



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 03/01, 2013, and ending 02/28, 2014

Name of foundation
MAKIOKA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
**C/O BCRS ASSOCIATES, LLC
77 WATER ST**

Room/suite
9TH FL

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10005

A Employer identification number
13-3748081

B Telephone number (see instructions)
(212) 440-0800

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 4,571,369.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		NONE			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		63,483.	63,483.		ATCH 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		84,342.			
b Gross sales price for all assets on line 6a		359,147.			
7 Capital gain net income (from Part IV, line 2)			84,342.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		147,825.	147,825.		
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 2		4,900.	2,450.		2,450.
c Other professional fees (attach schedule) *		19,378.	19,378.		
17 Interest					
18 Taxes (attach schedule) (see instructions) ATCH 4		2,500.			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 5		644.	214.		430.
24 Total operating and administrative expenses. Add lines 13 through 23		27,422.	22,042.		2,880.
25 Contributions, gifts, grants paid		132,650.			132,650.
26 Total expenses and disbursements. Add lines 24 and 25		160,072.	22,042.		135,530.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-12,247.			
b Net investment income (if negative, enter -0-)			125,783.		
c Adjusted net income (if negative, enter -0-)					

SCANNED SEP 12 2014

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest bearing	0.	74,984.	74,984.
	2	Savings and temporary cash investments	1,661.	0	0.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 6	1,763,601.	1,678,031.	2,186,293.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land buildings and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 7)	1,000,000.	1,000,000.	2,310,092	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,765,262.	2,753,015.	4,571,369.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors trustees and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>				
	check here and complete lines 27 through 31				
27	Capital stock, trust principal, or current funds	2,765,262.	2,753,015.		
28	Paid in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	2,765,262.	2,753,015.		
31	Total liabilities and net assets/fund balances (see instructions)	2,765,262.	2,753,015		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,765,262.
2	Enter amount from Part I, line 27a	2 -12,247
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 2,753,015.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 2,753,015.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	84,342.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	640,566.	4,463,939.	0.143498
2011	245,346.	3,765,186.	0.065162
2010	107,432.	3,583,439.	0.029980
2009	87,941.	3,092,992.	0.028432
2008	96,904.	3,451,215.	0.028078
2 Total of line 1, column (d)			0.295150
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.059030
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4,403,779.
5 Multiply line 4 by line 3			259,955.
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,258.
7 Add lines 5 and 6			261,213.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			135,530.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 781, with 781 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and reporting requirements. Marked with 'Yes', 'No', or 'X'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of BCRS ASSOCIATES, LLC Telephone no 212-440-0800
Located at 77 WATER STREET, 9FL. NEW YORK, NY ZIP+4 10005
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? 1c N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	NONE
2 REVENUE CODE SECTION 501(C)(3). N/A	
3 N/A	
4 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions 3 N/A	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,153,902.
b	Average of monthly cash balances	1b	46,112.
c	Fair market value of all other assets (see instructions)	1c	2,270,828.
d	Total (add lines 1a, b, and c)	1d	4,470,842.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,470,842.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,063.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,403,779.
6	Minimum investment return. Enter 5% of line 5	6	220,189.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	220,189.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,516.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,516.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	217,673.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	217,673.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	217,673.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	135,530.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	135,530.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,530.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				217,673.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	49,347.			
e From 2012	419,937.			
f Total of lines 3a through e	469,284.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 135,530.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				135,530.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	82,143.			82,143.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	387,141.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	387,141.			
10 Analysis of line 9				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	387,141.			
e Excess from 2013	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter - 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE LIST ATTACHED				132,650.
Total ► 3a				132,650.
b <i>Approved for future payment</i>				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					7,258.	
92,703.		SEE REALIZED GAIN LOSS SCHEDULE I PROPERTY TYPE: SECURITIES 74,171.				P	VAR	VAR
14,699.		SEE REALIZED GAIN LOSS SCHEDULE II PROPERTY TYPE: SECURITIES 10,852.				P	VAR	VAR
176,586.		SEE REALIZED GAIN LOSS SCHEDULE II PROPERTY TYPE: SECURITIES 141,785.				P	VAR	VAR
5,388.		SEE REALIZED GAIN LOSS SCHEDULE III PROPERTY TYPE: SECURITIES 4,258.				P	VAR	VAR
62,513.		SEE REALIZED GAIN LOSS SCHEDULE III PROPERTY TYPE: SECURITIES 43,739.				P	VAR	VAR
TOTAL GAIN (LOSS)							<u>84,342.</u>	

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU GOLDMAN SACHS & CO STCG DIVIDEND	61,625. 1,858.	61,625. 1,858.	
TOTAL	63,483.	63,483.	

