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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052



2013

Open to Public Inspection



For calendar year 2013, or tax year beginning 03-01-2013 , and ending 02-28-2014

Name of foundation EMINGER STEWART FOUNDATION UMA 050013119300		A Employer identification number 35-6797693	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 3168		B Telephone number (see instructions) (503) 464-3580	
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97208		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,416,292		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	102,427	102,427		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	81,684			
	b Gross sales price for all assets on line 6a 1,591,129				
	7 Capital gain net income (from Part IV , line 2) . . .		81,684		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	184,111	184,111		
	13 Compensation of officers, directors, trustees, etc	53,932	48,539		5,393
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)	1,164	0	0	1,164
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	12,588	3,346		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	1,029			1,029
	24 Total operating and administrative expenses. Add lines 13 through 23	70,213	51,885	0	9,086
	25 Contributions, gifts, grants paid	157,875			157,875
	26 Total expenses and disbursements. Add lines 24 and 25	228,088	51,885	0	166,961
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-43,977			
	b Net investment income (if negative, enter -0-)		132,226		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	31,602	157,444	157,444
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	68,155	0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,682,722	 3,620,722	4,204,234
	c	Investments—corporate bonds (attach schedule).	75,380	 54,316	54,614
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,857,859	3,832,482	4,416,292	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,857,859	3,832,482	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	3,857,859	3,832,482	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,857,859	3,832,482		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,857,859
2	Enter amount from Part I, line 27a	2	-43,977
3	Other increases not included in line 2 (itemize) ▶ 	3	18,608
4	Add lines 1, 2, and 3	4	3,832,490
5	Decreases not included in line 2 (itemize) ▶ 	5	8
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,832,482

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	81,684
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	211,020	3,775,289	0 055895
2011	133,100	3,761,638	0 035384
2010	52,825	2,828,906	0 018673
2009	79,505	1,243,450	0 063939
2008	437	1,074,268	0 000407

2	Total of line 1, column (d).	2	0 174298
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 03486
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,111,887
5	Multiply line 4 by line 3.	5	143,340
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,322
7	Add lines 5 and 6.	7	144,662
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	166,961

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,322
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	1,322
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,322
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,272
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	5,272
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,950
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 1,324 Refunded	11	2,626

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of US BANK Telephone no (503) 464-3580 Located at 555 SW OAK PORTLAND OR ZIP +4 97208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK	TRUSTEE	55,432		
PO BOX 3168	1			
PORTLAND, OR 97208				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,073,289
b	Average of monthly cash balances.	1b	101,216
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,174,505
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,174,505
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,618
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,111,887
6	Minimum investment return. Enter 5% of line 5.	6	205,594

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	205,594
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,322
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,322
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	204,272
4	Recoveries of amounts treated as qualifying distributions.	4	18,166
5	Add lines 3 and 4.	5	222,438
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	222,438

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	166,961
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	166,961
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,322
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	165,639
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				222,438
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			164,512	
b Total for prior years 2011 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 166,961				
a Applied to 2012, but not more than line 2a			164,512	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				2,449
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				219,989
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				0
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				0

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

US BANK ATTN LINDA THOMAS-BUSH
800 WILLAMETTE ST
EUGENE, OR 97401
(503) 465-4120

b

The form in which applications should be submitted and information and materials they should include

REQUEST FROM US BANK

c

Any submission deadlines

CONTACT US BANK

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESIDENTS OF GRANT COUNTY, OREGON - SCHOLARSHIPS FOR COLLEGE, UNIVERSITY, OR OTHER INSTITUTIONS OF HIGHER LEARNING

