Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 3/1/2013 **, and ending** 2/28/2014

Name of foundation: TUW ETHEL M SCHEPMOES	A Employer identification number: 54-6372603
Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - 1 W 4th St 4th Floor MAC D4000-041 — Room/suite:	B Telephone number (see instructions): (888) 730-4933
City or town: Winston Salem — State: NC — ZIP code: 27101-3818	
Foreign country name — Foreign province/state/county — Foreign postal code	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 8,666,089 — J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	187,743	183,416		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	485,583			
	b	Gross sales price for all assets on line 6a 3,507,067				
	7	Capital gain net income (from Part IV, line 2)		485,583		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	673,326	668,999	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	81,542	61,157		20,385
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	4,782			4,782
	b	Accounting fees (attach schedule)	2,127			2,127
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,166	4,939		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	22	22		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	100,639	66,118	0	27,294
	25	Contributions, gifts, grants paid	365,000			365,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	465,639	66,118	0	392,294
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	207,687			
	b	**Net investment income** (if negative, enter -0-)		602,881		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	130,633	47,533	47,533
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)		1,122,439	1,654,618
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,003,024	6,159,422	6,963,938
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,133,657	7,329,394	8,666,089
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,133,657	7,329,394	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,133,657	7,329,394	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,133,657	7,329,394	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,133,657
2	Enter amount from Part I, line 27a	2	207,687
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,341,344
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	11,950
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,329,394

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** — 485,583

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — **3** — 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	309,495	7,866,091	0.039345
2011	237,716	7,862,834	0.030233
2010	305,533	7,426,669	0.041140
2009	263,489	6,512,662	0.040458
2008	310,178	6,935,149	0 044725

2	**Total** of line 1, column (d)	2	0 195901
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 039180
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,361,374
5	Multiply line 4 by line 3	5	327,599
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,029
7	Add lines 5 and 6	7	333,628
8	Enter qualifying distributions from Part XII, line 4	8	392,294

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	6,029
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	6,029
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	6,029
6	Credits/Payments.		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 11,359		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	11,359
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5,330
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 5,330 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	TRUSTEE 4 00	81,542		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,166,237
b	Average of monthly cash balances	1b	322,468
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,488,705
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,488,705
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	127,331
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,361,374
6	**Minimum investment return.** Enter 5% of line 5	6	418,069

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	418,069
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,029		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,029
3	Distributable amount before adjustments Subtract line 2c from line 1			3	412,040
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	412,040
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	412,040

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	392,294
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	392,294
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,029
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	386,265

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				412,040
2	Undistributed income, if any, as of the end of 2013.				
a	Enter amount for 2012 only			365,647	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013.				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 392,294				
a	Applied to 2012, but not more than line 2a			365,647	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				26,647
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				385,393
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ **3a**				365,000
b *Approved for future payment* NONE				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	187,743	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	485,583	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		673,326	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 673,326

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: SVP Wells Fargo Bank N A. Date: 5/20/2014 Title: SVP Wells Fargo Bank N A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		5/20/2014		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
VIRGINIA UNITED METHODIST HOMES				
Street				
7113 THREE CHOPT ROAD STE 300				
City		**State**	**Zip Code**	**Foreign Country**
RICHMOND		VA	23226	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				365,000

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City		**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

rt I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	102,147		Capital Gains/Losses	3,507,067	3,021,484	485,58
Short Term CG Distributions			Other sales	0	0	(

