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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **MAR 1, 2013**, and ending **FEB 28, 2014**

Name of foundation MERRILL I & GRACE HANKS CHARITABLE TR		A Employer identification number 61-6394207
Number and street (or P.O. box number if mail is not delivered to street address) REGIONS BANK, TRUSTEE, P.O. BOX 1628	Room/suite	B Telephone number 251.690.1411
City or town, state or province, country, and ZIP or foreign postal code MOBILE, AL 36633-1628		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,406,754. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,678.	95,213.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	306,454.			
	b Gross sales price for all assets on line 6a 1,792,997.				
	7 Capital gain net income (from Part IV, line 2)		306,454.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	402,132.	401,667.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	36,387.	9,097.		27,290.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	3,325.	0.		3,325.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	4,690.	1,972.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	573.	573.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	44,975.	11,642.		30,615.
	25 Contributions, gifts, grants paid	156,778.			156,778.
26 Total expenses and disbursements. Add lines 24 and 25	201,753.	11,642.		187,393.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	200,379.				
b Net investment income (if negative, enter -0-)		390,025.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

X

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	65,560.	<73,156.>	<73,156.>
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	26,059.	502,120.	510,032.
	b Investments - corporate stock STMT 6	2,426,522.	2,444,045.	3,287,430.
	c Investments - corporate bonds STMT 7	482,571.	660,429.	682,297.
	11 Investments - land, buildings, and equipment basis ▶ 151. Less: accumulated depreciation ▶	151.	151.	151.
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	401,704.	0.	0.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	3,402,567.	3,533,589.	4,406,754.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,402,567.	3,533,589.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,402,567.	3,533,589.	
	31 Total liabilities and net assets/fund balances	3,402,567.	3,533,589.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,402,567.
2 Enter amount from Part I, line 27a	2	200,379.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,602,946.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX TIMING DIFFERENCE	5	69,357.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,533,589.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,792,919.		1,486,543.	306,376.
b 78.			78.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			306,376.
b			78.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	306,454.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	174,854.	3,769,472.	.046387
2011	175,323.	3,780,325.	.046378
2010	22,273.	3,302,804.	.006744
2009			
2008			

2 Total of line 1, column (d)	2	.099509
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033170
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,155,084.
5 Multiply line 4 by line 3	5	137,824.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,900.
7 Add lines 5 and 6	7	141,724.
8 Enter qualifying distributions from Part XII, line 4	8	187,393.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,900.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,900.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,900.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,680.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,680.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,220.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ AL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>REGIONS BANK TRUST DEPT.</u> Telephone no. ► <u>251.690.1411</u> Located at ► <u>P.O. BOX 1628, MOBILE, AL</u> ZIP+4 ► <u>36633-1628</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

► ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

N/A

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK	TRUSTEE			
P.O. BOX 1628				
MOBILE, AL 36633-1628	2.00	36,387.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,098,807.
b	Average of monthly cash balances	1b	119,401.
c	Fair market value of all other assets	1c	151.
d	Total (add lines 1a, b, and c)	1d	4,218,359.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,218,359.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,275.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,155,084.
6	Minimum investment return. Enter 5% of line 5	6	207,754.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	207,754.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,900.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,900.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	203,854.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	203,854.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	203,854.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	187,393.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	187,393.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,900.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	183,493.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				203,854.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			156,778.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 187,393.				
a Applied to 2012, but not more than line 2a			156,778.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				30,615.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				173,239.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALABAMA BAPTIST CHILDREN'S HOME PO BOX 361767 BIRMINGHAM, AL 35236	NONE	501(C)(3)	TO PROVIDE HOUSING FOR UNDERPRIVILEGED CHILDREN IN A CHRISTIAN SETTING.	118,685.
UNIVERSITY OF MOBILE 5735 COLLEGE PARKWAY MOBILE, AL 36613	NONE	501(C)(3)	TO PROVIDE SCHOLARSHIPS TO STUDENTS AT THE UNIVERSITY OF MOBILE.	38,093.
Total			3a	156,778.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

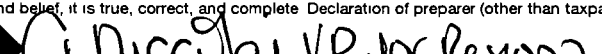
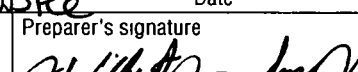
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		Date 7/7/14		TRUST OFFICER Title	
Paid Preparer Use Only	Print/Type preparer's name J WILBERT JORDAN, JR		Preparer's signature 		Check ☐ if self-employed	
	PTIN P00275848		Date 07/02/14		Firm's name ▶ SMITH DUKES & BUCKALEW LLP	
	Firm's address ▶ 3800 AIRPORT BLVD MOBILE, AL 36608-1667		Firm's EIN ▶ 63-0191630 Phone no. (251) 343-1200			

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORP. INTEREST	24,382.	0.	24,382.	24,382.	
DIVIDENDS	68,570.	78.	68,492.	68,027.	
US INTEREST	2,804.	0.	2,804.	2,804.	
TO PART I, LINE 4	95,756.	78.	95,678.	95,213.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,325.	0.		3,325.
TO FORM 990-PF, PG 1, LN 16B	3,325.	0.		3,325.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX W/H	1,972.	1,972.		0.
2012 FEDERAL EXCISE TAX	1,038.	0.		0.
2013 FEDERAL EXCISE TAX ESTIMATE	1,680.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,690.	1,972.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	573.	573.		0.
TO FORM 990-PF, PG 1, LN 23	573.	573.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT OBLIGATIONS - SCHEDULE ATTACHED	X		502,120.	510,032.
TOTAL U.S. GOVERNMENT OBLIGATIONS			502,120.	510,032.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			502,120.	510,032.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SCHEDULE ATTACHED	2,444,045.	3,287,430.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,444,045.	3,287,430.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SCHEDULE ATTACHED	660,429.	682,297.
TOTAL TO FORM 990-PF, PART II, LINE 10C	660,429.	682,297.

MERRILL I & GRACE HANKS CHARITABLE TRUST

ACCOUNT STATEMENT

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

GOVERNMENT OBLIGATIONS

MISCELLANEOUS

3128M74W3 FEDERAL HOME LOAN MTG CORP POOL #G05937 DTD 07/01/2010 4.5% 08/01/2040	**	3,458 660	3,711.35 3,687.80	107.31 106.63	155.64 12.97	4 18 3.05
3128M7KV7 FEDERAL HOME LOAN MTG CORP POOL #G05408 DTD 04/01/2009 5% 12/01/2036	**	4,066 230	4,433 98 4,406 14	109.04 108 36	203 31 16 94	4 59 2 88
3128MJL24 FEDERAL HOME LOAN MTG CORP POOL #G08344 DTD 05/01/2009 4 5% 05/01/2039	**	448.850	481 52 476 36	107 28 106 13	20 20 1 68	4 20 2 99
312943WG4 FEDERAL HOME LOAN MTGE CORP POOL #A95147 DTD 11/01/2010 4% 11/01/2040	**	7,422 150	7,769.28 7,967 23	104.68 107 34	296.89 24 74	3 82 3 15
31359MH89 FEDERAL NATIONAL MORTGAGE ASSN 5% 03/15/2016	Aaa	16,000.000	17,509 76 16,604 16	109.44 103 78	800.00 368 89	4 57 0 37
31371K3A7 FEDERAL NATIONAL MORTGAGE ASSN POOL #254693 DTD 03/01/03 5 5% 04/01/2033	**	1,971.130	2,186.24 2,076 47	110.91 105 34	106.41 9.03	4.96 2 63
31371KWE7 FEDERAL NATIONAL MORTGAGE ASSN POOL #254545 5% 12/01/2017	**	828 610	888 06 882 09	107 18 106 45	41.43 3 45	4 67
31371MLB1 FEDERAL NATIONAL MORTGAGE ASSN POOL #256022 5.5% 12/01/2035	**	2,056.070	2,280 70 2,208 98	110 93 107.44	113.08 9 42	4.96 2.52
31371MNW3 FEDERAL NATIONAL MORTGAGE ASSN POOL #256105 DTD 01/01/2006 5 5% 02/01/2021	**	634 590	692 92 688.53	109 19 108 50	34 90 2 91	5 04 1 46
31371NXC4 FEDERAL NATIONAL MORTGAGE ASSN POOL #257275 DTD 06/01/08 5% 07/01/2023	**	2,205 580	2,395 37 2,183 53	108 61 99.00	110 28 9 19	4.60 1.69
3137EACH0 FEDERAL HOME LOAN MTG CORP DTD 01/07/2010 2.875% 02/09/2015	Aaa	27,000 000	27,679.86 27,612.88	102 52 102 27	776 25 47 44	2.80 0.21

