efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491161008004

Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

**2013**

**Open to Public Inspection**

**For calendar year 2013, or tax year beginning 02-01-2013 , and ending 01-31-2014**

Name of foundation
OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513
% WELLS FARGO BANK INDIANA NA

**A Employer identification number**
35-2050475

Number and street (or P O box number if mail is not delivered to street address)
300 N MERIDIAN ST
16TH FLOOR SUITE 1600 Suite

Room/suite

**B** Telephone number (see instructions)
(317) 977-1150

City or town, state or province, country, and ZIP or foreign postal code
INDIANAPOLIS, IN 46204

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ▶ ☐

**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,077,210

**J** Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____________
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 0 | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities. . . . . . | 81,926 | 81,926 | | |
| | 5a | Gross rents . . . . . . . . . . . . . . | | | | |
| | b | Net rental income or (loss) ____________ | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 66,102 | | | |
| | b | Gross sales price for all assets on line 6a 767,375 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) . . . | | 66,102 | | |
| | 8 | Net short-term capital gain . . . . . . . . | | | | |
| | 9 | Income modifications . . . . . . . . . . | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold . . . . | | | | |
| | c | Gross profit or (loss) (attach schedule) . . . . . | | | | |
| | 11 | Other income (attach schedule) . . . . . . . . | 18,306 | | | |
| | 12 | **Total.** Add lines 1 through 11 . . . . . . . . | 166,334 | 148,028 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 18,329 | 14,663 | | 3,666 |
| | 14 | Other employee salaries and wages . . . . . . | | | | |
| | 15 | Pension plans, employee benefits . . . . . . . | | | | |
| | 16a | Legal fees (attach schedule). . . . . . . . . | | | | |
| | b | Accounting fees (attach schedule). . . . . . . | 1,960 | | | 1,960 |
| | c | Other professional fees (attach schedule) . . . . | | | | |
| | 17 | Interest . . . . . . . . . . . . . . | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 2,044 | 2,044 | | |
| | 19 | Depreciation (attach schedule) and depletion . . . | | | | |
| | 20 | Occupancy . . . . . . . . . . . . . . | | | | |
| | 21 | Travel, conferences, and meetings . . . . . . . | | | | |
| | 22 | Printing and publications . . . . . . . . . | | | | |
| | 23 | Other expenses (attach schedule) . . . . . . . | | | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 . . . . . . . . . | 22,333 | 16,707 | | 5,626 |
| | 25 | Contributions, gifts, grants paid . . . . . . . | 190,000 | | | 190,000 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 212,333 | 16,707 | | 195,626 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -45,999 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 131,321 | | |
| | c | **Adjusted net income** (if negative, enter -0-) . . . | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 106,011 | 188,419 | 188,419 |
| | 3 | Accounts receivable ▶ ___ Less allowance for doubtful accounts ▶ ___ | | | |
| | 4 | Pledges receivable ▶ ___ Less allowance for doubtful accounts ▶ ___ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ ___ Less allowance for doubtful accounts ▶ ___ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,808,852 | 2,146,858 | 2,859,178 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 1,536,028 | 1,074,206 | 1,029,613 |
| | 14 | Land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___ | | | |
| | 15 | Other assets (describe ▶ ___) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 3,450,891 | 3,409,483 | 4,077,210 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ___) | 6,346 | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 6,346 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here** ▶ ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 3,444,545 | 3,409,483 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 3,444,545 | 3,409,483 | |
| | 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 3,450,891 | 3,409,483 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,444,545 |
| 2 | Enter amount from Part I, line 27a | 2 | -45,999 |
| 3 | Other increases not included in line 2 (itemize) ▶ ___ | 3 | 10,937 |
| 4 | Add lines 1, 2, and 3 | 4 | 3,409,483 |
| 5 | Decreases not included in line 2 (itemize) ▶ ___ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 3,409,483 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1 a | ST CAPITAL LOSS | | | |
| b | LT CAPITAL GAIN | | | |
| c | CAPITAL GAIN DIVIDENDS | P | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 118,629 | | 165,215 | -46,586 |
| b | 589,915 | | 536,058 | 53,857 |
| c | | | | 58,831 |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | -46,586 |
| b | | | | 53,857 |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } | 2 | 66,102 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2012 | 98,634 | 3,705,423 | 0 026619 |
| 2011 | 259,798 | 3,742,012 | 0 069427 |
| 2010 | 161,686 | 3,513,600 | 0 046017 |
| 2009 | 166,643 | 3,173,552 | 0 05251 |
| 2008 | 251,453 | 3,942,606 | 0 063778 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d). | 2 | 0 258351 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 05167 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. | 4 | 3,913,242 |
| 5 | Multiply line 4 by line 3. | 5 | 202,197 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 1,313 |
| 7 | Add lines 5 and 6. | 7 | 203,510 |
| 8 | Enter qualifying distributions from Part XII, line 4. | 8 | 195,626 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI** **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)** | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 2,626 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 2,626 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 2,626 |
| 6 | Credits/Payments | | |
| a | 2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,640 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 1,640 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 986 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶ | 11 | |

**Part VII-A** **Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IN | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO BANK INDIANA NA Telephone no ▶(317) 977-1150