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AQR MANAGED FUTURES ST	00203H659			7/17/2013		10/14/2013	78,721	79,982				0	-1,26
2	X	INVESCO INTL GROWTH-Y #8	008882532			4/2/2012		10/14/2013	22,088	18,985				0	3,10
3	X	AMGEN INC	031162100			1/25/2012		5/8/2013	52,182	34,510				0	17,67
4	X	ARTISAN MID CAP FUND-INS	04314H600			2/19/2013		5/8/2013	31,267	29,142				0	2,12
5	X	ARTISAN MID CAP FUND-INS	04314H600			2/19/2013		7/17/2013	13,700	12,292				0	1,40
6	X	INVESCO INTL GROWTH-Y #8	008882532			4/2/2012		5/8/2013	24,833	22,540				0	2,29
7	X	ARTISAN MID CAP FUND-INS	04314H600			2/19/2013		10/14/2013	11,011	9,073				0	1,93
8	X	BRISTOL MYERS SQUIBB CO	110122108			8/29/2011		5/8/2013	19,780	14,695				0	5,08
9	X	CHEVRON CORP	166764100			5/26/1993		7/9/2013	27,118	4,595				0	22,52
10	X	CONOCOPHILLIPS	20825C104			12/19/2003		11/15/2013	10,967	3,680				0	7,28
11	X	CONOCOPHILLIPS	20825C104			12/19/2003		1/28/2014	9,914	3,680				0	6,23
12	X	CREDIT SUISSE COMM RET S	22544R305			8/31/2011		10/14/2013	78,877	102,284				0	-23,40
13	X	DIAMOND HILL LONG-SHORT	25264S833			9/27/2012		5/8/2013	3,625	3,255				0	37
14	X	DIAMOND HILL LONG-SHORT	25264S833			8/31/2011		7/17/2013	281,975	218,175				0	63,80
15	X	DIAMOND HILL LONG-SHORT	25264S833			9/27/2012		7/17/2013	70,133	60,923				0	9,21
16	X	INTERNATIONAL BUSINESS M	459200101			3/19/1997		5/8/2013	20,429	3,406				0	17,02
17	X	INTERNATIONAL BUSINESS M	459200101			3/19/1997		11/15/2013	27,431	5,108				0	22,32
18	X	JOHNSON & JOHNSON	478160104			12/20/2005		7/9/2013	44,480	30,419				0	14,06
19	X	JOHNSON & JOHNSON	478160104			12/20/2005		11/15/2013	18,814	12,168				0	6,64
20	X	JOHNSON & JOHNSON	478160104			12/20/2005		1/28/2014	26,979	18,252				0	8,72
21	X	MERGER FD SH BEN INT #260	589509108			5/13/2013		7/17/2013	2,066	2,058				0	
22	X	MERGER FD SH BEN INT #260	589509108			2/19/2013		7/17/2013	80,788	79,577				0	1,21
23	X	VANGUARD FTSE EMERGING	922042858			8/29/2011		1/28/2014	301,912	340,305				0	-38,39
24	X	VANGUARD FTSE EMERGING	922042858			3/29/2012		1/28/2014	13,853	15,587				0	-1,73
25	X	VANGUARD FTSE EMERGING	922042858			7/3/2012		1/28/2014	16,320	17,359				0	-1,03
26	X	VANGUARD FTSE EMERGING	922042858			9/25/2012		1/28/2014	1,974	2,197				0	-22
27	X	QUALCOMM INC	747525103			8/29/2011		5/8/2013	19,212	15,232				0	3,98
28	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		10/14/2013	783	759				0	2
29	X	ROBECO BP LNG/SHRT RES-I	74925K581			7/17/2013		1/28/2014	51,992	48,565				0	3,42
30	X	SPDR DJ WILSHIRE INTERNA	78463X863			2/13/2013		5/8/2013	8,400	7,561				0	83
31	X	SPDR DJ WILSHIRE INTERNA	78463X863			8/29/2011		5/8/2013	28,773	22,948				0	5,82
32	X	SPDR DJ WILSHIRE INTERNA	78463X863			7/17/2013		10/14/2013	2,398	2,309				0	8
33	X	MERGER FD SH BEN INT #260	589509108			4/2/2012		7/17/2013	2,748	2,716				0	3
34	X	MERGER FD SH BEN INT #260	589509108			9/27/2012		7/17/2013	1,300	1,294				0	
35	X	MICROSOFT CORP	594918104			9/17/1998		1/28/2014	28,871	21,062				0	7,80
36	X	MONDELEZ INTERNATIONAL	609207105			1/25/2012		1/28/2014	20,209	14,908				0	5,30
37	X	ASG GLOBAL ALTERNATIVES	63872T885			10/17/2013		1/28/2014	8,629	8,970				0	-34
38	X	ASG GLOBAL ALTERNATIVES	63872T885			7/17/2013		1/28/2014	22,112	22,907				0	-79
39	X	NORFOLK SOUTHERN CORP	655844108			8/19/2008		5/8/2013	31,448	27,204				0	4,24
40	X	OCCIDENTAL PETE CORP	674599105			8/19/2008		5/8/2013	22,227	19,422				0	2,80
41	X	PIMCO FOREIGN BD FD USD	693390882			5/13/2013		7/17/2013	5,897	6,030				0	-13
42	X	PIMCO FOREIGN BD FD USD	693390882			8/31/2011		7/17/2013	11,313	11,313				0	(
43	X	PRAXAIR INC COM	74005P104			8/12/2002		5/8/2013	34,049	8,132				0	25,91
44	X	TEMPLETON FOREIGN FD - A	880196506			4/2/2012		5/8/2013	26,341	23,765				0	2,57
45	X	TEMPLETON FOREIGN FD - A	880196506			4/2/2012		7/17/2013	12,601	11,261				0	1,34
46	X	TEMPLETON FOREIGN FD - A	880196506			4/2/2012		10/14/2013	41,754	33,565				0	8,18
47	X	TEXAS INSTRUMENTS INC	882508104			1/25/2012		5/8/2013	22,206	19,656				0	2,55
48	X	UNITED TECHNOLOGIES COR	913017109			3/27/2003		5/8/2013	18,782	6,000				0	12,78
49	X	UNITED TECHNOLOGIES COR	913017109			3/27/2003		7/16/2013	14,992	4,500				0	10,49
50	X	UNITED TECHNOLOGIES COR	913017109			3/27/2003		11/15/2013	16,309	4,500				0	11,80
51	X	VANGUARD FTSE EMERGING	922042858			2/13/2013		5/8/2013	7,887	7,884				0	
52	X	VANGUARD FTSE EMERGING	922042858			2/13/2013		10/14/2013	66,147	69,749				0	-3,60
53	X	DODGE & COX INCOME FD C	256210105			5/13/2013		7/17/2013	80,297	82,312				0	-2,01
54	X	DODGE & COX INCOME FD C	256210105			5/13/2013		1/28/2014	41,806	42,448				0	-64
55	X	DREYFUS EMG MKT DEBT LO	261980494			5/13/2013		10/14/2013	33,128	36,188				0	-3,06
56	X	DREYFUS EMG MKT DEBT LO	261980494			8/31/2011		10/14/2013	51,197	54,816				0	-3,61
57	X	DRIEHAUS ACTIVE INCOME F	262028855			7/17/2013		1/28/2014	40,242	40,055				0	18
58	X	EXXON MOBIL CORPORATION	30231G102			5/26/1993		1/28/2014	9,571	1,327				0	8,24
59	X	JP MORGAN MID CAP VALUE-	339128100			2/19/2013		5/8/2013	24,312	22,801				0	1,51
60	X	JP MORGAN MID CAP VALUE-	339128100			2/19/2013		7/17/2013	1,648	1,480				0	16
61	X	JP MORGAN MID CAP VALUE-	339128100			8/31/2011		7/17/2013	31,630	21,480				0	10,15
62	X	GATEWAY FUND - Y #1986	367829884			9/27/2012		7/17/2013	205,419	201,255				0	4,16
63	X	GATEWAY FUND - Y #1986	367829884			2/19/2013		7/17/2013	129,846	128,599				0	1,24
64	X	GATEWAY FUND - Y #1986	367829884			5/13/2013		7/17/2013	129	130				0	-
65	X	GENERAL ELECTRIC CO	369604103			1/25/2012		1/28/2014	10,172	7,640				0	2,53
66	X	HOME DEPOT INC	437076102			1/25/2012		1/28/2014	23,509	13,548				0	9,96
67	X	KRAFT FOODS GROUP INC	50076Q106			1/25/2012		5/8/2013	10,948	8,059				0	2,88
68	X	MCDONALDS CORP	580135101			1/18/2007		5/8/2013	20,210	8,977				0	11,23