** Rating Not Available

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
3138A7FR4 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH5575 DTD 02/01/2011 4% 02/01/2041	**	8,021,300	8,417.47 8,299.53	104.94 103.47	320.85 26.74	3.81 3.11
3138A8SR8 FEDERAL NATIONAL MORTGAGE ASSN POOL #AH6827 DTD 03/01/2011 4% 03/01/2026	**	5,647,810	6,042.25 5,933.71	106.88 105.06	225.91 18.83	3.74 2.06
3138AW3M3 FEDERAL NATIONAL MORTGAGE ASSN POOL #AJ5303 DTD 11/01/2011 4% 11/01/2041	**	1,025,690	1,076.37 1,077.62	104.94 105.06	41.03 3.42	3.81 3.12
3138EGNK6 FEDERAL NATIONAL MORTGAGE ASSN POOL #AL0393 DTD 06/01/2011 4 5% 06/01/2041	**	4,240,790	4,570.04 4,511.15	107.76 106.38	190.84 15.90	4.18 3.03
3138MFTC1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AQ0546 DTD 11/01/2012 3 5% 11/01/2042	**	8,867,510	9,000.88 8,846.72	101.50 99.77	310.36 25.86	3.45 3.27
31402DBM1 FEDERAL NATIONAL MORTGAGE ASSN POOL# 725544 13 YEAR FIXED 5 5% 12/01/2017	**	749,950	801.31 804.67	106.85 107.30	41.25 3.44	5.15
31402DJS0 FEDERAL NATIONAL MORTGAGE ASSN POOL #725773 DTD 08/01/04 5 5% 09/01/2034	**	2,726,620	3,023.28 2,833.32	110.88 103.91	149.96 12.50	4.96 2.52
31402DP79 FEDERAL NATIONAL MORTGAGE ASSN POOL #725946 DTD 10/01/04 5 5% 11/01/2034	**	4,549,400	5,046.83 4,869.24	110.93 107.03	250.22 20.85	4.96 2.52
31402RFV6 FEDERAL NATIONAL MORTGAGE ASSN POOL #735580 DTD 05/01/05 5% 06/01/2035	**	5,073,120	5,559.02 5,471.82	109.58 107.86	253.66 21.14	4.56 2.35
31403CXG1 FEDERAL NATIONAL MORTGAGE ASSN POOL #745079 DTD 11/01/05 5% 12/01/2020	**	1,810,250	1,862.49 1,875.31	108.41 103.59	90.51 7.54	4.61 1.19
31403DGH6 FEDERAL NATIONAL MORTGAGE ASSN POOL #745500 DTD 04/01/2006 5 5% 12/01/2018	**	1,558,780	1,666.01 1,685.93	106.88 108.16	85.73 7.14	5.15 0.51
31408FGY9 FEDERAL NATL MTG ASSN POOL #849915 DTD 11/01/05 6% 09/01/2035	**	8,912,610	10,031.05 9,310.91	112.55 104.47	534.76 44.56	5.33 2.44

** Rating Not Available

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31410F5P2 FEDERAL NATIONAL MORTGAGE ASSN POOL #888356 DTD 04/01/07 5 5% 03/01/2022	**	2,160 150	2,359 19 2,198 19	109 21 101 76	118 81 9 90	5 04 1 70
31410KWT7 FEDERAL NATIONAL MORTGAGE ASSN POOL #889958 DTD 10/01/2008 5% 10/01/2023	**	4,607 890	4,996 84 4,988 76	108 44 108 27	230 39 19 20	4 61 1 76
31412LQ94 FEDERAL NATIONAL MORTGAGE ASSN POOL #928480 6% 07/01/2037	**	4,228 380	4,724 12 4,493 97	111 72 106 28	253 70 21 14	5.37 2 32
31412PYE5 FEDERAL NATIONAL MORTGAGE ASSN POOL #931409 DTD 06/01/2009 4% 06/01/2024	**	1,869 210	1,998 52 1,985 15	106 92 106.20	74 77 6 23	3.74 1.78
31413LLL1 FEDERAL NATIONAL MORTGAGE ASSN POOL # 948631 DTD 08/01/07 6% 08/01/2037	**	5,356 630	5,960 75 5,415 21	111 28 101 09	321.40 26 78	5 39 2 44
31414DPX8 FEDERAL NATIONAL MORTGAGE ASSN POOL #963138 DTD 04/01/2008 5% 05/01/2023	**	902 120	978 66 962 74	108 48 106 72	45 11 3 76	4 61 1 73
31415P3Y2 FEDERAL NATIONAL MORTGAGE ASSN POOL #985615 DTD 06/01/2008 5 5% 04/01/2034	**	10,827 920	12,009 46 11,885 34	110 91 109 77	595 54 49 63	4 96 1 80
31415QKZ8 FEDERAL NATIONAL MORTGAGE ASSN POOL #986012 DTD 06/01/08 5 5% 06/01/2038	**	1,810.500	1,999 35 1,783.04	110 43 98 48	99 58 8 30	4 98 2 13
31416BY28 FEDERAL NATIONAL MORTGAGE ASSN POOL #995429 DTD 01/01/2009 5 5% 09/01/2023	**	2,161 090	2,356 88 2,370 44	109 06 109 69	118 86 9 90	5 04 1 78
31416CA48 FEDERAL NATIONAL MORTGAGE ASSN POOL #995627 DTD 03/01/2009 5% 02/01/2039	**	708 770	777 72 773 40	109 57 108 96	35 49 2 96	4 56 2 70
31416RBE2 FEDERAL NATIONAL MORTGAGE ASSN POOL #AA7236 DTD 05/01/2009 4% 06/01/2039	**	3,299 410	3,461 77 3,489 65	104 92 105 77	131 98 11.00	3 81 2 99
31418AFC7 FEDERAL NATIONAL MORTGAGE ASSN POOL #MA1062 DTD 04/01/2012 3% 05/01/2027	**	6,302 190	6,532 16 6,599 55	103 65 104.72	189 07 15 76	2 89 2 09

** Rating Not Available

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
MISCELLANEOUS						
31418UEE0 FEDERAL NATIONAL MORTGAGE ASSN POOL # AD6432 DTD 06/01/2010 4 5% 06/01/2040	**	4,507.930	4,844.00 4,802.36	107.46 106.53	202.86 16.90	4.19 3.01
31419BCT0 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE0981 DTD 02/01/2011 3.5% 03/01/2041	**	7,879.140	7,997.48 8,321.10	101.50 105.61	275.77 22.98	3.45 3.24
31419DMQ1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3066 DTD 09/01/2010 3 5% 09/01/2025	**	5,543.040	5,865.70 5,750.90	105.82 103.75	194.01 16.17	3.31 1.82
31419EKH1 FEDERAL NATIONAL MORTGAGE ASSN POOL #AE3895 DTD 10/01/2010 3 5% 11/01/2025	**	2,212.160	2,341.04 2,322.78	105.83 105.00	77.43 6.45	3.31 1.83
912810EQ7 UNITED STATES TREASURY 6 25% 08/15/2023	Aaa	21,000.000	27,623.19 25,650.47	131.54 122.15	1,312.50 50.76	4.75 2.49
912810RB6 UNITED STATES TREASURY DTD 05/15/2013 2.875% 05/15/2043	Aaa	55,000.000	47,678.40 45,345.79	86.69 82.45	1,581.25 463.02	3.32 3.62
912828PJ3 UNITED STATES TREASURY DTD 11/30/2010 1 375% 11/30/2015	Aaa	188,000.000	191,605.84 191,644.81	101.82 101.94	2,585.00 646.25	1.35 0.28
912828QV5 UNITED STATES TREASURY INFLATION INDEX BOND DTD 07/29/2011 625% 07/15/2021	Aaa	26,884.260	28,056.14 28,510.15	104.36 106.05	168.03 20.89	0.60 0.03
912828VB3 UNITED STATES TREASURY DTD 05/15/2013 1.75% 05/15/2023	Aaa	20,000.000	18,639.00 18,512.14	93.20 92.56	350.00 102.49	1.88 2.58
TOTAL MISCELLANEOUS			510,032.25 502,120.04		14,117.02 2,245.05	2.77
GOVERNMENT OBLIGATIONS		SUB- TOTAL				



