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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 03-01-2013 , and ending 02-28-2014

Name of foundation AMERICAN CHAI TRUST C/O PERLMAN & PERLMAN		A Employer identification number 13-6130992
Number and street (or P O box number if mail is not delivered to street address) Room/suite 41 MADISON AVENUE 40TH FLOOR		B Telephone number (see instructions) (212) 889-0575
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10010		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,869,249	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	7,121	7,121	7,121	
4 Dividends and interest from securities	47,376	47,376	47,376	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	17,515			
b Gross sales price for all assets on line 6a 43,750				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	72,012	54,497	54,497	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	13,175			
b Accounting fees (attach schedule)	3,500			
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	852	852		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	745			
22 Printing and publications				
23 Other expenses (attach schedule)	6			
24 Total operating and administrative expenses. Add lines 13 through 23	18,278	852		0
25 Contributions, gifts, grants paid	86,500			86,500
26 Total expenses and disbursements. Add lines 24 and 25	104,778	852		86,500
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-32,766			
b Net investment income (if negative, enter -0-)		53,645		
c Adjusted net income (if negative, enter -0-)			54,497	

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	4,468	17,166	17,166	
	2 Savings and temporary cash investments	237,107	222,347	222,347	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	575,237 <input checked="" type="checkbox"/>	549,002	1,452,329	
	c Investments—corporate bonds (attach schedule)	175,005 <input checked="" type="checkbox"/>	175,005	177,407	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	991,817	963,520	1,869,249		
Liabilities	17 Accounts payable and accrued expenses	4,650	9,119		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	4,650	9,119		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	987,167	954,401		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)	987,167	954,401		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	991,817	963,520			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	987,167
2	Enter amount from Part I, line 27a	2	-32,766
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	954,401
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	954,401

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	177,828	1,788,803	0.099412
2011	22,900	1,760,395	0.013008
2010	100,435	1,611,585	0.062321
2009	57,500	1,461,347	0.039347
2008	83,939	1,239,082	0.067743

2	Total of line 1, column (d).	2	0.281831
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056366
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,647,461
5	Multiply line 4 by line 3.	5	92,861
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	536
7	Add lines 5 and 6.	7	93,397
8	Enter qualifying distributions from Part XII, line 4.	8	86,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes columns for line numbers and amounts. Total tax due is 1,087.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-b) for questions regarding political activities, tax returns, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of PERLMAN & PERLMAN Telephone no (212) 889-0575 Located at 41 MADISON AVENUE NEW YORK NY ZIP +4 10010			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country N/A	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b			No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c			
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No
Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLIFFORD PERLMAN C/O PERLMAN & PERLMAN 41 MADISON AVENUE NEW YORK, NY 10010	TRUSTEE 1 00	0	0	0
AARON DOYNOW 28 RIDGE ROAD COLTS NECK, NJ 07722	TRUSTEE 1 00	0	0	0
DR MICHAEL COHN 95 DELANCEY STREET NEW YORK, NY 10002	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 25 GRANTS TO 501(C)(3) NON-PROFIT ORGANIZATIONS	86,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,411,402
b	Average of monthly cash balances.	1b	261,147
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,672,549
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,672,549
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	25,088
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,647,461
6	Minimum investment return. Enter 5% of line 5.	6	82,373

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	82,373
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,073
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,073
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	81,300
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	81,300
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	81,300

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	86,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	86,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				81,300
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012. 13,299				
f Total of lines 3a through e.	13,299			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 86,500				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				81,300
e Remaining amount distributed out of corpus	5,200			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,499			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	18,499			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012. 13,299				
e Excess from 2013. 5,200				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CLIFFORD PERLMAN
41 MADISON AVE
SUITE 4000
NEW YORK, NY 10010
(212) 889-0575

b The form in which applications should be submitted and information and materials they should include

1 A DESCRIPTION OF THE PROPOSED PROJECT INCLUDING A BUDGET, PROOF CONCERNING THE NEED FOR THE PROJECT AND THE PROJECT TIME THAT IT WILL REQUIRE TO COMPLETE SAID PROJECT 2 A COPY OF THE IRS RULING THAT THE ORGANIZATION IS TAX EXEMPT AND IS NOT A PRIVATE FOUNDATION 3 A COPY OF THE ORGANIZATION'S MOST RECENT FINANCIAL STATEMENT

c Any submission deadlines



OPEN FOR SUBMISSIONS ALL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE MINIMUM AWARD IS 500 TO A MAXIMUM OF 5,000

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			 3a	86,500
b <i>Approved for future payment</i>				
Total			 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee, Date, Title, May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: KEITH HABER CPA
Preparer's Signature
Date: 2014-07-09
Check if self-employed
Firm's name: PARITZ & COMPANY PA
Firm's EIN: 22-2407815
Firm's address: 15 WARREN STREET STE 25 HACKENSACK, NJ 076017126
Phone no: (201) 342-7753