rt I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	102,147
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	3,507,067	3,021,484	485,58
Other sales	0	0	

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
69	X	MCDONALDS CORP	580135101			1/18/2007		7/16/2013	100,771	44,883				0	55,88
70	X	VANGUARD FTSE EMERGING	922042858			11/21/2012		1/28/2014	607	659				0	-5
71	X	VANGUARD FTSE EMERGING	922042858			2/13/2013		1/28/2014	28,502	33,449				0	-4,94
72	X	VANGUARD FTSE EMERGING	922042858			7/17/2013		1/28/2014	74,804	79,101				0	-4,29
73	X	VANGUARD REIT VIPER	922908553			9/25/2012		5/8/2013	2,210	1,876				0	33
74	X	VANGUARD REIT VIPER	922908553			11/21/2012		5/8/2013	6,857	5,621				0	1,23
75	X	VANGUARD REIT VIPER	922908553			8/29/2011		5/8/2013	19,506	13,952				0	5,55
76	X	WFA CORE BD FD-I #944	94975J581			9/27/2012		5/8/2013	49,303	51,212				0	-1,90
77	X	WFA CORE BD FD-I #944	94975J581			8/31/2011		5/8/2013	27,770	27,942				0	-17
78	X	WFA CORE BD FD-I #944	94975J581			8/31/2011		7/17/2013	85,868	89,592				0	-3,72
79	X	WFA CORE BD FD-I #944	94975J581			8/31/2011		1/28/2014	37,269	39,074				0	-1,80
80	X	WELLS FARGO ADV SP S/C V	94975P447			9/27/2012		5/8/2013	8,229	7,190				0	1,03
81	X	WELLS FARGO ADV SP S/C V	94975P447			7/17/2013		10/14/2013	1,003	952				0	5
82	X	WELLS FARGO ADV SP S/C V	94975P447			7/17/2013		1/28/2014	7,269	6,904				0	36
83	X	WELLS FARGO ADV EMG MK	94975P751			2/19/2013		5/8/2013	7,178	7,097				0	8
84	X	WELLS FARGO ADV EMG MK	94975P751			2/19/2013		10/14/2013	70,237	70,423				0	-18
85	X	WELLS FARGO ADV INTL BON	94985D582			5/13/2013		7/17/2013	5,974	6,213				0	-23
86	X	WELLS FARGO ADV INTL BON	94985D582			1/3/2003		7/17/2013	10,075	7,757				0	2,31
87	X	WELLS FARGO ADV HI INC-IN	949917538			5/13/2013		1/28/2014	30,864	33,143				0	-2,27
88	X	WELLS FARGO ADV HI INC-IN	949917538			7/17/2013		1/28/2014	34,107	35,435				0	-1,32
89	X	WF ADV GOVT SECURITIES- I	949917579			8/31/2011		5/8/2013	80,390	81,040				0	-65
90	X	WF ADV GOVT SECURITIES- I	949917579			4/2/2012		5/8/2013	44,335	44,614				0	-27
91	X	WF ADV SHORT-TERM BOND	949917652			2/19/2013		7/17/2013	13,618	13,680				0	-6
92	X	WFA SMALL COMPANY GROV	949921571			2/19/2013		5/8/2013	9,846	9,435				0	41
93	X	WFA SMALL COMPANY GROV	949921571			7/17/2013		10/14/2013	9,117	8,454				0	66
94	X	WFA SMALL COMPANY GROV	949921571			7/17/2013		1/28/2014	7,859	7,246				0	61
95	X	ACE LIMITED	H0023R105			12/20/2005		7/16/2013	98,671	56,966				0	41,70

