



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning **FEB 1, 2013**, and ending **JAN 31, 2014**

Name of foundation **ORTHODOX VISION FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) **4412 OAKWOOD AVENUE**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code **LA CANADA-FLINTRIDGE, CA 91011**

A Employer identification number **95-4834517**

B Telephone number **818-553-1300**

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 9,517,572.** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,958.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,370.	2,370.		STATEMENT 1
	4 Dividends and interest from securities	303,712.	363,665.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,695,346.			
	b Gross sales price for all assets on line 6a	3,073,418.			
	7 Capital gain net income (from Part IV, line 2)		1,695,346.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-231,070.	-231,070.	0.	STATEMENT 3	
12 Total. Add lines 1 through 11	1,782,316.	1,830,311.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	1,000.	0.	0.	0.
	b Accounting fees STMT 5	2,900.	0.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	-3,565.		0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	6,673.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,008.	0.	0.	0.
	25 Contributions, gifts, grants paid	423,841.			423,841.
26 Total expenses and disbursements. Add lines 24 and 25	430,849.	0.	0.	423,841.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,351,467.				
b Net investment income (if negative, enter -0-)		1,830,311.			
c Adjusted net income (if negative, enter -0-)			0.		

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		995.	1,203,256.	1,203,256.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		2,762,320.	2,288,775.	2,242,206.
	b	Investments - corporate stock STMT 9		253,638.	306,243.	351,707.
	c	Investments - corporate bonds STMT 10		2,601,431.	2,186,442.	2,257,422.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11		2,385,376.	3,367,992.	3,462,981.
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		8,003,760.	9,352,708.	9,517,572.
17		Accounts payable and accrued expenses		4,635.	2,116.	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		4,635.	2,116.	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		7,999,125.	9,350,592.	
	30	Total net assets or fund balances		7,999,125.	9,350,592.	
31	Total liabilities and net assets/fund balances		8,003,760.	9,352,708.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,999,125.
2	Enter amount from Part I, line 27a	2	1,351,467.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,350,592.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,350,592.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 3,073,418.		1,378,072.	1,695,346.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			1,695,346.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,695,346.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	365,238.	8,050,738.	.045367
2011	324,676.	7,651,125.	.042435
2010	176,802.	7,365,430.	.024004
2009	225,179.	6,567,654.	.034286
2008	230,855.	5,185,829.	.044517
2 Total of line 1, column (d)			2 .190609
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .038122
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 9,128,236.
5 Multiply line 4 by line 3			5 347,987.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 18,303.
7 Add lines 5 and 6			7 366,290.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 423,841.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	18,303.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	18,303.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	18,303.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	1,320.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	1,320.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	16,983.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CHARLES AJALAT</u> Telephone no. ► <u>(818) 790-1240</u> Located at ► <u>4412 OAKWOOD AVENUE, LA CANADA, CA</u> ZIP+4 ► <u>91011</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b
		X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES R. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 8.00	0.	0.	0.
MARILEE N. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,784,902.
b	Average of monthly cash balances	1b	746,791.
c	Fair market value of all other assets	1c	735,552.
d	Total (add lines 1a, b, and c)	1d	9,267,245.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,267,245.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	139,009.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,128,236.
6	Minimum investment return. Enter 5% of line 5	6	456,412.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,412.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	18,303.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,303.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	438,109.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	438,109.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	438,109.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	423,841.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	423,841.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,303.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	405,538.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				438,109.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			397,761.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 423,841.				
a Applied to 2012, but not more than line 2a			397,761.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				26,080.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				412,029.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

(e) Total

(4) Gross investment income

1 Information Regarding Foundation Managers:

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Form **990-PF** (2013)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTIOCHIAN ORTHODOX CHRISTIAN ARCHDIOCESE 358 MOUNTAIN ROAD ENGLEWOOD, NJ 07631		PUBLIC / NONPROFIT	RELIGIOUS	262,226.
FOCUS NORTH AMERICA 3101 TROOST AVE KANSAS CITY, MO 64109		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	57,200.
INTERNATIONAL ORTHODOX CHRISTIAN CHARITIES 110 WEST RD STE #360 BALTIMORE, MD 21204		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	61,000.
OCCIDENTAL COLLEGE 1600 CAMUS ROAD M-34 LOS ANGELES, CA 90041		PUBLIC / NONPROFIT	EDUCATIONAL	250.
SAINT KATHERINE COLLEGE 679 ENCINITAS BOULEVARD RM 201 ENCINITAS, CA 92024		PUBLIC / NONPROFIT	EDUCATIONAL	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	423,841.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Charles Ajalat, Trustee Date 5-29-14

Date _____

☒ Trustee
 Title

Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WILLIAM OSBORN

Preparer's signature

and co

Date

5-23-14

Check ☐ if
self-employed

PTIN	
------	--

P01280764

Firm's name ► GORELICK & USLANER, CPAS, A PROF. CORP.