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	4,900.	2,450.		2,450.
TOTALS	<u>4,900.</u>	<u>2,450.</u>		<u>2,450.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MGMT FEES - GS & CO.	19,378.	19,378.		
TOTALS	<u>19,378.</u>	<u>19,378.</u>		

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
990-PF BAL DUE W/EXT FYE 2/28/13	2,500.			
TOTALS	<u>2,500.</u>			

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS FILING FEE	250.			250.
BANK CHARGE	45.			45.
INCISIVE MEDIA PUBLICATION FEE	135.			135.
FOREIGN TAX	214.	214.		
TOTALS	<u>644.</u>	<u>214.</u>	<u>430.</u>	

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION ATTACHED	736,826.	689,866.	857,962.
SEE LONG POSITION ATTACHED	526,681.	470,312.	589,104.
SEE LONG POSITION ATTACHED	500,094.	517,853.	739,227.
TOTALS	<u>1,763,601.</u>	<u>1,678,031.</u>	<u>2,186,293.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BERENS GLOBAL VALUE FUND , LTD	1,000,000.	1,000,000.	2,310,092.
TOTALS	<u>1,000,000.</u>	<u>1,000,000.</u>	<u>2,310,092.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JUN MAKIHARA C/O BCBS ASSOCIATES, LLC 77 WATER STREET, 9 FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
MEGUMI OKA C/O BCBS ASSOCIATES, LLC 77 WATER ST, 9 FL NEW YORK, NY 10005	TRUSTEE/PART-TIME	0	0	0
GRAND TOTALS		<u>0</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JUN MAKIHARA; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLR ; NEW YORK, NY 10005
MEGUMI OKA; C/O BCRS ASSOCIATES, LLC
77 WATER STREET, 9TH FLR ; NEW YORK, NY 10005

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2013

Name of estate or trust MAKIOKA FOUNDATION	Employer identification number 13-3748081
--	---

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	20,087.	15,110.		4,977.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7 4,977.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	331,802.	259,695.		72,107.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
LONG-TERM CAPITAL GAIN DIVIDENDS				7,258.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶				16 79,365.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part				
17	Net short-term gain or (loss)	17		4,977.
18	Net long-term gain or (loss):			
a	Total for year	18a		79,365.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a	19		84,342.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
----	---	----	-----

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the smaller of the amount on line 21 or \$2,450	28	
29	Enter the smaller of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the smaller of line 21 or \$11,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the smaller of line 32 or line 35	36	
37	Multiply line 36 by 15%	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20%	41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	45	

MAKIOKA FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 02/28/2014
 EIN: 13-3748081

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
3/8/2013	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
3/22/2013	FRIENDS OF THE HIGH LINE NEW YORK, NY	\$ 1,300.00
3/27/2013	JAPAN SOCIETY NEW YORK, NY	\$ 5,000.00
4/8/2013	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
4/10/2013	CITIZENS COMMITTEE FOR NEW YORK CITY NEW YORK, NY	\$ 10,000.00
5/6/2013	ASIA FOUNDATION SAN FRANCISCO, CA	\$ 1,000.00
5/6/2013	FIRST CHURCH OF CHRIST, SCIENTIST BOSTON, MA	\$ 1,000.00
5/9/2013	THE RHODE ISLAND COMMUNITY FOUNDATION PROVIDENCE, RI	\$ 500.00
5/10/2013	PRO MUJER NEW YORK, NY	\$ 1,000.00
5/10/2013	THE WOODROW WILSON NATIONAL FELLOWSHIP FOUNDATION PRINCETON, NJ	\$ 500.00
5/16/2013	JAPAN SOCIETY NEW YORK, NY	\$ 500.00
5/29/2013	NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY PHILADELPHIA, PA	\$ 500.00
6/3/2013	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
8/2/2013	FRACTURED ATLAS NEW YORK, NY	\$ 5,000.00
8/6/2013	PROUTS NECK AUDUBON SOCIETY (SALLY LEE MEMORIAL FUND) SCARBOROUGH, ME	\$ 500.00
9/3/2013	INSTITUTE FOR SUSTAINABLE COMMUNITIES	\$ 5,000.00

MAKIOKA FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 02/28/2014
 EIN: 13-3748081