MERRILL I & GRACE HANKS CHARITABLE TRUST

ACCOUNT STATEMENT

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ACCOUNT NUMBER M60343

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
CONSUMER DISCRETIONARY						
00687A107 ADIDAS AG	ADDYY	225.000	13,114.13 8,293.54	58.29 36.86	142.20	1.08
053332102 AUTOZONE INC	AZO	15.000	8,076.60 5,876.90	538.44 391.79		
072743206 BAYERISHE MOTOREN WERKE BMW - UNSPONSORED ADR	BAMXY	261.000	10,117.67 6,474.32	38.77 24.81	182.88	1.91
075896100 BED BATH & BEYOND INC	BBBY	40.000	2,712.80 3,065.60	67.82 76.64		
109641100 BRINKER INTL INC	EAT	150.000	8,250.00 4,026.24	55.00 26.84	144.00	1.75

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ACCOUNT STATEMENT

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
168615102 CHICOS FAS INC	CHS	180 000	2,975 40 1,771 38	16 53 9.84	54 00	1 81
217204106 COPART INC	CPRT	545 000	19,854 35 11,251 54	36 43 20 65		
254687106 WALT DISNEY CO	DIS	770 000	62,223 70 42,638 62	80 81 55.37	662 20	1 06
256677105 DOLLAR GENERAL CORP	DG	45 000	2,695 50 2,452 03	59 80 54 49		
256746108 DOLLAR TREE INC	DLTR	50 000	2,738.50 2,472 49	54 77 49 45		
30214U102 EXPONET INC	EXPO	196 000	13,963 04 6,805 83	71 24 34 72	196 00	1 40
345370860 FORD MOTOR COMPANY COM PAR \$0 01	F	2,200 000	33,858 00 32,537 50	15 39 14 79	1,100 00 275 00	3 25
364760108 THE GAP, INC	GPS	70 000	3,062 50 1,395.41	43 75 19 93	61 60	2 01
428567101 HIBBETT SPORTS INC	HIBB	178 000	10,204 74 10,671 46	57 33 59 95		
517834107 LAS VEGAS SANDS CORP	LVS	35 000	2,983.75 2,635.49	85 25 75.30	70 00	2 35
548661107 LOWE'S COMPANIES INC	LOW	820 000	41,024 60 26,133 07	50 03 31 87	590 40	1 44
55345K103 MRC GLOBAL INC	MRC	364.000	9,362 08 11,444 35	25 72 31 44		
55616P104 MACY'S INC	M	135 000	7,811 10 6,145 78	57 86 45.52	135 00	1 73
559222401 MAGNA INT'L INC CL A	MGA	111.000	9,892 32 6,364 26	89.12 57 34	142 08	1 44
580135101 MCDONALDS CORP	MCD	180 000	17,127 00 16,724 03	95 15 92 91	583 20 145 80	3 41

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0500336-0016249

ACCOUNT NUMBER **M60343**

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
608190104 MOHAWK INDS INC	MHK	20 000	2,830 60 2,374 80	141.53 118.74		
62944T105 NVR INC	NVR	11.000	13,112.00 11,164 39	1,192.00 1,014.94		
654744408 NISSAN MOTOR CO LTD SPONSORED ADR ONE ADR REPRESENTS 2 ORDINARY SH	NSANY	298 000	5,319 60 6,812.25	17.85 22.86	145 72	2 74
73278L105 POOL CORPORATION	POOL	129 000	7,541 34 2,619 88	58 46 20 31	98 04	1 30
778296103 ROSS STORES INC	ROST	90 000	6,552 00 2,438 10	72.80 27 09	72 00	1 10
815794102 SEGA SAMMY HOLDINGS INC	SGAMY	1,096.000	6,384 20 6,802.55	5 83 6 21	84.39	1 32
81783H105 SEVEN & I HOLDINGS CO ,LTD SEVEN & I HOLDINGS	SVNDY	203.000	15,167.55 12,986 92	74 72 63 97	225 53	1 49
824348106 SHERWIN WILLIAMS CO	SHW	15.000	3,007 20 2,731.35	200.48 182 09	33.00 8 25	1 10
855244109 STARBUCKS CORP	SBUX	130.000	9,224 80 9,171 50	70 86 70 55	135 20	1 47
872540109 TJX COS INC NEW	TJX	380.000	23,354 80 19,437 23	61.46 51 15	220 40 55 10	0 94
87612E106 TARGET CORP	TGT	590 000	36,898 60 34,472 57	62.54 58.43	1,014 80 253 70	2 75
885160101 THOR INDS INC	THO	93 000	5,208.93 3,812.65	56.01 41 00	85 56	1 64
886547108 TIFFANY & CO	TIF	250 000	23,312 50 14,377 75	93 25 57.51	340 00	1 46
891092108 TORO CO	TTC	317 000	20,894 91 11,085 54	66 23 34 97	253 60	1 21
892331307 TOYOTA MOTOR CORP SPON ADR	TM	104 000	11,991 20 9,925 45	115 30 95 44	243 98	2 03

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER DISCRETIONARY						
892356106 TRACTOR SUPPLY CO	TSCO	50 000	3,528 00 2,581 25	70 56 51 63	26 00 6 50	0 74
904311107 UNDER ARMOUR INC CLASS A	UA	50 000	5,657 50 2,422.00	113 15 48 44		
917047102 URBAN OUTFITTERS INC	URBN	60 000	2,246 40 1,915 20	37 44 31 92		
G60754101 MICHAEL KORS HOLDINGS LIMITED ISIN VGG607541015 SEDOL B734106	KORS	35.000	3,431 05 2,519.65	98 03 71 99		
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	487,810.96 368,830.98		7,051.78 744.35	1.45
CONSUMER STAPLES						
110448107 BRITISH AMERN TOB PLC SPONSORED ADR EACH ADR REPRS TWO ORDINARY SHS	BTI	116 000	12,619 64 10,249 00	108 79 88 35	501 82	3 98
126650100 CVS/CAREMARK CORPORATION	CVS	580 000	42,421 20 22,536 15	73 14 38 86	638 00	1 50
163086101 CHEFS' WAREHOUSE HOLDINGS, INC	CHEF	238 000	5,533 50 5,580 94	23 25 23 45		
20449X203 COMPASS GROUP PLC SPON ADR NEW	CMPGY	856 000	13,549 62 8,186 27	15 83 9 56	302 17 210 26	2 23
205887102 CONAGRA FOODS INC	CAG	90 000	2,556 00 2,508 29	28 40 27 87	90 00 35 00	3 52
501044101 KROGER CO/THE	KR	70.000	2,935.80 1,714 26	41 94 24 49	46 20 11.55	1 57
713448108 PEPSICO INC	PEP	460 000	36,832 20 30,714 97	80 07 66 77	1,044 20	2 84
718172109 PHILIP MORRIS INTERNATIONAL INC	PM	520 000	42,073 20 28,772 36	80 91 55 33	1,955 20	4 65
742718109 PROCTER & GAMBLE CO	PG	510.000	40,116 60 33,329 07	78 66 65 35	1,227 06	3 06
931142103 WAL MART STORES INC	WMT	480 000	35,856 00 35,815 15	74 70 74 61	921 60	2 57

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CONSUMER STAPLES						
G16962105 BUNGE LIMITED	BG	40 000	3,184 40 2,592 30	79.61 64.81	48 00 12 00	1 51
TOTAL CONSUMER STAPLES		SUB-TOTAL	237,678 16 181,998.78		6,774.25 268.81	2.85
ENERGY						
032511107 ANADARKO PETROLEUM CORP	APC	380 000	31,980 80 27,733 04	84.16 72.98	273 60	0 86
055822104 BP PLC SPONSORED ADR ONE ADR REPRS 6 ORDINARY SHS	BP	190 000	9,615 90 7,850 33	50.61 41.32	433 20 108 30	4 51
166764100 CHEVRON CORP	CVX	430 000	49,591 90 38,870 69	115.33 90.40	1,720 00 430 00	3 47
212015101 CONTINENTAL RESOURCES INC OK	CLR	50 000	5,976 00 4,871 70	119.52 97.43		
26874R108 ENI S P A EACH ADR REPRS 10 ORD SHS	E	137 000	6,567 78 6,249 49	47.94 45.62	316 61	4 82
29248L104 ENAGAS UNSPON ADR	ENGGY	542 000	7,892 06 6,458 63	14.56 11.92	303 52	3 85
30231G102 EXXON MOBIL CORP	XOM	530 000	51,023 10 42,406 56	96.27 80.01	1,335 60 333 90	2 62
423452101 HELMERICH & PAYNE INC	HP	40 000	3,950 00 3,069 19	98.75 76.73	100 00 25 00	2 53
59151K108 METHANEX CORP	MEOH	156 000	10,971 48 6,483 92	70.33 41.56	124 80	1 14
677862104 LUKOIL SPONSORED ADR 1 ADR REPRS 4 COMMON SHS	LUKOY	221 000	12,072 13 12,335 43	54.63 55.82	807 98	6 69
718546104 PHILLIPS 66	PSX	570 000	42,670 20 32,358 59	74.86 56.77	889 20 222 30	2 08
723787107 PIONEER NATURAL RESOURCES	PXD	15 000	3,017 70 1,468 23	201.18 97.88	1 20	0 04
749660106 RPC INC	RES	623 000	11,469 43 7,975 50	18.41 12.80	261 66 65 42	2 28

