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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning MAR 1, 2013, and ending FEB 28, 2014

Name of foundation THE APPLEBAUM FOUNDATION, INC		A Employer identification number 59-1002714
Number and street (or P O box number if mail is not delivered to street address) 11111 BISCAYNE BOULEVARD (TOWER 3)	Room/suite 853	B Telephone number 305-651-6478
City or town, state or province, country, and ZIP or foreign postal code NORTH MIAMI, FL 33181		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 52,585,627. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,108,991.		N/A	
2 Check ☐ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		110,209.	109,016.		STATEMENT 1
4 Dividends and interest from securities		1,197,149.	1,197,149.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,096,444.			
b Gross sales price for all assets on line 6a	22,183,108.				
7 Capital gain net income (from Part IV, line 2)			2,096,444.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		4,512,793.	3,402,609.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 3	9,200.	4,600.		4,600.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	51,273.	13,273.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	94,741.	94,741.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		155,214.	112,614.		4,600.
25 Contributions, gifts, grants paid		2,491,000.			2,491,000.
26 Total expenses and disbursements. Add lines 24 and 25		2,646,214.	112,614.		2,495,600.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,866,579.			
b Net investment income (if negative, enter -0-)			3,289,995.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	80,153.	26,123.	26,123.
	2	Savings and temporary cash investments	1,003,775.	302,860.	302,860.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 6	1,547,232.	742,839.	749,597.
	b	Investments - corporate stock STMT 7	23,703,586.	27,268,975.	49,751,253.
	c	Investments - corporate bonds STMT 8	1,844,252.	1,706,006.	1,755,794.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ INTEREST RECEIVABLE)	1,226.	0.	0.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	28,180,224.	30,046,803.	52,585,627.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	28,180,224.	30,046,803.	
	30	Total net assets or fund balances	28,180,224.	30,046,803.	
	31	Total liabilities and net assets/fund balances	28,180,224.	30,046,803.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,180,224.
2	Enter amount from Part I, line 27a	2	1,866,579.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	30,046,803.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,046,803.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
b PREMIUMS WRITTEN OFF UPON REDEMPTION	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,173,282.		20,086,664.	2,086,618.
b 9,826.			9,826.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,086,618.
b			9,826.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,096,444.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,275,084.	44,277,216.	.051383
2011	1,344,200.	42,707,520.	.031475
2010	2,006,850.	38,017,526.	.052787
2009	1,784,944.	32,253,250.	.055342
2008	2,338,488.	38,208,723.	.061203

2 Total of line 1, column (d)	2	.252190
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050438
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	48,225,409.
5 Multiply line 4 by line 3	5	2,432,393.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,900.
7 Add lines 5 and 6	7	2,465,293.
8 Enter qualifying distributions from Part XII, line 4	8	2,495,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	32,900.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,900.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	32,900.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	31,775.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	38,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	69,775.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	36,875.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 36,875. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LEILA APPLEBAUM Located at ► 11111 BISCAYNE BOULEVARD, NORTH MIAMI, FL Telephone no. ► 305-651-6478 ZIP+4 ► 33181			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A 0.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**Organizations relying on a current notice regarding disaster assistance check here ☒c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	47,922,006.
b	Average of monthly cash balances	1b	1,037,800.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	48,959,806.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	48,959,806.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	734,397.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	48,225,409.
6	Minimum investment return. Enter 5% of line 5	6	2,411,270.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,411,270.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	32,900.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32,900.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,378,370.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,378,370.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,378,370.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,495,600.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,495,600.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,900.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,462,700.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,378,370.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009	142,962.			
c From 2010	126,285.			
d From 2011				
e From 2012	124,055.			
f Total of lines 3a through e	393,302.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 2,495,600.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				2,378,370.
e Remaining amount distributed out of corpus	117,230.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	510,532.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	510,532.			
10 Analysis of line 9:				
a Excess from 2009	142,962.			
b Excess from 2010	126,285.			
c Excess from 2011				
d Excess from 2012	124,055.			
e Excess from 2013	117,230.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED		501(C)(3)	CHARITABLE CONTRIBUTIONS	2,491,000.
Total			3a	2,491,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge				May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No	
	Signature of officer or trustee <i>Walter H. Weisermazars</i>		Date <i>1/15/15</i>	Title PRESIDENT		
Paid Preparer Use Only	Print/Type preparer's name HILTON SOKOL		Preparer's signature <i>Hilton Sokol</i>	Date <i>1/14/15</i>	Check ☐ if self-employed	PTIN P00362055
	Firm's name ▶ WEISERMAZARS LLP				Firm's EIN ▶ 13-1459550	
	Firm's address ▶ 135 WEST 50TH STREET NEW YORK, NY 10020				Phone no. 212.812.7000	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

THE APPLEBAUM FOUNDATION, INC

Employer identification number

59-1002714

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
THE APPLEBAUM FOUNDATION, INC	59-1002714

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEILA APPLEBAUM 11111 BISCAYNE BLVD (TOWER 3-APT 853) NORTH MIAMI, FL 33181	\$ 400,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	LEILA APPLEBAUM 11111 BISCAYNE BLVD (TOWER 3-APT 853) NORTH MIAMI, FL 33181	\$ 641,922.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
3	LEILA APPLEBAUM 11111 BISCAYNE BLVD (TOWER 3-APT 853) NORTH MIAMI, FL 33181	\$ 67,069.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

59-1002714

[illegible]

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC**59-1002714**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis

February 28, 2014

Schedule of Stocks

<u>Number of Shares</u>	<u>Name of Stock</u>	<u>Tax Basis</u>	<u>Market Value</u>
26,100	A T & T Inc.	\$ 336,210	\$ 833,373
1,650	ABB Ltd Spons ADR	35,011	42,042
3,900	Abbvie Inc.	111,090	198,549
4,000	Accenture Ltd Class A	268,600	333,400
975	Accenture PLC	27,444	81,266
1,035	Ace Ltd	74,400	101,295
6,180	AES Corporation	19,000	84,357
715	Affiliated Managers Group Inc.	115,590	134,456
3,200	Airbus Group NV	47,413	58,464
750	Alaska Air Group Inc.	57,922	64,980
1,350	Allergan Inc.	138,915	171,450
630	Alliance Data Systems Corp.	82,263	179,619
2,440	Altria Group, Inc.	51,299	88,474
500	Amcort Ltd ADR New	20,085	18,215
1,250	Ameren Corp.	40,961	50,513
2,520	American Express Co.	177,340	230,026
4,000	American International Group Inc.	150,116	199,080
300	American Tower Reit Inc.	20,485	24,441
2,725	American Water Works Co.	110,115	122,189
3,330	Ameriprise Financial Inc.	247,132	362,937
1,050	Amgen Inc.	118,108	130,221
1,370	Apple Inc.	758,674	720,949
650	Avago Technologies Ltd	20,078	40,105
900	AXA Spons ADR	22,930	23,355
13,550	Bank America Corp.	225,373	223,982
300	Basf A G Spons ADR	27,658	34,278
4,650	Baxter International Inc.	306,972	323,175

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,750	BB&T Corp.	\$ 49,088	\$ 66,150
470	BCE Inc.	17,600	20,492
569	Biogen Idec Inc.	139,725	193,847
135	Blackrock Inc.	34,136	41,153
1,550	Block H & R Inc.	47,942	49,042
1,720	BNP Paribas Spons ADR	39,316	70,296
1,000	Boeing Co.	95,191	128,920
180	Boston PPTYS Inc.	6,914	20,237
6,798	BP PLC Sponsored ADR	234,075	344,047
1,520	Bristol-Myers Squibb Co.	35,667	81,730
4,427	Cabot Oil & Gas Corp. CL A	163,539	154,945
4,450	Cardinal Health Inc.	143,462	318,309
1,610	Celgene Corp.	195,291	258,808
31,950	Centerpoint Energy Inc.	292,889	755,618
700	Check Point Software Tech Ltd	40,348	47,194
14,167	Chevron Texaco Corp.	481,078	1,633,880
2,335	Chicago Bridge & Iron Co. NV New York	132,109	196,584
5,515	Ciena Corp.	124,356	135,504
11,840	Cisco Systems Inc.	206,363	258,112
2,500	CIT Group Inc. New	127,607	121,700
5,259	Citigroup Inc.	248,628	255,745
3,200	Citrix Systems Inc.	205,028	192,160
1,050	CMS Energy Corp.	17,241	29,852
11,294	Comcast Corp. CL A	210,723	583,787
4,350	Compagnie Financiere Richmont SA	34,726	42,761
2,220	Conagra Foods Inc.	54,841	63,048
1,770	Conocophillips	101,840	117,705
13,688	Consolidated Edison Inc.	89,834	767,212

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,400	Continental Resources Inc.	\$ 121,191	\$ 167,328
1,255	Costco Wholesale Corp.	128,757	146,584
2,280	Covidien PLC	130,274	164,046
1,971	Credit Suisse Group Spons ADR	55,229	61,830
3,335	CVS Corp.	162,742	243,922
1,450	Deere & Co.	114,374	124,599
220	Diageo PLC Sponsored ADR New	15,467	27,656
2,350	Directv	130,437	182,360
5,500	Discover Financial Services (USD)	259,574	315,590
1,150	Dover Corp.	96,181	108,445
670	Dow Chemical Co.	20,811	32,636
700	Du Pont E I De Nemours & Co.	17,168	46,634
2,500	Eaton Corp.	142,279	186,775
870	Ensco PLC CL A	39,005	45,814
200	Essex Property Trust Inc.	15,740	33,450
22,875	Exxon Mobil Corp.	258,575	2,202,176
2,400	Facebook Inc. Cl A	130,092	164,304
351	Fairpoint Communications Inc.	1,789	4
2,400	Fifth Third Bancorp	44,411	52,068
400	Fomento Economico Mexicano SAB Spon ADR	26,337	34,248
8,300	Foot Locker Inc.	323,745	346,193
1,500	Forest City Enterprises Inc. Cl A	27,289	29,220
3,250	Gallagher Arthur J & Co..	145,034	150,150
18,310	General Electric Co.	367,691	466,356
7,875	Gilead Sciences Inc.	425,177	651,971
1,165	Google Inc.	1,046,742	1,416,233
700	Grupo Financiero Banorte SAB DE CV	19,964	22,694
9,160	Hartford Financial Serv Group Inc.	81,274	322,340

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
350	Health Care Reit Inc.	\$ 12,657	\$ 20,559
6,726	Hertz Global Holdings Inc.	173,516	188,395
2,385	Hexcel Corp. New	90,093	107,325
350	Hitachi Ltd ADR	24,458	27,748
5,150	Home Depot Inc.	247,525	422,455
800	Honda Motor Co. Ltd ADR	31,790	28,840
620	Honeywell Int. Inc.	15,756	58,553
700	HSBC Holdings PLC ADR	35,907	36,953
1,100	Humana, Inc.	78,658	123,706
11,500	Huntington Bancshares Inc.	76,057	109,595
1,275	Hutchison Whampoa Ltd ADR	17,374	34,451
3,100	Ingersoll-Rand PLC	160,271	189,534
1,850	Ingredion Inc.	46,400	121,804
2,590	Intel Corp.	60,527	64,128
1,000	Intercontinental Hotels ADR	31,839	32,680
18,100	International Paper Co.	601,735	884,909
300	Intuitive Surgical Inc.	112,810	133,449
3,700	Invesco Limited	91,823	126,910
4,580	ITT Corp. New	7,145	201,062
9,160	ITT Exelis	9,249	187,139
8,595	J P Morgan Chase & Co.	301,195	488,368
5,115	Jarden Corp. (USD)	181,285	314,419
950	Jones Lang Lasalle Inc.	108,026	117,040
13,290	Kimberly-Clark Corp.	275,354	1,466,552
1,500	Kimco Realty Corp.	25,849	33,390
1,500	Koninklijke Philips Electrs NV Sponsored ADR	45,494	52,275
750	L. Brands	39,243	42,248
3,250	Las Vegas Sands Corp.	161,335	277,063
1,200	Lear Corp.	79,435	97,440

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
5,950	Lloyds TSB Group PLC Spons ADR	\$ 29,570	\$ 33,261
2,600	Lowes Cos Inc.	124,293	130,078
560	M & T Bank Corp.	45,570	65,290
2,045	Magna Intl Inc. Cl A	83,963	182,250
56,176	Marathon Oil Corporation	451,463	1,881,896
28,088	Marathon Petroleum Corp.	301,111	2,359,392
4,950	Mastercard Inc. Class A	258,425	384,714
1,230	Mattel Inc.	23,493	45,891
835	McDonalds Corp.	79,853	79,450
2,850	MDU Res Group Inc.	70,302	96,786
400	Merck & Co Inc.	7,740	22,796
1,550	Metlife Inc.	53,569	78,539
4,700	Morgan Stanley	139,882	144,760
2,200	MTN Group Ltd Spon ADR	43,162	40,040
28,400	Murphy Oil Corp.	168,846	1,686,108
7,100	Murphy USA Inc.	27,236	287,976
3,225	Mylan Inc.	91,702	179,213
2,285	National Oilwell Varco Inc.	154,420	176,036
438	Neenah Paper, Inc.	1,772	21,992
6,341	Newmont Mining Corp.	158,924	147,492
1,650	Nippon Teleg & Tel Corp. Sponsored ADR	39,152	46,596
3,700	Noble energy Inc.	205,590	254,412
4,592	NRG Energy Inc.	165,238	133,489
1,300	NXP Semiconductors NV	51,768	73,099
3,625	Occidental Petroleum Corp.	324,918	349,885
250	Oil Co. Lukoil ADR	16,844	13,751
400	Orix Corp. Spons ADR	24,965	29,540
2,850	Peoples United Financial Inc.	41,757	40,385
14,000	Pepco Holding Inc. Co.	272,310	285,460