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	157,875
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.		
	*****	2014-06-17	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 BLACKROCK INC			2013-03-12
24 BORG WARNER INC		2012-11-23	2013-03-12
8 CHINA PETROLEUM CHEM A D R		2012-10-19	2013-03-12
287 464 CREDIT SUISSE COMM RET ST CO		2012-11-09	2013-03-12
113 GRUPO SIMEC A D R		2012-10-08	2013-03-12
237 GRUPO FIN SANTANDER A D R B		2012-11-28	2013-03-12
308 GRUPO FIN SANTANDER A D R B			2013-03-12
141 GRUPO FIN SANTANDER A D R B			2013-03-12
8 J P MORGAN CHASE & CO		2007-03-24	2013-03-12
99953 KT CORP SP A D R		2012-12-05	2013-03-12
522 00047 KT CORP SP A D R			2013-03-12
19 LG DISPLAY CO LTD A D R		2012-10-08	2013-03-12
921 MELCO CROWN ENTERTAINMENT LMTD A D R		2012-11-23	2013-03-12
30 RALPH LAUREN CORP		2012-10-08	2013-03-12
187 SANOFI A D R		2012-10-08	2013-03-12
3 SHIRE PLC A D R		2013-01-08	2013-03-12
61 SHIRE PLC A D R		2013-01-25	2013-03-12
1 SHIRE PLC A D R		2013-02-05	2013-03-12
48 TOYOTA MTR CORP A D R		2012-10-08	2013-03-12
35 TOYOTA MTR CORP A D R		2012-11-09	2013-03-12
13 TOYOTA MTR CORP A D R			2013-03-12
39 TOYOTA MTR CORP A D R		2012-12-17	2013-03-12
9 0004 ULTA SALON COSMETICS & FRAGRANCE		2012-10-08	2013-03-12
1 9996 ULTA SALON COSMETICS & FRAGRANCE		2012-10-08	2013-03-12
1 ULTA SALON COSMETICS & FRAGRANCE		2012-10-30	2013-03-12
158 WILLIAMS COS INC			2013-03-12
18 COVIDIEN PLC			2013-03-12
325 686 CREDIT SUISSE COMM RET ST CO		2013-02-27	2013-04-09
128 CREDIT SUISSE COMM RET ST CO		2012-10-27	2013-04-09
117 FLY LEASING LTD A D R		2012-10-08	2013-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1066 GRUPO SIMEC A D R		2012-10-08	2013-04-09
453 HIMAX TECHNOLOGIES INC A D R		2012-10-08	2013-04-09
823 HIMAX TECHNOLOGIES INC A D R			2013-04-09
2 INTUITIVE SURGICAL INC		2012-10-08	2013-04-09
3 INTUITIVE SURGICAL INC		2012-10-19	2013-04-09
1 INTUITIVE SURGICAL INC		2012-11-01	2013-04-09
9996 KB FINANCIAL GROUP A D R		2013-02-20	2013-04-09
208 0004 KB FINANCIAL GROUP A D R			2013-04-09
359 MELCO CROWN ENTERTAINMENT LMTD A D R		2012-11-23	2013-04-09
233 MITSUBISHI UFJ FINL GRP A D R		2012-10-08	2013-04-09
1576 373 OPPENHEIMER SENIOR FLOATING RATE Y		2012-08-09	2013-04-09
696 257 OPPENHEIMER SENIOR FLOATING RATE Y			2013-04-09
154 121 OPPENHEIMER SENIOR FLOATING RATE Y		2012-08-23	2013-04-09
96 716 OPPENHEIMER SENIOR FLOATING RATE Y		2012-12-10	2013-04-09
812 611 OPPENHEIMER SENIOR FLOATING RATE Y		2012-12-17	2013-04-09
64 ORIX CORP SPONS A D R		2012-10-08	2013-04-09
4 SALESFORCE COM INC		2012-10-08	2013-04-09
3 SALESFORCE COM INC			2013-04-09
12 SALESFORCE COM INC			2013-04-09
3 SMITH & NEPHEW P L C A D R			2013-04-09
22 SMITH & NEPHEW P L C A D R		2013-01-25	2013-04-09
209 SMITH & NEPHEW P L C A D R			2013-04-09
78 TERADATA CORP DEL			2013-04-09
15 TOYOTA MTR CORP A D R		2012-11-01	2013-04-09
59 TOYOTA MTR CORP A D R		2013-01-08	2013-04-09
143 TOYOTA MTR CORP A D R			2013-04-09
29 TRINITY BIOTECH PLC SPON A D R			2013-04-09
27 UNITED HEALTH GROUP INC			2013-04-09
26 VISA INC		2012-10-08	2013-04-09
17 COVIDIEN PLC			2013-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
464 COMPANHIA BRASILEIRA DE DIST A D R			2013-05-30
7460 056 NUVEEN HIGH INCOME BOND FD CL I			2013-06-07
917 336 NUVEEN HIGH INCOME BOND FD CL I		2010-08-24	2013-06-07
35968 669 P I M C O FDS TOTAL RETURN FD			2013-06-07
5 MALLINCKRODT PLC W I		2012-10-08	2013-07-18
3 CHINA PETROLEUM CHEM A D R		2012-10-19	2013-07-25
4 5 OSRAM LICHT			2013-07-25
25 NEWS CORP NEW CL A W		2013-04-09	2013-08-09
1258 516 CREDIT SUISSE COMM RET ST CO			2013-08-12
648 956 OPPENHEIMER COM STR TR FD Y			2013-08-12
1326 SPDR GOLD SHARES ETF			2013-08-12
234 SPDR GOLD SHARES ETF			2013-08-12
6484 NATIONAL GRID PLC SP A D R		2013-08-21	2013-09-06
44 ALLERGAN INC			2013-09-24
219 ANHEUSER BUSCH INBEV NV A D R		2012-10-19	2013-09-24
335 ASTRAZENECA P L C SPSD A D R		2012-10-08	2013-09-24
198 BP AMOCO PLC SPONSORED ADR			2013-09-24
35 BAIDU COM INC A D R		2013-01-25	2013-09-24
3 BAXTER INTL INC		2007-03-24	2013-09-24
1 BIOGEN IDEC INC		2012-10-08	2013-09-24
1 BIOGEN IDEC INC		2012-10-19	2013-09-24
1 BIOGEN IDEC INC		2012-11-01	2013-09-24
8 BIOGEN IDEC INC			2013-09-24
186 CVS CORP COM		2007-03-24	2013-09-24
138 CABOT OIL GAS CORP CL A			2013-09-24
232 CAREFUSION CORPORATION		2007-03-24	2013-09-24
9 CELGENE CORP		2012-10-08	2013-09-24
68 CERNER CORPORATION		2012-10-08	2013-09-24