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DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ENERGY						
803866300 SASOL LTD-SPONSORED ADR	SSL	71.000	3,624.55 3,429.65	51.05 48.30	117.93	3.25
806857108 SCHLUMBERGER LTD	SLB	460.000	42,780.00 38,064.09	93.00 82.75	736.00 184.00	1.72
85771P102 STATOIL ASA -SPON ADR	STO	416.000	10,957.44 10,286.01	26.34 24.73	354.85	3.24
864323100 SUBSEA 7 SA -SPON ADR	SUBCY	275.000	5,255.80 6,030.86	19.11 21.93	159.50	3.03
94876Q106 THE WEIR GROUP PLC UNSP ADR	WEIGY	343.000	7,377.83 6,414.20	21.51 18.70	97.76	1.33
TOTAL ENERGY		SUB-TOTAL	316,794.20 262,356.11		8,033.41 1,368.92	2.54
FINANCIALS						
02376R102 AMERICAN AIRLIS GROUP INC	AAL	150.000	5,539.50 2,560.49	36.93 17.07		
025816109 AMERICAN EXPRESS CO	AXP	470.000	42,901.60 11,108.05	91.28 23.63	432.40	1.01
03076C106 AMERIPRISE FINANCIAL INC	AMP	70.000	7,629.30 2,830.57	108.99 40.44	145.60	1.91
052528304 AUSTRALIA & NEW ZEALAND BKG GR SPONSORED ADR ONE ADR RPRS 5 ORD SHS	ANZBY	384.000	11,043.84 7,739.21	28.76 20.15	559.49	5.07
05565A202 BNP PARIBAS SPONSORED ADR	BNPQY	192.000	7,883.90 6,258.10	41.06 32.59	130.37	1.65
059460303 BANCO BRADESCO BANCO BRADESCO S.A.	BBD	468.000	5,499.00 6,394.15	11.75 13.66	41.05	
05964H105 BANCO SANTANDER S.A. ADR ONE ADR REPRS ONE ORD SHS	SAN	953.000	8,624.65 7,789.93	9.05 8.18	597.53	6.93
063904106 BANK OF OZARKS INC	OZRK	120.000	7,610.40 3,832.79	63.42 31.94	105.60	1.39
06426M104 BANK OF CHINA LTD -UNSPON ADR	BACHY	727.000	7,634.23 8,161.87	10.50 11.23	426.75	5.59

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
06738E204 BARCLAYS PLC SPONSORED ADR ONE ADR REPRS 4 ORD SHARES	BCS	411 000	6,987.00 7,169.32	17.00 17.44	169.74 92.75	2.43
09247X101 BLACKROCK INC	BLK	70 000	21,338.80 14,355.40	304.84 205.08	540.40	2.53
115236101 BROWN & BROWN INC	BRO	429.000	12,912.90 7,069.71	30.10 16.48	171.60	1.33
12504L109 CBRE GROUP INC	CBG	310 000	8,664.50 5,181.61	27.95 16.71		
172967424 CITIGROUP INC RR	C	1,120 000	54,465.60 55,918.36	48.63 49.93	44.80	0.08
19247A100 COHEN & STEERS INC	CNS	209 000	7,902.29 4,523.93	37.81 21.65	167.20	2.12
225401108 CREDIT SUISSE GROUP SPONSORED ADR EACH ADR RPRS 1 REGISTERED SHR	CS	250 000	7,842.50 7,480.18	31.37 29.92	26.50	0.34
314211103 FEDERATED INVS INC PA CL B	FII	477 000	13,069.80 11,985.67	27.40 25.13	477.00	3.65
316773100 FIFTH THIRD BANCORP	FITB	290.000	6,291.55 4,962.49	21.70 17.11	139.20	2.21
40052P107 GRUPO FINANCIERO BANORTE -SPON ADR	GBOOY	258.000	8,361.78 5,721.82	32.41 22.18	100.36	1.20
404280406 HSBC HOLDINGS PLC SPONS ADR NEW ONE ADR REPRS 5 ORD SHS	HSBC	131 000	6,915.49 5,033.65	52.79 38.42	438.85	6.35
416515104 HARTFORD FINL SVCS GROUP INC	HIG	90.000	3,167.10 2,241.25	35.19 24.90	54.00	1.71
455807107 IND & COMM BK OF CHINA UNSPONSOR ADR	IDCBY	382 000	4,577.51 5,451.06	11.98 14.27	247.54	5.41
456837103 ING GROEP N V SPONSORED ADR ONE ADR REPRS ONE ORDINARY SHS	ING	561 000	8,145.72 6,374.80	14.52 11.36		
46625H100 J P MORGAN CHASE & CO	JPM	990 000	56,251.80 38,919.25	56.82 39.31	1,504.80	2.68

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DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
47102X105 JANUS CAPITAL GROUP INC	JNS	530 000	5,930.70 6,266.64	11.19 11.82	148.40	2.50
48020Q107 JONES LANG LASALLE INC	JLL	30 000	3,696.00 2,758.50	123.20 91.95	13.20	0.36
606822104 MITSUBISHI UF J FINL GRP-ADR	MTU	1,651 000	9,608.82 9,181.64	5.82 5.56	209.68	2.18
686330101 ORIX CORP	IX	83 000	6,129.55 6,778.90	73.85 81.67	49.55	0.81
74144T108 PRICE T ROWE GROUP INC	TROW	30 000	2,435.10 2,132.70	81.17 71.09	52.80	2.17
744320102 PRUDENTIAL FINANCIAL INC	PRU	246 000	20,806.68 7,264.65	84.58 29.53	521.52 130.38	2.51
74435K204 PRUDENTIAL PLC ADR	PUK	264 000	11,985.60 5,381.01	45.40 20.38	247.37	2.06
749607107 RLI CORP	RLI	288 000	12,421.44 8,498.50	43.13 29.51	195.84 48.96	1.58
780087102 ROYAL BANK OF CANADA	RY	203 000	13,203.12 12,177.52	65.04 59.99	520.09	3.94
78486Q101 SVB FINANCIAL GROUP	SIVB	35 000	4,406.85 2,179.10	125.91 62.26		
79588J102 SAMPO OYJ - A SHS-UNSP ADR	SAXPY	382 000	9,684.08 5,696.72	25.35 14.91	346.09	3.57
82669G104 SIGNATURE BANK	SBNY	30 000	3,927.90 2,042.40	130.93 68.08		
83364L109 SOCIETE GENERALE FRANCE SPONSORED ADR ONE ADR REPRS 1/5TH OF A SHARE	SCGLY	709.000	9,474.37 7,118.31	13.36 10.04	62.39	0.66
867914103 SUNTRUST BKS INC	STI	70 000	2,637.60 2,449.93	37.68 35.00	28.00 7.00	1.06
870195104 SWEDBANK AB	SWDBY	277 000	7,826.91 6,497.97	28.26 23.46	353.45	4.52