Firm's EIN ► 95-4538761

Firm's address ► 15260 VENTURA BLVD., SUITE 1705
SHERMAN OAKS, CA 91403

Phone no. (310) 444-1889

Form **990-PF** (2013)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

ORTHODOX VISION FOUNDATION

Employer identification number

95-4834517

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

ORTHODOX VISION FOUNDATION**95-4834517****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES & MARILEE AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	\$ 11,958.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

ORTHODOX VISION FOUNDATION**95-4834517****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

ORTHODOX VISION FOUNDATION**95-4834517****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ORTHODOX VISION FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 137000 BOND - GE CAPITAL		P	07/11/11	03/04/13
b 38000 BOND - GE CAPITAL		P	08/04/08	08/06/13
c 100000 BOND - GENERAL ELEC CAP CORP		P	02/25/08	02/15/13
d 160000 BOND - JP MORGAN CHASE & CO		P	01/05/11	09/17/13
e 100000 BOND - LOS ANGELES CA UNI SCH		P	11/17/11	07/30/13
f 200000 BOND - PERALTA CA CMTY CLLG		P	01/12/12	07/30/13
g 100000 BOND - SAN BERNARDINO CA CMNTY		P	11/14/11	04/30/13
h 100000 BOND - SAN BERNARDINO CA CMNTY		P	01/12/12	04/30/13
i 100000 BOND - SANTA BARBARA CA CMNTY		P	11/17/11	07/30/13
j 100000 BOND - YOSEMITE CA CMNTY COLL		P	11/08/11	07/30/13
k 100000 BOND - YOSEMITE CA CMNTY COLL		P	11/17/11	07/30/13
l INVESTMENT IN ANCHOR BOX, LLC		P	07/20/12	09/12/13
m CAPITAL GAINS DIVIDENDS				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 147,153.		137,000.	10,153.
b 38,000.		38,000.	0.
c 100,000.		100,000.	0.
d 178,248.		177,989.	259.
e 106,289.		106,456.	-167.
f 202,858.		210,622.	-7,764.
g 112,370.		106,123.	6,247.
h 112,370.		107,657.	4,713.
i 107,250.		108,483.	-1,233.
j 101,859.		106,445.	-4,586.
k 101,859.		106,590.	-4,731.
l 1,732,401.		72,707.	1,659,694.
m 32,761.			32,761.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,153.
b			0.
c			0.
d			259.
e			-167.
f			-7,764.
g			6,247.
h			4,713.
i			-1,233.
j			-4,586.
k			-4,731.
l			1,659,694.
m			32,761.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,695,346.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAINT MARY'S COLLEGE OF CALIFORNIA PO BOX 3005 MORAGA, CA 94575		PUBLIC / NONPROFIT	EDUCATIONAL	1,500.
ST. VLADIMIR'S ORTHODOX THEOLOGICAL SEMINARY 575 SCARSDALE ROAD YONKERS, NY 10707		PUBLIC / NONPROFIT	EDUCATIONAL	10,000.
UC BERKELEY, SCHOOL OF LAW (BOALT HALL) 2850 TELEGRAPH AVE #500 BERKELEY, CA 94705		PUBLIC / NONPROFIT	EDUCATIONAL	2,000.
UNIVERSITY OF SOUTHERN CALIFORNIA 851 DOWNEY WAY LOS ANGELES, CA 90089		PUBLIC / NONPROFIT	EDUCATIONAL	5,000.
YMCA OF THE USA 101 N WACKER DRIVE CHICAGO, IL 60606		PUBLIC / NONPROFIT	GENERAL	200.
CHRISTIAN LEGAL AID OF LOS ANGELES 333 S HOPE STREET #3900 LOS ANGELES, CA 90071		PUBLIC / NONPROFIT	GENERAL	2,500.
HARVARD UNIVERSITY UNIVERSITY HALL CAMBRIDGE, MA 02138		PUBLIC / NONPROFIT	EDUCATIONAL	1,065.
NATIONAL MS SOCIETY PO BOX 4527 NEW YORK, NY 10163		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	100.
RECONCILIATION SERVICES 3101 TROOST AVENUE KANSAS CITY, MO 64109		PUBLIC / NONPROFIT	HUMANITARIAN RELIEF	5,000.
SALEM LUTHERAN SCHOOL 1211 NORTH BRAND BLVD GLENDALE, CA 91202		PUBLIC / NONPROFIT	EDUCATIONAL	800.
Total from continuation sheets				38,165.