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
	MONTPELLIER, VT	
9/9/2013	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
9/23/2013	RADCLIFFE INSTITUTE CAMBRIDGE, MA	\$ 1,500.00
10/4/2013	JAPANESE CHILDREN'S SOCIETY INC. WASHINGTON, D.C.	\$ 1,000.00
10/21/2013	THE LOWER EAST SIDE GIRLS CLUB NEW YORK, NY	\$ 1,800.00
10/22/2013	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
10/22/2013	ELEVATOR REPAIR SERVICE THEATRE NEW YORK, NY	\$ 1,000.00
10/28/2013	EAST VILLAGE COMMUNITY COALITION (EVCC) NEW YORK, NY	\$ 500.00
10/31/2013	THE LOWER EAST SIDE GIRLS CLUB NEW YORK, NY	\$ 1,800.00
10/31/2013	THE HHT FOUNDATION INTERNATIONAL INC. MONKTON, MD	\$ 1,000.00
11/1/2013	CHRISTADORA NEW YORK, NY	\$ 500.00
11/15/2013	WITNESS BROOKLYN, NY	\$ 5,000.00
12/9/2013	FIRST PRESBYTERIAN NURSEY SCHOOL NEW YORK, NY	\$ 250.00
12/13/2013	SYMPHONY SPACE NEW YORK, NY	\$ 500.00
12/13/2013	JAPAN SOCIETY NEW YORK, NY	\$ 25,000.00
1/6/2014	THE ALEX FOUNDATION INC. SWAMPSCOTT, MA	\$ 1,000.00

MAKIOKA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 02/28/2014
EIN: 13-3748081

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
1/8/2014	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
1/13/2014	TENTH CHURCH OF CHRIST SCIENTIST NEW YORK, NY	\$ 1,000.00
1/14/2014	CITIZENS COMMITTEE FOR NEW YORK CITY NEW YORK, NY	\$ 2,000.00
1/17/2014	PROTESTANT EPISCOPAL CATHEDRAL FOUNDATION/ST. ALBANS SCHOOL WASHINGTON, D.C.	\$ 50,000.00
2/19/2014	TENTH CHURCH OF CHRIST SCIENTIST- NEW YORK, NY	\$ 1,000.00
TOTAL CONTRIBUTIONS PAID*		\$ 132,650.00

**ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE
FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE
CLASSIFIED UNDER SECTION 501 (c) (3) OF THE INTERNAL
REVENUE CODE*

Makioka Foundation Brokerage
 From 01-Mar-2013 To 28-Feb-2014

Base Currency :USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
SPDR S&P 500 ETF TRUST	17-Nov-08	3-Dec-13	260	46,702.98	22,461.40	24,241.58	Long-Term
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	15-Apr-10	3-Dec-13	5,437.35	46,000.00	51,709.22	(5,709.22)	Long-Term
TOTAL LONG-TERM				92,702.98	74,170.62	18,532.36	

Makioka Foundation Yacktman: Dynamic Eq
 From 01-Mar-2013 To 28-Feb-2014
 Separate Account Strategy : Yacktman: Dynamic Equity