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FINANCIALS						
870886108 SWISS RE LTD -SPN ADR	SSREY	93 000	8,679 13 7,642 29	93.32 82.18	346 80	4 00
889094108 TOKIO MARINE HOLDINGS - ADR	TKOMY	146 000	4,308 61 4,004 27	29 51 27 43	70 96	1 65
89417E109 TRAVELERS COMPANIES, INC	TRV	240 000	20,121 60 10,950 04	83 84 45.63	480 00	2 39
911271302 UNITED OVERSEAS BK LTD SPONSORED ADR	UOVEY	140 000	4,560 22 3 717 00	32 57 26 55	132 86	2 91
949746101 WELLS FARGO & CO	WFC	1,260 000	58,489 20 42,514 74	46.42 33.74	1,512 00 378 00	2 59
G491BT108 INVESCO LTD	IVZ	1,170 000	40,131 00 38,517 33	34 30 32 92	1,053 00 263 25	2 62
G7496G103 RENAISSANCE RE HLDGS LTD	RNR	30 000	2,865 30 2,747 99	95 51 91 60	34 80	1 21
H89231338 UBS AG-NEW SEDOL #B18YFJ4	UBS	318 000	6,792 48 6,313.33	21 36 19 85	79 50	1 17
TOTAL FINANCIALS		SUB- TOTAL	601,383.02 441,905.14		12,938.03 961.39	2.15
HEALTH CARE						
002567105 ABAXIS, INC	ABAX	319 000	12,106.05 8,057.72	37 95 25 26		
015351109 ALEXION PHARMACEUTICALS INC	ALXN	45 000	7,956 00 5,072 65	176 80 112 73		
03073E105 AMERISOURCEBERGEN CORP	ABC	100.000	6,785 00 3,661 90	67 85 36 62	94 00 23 50	1 39
043400100 ASAHI CHEM INDUS	AHKSJ	441 000	6,247.65 6,854 42	14 17 15 54	93 93	1 50
04623U102 ASTELLAS PHARMA INC UNSP ADR	ALPMY	468 000	7,559 14 6,231 84	16 15 13 32	125 89	1 67
067383109 CR BARD INC	BCR	20 000	2,883 20 2,002 20	144 16 100 11	16 80	0 58

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
072730302 BAYER A G SPONSORED ADRS ONE ADR REPRS 1 ORD SH	BAYRY	116 000	16,486 04 7,731 34	142 12 66.65	209 38	1.27
148887102 CATAMARAN CORPORATION	CTRX	45 000	2,028 60 2,360 25	45 08 52 45		
151020104 CELGENE CORP	CELG	20 000	3,215 00 1,135 20	160 75 56 76		
256135203 DR REDDYS LABS LTD	RDY	113 000	5,166 70 3,440 95	45 90 30 45	25 43	0.49
30219G108 EXPRESS SCRIPTS HOLDING CO	ESRX	590 000	44,432 90 35,308 71	75 31 59 85		
375558103 GILEAD SCIENCES INC	GILD	280 000	23,181 20 14,361 70	82 79 51 29		
478160104 JOHNSON & JOHNSON	JNJ	480 000	44,217 60 31,587 37	92 12 65 81	1,267 20 316 80	2 87
58155Q103 MCKESSON CORP	MCK	280 000	49,574 00 29,153 03	177 05 104 12	268 80 67 20	0 54
58933Y105 MERCK & CO INC NEW	MRK	800 000	45,592 00 28,100 29	56 99 35 13	1,408 00	3 09
690732102 OWENS & MINOR INC	OMI	316 000	10,971 52 9,733 55	34 72 30 80	316 00	2 88
771195104 ROCHE HOLDINGS LTD SPONSORED ADR ONE ADR REPRS 1/100TH OF A GENUSSCHEIN SHS	RHHBY	308 000	11,862 93 9,469 59	38 52 30 75	213 75	1 80
82481R106 SHIRE PLC SPONSORED ADR ONE ADR REPRES 5 ORD SHS	SHPG	75.000	12,386 25 11,281 30	165 15 150 42	44 85	0.36
82966C103 SIRONA DENTAL SYSTEMS INC	SIRO	231 000	16,276 26 16,171 85	70 46 70 01		
83175M205 SMITH & NEPHEW P L C	SNN	154 000	12,264 56 11,377 60	79 64 73 88	206 36	1 68
863667101 STRYKER CORP	SYK	270 000	21,664 80 12,897 14	80 24 47 77	329 40	1 52



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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
HEALTH CARE						
878377100 TECHNE CORP	TECH	147.000	13,059.48 9,208.83	88.84 62.65	182.28	1.40
883556102 THERMO FISHER SCIENTIFIC, INC	TMO	189.000	23,538.06 8,310.40	124.54 43.97	113.40	0.48
92532F100 VERTEX PHARMACEUTICALS INC	VRTX	40.000	3,234.40 3,009.99	80.86 75.25		
G0083B108 ACTAVIS PLC	ACT	15.000	3,312.30 2,793.75	220.82 186.25		
G4412G101 HERBALIFE LTD	HLF	60.000	3,996.00 2,764.60	66.60 46.08	72.00 18.00	1.60
TOTAL HEALTH CARE		SUB-TOTAL	410,017.64 282,078.17		4,987.47 425.50	1.22
INDUSTRIALS						
000375204 ABB LTD SPON ADR	ABB	554.000	14,115.92 11,764.27	25.48 21.24	422.70	2.99
00762W107 ADVISORY BOARD CO	ABCO	55.000	3,524.40 896.77	64.08 16.30		
011659109 ALASKA AIR GROUP INC	ALK	80.000	6,931.20 2,647.82	86.64 33.10	80.00 20.00	1.15
018581108 ALLIANCE DATA SYSTEMS CORP	ADS	25.000	7,127.75 2,835.00	285.11 113.40		
073302101 B/E AEROSPACE, INC.	BEAV	90.000	7,582.50 4,175.91	84.25 46.40		
13645T100 CANADIAN PACIFIC RAILWAY LTD	CP	113.000	17,741.00 12,674.56	157.00 112.16	142.72	0.80
167250109 CHICAGO BRIDGE & IRON CO N V	CBI	50.000	4,209.50 2,561.99	84.19 51.24	14.00	0.33
179895107 CLARCOR INC	CLC	158.000	9,152.94 8,012.07	57.93 50.71	107.44	1.17
235851102 DANAHER CORP DEL	DHR	580.000	44,364.20 31,917.98	76.49 55.03	232.00	0.52

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DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
25157Y202 DEUTSCHE POST AG	DPSGY	277 000	10,409 94 6,266 74	37.58 22 62	245 70	2 36
34354P105 FLOWERVE CORP	FLS	90.000	7,308 90 2,972.40	81.21 33 03	57 60	0 79
369604103 GENERAL ELECTRIC CO	GE	1,460 000	37,186 20 27,122 21	25 47 18 58	1,284 80 321 20	3 46
438516106 HONEYWELL INTERNATIONAL INC	HON	480 000	45,331 20 37,498 81	94 44 78 12	864 00 216 00	1 91
448415208 HUTCHISON WHAMPOA LTD UNSPONSORED ADR ONE ADR REPRES FIVE ORD SHS	HUWHY	685 000	18,464 18 16,170 99	26 96 23 61	328 12	1 78
469814107 JACOBS ENGR GROUP DEL	JEC	100.000	6,065.00 3,991 70	60 65 39 92		
502441306 LVMH MOET HENNESSY LOUIS VUITTON - ADR	LVMUY	311 000	11,584 75 10,260 95	37 25 32 99	301 05	2 60
515098101 LANDSTAR SYS INC COM	LSTR	237 000	13,677.27 11,522 40	57 71 48 62	56 88 14 22	0 42
533900106 LINCOLN ELEC HLDGS INC	LECO	54 000	4,048 38 1,373 20	74 97 25 43	49 68	1 23
563571108 MANITOWOC INC	MTW	100 000	3,094 00 2,756 99	30 94 27.57	8 00	0 26
59410T106 MICHELIN (CGDE) -UNSPON ADR	MGDDY	317 000	7,755 72 6,829 70	24 47 21 54	151 21	1 95
696429307 PALL CORP	PLL	40 000	3,440.00 2,604 40	86 00 65 11	44 00 11 00	1 28
773903109 ROCKWELL INTERNATIONAL	ROK	30 000	3,685 20 2,597.10	122 84 86 57	69 60 17.40	1 89
775711104 ROLLINS INC	ROL	133.000	3,971 38 1,841.61	29 86 13 85	55 86 13 97	1 41
775781206 ROLLS-ROYCE HOLDINGS PLC SPONSORED ADR ONE ADR REPRS 5 ORD SHS	RYCEY	107 000	8,956 86 9,861 28	83 71 92 16		