Part I, Line 16a (990-PF) - Legal Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		4,782	0	0	4,782
	Description				
1	LEGAL FEES	4,782			4,782

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,127	0	0	2,127
	Description				
1	TAX PREP FEES	2,127			2,127

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		12,166	4,939	0	0
1	FOREIGN TAX WITHHELD	4,939	4,939		
2	ESTIMATED EXCISE PAYMENTS	7,227			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		22	22	0	0
1	ADR FEES	22	22		

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	776
2	LOSS ON PY SALES SETTLED IN CY	2	6,118
3	PY RETURN OF CAPITAL ADJUSTMENT	3	5,056
4	Total	4	11,950

t IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	102,147
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						3,404,920	0	0	3,021,484	383,436	0	0	0	383,43
1	AQR MANAGED FUTURES STR-I #1521	00203H859		7/17/2013	10/14/2013	78,721		0	79,982	-1,261	0	0	0	-1,26
2	INVESCO INTL GROWTH-Y #8516	008882532		4/2/2012	10/14/2013	22,088		0	18,985	3,103	0	0	0	3,10
3	AMGEN INC	031162100		1/25/2012	5/8/2013	52,182		0	34,510	17,672	0	0	0	17,67
4	ARTISAN MID CAP FUND-INS #1333	04314H600		2/19/2013	5/8/2013	31,267		0	29,142	2 125	0	0	0	2,12
5	ARTISAN MID CAP FUND-INS #1333	04314H600		2/19/2013	7/17/2013	13,700		0	12,292	1,408	0	0	0	1,40
6	INVESCO INTL GROWTH-Y #8516	008882532		4/2/2012	5/8/2013	24 833		0	22,540	2 293	0	0	0	2,29
7	ARTISAN MID CAP FUND-INS #1333	04314H600		2/19/2013	10/14/2013	11,011		0	9,073	1,938	0	0	0	1,93
8	BRISTOL MYERS SQUIBB CO	110122108		8/29/2011	5/8/2013	19,780		0	14,695	5,085	0	0	0	5,08
9	CHEVRON CORP	166764100		5/26/1993	7/9/2013	27,118		0	4,595	22,523	0	0	0	22,52
10	CONOCOPHILLIPS	20825C104		12/19/2003	11/15/2013	10,967		0	3 680	7,287	0	0	0	7,28
11	CONOCOPHILLIPS	20825C104		12/19/2003	1/28/2014	9,914		0	3,680	6 234	0	0	0	6 23
12	CREDIT SUISSE COMM RET ST-I #2156	22544R305		8/31/2011	10/14/2013	78,877		0	102,284	-23,407	0	0	0	-23,40
13	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		9/27/2012	5/8/2013	3,625		0	3,255	370	0	0	0	37
14	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		8/31/2011	7/17/2013	281,975		0	218,175	63 800	0	0	0	63 80
15	DIAMOND HILL LONG-SHORT FD CL I #	25264S833		9/27/2012	7/17/2013	70,133		0	60,923	9,210	0	0	0	9 21
16	INTERNATIONAL BUSINESS MACHS CO	459200101		3/19/1997	5/8/2013	20,429		0	3,406	17,023	0	0	0	17,02
17	INTERNATIONAL BUSINESS MACHS CO	459200101		3/19/1997	11/15/2013	27,431		0	5 108	22,323	0	0	0	22,32
18	JOHNSON & JOHNSON	478160104		12/20/2005	7/9/2013	44,480		0	30,419	14,061	0	0	0	14,06
19	JOHNSON & JOHNSON	478160104		12/20/2005	11/15/2013	18 814		0	12 168	6,646	0	0	0	6,64
20	JOHNSON & JOHNSON	478160104		12/20/2005	1/28/2014	26,979		0	18,252	8,727	0	0	0	8,72
21	MERGER FD SH BEN INT #260	589509108		5/13/2013	7/17/2013	2,066		0	2 058	8	0	0	0	
22	MERGER FD SH BEN INT #260	589509108		2/19/2013	7/17/2013	80,788		0	79 577	1 211	0	0	0	1 21
23	VANGUARD FTSE EMERGING MARKETS	922042858		8/29/2011	1/28/2014	301,912		0	340 305	-38,393	0	0	0	-38 39
24	VANGUARD FTSE EMERGING MARKETS	922042858		3/29/2012	1/28/2014	13,853		0	15 587	-1,734	0	0	0	-1,73
25	VANGUARD FTSE EMERGING MARKETS	922042858		7/3/2012	1/28/2014	16,320		0	17,359	-1,039	0	0	0	-1,03
26	VANGUARD FTSE EMERGING MARKETS	922042858		9/25/2012	1/28/2014	1,974		0	2,197	-223	0	0	0	-22
27	QUALCOMM INC	747525103		8/29/2011	5/8/2013	19,212		0	15 232	3,980	0	0	0	3,98
28	ROBECO BP LNG/SHRT RES-INS	74925K581		7/17/2013	10/14/2013	783		0	759	24	0	0	0	2
29	ROBECO BP LNG/SHRT RES-INS	74925K581		7/17/2013	1/28/2014	51,992		0	48,565	3,427	0	0	0	3,42
30	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		2/13/2013	5/8/2013	8,400		0	7,561	839	0	0	0	83
31	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		8/29/2011	5/8/2013	28,773		0	22,948	5,825	0	0	0	5,82
32	SPDR DJ WILSHIRE INTERNATIONAL R	78463X863		7/17/2013	10/14/2013	2,398		0	2,309	89	0	0	0	8
33	MERGER FD SH BEN INT #260	589509108		4/2/2012	7/17/2013	2,748		0	2,716	32	0	0	0	3
34	MERGER FD SH BEN INT #260	589509108		9/27/2012	7/17/2013	1,300		0	1,294	6	0	0	0	
35	MICROSOFT CORP	594918104		9/17/1998	1/28/2014	28,871		0	21,062	7,809	0	0	0	7,80
36	MONDELEZ INTERNATIONAL INC	609207105		1/25/2012	1/28/2014	20,209		0	14,908	5,301	0	0	0	5,30
37	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		10/17/2013	1/28/2014	8 629		0	8,970	-341	0	0	0	-34