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
2,900	Pepsico Inc.	\$ 237,766	\$ 232,203
36,000	Perkinelmer Inc.	630,553	1,631,520
9,600	Pfizer Inc.	295,413	308,256
1,550	Philip Morris International Inc.	109,210	125,411
1,760	Phillips 66	63,661	131,754
2,500	PNC Financial Services Group Inc.	172,072	204,450
1,200	Polaris Industries Inc.	114,762	160,836
4,600	Portland General Electric Co.	148,679	146,280
450	Prologis Sh Ben Int.	18,068	18,536
2,555	Prudential Finl Inc.	142,151	216,102
1,080	Prudential PLC Spons ADR	28,383	49,032
9,160	Pulte Group Inc.	177,020	192,268
6,155	Qualcomm Inc.	361,622	463,410
3,900	Quanta Services Inc.	112,104	137,319
450	Rayonier Inc.	17,917	21,191
1,500	Roche Holding Ltd ADR	36,053	57,570
4,608	Royal Dutch PLC ADR	70,589	335,785
7,752	Scana Corp.	103,600	383,724
2,140	Schlumberger Ltd.	126,607	199,020
560	Seven & I Hldg Co. Ltd. Unspn ADR	37,296	41,871
245	Simon PPTY Group Inc. New	19,384	39,516
990	Six Flags Entertainment Corp.	35,662	40,392
12,000	Southern Co.	85,170	508,200
250	Sovran Self Storage Inc.	16,576	18,498
1,660	Starbucks Corp.	97,699	117,794
2,595	State Street Corp.	148,843	170,414
6,950	Sumitomo Mitsui Fin 1 ADR Rep	40,815	62,898
621	SunCoke Energy, Inc.	16,137	13,836
1,450	Suncor Energy Inc.	47,296	47,908
8,150	Superior Energy Services Inc.	224,967	241,159

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,600	Synaptics Inc.	\$ 103,516	\$ 104,064
600	Tata Motors Limited ADR	18,189	20,928
3,850	TE Connectivity Ltd.	199,824	225,533
3,225	Textron Inc.	92,304	128,033
33,438	The Williams Companies, Inc.	133,616	1,380,989
1,490	Thermo Fisher Scientific Inc.	114,942	185,565
4,400	Time Warner Inc.	150,332	295,372
600	Toronto Dominion Bk Ont New (CAD)	27,931	27,198
2,220	Total SA SPD ADR	107,991	144,078
36	Transco Exploration Partners Ltd Depository Unit	497	-
580	Travelers Cos. Inc.	30,590	48,627
750	UDR Inc.	19,350	19,358
962	Union Pacific Corp.	127,566	173,526
5,617	United States Steel Corporation	126,441	136,043
3,985	United Technologies Corp.	338,355	466,325
1,289	Verisk Analytics Inc.	80,055	82,129
16,625	Verizon Communications	514,473	791,018
685	Visa Inc. Cl A	137,175	154,769
300	Vodafone Group	15,653	12,471
4,533	Vodafone Group PLC Sponsored ADR	84,846	188,437
650	Volkswagen A G ADR New	30,224	33,124
2,400	Wabtec	117,599	190,488
5,240	Wells Fargo & Co. New	171,806	243,241
550	Weyerhaeuser Co.	14,614	16,231
6,400	Whitewave Foods Co. Cl A	103,136	181,120
450	Windham Worldwide Corp.	23,154	32,796
450	WPP PLC Spons ADR	46,799	49,320
11,146	WPX Energy, Inc.	30,290	196,392
9,160	Xylem Inc.	21,411	360,436
		<u>\$ 24,847,488</u>	<u>\$ 47,033,986</u>

See independent accountant's compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Mutual Funds

Face Value or Units	Name of Security	Tax Basis	Market Value
4,173.55	American Century Equity Income Fund 123	\$ 31,271	\$ 36,185
3,869.26	Dodge Cox International Stock	140,584	168,971
8,260.80	Doubleline FDS TR TTL RTN Bd	92,500	90,538
3,835.78	Dreyfus A Bonds Plus Inc.	47,428	53,010
4,761.58	Eaton Vance Mut Fds Tr	41,807	43,711
9,630.31	Franklin INTL Small Cos Growth Fd	176,926	222,942
13,996.88	Harding Loevner Institutional	243,883	244,106
785.00	Ishares MSCI Emerging Mkt Index FD	50,859	52,995
683.00	Ishares S&P Midcap 400 Index Fund	67,246	93,844
883.48	JPMorgan China region FD #3810	16,750	18,482
3,054.78	JPMorgan Global Res Enh Index FD - Sel Fund 3547	49,750	55,139
785.54	JPMorgan Intrepid European Fund 1232	19,780	22,294
2,770.13	JPMorgan TRI Growth Advantage FD - SEI	24,566	39,862
5,396.44	JPMorgan High Yield Bond Fund 3580	42,571	43,819
21,976.62	JPMorgan Short Duration Bond Fund 3133	239,831	239,765
4,198.58	JPMorgan Tax Aware Disciplined Fund #1236	74,368	113,110
3,493.06	JPMorgan TR I Fund 992	35,035	35,350
7,325.45	JPMorgn Strategic Income Fund 3844	86,000	87,466
2,929.66	Matthews Pacific Tiger Instl Fund	62,358	72,480
3,739.32	MFS Intl Value - I	103,500	133,830
50,724.42	Neuberger Berman Abolute Return Multi M	550,360	566,085
2,300.45	Paranasus Fd Eqty Incm Inst	64,592	84,823
4,744.45	Pimco Commodities Plus Strategy	47,000	52,284
2,033.16	Prudential Jennison Mid-Cap Cl Z	67,750	84,701
330.00	Spdr S&P 500 ETF Trust	44,772	61,475
		<u>\$ 2,421,487</u>	<u>\$ 2,717,267</u>

See independent accountant's compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Corporate Bonds

Face Value or Units	Name of Security	Interest Rate	Tax Basis	Market Value
75,000	American Express Credit Corp. Sr Note, Due 9/19/2016	2.800%	\$ 79,443	\$ 78,530
75,000	Anheuser-Busch Inbev WorldWide Sr Note, Due 2/15/2021	4.375%	88,412	82,364
10,000	AT&T Inc. Sr Bond, Due 2/15/2039	6.550%	9,944	11,856
100,000	Bank Amer Corp. Sr Note, Due 12/1/2017	5.750%	102,129	114,158
100,000	Boeing Co. Sr Note, Due 2/15/2020	4.875%	104,132	113,545
100,000	BP CAP MKTS PLC SR Note, Due 3/10/2019	4.750%	117,288	112,500
100,000	Cisco Sys Inc. Sr Note, Due 1/15/2020	4.450%	100,850	111,163
75,000	Comcast Corp. Sr Note, Due 2/15/2018	5.875%	86,807	87,005
20,000	DB Dren MXEA, Due 8/6/2014	INDEXED	20,000	22,852
15,000	DB Market Plus SX5E, Due 3/19/14	INDEXED	15,000	17,820
25,000	Diageo Finance BV Note, Due 10/28/15	5.300%	21,998	26,962
75,000	Emerson Elec Co., Due 10/15/2018	5.250%	78,552	85,277
75,000	General Electric Cap Corp. Sr Note, Due 10/17/2021	4.650%	81,529	82,993
75,000	Goldman Sachs Group Inc. Sr Note, Due 5/1/2014	6.000%	76,260	75,660
20,000	Goldman Sachs Cyclical Sect Rel Perf Note, Due 3/4/15	1.080%	20,000	20,059
75,000	Home Depot Inc. SR Note, Due 3/1/2016	5.400%	83,633	82,185
75,000	Honeywell Intl Inc. Sr Note, Due 3/15/2016	5.400%	79,223	82,373
20,000	JPM Ren MXEA, Due 11/16/14	INDEXED	20,000	21,038
75,000	JPMorgan Chase & Co. SR Note, Due 1/20/2015	3.700%	78,745	77,170
75,000	Kellogg Co. Sr Note, Due 12/15/2020	4.000%	84,902	79,732
50,000	Lowe's Cos. Inc. Sr Note, Due 4/15/2021 Call	3.750%	53,750	52,944
3,000	Mo Pac RR Co. Inc., Due 1/1/45	5.000%	1,538	2,550
10,000	Novartis Secs Invest Sr Bond, Due 2/10/2019	5.125%	10,244	11,492
10,000	Procter & Gamble Co. Note, Due 2/15/2019	4.700%	9,847	11,383
25,000	SG Ren SPX, Due 10/16/14	INDEXED	25,000	26,960
10,000	Shell International Fin SR Bond, Due 12/15/2038	6.375%	9,775	12,869
75,000	Simon PPTY Group LP SR Note Call, Due 12/1/2021	4.125%	83,600	80,155
10,000	Snap On Inc. Note, Due 3/1/2019	6.700%	9,983	11,822

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Corporate Bonds (Continued)

<u>Face Value or Units</u>	<u>Name of Security</u>	<u>Interest Rate</u>	<u>Tax Basis</u>	<u>Market Value</u>
75,000	US Bancorp Sr Note, Due 5/15/2014	4.200%	\$ 74,992	\$ 75,577
75,000	Wyeth Sr Note, Due 4/1/2017	5.450%	<u>78,430</u>	<u>84,800</u>
			<u>\$ 1,706,006</u>	<u>\$ 1,755,794</u>

See independent accountant's compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION—Income Tax Basis (Continued)

February 28, 2014

Schedule of U.S. Government Obligations

<u>Face Value or Units</u>	<u>Name of Security</u>	<u>Tax Basis</u>	<u>Market Value</u>
10,011	Morgan Stanley US Gov Sec Trust	\$ 104,600	\$ 87,394
25,000	Federal Home LN Mtg Corp 1.75% 5/30/2019	25,418	24,945
25,000	Federal Home Loan Bank Bds 4.75% 12/16/2016	25,101	27,803
25,000	Federal National Mtge Assn 5.375% 6/12/2017	24,452	28,613
25,000	Freddie Mac 2.5% 4/23/2014	24,421	25,085
150,000	United States Treas Bds 3.5% 2/15/2039	140,719	149,966
100,000	United States Treasury Note 3.125% 2/15/2042	99,309	92,016
100,000	United States Treasury Note 3.125% 4/30/17	100,012	107,297
100,000	United States Treasury Note 4% 8/15/2018	104,059	111,695
30,000	United States Treasury Notes 4.75% 5/15/2014	30,248	30,284
51,500	United States Treasury Only (stip)	51,500	51,500
13,000	United States Treasury Only (stip)	13,000	13,000
		<u>\$ 742,839</u>	<u>\$ 749,598</u>

See independent accountant's compilation report.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST	110,209.	109,016.	
TOTAL TO PART I, LINE 3	110,209.	109,016.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	1,197,149.	0.	1,197,149.	1,197,149.	
TO PART I, LINE 4	1,197,149.	0.	1,197,149.	1,197,149.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	9,200.	4,600.		4,600.
TO FORM 990-PF, PG 1, LN 16B	9,200.	4,600.		4,600.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	13,273.	13,273.		0.
FEDERAL EXCISE TAX	38,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	51,273.	13,273.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS	1,042.	1,042.		0.	
CUSTODIAL FEES	93,699.	93,699.		0.	
TO FORM 990-PF, PG 1, LN 23	94,741.	94,741.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US AND STATE GOVT OBLIGATIONS	X		742,839.	749,597.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			742,839.	749,597.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			742,839.	749,597.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK			27,268,975.	49,751,253.
TOTAL TO FORM 990-PF, PART II, LINE 10B			27,268,975.	49,751,253.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			1,706,006.	1,755,794.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,706,006.	1,755,794.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 9
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEILA APPLEBAUM 11111 BISCAYNE BLVD NORTH MIAMI, FL 33181	DIRECTOR, CEO, TREASURER 0.00	0.	0.	0.
WARREN WEISS, ESQ 441 WEST END AVE NEW YORK, NY 10024	DIRECTOR, PRESIDENT 0.00	0.	0.	0.
ALAN T APPLEBAUM 131 EAST 78TH STREET NEW YORK, NY 10021	DIRECTOR, VP, SECRETARY 0.00	0.	0.	0.
JUDY BORGER 21403 NE 38TH AVENUE AVENTURA, FL 33180	DIRECTOR, VP 0.00	0.	0.	0.
JANE WEISS 441 WEST END AVE NEW YORK, NY 10024	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE APPLEBAUM FOUNDATION, INC	Employer identification number (EIN) or 59-1002714
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 11111 BISCAYNE BOULEVARD (TOWER 3), NO. 853	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NORTH MIAMI, FL 33181	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LEILA APPLEBAUM

- The books are in the care of ► **11111 BISCAYNE BLVD - NORTH MIAMI, FL 33181**
Telephone No. ► **305-651-6478** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **OCTOBER 15, 2013**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year _____ or
- ☒ tax year beginning **MAR 1, 2012**, and ending **FEB 28, 2013**

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 63,378.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 25,378.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 38,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 1-2013)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Contributions Paid

<u>Name of Donee</u>	<u>Amount</u>
92nd Street Y	\$ 15,000
Aish Jerusalem Fellowship	2,500
American Cancer Society	5,000
American Committee For The Weizmann Institute Of Science	15,000
American Friends Of Beith Issie Shapiro	2,500
American Friends Of Rabin Medical Center	15,000
American Friends of The Torah Leadership Inc Institutions	20,000
American Joint Distribution Committee	10,000
American Society For Technion	5,000
Anti Defamation League	30,000
Baptist Hospital Pediatric Dept.	5,000
Barilan University	1,000
Bayith Lepletot Girls Town	1,000
Beth Oloth Girls Home	1,000
Boys Town Jerusalem	15,000
Cancer Research & Treatment Center	15,000
Central Funds Of Israel	20,000
Children's Cancer Caring Center	5,000
Children's Harbor, Inc.	5,000
College Of William & Mary	75,000
Columbia Law School For Jewish Legal Studies	10,000
Fund for Medicine	50,000
Gift Of Life-Bonde Marrow Fdn	15,000
Greater Miami Jewish Federation	100,000
Hadassah Hospital	5,000
Hebrew Burial Free Assoc	2,000
Holocaust Documentation & Research Center	20,000
Holtz Children Hospital At Jackson	1,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Contributions Paid (Continued)

<u>Name of Donee</u>	<u>Amount</u>
Jackson's Children Hospital	\$ 1,000
Jewish Adoption & Foster Care	5,000
Jewish Child Care Assoc Of NY	5,000
Jewish Communal Fund	325,000
Jewish Education Center Of South Florida	1,000
Jewish Foundation For The Righteous	2,500
Jewish Museum	30,000
Joe Dimaggio Children's Hospital	5,000
Juvenile Diabetes Foundation	2,500
Kehilat Jeshurun	15,000
Leap	10,000
Lincoln Square Synagogue	35,000
Matzah Mitzvah & More Fund	500
Metropolitan Council Of Jewish Poverty	10,000
Miami Children's Hospital Fdn	5,000
Mount Sinai Medical Center Fdn	5,000
Mount Sinai Medical School	25,000
Muscular Dystrophy Assoc	1,000
National Jewish Outreach	25,000
National Jewish Outreach	5,000
National Yiddish Book Center	45,000
National Parkinson Fdn Inc	100,000
New York City Center	25,000
Ohr Torah Stone	100,000
Ohr Somayach International	25,000
Rabbi Jacob Joseph School	240,000
Rand Children Hospital San Diego	10,000
Scripps Health	5,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Income Tax Basis (Continued)

February 28, 2014

Schedule of Contributions Paid (Continued)

<u>Name of Donee</u>	<u>Amount</u>
Shaare Zedek Hospital	\$ 22,500
Simon Weisenthal Center	10,000
Symphony Space	15,000
TalMudic University	25,000
Temple Shalom	10,000
The Miami Jewish Health System	30,000
The Southern Poverty Law Center	5,000
The Victory School	1,000
Torah Schools For Israel	500
U/M Dept Of Med Advanced Caring	5,000
U/M Dept Of Medicine	5,000
U/M Dept Of Medicine/Education	10,000
U/M Dept Of Neurology/Alzheimer Research	25,000
U/M Gastroenterology Dept	5,000
U/M Medical Education	90,000
U/M Pediatric Dept.	5,000
U/M Pediatric Dept.	250,000
U/M Physicians Scientist Program	90,000
U/M School Of Med Transplant Program	25,000
U/M Sylvester Comprehensive Cancer Research	100,000
U/M The Jay Weiss Center	50,000
United Way Of Dade County	75,000
Untold News	15,000
Weill Cornell Medical	50,000
Westside Hatzalah	2,500
Yeshiva Elementary	25,000
Yeshiva University	10,000
Yeshivot Chovevei Torah	5,000
	<u>\$ 2,491,000</u>

See independent accountant's compilation report.

