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Form **990-PF**

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

2/1/2013

, and ending

1/31/2014

Name of foundation

CHARLES E SAAK TRUST

A Employer identification number

94-6076213

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☒ Name changeH Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ▶ \$ 1,587,355J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	39,639	38,820		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	82,193			
b Gross sales price for all assets on line 6a	762,133			
7 Capital gain net income (from Part IV, line 2)		82,193		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	121,832	121,013	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	23,716	17,787		5,929
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	814			814
c Other professional fees (attach schedule)	6,975			6,975
17 Interest				
18 Taxes (attach schedule) (see instructions)	782	782		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,947	35		1,912
24 Total operating and administrative expenses. Add lines 13 through 23	34,234	18,604	0	15,630
25 Contributions, gifts, grants paid	106,700			106,700
26 Total expenses and disbursements. Add lines 24 and 25	140,934	18,604	0	122,330
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-19,102			
b Net investment income (if negative, enter -0-)		102,409		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

HTA

SCANNED JUN 23 2014

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	67,329	59,331	59,331
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,367,941	1,356,890	1,528,023
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ OTHER ASSET )	10	10	1
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,435,280	1,416,231	1,587,355
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,435,280	1,416,231	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,435,280	1,416,231	
	31 Total liabilities and net assets/fund balances (see instructions)	1,435,280	1,416,231	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,435,280
2	Enter amount from Part I, line 27a	2	-19,102
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,441
4	Add lines 1, 2, and 3	4	1,417,619
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,388
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,416,231

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	82,193
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	81,182	1,570,010	0.051708
2011	78,782	1,606,663	0.049035
2010	75,325	1,555,698	0.048419
2009	67,988	1,411,147	0.048179
2008	64,610	1,598,105	0.040429

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.237770
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.047554
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	1,600,254
<b>5</b> Multiply line 4 by line 3	<b>5</b>	76,098
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	1,024
<b>7</b> Add lines 5 and 6	<b>7</b>	77,122
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	122,330

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	1,024	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,024	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,024	
<b>6</b>	<b>Credits/Payments</b>			
<b>a</b>	2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	373	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	373	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	651	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE 4 00	23,716		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,560,152
<b>b</b>	Average of monthly cash balances	<b>1b</b>	64,471
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,624,623
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,624,623
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	24,369
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,600,254
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	80,013

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	80,013
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	1,024
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,024
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	78,989
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	78,989
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	78,989

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	122,330
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	122,330
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	1,024
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	121,306

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				78,989
<b>2</b> Undistributed income, if any, as of the end of 2013:				
<b>a</b> Enter amount for 2012 only			76,663	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ 122,330				
<b>a</b> Applied to 2012, but not more than line 2a			76,663	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2013 distributable amount				45,667
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				33,322
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
<b>b</b> 85% of line 2a				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
<b>(3)</b> Largest amount of support from an exempt organization				0
<b>(4)</b> Gross investment income				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE ATTACHED

- b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED

- c** Any submission deadlines:

SEE ATTACHED

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	106,700
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0



1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Salento SVP Wells Fargo Bank N.A.  
Signature of officer or trustee

6/2/2014  
Date

**SVP Wells Fargo Bank N A**  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
JOSEPH J CASTRIANO

Preparer's signature

Date \_\_\_\_\_

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ► 13-4008324

Phone no	412-355-6000
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**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

GOLDEN STATE YMCA

**Street**

1200 N PLAZA DRIVE

**City**

VISALIA

**State**

CA

**Zip Code**

93291

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

11,700

**Name**

CALIFORNIA STATE UNIVERSITY

**Street**

401 GOLDEN SHORE

**City**

LONG BEACH

**State**

CA

**Zip Code**

90802

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

42,000

**Name**

UNIVERSITY OF CALIFORNIA

**Street**

2440 BANCROFT WAY

**City**

BERKLEY

**State**

CA

**Zip Code**

94704

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

34,000

**Name**

NORTHERN ARIZONA UNIVERSITY

**Street**

S SAN FRANCISCO ST

**City**

FLAGSTAFF

**State**

AZ

**Zip Code**

86011

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

STANFORD UNIVERSITY

**Street**

450 SERRA MALL

**City**

STANFORD

**State**

CA

**Zip Code**

94305

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

PORTERVILLE COLLEGE

**Street**

100 E COLLEGE AVE

**City**

PORTERVILLE

**State**

CA

**Zip Code**

93257

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

WHITTIER COLLEGE

**Street**

13406 PHILADELPHIA ST

**City**

WHITTIER

**State**

CA

**Zip Code**

90601

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

BIOLA UNIVERSITY

**Street**

13800 BIOLA AVE

**City**

LA MIRADA

**State**

CA

**Zip Code**

90639

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

SAN JOSE STATE UNIVERSITY

**Street**

1 WASHINGTON SQ

**City**

SAN JOSE

**State**

CA

**Zip Code**

95112

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

4,000

**Name**

VANGUARD UNIVERSITY

**Street**

55 FAIR DR

**City**

COSTA MESA

**State**

CA

**Zip Code**

92626

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

SAN DIEGO UNIVERSITY

**Street**

5998 ALCALA PARK

**City**

SAN DIEGO

**State**

CA

**Zip Code**

92110

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

2,000

**Name**

SHASTA COLLEGE

**Street**

11555 OLD OREGON TRAIL

**City**

REDDING

**State**

CA

**Zip Code**

96003

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

500



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

CALIFORNIA POLYTECHNIC STATE UNIVERSITY

Street

ADMINISTRATION BUILDING

City

SAN LUIS OBISPO

State

CA

Zip Code

93407

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

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Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name: SAAK, CHARLES E. TIUW  
Account # 808852  
FYE: 1/31/2014