Located at ▶300 N MERIDIAN ST 16TH FLOOR STE INDIANAPOLIS IN ZIP+4 ▶46204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | No |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| JAY O JORGENSEN<br>300 N MERIDIAN ST<br>INDIANAPOLIS,IN 46204 | DIRECTOR<br>2 0 | 0 | 0 | 0 |
| WINIFRED M JORGENSEN<br>300 N MERIDIAN ST<br>INDIANAPOLIS,IN 46204 | DIRECTOR<br>2 0 | 0 | 0 | 0 |
| WELLS FARGO BANK INDIANA NA<br>300 N MERIDIAN ST<br>INDIANAPOLIS,IN 46204 | AGENT FOR TRUSTEE<br>2 0 | 15,829 | 0 | 0 |
| DIANE OBERLIN<br>300 N MERIDIAN ST<br>INDIANAPOLIS,IN 46204 | MANAGER<br>2 0 | 2,500 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See page 24 of the instructions<br>3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 3,879,150 |
| b | Average of monthly cash balances | 1b | 93,685 |
| c | Fair market value of all other assets (see instructions) | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | 1d | 3,972,835 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d | 3 | 3,972,835 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 59,593 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 3,913,242 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 195,662 |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 195,662 |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a | 2,626 | | |
| b | Income tax for 2013 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 2,626 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 193,036 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 193,036 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 193,036 |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 | 1a | 195,626 |
| b | Program-related investments—total from Part IX-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | 0 |
| b | Cash distribution test (attach the required schedule) | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 195,626 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 195,626 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** **Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|
| **1** Distributable amount for 2013 from Part XI, line 7 | | | | 193,036 |
| **2** Undistributed income, if any, as of the end of 2013 | | | | |
| **a** Enter amount for 2012 only. . . . . . . | | | 0 | |
| **b** Total for prior years 2011 , 2010 , 2009 | | 0 | | |
| **3** Excess distributions carryover, if any, to 2013 | | | | |
| **a** From 2008. . . . . . . | | | | |
| **b** From 2009. . . . . . . | | | | |
| **c** From 2010. . . . . . . | | | | |
| **d** From 2011. . . . . . . 73,102 | | | | |
| **e** From 2012. . . . . . . | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . | 73,102 | | | |
| **4** Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 195,626 | | | | |
| **a** Applied to 2012, but not more than line 2a | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . . | | | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . . | | | | |
| **d** Applied to 2013 distributable amount. . . . . | | | | 193,036 |
| **e** Remaining amount distributed out of corpus | 2,590 | | | |
| **5** Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 75,692 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . . | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . | | 0 | | |
| **e** Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | 0 | |
| **f** Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . . . . . . . . | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . . . . . . . . . . | | | | |
| **8** Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . | | | | |
| **9** **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a . . . . . . | 75,692 | | | |
| **10** Analysis of line 9 | | | | |
| **a** Excess from 2009. . . . | | | | |
| **b** Excess from 2010. . . . | | | | |
| **c** Excess from 2011. . . . 73,102 | | | | |
| **d** Excess from 2012. . . . | | | | |
| **e** Excess from 2013. . . . 2,590 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2013 | **(b)** 2012 | **(c)** 2011 | **(d)** 2010 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 190,000 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments . . . . . . . . . . . . . | | | | | |
| 4 Dividends and interest from securities. . . . | | | 14 | 81,926 | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property . . . . . . . . . . . . . . | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory . . . . . . . . . . . . . . | | | 18 | 66,102 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory. . | | | | | |
| 11 Other revenue a NONDIVIDEND DISTRIBUTION | | | 18 | 145 | |
| b OTHER INCOME | | | 14 | 18,161 | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | | | 166,334 | |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . 13 166,334

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash | 1a(1) | | No |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

| ****** | 2014-06-15 | ****** |
|---|---|---|
| Signature of officer or trustee | Date | Title |

May the IRS discuss this return with the preparer shown below (see instr )? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ☐ | PTIN |
|---|---|---|---|---|
| Joyce A Dulworth | | | | |
| Firm's name ▶ BKD LLP | | | Firm's EIN ▶ | |
| Firm's address ▶ 200 E Main St Suite 700 Fort Wayne, IN 46802 | | | Phone no (260) 460-4000 | |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| NATURE TRACK FOUNDATION<br>2555 SANTA BARBARA AVE<br>SOLVANG,CA 93463 | NONE | PC | GENERAL | 10,000 |
| ENVIRONMENTAL DEFENSE CENTER 906 GARDEN STREET<br>SANTA BARBARA,CA 93101 | NONE | PC | GENERAL | 10,000 |
| PACIFIC PRIDE FOUNDATION 126 E HALEY ST 11<br>SANTA BARBARA,CA 93101 | NONE | PC | GENERAL | 15,000 |
| INDIANA UNIVERSITY FOUNDATION 1500 N STATE ROAD 46<br>BLOOMINGTON,IN 47408 | NONE | PC | GENERAL | 56,000 |
| WILDLING ART MUSEUM 300 N MERIDIAN ST<br>16TH FLOOR SUITE 1600<br>INDIANAPOLIS,IN 46204 | NONE | PC | GENERAL | 5,000 |
| DUCKS UNLIMITED ONE WATERFOWL WAY<br>MEMPHIS,TN 38120 | NONE | PC | GENERAL | 10,000 |
| THE TRUST FOR PUBLIC LAND 300 N MERIDIAN ST<br>16TH FLOOR SUITE 1600<br>INDIANAPOLIS,IN 46204 | NONE | PC | GENERAL | 10,000 |
| CALM 300 NORTH MERIDIAN ST<br>16TH FLOOR SUITE 1600<br>INDIANAPOLIS,IN 46204 | NONE | PC | GENERAL | 10,000 |
| DNR OF NORTHEAST INDIANA DEPARTMENT OF NATURAL RESOURCES<br>402 WEST WASHINGTON STREET<br>INDIANAPOLIS,IN 46204 | NONE | NC | GENERAL | 3,000 |
| YMCA 347 WEST BERRY STREET SUITE 500<br>FORT WAYNE,IN 46802 | NONE | PC | GENERAL | 15,000 |
| TURNSTONE 3320 NORTH CLINTON ST<br>FORT WAYNE,IN 46805 | NONE | PC | GENERAL | 5,000 |
| WAWASEE AREA CONSERVANCY FOUNDATION 11586 N SR 13<br>PO BOX 548<br>SYRACUSE,IN 46567 | NONE | PC | GENERAL | 5,000 |
| FORT WAYNE BALLET 300 EAST MAIN STREET<br>FORT WAYNE,IN 46802 | NONE | PC | GENERAL | 1,000 |
| SOLVANG THEATERFEST 433 2ND STREET<br>SOLVANG,CA 93464 | NONE | PC | GENERAL | 10,000 |
| ENSEMBLE THEATRE 3535 MAIN STREET<br>HOUSTON,TX 77002 | NONE | PC | GENERAL | 25,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 190,000 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2013 Depreciation Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|---|---|---|---|---|---|---|---|---|---|

# TY 2013 Investments Corporate Stock Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| INVESTMENTS - SEE ATTACHED | 2,146,858 | 2,859,178 |

# TY 2013 Investments - Land Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

# TY 2013 Investments - Other Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| OTHER INVESTMENTS - SEE ATTACH | | 1,074,206 | 1,029,613 |

# TY 2013 Land, Etc. Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

# TY 2013 Other Income Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| NONDIVIDEND DISTRIBUTION | 145 | | |
| OTHER INCOME | 18,161 | | |

# TY 2013 Other Increases Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Description | Amount |
| --- | --- |
| CASH ADJUSTMENT | 10,937 |