Base Currency :USD

Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
WELLS FARGO & CO (NEW) CMN	26-Apr-13	21-Jan-14	15	700.78	564.86	135.92	Short-Term
EBAY INC. CMN	19-Nov-13	21-Jan-14	25	1,344.97	1,305.98	38.99	Short-Term
APOLLO EDUCATION GROUP, INC CMN CLASS A	19-Mar-13	21-Jan-14	90	3,137.03	1,526.21	1,610.82	Short-Term
ORACLE CORPORATION CMN	21-Jun-13	21-Jan-14	100	3,798.93	3,047.04	751.89	Short-Term
DELL INC CMN	16-Nov-12	30-Oct-13	125	1,718.75	1,101.10	617.65	Short-Term
DELL INC CMN	9-Oct-12	19-Mar-13	135	1,935.85	1,303.63	632.22	Short-Term
DELL INC CMN	10-Jul-13	30-Oct-13	150	2,062.50	2,002.85	59.65	Short-Term
TOTAL SHORT-TERM				14,698.81	10,851.67	3,847.14	
NEWS CORPORATION CMN SERIES CLASS A	7-Jul-11	1-Jul-13	0.5	7.68	0.00	7.68	Long-Term
HEWLETT-PACKARD CO. CMN	7-Jul-11	27-Mar-13	5	117.76	182.15	(64.39)	Long-Term
BARD C R INC N J CMN	7-Jul-11	14-Nov-13	5	691.53	568.75	122.78	Long-Term
JOHNSON & JOHNSON CMN	7-Jul-11	19-Mar-13	10	789.58	678.00	111.58	Long-Term
WAL MART STORES INC CMN	7-Jul-11	5-Apr-13	10	758.10	544.81	213.29	Long-Term
BARD C R INC N J CMN	7-Jul-11	21-Jan-14	10	1,364.47	1,137.50	226.97	Long-Term
CLOROX CO (THE) (DELAWARE) CMN	7-Jul-11	21-Jan-14	10	903.38	685.80	217.58	Long-Term
BECTON DICKINSON & CO CMN	7-Jul-11	26-Apr-13	15	1,428.44	1,345.95	82.49	Long-Term
VIACOM INC CMN CLASS B	7-Jul-11	21-Jan-14	15	1,255.17	784.55	470.62	Long-Term
BECTON DICKINSON & CO CMN	7-Jul-11	20-Feb-14	15	1,717.94	1,345.95	371.99	Long-Term
BARD C R INC N J CMN	7-Jul-11	25-Feb-14	15	2,132.08	1,706.25	425.83	Long-Term
BARD C R INC N J CMN	7-Jul-11	13-Nov-13	19	2,620.36	2,161.25	459.11	Long-Term
CLOROX CO (THE) (DELAWARE) CMN	7-Jul-11	19-Mar-13	20	1,690.45	1,371.60	318.85	Long-Term
PFIZER INC. CMN	7-Jul-11	19-Mar-13	20	563.08	412.20	150.88	Long-Term
U.S. BANCORP CMN	7-Jul-11	5-Apr-13	20	666.49	511.60	154.89	Long-Term
BLACKBERRY LTD CMN	27-Aug-12	7-Jan-14	20	169.41	142.45	26.96	Long-Term
HEWLETT-PACKARD CO. CMN	19-Aug-11	30-Jan-14	20	585.00	473.69	111.31	Long-Term
HEWLETT-PACKARD CO. CMN	7-Jul-11	30-Jan-14	20	584.99	728.61	(143.62)	Long-Term
PEPSICO INC CMN	7-Jul-11	19-Mar-13	25	1,920.20	1,765.51	154.69	Long-Term
COMCAST CORPORATION CMN CLASS A NON VOTING	7-Jul-11	19-Mar-13	25	957.47	617.71	339.76	Long-Term
BARD C R INC N J CMN	7-Jul-11	3-Dec-13	25	3,453.43	2,843.75	609.68	Long-Term
PEPSICO INC CMN	7-Jul-11	21-Jan-14	25	2,067.46	1,765.51	301.95	Long-Term
MICROSOFT CORPORATION CMN	7-Jul-11	21-Jan-14	25	914.48	662.26	252.22	Long-Term
BECTON DICKINSON & CO CMN	7-Jul-11	5-Apr-13	30	2,881.97	2,691.90	190.07	Long-Term
CLOROX CO (THE) (DELAWARE) CMN	7-Jul-11	21-May-13	30	2,579.05	2,057.40	521.65	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	7-Jul-11	3-Jan-14	30	536.45	240.99	295.46	Long-Term