The Applebaum Foundation, Inc.
Capital Gains & Losses
3/1/2013 through 2/28/2014

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	Seagate Technology	1,860.00	7/20/2012	3/14/2013	61,518.11	49,971.13	11,546.98
Fiduciary 1	Seagate Technology	185	10/1/2012	3/14/2013	6,118.74	5,877.38	241.36
Fiduciary 1	Seagate Technology	240	10/26/2012	3/14/2013	7,937.82	6,507.60	1,430.22
Fiduciary 1	Seagate Technology	230	11/15/2012	3/14/2013	7,607.08	6,719.45	887.63
Fiduciary 1	Seagate Technology	110	12/28/2012	3/14/2013	3,638.17	3,336.85	301.32
Fiduciary 1	Altra Group, Inc	2,700.00	7/20/2012	3/14/2013	92,459.42	96,731.55	-4,272.13
Fiduciary 1	Altra Group, Inc	275	10/4/2012	3/14/2013	9,417.16	9,340.35	76.81
Fiduciary 1	Altra Group, Inc	335	10/26/2012	3/14/2013	11,471.82	10,785.30	686.52
Fiduciary 1	Altra Group, Inc	345	11/15/2012	3/14/2013	11,814.26	10,869.06	945.20
Fiduciary 1	Altra Group, Inc	155	12/28/2012	3/14/2013	5,307.86	4,901.86	406.00
Fiduciary 1	Bank of Montreal QUE (USD)	1,540.00	7/20/2012	3/14/2013	96,609.73	87,605.52	9,004.21
Fiduciary 1	Bank of Montreal QUE (USD)	155	10/3/2012	3/14/2013	9,723.71	9,209.31	514.40
Fiduciary 1	Bank of Montreal QUE (USD)	190	10/26/2012	3/14/2013	11,919.38	11,292.63	626.75
Fiduciary 1	Bank of Montreal QUE (USD)	210	11/15/2012	3/14/2013	13,174.05	12,277.63	896.42
Fiduciary 1	Bank of Montreal QUE (USD)	80	12/28/2012	3/14/2013	5,018.69	4,938.80	79.89
Fiduciary 1	BHP Billiton Limited Spons ADR	1,050.00	7/20/2012	3/14/2013	77,545.49	66,298.79	11,246.70
Fiduciary 1	BHP Billiton Limited Spons ADR	110	10/3/2012	3/14/2013	8,123.81	7,589.40	534.41
Fiduciary 1	BHP Billiton Limited Spons ADR	135	10/26/2012	3/14/2013	9,970.13	9,423.67	546.46
Fiduciary 1	BHP Billiton Limited Spons ADR	125	11/15/2012	3/14/2013	9,231.61	8,905.62	325.99
Fiduciary 1	BHP Billiton Limited Spons ADR	60	12/28/2012	3/14/2013	4,431.17	4,592.70	-161.53
Fiduciary 1	Centurylink Inc	1,800.00	7/20/2012	3/14/2013	61,657.61	74,909.52	-13,251.91
Fiduciary 1	Centurylink Inc	175	10/3/2012	3/14/2013	5,994.49	7,161.79	-1,167.30
Fiduciary 1	Centurylink Inc	235	10/26/2012	3/14/2013	8,049.74	8,949.96	-900.22
Fiduciary 1	Centurylink Inc	220	11/15/2012	3/14/2013	7,535.93	8,550.28	-1,014.35
Fiduciary 1	Centurylink Inc	115	12/28/2012	3/14/2013	3,939.24	4,526.97	-587.73
Fiduciary 1	Conagra Foods Inc	25	7/20/2012	3/14/2013	869.36	617.58	251.78
Fiduciary 1	Conagra Foods Inc	380	10/4/2012	3/14/2013	13,214.20	10,501.26	2,712.94
Fiduciary 1	Conagra Foods Inc	475	10/26/2012	3/14/2013	16,517.75	13,288.08	3,229.67
Fiduciary 1	Conagra Foods Inc	475	11/15/2012	3/14/2013	16,517.75	13,264.33	3,253.42
Fiduciary 1	Conagra Foods Inc	225	12/28/2012	3/14/2013	7,824.20	6,699.36	1,124.84
Fiduciary 1	Conocophillips	1,880.00	7/20/2012	3/14/2013	109,949.33	105,620.66	4,328.67
Fiduciary 1	Conocophillips	185	10/3/2012	3/14/2013	10,819.48	10,625.46	194.02
Fiduciary 1	Conocophillips	240	10/26/2012	3/14/2013	14,036.08	13,429.18	606.90
Fiduciary 1	Conocophillips	240	11/15/2012	3/14/2013	14,036.08	13,395.48	640.60
Fiduciary 1	Conocophillips	100	12/28/2012	3/14/2013	5,848.37	5,842.50	5.87
Fiduciary 1	Cummins Inc	885	7/20/2012	3/14/2013	105,838.14	75,796.18	30,041.96
Fiduciary 1	Cummins Inc	90	10/3/2012	3/14/2013	10,763.20	8,358.75	2,404.45
Fiduciary 1	Cummins Inc	100	10/26/2012	3/14/2013	11,959.11	9,266.48	2,692.63
Fiduciary 1	Cummins Inc	130	11/15/2012	3/14/2013	15,546.85	12,658.62	2,888.23
Fiduciary 1	Cummins Inc	40	12/28/2012	3/14/2013	4,783.64	4,285.40	498.24
Fiduciary 1	Dr Pepper Snapple Group Inc	51	8/16/2012	3/14/2013	2,236.14	2,312.08	-75.94
Fiduciary 1	Dr Pepper Snapple Group Inc	1,599.00	8/16/2012	3/14/2013	70,109.62	72,470.03	-2,360.41
Fiduciary 1	Dr Pepper Snapple Group Inc	95	10/3/2012	3/14/2013	4,165.36	4,218.48	-53.12
Fiduciary 1	Dr Pepper Snapple Group Inc	195	10/26/2012	3/14/2013	8,549.95	8,543.91	6.04

Fiduciary 1	Dr Pepper Snapple Group Inc	220	11/15/2012	3/14/2013	9,646.10	9,599.59	46.51
Fiduciary 1	Dr Pepper Snapple Group Inc	75	12/28/2012	3/14/2013	3,288.44	3,350.63	-62.19
Fiduciary 1	Glaxosmithkline PLC Sponsored ADR	2,700.00	7/20/2012	3/14/2013	120,080.08	122,678.01	-2,597.93
Fiduciary 1	Glaxosmithkline PLC Sponsored ADR	275	10/3/2012	3/14/2013	12,230.38	12,893.24	-662.86
Fiduciary 1	Glaxosmithkline PLC Sponsored ADR	335	10/29/2012	3/14/2013	14,898.82	14,982.85	-84.03
Fiduciary 1	Glaxosmithkline PLC Sponsored ADR	345	11/15/2012	3/14/2013	15,343.57	15,043.70	299.87
Fiduciary 1	Glaxosmithkline PLC Sponsored ADR	155	12/28/2012	3/14/2013	6,893.49	6,752.56	140.93
Fiduciary 1	HCP Inc	2,285.00	7/20/2012	3/14/2013	111,545.71	105,290.98	6,254.73
Fiduciary 1	HCP Inc	230	10/3/2012	3/14/2013	11,227.80	10,268.33	959.47
Fiduciary 1	HCP Inc	290	10/26/2012	3/14/2013	14,156.79	12,874.52	1,282.27
Fiduciary 1	HCP Inc	300	11/15/2012	3/14/2013	14,644.95	13,282.47	1,362.48
Fiduciary 1	HCP Inc	125	12/28/2012	3/14/2013	6,102.06	5,661.82	440.24
Fiduciary 1	McDonalds Corp	95	10/3/2012	3/14/2013	9,377.17	8,888.68	488.49
Fiduciary 1	McDonalds Corp	115	10/26/2012	3/14/2013	11,351.31	10,083.77	1,267.54
Fiduciary 1	McDonalds Corp	140	11/15/2012	3/14/2013	13,818.99	11,868.49	1,950.50
Fiduciary 1	McDonalds Corp	60	12/28/2012	3/14/2013	5,922.42	5,351.10	571.32
Fiduciary 1	Merck & Co Inc	2,990.00	7/20/2012	3/14/2013	129,449.44	132,178.03	-2,728.59
Fiduciary 1	Merck & Co Inc	295	10/1/2012	3/14/2013	12,771.77	13,394.48	-622.71
Fiduciary 1	Merck & Co Inc	380	10/29/2012	3/14/2013	16,451.77	17,492.73	-1,040.96
Fiduciary 1	Merck & Co Inc	380	11/15/2012	3/14/2013	16,451.77	16,733.30	-281.53
Fiduciary 1	Merck & Co Inc	170	12/28/2012	3/14/2013	7,360.00	7,045.65	314.35
Fiduciary 1	Microsoft Corp	3,415.00	7/20/2012	3/14/2013	95,123.02	101,263.63	-6,140.61
Fiduciary 1	Microsoft Corp	340	10/3/2012	3/14/2013	9,470.52	10,310.47	-839.95
Fiduciary 1	Microsoft Corp	435	10/26/2012	3/14/2013	12,116.70	12,206.11	-89.41
Fiduciary 1	Microsoft Corp	435	11/15/2012	3/14/2013	12,116.70	12,591.04	-474.34
Fiduciary 1	Microsoft Corp	200	12/28/2012	3/14/2013	5,570.89	5,410.98	159.91
Fiduciary 1	PPL Corporation	3,915.00	12/3/2012	3/14/2013	118,292.58	112,549.60	5,742.98
Fiduciary 1	Royal Dutch PLC ADR	1,555.00	7/23/2012	3/14/2013	102,806.52	107,801.00	-4,994.48
Fiduciary 1	Royal Dutch PLC ADR	160	10/3/2012	3/14/2013	10,578.16	11,271.12	-692.96
Fiduciary 1	Royal Dutch PLC ADR	185	10/26/2012	3/14/2013	12,231.00	12,456.96	-225.96
Fiduciary 1	Royal Dutch PLC ADR	210	11/15/2012	3/14/2013	13,883.84	14,293.63	-409.79
Fiduciary 1	Royal Dutch PLC ADR	90	12/28/2012	3/14/2013	5,950.22	6,191.55	-241.33
Fiduciary 1	Siemens AG Sponsored ADR	920	7/20/2012	3/14/2013	99,695.77	76,646.86	23,048.91
Fiduciary 1	Siemens AG Sponsored ADR	90	10/3/2012	3/14/2013	9,752.85	9,133.65	619.20
Fiduciary 1	Siemens AG Sponsored ADR	110	10/26/2012	3/14/2013	11,920.15	10,977.12	943.03
Fiduciary 1	Siemens AG Sponsored ADR	130	11/15/2012	3/14/2013	14,087.45	13,118.56	968.89
Fiduciary 1	Siemens AG Sponsored ADR	45	12/28/2012	3/14/2013	4,876.42	4,882.28	-5.86
Fiduciary 1	Taiwan Semiconductor MFG Co Spon ADR	4,830.00	7/20/2012	3/14/2013	85,610.30	61,391.72	24,218.58
Fiduciary 1	Taiwan Semiconductor MFG Co Spon ADR	485	10/4/2012	3/14/2013	8,596.48	7,534.43	1,062.05
Fiduciary 1	Taiwan Semiconductor MFG Co Spon ADR	615	10/29/2012	3/14/2013	10,900.69	9,325.74	1,574.95
Fiduciary 1	Taiwan Semiconductor MFG Co Spon ADR	615	11/15/2012	3/14/2013	10,900.69	10,064.42	836.27
Fiduciary 1	Taiwan Semiconductor MFG Co Spon ADR	280	12/28/2012	3/14/2013	4,962.92	4,761.37	201.55
Fiduciary 1	Vodafone Group PLC Sponsored ADR	2,670.00	7/23/2012	3/14/2013	73,837.18	76,839.13	-3,001.95
Fiduciary 1	Vodafone Group PLC Sponsored ADR	270	10/4/2012	3/14/2013	7,466.68	7,817.82	-351.14
Fiduciary 1	Vodafone Group PLC Sponsored ADR	335	10/29/2012	3/14/2013	9,264.22	9,364.90	-100.68
Fiduciary 1	Vodafone Group PLC Sponsored ADR	340	11/15/2012	3/14/2013	9,402.49	9,055.87	346.62
Fiduciary 1	Vodafone Group PLC Sponsored ADR	160	12/28/2012	3/14/2013	4,424.70	4,027.50	397.20
Fiduciary 1	Waste Management Inc Del	2,900.00	7/20/2012	3/14/2013	107,125.33	94,798.97	12,326.36
Fiduciary 1	Waste Management Inc Del	290	10/3/2012	3/14/2013	10,712.53	9,333.62	1,378.91
Fiduciary 1	Waste Management Inc Del	360	10/26/2012	3/14/2013	13,298.32	11,600.96	1,697.36
Fiduciary 1	Waste Management Inc Del	370	11/15/2012	3/14/2013	13,667.71	11,801.11	1,866.60

