02/25/2014	100 0000	255 86	(5 12)	
51,450 11	FEDERAL NATIONAL MTG ASSN Security 3136AHFD7060		10/23/2013	102 0013	52,479 81	03/25/2014	100 0000	51,450 11	(1,029 70)	
	Subtotals of Security 3136AHFD7060				**53,260 16**			**52,215 14**	**(1,045 02)**	**0 00**
2,028 07	FEDERAL NATIONAL MTG ASSN Security 3136AJBZ8060		01/09/2014	100 0000	2,028 07	02/25/2014	100 0000	2,028 07	0 00	0 00
5,311 19	FEDERAL NATIONAL MTG ASSN Security 3136AJBZ8060		01/09/2014	100 0000	5,311 19	03/25/2014	100 0000	5,311 19	0 00	0 00
	Subtotals of Security 3136AJBZ8060				**7,339 26**			**7,339 26**	**0 00**	**0 00**
1,419 98	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	57 4810	816 22	04/25/2013	100 0000	1,419 98		603 76
783 47	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 6843	953 36	05/28/2013	100 0000	783 47		(169 89)
1,027 06	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 6842	1,249 77	06/25/2013	100 0000	1,027 06		(222 71)
855 9	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 6847	1 041 50	07/25/2013	100 0000	855 90		(185 60)
770 96	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 6846	938 14	08/26/2013	100 0000	770 96		(167 18)
649 09	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 6842	789 84	09/25/2013	100 0000	649 09		(140 75)
667 49	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	114 7343	765 84	10/25/2013	100 0000	667 49		(98 35)
1,016 01	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 9161	1,238 68	11/25/2013	100 0000	1,016 01		(222 67)
823 5	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 9162	1,003 98	12/26/2013	100 0000	823 50		(180 48)
241 28	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 9123	294 15	01/27/2014	100 0000	241 28		(52 87)
411 92	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 9144	502 19	02/25/2014	100 0000	411 92		(90 27)
256 47	FANNIE MAE CMO/SERIES 2002-77 Security 31392F6E2060		10/13/2010	121 9167	312 68	03/25/2014	100 0000	256 47		(56 21)
	Subtotals of Security 31392F6E2060				**9,906 35**			**8,923 13**	**0 00**	**(983 22)**

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From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
83 57	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	720 3781	602 02	04/25/2013	100 0000	83 57		(518 45)
829 29	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	132 4217	1,098 16	05/28/2013	100 0000	829 29		(268 87)
502 49	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	132 4225	665 41	06/25/2013	100 0000	502 49		(162 92)
1,170 62	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	132 4229	1,550 17	07/25/2013	100 0000	1,170 62		(379 55)
419 31	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	132 4223	555 26	08/26/2013	100 0000	419 31		(135 95)
1,002 1	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	132 4219	1,327 00	09/25/2013	100 0000	1,002 10		(324 90)
838 84	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	153 1662	1,284 82	10/25/2013	100 0000	838 84		(445 98)
659 44	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	131 8361	869 38	11/25/2013	100 0000	659 44		(209 94)
238 06	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	131 8365	313 85	12/26/2013	100 0000	238 06		(75 79)
340 25	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	131 8354	448 57	01/27/2014	100 0000	340 25		(108 32)
1,443 98	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	131 8363	1 903 69	02/25/2014	100 0000	1,443 98		(459 71)
351 37	FANNIE MAE CMO/SERIES 2004-46 Security 31393YT96060		10/13/2010	131 8353	463 23	03/25/2014	100 0000	351 37		(111 86)
		Subtotals of Security 31393YT96060			**11,081 56**			**7,879 32**	**0.00**	**(3,202 24)**
13,106 71	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	168 5020	22,085 07	07/25/2013	100 0000	13,106 71		(8,978 36)
26,633 89	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	168 5019	44,878 63	08/26/2013	100 0000	26,633 89		(18,244 74)
6,924 87	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	168 5020	11,668 55	09/25/2013	100 0000	6,924 87		(4,743 68)
18,505 76	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	61 9878	11,471 33	10/25/2013	100 0000	18,505 76		7,034 43
25,878 19	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	173 6315	44,932 69	11/25/2013	100 0000	25,878 19		(19,054 50)
11 717 91	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	173 6315	20,345 99	12/26/2013	100 0000	11,717 91		(8,628 08)
23 228 64	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	173 6315	40 332 24	01/27/2014	100 0000	23 228 64		(17,103 60)

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
2,090 55	FANNIE MAE CMO/SERIES 2005-83A Security 31394FG82060		05/18/2012	173 6322	3 629 87	03/25/2014	100 0000	2 090 55		(1 539 32)
	Subtotals of Security 31394FG82060				**199,344 37**			**128,086 52**	**0 00**	**(71,257 85)**
0 28	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	389 2857	1 09	04/25/2013	100 0000	0 28		(0 81)
0 28	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	392 8571	1 10	05/28/2013	100 0000	0 28		(0 82)
2,672 54	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	393 0085	10,503 31	06/25/2013	100 0000	2,672 54		(7,830 77)
5,212 91	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	393 0088	20,487 20	07/25/2013	100 0000	5,212 91		(15,274 29)
9,365 13	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	393 0088	36,805 79	08/26/2013	100 0000	9,365 13		(27,440 66)
2,347 32	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	393 0090	9,225 18	09/25/2013	100 0000	2,347 32		(6 877 86)
3,157 79	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	286 0617	9,033 23	10/25/2013	100 0000	3,157 79		(5,875 44)
2,048 18	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	396 1556	8,113 98	11/25/2013	100 0000	2,048 18		(6 065 80)
4,776 81	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	396 1562	18,923 63	12/26/2013	100 0000	4,776 81		(14,146 82)
5,690 3	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	396 1560	22,542 47	01/27/2014	100 0000	5,690 30		(16,852 17)
1,204 96	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	396 1558	4,773 52	02/25/2014	100 0000	1,204 96		(3,568 56)
0 3	FANNIE MAE CMO/SERIES 2006-36 Security 31395DQR3060		02/22/2012	393 3333	1 18	03/25/2014	100 0000	0 30		(0 88)
	Subtotals of Security 31395DQR3060				**140,411 68**			**36,476 80**	**0 00**	**(103,934 88)**
37,359	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	49,129 98	04/15/2013	100 0000	37,359 00		(11 770 98)
2,019 11	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5084	2,655 30	05/15/2013	100 0000	2,019 11		(636 19)
29,979 95	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	39 425 97	06/17/2013	100 0000	29,979 95		(9,446 02)
20,003 89	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	26,306 67	07/15/2013	100 0000	20,003 89		(6 302 78)
27,365 95	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	35,988 34	08/15/2013	100 0000	27,365 95		(8,622 39)
13,971 38	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5076	18,373 44	09/16/2013	100 0000	13 971 38		(4 402 06)

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
	LONG TRANSACTIONS									
	Mortgage Backed									
16,976 73	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	22,325 71	10/15/2013	100 0000	16,976 73		(5,348 98)
13,961 06	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	18,359 88	11/15/2013	100 0000	13,961 06		(4,398 82)
13,123 12	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	17,257 92	12/16/2013	100 0000	13,123 12		(4,134 80)
1,455 14	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5083	1,913 63	01/15/2014	100 0000	1,455 14		(458 49)
1,540 43	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5080	2,025 79	02/18/2014	100 0000	1,540 43		(485 36)
12,833 88	FREDDIE MAC CMO/SERIES 2967 Security 31395TBW3060		02/14/2011	131 5077	16,877 55	03/17/2014	100 0000	12,833 88		(4,043 67)
		Subtotals of Security 31395TBW3060			**250,640 18**			**190,589.64**	**0 00**	**(60,050 54)**
7,796 86	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	321 1513	25,039 72	04/25/2013	100 0000	7,796 86		(17,242 86)
17,205 68	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	189 3157	32,573 07	05/28/2013	100 0000	17,205 68		(15,367 39)
11,013 22	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	189 3157	20,849 76	06/25/2013	100 0000	11 013 22		(9,836 54)
13 196 98	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	189 3158	24,983 97	07/25/2013	100 0000	13,196 98		(11,786 99)
13,105 8	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	189 3157	24,811 35	08/26/2013	100 0000	13,105 80		(11,705 55)
15,708 73	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	189 3158	29,739 12	09/25/2013	100 0000	15,708 73		(14,030 39)
8,923 75	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	320 2682	28,579 94	10/25/2013	100 0000	8,923 75		(19,656 19)
14,589 78	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	186 2274	27,170 17	11/25/2013	100 0000	14,589 78		(12,580 39)
11,007 2	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	186 2274	20,498 43	12/26/2013	100 0000	11,007 20		(9,491 23)
10,706 46	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	186 2274	19,938 37	01/27/2014	100 0000	10,706 46		(9,231 91)
6,773 05	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	186 2274	12,613 28	02/25/2014	100 0000	6,773 05		(5,840 23)
5,411 62	FANNIE MAE CMO/Series 2006-115 Security 31396LT67060		10/14/2010	186 2274	10,077 92	03/25/2014	100 0000	5,411 62		(4,666 30)
		Subtotals of Security 31396LT67060			**276,875 10**			**135,439 13**	**0 00**	**(141,435 97)**
12 012 87732	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	131 1666	15,756 89	04/25/2013	100 0000	12,012 88		(3,744 01)

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Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
2,165 26268	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	143 7677	3,112 95	04/25/2013	99 9998	2,165 26	(947 69)	
7,122 20687	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	177 2991	12,627 61	05/28/2013	100 0000	7,122 21		(5,505 40)
1,283 74313	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	194 3324	2,494 73	05/28/2013	99 9997	1,283 74	(1,210 99)	
15,554 32806	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	177 2991	27,577 69	06/25/2013	100 0000	15,554 33		(12,023 36)
2,803 59194	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	194 3324	5,448 29	06/25/2013	99 9999	2 803 59		(2,644 70)
15,635 80266	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	177 2991	27,722 15	07/25/2013	99 9999	15,635 80		(12,086 35)
2,818 27734	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	194 3321	5,476 82	07/25/2013	100 0000	2,818 28		(2,658 54)
14,078 48211	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	177 2990	24,961 02	08/26/2013	99 9999	14,078 48		(10,882 54)
2,537 57789	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	194 3321	4 931 33	08/26/2013	100 0000	2,537 58		(2 393 75)
5,850 86929	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	177 2989	10,373 53	09/25/2013	100 0000	5,850 87		(4,522 66)
1,054 59071	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	194 3322	2,049 41	09/25/2013	99 9999	1,054 59		(994 82)
7,010 46737	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	135 2922	9,484 62	10/25/2013	100 0000	7,010 47		(2,474 15)
1,263 60263	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	148 2894	1 873 79	10/25/2013	99 9997	1,263 60		(610 19)
4,695 15175	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	182 6128	8,573 95	11/25/2013	99 9999	4,695 15		(3,878 80)
846 27825	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	200 1563	1,693 88	11/25/2013	100 0002	846 28		(847 60)
2,295 55702	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	182 6127	4,191 98	12/26/2013	100 0001	2,295 56		(1,896 42)
413 76298	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	200 1556	828 17	12/26/2013	99 9992	413 76		(414 41)
5,658 26523	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	182 6132	10,332 74	01/27/2014	100 0000	5,658 27		(4,674 47)
1,019 87477	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	200 1569	2,041 35	01/27/2014	99 9995	1,019 87		(1,021 48)
610 7799	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	182 6124	1,115 36	02/25/2014	100 0000	610 78		(504 58)

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
110 0901	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	200 1542	220 35	02/25/2014	99 9999	110 09		(110 26)
248 57548	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		12/06/2011	182 6165	453 94	03/25/2014	100 0018	248 58		(205 36)
44 80452	FANNIE MAE CMO/Series 2007-1 Security 31396PJH5060		05/30/2012	200 1583	89 68	03/25/2014	99 9899	44 80		(44 88)
	Subtotals of Security 31396PJH5060				**183,432 23**			**107,134 82**	**(2,158 68)**	**(74,138 73)**
13 38	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 2914	12 75	04/15/2013	100 0000	13 38		0 63
13 48	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3264	12 85	05/15/2013	100 0000	13 48		0 63
13 6	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	93 5294	12 72	06/17/2013	100 0000	13 60		0 88
13 7	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3284	13 06	07/15/2013	100 0000	13 70		0 64
13 8	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3623	13 16	08/15/2013	100 0000	13 80		0 64
14 01	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3604	13 36	09/16/2013	100 0000	14 01		0 65
14 03	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3670	13 38	10/15/2013	100 0000	14 03		0 65
14 14	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3323	13 48	11/15/2013	100 0000	14 14		0 66
14 34	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3277	13 67	12/16/2013	100 0000	14 34		0 67
14 48	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3038	13 80	01/15/2014	100 0000	14 48		0 68
14 57	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3328	13 89	02/18/2014	100 0000	14 57		0 68
14 59	G N M A PASS THRU POOL 293386X Security 3622002T3060		10/16/1990	95 3392	13 91	03/17/2014	100 0000	14 59		0 68
	Subtotals of Security 3622002T3060				**160 03**			**168 12**	**0.00**	**8 09**
29 968 46	GOVERNMENT NATIONAL MTG ASSN Security 38374JJY3060		06/26/2007	92 7470	27,794 85	04/22/2013	100 0000	29,968 46		2,173 61
28,090 06	GOVERNMENT NATIONAL MTG ASSN Security 38374JJY3060		06/26/2007	92 7470	26,052 70	05/20/2013	100 0000	28,090 06		2 037 36

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Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account Stern Foundation/851-60752 1/8,2/6

