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Return of Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

APR 1, 2013

and ending

MAR 31, 2014

Name of foundation

FOUNDATION FOR CHILD DEVELOPMENT

A Employer identification number

13-1623901

Number and street (or P O box number if mail is not delivered to street address)

295 MADISON AVENUE, 40TH FLOOR

Room/suite

B Telephone number

(212) 867-5777

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 104,965,894. (Part I, column (d) must be on cash basis.)

J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify) MODIFIED CASH

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	2,226.	2,226.		STATEMENT 1
4 Dividends and interest from securities	755,356.	835,872.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	5,142,417.			
b Gross sales price for all assets on line 6a	68,413,516.			
7 Capital gain net income (from Part IV, line 2)		5,480,356.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	2,362.	54,458.		STATEMENT 3
12 Total. Add lines 1 through 11	5,902,361.	6,372,912.		
13 Compensation of officers, directors, trustees, etc	240,232.	18,072.		222,160.
14 Other employee salaries and wages	253,915.	0.		253,915.
15 Pension plans, employee benefits	109,677.	3,315.		106,362.
16a Legal fees STMT 4	16,909.	0.		16,909.
b Accounting fees STMT 5	81,961.	0.		79,061.
c Other professional fees STMT 6	1,018,457.	664,472.		353,985.
17 Interest		39,688.		
18 Taxes STMT 7	142,482.	29,505.		0.
19 Depreciation and depletion				
20 Occupancy	192,274.	0.		192,274.
21 Travel, conferences, and meetings	146,996.	0.		146,996.
22 Printing and publications	51,258.	0.		51,258.
23 Other expenses STMT 8	250,995.	337,121.		249,514.
24 Total operating and administrative expenses. Add lines 13 through 23	2,505,156.	1,092,173.		1,672,434.
25 Contributions, gifts, grants paid	3,494,533.			3,494,533.
26 Total expenses and disbursements. Add lines 24 and 25	5,999,689.	1,092,173.		5,166,967.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<97,328.>			
b Net investment income (if negative, enter -0-)		5,280,739.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash, non-interest-bearing	3,449.	79,822.	79,822.
	2 Savings and temporary cash investments	2,820,723.	3,118,249.	3,118,249.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	13,195.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	71,681.		
	10a Investments - U.S. and state government obligations	4,839,560.		
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		91,821,489.	101,765,864.	101,765,864.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶		59,362.	0.	0.
15 Other assets (describe ▶ STATEMENT 11)		367,721.	1,959.	1,959.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		99,997,180.	104,965,894.	104,965,894.
17 Accounts payable and accrued expenses		168,924.		
18 Grants payable		1,496,587.		
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	373,000.	0.	
	23 Total liabilities (add lines 17 through 22)	2,038,511.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X			
	24 Unrestricted	94,900,131.	101,907,356.	
	25 Temporarily restricted			
	26 Permanently restricted	3,058,538.	3,058,538.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	97,958,669.	104,965,894.		
31 Total liabilities and net assets/fund balances	99,997,180.	104,965,894.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	97,958,669.
2 Enter amount from Part I, line 27a	2	<97,328.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,104,553.
4 Add lines 1, 2, and 3	4	104,965,894.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	104,965,894.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			5,029,687.
b 450,669.			450,669.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			5,029,687.
b			450,669.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,480,356.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012			
2011			
2010			
2009			
2008			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	105,615.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	105,615.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	105,615.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	120,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	120,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,385.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **WWW.FCD-US.ORG**

