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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning 03/01/13, and ending 02/28/14

Name of foundation THE WILLIAM R GRUVER FOUNDATION		A Employer identification number 13-3531965
Number and street (or P O box number if mail is not delivered to street address) P O BOX 359	Room/suite	B Telephone number (see instructions) 570-525-3280
City or town, state or province, country, and ZIP or foreign postal code EAGLES MERE PA 17731		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,419,312	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,500			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	68,551	68,551		
	4 Dividends and interest from securities	58,212	58,212		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 STMT 1	143,185			
	b Gross sales price for all assets on line 6a 480,296				
	7 Capital gain net income (from Part IV, line 2)		143,183		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	271,448	269,946	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,500			
	c Other professional fees (attach schedule) STMT 3	11,396			11,396
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	6,561	33		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) STMT 5	133	133		
	24 Total operating and administrative expenses. Add lines 13 through 23	19,590	166	0	11,396
25 Contributions, gifts, grants paid SEE STATEMENT 6	137,400			137,400	
26 Total expenses and disbursements. Add lines 24 and 25	156,990	166	0	148,796	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	114,458				
b Net investment income (if negative, enter -0-)		269,780			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		105,232	130,652	130,653
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U S and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) SEE STMT 7		2,568,139	2,636,592	3,026,986
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ SEE STATEMENT 8)		333,284	353,869	261,673	
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		3,006,655	3,121,113	3,419,312	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds		2,368,713	2,368,713	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		637,942	752,400	
	30	Total net assets or fund balances (see instructions)		3,006,655	3,121,113	
31	Total liabilities and net assets/fund balances (see instructions)		3,006,655	3,121,113		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,006,655
2	Enter amount from Part I, line 27a	2	114,458
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,121,113
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,121,113

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE WORKSHEET			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	143,183
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	8,398

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	143,234	3,048,131	0.046991
2011	137,435	2,906,521	0.047285
2010	126,832	2,791,027	0.045443
2009	138,098	2,469,651	0.055918
2008	158,054	2,752,978	0.057412

2 Total of line 1, column (d)	2	0.253049
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050610
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,344,867
5 Multiply line 4 by line 3	5	169,284
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,698
7 Add lines 5 and 6	7	171,982
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	148,796

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	5,396
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,396
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	5,396
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,600
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	4,600
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	796
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ ROBERT MOYER 20 JEFFERSON DRIVE Located at ▶ CARLISLE PA ZIP+4 ▶ 17015	Telephone no ▶ 717-218-9620		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R GRUVER	TRUSTEE 5.50	0	0	0
JOAN L GRUVER	TRUSTEE 1.00	0	0	0
BARBARA JILL (GRUVER) PULEO	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions 3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,069,744
b	Average of monthly cash balances	1b	69,439
c	Fair market value of all other assets (see instructions)	1c	256,621
d	Total (add lines 1a, b, and c)	1d	3,395,804
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,395,804
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	50,937
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,344,867
6	Minimum investment return. Enter 5% of line 5	6	167,243

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	167,243
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,396
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,396
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,847
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	161,847
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,847

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	148,796
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,796
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	148,796

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				161,847
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			137,020	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 148,796				
a Applied to 2012, but not more than line 2a			137,020	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				11,776
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				150,071
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶				
b	Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)				
2a	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) WILLIAM R GRUVER \$1,500
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A
2	Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
	Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
a	The name, address, and telephone number or e-mail address of the person to whom applications should be addressed N/A
b	The form in which applications should be submitted and information and materials they should include N/A
c	Any submission deadlines N/A
d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN LEGION CHARITIES	N/A	PUBLIC CHARI TO AID IN	PROGRAM	500
BOSLER MEMORIAL LIBRARY	N/A	PUBLIC CHARI TO AID IN	PROGRAM	1,000
BUCKNELL UNIVERSITY	N/A	PUBLIC CHARI TO FURTHER FOUNDATION		2,500
COLLEGE OF VETERINARY MED	N/A	PUBLIC CHARI TO AID IN	PROGRAM	10,000
COLUMBIA BUSINESS SCHOOL	N/A	PUBLIC CHARI TO AID IN	PROGRAM	2,500
E. BRUNSWICK PUBLIC SCHOOL	N/A	PUBLIC CHARI TO AID IN	PROGRAM	4,000
GEISINGER FOUNDATION	N/A	PUBLIC CHARI TO FURTHER FOUNDATION		100,000
LYMPHOMA FOUNDATION	N/A	PUBLIC CHARI TO FURTHER FOUNDATION		14,000
POTSDAM COLLEGE	N/A	PUBLIC CHARI TO AID IN	PROGRAM	500
SULLIVAN COUNTY SCHOLARSHIP ASSOC	N/A	PUBLIC CHARI TO AID IN	PROGRAM	2,400
Total			3a	137,400
b Approved for future payment				
N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	68,551	
4 Dividends and interest from securities				14	58,212	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				2 14	74,608	68,575
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			2		201,371	68,575
13 Total. Add line 12, columns (b), (d), and (e)					13	269,948