Account #	Security Type	EIN	CUSIP	Asset Name	Units	FMV	Fed Cost
808852	Savings & Temp Inv	94-6076213	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	43841 57	43,841.57	43,841 57
808852	Savings & Temp Inv	94-6076213	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	15489 36	15,489.36	15,489 36
				TOTAL SAVINGS & TEMP INV		\$ 59,330.93	\$ 59,330.93
808852	Other Assets	94-6076213	MIX082397	CA, TUL, 22S, 26E, S10, 50 MI	1	1.00	10.00
				TOTAL OTHER ASSETS		\$ 1.00	\$ 10.00
808852	Invest - Other	94-6076213	589509108	MERGER FD SH BEN INT #260	2903 068	46,216.84	45,877 09
808852	Invest - Other	94-6076213	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3418.445	36,235.52	36,413.14
808852	Invest - Other	94-6076213	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	361	14,714.36	10,075 48
808852	Invest - Other	94-6076213	81369Y605	FINANCIAL SELECT SECTOR SPDR	1064	22,407.84	16,600 17
808852	Invest - Other	94-6076213	81369Y100	AMEX MATERIALS SPDR	105	4,624.20	3,652 34
808852	Invest - Other	94-6076213	81369Y803	AMEX TECHNOLOGY SELECT SPDR	751	26,149.82	17,466 34
808852	Invest - Other	94-6076213	81369Y506	AMEX ENERGY SELECT SPDR	161	13,424.18	9,439 48
808852	Invest - Other	94-6076213	999612906	TAXABLE SHORT-TERM BOND FUND	9644 2471	77,153.98	77,439 68
808852	Invest - Other	94-6076213	999708902	TAXABLE INTERMEDIATE TERM BD FD	11344 364	114,578.08	112,482 04
808852	Invest - Other	94-6076213	991283912	TAXABLE TOTAL RETURN BOND FUND	15134 515	114,870.97	111,211 81
808852	Invest - Other	94-6076213	315920702	FID ADV EMER MKTS INC- CL I #607	1721 34	22,532.34	23,547 93
808852	Invest - Other	94-6076213	464287804	ISHARES CORE S&P SMALL-CAP E	561	58,955.49	37,781 47
808852	Invest - Other	94-6076213	464287705	ISHARES S&P MID-CAP 400 VALUE	356	40,687.24	26,834.39
808852	Invest - Other	94-6076213	277923728	EATON VANCE GLOBAL MACRO - I #0088	2564 064	23,948.36	24,507.41
808852	Invest - Other	94-6076213	464287606	ISHARES S&P MID-CAP 400 GROWTH	426	62,328.06	40,649 03
808852	Invest - Other	94-6076213	81369Y704	AMEX INDUSTRIAL SPDR	341	17,060.23	10,831 84
808852	Invest - Other	94-6076213	81369Y209	AMEX HEALTH CARE SPDR	309	17,291.64	9,691 10
808852	Invest - Other	94-6076213	81369Y407	AMEX CONSUMER DISCR SPDR	295	18,531.90	9,846 39
808852	Invest - Other	94-6076213	140995127	CORE EQUITY FUND	5009 2855	70,781.20	58,290 09
808852	Invest - Other	94-6076213	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	4112 116	53,909.84	59,172 19
808852	Invest - Other	94-6076213	262028855	DRIEHAUS ACTIVE INCOME FUND	5952 717	64,110.76	63,032 17
808852	Invest - Other	94-6076213	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	3518 935	38,919.42	40,573 32
808852	Invest - Other	94-6076213	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	3366 378	35,885.59	38,490 33
808852	Invest - Other	94-6076213	922908553	VANGUARD REIT VIPER	842	56,683.44	25,926 47
808852	Invest - Other	94-6076213	922042858	VANGUARD FTSE EMERGING MARKETS ETF	2680	100,955.60	97,906 27
808852	Invest - Other	94-6076213	77958B402	T ROWE PRICE INST FLOAT RATE #170	1559	16,057.70	16,073 29
808852	Invest - Other	94-6076213	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	1346	53,140.08	38,927.71
808852	Invest - Other	94-6076213	921943858	VANGUARD FTSE DEVELOPED ETF	3482	137,573.82	125,737 45
808852	Invest - Other	94-6076213	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	1449 27	32,159.30	23,526 70
808852	Invest - Other	94-6076213	949917538	WELLS FARGO ADV HI INC-INS #3110	8584 007	63,865.01	60,115 65
808852	Invest - Other	94-6076213	22544R305	CREDIT SUISSE COMM RET ST-I #2156	10065 478	72,270.13	84,771 06
				TOTAL INVEST - OTHER		\$ 1,528,022.94	\$ 1,356,889.83
				TOTAL ASSETS		\$ 1,587,354.87	\$ 1,416,230.76