# TY 2013 Other Liabilities Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC

C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Description | Beginning of Year - Book Value | End of Year - Book Value |
| --- | --- | --- |
| CALL WRITE OPTIONS | 6,346 | |

# TY 2013 Taxes Schedule

**Name:** OVE W JORGENSEN FOUNDATION INC
C/O WELLS FARGO BANK NA ACT# 10163513

**EIN:** 35-2050475

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| FOREIGN TAXES PAID | 2,044 | 2,044 | | |

**WELLS FARGO**

P.O. BOX 2999
MINNEAPOLIS, MN 55402

UZUZ

000475 0 MB 1 822 1675061

BKD LLP
ATTN ANGELA FIDLER CPA
200 E MAIN STREET SUITE 700
FORT WAYNE IN 46802

OVE W JORGENSEN FOUNDATION, INC
AGENCY

## A Generational Shift in Investing

Today's technology innovation is transforming our daily lives and has the potential to change the way companies do business across industries. What does this mean for investors? We believe these trends could have a significant impact on the global economy and financial markets in years to come. Learn more about these trends by viewing our webcast "Focus 2014: A Generational Shift in Investing" on wealthmanagementinsights.com

Period Covered January 1, 2014 - January 31, 2014

Account Number 10163513

Total Account Value **$4,077,209.82**

WELLS FARGO BANK, N.A.
ACCOUNT STATEMENT FOR:
JORGENSEN FOUNDATION INC AGENCY

## RELATIONSHIP TEAM

| | |
|---|---|
| David Alexander, Relationship Manager | (317) 977-1122 |
| | david s alexander@wellsfargo com |
| Adrian O Miller, Investment Officer | (317) 977-2168 |
| | adrian o miller@wellsfargo com |
| Client Service | (800) 352-3705 |

## TABLE OF CONTENTS





DC5BD1UFAP 000475 NNNNNNNNNN NNN NNN 001 026 011277 10793326 1

Account Statement For:
JORGENSEN FOUNDATION INC AGENCY

Period Covered January 1, 2014 - January 31, 2014

Account Number 10163513

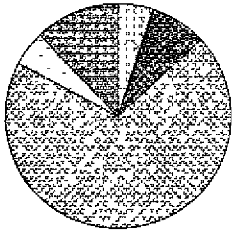
## ACCOUNT SUMMARY

| | ACCOUNT VALUE AS OF 01/31/14 |
|---|---|
| Cash & Equivalents | $188,418 79 |
| Fixed Income | 339,251.16 |
| Equities | 2,859,177 82 |
| Complementary Strategies | 205,046 32 |
| Real Assets | 485,315 73 |
| Miscellaneous | 0 00 |
| **Total Assets** | **$4,077,209.82** |
| **ACCOUNT VALUE** | **$4,077,209.82** |
| | |
| **Accrued Income** | **$834.80** |
| **Account Value and Accrued Income** | **$4,078,044.62** |

Values reflected for publicly-traded assets are derived from unaffiliated financial industry sources believed to be reliable Values for non-publicly traded assets are derived using external sources and may be based on estimates. Assets for which a current value is unavailable from an external source may be valued at the last reported price, at par, or may be shown as having nominal or no value Reported values may not reflect the price at which an asset may be sold Asset values are updated as they become available from external sources, and may be updated less frequently than statements are generated Although asset values are obtained from sources deemed reliable, values should only be used for reference Values indicated should not be used to calculate gain/loss ratios or for tax preparation purposes

## ASSET ALLOCATION

| | % ALLOCATION |
|---|---|
| Cash & Equivalents | 4.62% |
| Fixed Income | 8.32 |
| Equities | 70 13 |
| Complementary Strategies | 5 03 |
| Real Assets | 11 90 |
| Miscellaneous | 0.00 |
| **Total Assets** | **100%** |



Percentages may not be exact due to rounding
Amounts less than 50 are not displayed on graphs.

**This account is being managed to achieve an investment objective with an emphasis on potential capital appreciation with no consideration towards income. If you feel that circumstances warrant a change in this objective, please contact your account officer or investment officer.**

## Market Insights and Research

What's on the horizon for financial markets in 2014? Join us on the Wealth Management Insights Center for online insights on the financial markets, global economy, and research from our senior investment strategists. Listen, read or watch our valuable perspectives on wealth management issues and topics that may affect your financial plans. Visit wealthmanagementinsights.com to get the latest market insights from anywhere.

Account Statement For:
JORGENSEN FOUNDATION INC AGENCY

Period Covered. January 1, 2014 - January 31, 2014

Account Number 10163513

## ACCOUNT VALUE CHANGE

| | THIS PERIOD | YEAR TO DATE |
|---|---|---|
| **Beginning Account Value** | **$4,218,905.19** | **$4,218,905.19** |
| Cash Receipts | 5,209 18 | 5,209 18 |
| Cash Disbursements | - 5,609 78 | - 5,609 78 |
| Assets Received | - 15,638 00 | - 15,638 00 |
| Assets Disbursed | 5,190 00 | 5,190 00 |
| Miscellaneous | 0 00 | 0 00 |
| Fees | - 1,422 87 | - 1,422.87 |
| Change in Value | - 129,423 90 | - 129,423 90 |
| **Ending Account Value** | **$4,077,209.82** | **$4,077,209.82** |

## REALIZED GAIN/LOSS SUMMARY

| | SHORT TERM | LONG TERM |
|---|---|---|
| This Period | $0 00 | $0.00 |
| Year to Date | $0 00 | $0 00 |

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

## CASH SUMMARY

| | PRINCIPAL CASH | INCOME CASH |
|---|---|---|
| **Beginning Balance** | **$1,305.39** | **$3,936.58** |
| Purchases | 0 00 | 0 00 |
| Sales | 13,341.83 | 0 00 |
| Cash Receipts | 0 00 | 5,209 18 |
| Cash Disbursements | - 5,488.94 | - 120 84 |
| Cash Sweep Activity | - 16,164 28 | 0 00 |
| Miscellaneous | 0 00 | 0 00 |
| Transfers Within Account | 7,602.05 | - 7,602 05 |
| Wells Fargo Bank Fees | 0.00 | - 1,422 87 |
| **Ending Balance** | **$596 05** | **$0.00** |