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

ORTHODOX VISION FOUNDATION
FEIN 95-4834517
SCHEDULE OF SECURITIES
JANUARY 2014 STATEMENT
PAGE 4 THROUGH 16

Page 4 of 22

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.50	0.01	40,616.78	4.06
Interest Period 01/01/14 - 01/31/14				
Total Cash and Sweep Balances	0.50		\$40,616.78	\$4.06

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
EXXON MOBIL CORP									
XOM									
Acquired 03/23/06 L nc	0.94	820	61.01	50,534.20	92.1600	75,571.20	25,037.00	2,066.40	2.73
GENERAL ELECTRIC COMPANY									
GE									
Acquired 01/08/02 L nc		625	38.98	24,709.39		15,706.25	-9,003.14		
Acquired 09/27/02 L nc		1,000	24.96	25,338.45		25,130.00	-208.45		
Total	0.51	1,625		\$50,047.84	25.1300	\$40,836.25	-\$9,211.59	\$1,430.00	3.50
INTERNATIONAL BUSINESS MACHINE CORP									
IBM									
Acquired 04/26/02 L nc	0.66	300	85.42	25,878.75	176.6800	53,004.00	27,125.25	1,140.00	2.15



ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
JOHNSON & JOHNSON									
JNJ									
Acquired 12/17/03 L nc	0.49	450	49.28	22,492.22	88.4700	39,811.50	17,319.28	1,188.00	2.98
PFIZER INCORPORATED									
PFE									
Acquired 01/08/02 L nc	0.24	625	39.52	25,049.62	30.4000	19,000.00	-6,049.62	650.00	3.42
STATOIL ASA									
STO									
Acquired 09/26/06 L nc	0.62	2,100	23.44	49,741.79	23.7100	49,791.00	49.21	1,803.90	3.62
Total Stocks and ETFs	3.44			\$223,744.42		\$278,013.95	\$54,269.53	\$8,278.30	2.98
Total Stocks, options & ETFs	3.44			\$223,744.42		\$278,013.95	\$54,269.53	\$8,278.30	2.98

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
JOHN HANCOCK LIFE INS CO FLOATING SIGNATURE NOTES MONTHLY PAY CPN 2.577% DUE 04/15/14 DTD 04/01/04 FC 05/15/04 Moody A2 , S&P AA- CUSIP 41013MS76 Acquired 07/08/10 L nc	1.49	120,000	99.35	119,226.20	100.4900	120,588.00	1,361.80	N/A	3,092.40	2.56
JOHN HANCOCK LIFE INS CO FLOATING RATE SIGNATURE NOTES MONTHLY PAY CPN 2.870% DUE 05/15/15 DTD 05/19/05 FC 06/15/05										

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
Moody A2, S&P AA- CUSIP 41013NQS0 Acquired 01/11/08 L nc	0.62	50,000	88.75	44,382.50	100.9000	50,450.00	6,067.50	N/A	1,435.00	2.84
PRUDENTIAL FINANCIAL INC FLOATING RATE INTERNOTES MONTHLY PAY CPN 3.137% DUE 06/10/15 DTD 06/30/05 FC 07/11/05 Moody BAA1, S&P A CUSIP 74432AJA9 Acquired 01/04/08 L nc	1.50	120,000	89.25	107,107.50	101.2600	121,512.00	14,404.50	N/A	3,764.40	3.09
BANK OF AMERICA CORP MEDIUM TERM INTERNOTES CPN 4.400% DUE 06/15/15 DTD 06/10/10 FC 12/15/10 Moody BAA2, S&P A- CUSIP 06050WCZ6 Acquired 06/07/10 L nc	0.64	50,000	100.00	50,000.00	104.0700	52,035.00	2,035.00	281.11	2,200.00	4.22
GOLDMAN SACHS GROUP INC NOTES CPN 5.950% DUE 01/18/18 DTD 01/18/08 FC 07/18/08 Moody BAA1, S&P A- CUSIP 38141GFG4 Acquired 02/22/10 L nc	0.56	40,000	105.22	42,095.40	113.8420	45,536.80	3,441.40	85.94	2,380.00	5.22
GENERAL ELEC CAP CORP SENIOR INTERNOTES CPN 6.750% DUE 04/15/18 DTD 04/30/09 FC 10/15/09 Moody A1, S&P AA+ CUSIP 36966R3B0 Acquired 01/25/11 L nc	0.73	50,000	114.26	57,138.50	118.4540	59,227.00	2,088.50	993.75	3,375.00	5.69