Fiduciary 1	Waste Management Inc Del	170	12/28/2012	3/14/2013	6,279.76	5,748.53	531.23
Fiduciary 1	Xlinx Inc	1,725.00	7/20/2012	3/14/2013	66,057.38	53,205.56	12,851.82
Fiduciary 1	Xlinx Inc	170	10/3/2012	3/14/2013	6,510.00	5,741.73	768.27
Fiduciary 1	Xlinx Inc	225	10/26/2012	3/14/2013	8,616.18	7,336.02	1,280.16
Fiduciary 1	Xlinx Inc	315	12/28/2012	3/14/2013	12,062.65	11,331.97	730.68
Fiduciary 1	Abbvie Inc	2,390.00	1/4/2013	4/1/2013	99,077.61	82,494.88	16,582.73
Fiduciary 1	Abbvie Inc	800	2/14/2013	4/1/2013	33,164.06	29,116.00	4,048.06
Fiduciary 1	Ares Capital Corp	6,260.00	7/20/2012	4/1/2013	103,897.22	109,704.03	5,806.81
Fiduciary 1	Ares Capital Corp	640	10/3/2012	4/1/2013	11,215.75	11,049.54	166.21
Fiduciary 1	Ares Capital Corp	785	10/26/2012	4/1/2013	13,756.82	13,513.39	243.43
Fiduciary 1	Ares Capital Corp	795	11/15/2012	4/1/2013	13,932.06	13,439.40	492.66
Fiduciary 1	Ares Capital Corp	370	12/28/2012	4/1/2013	6,484.10	6,524.77	-40.67
Fiduciary 1	Duke Realty Corp	5,775.00	7/20/2012	4/1/2013	99,507.37	85,613.80	13,893.57
Fiduciary 1	Duke Realty Corp	585	10/3/2012	4/1/2013	10,079.97	8,695.50	1,384.47
Fiduciary 1	Duke Realty Corp	725	10/26/2012	4/1/2013	12,492.27	10,599.65	1,892.62
Fiduciary 1	Duke Realty Corp	735	11/15/2012	4/1/2013	12,664.57	9,970.21	2,694.36
Fiduciary 1	Duke Realty Corp	340	12/28/2012	4/1/2013	5,858.44	4,737.87	1,120.57
Fiduciary 1	Medtronic Inc	2,435.00	7/23/2012	4/1/2013	112,493.74	94,477.27	18,016.47
Fiduciary 1	Medtronic Inc	250	10/3/2012	4/1/2013	11,549.67	10,891.23	658.44
Fiduciary 1	Medtronic Inc	305	10/26/2012	4/1/2013	14,090.59	12,707.80	1,382.79
Fiduciary 1	Medtronic Inc	305	11/15/2012	4/1/2013	14,090.59	12,591.90	1,498.69
Fiduciary 1	Medtronic Inc	145	12/28/2012	4/1/2013	6,698.81	6,048.67	650.14
Fiduciary 1	Novartis AG Sponsored ADR	1,764.00	2/14/2013	4/1/2013	125,633.85	120,084.30	5,549.55
Fiduciary 1	Statoli ASA Spots ADR	325	10/29/2012	4/1/2013	7,859.90	8,051.72	-191.82
Fiduciary 1	Statolihydro ASA SPONS ADR	2,610.00	7/20/2012	4/1/2013	63,121.47	61,657.07	1,464.40
Fiduciary 1	Statolihydro ASA SPONS ADR	260	10/3/2012	4/1/2013	6,287.96	6,823.57	-535.61
Fiduciary 1	Statolihydro ASA SPONS ADR	340	11/15/2012	4/1/2013	8,222.72	8,171.87	50.85
Fiduciary 1	Statolihydro ASA SPONS ADR	145	12/28/2012	4/1/2013	3,506.75	3,596.72	-89.97
Fiduciary 1	US Bancorp Del Com New	3,215.00	3/14/2013	4/1/2013	106,978.65	110,869.28	-3,890.63
Fiduciary 1	United Parcel Svc Inc Cl B	1,240.00	12/12/2012	4/1/2013	102,791.70	90,228.85	12,562.85
Fiduciary 1	United Parcel Svc Inc Cl B	55	12/28/2012	4/1/2013	4,559.31	4,099.42	459.89
Fiduciary 1	US Treasury Only (stip 1)	7,000.00	12/26/2012	4/1/2013	7,000.00	7,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	117,500.00	12/31/2012	4/1/2013	117,500.00	117,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	1/3/2013	4/1/2013	4,000.00	4,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	1/10/2013	4/1/2013	4,500.00	4,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	1/29/2013	4/1/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	1/31/2013	4/1/2013	5,000.00	5,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	84,500.00	2/12/2013	4/1/2013	84,500.00	84,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	2/19/2013	4/1/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	2/28/2013	4/1/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	3/1/2013	4/1/2013	4,000.00	4,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	3/8/2013	4/1/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	3/12/2013	4/1/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	60,500.00	3/14/2013	4/1/2013	60,500.00	60,500.00	0.00
Fiduciary 1	American Electric Power	2,070.00	7/20/2012	5/6/2013	106,157.57	86,781.23	19,376.34
Fiduciary 1	American Electric Power	215	10/3/2012	5/6/2013	11,026.03	9,478.26	1,547.77
Fiduciary 1	American Electric Power	260	10/26/2012	5/6/2013	13,333.80	11,558.27	1,775.53
Fiduciary 1	American Electric Power	265	11/15/2012	5/6/2013	13,590.22	11,128.65	2,461.57
Fiduciary 1	American Electric Power	120	12/28/2012	5/6/2013	6,154.06	5,166.59	987.47
Fiduciary 1	Angen Inc	1,200.00	4/11/2013	5/6/2013	125,631.18	125,511.96	119.22
Fiduciary 1	US Treasury Only (stip 1)	9,500.00	3/14/2013	5/8/2013	9,500.00	9,500.00	0.00

Fiduciary 1	Chevrontexaco	900	7/20/2012	7/3/2013	106,967.63	95,530.41	11,437.22
Fiduciary 1	Chevrontexaco	90	10/3/2012	7/3/2013	10,696.76	10,549.35	147.41
Fiduciary 1	Chevrontexaco	110	10/26/2012	7/3/2013	13,073.82	12,038.95	1,034.87
Fiduciary 1	Chevrontexaco	120	11/15/2012	7/3/2013	14,262.35	12,706.20	1,556.15
Fiduciary 1	Chevrontexaco	55	12/28/2012	7/3/2013	6,536.91	5,972.18	564.73
Fiduciary 1	Colgate Palmolive Co	1,800.00	7/20/2012	7/3/2013	103,237.20	94,466.16	8,771.04
Fiduciary 1	Colgate Palmolive Co	180	10/3/2012	7/3/2013	10,323.72	9,666.45	657.27
Fiduciary 1	Colgate Palmolive Co	220	10/26/2012	7/3/2013	12,617.88	11,682.55	935.33
Fiduciary 1	Colgate Palmolive Co	240	11/15/2012	7/3/2013	13,764.96	12,486.60	1,278.36
Fiduciary 1	Colgate Palmolive Co	110	12/28/2012	7/3/2013	6,308.94	5,789.58	519.36
Fiduciary 1	Comcast Corp Cl A	430	10/26/2012	7/3/2013	17,726.48	15,619.71	2,106.77
Fiduciary 1	Comcast Corp Cl A	350	11/15/2012	7/3/2013	14,428.53	12,650.58	1,777.95
Fiduciary 1	Comcast Corp Cl A	210	12/28/2012	7/3/2013	8,657.12	7,852.82	804.30
Fiduciary 1	Du Pont E I De Nemours & Co	1,780.00	7/20/2012	7/3/2013	94,524.77	86,024.55	8,500.22
Fiduciary 1	Du Pont E I De Nemours & Co	180	10/3/2012	7/3/2013	9,558.68	9,161.08	397.60
Fiduciary 1	Du Pont E I De Nemours & Co	235	10/26/2012	7/3/2013	12,479.39	10,632.56	1,846.83
Fiduciary 1	Du Pont E I De Nemours & Co	115	12/28/2012	7/3/2013	6,106.94	5,165.22	941.72
Fiduciary 1	Du Pont E I De Nemours & Co	210	11/15/2012	7/3/2013	11,051.69	9,112.93	1,938.76
Fiduciary 1	Home Depot Inc	220	10/26/2012	7/3/2013	17,004.62	13,493.68	3,510.94
Fiduciary 1	Home Depot Inc	195	11/15/2012	7/3/2013	15,072.28	11,882.23	3,190.05
Fiduciary 1	Home Depot Inc	110	12/28/2012	7/3/2013	8,502.31	6,788.64	1,713.67
Fiduciary 1	Target Corp	1,630.00	7/20/2012	7/3/2013	112,394.69	99,804.90	12,589.79
Fiduciary 1	Target Corp	165	10/3/2012	7/3/2013	11,377.38	10,527.67	849.71
Fiduciary 1	Target Corp	205	10/26/2012	7/3/2013	14,135.53	12,731.43	1,404.10
Fiduciary 1	Target Corp	215	11/15/2012	7/3/2013	14,825.07	13,350.41	1,474.66
Fiduciary 1	Target Corp	90	12/28/2012	7/3/2013	6,205.84	5,355.45	850.39
Fiduciary 1	US Treasury Only (stip 1)	28,500.00	3/14/2013	7/10/2013	28,500.00	28,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	3/22/2013	7/10/2013	5,000.00	5,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	3/28/2013	7/10/2013	4,500.00	4,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	3/29/2013	7/10/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	4/1/2013	7/10/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	4/8/2013	7/10/2013	4,500.00	4,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	4/25/2013	7/10/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	5/1/2013	7/10/2013	4,500.00	4,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	28,500.00	5/6/2013	7/10/2013	28,500.00	28,500.00	0.00
Fiduciary 1	Companhia de Bebidas Spons ADR Reps Pfd	1,780.00	7/20/2012	7/11/2013	66,152.54	65,245.72	906.82
Fiduciary 1	Companhia de Bebidas Spons ADR Reps Pfd	180	10/3/2012	7/11/2013	6,689.58	6,934.48	-244.90
Fiduciary 1	Companhia de Bebidas Spons ADR Reps Pfd	235	10/26/2012	7/11/2013	8,733.62	9,591.41	-857.79
Fiduciary 1	Companhia de Bebidas Spons ADR Reps Pfd	210	11/15/2012	7/11/2013	7,804.51	8,279.23	-474.72
Fiduciary 1	Companhia de Bebidas Spons ADR Reps Pfd	115	12/28/2012	7/11/2013	4,273.90	4,822.52	-548.62
Fiduciary 1	Mosaic Co	1,830.00	3/14/2013	8/5/2013	76,400.98	112,744.47	-36,343.49
Fiduciary 1	US Treasury Only (stip 1)	16,000.00	5/6/2013	8/27/2013	16,000.00	16,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	5/15/2013	8/27/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	5/16/2013	8/27/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	5,500.00	6/3/2013	8/27/2013	5,500.00	5,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	6/10/2013	8/27/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,000.00	6/20/2013	8/27/2013	4,000.00	4,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	6/26/2013	8/27/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	65,000.00	7/3/2013	8/27/2013	65,000.00	65,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	31,000.00	7/11/2013	8/27/2013	31,000.00	31,000.00	0.00
Fiduciary 1	A T & T Inc	3,010.00	3/14/2013	8/28/2013	100,910.60	110,090.75	-9,180.15