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Mortgage Backed										
16,301 76	GOVERNMENT NATIONAL MTG ASSN Security 38374JJY3060		06/26/2007	58 6880	9,567 19	06/20/2013	100 0000	16,301 76		6,734 57
	Subtotals of Security 38374JJY3060				**63,414 74**			**74,360 28**	**0 00**	**10,945 54**
4,172 76	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	127 5362	5,321 78	04/16/2013	100 0000	4,172 76		(1,149 02)
7,171 23	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	72 9068	5,228 32	05/16/2013	100 0000	7,171 23		1,942 91
6,196 1	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2676	8 009 55	06/17/2013	100 0000	6,196 10		(1,813 45)
5,460 62	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2675	7,058 81	07/16/2013	100 0000	5,460 62		(1,598 19)
4,805 75	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2674	6,212 27	08/16/2013	100 0000	4,805 75		(1 406 52)
3,268 54	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2675	4,225 16	09/16/2013	100 0000	3,268 54		(956 62)
4,781 27	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2677	6,180 64	10/16/2013	100 0000	4,781 27		(1,399 37)
7,912 41	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2675	10,228 18	11/18/2013	100 0000	7,912 41		(2,315 77)
6,676 58	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2676	8,630 66	12/16/2013	100 0000	6,676 58		(1,954 08)
5,446 96	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2675	7,041 15	01/16/2014	100 0000	5,446 96		(1,594 19)
2 371 31	GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2677	3,065 34	02/18/2014	100 0000	2,371 31		(694 03)

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Realized Gain/Loss Report

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Account Stern Foundation/851-60752 1/8,2/6

Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Mortgage Backed									
2,530 25 GOVERNMENT NATIONAL MTG ASSN Security 38375K7C0060		02/17/2011	129 2678	3,270 80	03/17/2014	100 0000	2,530 25		(740 55)
Subtotals of Security 38375K7C0060				**74,472 66**			**60,793 78**	**0 00**	**(13,678 88)**
Subtotals of Mortgage Backed				**1,667,602 14**			**901,683 31**	**(2,995 34)**	**(762,923 49)**
Subtotals of LONG TRANSACTIONS				**2,531,283 49**			**1,871,249 60**	**14,653 76**	**(674,687 65)**
Grand Total				**2,531,283.49**			**1,871,249 60**	**14,653.76**	**(674,687.65)**

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DISCLOSURES

"A" Amortization/Accretion Value

All values reflect prior business or historical day s close and are displayed in USD

All closing transactions are treated on a First-in First-out (FIFO) basis unless you have elected an alternate closing methodology

Securities priced at zero dollars indicate either a worthless security or an unpriced security including alternative investments Your account statement provides additional information on these securities The account statement can be found under the Client Documents tab of Accounts

Tax lots that display "N/A" are not included in realized gain/loss calculations The market values of these tax lots are, however, included in market value calculations and totals

The Grand Totals for Cost and Proceeds reflect absolute values

Due to the reporting requirements of some financial transactions, the information on this report may not match your Form 1099

The Date of Sale (in the short section) is the settlement date of the transaction used to close a short sale The Acquisition Date (in the short section) is the trade date of the transaction used to close a short sale All other trades continue to be reported on a trade date basis

This information may be materially inaccurate and is provided as an accommodation to enable you to monitor your investment activity Securities pricing may not reflect realizable values In the event of a discrepancy between the information provided herein and the information set forth in your trade confirmations of daily activity and monthly statements of account, the latter shall govern Market data feeds on this site differ from those used for account statements Nothing herein may be construed as tax advice and you are urged to consult a tax advisor

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

BURNHAM SECURITIES INC.

FA: PAUL ELLIOT/0064
For All Security Types, Sorted by Security, Convert to USD Value

Account Stern Foundation #2/851-60784 1/0

Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Common Stock									
25 CROSSTEX ENERGY INC Security 22765Y104000		02/22/2013	17 5288	438 22	06/21/2013	20 0608	501 52	63 30	
55 CROSSTEX ENERGY INC Security 22765Y104000		01/14/2013	0 0000	0 00	03/11/2014	2 0629	113 46		113 46
55 CROSSTEX ENERGY INC Security 22765Y104000		02/07/2013	0 0000	0 00	03/11/2014	2 0630	113 47		113 47
100 CROSSTEX ENERGY INC Security 22765Y104000		02/22/2013	0 0000	0 00	03/11/2014	2 0630	206 30		206 30
300 CROSSTEX ENERGY INC Security 22765Y104000		02/27/2013	0 0000	0 00	03/11/2014	2 0630	618 91		618 91
	Subtotals of Security 22765Y104000			**438 22**			**1,553 66**	**63 30**	**1,052 14**
70 INERGY L P Security 456615103000		01/14/2013	20 3450	1,424 15	10/08/2013	20 3450	1,424 15	0 00	0 00
300 INERGY L P Security 456615103000		02/07/2013	19 4373	5,831 19	10/08/2013	19 4373	5,831 19	0 00	0 00
300 INERGY L P Security 456615103000		02/08/2013	19 3640	5,809 20	10/08/2013	19 3640	5,809 20	0 00	0 00
100 INERGY L P Security 456615103000		05/06/2013	23 3944	2,339 44	10/08/2013	23 3944	2,339 44	0 00	0 00
275 INERGY L P Security 456615103000		09/10/2013	13 1870	3,626 43	10/08/2013	13 1870	3,626 43	0 00	0 00
550 INERGY L P Security 456615103000		09/25/2013	13 5970	7,478 35	10/08/2013	13 5970	7,478 35	0 00	0 00
	Subtotals of Security. 456615103000			**26,508 76**			**26,508.76**	**0 00**	**0 00**
332 INERGY MIDSTREAM LP Security 45671U106000		06/19/2013	N/A	N/A	09/25/2013	22 0495	7,320 44	N/A	N/A
25 ALLIANCE HLDGS GP L P Security AHGP		02/07/2013	50 4608	1,261 52	09/18/2013	60 5888	1,514 72	253 20	
100 CALUMET SPECIALTY PRODS Security CLMT		01/14/2013	31 9553	3,195 53	09/23/2013	29 9649	2,996 49	(199 04)	
125 CALUMET SPECIALTY PRODS Security CLMT		01/14/2013	31 9552	3 994 41	10/10/2013	27 6094	3,451 18	(543 23)	
	Subtotals of Security CLMT			**7,189 94**			**6,447 67**	**(742 27)**	**0 00**

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Account Stern Foundation #2/851-60784 1/0

Quantity	Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS										
Common Stock										
25	EL PASO PIPELINE PARTNERS L P Security EPB		02/05/2013	41 1796	1,029 49	06/21/2013	40 3684	1,009 21	(20 28)	
30	EL PASO PIPELINE PARTNERS L P Security EPB		01/14/2013	39 3716	1,181 15	12/18/2013	33 9153	1,017 46	(163 69)	
225	EL PASO PIPELINE PARTNERS L P Security EPB		02/05/2013	41 1797	9,265 44	12/18/2013	33 9151	7,630 91	(1,634 53)	
			Subtotals of Security· EPB		**11,476.08**			**9,657.58**	**(1,818 50)**	**0 00**
220	EAGLE ROCK ENERGY PARTNERS LP Security EROC		01/14/2013	9 1896	2,021 73	05/02/2013	9 4063	2,069 40	47 67	
880	EAGLE ROCK ENERGY PARTNERS LP Security EROC		02/07/2013	9 1596	8,060 53	05/02/2013	9 4063	8,277 62	217 09	
835	EAGLE ROCK ENERGY PARTNERS LP Security EROC		02/07/2013	9 1597	7,648 35	09/03/2013	6 1592	5,143 01	(2,505 34)	
210	EAGLE ROCK ENERGY PARTNERS LP Security EROC		02/07/2013	9 1597	1,923 54	09/05/2013	6 1498	1,291 47	(632 07)	
			Subtotals of Security· EROC		**19,654 15**			**16,781 50**	**(2,872 65)**	**0 00**
150	ENERGY TRANSFER EQUITY L P Security ETE		03/11/2013	28 2280	4,234 20	03/18/2014	46 3963	6,959 45		2,725 25
100	GENESIS ENERGY LP Security GEL		06/19/2013	52 7100	5,271 00	07/15/2013	55 6610	5,566 10	295 10	
150	GENESIS ENERGY LP Security GEL		03/11/2013	47 2500	7,087 50	01/31/2014	54 2838	8,142 57	1,055 07	
			Subtotals of Security GEL		**12,358 50**			**13,708 67**	**1,350 17**	**0.00**
45	KINDER MORGAN INC Security KMI		01/14/2013	37 1744	1,672 85	08/09/2013	37 7131	1,697 09	24 24	
45	KINDER MORGAN INC Security KMI		02/07/2013	37 8491	1,703 21	08/09/2013	37 7131	1,697 09	(6 12)	
60	KINDER MORGAN INC Security KMI		02/22/2013	36 8770	2,212 62	08/09/2013	37 7131	2,262 79	50 17	
225	KINDER MORGAN INC Security KMI		02/22/2013	36 8770	8,297 33	01/14/2014	35 6033	8,010 76	(286 57)	
15	KINDER MORGAN INC Security KMI		02/22/2013	36 8766	553 15	03/18/2014	31 7406	476 11		(77 04)
150	KINDER MORGAN INC Security KMI		09/09/2013	36 2166	5,432 49	03/18/2014	31 7408	4,761 12	(671 37)	
			Subtotals of Security KMI		**19,871 65**			**18,904 96**	**(889 65)**	**(77 04)**

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Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Common Stock									
55 LINN ENERGY LLC Security LINE		01/14/2013	37 5590	2,065 75	07/02/2013	29 3620	1,614 91	(450 84)	
210 LINN ENERGY LLC Security LINE		02/07/2013	37 2772	7,828 23	07/02/2013	29 3620	6,166 04	(1,662 19)	
265 LINN ENERGY LLC Security LINE		02/07/2013	37 2773	9,878 49	11/13/2013	28 9244	7,664 99	(2,213 50)	
		Subtotals of Security LINE		**19,772 47**			**15,445 94**	**(4,326 53)**	**0 00**
25 MAGELLAN MIDSTREAM PARTNERS LP Security MMP		02/05/2013	49 0700	1,226 75	09/18/2013	53 3200	1,333 00	106 25	
150 NUSTAR GP HOLDINGS LLC Security NSH		02/15/2013	30 8500	4,627 51	04/25/2013	31 5962	4,739 43	111 92	
125 NUSTAR GP HOLDINGS LLC Security NSH		02/07/2013	30 3884	3,798 55	05/13/2013	31 0049	3,875 62	77 07	
75 NUSTAR GP HOLDINGS LLC Security NSH		02/15/2013	30 8501	2,313 76	05/13/2013	31 0050	2 325 38	11 62	
60 NUSTAR GP HOLDINGS LLC Security NSH		01/14/2013	30 1548	1 809 29	09/10/2013	22 6378	1,358 27	(451 02)	
150 NUSTAR GP HOLDINGS LLC Security NSH		02/07/2013	30 3884	4,558 26	09/10/2013	22 6378	3,395 68	(1,162 58)	
		Subtotals of Security NSH		**17,107 37**			**15,694 38**	**(1,412 99)**	**0 00**
250 TC PIPELINES LP Security TCP		05/20/2013	45 0465	11,261 63	10/16/2013	48 6334	12,158 36	896 73	
		Subtotals of Common Stock		**152,361 24**			**153,989.09**	**(9,392 94)**	**3,700 35**
		Subtotals of LONG TRANSACTIONS		**152,361.24**			**153,989 09**	**(9,392 94)**	**3,700 35**
		Grand Total		**152,361 24**			**153,989 09**	**(9,392 94)**	**3,700.35**

Please see important disclosures on Last Page

Realized Gain/Loss Report

From 04/01/2013 To 03/31/2014 - Without Outside Holdings, Including Zero Gain/Loss, Including Non Reportable Transactions and Excluding Foreign Currency Contract(s)

DISCLOSURES

All values reflect prior business or historical day's close and are displayed in USD

All closing transactions are treated on a First-in First-out (FIFO) basis unless you have elected an alternate closing methodology

Securities priced at zero dollars indicate either a worthless security or an unpriced security including alternative investments Your account statement provides additional information on these securities The account statement can be found under the Client Documents tab of Accounts

Tax lots that display "N/A" are not included in realized gain/loss calculations The market values of these tax lots are, however, included in market value calculations and totals

The Grand Totals for Cost and Proceeds reflect absolute values

Due to the reporting requirements of some financial transactions, the information on this report may not match your Form 1099

The Date of Sale (in the short section) is the settlement date of the transaction used to close a short sale The Acquisition Date (in the short section) is the trade date of the transaction used to close a short sale All other trades continue to be reported on a trade date basis

This information may be materially inaccurate and is provided as an accommodation to enable you to monitor your investment activity Securities pricing may not reflect realizable values In the event of a discrepancy between the information provided herein and the information set forth in your trade confirmations of daily activity and monthly statements of account, the latter shall govern Market data feeds on this site differ from those used for account statements Nothing herein may be construed as tax advice and you are urged to consult a tax advisor

■ STEVEN & BONNIE STERN FOUNDATION INC (DOLIVER CAPI
Financial Advisor: James Woodruff / Phone: (713)781-7731