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Amount		Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Cost, Other Basis and Expenses			Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions									Gross Sales	762,133	0	
1	X	AOR MANAGED FUTURES ST				7/17/2013		10/14/2013	15,739	15,991					-252
2	X	CORE EQUITY FUND				2/7/2013		7/15/2013	2,546	2,403					143
3	X	CORE EQUITY FUND				2/7/2013		7/15/2013	12,154	11,602					552
4	X	CORE EQUITY FUND				2/7/2013		8/22/2013	847	848					-1
5	X	CORE EQUITY FUND				4/30/2010		8/22/2013	2,079	1,819					260
6	X	CORE EQUITY FUND				4/30/2010		1/22/2014	4,423	3,606					817
7	X	CREDIT SUISSE COMM RET S				11/23/2010		8/16/2013	3,058	3,691					-633
8	X	CREDIT SUISSE COMM RET S				11/23/2010		10/14/2013	14,723	17,915					-3,192
9	X	DIAMOND HILL LONG-SHORT				5/4/2010		2/7/2013	2,283	1,855					428
10	X	DIAMOND HILL LONG-SHORT				5/4/2010		7/15/2013	11,553	8,731					2,822
11	X	DIAMOND HILL LONG-SHORT				8/2/2012		8/16/2013	1,631	1,340					291
12	X	DREYFUS EMG MKT DEBT LO				7/5/2011		7/15/2013	11,385	11,150					235
13	X	DREYFUS EMG MKT DEBT LO				7/5/2011		8/16/2013	1,688	1,851					-162
14	X	DREYFUS EMG MKT DEBT LO				5/24/2011		10/14/2013	18,041	20,000					-1,959
15	X	DREYFUS EMG MKT DEBT LO				7/5/2011		10/14/2013	2,920	3,098					-178
16	X	DREYFUS EMG MKT DEBT LO				6/5/2011		10/14/2013	1,743	1,902					-159
17	X	DREYFUS EMG MKT DEBT LO				9/2/2011		10/14/2013	1,247	1,309					-62
18	X	DRIEHAUS ACTIVE INCOME F				21/12/2013		8/16/2013	1,666	1,665					1
19	X	DRIEHAUS ACTIVE INCOME F				21/12/2013		1/22/2014	6,710	6,667					43
20	X	DRIEHAUS ACTIVE INCOME F				7/17/2013		1/22/2014	8,143	8,083					60
21	X	GATEWAY FUND - Y #1986				8/2/2012		7/15/2013	39,748	38,517					1,231
22	X	GATEWAY FUND - Y #1986				3/7/2012		7/15/2013	17,796	17,556					240
23	X	HUSSMAN STRATEGIC GROW				2/19/2008		2/7/2013	130	192					-62
24	X	HUSSMAN STRATEGIC GROW				2/17/2012		2/7/2013	5,837	6,620					-783
25	X	ISHARES MSCI EAFE				12/22/2008		2/7/2013	112,035	83,786					28,249
26	X	ISHARES MSCI EAFE				2/6/2009		2/7/2013	47,892	33,197					14,695
27	X	ISHARES S&P MID-CAP 400 G				7/15/2013		8/16/2013	1,874	1,901					-27
28	X	ISHARES S&P MID-CAP 400 G				4/6/2013		10/14/2013	1,956	1,901					55
29	X	HUSSMAN STRATEGIC GROW				5/11/2009		2/7/2013	372	455					-83
30	X	HUSSMAN STRATEGIC GROW				10/19/2009		2/7/2013	11,640	14,307					-2,667
31	X	HUSSMAN STRATEGIC GROW				5/4/2010		2/7/2013	2,545	3,106					-561
32	X	HUSSMAN STRATEGIC GROW				5/24/2011		2/7/2013	5,087	6,000					-913
33	X	HUSSMAN STRATEGIC GROW				7/5/2011		2/7/2013	3,202	3,200					2
34	X	ISHARES CORE S&P SMALL-C				6/30/2011		7/15/2013	2,308	1,760					548
35	X	ISHARES CORE S&P SMALL-C				6/30/2011		8/16/2013	2,477	1,907					570
36	X	ISHARES CORE S&P SMALL-C				6/30/2011		1/22/2014	4,254	4,254					0
37	X	MERGER FD SH BEN INT #260				7/17/2013		8/16/2013	1,618	1,617					1
38	X	ASG GLOBAL ALTERNATIVES				6/37/2013		1/22/2014	7,327	7,391					-64
39	X	PIMCO FOREIGN BD FD USD				9/2/2011		2/7/2013	4,079	4,033					46
40	X	ISHARES S&P MIDCAP 400 VA				4/6/2013		7/15/2013	3,097	2,211					886
41	X	ISHARES S&P MID-CAP 400 G				7/15/2013		1/22/2014	303	272					31
42	X	ISHARES S&P MID-CAP 400 G				5/15/2012		1/22/2014	3,634	2,597					1,037
43	X	ISHARES S&P MID-CAP 400 V				4/30/2010		8/16/2013	1,689	1,220					469
44	X	ISHARES S&P MID-CAP 400 V				4/30/2010		1/22/2014	2,710	1,753					957
45	X	ISHARES CORE S&P SMALL-C				5/20/2011		2/7/2013	21,435	18,882					2,553
46	X	ISHARES CORE S&P SMALL-C				6/30/2011		2/7/2013	10,175	8,949					1,226
47	X	SPDR DJ WILSHIRE INTERNA				6/30/2011		5/7/2013	7,219	6,303					916
48	X	SPDR DJ WILSHIRE INTERNA				7/15/2013		8/16/2013	1,616	1,653					-37
49	X	AMEX MATERIALS SPDR				2/7/2013		7/15/2013	3,766	3,698					68
50	X	AMEX MATERIALS SPDR				2/7/2013		10/14/2013	1,312	1,220					92
51	X	AMEX MATERIALS SPDR				4/30/2010		10/14/2013	931	765					166
52	X	AMEX HEALTH CARE SPDR				4/30/2010		7/15/2013	9,740	6,116					3,624
53	X	CONSUMER STAPLES SECTO				2/7/2013		7/15/2013	2,650	2,389					261
54	X	CONSUMER STAPLES SECTO				4/30/2010		7/15/2013	6,750	4,549					2,201
55	X	AMEX CONSUMER DISCR SP				2/7/2013		7/15/2013	9,548	8,075					1,473
56	X	AMEX CONSUMER DISCR SP				4/30/2010		7/15/2013	2,745	1,636					1,109
57	X	AMEX CONSUMER DISCR SP				4/30/2010		1/22/2014	2,471	1,352					1,119
58	X	AMEX ENERGY SELECT SPDR				2/7/2013		7/15/2013	5,155	4,918					237
59	X	AMEX ENERGY SELECT SPDR				4/30/2010		7/15/2013	4,255	3,146					1,109
60	X	AMEX FINANCIAL SELECT SP				2/7/2013		7/15/2013	5,774	5,422					352
61	X	FINANCIAL SELECT SECTOR				4/30/2010		7/15/2013	8,391	6,810					1,581
62	X	AMEX INDUSTRIAL SPDR				4/30/2010		7/15/2013	6,239	4,673					1,566
63	X	AMEX TECHNOLOGY SELECT				2/7/2013		5/7/2013	6,523	6,155					368
64	X	AMEX TECHNOLOGY SELECT				2/7/2013		7/15/2013	5,878	5,444					434
65	X	AMEX TECHNOLOGY SELECT				4/30/2010		7/15/2013	8,818	6,573					2,245
66	X	AMEX TECHNOLOGY SELECT				4/30/2010		8/16/2013	1,619	1,215					404
67	X	WELLS FARGO ADV HI INC-IN				2/21/2006		1/22/2014	2,080	2,153					-73
68	X	TAXABLE TOTAL RETURN BO				5/20/2011		2/7/2013	7,997	8,155					-158
Totals													679,940	0	82,193