Fiduciary 1	Intel Corp	375	10/3/2012	8/28/2013	8,311.73	8,641.69	-329.96
Fiduciary 1	Intel Corp	460	10/26/2012	8/28/2013	10,195.72	9,855.50	340.22
Fiduciary 1	Intel Corp	470	11/15/2012	8/28/2013	10,417.37	9,820.60	596.77
Fiduciary 1	Intel Corp	215	12/28/2012	8/28/2013	4,765.39	4,447.26	318.13
Fiduciary 1	US Treasury Only (stip 1)	63,000.00	7/11/2013	8/28/2013	63,000.00	63,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	7/24/2013	8/28/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	2,500.00	8/1/2013	8/28/2013	2,500.00	2,500.00	0.00
Fiduciary 1	International Business Machines Corp	355	3/14/2013	8/29/2013	65,452.02	74,448.79	-8,996.77
Fiduciary 1	US Treasury Only (stip 1)	1,500.00	8/1/2013	9/20/2013	1,500.00	1,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	77,500.00	8/5/2013	9/20/2013	77,500.00	77,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	5,000.00	8/15/2013	9/20/2013	5,000.00	5,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	29,000.00	8/29/2013	9/20/2013	29,000.00	29,000.00	0.00
Fiduciary 1	Baxter International Inc	1,575.00	4/11/2013	9/24/2013	112,583.13	110,367.34	2,215.79
Fiduciary 1	Danaher Corp	2,420.00	3/14/2013	9/24/2013	167,705.74	150,776.16	16,929.58
Fiduciary 1	Hexcel Corp New	2,385.00	9/24/2013	10/3/2013	90,093.38	90,093.38	0.00
Fiduciary 1	Jones Lang Lasalle Inc	725	7/3/2013	10/15/2013	60,221.14	66,359.91	-6,138.77
Fiduciary 1	US Treasury Only (stip 1)	500	8/29/2013	10/21/2013	500.00	500.00	0.00
Fiduciary 1	Accenture Ltd Class A	170	11/15/2012	10/23/2013	12,352.87	11,197.05	1,155.82
Fiduciary 1	Accenture Ltd Class A	80	12/28/2012	10/23/2013	5,813.11	5,356.40	456.71
Fiduciary 1	Accenture PLC	170	10/26/2012	10/23/2013	12,352.84	11,344.95	1,007.89
Fiduciary 1	Ace LTD	130	10/26/2012	10/23/2013	12,564.94	10,322.64	2,242.30
Fiduciary 1	Ace LTD	130	11/15/2012	10/23/2013	12,564.94	10,169.24	2,395.70
Fiduciary 1	Ace LTD	55	12/28/2012	10/23/2013	5,315.94	4,398.63	917.31
Fiduciary 1	Comcast Corp Cl A	90	11/15/2012	10/23/2013	4,234.88	3,253.01	981.87
Fiduciary 1	Magna Intl Inc Cl A	220	11/15/2012	10/23/2013	18,962.59	9,984.68	8,977.91
Fiduciary 1	Magna Intl Inc Cl A	115	12/28/2012	10/23/2013	9,912.26	5,687.16	4,225.10
Fiduciary 1	Union Pacific Corp	85	10/26/2012	10/23/2013	12,957.61	10,406.98	2,550.63
Fiduciary 1	Union Pacific Corp	85	11/15/2012	10/23/2013	12,957.61	10,234.43	2,723.18
Fiduciary 1	Union Pacific Corp	50	12/28/2012	10/23/2013	7,622.12	6,261.25	1,360.87
Fiduciary 1	Unitedhealth Group Inc	200	10/26/2012	10/23/2013	13,774.96	11,188.90	2,586.06
Fiduciary 1	Unitedhealth Group Inc	65	12/28/2012	10/23/2013	4,476.86	3,562.33	914.53
Fiduciary 1	Oracle Corp	2,090.00	3/14/2013	10/23/2013	68,705.88	75,208.65	-6,502.77
Fiduciary 1	Oracle Corp	1,200.00	5/6/2013	10/23/2013	39,448.35	39,834.00	-385.65
Fiduciary 1	Apple Inc	15	10/26/2012	10/23/2013	7,624.44	9,339.98	-1,715.54
Fiduciary 1	US Treasury Only (stip 1)	36,000.00	8/29/2013	10/24/2013	36,000.00	36,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	9/2/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	9/12/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	9/19/2013	10/24/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	191,000.00	9/24/2013	10/24/2013	191,000.00	191,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	9/30/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	10/11/2013	10/24/2013	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	62,000.00	10/15/2013	10/24/2013	62,000.00	62,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	297,000.00	10/23/2013	10/24/2013	297,000.00	297,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	8,000.00	10/23/2013	11/6/2013	8,000.00	8,000.00	0.00
Fiduciary 1	Unitedhealth Group Inc	30	12/28/2012	11/26/2013	2,188.91	1,644.15	544.76
Fiduciary 1	Hexcel Corp New	2,385.00	10/3/2013	12/16/2013	89,127.46	89,127.46	0.00
Fiduciary 1	Cameron International Corp	1,900.00	4/11/2013	1/17/2014	111,658.79	118,297.42	-6,638.63
Fiduciary 1	Cisco Systems Inc	5,195.00	8/28/2013	1/17/2014	116,398.17	124,965.21	-8,567.04
Fiduciary 1	M & T Bank Corp	875	4/11/2013	1/17/2014	100,225.12	88,160.28	12,064.84
Fiduciary 1	M & T Bank Corp	200	5/6/2013	1/17/2014	22,908.60	19,904.98	3,003.62
Fiduciary 1	US Treasury Only (stip 1)	1,500.00	10/23/2013	1/20/2014	1,500.00	1,500.00	0.00

Fiduciary 1	US Treasury Only (stip 1)	4,000.00	10/23/2013	2/17/2014	4,000.00	4,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	10/31/2013	2/17/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	11/14/2013	2/17/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	500	11/26/2013	2/17/2014	500.00	500.00	0.00
Fiduciary 1	Caseys General Stores Inc	1,650.00	3/14/2013	2/24/2014	110,731.88	95,207.81	15,524.07
Fiduciary 1	EMC Corp	4,465.00	3/14/2013	2/24/2014	113,005.39	110,258.27	2,747.12
Fiduciary 1	Travelers Cos Inc	1,400.00	4/11/2013	2/24/2014	117,921.62	117,890.50	31.12
Fiduciary 1	US Treasury Only (stip 1)	2,500.00	11/26/2013	2/25/2014	2,500.00	2,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	12/2/2013	2/25/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	12/16/2013	2/25/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	12/20/2013	2/25/2014	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	1/7/2014	2/25/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	40,500.00	1/17/2014	2/25/2014	40,500.00	40,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,500.00	1/27/2014	2/25/2014	3,500.00	3,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	4,500.00	2/3/2014	2/25/2014	4,500.00	4,500.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	3,000.00	2/13/2014	2/25/2014	3,000.00	3,000.00	0.00
Fiduciary 1	US Treasury Only (stip 1)	96,500.00	2/24/2014	2/25/2014	96,500.00	96,500.00	0.00
Fiduciary 1	Ebay Inc	1,415.00	3/14/2013	2/26/2014	77,722.04	75,163.25	2,558.79
Fiduciary 1	US Treasury Only (stip 1)	70,500.00	2/24/2014	2/26/2014	70,500.00	70,500.00	0.00
Fiduciary 2	BP PLC Sponsored ADR	0.91	6/26/2013	6/26/2013	39.32	39.32	0.00
Fiduciary 2	Venzon Communications	0.064	2/28/2014	2/28/2014	3.00	3.09	-0.09
Fiduciary 2	Vodafone Group PLC Sponsored ADR	0.818	2/28/2014	2/28/2014	33.96	15.31	18.65
Fiduciary Sub A	Apple Inc	75	7/30/2012	3/7/2013	31,638.81	42,948.84	-11,310.03
Fiduciary Sub A	Apple Inc	70	2/1/2013	3/7/2013	29,529.56	32,053.67	-2,524.11
Fiduciary Sub A	Apple Inc	50	2/8/2013	3/7/2013	21,092.54	22,858.49	-1,765.95
Fiduciary Sub A	US Treasury Only (stip 1)	15,500.00	2/14/2013	3/7/2013	15,500.00	15,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	32,000.00	2/14/2013	3/15/2013	32,000.00	32,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	8,000.00	2/15/2013	3/15/2013	8,000.00	8,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	33,500.00	2/20/2013	3/15/2013	33,500.00	33,500.00	0.00
Fiduciary Sub A	US Treasury Sub A	22,000.00	2/20/2013	3/20/2013	22,000.00	22,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	2/28/2013	3/20/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	72,500.00	3/1/2013	3/20/2013	72,500.00	72,500.00	0.00
Fiduciary Sub A	Phillips 66	300	5/3/2012	3/25/2013	20,328.69	10,851.38	9,477.31
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	3/1/2013	3/27/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	Caterpillar Inc	800	8/6/2012	3/28/2013	69,038.19	67,317.33	1,720.86
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	3/1/2013	3/28/2013	9,500.00	9,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	7,000.00	3/1/2013	4/11/2013	7,000.00	7,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	5,000.00	3/4/2013	4/11/2013	5,000.00	5,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	2,500.00	3/5/2013	4/11/2013	2,500.00	2,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	17,500.00	3/5/2013	4/17/2013	17,500.00	17,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/8/2013	4/17/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	8,000.00	3/11/2013	4/17/2013	8,000.00	8,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/12/2013	4/17/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	Cooper Cos Inc	800	11/9/2012	4/18/2013	85,755.31	78,329.73	7,425.58
Fiduciary Sub A	US Treasury Only (stip 1)	43,000.00	3/12/2013	4/18/2013	43,000.00	43,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/12/2013	4/23/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	Mitsubishi Corp Sponsored ADR	350	2/27/2013	4/24/2013	12,118.30	14,066.22	-1,947.92
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	3/12/2013	5/6/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	8,500.00	3/12/2013	5/6/2013	8,500.00	8,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	78,500.00	3/12/2013	5/9/2013	78,500.00	78,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	32,000.00	3/12/2013	5/10/2013	32,000.00	32,000.00	0.00

Fiduciary Sub A	Lilly Eli & Co	550	7/10/2012	5/14/2013	30,047 68	23,102 62	6,945 06
Fiduciary Sub A	Lilly Eli & Co	1,940 00	7/30/2012	5/14/2013	105,986 36	83,767 67	22,218 69
Fiduciary Sub A	Lilly Eli & Co	500	12/7/2012	5/14/2013	27,316 07	24,691 62	2,624 45
Fiduciary Sub A	US Treasury Only (stip 1)	32,000 00	3/12/2013	5/14/2013	32,000 00	32,000 00	0 00
Fiduciary Sub A	Abbott Laboratories	500	10/22/2012	5/16/2013	18,041 30	17,195 17	846 13
Fiduciary Sub A	Abbott Laboratories	300	11/5/2012	5/16/2013	10,824 78	9,392 49	1,432 29
Fiduciary Sub A	US Treasury Only (stip 1)	64,000 00	3/12/2013	5/17/2013	64,000 00	64,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	68,500 00	3/18/2013	5/17/2013	68,500 00	68,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	3/25/2013	5/17/2013	4,000 00	4,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	3/29/2013	5/17/2013	6,000 00	6,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	4/1/2013	5/17/2013	5,500 00	5,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	15,500 00	4/5/2013	5/17/2013	15,500 00	15,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	14,500 00	4/12/2013	5/17/2013	14,500 00	14,500 00	0 00
Fiduciary Sub A	Credit Suisse Group Spons ADR	0 951	2/27/2013	5/21/2013	28 68	25 06	3 62
Fiduciary Sub A	US Treasury Only (stip 1)	26,000 00	4/12/2013	5/24/2013	26,000 00	26,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	4/15/2013	5/24/2013	6,000 00	6,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	43,500 00	4/16/2013	5/24/2013	43,500 00	43,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	4/22/2013	5/24/2013	5,500 00	5,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	4/25/2013	5/24/2013	6,500 00	6,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	4/30/2013	5/24/2013	8,000 00	8,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	5/1/2013	5/24/2013	4,500 00	4,500 00	0 00
Fiduciary Sub A	Volvo Aktiebolaget ADR CL B	1,150 00	5/29/2012	5/29/2013	16,532 80	13,306 77	3,226 03
Fiduciary Sub A	Ventas Inc	600	7/10/2012	6/3/2013	43,429 21	37,968 79	5,460 42
Fiduciary Sub A	Invesco Mortgage Capital	1,000 00	2/5/2013	6/19/2013	18,605 34	21,753 69	-3,148 35
Fiduciary Sub A	Mallinckrodt PLC	0 5	7/3/2013	7/8/2013	21 63	14 81	6 82
Fiduciary Sub A	US Treasury Only (stip 1)	22,000 00	5/1/2013	7/9/2013	22,000 00	22,000 00	0 00
Fiduciary Sub A	A T & T Inc	250	2/8/2013	7/12/2013	8,903 10	8,900 82	2 28
Fiduciary Sub A	US Treasury Only (stip 1)	60,000 00	5/1/2013	7/15/2013	60,000 00	60,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	10,000 00	5/15/2013	7/15/2013	10,000 00	10,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	132,000 00	5/16/2013	7/15/2013	132,000 00	132,000 00	0 00
Fiduciary Sub A	Ameren Corp	4,450 00	2/8/2013	7/24/2013	160,237 34	145,820 93	14,416 41
Fiduciary Sub A	Ameren Corp	1,250 00	5/30/2013	7/24/2013	45,010 49	43,280 86	1,729 63
Fiduciary Sub A	NV Energy Inc	5,900 00	2/19/2013	7/24/2013	139,541 12	114,436 99	25,104 13
Fiduciary Sub A	US Treasury Only (stip 1)	58,500 00	5/16/2013	7/25/2013	58,500 00	58,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	9,000 00	5/20/2013	7/25/2013	9,000 00	9,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	5/29/2013	7/25/2013	5,000 00	5,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	5/30/2013	7/25/2013	4,000 00	4,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	10,000 00	6/3/2013	7/25/2013	10,000 00	10,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	6/10/2013	7/25/2013	9,500 00	9,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	6/12/2013	7/25/2013	3,500 00	3,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	6/17/2013	7/25/2013	6,000 00	6,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	6/20/2013	7/25/2013	5,500 00	5,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	6/26/2013	7/25/2013	3,000 00	3,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	6/28/2013	7/25/2013	9,500 00	9,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	19,500 00	7/1/2013	7/25/2013	19,500 00	19,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	7/5/2013	7/25/2013	3,500 00	3,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	22,500 00	7/8/2013	7/25/2013	22,500 00	22,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	129,000 00	7/12/2013	7/25/2013	129,000 00	129,000 00	0 00
Fiduciary Sub A	Mallinckrodt PLC	72	7/3/2013	7/25/2013	3,184 31	2,132 80	1,051 51
Fiduciary Sub A	US Treasury Only (stip 1)	25,500 00	7/12/2013	7/26/2013	25,500 00	25,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	28,500 00	7/24/2013	7/26/2013	28,500 00	28,500 00	0 00