RAYMOND JAMES
& ASSOCIATES, INC.
Member New York Stock Exchange/SIPC

Schedule of Realized Gains & Losses By Tax Lots

Retirement Plans are excluded

For Account: 79939910

For 04/01/2013 through 03/31/2014

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
473.000	ADX	ADAMS EXPRESS COMPANY	02/14/2013	06/24/2013	$5,429.33	$5,423.09	$6.24	ST
1,500.000	AGDOLDDD	ALPINE GLOBAL DYNAMIC DIVD FD	03/11/2013	11/07/2013	$7,373.27	$7,173.90	$199.37	ST
.500	AOD	ALPINE TOTAL DYNAMIC DIVID FD COM SH BEN INT N	11/14/2013	02/10/2014	$3.98	$4.14	($0.16)	ST
1,210 000	AODOLD	ALPINE TOTAL DYNAMIC DIVID FD COM SBI	08/24/2012	06/20/2013	$4,769.97	$5,271.00	($501.03)	ST
748.000	ARKOLDDD	BLACKROCK SR HIGH INCOME FD	08/23/2013	12/04/2013	$2,944.37	$2,869.08	$75.29	ST
436.000	AWP	ALPINE GLOBAL PREMIER PPTYS FD COM SBI	09/25/2013	11/15/2013	$3,145.94	$3,158.63	($12.69)	ST
200 000	BGT	BLACKROCK FLOATING RATE INCOME	09/06/2013	12/05/2013	$2,795.97	$2,842.34	($46.37)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
900.000	BKT	BLACKROCK INCOME TR INCORPORATED	02/15/2013	04/22/2013	$6,533.85	$6,422.85	$111.00	ST
100.000	BKT	BLACKROCK INCOME TR INCORPORATED	02/15/2013	05/06/2013	$730 98	$713.65	$17.33	ST
633.000	BOE	BLACKROCK GLOBAL OPP EQTY TR	11/12/2012	06/11/2013	$8,743.85	$8,213.87	$529.98	ST
226.000	BOE	BLACKROCK GLOBAL OPP EQTY TR	11/14/2012	06/11/2013	$3,121.82	$2,787.87	$333.95	ST
400.000	BOE	BLACKROCK GLOBAL OPP EQTY TR	11/14/2012	06/14/2013	$5,523.90	$4,934.28	$589.62	ST
374.000	BOE	BLACKROCK GLOBAL OPP EQTY TR	11/14/2012	06/20/2013	$5,072.17	$4,613.55	$458.62	ST
318.000	BTO	HANCOCK JOHN FINL OPPTYS FD SH BEN INT NEW	09/20/2013	11/08/2013	$7,027.61	$6,712.98	$314.63	ST
188.000	BYM	BLACKROCK MUNICIPL INCORPORATED QLTY TR	03/11/2013	05/09/2013	$2,992.48	$2,951.84	$40.64	ST
712.000	BYM	BLACKROCK MUNICIPL INCORPORATED QLTY TR	03/11/2013	05/24/2013	$11,103.37	$11,179.33	($75.96)	ST
184.000	CEE	CENTRAL EUR RUSS & TURK FD INCORPORATED	10/10/2012	06/21/2013	$5,263 04	$6,176.88	($913.84)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
2.000	CEE	CENTRAL EUR RUSS & TURK FD INCORPORATED	10/10/2012	07/12/2013	$60.86	$67.14	($6.28)	ST
1,082.000	CEM	CLEARBRIDGE ENERGY MLP FD INCORPORATED	02/14/2014	03/18/2014	$28,669.98	$28,544.03	$125.95	ST
118.000	CEM	CLEARBRIDGE ENERGY MLP FD INCORPORATED	02/14/2014	03/19/2014	$3,138.49	$3,112.93	$25.56	ST
900.000	CHN	CHINA FD INCORPORATED	03/12/2013	08/19/2013	$18,900.66	$19,332.00	($431.34)	ST
200.000	CHN	CHINA FD INCORPORATED	03/12/2013	09/09/2013	$4,395.92	$4,296.00	$99.92	ST
200.000	COYOLDD	BLACKROCK CORPOR HIGH YLD FD	07/08/2013	11/01/2013	$1,439.05	$1,402.36	$36.69	ST
400.000	CSQ	CALAMOS STRATEGIC TOTL RETN FD COM SH BEN INT	09/30/2013	12/09/2013	$4,223.76	$4,006.47	$217.29	ST
400.000	CXE	MFS HIGH INCOME MUN TR SH BEN INT	07/08/2013	10/08/2013	$1,823.96	$1,904.88	($80.92)	ST
294.000	CXE	MFS HIGH INCOME MUN TR SH BEN INT	07/08/2013	11/05/2013	$1,320.03	$1,400.09	($80.06)	ST
315.000	CXE	MFS HIGH INCOME MUN TR SH BEN INT	07/08/2013	11/07/2013	$1,422.51	$1,500 09	($77.58)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
218.000	DEX	DELAWARE ENHANCED GBL DIV & IN	07/22/2013	12/06/2013	$2,629.03	$2,575.93	$53 10	ST
707.000	DMF	DREYFUS MUN INCOME INCORPORATED	07/29/2013	10/08/2013	$5,880.22	$6,034.81	($154.59)	ST
600.000	DNI	DIVIDEND & INCOME FUND COM NEW	02/19/2013	04/15/2013	$9,263.61	$8,898.39	$365.22	ST
485.000	EDD	MORGAN STANLEY EM MKTS DM DEBT	04/08/2013	10/28/2013	$7,129.86	$8,141.70	($1,011.84)	ST
388.000	EDD	MORGAN STANLEY EM MKTS DM DEBT	11/14/2013	01/07/2014	$5,073.40	$5,260.58	($187.18)	ST
212.000	EDD	MORGAN STANLEY EM MKTS DM DEBT	11/14/2013	01/09/2014	$2,750.59	$2,874.34	($123.75)	ST
1,000.000	EDD	MORGAN STANLEY EM MKTS DM DEBT	02/25/2014	03/05/2014	$13,070.97	$12,466.90	$604.07	ST
251.000	EDF	STONE HBR EMERG MRKTS INCORPORATED FD	10/21/2013	12/05/2013	$4,618.26	$4,983.23	($364.97)	ST
349.000	EDF	STONE HBR EMERG MRKTS INCORPORATED FD	10/21/2013	12/09/2013	$6,470.44	$6,928.87	($458.43)	ST
900.000	EDI	STONE HBR EMERG MKTS TL INCORPORATED FD	02/21/2013	04/09/2013	$21,311 52	$22,248.63	($937.11)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	EEA	EUROPEAN EQUITY FUND	07/08/2013	11/12/2013	$848.38	$725 00	$123 38	ST
900.000	EFR	EATON VANCE SR FLTNG RTE TR	12/30/2013	02/14/2014	$13,715.31	$13,464.36	$250.95	ST
788.000	EIA	EATON VANCE CALIF MUN BD FD II	12/20/2013	03/21/2014	$9,276.68	$8,385.26	$891.42	ST
400.000	EIV	EATON VANCE MUN BD FD II	04/05/2013	09/23/2013	$4,427.92	$5,232.00	($804.08)	ST
1,093.000	EOD	WELLS FARGO ADV GLB DIV OPP FD	08/02/2013	11/21/2013	$8,267.08	$8,263.07	$4.01	ST
1,157.000	EOD	WELLS FARGO ADV GLB DIV OPP FD	08/02/2013	11/27/2013	$8,572.41	$8,746.90	($174.49)	ST
701.000	EOI	EATON VANCE ENHANCED EQ INCORPORATED FD	11/01/2013	12/18/2013	$8,903.59	$8,785.07	$118.52	ST
100.000	EOS	EATON VANCE ENH EQTY INCORPORATED FD II	10/01/2013	12/02/2013	$1,255.37	$1,185.00	$70.37	ST
900.000	ERC	WELLS FARGO ADVANTAGE MULTI COM SHS	11/22/2013	01/23/2014	$12,892.09	$12,631.14	$260.95	ST
755.000	ESD	WESTERN ASSET EMRG MKT DEBT FD	06/27/2013	10/21/2013	$13,665.26	$13,750.13	($84.87)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
524.000	ESD	WESTERN ASSET EMRG MKT DEBT FD	06/27/2013	10/30/2013	$9,390.85	$9,543.14	($152.29)	ST
441.000	ESD	WESTERN ASSET EMRG MKT DEBT FD	06/27/2013	10/31/2013	$7,869 95	$8,031.54	($161.59)	ST
500.000	ETV	EATON VANCE TX MINING BY WRT OPP	03/14/2013	04/29/2013	$6,571.30	$6,414.72	$156.58	ST
378.000	ETW	EATON VANCE TXMGD GL BUYWR OPP	09/19/2013	11/01/2013	$4,451.36	$4,358.99	$92.37	ST
622.000	ETW	EATON VANCE TXMGD GL BUYWR OPP	09/19/2013	11/05/2013	$7,365.59	$7,172.74	$192.85	ST
1,000.000	ETY	EATON VANCE TX MGD DIV EQ INCM	10/01/2013	11/12/2013	$10,661.71	$10,285.10	$376.61	ST
316.000	EVY	EATON VANCE NY MUNI INCOME TR SH BEN INT	07/11/2013	09/18/2013	$3,890.93	$4,006.88	($115.95)	ST
84.000	EVY	EATON VANCE NY MUNI INCOME TR SH BEN INT	07/11/2013	11/14/2013	$1,029.19	$1,065.12	($35.93)	ST
300.000	FAM	FIRST TR ABERDEEN GLBL OPP FD COM SHS	08/28/2013	11/14/2013	$4,269.10	$4,141.44	$127.66	ST
150.000	FCT	FIRST TR SR FLG RTE INCM FD II	10/09/2013	11/15/2013	$2,199.17	$2,127.00	$72.17	ST

