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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 03-01-2013 , and ending 02-28-2014

Name of foundation CHARLES E FAHRNEY EDUCATION FOUNDATION		A Employer identification number 42-6295370	
Number and street (or P O box number if mail is not delivered to street address) C/O US BANK NA P O BOX 2043		B Telephone number (see instructions) (641) 683-2045	
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532019668		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,214,790	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities.	98,006	94,936		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	317,073			
	b Gross sales price for all assets on line 6a 778,944				
	7 Capital gain net income (from Part IV, line 2) . . .		319,866		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	7,299	6,710		
	12 Total. Add lines 1 through 11	422,384	421,518		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	51,618	34,246		17,206
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	750	0	0	750
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	7,569	2,265		0
	19 Depreciation (attach schedule) and depletion . . .	0	1,006		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications	307	0	0	307
	23 Other expenses (attach schedule)	20,585	694		
	24 Total operating and administrative expenses. Add lines 13 through 23	80,829	38,211	0	18,263
	25 Contributions, gifts, grants paid	217,500			217,500
	26 Total expenses and disbursements. Add lines 24 and 25	298,329	38,211	0	235,763
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	124,055			
	b Net investment income (if negative, enter -0-)		383,307		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	12,305	23,042	23,042
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,920,625	5,189,080	5,189,080
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2,368	2,668	2,668	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,935,298	5,214,790	5,214,790	
Liabilities	17	Accounts payable and accrued expenses	8,024	8,497	
	18	Grants payable		500	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	8,024	8,997	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	4,927,274	5,205,793	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	4,927,274	5,205,793	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,935,298	5,214,790	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,927,274
2	Enter amount from Part I, line 27a	2	124,055
3	Other increases not included in line 2 (itemize) ▶ _____	3	154,464
4	Add lines 1, 2, and 3	4	5,205,793
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,205,793

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	319,866
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	231,648	4,744,746	0 048822
2011	223,005	4,681,333	0 047637
2010	210,428	4,267,740	0 049307
2009	225,471	3,878,705	0 05813
2008	263,728	4,244,682	0 062131

2	Total of line 1, column (d).	2	0 266027
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053205
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,985,236
5	Multiply line 4 by line 3.	5	265,239
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,833
7	Add lines 5 and 6.	7	269,072
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	235,763

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	7,666
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	7,666
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,666
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,405	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	3,405
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	4,261
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 0 Refunded		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of US BANK NA Telephone no (641) 683-2045 Located at 123 EAST THIRD ST OTTUMWA IA ZIP+4 525018003			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S BANK N A 123 E THIRD ST OTTUMWA IA,IA 525018003	TRUSTEE 40	51,618		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,985,802
b	Average of monthly cash balances.	1b	50,914
c	Fair market value of all other assets (see instructions).	1c	24,437
d	Total (add lines 1a, b, and c).	1d	5,061,153
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,061,153
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,917
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,985,236
6	Minimum investment return. Enter 5% of line 5.	6	249,262

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	249,262
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	7,666
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,666
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	241,596
4	Recoveries of amounts treated as qualifying distributions.	4	1,250
5	Add lines 3 and 4.	5	242,846
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	242,846

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	235,763
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	235,763
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	235,763
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				242,846
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			41,359	
b Total for prior years 2011 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 235,763				
a Applied to 2012, but not more than line 2a			41,359	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				194,404
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				48,442
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				0
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				0

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

U S BANK N A TRUST DEPARTMENT
123 E THIRD ST
OTTUMWA,IA 525018003
(641) 683-2053

b

The form in which applications should be submitted and information and materials they should include

COMPLETE A SCHOLARSHIP APPLICATION FORM E-MAIL REQUEST TO TERESA LAWSON@USBANK.COM INCLUDE AN OFFICIAL HIGH SCHOOL OR COLLEGE/UNIVERSITY TRANSCRIPT, ALONG WITH A SIGNED PERSONAL LETTER

c

Any submission deadlines

ANNUALLY NO LATER THAN FEBRUARY 15TH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED FOOTNOTE FOR RESTRICTIONS OF LIMITATIONS ON AWARDS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	217,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
278 806 AMERICAN EUROPACIFIC GRTH F2		2011-08-24	2013-05-02
382 956 GOLDMAN SACHS M C VALUE CL INST		2011-08-24	2013-05-02
7735 186 NUVEEN DIVIDEND VALUE FUND CLASS I		2011-08-24	2013-05-02
694 862 SCOUT INTERNATIONAL FUND		2011-08-24	2013-05-02
LAUDUS ROSENBERG FUNDS			2013-05-17
160 202 GOLDMAN SACHS M C VALUE CL INST		2011-08-24	2013-07-08
342 041 NEUBERGER BERMAN GENESIS INSTL FD		2011-08-24	2013-07-08
2074 31 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-24	2013-07-08
152 646 NUVEEN MID CAP GRWTH OPP FD CL I		2011-08-24	2013-07-08
1545 305 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-24	2013-09-27
1705 72 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-24	2013-11-04
6505 686 NUVEEN SANTA BARBARA DIV GROWTH FD I		2011-08-24	2013-12-04
643 968 HARBOR CAPITAL APRCTION INST		2011-08-24	2014-02-05
CAPITAL GAIN DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,195		10,402	1,793
17,095		12,331	4,764
125,774		95,607	30,167
24,362		20,269	4,093
349			349
7,392		5,159	2,233
19,421		15,471	3,950
61,918		47,439	14,479
7,675		6,326	1,349
47,302		35,341	11,961
54,157		39,010	15,147
210,134		148,785	61,349
35,637		22,938	12,699
			155,533


