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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning MAR 1, 2013, and ending FEB 28, 2014

Name of foundation

HERMAN GOLDMAN FOUNDATION
RICHARD K. BARON

A Employer identification number

13-6066039

Number and street (or P O box number if mail is not delivered to street address)

44 WALL STREET, SUITE 1212

Room/suite

B Telephone number

212-461-2132

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10005-2401

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 20,777,720.

J Accounting method

☐

Cash

☒

Accrual

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received			N/A		
	2	Check ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	6,560.	6,560.		STATEMENT 1	
	4	Dividends and interest from securities	495,910.	495,910.		STATEMENT 2	
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	836,329.				
	b	Gross sales price for all assets on line 6a	5,110,504.				
	7	Capital gain net income (from Part IV, line 2)		836,329.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less: Cost of goods sold						
c	Gross profit or (loss)						
11	Other income	1,812,588.	0.		STATEMENT 3		
12	Total. Add lines 1 through 11	3,151,387.	1,338,799.				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	156,000.	52,000.		104,005.	
	14	Other employee salaries and wages	175,393.	58,464.		116,935.	
	15	Pension plans, employee benefits	16,420.	5,473.		10,947.	
	16a	Legal fees					
	b	Accounting fees	STMT 4	51,455.	25,727.		25,211.
	c	Other professional fees	STMT 5	207,742.	207,742.		0.
	17	Interest					
	18	Taxes	STMT 6	65,837.	4,949.		9,898.
	19	Depreciation and depletion		2,826.	0.		
	20	Occupancy		40,398.	20,199.		20,199.
	21	Travel, conferences, and meetings		32,010.	10,670.		21,341.
	22	Printing and publications					
	23	Other expenses	STMT 7	34,715.	17,358.		17,216.
	24	Total operating and administrative expenses. Add lines 13 through 23		782,796.	402,582.		325,752.
	25	Contributions, gifts, grants paid		872,000.			868,000.
26	Total expenses and disbursements. Add lines 24 and 25		1,654,796.	402,582.		1,193,752.	
27	Subtract line 26 from line 12		1,496,591.				
a	Excess of revenue over expenses and disbursements						
b	Net investment income (if negative, enter -0-)			936,217.			
c	Adjusted net income (if negative, enter -0-)			N/A			

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LHA For Paperwork Reduction Act Notice, see instructions.

1

Form 990-PF (2013)

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3

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,883.	26,558.	26,558.
	2 Savings and temporary cash investments	1,796,604.	532,666.	532,666.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	49,250.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶	66,373.		
Less accumulated depreciation ▶	60,019.	9,180.	6,354.	6,354.
12 Investments - mortgage loans				
13 Investments - other	STMT 8	16,871,266.	19,661,160.	19,661,160.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)		545,107.	550,982.	550,982.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		19,274,290.	20,777,720.	20,777,720.
Liabilities	17 Accounts payable and accrued expenses		176,191.	179,030.
	18 Grants payable		237,000.	241,000.
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		413,191.	420,030.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted		18,390,451.	19,903,546.
	25 Temporarily restricted		470,648.	454,144.
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		18,861,099.	20,357,690.
	31 Total liabilities and net assets/fund balances		19,274,290.	20,777,720.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,861,099.
2 Enter amount from Part I, line 27a	2	1,496,591.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	20,357,690.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,357,690.

Form 990-PF (2013)

323511
10-10-13

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,110,504.		4,274,175.	836,329.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			836,329.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	836,329.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,196,778.	18,399,932.	.065043
2011	1,145,481.	18,539,250.	.061787
2010	1,184,177.	18,389,809.	.064393
2009	1,136,624.	15,990,559.	.071081
2008	1,471,026.	18,884,267.	.077897

2 Total of line 1, column (d)	2	.340201
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068040
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	19,725,616.
5 Multiply line 4 by line 3	5	1,342,131.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,362.
7 Add lines 5 and 6	7	1,351,493.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,193,752.

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	18,724.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	18,724.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18,724.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,692.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	28,692.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	169.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,799.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ 9,799. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X	
14	The books are in care of RICHARD K. BARON Located at 44 WALL STREET, SUITE 1212, NEW YORK, NY Telephone no 212-461-2132 ZIP+4 10005-2401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country N/A	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED	DIRECTORS			
44 WALL STREET SUITE 1212				
NEW YORK, NY 10005-2732	1.00	156,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD K. BARON - 44 WALL STREET, SUITE 1212, NEW YORK, NY 10005-2401	EXECUTIVE DIRECTOR			
	40.00	136,833.	16,420.	0.

Total number of other employees paid over \$50,000

1

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
KAHN BROTHERS LLC - 555 MADISON AVENUE, 22ND FLOOR, NEW YORK, NY 10022-3301	INVESTMENT MANAGEMENT	82,800.
NEUBERGER BERMAN LLC 605 THIRD AVENUE, NEW YORK, NY 10158-3698	INVESTMENT MANAGEMENT	74,958.

Total number of others receiving over \$50,000 for professional services

2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 8

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	18,266,213.
b	Average of monthly cash balances	1b	1,179,356.
c	Fair market value of all other assets	1c	580,437.
d	Total (add lines 1a, b, and c)	1d	20,026,006.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,026,006.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	300,390.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,725,616.
6	Minimum investment return. Enter 5% of line 5	6	986,281.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	986,281.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	18,724.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	18,724.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	967,557.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	967,557.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	967,557.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,193,752.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,193,752.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,193,752.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				967,557.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	539,623.			
b From 2009	337,096.			
c From 2010	283,974.			
d From 2011	238,571.			
e From 2012	296,727.			
f Total of lines 3a through e	1,695,991.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,193,752.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				967,557.
e Remaining amount distributed out of corpus	226,195.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,922,186.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	539,623.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,382,563.			
10 Analysis of line 9				
a Excess from 2009	337,096.			
b Excess from 2010	283,974.			
c Excess from 2011	238,571.			
d Excess from 2012	296,727.			
e Excess from 2013	226,195.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

2013.04000 HERMAN GOLDMAN FOUNDATION R G702 1

HERMAN GOLDMAN FOUNDATION

Form 990-PF (2013)

RICHARD K. BARON

13-6066039 Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULE ATTACHED: PAYABLE AS AT 2/28/13 C/O FOUNDATION NEW YORK, NY 10005-2401	N/A	501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	237,000.
SCHEDULE ATTACHED: AUTHORIZED DURING F/Y/E 2/28/14 C/O FOUNDATION NEW YORK, NY 10005-2401		501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	872,000.
SCHEDULE ATTACHED: PAYABLE AS AT 2/28/14 C/O FOUNDATION NEW YORK, NY 10005-2401		501(C)(3)	ARTS EDUCATION HEALTH JUSTICE WELFARE	<241,000.>
Total			3a	868,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,560.	
4 Dividends and interest from securities			14	495,910.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	836,329.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a UNREALIZED					
b GAIN--INVESTMENTS			18	1,796,084.	
c UNREALIZED					
d LOSS--CHARITABLE TRUST			18	16,504.	
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		3,151,387.	0.
13 Total. Add line 12, columns (b), (d), and (e)				3,151,387.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

~~Signature of officer or trustee~~

Date _____

Title

VICE PRES

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature _____

Date	
------	--

Check ☐ if
self-employed

PTIN

ELIHU D. BAER

ELIHU D. BAER

10/29/14

P00122903

Firm's name ► **BILLET, FEIT & PREIS P.C.**

Firm's EIN ► 13-2839033

Firm's address ► 42 BROADWAY SUITE 1815
NEW YORK, NY 10004

Phone no 212-425-3300

Form **990-PF** (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK AND BROKERAGE ACCOUNTS	548.	548.	
CHARITABLE REMAINDER TRUST	6,012.	6,012.	
TOTAL TO PART I, LINE 3	6,560.	6,560.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	464,939.	0.	464,939.	464,939.	
INTEREST INCOME	30,971.	0.	30,971.	30,971.	
TO PART I, LINE 4	495,910.	0.	495,910.	495,910.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UNREALIZED GAIN--INVESTMENTS	1,796,084.	0.	
UNREALIZED LOSS--CHARITABLE TRUST	16,504.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,812,588.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION	32,000.	16,000.		15,800.
AUDIT & AUDIT COMMITTEE FEES	18,000.	9,000.		8,684.
PENSION PLAN ADMINISTRATION	1,455.	727.		727.
TO FORM 990-PF, PG 1, LN 16B	51,455.	25,727.		25,211.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	207,742.	207,742.		0.
TO FORM 990-PF, PG 1, LN 16C	207,742.	207,742.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	50,990.	0.		0.
PAYROLL TAXES	14,847.	4,949.		9,898.
TO FORM 990-PF, PG 1, LN 18	65,837.	4,949.		9,898.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE & ANSWERING SERVICE	1,174.	587.		587.
EQUIPMENT SUPPLIES & LEASING	9,656.	4,828.		4,828.
MISCELLANEOUS EXPENSES	1,502.	751.		609.
INSURANCE PREMIUMS	22,383.	11,192.		11,192.
TO FORM 990-PF, PG 1, LN 23	34,715.	17,358.		17,216.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	15,449,631.	15,449,631.
UNREALIZED APPRECIATION	FMV	4,211,529.	4,211,529.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,661,160.	19,661,160.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT	0.	0.	0.
ACCRUED DIVIDENDS AND INTEREST	40,758.	62,057.	62,057.
PREPAID EXPENSES	26,301.	27,372.	27,372.
PREPAID TAXES	2,600.	2,609.	2,609.
REMAINDER INTEREST IN TRUST	470,648.	454,144.	454,144.
SECURITY DEPOSIT	4,800.	4,800.	4,800.
TO FORM 990-PF, PART II, LINE 15	545,107.	550,982.	550,982.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RICHARD BARON
44 WALL STREET, SUITE 1212
NEW YORK, NY 10005-2401