14 The books are in care of **JESSICA CHAO** Telephone no **(212) 867-5777**
 Located at **295 MADISON AVENUE, 40TH FLOOR, NEW YORK, NY** ZIP+4 **10017**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **16** **Yes** **No**
X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years N/A	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2a
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		2c
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		240,232.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK BOGOSIAN - 295 MADISON AVENUE, 40TH FLOOR, NEW YORK, NY 10017	COMMUNICATIONS AND GRANT OFFICER 40.00	136,019.	20,315.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SEVEN BRIDGES ADVISORS LLC - 767 FIFTH AVENUE, 24TH FLOOR, NEW YORK, NY 10153	INVESTMENT CONSULTING	329,035.
ANNETTE M.L. CHIN - 150 EAST 77TH STREET, APT. 4B, NEW YORK, NY 10021	PROJECT MANAGEMENT CONSULTING	79,000.
ANN ROSEWATER 1925 MONROE DRIVE NE #1805, ATLANTA, GA 30324	STRATEGIC PLANNING CONSULTANT	67,950.
DONALD J. HERNANDEZ 53 MANHER ROAD, SLINGERLANDS, NY 12159	RESEARCH ADVISOR	63,425.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 14	125,522.
2 SEE STATEMENT 15	677,692.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	101,077,098.
b	Average of monthly cash balances	1b	868,194.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	101,945,292.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	101,945,292.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,529,179.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	100,416,113.
6	Minimum investment return. Enter 5% of line 5	6	5,020,806.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,020,806.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	105,615.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	105,615.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,915,191.
4	Recoveries of amounts treated as qualifying distributions	4	2,362.
5	Add lines 3 and 4	5	4,917,553.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,917,553.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,166,967.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,166,967.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,166,967.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				4,917,553.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			3,952,304.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 5,166,967.				
a Applied to 2012, but not more than line 2a			3,952,304.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,214,663.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				3,702,890.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT C	N/A	PC		3,494,533.
Total			3a	3,494,533.
b Approved for future payment				
SEE ATTACHMENT C	N/A	PC		3,060,283.
Total			3b	3,060,283.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,226.	
4 Dividends and interest from securities			14	755,356.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	525990	<164,690.>	01	164,690.	
8 Gain or (loss) from sales of assets other than inventory	525990	1,977.	18	5,140,440.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANT REFUND			01	2,362.	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		<162,713.>		6,065,074.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	5,902,361.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	----------------------------------------------------------------------------------------------------------------------

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print type preparer's name
**CHRISTOPHER
PETERMANN**

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

~~P00097440~~

Firm's name ► O'CONNOR DAVIES, L.L.C.

Firm's EIN ► 27-1728945

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Phone no (212) 286-2600

Form **990-PF** (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	2,226.	2,226.	
TOTAL TO PART I, LINE 3	2,226.	2,226.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTION	450,669.	450,669.	0.	0.	
DIVIDENDS	732,057.	0.	732,057.	812,573.	
INTEREST	23,299.	0.	23,299.	23,299.	
TO PART I, LINE 4	1,206,025.	450,669.	755,356.	835,872.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME THRU K-1'S NET OF UBI LOSS	0.	54,458.	
GRANT REFUND	2,362.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,362.	54,458.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	16,909.	0.		16,909.	
TO FM 990-PF, PG 1, LN 16A	16,909.	0.		16,909.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT FEES	24,000.	0.		24,000.	
ACCOUNTING FEES	57,961.	0.		55,061.	
TO FORM 990-PF, PG 1, LN 16B	81,961.	0.		79,061.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT AND CUSTODIAN FEES	638,326.	638,326.		0.	
CONSULTING FEES	380,131.	26,146.		353,985.	
TO FORM 990-PF, PG 1, LN 16C	1,018,457.	664,472.		353,985.	