c Covered tax lot   w· This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
190.000	FDI	FORT DEARBORN INCOME SECS INCORPORATED	07/05/2013	12/12/2013	$2,600.56	$2,673.28	($72.72)	ST
200.000	FHY	FIRST TR STRATEGIC HIGH INCORPORATED FD COM SHS NEW	06/18/2013	09/25/2013	$3,145.94	$3,122.67	$23.27	ST
200.000	FHY	FIRST TR STRATEGIC HIGH INCORPORATED FD COM SHS NEW	06/18/2013	10/31/2013	$3,181.96	$3,106.94	$75.02	ST
600.000	FHY	FIRST TR STRATEGIC HIGH INCORPORATED FD COM SHS NEW	12/19/2013	03/11/2014	$9,560.11	$9,386.16	$173.95	ST
200.000	FMN	FEDERATED PREM MUN INCORPORATED FD	06/26/2013	08/05/2013	$2,597.61	$2,694.00	($96.39)	ST
127.000	FMN	FEDERATED PREM MUN INCORPORATED FD	12/02/2013	01/31/2014	$1,810.98	$1,585.68	$225.30	ST
173.000	FMN	FEDERATED PREM MUN INCORPORATED FD	12/02/2013	02/13/2014	$2,524.02	$2,160 03	$363.99	ST
600.000	FOF	COHEN & STEERS CLOSED END OPPO	10/16/2012	06/13/2013	$7,751.92	$7,793.53	($41.61)	ST
1,000.000	FOF	COHEN & STEERS CLOSED END OPPO	11/07/2013	12/20/2013	$12,316.98	$12,504.82	($187.84)	ST
240.000	FSD	FIRST TR HIGH INCOME L/S FD	05/23/2013	07/26/2013	$4,218.09	$4,502.42	($284.33)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
741.000	FSD	FIRST TR HIGH INCOME L/S FD	05/23/2013	08/13/2013	$12,922.81	$13,894.83	($972.02)	ST
463.000	FSD	FIRST TR HIGH INCOME L/S FD	05/23/2013	08/14/2013	$8,039.58	$8,681.92	($642.34)	ST
800.000	FSD	FIRST TR HIGH INCOME L/S FD	05/23/2013	08/22/2013	$13,743.84	$15,001.17	($1,257.33)	ST
400.000	FSD	FIRST TR HIGH INCOME L/S FD	11/26/2013	02/04/2014	$6,969.95	$6,905.52	$64.43	ST
456.000	FSD	FIRST TR HIGH INCOME L/S FD	11/26/2013	02/28/2014	$8,184.14	$7,872.29	$311.85	ST
200.000	GAM	GENERAL AMERN INVS INCORPORATED	10/12/2012	07/05/2013	$6,425.76	$5,806.00	$619.76	ST
300.000	GAM	GENERAL AMERN INVS INCORPORATED	09/25/2013	12/02/2013	$10,420.19	$10,314.96	$105.23	ST
400.000	GBAB	GUGGENHEIM BLD AMR BDS MANG DR	12/23/2013	01/10/2014	$7,999.86	$7,932.00	$67.86	ST
274.000	GBAB	GUGGENHEIM BLD AMR BDS MANG DR	12/23/2013	01/29/2014	$5,580.40	$5,433 42	$146.98	ST
174.000	GCHOLD	GREATER CHINA FD INCORPORATED	05/10/2013	08/08/2013	$1,963.85	$2,156.73	($192.88)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
226.000	GCHOLD	GREATER CHINA FD INCORPORATED	05/10/2013	09/09/2013	$2,617.14	$2,801.27	($184 13)	ST
334.000	GDF	WESTERN ASSET GLB PTNRS INCOME	07/24/2013	09/24/2013	$3,724.06	$3,725.24	($1.18)	ST
462.000	GDF	WESTERN ASSET GLB PTNRS INCOME	07/24/2013	09/25/2013	$5,169.27	$5,152.87	$16.40	ST
200.000	GDF	WESTERN ASSET GLB PTNRS INCOME	07/24/2013	10/01/2013	$2,229.96	$2,230.68	($0.72)	ST
4.000	GDF	WESTERN ASSET GLB PTNRS INCOME	07/24/2013	10/03/2013	$44.15	$44.61	($0.46)	ST
800.000	GDL	GDL FUND COM SH BEN IT	10/17/2012	06/27/2013	$9,186.88	$8,823.68	$363.20	ST
300.000	GF	NEW GERMANY FD INCORPORATED	02/04/2014	03/14/2014	$5,735.87	$5,499.00	$236.87	ST
450.000	GFY	WESTERN ASSET VAR RT STRG FD	07/02/2013	08/28/2013	$7,535.29	$7,685.82	($150.53)	ST
200.000	GGE	GUGGENHEIM ENHANCED EQUITY STR	09/27/2013	10/22/2013	$3,693.93	$3,506.00	$187.93	ST
665.000	GLO	CLOUGH GLOBAL OPPORTUNITIES FD SH BEN INT	10/29/2013	11/13/2013	$8,338.82	$8,468 44	($129.62)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
1,100.000	GLO	CLOUGH GLOBAL OPPORTUNITIES FD SH BEN INT	01/02/2014	02/26/2014	$14,220.44	$14,203.31	$17 13	ST
100.000	GLU	GABELLI GLOBL UTIL & INCOME TR COM SH BEN INT	03/01/2013	05/01/2013	$2,360.87	$2,060.72	$300.15	ST
300.000	GNT	GAMCO NAT RES GOLD & INCOME TR SH BEN INT	01/08/2014	02/18/2014	$3,227.94	$3,036.87	$191.07	ST
688.000	GNT	GAMCO NAT RES GOLD & INCOME TR SH BEN INT	01/08/2014	02/21/2014	$7,425.39	$6,964.56	$460.83	ST
149.000	GRR	ASIA TIGERS FD INCORPORATED	01/15/2014	01/31/2014	$1,762.52	$1,658.24	$104.28	ST
226.000	HAV	HELIOS ADVANTAGE INCOME FD INCORPORATED COM	07/31/2013	12/17/2013	$2,013.64	$1,857.02	$156.62	ST
166.000	HAV	HELIOS ADVANTAGE INCOME FD INCORPORATED COM	07/31/2013	01/06/2014	$1,520.53	$1,364.01	$156.52	ST
173.000	HAV	HELIOS ADVANTAGE INCOME FD INCORPORATED COM	07/31/2013	01/10/2014	$1,574.27	$1,421.52	$152.75	ST
75.000	HAV	HELIOS ADVANTAGE INCOME FD INCORPORATED COM	07/31/2013	01/14/2014	$693.27	$616.27	$77.00	ST
400.000	HEQ	JOHN HANCOCK HDG EQ & INCORPORATED FD	03/08/2013	06/28/2013	$6,791.88	$6,572.36	$219.52	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
345.000	HEQ	JOHN HANCOCK HDG EQ & INCORPORATED FD	03/08/2013	07/02/2013	$5,934.37	$5,668.66	$265.71	ST
155.000	HEQ	JOHN HANCOCK HDG EQ & INCORPORATED FD	03/08/2013	11/14/2013	$2,666.35	$2,546.79	$119.56	ST
200.000	HHY	BROOKFIELD HIGH INCOME FD INCORPORATED	02/19/2014	03/05/2014	$2,000.62	$1,984.00	$16.62	ST
100.000	HHYOLD	HELIOS HIGH YIELD FD	01/25/2013	09/05/2013	$961.98	$1,068.74	($106.76)	ST
473.000	HHYOLD	HELIOS HIGH YIELD FD	01/25/2013	11/01/2013	$4,724.57	$5,055.14	($330.57)	ST
800.000	HISOLDD	BLACKROCK HIGH INCOME SHS SHS BEN INT	08/12/2013	10/07/2013	$1,655.97	$1,639.73	$16.24	ST
146.000	HMH	HELIOS MULTI SEC HI INC FD INCORPORATED COM NEW	07/10/2013	12/17/2013	$874.52	$814.84	$59.68	ST
96.000	HMH	HELIOS MULTI SEC HI INC FD INCORPORATED COM NEW	07/10/2013	01/10/2014	$581.27	$535.79	$45.48	ST
131.000	HMH	HELIOS MULTI SEC HI INC FD INCORPORATED COM NEW	07/10/2013	01/30/2014	$820.47	$731.12	$89.35	ST
827.000	HMH	HELIOS MULTI SEC HI INC FD INCORPORATED COM NEW	07/10/2013	01/31/2014	$5,068.51	$4,615.57	$452.94	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
448.000	HPF	HANCOCK JOHN PREFERRED INCOME FD II	07/08/2013	08/12/2013	$8,596 97	$8,943.29	($346.32)	ST
352.000	HPF	HANCOCK JOHN PREFERRED INCOME FD II	07/08/2013	09/05/2013	$6,804.04	$7,026.87	($222.83)	ST
461.000	HPS	HANCOCK JOHN PREFERRED INCOME FD III	01/13/2014	02/03/2014	$7,580.13	$7,435.84	$144.29	ST
300.000	HSA	HELIOS STRATEGIC INCOME FD INCORPORATED COM	04/25/2013	12/19/2013	$1,997.12	$1,974.00	$23.12	ST
1,000.000	HTD	HANCOCK JOHN TAX-ADV DIV INCM	10/30/2013	12/06/2013	$17,410.89	$18,335.40	($924.51)	ST
154.000	HTY	HANCOCK JOHN INV TRUST TAX ADV GLB SH	10/08/2013	11/04/2013	$1,939.41	$1,765 61	$173.80	ST
459.000	HTY	HANCOCK JOHN INV TRUST TAX ADV GLB SH	10/08/2013	11/07/2013	$5,835.02	$5,262.44	$572.58	ST
87.000	HTY	HANCOCK JOHN INV TRUST TAX ADV GLB SH	10/08/2013	11/13/2013	$1,098.36	$997.45	$100.91	ST
1,300.000	HYF	MANAGED HIGH YIELD PLUS FD INCORPORATED	04/09/2013	05/28/2013	$2,878.01	$2,826.85	$51.16	ST
1,233.000	HYF	MANAGED HIGH YIELD PLUS FD INCORPORATED	08/12/2013	10/10/2013	$2,465.95	$2,419.76	$46.19	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
600.000	HYI	WESTERN ASSET HGH YLD DFNDFD	06/20/2013	09/09/2013	$10,518.71	$10,407.23	$111.48	ST
300.000	HYI	WESTERN ASSET HGH YLD DFNDFD	06/20/2013	09/30/2013	$5,366.90	$5,203.61	$163.29	ST
574.000	HYI	WESTERN ASSET HGH YLD DFNDFD	01/10/2014	02/13/2014	$10,352.42	$10,245.50	$106.92	ST
126.000	HYI	WESTERN ASSET HGH YLD DFNDFD	01/10/2014	02/20/2014	$2,250.60	$2,249.01	$1.59	ST
300.000	HYT	BLACKROCK CORPOR HI YLD FD INCORPORATED	06/14/2013	10/03/2013	$3,521.93	$3,583.98	($62.05)	ST
400.000	HYT	BLACKROCK CORPOR HI YLD FD INCORPORATED	06/14/2013	10/14/2013	$4,727.91	$4,778.64	($50.73)	ST
117.000	HYT	BLACKROCK CORPOR HI YLD FD INCORPORATED	09/25/2013	11/26/2013	$1,364.58	$1,367.69	($3.11)	ST
.882	HYT	BLACKROCK CORPOR HI YLD FD INCORPORATED	09/25/2013	12/04/2013	$10.32	$10 31	$0.01	ST
1,000.000	IDEOLDD	ING INFRASTRUCTURE INDLS & MAT	09/04/2013	12/10/2013	$16,758.20	$15,974.20	$784.00	ST
500.000	IF	ABERDEEN INDONESIA FD INCORPORATED	03/18/2013	07/23/2013	$5,802.69	$6,225.00	($422.31)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
26.922	IFN	INDIA FD INCORPORATED	01/31/2013	04/16/2013	$549.87	$590.41	($40 54)	ST
500.000	IGAOLD	ING GLBL ADV & PREM OPP FUND	07/19/2013	03/26/2014	$6,004.86	$5,939.10	$65.76	ST
800.000	IGDOLD	ING GLOBAL EQTY DIV & PREM OPP	10/04/2013	02/24/2014	$7,239.87	$7,095.84	$144.03	ST
489.000	IGI	WESTERN ASSET INVT GRADE DEFIN	09/26/2013	11/11/2013	$9,836.54	$9,561.86	$274.68	ST
310.000	IGR	CBRE CLARION GLOBAL REAL ESTAT	09/09/2013	12/11/2013	$2,397.43	$2,410.12	($12.69)	ST
900.000	IIDOLD	ING INTERNATIONAL HIGH DIVD EQTY INCORPORATED FD	10/03/2013	11/21/2013	$8,405.94	$8,076.06	$329.88	ST
319.000	IIF	MORGAN STANLEY INDIA INVS FD	10/19/2012	07/12/2013	$5,153.96	$5,534.94	($380.98)	ST
81.000	IIF	MORGAN STANLEY INDIA INVS FD	10/19/2012	07/18/2013	$1,325.21	$1,405.42	($80.21)	ST
1,000.000	IIM	INVESCO VALUE MUN INCOME TR	02/28/2013	04/05/2013	$16,142.73	$15,956.50	$186.23	ST
800.000	IIM	INVESCO VALUE MUN INCOME TR	06/17/2013	07/05/2013	$11,262.36	$11,512.00	($249.64)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	IMF	WESTERN ASSET INFL MGMT FD INCORPORATED	03/07/2013	05/24/2013	$1,805.96	$1,839 59	($33.63)	ST
200.000	IMF	WESTERN ASSET INFL MGMT FD INCORPORATED	07/29/2013	11/14/2013	$3,224.48	$3,253.18	($28.70)	ST
1,400.000	IQI	INVESCO QUALITY MUNI INCORPORATED TRST	03/13/2013	07/19/2013	$16,333.51	$18,459.70	($2,126.19)	ST
200.000	ISL	ABERDEEN ISRAEL FUND INCORPORATED	02/07/2013	01/03/2014	$3,301.94	$2,759.00	$542.94	ST
100.000	JCE	NUVEEN CORE EQUITY ALPHA FUND	05/10/2013	07/18/2013	$1,589.72	$1,575.72	$14.00	ST
200.000	JEQOLD	JAPAN EQUITY FD INCORPORATED	10/10/2013	11/25/2013	$1,399.19	$1,368.00	$31.19	ST
1,133.000	JGT	NUVEEN DIVER CURRENCY OPPOR FD	06/22/2012	04/03/2013	$14,646.64	$13,321.52	$1,325.12	ST
525.000	JGV	NUVEEN GLOBAL EQUITY INCOME FD	04/17/2013	05/17/2013	$7,577.47	$7,002.92	$574.55	ST
100.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	12/04/2013	$1,855.96	$1,906.33	($50.37)	ST
100.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	12/05/2013	$1,855.96	$1,906.33	($50.37)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
170.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	12/11/2013	$3,139.84	$3,240.76	($100.92)	ST
100.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	12/12/2013	$1,828.27	$1,906.33	($78.06)	ST
100.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	01/30/2014	$1,945.46	$1,906.33	$39.13	ST
30.000	JHI	HANCOCK JOHN INVS TR	09/30/2013	02/03/2014	$582.88	$571.90	$10.98	ST
216.000	JHS	HANCOCK JOHN INCOME SECS TR	07/15/2013	10/10/2013	$2,972.68	$3,171.81	($199.13)	ST
84.000	JHS	HANCOCK JOHN INCOME SECS TR	07/15/2013	11/26/2013	$1,190.04	$1,233.48	($43.44)	ST
100.000	JLA	NUVEEN EQUITY PREM ADV FD	08/28/2013	02/18/2014	$1,288.97	$1,180.90	$108.07	ST
503.000	JLS	NUVEEN MTG OPPORTUNITY TERM FD	06/26/2013	07/31/2013	$12,172.38	$12,469.31	($296.93)	ST
197.000	JLS	NUVEEN MTG OPPORTUNITY TERM FD	06/26/2013	08/21/2013	$4,645.37	$4,882.67	($237.30)	ST
400.000	JLS	NUVEEN MTG OPPORTUNITY TERM FD	09/06/2013	10/25/2013	$9,775.82	$9,476.65	$299.17	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
400.000	JLS	NUVEEN MTG OPPORTUNITY TERM FD	09/06/2013	10/28/2013	$9,733.71	$9,476.65	$257.06	ST
497.000	JOF	JAPAN SMALLER CAPTLZTN FD INCORPORATED	02/21/2014	03/12/2014	$4,348 67	$4,333.04	$15.63	ST
1,000.000	JPC	NUVEEN PREFERRED INCOME OPPRTNY FD	09/17/2013	11/15/2013	$8,701.94	$8,588.30	$113.64	ST
834.000	JPG	NUVEEN EQUITY PREM & GROWTH FD	04/01/2013	06/28/2013	$11,507.07	$11,256.41	$250.66	ST
600.000	JPG	NUVEEN EQUITY PREM & GROWTH FD	04/01/2013	07/23/2013	$8,504.85	$8,098.14	$406.71	ST
66.000	JPG	NUVEEN EQUITY PREM & GROWTH FD	04/01/2013	07/24/2013	$937.01	$890.80	$46.21	ST
1,000.000	JPG	NUVEEN EQUITY PREM & GROWTH FD	09/24/2013	03/12/2014	$14,203.35	$13,514.40	$688.95	ST
900.000	JPS	NUVEEN QUALITY PREFERRED INCOME FD 2	11/06/2013	01/17/2014	$7,553.02	$7,423.02	$130.00	ST
1,100.000	JPZ	NUVEEN EQUITY PREM INCOME FD	10/31/2013	03/25/2014	$13,785.88	$13,404.35	$381.53	ST
300.000	JRI	NUVEEN REAL ASSET INCORPORATED & GROWTH	02/01/2013	09/06/2013	$5,453 90	$5,860.80	($406.90)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
400.000	JRI	NUVEEN REAL ASSET INCORPORATED & GROWTH	02/01/2013	10/01/2013	$7,486.86	$7,814.40	($327.54)	ST
100.000	JRI	NUVEEN REAL ASSET INCORPORATED & GROWTH	02/01/2013	10/03/2013	$1,847.96	$1,953.60	($105.64)	ST
100.000	JRI	NUVEEN REAL ASSET INCORPORATED & GROWTH	02/01/2013	10/15/2013	$1,855.16	$1,953.60	($98.44)	ST
100.000	JRS	NUVEEN REAL ESTATE INCOME FD	09/19/2013	10/07/2013	$1,065.09	$1,053.25	$11.84	ST
500.000	JRS	NUVEEN REAL ESTATE INCOME FD	09/19/2013	10/09/2013	$5,195 20	$5,266.25	($71.05)	ST
363.000	JRS	NUVEEN REAL ESTATE INCOME FD	01/24/2014	02/18/2014	$3,945.38	$3,644.52	$300.86	ST
200.000	JTD	NUVEEN TAX ADVANTAGED DIV GRWT	03/15/2013	05/24/2013	$3,221.66	$3,044.30	$177.36	ST
792.000	JTD	NUVEEN TAX ADVANTAGED DIV GRWT	03/15/2013	06/18/2013	$12,045.95	$12,055.43	($9.48)	ST
308.000	JTD	NUVEEN TAX ADVANTAGED DIV GRWT	03/15/2013	06/21/2013	$4,494.69	$4,688.22	($193.53)	ST
1,000.000	JTP	NUVEEN QUALITY PREFERRED INCOME FD	11/25/2013	01/21/2014	$7,846 36	$7,538.70	$307.66	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
200.000	KF	KOREA FD COM NEW	04/02/2013	07/24/2013	$7,405.87	$7,781.98	($376.11)	ST
200.000	KF	KOREA FD COM NEW	04/02/2013	08/05/2013	$7,413.87	$7,781.98	($368.11)	ST
300.000	KHI	DWS HIGH INCOME TR SHS NEW	05/02/2013	05/29/2013	$3,047.94	$3,112.89	($64.95)	ST
400.000	KHI	DWS HIGH INCOME TR SHS NEW	05/02/2013	06/12/2013	$3,735.93	$4,150.52	($414.59)	ST
100.000	KHI	DWS HIGH INCOME TR SHS NEW	05/02/2013	11/26/2013	$908.31	$1,037.63	($129.32)	ST
100.000	KSM	DWS STRATEGIC MUN INCOME TR	07/26/2013	10/03/2013	$1,247.97	$1,260.50	($12.53)	ST
195.000	KSM	DWS STRATEGIC MUN INCOME TR	07/26/2013	10/08/2013	$2,386.75	$2,457.98	($71.23)	ST
305.000	KSM	DWS STRATEGIC MUN INCOME TR	07/26/2013	10/09/2013	$3,730.84	$3,844.52	($113.68)	ST
200.000	KTF	DWS MUN INCOME TR	07/16/2013	08/29/2013	$2,402.21	$2,462.46	($60.25)	ST
100.000	LAQ	ABERDEEN LATIN AMER EQTY FD	05/09/2013	11/18/2013	$3,181.94	$3,755.00	($573 06)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	LAQ	ABERDEEN LATIN AMER EQTY FD	05/09/2013	11/22/2013	$3,119.94	$3,755.00	($635.06)	ST
300.000	LCM	ADVENT CLAYMORE ENH GRW & INCORPORATED	04/05/2013	08/01/2013	$3,068.94	$2,876.25	$192.69	ST
100.000	LCM	ADVENT CLAYMORE ENH GRW & INCORPORATED	04/05/2013	11/26/2013	$975.55	$958.75	$16.80	ST
199.000	LDF	LATIN AMERN DISCOVERY FD INCORPORATED	05/10/2013	12/03/2013	$2,643.92	$3,152.64	($508.72)	ST
598.000	LDF	LATIN AMERN DISCOVERY FD INCORPORATED	05/10/2013	12/11/2013	$8,019.04	$9,473.75	($1,454.71)	ST
3.000	LDF	LATIN AMERN DISCOVERY FD INCORPORATED	05/10/2013	12/12/2013	$39 47	$47.53	($8.06)	ST
856.000	LEO	DREYFUS STRATEGIC MUNS INCORPORATED	04/03/2013	05/16/2013	$7,830.25	$7,833.00	($2.75)	ST
1,200.000	LGI	LAZARD GLB TTL RET&INCM FD INCORPORATED	09/20/2013	11/26/2013	$20,694.83	$20,100.00	$594.83	ST
200.000	LOR	LAZARD WORLD DIVID & INCOME FD	12/04/2012	04/04/2013	$2,807.73	$2,414.66	$393.07	ST
238.000	LOR	LAZARD WORLD DIVID & INCOME FD	06/05/2013	07/18/2013	$3,182.93	$3,180.25	$2.68	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
570.000	LOR	LAZARD WORLD DIVID & INCOME FD	06/05/2013	07/26/2013	$7,774.55	$7,616.57	$157.98	ST
92.000	LOR	LAZARD WORLD DIVID & INCOME FD	06/05/2013	08/06/2013	$1,246.11	$1,229.34	$16.77	ST
400.000	LOR	LAZARD WORLD DIVID & INCOME FD	10/10/2013	01/02/2014	$5,821.89	$5,417.60	$404.29	ST
500.000	MCA	BLACKROCK MUNIYIELD CALI QLTY	04/25/2013	08/29/2013	$6,674.63	$8,045.00	($1,370.37)	ST
400.000	MCN	MADISON CVRED CALL & EQ STR FD	09/25/2012	07/29/2013	$3,259.94	$3,116.76	$143.18	ST
300.000	MCR	MFS CHARTER INCOME TR SH BEN INT	08/30/2013	10/16/2013	$2,659.84	$2,601.00	$58.84	ST
700.000	MCR	MFS CHARTER INCOME TR SH BEN INT	08/30/2013	11/06/2013	$6,341.39	$6,069.00	$272.39	ST
200.000	MFL	BLACKROCK MUNIHLDS INVSTM QLTY	08/13/2013	09/23/2013	$2,624.47	$2,456.06	$168.41	ST
673.000	MFL	BLACKROCK MUNIHLDS INVSTM QLTY	08/13/2013	09/24/2013	$8,749.65	$8,264.64	$485.01	ST
1,093.000	MFL	BLACKROCK MUNIHLDS INVSTM QLTY	12/13/2013	01/03/2014	$13,730.79	$13,421.71	$309.08	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
800.000	MGF	MFS GOVT MKTS INCOME TR SH BEN INT	07/05/2013	12/12/2013	$4,495 28	$4,555.38	($60.10)	ST
200.000	MGF	MFS GOVT MKTS INCOME TR SH BEN INT	07/05/2013	12/13/2013	$1,115.98	$1,138.84	($22.86)	ST
300.000	MHD	BLACKROCK MUNIHOLDINGS FD INCORPORATED	09/16/2013	10/30/2013	$4,658.91	$4,368.00	$290.91	ST
100.000	MHE	BLACKROCK MASS TAX-EXEMPT TR SH BEN INT	07/05/2013	03/10/2014	$1,258.30	$1,263.74	($5.44)	ST
201.000	MHF	WESTERN ASSET MUN HI INCM FD	04/10/2013	09/23/2013	$1,379.98	$1,577.85	($197.87)	ST
878.000	MHY	WESTERN ASSET MGD HI INCM FD	04/09/2013	10/17/2013	$4,960.61	$5,392.24	($431.63)	ST
622.000	MHY	WESTERN ASSET MGD HI INCM FD	04/09/2013	10/30/2013	$3,590.80	$3,820.01	($229.21)	ST
800.000	MHY	WESTERN ASSET MGD HI INCM FD	01/23/2014	02/19/2014	$4,631.91	$4,585.68	$46.23	ST
1,000.000	MIN	MFS INTER INCOME TR SH BEN INT	06/04/2013	10/31/2013	$5,258.60	$5,445.72	($187.12)	ST
300.000	MIN	MFS INTER INCOME TR SH BEN INT	06/04/2013	11/01/2013	$1,575.63	$1,633.71	($58.08)	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
500.000	MIY	BLACKROCK MUNIYLD MICH QLTY FD	04/29/2013	06/04/2013	$7,245.62	$7,739.50	($493.88)	ST
429.000	MIY	BLACKROCK MUNIYLD MICH QLTY FD	12/11/2013	01/06/2014	$5,533.01	$5,146.03	$386.98	ST
571.000	MIY	BLACKROCK MUNIYLD MICH QLTY FD	12/11/2013	01/10/2014	$7,347.21	$6,849.37	$497.84	ST
100.000	MJI	BLACKROCK MUNIYIELD NJ QLTY FD	03/07/2013	06/25/2013	$1,370.77	$1,592.00	($221.23)	ST
100.000	MMD	MAINSTAY DEFINEDTERM MN OPP FD	12/10/2013	12/19/2013	$1,538.56	$1,530.75	$7.81	ST
200.000	MNE	BLACKROCK MUNI N Y INTER DURAT	04/11/2013	11/25/2013	$2,586.83	$3,085.00	($498.17)	ST
51.000	MNP	WESTERN ASST MN PRT FD INCORPORATED	03/01/2013	05/24/2013	$860.50	$845.75	$14.75	ST
133.000	MNP	WESTERN ASST MN PRT FD INCORPORATED	03/01/2013	06/06/2013	$2,078.09	$2,205.58	($127.49)	ST
116.000	MNP	WESTERN ASST MN PRT FD INCORPORATED	03/01/2013	06/20/2013	$1,679.65	$1,923.66	($244.01)	ST
411.000	MPA	BLACKROCK MUNIYIELD PA QLTY FD	03/07/2013	07/25/2013	$5,358.35	$6,537.94	($1,179.59)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
478.000	MQT	BLACKROCK MUNIY QUALITY FD II	12/20/2013	01/10/2014	$5,758.45	$5,667.22	$91.23	ST
600.000	MSD	MORGAN STANLEY EMER MKTS DEBT	06/11/2013	11/01/2013	$6,042.55	$6,353.94	($311.39)	ST
100.000	MSF	MORGAN STANLEY EMER MKTS FD	04/10/2013	08/08/2013	$1,465.98	$1,556.00	($90.02)	ST
200.000	MSF	MORGAN STANLEY EMER MKTS FD	04/10/2013	08/20/2013	$2,893.94	$3,112.00	($218.06)	ST
200.000	MSF	MORGAN STANLEY EMER MKTS FD	04/10/2013	09/11/2013	$3,053.94	$3,112.00	($58.06)	ST
100.000	MSF	MORGAN STANLEY EMER MKTS FD	04/10/2013	09/17/2013	$1,542.30	$1,556.00	($13.70)	ST
1,300.000	MTS	MONTGOMERY STR INCOME SECS INCORPORATED	05/16/2013	12/18/2013	$20,432.65	$22,237.42	($1,804.77)	ST
100.000	MTT	WESTERN ASSET MUN DEF OPP TR	06/18/2013	09/05/2013	$2,067.96	$2,123.79	($55.83)	ST
200.000	MTT	WESTERN ASSET MUN DEF OPP TR	06/18/2013	09/17/2013	$4,165.52	$4,247.58	($82.06)	ST
300 000	MTT	WESTERN ASSET MUN DEF OPP TR	06/18/2013	09/18/2013	$6,295.39	$6,371.37	($75.98)	ST