410 COMPANHIA BRASILEIRA DE DIST A D R		2013-03-12	2013-09-24
11 CONCHO RES INC			2013-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
71 COSTCO WHSL CORP NEW COMMON STOCK		2012-10-08	2013-09-24
43 DANAHER CORP		2012-11-09	2013-09-24
88 DIAGEO PLC SPONSORED A D R			2013-09-24
180 E M C CORP MASS		2012-10-08	2013-09-24
126 ECOLAB INC			2013-09-24
56 EDWARDS LIFESCIENCES CORP		2007-03-24	2013-09-24
129 EXPRESS SCRIPTS HLDGS C			2013-09-24
14 THE GAP INC		2012-10-08	2013-09-24
66 GLAXO SMITHKLINE P L C A D R			2013-09-24
1 GRAINGER W W INC		2012-11-09	2013-09-24
2 GRAINGER W W INC		2013-01-08	2013-09-24
355 GRUPO SIMEC A D R			2013-09-24
57 HCA HOLDINGS INC		2013-01-08	2013-09-24
280 HIMAX TECHNOLOGIES INC A D R		2012-10-08	2013-09-24
141 HOME DEPOT INC COMMON STOCK		2012-10-19	2013-09-24
308 HUANENG PWR INTL INC SPON ADR SER N		2013-04-09	2013-09-24
85 INTERNATIONAL BUSINESS MACHINES CAPITAL STOCK			2013-09-24
43 INTUIT INC			2013-09-24
2 INTUITIVE SURGICAL INC		2012-10-08	2013-09-24
1050 KT CORP SP A D R			2013-09-24
2 LENNAR CORP CL A			2013-09-24
78 MC GRAW-HILL COS INC			2013-09-24
76 MELCO CROWN ENTERTAINMENT LMTD A D R		2012-11-23	2013-09-24
816 NATIONAL GRID PLC SP A D R		2012-10-08	2013-09-24
481 NIPPON TELEGRAPH TELE A D R		2012-10-08	2013-09-24
140 NORTHWEST NATURAL GAS CO		2007-03-24	2013-09-24
50 ADR NOVARTIS AG SPONSORED ADR ISIN #US66987V1098		2013-02-20	2013-09-24
870 609 NUVEEN SANTA BARBARA DIV GROWTH FD I		2012-08-09	2013-09-24
39 787 NUVEEN MID CAP VALUE FUND CL I		2012-08-09	2013-09-24
888 362 NUVEEN MID CAP VALUE FUND CL I		2012-10-19	2013-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
899 518 NUVEEN DIVIDEND VALUE FUND CLASS I			2013-09-24
210 762 NUVEEN MID CAP GRWTH OPP FD CL I		2012-08-09	2013-09-24
1 O REILLY AUTOMOTIVE INC		2012-10-08	2013-09-24
663 ORIX CORP SPONS A D R		2012-10-08	2013-09-24
6 THE PRICELINE GROUP INC		2012-10-08	2013-09-24
85 QUALCOMM INC		2012-10-19	2013-09-24
20 QUALCOMM INC			2013-09-24
882 789 T ROWE PRICE BLUE CHIP GROWTH FD		2012-08-22	2013-09-24
1 SBA COMMUNICATIONS CORP CL A		2012-10-08	2013-09-24
103 SANOFI A D R		2012-10-08	2013-09-24
21 SHIRE PLC A D R		2013-01-08	2013-09-24
196 SIRIUS XM RADIO INC		2012-11-01	2013-09-24
33 SIRIUS XM RADIO INC			2013-09-24
2 SIRIUS XM RADIO INC			2013-09-24
49 STARBUCKS CORP		2012-10-08	2013-09-24
21 STARBUCKS CORP			2013-09-24
11 STARBUCKS CORP			2013-09-24
2611 STATOIL ASA A D R			2013-09-24
1 UNILEVER N V A D R		2013-01-08	2013-09-24
1 UNION PACIFIC CORP		2012-10-08	2013-09-24
103 UNITED HEALTH GROUP INC			2013-09-24
18 VERISIGN INC		2012-10-08	2013-09-24
100 WELLS FARGO & CO NEW			2013-09-24
2286 XINYUAN REAL ESTATE CO LTD A D R		2012-10-08	2013-09-24
61 YUM BRANDS INC			2013-09-24
66 COVIDIEN PLC		2012-10-08	2013-09-24
10 MALLINCKRODT PLC W I			2013-09-24
137 MICHAEL KORS HOLDINGS LLD		2012-10-08	2013-09-24
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,455		4,160	1,295
1,911		1,553	358
917		852	65
2,282		2,334	-52
1,473		1,450	23
3,733		3,405	328
4,852		4,697	155
2,221		2,307	-86
402		388	14
17		17	
8,722		9,146	-424
276		229	47
19,147		13,980	5,167
5,267		4,695	572
9,133		8,280	853
274		286	-12
5,577		6,089	-512
91		101	-10
4,933		3,722	1,211
3,597		2,761	836
1,336		1,070	266
4,008		3,368	640
807		888	-81
179		197	-18
90		98	-8
5,530		5,091	439
1,177		997	180
2,544		2,566	-22
1		1	
1,803		1,613	190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,939		13,683	1,256
2,655		933	1,722
4,824		1,877	2,947
993		1,019	-26
1,489		1,628	-139
496		544	-48
31		36	-5
6,532		7,435	-903
8,120		5,449	2,671
1,466		1,090	376
13,210		12,910	300
5,835		5,718	117
1,292		1,262	30
810		800	10
6,810		6,728	82
4,561		3,237	1,324
669		614	55
501		425	76
2,006		1,877	129
171		164	7
1,250		1,259	-9
11,879		11,523	356
4,155		5,591	-1,436
1,604		1,171	433
6,311		5,536	775
15,295		12,501	2,794
463		438	25
1,675		1,404	271
4,330		3,608	722
1,145		978	167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2			2
68,931		67,537	1,394
8,476		7,843	633
395,655		412,404	-16,749
21		21	
22		25	-3
135		165	-30
4		4	
9,200		10,058	-858
1,953		2,180	-227
171,716		227,472	-55,756
30,303		36,823	-6,520
38		37	1
4,020		4,100	-80
21,606		18,933	2,673
17,264		15,701	1,563
8,372		8,193	179
5,190		3,813	1,377
215		158	57
243		152	91
243		151	92
243		139	104
1,944		1,205	739
10,769		6,418	4,351
5,142		3,120	2,022
8,758		9,534	-776
1,312		721	591
3,351		2,647	704
19,316		22,067	-2,751
1,158		1,031	127