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,793
			4,764
			30,167
			4,093
			349
			2,233
			3,950
			14,479
			1,349
			11,961
			15,147
			61,349
			12,699


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALAN NICHOLAS BRADY BUENA VISTA UNIVERSITY- OTTUMWA 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
EVAN JAMES CLARK BUENA VISTA UNIVERSITY- OTTUMWA 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRIDGET ALLIE ANDERSON CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MYCAELA CAROL CROUSE CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SAMANTHA MCCLURE CLAYPOOL CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CHELSEA MAE GREINER CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TORIE LYNN HOLLINGSWORTH CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SPENCER LEE HAMMACK CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SKYLER SHAE SKINNER CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	1,250
EMILEE MICHELLE PETERS CENTRAL COLLEGE 812 UNIVERSITY AVE PELLA,IA 50219	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SYDNEY NICOLE STRUNK CORNELL COLLEGE 600 1ST ST W MOUNT VERNON,IA 52314	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRITTANY ALLISON FISH DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES,IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TYLER LAWRENCE GRANNEMAN DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES,IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MITCHELL JONATHON HARDIE DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES,IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JACQUELINE MARIE VONDERHAAR DRAKE UNIVERSITY 2507 UNIVERSITY AVE DES MOINES,IA 50311	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LINDSAY JO ALBERT GRAND VIEW UNIVERSITY 1200 GRANDVIEW AVE DES MOINES,IA 50316	NONE	N/A	SCHOLARSHIP AWARDED	2,500
CHARLES JOHN RAY GRINNELL COLLEGE 1103 PARK ST GRINNELL,IA 50112	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BETH ALLISON OVERTURF INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	1,250
LOGAN CARL THORNE INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TYLER JAMES STODGHILL INDIAN HILLS COMMUNITY COLLEGE 525 GRANDVIEW AVE OTTUMWA,IA 52501	NONE	N/A	SCHOLARSHIP AWARDED	2,500
RYAN NATHAN BIGGS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREW JOHN BOWLER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BRYCE ANTHONY CARNAHAN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KATHERINE J BREMS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	1,250
BRIANNA LYNN CAUDILL IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ETHAN CHRISTOPHER CONRAD IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AUSTIN BENJAMIN DAVID IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL ADAM DONLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
NICHOLAS ADAM DONLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JACOB D BUNNELL IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ERIN NICOLE FRANKLIN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SHUNYL KASDYN BUSCH IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
NATHAN HALLIE DOGGETT IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JOSEPH THOMAS LANE IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANNA CHRISTINE GRAEFF IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MARGARET MARY MCGINITY IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
BROOKE MARIE MITCHELL IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KELSEY KAYE GRANNEMAN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AUSTIN ANDREW O'BRIEN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	1,250
ALEXANDRA LEAMA KLODT IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JACOB DONALD SWANSON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JONATHAN R LEWIS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KAYEY BRIANNE VANVELSOR IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MACKENZIE DANIELLE MCCOY IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JOSHUA JOHN MILLER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	1,250
Total  3a				217,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELIZABETH DAWN NICHOLS IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	NA	SCHOLARSHIP AWARDED	2,500
NICOLE DANIELLE PEYTON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL JAMES PHIPPEN IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ERICA R SWANSON IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
EMMA KATHRYN TANNER IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SETH T WHITE IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TIVY PADRAIC WIXOM IOWA STATE UNIVERSITY 0210 BEARDSHEAR HALL AMES,IA 50011	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TAYLOR JOANN MURRAY MOUNT MERCY UNIVERSITY 1330 ELMHURST DR NE CEDAR RAPIDS,IA 52402	NONE	N/A	SCHOLARSHIP AWARDED	2,500
EMILY CHRISTINE KUBBE NORTHWESTERN COLLEGE 101 7TH ST SW ORANGE CITY,IA 51041	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREW C ARDUESER SIMPSON COLLEGE 701 NORTH C ST INDIANOLA,IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SARAH CHRISTINE BEADLE SIMPSON COLLEGE 701 NORTH C ST INDIANOLA,IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
COURTNEY RAE KLYN SIMPSON COLLEGE 701 NORTH C ST INDIANOLA,IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	1,250
PATRICK JACKMAN PETERS SIMPSON COLLEGE 701 NORTH C ST INDIANOLA,IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	2,500
COURTNEY NICHOLE WAGNER SIMPSON COLLEGE 701 NORTH C ST INDIANOLA,IA 50125	NONE	N/A	SCHOLARSHIP AWARDED	1,250
RACHEL KARENE HINEBAUGH ST AMBROSE UNIVERSITY 518 W LOCUST STREET DAVENPORT,IA 52803	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KATELYNN MICHELLE WELLMAN ST AMBROSE UNIVERSITY 518 W LOCUST STREET DAVENPORT,IA 52803	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MICHAEL MM ANDERSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TODD E BURKE UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	1,250
CHELSEA MICHELLE CREMER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ESTEFANY GARCIA UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ALEXANDER MICHAEL HARDIE UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
HANNA LEA FREDRICKSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JAKE ALLEN JOHN HUEBENER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
AARON MILES KEITH UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KEVIN GENE LEWIS UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SHAYLA DANAE STATER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KYLE J NICHOLSON UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
TORY SHALYNN WOLVER UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KATELYN MARIE ZINGG UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ANDREA KAY ROSE UNIVERSITY OF IOWA 208 CALVIN HALL IOWA CITY,IA 52242	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JODI LEE BURKE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ISAAC WILSON CAMPBELL UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JASON SCOTT CROSBY UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ROBERT JAMES CROSBY UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KELSEY CLAIRE HOWARD UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MELANIE DANELLE HANCE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
ASHLYN MAE NORDYSKE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KAROLYN RUTH INGLE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDER FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
MEGAN BLAIR ORMAN UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
JAIME LEIGH STERLING UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50614	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KALEIGH KARR WHITE UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
SAMANTHA M ROBERTSON UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50164	NONE	N/A	SCHOLARSHIP AWARDED	2,500
HILARY RENE SHEPHERD UNIVERSITY OF NORTHERN IOWA 116 GILCHRIST HALL CEDAR FALLS,IA 50164	NONE	NA	SCHOLARSHIP AWARDED	2,500
SAMANTHA MORGAN GARRETT UPPER IOWA UNIVERSITY PO BOX 1857 FAYETTE,IA 52142	NONE	N/A	SCHOLARSHIP AWARDED	2,500
KAITLIN ELAINE MCELROY WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY,IA 50677	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUSTIN LEE RUSCH WARTBURG COLLEGE 100 WARTBURG BLVD WAVERLY,IA 50677	NONE	N/A	SCHOLARSHIP AWARDED	2,500
Total  3a				217,500