## INCOME SUMMARY

| | THIS PERIOD | YEAR TO DATE |
|---|---|---|
| **Taxable** | | |
| Interest | $1 00 | $1 00 |
| Dividends | 5,208 18 | 5,208 18 |
| Real Assets | 0 00 | 0 00 |
| Other | 0 00 | 0 00 |
| **Total Taxable** | **$5,209.18** | **$5,209.18** |
| **Tax Exempt** | | |
| Interest | $0 00 | $0 00 |
| Dividends | 0.00 | 0 00 |
| Real Assets | 0 00 | 0 00 |
| Other | 0 00 | 0 00 |
| **Total Tax Exempt** | **$0.00** | **$0.00** |
| **TOTAL INCOME** | **$5,209.18** | **$5,209.18** |

The tax classification of income in this statement was obtained from a third party provider and may not represent the final classification of character as determined for federal or state income tax purposes Please refer to your year-end tax information (if applicable) or your tax advisor for proper tax classification



DC5BD1UFAP 000475 NNNNNNNNNN NNN NNN 002 026 011279 10793326 1

Account Statement For:
JORGENSEN FOUNDATION INC AGENCY

Period Covered January 1, 2014 - January 31, 2014

Account Number 10163513

## ASSET SUMMARY

| | ACCOUNT VALUE AS OF 01/31/14 | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ACCRUED INCOME |
|---|---|---|---|---|
| **Cash & Equivalents** | | | | |
| Cash | $596 05 | $0 00 | $0.00 | $0.00 |
| Money Market | 187,822 74 | 0 00 | $18 78 | $1.55 |
| **Total Cash & Equivalents** | **$188,418.79** | **$0.00** | **$18.78** | **$1.55** |
| **Fixed Income** | | | | |
| Domestic Mutual Funds | $225,447 98 | - $19.20 | $9,845 33 | $0 00 |
| International Mutual Funds | 113,803 18 | - 13,050 69 | 4,626 78 | 0 00 |
| **Total Fixed Income** | **$339,251.16** | **- $13,069.89** | **$14,472.11** | **$0.00** |
| **Equities** | | | | |
| Consumer Discretionary | $243,238 75 | $50,937.19 | $4,472 30 | $0 00 |
| Consumer Staples | 128,568 00 | 69,363.36 | 3,037 00 | 493.25 |
| Energy | 135,660 75 | 66,190 92 | 3,020.00 | 100.00 |
| Financials | 354,880 90 | 144,466 97 | 3,072.00 | 0.00 |
| Health Care | 196,904 75 | 76,201.12 | 3,512 80 | 0.00 |
| Industrials | 223,027 50 | 61,689.22 | 5,024 00 | 240 00 |
| Information Technology | 264,395 00 | 113,400.30 | 6,580 00 | 0 00 |
| International Equities | 185,179 88 | 37,404 43 | 5,724.36 | 0 00 |
| Domestic Mutual Funds | 601,387 23 | 65,609 11 | 5,191.60 | 0 00 |
| International Mutual Funds | 530,260 06 | 25,620 51 | 10,058 04 | 0.00 |
| Other | - 4,325 00 | 1,437 13 | 0.00 | 0 00 |
| **Total Equities** | **$2,859,177.82** | **$712,320.26** | **$49,692.10** | **$833.25** |
| **Complementary Strategies** | | | | |
| Other | $205,046 32 | $4,181.17 | $2,434 84 | $0 00 |
| **Total Complementary Strategies** | **$205,046.32** | **$4,181.17** | **$2,434.84** | **$0.00** |

## ASSET SUMMARY *(continued)*

| | ACCOUNT VALUE AS OF 01/31/14 | UNREALIZED GAIN/LOSS | ESTIMATED ANNUAL INCOME | ACCRUED INCOME |
|---|---|---|---|---|
| **Real Assets** | | | | |
| Real Asset Funds | $485,315.73 | - $35,704 03 | $9,472.55 | $0 00 |
| **Total Real Assets** | **$485,315.73** | **- $35,704.03** | **$9,472.55** | **$0.00** |
| **TOTAL ASSETS** | **$4,077,209.82** | **$667,727.51** | **$76,090.38** | **$834.80** |
| | | | | |
| **TOTAL INCOME** | **$0.00** | | | |
| **TOTAL PRINCIPAL** | **$4,077,209.82** | | | |

![WELLS FARGO]

Account Statement For·
JORGENSEN FOUNDATION INC AGENCY

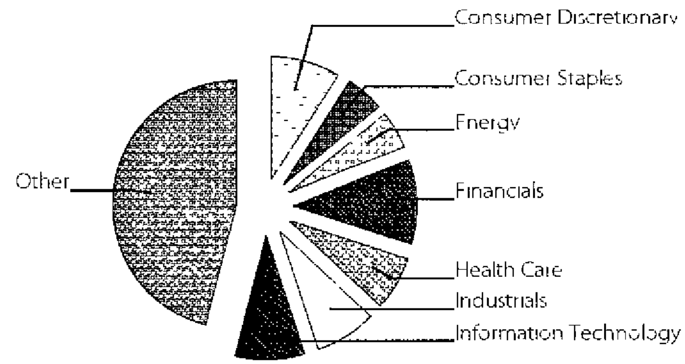
Period Covered: January 1, 2014 - January 31, 2014

Account Number 10163513

# EQUITY ANALYSIS

## Industry Sector Analysis

| | MARKET VALUE AS OF 01/31/14 | % OF EQUITIES |
|---|---|---|
| Consumer Discretionary | $243,238.75 | 8.51% |
| Consumer Staples | 128,568 00 | 4 50 |
| Energy | 135,660 75 | 4 74 |
| Financials | 354,880 90 | 12.41 |
| Health Care | 196,904 75 | 6.89 |
| Industrials | 223,027 50 | 7.80 |
| Information Technology | 264,395 00 | 9.25 |
| Other | 1,312,502 17 | 45.90 |
| **Total Equities** | **$2,859,177.82** | **100%** |




Percentages may not be exact due to rounding.
Amounts less than 50 are not displayed on graphs