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,329		7,213	1,116
2,973		2,223	750
11,448		10,537	911
4,616		4,907	-291
12,431		8,541	3,890
3,885		1,389	2,496
8,034		8,262	-228
575		522	53
3,371		2,929	442
267		195	72
535		409	126
4,260		4,690	-430
2,386		1,815	571
2,848		577	2,271
10,678		8,741	1,937
12,354		13,193	-839
16,195		17,601	-1,406
2,854		2,608	246
739		1,019	-280
17,509		18,451	-942
71		78	-7
5,114		4,267	847
2,341		1,154	1,187
48,550		45,785	2,765
12,820		11,856	964
5,849		6,414	-565
3,826		3,511	315
26,789		23,176	3,613
1,188		924	264
26,535		21,063	5,472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,724		13,260	2,464
11,474		9,758	1,716
125		86	39
55,028		33,538	21,490
5,983		3,751	2,232
5,819		5,086	733
1,369		1,242	127
50,566		39,805	10,761
77		65	12
5,204		4,561	643
2,485		2,002	483
746		571	175
126		90	36
8		6	2
3,699		2,393	1,306
1,585		1,087	498
830		539	291
59,452		67,239	-7,787
40		38	2
158		123	35
7,434		5,634	1,800
920		871	49
4,200		3,514	686
14,174		6,553	7,621
4,378		4,402	-24
4,111		3,605	506
424		419	5
10,280		7,293	2,987
			48,958