STRYKER CORP CMN	7-Jul-11	21-Jan-14	30	2,365.15	1,810.82	554.33	Long-Term
WELLPOINT, INC. CMN	20-Aug-12	21-Jan-14	30	2,597.65	1,719.24	878.41	Long-Term
CONOCOPHILLIPS CMN	7-Jul-11	21-Jan-14	30	2,042.66	1,778.47	264.19	Long-Term
VIACOM INC CMN CLASS B	7-Jul-11	19-Mar-13	35	2,186.40	1,830.61	355.79	Long-Term
CLOROX CO (THE) (DELAWARE) CMN	7-Jul-11	5-Apr-13	35	3,031.87	2,400.30	631.57	Long-Term
COMCAST CORPORATION CMN CLASS A NON VOTING	7-Jul-11	5-Apr-13	35	1,367.98	864.80	503.18	Long-Term
VIACOM INC CMN CLASS B	7-Jul-11	2-Aug-13	35	2,778.12	1,830.61	947.51	Long-Term
JOHNSON & JOHNSON CMN	7-Jul-11	21-Jan-14	35	3,300.44	2,373.00	927.44	Long-Term
THE BANK OF NY MELLON CORP CMN	23-Sep-11	19-Mar-13	40	1,143.97	752.65	391.32	Long-Term
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A	7-Jul-11	10-May-13	40	1,333.25	701.56	631.69	Long-Term
BARD C R INC N J CMN	7-Jul-11	5-Nov-13	40	5,482.60	4,550.00	932.60	Long-Term
STRYKER CORP CMN	7-Jul-11	19-Mar-13	45	2,924.03	2,716.23	207.80	Long-Term
COCA-COLA COMPANY (THE) CMN	7-Jul-11	21-Jan-14	45	1,782.86	1,548.46	234.40	Long-Term
SYSCO CORPORATION CMN	7-Jul-11	19-Mar-13	50	1,698.96	1,573.02	125.94	Long-Term
COCA-COLA COMPANY (THE) CMN	7-Jul-11	19-Mar-13	55	2,140.00	1,892.56	247.44	Long-Term
COMCAST CORPORATION CMN CLASS A NON VOTING	7-Jul-11	21-Jan-14	55	2,857.75	1,358.97	1,498.78	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	13-Jul-11	3-Jan-14	62	1,108.65	449.19	659.46	Long-Term
U.S. BANCORP CMN	7-Jul-11	21-Jan-14	65	2,707.20	1,662.71	1,044.49	Long-Term
PROCTER & GAMBLE COMPANY (THE) CMN	7-Jul-11	19-Mar-13	70	5,359.77	4,550.00	809.77	Long-Term
MICROSOFT CORPORATION CMN	7-Jul-11	5-Jul-13	70	2,355.12	1,854.34	500.78	Long-Term
PEPSICO INC CMN	7-Jul-11	5-Apr-13	80	6,294.84	5,649.64	645.20	Long-Term
HEWLETT-PACKARD CO. CMN	7-Jul-11	19-Mar-13	85	1,946.45	3,096.59	(1,150.14)	Long-Term
CONOCOPHILLIPS CMN	7-Jul-11	5-Apr-13	85	4,953.44	5,038.99	(85.55)	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	7-Jul-11	30-Oct-13	95	1,652.01	763.13	888.88	Long-Term
HEWLETT-PACKARD CO. CMN	7-Jul-11	10-Jul-13	100	2,592.84	3,643.05	(1,050.21)	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	7-Jul-11	25-Oct-13	105	1,802.69	843.46	959.23	Long-Term
PFIZER INC. CMN	7-Jul-11	12-Apr-13	110	3,373.55	2,267.12	1,106.43	Long-Term
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A	7-Jul-11	25-Oct-13	110	3,839.81	1,708.40	2,131.41	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	7-Jul-11	17-Sep-13	135	2,291.61	1,084.44	1,207.17	Long-Term
CISCO SYSTEMS, INC. CMN	7-Jul-11	21-Jan-14	135	3,090.09	2,110.73	979.36	Long-Term
BLACKBERRY LTD CMN	31-Aug-12	7-Jan-14	145	1,228.19	972.52	255.67	Long-Term
DELL INC CMN	9-Oct-12	30-Oct-13	150	2,062.50	1,448.47	614.03	Long-Term
APOLLO EDUCATION GROUP, INC CMN CLASS A	7-Jul-11	5-Apr-13	155	2,659.12	7,443.10	(4,783.98)	Long-Term
MICROSOFT CORPORATION CMN	7-Jul-11	25-Jun-13	155	5,206.02	4,106.03	1,099.99	Long-Term
APOLLO EDUCATION GROUP, INC CMN CLASS A	7-Jul-11	21-Jan-14	155	5,402.66	7,412.46	(2,009.80)	Long-Term
MICROSOFT CORPORATION CMN	7-Jul-11	7-Nov-13	160	6,056.39	4,238.48	1,817.91	Long-Term
CORNING INCORPORATED CMN	7-Jul-11	21-Jan-14	160	2,991.94	2,964.88	27.06	Long-Term
PFIZER INC. CMN	7-Jul-11	26-Apr-13	190	5,668.27	3,915.94	1,752.33	Long-Term
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A	7-Jul-11	3-Oct-13	255	8,457.23	3,960.37	4,496.86	Long-Term
CISCO SYSTEMS, INC. CMN	7-Jul-11	19-Mar-13	385	8,350.46	6,019.48	2,330.98	Long-Term
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A	7-Jul-11	19-Mar-13	425	12,745.46	7,454.12	5,291.34	Long-Term
TOTAL LONG-TERM				176,586.42	141,785.08	34,801.34	

Eagle: Dynamic Eq
 From 01-Mar-2013 To 28-Feb-2014
 Separate Account Strategy : Eagle: Dynamic Equity

Base Currency :USD

Realized Gains/Losses Description	Trade Date	Date Sold / Covered	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
3M COMPANY CMN	11-Jun-12	24-Apr-13	50	5,387.88	4,258.20	1,129.68	Short-Term
TOTAL SHORT-TERM				5,387.88	4,258.20	1,129.68	
APACHE CORP. CMN	11-Jun-12	30-Dec-13	27	2,341.87	2,210.61	131.26	Long-Term
MC DONALDS CORP CMN	11-Jun-12	19-Nov-13	60	5,888.07	5,205.00	683.07	Long-Term
APACHE CORP. CMN	11-Jun-12	12-Feb-14	88	7,181.67	7,204.94	(23.27)	Long-Term
APACHE CORP. CMN	11-Jun-12	19-Dec-13	100	8,645.15	8,187.43	457.72	Long-Term
COMCAST CORPORATION CMN CLASS A NON VOTING	11-Jun-12	16-Jul-13	125	5,259.84	3,698.95	1,560.89	Long-Term
NEWS CORPORATION CMN SERIES CLASS A	11-Jun-12	10-Feb-14	225	3,933.56	1,973.15	1,960.41	Long-Term
TWENTY-FIRST CENTURY FOX, INC. CMN CLASS A	11-Jun-12	13-Feb-14	900	29,263.08	15,259.60	14,003.48	Long-Term
TOTAL LONG-TERM				62,513.24	43,739.68	18,773.56	