## Largest Individual Equities

| ASSET DESCRIPTION | INDUSTRY SECTOR | QUANTITY | MARKET VALUE AS OF 01/31/14 | % OF SECTOR | % OF EQUITIES | % OF ASSETS |
|---|---|---|---|---|---|---|
| BERKSHIRE HATHAWAY INC DEL | Financials | 1 00 | $169,511 90 | 47.77% | 5 93% | 4 16% |
| APPLE INC | Information Technology | 300 00 | 150,180 00 | 56 80 | 5 25 | 3 68 |
| UNION PACIFIC CORP | Industrials | 425 00 | 74,052.00 | 33 20 | 2 59 | 1 82 |
| 3M CO | Industrials | 500.00 | 64,095 00 | 28 74 | 2 24 | 1 57 |
| WALT DISNEY CO | Consumer Discretionary | 775 00 | 56,272 75 | 23 13 | 1 97 | 1 38 |
| COMCAST CORP CLASS A | Consumer Discretionary | 1,000 00 | 54,450.00 | 22 39 | 1 90 | 1 34 |
| GOLDMAN SACHS GROUP INC | Financials | 300 00 | 49,236 00 | 13 87 | 1 72 | 1 21 |
| MCKESSON CORP | Health Care | 275 00 | 47,962.75 | 24.36 | 1.68 | 1 18 |
| CVS/CAREMARK CORPORATION | Consumer Staples | 700.00 | 47,404 00 | 36 87 | 1.66 | 1 16 |
| EXXON MOBIL CORPORATION | Energy | 500 00 | 46,080.00 | 33.97 | 1.61 | 1.13 |
| **Total Largest Individual Equities** | | | **$759,244.40** | | **26.55%** | **18.63%** |

Account Statement For:
JORGENSEN FOUNDATION INC AGENCY

Period Covered January 1, 2014 - January 31, 2014

Account Number 10163513

## ASSET DETAIL

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| **Cash & Equivalents** | | | | | | | |
| CASH | | | | | | | |
| PRINCIPAL | | | $596 05 | $596 05 | $0 00 | | |
| **Total Cash** | | | **$596.05** | **$596.05** | **$0.00** | | |
| MONEY MARKET | | | | | | | |
| FEDERATED TREAS OBL FD 68<br>*Asset held in Invested Income Portfolio* | 0.000 | | $0.00 | $0 00 | $0.00 | 0 00% | $0 05 |
| FEDERATED TREAS OBL FD 68 | 187,822 740 | | 187,822.74 | 187,822.74 | 0 00 | 0 01 | 1 50 |
| **Total Money Market** | | | **$187,822 74** | **$187,822.74** | **$0.00** | **0.01%** | **$1.55** |
| **Total Cash & Equivalents** | | | **$188,418.79** | **$188,418.79** | **$0.00** | **0.01%** | **$1.55** |

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| **Fixed Income** | | | | | | | |
| DOMESTIC MUTUAL FUNDS | | | | | | | |
| DODGE & COX INCOME FD COM #147<br>SYMBOL. DODIX CUSIP. 256210105 | 3,864 095 | $13.710 | $52,976.74 | $51,662 95 | $1,313 79 | 3 03% | $0 00 |
| EATON VANCE FLOATING RATE FUND-CLASS I #924<br>SYMBOL· EIBLX CUSIP: 277911491 | 2,747.253 | 9 200 | 25,274 73 | 24,943 92 | 330.81 | 3 95 | 0 00 |
| JPMORGAN HIGH YIELD FUND SELECT SHARES #3580<br>SYMBOL. OHYFX CUSIP· 4812C0803 | 12,032 708 | 8 000 | 96,261.66 | 97,596 85 | - 1,335 19 | 6 22 | 0 00 |
| PIMCO TOTAL RETURN FUND INSTITUTIONAL SHARES #35<br>SYMBOL: PTTRX CUSIP. 693390700 | 4,707 472 | 10.820 | 50,934 85 | 51,263 46 | - 328 61 | 2 46 | 0 00 |
| **Total Domestic Mutual Funds** | | | **$225,447.98** | **$225,467.18** | **- $19.20** | **4.37%** | **$0.00** |



DC5BD1UFAP 000475 NNNNNNNNNN NNN NNN 004 026 011283 10793326 1

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Fixed Income** *(continued)* | | | | | | | |
| INTERNATIONAL MUTUAL FUNDS | | | | | | | |
| DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FUND CLASS I #6083 SYMBOL· DDBIX CUSIP· 261980494 | 8,680.639 | $13 110 | $113,803 18 | $126,853.87 | - $13,050.69 | 4 07% | $0.00 |
| **Total International Mutual Funds** | | | **$113,803.18** | **$126,853.87** | **- $13,050.69** | **4.07%** | **$0.00** |
| **Total Fixed Income** | | | **$339,251.16** | **$352,321.05** | **- $13,069.89** | | **$0.00** |

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** | | | | | | | |
| CONSUMER DISCRETIONARY | | | | | | | |
| COACH INC SYMBOL. COH CUSIP: 189754104 | 620 000 | $47 890 | $29,691 80 | $35,099 45 | - $5,407 65 | 2 82% | $0 00 |
| COMCAST CORP CLASS A SYMBOL· CMCSA CUSIP· 20030N101 | 1,000.000 | 54 450 | 54,450 00 | 33,717 97 | 20,732 03 | 1 65 | 0 00 |
| JOHNSON CONTROLS INC SYMBOL JCI CUSIP: 478366107 | 685 000 | 46 120 | 31,592.20 | 21,588 76 | 10,003 44 | 1 91 | 0 00 |
| TARGET CORP SYMBOL· TGT CUSIP: 87612E106 | 650 000 | 56 640 | 36,816 00 | 35,714 49 | 1,101 51 | 3 04 | 0.00 |
| TJX COS INC NEW SYMBOL· TJX CUSIP· 872540109 | 600 000 | 57 360 | 34,416 00 | 31,325 69 | 3,090 31 | 1.01 | 0.00 |
| WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106 | 775.000 | 72 610 | 56,272 75 | 34,855 20 | 21,417.55 | 1 18 | 0.00 |
| **Total Consumer Discretionary** | | | **$243,238.75** | **$192,301.56** | **$50,937 19** | **1.84%** | **$0.00** |