38	ASG GLOBAL ALTERNATIVES-Y #1993	63872T885		7/17/2013	1/28/2014	22,112		0	22,907	-795	0	0	0	-79
39	NORFOLK SOUTHERN CORP	655844108		8/19/2008	5/8/2013	31,448		0	27 204	4,244	0	0	0	4,24
40	OCCIDENTAL PETE CORP	674599105		8/19/2008	5/8/2013	22,227		0	19,422	2,805	0	0	0	2 80
41	PIMCO FOREIGN BD FD USD H-INST #1	693390882		5/13/2013	7/17/2013	5 897		0	6,030	-133	0	0	0	-13
42	PIMCO FOREIGN BD FD USD H-INST #1	693390882		8/31/2011	7/17/2013	11,313		0	11,313	0	0	0	0	
43	PRAXAIR INC COM	74005P104		8/12/2002	5/8/2013	34,049		0	8,132	25,917	0	0	0	25,91
44	TEMPLETON FOREIGN FD - ADV #604	880196506		4/2/2012	5/8/2013	26,341		0	23 765	2,576	0	0	0	2,57
45	TEMPLETON FOREIGN FD - ADV #604	880196506		4/2/2012	7/17/2013	12,601		0	11,261	1,340	0	0	0	1,34
46	TEMPLETON FOREIGN FD - ADV #604	880196506		4/2/2012	10/14/2013	41 754		0	33,565	8,189	0	0	0	8 18
47	TEXAS INSTRUMENTS INC	882508104		1/25/2012	5/8/2013	22,206		0	19,656	2,550	0	0	0	2,55
48	UNITED TECHNOLOGIES CORP	913017109		3/27/2003	5/8/2013	18,782		0	6 000	12,782	0	0	0	12,78
49	UNITED TECHNOLOGIES CORP	913017109		3/27/2003	7/16/2013	14,992		0	4,500	10,492	0	0	0	10,49
50	UNITED TECHNOLOGIES CORP	913017109		3/27/2003	11/15/2013	16,309		0	4,500	11,809	0	0	0	11 80
51	VANGUARD FTSE EMERGING MARKETS	922042858		2/13/2013	5/8/2013	7,887		0	7,884	3	0	0	0	
52	VANGUARD FTSE EMERGING MARKETS	922042858		2/13/2013	10/14/2013	66 147		0	69,749	-3,602	0	0	0	-3,60
53	DODGE & COX INCOME FD COM #147	256210105		5/13/2013	7/17/2013	80,297		0	82,312	-2,015	0	0	0	-2 01
54	DODGE & COX INCOME FD COM #147	256210105		5/13/2013	1/28/2014	41,806		0	42,448	-642	0	0	0	-64
55	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		5/13/2013	10/14/2013	33,128		0	36,188	-3,060	0	0	0	-3,06
56	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		8/31/2011	10/14/2013	51,197		0	54,816	-3,619	0	0	0	-3,61
57	DRIEHAUS ACTIVE INCOME FUND	262028855		7/17/2013	1/28/2014	40,242		0	40,055	187	0	0	0	18
58	EXXON MOBIL CORPORATION	30231G102		5/26/1993	1/28/2014	9,571		0	1,327	8,244	0	0	0	8,24
59	JP MORGAN MID CAP VALUE-I #758	339128100		2/19/2013	5/8/2013	24,312		0	22,801	1,511	0	0	0	1,51
60	JP MORGAN MID CAP VALUE-I #758	339128100		2/19/2013	7/17/2013	1,648		0	1,480	168	0	0	0	16
61	JP MORGAN MID CAP VALUE-I #758	339128100		8/31/2011	7/17/2013	31,630		0	21,480	10,150	0	0	0	10,15
62	GATEWAY FUND - Y #1986	367829884		9/27/2012	7/17/2013	205,419		0	201,255	4,164	0	0	0	4,16
63	GATEWAY FUND - Y #1986	367829884		2/19/2013	7/17/2013	129,846		0	128,599	1,247	0	0	0	1,24
64	GATEWAY FUND - Y #1986	367829884		5/13/2013	7/17/2013	129		0	130	-1	0	0	0	-
65	GENERAL ELECTRIC CO	369604103		1/25/2012	1/28/2014	10,172		0	7,640	2,532	0	0	0	2,53
66	HOME DEPOT INC	437076102		1/25/2012	1/28/2014	23,509		0	13,548	9,961	0	0	0	9,96
67	KRAFT FOODS GROUP INC	50076Q106		1/25/2012	5/8/2013	10 948		0	8,059	2,889	0	0	0	2,88
68	MCDONALDS CORP	580135101		1/18/2007	5/8/2013	20,210		0	8,977	11,233	0	0	0	11,23
69	MCDONALDS CORP	580135101		1/18/2007	7/16/2013	100,771		0	44,883	55,888	0	0	0	55,88
70	VANGUARD FTSE EMERGING MARKETS	922042858		11/21/2012	1/28/2014	607		0	659	-52	0	0	0	-5
71	VANGUARD FTSE EMERGING MARKETS	922042858		2/13/2013	1/28/2014	28,502		0	33,449	-4,947	0	0	0	-4,94
72	VANGUARD FTSE EMERGING MARKETS	922042858		7/17/2013	1/28/2014	74,804		0	79,101	-4,297	0	0	0	-4,29
73	VANGUARD REIT VIPER	922908553		9/25/2012	5/8/2013	2,210		0	1,876	334	0	0	0	33
74	VANGUARD REIT VIPER	922908553		11/21/2012	5/8/2013	6 857		0	5,621	1,236	0	0	0	1,23
75	VANGUARD REIT VIPER	922908553		8/29/2011	5/8/2013	19,506		0	13,952	5,554	0	0	0	5,55
76	WFA CORE BD FD-I #944	94975J581		9/27/2012	5/8/2013	49,303		0	51,212	-1,909	0	0	0	-1,90
77	WFA CORE BD FD-I #944	94975J581		8/31/2011	5/8/2013	27,770		0	27,942	-172	0	0	0	-17
78	WFA CORE BD FD-I #944	94975J581		8/31/2011	7/17/2013	85,868		0	89 592	-3,724	0	0	0	-3,72
79	WFA CORE BD FD-I #944	94975J581		8/31/2011	1/28/2014	37,269		0	39 074	-1,805	0	0	0	-1,80
80	WELLS FARGO ADV SP S/C VA-IS #4143	94975P447		9/27/2012	5/8/2013	8,229		0	7,190	1,039	0	0	0	1,03
81	WELLS FARGO ADV SP S/C VA-IS #4143	94975P447		7/17/2013	10/14/2013	1,003		0	952	51	0	0	0	5
82	WELLS FARGO ADV SP S/C VA-IS #4143	94975P447		7/17/2013	1/28/2014	7 269		0	6,904	365	0	0	0	36
83	WELLS FARGO ADV EMG MK E-INS #41	94975P751		2/19/2013	5/8/2013	7,178		0	7,097	81	0	0	0	8
84	WELLS FARGO ADV EMG MK E-INS #41	94975P751		2/19/2013	10/14/2013	70 237		0	70,423	-186	0	0	0	-18

t IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	102,147
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						3,404,920	0	0	3,021,484	383,436	0	0	0	383,43
85	WELLS FARGO ADV INTL BOND-IS #470	94985D582		5/13/2013	7/17/2013	5 974		0	6,213	-239	0	0	0	-23
86	WELLS FARGO ADV INTL BOND-IS #470	94985D582		1/3/2003	7/17/2013	10 075		0	7,757	2,318	0	0	0	2,31
87	WELLS FARGO ADV HI INC-INS #3110	949917538		5/13/2013	1/28/2014	30,864		0	33,143	-2,279	0	0	0	-2,27
88	WELLS FARGO ADV HI INC-INS #3110	949917538		7/17/2013	1/28/2014	34 107		0	35,435	-1,328	0	0	0	-1,32
89	WF ADV GOVT SECURITIES- I #3101	949917579		8/31/2011	5/8/2013	80 390		0	81,040	-650	0	0	0	-65
90	WF ADV GOVT SECURITIES- I #3101	949917579		4/2/2012	5/8/2013	44,335		0	44,614	-279	0	0	0	-27
91	WF ADV SHORT-TERM BOND FUND-I#3	949917652		2/19/2013	7/17/2013	13,618		0	13,680	-62	0	0	0	-6
92	WFA SMALL COMPANY GROWTH -I#316	949921571		2/19/2013	5/8/2013	9,846		0	9,435	411	0	0	0	41
93	WFA SMALL COMPANY GROWTH -I#316	949921571		7/17/2013	10/14/2013	9,117		0	8,454	663	0	0	0	66
94	WFA SMALL COMPANY GROWTH -I#316	949921571		7/17/2013	1/28/2014	7,859		0	7,246	613	0	0	0	61
95	ACE LIMITED	H0023R105		12/20/2005	7/16/2013	98,671		0	56,966	41,705	0	0	0	41,70

rt VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										81,542	0	
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	81,542		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	4,132
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	8/9/2013	3	1,548
4	Third quarter estimated tax payment	11/8/2013	4	2,840
5	Fourth quarter estimated tax payment	2/11/2014	5	2,839
6	Other payments		6	
7	Total		7	11,359