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount										Totals		Capital Gains/Losses		Cost Other Basis and Expenses		Gross Sales		Net Gain or Loss	
										Capital Gains/Losses		Capital Gains/Losses		Capital Gains/Losses		Capital Gains/Losses		Capital Gains/Losses	
										Other sales		Other sales		Other sales		Other sales		Other sales	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
69	X TAXABLE TOTAL RETURN BOND	991283912			7/7/2011		2/7/2013	735	747					0					
70	X TAXABLE TOTAL RETURN BOND	991283912			7/7/2011		5/7/2013	12,901	13,075					0					
71	X TAXABLE TOTAL RETURN BOND	991283912			10/13/2006		5/7/2013	3,847	3,607					0					
72	X TAXABLE TOTAL RETURN BOND	991283912			7/15/2013		8/22/2013	2,324	2,360					0					
73	X TAXABLE SHORT-TERM BOND	999612906			1/15/2004		7/15/2013	25,554	26,191					0					
74	X TAXABLE SHORT-TERM BOND	999612906			5/7/2009		7/15/2013	8,182	8,282					0					
75	X TAXABLE SHORT-TERM BOND	999612906			10/21/2011		7/15/2013	3,270	3,308					0					
76	X AMEX TECHNOLOGY SELECT	813697803			4/30/2010		10/14/2013	2,657	1,953					0					
77	X AMEX TECHNOLOGY SELECT	813697803			4/30/2010		1/22/2014	2,582	1,715					0					
78	X VANGUARD MSCI EAFE ETF	921943858			2/7/2013		7/15/2013	4,325	4,044					0					
79	X VANGUARD FTSE DEVELOPE	921943858			2/7/2013		7/15/2013	6,892	6,680					0					
80	X VANGUARD FTSE DEVELOPE	921943858			2/7/2013		8/16/2013	10,704	10,111					0					
81	X VANGUARD FTSE DEVELOPE	921943858			2/7/2013		10/14/2013	3,205	2,889					0					
82	X VANGUARD FTSE DEVELOPE	921943858			2/7/2013		1/22/2014	4,952	4,297					0					
83	X VANGUARD FTSE EMERGING	922042858			5/7/2013		8/16/2013	3,261	3,681					0					
84	X VANGUARD FTSE EMERGING	922042858			2/7/2013		8/16/2013	4,165	4,651					0					
85	X VANGUARD FTSE EMERGING	922042858			2/7/2013		10/14/2013	19,895	20,713					0					
86	X VANGUARD REIT VIPER	922808553			2/6/2009		5/7/2013	2,893	1,032					0					
87	X WELLS FARGO ADV INTL BON	949850582			5/24/2011		2/7/2013	5,272	5,382					0					
88	X WELLS FARGO ADV INTL BON	949850582			5/24/2011		8/16/2013	1,617	1,727					110					
89	X WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		2/7/2013	16,050	15,948					0					
90	X WELLS FARGO ADV HI INC-IN	949917538			7/17/2013		8/16/2013	1,887	1,920					0					
91	X WELLS FARGO ADV HI INC-IN	949917538			7/17/2013		12/22/2014	10,430	10,763					0					
92	X TAXABLE SHORT-TERM BOND	999612906			10/21/2011		8/22/2013	1,672	1,691					0					
93	X TAXABLE SHORT-TERM BOND	999612906			10/21/2011		1/22/2014	4,379	4,427					0					
94	X TAXABLE INTERMEDIATE TERM	999708902			5/20/2011		2/7/2013	9,899	10,146					0					
95	X TAXABLE INTERMEDIATE TERM	999708902			7/7/2011		2/7/2013	566	578					0					
96	X TAXABLE INTERMEDIATE TERM	999708902			7/7/2011		5/7/2013	12,678	12,946					0					
97	X TAXABLE INTERMEDIATE TERM	999708902			10/13/2006		5/7/2013	1,664	1,615					0					
98	X TAXABLE INTERMEDIATE TERM	999708902			7/15/2013		8/22/2013	2,415	2,434					0					
99	X ST CTF LOSS								5,758										
100	X LT CTF GAIN																		
101	X LT CAPITAL GAIN																		
														82,193	679,940	762,133	82,193		
														0	0	0	0		

**Part I, Line 16b (990-PF) - Accounting Fees**

		814	0	0	814
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	814			814

Part I, Line 16c (990-PF) - Other Professional Fees

		6,975	0	0	6,975
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	OTHER PROFESSIONAL FEES	6,975			6,975

Part I, Line 18 (990-PF) - Taxes

		782	782	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	782	782		

**Part I, Line 23 (990-PF) - Other Expenses**

		1,947	35	0	1,912
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10
2	RENTAL EXPENSES	35	35		
3	OTHER EXPENSES	1,902			1,902



### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### **Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	Federal Excise Tax Refund	<b>1</b>	303
<b>2</b>	Undistributed CTF Capital Gain	<b>2</b>	1,138
<b>3</b>	<b>Total</b>	<b>3</b>	<b>1,441</b>

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#### **Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	Mutual Fund Timing Difference	<b>1</b>	68
<b>2</b>	CTF Book to Tax Difference	<b>2</b>	60
<b>3</b>	PY Return of Capital Adjustment	<b>3</b>	1,193
<b>4</b>	Cost Basis Adjustment	<b>4</b>	14
<b>5</b>	CTF Income Timing Difference	<b>5</b>	53
<b>6</b>	<b>Total</b>	<b>6</b>	<b>1,388</b>