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| CONSUMER STAPLES | | | | | | | |
| COCA COLA CO<br>SYMBOL. KO CUSIP 191216100 | 700 000 | $37 820 | $26,474.00 | $21,749 87 | $4,724 13 | 2 96% | $0 00 |
| CVS/CAREMARK CORPORATION<br>SYMBOL· CVS CUSIP: 126650100 | 700.000 | 67 720 | 47,404.00 | 9,289 00 | 38,115.00 | 1.62 | 192 50 |
| MONDELEZ INTERNATIONAL INC<br>SYMBOL· MDLZ CUSIP· 609207105 | 500.000 | 32.760 | 16,380.00 | 10,284 99 | 6,095.01 | 1 71 | 0.00 |
| PROCTER & GAMBLE CO<br>SYMBOL: PG CUSIP: 742718109 | 500 000 | 76 620 | 38,310 00 | 17,880 78 | 20,429 22 | 3 14 | 300 75 |
| **Total Consumer Staples** | | | **$128,568.00** | **$59,204.64** | **$69,363.36** | **2.36%** | **$493.25** |
| ENERGY | | | | | | | |
| APACHE CORP<br>SYMBOL APA CUSIP: 037411105 | 500 000 | $80.260 | $40,130.00 | $24,858 50 | $15,271 50 | 1 00% | $100 00 |
| CHEVRON CORP<br>SYMBOL· CVX CUSIP· 166764100 | 275 000 | 111 630 | 30,698 25 | 9,910.31 | 20,787 94 | 3 58 | 0 00 |
| EXXON MOBIL CORPORATION<br>SYMBOL· XOM CUSIP: 30231G102 | 500 000 | 92 160 | 46,080.00 | 16,570.00 | 29,510 00 | 2 73 | 0 00 |
| NATIONAL OILWELL VARCO INC COM<br>SYMBOL: NOV CUSIP. 637071101 | 250 000 | 75 010 | 18,752.50 | 18,131.02 | 621 48 | 1 39 | 0 00 |
| **Total Energy** | | | **$135,660.75** | **$69,469.83** | **$66,190.92** | **2.23%** | **$100.00** |

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| FINANCIALS | | | | | | | |
| AFFILIATED MANAGERS GROUP, INC COM<br>SYMBOL. AMG CUSIP: 008252108 | 200.000 | $199 240 | $39,848 00 | $20,988 00 | $18,860 00 | 0 00% | $0.00 |
| AFLAC INC<br>SYMBOL: AFL CUSIP· 001055102 | 600 000 | 62.780 | 37,668 00 | 26,362 00 | 11,306 00 | 2 36 | 0 00 |
| BERKSHIRE HATHAWAY INC DEL CLASS A COM<br>SYMBOL: BRK.A CUSIP: 084670108 | 1.000 | 169,511 900 | 169,511 90 | 84,500 06 | 85,011.84 | 0 00 | 0.00 |
| GOLDMAN SACHS GROUP INC<br>SYMBOL: GS CUSIP. 38141G104 | 300.000 | 164 120 | 49,236 00 | 32,940 00 | 16,296.00 | 1.34 | 0.00 |
| JPMORGAN CHASE & CO<br>SYMBOL· JPM CUSIP. 46625H100 | 700.000 | 55 360 | 38,752 00 | 32,059 37 | 6,692 63 | 2.75 | 0.00 |
| US BANCORP DEL NEW<br>SYMBOL: USB CUSIP· 902973304 | 500 000 | 39 730 | 19,865.00 | 13,564.50 | 6,300 50 | 2 32 | 0 00 |
| **Total Financials** | | | **$354,880.90** | **$210,413.93** | **$144,466.97** | **0.87%** | **$0.00** |
| HEALTH CARE | | | | | | | |
| BAXTER INTL INC<br>SYMBOL. BAX CUSIP. 071813109 | 330 000 | $68 300 | $22,539 00 | $23,567 54 | - $1,028.54 | 2.87% | $0 00 |
| JOHNSON & JOHNSON<br>SYMBOL: JNJ CUSIP: 478160104 | 500.000 | 88.470 | 44,235 00 | 21,693 63 | 22,541.37 | 2.98 | 0.00 |
| MCKESSON CORP<br>SYMBOL: MCK CUSIP: 58155Q103 | 275 000 | 174 410 | 47,962 75 | 25,509 61 | 22,453.14 | 0.55 | 0.00 |
| STRYKER CORP<br>SYMBOL: SYK CUSIP: 863667101 | 500.000 | 77 600 | 38,800 00 | 22,891 10 | 15,908.90 | 1.57 | 0.00 |
| UNITEDHEALTH GROUP INC<br>SYMBOL: UNH CUSIP: 91324P102 | 600 000 | 72 280 | 43,368 00 | 27,041 75 | 16,326.25 | 1.55 | 0.00 |
| **Total Health Care** | | | **$196,904.75** | **$120,703.63** | **$76,201.12** | **1.78%** | **$0.00** |

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| INDUSTRIALS | | | | | | | |
| BOEING CO<br>SYMBOL BA CUSIP· 097023105 | 175 000 | $125 260 | $21,920 50 | $23,829.31 | - $1,908 81 | 2.33% | $0 00 |
| CATERPILLAR INC<br>SYMBOL. CAT CUSIP: 149123101 | 400 000 | 93.910 | 37,564 00 | 27,412 00 | 10,152 00 | 2.56 | 240 00 |
| CUMMINS INC<br>SYMBOL. CMI CUSIP 231021106 | 200 000 | 126.980 | 25,396 00 | 26,385 48 | - 989 48 | 1 97 | 0 00 |
| UNION PACIFIC CORP<br>SYMBOL UNP CUSIP. 907818108 | 425 000 | 174 240 | 74,052 00 | 43,081 49 | 30,970 51 | 1.81 | 0.00 |
| 3M CO<br>COM<br>SYMBOL. MMM CUSIP 88579Y101 | 500 000 | 128.190 | 64,095 00 | 40,630 00 | 23,465 00 | 2 67 | 0 00 |
| **Total Industrials** | | | **$223,027.50** | **$161,338.28** | **$61,689.22** | **2.25%** | **$240.00** |
| INFORMATION TECHNOLOGY | | | | | | | |
| APPLE INC<br>SYMBOL. AAPL CUSIP· 037833100 | 300.000 | $500 600 | $150,180 00 | $51,241.50 | $98,938 50 | 2.44% | $0 00 |
| CISCO SYSTEMS INC<br>SYMBOL. CSCO CUSIP· 17275R102 | 2,000.000 | 21 910 | 43,820 00 | 33,910 00 | 9,910 00 | 3.10 | 0 00 |
| E M C CORP MASS<br>SYMBOL. EMC CUSIP· 268648102 | 750 000 | 24 240 | 18,180 00 | 20,143.50 | - 1,963 50 | 1 65 | 0.00 |
| INTEL CORP<br>COMM<br>SYMBOL INTC CUSIP· 458140100 | 1,000 000 | 24 540 | 24,540.00 | 21,610.00 | 2,930 00 | 3 67 | 0 00 |
| ORACLE CORPORATION<br>SYMBOL: ORCL CUSIP 68389X105 | 750 000 | 36.900 | 27,675 00 | 24,089 70 | 3,585 30 | 1 30 | 0 00 |
| **Total Information Technology** | | | **$264,395.00** | **$150,994.70** | **$113,400.30** | **2.49%** | **$0.00** |