TELEPHONE NUMBER

212-461-2132

FORM AND CONTENT OF APPLICATIONS

INFORMATION FOR GRANT APPLICANTS: YOU ARE REQUESTED TO SUBMIT YOUR APPLICATION USING THE NEW YORK/NEW JERSEY AREA COMMON APPLICATION FORM, WHICH CAN BE OBTAINED AT THE WEBSITE OF THE NEW YORK REGIONAL ASSOCIATION OF GRANTMAKERS (NYRAG.ORG). NO ADDITIONAL COPIES ARE NEEDED. IT IS NOT NECESSARY TO SUBMIT A LETTER OF INQUIRY PRIOR TO FILING AN APPLICATION. CONSIDERATION WILL NOT BE GIVEN TO A GRANT PROPOSAL UNLESS IT IS ACCOMPANIED BY A COPY OF INTERNAL REVENUE SERVICE NOTIFICATION OF THE APPLYING ORGANIZATION'S TAX-EXEMPT STATUS. GRANTS TO INDIVIDUALS CANNOT BE CONSIDERED. THE FOUNDATION DOES NOT CONDUCT SITE VISITS OR IN-PERSON INTERVIEWS PRIOR TO CONSIDERATION OF GRANT REQUESTS.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME, BUT ARE CONSIDERED ONLY AT SPECIFIC TIMES DURING THE YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

MUST BE A 501(C)(3) ORGANIZATION.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTIONS				
b CHASE PRIVATE EQUITY PARTNERS (LIQUIDATION)		P		
c CLASS ACTION SETTLEMENTS				
d GAIN ON CALLS				
e SCHEDULE ATTACHED				
f SCHEDULE ATTACHED				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,158.			35,158.
b 22,247.			22,247.
c 237.			237.
d 30,462.			30,462.
e 2,405,437.		2,228,368.	177,069.
f 2,616,963.		2,045,807.	571,156.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			35,158.
b			22,247.
c			237.
d			30,462.
e			177,069.
f			571,156.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	836,329.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Herman Goldman Foundation
Line
Analysis of Information Entered on Form 990-PF for F/Y/E 2/28/14

No.	Description	Column (a)		Column (b)		Column (d)	
		Accrual Basis		Cash Basis			
		%		%			
3	Miscellaneous Income	6,560	100%	6,560			
4	Dividends & Interest	495,910	100%	495,910			
6	Net Realized Gain/Loss	836,329	100%	836,329			
11	Unrealized Gain/Loss on Securities	1,796,084	N/A				
11	Unrealized Gain/Loss on Eva Sachar Trust	16,504	N/A				
12	Total	3,151,387	N/A	1,338,799			
13	Compensation of Officers & Directors	156,000	33 33%	52,000	156,000	66.67%	104,005
14	Other Employee Salaries	175,393	33.33%	58,464	175,393	66.67%	116,935
15	Pensions	16,420	33.33%	5,473	16,420	66.67%	10,947
16b	Accounting & Tax Preparation	32,000	50.00%	16,000	31,600	50.00%	15,800
16b	Audit & Audit Committee Fees	18,000	50 00%	9,000	17,368	50.00%	8,684
16b	Pension Plan Administration	1,455	50.00%	728	1,455	50.00%	728
16c	Investment Fees	207,742	100.00%	207,742	207,742		
15	Payroll Taxes	14,847	33.33%	4,949	14,847	66 67%	9,898
18	Excise Taxes	50,990					
19	Depreciation & Amortization	2,826					
20	Occupancy	40,398	50.00%	20,199	40,398	50.00%	20,199
21	Travel, Conferences & Meetings	32,010	33.33%	10,670	32,010	66.67%	21,341
23	Telephone & Answering Service	1,174	50.00%	587	1,174	50.00%	587
23	Equipment, Supplies & Leasing	9,656	50 00%	4,828	9,656	50.00%	4,828
23	Miscellaneous Expenses	1,502	50.00%	751	1,217	50.00%	609
23	Insurance Premiums	22,383	50 00%	11,192	22,383	50.00%	11,192
24	Total Operating & Administrative Expenses	782,796		402,582			325,752
25	Contributions Paid	872,000			868,000	100 00%	868,000
26	Total Expenses & Disbursements	1,654,796					1,193,752
27a	Net Income per Books	1,496,591					
27b	Net Investment Income			936,217			
	Tax @ 2%			18,724			
	Carryover Credit from FYE 2/28/13			8,692			
	Estimate Paid			-			
	Extension Payment			20,000			
	Total Credits & Payments			28,692			
	Overpayment Credit to 2/28/15			(9,968)			

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
CVX Chevron Corp	12/31/2012	03/20/2013	200 00	22,999	21,315	0	1,684	
CVX Chevron Corp	01/07/2013	03/20/2013	100 00	11,500	10,945	0	555	
CVX Chevron Corp	01/08/2013	03/20/2013	200 00	22,999	22,095	0	904	
KRFT Kraft Foods Group Inc	12/31/2012	03/20/2013	200 00	9,500	8,947	0	553	
WY Weyerhaeuser Company	05/21/2012	04/09/2013	985 00	30,426	19,062	0	11,364	
TTS Tile Shop Holdings Inc	08/15/2012	04/23/2013	80 00	1,747	800	0	947	
CLX Clorox Company	01/07/2013	04/24/2013	200 00	16,000	14,787	0	1,213	
CLX Clorox Company	01/08/2013	04/24/2013	300 00	23,999	22,181	0	1,818	
CLX Clorox Company	01/14/2013	04/24/2013	200 00	16,000	14,986	0	1,014	
CLX Clorox Company	01/17/2013	04/24/2013	300 00	23,249	22,786	0	463	
PG Procter & Gamble Co	07/17/2012	04/25/2013	80 00	6,500	5,072	0	1,428	
BARCLA Y522 Barclays Bank 3 25% 05/04/2	01/10/2013	05/07/2013	50,000 00	50,000	50,125	0	(125)	
WWW Wolverine World Wide Inc	10/29/2012	05/09/2013	155 00	7,688	6,433	0	1,255	
WMT Wal-mart Stores Inc	12/31/2012	05/10/2013	200 00	15,000	13,569	0	1,431	
HFGAPB WF1 JPMAccess Multi-Strategy Fur	01/21/2013	05/14/2013	1,502 384965	23,228	19,951	0	3,277	
UTX United Technologies Corp	01/07/2013	05/17/2013	200 00	18,000	16,780	0	1,220	
CLH Clean Harbors Inc	11/15/2012	06/03/2013	630 00	36,266	35,988	0	278	
CLH Clean Harbors Inc	11/19/2012	06/03/2013	80 00	4,605	4,484	0	121	
CLH Clean Harbors Inc	11/30/2012	06/03/2013	430 00	24,753	24,080	0	673	
TCO Taubman Centers	08/14/2012	06/03/2013	50 00	1,305	1,250	0	55	
TCO Taubman Centers	08/14/2012	06/04/2013	50 00	1,300	1,250	0	50	
TCO Taubman Centers	08/14/2012	06/05/2013	50 00	1,300	1,250	0	50	
HFGAPB WF2 JPMAccess Multi-Strat Fund II	02/12/2013	06/10/2013	26,029 839954	26,033	26,030	0	3	
HFGAPB WF2 JPMAccess Multi-Strat Fund II	01/21/2013	06/10/2013	1,222 528234	1,223	3,366	0	(2,143)	
ETN Eaton Corp	03/07/2013	06/11/2013	160 00	10,185	9,925	0	260	
ETN Eaton Corp	04/08/2013	06/11/2013	220 00	14,004	13,200	0	804	
TTS Tile Shop Holdings Inc	08/15/2012	06/13/2013	165 00	4,746	1,650	0	3,096	
ALLIANZ PFD Allianz 8 375% Pfd	01/10/2013	06/17/2013	2,000 00	50,000	51,500	0	(1,500)	
WWW Wolverine World Wide Inc	10/29/2012	06/24/2013	95 00	4,937	3,943	0	994	
WWW Wolverine World Wide Inc	12/18/2012	06/24/2013	70 00	3,638	2,793	0	845	
WWW Wolverine World Wide Inc	12/27/2012	06/24/2013	700 00	36,377	27,860	0	8,517	
CSCO Cisco Systems Inc	01/07/2013	06/26/2013	500 00	11,500	10,075	0	1,425	
CSCO Cisco Systems Inc	12/31/2012	06/26/2013	200 00	4,600	3,900	0	700	
CSCO Cisco Systems Inc	01/08/2013	06/26/2013	800 00	18,400	16,376	0	2,024	
CSCO Cisco Systems Inc	01/11/2013	06/26/2013	300 00	6,900	6,056	0	844	
KRFT Kraft Foods Group Inc	01/07/2013	06/26/2013	300 00	15,000	13,790	0	1,210	
KRFT Kraft Foods Group Inc	01/08/2013	06/26/2013	500 00	25,000	22,750	0	2,250	
KRFT Kraft Foods Group Inc	01/14/2013	06/26/2013	200 00	10,000	9,270	0	730	
EWY MSCI South Korea	01/18/2013	07/02/2013	700 00	36,835	43,589	0	(6,754)	
BBBY Bed Bath & Beyond Inc	09/25/2012	07/12/2013	160 00	12,144	10,067	0	2,077	
INTC Intel Corporation	03/11/2013	07/12/2013	2,025 00	47,024	44,034	0	2,990	
GXP Great Plains Energy Inc	04/05/2013	07/19/2013	1,950 00	46,894	45,163	0	1,731	
DLR Digital Realty Trust Inc	11/07/2012	07/24/2013	170 00	10,909	10,204	0	705	

Prepared by:

HERMAN GOLDMAN FOUNDATION
44 Wall Street, Suite 1212
New York, NY 10005
Tel: (212) 461-2132 Fax: (212) 809-7935