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	Short Term CG Distributions		Amount	Long Term CG Distributions		Amount	Short Term CG Distributions		Amount										
Description of Property Sold		CUSIP #	How Acquired		Date Acquired	Date Sold		Gross Sales Price	Depreciation Allowed		Adjustments	Cost or Other Basis Plus Expense of Sale		Gain or Loss	F M V as of 12/31/69		Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis		Gain Minus Excess of FMV Over Adjusted Basis or Losses	
1	JOHN MANAGED FUTURES STR #151213	000203HE59			7/17/2013		5/17/2013	15,739					15,991	-252							82,193
2	CORE EQUITY FUND	140995127			7/17/2013		5/17/2013	2,546					2,403	143							-252
3	CORE EQUITY FUND	140995127			7/17/2013		5/17/2013	12,154					11,802	352							552
4	CORE EQUITY FUND	140995127			7/17/2013		5/17/2013	847					848	-1							-1
5	CORE EQUITY FUND	140995127			7/17/2013		5/17/2013	2,078					1,819	260							260
6	CORE EQUITY FUND	140995127			7/17/2013		5/17/2013	4,423					3,608	817							817
7	CREDIT SUISSE COMM RET ST #12158	025448R305			7/17/2013		5/17/2013	3,058					3,691	-633							-633
8	CREDIT SUISSE COMM RET ST #12158	025448R305			7/17/2013		5/17/2013	14,723					17,915	-3,192							-3,192
9	DIAMOND HILL LONG-SHORT PD CL 12	25284S833			7/17/2013		5/17/2013	2,283					8,731	-6,448							-6,448
10	DIAMOND HILL LONG-SHORT PD CL 12	25284S833			7/17/2013		5/17/2013	11,553					11,340	213							213
11	DIAMOND HILL LONG-SHORT PD CL 12	25284S833			7/17/2013		5/17/2013	11,351					11,340	11							11
12	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	1,858					1,851	7							7
13	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	19,041					20,000	-959							-959
14	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	2,920					3,099	-179							-179
15	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	1,743					1,902	-159							-159
16	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	1,743					1,902	-159							-159
17	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	1,743					1,902	-159							-159
18	DREYFUS EMG MKT DEBT LOC C1 #608	261960434			7/17/2013		5/17/2013	1,743					1,902	-159							-159
19	DRIEHAUS ACTIVE INCOME FUND	262028855			7/17/2013		5/17/2013	1,698					1,693	5							5
20	DRIEHAUS ACTIVE INCOME FUND	262028855			7/17/2013		5/17/2013	6,143					6,093	50							50
21	DRIEHAUS ACTIVE INCOME FUND	262028855			7/17/2013		5/17/2013	39,748					38,517	1,231							1,231
22	GATEWAY FUND - Y #1988	367828864			7/17/2013		5/17/2013	17,796					17,398	398							398
23	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	130					132	-2							-2
24	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	5,837					6,620	-783							-783
25	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	112,035					83,786	28,249							28,249
26	ISHARES MSCI EAFE	464287606			7/17/2013		5/17/2013	47,882					33,197	14,685							14,685
27	ISHARES MSCI EAFE	464287606			7/17/2013		5/17/2013	1,874					1,901	-27							-27
28	ISHARES MSCI EAFE	464287606			7/17/2013		5/17/2013	1,956					1,901	55							55
29	ISHARES MSCI EAFE	464287606			7/17/2013		5/17/2013	372					455	-83							-83
30	ISHARES MSCI EAFE	464287606			7/17/2013		5/17/2013	11,640					14,307	-2,667							-2,667
31	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	2,545					3,106	-561							-561
32	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	5,087					6,000	-913							-913
33	HUSSMAN STRATEGIC GROWTH FUND	448108100			7/17/2013		5/17/2013	2,722					3,200	-478							-478
34	ISHARES CORE S&P SMALL-CAP E	464287804			7/17/2013		5/17/2013	2,308					1,760	548							548
35	ISHARES CORE S&P SMALL-CAP E	464287804			7/17/2013		5/17/2013	6,341					1,907	548							548
36	ISHARES CORE S&P SMALL-CAP E	464287804			7/17/2013		5/17/2013	1,618					4,254	2,636							2,636
37	MERGER DJ SH BEN INT #260	633727885			7/17/2013		5/17/2013	7,327					1,617	5,710							5,710
38	PIMCO FOREIGN BD FUND H-NST #1	693390882			9/27/2011		7/27/2013	4,079					4,033	46							46
39	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	3,097					2,211	886							886
40	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	303					272	31							31
41	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	3,634					2,597	1,037							1,037
42	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	1,689					1,220	469							469
43	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	2,710					1,753	957							957
44	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	2,135					1,882	253							253
45	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	10,175					8,949	1,226							1,226
46	ISHARES S&P MID-CAP 400 VALUE	464287606			7/17/2013		5/17/2013	7,219					6,303	916							916
47	SPDR DJ WILSHIRE INTERNATIONAL R	784633963			7/17/2013		5/17/2013	1,616					1,653	-37							-37
48	SPDR DJ WILSHIRE INTERNATIONAL R	784633963			7/17/2013		5/17/2013	3,768					3,638	130							130
49	AMEX MATERIALS SPDR	81369Y100			7/17/2013		5/17/2013	1,312					1,220	92							92
50	AMEX MATERIALS SPDR	81369Y100			7/17/2013		5/17/2013	931					765	166							166
51	AMEX HEALTH CARE SPDR	81369Y209			7/17/2013		5/17/2013	7,710					6,116	1,594							1,594
52	AMEX HEALTH CARE SPDR	81369Y209			7/17/2013		5/17/2013	2,650					2,389	261							261
53	CONSUMER STAPLES SECTOR SPDR	81369Y308			7/17/2013		5/17/2013	6,750					4,549	2,201							2,201
54	CONSUMER STAPLES SECTOR SPDR	81369Y308			7/17/2013		5/17/2013	9,548					8,075	1,473							1,473
55	AMEX CONSUMER DISCR SPDR	81369Y407			7/17/2013		5/17/2013	2,745					1,936	809							809
56	AMEX CONSUMER DISCR SPDR	81369Y407			7/17/2013		5/17/2013	2,471					1,932	539							539
57	AMEX CONSUMER DISCR SPDR	81369Y407			7/17/2013		5/17/2013	5,155					4,322	833							833
58	AMEX ENERGY SELECT SPDR	81369Y508			7/17/2013		5/17/2013	4,255					3,146	1,109							1,109
59	AMEX ENERGY SELECT SPDR	81369Y508			7/17/2013		5/17/2013	7,774					3,422	4,352							4,352
60	AMEX FINANCIAL SELECT SPDR	81369Y605			7/17/2013		5/17/2013	6,381					4,873	1,508							1,508
61	AMEX FINANCIAL SELECT SPDR	81369Y605			7/17/2013		5/17/2013	6,239					4,873	1,366							1,366
62	AMEX INDUSTRIAL SELECT SPDR	81369Y704			7/17/2013		5/17/2013	5,523					5,155	368							368
63	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/17/2013		5/17/2013	6,818					5,444	1,374							1,374
64	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/17/2013		5/17/2013	1,619					5,173	-3,554							-3,554
65	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/17/2013		5/17/2013	2,080					1,213	867							867
66	WELLS FARGO ADV H INCNS #3110	945917538			5/20/2011		7/27/2013	7,957					8,155	-198							-198
67	FAXABLE TOTAL RETURN BOND FUND	991283912			7/17/2011		7/27/2013	12,901					13,075	-174							-174
68	FAXABLE TOTAL RETURN BOND FUND	991283912			7/17/2011		7/27/2013	3,847					3,607	240							240
69	FAXABLE TOTAL RETURN BOND FUND	991283912			7/17/2011		7/27/2013	2,324					2,360	-36							-36
70	FAXABLE TOTAL RETURN BOND FUND	991283912			7/17/2011		7/27/2013	25,554					26,191	-637							-637
71	FAXABLE SHORT-TERM BOND FUND	999617606			7/17/2009		7/17/2013	8,182					8,282	-100							-100
72	FAXABLE SHORT-TERM BOND FUND	999617606			7/17/2009		7/17/2013	3,270					3,308	-38							-38
73	FAXABLE SHORT-TERM BOND FUND	999617606			7/17/2009		7/17/2013	2,657					1,953	704							704
74	FAXABLE SHORT-TERM BOND FUND	999617606			7/17/2009		7/17/2013	2,562					1,715	847							847
75	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/17/2013		5/17/2013	4,325					4,044								