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes

**Sign
Here**

Signature of officer or trustee _____

Date _____

Title

Print/Type preparer's name _____

Preparer's signature

Date _____

Check ☐ if self-employed

ROBERT M BRUBAKER PA

ROBERT M BRUBAKER PA

05/30/14

**Paid
Preparer
Use Only**

Firm's name ▶ ROBERT M. BRUBAKER, PA

PTIN	P00092221
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Firm's address ▶ 23 NORTH DERR DRIVE, SUITE 2

Firm's EIN ▶	23-2183169
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LEWISBURG, PA 17837

Phone no	570-524-4134
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Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2013**

For calendar year 2013, or tax year beginning

03/01/13, and ending

02/28/14

Name

Employer Identification Number

THE WILLIAM R GRUVER FOUNDATION

13-3531965

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 220.721 HC CAP TR EMERG MKTS PORT	P	12/28/12	03/18/13
(2) 131.062 HC CAP TR FIXED INC OPP PORT	P	03/14/13	03/18/13
(3) 109.9 HC CAP TR INSTL VALUE EQUITY F	P	03/14/13	03/18/13
(4) 118.128 HC CAP TR INSTL VAL EQUITY F	P	09/14/12	03/18/13
(5) 641.111 HC CAP TR INSTL INTL EQ PORT	P	12/28/12	03/18/13
(6) 73.561 HC CAP TR INSTL GRWTH EQ PORT	P	09/14/12	03/18/13
(7) 995.664 HC CAP TR INSTL GRWTH EQ POR	P	03/14/13	03/18/13
(8) 1257.918 HC CAP TR INSTL VAL EQ FD	P	12/28/12	09/19/13
(9) 237.158 HC CAP TR INSTL VAL EQ FD	P	09/13/13	09/19/13
(10) 645.009 HC CAP TR INSTL INTL EQ PORT	P	06/14/13	09/19/13
(11) 150.487 HC CAP TR INSTL GRWTH EQ POR	P	09/13/13	09/19/13
(12) 785.474 HC CAP TR INSTL GRWTH EQ POR	P	12/14/12	09/19/13
(13) 556.884 HC CAP TR EMERG MKT PORT	P	08/12/11	03/18/13
(14) 1941.512 HC CAP TR INSTL VAL EQUITY	P	07/22/08	03/18/13
(15) 3152.927 HC CAP TR INSTL INTL EQ POR	P	08/12/11	03/18/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,258		4,322	-64
(2) 1,000		999	1
(3) 1,530		1,529	1
(4) 1,644		1,576	68
(5) 7,097		6,728	369
(6) 1,073		1,176	-103
(7) 14,527		13,582	945
(8) 19,523		15,808	3,715
(9) 3,681		3,554	127
(10) 7,869		7,218	651
(11) 2,444		2,348	96
(12) 12,756		10,674	2,082
(13) 10,742		11,280	-538
(14) 27,026		25,473	1,553
(15) 34,903		30,622	4,281

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)			-64
(2)			1
(3)			1
(4)			68
(5)			369
(6)			-103
(7)			945
(8)			3,715
(9)			127
(10)			651
(11)			96
(12)			2,082
(13)			-538
(14)			1,553
(15)			4,281