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DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INDUSTRIALS						
776696106 ROPER INDS INC NEW	ROP	20 000	2,712 40 2,363 20	135 62 118 16	16 00	0 59
816078307 SEKISUI HOUSE SPONS-ADR	SKHSY	466 000	5,816 61 6,947 65	12 48 14 91	77 36	1 33
858912108 STERICYCLE INC	SRCL	30 000	3,420 00 2,850 90	114 00 95 03		
872351408 TDK CORP ONE ADR REPRESENTS 1 ORDINARY SH	TTDKY	145 000	6,236 74 7,225 74	43 01 49 83	72 94	1 17
88031M109 TENARIS SA-ADR	TS	122 000	5,091 06 4,956 20	41 73 40 62	104 92	2 06
88579Y101 3M CO	MMM	310 000	41,766 30 23,631 38	134 73 76 23	1,060 20 265 05	2 54
907818108 UNION PAC CORP	UNP	120 000	21,645 60 18,779 76	180 38 156 50	436 80 109 20	2 02
910047109 UNITED CONTINENTAL HOLDINGS, INC	UAL	84 000	3,776 64 1,743.44	44 96 20 76		
913017109 UNITED TECHNOLOGIES CORP	UTX	190 000	22,233 80 13,061.33	117 02 68 74	448 40 112 10	2.02
TOTAL INDUSTRIALS		SUB-TOTAL	412,427.54 302,716.45		6,731.88 1,100.14	1.63
INFORMATION TECHNOLOGY						
00846U101 AGILENT TECHNOLOGIES INC	A	110 000	6,262 30 4,116 19	56 93 37 42	58 08	0 93
03662Q105 ANSYS INC	ANSS	203 000	16,954 56 9,740 51	83 52 47 98		
037833100 APPLE INC	AAPL	80 000	42,099 20 43,887 11	526 24 548 59	976 00	2 32
052769106 AUTO DESK INC	ADSK	260 000	13,644 80 9,180 60	52 48 35 31		
09227Q100 BLACKBAUD INC	BLKB	187 000	5,856 84 4,299 11	31 32 22 99	89 76 22 44	1 53

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DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
17275R102 CISCO SYSTEMS INC	CSCO	700.000	15,260 00 14,653 77	21 80 20 93	532 00	3.49
177376100 CITRIX SYSTEM INC	CTXS	300.000	18,015 00 17,686 44	60 05 58 95		
192446102 COGNIZANT TECHNOLOGY SOLUTIONS CL A	CTSH	35 000	3,642 10 2,997 39	104 06 85 64		
205306103 COMPUTER PROGRAMS & SYSTEMS INC	CPSI	231.000	15,807 33 9,793 24	68.43 42 39	526 68	3 33
268648102 E M C CORP MASS	EMC	640 000	16,876 80 10,359 44	26 37 16 19	256 00	1 52
303075105 FACTSET RESH SYSTEM INC	FDS	123 000	12,950 67 9,215 55	105 29 74 92	172 20 43 05	1 33
34959E109 FORTINET INC	FTNT	120 000	2,778 00 2,307 60	23 15 19 23		
38259P508 GOOGLE INC CL A	GOOG	15.000	18,234 75 9,380 96	1,215.65 625 40		
426281101 HENRY JACK & ASSOC INC	JKHY	260 000	15,113 80 5,849 32	58.13 22 50	228 80 57.20	1 51
433578507 HITACHI LTD SPONSORED ADR EACH ADR REPRS 10 COMMON SHS	HTHIY	85 000	6,687 38 6,753 53	78 68 79.45	73 27	1 10
43365Y104 HITTITE MICROWAVE CORP	HITT	260 000	15,334 80 13,931 62	58 98 53 58	156 00 39 00	1 02
456788108 INFOSYS LIMITED SPON ADR 1/4 SHARE	INFY	171 000	10,545 57 9,945 87	61 67 58 16	127 40	1 21
458140100 INTEL CORP	INTC	1,110 000	27,483 60 22,792 60	24 76 20 53	999 00 249 75	3 63
461202103 INTUIT INC	INTU	375 000	29,306 25 22,768 67	78.15 60.72	285.00	0 97
526250105 LENOVO GROUP LTD ADR	LNVGY	472 000	10,071 06 8,299 37	21.34 17.58	224 57	2 23

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
INFORMATION TECHNOLOGY						
595017104 MICROCHIP TECHNOLOGY INC	MCHP	125 000	5,683 75 4,548 57	45 55 36 39	177 50 44 38	3 12
64110D104 NETAPP INC	NTAP	150 000	6,061 .50 7,068 07	40.41 47 12	90 00	1 48
64110W102 NETEASE, INC ADR	NTES	43 000	2,974 31 2,798 14	69 17 65 07	60 20 60 20	2 02
67066G104 NVIDIA CORP	NVDA	190.000	3,492 20 2,930 33	18 38 15 42	64 60 16 15	1.85
68389X105 ORACLE CORPORATION	ORCL	990 000	38,718 90 21,696 02	39.11 21 92	475 20	1 23
747525103 QUALCOMM INC	QCOM	530 000	39,903.70 21,250 16	75 29 40.09	742 00	1 86
765658307 RICOH COMPANY, LTD ADR	RICOY	115 000	7,194 17 6,714 83	62 56 58 39	174 11	2 42
803054204 SAP AG ONE ADR REPRS 1/12TH OF A PREF SHARE	SAP	126 000	10,116 54 5,577 .01	80 29 44 26	100.55	0 99
874039100 TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	TSM	310 000	5,601 70 4,852 57	18 07 15 65	124 31	2 22
87873R101 TECHTRONIC INDUSTRIES COMPANY	TTNDY	501 000	6,648 77 6,561 80	13 27 13 10	59 12	0 89
882508104 TEXAS INSTRS INC	TXN	860.000	38,665 60 29,584 .54	44 96 34 40	1,032 00	2 67
92826C839 VISA INC - CLASS A SHRS	V	190 000	42,928 60 16,540 60	225 94 87 06	304 00 76 00	0 71
958102105 WESTERN DIGITAL CORP	WDC	50.000	4,349 50 1,404 70	86 99 28 09	60 00	1 38
983919101 XILINX INC	XLNX	60 000	3,132 00 1,527 58	52.20 25 46	69 60	2.22
G1151C101 ACCENTURE PLC SEDOL #B4BNMY3 ISIN #IE00B4NMY34	ACN	430 000	35,840.50 30,065 60	83 35 69 92	799 80	2 23
TOTAL INFORMATION TECHNOLOGY		SUB- TOTAL	554,246.55 401,079.41		9,037.85 608 17	1.63

ACCOUNT STATEMENT

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STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
MATERIALS						
038336103 APTARGROUP INC	ATR	166 000	10,984.22 7,139.10	66.17 43.01	166.00	1.51
05545E209 BHP BILLITON PLC SPONSORED ONE ADR REPRS 2 ORD SHARES	BBL	326.000	20,922.68 19,257.36	64.18 59.07	769.36	3.68
058498106 BALL CORP	BLL	50 000	2,778.00 2,310.97	55.56 46.22	26.00 6.50	0.94
144285103 CARPENTER TECHNOLOGY CORP	CRS	50 000	2,957.50 2,083.97	59.15 41.68	36.00 9.00	1.22
277432100 EASTMAN CHEMICAL CO	EMN	40 000	3,497.20 2,933.20	87.43 73.33	56.00	1.60
465717106 ITOCHU CORP UNSPON ADR	ITOCY	485 000	12,012.97 12,118.90	24.77 24.99	323.98	2.70
74005P104 PRAXAIR INC	PX	270 000	35,199.90 26,775.10	130.37 99.17	702.00	1.99
75524B104 RBC BEARINGS INC	ROLL	154 000	9,894.50 4,011.62	64.25 26.05		
84265V105 SOUTHERN COPPER CORPORATION	SCCO	176 000	5,369.76 4,923.35	30.51 27.97	98.56 21.12	1.84
N53745100 LYONDELLBASELL INDUSTRIES - CL A SEDOL #B3SPXZ3 ISIN #NL0009434992	LYB	250.000	22,020.00 18,553.47	88.08 74.21	600.00 150.00	2.72
N93540107 VISTAPRINT LIMITED	VPRT	224 000	11,025.28 11,126.37	49.22 49.67		
TOTAL MATERIALS		SUB- TOTAL	136,662.01 111,233.41		2,777.90 186.62	2.03
TELECOMMUNICATION SERVICES						
251566105 DEUTSCHE TELEKOM AG - SPON ADR	DTEGY	453 000	7,692.39 6,604.56	16.98 14.58	405.89	5.28
654624105 NIPPON TELEG & TEL CORP SPONSORED ADR EACH ADR REPRS 1/200TH OF AN ORDINARY SH	NTT	214 000	6,043.36 5,318.43	28.24 24.85	156.22	2.58