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities
Corporate Bonds continued

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED		
									ANNUAL INCOME	ANNUAL YIELD (%)	
GENERAL ELEC CAP CORP											
INTERNOTES											
CPN 5 100% DUE 02/15/19											
DTD 02/14/08 FC 08/15/08											
Moody A1 , S&P AA+											
CUSIP 36966RW28											
Acquired 02/11/08 L nc	2.75	200,000	100.00	200,000.00	111.1910	222,382.00	22,382.00	4,703.33	10,200.00	4.58	
JPMORGAN CHASE & CO											
SR UNSECURED											
CPN 4 400% DUE 07/22/20											
DTD 07/22/10 FC 01/22/11											
Moody A3 , S&P A											
CUSIP 46625HHS2											
Acquired 09/01/10 L nc	0.90	67,000	102.82	68,895.74	108.2200	72,507.40	3,611.66	73.70	2,948.00	4.06	
PRUDENTIAL FINANCIAL INC											
FLTG RT NOTES SERIES C											
CPN 3 237% DUE 11/02/20											
DTD 11/01/05 FC 12/01/05											
Moody BAA1 , S&P A											
CUSIP 74432RAB9											
Acquired 08/23/11 L nc	0.62	50,000	100.50	50,255.00	100.2900	50,145.00	-110.00	N/A	1,618.50	3.22	
JPMORGAN CHASE & CO											
MEDIUM TERM NOTES											
FIX TO FLOAT BONDS											
CPN 0 000% DUE 02/25/21											
DTD 02/25/11 FC 03/25/11											
Moody A3 , S&P A											
CUSIP 48125XEHS											
Acquired 02/10/11 L nc	2.78	220,000	100.00	220,000.00	102.1200	224,664.00	4,664.00	N/A	N/A	N/A	
WELLS FARGO & CO											
FIX TO FLOAT MEDIUM TERM											
NOTES											
CPN 0 000% DUE 03/31/21											
DTD 03/31/11 FC 04/30/11											
Moody A2 , S&P A+											
CUSIP 94986RDD0											
Acquired 03/29/11 L nc	1.82	143,000	100.00	143,005.00	102.7500	146,932.50	3,927.50	N/A	N/A	N/A	

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
MORGAN STANLEY MEDIUM TERM NOTE FIX TO FLOAT BONDS CPN 0.000% DUE 04/01/21 DTD 03/31/11 FC 05/01/11 Moody BAA2, S&P A-	1.66	132,000	100.00	132,005.00	101.4940	133,972.08	1,967.08	N/A	N/A	N/A
CUSIP 61745E7K1 Acquired 03/21/11 L nc										
GOLDMAN SACHS GRP INC MEDIUM TERM NOTE ACCURED ONLY FLOAT CPN 0.000% DUE 04/13/21 DTD 04/13/11 FC 05/13/11 Moody BAA1, S&P A-	2.58	208,000	100.00	208,000.00	100.3000	208,624.00	624.00	N/A	N/A	N/A
CUSIP 38143UTN1 Acquired 04/08/11 L nc										
MORGAN STANLEY FIXED TO FLOAT NOTE CPN 0.000% DUE 04/25/23 DTD 04/25/11 FC 05/25/11 Moody BAA2, S&P A-	2.45	200,000	100.00	200,000.00	98.9940	197,988.00	-2,012.00	N/A	N/A	N/A
CUSIP 61745EG62 Acquired 04/13/11 L nc										
MORGAN STANLEY MEDIUM TERM NOTES FIX TO FLOAT BONDS CPN 0.000% DUE 06/09/23 DTD 06/09/11 FC 07/09/11 Moody BAA2, S&P A-	0.98	80,000	100.00	80,005.00	99.5000	79,600.00	-405.00	N/A	N/A	N/A
CUSIP 61745ET84 Acquired 06/02/11 L nc										



ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities
Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
GE CAPITAL INTERMEDIATE MEDIUM TERM NOTES CPN 4.350% DUE 09/15/26 DTD 09/15/11 FC 03/15/12 Moody A1, S&P AA+	3.17	250,000	100.00	250,000.00	102.3410	255,852.50	5,852.50	4,108.33	10,875.00	4.25
CUSIP 36966TDB5 Acquired 09/12/11 L nc										
GOLDMAN SACHS GROUP INC NOTES MEDIUM TERM NOTES CPN 5.000% DUE 08/15/27 DTD 08/11/11 FC 09/15/11 Moody BAA1, S&P A-	0.37	29,000	100.00	29,000.00	103.3070	29,959.03	959.03	64.44	1,450.00	4.83
CUSIP 38141EV71 Acquired 08/08/11 L nc										
PRUDENTIAL FINANCIAL INC MEDIUM TERM NOTES CPN 5.400% DUE 06/13/35 DTD 06/13/05 FC 12/13/05 Moody BAA1, S&P A	2.29	172,000	107.74	185,326.40	107.8180	185,446.96	120.56	1,238.40	9,288.00	5.00
CUSIP 74432QAH8 Acquired 09/13/12 L nc										
Total Corporate Bonds	27.93	2,181,000		\$2,186,442.24		\$2,257,422.27	\$70,980.03	\$11,549.00	\$52,626.30	2.33

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
ELSINORE VALLEY CA MUN WTR DIST CTFS PARTN REV REF SER A B/E OLD BHAC CPN 5.000% DUE 07/01/29 DTD 08/14/08 FC 01/01/09 CALL 07/01/18 @ 100.000 Moody AA1, S&P AA+ CUSIP 290319EL2 Acquired 11/08/11 L nc	0.95	70,000	107.24 110.42	75,071.32 77,304.60	109.4850	76,639.50	1,568.18	291.67	3,500.00 4.56
LOS ANGELES CA UNI S/D ELECT 2004-SR H MEASURE R G/O UNLTD B/E AGM CPN 5.000% DUE 07/01/32 DTD 08/16/07 FC 01/01/08 CALL 07/01/17 @ 100.000 Moody AA2, S&P AA- CUSIP 544646LK6 Acquired 01/12/12 L nc Acquired 01/19/12 L nc		100,000 200,000	106.35 109.83 106.35 109.81	106,354.95 109,843.00 212,708.22 219,627.00		106,861.00 213,722.00	506.05 1,013.78		
Total	3.97	300,000		\$319,063.17 \$329,470.00	106.8610	\$320,583.00	\$1,519.83	\$1,250.00	\$15,000.00 4.68

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEESJANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CARLSBAD CA UNI SCH DIST ELECTION 2006 SER A G/O BIE MBIA CPN 5 250% DUE 08/01/32 DTD 09/12/07 FC 02/01/08 CALL 08/01/17 @ 100.000 Moody AA2 , S&P AA CUSIP 142665BU1 Acquired 12/15/11 L nc	2.68	200,000	107 13 111 04	214,267.97 222,097.00	108 3670	216,734.00	2,466 03	5,250 00	10,500 00	4 84
ALUM ROCK CA UN ELEM S/D ELECTION OF 2008 SER A G/O UNLTD BIE ASSURED CPN 5 000% DUE 08/01/33 DTD 08/28/08 FC 02/01/09 CALL 08/01/18 @ 100 000 Moody AA3 , S&P AA- CUSIP 022168JE9 Acquired 12/05/11 L nc	2.64	200,000	104 03 105.71	208,077.17 211,441.00	106 7150	213,430 00	5,352 83	5,000.00	10,000.00	4.68
CALIFORNIA ST UNIV REV SYSTEMWIDE SER A BIE CPN 5 000% DUE 11/01/37 DTD 09/28/11 FC 05/01/12 CALL 11/01/21 @ 100.000 Moody AA2 , S&P AA- CUSIP 13077CWX6 Acquired 06/01/12 L nc	1 97	150,000	111 13 113.15	166,707.14 169,743.50	105.9180	158,877.00	-7,830.14	1,875 00	7,500.00	4.72
CALIFORNIA ST UNIV REV RFDG SYSTEMWIDE SER A BIE AGM CPN 5 000% DUE 11/01/37 DTD 03/14/07 FC 11/01/07 CALL 05/01/17 @ 100 000 Moody AA2 , S&P AA- CUSIP 13077CLQ5 Acquired 01/28/13 L nc	1.31	100,000	111 14 114.33	111,145.83 114,341.00	105 7360	105,736.00	-5,409.83	1,250 00	5,000.00	4 72