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	365,647
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	365,647

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Security Type	EIN	CUSIP	Asset Name	Units	FMV	Fed Cost
Savings & Temp Inv	54-6372603	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	47532.97	$ 47,532.97	$ 47,532.97
TOTAL					**$ 47,532.97**	**$ 47,532.97**
Invest - Corp Stock	54-6372603	001055102	AFLAC INC	400	$ 25,632.00	$ 14,902.84
Invest - Corp Stock	54-6372603	008252108	AFFILIATED MANAGERS GROUP, INC COM	250	$ 47,012.50	$ 36,405.72
Invest - Corp Stock	54-6372603	037833100	APPLE INC	175	$ 92,092.00	$ 75,886.06
Invest - Corp Stock	54-6372603	071813109	BAXTER INTL INC	300	$ 20,850.00	$ 20,469.42
Invest - Corp Stock	54-6372603	097023105	BOEING CO	200	$ 25,784.00	$ 27,233.50
Invest - Corp Stock	54-6372603	126650100	CVS/CAREMARK CORPORATION	650	$ 47,541.00	$ 33,721.94
Invest - Corp Stock	54-6372603	14040H105	CAPITAL ONE FINANCIAL CORP	675	$ 49,565.25	$ 37,420.58
Invest - Corp Stock	54-6372603	231021106	CUMMINS INC.	200	$ 29,184.00	$ 26,385.48
Invest - Corp Stock	54-6372603	254687106	WALT DISNEY CO	700	$ 56,567.00	$ 38,149.93
Invest - Corp Stock	54-6372603	369604103	GENERAL ELECTRIC CO	600	$ 15,282.00	$ 11,459.94
Invest - Corp Stock	54-6372603	375558103	GILEAD SCIENCES INC	800	$ 66,232.00	$ 41,903.85
Invest - Corp Stock	54-6372603	437076102	HOME DEPOT INC	200	$ 16,406.00	$ 9,031.98
Invest - Corp Stock	54-6372603	459200101	INTERNATIONAL BUSINESS MACHS CORP	450	$ 83,326.50	$ 15,325.31
Invest - Corp Stock	54-6372603	478366107	JOHNSON CONTROLS INC	800	$ 39,520.00	$ 25,424.00
Invest - Corp Stock	54-6372603	594918104	MICROSOFT CORP	1200	$ 45,972.00	$ 31,593.75
Invest - Corp Stock	54-6372603	637071101	NATIONAL OILWELL INC COM	475	$ 36,594.00	$ 34,710.48
Invest - Corp Stock	54-6372603	742718109	PROCTER & GAMBLE CO	400	$ 31,464.00	$ 14,756.92
Invest - Corp Stock	54-6372603	806857108	SCHLUMBERGER LTD	300	$ 27,900.00	$ 24,539.19
Invest - Corp Stock	54-6372603	872540109	TJX COS INC NEW	300	$ 18,438.00	$ 17,333.13
Invest - Corp Stock	54-6372603	883556102	THERMO FISHER SCIENTIFIC INC	400	$ 49,816.00	$ 33,463.96
Invest - Corp Stock	54-6372603	907818108	UNION PACIFIC CORP	250	$ 45,095.00	$ 33,979.25
Invest - Corp Stock	54-6372603	913017109	UNITED TECHNOLOGIES CORP	500	$ 58,510.00	$ 15,001.12
Invest - Corp Stock	54-6372603	191216100	COCA COLA CO	800	$ 30,560.00	$ 27,279.80
Invest - Corp Stock	54-6372603	58155Q103	MCKESSON CORP	100	$ 17,705.00	$ 17,527.99
Invest - Corp Stock	54-6372603	404280406	HSBC - ADR	675	$ 35,633.25	$ 36,489.89
Invest - Corp Stock	54-6372603	30231G102	EXXON MOBIL CORPORATION	500	$ 48,135.00	$ 6,635.13
Invest - Corp Stock	54-6372603	87612E106	TARGET CORP	600	$ 37,524.00	$ 30,732.00
Invest - Corp Stock	54-6372603	91324P102	UNITEDHEALTH GROUP INC	500	$ 38,635.00	$ 23,381.71
Invest - Corp Stock	54-6372603	189754104	COACH INC	300	$ 14,643.00	$ 16,154.70
Invest - Corp Stock	54-6372603	088606108	BHP BILLITON LIMITED - ADR	250	$ 17,225.00	$ 19,329.95