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AISA SOCIETY 725 PARK AVENUE NEW YORK, NY 100215088	NONE	501(C)(3)	PROMOTE CULTURAL AWARENESS OF ASIA	1,000
BIG BROTHERS BIG SISTERS 223 EAST 30TH STREET NEW YORK, NY 10016	NONE	501(C)(3)	SUPPORT MENTOR PROGRAMS	5,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	501(C)(3)	PERFORMING ARTS CENTER	2,500
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 112386052	NONE	501(C)(3)	TO SUPPORT THE MUSEUM	2,500
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501(C)(3)	TO SUPPORT PROM FOR POOR STUDENTS	2,500
HAROLD HUNTER FOUNDATION 151 FIRST AVENUE NEW YORK, NY 10003	NONE	501(C)(3)	TO PROMOTE USE OF SKATEBOARDING	5,000
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE SOCIAL SERVICES	2,500
HUNTER COLLEGE FOUNDATION 695 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	TO ENHANCE HUNTER COLLEGE'S IMAGE	10,000
LANDMARK ON MAIN STREET 232 MAIN STREET PORT WASHING, NY 11050	NONE	501(C)(3)	TO PROMOTE CULTURAL ACTIVITIES IN PW	1,000
LUNCH BREAK 42 BEECHWOOD DRIVE SHREWSBURY, NJ 07702	NONE	501(C)(3)	SUPPORT OF A SOUP KITCHEN	3,000
METROPOLIS ENSEMBLE 421 WEST 42ND STREET 4C NEW YORK, NY 10011	NONE	501(C)(3)	TO SUPPORT A CHAMBER ORCHESTRA	3,000
NEW MUSEUM 235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM	7,500
OUR TIME THEATRE COMPANY 307 WEST 38TH STREET NEW YORK, NY 10018	NONE	501(C)(3)	ARTISTIC HOME FOR PEOPLE WHO STUTTER	5,000
ARTS POWER 271 GROVE AVENUE A VERONA, NJ 07044	NONE	501(C)(3)	TO PROVIDE YOUNG PEOPLE THEATRE	2,500
COVENANT HOUSE NY 460 W 41ST STREET NEW YORK, NY 10036	NONE	501(C)(3)	TO SERVE YOUNG HOMELESS PEOPLE	1,000
Total			3a	86,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAKTHROUGH NEWYORK 55 EXHANCE PLACE SUITE 503 NEWYORK,NY 10005	NONE	501	PREPARE LOW-INCOME STUDENTS FOR COLL	2,500
LA MAMA 74 E 4TH STREET NEWYORK,NY 10003	NONE	501(C)(3)	CULTURAL INSTITUTION SERVING ARTISTS	2,500
ROCKING THE BOAT 812 EDGEWATER ROAD BRONX,NY 10474	NONE	501(C)(3)	TO EMPOWER KIDS TO BE SUCCESSFUL	5,000
CHAMBER MUSIC SOCIETY OF LINCOLN CE 70 LINCOLN CENTER PLAZA NEWYORK,NY 100236582	NONE	501(C)(3)	TO STIMULATE AND SUPPORT MUSIC	3,000
JEWISH INSTITUTE FOR NATIONAL SECUR 1307 NEWYORK AVENUE WASHINGTON,DC 20005	NONE	501(C)(3)	TO ADVOCATE ON BEHALF OF STRONG US	5,000
EXTREME KIDS AND CREW INC 71 SULLIVAN STREET 1030 FULTON STREET BROOKLYN,NY 11231	NONE	501(C)(3)	TO EMPOWER KIDS WITH DISABILITIES	5,000
THE SUNSHINE FOUNDATION 1041 MILL CREEK DRIVE FEASTERVILLE,PA 19053	NONE	501(C)(3)	TO ANSWER DREAMS OF SICK INDIVIDUALS	5,000
RHIZOME COMMUNICATIONS INC 235 BOWERY STREET NEWYORK,NY 10002	NONE	501(C)(3)	TO SUPPORT ONLINE ART AND TECHNOLOGY	2,500
PERFORMING ARTS JOURNAL PO BOX 532 VILLAGE STAT NEWYORK,NY 10014	NONE	501(C)(3)	BRING IDEAS OF ART &THEATRE TOGETHER	1,000
MARY'S MEALS USA INC 590 BLOOMFIELD AVENUE UNIT 280 BLOOMFIELD,NJ 07003	NONE	501(C)(3)	TO PROVIDE MEALS TO KIDS IN SCHOOL	1,000
Total				86,500

TY 2013 Accounting Fees Schedule

Name: AMERICAN CHAI TRUST
 C/O PERLMAN & PERLMAN
EIN: 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,500			

TY 2013 Compensation Explanation

Name: AMERICAN CHAI TRUST
 C/O PERLMAN & PERLMAN
EIN: 13-6130992

Person Name	Explanation
CLIFFORD PERLMAN CO PERLMAN PERLMAN	
AARON DOYNOW	
DR MICHAEL COHN	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HEINZ HJ COMPANY	2009-06	PURCHASE	2013-06		36,250	18,474			17,776	
CITIGROUP CAP	2006-07	PURCHASE	2013-04		7,500	7,761			-261	

**TY 2013 Investments Corporate
Bonds Schedule**

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	175,005	177,407

**TY 2013 Investments Corporate
Stock Schedule**

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	549,002	1,452,329

TY 2013 Legal Fees Schedule

Name: AMERICAN CHAI TRUST
 C/O PERLMAN & PERLMAN
EIN: 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	13,175			

TY 2013 Other Expenses Schedule

Name: AMERICAN CHAI TRUST
 C/O PERLMAN & PERLMAN

EIN: 13-6130992

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGE	6			

TY 2013 Taxes Schedule

Name: AMERICAN CHAI TRUST
 C/O PERLMAN & PERLMAN
EIN: 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS REGISTRATION FEE	250	250		
FEDERAL TAXES	602	602		