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
SAN DIEGO CNTY CA WTR AUTH REV CTFS PARTN SER A-REF B/E AGM CPN 5.000% DUE 05/01/38 DTD 05/21/08 FC 11/01/08 CALL 05/01/18 @ 100.000 Moody AA2, S&P AA+ CUSIP 797415JZ0 Acquired 03/04/13 S nc	1.79	135,000	112.04 114.45	151,256.47 154,522.95	107.0200	144,477.00	-6,779.47	1,687.50	6,750.00	4.67
SAN MATEO CNTY CA CMNTY COLLEGE DIST ELEC 2005 SER B G/O UNLTD B/E CPN 5.000% DUE 09/01/38 DTD 12/21/06 FC 03/01/07 CALL 09/01/16 @ 100.000 Moody AAA, S&P AA+ CUSIP 799038FT6 Acquired 02/09/12 L nc	2.65	200,000	105.75 109.80	211,517.07 219,613.00	107.0760	214,152.00	2,634.93	4,166.67	10,000.00	4.66
CALIFORNIA EDL FACS AUTH REV UNIV SOUTHERN CALIF SER A B/E CPN 5.250% DUE 10/01/38 DTD 01/15/09 FC 04/01/09 CALL 10/01/18 @ 100.000 Moody AA1, S&P AA CUSIP 130178RV0 Acquired 03/12/12 L nc	2.18	160,000	111.37 115.57	178,205.89 184,926.60	109.9920	175,987.20	-2,218.69	2,800.00	8,400.00	4.77



ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ACCRUED INTEREST	ANNUAL INCOME ANNUAL YIELD (%)
BAY AREA TOLL AUTH CA TOLL BRDG REV SAN FRAN AREA F 1 B/E OID CPN 5.125% DUE 04/01/39 DTD 08/20/09 FC 04/01/10 CALL 04/01/19 @ 100.000 Moody AA3 , S&P AA CUSIP 072024MW9 Acquired 02/20/13 S nc	0.40	30,000	112.24 114.25	33,674.27 34,280.90	108.2430	32,472.90	-1,201.37	512.50	1,537.50 4.73
PADRE DAM MUN WTR DIST CA CTF PARTN RFDG CAP IMPT PROJ SER A REV BIE CPN 5.250% DUE 10/01/39 DTD 09/29/09 FC 04/01/10 CALL 10/01/19 @ 100.000 S&P AA CUSIP 695283CN9 Acquired 06/20/12 L nc Acquired 01/08/13 L nc		125,000 100,000	109.94 112.33 111.60 113.55	137,430.25 140,426.25 111,604.91 113,555.00		132,858.75 106,287.00	-4,571.50 -5,317.91		
Total	2.96	225,000		\$249,035.16 \$253,981.25	106.2870	\$239,145.75	-\$9,889.41	\$3,937.50	\$11,812.50 4.94
NY NY CITY MUN WTR FIN ATH SWR SYS RV FSCL 2009 2ND GEN RSLTN SR EE OID CPN 5.250% DUE 06/15/40 DTD 01/29/09 FC 06/15/09 CALL 06/15/19 @ 100.000 Moody AA2 , S&P AA+ CUSIP 64972FZM1 Acquired 04/30/13 S nc	1.97	150,000	115.17 117.08	172,768.65 175,639.50	105.9840	158,976.00	-13,792.65	1,006.25	7,875.00 4.95
KING CNTY WA SWR REV SER 2011 BIE OID CPN 5.125% DUE 01/01/41 DTD 01/25/11 FC 07/01/11 CALL 01/01/21 @ 100.000									