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,295
			358
			65
			-52
			23
			328
			155
			-86
			14
			-424
			47
			5,167
			572
			853
			-12
			-512
			-10
			1,211
			836
			266
			640
			-81
			-18
			-8
			439
			180
			-22
			190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,256
			1,722
			2,947
			-26
			-139
			-48
			-5
			-903
			2,671
			376
			300
			117
			30
			10
			82
			1,324
			55
			76
			129
			7
			-9
			356
			-1,436
			433
			775
			2,794
			25
			271
			722
			167

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2
			1,394
			633
			-16,749
			-3
			-30
			-858
			-227
			-55,756
			-6,520
			1
			-80
			2,673
			1,563
			179
			1,377
			57
			91
			92
			104
			739
			4,351
			2,022
			-776
			591
			704
			-2,751
			127


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,116
			750
			911
			-291
			3,890
			2,496
			-228
			53
			442
			72
			126
			-430
			571
			2,271
			1,937
			-839
			-1,406
			246
			-280
			-942
			-7
			847
			1,187
			2,765
			964
			-565
			315
			3,613
			264
			5,472


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,464
			1,716
			39
			21,490
			2,232
			733
			127
			10,761
			12
			643
			483
			175
			36
			2
			1,306
			498
			291
			-7,787
			2
			35
			1,800
			49
			686
			7,621
			-24
			506
			5
			2,987

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHEMEKETA COMM COLLEGE FINANCIAL AID OFFICE 4000 LANCASTER DR NE SALEM,OR 97309	NONE	PUBLIC	SCHOLARSHIP	1,500
OREGON STATE UNIVERSITY 218 KERR ADMIN BUILDING CORVALLIS,OR 97331	NONE	PUBLIC	SCHOLARSHIP	46,600
PENSACOLA CHRISTIAN COLLEGE FINANCIAL AID OFFICE PO BOX 18000 PENSACOLA,FL 32523	NONE	PUBLIC	SCHOLARSHIP	4,300
PORTLAND COMMUNITY COLLEGE FINANCIAL AID OFFICE PO BOX 19000 PORTLAND,OR 97280	NONE	PUBLIC	SCHOLARSHIP	3,000
PORTLAND STATE UNIVERSITY FINANCIAL AID OFFICE PO BOX 751 PORTLAND,OR 97207	NONE	PUBLIC	SCHOLARSHIP	10,300
SOUTHERN OREGON UNIVERSITY FINANCIAL AID OFFICE 1250 SISKIYOU BLVD ASHLAND,OR 97520	NONE	PUBLIC	SCHOLARSHIP	7,300
COLLEGE OF IDAHO FINANCIAL AID OFFICE 2112 CLEVELAND BLVD CALDWELL,ID 83605	NONE	PUBLIC	SCHOLARSHIP	1,500
TREASURE VALLEY COMM COLLEGE FINANCIAL AID OFFICE 650 COLLEGE BLVD ONTARIO,OR 97914	NONE	PUBLIC	SCHOLARSHIP	17,600
UNIVERSITY OF IDAHO FINANCIAL AID OFFICE PO BOX 444260 MOSCOW,ID 83844	NONE	PUBLIC	SCHOLARSHIP	13,750
UNIVERSITY OF OREGON FINANCIAL AID OFFICE 1278 UNIVERSITY OF OREGON EUGENE,OR 97403	NONE	PUBLIC	SCHOLARSHIP	14,600
WALLA WALLA COMMUNITY COLLEGE FINANCIAL AID OFFICE 500 TAUSICK WAY WALLA WALLA,WA 99362	NONE	PUBLIC	SCHOLARSHIP	3,000
WAYNE COMMUNITY COLLEGE FINANCIAL AID OFFICE PO BOX 8002 GOLDSBORO,NC 27533	NONE	PUBLIC	SCHOLARSHIP	3,000
WESTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 345 N MONMOUTH AVE MONMOUTH,OR 97361	NONE	PUBLIC	SCHOLARSHIP	1,500
WILLAMETTE UNIVERSITY FINANCIAL AID OFFICE 900 STATE STREET SALEM,OR 97301	NONE	PUBLIC	SCHOLARSHIP	4,300
WESTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 2043 COLLEGE WAY FOREST GROVE,OR 97116	NONE	PUBLIC	SCHOLARSHIP	7,300
Total  3a				157,875