Capital Gains and Losses for Tax on Investment Income

Form 990-PF

2013

For calendar year 2013, or tax year beginning

03/01/13, and ending 02/28/14

Name

Employer Identification Number

THE WILLIAM R GRUVER FOUNDATION

13-3531965

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 5766.522 HC CAP TR INSTL VAL EQ FD	P	06/15/12	09/19/13
(2) 666.466 HC CAP TR INSTL INTL EQUITY	P	11/20/09	09/19/13
(3) KINDER MORGAN FRACT SHARE	P	05/02/13	05/02/13
(4) HC PRIVATE EQUITY	P	VARIOUS	05/21/13
(5) HC PRIVATE EQUITY IV	P	VARIOUS	08/14/13
(6) HC PRIVATE EQUITY IV	P	VARIOUS	11/13/13
(7) HC PE	P	VARIOUS	02/19/14
(8) 20 LEGGETT & PLATT INC	P	01/05/10	03/25/13
(9) 60 CONAGRA INC	P	02/24/11	04/02/13
(10) 50000 JEFFERSON GA DEV AUTH	P	VARIOUS	04/30/13
(11) 10 LEGGETT & PLATT INC	P	01/05/10	05/20/13
(12) 15 MEREDITH CORP	P	11/01/11	05/20/13
(13) 45 LOCKHEED MARTIN CORP	P	09/24/10	06/03/13
(14) 40 MEREDITH CORP COM	P	11/01/11	06/28/13
(15) 60 DU PONT E I DE NEMOURS & CO	P	11/19/09	07/03/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 89,496		70,033	19,463
(2) 8,131		6,421	1,710
(3) 1			1
(4) 13,227		7,477	5,750
(5) 1,150			1,150
(6) 2,300			2,300
(7) 1,150			1,150
(8) 654		401	253
(9) 2,125		1,371	754
(10) 52,000		49,528	2,472
(11) 339		201	138
(12) 639		401	238
(13) 4,721		3,285	1,436
(14) 1,906		1,071	835
(15) 3,139		2,075	1,064

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			19,463
(2)			1,710
(3)			1
(4)			5,750
(5)			1,150
(6)			2,300
(7)			1,150
(8)			253
(9)			754
(10)			2,472
(11)			138
(12)			238
(13)			1,436
(14)			835
(15)			1,064

Capital Gains and Losses for Tax on Investment Income		2013
Form 990-PF	For calendar year 2013, or tax year beginning 03/01/13 , and ending 02/28/14	
Name THE WILLIAM R GRUVER FOUNDATION		Employer Identification Number 13-3531965

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 75 NUCOR CORP COM	P	10/04/11	07/03/13
(2) 175 SONOCO PRODUCTS CO	P	03/07/11	07/03/13
(3) 60 LEGGETT & PLATT INC	P	01/05/10	07/03/13
(4) 10 MEREDITH CORP COM	P	11/01/11	07/03/13
(5) 75 NATIONAL CINEMEDIA INC COM	P	10/20/11	07/03/13
(6) 35 ALLIANCE RESOURCE PARTNERS	P	12/11/09	07/03/13
(7) 120 CANADIAN OIL SANDS LTD COM	P	03/07/11	07/03/13
(8) 50 CONOCOPHILLIPS	P	03/07/11	07/03/13
(9) 135 ENDURO ROYALTY TRUST UNIT	P	11/03/11	07/03/13
(10) 235 FNB CORP	P	07/03/13	07/03/13
(11) 135 HOSPITALITY PPTYS TR	P	03/07/11	07/03/13
(12) 30 MERCK & CO INC	P	VARIOUS	07/03/13
(13) 220 NATIONAL CINEMEDIA INC	P	10/20/11	07/19/13
(14) 55 DU PONT E I NEMOURS & CO	P	11/19/09	08/08/13
(15) 70 NUCOR CORP COM	P	10/04/11	08/08/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,266		2,324	942
(2) 6,084		4,853	1,231
(3) 1,855		1,205	650
(4) 474		268	206
(5) 1,271		853	418
(6) 2,464		1,389	1,075
(7) 2,317		3,765	-1,448
(8) 3,080		3,027	53
(9) 2,137		2,888	-751
(10) 2,919		2,410	509
(11) 3,499		3,038	461
(12) 1,395		938	457
(13)		220	-220
(14) 3,285		1,902	1,383
(15) 3,283		2,169	1,114