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	272	680,212	82,193	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	82,193
85	VANGUARD FTSE EMERGING MARKET		922042858			2/7/2013	10/14/2013	19,895				20,713	-818	0	0	0	0	82,193
86	VANGUARD REIT VPER		922906553			2/6/2009	5/7/2013	2,893				1,032	1,861	0	0	0	1,861	
87	WELLS FARGO ADV INTL BOND-US #47084985D592					5/24/2011	2/7/2013	5,272				5,342	-110	0	0	0	-110	
88	WELLS FARGO ADV INTL BOND-US #47084985D592					5/24/2011	8/16/2013	1,517				1,727	0	0	0	0	0	
89	WELLS FARGO ADV HI INC INS #3110		948917538			2/7/2008	2/7/2013	16,840		110		15,948	102	0	0	0	102	
90	WELLS FARGO ADV HI INC INS #3110		948917538			7/17/2013	8/16/2013	1,837				1,920	-33	0	0	0	-33	
91	WELLS FARGO ADV HI INC INS #3110		948917538			10/27/2011	8/22/2014	10,520				10,763	-333	0	0	0	-333	
92	TAXABLE SHORT TERM BOND FUND		899812906			10/27/2011	1/22/2014	1,572				1,691	-19	0	0	0	-19	
93	TAXABLE SHORT TERM BOND FUND		899812906			10/27/2011	1/22/2014	4,379				4,427	-48	0	0	0	-48	
94	TAXABLE INTERMEDIATE TERM BD FD		899708902			7/7/2011	2/7/2013	9,699				10,446	-247	0	0	0	-247	
95	TAXABLE INTERMEDIATE TERM BD FD		899708902			7/7/2011	2/7/2013	566				578	-12	0	0	0	-12	
96	TAXABLE INTERMEDIATE TERM BD FD		899708902			7/7/2011	2/7/2013	12,878				12,848	288	0	0	0	288	
97	TAXABLE INTERMEDIATE TERM BD FD		899708902			10/13/2008	5/7/2013	1,664				1,615	49	0	0	0	49	
98	TAXABLE INTERMEDIATE TERM BD FD		899708902			7/15/2013	8/22/2013	2,415				2,434	-19	0	0	0	-19	
99	ST CTF LOSS							11,539				0	0	0	0	0	0	
100	ST CTF GAIN							5,898				0	0	0	0	0	0	
101	LT CAPITAL GAIN											0	0	0	0	0	0	

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

		Date	Amount
1	Credit from prior year return	1	373
2	First quarter estimated tax payment	2	
3	Second quarter estimated tax payment	3	
4	Third quarter estimated tax payment	4	
5	Fourth quarter estimated tax payment	5	
6	Other payments	6	
7	Total	7	373

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	23,716		
										23,716	0	0

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	76,663
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	76,663

WELLS FARGO PRIVATE CLIENT SERVICES  
P. O. BOX 20160  
LONG BEACH, CA 90802

**CHARLES E. SAAK SCHOLARSHIP APPLICATION**

## CHARLES E. SAAK EDUCATIONAL SCHOLARSHIP TRUST

### ELIGIBILITY REQUIREMENTS

#### ALL APPLICANTS MUST:

- ~ be from the Porterville/Poplar, California area.
- ~ be under the age of 21 during the scholastic year
- ~ be considered a full-time student (i.e., 12 units).
- ~ achieve at least a 2.0 GPA each term.

### NECESSARY DOCUMENTATION

#### THE FOLLOWING MUST BE SUBMITTED TO COMPLETE YOUR APPLICATION:

- S1: Scholarship Application, typed, completed by applicant.
- S2: Educational Confidential Statement
- S3: Financial Statement completed by parent(s).
- \*4: Most recent tax return of parents and applicant
- 5: Most recent high school or college transcript: one official (unopened) copy.