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SMITH COLLEGE COLLEGE HALL 106 10 ELM STREET NORTHAMPTON,MA 01063	NONE	PUBLIC	SCHOLARSHIP	4,300
SOUTHWESTERN OR COMM COLLEGE 1988 NEWMARK AVE COOS BAY,OR 97420	NONE	PUBLIC	SCHOLARSHIP	1,125
UNIVERSITY OF MONTANA 32 CAMPUS DR MISSOULA,MT 59812	NONE	LPUBLIC	SCHOLARSHIP	4,300
STICK & RUDDER AVIATION FINANCIAL AID OFFICE PO BOX 170891 BOISE,ID 83717	NONE	PUBLIC	SCHOLARSHIP	4,300
VALLEY CITY STATE UNIVERSITY 101 COLLEGE STREET SW VALLEY CITY,ND 58072	NONE	PUBLIC	SCHOLARSHIP	4,300
Total  3a				157,875

TY 2013 Accounting Fees Schedule

Name: EMINGER STEWART FOUNDATION UMA 050013119300

EIN: 35-6797693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	1,500			1,500

**TY 2013 Investments Corporate
Bonds Schedule**

Name: EMINGER STEWART FOUNDATION UMA 050013119300
EIN: 35-6797693

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN HIGH INCOME BOND FD	54,316	54,614

TY 2013 Investments Corporate
Stock Schedule

Name: EMINGER STEWART FOUNDATION UMA 050013119300
EIN: 35-6797693

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAXTER INTL INC		
BOEING CO	2,081	2,965
CVS CAREMARK CORP	35	73
CATERPILLAR INC	1,608	2,327
EDWARDS LIFESCIENCES CORP		
GENERAL ELECTRIC CO	10,828	7,717
J P MORGAN CHASE & CO	3,396	3,977
NORTHWEST NATURAL GAS CO		
TEXTRON INC	92	79
XEROX CORP	4,987	3,165
AMERICAN CENT SMALL CAP VALUE	855	1,454
CAREFUSION CORPORATION	41	41
CREDIT SUISSE COMM RET ST CO		
NUVEEN REAL ESTATE SECS FD	184,661	216,319
SPDR DJ WILSHIRE INTL	154,014	160,984
T ROWE PRICE SC STOCK	49,916	64,820
TFS MARKET NEUTRAL FD	115,677	111,579
ALLERGAN INC		
ALTERA CORP	2,378	2,578
AMAZON COM INC	13,180	18,467
AMERICAN TOWER CORP	6,584	7,251
AMGEN INC	4,734	6,573
APPLE INC	25,074	21,050
BIOGEN IDEC INC	9,613	21,804
BLACKROCK INC	1,579	2,439
BORG WARNER INC	4,573	8,111
CABOT OIL GAS CORP	1,337	1,960
CBS CORP CLASS B NON VOTING	3,920	6,641
CELGENE CORP	8,734	17,522
CERNER CORPORATION	4,450	7,119