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Fixed Income Securities

Municipal Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
Moody AA2, S&P AA+ CUSIP 495289YP9 Acquired 04/30/13 S nc	0.66	50,000	114.05 115.36	57,027.95 57,690.50	106.5680	53,284.00	-3,743.95	213.54	2,562.50	4.80
LOS ANGELES CA DPT WTR & PWR WTRWKS REV RFDG SYS SER A BIE CPN 5.000% DUE 07/01/41 DTD 08/24/11 FC 01/01/12 CALL 01/01/21 @ 100.000 Moody AA2, S&P AA CUSIP 544525PS1 Acquired 07/19/12 L nc										
	1.63	125,000	112.76 115.14	140,956.93 143,931.25	105.3690	131,711.25	-9,245.68	520.83	6,250.00	4.74
Total Municipal Bonds	27.75	2,095,000		\$2,288,774.99 \$2,348,983.05		\$2,242,205.60	-\$46,569.39	\$29,761.46	\$106,687.50	4.76

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
									ANNUAL INCOME	ANNUAL YIELD (%)
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 5.050% DUE 06/25/14 DTD 06/25/08 FC 12/25/08 CUSIP 25469JLX5 Acquired 06/17/08 L nc	1.22	97,000	100.00	97,000.00	101.5950	98,547.15	1,547.15	509.98	4,898.50	4.97
Total Certificates of Deposit	1.22	97,000		\$97,000.00		\$98,547.15	\$1,547.15	\$509.98	\$4,898.50	4.97
Total Fixed Income Securities	56.90			\$4,572,217.23 \$4,632,425.29		\$4,598,175.02	\$25,957.79	\$41,820.44	\$164,212.30	3.57

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.



ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
MUTUAL SERIES FD INC									
GLOBAL DISCOVERY FD CL A									
TEDIX									
On Reinvestment									
Acquired 04/26/07 L nc		7,415.06600	33.85	251,007.50		239,654.86	-11,352.64		
Acquired 05/09/07 L nc		3,316.77400	34.22	113,507.50		107,198.14	-6,309.36		
Acquired 07/11/07 L nc		896.42700	35.26	31,615.50		28,972.52	-2,642.98		
Acquired 08/01/07 L nc		649.60200	33.89	22,022.50		20,995.14	-1,027.36		
Acquired 09/24/07 L nc		1,262.31300	34.07	43,014.50		40,797.96	-2,216.54		
Acquired 11/12/13 S		5,751.82500	34.25	197,006.00		185,898.98	-11,107.02		
Reinvestments L m		3,788.15300	27.52	104,264.56		122,433.12	18,168.56		
Reinvestments S		1,475.41600	32.65	48,176.80		47,685.49	-491.31		
Total	9.82	24,555.57600		\$810,614.86	32.3200	\$793,636.21	-\$16,978.65	\$11,860.34	1.49
Client Investment (Excluding Reinvestments)									
						\$658,173.50			
Gain/Loss on Client Investment (Including Reinvestments)						\$135,462.71			
PIMCO FD PAC INVT MGMT									
ALL ASSET FD CLASS A									
PASAX									
On Reinvestment									
Acquired 12/05/12 L		15,926.49300	13.06	208,005.00		190,162.17	-17,842.83		
Acquired 08/08/13 S		49,140.04900	12.21	600,006.00		586,732.19	-13,273.81		
Acquired 10/09/13 S		16,313.21400	12.26	200,006.00		194,779.78	-5,226.22		
Reinvestments L		456.67600	12.58	5,748.17		5,452.71	-295.46		
Reinvestments S		2,534.45500	12.14	30,781.40		30,261.54	-519.86		
Total	12.47	84,370.88700		\$1,044,546.57	11.9400	\$1,007,388.39	-\$37,158.18	\$41,341.73	4.10
Client Investment (Excluding Reinvestments)						\$1,008,017.00			
Gain/Loss on Client Investment (Including Reinvestments)						-\$628.61			
PIMCO FD PAC INVT MGMT									
ALL ASSET FD CL C									
PASCX									
On Reinvestment									
Acquired 05/24/11 L nc		17,709.18000	12.31	218,005.00		210,739.06	-7,265.94		
Acquired 06/02/11 L nc		2,100.16200	12.38	26,005.00		24,991.99	-1,013.01		
Reinvestments L m		1,802.57100	11.78	21,247.41		21,450.66	203.25		

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2014
ACCOUNT NUMBER: 6495-7680