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ACCOUNT NUMBER. **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
TELECOMMUNICATION SERVICES						
78440P108 SK TELECOM LTD SPONSORED ADR ONE ADR REPRS 1/90TH OF AN ORD SHS	SKM	426 000	9,533 88 8,237 61	22 38 19 34	24 71	0 26
87944W105 TELENOR ASA-ADS	TELNY	116 000	7,702 40 6,707 26	66 40 57 82	300 21	3 90
88032Q109 TENCENT HOLDINGS LTD UNSPONSOR ADR	TCEHY	100 000	8,020 80 3,195 00	80 21 31 95	11 70	0 15
92343V104 VERIZON COMMUNICATIONS	VZ	400 000	19,032 00 12,101 21	47 58 30 25	848 00	4 46
TOTAL TELECOMMUNICATION SERVICES		SUB- TOTAL	58,024.83 42,164.07		1,746.73 0.00	3.01
UNCLASSIFIED						
81369Y886 SPDR SPDR TR UTILITIES	XLU	80.000	3,236 00 3,211 20	40.45 40 14	117 20	3 62
TOTAL UNCLASSIFIED		SUB- TOTAL	3,236.00 3,211.20		117.20 0.00	3.62
UTILITIES						
15189T107 CENTERPOINT ENERGY INC	CNP	90 000	2,128 50 2,231 06	23 65 24 79	85 50 21 38	4 02
500631106 KOREA ELECTRIC POWER CORP SPONSORED ADR ONE ADR REPRS 1/2 ORD SHS	KEP	680 000	11,770 80 9,602 92	17 31 14.12		
65339F101 NEXTERA ENERGY, INC	NEE	480 000	43,867 20 26,804 96	91 39 55 84	1,392 00 348 00	3 17
816851109 SEMPRA ENERGY	SRE	60 000	5,668 20 3,319 74	94 47 55 33	158 40	2 79
976657106 WISCONSIN ENERGY CORP	WEC	130 000	5,714 80 4,512.29	43 96 34 71	202 80 50 70	3 55
TOTAL UTILITIES		SUB- TOTAL	69,149.50 46,470.97		1,838.70 420.08	2.66
TOTAL EQUITIES			3,287,430.41 2,444,044.67		62,035.30 6,083.98	1.89

MERRILL I & GRACE HANKS CHARITABLE TRUST

61-6394207

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FIXED CORPORATE BONDS						
CONSUMER DISCRETIONARY						
20030NAZ4 COMCAST CORP DTD 06/18/09 5.7% 07/01/2019	A3	8,000,000	9,362.96 8,433.28	117.04 105.42	456.00 76.00	4.87 2.29
25459HAN5 DIRECTV HOLDGS/FING DTD 03/11/2010 3.55% 03/15/2015	Baa2	9,000,000	9,255.15 9,141.60	102.84 101.57	319.50 147.33	3.45 0.83
25459HAY1 DIRECTV HOLDGS/FING DTD 03/10/2011 3.5% 03/01/2016	Baa2	9,000,000	9,451.98 9,536.98	105.02 105.97	315.00 157.50	3.33 0.97

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
CONSUMER DISCRETIONARY						
87612EAP1 TARGET CORP CALLABLE 5 375% 05/01/2017	A2	8,000 000	9,045 52 8,030 65	113 07 100.38	430.00 143 33	4 75 1 17
931142CM3 WAL MART STORES INC DTD 04/15/2008 6 2% 04/15/2038	Aa2	7,000 000	8,767.85 9,307 77	125.26 132 97	434 00 163 96	4 85 4 48
TOTAL CONSUMER DISCRETIONARY		SUB-TOTAL	45,883.46 44,450.28		1,954.50 688.12	4.26
CONSUMER STAPLES						
03523TBA5 ANHEUSER-BUSCH INBEV WOR DTD 01/27/2011 2 875% 02/15/2016	A3	9,000 000	9,387 09 9,052.61	104 30 100 58	258.75 11.50	2 76 0 67
50075NBB9 MONDELEZ INTERNATIONAL DTD 02/08/2010 4 125% 02/09/2016	Baa1	9,000.000	9,561 42 9,143 81	106 24 101 60	371 25 22 69	3 88 0 89
50076QAK2 KRAFT FOODS INC DTD 12/04/2012 1 625% 06/04/2015	Baa2	9,000.000	9,119 43 9,103 92	101 33 101 15	146 25 35.34	1 60 0 57
TOTAL CONSUMER STAPLES		SUB-TOTAL	28,067.94 27,300.34		776.25 69.53	2.77
ENERGY						
42809HAB3 HESS CORPORATION DTD 2/3/09 8 125% 02/15/2019	Baa2	7,000 000	8,842 26 8,004.86	126 32 114 36	568 75 25.28	6 43 2 46
565849AJ5 MARATHON OIL CORP DTD 10/29/2012 9% 11/01/2015	Baa1	8,000 000	8,025 60 7,997.08	100 32 99 96	72 00 24 00	0 90 0 71
71645WAP6 PETROBRAS INTL FIN CO DTD 10/30/09 5 75% 01/20/2020	Baa1	18,000 000	18,732 96 18,650 53	104 07 103 61	1,035 00 117 88	5 53 4 94
87425EAL7 TALISMAN ENERGY INC DTD 6/1/09 7 75% 06/01/2019	Baa2	8,000 000	9,745 92 9,153 16	121 82 114 41	620 00 155 00	6 36 3 21
TOTAL ENERGY		SUB-TOTAL	45,346.74 43,805.63		2,295.75 322.16	5.06
FINANCIALS						
001055AC6 AFLAC INC DTD 5/21/09 8 5% 05/15/2019	A3	7,000.000	9,060 73 8,379 53	129 44 119 71	595 00 175 19	6 57 2 45
0258MODA4 AMERICAN EXPRESS CREDIT CORP SERIES MTN DTD 09/13/2010 2 75% 09/15/2015	A2	9,000 000	9,298 62 9,103 15	103 32 101 15	247 50 114 13	2 66 0 59

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ACCOUNT NUMBER **M60343**

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FINANCIALS						
06739GBB4 BARCLAYS BANK PLC DTD 04/07/2010 3 9% 04/07/2015	A2	9,000 000	9,330 30 8,918.24	103 67 99.09	351 00 140 40	3 76 0 57
172967GG0 CITIGROUP INC DTD 01/10/2013 1 25% 01/15/2016	Baa2	9,000 000	9,055 44 9,021.98	100 62 100.24	112 50 14 38	1.24 0 92
22546QAA5 CREDIT SUISSE NEW YORK DTD 5/4/09 5 5% 05/01/2014	A1	18,000 000	18,149 40 18,221 83	100 83 101 23	990 00 330 00	5 45 0 74
369622SM8 GENERAL ELECTRIC CAPITAL CORP DTD 02/11/11 5 3% 02/11/2021	A2	9,000 000	10,160 64 9,218.61	112 90 102 43	477 00 26 50	4 69 3 22
38141EA25 GOLDMAN SACHS GROUP INC DTD 2/5/09 7.5% 02/15/2019	Baa1	8,000 000	9,798 64 8,682 83	122 48 108 54	600 00 26 67	6 12 2 64
38141EA33 GOLDMAN SACHS GROUP INC DTD 5/6/09 6% 05/01/2014	Baa1	9,000 000	9,078 84 9,072 01	100 88 100 80	540 00 180 00	5 96 0 97
46625HHL7 J P MORGAN CHASE & CO DTD 04/23/09 6 3% 04/23/2019	A3	8,000 000	9,501.68 8,219 78	118 77 102 75	504 00 179 20	5 30 2 40
59018YN64 MERRILL LYNCH & CO INC SERIES MTN DTD 04/25/08 6 875% 04/25/2018	Baa2	8,000 000	9,526 88 8,240 31	119 09 103 00	550 00 192 50	5 77 2 06
59022CAJ2 MERRILL LYNCH & CO 6 11% 01/29/2037	Baa3	9,000 000	10,131 93 8,305 51	112 58 92 28	549 90 48 88	5 43 5 17
61747YCJ2 MORGAN STANLEY SERIES MTN DTD 9/23/09 5 625% 09/23/2019	Baa2	8,000 000	9,188.88 7,955.31	114.86 99.44	450.00 197 50	4 90 2 73
61747YCK9 MORGAN STANLEY DTD 11/20/2009 4 2% 11/20/2014	Baa2	9,000 000	9,236 16 9,078 57	102 62 100.87	378 00 106 05	4 09 0 58
74432QBP9 PRUDENTIAL FINANCIAL DTD 11/18/2010 4 5% 11/15/2020	Baa1	9,000 000	9,874.98 9,030 26	109 72 100 34	405 00 119.25	4 10 2 90
78011DAC8 ROYAL BANK OF CANADA DTD 09/19/2012 1 2% 09/19/2017	Aaa	19,000 000	18,969 98 18,992.80	99 84 99 96	228.00 102.60	1 20
867914BE2 SUNTRUST BKS INC DTD 11/01/2011 3 5% 01/20/2017	Baa1	9,000 000	9,542.25 9,036 79	106.03 100 41	315 00 35 88	3 30 1 37
89233P5F9 TOYOTA MOTOR CREDIT CORP SERIES MTN DTD 09/15/2011 3 4% 09/15/2021	Aa3	9,000 000	9,314 55 9,008 63	103 50 100 10	306 00 141 10	3 29 2 88