Page 1

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
GIS Gen Mills Inc	12/31/2012	07/24/2013	200 00	10,000	7,983	0	2,017	
GIS Gen Mills Inc	01/07/2013	07/24/2013	400 00	20,000	16,403	0	3,597	
GIS Gen Mills Inc	01/08/2013	07/24/2013	400 00	20,000	16,539	0	3,461	
MSI Motorola Solutions	10/26/2012	07/30/2013	300 00	16,620	14,850	0	1,770	
DLR Digital Realty Trust Inc	11/07/2012	08/01/2013	125 00	7,306	7,503	0	(197)	
MSI Motorola Solutions	10/26/2012	08/05/2013	75 00	4,144	3,713	0	431	
MSI Motorola Solutions	10/30/2012	08/05/2013	90 00	4,972	4,580	0	392	
TRMB Trimble Navigation Limited	05/06/2013	08/05/2013	855 00	23,947	22,640	0	1,307	
TRMB Trimble Navigation Limited	05/07/2013	08/05/2013	145 00	4,061	3,864	0	197	
DLR Digital Realty Trust Inc	11/07/2012	08/06/2013	145 00	7,945	8,703	0	(758)	
DLR Digital Realty Trust Inc	12/14/2012	08/06/2013	65 00	3,562	4,356	0	(794)	
MSI Motorola Solutions	10/30/2012	08/06/2013	190 00	10,497	9,670	0	827	
UTX United Technologies Corp	01/08/2013	08/16/2013	300 00	28,500	25,316	0	3,184	
UTX United Technologies Corp	01/14/2013	08/16/2013	200 00	19,000	16,967	0	2,033	
MSI Motorola Solutions	10/30/2012	08/27/2013	270 00	15,263	13,741	0	1,522	
TSPEX Turner Spectrum Fund - Instit	12/28/2012	09/05/2013	5,087 88	57,595	55,000	0	2,595	
DLR Digital Realty Trust Inc	02/11/2013	09/06/2013	690 00	35,521	44,995	0	(9,474)	
DLR Digital Realty Trust Inc	12/14/2012	09/06/2013	110 00	5,663	7,371	0	(1,708)	
FB Facebook Inc	10/29/2012	09/23/2013	85 00	3,808	2,001	0	1,807	
ITW Illinois Tool Works Inc	12/31/2012	09/25/2013	200 00	18,900	12,063	0	6,837	
ITW Illinois Tool Works Inc	01/07/2013	09/25/2013	200 00	18,900	12,477	0	6,423	
ITW Illinois Tool Works Inc	01/08/2013	09/25/2013	300 00	28,350	18,842	0	9,508	
ITW Illinois Tool Works Inc	01/15/2013	09/25/2013	300 00	28,350	18,831	0	9,519	
ERT Equity Residential Trust	02/28/2013	09/26/2013	435 00	24,435	24,131	0	304	
ARIA Anad Pharmaceuticals	01/29/2013	10/15/2013	400 00	2,631	7,840	0	(5,209)	
FB Facebook Inc	10/29/2012	10/15/2013	85 00	3,935	2,001	0	1,934	
ARIA Anad Pharmaceuticals	01/29/2013	10/17/2013	400 00	1,791	7,840	0	(6,049)	
ACT Actavis Inc	08/06/2013	10/18/2013	240 00	33,811	32,398	0	1,413	
ERT Equity Residential Trust	02/28/2013	10/21/2013	280 00	15,484	15,532	0	(48)	
ERT Equity Residential Trust	03/05/2013	10/21/2013	470 00	25,991	25,956	0	35	
WFC Wells Fargo & Co	12/31/2012	10/23/2013	200 00	8,000	6,795	0	1,205	
WFC Wells Fargo & Co	01/07/2013	10/23/2013	300 00	12,000	10,487	0	1,513	
WFC Wells Fargo & Co	01/08/2013	10/23/2013	500 00	20,000	17,418	0	2,582	
FB Facebook Inc	10/29/2012	10/23/2013	80 00	4,344	1,883	0	2,461	
GGPPR A General Frowth Properties 6 3	02/13/2013	10/30/2013	985 00	21,186	24,625	0	(3,439)	
JPM5 50 PFD JPMorgan 5 50% Pfd	03/11/2013	10/31/2013	225 00	4,828	5,661	0	(833)	
GGPPR A General Frowth Properties 6 3	02/13/2013	11/01/2013	215 00	4,708	5,375	0	(667)	
MDLZ Mondelez International - W/I	06/07/2013	11/04/2013	200 00	6,775	5,956	0	819	
WFCPR P Wells Fargo 5 25% Pfd	03/22/2013	11/19/2013	1,775 00	37,292	44,109	0	(6,817)	
GILD Gilead Sciences Inc	05/22/2013	11/20/2013	1,000 00	64,999	55,819	0	9,180	
PSPFD5 20% Public Storage 5 20% Pffd	01/17/2013	11/25/2013	1,500 00	29,385	37,500	0	(8,115)	
GGPPR A General Frowth Properties 6 3	02/13/2013	11/29/2013	2,000 00	43,929	50,000	0	(6,071)	
CAG Conagra Foods	01/11/2013	12/16/2013	635 00	20,618	18,987	0	1,631	

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Page 2

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
CAG Conagra Foods	01/31/2013	12/16/2013	635 00	20,618	20,662	0	(44)	
ORCL Oracle Corporation	10/21/2013	12/17/2013	150 00	5,015	4,950	0	65	
CAG Conagra Foods	01/31/2013	12/24/2013	665 00	22,319	21,638	0	681	
AMP Ameriprise	07/02/2013	12/26/2013	600 00	59,999	48,573	0	11,426	
BHPLF Bhp Billiton Ltd	12/31/2012	12/26/2013	200 00	13,212	15,584	0	(2,372)	
BHPLF Bhp Billiton Ltd	01/07/2013	12/26/2013	100 00	6,606	7,994	0	(1,388)	
BHPLF Bhp Billiton Ltd	01/08/2013	12/26/2013	200 00	13,212	15,912	0	(2,700)	
BHPLF Bhp Billiton Ltd	01/17/2013	12/26/2013	200 00	13,212	15,366	0	(2,154)	
BHPLF Bhp Billiton Ltd	01/24/2013	12/26/2013	300 00	19,818	22,973	0	(3,155)	
KMP Kinder Morgan Energy Partner	01/07/2013	12/27/2013	200 00	15,940	16,490	0	(550)	
KMP Kinder Morgan Energy Partner	01/08/2013	12/27/2013	200 00	15,940	16,796	0	(856)	
KMP Kinder Morgan Energy Partner	01/15/2013	12/27/2013	200 00	15,940	17,456	0	(1,516)	
KMP Kinder Morgan Energy Partner	01/24/2013	12/27/2013	200 00	15,940	17,690	0	(1,750)	
KMP Kinder Morgan Energy Partner	03/25/2013	12/27/2013	100 00	7,970	8,722	0	(752)	
ABT Abbott Laboratories	01/07/2013	01/05/2014	200 00	7,200	6,365	0	835	
ABT Abbott Laboratories	01/08/2013	01/05/2014	400 00	14,400	13,319	0	1,081	
ABT Abbott Laboratories	01/11/2013	01/05/2014	400 00	14,400	13,303	0	1,097	
USB US Bancorp	05/13/2013	01/06/2014	2,000 00	40,062	50,620	0	(10,558)	
CAH Cardinal Health Inc	03/22/2013	01/07/2014	200 00	13,288	8,616	0	4,672	
CAH Cardinal Health Inc	03/22/2013	01/08/2014	1,050 00	69,898	45,236	0	24,662	
FB Facebook Inc	03/21/2013	01/08/2014	511 00	28,102	13,478	0	14,624	
FB Facebook Inc	03/21/2013	01/13/2014	89 00	5,143	2,347	0	2,796	
FB Facebook Inc	03/25/2013	01/13/2014	141 00	8,147	3,668	0	4,479	
MON Monsanto Company	08/19/2013	01/13/2014	300 00	34,683	29,182	0	5,501	
INTU Intuit Inc	06/14/2013	01/15/2014	85 00	6,515	4,916	0	1,599	
MON Monsanto Company	08/19/2013	01/15/2014	30 00	3,390	2,918	0	472	
BCR Cr Bard Inc	04/24/2013	01/16/2014	100 00	13,500	9,960	0	3,540	
BCR Cr Bard Inc	04/29/2013	01/16/2014	80 00	10,800	7,873	0	2,927	
MON Monsanto Company	08/19/2013	01/16/2014	40 00	4,521	3,891	0	630	
BCR Cr Bard Inc	04/29/2013	01/17/2014	220 00	29,706	21,650	0	8,056	
BCR Cr Bard Inc	05/01/2013	01/17/2014	55 00	7,426	5,424	0	2,002	
FB Facebook Inc	03/25/2013	01/21/2014	45 00	2,597	1,171	0	1,426	
MON Monsanto Company	08/19/2013	01/21/2014	100 00	11,328	9,727	0	1,601	
NVS Novartis Ag	01/24/2013	01/23/2014	200 00	16,000	13,137	0	2,863	
NVS Novartis Ag	01/29/2013	01/23/2014	300 00	24,000	20,240	0	3,760	
SI Siemens Ag	01/24/2013	01/23/2014	100 00	13,000	11,046	0	1,954	
SI Siemens Ag	01/29/2013	01/23/2014	200 00	26,000	21,649	0	4,351	
MON Monsanto Company	08/19/2013	01/24/2014	30 00	3,413	2,918	0	495	
GD General Dynamics Corp	04/23/2013	01/27/2014	35 00	3,493	2,297	0	1,196	
ECITFI Toyota Motor Credit 3 00% 01	02/27/2013	01/28/2014	50,000 00	50,000	50,438	0	(438)	
FB Facebook Inc	03/25/2013	01/30/2014	210 00	11,096	5,464	0	5,632	
EMC EMC Corporation	03/19/2013	02/05/2014	900 00	21,973	22,748	0	(775)	
EMC EMC Corporation	03/21/2013	02/05/2014	440 00	10,742	11,000	0	(258)	
EMC EMC Corporation	03/22/2013	02/05/2014	200 00	4,883	4,950	0	(67)	
NEWM New Media Investment Group	08/15/2013	02/14/2014	776	10	0	0	10	

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Page 3

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
MDLZ Mondolez International - W/I	06/07/2013	02/18/2014	200 00	6,652	5,956	0	696	
GD General Dynamics Corp	04/23/2013	02/24/2014	35 00	3,745	2,297	0	1,448	
VZ Verizon Communications	02/24/2014	02/24/2014	5015	23	24	0	(1)	
INTU Intuit Inc	06/14/2013	02/26/2014	100 00	7,751	5,784	0	1,967	
AVB Avalonbay Communities	03/06/2013	02/27/2014	55 00	7,150	6,907	0	243	
VOD VODAFONE GRP PLC ADS	05/22/2013	02/27/2014	30	4	17	0	(13)	
CAR Avis Budget Group	10/31/2013	02/28/2014	155 00	7,240	4,582	0	2,658	
IRM Iron Mountain Inc	06/04/2013	02/28/2014	630 00	18,129	22,928	0	(4,799)	
MSFT Microsoft Corporation	07/25/2013	02/28/2014	1,485 00	55,527	47,118	0	8,409	
COG Cabot Oil & Gas Corporation	06/15/2011	03/05/2013	165 00	10,416	4,797	0		5,619
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	03/15/2013	75 88	76	86	0		(10)
GOOG Google Inc	08/24/2010	03/20/2013	2 00	1,633	903	0		730
GOOG Google Inc	08/25/2011	03/20/2013	1 00	817	501	0		316
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	03/25/2013	133 53	134	151	0		(17)
PEP PepsiCo Inc	02/24/2012	03/27/2013	60 00	4,716	3,795	0		921
VOD VODAFONE GRP PLC ADS	04/21/2011	04/05/2013	120 00	3,427	3,420	0		7
HSBC04 0113 HSBC Market Plus EM FX Not	03/23/2012	04/08/2013	60,000 00	63,750	60,000	0		3,750
TRGP Targa Resources Corp	03/21/2011	04/09/2013	105 00	7,042	3,385	0		3,657
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	04/15/2013	76 72	77	87	0		(10)
VOD VODAFONE GRP PLC ADS	04/21/2011	04/15/2013	115 00	3,335	3,277	0		58
RGC Regal Entertainment Group	01/09/2012	04/18/2013	595 00	10,223	7,042	0		3,181
HCREIT Health Care REIT Inc Pfd 6 5C	03/07/2011	04/19/2013	1,185 00	76,466	61,916	0		14,550
HCREIT Health Care REIT Inc Pfd 6 5C	03/07/2011	04/19/2013	60 00	3,872	3,000	0		872
TKF Turkish Investment Fund Inc	02/25/2011	04/19/2013	800 00	14,663	12,434	0		2,229
TKF Turkish Investment Fund Inc	02/28/2011	04/19/2013	100 00	1,833	1,510	0		323
EWZ iShares Msci Brazil Index Fund	07/20/2011	04/23/2013	590 00	31,458	40,934	0		(9,476)
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	04/25/2013	134 38	134	152	0		(18)
TKF Turkish Investment Fund Inc	02/28/2011	04/26/2013	900 00	16,560	13,593	0		2,967
HCREIT Health Care REIT Inc Pfd 6 5C	03/07/2011	04/29/2013	455 00	30,012	22,750	0		7,262
HCREIT Health Care REIT Inc Pfd 6 5C	03/08/2011	04/29/2013	240 00	15,831	12,480	0		3,351
DBBREN 5/13 DB BREN SPX 05/01/13	04/18/2012	05/01/2013	70,000 00	77,560	70,000	0		7,560
BMJ Bristol Myers Squibb Co	03/30/2005	05/01/2013	3,000 00	120,493	76,542	0		43,951
BMJ Bristol Myers Squibb Co	06/09/2008	05/01/2013	1,000 00	40,164	20,670	0		19,494
TRGP Targa Resources Corp	03/21/2011	05/06/2013	420 00	27,083	13,538	0		13,545
BMJ Bristol Myers Squibb Co	06/09/2008	05/08/2013	4,000 00	160,886	82,680	0		78,206
VOD VODAFONE GRP PLC ADS	04/21/2011	05/08/2013	115 00	3,452	3,277	0		175
HFGAPB WF1 JPMAccess Multi-Strategy Fund	02/29/2012	05/14/2013	8,112 946035	125,432	26,420	0		99,012
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	05/15/2013	79 25	79	90	0		(11)
TIF Tiffany & Co	09/27/2011	05/16/2013	90 00	6,883	6,103	0		780
VOD VODAFONE GRP PLC ADS	04/21/2011	05/20/2013	420 00	12,523	11,969	0		554
VOD VODAFONE GRP PLC ADS	05/18/2011	05/20/2013	60 00	1,789	1,641	0		148
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	05/28/2013	135 24	135	153	0		(18)

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Page 4

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
DLRPRF Digital Realty Trust Inc 6 625%	03/31/2012	06/04/2013	100 00	2,620	2,500	0		120
HFGAPB JPMAccess Multi-Strat Fund II WF2	02/29/2012	06/10/2013	6,601 707012	6,603	4,458	0		2,145
AMLPS Alps Alenan MLP ETF	02/07/2012	06/13/2013	575 00	9,976	9,737	0		239
GNMAP GNMA Pool No 301600 7 5% OOL	11/18/1992	06/17/2013	83 96	84	95	0		(11)
DLRPRF Digital Realty Trust Inc 6 625%	03/31/2012	06/17/2013	40 00	988	1,000	0		(12)
FNMAP FNMA Pool No 212689 7 00% OOL	06/06/1993	06/25/2013	136 09	136	154	0		(18)
HCN Health Care REIT Inc	02/28/2012	07/02/2013	115 00	7,590	6,180	0		1,410
COG Cabot Oil & Gas Corporation	06/15/2011	07/03/2013	75 00	5,272	2,180	0		3,092
HCN Health Care REIT Inc	02/28/2012	07/10/2013	100 00	6,500	5,374	0		1,126
BEAM Beam Inc	10/07/2011	07/11/2013	25 00	1,593	1,035	0		558
HCN Health Care REIT Inc	02/28/2012	07/11/2013	125 00	8,252	6,717	0		1,535
BEAM Beam Inc	10/07/2011	07/12/2013	220 00	14,016	9,110	0		4,906
GNMAP GNMA Pool No 301600 7 5% OOL	11/18/1992	07/15/2013	78 92	79	89	0		(10)
GE General Electric Co	05/18/2012	07/15/2013	145 00	3,425	2,683	0		742
HCN Health Care REIT Inc	02/28/2012	07/16/2013	95 00	6,383	5,105	0		1,278
HCN Health Care REIT Inc	02/29/2012	07/16/2013	600 00	40,315	32,226	0		8,089
GE General Electric Co	05/18/2012	07/17/2013	150 00	3,548	2,775	0		773
GE General Electric Co	05/18/2012	07/18/2013	145 00	3,424	2,683	0		741
DBBRE7 DB BRENT CBEN 7/19/13 1913	07/13/2012	07/19/2013	50,000 00	55,510	50,000	0		5,510
GE General Electric Co	05/18/2012	07/23/2013	270 00	6,443	4,995	0		1,448
GE General Electric Co	05/18/2012	07/24/2013	65 00	1,607	1,203	0		404
FNMAP FNMA Pool No 212689 7 00% OOL	06/06/1993	07/25/2013	125 24	125	142	0		(17)
GE General Electric Co	05/18/2012	07/25/2013	365 00	9,070	6,753	0		2,317
GE General Electric Co	05/18/2012	07/26/2013	160 00	3,948	2,960	0		988
GE General Electric Co	05/18/2012	07/30/2013	50 00	1,230	925	0		305
GE General Electric Co	06/07/2012	07/30/2013	435 00	10,701	8,030	0		2,671
K Kellogg Company	07/27/2012	08/06/2013	475 00	31,099	22,278	0		8,821
K Kellogg Company	06/20/2012	08/06/2013	540 00	35,355	26,519	0		8,836
BARCM BARC Market Plus XLK 8/13/1 KT813	02/03/2012	08/13/2013	60,000 00	69,304	60,000	0		9,304
GNMAP GNMA Pool No 301600 7 5% OOL	11/18/1992	08/15/2013	73 66	74	83	0		(9)
NLSN Nielsen Holdings N V	02/10/2012	08/16/2013	170 00	5,679	4,798	0		881
RGC Regal Entertainment Group	01/09/2012	08/16/2013	550 00	10,471	6,509	0		3,962
AAPL Apple Inc	01/21/2009	08/19/2013	35 00	17,500	2,849	0		14,651
NLSN Nielsen Holdings N V	02/10/2012	08/19/2013	530 00	17,489	14,958	0		2,531
NLSN Nielsen Holdings N V	02/16/2012	08/19/2013	765 00	25,243	21,314	0		3,929
FNMAP FNMA Pool No 212689 7 00% OOL	06/06/1993	08/26/2013	137 75	138	156	0		(18)
SLM Slim Corporation	10/08/2008	09/03/2013	5,000 00	121,475	37,566	0		83,909
UBS090 UBS Cont Buff 09/05/13 513	08/17/2012	09/05/2013	105,000 00	120,750	105,000	0		15,750
COG Cabot Oil & Gas Corporation	06/15/2011	09/06/2013	500 00	19,175	7,268	0		11,907
GOOG Google Inc	08/25/2011	09/09/2013	2 00	1,744	1,002	0		742
GNMAP GNMA Pool No 301600 7 5% OOL	11/18/1992	09/16/2013	72 94	73	83	0		(10)
VOD VODAFONE GRP PLC ADS	05/18/2011	09/16/2013	485 00	16,049	13,266	0		2,783

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Page 5

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
VOD VODAFONE GRP PLC ADS	03/21/2012	09/16/2013	45 00	1,489	1,188	0		301
VOD VODAFONE GRP PLC ADS	03/21/2012	09/17/2013	525 00	17,589	13,855	0		3,734
VOD VODAFONE GRP PLC ADS	03/21/2012	09/19/2013	250 00	8,500	6,598	0		1,902
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	09/25/2013	150 35	150	170	0		(20)
VOD VODAFONE GRP PLC ADS	03/21/2012	09/30/2013	250 00	8,715	6,598	0		2,117
BBBY Bed Bath & Beyond Inc	09/25/2012	10/01/2013	75 00	5,872	4,719	0		1,153
NKE Nike Inc	06/26/2011	10/01/2013	65 00	4,487	2,770	0		1,717
BBBY Bed Bath & Beyond Inc	09/25/2012	10/15/2013	97 00	7,284	6,103	0		1 181
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	10/15/2013	73 20	73	83	0		(10)
COG Cabot Oil & Gas Corporation	06/15/2011	10/17/2013	570 00	20,807	8,286	0		12,521
PEP Pepsico Inc	02/24/2012	10/21/2013	95 00	7,781	6,008	0		1,773
AMLPL Alps Alenan MLP ETF	02/07/2012	10/24/2013	925 00	16,502	15,663	0		839
AMLPL Alps Alenan MLP ETF	02/13/2012	10/24/2013	950 00	16,948	15,890	0		1,058
PG Procter & Gamble Co	07/17/2012	10/24/2013	40 00	3,210	2,536	0		674
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	10/25/2013	139 59	140	158	0		(18)
GS1017 12 Goldman Sachs Perpetual Pfd	10/24/2012	10/29/2013	1,360 00	30,751	34,000	0		(3,249)
JPM5 50 PFD JPMorgan 5 50% Pfd	08/27/2012	10/31/2013	1,525 00	32,726	38,125	0		(5,399)
PS53 75 % Public Storage 5 375% Dep Sl	09/20/2012	10/31/2013	150 00	3,180	3,750	0		(570)
PS53 75 % Public Storage 5 375% Dep Sl	09/20/2012	11/01/2013	460 00	9,674	11,500	0		(1,826)
NLSN Nielsen Holdings N V	02/16/2012	11/12/2013	10 00	395	279	0		116
NLSN Nielsen Holdings N V	03/26/2012	11/12/2013	250 00	9,864	7,642	0		2,222
NLSN Nielsen Holdings N V	03/26/2012	11/12/2013	340 00	13,415	10,285	0		3,130
NLSN Nielsen Holdings N V	03/26/2012	11/13/2013	260 00	10,295	7,865	0		2,430
NLSN Nielsen Holdings N V	03/26/2012	11/14/2013	200 00	7,902	6,050	0		1,852
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	11/15/2013	115 68	116	131	0		(15)
AMT American Tower Corporation	03/25/2011	11/18/2013	75 00	5,851	3,514	0		2,337
TTS Tile Shop Holdings Inc	08/15/2012	11/19/2013	1,540 00	19,890	15,400	0		4,490
GS1017 12 Goldman Sachs Perpetual Pfd	10/24/2012	11/21/2013	2,040 00	44,915	51,000	0		(6,085)
PS53 75 % Public Storage 5 375% Dep Sl	09/20/2012	11/21/2013	1,840 00	37,609	46,000	0		(8,391)
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	11/25/2013	140 47	140	159	0		(19)
TCO Taubman Centers	08/14/2012	12/05/2013	750 00	16,984	18,750	0		(1,766)
DLRPRF Digital Realty Trust Inc 6 625%	03/31/2012	12/09/2013	1,510 00	33,543	37,750	0		(4,207)
FB Facebook Inc	10/29/2012	12/10/2013	150 00	7,211	3,530	0		3,681
KMI Kinder Morgan	06/07/2012	12/11/2013	1,800 00	59,435	58,663	0		772
GNMAP OOL GNMA Pool No 301600 7 5%	11/18/1992	12/16/2013	380 82	381	432	0		(51)
FB Facebook Inc	10/29/2012	12/17/2013	66 00	3,366	1,553	0		1,813
VNOPR K Voronado Realty Trust 5 70%	07/18/2012	12/17/2013	2,000 00	39,419	50,000	0		(10,581)
FNMAP OOL FNMA Pool No 212689 7 00%	06/06/1993	12/26/2013	129 64	130	147	0		(17)
BBBY Bed Bath & Beyond Inc	09/25/2012	01/07/2014	85 00	6,808	5,348	0		1,460
FB Facebook Inc	10/29/2012	01/08/2014	34 00	1,870	800	0		1,070

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Page 6

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Adjustment	Short-term	Long-term
GNMAP OOL	GNMA Pool No 301600 7 5%	11/18/1992	01/15/2014	35 61	36	40	0	(4)
MBI	Mbia Inc	12/28/2007	01/16/2014	7,000 00	81,940	136,204	0	(54,264)
MBI	Mbia Inc	08/06/2008	01/16/2014	3,000 00	35,117	26,396	0	8,721
BEAM	Beam Inc	10/07/2011	01/16/2014	530 00	44,784	21,947	0	22,837
SI	Siemens Ag	12/31/2012	01/21/2014	200 00	26,000	21,781	0	4,219
SI	Siemens Ag	01/08/2013	01/21/2014	100 00	13,000	11,021	0	1,979
SI	Siemens Ag	01/08/2013	01/21/2014	100 00	13,000	11,021	0	1,979
NVS	Novartis Ag	12/31/2012	01/23/2014	200 00	16,000	12,635	0	3 365
NVS	Novartis Ag	01/07/2013	01/23/2014	300 00	24,000	19,220	0	4,780
NVS	Novartis Ag	01/08/2013	01/23/2014	300 00	24,000	19,145	0	4,855
NVS	Novartis Ag	01/14/2013	01/23/2014	200 00	16,000	12,871	0	3,129
SI	Siemens Ag	01/08/2013	01/23/2014	100 00	13,000	11,021	0	1,979
FNMAP OOL	FNMA Pool No 212689 7 00%	06/06/1993	01/24/2014	510 85	511	577	0	(66)
GOOG	Google Inc	08/25/2011	01/30/2014	4 00	4,392	2,004	0	2,388
GOOG	Google Inc	10/06/2011	01/30/2014	1 00	1,098	500	0	598
TTS	Tile Shop Holdings Inc	08/15/2012	01/31/2014	450 00	6,304	4,500	0	1,804
TTS	Tile Shop Holdings Inc	08/15/2012	02/04/2014	800 00	11,386	8,000	0	3,386
SWRT	Starwood Waypoint Residenti	05/18/2011	02/06/2014	600 00	17,753	650	0	17,103
SWRT	Starwood Waypoint Residenti	05/18/2011	02/10/2014	520 00	15,308	563	0	14,745
SWRT	Starwood Waypoint Residenti	07/26/2011	02/10/2014	80 00	2,355	82	0	2,273
PM	Philip Morris International	12/31/2012	02/10/2014	200 00	15,318	16,598	0	(1,280)
PM	Philip Morris International	01/08/2013	02/10/2014	300 00	22,977	25,646	0	(2,669)
PM	Philip Morris International	01/14/2013	02/10/2014	200 00	15,318	17,281	0	(1,963)
PM	Philip Morris International	02/08/2013	02/10/2014	300 00	22,977	26,369	0	(3,392)
GNMAP OOL	GNMA Pool No 301600 7 5%	11/18/1992	02/18/2014	320 47	320	363	0	(43)
TTS	Tile Shop Holdings Inc	08/15/2012	02/18/2014	295 00	3,933	2,950	0	983
VNO	Vornado Realty Trust	02/14/2012	02/21/2014	85 00	8,082	6,544	0	1,538
FNMAP OOL	FNMA Pool No 212689 7 00%	06/06/1993	02/25/2014	49 30	49	56	0	(7)
HARSC O1015	Harsco 2 70% 10/15/15	01/16/2013	02/26/2014	50,000 00	50,555	50,838	0	(283)
NLSN	Nielsen Holdings N V	03/26/2012	02/28/2014	300 00	13,909	9,075	0	4,834
NLSN	Nielsen Holdings N V	07/23/2012	02/28/2014	175 00	8,114	4,557	0	3,557

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Page 7

October 27, 2014

Realized Gains/Losses Fiscal year ending 02/28/2014

HERMAN GOLDMAN FOUNDATION (All Portfolios)

		Proceeds	Cost Basis	Adjustment	Gain/(Loss)
Short-term:	Gains	1,741,924	1,470,008	0	271,916
	Losses	663,513	758,360	0	(94,847)
	Net	2,405,437	2,228,368	0	177,069
Long-term:	Gains	2,123,241	1,436,225	0	687,016
	Losses	493,722	609,582	0	(115,860)
	Net	2,616,963	2,045,807	0	571,156
Totals		5,022,400	4,274,175	0	748,225

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Page 8

October 27, 2014

Current Holdings

(As of 09/30/2014)

HERMAN GOLDMAN FOUNDATION

Security		Total Shares	Cost Basis
Evercore 1015700			
ACSBX	Avenue Credit Strategies Fund Institutional Clas	6,404 7820	75,000 00
ASAIX	Aqr Multi Strategy Alternative	11,581 0700	115,000 00
AUSTIN3 83	Austin, TX 3 837% 11/15/22	50,000 0000	50,000 00
BARC101420	Barclays Bank 5 140% 10/14/20	50,000 0000	52,187 50
ENTERP206 8	Enterprise Products 7 034% 1/15/08	50,000 0000	55,687 50
FORD05151 8	Ford Motor Credit 5 00% 5/15/18	50,000 0000	54,304 00
FPACX	Fpa Fds Trust Fpa Crescent Portf Insti Cl	1,736 6590	55,000 00
GLD	Streettracks Gold Trust	300 0000	48,080 85
GOTHAMER	Gotham Enhanced Return	5,430 2420	65,000 00
GOTHAMNDI	Gotham Neutral fund-Inst'l	6,768 8530	75,000 00
HAIX	Harbor International Fund Institutional Class	1,875 1510	118,743.75
JPM123199	JPMorgan Chase V-Q 5 150% 12/31/99	50,000 0000	50,000 00
MEXBONOS	Mex Bonos 5 00% 6/15/17	6,000 0000	50,733 91
MIPTX	Matthews Pacific Tiger Fund Insti Class	7,996 8010	200,000 00
NMC031522	Newmont Mining Corp 3.5% 03/15/22	50,000 0000	43,702 00
OSTIX	Osterweis Strategic Income Fund	6,013 7500	70,000 00
PETRO5 375	Petrobras International 5 375% 1/27/21	50,000 0000	49,846 50
PLAINS6 50	Plains Exploration 6 50% 11/15/20	34,000.0000	38,037 50
RBS82420	Royal Bank of Scotland 5 625% 08/24/20	50,000 0000	56,901 00
SAMBX	Ridgeworth Fds Seix Floating Rate High Income Fu	7,795 1000	70,000 00
SOCAL49	Southern California Edison 6 25% 8/1/49	50,000 0000	51,875 00
TAREX	Third Avenue Real Estate Value Fd Insti Class	2,014 0990	60,000 00
TAVIX	Third Avenue International Value Fund Insti Clas	6,872 9870	119,315 38
TECK011522	Teck Resources 4 750% 1/15/22	50,000 0000	52,768 00
WALLX	Wall Street Fd	82,602 9850	825,000 00
JPM - Investment Account JPMorganChase A00459007			
JPM - Custody Account JP Morgan Chase Q00345001			
FNMAPOOL	FNMA Pool No 212689 7 00% 6/1/23	6,162 3530	6,964 41
GNMAPOOL	GNMA Pool No 301600 7 5% 11/15/22	3,980 4100	4,511 93
JPM - Housekeeping Account JPMorgan Chase A00335009			
Kahn Brothers 7RU-158171			
BBRY	Blackberry Limited	20,000 0000	205,798 00
BP	BP Plc Sponsored ADR	12,000 0000	528,606 40
C	Citigroup Inc	20,000 0000	721,789 80
CTMAD	CTM MEDIA HOLDINGS CLASS A, NEW	166 0000	37,570 45
GNE	Genie Energy Ltd, Class B	10,000 0000	159,858 80
HOLX	Hologic Inc	16,000 0000	35,976 40
IDT	Idt Corp	10,000 0000	308,367 35
MBI	Mbia Inc	30,000 0000	185,910 00

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Page 1

October 27, 2014

Current Holdings

(As of 09/30/2014)

HERMAN GOLDMAN FOUNDATION

MRK	Merck & Co Inc	12,000 0000	290,002 95
NAVI	Navient Corp	10,000 0000	63,336 09
NTP	Nam Tai Property Inc	70,000 0000	530,013 81
NYB	New York Community Bancorp Inc	50,000 0000	755,330 23
NYT	New York Times Co	70,000 0000	732,456 50
ORI	Old Republic Intl Corp	45,000 0000	473,274 77
PFE	Pfizer Inc	35,000 0000	767,789 76
PTEN	Patterson-UTI Energy Inc	12,000 0000	185,954 70
SLM	Slm Corporation	10,000 0000	34,514 11
STRP	Straight Path Communications Inc , CI B	5,000.0000	47,673 93
VOXX	Voxx International Corp	35,000 0000	289,630 00

NB Alternative Investments Neuberger Berman 550-04175

NBALT	NB Alternative Absolute Return Multi Manager	24,280 5800	270,000 00
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NB Bond Account Neuberger Berman 550-04174

AMT090120	American Tower Corp 5 05% 9/1/20	35,000 0000	38,815 00
BA122949	Bank of America 5 125% 12/29+/49	35,000 0000	34,825 00
CALP011523	Calpine Corp 5 375% 1/15/23	30,000 0000	30,000 00
CIT31518	CIT Group Inc 5 25% 3/15/18	35,000 0000	37,843 75
CVS120516	CVS Caremark Corp 1 20% 12/5/16	35,000 0000	35,189 35
DELPH21523	Delphi Corp 5 00% 2/15/23	35,000 0000	37,450 00
ECOL12817	Ecolab Inc 1 450% 12/8/17	35,000 0000	34,928 25
ENT81315	Enterprise Products Oper LLC 1 25% 8/13/15	35,000 0000	35,201 95
EXPR61519	Express Scripts Hldg Co 2 25% 6/15/19	35,000 0000	34,915.65
FORD61217	Ford Motor Credit Co 3 00% 6/12/17	35,000 0000	36,538 95
GENE21521	Genesis Energy LP 5 75% 2/15/21	35,000 0000	36,487 50
HCA31519	HCA Inc 3 75% 3/15/19	35,000 0000	35,700 00
LAZ111420	Lazard Group LLC 4.25% 11/14/20	35,000 0000	36,586 20
MARK81521	Markwest Energy Partners LP 6 50% 8/15/21	35,000 0000	38,018 75
NEXT91519	Nextera Energy Cap Hldgs Inc 2 40% 9/15/19	35,000 0000	34,938 75
NIEL10120	Nielsen Fin LLC 4 50% 10/1/20.	35,000 0000	35,612 50
RANGE8120	Range Resources Corp 6 75% 8/1/20	35,000 0000	37,931 25
SLM12516	SLM Corp 6 25% 1/25/16	35,000 0000	37,523 50
TEEK73019	Teekay Offshore Partners LP 6.00% 7/30/19	35,000 0000	35,350 00
URNA71518	United Rentals NorthAmerica 5 75% 7/15/18	35,000 0000	37,397 50
VERI61917	Verizon Communications 1 35% 6/9/17	35,000 0000	35,005 90
VERISK0119	Verisk Analytics 4 875% 01/15/19	35,000 0000	37,800 00
VORN63019	Voronado Realty LP 2 50% 6/30/19	35,000 0000	34,866 65
WF9817	Wells Fargo 1 40% 09/08/17	35,000 0000	34,965 35

NB Equity Account 550-01079

ADT	ADT Corporation	870 0000	31,098 09
AR	Antero Resources Corp	350 0000	18,988 13
AREEI	Alexandria Real Estate Equities Inc Pfd	1,225 0000	32,971 56
ARMK	Aramark Holdings Corporation	1,850 0000	45,685 73
ATO	Atmos Energy Corp	1,030 0000	45,460 00

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Page 2

October 27, 2014

Current Holdings

(As of 09/30/2014)

HERMAN GOLDMAN FOUNDATION

ATVI	Activision Blizzard Inc	1,400 0000	24,035 61
BBL	Bhp Billiton Plc	560 0000	34,853 34
BMJ	Bristol Myers Squibb Co	1,740 0000	56,711 89
BPY	Brookfield Property Partners LP	2,925 0000	61,409 43
BRK B	Berkshire Hathaway Inc Del Class B	350 0000	29,889 86
BUD	Anheuser-Busch Companies Inc	300 0000	17,788 50
CAR	Avis Budget Group	270 0000	8,368.33
CBSOA	CBS Outdoor Americas Inc	2,475 0000	74,414 59
CNP	CenterPoint Energy Inc (Holding Co)	1,405 0000	32,441 45
COG	Cabot Oil & Gas Corporation	1,225 0000	19,323 17
COST	Costco Wholesale Cp	330 0000	37,269 31
CSCO	Cisco Systems Inc	1,830 0000	38,273 92
CVX	Chevron Corp	220 0000	12,690 50
DCUC	Dominich Resources Inc	735 0000	37,708 66
DHR	Danaher Cp	210 0000	6,030 94
DSW	DSW Inc	1,610 0000	38,285.64
EOG	EOG Resources Inc	652 0000	31,970.50
ETN	Eaton Corp	495 0000	32,238 51
GD	General Dynamics Corp	446 0000	29,265 49
GOOG	Google Inc	9 0000	2,249 53
GOOGL	Google Inc Class A	19 0000	4,749 00
GS	Goldman Sachs Group Inc	470 0000	64,160.46
HD	Home Depot Inc	400 0000	30,780 60
HON	Honeywell International Inc.	600 0000	28,289.00
IDJREALEST	ishares Trust Dow Jones US Real Estate	475 0000	30,409.98
INTC	Intel Corporation	1,390 0000	34,334 75
IRM	Iron Mountain Inc.	1,825 0000	64,684 33
JAH	Jarden Corp	955 0000	44,885 00
JNJ	Johnson & Johnson	700 0000	45,652 70
JPM	Jp Morgan Chase & Co	575 0000	33,515 55
KMM	KinderMorgan Management Fractional Shares	25,280 0000	0 07
KRFT	Kraft Foods Group Inc	605 0001	27,582 99
LH	Laboratory Corporation Of America Holdings	550 0000	50,168 49
LLY	Eli Lilly And Company	700 0000	36,035 99
MCDINT	McDermott International Inc	2,295 0000	57,695.66
MIC	Macquarie Infrastructure Company Trust	1,665 0000	101,425 40
MSFT	Microsoft Corporation	480 0000	16,610 11
NKE	Nike Inc	420 0000	17,898 01
NWSA	News Cp Ltd Cl A	2,065 0000	31,152 13
NYLD	NRG YIELD INC	705 0000	24,387 24
PBI	Pitney Bowes Inc	2,715 0000	48,098.43
PCL	Plum Creek Timber Company Inc	1,570 0000	62,903 47
PEP	Pepsico Inc	575 0000	36,440.04
PG	Procter & Gamble Co	475 0000	31,329 73
PHG	Koninklijke Philips Electronics	990 0000	32,197 36

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Page 3

October 27, 2014

Current Holdings

(As of 09/30/2014)

HERMAN GOLDMAN FOUNDATION

POL	Polyone Corp	525 0000	19,147 70
PSO	Pearson Plc	4,630 0000	80,923 88
RDSA	Royal Dutch Shell PLC	1,135 0000	93,340 57
RGC	Regal Entertainment Group	3,780 0000	48,535 87
RL	Ralph Lauren Corp	325 0000	50,976 83
RPM	RPM International Inc	825 0000	36,440 79
SLB	Schlumberger, Ltd	845 0000	54,246 17
SNY	Sanofi-Aventis Sa	1,395 0000	70,742 52
STWD	STARWOOD PROPERTY TRUST INC	4,735 0000	101,794 64
TIF	Tiffany & Co	720 0000	44,268 31
TOO	Teekay Offshore Partners L P	2,695 0000	73,892 51
VNO	Vornado Realty Trust	510 0000	41,097 78
VWOX	Vanguard FTSE Emerging Markets ETF	685 0000	30,447 43
VZ	Verizon Communications	2,035 0000	94,469 02
WF	Whitewave Foods Co	3,380 0000	53,689 65
WMB	Williams Companies Inc (The)	640 0000	36,926 59
WY	Weyerhaeuser Company	2,125 0000	41,122 58
WYNN	Wynn Resorts Limited	405 0000	77,135 33
ZTS	Zoetis Inc. Class A Common Stoc	2,075 0000	62,757 14
UBS	JG 85809 QB		
ABBV	Abbvie, Inc	1,500 0000	57,215 43
ACP	Avenue Income Credit Strategies	3,041 0000	54,350 90
AEG6 375	Aegon NV 6 375 Pfd	1,100 0000	27,740 98
AEH	Aegon Nv	900.0000	23,156 00
AFL	Aflac Inc	1,500.0000	84,755 34
AMP	Ameriprise	500 0000	51,553 70
ASSURED72 4	Assured Qty US Holdings 5 00% 7/1/24	25,000 0000	25,851 42
BGR	Blackrock Energy and Resources Trust	1,508 0000	40,617 93
BLK	Blackrock	200 0000	60,593 50
BUD	Anheuser-Busch Companies Inc	300 0000	34,195 95
CMA	Comerica Inc	1,000 0000	50,855 00
CSCO	Cisco Systems Inc	3,000 0000	63,475 69
CSQ	Calamos Strategic Total Return Fund	4,054 0000	48,522 11
DBLOPP	Doubleline Opportunistic Credit Fund	2,000 0000	53,836 80
DRI	Darden Restaurants Inc	1,500 0000	73,700.05
EMR	Emerson Electric Co	1,000 0000	55,437 78
ERC	Wells Fargo Advantage Multi-Sector	3,020 0000	45,022 96
EVV	Eaton Vance Limited Duration	4,053 0000	63,221 00
FLR	Fluor Corporation	1,100 0000	87,674 91
FSINV71519	FS InvstmentCorp 4.00% 7/15/19	50,000.0000	50,709 39
GEC108	General Electric Capital Corp 4.250% 1/15/08	67,000 0000	76,406 80
GIS	Gen Mills Inc	1,200 0000	49,657 30
HD	Home Depot Inc	1,200 0000	81,501 20
HYG	Ishares Iboxx Hy Bd	806 0000	74,918 40

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Page 4

October 27, 2014

Current Holdings

(As of 09/30/2014)

HERMAN GOLDMAN FOUNDATION

HYI	Western Asset High Yield Defined	3,039 0000	54,073 19
IBBOXINVG R	Ishares Iboxx Inv Grade Corp Bond Fund	400.0000	48,282 00
JPM PRE	JPMorgan Chase Pfd W	2,000 0000	49,969 90
KLAC	Kla-Tencor Corp	1,000 0000	58,546 20
KRFT	Kraft Foods Group Inc	800 0000	37,501 26
LDP	Cohen & Steers Ltd Duration Preferred Income Fun	2,031 0000	50,977 34
LQD	Ishares Gs Investo	100 0000	11,845 51
MCD	McDonalds Cp	1,000 0000	91,008 40
MDT	Medtronic Inc.	1,000 0000	59,777.10
MON	Monsanto Company	400 0000	44,363.64
MSFT	Microsoft Corporation	700 0000	27,100.31
OXY	Occidental Petroleum Cp	1,000 0000	84,501 94
PBE	Dynamic Biotech & Genome Powershares	500 0000	23,203 60
PG	Procter & Gamble Co	700 0000	48,621 70
PHM	Pultegroup	3,000 0000	58,859 70
PSPFD5 20 %	Public Storage 5 20% Pffd	1,500 0000	37,519 00
QCOM	Qualcomm Incorporated	1,200 0000	78,146 16
UNH	Unitedhealth Group Incorporated	1,300.0000	90,242 90
UPS	United Parcel Service	700 0000	69,153 18
UTX	United Technologies Corp	500 0000	49,289 02
VCSH	Short-Term Corp Bd Idx ETF Vanguard	500 0000	39,947 75
WFC	Wells Fargo & Co	1,600 0000	57,441 91
WMT	Wal-mart Stores Inc	1,100 0000	76,118 94
Total Cost			15,449,630 66

Officers & Directors of Herman Goldman Foundation,
March 1, 2013 – February 28, 2014

Officers:

Alan Michigan.....President
Charles A. Damato.....Vice-President
David A. Brauner.....Vice-President
Michael J. Clain.....Secretary
Michael L. Goldstein.....Treasurer
Richard K. Baron.....Assistant Secretary and
Assistant Treasurer

Directors:

Mel P. Barkan
Jules M. Baron
David A. Brauner
Michael J. Clain
Charles A. Damato
John H.F. Enteman
Donald Gibson
Michael L. Goldstein
David R. Kay
Alan Michigan
Alan Nisselson
Christopher C. Schwabacher
Howard L. Simon
Roy M. Sparber

Fees: Donald Gibson did NOT receive any fees. The other 13 directors received \$1,000 per month for the entire fiscal year.

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2013**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/18/11			
American Museum of Natural History	12,500	12,500	
Association of Community Employment Programs for the Homeless	2,000	2,000	
Brooklyn Historical Society	20,000	20,000	
Brooklyn Youth Chorus Academy	5,000	5,000	
Heights and Hills	7,500	7,500	
Hobart and William Smith Colleges	20,000	20,000	
International Fibrodysplasia Ossificans Progressiva Association	5,000	5,000	
The Jewish Guild for the Blind	1,000	1,000	
The Museum of Modern Art	12,500	12,500	
National Blood Clot Alliance	10,000	10,000	
New York City Center	7,500	7,500	
New York Philharmonic	16,000	16,000	
New York Shakespeare Festival	15,000	15,000	
Pollock-Krasner House and Study Center	1,000	1,000	
Stony Brook Foundation	1,500	1,500	
Symphony Space	7,000	7,000	
Touro College Law Center	5,000	5,000	
University Settlement Society of New York	5,000	5,000	
Vivian Beaumont Theater/Lincoln Center Theater	5,000	5,000	
Women In Need, Inc	8,500	8,500	
Youth Service Opportunities Project	2,500	2,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 5/16/12			
Hofstra University	15,000	15,000	
Kane Street Synagogue	2,500	2,500	
Lincoln Center for the Performing Arts, Inc -			
Lincoln Center Business Council	7,000	7,000	
New York Shakespeare Festival	14,000	14,000	
Awards of 6/20/12			
Eaglebrook School	2,500	2,500	
Harvard Law School	10,000	10,000	
The Hotchkiss School	5,000	5,000	
New York Shakespeare Festival	3,000	3,000	
Sidwell Friends School	3,000	3,000	
Awards of 7/18/12			
Alvin Ailey Dance Theater	5,000	5,000	
Alzheimer's Association, New York City Chapter	30,000	30,000	
Animal Rescue Fund of the Hamptons	10,000	10,000	
Beth Israel Medical Center	10,000	10,000	
Bridges to Community	5,000	5,000	
Bucknell University	20,000	20,000	
Chatham Habitat for Humanity	7,500	7,500	
Columbia Law School	10,000	10,000	
Elon University	15,000	15,000	
Gurwin Jewish Healthcare Foundation	10,000	10,000	
The Metropolitan Museum of Art	10,000	10,000	
Minds Matter of NYC	7,500	7,500	
The MS54 PTA/Booker T Washington Middle School	3,000	3,000	
M'Yad L'Yad - Long Island's Helping Hands	5,000	5,000	
New York Public Radio WQXR	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Special Olympics New York Theatre Development Fund	5,000 2,500	5,000 2,500	
Awards of 8/15/2012			
Ackerman Institute for the Family Camp Kesem National New York Shakespeare Festival	4,000 7,000 2,000	4,000 7,000 2,000	
Awards of 9/19/2012			
Child Abuse Prevention Services Community Mainstreaming Associates	8,000 10,000	8,000 10,000	
Awards of 11/21/2012			
Art Therapy Outreach Center Artists Space The Bridge Brooklyn Botanic Garden Brooklyn Law School Chatham County Literacy Council Crohn's & Colitis Foundation of America/Greater New York Chapter DOROT Fairfield University Fine Arts Work Center in Provincetown Four Nations The John Hart Hunter Educational Foundation Legal Services NYC-Bronx The Museum of Modern Art My Future-Money Management Workshops National Coalition Against Censorship National Jewish Health New York Cares New York Public Radio WNYC	10,000 5,000 17,500 10,000 5,000 5,000 10,000 15,000 2,500 5,000 2,000 35,000 5,000 5,000 5,000 5,000 2,500 50,000 5,000	10,000 5,000 17,500 10,000 5,000 5,000 10,000 15,000 2,500 5,000 2,000 35,000 5,000 5,000 5,000 5,000 2,500 50,000 5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Planned Parenthood Hudson Peconic	2,000	2,000	
The Rockefeller University	2,500	2,500	
Roundabout Theatre Company	8,000	8,000	
Signature Theatre Company	5,000	5,000	
Trichotillomania Learning Center	15,000	15,000	
United Way of Chatham County	5,000	5,000	
Westchester Children's Association	5,000	5,000	
Wildlife Conservation Society	2,000	2,000	
Williams College	7,500	7,500	
Awards of 12/19/12			
Aplastic Anemia & MDS International Foundation	7,500		7,500
Brooklyn Community Foundation/Hope Reichbach Memorial Fund	2,500		2,500
The Child Center of New York	2,000		2,000
Gingold Theatrical Group	5,000		5,000
JBI International	5,000		5,000
Jewish Home Lifecare	25,000		25,000
New Rochelle Fund for Educational Excellence	2,500		2,500
Playmakers Repertory Company	7,500		7,500
Awards of 1/16/13			
American Academy in Rome	4,000		4,000
American Skin Association	2,000		2,000
Chabad Lubavitch of Riverdale	5,000		5,000
The New York Foundling	5,000		5,000
Rebuilding Together Long Island	5,000	5,000	
Union College	5,000		5,000