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITRIX SYS INC	70	60
CONCHO RES INC		
COSTCO WHSL CORP		
DANAHER CORP	14,500	20,652
DELTA AIR LINES INC	2,555	6,044
DISNEY WALT CO	1,311	1,939
DOLLAR GENERAL CORP	7,641	8,925
E BAY INC	5,733	6,817
E M C CORPORATION	3,380	3,270
ECOLAB INC	491	754
EXPRESS SCRIPTS HLDGS		
FACEBOOK INC	8,096	21,839
FLUOR CORP	7,098	10,100
FMC TECHNOLOGIES INC	5,845	6,380
FRANKLIN RES INC	8,099	10,064
GILEAD SCIENCES INC	5,976	14,074
GOOGLE INC	16,577	26,744
GRAINGER W W INC	4,628	6,120
HALLIBURTON CO	1,708	2,280
HCA HOLDINGS INC		
HOME DEPOT INC		
ILLINOIS TOOL WORKS	2,172	2,970
INTERCONTINENTAL EXCHANGE INC	131	209
INTL BUSINESS MACHINES CORP		
INTUIT INC		
INTUITIVE SURGICAL INC	3,588	3,114
LAS VEGAS SANDS CORP	2,139	3,495
LAUDER ESTEE COS INC	5,567	5,989
LENNAR CORP		
MASTERCARD INC	5,570	8,549

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCGRAW HILL FINANCIAL INC	55	80
MONSANTO CO	14,957	18,153
O REILLY AUTOMOTIVE INC		
PRECISION CASTPARTS CORP	9,454	14,183
PRICELINE COM INC	9,898	21,581
QUALCOMM INC	5,387	6,776
RALPH LAUREN CORP	3,551	3,705
RANGE RESOURCES CORP	5,295	6,626
ROSS STORES INC	5,218	5,824
SALESFORCE COM INC	9,644	15,717
SBA COMMUNICATIONS CORP	7,049	10,183
SIRIUS XM RADIO INC	4,916	6,090
STARBUCKS CORP	4,639	6,741
TERADATA CORP	702	551
THE GAP INC		
ULTA SALON COSMETICS & FRAG	4,845	4,395
UNION PACIFIC CORP	20,646	30,304
UNITED HEALTH GROUP INC		
UNITED TECHNOLOGIES CORP	9,552	14,276
VERISIGN INC	1,114	1,268
VISA INC	14,436	23,498
VMWARE INC	89	96
WELLS FARGO CO		
WILLIAMS COS INC	416	537
YUM BRANDS INC		
ANHEUSER BUSCH INBEV NV ADR		
ASTRAZENCA PLC SPSD ADR REPSTG	53,902	78,195
BAIDU COM INC ADR REPSTG	677	1,197
BP PLC SPONS ADR		
BRIT AMERN TOB PLC SPONS ADR	50,635	51,784

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHINA PETROLEUM CHEM ADR	82	88
CITY TELECOM HK LTD ADR	4,314	7,360
COVIDIEN PLC	983	1,295
DELHAIZE GROUP SPONS ADR	28,648	37,248
DIAGEO PLC SPONS ADR		
FLY LEASING LTD ADR REPSTG	53,498	58,968
FRESENIUS MED CARE	6,431	6,458
GLAXO SMITHKLINE PLC ADR		
GRUPO FIN SANTANDER ADR	5,518	4,239
GRUPO SIMEC ADR REPSTG	11,800	11,224
HIMAX TECHNOLOGIES INC ADR	1,010	6,767
KB FINANCIAL GROUP ADR	1,796	1,845
KT CORP SP ADR REPSTG	12,762	10,124
LG DISPLAY CO LTD ADR	7,575	6,861
MELCO CROWN ENTERTAINMENT LTD		
MICHAEL KORS HOLDINGS LLD		
MITSUBISHI UFJ FINL GRP ADR	3,941	4,900
MIZUHO FNL GRP ADR	26,603	25,959
NATIONAL GRID PLC SP ADR	20,256	25,128
NIPPON TELEGRAPH TELE ADR	60,404	70,967
NOVARTIS AG ADR REPSTG	9,469	12,394
NTT DOCOMO INC ADR REPSTG	29,413	29,724
NXP SEMICONDUCTORS NV	512	956
ORIX CORP SPONS ADR	26,660	38,624
PT INDOSAT ADR REPSTG	4,256	2,244
ROYAL DUTCH SHELL PLC ADR	40,144	40,443
SANOFI ADR REPSTG	44	52
SAP AG ADR REPSTG	3,016	3,051
SCHLUMBERGER LTD	4,041	5,115
SHIRE PLC ADR REPSTG	7,537	13,047