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
Reinvestments S		660 11500	12.07	7,971.68		7,855.42	-116.26		
Total	3.28	22,272.02800		\$273,229.09	11.9000	\$265,037.13	-\$8,191.96	\$8,151.56	3.08
Client Investment (Excluding Reinvestments)									
Gain/Loss on Client Investment (Including Reinvestments)									
						\$244,010.00			
						\$21,027.13			
TEMPLETON GLOBAL BOND									
FUND CL A									
TPINX									
On Reinvestment									
Acquired 10/29/09 L nc		15,625	12.80	200,005.00		199,218.59	-786.41		
Acquired 04/06/10 L nc		24,168.51400	13.53	327,005.00		308,148.55	-18,856.45		
Acquired 11/09/10 L nc		8,629.44200	13.79	119,005.00		110,025.39	-8,979.61		
Acquired 12/08/10 L nc		8,002.93700	13.62	109,005.00		102,037.45	-6,967.55		
Acquired 09/13/13 S		15,455.95100	12.94	200,006.00		197,063.38	-2,942.62		
Reinvestments L m		11,196.49900	13.14	147,136.02		142,755.40	-4,380.62		
Reinvestments S		3,068.51800	13.17	40,439.41		39,123.71	-1,315.70		
Total	13.59	86,146.86100		\$1,142,601.43	12.7500	\$1,098,372.47	-\$44,228.96	\$41,350.49	3.76
Client Investment (Excluding Reinvestments)									
						\$955,026.00			
						\$143,346.47			
Gain/Loss on Client Investment (Including Reinvestments)									
						\$3,164,434.20	-\$106,557.75	\$102,704.12	3.25
Total Open End Mutual Funds	39.16			\$3,270,991.95		\$3,164,434.20	-\$106,557.75	\$102,704.12	3.25
Total Mutual Funds	39.16			\$3,270,991.95		\$3,164,434.20	-\$106,557.75	\$102,704.12	3.25

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PACIFIC WESTERN BANK	2,370.	2,370.	2,370.
TOTAL TO PART I, LINE 3	2,370.	2,370.	2,370.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO - AMORTIZATION OF MUNI BOND PREMIUM	-43,302.	0.	-43,302.	0.	-43,302.
WELLS FARGO - CAPITAL GAINS DISTRIBUTIONS	32,761.	32,761.	0.	0.	0.
WELLS FARGO - DIVIDENDS	103,796.	0.	103,796.	103,796.	103,796.
WELLS FARGO - INTEREST	70,040.	0.	70,040.	70,040.	70,040.
WELLS FARGO - MUNI PURCHASED INTEREST	-16,651.	0.	-16,651.	0.	-16,651.
WELLS FARGO - MUNICIPAL INTEREST	142,494.	0.	142,494.	142,494.	142,494.
WELLS FARGO - OID INTEREST	49,754.	0.	49,754.	49,754.	49,754.
WELLS FARGO - OID INTEREST ADJUSTMENT	-2,419.	0.	-2,419.	-2,419.	-2,419.
TO PART I, LINE 4	336,473.	32,761.	303,712.	363,665.	303,712.

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
LOSS FROM PASSTHROUGH ACTIVITY	-231,070.	-231,070.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-231,070.	-231,070.	0.	

FORM 990-PF	LEGAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,000.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	1,000.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	2,900.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,900.	0.	0.	0.

FORM 990-PF	TAXES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
U.S. TREASURY - TAX ON NET INVESTMENT INCOME	-4,772.	0.	0.	0.
FOREIGN TAX WITHHELD FROM DIVIDENDS	1,207.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	-3,565.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK FEES	318.	0.	0.	0.	
ADMINISTRATIVE EXPENSE	6,355.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	6,673.	0.	0.	0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
MUNICIPAL BONDS - SEE ATTACHED SCHEDULE OF SECURITIES		X	2,288,775.	2,242,206.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,288,775.	2,242,206.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,288,775.	2,242,206.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
STOCKS - SEE ATTACHED SCHEDULE OF SECURITIES	223,744.	278,014.		
STOCKS - 4100 SHS OF INFINERA CORP	29,894.	35,793.		
STOCKS - 10000 SHS OF CYAN INC	52,605.	37,900.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	306,243.	351,707.		

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED SCHEDULE OF SECURITIES	2,186,442.	2,257,422.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,186,442.	2,257,422.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROKERED CD'S - SEE ATTACHED SCHEDULE OF SECURITIES	COST	97,000.	98,547.
MUTUAL FUNDS - SEE ATTCHED SCHEDULE OF SECURITIES	COST	3,270,992.	3,164,434.
INVESTMENT IN ANCHOR BOX LLC	COST	0.	200,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,367,992.	3,462,981.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 12
-------------	--	--------------

NAME OF MANAGER

CHARLES R. AJALAT
MARILEE N. AJALAT