\*4 NOTE: If parents do not file a return we will need documentation of your source(s) of income; Social Security, AFDC, Disability, etc.

### OTHER INFORMATION

Scholarships are competitive and will be awarded for one year of full-time continued study or training. This scholarship is *not* automatically renewed. You must apply on or before March 31 prior to your anticipated year of study. If a student is awarded a scholarship by the committee and at any time during the award year does not meet the said requirements, the student may be dropped from the award program. Monies not paid out by the end of the scholastic year due to failure of the recipient to meet requirements will *not* be carried over to the next year and shall revert back to the Charles E. Saak Scholarship Trust.

### VERIFYING COMPLETENESS

*It is your responsibility* to verify that the application is complete. You will *not* be notified by us prior to the deadline if your application is not complete. We suggest the applicant mail all Necessary Documentation (S1, S2, S3, Tax Return, & Transcript) all together in one large manila envelope before March 15, 2003. We also suggest that the student phone Wells Fargo Private Banking Group, Trust Department, two weeks prior to March 31, 2004 to verify the manila envelope has been received. All Necessary Documentation must be postmarked on or before the March 31, 2003 deadline. *Late applications will not be considered by the committee.* Any application received with insufficient postage will be returned to the applicant by the Post office. This will delay your application. If there are any questions regarding this scholarship, please contact Denise Faille at toll-free number 1-800-352-3705. All Necessary Documentation must be sent to:

2003/2004 CHARLES E. SAAK SCHOLARSHIP TRUST  
WELLS FARGO TRUST DEPARTMENT  
P. O. BOX 20160  
LONG BEACH, CA 90802



**CHARLES E. SAAK EDUCATIONAL SCHOLARSHIP TRUST**

**ELIGIBILITY REQUIREMENTS**

**ALL APPLICANTS MUST:**

- ~ be from the Porterville/Poplar, California area
- ~ be under the age of 21 during the scholastic year.
- ~ be considered a full-time student (i.e. 12 units).
- ~ achieve at least a 2.0 GPA each term.

**PLEASE TYPE OR PRINT LEGIBLY**

**IT IS REQUIRED THAT THE ENTIRE FORM BE COMPLETED, LEAVE NO BLANKS!!  
DUE POSTMARKED ON OR BEFORE MARCH 31, 2003**

Name of  
Applicant: \_\_\_\_\_  
First Middle Last Social Security #

Mailing  
Address: \_\_\_\_\_  
Street Address City State Zip

Telephone: ( ) \_\_\_\_\_ Date of Birth: (m/d/year) \_\_\_\_\_

High School Attended: \_\_\_\_\_ High School Grad. Date (m/year) \_\_\_\_\_

College/University to be  
Attended: \_\_\_\_\_

Major: \_\_\_\_\_ A prior recipient of the Saak Trust? Yes No

If yes, how many years have you received the scholarship? \_\_\_\_\_

Name of Parent(s) or Guardian(s): \_\_\_\_\_

Mailing address: \_\_\_\_\_  
Street City State Zip

Total Number of family members (include yourself): \_\_\_\_\_

I understand that if I should be selected for this grant, these funds will be paid to an organization or professional party furnishing the service. I understand that if for any reason I cannot carry out my plans to use this grant, I will notify the Scholarship & Grant Director, at Wells Fargo, P. O. Box 20160, Long Beach, CA 90802.

Signature of Applicant \_\_\_\_\_

Date \_\_\_\_\_

**CHARLES E. SAAK EDUCATIONAL SCHOLARSHIP TRUST**

**EDUCATIONAL STATEMENT (S2)**

**Must be completed by the applicant.**

**Please type or print clearly**

**Applicant's Name:** \_\_\_\_\_

**Educational Goals:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Career Goals:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Any other pertinent information:** \_\_\_\_\_

\_\_\_\_\_

**Signature of Applicant**

**Date**

**Please use reverse side of this paper for additional space needed**

**CHARLES E. SAAK EDUCATIONAL SCHOLARSHIP TRUST**

**FINANCIAL STATEMENT (S3)**

Must be completed by the parent(s)/ guardian(s)

Please type or print neatly

Applicant's name: \_\_\_\_\_

**HOUSEHOLD INFORMATION**

Parents Marital Status: (please check one)

\_\_\_\_ Single \_\_\_\_ Married \_\_\_\_ Separated \_\_\_\_ Divorced \_\_\_\_ Widowed

Parental Information:

\_\_\_\_ Father \_\_\_\_ Stepfather \_\_\_\_ Guardian (please check one)

Name: \_\_\_\_\_

Occupation/Title: \_\_\_\_\_

Employer: \_\_\_\_\_

Social Security #: \_\_\_\_\_

\_\_\_\_ Mother \_\_\_\_ Stepmother \_\_\_\_ Guardian (please check one)

Name: \_\_\_\_\_

Occupation/Title: \_\_\_\_\_

Employer: \_\_\_\_\_

Social Security #: \_\_\_\_\_

**Family Information**

~The total size of the applicant's parent's household during the 2003/2004 will be \_\_\_\_\_.  
Please include the student even if he/she does not live at home. Also include parents, and any other dependent children.

~The total number of family members attending college during 2003/2004 will be \_\_\_\_\_.  
Include the student who is applying for aid and any others who will be in college at least half time.

~Please fill in the information requested below for all children and dependents.

Name:            Age:    Relationship:    Status: full, part-time    Occupation:

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**CHARLES E. SAAK TRUST****APPLICATION FOR FINANCIAL ASSISTANCE**

- Applicant must be from the Porterville/Poplar, CA Area
- Applicant must be under the age of 21.
- Applicant must be an underprivileged child.