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CURRENT FEDERAL EXCISE TAX	120,806.	0.		0.
FOREIGN TAXES	21,676.	29,505.		0.
TO FORM 990-PF, PG 1, LN 18	142,482.	29,505.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELECOMMUNICATIONS AND POSTAGE	12,112.	0.		12,112.
OFFICE SUPPLIES, REPAIRS AND MAINTENANCE	23,210.	0.		23,210.
INSURANCE	30,172.	0.		30,172.
WEBSITE HOSTING AND DEVELOPMENT	2,333.	0.		2,333.
TECHNOLOGY	89,591.	0.		89,591.
ORGANIZATIONAL MEMBERSHIPS	1,043.	0.		1,043.
PAYROLL PROCESSING SERVICES	10,554.	0.		10,554.
BOOKS AND SUBSCRIPTIONS	378.	0.		378.
PROFESSIONAL DEVELOPMENT	8,119.	0.		8,119.
ANNUAL REPORT	955.	0.		955.
LEADERSHIP TRANSITION	68,667.	0.		68,667.
BANK SERVICE CHARGES	1,481.	1,481.		0.
MISCELLANEOUS	2,380.	0.		2,380.
OTHER PARTNERSHIP EXPENSES THRU K-1'S NET OF UBI	0.	335,640.		0.
TO FORM 990-PF, PG 1, LN 23	250,995.	337,121.		249,514.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		5,264,577.	
ADJUSTMENT TO OPENING NET ASSETS		1,839,976.	
TOTAL TO FORM 990-PF, PART III, LINE 3		7,104,553.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS (SEE ATTACHMENT B)	FMV	38,639,241.	38,639,241.
BOND MUTUAL FUNDS (SEE ATTACHMENT B)	FMV	10,610,918.	10,610,918.
HEDGE FUNDS(SEE ATTACHMENT B)	FMV	50,837,299.	50,837,299.
PRIVATE EQUITY (SEE ATTACHMENT B)	FMV	1,678,406.	1,678,406.
TOTAL TO FORM 990-PF, PART II, LINE 13		101,765,864.	101,765,864.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSITS	53,295.	0.	0.
DUE FROM INVESTMENT CUSTODIAN	314,426.	0.	0.
DUE FROM/TO TRINET AMBROSE	0.	1,959.	1,959.
TO FORM 990-PF, PART II, LINE 15	367,721.	1,959.	1,959.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED TAX LIABILITY	373,000.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	373,000.	0.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DEBORAH A. PHILLIPS 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	FORMER PRESIDENT & CEO 55.00	107,282.	0.	0.
MARGARITA ROSA 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
ELLEN BERLAND GIBBS 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	TREASURER 0.50	0.	0.	0.
WALTER GILES 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
DAVID LAWRENCE JR. 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIR/CHAIR OF THE BOARD 0.50	0.	0.	0.
MARGARET BEALE SPENCER 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	VICE CHAIR 0.50	0.	0.	0.
JOSEPH YOUNGBLOOD, II 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
JOHN FURTH 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	ASST TREASURER 0.50	0.	0.	0.
EUGENE GARCIA 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
ANDREW RACINE 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
HIROKAZU YOSHIKAWA 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	SECRETARY 0.50	0.	0.	0.

ROBERT P. MORGENTHAU 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	DIRECTOR 0.50	0.	0.	0.
JESSICA CHAO 295 MADISON AVENUE, 40TH FLOOR NEW YORK, NY 10017	COO & INTERIM CEO 55.00	132,950.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		240,232.	0.	0.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	14
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ACTIVITY ONE

YOUNG SCHOLARS PROGRAM - SUPPORTS A GROWING NETWORK OF EARLY CAREER SCHOLARS TAKING ON RESEARCH PROJECTS THAT ARE POLICY- AND PRACTICE-RELEVANT ON THE DEVELOPMENT AND LEARNING NEEDS OF THE NATION'S YOUNG CHILDREN GROWING UP UNDER CONDITIONS OF POVERTY AND LOW-INCOME. FCD NOT ONLY PROVIDES GRANTS TO SUPPORT THEIR WORK, BUT ALSO CONVENES MEETINGS AND WORKSHOPS THAT ENCOURAGE NETWORKING AND MENTORING IN ADDITION TO PROFESSIONAL DEVELOPMENT TO BUILD RESEARCH AND COMMUNICATIONS SKILLS. THE CURRENT NETWORK INCLUDES 42 YOUNG SCHOLARS. DURING THIS YEAR, THE FOUNDATION ALSO LAUNCHED A NEW ONLINE SYSTEM THAT REACHED OUT TO MANY MORE YOUNG RESEARCHERS OF ALL BACKGROUNDS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

125,522.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	15
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ACTIVITY TWO

POLICY & COMMUNICATIONS PROGRAM - LEVERAGES AND AUGMENTS THE IMPACT OF THE FOUNDATION'S GRANTS, THROUGH A STRATEGIC COMMUNICATIONS PROGRAM THAT REACHES OUT TO THE FIELD OF EARLY EDUCATION RESEARCHERS, PRACTITIONERS AND POLICY MAKERS AS WELL AS THE GENERAL PUBLIC THROUGH PUBLICATIONS, AN ELECTRONIC NEWSLETTER AND SOCIAL MEDIA, AND CONVENINGS. DURING THIS YEAR, THE FOUNDATION ISSUED SEVERAL PUBLICATIONS INCLUDING THE CHILD WELL-BEING INDEX, PREK-3RD: CHALLENGING COMMON MYTHS ABOUT DUAL LANGUAGE LEARNERS, AND DIVERSE