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ACCOUNT NUMBER: **M60343**

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
FINANCIALS						
929903DT6 WACHOVIA CORP DTD 06/08/07 5 75% 06/15/2017	A2	8,000 000	9,145 28 7,882.04	114.32 98 53	460 00 97.11	5 03 1 30
TOTAL FINANCIALS		SUB-TOTAL	188,365.18 176,368.18		8,058.90 2,227.34	4.28
HEALTH CARE						
717081DB6 PFIZER INC DTD 3/24/09 6 2% 03/15/2019	A1	8,000 000	9,581 84 8,947 64	119 77 111.85	496.00 228.71	5 18 2 06
TOTAL HEALTH CARE		SUB-TOTAL	9,581.84 8,947.64		496.00 228.71	5.18
INDUSTRIALS						
126408GN7 CSX CORP DTD 3/27/08 6 25% 04/01/2015	Baa2	8,000 000	8,490 80 8,405 15	106 14 105 06	500 00 208 33	5 89 0 60
149123BQ3 CATERPILLAR INC DTD 12/05/08 7 9% 12/15/2018	A2	14,000 000	17,736 74 16,725 86	126 69 119 47	1,106 00 233 49	6 24 2.03
TOTAL INDUSTRIALS		SUB-TOTAL	26,227.54 25,131.01		1,606.00 441.82	6.12
INFORMATION TECHNOLOGY						
037833AJ9 APPLE INC DTD 05/03/2013 1% 05/03/2018	Aa1	9,000 000	8,786 43 8,990.50	97 63 99 89	90 00 29 50	1 02 1 59
12673PAC9 CA INC DTD 11/13/09 5 375% 12/01/2019	Baa2	8,000 000	9,034 24 8,196 59	112.93 102 46	430 00 107 50	4 76 2 92
17275PAC6 CISCO SYSTEMS INC CALLABLE 5.5% 02/22/2016	A1	8,000 000	8,774 88 8,738 81	109.69 109 24	440 00 11 00	5 01 0 58
428236BE2 HEWLETT-PACKARD CO DTD 12/02/2010 2 2% 12/01/2015	Baa1	9,000 000	9,213 12 8,899 32	102 37 99.99	198 00 49 50	2 15 0 84
458140AJ9 INTEL CORP DTD 09/19/2011 3 3% 10/01/2021	A1	9,000 000	9,230 67 9,026 54	102.56 100.29	297.00 123 75	3 22 2 92
459200GX3 INTERNATIONAL BUSINESS MACHINES DTD 07/22/2011 1 95% 07/22/2016	Aa3	18,000 000	18,553 86 18,349 37	103 08 101 94	351 00 38 03	1 89 0 66
68389XAC9 ORACLE CORPORATION DTD 04/09/08 5 75% 04/15/2018	A1	8,000 000	9,287 44 8,509.92	116.09 106 37	460 00 173 78	4 95 1 70
TOTAL INFORMATION TECHNOLOGY		SUB-TOTAL	72,880.64 70,811.05		2,266.00 533.06	3.11

ACCOUNT STATEMENT

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ACCOUNT NUMBER: M60343

STATEMENT PERIOD: MARCH 01, 2013 THROUGH FEBRUARY 28, 2014

DETAIL LISTING OF PRINCIPAL ASSETS (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	YIELD CURRENT/ MATURITY
TELECOMMUNICATION SERVICES						
00206RAM4 AT&T INC DTD 05/13/08 5 6% 05/15/2018	A3	8,000 000	9,173.20 8,248 15	114.67 103 10	448 00 131 91	4.88 1.98
92343VAW4 VERIZON COMMUNICATIONS DTD 03/28/2011 6% 04/01/2041	Baa1	8,000 000	9,067.52 8,366 28	113 34 104 58	480 00 200 00	5.29 5 09
TOTAL TELECOMMUNICATION SERVICES		SUB-TOTAL	18,240.72 16,614.43		928.00 331.91	5.09
UNCLASSIFIED						
921937702 VANGUARD SHORT TERM INDEX -ADM FUND 5132	**	4,743.833	50,000.00 50,000.00	10 54 10 54	588.24 49 02	1.18
TOTAL UNCLASSIFIED		SUB-TOTAL	50,000.00 50,000.00		588.24 49.02	1.18
UTILITIES						
26441CAG0 DUKE ENERGY CORPORATION DTD 11/17/2011 2.15% 11/15/2016	A3	9,000.000	9,280.44 9,017.62	103 12 100 20	183 50 56 98	2 09 0 98
TOTAL UTILITIES		SUB-TOTAL	9,280.44 9,017.62		183.50 56.98	2.09
MATERIALS						
055451AN8 BHP BILLITON FIN USA LTD DTD 02/24/2012 1% 02/24/2015	A1	18,000.000	18,130.50 17,982.93	100 73 99 91	180.00 3.50	0.99 0 27
TOTAL MATERIALS		SUB-TOTAL	18,130.50 17,982.93		180.00 3.50	0.99
MUTUAL FUNDS						
466000122 IVY HIGH INCOME FUND CL I	**	3,448 275	30,172.41 30,000.00	8 75 8 70	2,137.83 178.16	7.09
880208400 TEMPLETON GLOBAL BOND FUND ADV	**	2,302.378	29,700.68 29,999.99	12 90 13 03	1,181.12	3 98
921937850 VANGUARD S/T BOND INDEX-SIG	**	10,476.191	110,418.05 110,000 00	10.54 10 50	1,299 05 108 25	1 18
TOTAL MUTUAL FUNDS		SUB-TOTAL	170,292.14 169,999.99		4,618.10 286.41	2.71

** Rating Not Available

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total cost 660,429.10

total FMV 682,297.14

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDOFFICE OF FINANCIAL AID, UNIVERSITY OF MOBILE
5735 COLLEGE PKWY
MOBILE, AL 36613TELEPHONE NUMBERNAME OF GRANT PROGRAM

251-442-2222

PASTORAL MINISTRY SCHOLARSHIPS

FORM AND CONTENT OF APPLICATIONS

APPLICATION AVAILABLE FROM UNIVERSITY FINANCIAL AID OFFICES ABOVE

ANY SUBMISSION DEADLINES

DECEMBER 15 PRIOR TO START OF ACADEMIC YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDSRESTRICTED TO ENTERING FULL-TIME FRESHMEN, SOPHOMORES, JUNIORS OR SENIORS
WITH RELIGION MAJOR OR MINOR INTENDING TO ENTER A CAREER AS A PASTOR;
PRIORITY GIVEN TO STUDENTS FROM ESCAMBIA AND MONROE COUNTIES IN ALABAMA

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

OFFICE OF FINANCIAL AID, SAMFORD UNIVERSITY
800 LAKESHORE DRIVE
BIRMINGHAM, AL 35229

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

205-726-2905

PASTORAL MINISTRY SCHOLARSHIPS

FORM AND CONTENT OF APPLICATIONS

APPLICATION AVAILABLE FROM UNIVERSITY FINANCIAL AID OFFICES ABOVE

ANY SUBMISSION DEADLINES

DECEMBER 15 PRIOR TO START OF ACADEMIC YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO ENTERING FULL-TIME FRESHMEN, SOPHOMORES, JUNIORS OR SENIORS
WITH RELIGION MAJOR OR MINOR INTENDING TO ENTER A CAREER AS A PASTOR;
PRIORITY GIVEN TO STUDENTS FROM ESCAMBIA AND MONROE COUNTIES IN ALABAMA