**Please Print or Type- Leave no Blanks- The entire Form must be Completed.**

**Applicant Information:**

Name of Applicant \_\_\_\_\_ Soc. Sec Number \_\_\_\_\_  
*Soc. Sec. Number must be on form to process (Required)*

Home Address \_\_\_\_\_  
 Street City State Zip

Telephone # ( ) \_\_\_\_\_ Applicant's Birthday \_\_\_\_\_  
 Month Day Year

Last School Attended \_\_\_\_\_ City \_\_\_\_\_

Number of others in house: \_\_\_\_\_ Brothers \_\_\_\_\_ Sisters \_\_\_\_\_ Parents \_\_\_\_\_

Number of Years you have received funds from the Charles E. Saak Trust \_\_\_\_\_

Purpose of Application: ☐ Recreational ☐ Medical/Dental Care ☐ Other (Please explain on back)

Financial statement will be supplied by: \_\_\_\_\_ Income Tax Returns of parents or applicant

\_\_\_\_\_ Photocopy of SSI, AFDC, etc. if Income Tax Return  
 was not filed for the previous year.

**Parent(s) or Guardian(s) information:**

Name(s) \_\_\_\_\_

Address \_\_\_\_\_

Telephone # Work \_\_\_\_\_ Home \_\_\_\_\_

I understand that if I should be selected for this grant, these funds will be paid to an organization or professional party furnishing the service. Any funds paid but not used for the purpose as stated within the application during the period requested will be returned to the trust. If the funds have not been disbursed, they will remain part of the trust and that portion of the grant will become void. I understand that if for any reason I cannot carry out my plans to use this grant, I will notify the Scholarship and Grant Director of Wells Fargo Bank, NA, Private Client Services, 8405 N. Fresno St. Suite 210, Fresno, CA 93720, 559/437-3056.

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_  
 (or parent if applicant is under 18 years of age)

Revised 11/1999

CHARLES E. SAAK TRUST

## PURPOSE AND ESTIMATE STATEMENT

Name of Applicant \_\_\_\_\_

RECREATIONAL/OTHER GRANTS ONLY:

1. Total amount requested \$ \_\_\_\_\_
2. Please state the exact purpose for which the funds will be used:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

FOR DENTAL AND MEDICAL GRANTS ONLY- Must be completed by parents

Applicant's Name \_\_\_\_\_

1. Total amount requested \_\_\_\_\_
2. Please state the exact purpose(s) for which requested funds will be used:  
 \_\_\_\_\_  
 \_\_\_\_\_
3. Do the parents or applicant have any insurance?  

Medical	Dental
Policy Number _____	_____
Insurance Co. _____	_____
Percentage covered _____	_____
Ins. Co. Phone # _____	_____
4. Any other information which may be pertinent to the applicant's dental/medical condition must be attached.
5. Statement from dentist/doctor explaining the applicant's dental/medical condition must be attached.
6. Name of doctor/dentist \_\_\_\_\_ Phone # \_\_\_\_\_
7. Address of doctor/dentist \_\_\_\_\_
8. Estimate from doctor for work to be performed must be attached.
9. Total amount of estimate \$ \_\_\_\_\_

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_  
 (or parent if applicant is under 18 years of age.).

**CHARLES E. SAAK TRUST****FINANCIAL STATEMENT**  
*Must be completed by the applicant*

Please Print or Type

Applicant's Name: \_\_\_\_\_

Are you employed? \_\_\_\_\_ Yes \_\_\_\_\_ No \_\_\_\_\_ N/A

If yes-where? \_\_\_\_\_

Applicant's and Spouse's resources (Annual)		Prior Year	Current Year
a.	Applicant's wages, salaries, tips, etc. (Before taxes and deductions. Don't include work-study earnings.)	\$ _____	\$ _____
b.	Spouse's wages, salaries tips, etc. (Before taxes and deductions. Don't include work-study earnings.)	\$ _____	\$ _____
c.	Other taxable income (interest-dividends, ect.)	\$ _____	\$ _____
d.	Social Security benefits	\$ _____	\$ _____
e.	Veterans benefits	\$ _____	\$ _____
f.	Aid to Families with Dependent Children	\$ _____	\$ _____
g.	Support from applicant's Parents	\$ _____	\$ _____
h.	Support from spouse's parents	\$ _____	\$ _____
i.	Grants, scholarships, fellowships, loans, and aid already awarded.	\$ _____	\$ _____
j.	Other non-Taxable income	\$ _____	\$ _____
TOTAL RESOURCES		\$ _____	\$ _____

Applicant's Occupation \_\_\_\_\_ Employer \_\_\_\_\_

Spouse's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Employer \_\_\_\_\_

Monthly home mortgage or rental payment \$ \_\_\_\_\_

If none, explain \_\_\_\_\_

Signature of Applicant \_\_\_\_\_ Date \_\_\_\_\_

**CHARLES E. SAAK TRUST****FINANCIAL STATEMENT***Must be completed by Parent(s) or Guardian(s)*

Applicants Name: \_\_\_\_\_

**Household Information:**

The Parents' current marital status is:

\_\_\_\_\_ Single \_\_\_\_\_ Married \_\_\_\_\_ Separated \_\_\_\_\_ Divorced \_\_\_\_\_ Widowed

Check One \_\_\_\_\_ Father \_\_\_\_\_ Stepfather \_\_\_\_\_ Guardian

Name \_\_\_\_\_  
 Street Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_  
 Employer \_\_\_\_\_  
 # Years Employed \_\_\_\_\_  
 Social Security # \_\_\_\_\_

Check one \_\_\_\_\_ Mother \_\_\_\_\_ Stepmother \_\_\_\_\_ Guardian

Name \_\_\_\_\_  
 Street Address \_\_\_\_\_  
 City/State/Zip \_\_\_\_\_  
 Employer \_\_\_\_\_  
 # Years Employed \_\_\_\_\_  
 Social Security # \_\_\_\_\_

The total size of the applicant's parents' household during the following year will be \_\_\_\_\_  
 (Include the applicant even if he/she does not live at home) Also include parents and parents' other dependent children.

Parent's Name	Relationship	Age	Occupation

Charles E. Saak Trust  
Wells Fargo Bank NA, Private Client Services

To whom it may concern,

I, the undersigned, did not file income Tax forms for the year \_\_\_\_\_.

\_\_\_\_\_  
Sign Name

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name