CHILDREN: RACE, ETHNICITY, AND IMMIGRATION IN AMERICA® NEW
NON-MAJORITY GENERATION AMONG OTHERS. OTHER ACTIVITIES
INCLUDED A CONGRESSIONAL BRIEFING AND ISSUING OVER 36
EDITIONS OF THE ELECTRONIC NEWSLETTER APPRISING READERS OF
NEW DEVELOPMENTS IN THE EARLY CHILDHOOD RESEARCH FIELD.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

677,692.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 16

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDGRANTS MANAGER, FOUNDATION FOR CHILD DEVELOPMENT
295 MADISON AVENUE, 40TH FLOOR
NEW YORK, NY 10017TELEPHONE NUMBERNAME OF GRANT PROGRAM

(212) 867-5777

SEE STMT 15

FORM AND CONTENT OF APPLICATIONS

SEE STMT 15

ANY SUBMISSION DEADLINES

SEE STMT 15

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE STMT 15

FOUNDATION FOR CHILD DEVELOPMENT
CAPITAL GAIN, NET (FORM 990-PF LINE 6A)
MARCH 31, 2014
EIN # 13-1623901

DESCRIPTION	GAIN (LOSS)
Publically Traded Securities	\$ 1,333,422
Total Sales of Publically Traded Securities	\$ 1,333,422
Sales of Non-Public Securities	
Egerton Investment Partners	\$ 209,592
1,203.4707 shares Mason Capital	639,000
5,768,957 shares Seven Bridges Emerging Markets LP	268,920
1,679.5763 shares of Healthcor Offshre Ltd.	725,734
1,000 shares Vinik Offshore Fund LTD Series I24 MSG	(49,113)
908.1425 shares Vinik Offshore Fund LTD Series I1 MSG	(114,656)
5,557.0990 shares of Columbia Acorn Fund	31,182
2,753 shares S&P 500 Depository Receipt	26,237
180,495.7950 shares of Lingleaf Partners Fund	1,412,213
148,359.4050 shares Wintergreen Fund	567,195
Perry Partners	(28,369)
Seven Bridges Energy Fund	8,328
Total Sales of Non-Public Securities	\$ 3,696,265
Total	\$ 5,029,687