c Covered tax lot. w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
600.000	MUE	BLACKROCK MUNIHLDNGS QLTY II	09/03/2013	11/04/2013	$7,348.61	$7,218.48	$130 13	ST
693.000	MUE	BLACKROCK MUNIHLDNGS QLTY II	11/21/2013	01/13/2014	$8,650.35	$8,165.48	$484.87	ST
898.000	MUH	BLACKROCK MUNIHLDGS FD II INCORPORATED	05/14/2013	07/29/2013	$12,483.33	$14,798.14	($2,314.81)	ST
800.000	MUI	BLACKROCK MUNI INTER DR FD INCORPORATED	11/08/2013	12/27/2013	$11,114.92	$10,921.60	$193.32	ST
300.000	MUJ	BLACKROCK MUNIHLDGS NJ QLTY FD	03/14/2013	04/22/2013	$4,736.89	$4,554.69	$182.20	ST
566 000	MUJ	BLACKROCK MUNIHLDGS NJ QLTY FD	03/14/2013	06/03/2013	$8,210.42	$8,593 18	($382.76)	ST
434.000	MUJ	BLACKROCK MUNIHLDGS NJ QLTY FD	03/14/2013	09/19/2013	$5,955.59	$6,589.12	($633.53)	ST
100.000	MUJ	BLACKROCK MUNIHLDGS NJ QLTY FD	11/04/2013	01/15/2014	$1,329.61	$1,316.87	$12.74	ST
100.000	MUJ	BLACKROCK MUNIHLDGS NJ QLTY FD	11/04/2013	02/07/2014	$1,357.97	$1,316.87	$41.10	ST
800.000	MUS	BLACKROCK MUNIHOLDNGS QLTY INCORPORATED	12/02/2013	01/14/2014	$9,727.83	$9,275.36	$452.47	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
200.000	MUS	BLACKROCK MUNIHOLDNGS QLTY INCORPORATED	12/02/2013	01/23/2014	$2,479.07	$2,318.84	$160 23	ST
1,125 000	MYI	BLACKROCK MUNIYIELD QLTY FD 3	12/04/2013	12/19/2013	$14,268.69	$13,680.00	$588.69	ST
1,100.000	MYJ	BLACKROCK MUNIYIELD N J FD INCORPORATED	12/06/2013	01/08/2014	$14,911.56	$14,362.04	$549.52	ST
302.000	MYN	BLACKROCK MUNIYIELD NY QLTY FD	06/03/2013	08/27/2013	$3,695.41	$4,096.36	($400.95)	ST
498.000	MYN	BLACKROCK MUNIYIELD NY QLTY FD	06/03/2013	08/28/2013	$6,083.26	$6,754.92	($671.66)	ST
300.000	MYN	BLACKROCK MUNIYIELD NY QLTY FD	12/18/2013	12/30/2013	$3,607.76	$3,570.60	$37.16	ST
700.000	MYN	BLACKROCK MUNIYIELD NY QLTY FD	12/18/2013	01/06/2014	$8,650.86	$8,331.40	$319.46	ST
600.000	MZF	MANAGED DURATION INVT GRD FUND	06/21/2013	11/19/2013	$7,245.89	$8,013.42	($767.53)	ST
377.000	MZF	MANAGED DURATION INVT GRD FUND	06/21/2013	11/22/2013	$4,535.23	$5,035.10	($499.87)	ST
23.000	MZF	MANAGED DURATION INVT GRD FUND	06/21/2013	11/27/2013	$277.17	$307.18	($30.01)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
300.000	MZF	MANAGED DURATION INVT GRD FUND	12/10/2013	01/10/2014	$3,809 93	$3,568 50	$241.43	ST
300.000	MZF	MANAGED DURATION INVT GRD FUND	12/10/2013	01/15/2014	$3,803.93	$3,568 50	$235.43	ST
400.000	MZF	MANAGED DURATION INVT GRD FUND	12/10/2013	01/27/2014	$5,124.59	$4,758.00	$366.59	ST
181.000	MZF	MANAGED DURATION INVT GRD FUND	12/10/2013	01/28/2014	$2,305.89	$2,153.00	$152.89	ST
100.000	NAC	NUVEEN CA DIVIDEND ADV MUN FD	04/19/2013	09/23/2013	$1,280.01	$1,509.00	($228.99)	ST
100.000	NAC	NUVEEN CA DIVIDEND ADV MUN FD	04/19/2013	09/25/2013	$1,289.97	$1,509.00	($219.03)	ST
100.000	NBH	NEUBERGER BERMAN INTER MUNI FD	07/18/2013	09/04/2013	$1,361.97	$1,395.65	($33.68)	ST
900.000	NBH	NEUBERGER BERMAN INTER MUNI FD	07/18/2013	09/06/2013	$12,041.79	$12,560.85	($519.06)	ST
100.000	NBO	NEUBERGER BERMAN NY INT MUN FD	03/21/2013	06/10/2013	$1,406.47	$1,449.00	($42.53)	ST
100.000	NBO	NEUBERGER BERMAN NY INT MUN FD	03/21/2013	06/12/2013	$1,374.47	$1,449.00	($74.53)	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	NBO	NEUBERGER BERMAN NY INT MUN FD	09/11/2013	10/23/2013	$1,286 98	$1,252.00	$34 98	ST
714.000	NCA	NUVEEN CALIF MUN VALUE FD	04/11/2013	05/29/2013	$7,171.64	$7,195.48	($23.84)	ST
486.000	NCA	NUVEEN CALIF MUN VALUE FD	04/11/2013	06/05/2013	$4,838.23	$4,897.76	($59.53)	ST
271.624	NEA	NUVEEN AMT-FREE MUN INCOME FD	03/11/2013	07/09/2013	$3,414.14	$3,912.36	($498 22)	ST
380.000	NEA	NUVEEN AMT-FREE MUN INCOME FD	03/11/2013	07/16/2013	$4,749.91	$5,473.37	($723.46)	ST
500.000	NEA	NUVEEN AMT-FREE MUN INCOME FD	11/12/2013	12/02/2013	$6,009 94	$6,105.00	($95.06)	ST
280.000	NGZOLDDD	ALLIANZGI GLOBAL EQUITY & CONV	11/07/2012	05/24/2013	$4,188.08	$3,642.88	$545.20	ST
306.000	NIE	ALLIANZGI EQUITY & CONV INCOME	01/22/2013	04/17/2013	$5,471.15	$5,382.54	$88.61	ST
94.000	NIE	ALLIANZGI EQUITY & CONV INCOME	01/22/2013	05/06/2013	$1,750.84	$1,653.46	$97.38	ST
400.000	NIE	ALLIANZGI EQUITY & CONV INCOME	09/27/2013	12/17/2013	$7,686.62	$7,431.00	$255.62	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	NIM	NUVEEN SELECT MAT MUN FD SH BEN INT	01/31/2013	09/13/2013	$976.98	$1,064.50	($87.52)	ST
300.000	NIM	NUVEEN SELECT MAT MUN FD SH BEN INT	01/31/2013	09/16/2013	$2,945.94	$3,193.50	($247.56)	ST
792.000	NKX	NUVEEN CAL AMT-FREE MUN INCORPORATED FD	03/25/2013	08/29/2013	$9,472.23	$11,541.10	($2,068.87)	ST
700.000	NMA	NUVEEN MUN ADVANTAGE FD INCORPORATED	05/28/2013	09/23/2013	$8,826.07	$10,101.98	($1,275.91)	ST
200.000	NMA	NUVEEN MUN ADVANTAGE FD INCORPORATED	05/28/2013	09/25/2013	$2,527.95	$2,886.28	($358.33)	ST
521.000	NMDOLD	NUVEEN MUN HIGH INCORPORATED OPPTY FD 2	03/18/2013	05/09/2013	$6,865.42	$6,579.55	$285.87	ST
602.000	NMDOLD	NUVEEN MUN HIGH INCORPORATED OPPTY FD 2	03/18/2013	05/30/2013	$7,504.03	$7,602.48	($98.45)	ST
559.000	NMI	NUVEEN MUN INCOME FD INCORPORATED	07/23/2013	10/03/2013	$5,602.09	$5,660.99	($58.90)	ST
41.000	NMI	NUVEEN MUN INCOME FD INCORPORATED	07/23/2013	10/10/2013	$404.25	$415.21	($10.96)	ST
842.000	NMO	NUVEEN MUN MKT OPPORTUNITY FD	11/13/2013	01/07/2014	$10,279.21	$9,969.70	$309.51	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
158.000	NMO	NUVEEN MUN MKT OPPORTUNITY FD	11/13/2013	01/09/2014	$1,937.04	$1,870.80	$66.24	ST
500.000	NMZ	NUVEEN MUN HIGH INCOME OPP FD	08/07/2013	09/26/2013	$5,869.84	$5,566.10	$303.74	ST
505.000	NNP	NUVEEN NY PERFORM PLUS MUN FD	07/03/2013	10/28/2013	$6,884.80	$7,295.43	($410.63)	ST
595.000	NNP	NUVEEN NY PERFORM PLUS MUN FD	07/03/2013	11/05/2013	$7,989.22	$8,595.61	($606.39)	ST
544.000	NNP	NUVEEN NY PERFORM PLUS MUN FD	11/18/2013	01/24/2014	$7,537.31	$7,159.58	$377.73	ST
100.000	NNY	NUVEEN NY MUN VALUE FD	04/05/2013	05/06/2013	$1,027.97	$1,007.00	$20.97	ST
100.000	NNY	NUVEEN NY MUN VALUE FD	04/05/2013	06/06/2013	$977.33	$1,007.00	($29.67)	ST
190.000	NPF	NUVEEN PREMIER MUN INCOME FD	03/12/2013	09/10/2013	$2,321.75	$2,794.92	($473.17)	ST
901.000	NPF	NUVEEN PREMIER MUN INCOME FD	03/12/2013	09/20/2013	$11,429.44	$13,253.80	($1,824.36)	ST
354.000	NPF	NUVEEN PREMIER MUN INCOME FD	03/12/2013	09/27/2013	$4,567 33	$5,207.37	($640.04)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
55.000	NPF	NUVEEN PREMIER MUN INCOME FD	03/12/2013	09/30/2013	$710 03	$809.06	($99.03)	ST
600.000	NPF	NUVEEN PREMIER MUN INCOME FD	11/19/2013	01/13/2014	$7,766.86	$7,332.00	$434.86	ST
1,000.000	NPI	NUVEEN PREM INCOME MUN FD	11/14/2013	12/26/2013	$12,512 18	$12,202.90	$309.28	ST
800.000	NPM	NUVEEN PREM INCOME MUN FD 2	03/22/2013	06/14/2013	$11,188.12	$11,848.80	($660.68)	ST
500.000	NPM	NUVEEN PREM INCOME MUN FD 2	03/22/2013	07/18/2013	$6,584.93	$7,405.50	($820.57)	ST
214.000	NPM	NUVEEN PREM INCOME MUN FD 2	08/15/2013	09/27/2013	$2,798.28	$2,595.82	$202.46	ST
586.000	NPM	NUVEEN PREM INCOME MUN FD 2	08/15/2013	09/30/2013	$7,635.44	$7,108.18	$527.26	ST
1,000.000	NPM	NUVEEN PREM INCOME MUN FD 2	11/15/2013	01/15/2014	$12,939.27	$12,380.00	$559.27	ST
842.000	NPP	NUVEEN PERFORMANCE PLUS MUN FD	08/12/2013	09/25/2013	$11,459.42	$11,089.14	$370.28	ST
58.000	NPP	NUVEEN PERFORMANCE PLUS MUN FD	08/12/2013	10/08/2013	$769.64	$763.86	$5.78	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
200.000	NPT	NUVEEN PREM INCOME MUN FD 4	04/16/2013	05/13/2013	$2,821.93	$2,827.36	($5.43)	ST
174.000	NPT	NUVEEN PREM INCOME MUN FD 4	04/16/2013	09/19/2013	$2,088.52	$2,459 80	($371.28)	ST
326.000	NPT	NUVEEN PREM INCOME MUN FD 4	04/16/2013	09/25/2013	$3,938.86	$4,608.60	($669.74)	ST
170.000	NPV	NUVEEN VA PREM INCOME MUN FD	04/08/2013	06/27/2013	$2,361.66	$2,612.90	($251.24)	ST
600.000	NPV	NUVEEN VA PREM INCOME MUN FD	07/31/2013	10/01/2013	$7,537.84	$7,567.56	($29.72)	ST
309.000	NPV	NUVEEN VA PREM INCOME MUN FD	10/11/2013	10/30/2013	$3,840.80	$3,792.98	$47.82	ST
100.000	NPV	NUVEEN VA PREM INCOME MUN FD	10/11/2013	02/18/2014	$1,246.98	$1,227.50	$19.48	ST
1,100.000	NPYOLD	NUVEEN PA PREM INCOME MUN FD 2	04/18/2013	07/08/2013	$14,064.46	$15,708.00	($1,643.54)	ST
600.000	NQI	NUVEEN QUALITY MUN FD INCORPORATED	10/25/2013	10/29/2013	$7,462.49	$7,356.00	$106.49	ST
799.000	NQI	NUVEEN QUALITY MUN FD INCORPORATED	11/20/2013	01/14/2014	$9,867.47	$9,551.09	$316.38	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
301.000	NQI	NUVEEN QUALITY MUN FD INCORPORATED	11/20/2013	01/17/2014	$3,758.43	$3,598.09	$160.34	ST
100.000	NQJ	NUVEEN NJ INVT QUALITY MUN FD	11/11/2013	01/02/2014	$1,288.57	$1,282.99	$5.58	ST
416.000	NQM	NUVEEN INVT QUALITY MUN FD INCORPORATED	05/31/2013	08/30/2013	$5,497.30	$6,288.30	($791.00)	ST
165.000	NQM	NUVEEN INVT QUALITY MUN FD INCORPORATED	05/31/2013	09/18/2013	$2,228.70	$2,494.16	($265.46)	ST
319.000	NQM	NUVEEN INVT QUALITY MUN FD INCORPORATED	05/31/2013	09/23/2013	$4,406.36	$4,822.03	($415 67)	ST
735.000	NQM	NUVEEN INVT QUALITY MUN FD INCORPORATED	12/12/2013	01/28/2014	$10,436.81	$9,460.11	$976.70	ST
300.000	NQP	NUVEEN PA INVT QUALITY MUN FD	03/13/2013	01/23/2014	$3,889.80	$4,475.43	($585.63)	ST
100.000	NQP	NUVEEN PA INVT QUALITY MUN FD	03/13/2013	01/31/2014	$1,306.28	$1,491.81	($185.53)	ST
.215	NQP	NUVEEN PA INVT QUALITY MUN FD	03/13/2013	02/11/2014	$2.76	$3.21	($0.45)	ST
.235	NQP	NUVEEN PA INVT QUALITY MUN FD	03/13/2013	02/11/2014	$3.01	$3.50	($0.49)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
.994	NQP	NUVEEN PA INVT QUALITY MUN FD	03/13/2013	02/12/2014	$12 77	$14.83	($2.06)	ST
800.000	NQS	NUVEEN SELECT QUALITY MUN FD	10/29/2013	01/02/2014	$9,879 82	$10,102.24	($222.42)	ST
800 000	NQU	NUVEEN QUALITY INCOME MUN FD	11/29/2013	01/09/2014	$10,097.10	$9,695.36	$401.74	ST
1,000.000	NRK	NUVEEN NY AMT FREE MUN INCOME	11/06/2013	12/23/2013	$12,288.88	$12,115.40	$173.48	ST
800.000	NUM	NUVEEN MICH QUALITY INCOME MUN	07/25/2013	09/26/2013	$10,363 25	$10,045.60	$317.65	ST
750.000	NUM	NUVEEN MICH QUALITY INCOME MUN	12/09/2013	03/19/2014	$10,153.87	$9,249.15	$904.72	ST
250.000	NUM	NUVEEN MICH QUALITY INCOME MUN	12/09/2013	03/21/2014	$3,371.00	$3,083.05	$287.95	ST
.047	NUO	NUVEEN OHIO QUALITY INCOME MUN	03/11/2013	04/29/2013	$0.81	$0.80	$0.01	ST
90.000	NUO	NUVEEN OHIO QUALITY INCOME MUN	03/11/2013	06/26/2013	$1,309.34	$1,514.20	($204.86)	ST
1,000.000	NUO	NUVEEN OHIO QUALITY INCOME MUN	03/19/2013	06/26/2013	$14,548 25	$17,109.60	($2,561.35)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
400.000	NUW	NUVEEN AMT-FREE MUN VALUE FD	07/11/2013	08/08/2013	$6,091.89	$6,224.00	($132.11)	ST
563.000	NVC	NUVEEN CA SELECT QUALITY MUN	08/20/2013	09/04/2013	$7,735.48	$7,478.33	$257.15	ST
220.000	NXC	NUVEEN CA SELECT TAX FREE PRTF SH BEN INT	07/09/2013	08/27/2013	$2,964.99	$3,046.12	($81.13)	ST
30.000	NXC	NUVEEN CA SELECT TAX FREE PRTF SH BEN INT	07/09/2013	03/14/2014	$428.39	$415.38	$13.01	ST
100.000	NXN	NUVEEN NY SELECT TAX FREE PRTF SH BEN INT	06/24/2013	10/10/2013	$1,277.74	$1,309.87	($32.13)	ST
198.000	NXP	NUVEEN SELECT TAX FREE INCM PT SH BEN INT	05/13/2013	08/21/2013	$2,502.67	$2,888.82	($386.15)	ST
202.000	NXP	NUVEEN SELECT TAX FREE INCM PT SH BEN INT	05/13/2013	09/05/2013	$2,561.84	$2,947.18	($385.34)	ST
147.000	NXR	NUVEEN SELECT TAX FREE INCM 3 SH BEN INT	01/24/2013	05/21/2013	$2,146.99	$2,269.68	($122.69)	ST
200.000	NXR	NUVEEN SELECT TAX FREE INCM 3 SH BEN INT	06/24/2013	10/07/2013	$2,551.95	$2,573.26	($21.31)	ST
414.000	NXR	NUVEEN SELECT TAX FREE INCM 3 SH BEN INT	06/24/2013	10/28/2013	$5,366.46	$5,326.65	$39.81	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	NXZ	NUVEEN DIV ADVANTAGE MUN FD 2	08/08/2013	10/02/2013	$1,301.57	$1,255.00	$46.57	ST
596.000	NXZ	NUVEEN DIV ADVANTAGE MUN FD 2	12/17/2013	01/16/2014	$7,937.21	$7,432.12	$505.09	ST
4.000	NXZ	NUVEEN DIV ADVANTAGE MUN FD 2	12/17/2013	01/17/2014	$53.43	$49.88	$3.55	ST
600.000	NZF	NUVEEN DIVID ADV MUN FD 3 COM SH BEN INT	09/04/2012	06/20/2013	$7,840.30	$9,173.10	($1,332.80)	ST
415.000	NZF	NUVEEN DIVID ADV MUN FD 3 COM SH BEN INT	12/18/2013	01/31/2014	$5,345.10	$5,064.00	$281.10	ST
800.000	NZH	NUVEEN CA DIV ADV MUNI FD 3 COM SH BEN INT	04/19/2013	07/01/2013	$9,959.82	$10,917.36	($957.54)	ST
300.000	NZH	NUVEEN CA DIV ADV MUNI FD 3 COM SH BEN INT	04/19/2013	08/23/2013	$3,504.80	$4,094.01	($589 21)	ST
1,500.000	OIA	INVESCO MUNI INCOME OPP TRST	05/29/2013	07/05/2013	$9,568.93	$10,477.05	($908.12)	ST
500.000	PAI	WESTERN ASSET INCOME FD	02/06/2013	11/21/2013	$6,458.88	$7,341.30	($882.42)	ST
500.000	PAI	WESTERN ASSET INCOME FD	02/06/2013	12/03/2013	$6,381 88	$7,341.30	($959.42)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
578.000	PCF	PUTMAN HIGH INCOME SEC FUND SHS BEN INT	01/23/2013	11/07/2013	$4,765.23	$4,751.16	$14.07	ST
500.000	PDT	HANCOCK JOHN PREMUIM DIV FD COM SH BEN INT	04/03/2013	05/06/2013	$7,424.83	$7,123.35	$301.48	ST
1.000	PDT	HANCOCK JOHN PREMUIM DIV FD COM SH BEN INT	04/03/2013	05/14/2013	$14.74	$14.25	$0.49	ST
1,000.000	PDT	HANCOCK JOHN PREMUIM DIV FD COM SH BEN INT	10/02/2013	11/14/2013	$12,111.08	$11,870.80	$240.28	ST
900.000	PDT	HANCOCK JOHN PREMUIM DIV FD COM SH BEN INT	01/14/2014	03/03/2014	$11,376.88	$10,746.54	$630.34	ST
300.000	PEO	PETROLEUM & RES CORPORATION	07/27/2012	06/17/2013	$7,867.15	$7,389.00	$478.15	ST
600.000	PFL	PIMCO INCOME STRATEGY FUND	06/28/2013	08/02/2013	$6,989.87	$7,111.62	($121.75)	ST
202.000	PIM	PUTNAM MASTER INTER INCOME TR SH BEN INT	08/05/2013	11/12/2013	$1,016.04	$979.70	$36.34	ST
636.000	PIM	PUTNAM MASTER INTER INCOME TR SH BEN INT	08/05/2013	11/18/2013	$3,199.34	$3,084.60	$114.74	ST
800.000	PMM	PUTNAM MANAGED MUN INCOM TR	04/05/2013	06/24/2013	$5,583.90	$6,384.80	($800.90)	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
180.000	PMM	PUTNAM MANAGED MUN INCOM TR	04/05/2013	09/18/2013	$1,201.42	$1,436.58	($235.16)	ST
1,000.000	PMO	PUTNAM MUN OPPORTUNITIES TR SH BEN INT	03/14/2013	07/11/2013	$11,279.80	$12,351.50	($1,071 70)	ST
605.000	PNF	PIMCO NY MUNICIPAL INCOME FD	07/22/2013	10/04/2013	$6,232.78	$6,037.90	$194.88	ST
395.000	PNF	PIMCO NY MUNICIPAL INCOME FD	07/22/2013	10/16/2013	$3,930.18	$3,942.10	($11.92)	ST
700.000	PPT	PUTNAM PREMIER INCOME TR SH BEN INT	11/30/2012	06/25/2013	$3,637.13	$3,794.00	($156.87)	ST
200.000	RFI	COHEN & STEERS TOTAL RETURN FD	09/18/2013	11/15/2013	$2,471.95	$2,449.62	$22.33	ST
26.000	RFI	COHEN & STEERS TOTAL RETURN FD	09/18/2013	11/20/2013	$318.96	$318.45	$0.51	ST
.710	RGT	ROYCE GLOBAL VALUE TR INCORPORATED	10/18/2013	10/25/2013	$6.26	$6.37	($0.11)	ST
85.000	RGT	ROYCE GLOBAL VALUE TR INCORPORATED	10/18/2013	11/13/2013	$717.91	$762.88	($44 97)	ST
218.000	RIF	RMR REAL ESTATE INCOME FUND	08/03/2012	04/02/2013	$4,564.92	$3,792.56	$772.36	ST

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Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
100.000	RIT	LMP REAL ESTATE INCOME FD INCORPORATED	08/10/2012	04/15/2013	$1,417.46	$1,100.00	$317.46	ST
297.000	RMT	ROYCE MICRO-CAP TR INCORPORATED	09/10/2012	06/06/2013	$3,252.09	$2,693.79	$558.30	ST
800.000	RNP	COHEN & STEERS REIT & PREFERRED INCM	08/21/2013	11/20/2013	$12,827.77	$12,224.00	$603.77	ST
100.000	RQI	COHEN & STEERS QUALITY RLTY FD	07/16/2013	11/25/2013	$961.82	$1,103.80	($141.98)	ST
100.000	RQI	COHEN & STEERS QUALITY RLTY FD	07/16/2013	12/02/2013	$956.15	$1,103.80	($147.65)	ST
402.000	RQI	COHEN & STEERS QUALITY RLTY FD	01/17/2014	02/18/2014	$4,096.30	$3,905.43	$190.87	ST
261.000	RQI	COHEN & STEERS QUALITY RLTY FD	01/17/2014	03/10/2014	$2,689.56	$2,535.62	$153.94	ST
137.000	RQI	COHEN & STEERS QUALITY RLTY FD	01/17/2014	03/31/2014	$1,431.17	$1,330.95	$100.22	ST
600.000	RVT	ROYCE VALUE TR INCORPORATED	07/05/2013	12/13/2013	$8,985.86	$9,059.28	($73.42)	ST
300.000	SCD	LMP CAP & INCOME FD INCORPORATED	08/27/2013	11/13/2013	$4,611.96	$4,310.08	$301.88	ST