Statement Detail
MAKIOKA FOUNDATION BROKERAGE
Holdings

Period Ended February 28, 2014

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES Moody's Aaa	2,845.490	1.0000	2,845.49	1.0000	2,845.49	0.00	0.0500	1.42

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
OTHER FIXED INCOME								
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	37,451.428	7.2700	272,271.88	7.2693	272,246.52	25.36 181,261.75		17,414.91
GS LOCAL EMERGING MARKETS DEBT FUND								
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	21,005.874	8.2000	172,248.17	9.4553	198,617.20	(26,369.04) 18,248.17		9,242.98
TOTAL OTHER FIXED INCOME			444,520.05		470,863.72	(26,343.68)		26,657.50

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
S&P 500 INDEX FUND (SPDR)								
SPDR S&P 500 ETF TRUST (SPY)	1,340.00	186.2900	249,628.60	86.3900	115,762.60	133,866.00	1.7988	4,490.34
NON-US EQUITY								
EURO STOXX 50 INDEX FUND (SPDR)								
SPDR EURO STOXX 50 FD ETF (FEZ)	3,800.00	42.3600	160,968.00	26.4194	100,393.72	60,574.28	2.7144	4,369.24
TOTAL PUBLIC EQUITY			410,596.60		216,156.32	194,440.28	2.1577	8,859.58
TOTAL PORTFOLIO			857,924.44		689,665.53	168,096.60		39,518.50

MAKIOKA FOUNDATION YACKTMAN: DYNAMIC EQ Holdings

Period Ended February 28, 2014

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
US EQUITY								
YACKTMAN DYNAMIC EQUITY								
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	85,517.020	1.0000	85,517.02	1.0000	85,517.02	0.0500		42.76
APOLLO EDUCATION GROUP, INC CMN CLASS A (APOL)								
APOLLO EDUCATION GROUP, INC CMN CLASS A (APOL)	85.00	33.3300	2,833.05	16.9579	1,441.42	1,391.63		
AVON PRODUCTS INC CMN (AVP)								
AVON PRODUCTS INC CMN (AVP)	540.00	15.4700	8,353.80	18.6066	10,047.57	(1,693.77)	1.5514	129.60
BARD C R INC N J CMN (BCR)								
BARD C R INC N J CMN (BCR)	138.00	144.1600	19,894.08	92.8955	12,819.58	7,074.50	0.5827	115.92
BECTON DICKINSON & CO CMN (BDX)								
BECTON DICKINSON & CO CMN (BDX)	30.00	115.2200	3,456.60	90.4233	2,712.70	743.90	1.8920	65.40
C H ROBINSON WORLDWIDE INC CMN (CHRW)								
C H ROBINSON WORLDWIDE INC CMN (CHRW)	135.00	51.8600	7,001.10	57.4610	7,757.24	(756.14)	2.6996	189.00
CISCO SYSTEMS, INC CMN (CSCO)								
CISCO SYSTEMS, INC CMN (CSCO)	1,195.00	21.8000	26,051.00	16.3586	19,548.51	6,502.49	3.4862	908.20
CLOROX CO (THE) (DELAWARE) CMN (CLX)								
CLOROX CO (THE) (DELAWARE) CMN (CLX)	158.00	87.2800	13,790.24	69.5410	10,987.48	2,802.76	3.2539	448.72
COCA-COLA COMPANY (THE) CMN (KO)								
COCA-COLA COMPANY (THE) CMN (KO)	985.00	38.2000	37,627.00	37.2305	36,672.05	954.95	3.1937	1,201.70
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)								
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	200.00	49.8950	9,979.00	24.7085	4,941.70	5,037.30	1.8038	180.00
CONOCOPHILLIPS CMN (COP)								
CONOCOPHILLIPS CMN (COP)	265.00	66.5000	17,622.50	57.4552	15,225.62	2,396.88	4.1504	731.40
CORNING INCORPORATED CMN (GLW)								
CORNING INCORPORATED CMN (GLW)	315.00	19.2700	6,070.05	14.5152	4,572.30	1,497.75	2.0758	126.00
EBAY INC CMN (EBAY)								
EBAY INC CMN (EBAY)	170.00	58.7700	9,990.90	49.9953	8,499.20	1,491.70		
EXXON MOBIL CORPORATION CMN (XOM)								
EXXON MOBIL CORPORATION CMN (XOM)	100.00	96.2700	9,627.00	83.9977	8,399.77	1,227.23	2.6176	252.00
HEWLETT-PACKARD CO CMN (HPQ)								
HEWLETT-PACKARD CO CMN (HPQ)	100.00	29.8800	2,988.00	23.6844	2,368.44	619.56	1.9438	58.08
JOHNSON & JOHNSON CMN (JNJ)								
JOHNSON & JOHNSON CMN (JNJ)	250.00	92.1200	23,030.00	67.8000	16,950.00	6,080.00	2.8658	660.00
MICROSOFT CORPORATION CMN (MSFT)								
MICROSOFT CORPORATION CMN (MSFT)	730.00	38.3100	27,966.30	26.6042	19,421.04	8,545.26	2.9235	817.60