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			942
(2)			1,231
(3)			650
(4)			206
(5)			418
(6)			1,075
(7)			-1,448
(8)			53
(9)			-751
(10)			509
(11)			461
(12)			457
(13)			-220
(14)			1,383
(15)			1,114

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2013
For calendar year 2013, or tax year beginning		03/01/13, and ending 02/28/14

Name THE WILLIAM R GRUVER FOUNDATION	Employer Identification Number 13-3531965
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(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 85 SONOCO PRODUCTS CO	P	04/22/09	08/08/13
(2) 175 NATIONAL CINEMEDIA INC COM	P	10/20/11	08/08/13
(3) 40 ALLIANCE RESOURCE PARTNERS	P	12/11/09	08/08/13
(4) 100 BAYTEX ENERGY TRUST UNIT	P	05/03/06	08/08/13
(5) 155 CANADIAN OIL SANDS LTD COM	P	03/07/11	08/08/13
(6) 50 CONOCOPHILLIPS COM	P	03/07/11	08/08/13
(7) 190 ENDURO ROYALTY TRUST	P	11/03/11	08/08/13
(8) 240 FNB CORP	P	03/07/11	08/08/13
(9) 110 HOSPITALITY PPTYS TR	P	03/07/11	08/08/13
(10) 65 MERCK & CO INC	P	VARIOUS	08/08/13
(11) 30 LOCKHEED MARTIN CORP	P	10/04/11	08/08/13
(12) 40 AT&T INC COM	P	03/18/09	08/08/13
(13) HC - CGD			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 3,333		1,987	1,346
(2) 3,215		1,771	1,444
(3) 2,958		1,587	1,371
(4) 4,030		1,946	2,084
(5) 3,035		2,476	559
(6) 3,349		3,027	322
(7) 2,881		4,065	-1,184
(8) 3,057		2,453	604
(9) 3,154		2,476	678
(10) 3,149		1,743	1,406
(11) 3,733		2,162	1,571
(12) 1,412		1,016	396
(13) 74,608			74,608
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)			1,346
(2)			1,444
(3)			1,371
(4)			2,084
(5)			559
(6)			322
(7)			-1,184
(8)			604
(9)			678
(10)			1,406
(11)			1,571
(12)			396
(13)			74,608
(14)			
(15)			

Federal Statements

13-3531965

FYE: 2/28/2014

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description				How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price						
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY									
				2	\$	\$		\$	2
TOTAL									
				2	\$	0	0	0	2

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 1,500	\$	\$	\$
TOTAL	\$ 1,500	0	0	0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MGT FEES	\$ 11,396	\$	\$	\$ 11,396
TOTAL	\$ 11,396	0	0	\$ 11,396

Federal Statements

13-3531965

FYE: 2/28/2014

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID ON INVESTMENT I	\$ 33	33	\$	\$
990 - PF - 2012/2013	1,928			
990 - PF - 2013/2014	4,600			
TOTAL	\$ 6,561	33	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$		\$	
BOND AMORTIZATION	133	133		
TOTAL	\$ 133	133	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 25 - Noncash Contributions, Gifts, Grants

Amount	Noncash Description	FMV Explanation	Book Value Amount	Book Value Explanation	Date
500					2/04/14
1,000					2/04/14
2,500					2/04/14
10,000					4/28/13
2,500					2/04/14
4,000					4/14/13
100,000					2/04/14
14,000					2/04/14
500					2/04/14
2,400					4/14/13

Federal Statements

13-3531965

FYE: 2/28/2014

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
HIRTLE, CALLAGHAN (BANKER'S TRUST)	\$ 1,652,484	\$ 1,661,932		\$ 2,055,734
HAMLIN	114,240	129,798		151,400
DEUTSCHE BANK	801,415	844,862		819,852
TOTAL	\$ 2,568,139	\$ 2,636,592		\$ 3,026,986

13-3531965

Federal Statements

FYE: 2/28/2014

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
STONE STREET FUNDS	\$	\$	\$ 7,685
HIRTLE CALLAGHAN ALT ASSET ACCOUNT	330,308	353,869	253,988
DEUTSCHE BANK	2,976		
TOTAL	<u>\$ 333,284</u>	<u>\$ 353,869</u>	<u>\$ 261,673</u>

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
WILLIAM R GRUVER	\$ 1,500
TOTAL	<u>\$ 1,500</u>