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
343 000	SCD	LMP CAP & INCOME FD INCORPORATED	08/27/2013	11/25/2013	$5,437.20	$4,927.86	$509 34	ST
357.000	SCD	LMP CAP & INCOME FD INCORPORATED	08/27/2013	12/02/2013	$5,637.29	$5,129.00	$508.29	ST
741.000	SLA	AMERICAN SELECT PORTFOLIO INCORPORATED	07/18/2012	07/15/2013	$7,287.09	$7,818.73	($531.64)	ST
600.000	STK	COLUMBIA SELIGM PREM TECH GRW	01/31/2014	03/14/2014	$9,248.67	$9,078.00	$170.67	ST
500.000	SWZ	SWISS HELVETIA FD INCORPORATED	01/09/2013	08/28/2013	$6,805.73	$5,780.00	$1,025.73	ST
48.000	SWZ	SWISS HELVETIA FD INCORPORATED	01/21/2014	02/13/2014	$716.64	$679.13	$37.51	ST
217.000	TAI	TRANSAMERICA INCOME SHS INCORPORATED	04/08/2013	10/11/2013	$4,402.85	$4,709.53	($306.68)	ST
45.000	TAI	TRANSAMERICA INCOME SHS INCORPORATED	04/08/2013	11/13/2013	$928.33	$976.63	($48.30)	ST
638.000	TAI	TRANSAMERICA INCOME SHS INCORPORATED	04/08/2013	12/04/2013	$13,154.82	$13,846.45	($691.63)	ST
300.000	TDF	TEMPLETON DRAGON FD INCORPORATED	08/24/2012	04/17/2013	$8,018.82	$7,668.72	$350.10	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
368 000	TDF	TEMPLETON DRAGON FD INCORPORATED	08/24/2012	04/25/2013	$10,174.16	$9,406.96	$767.20	ST
900.000	TKF	TURKISH INVT FD INCORPORATED	02/04/2013	06/27/2013	$14,193 11	$15,989.04	($1,795.93)	ST
900.000	TLI	LMP CORPORATE LN FD INCORPORATED	11/11/2013	12/12/2013	$10,686.86	$10,905.03	($218.17)	ST
821.000	TRF	TEMPLETON RUS AND EAST EUR FD	02/11/2013	07/22/2013	$11,573.02	$12,872.38	($1,299.36)	ST
79.000	TRF	TEMPLETON RUS AND EAST EUR FD	02/11/2013	10/30/2013	$1,211.12	$1,238.63	($27.51)	ST
200.000	TRF	TEMPLETON RUS AND EAST EUR FD	02/05/2014	03/24/2014	$2,535.10	$2,784.00	($248.90)	ST
580.000	TTF	THAI FD INCORPORATED	03/04/2013	05/10/2013	$14,921.61	$13,214.78	$1,706.83	ST
285.000	TTF	THAI FD INCORPORATED	03/04/2013	05/15/2013	$7,338.58	$6,493.47	$845.11	ST
350.000	TWN	TAIWAN FD INCORPORATED	04/17/2013	07/10/2013	$5,853.26	$5,630.00	$223.26	ST
200.000	TY	TRI CONTL CORPORATION	09/21/2012	07/17/2013	$3,726.13	$3,282.00	$444.13	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
221.000	TY	TRI CONTL CORPORATION	09/21/2012	08/20/2013	$4,038.56	$3,626.61	$411.95	ST
1,000.000	USA	LIBERTY ALL STAR EQUITY FD SH BEN INT	07/25/2012	06/13/2013	$5,195.10	$4,479.32	$715.78	ST
789.000	USA	LIBERTY ALL STAR EQUITY FD SH BEN INT	07/25/2012	07/05/2013	$4,154.01	$3,534.18	$619.83	ST
224.000	UTG	REAVES UTIL INCOME FD COM SH BEN INT	11/25/2013	12/13/2013	$5,438.46	$5,580.31	($141.85)	ST
2.000	UTG	REAVES UTIL INCOME FD COM SH BEN INT	11/25/2013	01/31/2014	$51.43	$49.82	$1.61	ST
800.000	VBF	INVESCO BD FD	04/12/2013	11/06/2013	$14,607.74	$16,015.20	($1,407.46)	ST
800.000	VCF	DELAWARE INV COMPANY MUN INCORPORATED FD	10/07/2013	12/30/2013	$9,992.62	$9,920.00	$72.62	ST
200.000	VCV	INVESCO CALIF VALUE MUN INCORPORATED TR	07/12/2013	09/19/2013	$2,246.18	$2,274.00	($27.82)	ST
100.000	VCV	INVESCO CALIF VALUE MUN INCORPORATED TR	10/15/2013	10/28/2013	$1,166.92	$1,078.42	$88.50	ST
200.000	VCV	INVESCO CALIF VALUE MUN INCORPORATED TR	10/15/2013	10/30/2013	$2,304.81	$2,156.84	$147.97	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
600.000	VGI	VIRTUS GLOBAL MULTI-SEC INCORPORATED FD	06/10/2013	11/18/2013	$10,242 36	$10,778 94	($536.58)	ST
510.000	VGM	INVESCO TR INVT GRADE MUNS	11/01/2013	01/03/2014	$6,248.21	$6,202.11	$46.10	ST
300.000	VKI	INVESCO ADVANTAGE MUNICIPAL IN SH BEN INT	10/24/2013	01/10/2014	$3,209.94	$3,155.13	$54.81	ST
100.000	VKI	INVESCO ADVANTAGE MUNICIPAL IN SH BEN INT	10/24/2013	02/05/2014	$1,082.98	$1,051.71	$31.27	ST
900.000	VMO	INVESCO MUN OPPORTUNITY TR	11/08/2013	12/20/2013	$10,484.63	$10,338.84	$145.79	ST
504.000	VPV	INVESCO PA VALUE MUN INCOME TR	03/21/2013	07/02/2013	$6,775.96	$7,524.57	($748.61)	ST
157.000	VPV	INVESCO PA VALUE MUN INCOME TR	03/21/2013	07/03/2013	$2,068.29	$2,343.96	($275.67)	ST
339.000	VPV	INVESCO PA VALUE MUN INCOME TR	03/21/2013	09/11/2013	$4,056.06	$5,061.17	($1,005.11)	ST
100.000	VPV	INVESCO PA VALUE MUN INCOME TR	11/27/2013	02/11/2014	$1,300.07	$1,188.13	$111.94	ST
700.000	VPV	INVESCO PA VALUE MUN INCOME TR	11/27/2013	02/12/2014	$9,057.07	$8,316.91	$740.16	ST