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| INTERNATIONAL EQUITIES | | | | | | | |
| BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108 | 400.000 | $63 950 | $25,580 00 | $17,839 00 | $7,741.00 | 3 63% | $0 00 |
| DIAGEO PLC - ADR SPONSORED ADR CUSIP· 25243Q205 | 300 000 | 120 050 | 36,015 00 | 23,342 97 | 12,672 03 | 2 66 | 0.00 |
| EATON CORP PLC CUSIP: G29183103 | 232.000 | 73.090 | 16,956.88 | 12,042.10 | 4,914.78 | 2 30 | 0.00 |
| HSBC - ADR SPONSORED ADR CUSIP. 404280406 | 300 000 | 51.490 | 15,447 00 | 16,211.88 | - 764.88 | 4 66 | 0 00 |
| NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406 | 500 000 | 72 650 | 36,325 00 | 28,500 00 | 7,825 00 | 2.50 | 0.00 |
| SCHLUMBERGER LTD CUSIP· 806857108 | 300.000 | 87 570 | 26,271.00 | 27,270.00 | - 999.00 | 1 83 | 0.00 |
| TOTAL S.A - ADR SPONSORED ADR CUSIP: 89151E109 | 500.000 | 57 170 | 28,585.00 | 22,569.50 | 6,015 50 | 4 69 | 0 00 |
| **Total International Equities** | | | **$185,179.88** | **$147,775.45** | **$37,404.43** | **3.09%** | **$0.00** |

Account Statement For:
JORGENSEN FOUNDATION INC AGENCY

Period Covered January 1, 2014 - January 31, 2014

Account Number 10163513

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| DOMESTIC MUTUAL FUNDS | | | | | | | |
| DIAMOND HILL LONG-SHORT FUND CLASS I #11 SYMBOL. DHLSX CUSIP 25264S833 | 5,591.876 | $22 190 | $124,083 73 | $93,915 47 | $30,168 26 | 0 38% | $0.00 |
| DREMAN CONTRARIAN SMALL CAP VALUE FUND CLASS I SYMBOL· DRISX CUSIP: 92046L668 | 3,638 490 | 22 120 | 80,483 40 | 75,000.00 | 5,483 40 | 0 99 | 0 00 |
| GATEWAY FUND - Y #1986 SYMBOL. GTEYX CUSIP. 367829884 | 4,497 527 | 28 530 | 128,314 45 | 125,000 00 | 3,314 45 | 1 57 | 0 00 |
| RS VALUE FUND CL Y1654 SYMBOL RSVYX CUSIP· 74972H614 | 3,219 546 | 33 950 | 109,303 59 | 85,000 00 | 24,303 59 | 0 42 | 0 00 |
| TOUCHSTONE SMALL CAP CORE FUND INSTITUTIONAL SHARES #555 SYMBOL. TSFIX CUSIP 89155H256 | 3,820 449 | 20 250 | 77,364 09 | 71,862 65 | 5,501 44 | 1 87 | 0.00 |
| TURNER MIDCAP GROWTH FUND CLASS IN #1309 SYMBOL TMGEX CUSIP 900297763 | 2,228 096 | 36 730 | 81,837 97 | 85,000 00 | - 3,162 03 | 0 00 | 0 00 |
| **Total Domestic Mutual Funds** | | | **$601,387.23** | **$535,778.12** | **$65,609.11** | **0.86%** | **$0.00** |
| INTERNATIONAL MUTUAL FUNDS | | | | | | | |
| HARBOR INTERNATIONAL FUND CLASS INSTITUTIONAL #2011 SYMBOL HAINX CUSIP. 411511306 | 4,363 411 | $67 520 | $294,617 51 | $260,104 22 | $34,513.29 | 2 21% | $0 00 |
| LONGLEAF PARTNERS INTERNATIONAL FUND #136 SYMBOL LLINX CUSIP 543069405 | 3,788 354 | 17 570 | 66,561.38 | 60,000.00 | 6,561.38 | 0 28 | 0 00 |
| OPPENHEIMER DEVELOPING MKT-Y #788 SYMBOL ODVYX CUSIP 683974505 | 1,957.494 | 34 610 | 67,748 87 | 70,000 00 | - 2,251 13 | 0 47 | 0.00 |
| VANGUARD FTSE EMERGING MARKETS ETF SYMBOL· VWO CUSIP· 922042858 | 2,690 000 | 37 670 | 101,332 30 | 114,535 33 | - 13,203 03 | 2 99 | 0 00 |
| **Total International Mutual Funds** | | | **$530,260.06** | **$504,639.55** | **$25,620.51** | **1.90%** | **$0.00** |