Fiduciary Sub A	US Treasury Only (stip 1)	33,500.00	7/24/2013	7/31/2013	33,500.00	33,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	99,500.00	7/24/2013	8/7/2013	99,500.00	99,500.00	0.00
Fiduciary Sub A	HDFC BK LTD ADR REPSTG 3 SHS	450	11/28/2012	8/9/2013	14,209.71	18,161.44	-3,951.73
Fiduciary Sub A	US Treasury Only (stip 1)	11,500.00	7/24/2013	8/12/2013	11,500.00	11,500.00	0.00
Fiduciary Sub A	Realogy Holdings Corp	2,750.00	3/28/2013	8/16/2013	119,831.36	137,057.25	-17,225.89
Fiduciary Sub A	US Treasury Only (stip 1)	128,500.00	7/24/2013	8/19/2013	128,500.00	128,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	11,000.00	7/30/2013	8/19/2013	11,000.00	11,000.00	0.00
Fiduciary Sub A	Intuit Inc	1,450.00	3/7/2013	8/19/2013	93,698.83	95,706.71	-2,007.88
Fiduciary Sub A	Comcast Corp Cl A	450	2/21/2013	9/10/2013	19,128.54	18,504.28	624.26
Fiduciary Sub A	Biogen Idec Inc	550	2/13/2013	9/17/2013	129,254.72	90,399.99	38,854.73
Fiduciary Sub A	Comcast Corp Cl A	100	2/21/2013	9/18/2013	4,389.25	4,112.06	277.19
Fiduciary Sub A	Enesco PLC CL A	150	2/8/2013	9/27/2013	8,150.47	9,603.35	-1,452.88
Fiduciary Sub A	Enesco PLC CL A	50	3/25/2013	9/27/2013	2,716.82	2,900.56	-183.74
Fiduciary Sub A	Enesco PLC CL A	350	5/17/2013	9/27/2013	19,017.77	21,517.25	-2,499.48
Fiduciary Sub A	Exxon Mobil Corp	650	12/3/2012	9/27/2013	56,388.34	56,526.83	-138.49
Fiduciary Sub A	Exxon Mobil Corp	400	2/12/2013	9/27/2013	34,700.51	35,146.19	-445.68
Fiduciary Sub A	US Treasury Only (stip 1)	25,000.00	7/30/2013	10/3/2013	25,000.00	25,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	8/1/2013	10/3/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	70,500.00	8/6/2013	10/3/2013	70,500.00	70,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	6,000.00	8/6/2013	10/7/2013	6,000.00	6,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	8/6/2013	10/21/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	9,500.00	8/6/2013	10/23/2013	9,500.00	9,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	14,000.00	8/9/2013	10/23/2013	14,000.00	14,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	15,000.00	8/15/2013	10/23/2013	15,000.00	15,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	8/16/2013	10/23/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	117,000.00	8/16/2013	10/24/2013	117,000.00	117,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	8/21/2013	10/24/2013	4,000.00	4,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	6,500.00	9/2/2013	10/24/2013	6,500.00	6,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	9/3/2013	10/24/2013	3,500.00	3,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	13,000.00	9/10/2013	10/24/2013	13,000.00	13,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	9/12/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	9/16/2013	10/24/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	18,000.00	9/17/2013	10/24/2013	18,000.00	18,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	9/18/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	9/19/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	9/24/2013	10/24/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	9/26/2013	10/24/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	30,500.00	9/27/2013	10/24/2013	30,500.00	30,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	72,500.00	9/30/2013	10/24/2013	72,500.00	72,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	10/1/2013	10/24/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	59,500.00	10/2/2013	10/24/2013	59,500.00	59,500.00	0.00
Fiduciary Sub A	Accenture Ltd Class A	2,000.00	12/10/2012	10/25/2013	147,798.48	134,300.00	13,498.48
Fiduciary Sub A	US Treasury Only (stip 1)	30,500.00	10/2/2013	10/26/2013	30,500.00	30,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	6,500.00	10/9/2013	10/28/2013	6,500.00	6,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	2,000.00	10/11/2013	10/28/2013	2,000.00	2,000.00	0.00
Fiduciary Sub A	Symantec Corp	4,500.00	4/8/2013	10/29/2013	97,009.63	110,442.19	-13,432.56
Fiduciary Sub A	US Treasury Only (stip 1)	1,500.00	10/11/2013	10/30/2013	1,500.00	1,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	7,500.00	10/15/2013	10/30/2013	7,500.00	7,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	8,000.00	10/17/2013	10/30/2013	8,000.00	8,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	85,500.00	10/18/2013	10/30/2013	85,500.00	85,500.00	0.00
Fiduciary Sub A	Du Pont E I De Nemours & Co	800	2/8/2013	11/4/2013	49,033.55	38,201.72	10,831.83

Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	10/18/2013	11/4/2013	3,000.00	3,000.00	0.00
Fiduciary Sub A	Deere & Co	100	2/8/2013	11/22/2013	8,254.77	9,386.35	-1,131.58
Fiduciary Sub A	Deere & Co	200	8/19/2013	11/22/2013	16,509.55	16,497.33	12.22
Fiduciary Sub A	US Treasury Only (stip 1)	13,500.00	10/18/2013	11/25/2013	13,500.00	13,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	11,000.00	10/25/2013	11/25/2013	11,000.00	11,000.00	0.00
Fiduciary Sub A	Abbvie Inc	450	1/4/2013	11/27/2013	21,997.03	12,818.08	9,178.95
Fiduciary Sub A	Abbvie Inc	350	2/8/2013	11/27/2013	17,108.80	13,171.19	3,937.61
Fiduciary Sub A	Abbvie Inc	550	3/25/2013	11/27/2013	26,885.26	21,451.63	5,433.63
Fiduciary Sub A	US Treasury Only (stip 1)	51,000.00	10/25/2013	11/27/2013	51,000.00	51,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	137,000.00	10/25/2013	12/2/2013	137,000.00	137,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	97,000.00	10/29/2013	12/2/2013	97,000.00	97,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	24,500.00	10/31/2013	12/2/2013	24,500.00	24,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	11/1/2013	12/2/2013	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	12,500.00	11/15/2013	12/2/2013	12,500.00	12,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	14,500.00	11/22/2013	12/2/2013	14,500.00	14,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,780.00	8/19/2013	12/5/2013	89,694.56	101,547.46	-11,852.90
Fiduciary Sub A	EMC Corp	470	8/19/2013	12/9/2013	11,121.65	12,626.27	-1,504.62
Fiduciary Sub A	US Treasury Only (stip 1)	23,500.00	11/22/2013	12/11/2013	23,500.00	23,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	333,500.00	12/3/2013	12/11/2013	333,500.00	333,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	43,000.00	12/5/2013	12/11/2013	43,000.00	43,000.00	0.00
Fiduciary Sub A	Allegion PLC	0.333	12/6/2013	12/11/2013	14.63	13.29	1.34
Fiduciary Sub A	US Treasury Only (stip 1)	7,000.00	12/5/2013	12/30/2013	7,000.00	7,000.00	0.00
Fiduciary Sub A	Chevrontexaco	150	5/14/2013	1/16/2014	18,017.89	18,532.25	-514.36
Fiduciary Sub A	US Treasury Only (stip 1)	1,000.00	12/5/2013	1/20/2014	1,000.00	1,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	135,500.00	12/5/2013	1/21/2014	135,500.00	135,500.00	0.00
Fiduciary Sub A	Avago Technologies LTD	350	2/8/2013	1/22/2014	19,365.86	12,401.17	6,964.69
Fiduciary Sub A	US Treasury Only (stip 1)	61,000.00	12/5/2013	1/24/2014	61,000.00	61,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	27,000.00	12/9/2013	1/24/2014	27,000.00	27,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	29,500.00	12/9/2013	1/29/2014	29,500.00	29,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	290,000.00	12/9/2013	1/31/2014	290,000.00	290,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	32,500.00	12/10/2013	1/31/2014	32,500.00	32,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,500.00	12/13/2013	1/31/2014	3,500.00	3,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	7,500.00	12/16/2013	1/31/2014	7,500.00	7,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	5,500.00	12/19/2013	1/31/2014	5,500.00	5,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	12/23/2013	1/31/2014	4,000.00	4,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	12/24/2013	1/31/2014	4,000.00	4,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	12,500.00	12/27/2013	1/31/2014	12,500.00	12,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	12/31/2013	1/31/2014	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000.00	1/2/2014	1/31/2014	3,000.00	3,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000.00	1/3/2014	1/31/2014	4,000.00	4,000.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500.00	1/10/2014	1/31/2014	4,500.00	4,500.00	0.00
Fiduciary Sub A	US Treasury Only (stip 1)	22,000.00	1/15/2014	1/31/2014	22,000.00	22,000.00	0.00
Fiduciary Sub A	MDU Res Group Inc	1	4/16/2013	2/4/2014	31.91	24.90	7.01
Fiduciary Sub A	MDU Res Group Inc	2,988.00	4/16/2013	2/4/2014	95,354.80	74,260.46	21,094.34
Fiduciary Sub A	MDU Res Group Inc	61	4/17/2013	2/4/2014	1,946.67	1,515.13	431.54
Fiduciary Sub A	US Treasury Only (stip 1)	27,000.00	1/15/2014	2/4/2014	27,000.00	27,000.00	0.00
Fiduciary Sub A	Harding Loevner Institutional	6,050.00	2/8/2013	2/7/2014	99,159.50	106,117.00	-6,957.50
Fiduciary Sub A	Allegion PLC	1,033.00	12/6/2013	2/7/2014	49,694.90	41,187.69	8,507.21
Fiduciary Sub A	American International Group Inc	1,750.00	4/8/2013	2/7/2014	83,213.09	66,770.30	16,442.79
Fiduciary Sub A	Ford Mtr Co Del	1,050.00	9/10/2013	2/7/2014	15,548.39	18,151.37	-2,602.98
Fiduciary Sub A	US Treasury Only (stip 1)	35,000.00	1/15/2014	2/7/2014	35,000.00	35,000.00	0.00

Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	1/16/2014	2/7/2014	8,000 00	8,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	17,500 00	1/17/2014	2/7/2014	17,500 00	17,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	500	1/17/2014	2/10/2014	500 00	500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	1/22/2014	2/10/2014	3,000 00	3,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	1/27/2014	2/10/2014	4,500 00	4,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	99,500 00	2/5/2014	2/10/2014	99,500 00	99,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	850	10/31/2013	2/11/2014	62,708 90	65,862 20	-3,153 30
Fiduciary Sub A	Lear Corp	750	9/17/2013	2/12/2014	116,102 78	112,251 30	3,851 48
Fiduciary Sub A	Celgene Corp	5,500 00	2/5/2014	2/12/2014	5,500 00	5,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	44,500 00	2/6/2014	2/12/2014	44,500 00	44,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	30,000 00	2/6/2014	2/12/2014	30,000 00	30,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	1,000 00	2/11/2014	2/12/2014	1,000 00	1,000 00	0 00
Fiduciary Sub A	Humana, Inc	1,050 00	2/13/2013	2/13/2014	101,001 26	85,509 08	15,492 18
Fiduciary Sub A	Lear Corp	700	7/25/2013	2/14/2014	52,614 04	46,581 43	6,032 61
Fiduciary Sub A	Lear Corp	550	10/31/2013	2/14/2014	41,339 61	42,616 72	-1,277 11
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	2/11/2014	2/14/2014	4,500 00	4,500 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	45,500 00	2/13/2014	2/14/2014	45,500 00	45,500 00	0 00
Fiduciary Sub A	Owens Financial Corp	2,250 00	8/6/2013	2/18/2014	86,197 42	112,705 14	-26,507 72
Fiduciary Sub A	US Treasury Only (stip 1)	12,000 00	2/13/2014	2/18/2014	12,000 00	12,000 00	0 00
Fiduciary Sub A	Symantec Corp	3,700 00	3/7/2013	2/21/2014	77,185 61	88,604 35	-11,418 74
Fiduciary Sub A	Symantec Corp	1,050 00	4/8/2013	2/21/2014	21,904 02	25,769 85	-3,865 83
Fiduciary Sub A	US Treasury Only (stip 1)	2,000 00	2/13/2014	2/21/2014	2,000 00	2,000 00	0 00
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	2/13/2014	2/26/2014	4,000 00	4,000 00	0 00
Fiduciary Sub A	Venzon Communications	0 651	2/28/2014	2/28/2014	30 39	31 30	-0 91
JP Morgan 2	CS Ren HSCIEI 2/20/14	150	2/11/2013	7/12/2013	10,972 50	15,000 00	-4,027 50
JP Morgan 2	Isares TR MSCI EAFE Index FD	35	4/22/2013	7/24/2013	2,116 08	2,053 80	62 28
JP Morgan 2	Isares TR MSCI EAFE Index FD	300	5/16/2013	7/24/2013	18,137 84	18,804 00	-666 16
JP Morgan 2	Isares MSCI Emerging Mkt Index FD	400	11/20/2012	8/5/2013	15,881 44	16,112 00	-230 56
JP Morgan 2	JPM EM Mkts Equity FD	1,067 39	2/21/2013	8/5/2013	23,482 63	25,500 00	-2,017 37
JP Morgan 2	JPM EM Mkts Equity FD	262 927	4/18/2013	8/5/2013	5,784 40	6,000 00	-215 60
JP Morgan 2	JPM EM Mkts Equity FD	663 423	6/6/2013	8/5/2013	14,595 31	15,000 00	-404 69
JP Morgan 2	JPM EM Mkts Equity FD	210 803	6/19/2013	8/5/2013	4,637 67	4,667 17	-29 50
JP Morgan 2	Isares TR MSCI EAFE Index FD	400	11/20/2012	9/27/2013	25,659 23	20,848 00	4,811 23
JP Morgan 2	Isares TR MSCI EAFE Index FD	80	4/22/2013	9/27/2013	5,131 85	4,694 40	437 45
JP Morgan 2	Spdr S&P 500 ETF Trust	25	12/5/2012	9/27/2013	4,223 18	3,552 00	671 18
JP Morgan 2	Spdr S&P 500 ETF Trust	25	6/10/2013	9/27/2013	4,223 18	4,030 00	193 18
JP Morgan 2	Spdr S&P 500 ETF Trust	100	6/28/2013	9/27/2013	16,892 71	16,065 01	827 70
JP Morgan 2	Spdr Gold Trust	40	4/18/2013	10/29/2013	5,202 76	5,253 20	-50 44
JP Morgan 2	Spdr Gold Trust	15	5/16/2013	10/29/2013	1,951 04	2,076 75	-125 71
JP Morgan 2	Spdr S&P 500 ETF Trust	100	12/5/2012	11/5/2013	17,571 19	14,208 00	3,363 19
JP Morgan 2	JPM Intrepid European Fund 1232	8 739	11/1/2013	11/15/2013	220 05	220 05	0 00
JP Morgan 2	JPM EM Mkts Equity FD	15 033	6/19/2013	2/20/2014	321 10	332 83	-11 73
JP Morgan 2	Mathews Asia Dividend-INS	1,146 04	7/11/2013	2/20/2014	17,259 33	17,500 00	-240 67
TOTAL SHORT TERM					15,042,662.95	14,567,050.51	475,612.44