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMITH & NEPHEW PLC ADR	38,244	50,890
STATOIL ASA ADR REPSTG	553	579
SUMITOMO MITSUI FINL GROUP ADR	37,905	42,264
TEVA PHARMACEUTICAL INDS LTD	45,460	58,371
TOYOTA MTR CORP ADR REPSTG	14,663	21,215
TRINITY BIOTECH PLC SPON ADR	14,336	22,649
UNILEVER NV ADR		
WACOAL HOLDINGS CORP ADR	14,708	13,507
WESTPAC BANKING COPR SP ADR	9,090	10,251
WNS HOLDINGS LTD ADR	12,251	12,670
XINYUAN REAL ESTATE CO LTD ADR	9,984	15,882
ABERDEEN FDS EMRGN MKT INSTL	172,202	155,837
FIDELITY CAP TR CAP APPREC FD	113,127	140,910
LOOMIS SAYLES STRAT ALPHA	118,514	118,216
NUVEEN DIVIDEND VALUE FUND	26,467	30,006
NUVEEN MID CAP GRWTH OPP FD	40,944	47,279
NUVEEN MID CAP VALUE FUND	36,130	50,433
NUVEEN SANTA BARBARA DIV GRWTH	44,093	54,530
NUVEEN SMALL CAP VALUE FUND	50,539	73,759
OPPENHEIMER COM STR TR FD		
OPPENHEIMER DEVEL MKTS FDS	192,215	203,568
OPPENHEIMER SR FLOAT RATE	557,261	559,575
PIMCO TOTAL RETURN FUND		
SPDR GOLD TRUST		
T ROWE PRICE BLUE CHIP GROWTH	71,044	105,147
VANGUARD EQUITY INCOME	1	1
VANGUARD INTL GROWTH FD	1	1
VANGUARD STRATEGIC EQUITY	124,580	184,062
VANGUARD TOTAL STK MKT INDEX	89,130	121,103
ALEXION PHARMACEUTICALS INC	2,657	4,774

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS CO	10,122	12,049
ATHENAHEALTH INC	895	1,551
BEST BUY CO INC	26	27
COGNIZANT TECH SOLUTIONS	6,942	8,741
F5 NETWORKS INC	6,080	7,864
LULULEMON ATHLETICA INC	511	352
MORGAN STANLEY	5,150	5,821
NEWS CORP NEW	86	110
PIONEER NAT RES CO	2,940	3,219
TWENTY FIRST CENTURY FOX INC	694	839
WYNN RESORTS LTD	6,035	9,457
ARM HLDGS PLC ADR	5,487	5,723
CENTRAIS ELECTR BRASIL ADR	4,133	2,636
CHINA MOBILE LIMITED ADR	7,434	6,229
COMPANHIA BRASIL DE DIST ADR	2,906	2,297
COMPANHIA PARAN ENER SP ADR	19,400	15,153
DR REDDYS LABORATORIES LTD ADR	16,793	20,380
HUANENG PWR INTL INC	3,041	2,518
INDUSTRIAS BACH SAB DE CV ADR	58,661	66,449
LIBERTY GLOBAL PLC	6,842	7,530
SIEMENS AG ADR REPSTG	4,531	5,991
SYNGENTA AG ADR REPSTG	12,850	11,474
TOTAL SA ADR REPSTG	18,052	23,104
RIDGEWORTH AGRESSIVE GR STK FD	250,000	272,997

TY 2013 Legal Fees Schedule

Name: EMINGER STEWART FOUNDATION UMA 050013119300

EIN: 35-6797693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,164			1,164

TY 2013 Other Decreases Schedule

Name: EMINGER STEWART FOUNDATION UMA 050013119300

EIN: 35-6797693

Description	Amount
ROUNDING	8

TY 2013 Other Expenses Schedule

Name: EMINGER STEWART FOUNDATION UMA 050013119300

EIN: 35-6797693

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	508	0		508
STATE CHARITABLE FILING FEES	521	0		521

TY 2013 Other Increases Schedule**Name:** EMINGER STEWART FOUNDATION UMA 050013119300**EIN:** 35-6797693

Description	Amount
RETURNED SCHOLARSHIPS PY	18,166
ADJ FOR COST CORR ON WASH SALE IN MAR	442

TY 2013 Taxes Schedule**Name:** EMINGER STEWART FOUNDATION UMA 050013119300**EIN:** 35-6797693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,514	2,514		0
FEDERAL TAX PAYMENT - PRIOR YE	3,970	0		0
FEDERAL ESTIMATES - PRINCIPAL	5,272	0		0
FOREIGN TAXES ON QUALIFIED FOR	598	598		0
FOREIGN TAXES ON NONQUALIFIED	234	234		0