FOUNDATION FOR CHILD DEVELOPMENT

SCHEDULE OF INVESTMENTS

MARCH 31, 2014

Description	Principal Amount or Number of Shares	Security Balances at Cost	Approximate Market Value	Unrealized Gains (Losses) on March 31, 2014
EQUITY MUTUAL FUNDS				
Domestic Equity-Large Cap:				
Gardner Russo & Gardner	N.A	\$ 3,094,723	\$ 5,265,738	\$ 2,171,015
Eagle Capital	N.A	6,587,423	9,171,516	2,584,093
Neuberger Berman - KSE	N.A	-	-	-
Neuberger Berman - Bolton	N.A	4,314,747	6,356,602	2,041,855
iShares MSCI EAFE ETF	28,000 0000	1,822,788	1,881,600	58,812
S&P 500 Depository Receipt	19,632.0000	3,455,147	3,671,380	216,233
<i>Subtotal Domestic Equity-Large Cap</i>		<u>19,274,828</u>	<u>26,346,836</u>	<u>7,072,008</u>
Domestic Equity-Small/Medium Cap:				
Columbia Acorn Fund - Class Z	76,579.2900	1,648,719	2,857,173	1,208,454
Select Equity	N.A	4,030,141	6,092,550	2,062,409
<i>Subtotal Domestic Equity-Small/Medium Cap</i>		<u>5,678,860</u>	<u>8,949,723</u>	<u>3,270,863</u>
International Equity				
Gardner Russo & Gardner	N.A	1,606,005	3,342,682	1,736,677
<i>Subtotal Foreign Equity</i>		<u>1,606,005</u>	<u>3,342,682</u>	<u>1,736,677</u>
Total Equity Mutual Funds		<u><u>26,559,692</u></u>	<u><u>38,639,241</u></u>	
BOND MUTUAL FUNDS				
Templeton Income Global Bond Fd	271,887 9690	3,595,375	3,550,857	(44,518)
PIMCO Total Return Fund - Institutional	254,484.6320	2,756,445	2,743,344	(13,100)
Neuberger Berman - TIPS	N.A.	-	-	-
PIMCO Total Return Fund - Institutional	400,437.5360	4,149,757	4,316,717	166,959
Total Bond Mutual Funds		<u>10,501,577</u>	<u>10,610,918</u>	<u>109,341</u>
HEDGE FUNDS				
Fixed Income				
Regiment Capital LTD Series N Class 1	26,777 4610	3,150,694	3,397,572	246,878
		<u>3,150,694</u>	<u>3,397,572</u>	<u>246,878</u>
Non-Equity Correlated:				
Anchorage Capital Partners	2,676 8497	2,792,180	5,249,397	2,457,217
Brevan Howard Offshore	15,749.6049	2,920,819	3,535,192	614,373
Elliot International Limited Fund	5,745 7421	3,108,956	5,789,737	2,680,781
Fore Multi Strategy Offshore Fund, LTD	969 14	2,500,000	2,687,804	187,804
Standard Investment Research Hedged Equity Overseas Fund	1,806 6461	1,806,646	2,339,404	532,758
<i>Subtotal Non-Equity Correlated</i>		<u>13,128,601</u>	<u>19,601,534</u>	<u>6,472,933</u>
Hedged Equities:				
Seven Bridges Emerging Markets, LTD	6,076.07	5,917,860	6,019,136	101,276
Bay Pond Partners LTD	200,000 00	2,000,000	2,021,640	21,640
Coatue Offshore Fund LTD	22,914 84	3,275,227	3,733,994	458,767
Egerton Investment Partners, LP	4,468,000 00	4,468,000	5,089,687	621,687
Lansdowne UK Equity Fund Ltd	8,136 6786	3,000,000	4,349,321	1,349,321
Tiger Global Long Opportunities, LTD	15,000 0000	1,500,000	1,658,733	158,733
Viking Global Equities - CLASS H Series 1E	1,860 3130	2,871,903	4,830,488	1,958,585

FOUNDATION FOR CHILD DEVELOPMENT
SCHEDULE OF INVESTMENTS
MARCH 31, 2014

Description	Principal Amount or Number of Shares	Security Balances at Cost	Approximate Market Value	Unrealized Gains (Losses) on March 31, 2014
<i>Subtotal Hedged Equities</i>		23,032,991	27,702,999	4,670,008
Private Partnerships:				
Overseas Cap Partners	0.0000	3,546	29,138	25,592
Perry Partners Unfunded Commitment CLASS D	85.9208	9,398	8,592	(806)
Perry Partners Class S Series 9	152.9856	15,351	21,100	5,750
Perry Partners Class S Series 10	3.5605	263	389	126
Perry Partners Class S Series 13	13.8182	1,369	1,073	(296)
Perry Partners Class S Series 17	186.9493	18,696	31	(18,665)
Perry Partners Class S Series 21	131.0664	14,003	11,802	(2,200)
Perry Partners Class S Series 26	68.2636	5,353	13,999	8,646
Perry Partners Class S Series 28	246.8939	24,689	19,071	(5,619)
Perry Partners Class S Series 32	27.4764	2,798	3,056	258
Perry Partners Unfunded Commitment CLASS F	37.0969	3,710	3,710	-
Perry Partners Class SB Series 17	93.3676	9,337	14	(9,323)
Perry Partners Class SB Series 21	68.0413	7,190	5,921	(1,268)
Perry Partners Class SB Series 26	33.4629	3,457	6,744	3,286
Perry Partners Class SB Series 28	121.3559	12,132	9,076	(3,056)
Perry Partners Class SB Series 32	13.5952	1,379	1,478	99
<i>Subtotal Private Partnerships</i>		132,671	135,194	2,524
Total Hedged Funds		39,444,956	50,837,299	
Private Equity				
Seven Bridges Energy Fund, LP	1,350,000.00	1,350,000	1,678,406	328,406
		77,856,225	101,765,864	