LONG TERM							
Fiduciary 1	McDonalds Corp	995	1/9/2007	3/14/2013	98,213 55	43,203 70	55,009 85
Fiduciary 1	Intel Corp	3,670 00	7/20/2012	8/28/2013	81,344 13	93,538 39	-12,194 26
Fiduciary 1	Accenture Ltd Class A	145	10/1/2012	10/23/2013	10,536 27	9,501 09	1,035 18
Fiduciary 1	Accenture PLC	395	6/13/2006	10/23/2013	28,702 19	10,633 68	18,068 51
Fiduciary 1	Ace LTD	70	10/3/2012	10/23/2013	6,765 74	5,284 64	1,481 10

Fiduciary 1	Comcast Corp Cl A	205	7/20/2012	10/23/2013	9,646 13	6,617 85	3,028 28
Fiduciary 1	Comcast Corp Cl A	355	10/3/2012	10/23/2013	16,704 27	12,739 14	3,965 13
Fiduciary 1	Magna Intl Inc Cl A	165	10/3/2012	10/23/2013	14,221 94	7,250 77	6,971 17
Fiduciary 1	Union Pacific Corp	70	10/3/2012	10/23/2013	10,670 97	8,335 95	2,335 02
Fiduciary 1	Unitedhealth Group Inc	135	10/3/2012	10/23/2013	9,298 10	7,609 27	1,688 83
Fiduciary 1	Conagra Foods Inc	1,500 00	7/20/2012	10/23/2013	46,656 68	37,054 80	9,601 88
Fiduciary 1	Apple Inc	60	10/3/2012	10/23/2013	30,497 76	40,711 50	-10,213 74
Fiduciary 1	Unitedhealth Group Inc	1,680 00	8/13/2012	11/26/2013	122,579 06	88,624 36	33,954 70
Fiduciary 1	Unitedhealth Group Inc	215	11/15/2012	11/26/2013	15,687 20	11,363 72	4,323 48
Fiduciary 2	Vodafone Group PLC Sponsored ADR	6,125 00	6/30/1999	2/28/2014	32,349 15	25,200 00	7,149 15
Fiduciary 2	Vodafone Group PLC Sponsored ADR	2,187 00	12/3/2003	2/28/2014	11,550 63	59,661 36	-48,110 73
Fiduciary Sub A	National Oilwell Varco Inc	100	7/10/2009	3/5/2013	6,842 34	2,978 97	3,863 37
Fiduciary Sub A	National Oilwell Varco Inc	2,000 00	11/24/2010	3/5/2013	136,846 73	121,120 00	15,726 73
Fiduciary Sub A	Apple Inc	205	4/27/2011	3/7/2013	86,479 41	72,111 79	14,367 62
Fiduciary Sub A	Spdr Gold Trust	1,750 00	8/4/2010	3/12/2013	266,914 00	201,643 62	65,270 38
Fiduciary Sub A	Forward Tactical Growth Fund	9,316 77	10/27/2011	3/18/2013	244,285 70	240,000 00	4,285 70
Fiduciary Sub A	US Bancorp Del Com New	700	11/9/2011	3/18/2013	23,920 68	17,864 74	6,055 94
Fiduciary Sub A	US Bancorp Del Com New	650	1/11/2012	3/18/2013	22,212 06	18,088 79	4,123 27
Fiduciary Sub A	Analog Devices Inc	390	10/8/2008	3/25/2013	17,784 47	9,877 61	7,906 86
Fiduciary Sub A	McCormick & Co Inc Non VTG	300	5/10/2010	3/25/2013	21,485 33	11,837 67	9,647 66
Fiduciary Sub A	Imperial Tobacco Group PLC ADR	300	10/11/2011	3/27/2013	20,972 32	19,886 82	1,085 50
Fiduciary Sub A	Caterpillar Inc	650	11/24/2010	3/28/2013	56,093 53	54,323 75	1,769 78
Fiduciary Sub A	Analog Devices Inc	220	10/11/2006	4/8/2013	9,738 52	6,522 67	3,215 85
Fiduciary Sub A	Analog Devices Inc	400	10/8/2008	4/8/2013	17,706 39	10,130 88	7,575 51
Fiduciary Sub A	Analog Devices Inc	2,400 00	3/12/2009	4/8/2013	106,238 37	44,701 92	61,536 45
Fiduciary Sub A	Capital One Financial Corp	1,600 00	8/27/2009	4/8/2013	86,576 87	58,748 00	27,828 87
Fiduciary Sub A	Capital One Financial Corp	450	5/5/2010	4/8/2013	24,349 75	19,593 13	4,756 62
Fiduciary Sub A	Jarden Corp (USD)	1,650 00	2/10/2011	4/11/2013	70,855 34	38,268 89	32,586 45
Fiduciary Sub A	Apple Inc	410	2/18/2010	4/12/2013	173,780 53	81,115 18	92,665 35
Fiduciary Sub A	Portland General Electric Co	3,800 00	9/30/2011	4/16/2013	117,629 02	90,064 56	27,564 46
Fiduciary Sub A	Simon PPTY Group Inc New	1	6/27/2008	4/22/2013	171 92	93 59	78 33
Fiduciary Sub A	Simon PPTY Group Inc New	99	9/8/2008	4/22/2013	17,020 00	9,474 91	7,545 09
Fiduciary Sub A	UDR Inc	450	2/3/2012	4/22/2013	10,964 53	11,665 71	-701 18
Fiduciary Sub A	Schlumberger Ltd	1,050 00	2/27/2007	4/23/2013	74,575 04	67,798 08	6,776 96
Fiduciary Sub A	Schlumberger Ltd	200	5/23/2007	4/23/2013	14,204 77	15,907 84	-1,703 07
Fiduciary Sub A	Schlumberger Ltd	250	5/5/2010	4/23/2013	17,755 96	17,887 89	-131 93
Fiduciary Sub A	Mitsubishi Corp Sponsored ADR	100	5/6/2010	4/23/2013	7,102 38	7,145 34	-42 96
Fiduciary Sub A	Bayersche Motoren Werke A G ADR UNSP	770	3/11/2003	4/24/2013	26,660 27	10,352 19	16,308 08
Fiduciary Sub A	Bristol-Myers Squibb Co	800	3/13/2012	5/1/2013	23,640 51	24,352 00	-711 49
Fiduciary Sub A	Petrochina Co LTD Spns ADR	500	1/5/2012	5/2/2013	19,939 03	17,682 93	2,256 10
Fiduciary Sub A	Wells Fargo & Co New	150	6/9/2010	5/2/2013	19,036 53	16,065 80	2,972 73
Fiduciary Sub A	Canadian Imperial Bk Comm Toronto	2,800 00	2/24/2012	5/6/2013	105,075 63	87,926 15	17,149 48
Fiduciary Sub A	Cisco Systems Inc	400	4/28/2010	5/10/2013	32,082 26	30,661 49	1,420 77
Fiduciary Sub A	Caseys General Stores Inc	2,850 00	11/23/2011	5/10/2013	57,968 77	52,722 89	5,245 88
Fiduciary Sub A	Abbott Laboratories	1,053 00	7/6/2010	5/16/2013	61,687 32	37,096 68	24,590 64
Fiduciary Sub A	Abbott Laboratories	850	7/25/2011	5/16/2013	30,670 21	21,318 45	9,351 76
Fiduciary Sub A	Abbott Laboratories	1,500 00	8/31/2011	5/16/2013	54,123 90	35,532 62	18,591 28
Fiduciary Sub A	Caseys General Stores Inc	400	2/7/2012	5/16/2013	14,433 04	10,345 80	4,087 24
Fiduciary Sub A	Bristol-Myers Squibb Co	647	7/6/2010	5/17/2013	38,007 34	22,793 50	15,213 84
Fiduciary Sub A	Bristol-Myers Squibb Co	130	4/19/2011	5/20/2013	5,844 82	3,579 05	2,265 77
Fiduciary Sub A	Bristol-Myers Squibb Co	400	9/21/2011	5/20/2013	17,984 06	12,133 14	5,850 92

Fiduciary Sub A	Bristol-Myers Squibb Co	170	1/5/2012	5/20/2013	7,643.23	6,012.19	1,631.04
Fiduciary Sub A	LVMH Moët Hennessey Louis SA ADR	550	1/12/2010	5/29/2013	19,404.59	12,660.18	6,744.41
Fiduciary Sub A	CMS Energy Corp	750	8/11/2010	5/30/2013	20,711.80	12,314.76	8,397.04
Fiduciary Sub A	CMS Energy Corp	450	8/31/2010	5/30/2013	12,427.08	7,901.78	4,525.30
Fiduciary Sub A	CMS Energy Corp	500	4/19/2011	5/30/2013	13,807.87	9,539.13	4,268.74
Fiduciary Sub A	National Rural Utilis Corp Nt 5 5% 7/1/2013	160	7/11/2008	7/1/2013	16,000.00	16,383.52	-383.52
Fiduciary Sub A	LVMH Moët Hennessey Louis SA ADR	600	1/12/2010	7/8/2013	19,605.20	13,811.10	5,794.10
Fiduciary Sub A	A T & T Inc	1,700.00	8/26/2011	7/12/2013	60,541.05	48,814.36	11,726.69
Fiduciary Sub A	GNC Holdings Inc	1,800.00	6/12/2012	7/12/2013	84,161.38	66,818.88	17,342.50
Fiduciary Sub A	Venzon Communications	1,750.00	6/13/2012	7/12/2013	89,198.86	73,655.28	15,543.58
Fiduciary Sub A	Extra Space Storage Inc	3,150.00	7/12/2012	7/15/2013	133,805.95	97,931.99	35,873.96
Fiduciary Sub A	Novartis AG Sponsored ADR	150	6/23/2011	7/30/2013	10,803.79	9,077.54	1,726.25
Fiduciary Sub A	Novartis AG Sponsored ADR	300	12/1/2011	7/30/2013	21,607.57	15,919.79	5,687.78
Fiduciary Sub A	Centerpoint Energy Inc	250	3/30/2011	8/6/2013	6,175.20	4,436.71	1,738.49
Fiduciary Sub A	Centerpoint Energy Inc	700	6/13/2011	8/6/2013	17,290.57	13,251.88	4,038.69
Fiduciary Sub A	Mastercard Inc Class A	50	10/18/2011	8/6/2013	30,290.41	16,887.68	13,402.73
Fiduciary Sub A	Mastercard Inc Class A	100	2/24/2012	8/6/2013	60,580.82	39,886.87	20,693.95
Fiduciary Sub A	Travelers Cos Inc	1,300.00	8/30/2010	8/6/2013	108,763.52	64,156.43	44,607.09
Fiduciary Sub A	Royal Dutch PLC ADR	300	2/13/2009	8/21/2013	19,191.37	14,785.20	4,406.17
Fiduciary Sub A	Royal Dutch PLC ADR	250	10/5/2011	8/21/2013	15,992.80	15,519.26	473.54
Fiduciary Sub A	Microsoft Corp	815	5/11/2009	9/9/2013	25,503.92	16,266.91	9,237.01
Fiduciary Sub A	Comcast Corp Cl A	450	6/13/2012	9/18/2013	19,751.61	13,531.36	6,220.25
Fiduciary Sub A	Creditcorp LTD	250	2/13/2012	9/24/2013	32,793.17	29,681.50	3,111.67
Fiduciary Sub A	McDonalds Corp	155	2/24/2012	9/26/2013	15,189.66	15,577.92	-388.26
Fiduciary Sub A	Du Pont E I De Nemours & Co	100	7/28/2011	9/26/2013	5,940.32	5,434.84	505.48
Fiduciary Sub A	Du Pont E I De Nemours & Co	200	1/31/2012	9/26/2013	11,880.63	10,215.58	1,665.05
Fiduciary Sub A	Merck & Co Inc	50	5/5/2010	9/27/2013	2,384.01	1,765.89	618.12
Fiduciary Sub A	Merck & Co Inc	1,530.00	9/30/2011	9/27/2013	72,950.81	49,164.56	23,786.25
Fiduciary Sub A	Merck & Co Inc	420	12/19/2011	9/27/2013	20,025.71	14,983.58	5,042.13
Fiduciary Sub A	Merck & Co Inc	250	10/7/2011	9/27/2013	21,687.82	17,626.21	4,061.61
Fiduciary Sub A	Exxon Mobil Corp	130	12/2/2011	9/27/2013	11,277.67	10,009.74	1,267.93
Fiduciary Sub A	BHP Billiton Limited Spons ADR	300	5/21/2012	9/27/2013	20,066.86	19,410.04	656.82
Fiduciary Sub A	United States Treasury Note 3 125% 9/30/2013	1,000.00	6/16/2009	9/30/2013	100,000.00	102,894.87	-2,894.87
Fiduciary Sub A	A T & T Inc	700	8/26/2011	10/3/2013	23,644.43	20,100.03	3,544.40
Fiduciary Sub A	A T & T Inc	2,300.00	9/8/2011	10/3/2013	77,688.85	64,562.06	13,126.79
Fiduciary Sub A	Allegns Macro Strategy Fund CL I	24,169.18	10/31/2011	10/7/2013	199,637.46	240,000.00	-40,362.54
Fiduciary Sub A	Intuit Inc	1,700.00	1/20/2010	10/9/2013	112,640.89	53,823.36	58,817.53
Fiduciary Sub A	Intuit Inc	380	2/24/2012	10/9/2013	25,178.55	21,889.08	3,289.47
Fiduciary Sub A	Intuit Inc	1,050.00	3/28/2012	10/9/2013	69,572.32	60,450.89	9,121.43
Fiduciary Sub A	Groupe CGI Inc Cl -A Sub VTG	1,000.00	10/14/2010	10/17/2013	35,514.47	15,814.83	19,699.64
Fiduciary Sub A	Phillips 66	30	5/3/2012	10/17/2013	1,807.17	1,085.14	722.03
Fiduciary Sub A	Phillips 66	300	5/29/2012	10/17/2013	18,071.69	9,610.98	8,460.71
Fiduciary Sub A	Fresenius Med Care AG & Co Spons ADR	700	7/18/2008	10/21/2013	22,097.42	20,188.00	1,909.42
Fiduciary Sub A	GNC Holdings Inc	1,250.00	6/12/2012	10/23/2013	70,421.67	46,402.00	24,019.67
Fiduciary Sub A	Philip Morris International Inc	550	9/6/2011	10/23/2013	47,837.38	38,751.99	9,085.39
Fiduciary Sub A	Merck & Co Inc	590	1/28/2009	10/25/2013	27,462.63	16,654.40	10,808.23
Fiduciary Sub A	Merck & Co Inc	410	9/30/2011	10/25/2013	19,084.20	13,174.82	5,909.38
Fiduciary Sub A	Merck & Co Inc	800	12/9/2008	10/28/2013	37,246.55	20,472.08	16,774.47
Fiduciary Sub A	Merck & Co Inc	862	11/6/2009	10/28/2013	40,133.16	16,680.19	23,452.97
Fiduciary Sub A	Merck & Co Inc	200	5/5/2010	10/28/2013	9,311.64	7,063.57	2,248.07
Fiduciary Sub A	Merck & Co Inc	910	9/30/2011	10/28/2013	42,367.95	29,241.67	13,126.28