TY 2013 Accounting Fees Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, N A , TAX PREP FEE	750			750

TY 2013 Investments - Other Schedule**Name:** CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN DIVIDEND VALUE FD	FMV	701,735	701,735
NUVEEN MID CAP GROW OPP FD	FMV	164,831	164,831
NUVEEN INFLATION PRO SEC	FMV	167,811	167,811
NUVEEN HIGH INCOME BOND FD	FMV	178,439	178,439
VARIOUS MINERAL INTERESTS	FMV	9,443	9,443
NUVEEN REAL ESTATE SECURITIES	FMV	313,609	313,609
CREDIT SUISSE COMM RET ST CO	FMV	195,708	195,708
AMERICAN CENT DIVERSIFI BOND	FMV	270,963	270,963
PIMCO TOTAL RETURN FUND	FMV	513,794	513,794
GOLDMAN SACHS M C VALUE	FMV	160,590	160,590
HARBOR APPRECIATION INST	FMV	711,812	711,812
NEUBERGER BERMAN GENESIS INSTL	FMV	159,972	159,972
SCOUT INTERNATIONAL	FMV	423,560	423,560
T ROWE PRICE INTL BOND FD	FMV	148,305	148,305
ABERDEEN FDS EMERGING MKT	FMV	226,538	226,538
AMERICAN EUROPACIFIC GRTH F2	FMV	459,801	459,801
LOOMIS SAYLES STRAT ALPHA FD	FMV	208,183	208,183
TFS MARKET NEUTRAL FD	FMV	173,986	173,986

TY 2013 Other Assets Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	2,368	2,668	2,668

TY 2013 Other Expenses Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL PRODUCTION COSTS	20,585	694		0

TY 2013 Other Income Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	7,202	6,710	
TAX REFUND-990-PF	97	0	

TY 2013 Other Increases Schedule

Name: CHARLES E FAHRNEY EDUCATION FOUNDATION

EIN: 42-6295370

Description	Amount
UNREALIZED G/L ON SECURITIES	153,214
PRIOR YEAR GRANT REVERSED	1,250

TY 2013 Taxes Schedule**Name:** CHARLES E FAHRNEY EDUCATION FOUNDATION**EIN:** 42-6295370

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATE TAX PYMTS 990-PF	3,308	0		0
FOREIGN TAXES PD ON DIVIDENDS		2,265		0
NET BALANCE DUE 990-PF	4,261	0		0