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
The University of Chicago 1126 East 59th Street, SS 418 Chicago, IL 60637	UCHI-6-17-13	\$ 482,121	\$ 402,745	\$ -	Policy-relevant Research
University of Washington 1105 NE 45th Street, #205 Seattle, WA 98105	UWA-3-13	399,749	399,511	-	Policy-relevant Research
University of Minnesota Institute of Child Development Room 202 ChDev 51 East River Parkway Minneapolis, MN 55455	UMINN-6-13	381,858	395,004	-	Policy-relevant Research
First Focus - America's Promise 1110 Vermont Avenue, NW, Suite 900 Washington, DC 20005	FF-3-13	203,803	-	-	Communications/Public Policy
Migration Policy Institute 1400 16th Street, NW, Suite 300 Washington, DC 20036	MPI-8-13	200,900	204,100	-	Policy-relevant Research
LBJ School of Public Affairs The University of Texas at Austin 3001 Lake Austin Blvd., Suite 3 200 Austin, TX 78703	UTEX-7-13	177,450	172,111	-	Policy-relevant Research
Duke University Department of Sociology, 268 Soc/Psy Bldg Durham, NC 27708-0088	DUKE-11-13	135,000	-	-	Policy-relevant Research
The Urban Institute 2100 M Street, NW Washington, DC 20037	TUI-18-13	109,913	-	-	Communications/Public Policy
Hunter College, Research Foundation of CUNY 230 West 41 Street New York, NY 10036	HUNT-2-13	96,403	97,639	99,453	Policy-relevant Research

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
Migration Policy Institute 1400 16th Street, NW, Suite 300	MPI-7-13	90,121	-	-	Policy-relevant Research
The Pennsylvania State University 227 W Beaver Avenue, Suite 401 State College, PA 16801-4819	PENN-10-12	85,000	-	-	Policy-relevant Research
Arizona State University College of Public Programs Mail Code 3920 411 N Central Ave., Suite 800 Phoenix, AZ 85004-0689	ASU-5-13	84,742	-	65,258	Policy-relevant Research
Rhode Island College Roberts Hall, 408 600 Mount Pleasant Avenue Providence, RI 02908	RIC-1-13	83,979	65,611	-	Policy-relevant Research
Duke University Department of Sociology, 268 Soc/Psy Bldg Durham, NC 27708-0088	DUKE-10-13	81,334	-	-	Policy-relevant Research
Virginia Commonwealth University P O. Box 843039 Richmond, VA 23298-3039	VCU-1-12	75,000	-	-	Policy-relevant Research
North Carolina Central University 1801 Fayetteville Street Durham, NC 27707	NCCU-3-13	65,000	-	-	Policy-relevant Research
Vanderbilt University VU Station B #356050 2301 Vanderbilt Place Nashville, TN 37235-7703	VU-14	64,000	81,000	15,000	Policy-relevant Research
University of Minnesota Arthur J. Reynolds, Ph D University of Minnesota Institute of Child Development University of Minnesota Room 202 ChDev	UMINN-5-13	63,190	86,810	-	Policy-relevant Research

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
LBJ School of Public Affairs The University of Texas at Austin 3001 Lake Austin Blvd., Suite 3.200 Austin, TX 78703	UTEX-6-12	60,350	39,700	-	Policy-relevant Research
Fuller Theological Seminary 180 N. Oakland Avenue Pasadena, CA 91101	FULL-1-12	58,000	-	-	Policy-relevant Research
California State University, Long Beach Long Beach, CA 90840	CSLB-1-12	53,000	44,400	-	Policy-relevant Research
Loyola University Chicago Sponsored Program Accounting, LT1300 820 N Michigan Ave Chicago, IL 60611	LUC-1-13	50,849	99,118	-	Policy-relevant Research
Princeton University Office of Population Research 265 Wallace Hall Princeton University Princeton, NJ 08544-12091	PRIN-3-13	50,002	-	-	Policy-relevant Research
New America Foundation 1899 L Street NW, Suite 400 Washington, DC 20036	NAF-6-11	50,000	-	-	Communications/Public Policy
Rutgers University 73 Easton Avenue New Brunswick, NJ 08901	RUT-3-11	46,000	-	-	Policy-relevant Research