Invest - Corp Stock	54-6372603	46625H100	JPMORGAN CHASE & CO	1000	$ 56,820.00	$ 42,285.72
Invest - Corp Stock	54-6372603	902973304	US BANCORP DEL NEW	865	$ 35,586.10	$ 28,504.25
Invest - Corp Stock	54-6372603	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	400	$ 41,844.00	$ 29,416.00
Invest - Corp Stock	54-6372603	166764100	CHEVRON CORP	296	$ 34,137.68	$ 6,181.89
Invest - Corp Stock	54-6372603	58933Y105	MERCK & CO INC NEW	575	$ 32,769.25	$ 24,508.57
Invest - Corp Stock	54-6372603	88579Y101	3M CO	200	$ 26,946.00	$ 21,611.98
Invest - Corp Stock	54-6372603	084670702	BERKSHIRE HATHAWAY INC.	330	$ 38,207.40	$ 31,577.79
Invest - Corp Stock	54-6372603	20825C104	CONOCOPHILLIPS	350	$ 23,275.00	$ 8,586.85
Invest - Corp Stock	54-6372603	20030N101	COMCAST CORP CLASS A	925	$ 47,813.25	$ 30,319.88
Invest - Corp Stock	54-6372603	38259P508	GOOGLE INC	35	$ 42,547.75	$ 23,994.95
Invest - Corp Stock	54-6372603	00206R102	AT & T INC	375	$ 11,973.75	$ 11,557.50
Invest - Corp Stock	54-6372603	611740101	MONSTER BEVERAGE CORP	420	$ 31,080.00	$ 19,954.32
Invest - Corp Stock	54-6372603	G29183103	EATON CORP PLC	445	$ 33,245.95	$ 23,098.01
Invest - Corp Stock	54-6372603	12572Q105	CME GROUP INC	400	$ 29,528.00	$ 24,211.80
TOTAL					**$ 1,654,617.63**	**$ 1,122,439.03**
Invest - Other	54-6372603	256210105	DODGE & COX INCOME FD COM #147	16346.11	$ 226,230.15	$ 225,651.02
Invest - Other	54-6372603	589509108	MERGER FD SH BEN INT #260	10805.85	$ 173,866.08	$ 169,985.72
Invest - Other	54-6372603	693390882	PIMCO FOREIGN BD FD USD H-INST #103	4877.76	$ 52,045.70	$ 51,714.44
Invest - Other	54-6372603	880196506	TEMPLETON FOREIGN FD - ADV #604	65245.98	$ 540,236.75	$ 428,345.08
Invest - Other	54-6372603	04314H600	ARTISAN MID CAP FUND-INS #1333	8295.873	$ 442,004.11	$ 317,446.28
Invest - Other	54-6372603	315920702	FID ADV EMER MKTS INC- CL I #607	7175.403	$ 96,796.19	$ 97,940.00
Invest - Other	54-6372603	008882532	INVESCO INTL GROWTH-Y #8516	15990.7	$ 543,683.87	$ 450,310.03
Invest - Other	54-6372603	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	17381.16	$ 234,993.30	$ 255,016.85
Invest - Other	54-6372603	262028855	DRIEHAUS ACTIVE INCOME FUND	19959.54	$ 215,762.64	$ 214,084.91
Invest - Other	54-6372603	339128100	JP MORGAN MID CAP VALUE-I #758	8033.241	$ 289,036.01	$ 185,956.87
Invest - Other	54-6372603	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	27041.21	$ 306,376.89	$ 311,785.13
Invest - Other	54-6372603	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	4815.915	$ 52,637.95	$ 45,716.07
Invest - Other	54-6372603	94975J581	WFA CORE BD FD-I #944	18032.19	$ 225,222.04	$ 231,676.84
Invest - Other	54-6372603	94975P751	WELLS FARGO ADV EMG MK E-INS #4146	47008.58	$ 986,239.92	$ 807,181.66
Invest - Other	54-6372603	922908553	VANGUARD REIT VIPER	5194	$ 367,371.62	$ 294,195.83
Invest - Other	54-6372603	00203H859	AQR MANAGED FUTURES STR-I #15213	12515.77	$ 126,909.92	$ 127,465.00
Invest - Other	54-6372603	94975P447	WELLS FARGO ADV SP S/C VA-IS #4143	8412.012	$ 275,156.91	$ 200,457.47
Invest - Other	54-6372603	949917652	WF ADV SHORT-TERM BOND FUND-I#3102	23446.22	$ 206,795.68	$ 206,606.18

Invest - Other	54-6372603	77958B402	T ROWE PRICE INST FLOAT RATE #170	8356.019	$ 86,067.00	$ 86,067.00
Invest - Other	54-6372603	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	8654	$ 358,967.92	$ 325,435.54
Invest - Other	54-6372603	74925K581	ROBECO BP LNG/SHRT RES-INS	15142.27	$ 219,260.07	$ 201,695.04
Invest - Other	54-6372603	949917538	WELLS FARGO ADV HI INC-INS #3110	33457.48	$ 252,603.94	$ 243,492.02
Invest - Other	54-6372603	949921571	WFA SMALL COMPANY GROWTH -I#3162	6438.061	$ 276,064.06	$ 214,748.95
Invest - Other	54-6372603	22544R305	CREDIT SUISSE COMM RET ST-I #2156	53684.06	$ 409,609.35	$ 466,447.58
TOTAL					**$ 6,963,938.07**	**$ 6,159,421.51**