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
500.000	WEA	WESTERN ASSET PREMIER BD FD SHS BEN INT	09/10/2013	10/10/2013	$7,144.87	$6,650.80	$494.07	ST
400.000	WIA	WESTERN ASSET CLYM INFL SEC IN COM SH BEN INT	01/29/2013	05/14/2013	$5,349.08	$5,226.00	$123.08	ST
893.000	ZF	ZWEIG FD COM NEW	02/05/2013	04/19/2013	$11,122.96	$11,360.84	($237.88)	ST
7.000	ZF	ZWEIG FD COM NEW	02/05/2013	12/17/2013	$100.10	$89.05	$11.05	ST
289.000	ASG	LIBERTY ALL-STAR GROWTH FD INCORPORATED	10/05/2011	10/31/2013	$1,469.97	$1,002.91	$467.06	LT
450.000	BCX	BLACKROCK RES & COMM STRAT TR SHS	09/12/2011	04/10/2013	$5,775.89	$6,500.75	($724.86)	LT
774.000	BCX	BLACKROCK RES & COMM STRAT TR SHS	09/12/2011	04/19/2013	$9,362.64	$11,181.30	($1,818.66)	LT
176.000	BCX	BLACKROCK RES & COMM STRAT TR SHS	09/12/2011	05/06/2013	$2,252.74	$2,542.52	($289.78)	LT
200.000	BGR	BLACKROCK ENERGY & RES TR	11/12/2012	01/02/2014	$4,853.35	$4,724.00	$129.35	LT
1,127.000	BGY	BLACKROCK INTERNATIONAL GRWTH & INC TR COM	03/29/2012	04/02/2013	$8,672.85	$8,055 90	$616 95	LT

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
1,200.000	BGY	BLACKROCK INTERNATIONAL GRWTH & INC TR COM	03/29/2012	04/09/2013	$9,156.99	$8,577.72	$579.27	LT
573.000	BGY	BLACKROCK INTERNATIONAL GRWTH & INC TR COM	03/29/2012	04/10/2013	$4,412.69	$4,095.86	$316.83	LT
400.000	CII	BLACKROCK ENH CAP & INCORPORATED FD INCORPORATED	09/13/2011	03/04/2014	$5,711.98	$4,164.31	$1,547.67	LT
361.000	DPD	DOW 30 PREMIUM & DIV INCORPORATED FD	10/11/2011	05/06/2013	$5,370.94	$4,361.78	$1,009.16	LT
364.000	DPD	DOW 30 PREMIUM & DIV INCORPORATED FD	10/11/2011	05/13/2013	$5,594.55	$4,398.03	$1,196.52	LT
600.000	DPD	DOW 30 PREMIUM & DIV INCORPORATED FD	10/11/2011	05/15/2013	$9,533.78	$7,249.50	$2,284.28	LT
15.000	DPD	DOW 30 PREMIUM & DIV INCORPORATED FD	10/11/2011	05/17/2013	$235.49	$181.24	$54.25	LT
300.000	DVM	COHEN & STEERS DIV MJRS FDINC	12/10/2012	12/20/2013	$4,263.43	$4,065.00	$198.43	LT
293.000	ETF	ABERDEEN EMERGING MKTS SMALLER	03/22/2012	11/18/2013	$5,900.91	$5,625.60	$275.31	LT
89.000	ETF	ABERDEEN EMERGING MKTS SMALLER	03/22/2012	11/22/2013	$1,755.64	$1,708.80	$46.84	LT

c Covered tax lot. w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
900.000	EXG	EATON VANCE TAX MNGD GBL DV EQ	03/29/2011	04/01/2013	$8,368.01	$7,760.45	$607.56	LT
24.000	EXG	EATON VANCE TAX MNGD GBL DV EQ	03/31/2011	04/01/2013	$223.15	$207.89	$15.26	LT
576.000	EXG	EATON VANCE TAX MNGD GBL DV EQ	05/09/2011	04/01/2013	$5,355.52	$5,152.86	$202.66	LT
1,424.000	EXG	EATON VANCE TAX MNGD GBL DV EQ	05/09/2011	04/05/2013	$13,223.53	$12,739.00	$484.53	LT
162.000	GDO	WESTERN ASSET GLOBAL CP DEFINE	01/12/2012	05/24/2013	$3,193.58	$2,983.10	$210.48	LT
184.000	GF	NEW GERMANY FD INCORPORATED	04/19/2012	07/08/2013	$3,230.61	$2,712.16	$518.45	LT
426.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/03/2013	$6,452.72	$6,092.18	$360.54	LT
199.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/06/2013	$2,967.83	$2,845.88	$121.95	LT
160.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/18/2013	$2,428.53	$2,288.14	$140.39	LT
500.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/21/2013	$7,394.87	$7,150.45	$244.42	LT

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
613 000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/24/2013	$8,895.51	$8,766.44	$129.07	LT
200.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	06/25/2013	$2,909.94	$2,860.18	$49.76	LT
202.000	GLQ	CLOUGH GLOBAL EQUITY FD	07/28/2011	11/15/2013	$3,063.33	$2,888.78	$174.55	LT
91.000	GLV	CLOUGH GLOBAL ALLOCATION FD	04/19/2012	05/24/2013	$1,416.23	$1,223.04	$193.19	LT
335.078	IFN	INDIA FD INCORPORATED	12/29/2011	04/16/2013	$6,843.67	$6,314.14	$529.53	LT
200.000	IGDOLD	ING GLOBAL EQTY DIV & PREM OPP	12/30/2011	04/03/2013	$1,819.19	$1,539.83	$279.36	LT
676.000	JLA	NUVEEN EQUITY PREM ADV FD	04/18/2012	05/17/2013	$8,788.81	$7,517.58	$1,271.23	LT
200.000	KEF	KOREA EQUITY FD INCORPORATED	01/13/2012	11/12/2013	$1,783.96	$1,835.34	($51.38)	LT
53.000	KEF	KOREA EQUITY FD INCORPORATED	01/13/2012	11/22/2013	$481 82	$486.37	($4.55)	LT
157.000	LBF	DWS GLOBAL HIGH INCOME FD	03/05/2012	12/18/2013	$1,256.65	$1,296.43	($39.78)	LT

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
200 000	MCN	MADISON CVRED CALL & EQ STR FD	09/25/2012	12/18/2013	$1,608.45	$1,542.38	$66.07	LT
125.000	MFD	MACQUARIE FT TR GB INF UNIT DIV	11/09/2012	11/18/2013	$2,020.79	$1,882.00	$138.79	LT
272.000	MGU	MACQUARIE GLBL INFRA TOTL RETN	09/14/2011	04/05/2013	$5,812.64	$4,400.36	$1,412.28	LT
106.000	MGU	MACQUARIE GLBL INFRA TOTL RETN	09/14/2011	05/31/2013	$2,253.89	$1,714.85	$539.04	LT
200.000	MGU	MACQUARIE GLBL INFRA TOTL RETN	11/28/2011	05/31/2013	$4,252.62	$3,047.32	$1,205.30	LT
100.000	MHD	BLACKROCK MUNIHOLDINGS FD INCORPORATED	03/01/2012	07/09/2013	$1,617.97	$1,731.00	($113.03)	LT
200.000	MUS	BLACKROCK MUNIHOLDNGS QLTY INCORPORATED	03/05/2012	05/24/2013	$2,939.94	$2,898.00	$41.94	LT
.071	NAZ	NUVEEN ARIZ PREM INCOME MUN FD	06/06/2011	04/25/2013	$1.05	$0.91	$0.14	LT
30.000	NAZ	NUVEEN ARIZ PREM INCOME MUN FD	06/06/2011	11/12/2013	$367.18	$383.09	($15.91)	LT
.624	NEA	NUVEEN AMT-FREE MUN INCOME FD	03/23/2012	05/24/2013	$8.64	$9.02	($0.38)	LT

c Covered tax lot w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
99.376	NEA	NUVEEN AMT-FREE MUN INCOME FD	03/23/2012	07/09/2013	$1,249.09	$1,435.98	($186 89)	LT
493 000	NRO	NEUBERGER BERMAN RE ES SEC FD	08/29/2011	05/28/2013	$2,658.55	$1,884 00	$774.55	LT
400 000	PIM	PUTNAM MASTER INTER INCOME TR SH BEN INT	03/23/2012	05/14/2013	$2,069.39	$1,962.69	$106.70	LT
618.000	RQI	COHEN & STEERS QUALITY RLTY FD	01/13/2012	04/02/2013	$7,112.46	$5,475.17	$1,637.29	LT
1,100.000	RVT	ROYCE VALUE TR INCORPORATED	07/13/2011	04/10/2013	$16,233.65	$16,437.65	($204.00)	LT
715.000	RVT	ROYCE VALUE TR INCORPORATED	07/13/2011	04/18/2013	$10,095.57	$10,684.47	($588.90)	LT
100.000	RVT	ROYCE VALUE TR INCORPORATED	07/13/2011	05/03/2013	$1,497.96	$1,494.33	$3.63	LT
685.000	RVT	ROYCE VALUE TR INCORPORATED	07/13/2011	05/23/2013	$10,729.51	$10,236.17	$493.34	LT
178.000	USA	LIBERTY ALL STAR EQUITY FD SH BEN INT	07/25/2012	09/26/2013	$1,064.44	$797.32	$267.12	LT
633.000	USA	LIBERTY ALL STAR EQUITY FD SH BEN INT	07/25/2012	12/13/2013	$3,619.42	$2,835.41	$784.01	LT

c Covered tax lot   w This lot has been adjusted for a wash sale

Shares/ Face Value	Symbol/ CUSIP	Security Description	Purch Date	Sale Date	Sales Price	Total Cost	Realized G/L	Short/ Long Term
168.000	ZTR	ZWEIG TOTAL RETURN FD INCORPORATED COM NEW	08/02/2012	01/06/2014	$2,321.78	$2,034.58	$287.20	LT

LONG:	$253,956 29	$235,982.16	$17,974.13
SHORT:	$2,350,872.59	$2,372,007.02	($21,134.43)
TOTAL:	**$2,604,828.88**	**$2,607,989.18**	**($3,160.30)**

This schedule is not intended for tax, lending, legal or other non-financial planning purposes and should not be relied upon by third parties Effective January 1, 2011, Raymond James reports adjusted cost basis of securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B using the first-in, first-out (FIFO) cost basis accounting method unless otherwise directed by you and your financial advisor at the time of trade or transfer These tax lots are indicated by a "c"

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy Missing cost basis is not included in cost basis calculations Please contact your financial advisor to have missing cost basis information added to your account

Gain or loss will only be calculated for tax lots that have cost basis Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. Reinvestments of dividend or capital gain distributions are included in Total Cost Basis

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots A wash sale occurs when a security is sold for a loss and is re-purchased either 30 days before or after the sell

Cost basis information for uncovered securities or tax lots will not be reported to the IRS, it is displayed for your information only and should not be relied upon for tax reporting purposes Adjustments made to your cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported to you or the IRS at the end of the year. Past performance is not a guarantee of future results Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness

** The data in this report is SORTED BY TERM

c Covered tax lot   w This lot has been adjusted for a wash sale