MAKIOKA FOUNDATION YACKTMAN: DYNAMIC EQ
Holdings (Continued)

Period Ended February 28, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
YACKTMAN: DYNAMIC EQUITY								
ORACLE CORPORATION CMN (ORCL)	510.00	39.1100	19,946.10	31.1456	15,884.28	4,061.82	1.2273	244.80
PEPSICO INC CMN (PEP)	650.00	80.0700	52,045.50	71.4908	46,469.05	5,576.45	2.8350	1,475.50
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	655.00	78.6600	51,522.30	64.5714	42,294.29	9,228.01	3.0587	1,575.93
SIGMA-ALDRICH CORPORATION CMN (SIAL)	35.00	94.4100	3,304.35	76.4326	2,675.14	629.21	0.9745	32.20
			8.05					
STRYKER CORP CMN (SYK)	230.00	80.2400	18,455.20	54.6619	12,572.25	5,882.95	1.5204	280.60
SYSCO CORPORATION CMN (SYI)	780.00	36.0200	28,095.60	30.7026	23,948.04	4,147.56	3.2204	904.80
THE BANK OF NY MELLON CORP CMN (BK)	195.00	32.0000	6,240.00	18.8163	3,669.18	2,570.82	1.8750	117.00
TWENTY-FIRST CENTURY FOX, INC CMN CLASS A (FOXA)	1,380.00	33.5400	46,285.20	15.6541	21,602.67	24,682.53		
U S BANCORP CMN (USB)	320.00	41.1400	13,164.80	25.9786	8,313.16	4,851.64	2.2363	294.40
VIACOM INC CMN CLASS B (VIAB)	216.00	87.7300	18,949.68	52.3032	11,297.49	7,652.19	1.3678	259.20
WAL MART STORES INC CMN (WMT)	95.00	74.7000	7,096.50	54.4805	5,175.65	1,920.85	2.5703	182.40
WELLPOINT, INC CMN (WLP)	86.00	90.5900	7,790.74	57.5813	4,951.99	2,838.75	1.9318	150.50
WELLS FARGO & CO (NEW) CMN (WFC)	95.00	46.4200	4,409.90	37.6571	3,577.42	832.48	2.5851	114.00
			28.50					
TOTAL YACKTMAN: DYNAMIC EQUITY			589,103.51		470,312.25	118,791.26	2.1807	11,557.71
			715.70					
TOTAL PORTFOLIO			589,819.21		470,312.25	118,791.26		11,557.71