Awards of 2/20/13

Academy for Jewish Religion	4,000		4,000
Alvin Ailey Dance Theater	5,500		5,500
Bates College	10,000		10,000
The Bridge	5,000		5,000
Broadway Cares/Equity Fights Aids	25,000		25,000
Brooklyn Historical Society	5,000	5,000	
Centrl Park Conservancy	1,000		1,000
The Cries of a Child	10,000		10,000
Doctors Without Borders USA	2,000		2,000
The Early Alzheimer's Foundation	2,000		2,000
Friedreich's Ataxia Research Alliance	4,500		4,500
Friends of the Pelham Civic Association	10,000		10,000
Greater New York Affiliate of Susan G. Komen for the Cure	3,000		3,000
The Horticultural Society of New York	4,000		4,000
Lincoln Center Business Council	7,000		7,000
Literacy for Incarcerated Teens	2,000		2,000
Mount Sinai Palliative Care Program	5,000		5,000
The Nature Conservancy on Long Island	2,000		2,000
New York Shakespeare Festival	9,500		9,500
New York University School of Law	10,000		10,000
The Parrish Art Museum	2,500		2,500
The Pelham Education Foundation	10,000		10,000
St Bernard Project	10,000		10,000
St Francis de Sales School for the Deaf	5,000		5,000
Signature Theatre Company	2,000		2,000
Special Olympics New York	3,000		3,000
WNET	5,000		5,000
TOTALS	921,500	684,500	237,000

Unpaid Grants from Prior Fiscal Year -

Unpaid Grants as of February 28, 2013 237,000

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2014**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/17/13			
Alzheimer's Association, New York City Chapter	30,000	30,000	
The American Museum of Natural History	10,000	10,000	
Brooklyn Youth Chorus Academy	5,000	5,000	
Hobart and William Smith Colleges	20,000	20,000	
Long Island Alliance for Peaceful Alternatives	18,000	18,000	
The Museum of Modern Art	12,500	12,500	
National Blood Clot Alliance	10,000	10,000	
New York City Center	7,500	7,500	
New York Philharmonic	16,000	16,000	
New York Shakespeare Festival	26,000	26,000	
Symphony Space	7,000	7,000	
Temple Sharey Tefilo-Israel	4,000	4,000	
Touro College Law Center	5,000	5,000	
University Settlement Society of New York	5,000	5,000	
Vivian Beaumont Theater/Lincoln Center Theater	5,000	5,000	
World Federalist Movement--Institute for Global Policy	10,000	10,000	
Awards of 5/15/13			
Brooklyn Historical Society	20,000	20,000	
New York Shakespeare Festival	7,000	7,000	
Women In Need	8,500	8,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 6/19/13			
Dickinson College	12,500	12,500	
Eaglebrook School	2,500	2,500	
Harvard Law School	5,000	5,000	
The Hotchkiss School	5,000	5,000	
New York Shakespeare Festival	9,000	9,000	
Awards of 7/17/13			
Alvin Ailey Dance Theater	5,000	5,000	
Animal Rescue Fund of the Hamptons	10,000	10,000	
Association of Community Employment Programs for the Homeless	2,000	2,000	
Beth Israel Medical Center	10,000	10,000	
Bridges to Community	5,000	5,000	
Brooklyn Center for the Performing Arts at Brooklyn College	5,000	5,000	
Bucknell University	20,000	20,000	
Columbia Law School	10,000	10,000	
Fairfield University	5,000	5,000	
Heights and Hills	5,000	5,000	
Lincoln Center Business Council	5,000	5,000	
Minds Matter of NYC, Inc.	7,500	7,500	
The New York Botanical Garden	10,000	10,000	
Tick-Borne Disease Alliance	5,000	5,000	
Trichotillomania Learning Center, Inc.	15,000	15,000	
Awards of 8/21/13			
Federation of Mental Health Centers, Inc.	5,000	5,000	
International Fibrodysplasia Ossificans Progressiva Association	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
New York Public Radio WQXR	5,000	5,000	
New York Shakespeare Festival	5,000	5,000	
Pollock-Krasner House and Study Center	1,000	1,000	
Temple Sinai of Roslyn Fund	5,000	5,000	
Westchester Children's Association	5,000	5,000	
Awards of 9/18/13			
Dewitt Clinton Scholarship and Student Aid Fund, Inc.	5,000	5,000	
Gingold Theatrical Group	5,000	5,000	
New York Shakespeare Festival/The Public	6,000	6,000	
Westchester Children's Association	5,000	5,000	
Awards of 11/20/13			
Art Therapy Outreach Center	8,000	8,000	
Artists Space	5,000	5,000	
The Bridge	20,500	20,500	
Brooklyn Botanic Garden	2,500	2,500	
Brooklyn Historical Society	15,000	15,000	
Chatham County Literacy Council	5,000	5,000	
Child Abuse Prevention Services	7,000	7,000	
DOROT	10,000	10,000	
Fine Arts Work Center in Provincetown	5,000	5,000	
Four Nations	2,000	2,000	
Gurwin Jewish Healthcare Foundation	10,000	10,000	
The John Hart Hunter Educational Foundation	35,000	35,000	
Jewish Home Lifecare	25,000	25,000	
Legal Services NYC-Bronx	5,000	5,000	
My Future-Money Management Workshops	5,000	5,000	
M'Yad L'Yad -- Long Island's Helping Hands	5,000	5,000	
National Coalition Against Censorship	5,000	5,000	
National Jewish Health	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Balance</u>
Options for Community Living	3,000	3,000	
Planned Parenthood Hudson Peconic	1,000	1,000	
Special Olympics New York	5,000	5,000	
United Way of Chatham County	5,000	5,000	
Youth Service Opportunities Project	2,500	2,500	
Awards of 12/18/13			
Community Mainstreaming Associates	5,500		5,500
Crohn's & Colitis Foundation of America/ Greater New York Chapter	10,000		10,000
JBH International	5,000		5,000
The Metropolitan Museum of Art	10,000		10,000
Mount Sinai School of Medicine-Palliative Care Program	5,000		5,000
New Rochelle Fund for Educational Excellence	2,500		2,500
Playmakers Repertory Company	7,500		7,500
Rebuilding Together Long Island	7,500		7,500
The Rockefeller University	2,500		2,500
Roundabout Theatre Company	8,000		8,000
Wildlife Conservation Society	2,000		2,000
Williams College	7,500	7,500	
WNET	5,000		5,000
Awards of 1/15/14			
Aplastic Anemia & MDS International Foundation, Inc	7,500		7,500
Brooklyn Community Foundation/ Hope Reichbach Memorial Fund	2,500		2,500
Jewish Federation of Durham-Chapel Hill	5,000		5,000
John Taylor Babbitt Foundation	5,000		5,000
New York University School of Law	10,000		10,000

Awards of 2/19/14

Academy for Jewish Religion	4,000	4,000
American Academy in Rome	4,000	4,000
American Skin Association	2,000	2,000
Bates College	10,000	10,000
Broadway Cares/Equity Fights Aids, Inc.	25,000	25,000
Central Park Conservancy	1,750	1,750
Chabad Lubavitch of Riverdale	5,000	5,000
Doctors Without Borders USA, Inc	5,000	5,000
The Early Alzheimer's Foundation, Inc. - The Memory Tree	2,000	2,000
Friedreich's Ataxia Research Alliance	5,750	5,750
Georgetown Day School	3,000	3,000
The Greater New York Affiliate of		
Susan G. Komen for the Cure	3,000	3,000
Heather on Earth Music Foundation	5,000	5,000
The Horticultural Society of New York	4,000	4,000
Jewish Guild Healthcare	1,000	1,000
The Nature Conservancy on Long Island	1,750	1,750
New Rochelle Humane Society	5,000	5,000
New Yorkers Against Gun Violence	10,000	10,000
The Parrish Art Museum	2,500	2,500
The Pelham Education Foundation	10,000	10,000
St. Bernard Project	7,500	7,500
St. Francis de Sales School for the Deaf	5,750	5,750
Sidwell Friends School	3,000	3,000
Special Olympics New York	5,000	5,000
Theater for the New City	3,000	3,000
Union College	5,000	5,000
WNET	1,500	1,500
TOTALS	872,000	631,000
		241,000

Unpaid Grants from Prior Fiscal Year

Unpaid Grants as of February 28, 2014

241,000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions. HERMAN GOLDMAN FOUNDATION File by the due date for filing your return See instructions RICHARD K. BARON	Employer identification number (EIN) or 13-6066039
Number, street, and room or suite no. If a P.O. box, see instructions. 44 WALL STREET, SUITE 1212	Social security number (SSN)
City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005-2401	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

RICHARD K. BARON

- The books are in the care of **44 WALL STREET, SUITE 1212 - NEW YORK, NY 10005-2401**
 Telephone No. **212-461-2132** Fax No.
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until **JANUARY 15, 2015.**
- For calendar year , or other tax year beginning **MAR 1, 2013**, and ending **FEB 28, 2014**.
- If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension
ADDITIONAL INFORMATION IS REQUIRED FROM THIRD PARTIES IN ORDER TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	29,000.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	29,000.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title **CPA**

Date

Form 8868 (Rev. 1-2014)