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
North Carolina Central University 1801 Fayetteville Street Durham, NC 27707	NCCU-2-13	38,710	-	-	Policy-relevant Research
National Academy of Sciences Institute of Medicine & National Research Council 500 Fifth Street, NW, Keck 753 Washington, DC 20001	NAS-19--12D	30,000	-	-	Policy-relevant Research
Rutgers University Foundation Seven College Avenue New Brunswick, NJ 08901	RU-14	30,000	-	-	Endowed fellowship fund
Trustees of Boston College Office of Sponsored Programs 140 Commonwealth Avenue Chestnut Hill, MA 02467	BOST-1-11	29,000	-	-	Policy-relevant Research
Society for Research in Child Development 1313 L Street, NW, Suite 140 Washington, DC 20005	SRCD-31-13D	28,929	-	-	Policy-relevant Research
Advocates for Children of New Jersey 35 Halsey Street Newark, NJ 07102	NJ-ACNJ-8-13	25,000	-	-	Communications/Public Policy
Council on Foundations, Inc. 2121 Crystal Drive, Suite 700 Arlington, VA 22202-3706	COF-45-15	11,230	-	-	Field support
Georgetown University 305 Old North Washington, DC 20007	GU-9-13D	5,000	-	-	Policy-relevant Research

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
Grantmakers for Education 720 SW Washington Street, Suite 605 Portland, OR 97205	GCFYF-20-14D	5,000	-	-	Field support
The Communications Network 1717 North Naper Blvd , Suite 102 Naperville, IL 60563	TCN-9-14D	5,000	-	-	Field support
EPIP/Tides Center Emerging Practitioners in Philanthropy 601 West 26th Street, #325-7 New York, NY 10001	EPIP-1-14	5,000	-	-	Field support
Grantmakers Concerned with Immigrants & Refugees PO Box 1100 Sebastopol, CA 95473	GCIR-8-14D	5,000	-	-	Field support
Grantmakers for Education 720 SW Washington Street, Suite 605 Portland, OR 97205	GF-14-14D	5,000	-	-	Field support
Military Child Education Coalition 909 Mountain Lion Circle Harker Heights, TX 76548	MCEC-1-14D	5,000	-	-	Communications/Public Policy
Grantmakers for Children, Youth & Families, Inc. 8757 Georgia Avenue, Suite 540 Silver Spring, MD 20910	GCFYF-20-14D	4,000	-	-	Field support
Philanthropy New York 79 Fifth Avenue, Fourth Floor New York, NY 10003-3076	PNY-30-14	3,900	-	-	Field support
Third Sector New England 89 South Street, #700 Boston, MA 02111	ECFC-14	3,000	-	-	Field support

Grantee Organization	Grant No.	Paid 4/1/13-3/31/14	Scheduled FY 14/15	Scheduled FY15/16 & Beyond	Purpose
Association of Black Foundation Executives 333 Seventh Avenue, 14th Floor New York, NY 10001	ABFE-14	2,500	-	-	Field support
National Committee for Responsive Philanthropy 1331 H Street, NW No 200 Washington, DC 20005	NCRP-1-14	1,500	-	-	Field support
Grants Managers Network 1666 K Street, NW, Suite 440 Washington, DC 20006-1242	GMN-1-14D	1,500	-	-	Field support
Asian Americans/Pacific Islanders in Philanthropy 211 Sutter Street, Suite 600 San Francisco, CA 94108	AAPIP-1-14	1,000	-	-	Field support
Media Impact Funders, Inc. Executive Director 200 W Washington Square Suite 220 Philadelphia, PA 19106	MIB-1-14	1,000	-	-	Field support
Grand Street Settlement 80 Pitt Street New York, NY 10002	GSS-BG	500	-	-	Disaster Recovery
New America Foundation 1899 L Street NW, Suite 400 Washington, DC 20036	NAF-7-13	-	385,000	385,000	Prek-3rd Dev't & Transition
University of California, Berkeley 3329 Tolman Hall #1650 Berkeley CA 94720-1650	UCB-3-08	-	22,823	-	Field support
Total		\$ 3,494,533	\$ 2,495,572	\$ 564,711	

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. FOUNDATION FOR CHILD DEVELOPMENT	Employer identification number (EIN) or 13-1623901
	Number, street, and room or suite no. If a P.O. box, see instructions. 295 MADISON AVENUE, 40TH FLOOR	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10017	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JESSICA CHAO

- The books are in the care of ► **295 MADISON AVENUE, 40TH FLOOR - NEW YORK, NY 10017**
Telephone No ► **(212) 867-5777** Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **NOVEMBER 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☐ calendar year _____ or
► ☒ tax year beginning **APR 1, 2013**, and ending **MAR 31, 2014**

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 120,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 120,000.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.