Statement Detail

EAGLE: DYNAMIC EQ
Holdings

Period Ended February 28, 2014

PUBLIC EQUITY

US EQUITY

EAGLE: DYNAMIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GS FINANCIAL SQUARE MONEY MARKET FUND - FST SHARES (FSMXX)	4,940.570	1.0000	4,940.57	1.0000	4,940.57	0.0500	2.47	
3M COMPANY CMN (MMM)	75.00	134.7300	10,104.75	85.1640	6,387.30	3,717.45	2.5384	256.50
			64.13					
ALTERA CORP CMN (ALTR)	500.00	36.3100	18,155.00	32.5705	16,285.26	1,869.74	1.6524	300.00
			75.00					
ANADARKO PETROLEUM CORP CMN (APC)	100.00	84.1600	8,416.00	78.4860	7,848.60	567.40	0.8555	72.00
BERKSHIRE HATHAWAY INC. CLASS B (BRKB)	450.00	115.7800	52,101.00	81.9786	36,890.36	15,210.64		
CITIGROUP INC CMN (C)	275.00	48.6300	13,373.25	49.3410	13,568.77	(195.52)		
COCA-COLA COMPANY (THE) CMN (KO)	625.00	38.2000	23,875.00	37.3955	23,372.18	502.82	3.1937	762.50
COMCAST CORPORATION CMN CLASS A NON VOTING (CMCSK)	550.00	49.8950	27,442.25	29.5916	16,275.38	11,166.87	1.8038	495.00
CONSTELLATION BRANDS INC CMN CLASS A (STZ)	275.00	81.0300	22,283.25	43.6555	12,005.26	10,277.99		
DISH NETWORK CORPORATION CMN CLASS A (DISH)	325.00	58.8400	19,123.00	39.1478	12,723.05	6,399.95		
ECOLAB INC CMN (ECL)	300.00	107.7500	32,325.00	66.2275	19,868.25	12,456.75	1.0209	330.00
FIDELITY NATL INFO SVCS INC CMN (FIS)	300.00	55.6100	16,683.00	32.0243	9,607.29	7,075.71	1.7263	288.00
GOOGLE INC CMN CLASS A (GOOG)	27.00	1,215.6500	32,822.55	574.8878	15,521.97	17,300.58		
LOEWS CORPORATION CMN (L)	450.00	43.4800	19,566.00	39.5413	17,793.59	1,772.41	0.5750	112.50
			28.13					
MICROSOFT CORPORATION CMN (MSFT)	1,075.00	38.3100	41,183.25	29.1727	31,360.66	9,822.59	2.9235	1,204.00
			301.00					
MONDELEZ INTERNATIONAL INC CMN (MDLZ)	625.00	34.0300	21,268.75	25.0182	15,636.38	5,632.37	1.5281	325.00
MORGAN STANLEY CMN (MS)	725.00	30.8000	22,330.00	14.5765	10,567.96	11,762.04	0.6494	145.00
NOBLE ENERGY INC CMN (NBL)	600.00	68.7600	41,256.00	41.6698	25,001.88	16,254.12	0.8144	336.00
ORACLE CORPORATION CMN (ORCL)	1,375.00	39.1100	53,776.25	29.9084	41,124.01	12,652.24	1.2273	660.00

EAGLE: DYNAMIC EQ
Holdings (Continued)

Period Ended February 28, 2014

PUBLIC EQUITY (Continued)

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
EAGLE: DYNAMIC EQUITY								
PEPSICO INC CMN (PEP)	250 00	80.0700	20,017.50	68.2811	17,070.28	2,947.22	2.8350	567.50
PRAXAIR, INC CMN SERIES (PX)	175 00	130.3700	22,814.75	105.1037	18,393.14	4,421.61	1.9943	455.00
THERMO FISHER SCIENTIFIC INC CMN (TMO)	200 00	124.5400	24,908.00	49.7500	9,950.00	14,958.00	0.4818	120.00
TWENTY-FIRST CENTURY FOX, INC CMN CLASS B (FOX)	800 00	32.5500	26,040.00	31.8146	25,451.68	588.32		
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	325 00	77.2700	25,112.75	57.3756	18,647.07	6,465.68	1.4495	364.00
W R BERKLEY CORPORATION CMN (WRB)	265 00	41.2400	10,928.60	38.0721	10,089.11	839.49	0.9699	106.00
WAL MART STORES INC CMN (WMT)	300 00	74.7000	22,410.00	67.5783	20,273.49	2,136.51	2.5703	576.00
AON PLC CMN (AON)	550 00	85.6000	47,080.00	46.1675	25,392.13	21,687.87		
LIBERTY GLOBAL PLC CMN CLASS C (LBTYK)	450.00	84.6600	38,097.00	44.7882	20,154.69	17,942.31		
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGY)	275 00	75.6130	20,793.58	56.9200	15,653.00	5,140.58	2.6896	559.26
TOTAL EAGLE: DYNAMIC EQUITY			739,227.05		517,853.31	221,373.74	1.6458	8,036.73
			468.26					

TOTAL PORTFOLIO	Market Value	Adjusted Cost / % Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
	739,695.31	517,853.31	221,842.00	8,036.73

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**
 ▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).
 A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only
All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. MAKIOKA FOUNDATION	Employer identification number (EIN) or 13-3748081
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC; 77 WATER ST - 9TH FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	
	Enter filer's identifying number, see instructions	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BCRS ASSOCIATES, LLC
- Telephone No. ▶ 212-440-0811 Fax No. ▶ N/A
- If the organization does not have an office or place of business in the United States, check this box
 - If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until OCTOBER 15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year 20 _____ or

▶ tax year beginning MARCH 1, 20 13, and ending FEBRUARY 28, 20 14.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,297.00
3b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,597.00
3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	700.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions