



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning FEB 1, 2013, and ending JAN 31, 2014

Name of foundation Charles B. Keesee Educational Fund, Incorporated		A Employer identification number 54-0490435
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 431	Room/suite	B Telephone number (276) 632-2229
City or town, state or province, country, and ZIP or foreign postal code Martinsville, VA 24114-0431		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 69,847,470.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,750.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		14,557.	14,557.		Statement 1
4 Dividends and interest from securities		1,125,715.	1,125,715.		Statement 2
5a Gross rents		16,500.	16,500.		Statement 3
b Net rental income or (loss) 16,500.					
6a Net gain or (loss) from sale of assets not on line 10		2,451,736.			
b Gross sales price for all assets on line 6a 21,359,078.					
7 Capital gain net income (from Part IV, line 2)			2,451,736.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		171,982.	100,028.		Statement 4
12 Total. Add lines 1 through 11		3,783,240.	3,708,536.		
13 Compensation of officers, directors, trustees, etc		173,252.	86,626.		86,626.
14 Other employee salaries and wages		30,170.	7,543.		22,627.
15 Pension plans, employee benefits		43,494.	19,443.		24,051.
16a Legal fees					
b Accounting fees Stmt 5		17,000.	8,500.		8,500.
c Other professional fees Stmt 6		182,210.	155,769.		983.
17 Interest					
18 Taxes Stmt 7		88,147.	11,093.		0.
19 Depreciation and depletion		238,833.	159,222.		
20 Occupancy		12,324.	3,481.		8,843.
21 Travel, conferences, and meetings		2,164.	714.		1,450.
22 Printing and publications					
23 Other expenses Stmt 8		120,047.	27,299.		30,815.
24 Total operating and administrative expenses. Add lines 13 through 23		907,641.	479,690.		183,895.
25 Contributions, gifts, grants paid		3,277,490.			3,277,490.
26 Total expenses and disbursements. Add lines 24 and 25		4,185,131.	479,690.		3,461,385.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-401,891.			
b Net investment income (if negative, enter -0-)			3,228,846.		
c Adjusted net income (if negative, enter -0-)				N/A	

19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		5,265,246.	3,599,369.	3,599,369.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 2,674,259.	Statement 10			
		Less: allowance for doubtful accounts ▶ 311,953.		3,038,674.	2,362,306.	2,362,306.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 11		11,423,900.	14,383,496.	14,383,496.
	c	Investments - corporate bonds Stmt 12		7,415,639.	6,549,085.	6,549,085.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 13		40,638,117.	42,871,113.	42,871,113.	
14	Land, buildings, and equipment: basis ▶ 1,274,683.					
	Less accumulated depreciation ▶ 1,244,810.		257,022.	29,873.	29,873.	
15	Other assets (describe ▶ Statement 14)		3,492.	52,228.	52,228.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		68,042,090.	69,847,470.	69,847,470.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ Statement 15)		122,925.	127,522.	
23	Total liabilities (add lines 17 through 22)		122,925.	127,522.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted				
	25	Temporarily restricted		67,919,165.	69,719,948.	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		67,919,165.	69,719,948.		
31	Total liabilities and net assets/fund balances		68,042,090.	69,847,470.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,919,165.
2	Enter amount from Part I, line 27a	2	-401,891.
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	2,202,674.
4	Add lines 1, 2, and 3	4	69,719,948.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	69,719,948.

**Charles B. Keesee Educational Fund,
Incorporated**
Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P	Various	Various
b Capital Gain Distributions	P	Various	Various
c 12,912 shs - North Carolina Granite	P	Various	07/17/13
d 1,510 shs - North Carolina Granite	P	Various	12/23/13
e Stock Litigation Settlements	P	Various	Various

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,441,804.		18,662,168.	1,779,636.
b 715,116.			715,116.
c 180,768.		219,504.	-38,736.
d 21,140.		25,670.	-4,530.
e 250.			250.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,779,636.
b			715,116.
c			-38,736.
d			-4,530.
e			250.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,451,736.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,546,306.	62,088,481.	.041011
2011	2,334,602.	62,488,164.	.037361
2010	2,747,428.	59,931,160.	.045843
2009	3,347,448.	55,269,474.	.060566
2008	3,827,785.	61,804,380.	.061934

2 Total of line 1, column (d)	2	.246715
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049343
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	66,978,787.
5 Multiply line 4 by line 3	5	3,304,934.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,288.
7 Add lines 5 and 6	7	3,337,222.
8 Enter qualifying distributions from Part XII, line 4	8	3,461,385.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

**Charles B. Keesee Educational Fund,
Incorporated**

Form 990-PF (2013)

54-0490435 Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	32,288.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	32,288.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	32,288.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 84,400.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	84,400.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	52,112.
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 52,112. Refunded		11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

N/A

Form 990-PF (2013)

**Charles B. Keesee Educational Fund,
Incorporated**

54-0490435

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.cbkeesee.com</u>	13	X	
14	The books are in care of ► <u>The Corporation</u> Telephone no. ► <u>(276) 632-2229</u> Located at ► <u>106 East Main Street, Martinsville, VA</u> ZIP+4 ► <u>24112</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)		3b X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		173,252.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

☐

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
See Statement 17	200,298.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

**Charles B. Keesee Educational Fund,
Incorporated**

54-0490435

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	63,216,541.
b	Average of monthly cash balances	1b	4,782,228.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	67,998,769.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	67,998,769.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,019,982.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,978,787.
6	Minimum investment return. Enter 5% of line 5	6	3,348,939.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,348,939.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	32,288.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	32,288.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,316,651.
4	Recoveries of amounts treated as qualifying distributions	4	71,953.
5	Add lines 3 and 4	5	3,388,604.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,388,604.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,461,385.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,461,385.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	32,288.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,429,097.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				3,388,604.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			616,980.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 3,461,385.				
a Applied to 2012, but not more than line 2a			616,980.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				2,844,405.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				544,199.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

- [illegible]

Form **990-PF** (2013)

**Charles B. Keesee Educational Fund,
Incorporated**

Form 990-PF (2013)

54-0490435 Page 11

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Bluefield College 3000 College Drive Bluefield, VA 24605	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	200,000.
Hargrave Military Academy 200 Military Academy Chatham, VA 24531	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	50,000.
Fork Union Military Academy 4744 James Madison Hwy Fork Union, VA 23055	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	100,000.
Total Student Grants (See Attached Schedule)	None	N/A	Tuition, books, fees, etc.	1,919,990.
Averett University 420 West Main Street Danville, VA 24541	N/A	509(a)(1) (public charity)	Student tuition, books, fees, etc.	207,500.
Total	See continuation sheet(s)			3a 3,277,490.
b Approved for future payment				
None				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

The Fund has as its primary purpose the providing of scholarship funds through grants to students whom attend eligible academies, colleges and seminaries.

**Charles B. Keesee Educational Fund,
Incorporated**

54-0490435

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Southeastern Baptist Theological Seminary 120 S. Wingate Street Wake Forest, NC 27587	N/A	509(a)(1) (public charity)	Technological upgrades to Adams Hall.	200,000.
Gardner-Webb University 110 S. Main Street Boiling Springs, NC 28017	N/A	509(a)(1) (public charity)	Bible Land Travel, Mission Immersion Experience and Bible software for digital library for students.	200,000.
Campbell University 143 Main Street Bules Creek, NC 27506	N/A	509(a)(1) (public charity)	Funds for the Ministry Internships and Holy Land Study Tours.	200,000.
Baptist Theological Seminary at Richmond 8040 Villa Park Drive, Ste 250 Richmond, VA 23228	N/A	509(a)(1) (public charity)	Development of hybrid courses and the Mission Experience Program.	200,000.
Total from continuation sheets				800,000.

Total student grants per school (details per student attached):

Southeastern Baptist Seminary	1,186,403 50
Baptist Theological Seminary Richmond	67,218 00
Southern Baptist Theological Seminary	156,800.00
Gardner-Webb	252,032.00
Southwestern Baptist Seminary	31,000.50
New Orleans Baptist Seminary	13,600 00
Campbell University	189,676 00
Leland	5,000.00
Golden Gate Baptist Theological Seminary	<u>18,260 00</u>
	<u><u>1,919,990 00</u></u>



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 1 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Agnew, William Barry	Wake Forest, NC	A1531	\$3,600.00
Allen, Justin Lee	Wake Forest, NC	A1544	\$4,800.00
Anastasio, Sara Elizabeth	Wake Forest, NC	E1400	\$4,800.00
Anderson, Jonathan Chris	Raleigh, NC	A1543	\$1,200.00
Anderson, Michael D.	Wake Forest, NC	A1525	\$1,500.00
Andrews, Brandon Shay	Raleigh, NC	A1546	\$2,400.00
Barefoot, Clinton Scott	Wake Forest, NC	B2702	\$3,600.00
Barker, Daniel Patrick	South Boston, VA	B2605	\$3,600.00
Bartley, Sarah Emily	Fountain Inn, SC	B2714	\$4,800.00
Bass, Eric Curtis	Louisburg, NC	B2653	\$6,000.00
Batten, Chad Wayne	Wake Forest, NC	B2692	\$4,800.00
Beasley, Philip Hugh	Wake Forest, NC	B2681	\$3,600.00
Beaver, Preston Anthony	Troutman, NC	B2709	\$4,800.00
Benfield, Corey S.	Catawba, NC	B2705	\$4,800.00
Bennett, David James	Rock Hill, SC	B2715	\$4,800.00
Biegger, Daniel Nathan	Wake Forest, NC	B2665	\$3,000.00
Bishop, Matthew Brian	Wake Forest , NC	B2589	\$4,800.00
Blackburn, Daniel William	Selma, NC	B2716	\$3,600.00
Blalock, Christopher Marshall	Wake Forest, NC	B2676	\$4,800.00
Blalock, Troy Howard	Raleigh , NC	B2668	\$4,800.00
Blanchard, Kristopher Joseph	Wake Forest, NC	B2669	\$3,600.00
Boquist, Patricia J.	Youngsville, NC	B2720	\$2,400.00
Bowden, Roger Carl	Matthews, NC	B2693	\$3,700.00
Boyles, Brandon Robert	Wake Forest, NC	B2704	\$4,800.00



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End. 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 2 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Brackett, Melody Dawson	Wendell, NC	B2687	\$4,800.00
Bridges, Megan Elizabeth	Raleigh, NC	B2719	\$2,400.00
Britt, Kyle	Raleigh, NC	B2723	\$2,400.00
Brooks, Nathan Lee	Apex, NC	B2701	\$4,800.00
Brooks, Travis Dale	Youngsville, NC	B2707	\$4,800.00
Broskie, Christopher Ray	Wake Forest, NC	B2612	\$1,000.00
Brown, Sarah Ramsay	Wake Forest, NC	B2708	\$1,800.00
Brownley, Charles Thomas	Pineville, NC	B2718	\$2,400.00
Bunton, Phillip Eugene	Raleigh, NC	B2615	\$1,800.00
Burnett, Kendra Christie	Wake Forest, NC	B2688	\$4,800.00
Burnette, Jacob Paul	Winston-Salem, NC	B2713	\$2,400.00
Burris, Ryan Christopher	Wake Forest, NC	B2690	\$2,400.00
Byrd, Eli Joel	Charleston, SC	B2722	\$2,400.00
Carpenter, Justin Wesley	Yorktown, VA	C2441	\$2,400.00
Chambers, David Benjamin	Raleigh, NC	C2440	\$3,000.00
Chapman, Matthew Donnie	Raleigh, NC	C2450	\$4,800.00
Chavez, Thomas Alexander	Wake Forest, NC	C2425	\$4,800.00
Chesson, Blair DeWitt	Zuni, VA	C2447	\$4,800.00
Chiola, Alexander Michael	Wake Forest, NC	C2416	\$4,800.00
Cho, Joshua K.	Raleigh, NC	C2457	\$1,000.00
Church, Chaston Parker	Roaring River, NC	C2456	\$4,800.00
Ciocoli, Carla Florina	Wake Forest, NC	C2442	\$3,600.00
Clark, Christopher Curtiss	Elizabethtown, NC	C2409	\$4,800.00
Clemons, Candace Denise	Wake Forest, NC	C2385	\$4,800.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 3 of 13

Last Name, First Name

City, State

Acct #

Posted

**Southeastern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Clemons, Ernest Timothy	Wake Forest, NC	C2386	\$4,800.00
Cline, Aaron Paul	Lincolnton, NC	C2449	\$4,800.00
Cobb, Donald Carson	Wake Forest, NC	C2443	\$4,500.00
Coffey, Sydney Marie	Pulaski, VA	C2433	\$4,800.00
Collings, Thomas A.	Selma, NC	C2401	\$2,400.00
Collins, Jacob Aaron	Wake Forest, NC	C2459	\$2,400.00
Colston, Daniel	Roanoke, VA	C2458	\$2,400.00
Cooper, Charles W.	Wake Forest, NC	C2392	\$4,800.00
Cooper, Meredith Lynn	Wake Forest, NC	C2446	\$4,800.00
Cornelissen, Joshua Allen	Wake Forest, NC	C2452	\$4,800.00
Cox, David Charles	Wake Forest, NC	C2428	\$2,400.00
Coyle, John Courtney	Wake Forest, NC	C2451	\$4,800.00
Crute, William Mettauier	Rock Hill, SC	C2448	\$4,800.00
Cunningham, Justin Allen	Morganton, NC	C2389	\$2,400.00
Cyrus, Daryl Clark	Wake Forest, NC	C2410	\$4,800.00
Daniel, William Robert	Charlotte, NC	D1756	\$4,800.00
Daniels, Matthew Clifton	Wake Forest, NC	D1741	\$5,400.00
Darst, Bradley Clinton	Wake Forest, NC	D1745	\$3,600.00
Davis, Brian K.	Charlotte, NC	D1758	\$1,457.00
Day, Scotty Lee	Creedmoor, NC	D1752	\$3,600.00
Deeter, Justin Baine	Wilson, NC	D1737	\$3,000.00
Denny, Adam Spencer	Wake Forest, NC	D1742	\$1,900.00
Dickerson, Michael Carlton	Wake Forest, NC	D1753	\$4,800.00
Diprima, Alexander James	Mebane, NC	D1740	\$6,000.00



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 4 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Dorak, Jacob William	Spring Hope , NC	D1750	\$1,200.00
Echerd, Anna Catherine	Raleigh, NC	E1405	\$2,297.00
Edwards, David Richard	Greer, SC	E1402	\$4,800.00
Efird, Alexandra K.	Wake Forest, NC	E1401	\$600.00
Ehizuelen, Emmanuel	Wake Forest, NC	E1378	\$4,000.00
Ellis, Matthew Garrett	Wake Forest, NC	E1386	\$4,800.00
Emmering, Michelle Alyson	Charlotte, NC	E1406	\$2,400.00
Engheta, Matthew Reza	Wake Forest, NC	E1392	\$4,800.00
Estes, Stephen Glenn	Wake Forest, NC	E1407	\$1,558.00
Etheridge, Mark Chandler	Durham, NC	E1396	\$4,800.00
Farrington, Joseph Bruce	Fort Mill, SC	F1560	\$4,800.00
Farthing, James Alvah	Chapel Hill, NC	F1558	\$1,000.00
Faulkenberry, Kirk Stuart	Wake Forest, NC	F1554	\$4,800.00
Ferrell, Johnny Franklin	Apex, NC	F1545	\$1,800.00
Ford, Ethan Wayne	Manpeo, NC	F1567	\$4,800.00
Ford, Lauren Wilson	Manpeo, NC	W2365	\$4,800.00
Ford, Nathaniel Kevin	Durham, NC	F1556	\$3,300.00
Fort, Giles Harrison	Franklinton, NC	F1570	\$4,800.00
Foster, Charles Jeffrey	Wake Forest, NC	F1565	\$6,000.00
Foster, Jennifer Ann	Greensboro, NC	F1575	\$2,400.00
Fowler, Dalton Ty	Campobello, SC	F1573	\$2,400.00
Fox, Michael Davis	Mauldin, SC	F1572	\$4,800.00
Francis, Benjamin Addison	Timberlake, NC	F1562	\$4,800.00
Fuller, Marcus Benjamin	Wake Forest, NC	F1563	\$4,800.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 5 of 13

Last Name, First Name

City, State

Acct #

Posted

**Southeastern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Fuller, Sarah Beth	Wake Forest , NC	F1571	\$4,800.00
Garduce, Christopher Brandon	Wake Forest, NC	G1783	\$3,600.00
Garner, Kevin Scott	Pinehurst, NC	G1802	\$3,600.00
Gaskins, Ruth Elisabeth	Wake Forest, NC	G1777	\$4,900.00
Gaster, Brandon Moore	Apex, NC	G1790	\$4,000.00
Glaspy, Byron Rashad	Raleigh, NC	G1773	\$4,800.00
Going, Jonathan Tyler	Greensboro, NC	G1771	\$6,000.00
Goldbach, Kevin M.	Charlotte, NC	G1806	\$4,200.00
Goodwin, Brian Mark	Durham, NC	G1785	\$2,400.00
Goss, Nathaniel P.	Wake Forest, NC	G1799	\$6,000.00
Grant, Joshua W.	Raleigh, NC	G1804	\$6,000.00
Gravelly, Joel Gabriel	Silver Spring, MD	G1782	\$6,000.00
Griffin, Louis Edward	Rocky Mount, NC	G1814	\$4,800.00
Griffin, Timothy Parker	Rocky Mount, NC	G1780	\$5,400.00
Guzouskis, Ryan Michael	Raleigh, NC	G1815	\$2,400.00
Hale, Ryan Andrew	Garner, NC	H2572	\$3,600.00
Harford, Joel William	Raleigh, NC	H2597	\$4,800.00
Harwell, Andrew Horace	Fort Mill, SC	H2596	\$4,800.00
Hatfield, Jacob Neal	Wake Forest, NC	H2568	\$4,200.00
Herring, Joshua Phillip	Wake Forest, NC	H2577	\$4,200.00
Hill, Amanda Bates	Forest City, NC	H2610	\$4,800.00
Hill, Ryan Hartley	Wake Forest, NC	H2579	\$4,800.00
Ho, Michael Chan	Raleigh, NC	H2587	\$4,000.00
Hoffman, Trevor Nathaniel	Simpsonville, SC	H2613	\$2,283.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 6 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Hoke, Travis Lee	Wake Forest, NC	H2585	\$5,400.00
Holloway, James Bradley	Wake Forest, NC	H2583	\$3,600.00
Holste, Jonathan Dunham	Richmond, VA	H2598	\$3,500.00
Honeycutt, Zachary Thomas	Wake Forest , NC	H2564	\$5,400.00
Hooten, Nathaniel James	Wake Forest, NC	H2588	\$4,200.00
Hough, William Reddick	Wake Forest, NC	H2614	\$2,400.00
Hovis, Eric Lee	Raleigh, NC	H2540	\$537.50
Hughes, Ronald Andrew	Fairmont, NC	H2612	\$2,400.00
Huntsinger, Kyle Douglas	Woodruff, SC	H2599	\$4,800.00
Hutson, Benjamin Evan	Conway, SC	H2601	\$4,800.00
Hwang, Mi-Ran Shin	Chapel Hill, NC	H2570	\$2,000.00
Ickes, Corey Alan	Zebulon, NC	I1078	\$4,800.00
Irwin, Philip	Evansville, IN	I1076	\$4,800.00
Isham, Phillip Huell	Wake Forest, NC	I1075	\$4,800.00
Jackson, Delbert Allen	Ridgeway, VA	J1579	\$4,800.00
Jackson, Jacob Franklin	Wake Forest, NC	J1577	\$3,000.00
Jackson, Vickery Ellen	Wake Forest, NC	J1572	\$4,800.00
Jackson, William Boyd	Ramseur, NC	J1556	\$5,400.00
James, Nathan Andrew	Wake Forest, NC	J1574	\$4,800.00
Jeffcoat, Shelly Ann	Wake Forest, NC	J1557	\$4,800.00
Jenkins, Chase Matthew	Raleigh, NC	J1571	\$1,800.00
Jones, Nicholas Paul	Wake Forest, NC	J1568	\$4,800.00
Joplin, Christopher Sean	Wake Forest, NC	J1558	\$4,200.00
Joyner, Joshua Edward	Cary, NC	J1581	\$5,400.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 7 of 13

Last Name, First Name

City, State

Acct #

Posted

**Southeastern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Junkins, Ansley Renee	Wake Forest, NC	J1575	\$2,400.00
Kadoshnikov, Grigory	Wake Forest, NC	K1458	\$2,290.00
Kasey, Katie Ashlyn	Henderson, NC	K1442	\$5,400.00
Kelly, Harry Wallace	Wake Forest, NC	K1455	\$4,800.00
Kendrick, Stephen Daniel	Wake Forest, NC	K1457	\$4,800.00
Kennedy, Matthew Shelton	Wake Forest, NC	K1452	\$6,000.00
Kinch, Derek Thomas	Wake Forest, NC	k1441	\$4,800.00
Korth, Joshua Scott	Wake Forest, NC	K1453	\$1,500.00
Lancaster, Ryan Michael	Youngsville, NC	L1775	\$4,800.00
Landis, Michael	Wake Forest, NC	L1765	\$3,600.00
Lang, Henry Camden	Wake Forest, NC	L1771	\$6,000.00
Lawrence, Gregory Daniel	Wake Forest, NC	L1772	\$2,000.00
Lawrence, Joshua Michael	Durham, NC	L1747	\$1,200.00
LeBel, Gavin M.	Wake Forest, NC	L1761	\$4,800.00
LeRoy, William Bryan	Wake Forest , NC	L1748	\$6,000.00
Lind, James Samuel	Wake Forest, NC	L1769	\$4,800.00
Lindsay, John Mark	Monroe, NC	L1738	\$4,800.00
Llywelyn, Kenny Simeon	Wake Forest, NC	L1779	\$2,400.00
Lockey, Travis Duncan	Raleigh, NC	L1782	\$2,400.00
Lollar, Jason Taylor	Wake Forest, NC	L1776	\$1,500.00
Long, Audra Christine	Wake Forest , NC	L1773	\$1,600.00
Lunsford, Jonathan Blake	Charlotte, NC	L1777	\$4,800.00
Lynch, James Howard	Burlington, NC	L1774	\$4,800.00
Lynch, Timothy Stephen	Supply, NC	L1778	\$3,600.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 8 of 13

Last Name, First Name

City, State

Acct #

Posted

**Southeastern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Madlinger, Alexander Phillip	Greenville, SC	M2630	\$600.00
Madsen, Steven Andrew	Raleigh, NC	M2606	\$2,800.00
Mansfield, Paul Gregory	Wake Forest, NC	M2635	\$3,450.00
Massengale, Kyle Wesley	Zebulon, NC	M2559	\$1,200.00
Mathis, Jerry	Wake Forest, NC	M2617	\$6,000.00
Mattern, Aaron Uriel	Archdale, NC	M2645	\$4,800.00
McBride, James Russell	Wake Forest, NC	M2607	\$4,800.00
McCombs, Danielle Crowe	Wake Forest, NC	C2411	\$6,000.00
McCrary, Jeffrey Matthew	Columbia, SC	M2647	\$4,800.00
McCullough, Winfield Kiser	Rocky Mount, NC	M2648	\$2,400.00
McDonie, Brittany J.	Milton, WV	M2594	\$4,800.00
McGaha, Daniel Mark	Wake Forest, NC	M2628	\$3,600.00
McGuirt, John Baxter	Winston-Salem, NC	M2632	\$4,800.00
McKee, Michael Gil	Wake Forest, NC	M2569	\$600.00
McLellan, Samuel Denon	Darlington, SC	M2629	\$4,800.00
McNeill, David Michael	Youngsville, NC	M2587	\$2,400.00
McVeigh, William Ross	Wake Forest, NC	M2624	\$1,000.00
Mercer, Kyle	Durham, NC	M2636	\$1,800.00
Meyer, Matthew Paul	Hampstead, NC	M2646	\$4,800.00
Miller, Bryan David	Wake Forest, NC	M2612	\$3,600.00
Miller, Joshua Paul	Raleigh, NC	M2610	\$5,400.00
Mitchell, Matthew David	Suffolk, VA	M2567	\$600.00
Mizelle, Christopher Louis	Wake Forest, NC	M2631	\$1,200.00
Moore, Kevin Floyd	High Point, NC	M2596	\$4,800.00



Charles B. Keesece
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewisqp @ 2/3/2014 4:32:37 PM

page 9 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Moore, Michael Warner	Whittier, NC	M2565	\$4,800.00
Moorhouse, Jeremiah Winston	King, NC	M2589	\$3,300.00
Moorhouse, Shelly Cruthis	King, NC	M2590	\$3,300.00
Morrison, Esther Elizabeth	Spartanburg, SC	M2614	\$2,000.00
Morton, Joshua Jurant	Wake Forest, NC	M2650	\$1,000.00
Mounce, Billy Richard	Wake Forest, NC	M2633	\$3,400.00
Mustian, Thomas Allen	Norlina, NC	M2619	\$3,500.00
Myers, Evan William	Wake Forest, NC	M2576	\$4,400.00
Nally, Dustin Lamar	Youngsville, NC	N1252	\$4,800.00
Nally, Patrick Giovanni	Lynchburg, VA	N1266	\$4,800.00
Nipper, William Whidbea	Charlotte, NC	N1261	\$3,500.00
Ogburn, Grady Earl	Wake Forest, NC	O1205	\$4,800.00
Oliveri, Vincent Thomas	Fairlawn, VA	O1206	\$4,800.00
Overman, Clyde Walter	Franklinton, NC	O1203	\$4,800.00
Page, Ryan Antonio	Wendell, NC	P1973	\$4,800.00
Perkins , Charles Fredrick	Raleigh, NC	P1965	\$3,600.00
Pifer, Jonathan Mark	Wake Forest, NC	P1964	\$3,300.00
Pifer, Rebekah Baker	Wake Forest, NC	P1980	\$2,400.00
Pope, Matthew Ryan	Wilmington, NC	P1971	\$2,400.00
Porter, Jr., John Wayne	Riegelwood, NC	P1960	\$4,800.00
Post, Russell Alan	Huntersville, NC	P1956	\$3,600.00
Price, Matthew Sinclair	Wake Forest, NC	P1969	\$4,800.00
Pritchett, Andrew Robertson	Raleigh, NC	P1926	\$4,800.00
Proctor, Cameron Brown	Wake Forest, NC	P1942	\$3,800.00



Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary			
Students For FY ending 1/31/2014			
Pruitt, Eric Timothy	Greensboro, NC	P1982	\$1,800.00
Radcliff, Eric Benjamin	Louisburg, NC	R1938	\$2,400.00
Ratchford, Hilary Howerton	Charlotte, NC	H2573	\$4,800.00
Ratchford, Thomas Houston	Charlotte, NC	R1908	\$4,800.00
Reagan, Richard George	Raleigh, NC	R1929	\$4,800.00
Reed, Charles Elwood	Durham, NC	R1932	\$4,200.00
Reen, Timothy N.	Wake Forest, NC	R1933	\$4,800.00
Reyner, Tucker Jeffrey	Raleigh, NC	R1930	\$4,800.00
Rich, Michael Isaiah	Wake Forest, NC	R1912	\$4,800.00
Ridley, Catherine Elizabeth	Wake Forest, NC	R1909	\$4,800.00
Riley, Richard Allen	Concord, NC	R1876	\$1,800.00
Riley, Ross Eugene	Danville, VA	R1919	\$4,800.00
Rimmer, Eric Arnold	Hurdle Mills, NC	R1850	\$2,000.00
Robbins, Ashley Elizabeth	Wake Forest, NC	R1917	\$4,800.00
Robinson, Sean Michael	Burke, VA	R1937	\$4,800.00
Rochester, Anna Kayelyn	Holly Springs, NC	R1926	\$4,800.00
Rogers, Logan Michael	Wake Forest, NC	R1935	\$3,830.00
Roh, Daniel D.	Cary, NC	R1895	\$1,200.00
Rollins, Bryan Russell	Wake Forest, NC	R1920	\$4,800.00
Rollins, Erica Nicole	Wake Forest, NC	M2644	\$4,800.00
Royal, William Bartow	Chesapeake, VA	R1767	\$4,800.00
Russell, Aaron Christopher	Charlotte, NC	R1927	\$4,800.00
Sandridge, Stephen Paul	Youngsville, NC	S2685	\$4,200.00
Santana, Justin Mark	Lancaster, SC	S2676	\$2,500.00



Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary Students For FY ending 1/31/2014			
Sapp, Andrew Thomas	Raleigh, NC	S2693	\$4,800.00
Sargent, Joshua Karl	Wake Forest, NC	S2686	\$4,800.00
Scholes, Cherie E.	Wake Forest, NC	C2393	\$4,800.00
Sears, Micah Ray	Charlotte, NC	S2724	\$3,600.00
Seay, James Aaron	Lynchburg, VA	S2681	\$2,400.00
Sebald, Hillary Winter	Raleigh, NC	W2360	\$4,600.00
Sharpe, Seraph Jade	Wake Forest, NC	S2677	\$4,800.00
Shelor, Jonathan Benton	Mt. Holly, NC	S2646	\$4,800.00
Shepherd, Tyler Keith	Wake Forest, NC	S2720	\$2,400.00
Sheriff, William Alan	Wake Forest, NC	S2670	\$600.00
Short, Michael Casey	Wake Forest, NC	S2641	\$4,800.00
Simmons, Briana Somerset	Seneca, SC	S2642	\$4,000.00
Simmons, Tyler Forrest	Wake Forest, NC	S2694	\$5,400.00
Smith, Darrick Lamont	Durham, NC	S2706	\$2,400.00
Smith, Kelley Suzanne	Wake Forest, NC	S2695	\$3,600.00
Snead, Jared Benjamin	Boiling Springs, SC	S2729	\$2,400.00
Snyder, Stephen Edward	Durham, NC	S2702	\$2,400.00
Stafford, Jonathan Andrew	Winston-Salem, NC	S2710	\$4,800.00
Stevens, Samuel P.	Wake Forest, NC	S2728	\$2,400.00
Stiller, Derrick B.	Winston-Salem, NC	S2719	\$3,600.00
Stone, Matthew Clark	Roanoke, VA	S2692	\$4,800.00
Stout, Jonathan Daniel	Wake Forest, NC	S2679	\$5,400.00
Strawhorn, Tray	Wake Forest, NC	S2689	\$4,800.00
Street, Geren Michael	Connelly Springs, NC	S2726	\$3,600.00



Charles B. Keese
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\wlewiscp @ 2/3/2014 4:32:37 PM

page 12 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary Students For FY ending 1/31/2014			
Strickland, Meredith B.	Raleigh, NC	S2732	\$1,000.00
Sweatman, Jamie Kristin	Wake Forest, NC	S2684	\$3,600.00
Taylor, Matthew Duncan	Wake Forest, NC	T1719	\$3,800.00
Taylor, Nicholas Wyatt	Wake Forest, NC	T1711	\$4,800.00
Taylor, William Alton	Wake Forest, NC	T1717	\$4,800.00
Thomas, Catherine Cindia	Asheboro, NC	T1727	\$4,800.00
Thorp, Jordan Bryce	Wake Forest, NC	T1732	\$1,801.00
Townsend, David Scott	Wake Forest, NC	T1722	\$4,800.00
Tripp, Aaron Stewart	Henderson, NC	T1716	\$1,200.00
Troxel, Michael Wayne	Fayetteville, NC	T1721	\$4,800.00
Turner, Jonathan Daniel	Raleigh, NC	T1730	\$4,800.00
Turner, Walter H.	Charlotte, NC	T1718	\$4,800.00
Underwood, Mary Elizabeth	Monroe, NC	U1053	\$4,800.00
Van Staden, Matthew Thomas	Glen Allen, VA	S2515	\$3,000.00
Veres, Joseph Russell	Roanoke, VA	V1167	\$4,000.00
Vest, Ricky Alton	Durham, NC	V1169	\$5,400.00
Victory, Jason Andrew	Durham, NC	V1171	\$4,800.00
Victory , Shaina New	Durham, NC	N1264	\$4,800.00
Vineyard, Jason Charles	High Point , NC	V1170	\$4,000.00
Wagner, Cameron Wesley	Wake Forest, NC	W2323	\$4,000.00
Waller, Caleb Lee	Eastover, NC	W2353	\$4,800.00
Walters, Justin Michael	Laurel Hill, NC	W2339	\$1,800.00
Walton, Steven Kyle	Chesterfield, VA	W2378	\$1,500.00
Ward, Vickie Lauren	Wake Forest, NC	W2358	\$2,400.00



Charles B. Keesece
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:32:37 PM

page 13 of 13

Last Name, First Name	City, State	Acct #	Posted
Southeastern Baptist Theological Seminary Students For FY ending 1/31/2014			
Watkins, David Jackson	Wake Forest, NC	W2313	\$2,400.00
Weaver, Michael Shane	Wake Forest, NC	W2379	\$2,400.00
Welch, T. Elliott	Williamsburg, VA	W2315	\$4,800.00
Westmoreland, Allison Ann	Durham, NC	W2371	\$2,400.00
Whitaker, Timothy Kayl	Wake Forest, NC	W2309	\$4,200.00
White, Jonathan Dale	Lynchburg, VA	W2372	\$4,800.00
Whiting, Michael Thomas	Wake Forest, NC	W2375	\$4,800.00
Whitt, Zachary Edward	Wake Forest, NC	W2335	\$4,900.00
Willard, Jordon Ray	Roanoke Rapids, NC	W2366	\$4,000.00
Willett, Nolan Shane	Wake Forest, NC	W2368	\$2,400.00
Williams, Bradley Wayne	Locust, NC	W2302	\$2,400.00
Williams, Robert Alexander	Wake Forest , NC	W2367	\$4,800.00
Wilson, Jonathan David	Wake Forest, NC	W2376	\$2,400.00
Wilson, Jordan Anthony	Wilmington, NC	W2311	\$4,800.00
Winston, Donell	Wake Forest, NC	W2350	\$2,400.00
Wood, Benjamin Taylor	Burlington, NC	W2347	\$4,800.00
Woodley, Sarah Eileen	Youngsville, NC	W2352	\$4,800.00
Wray, Amber Whitney	Wake Forest, NC	W2319	\$6,000.00
Wright, Matthew Foster	Lynchburg, VA	W2377	\$4,800.00
Wyatt, Matthew Gordon	Cary, NC	W2322	\$4,800.00
Yesavage, Corey Christopher	Clayton, NC	Y1119	\$1,600.00
York, Kevin Homer	Olin, NC	Y1115	\$3,000.00

Number Of Applicants

310

Total Funds

\$1,186,403.50



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**Baptist Theological Seminary At Richmond
Students For FY ending 1/31/2014**

Amato, Amber D.	Petersburg, VA	A1547	\$5,500.00
Blount, Jocelyn Ann	Richmond, VA	B2695	\$2,750.00
Brown, Benjamin Daniel	Richmond, VA	B2677	\$4,812.50
Furio, Joseph	Richmond, VA	F1564	\$5,500.00
Gaines, Julie Elizabeth	Richmond, VA	G1791	\$5,000.00
Gerace, Michael J.	Powhatan, VA	G1809	\$4,118.00
Hillman, Christopher Tracy	Richmond, VA	H2615	\$2,750.00
Koger, Kristen Elizabeth	Richmond, VA	K1451	\$5,500.00
Lynn, Annalise Elizabeth	Midlothian, VA	L1780	\$2,750.00
Mull, Timothy Ray	Chase City, VA	M2579	\$4,812.50
Myers, Judith Leigh	Spartanburg, SC	M2639	\$5,500.00
Peppler, David Norman	Powhatan, VA	P1977	\$4,812.50
Walsh, Caitlin Elizabeth	Richmond, VA	W2359	\$5,500.00
Webster, Darius Omar	Richmond, VA	W2361	\$5,412.50
Williams, David Jamel I.	Richmond, VA	W2330	\$2,500.00

Number Of Applicants

15

Total Funds

\$67,218.00



Charles B. Keesece
Educational Fund, Inc.

54-0490435
Year End: 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:30:24 PM

page 1 of 2

Last Name, First Name

City, State

Acct #

Posted

**Southern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Blaylock, Jonathan Seth	Louisville, KY	B2662	\$600.00
Brannon, William Steven	Louisville, KY	B2706	\$4,800.00
Burgess, Bryan Keith	Louisville, KY	B2724	\$2,400.00
Burns, Sean Heath	Louisville, KY	B2697	\$5,400.00
Cary, William Spencer	Louisville, KY	C2430	\$3,600.00
Clutts, Jacob Daniel	Louisville, KY	C2420	\$600.00
Craig, Paul Michael	Louisville, KY	C2398	\$3,600.00
Eanes, Laura Lee	Statesville, NC	E1403	\$4,800.00
Ford, Templeton Cary	Louisville, KY	F1553	\$600.00
Ford, Zack	Clayton, GA	F1550	\$1,200.00
Fouts, James Cadon	Franklin, NC	F1568	\$4,800.00
Grotheer, Matthew	Louisville, KY	G1816	\$2,000.00
Guffey, Colton Max	Louisville, KY	G1805	\$6,000.00
Howell, Jessica Michelle	Cleveland, SC	H2566	\$3,000.00
Hudson, Lacy Guerlain	Arden, NC	H2608	\$4,800.00
Keaton, Joshua Christian	Louisville, KY	K1446	\$2,500.00
King, Charles E.	Charleston, SC	K1456	\$4,800.00
Lane, Jeffrey Michael	Louisville, KY	L1760	\$6,600.00
Lawing, James Michael	Louisville, KY	L1768	\$1,200.00
Lind, Joel Eugene	Louisville, KY	L1767	\$5,700.00
Lingerfelt, Jordan Scott	Louisville, KY	L1754	\$3,000.00
Majors, Nicholas Ray	Louisville, KY	M2588	\$600.00
McGarrity, Brian Timothy	Louisville, KY	M2649	\$2,400.00
Miller, Dustin Taylor	Henryville, IN	M2599	\$1,200.00



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**Southern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Miller, Joshua Michael	Louisville, KY	M2603	\$4,800.00
Mimbs, Joshua Jeffrey	Louisville, KY	M2643	\$2,400.00
Moss, Christopher Lawrence	Louisville, KY	M2580	\$6,000.00
Pickard , Cheston Dwayne	Shepherdsville, KY	P1974	\$2,400.00
Price, Matthew S.	Louisville, KY	P1983	\$2,400.00
Quinn, Kyle H.	Louisville, KY	Q1024	\$2,400.00
Rhyne, David Alexander	Louisville, KY	R1913	\$3,500.00
Rice, Bryan Edward	Spartanburg, SC	R1910	\$3,600.00
Rothschild, Joshua Fleming	Louisville, KY	R1928	\$4,800.00
Sanders, Stephen Craig	Louisville, KY	S2688	\$4,800.00
Sheaffer, Daniel Jordan	Mt. Airy, NC	S2718	\$4,800.00
Shuba, Zachary Robert	Pendleton, SC	S2707	\$4,800.00
Skinner, Jared Andrew	Louisville, KY	S2697	\$4,200.00
Stroupe, Mark Thames	Louisville, KY	S2696	\$5,400.00
Sutton, Michael Anthony	Taylorsville, KY	S2721	\$4,800.00
Swadley, Harrison P.	Louisville, KY	S2675	\$3,400.00
Tolbert, Kayla Michelle	Taylors, SC	T1724	\$5,400.00
Tweito, Joshua Carl	Louisville, KY	T1729	\$4,100.00
Wester, Joshua Brooks	Louisville, KY	W2338	\$600.00
Wolfe, Taylor Ralph	Louisville, KY	W2354	\$6,000.00

Number Of Applicants

44

Total Funds

\$156,800.00



Last Name, First Name

City, State

Acct #

Posted

Gardner-Webb

Students For FY ending 1/31/2014

Allen, William Ronny	Ellenboro, NC	A1523	\$5,500.00
Arnett, Alpha David	Charlotte, NC	A1537	\$5,500.00
Benfield, Allison Elizabeth	Morganton, NC	B2644	\$4,812.50
Bennett, Morgan Gabrielle	Pfafftown, NC	B2686	\$5,500.00
Bess, Bartley Wayne	Vale, NC	B2674	\$1,050.00
Canty, Clinton	Anderson, SC	C2455	\$1,000.00
Chambers, Whitney Rene	Statesville, NC	C2438	\$5,500.00
Coffey, Terrie Lynn	Connelly Springs, NC	C2445	\$5,500.00
Corley, Andrew Preston	Shelby, NC	C2427	\$6,100.00
Cox, William Christopher	Spartanburg, SC	C2432	\$2,500.00
Crawford, Marvin	Charlotte, NC	C2460	\$2,750.00
Davis, Travis Brevon	Gastonia, NC	D1751	\$600.00
Davis, William Thomas	Polkville, NC	D1749	\$5,500.00
Devoe, Joanne Jacene	Lathmore, NC	D1735	\$2,000.00
Dickson, Mary Joan	Fletcher, NC	D1739	\$2,000.00
Durrah, Keri M.	Charlotte, NC	D1716	\$3,000.00
Edwards, Howard Jamaal	Shelby, NC	E1395	\$2,600.00
Efird, Jamie Elizabeth	Cherryville, NC	E1398	\$2,750.00
Feaster, Terry O.	Chester, SC	F1541	\$600.00
Gildersleeve, Onnica R.	Charlotte, NC	G1795	\$2,750.00
Gillespie, Thomas S.	Lowell, NC	G1755	\$600.00
Goad, Danielle Maria	Hillsville, VA	G1810	\$5,500.00
Hamrick, Nicole Virginia	Shelby, NC	H2602	\$5,500.00
Haney, Susan Horn	Belmont, NC	h2589	\$600.00



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:34:13 PM

page 2 of 3

Last Name, First Name

City, State

Acct #

Posted

Gardner-Webb

Students For FY ending 1/31/2014

Hensley, Christopher Joshua	Ellenboro, NC	H2576	\$2,500.00
Holloman, James Matthew	Lowell, NC	H2586	\$4,000.00
Hughes, John Etlan	Boiling Springs, NC	H2605	\$5,500.00
Hulsey, Anna Rachel	Gaffney, SC	H2606	\$5,500.00
Hunt, Shari Katherine	Taylors, SC	H2607	\$5,500.00
Jackson, June A.	Hamlet, NC	J1570	\$5,100.00
Lanham, Christopher Bryan	Shelby, NC	L1753	\$2,062.50
Lockhart, Linda Williams	Shelby, NC	L1763	\$5,300.00
Logan, Olivia G.	Shelby, NC	L1781	\$1,000.00
Lowery, Lewis Maurice	Stanley, NC	L1762	\$2,600.00
McGahee, Kanita Michelle	Charlotte, NC	M2593	\$2,500.00
McRae, Maxie Catherine	Charlotte, NC	C2417	\$1,200.00
Mitchell, Cameron Neal	Boiling Springs, NC	M2627	\$6,700.00
Mitchell, Chelsy Woods	Boiling Springs, NC	W2341	\$5,500.00
Mitchell, Michael Robert	Concord, NC	M2640	\$5,500.00
Monroe, Mallory Elizabeth	Shelby, NC	M2641	\$2,750.00
Murphy, Robert Christopher	Shelby, NC	M2642	\$5,500.00
Neely, Merianna L.	Asheville, NC	N1262	\$6,100.00
Norman, Sandra F.	Moore, SC	N1267	\$2,750.00
Osborne, Mark Eric	Concord, NC	O1210	\$1,650.00
Reales, Santiago	Sparta, NC	R1931	\$2,871.00
Roach, Terry Kenneth	Marion, NC	R1898	\$2,786.00
Robinson, Christopher Chase	Vale, NC	R1925	\$5,500.00
Robinson, Kynan S.	Belton, SC	R1922	\$600.00



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:34:13 PM

page 3 of 3

Last Name, First Name	City, State	Acct #	Posted
Gardner-Webb			
Students For FY ending 1/31/2014			
Robinson, Melinda McNeely	Charlotte, NC	M2634	\$5,500.00
Rome, Sarah Elizabeth	Forest City, NC	R1921	\$6,100.00
Shigemi, Yoko	Anderson, SC	S2711	\$5,500.00
Sills, Lynnette James	Arden, NC	S2704	\$6,100.00
Sloop, Logan Michael	Forest City, NC	S2714	\$5,500.00
Smith, Lauren Elizabeth	Mooresville, NC	S2690	\$6,100.00
Stanford, Rebekah L.	Boiling Springs, NC	S2652	\$3,350.00
Suits, Travis Edward	Trinity, NC	S2713	\$2,750.00
Taithio, Thanei Luai	Charlotte, NC	T1733	\$2,750.00
Terry, Roxanne A.	Rutherfordton, NC	T1708	\$2,750.00
Velez, Adam Neal	Boiling Springs, NC	V1168	\$5,500.00
Webber, Frances Rollinson	Shelby, NC	W2208	\$600.00
Webber, J. P.	Shelby, NC	W2355	\$4,500.00
Webster, Samantha Brooke	Shelby, NC	W2364	\$5,500.00
Williams, Tony C.	Charlotte, NC	W2356	\$6,100.00
Williams, Willie Maceo	Statesville, NC	W2298	\$3,350.00
Williamson, Christie Danelle	Shelby, NC	W2336	\$6,700.00
Wood, Tiana Shanelle	Boiling Springs, NC	W2345	\$2,700.00

Number Of Applicants

66

Total Funds

\$252,032.00



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**Southwestern Baptist Theological Seminary
Students For FY ending 1/31/2014**

Atkins, Gregory Ryan	Christiansburg, VA	A1550	\$2,400.00
Hanberry, Sara Winburn	Fort Worth, TX	W2362	\$4,800.00
Koch, Jesse D.	Fort Worth, TX	K1444	\$4,800.00
Perry, Kelsey Leigh	Fort Worth, TX	P1967	\$4,800.00
Prettel, Juan David	Fort Worth, TX	P1979	\$2,200.50
Rhoades, Austin Lane	Clemmons, NC	R1923	\$4,800.00
Spear, Hannah Rebecca	Lynchburg, VA	S2712	\$2,400.00
Taylor, Joshua William	Fort Worth, TX	T1725	\$4,800.00

Number Of Applicants

8

Total Funds

\$31,000.50



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/3/2014 4:53:09 PM

page 1 of 2

Last Name, First Name	City, State	Acct #	Posted
Campbell Divinity School			
Students For FY ending 1/31/2014			
Adams, Amy Elise	Buies Creek, NC	A1533	\$3,350.00
Aikens, Rebecca T.	LaGrange, NC	A1526	\$2,250.00
Bannister, Dustin Ryan	Newton Grove, NC	B2652	\$5,500.00
Beard, Alicia Turner	Raleigh, NC	T1706	\$5,500.00
Beaver, Jessica Lauren	Buies Creek, NC	B2710	\$5,500.00
Beck, Ann Rene'	Apex, NC	B2571	\$2,750.00
Bell, Krystal Leann	Lillington, NC	B2672	\$5,500.00
Bohannon, Glenda Beasley	Wilmington, NC	B2633	\$2,750.00
Bohannon, Stephanie Diane	Wilmington, NC	B2711	\$5,500.00
Broadwell, Anna Bengtson	Coats, NC	B2700	\$4,200.00
Brown, Tiffany M.	Mocksville, NC	B2689	\$5,000.00
Chewning, Steven Charles	Pittsboro, NC	C2436	\$6,100.00
Cox, Joshua Michael	Raleigh, NC	C2437	\$5,500.00
Davis, Lacey Brittany	Buies Creek, NC	D1755	\$5,500.00
Dunn, Cameron Thomas	Stedman, NC	D1757	\$2,750.00
Forrest, Matthew David	Grifton, NC	F1569	\$5,500.00
Grissom, Lisa S.	Raleigh, NC	G1789	\$5,500.00
Heath, Daniel Franklin	Wilson, NC	H2535	\$2,750.00
Hobgood, Joshua T.	LaGrange, NC	H2591	\$5,500.00
Hoots, Andrew Steven	Buies Creek, NC	H2555	\$5,500.00
Kelly, Colene Shevonda	Chadbourn, NC	K1448	\$1,250.00
Love, Jerry Lee	Chapel Hill, NC	L1770	\$5,500.00
Martinez-Gallegos, Veronica	Oakboro, NC	M2615	\$2,600.00
Matthews, Trent Stephen	Hampstead, NC	M2637	\$5,500.00



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**New Orleans Baptist Theological Seminary
Students For FY ending 1/31/2014**

Camp, Paul Arden	New Orleans, LA	C2454	\$4,800.00
Owens, Jana Renae	New Orleans, LA	O1204	\$2,400.00
Steedley, David Dwayne	New Orleans, LA	S2727	\$2,400.00
Verdin, Jeremiah Morgan	New Orleans, LA	V1166	\$4,000.00

Number Of Applicants

4

Total Funds

\$13,600.00



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

Campbell Divinity School
Students For FY ending 1/31/2014

McClellan, Marcus Wayne	Raleigh, NC	M2618	\$5,500.00
McPherson, Amy Marie	Raleigh, NC	M2570	\$5,500.00
Medlin, Katie Ann	Durham, NC	M2620	\$1,375.00
Mitchell, Jeremy Brad	LaGrange, NC	M2613	\$5,500.00
Monroe, Louisa Alexandra	Lillington, NC	M2584	\$3,500.00
Morton, Nathan Todd	Burgaw, NC	M2622	\$2,500.00
Newsome, Betsy Victoria	Clayton, NC	N1265	\$5,500.00
Owens, Joshua Kyle	Dunn, NC	O1201	\$4,811.00
Pope, Phillip Tyson	Charlotte, NC	P1970	\$5,500.00
Pruette, Karen W.	Plymouth, NC	P1948	\$2,750.00
Sasser, Ashley Coley	Clarkton, NC	S2730	\$2,750.00
Shattuck, Jonathon Steele	Clinton, NC	S2700	\$5,500.00
Smith, Taylor Suzanne	Buies Creek, NC	S2731	\$2,265.00
Spell, Gavin Stephenson	Dunn, NC	S2687	\$5,500.00
Tripp, Jordan David	Buies Creek, NC	T1728	\$5,500.00
Vandergriff, Kenneth Asa	Cary, NC	V1172	\$5,500.00
Walker, Kimberly Pigford	Wallace, NC	W2333	\$1,975.00
Williams, Kenneth Wayne	Cameron, NC	W2380	\$2,750.00
Wilson, Christopher Allen	Clayton, NC	W2369	\$5,500.00
Wood, Tyler Guy	Smithfield, VA	W2326	\$2,750.00

Number Of Applicants

44

Total Funds

\$189,676.00



Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**The Leland Center For Theological Studies
Students For FY ending 1/31/2014**

Davis, Sean C.	Falls Church, VA	D1744	\$1,250.00
Ly, Long Cong	Fairfax, VA	L1720	\$2,750.00
Troup, Dorothy Kingston	Fairfax, VA	T1701	\$1,000.00

Number Of Applicants

3

Total Funds

\$5,000.00



Charles B. Keesee
Educational Fund, Inc.

54-0490435
Year End 01/31/2014

Posted Funds - Auditor

by KEESEE\vwlewiscp @ 2/4/2014 9:39:57 AM

page 1 of 1

Last Name, First Name	City, State	Acct #	Posted
-----------------------	-------------	--------	--------

**Golden Gate Baptist Theological Seminary
Students For FY ending 1/31/2014**

Goforth, Jonathan Spencer	Asheville, NC	G1808	\$4,800.00
Graham, John Kelly	Mill Valley, CA	G1812	\$2,400.00
Huntley, Aaron Stephen	Mill Valley, CA	H2557	\$5,400.00
Seng, Melissa Sutton	Mill Valley, CA	S2662	\$5,660.00

Number Of Applicants

4

Total Funds

\$18,260.00

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Time deposits	14,557.	14,557.	
Total to Part I, line 3	14,557.	14,557.	

Form 990-PF	Dividends and Interest from Securities	Statement	2
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Bond premium amortization	-70,810.	0.	-70,810.	-70,810.	
Dividend income	847,931.	0.	847,931.	847,931.	
Interest income - bonds	348,583.	0.	348,583.	348,583.	
Miscellaneous	11.	0.	11.	11.	
To Part I, line 4	1,125,715.	0.	1,125,715.	1,125,715.	

Form 990-PF	Rental Income	Statement	3
-------------	---------------	-----------	---

Kind and Location of Property	Activity Number	Gross Rental Income
Building rental, Martinsville, VA	1	16,500.
Total to Form 990-PF, Part I, line 5a		16,500.

Form 990-PF	Other Income	Statement	4
-------------	--------------	-----------	---

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Interest on student loans	100,028.	100,028.	
Grants returned	71,954.	0.	
Total to Form 990-PF, Part I, line 11	171,982.	100,028.	

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit fees	17,000.	8,500.		8,500.
To Form 990-PF, Pg 1, ln 16b	17,000.	8,500.		8,500.

Form 990-PF	Other Professional Fees	Statement	6
-------------	-------------------------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	130,054.	130,054.		0.
Website maintenance	726.	0.		726.
Financial software maintenance	51,430.	25,715.		257.
To Form 990-PF, Pg 1, ln 16c	182,210.	155,769.		983.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal excise tax - current	33,054.	0.		0.
Federal excise tax - deferred	44,000.	0.		0.
Foreign income taxes paid on investments	11,093.	11,093.		0.
To Form 990-PF, Pg 1, ln 18	88,147.	11,093.		0.

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cancellation of student loans	17,493.	0.		17,493.
Collection fees	20,738.	20,738.		0.
Insurance - Liability, w/c, etc.	6,585.	2,173.		4,412.
Office supplies	2,882.	951.		1,931.
Other expenses	6,460.	2,132.		4,328.
Postage	3,956.	1,305.		2,651.
Provision for loan cancellations	61,933.	0.		0.
To Form 990-PF, Pg 1, ln 23	120,047.	27,299.		30,815.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	9
-------------	--	-----------	---

DescriptionAmount

Increase in unrealized gains on investments

2,202,674.

Total to Form 990-PF, Part III, line 3

2,202,674.

Form 990-PF	Other Notes and Loans Receivable	Statement 10
-------------	----------------------------------	--------------

Description	Balance Due	Doubtful Acct Allowance	FMV of Loan
Student loans	2,674,259.	311,953.	2,362,306.
Total to Fm 990-PF, Part II, ln 7	2,674,259.	311,953.	2,362,306.

Form 990-PF	Corporate Stock	Statement	11
-------------	-----------------	-----------	----

Description	Book Value	Fair Market Value
Corporate stocks	14,383,496.	14,383,496.
Total to Form 990-PF, Part II, line 10b	14,383,496.	14,383,496.

Corporate Stocks - Principal Fund
January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Stocks - MFS				
Accenture Plc	Common Stock	1,441	\$ 115,107	\$ 115,107
Covidien Plc	Common Stock	1,026	70,014	70,014
Delphi Automotive Plc	Common Stock	741	45,119	45,119
Ace Limited	Common Stock	570	53,472	53,472
Tyco International Ltd	Common Stock	1,510	61,140	61,140
Abbott Labs	Common Stock	2,129	78,049	78,049
CVS Caremark Corporation	Common Stock	1,683	113,973	113,973
Chevron Corp	Common Stock	573	63,964	63,964
Coca-Cola Enterprises Inc	Common Stock	904	39,134	39,134
Comcast Corp New	Common Stock	1,680	87,948	87,948
Danaher Corp	Common Stock	649	48,279	48,279
Diageo PLC	Common Stock	341	40,937	40,937
Walt Disney Co	Common Stock	671	48,721	48,721
Express Scripts Holding Inc	Common Stock	828	61,843	61,843
Exxon Mobil Corp	Common Stock	1,337	123,218	123,218
Fidelity National Information	Common Stock	625	31,688	31,688
Franklin Resources Inc	Common Stock	1,018	52,946	52,946
General Mills Inc	Common Stock	1,722	82,691	82,691
Goldman Sachs Group Inc	Common Stock	699	114,720	114,720
Honeywell Intl Inc	Common Stock	978	89,223	89,223
IBM Corp	Common Stock	341	60,248	60,248
JP Morgan Chase & Co	Common Stock	3,212	177,816	177,816
Johnson & Johnson	Common Stock	1,185	104,837	104,837
Johnson Ctls Inc	Common Stock	1,052	48,518	48,518
Lockheed Martin Corp	Common Stock	884	133,404	133,404
Lorillard Inc	Common Stock	2,039	100,360	100,360
McDonalds Corp	Common Stock	241	22,695	22,695
Metlife Inc	Common Stock	1,816	89,075	89,075
Nasdaq Omx Group Inc	Common Stock	1,341	51,159	51,159
Nestle S A	Common Stock	1,252	90,964	90,964
Occidental Pete Corp	Common Stock	586	51,316	51,316
Oracle Corp	Common Stock	2,108	77,785	77,785
Pfizer Inc	Common Stock	4,877	148,261	148,261
Philip Morris International Inc	Common Stock	1,573	122,914	122,914
Prudential Finl Inc	Common Stock	490	41,351	41,351
St Jude Med Inc	Common Stock	312	18,948	18,948
State Str Corp	Common Stock	581	38,898	38,898
Target Corp	Common Stock	885	50,127	50,127
Thermo Fisher Scientific Inc	Common Stock	782	90,040	90,040
3M Co	Common Stock	497	63,710	63,710
Travelers Companies Inc	Common Stock	1,009	82,012	82,012
United Parcel Svc Inc	Common Stock	697	66,375	66,375
United Technologies Corp	Common Stock	767	87,453	87,453
Verizon Communications	Common Stock	1,951	93,687	93,687
Vodafone Group PLC New	Common Stock	952	35,281	35,281
Wells Fargo & Co New	Common Stock	3,774	171,113	171,113
Total MFS holdings			3,540,533	3,540,533

Corporate Stocks - Principal Fund
January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Stocks - Local				
North Carolina Granite Corp	Common	19,402	271,628	271,628
North Carolina Granite Corp	Preferred	30,000	600,000	600,000
Total Local holdings			871,628	871,628
Stocks - BB&T				
Abbott Laboratories	Common Stock	1,010	37,027	37,027
Abbvie Inc	Common Stock	630	31,015	31,015
Acorda Therapeutics Inc	Common Stock	310	9,099	9,099
Agilent Technologies	Common Stock	240	13,956	13,956
Akamai Technologies	Common Stock	190	9,059	9,059
Align Technology Inc	Common Stock	160	9,507	9,507
Amazon Com Inc	Common Stock	190	68,151	68,151
Annaly Capital Management	Common Stock	2,460	26,494	26,494
Ansys Inc	Common Stock	30	2,356	2,356
Apache Corporation	Common Stock	190	15,249	15,249
Apple Inc	Common Stock	210	105,126	105,126
Acena Retail Group Inc	Common Stock	1,230	23,075	23,075
Athenahealth Inc	Common Stock	70	10,320	10,320
Badger Meter Inc	Common Stock	230	11,716	11,716
Balchem Corp	Common Stock	70	3,816	3,816
Baxter International Inc	Common Stock	880	60,104	60,104
Becton Dickinson & Co	Common Stock	250	27,030	27,030
Blackrock Inc	Common Stock	120	36,056	36,056
Bristol-Myers Squibb Co	Common Stock	380	18,989	18,989
Broadcom Corporation	Common Stock	850	25,296	25,296
Buffalo Wild Wings Inc	Common Stock	60	8,512	8,512
CBRE Group Inc	Common Stock	560	14,862	14,862
Cabot Microelectronics	Common Stock	290	11,693	11,693
Capital One Financial Corp	Common Stock	200	14,122	14,122
Carbo Ceramics Inc	Common Stock	120	13,814	13,814
Cavium Inc	Common Stock	60	2,230	2,230
Chemtura Corp	Common Stock	380	9,530	9,530
Chevron Corp	Common Stock	540	60,280	60,280
Cisco Systems	Common Stock	320	7,011	7,011
Citrix Systems Inc	Common Stock	220	11,895	11,895
Clarcor Inc	Common Stock	220	12,192	12,192
Coca-Cola/The Coca Cola Company	Common Stock	890	33,660	33,660
Cognex	Common Stock	480	18,936	18,936
Coherent Inc	Common Stock	50	3,342	3,342
Colfax Corp	Common Stock	180	10,845	10,845
Comcast Corp	Common Stock	600	32,670	32,670
Concur Technologies	Common Stock	20	2,427	2,427
Corporate Excutive Brd Co	Common Stock	140	10,234	10,234
Costco Wholesale Corp	Common Stock	430	48,315	48,315
Cyberonics Inc	Common Stock	140	9,352	9,352
DST Systems Inc	Common Stock	270	24,570	24,570
Danaher Corp	Common Stock	1,010	75,134	75,134
Deckers Outdoor Corp	Common Stock	110	8,575	8,575
Dice Holdings Inc	Common Stock	1,850	12,950	12,950
The Walt Disney Company	Common Stock	700	50,827	50,827
Directv	Common Stock	260	18,052	18,052
Domino's Pizza Incd	Common Stock	20	1,412	1,412
EOG Resources Inc	Common Stock	120	19,829	19,829
EPR Properties	Common Stock	80	4,086	4,086
E Trade Financial Corp	Common Stock	2,100	42,042	42,042

Corporate Stocks - Principal Fund

January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Earthlink Holdings Inc	Common Stock	1,340	5,816	5,816
Eaton Vance Corp	Common Stock	340	12,944	12,944
Ebay Inc	Common Stock	900	47,880	47,880
Equifax Inc	Common Stock	190	13,311	13,311
Express Scripts Holding Co	Common Stock	860	64,233	64,233
Fidelity National Information Services Inc	Common Stock	600	30,420	30,420
Finisar Corporation	Common Stock	380	9,010	9,010
First Cash Financial Services Inc	Common Stock	200	9,828	9,828
Ford Motor Company	Common Stock	1,260	18,850	18,850
Forest Oil Corp	Common Stock	1,140	3,477	3,477
Fortinet Inc	Common Stock	100	2,120	2,120
Fresh Market Inc	Common Stock	50	1,748	1,748
The Geo Group Inc	Common Stock	242	8,102	8,102
General Dynamics	Common Stock	270	27,354	27,354
General Electric Co	Common Stock	1,950	49,004	49,004
General Mills Inc	Common Stock	1,330	63,867	63,867
Genesco	Common Stock	170	11,937	11,937
Genesee & Wyo Inc	Common Stock	200	18,068	18,068
Geospace Technologies Corp	Common Stock	100	7,952	7,952
Gilead Sciences Inc	Common Stock	1,330	107,265	107,265
Glimcher Realty Trust	Common Stock	140	1,198	1,198
Global Payments Inc	Common Stock	580	38,332	38,332
Google Inc	Common Stock	90	106,287	106,287
Graco Inc	Common Stock	200	13,898	13,898
HMS Holdings Corp	Common Stock	410	9,442	9,442
Halliburton Company	Common Stock	330	16,173	16,173
Jack Henry & Associates Inc	Common Stock	330	18,407	18,407
Hertz Global Holdings Inc	Common Stock	510	13,270	13,270
Hexcel Corp	Common Stock	70	2,918	2,918
Huntsman Corp	Common Stock	470	10,302	10,302
IPG Photonics Corp	Common Stock	30	2,006	2,006
Information Corp	Common Stock	470	18,969	18,969
Intel	Common Stock	2,110	51,779	51,779
Intercontinentalexchange	Common Stock	210	43,846	43,846
Interpublic Group	Common Stock	2,780	45,370	45,370
Interval Leisure Group	Common Stock	370	9,768	9,768
Intuit Inc	Common Stock	460	33,695	33,695
JetBlue Airways Corp	Common Stock	200	1,752	1,752
Juniper Networks Inc	Common Stock	2,050	54,551	54,551
Kinder Morgan Management LLC	Common Stock	1,670	56,797	56,797
Kohls Corp	Common Stock	370	18,733	18,733
Laboratory Corp of American Holdings	Common Stock	310	27,847	27,847
Landstar System Inc	Common Stock	190	10,914	10,914
Leucadia National Corp	Common Stock	930	25,417	25,417
Lincoln Electric Holdings	Common Stock	180	12,456	12,456
Lincoln National Corp	Common Stock	540	25,936	25,936
Louisiana Pac Corp	Common Stock	210	3,681	3,681
Lowe's Companies Inc	Common Stock	490	22,682	22,682
MWI Veterinary Supply Inc	Common Stock	70	13,038	13,038
Steven Madden Ltd	Common Stock	90	2,933	2,933
Markel Corp	Common Stock	50	26,957	26,957
Maxim Integrated Product	Common Stock	1,580	47,811	47,811
McDonalds Corp	Common Stock	660	62,152	62,152
Medassets Inc	Common Stock	450	9,918	9,918
Medidata Solutions Inc	Common Stock	140	8,834	8,834
Metlife Inc	Common Stock	1,410	69,161	69,161

Corporate Stocks - Principal Fund
January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Micro Systems Inc	Common Stock	450	24,989	24,989
Microsoft Corp	Common Stock	1,550	58,652	58,652
Microstrategy Inc	Common Stock	200	25,140	25,140
Mondelez International Inc	Common Stock	450	14,742	14,742
Monotype Imaging Holdings Inc	Common Stock	280	8,168	8,168
Monsanto Co	Common Stock	1,040	110,812	110,812
Myriad Genetics Inc	Common Stock	680	18,788	18,788
NCR Corp	Common Stock	260	9,149	9,149
News Corp	Common Stock	1,150	17,952	17,952
Occidental Petroleum Co	Common Stock	720	63,050	63,050
Omnicare Inc	Common Stock	510	31,855	31,855
Ommicom Group	Common Stock	1,530	111,047	111,047
Owens & Minor Inc	Common Stock	360	12,470	12,470
Pantry Inc	Common Stock	80	1,169	1,169
Parexel International	Common Stock	170	8,298	8,298
Pepisco Inc	Common Stock	810	65,092	65,092
Pfizer Inc	Common Stock	2,130	64,752	64,752
Phillip Morris Intl Inc	Common Stock	1,420	110,959	110,959
Pinnacle Entertainment Inc	Common Stock	150	3,278	3,278
T Rowe Price Group Inc	Common Stock	560	43,926	43,926
Priceline Com Inc	Common Stock	25	28,622	28,622
Proassurance Corp	Common Stock	20	929	929
Quaker Chemical Corp	Common Stock	20	1,382	1,382
Qlik Technologies Inc	Common Stock	100	2,702	2,702
Qualcomm Inc	Common Stock	2,100	155,862	155,862
Questar Corporation	Common Stock	360	8,395	8,395
Rli Corp	Common Stock	320	13,331	13,331
RTI International Metals Inc	Common Stock	280	8,714	8,714
Rockwell Automation Inc	Common Stock	20	17,226	17,226
Ryman Hospitality Properties Inc	Common Stock	650	26,884	26,884
Salix Pharmaceuticals Ltd	Common Stock	120	11,681	11,681
Schlumberger Ltd	Common Stock	1,410	123,474	123,474
Seattle Genetics	Common Stock	50	2,243	2,243
Sirona Dental Systems Inc	Common Stock	140	10,072	10,072
Sotheby's Holdings	Common Stock	50	2,396	2,396
Spectra Energy Corp	Common Stock	1,880	67,586	67,586
Starbucks Corp	Common Stock	710	50,495	50,495
Sun Hydraulics Corporation	Common Stock	220	8,041	8,041
Symantec Corp	Common Stock	980	20,981	20,981
Syntel Inc	Common Stock	200	16,850	16,850
Target Corp	Common Stock	890	50,410	50,410
Teradyne Inc	Common Stock	450	8,465	8,465
Terex Corp	Common Stock	290	11,890	11,890
Texas Instruments	Common Stock	1,190	50,456	50,456
Thermon Group Holdings Inc	Common Stock	90	2,437	2,437
Thor Inds Inc	Common Stock	180	9,247	9,247
Thoratec Corp	Common Stock	250	8,735	8,735
Tibco Software	Common Stock	80	1,703	1,703
Time Warner Cable Inc	Common Stock	380	50,643	50,643
The Travelers Companies Inc	Common Stock	760	61,773	61,773
Trimas Corporation	Common Stock	220	7,656	7,656
Tumi Holdings Inc	Common Stock	50	1,002	1,002
Two Harbors Investment Corp	Common Stock	150	1,475	1,475
UMB Financial Corp	Common Stock	20	1,186	1,186
USG Corp	Common Stock	90	2,754	2,754
Union Pacific Corp	Common Stock	410	71,438	71,438

Corporate Stocks - Principal Fund

January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
United Natural Foods Inc	Common Stock	50	3,379	3,379
United Parcel Services B	Common Stock	530	50,472	50,472
United Therapeutics Corp	Common Stock	140	14,367	14,367
United Health Group Inc	Common Stock	230	16,624	16,624
Universal Electronics Inc	Common Stock	260	9,292	9,292
Universal Technical Institute	Common Stock	760	8,945	8,945
Veco Instruments Inc	Common Stock	220	8,362	8,362
Viacom Inc	Common Stock	320	26,272	26,272
Vitamin Shoppe Inc	Common Stock	70	3,137	3,137
VMWare Inc	Common Stock	330	29,746	29,746
WD40 - Co	Common Stock	270	18,557	18,557
Waste Connections	Common Stock	100	4,088	4,088
Wellpoint Inc	Common Stock	860	73,960	73,960
West America Bancorporation	Common Stock	230	11,353	11,353
Western Union Company	Common Stock	1,110	17,094	17,094
Williams Companies Inc	Common Stock	420	17,006	17,006
Wolverine World Wide Inc	Common Stock	420	11,718	11,718
Xerox Corp	Common Stock	3,200	34,720	34,720
Zillow Inc	Common Stock	70	5,747	5,747
Zimmer Holdings Inc	Common Stock	220	20,673	20,673
UTI Worldwide Inc	Common Stock	1,090	17,069	17,069
ABB Ltd	Common Stock	920	22,853	22,853
AIA Group Ltd	Common Stock	3,300	60,773	60,773
L'Air Liquide-Unspons Adr	Common Stock	2,830	71,138	71,138
Akzo V Sponsored Adr	Common Stock	4,400	105,640	105,640
Allianz	Common Stock	4,370	72,957	72,957
Anheuser-Busch Inbev Nv Spn Adr	Common Stock	370	35,479	35,479
Arm Holdings Plc-Spons Adr	Common Stock	1,350	62,195	62,195
Atlas Copco Ab Spons	Common Stock	1,410	38,339	38,339
Aviva Plc	Common Stock	2,180	32,111	32,111
AXA Sa Sponsored	Common Stock	840	22,089	22,089
BG Group Plc Spon	Common Stock	4,940	82,972	82,972
BNP Paribas	Common Stock	1,730	67,015	67,015
Baidu Inc	Common Stock	380	59,470	59,470
Balfour Beatty Plc	Common Stock	2,590	24,841	24,841
Banco Bilbao Vizcaya	Common Stock	5,650	67,292	67,292
Barclays Plc	Common Stock	3,010	53,879	53,879
Bayer A G Sponsored Adr	Common Stock	300	39,603	39,603
Bayensche Motoren Werke	Common Stock	1,670	60,671	60,671
British America	Common Stock	710	68,153	68,153
Cnooc Ltd	Common Stock	340	52,370	52,370
CSL Limited Adr	Common Stock	1,480	45,363	45,363
Canadian Natl Ry Co	Common Stock	680	36,380	36,380
Carnival Plc	Common Stock	730	29,791	29,791
Cochlear Limited Unspons Adr	Common Stock	430	10,736	10,736
DBS Group Hldgs Ltd	Common Stock	780	40,202	40,202
Daimler Ag	Common Stock	750	62,839	62,839
Dassault Systems	Common Stock	670	79,429	79,429
Fanuc Ltd Adr	Common Stock	2,790	76,463	76,463
Fresenius USA Inc	Common Stock	2,030	71,639	71,639
Gazprom	Common Stock	2,810	23,168	23,168
Givaudan Sa Unspn	Common Stock	1,670	49,492	49,492
HSBC Gldgs Plc	Common Stock	1,270	65,392	65,392
Hitachi Ltd	Common Stock	520	40,383	40,383
Hong Kong Exchanges & Clearing	Common Stock	1,790	28,101	28,101
Icici Bank Limited	Common Stock	1,260	40,534	40,534

Corporate Stocks - Principal Fund
January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Imperial Oil Ltd	Common Stock	2,310	94,317	94,317
International Consolidated Airlines Group	Common Stock	1,420	48,622	48,622
Itau Unibanco Banco Multiplo	Common Stock	4,485	54,896	54,896
JGC Corp	Common Stock	1,260	96,713	96,713
KBC Groep Nv Unsp Adr	Common Stock	750	22,178	22,178
Kddi Corp	Common Stock	5,260	73,561	73,561
Korea Electric Power Corp	Common Stock	1,480	24,139	24,139
L'Oreal Sa Adr	Common Stock	1,930	63,507	63,507
LVMH Moet-Hennessy Unspn	Common Stock	770	27,444	27,444
Linde Ag Spon Adr	Common Stock	2,160	40,926	40,926
Lloyds Tsb Group	Common Stock	10,870	59,568	59,568
Mitsubishi Estate Company	Common Stock	1,380	34,438	34,438
Mtn Group Ltd	Common Stock	1,070	18,920	18,920
Nestle Sa Adr	Common Stock	1,340	97,358	97,358
Nice Systems Ltd Spons	Common Stock	20	789	789
Nikon Corporation Plc	Common Stock	2,640	45,793	45,793
Nokian Renkaat	Common Stock	1,290	27,225	27,225
Novartis A G Adr	Common Stock	1,890	149,442	149,442
Novo-Nordisk A S Adr	Common Stock	900	35,703	35,703
Pearson Plc Sponsored	Common Stock	2,310	42,250	42,250
Petroleo Brasileiro Sa Petrobras	Common Stock	1,330	14,909	14,909
Peugeot Citroen Sa Spons	Common Stock	1,360	20,899	20,899
Postnl Nv Adr	Common Stock	4,370	24,533	24,533
Reed Elsevier NV	Common Stock	2,300	94,990	94,990
Rexam Plc	Common Stock	812	32,895	32,895
Rio Tinto Plc Adr	Common Stock	600	31,890	31,890
Roche Holding Ltd Adr	Common Stock	2,040	140,389	140,389
Rogers Communications Inc	Common Stock	1,100	46,244	46,244
Rolls Royce Plc Adr	Common Stock	380	37,064	37,064
Royal Dutch Shell Plc	Common Stock	860	59,426	59,426
Ryanair Holdings Plc	Common Stock	450	21,262	21,262
SK Telecom Co Ltd	Common Stock	1,860	40,808	40,808
Sanofi Synthelabo Sa-Adr	Common Stock	1,700	83,130	83,130
SAP Aktiengesellschaft Adr	Common Stock	1,700	129,914	129,914
Sasol Ltd	Common Stock	470	22,649	22,649
Schneider Electric SA Unspn	Common Stock	3,640	58,797	58,797
Shin-Etsu Chemical Co Ltd Adr	Common Stock	3,610	50,998	50,998
Siemens Ag Sponsored Adr	Common Stock	690	87,140	87,140
Sonova Holding	Common Stock	860	23,664	23,664
Sumitomo Mitsui Spons Adr	Common Stock	3,640	33,925	33,925
Svenska Handelsb-A	Common Stock	1,270	30,226	30,226
Swatch Group AG	Common Stock	850	25,364	25,364
Sysmex Corp	Common Stock	1,190	33,196	33,196
Taiwan Semiconductor Manufacturing Co	Common Stock	3,700	62,604	62,604
Technip-Coflexip SA	Common Stock	2,210	47,126	47,126
Tesco Plc Spons Adr	Common Stock	5,460	86,235	86,235
Teva Pharmaceutical Inds Ltd Adr	Common Stock	550	24,547	24,547
Total S A Sponsored	Common Stock	1,050	60,029	60,029
Toyota Motor Corp	Common Stock	590	67,708	67,708
Türkiye Garanti Bankası A.S	Common Stock	11,190	29,497	29,497
Unicharm Corp	Common Stock	3,360	37,031	37,031
Unilever plc-Sponsored Adr	Common Stock	2,130	82,239	82,239
Unilever N V NY Shs New	Common Stock	570	21,284	21,284
Vodafone Group Plc	Common Stock	2,110	78,197	78,197
WPP Plc	Common Stock	700	73,409	73,409
Xinyi Glass Holdings Ltd	Common Stock	1,450	23,605	23,605

Corporate Stocks - Principal Fund

January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Yamana Gold Inc	Common Stock	1,350	12,650	12,650
Yue Yuen Industrial Unspons Adr	Common Stock	1,130	17,463	17,463
Zurich Insurance Group AG	Common Stock	1,170	34,015	34,015
Aspen Insurance Holdings Limited	Common Stock	960	37,344	37,344
Assured Guaranty Ltd	Common Stock	580	12,267	12,267
Accenture Plc	Common Stock	350	27,958	27,958
Bunge Limited	Common Stock	700	53,032	53,032
Covidien Plc	Common Stock	360	24,566	24,566
Eaton Corp	Common Stock	190	13,887	13,887
Endurance Specialty Holdings Ltd	Common Stock	720	37,721	37,721
Enstar Group Ltd	Common Stock	110	13,636	13,636
Ensco Plc	Common Stock	1,090	54,903	54,903
Mallinckrodt Plc	Common Stock	385	22,265	22,265
Michael Kors Holdings Ltd	Common Stock	150	11,989	11,989
Willis Group Holdings	Common Stock	880	37,893	37,893
Perrigo Co Plc	Common Stock	260	40,472	40,472
UBS Ag	Common Stock	3,610	71,731	71,731
Pacific Drilling SA	Common Stock	190	1,910	1,910
Checkpoint Software Technology	Common Stock	320	20,938	20,938
Nelson Holdings N V	Common Stock	380	16,070	16,070
Total BB&T holdings			<u>9,971,335</u>	<u>9,971,335</u>
Total Corporate Stocks			<u>\$ 14,383,496</u>	<u>\$ 14,383,496</u>

Form 990-PF	Corporate Bonds	Statement 12
-------------	-----------------	--------------

Description	Book Value	Fair Market Value
Corporate bonds	6,549,085.	6,549,085.
Total to Form 990-PF, Part II, line 10c	6,549,085.	6,549,085.

Corporate Bonds - Principal Fund

January 31, 2014

Issuer	Maturity	Interest Rate	Principal Amount	Book Value	Fair Market Value
Amgen	11/18/14	4 850%	250,000	258,540	258,540
Apache Corporation	01/15/17	5 625%	175,000	197,010	197,010
AT&T Inc	11/27/18	2 375%	49,000	49,396	49,396
Baxter Intl Inc	03/15/15	4 625%	175,000	183,169	183,169
Bellsouth Corp	09/15/14	5 200%	240,000	246,871	246,871
Berkshire Hathaway	01/15/15	4 850%	250,000	260,690	260,690
Bottling Group	04/01/16	5 500%	95,000	104,674	104,674
Cintas Corporation	12/01/17	6.125%	170,000	194,460	194,460
Cisco Systems	02/22/16	5 500%	235,000	258,091	258,091
Citigroup Inc	01/07/16	5 300%	145,000	156,725	156,725
Consolidated Nat Gas	03/01/14	5 000%	250,000	250,818	250,818
Dell Inc	04/15/18	5 650%	260,000	267,150	267,150
General Electric Company	12/06/17	5 250%	220,000	250,283	250,283
General Electric Capital Corp	12/15/18	4 850%	200,000	221,512	221,512
Glaxosmithkline Cap	04/15/14	4 375%	250,000	251,958	251,958
Goldman Sachs Group Inc	10/01/16	5 750%	125,000	138,881	138,881
Goldman Sachs Group Inc	09/01/17	6 250%	150,000	171,813	171,813
HSBC Finance Corp	06/30/15	5 000%	114,000	120,484	120,484
Hewlett-Packard Co	03/01/17	5 400%	223,000	248,088	248,088
Honeywell International	03/15/17	5 300%	200,000	224,376	224,376
JP Morgan Chase	01/15/18	6 000%	250,000	288,085	288,085
Kellog Co Sr Nt	05/30/16	4 450%	90,000	96,928	96,928
Loews Corp	03/15/16	5 250%	180,000	196,218	196,218
Lowes Companies	10/15/15	5 000%	250,000	268,252	268,252
Medtronic Inc	09/15/15	4 750%	225,000	240,475	240,475
Merck & Co Inc	03/01/15	4 750%	230,000	240,619	240,619
Occidental Petroleum Corporation	06/01/16	4 125%	201,000	216,539	216,539
Oracle Corporation	01/15/16	5 250%	44,000	47,905	47,905
Procter & Gamble Co	08/15/14	4 950%	175,000	179,373	179,373
SBC Communications Inc	09/15/14	5 100%	150,000	154,278	154,278
Target Corporation	05/01/17	5 375%	100,000	112,779	112,779
Verizon Communications Inc	11/01/18	8 750%	189,000	243,557	243,557
Virginia Electric & Power Co	09/15/17	5 950%	125,000	145,052	145,052
Vodafone Group	09/15/15	5 000%	60,000	64,036	64,036
Total Bonds				<u>\$ 6,549,085</u>	<u>\$ 6,549,085</u>

Form 990-PF	Other Investments	Statement	13
Description	Valuation Method	Book Value	Fair Market Value
Coast Hedge Fund	FMV	137,004.	137,004.
Mutual Quest Fund Cl A	FMV	385,069.	385,069.
Franklin Small-Cap Value	FMV	932,737.	932,737.
Europacific Growth Fund	FMV	2,239,823.	2,239,823.
ING International Small Cap	FMV	0.	0.
Vanguard International Value Fund	FMV	2,191,187.	2,191,187.
Goldman Sachs Absolute Return CL A	FMV	1,869,445.	1,869,445.
Private Advisors Stable Value Ltd Cl A-1	FMV	4,004,575.	4,004,575.
Robecco-Sage Access	FMV	36,063.	36,063.
Eaton Vance Global Macro Absolute Fund	FMV	3,799,535.	3,799,535.
Forward Tactical Growth Fund Cl A	FMV	985,099.	985,099.
Gateway Fund Cl A	FMV	935,782.	935,782.
Mainstay Large Cap Growth Fund	FMV	3,631,985.	3,631,985.
Diamond Hill Long Short Fund Cl A	FMV	1,538,738.	1,538,738.
Templeton Income	FMV	3,117,341.	3,117,341.
Proshares Short 20+ Year	FMV	278,715.	278,715.
Duke Energy Premier Notes	FMV	502,821.	502,821.
Mutual Funds - BB&T Investments - see attached schedule	FMV	6,450,533.	6,450,533.
Alliance Bernstein Small Cap Growth	FMV	1,447,077.	1,447,077.
MFS International New Discovery Fund	FMV	1,468,912.	1,468,912.
Wells Fargo Advantage Absolute	FMV	1,107,063.	1,107,063.
Mainstay Marketfield Fund	FMV	1,512,840.	1,512,840.
Blackrock Global Long/Short Credit	FMV	2,942,323.	2,942,323.
Eaton Vance Floating Rate Fund	FMV	1,356,446.	1,356,446.
Total to Form 990-PF, Part II, line 13		42,871,113.	42,871,113.

Mutual Funds (BB&T Investments) - Principal Fund

January 31, 2014

Issuer	Description	Number of Shares	Book Value	Fair Market Value
Mutual Funds - BB&T Investments				
Goldman Sachs Growth Opportunity Fd	Mutual Fund	26,380 012	\$ 784,542	\$ 784,542
Forward International Small Companies Fd	Mutual Fund	49,622 778	841,602	841,602
Lazard Emerging Mkts Portfolio Inst Cl Fd	Mutual Fund	51,442 522	882,754	882,754
Oppenheimer Developing Markets Fd	Mutual Fund	25,103 025	868,816	868,816
AQR Managed Strategy Fd	Mutual Fund	20,838 768	213,806	213,806
Avenue Credit Strategies Fd	Mutual Fund	17,701 427	202,858	202,858
Chohen & Steers Realty Shares	Mutual Fund	15,771 552	666,032	666,032
Driehaus Active Income Fd	Mutual Fund	15,880 430	161,345	161,345
Altegris Macro Strategy Fd	Mutual Fund	75,289 196	624,900	624,900
Sterling Capital L/S Equity	Mutual Fund	106,247 075	1,098,595	1,098,595
Touchstone Merger Arbitrage Fd	Mutual Fund	9,784 658	105,283	105,283
Total BB&T Investment mutual fund holdings			<u>\$ 6,450,533</u>	<u>\$ 6,450,533</u>

Form 990-PF	Other Assets		Statement 14
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Purchased interest	3,492.	26.	26.
Prepaid excise tax	0.	52,202.	52,202.
To Form 990-PF, Part II, line 15	3,492.	52,228.	52,228.

Form 990-PF	Other Liabilities	Statement	15
-------------	-------------------	-----------	----

Description	BOY Amount	EOY Amount
Deferred federal excise taxes	82,000.	126,000.
Payroll liabilities	797.	1,522.
Excise tax payable	40,128.	0.
Total to Form 990-PF, Part II, line 22	122,925.	127,522.

Form 990-PF Part VIII - List of Officers, Directors Statement 16
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Vernie W. Lewis 106 East Main Street Martinsville, VA 24112	Secr-Treasurer 40.00	67,667.	0.	0.
Douglas T. Ramsey 106 East Main Street Martinsville, VA 24112	VP - Trustee 25.00	52,085.	0.	0.
David D. Burhans 106 East Main Street Martinsville, VA 24112	President - Trustee 5.00	8,500.	0.	0.
G. Paul Fletcher 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Frank R. Campbell 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Betty Lou Pigg 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Georgia Compton 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Martha W. Medley 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
John T. Fulcher 106 East Main Street Martinsville, VA 24112	Trustee 5.00	7,500.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		173,252.	0.	0.

Form 990-PF

Summary of Direct Charitable Activities

Statement 17

Activity One

The Fund has as its primary purpose the providing of scholarship funds through grants to students who attend eligible academies, colleges and seminaries. The Fund provided scholarship funds to these educational institutions for over 500 students during the year ended January 31, 2014

Expenses

To Form 990-PF, Part IX-A, line 1

200,298.

Charles B. Keesee Educational Fund [1639]
Depreciation Expense

54-0490435

02/01/2013 - 01/31/2014

Sorted: General - GL asset acct.

Federal

02/01/2013 - 01/31/2014

Business % Applied to Depreciation

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Disp. Type	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
Building & Equipment											
1		1961-1969 assets	12/31/1961	SL / N/A	5.0000	145,468.61		0.00	145,468.61	0.00	145,468.61
2		1977 asset	12/31/1977	SL / N/A	5.0000	197.50		0.00	197.50	0.00	197.50
3		1978 asset	12/31/1978	SL / N/A	5.0000	151,576.74		0.00	151,576.74	0.00	151,576.74
4		1979 asset	12/31/1979	SL / N/A	5.0000	639.04		0.00	639.04	0.00	639.04
5		1987 carpet KEF	12/31/1987	M / HY	5.0000	2,690.84		0.00	2,690.84	0.00	2,690.84
6		1989 carpet keesee off	12/31/1989	M / HY	5.0000	1,574.50		0.00	1,574.50	0.00	1,574.50
7		1989 remodel off KEF	12/31/1989	SL / N/A	20.0000	18,124.97		0.00	18,124.97	0.00	18,124.97
8		1990 carpet KEF	12/31/1990	SL / N/A	15.0000	12,545.00		0.00	12,545.00	0.00	12,545.00
9		1990 roof	12/31/1990	M / HY	5.0000	211.02		0.00	211.02	0.00	211.02
10		1990 wallpaper-kitchen	12/31/1994	SL / N/A	12.0000	902.00		0.00	902.00	0.00	902.00
12		1994 painting - 2nd floor	12/31/1994	SL / N/A	20.0000	3,000.00		0.00	2,850.00	150.00	3,000.00
13		1994 KEF share remodel 1st fl rental	12/31/1999	SL / N/A	15.0000	15,500.00		0.00	14,466.62	1,033.38	15,500.00
14		1999 roof replacement	12/31/2000	SL / N/A	10.0000	1,450.00		0.00	1,450.00	0.00	1,450.00
15		2000 alarm sys (F&K)	12/31/2000	SL / N/A	15.0000	4,740.00		0.00	4,108.00	316.00	4,424.00
16		2000 roof (bal paid)	12/31/2000	SL / N/A	12.0000	2,447.56		0.00	2,447.56	0.00	2,447.56
17		2000 wallpaper-KEF	12/31/2000	SL / N/A	20.0000	1,182.72		0.00	768.77	59.14	827.91
18		2000 floor in vault	12/31/2004	SL / N/A	12.0000	2,336.41		0.00	2,336.41	0.00	2,336.41
11		1994 carpet - 2nd floor	3/17/2006	MSL / HY	10.0000	1,294.00		0.00	841.10	129.40	970.50
58		Carpet (1/2) - DMD back offices	11/3/2006	MSL / HY	10.0000	533.00		0.00	369.75	53.30	399.75
59		Carpet for stairs	2/15/2007	SL / N/A	10.0000	625.00		0.00	369.79	62.50	432.29
60		Dusk to Dawn Lamp	12/2/2010	SL / N/A	15.0000	1,179.00		0.00	170.30	78.60	248.90
65		Replace Drop Ceiling	12/7/2010	SL / N/A	15.0000	590.00		0.00	85.22	39.33	124.55
66		Rework Ceiling Tiles	11/20/2012	SL / N/A	15.0000	800.00		0.00	8.89	53.33	62.22
63		2nd Floor Remove & Replace Ceiling Tile				372,418.61		0.00	366,990.03	1,974.98	368,965.01
Subtotal: Building & Equipment											
Less dispositions and exchanges:											
Net for: Building & Equipment											
Heating & Cooling											
19		Prior to 1989 assets	12/31/1988	M / HY	5.0000	8,110.00		0.00	8,110.00	0.00	8,110.00
22		1994 compr KEF	12/31/1994	M / HY	5.0000	5,183.00		0.00	5,183.00	0.00	5,183.00
24		2004 ht pump 2nd fl	12/31/2004	SL / N/A	10.0000	5,100.00		0.00	4,590.00	510.00	5,100.00
62		Carrier 50TFQ006, 5 ton Heat Pump	5/6/2008	SL / N/A	10.0000	6,985.00		0.00	3,317.88	698.50	4,016.38
85		Carrier 5 ton heat pump	5/13/2011	SL / N/A	7.0000	8,076.00		0.00	2,018.99	1,153.71	3,172.70
Subtotal: Heating & Cooling											
Less dispositions and exchanges:											
Net for: Heating & Cooling											
Land											
54		Land	7/1/1961	No Calc / N	0.0000	6,504.11		0.00	0.00	0.00	0.00
Subtotal: Land											
Less dispositions and exchanges:											
Net for: Land											

Charles B. Keesee Educational Fund [1639]

Depreciation Expense

Federal

02/01/2013 - 01/31/2014

Business % Applied to Depreciation

54-0490435

02/01/2013 - 01/31/2014

Sorted: General - GL asset acct.

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Disp. Type	Sec. 179/ Bonus/ Yr. Only	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation	Total Depreciation/ (Sec. 179)
Office Equipment											
26		1989 desks-furniture	12/31/1989	M / HY	5.0000	16,602.90		0.00	16,602.90	0.00	16,602.90
25		1956-1994 assets	12/31/1994	M / HY	5.0000	49,974.41		0.00	49,974.41	0.00	49,974.41
34		1995 ibm typewriter (2)	12/31/1995	M / HY	5.0000	1,313.88		0.00	1,313.88	0.00	1,313.88
36		1999 printer hp-2100tn	12/31/1999	SL / N/A	7.0000	970.42		0.00	970.42	0.00	970.42
37		1999 dell cp xps450 monitor, etc.	12/31/1999	SL / N/A	5.0000	2,144.40		0.00	2,144.40	0.00	2,144.40
38		1999 memory hard drive	12/31/1999	SL / N/A	5.0000	943.93		0.00	943.93	0.00	943.93
40		1999 norstar phone sys.	12/31/1999	SL / N/A	7.0000	1,990.85		0.00	1,990.85	0.00	1,990.85
42		2001 lexmark typwr. (1000)	12/31/2001	SL / N/A	5.0000	621.78		0.00	621.78	0.00	621.78
44		2002 epson printer 570E	12/31/2002	SL / N/A	7.0000	275.54		0.00	275.54	0.00	275.54
46		2002 fire ext. 2nd floor	12/31/2002	SL / N/A	7.0000	136.90		0.00	136.90	0.00	136.90
47		2003 hard dr. dell 4500	12/31/2003	SL / N/A	7.0000	135.84		0.00	135.84	0.00	135.84
51		2005 hp printer 1320	12/31/2005	SL / N/A	7.0000	319.98		0.00	319.98	0.00	319.98
52		2005 hp fax machine	12/31/2005	SL / N/A	7.0000	106.78		0.00	106.78	0.00	106.78
53		2005 xerox copier WC2424	12/31/2005	SL / N/A	10.0000	4,082.40		0.00	3,023.40	408.24	3,431.64
56		Wireless phone jack for postage meter	5/27/2006	MSL / HY	5.0000	120.00		0.00	120.00	0.00	120.00
57		Kenmore Vacuum	1/14/2007	MSL / HY	7.0000	125.99		0.00	116.99	9.00	125.99
61		Sharp Calculator (Front Desk)	4/3/2008	SL / N/A	7.0000	72.99		0.00	50.41	10.43	60.84
67		Symantec - Antivirus Software and Licen	1/27/2009	SL / N/A	3.0000	2,624.58		0.00	2,624.58	0.00	2,624.58
68		HP Proliant ML 350 Server Tower	1/30/2009	SL / N/A	5.0000	2,936.85		0.00	2,349.48	587.37	2,936.85
69		HP Compaq Desktop DX2400 - Micro To	1/30/2009	SL / N/A	5.0000	497.44		0.00	397.96	99.48	497.44
70		HP Compaq Desktop DX2400 - Micro To	1/30/2009	SL / N/A	5.0000	497.44		0.00	397.96	99.48	497.44
71		HP Compaq Desktop DX2400 - Micro To	1/30/2009	SL / N/A	5.0000	497.43		0.00	397.96	99.47	497.43
72		HP Storageworks Ultrium 448 - Tape Drv	1/30/2009	SL / N/A	5.0000	1,811.46		0.00	1,449.16	362.30	1,811.46
73		APC Smart UPS 220VA USB	1/30/2009	SL / N/A	5.0000	882.00		0.00	705.60	176.40	882.00
74		Microsoft Office Basic 2007 Software	1/30/2009	SL / N/A	3.0000	567.79		0.00	567.79	0.00	567.79
75		Acer V193W Flat Panel Display 19"	1/30/2009	SL / N/A	5.0000	165.11		0.00	132.08	33.03	165.11
76		Acer V193W Flat Panel Display 19"	1/30/2009	SL / N/A	5.0000	165.11		0.00	132.08	33.03	165.11
77		Acer V193W Flat Panel Display 19"	1/30/2009	SL / N/A	5.0000	165.12		0.00	132.08	33.04	165.12
78		3 APC Back-ups	1/30/2009	SL / N/A	5.0000	283.52		0.00	226.80	56.72	283.52
79		HP Laserjet P2055X Printer	1/30/2009	SL / N/A	5.0000	517.65		0.00	414.12	103.53	517.65
80		Cisco Router Inv# 86426	9/30/2010	SL / N/A	5.0000	710.72		0.00	331.66	142.14	473.80
81		Quickbooks 2011 Software	12/9/2010	SL / N/A	3.0000	719.96		0.00	519.98	199.98	719.96
82		Computer Software - Student Loans and	1/1/2011	SL / N/A	3.0000	67,940.00		0.00	47,180.56	20,759.44	67,940.00
83		Computer Software - Student Loans and	1/1/2011	SL / N/A	3.0000	526,570.28		0.00	365,673.81	160,896.47	526,570.28
84		Computer Software - Student Loans and	1/1/2011	SL / N/A	3.0000	163,129.92		0.00	113,284.67	49,845.25	163,129.92
Subtotal: Office Equipment						850,621.37		0.00	615,766.74	233,954.80	849,721.54
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00
Net for: Office Equipment						850,621.37		0.00	615,766.74	233,954.80	849,721.54
<hr/>											
Subtotal:						1,262,998.09		0.00	1,005,976.64	238,291.99	1,244,268.63
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00
Grand Totals:						1,262,998.09		0.00	1,005,976.64	238,291.99	1,244,268.63