Fiduciary Sub A	Target Corp	2,000.00	8/28/2012	10/31/2013	127,741.56	125,972.34	1,769.22
Fiduciary Sub A	Du Pont E I De Nemours & Co	250	1/11/2008	11/4/2013	15,322.98	10,948.28	4,374.70
Fiduciary Sub A	Du Pont E I De Nemours & Co	50	2/11/2009	11/4/2013	3,064.60	1,226.30	1,838.30
Fiduciary Sub A	Du Pont E I De Nemours & Co	750	8/17/2009	11/4/2013	45,968.95	24,839.02	21,129.93
Fiduciary Sub A	Du Pont E I De Nemours & Co	700	7/28/2011	11/4/2013	42,904.35	38,043.87	4,860.48
Fiduciary Sub A	Du Pont E I De Nemours & Co	800	12/5/2011	11/4/2013	49,033.55	37,875.99	11,157.56
Fiduciary Sub A	Du Pont E I De Nemours & Co	550	1/27/2012	11/4/2013	33,710.56	27,280.21	6,430.35
Fiduciary Sub A	Du Pont E I De Nemours & Co	50	1/31/2012	11/4/2013	3,064.60	2,553.90	510.70
Fiduciary Sub A	Du Pont E I De Nemours & Co	2,050.00	3/29/2011	11/20/2013	30,455.09	26,597.52	3,857.57
Fiduciary Sub A	Cosan Limited CL A	300	2/16/2011	11/20/2013	27,120.74	29,133.93	-2,013.19
Fiduciary Sub A	Agnum Inc	70	8/25/2011	11/22/2013	2,746.32	2,373.21	373.11
Fiduciary Sub A	Unilever NV NY New	600	9/30/2011	11/22/2013	23,539.89	18,985.86	4,554.03
Fiduciary Sub A	Unilever NV NY New	300	12/4/2012	12/5/2013	72,265.19	42,494.87	29,770.32
Fiduciary Sub A	Alliance Data Systems Corp	410	11/6/2009	12/5/2013	20,561.62	7,933.73	12,627.89
Fiduciary Sub A	Merck & Co Inc	1,460.00	2/24/2012	12/5/2013	64,730.70	45,847.21	18,883.49
Fiduciary Sub A	Wells Fargo & Co New	550	11/21/2005	12/9/2013	13,014.70	7,557.94	5,456.76
Fiduciary Sub A	EMC Corp	2,650.00	3/23/2007	12/9/2013	62,707.18	35,007.83	27,699.35
Fiduciary Sub A	EMC Corp	3,600.00	7/22/2008	12/9/2013	85,187.12	46,046.16	39,140.96
Fiduciary Sub A	EMC Corp	230	9/8/2010	12/9/2013	5,442.51	4,470.70	971.81
Fiduciary Sub A	Home Depot Inc	1,750.00	9/22/2011	12/10/2013	137,657.72	59,565.74	78,091.98
Fiduciary Sub A	McDonalds Corp	155	12/15/2011	12/10/2013	14,793.68	15,113.28	-319.60
Fiduciary Sub A	McDonalds Corp	935	2/24/2012	12/10/2013	89,239.30	93,970.02	-4,730.72
Fiduciary Sub A	Digital Realty Trust Co	250	2/3/2009	12/27/2013	12,077.09	8,744.13	3,332.96
Fiduciary Sub A	Chevrontexaco	150	1/31/2012	1/16/2014	18,017.89	16,076.73	1,941.16
Fiduciary Sub A	Mattel Inc	170	6/27/2011	1/17/2014	7,566.56	4,618.74	2,947.82
Fiduciary Sub A	Mattel Inc	770	1/5/2012	1/17/2014	34,272.04	21,552.78	12,719.26
Fiduciary Sub A	Alliance Data Systems Corp	70	12/4/2012	1/21/2014	17,791.48	9,915.47	7,876.01
Fiduciary Sub A	Bank of Montreal QUE (USD)	490	10/13/2009	1/29/2014	31,835.83	24,219.81	7,616.02
Fiduciary Sub A	Bank of Montreal QUE (USD)	190	2/24/2012	1/29/2014	12,344.51	11,223.66	1,120.85
Fiduciary Sub A	Citigroup Inc	1,850.00	1/18/2012	1/29/2014	91,102.13	57,899.51	33,202.62
Fiduciary Sub A	Conocophillips	340	12/12/2007	2/5/2014	22,208.33	21,400.62	807.71
Fiduciary Sub A	Conocophillips	1,410.00	2/24/2012	2/5/2014	92,099.26	79,337.62	12,761.64
Fiduciary Sub A	Ingredion Inc	987	8/8/2012	2/5/2014	61,606.94	51,457.15	10,149.79
Fiduciary Sub A	Ingredion Inc	500	6/2/2009	2/6/2014	29,926.55	12,540.50	17,386.05
Fiduciary Sub A	Ingredion Inc	913	8/8/2012	2/6/2014	54,645.89	47,599.16	7,046.73
Fiduciary Sub A	Honeywell Intl Inc	80	3/9/2009	2/7/2014	7,181.87	2,033.05	5,148.82
Fiduciary Sub A	Honeywell Intl Inc	270	8/3/2009	2/7/2014	24,238.80	9,182.43	15,056.37
Fiduciary Sub A	Travelers Cos Inc	170	2/4/2011	2/7/2014	13,663.19	9,682.42	3,980.77
Fiduciary Sub A	Travelers Cos Inc	230	2/24/2012	2/7/2014	18,485.49	13,671.38	4,814.11
Fiduciary Sub A	General Electric Co	800	12/3/2012	2/14/2014	20,261.56	16,801.85	3,459.71
Fiduciary Sub A	Citigroup Inc.	2,800.00	1/18/2012	2/26/2014	135,367.75	87,631.70	47,736.05
Fiduciary Sub A	Comcast Corp Cl A	500	6/1/2012	2/28/2014	25,325.09	14,582.59	10,742.50
Fiduciary Sub A	Vodafone Group	350	5/9/2007	2/28/2014	8,236.37	10,165.44	-1,929.07
Fiduciary Sub A	Vodafone Group	200	8/25/2011	2/28/2014	4,706.49	5,487.83	-781.34
JP Morgan 2	Highbridge Dynamic Comm Str Fd -Sel	676.895	4/28/2011	4/16/2013	8,515.34	15,000.00	-6,484.66
JP Morgan 2	Highbridge Dynamic Comm Str Fd -Sel	748.503	8/15/2011	4/16/2013	9,416.17	15,000.00	-5,583.83
JP Morgan 2	DB Bren SPX 4/17/13	250	4/4/2012	4/17/2013	27,525.00	25,000.00	2,525.00
JP Morgan 2	JPM Bren EAFE 5/15/13 13 10%	300	5/11/2012	5/15/2013	35,824.93	30,000.00	5,824.93
JP Morgan 2	BNP Cont Buff Eq SPX 5/30/13 13 76%	300	5/16/2012	5/30/2013	34,500.00	30,000.00	4,500.00
JP Morgan 2	BNP Delta One NDDUWI 6/19/13	300	6/6/2012	6/19/2013	38,966.97	30,000.00	8,966.97
JP Morgan 2	Eaton Vance Mut Fds Tr	876.23	3/23/2010	6/28/2013	7,991.22	7,693.30	297.92

JP Morgan 2	JPMorgan Tax Aware R/R Fund 993	800 801	3/23/2010	6/28/2013	8,000 00	8,032 03	-32 03
JP Morgan 2	JPMorgan High Yield Bond Fund 3580	3,486 92	9/10/2010	6/28/2013	28,000 00	27,507 47	492 53
JP Morgan 2	Vanguard Fixed Income Secs F	1,789 37	3/23/2010	6/28/2013	17,500 00	17,643 15	-143 15
JP Morgan 2	BARC BREN ASIA BASKET 7/10/13	150	6/27/2012	7/10/2013	16,244 94	15,000 00	1,244 94
JP Morgan 2	UBS BREN CBEN 7/12/13	120	7/5/2012	7/12/2013	13,332 00	12,000 00	1,332 00
JP Morgan 2	JPM Intl Currency Income Fd	1,096 42	5/17/2011	7/24/2013	12,192 13	12,652 63	-460 50
JP Morgan 2	Vanguard Fixed Income Secs F	2,774 53	3/23/2010	8/20/2013	26,857 44	27,356 85	-499 41
JP Morgan 2	BARC 93% PPN Bnc Basket 9/19/13	10,000 00	9/21/2011	9/19/2013	9,300 00	10,000 00	-700 00
JP Morgan 2	JPM BREN EAFE 10/09/13	350	9/26/2012	10/9/2013	41,132 00	35,000 00	6,132 00
JP Morgan 2	Spdr Gold Trust	53	8/23/2010	10/29/2013	6,893 66	6,370 91	522 75
JP Morgan 2	Spdr Gold Trust	80	7/3/2012	10/29/2013	10,405 53	12,071 19	-1,665 66
JP Morgan 2	Spdr Gold Trust	72	8/23/2010	10/30/2013	9,351 88	8,654 83	697 05
JP Morgan 2	American Century Equity Income Fund 123	638 18	4/19/2011	11/1/2013	5,743 62	4,728 91	1,014 71
JP Morgan 2	JPM TRI Growth Advantage FD -SEI	865 24	4/19/2011	11/1/2013	11,698 04	7,934 25	3,763 79
JP Morgan 2	JPMorgan Tax Aware Disciplined Fund #1236	700 28	4/23/2010	11/1/2013	17,422 97	12,403 81	5,019 16
JP Morgan 2	JPM EM Mkts Equity FD	12 537	9/2/2011	11/15/2013	276 69	276 69	0 00
JP Morgan 2	JPMorgan Tax Aware Disciplined Fund #1236	4 633	4/23/2010	11/15/2013	82 06	82 06	0 00
JP Morgan 2	JPMorgan Tax Aware R/R Fund 993	3 48	3/23/2010	11/15/2013	34 90	34 90	0 00
JP Morgan 2	JPMorgan Short Duration Bond Fund 3133	5,499 54	3/23/2010	1/29/2014	60,000 00	60,011 43	-11 43
JP Morgan 2	Paranasus Fd Eqty Incm Inst	562 272	12/27/2012	1/29/2014	20,000 00	16,658 55	3,341 45
JP Morgan 2	Dreyfus/Laurel FDS Tr	861 9	4/23/2010	1/29/2014	11,523 60	12,170 03	-646 43
JP Morgan 2	JPM EM Mkts Equity FD	1,120 22	9/2/2011	2/20/2014	23,927 95	24,723 31	-795 36
JP Morgan 2	Spdr S&P 500 ETF Trust	110	12/5/2012	2/24/2014	20,133 50	15,628 80	4,504 70
TOTAL LONG TERM					6,958,285.66	5,400,335.46	1,557,950.20

22,000,948.61 19,967,385.97

To correct distribution on Vodafone shares
Long Term Capital Gain Distributions

43,672.00
12,661.00

OVERALL TOTAL 2,089,895.64

Premium/discounts written off upon redemption

Fiduciary Sub A	Comcast Corp Sr Nt 5 3% 1/15/2014	750	6/12/2009	1/15/2014	75,000 00	76,099 50	-1,099 50
Fiduciary Sub A	Federal Home Loan Bank 3 625% 10/18/2013	1,000 00	6/16/2009	10/18/2013	100,000 00	103,058 60	-3,058 60
Fiduciary Sub A	Freddie Mac 2 5% 4/23/2014	750	6/16/2009	12/3/2013	75,690 83	73,261 79	2,429 04
Fiduciary Sub A	United States Treasury Note 3 125% 4/30/17	500	5/5/2010	12/3/2013	53,949 22	50,006 06	3,943 16
Fiduciary Sub A	United States Treas Bds 3 5% 2/15/2039	1,000 00	9/20/2010	12/3/2013	95,574 22	93,812 50	1,761 72
Fiduciary Sub A	United States Treasury Notes 2 625% 4/30/2016	1,000 00	5/3/2010	12/3/2013	105,355 47	98,859 78	6,495 69
Fiduciary Sub A	National Rural Utils Corp Nt 5 5% 7/1/2013	160	7/11/2008	7/1/2013	16,000 00	16,383 52	383 52
Fiduciary Sub A	United States Treasury Note 3 125% 9/30/2013	1,000 00	6/16/2009	9/30/2013	100,000 00	102,894 87	2,894 87
Fiduciary Sub A	Coca Cola Enterprises Inc Sr Nt 4 25% 3/1/2015	100	2/20/2009	4/8/2013	10,681 80	10,025 70	656 10
Fiduciary Sub A	J P Morgan Chase & Co Sr Nt 4 75% 5/2013	750	6/2/2009	5/1/2013	75,000 00	76,598 25	-1,598 25
Fiduciary Sub A	Hewlett Packard Co Nt 4 5% 3/1/2013	750	6/17/2009	3/1/2013	75,000 00	77,917 50	-2,917 50
Fiduciary Sub A	National Rural Utils Corp Nt 5 5% 7/1/2013	90	7/11/2008	3/4/2013	9,151 83	9,215 73	-63 90
						9,826.35	

Reconciliation to the final report dated 2/28/14

Fiduciary Sub A	National Rural Utils Corp Nt 5 5% 7/1/2013	160	7/11/2008	7/1/2013	16,000 00	16,383 52	-383 52
Fiduciary Sub A	United States Treasury Note 3 125% 9/30/2013	1,000 00	6/16/2009	9/30/2013	100,000 00	102,894 87	-2,894 87

-383 52 journal entry debit in error, should have been a cr
-2,894 87 journal entry debit in error, should have been a cr

2,086,618.00 final report 2/28/14

2,086,617.25