DC5BD1UFAP 000475 NNNNNNNNNN NNN NNN 007 026 011289 10793326 1

## ASSET DETAIL *(continued)*

### Equities *(continued)*

OTHER

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| CALL WRITE APPLE INC<br>EXP 2/22/2014 STRIKE 520 00 | - 300 000 | $3 150 | - $945 00 | - $1,137.48 | $192 48 | 0 00% | $0 00 |
| CALL WRITE BAXTER INTERNATIONAL<br>EXP 2/28/2014 STRIKE 71.00 | - 100 000 | 0 240 | - 24.00 | - 40.17 | 16.17 | 0.00 | 0.00 |
| CALL WRITE BHP BILLITON LTD<br>EXP 2/22/2014 STRIKE 67.50 | - 200 000 | 0 270 | - 54 00 | - 138.32 | 84 32 | 0 00 | 0 00 |
| CALL WRITE CATERPILLAR INC<br>EXP 2/14/2014 STRIKE 93 00 | - 200.000 | 2.640 | - 528 00 | - 108.30 | - 419 70 | 0 00 | 0 00 |
| CALL WRITE CHEVRON CORP NEW<br>EXP 2/14/2014 STRIKE 123 00 | - 100 000 | 0 080 | - 8.00 | - 69.16 | 61 16 | 0.00 | 0 00 |
| CALL WRITE CISCO SYSTEMS INC<br>EXP 2/28/2014 STRIKE 23 50 | - 400 000 | 0 230 | - 92.00 | - 88 64 | - 3 36 | 0 00 | 0 00 |
| CALL WRITE COACH INC<br>EXP 2/28/2014 STRIKE 51 00 | - 100 000 | 0 150 | - 15 00 | - 49.16 | 34 16 | 0 00 | 0 00 |
| CALL WRITE E M C CORP MASS<br>EXP 3/22/2014 STRIKE 26.00 | - 700.000 | 0 210 | - 147.00 | - 289 23 | 142 23 | 0 00 | 0 00 |
| CALL WRITE EATON CORP PLC<br>EXP 2/28/2014 STRIKE 78 00 | - 100.000 | 0 300 | - 30.00 | - 54.16 | 24 16 | 0 00 | 0 00 |
| CALL WRITE EXXON MOBIL CORP<br>EXP 3/22/2014 STRIKE 100 00 | - 500 000 | 0 200 | - 100 00 | - 345 79 | 245.79 | 0.00 | 0.00 |
| CALL WRITE INTEL CORP<br>EXP 3/22/2014 STRIKE 26 00 | - 500 000 | 0 180 | - 90 00 | - 124 84 | 34 84 | 0 00 | 0 00 |
| CALL WRITE JOHNSON & JOHNSON<br>EXP 2/28/2014 STRIKE 92 00 | - 500.000 | 0 240 | - 120.00 | - 173 30 | 53 30 | 0 00 | 0 00 |
| CALL WRITE JOHNSON CONTROLS INC<br>EXP 2/22/2014 STRIKE 50 00 | - 600 000 | 0 150 | - 90.00 | - 175.29 | 85.29 | 0.00 | 0 00 |
| CALL WRITE JPMORGAN CHASE & CO<br>EXP 2/28/2014 STRIKE 59 00 | - 200 000 | 0 220 | - 44 00 | - 74 32 | 30 32 | 0 00 | 0 00 |
| CALL WRITE JPMORGAN CHASE & CO<br>EXP 4/19/2014 STRIKE 60 00 | - 300 000 | 0 650 | - 195 00 | - 164.70 | - 30 30 | 0 00 | 0 00 |

## ASSET DETAIL *(continued)*

| Asset Description | Quantity | Price | Market Value as of 01/31/14 | Cost Basis | Unrealized Gain/Loss | Current Yield | Accrued Income |
|---|---|---|---|---|---|---|---|
| **Equities** *(continued)* | | | | | | | |
| OTHER *(continued)* | | | | | | | |
| CALL WRITE MCKESSON CORP EXP 3/22/2014 STRIKE 185.00 | - 200 000 | 1 600 | - 320 00 | - 368 31 | 48.31 | 0.00 | 0 00 |
| CALL WRITE MONDELEZ INTL INC EXP 3/22/2014 STRIKE 35.00 | - 200 000 | 0.340 | - 68 00 | - 80 32 | 12.32 | 0 00 | 0 00 |
| CALL WRITE NATIONAL OILWELL VARCO EXP 2/7/2014 STRIKE 80.00 | - 100.000 | 0 040 | - 4 00 | - 31.16 | 27 16 | 0.00 | 0 00 |
| CALL WRITE PROCTER & GAMBLE CO EXP 2/28/2014 STRIKE 80 00 | - 500 000 | 0.200 | - 100.00 | - 254 19 | 154 19 | 0 00 | 0 00 |
| CALL WRITE TARGET CORP EXP 2/28/2014 STRIKE 61 00 | - 400.000 | 0 180 | - 72 00 | - 149.04 | 77.04 | 0.00 | 0 00 |
| CALL WRITE TJX COMPANIES INC EXP 3/22/2014 STRIKE 62 50 | - 400 000 | 0.380 | - 152.00 | - 322 40 | 170 40 | 0 00 | 0 00 |
| CALL WRITE UNION PAC CORP EXP 3/7/2014 STRIKE 182.50 | - 200 000 | 0.800 | - 160.00 | - 232 95 | 72 95 | 0 00 | 0 00 |
| CALL WRITE UNITEDHEALTH GROUP INC EXP 2/22/2014 STRIKE 75 00 | - 300 000 | 0 470 | - 141.00 | - 246 48 | 105 48 | 0.00 | 0 00 |
| CALL WRITE VANGUARD EMRG MKTS ETF EXP 3/22/2014 STRIKE 40 00 | - 1,000.000 | 0.330 | - 330.00 | - 391.67 | 61.67 | 0.00 | 0 00 |
| CALL WRITE VANGUARD EMRG MKTS ETF EXP 4/19/2014 STRIKE 40.00 | - 800 000 | 0.500 | - 400 00 | - 433 27 | 33.27 | 0 00 | 0 00 |
| CALL WRITE 3M CO EXP 2/28/2014 STRIKE 135 00 | - 300 000 | 0 320 | - 96 00 | - 219 48 | 123.48 | 0 00 | 0 00 |
| **Total Other** | | | **- $4,325.00** | **- $5,762.13** | **$1,437.13** | **0.00%** | **$0.00** |
| **Total Equities** | | | **$2,859,177.82** | **$2,146,857.56** | **$712,320.26** | **1.74%** | **$833.25** |

## ASSET DETAIL *(continued)*

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| **Complementary Strategies** | | | | | | | |
| OTHER | | | | | | | |
| AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL: AQMIX CUSIP· 00203H859 | 7,836 991 | $10 260 | $80,407.53 | $75,000 00 | $5,407.53 | 0.00% | $0.00 |
| MERGER FD SH BEN INT SYMBOL: MERFX CUSIP: 589509108 | 7,829.070 | 15.920 | 124,638 79 | 125,865 15 | - 1,226 36 | 1 95 | 0 00 |
| **Total Other** | | | **$205,046.32** | **$200,865.15** | **$4,181.17** | **1.19%** | **$0.00** |
| **Total Complementary Strategies** | | | **$205,046.32** | **$200,865.15** | **$4,181.17** | **1.19%** | **$0.00** |

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| **Real Assets** | | | | | | | |
| REAL ASSET FUNDS | | | | | | | |
| E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL: MLPI CUSIP 902641646 | 1,287.000 | $39 390 | $50,694 93 | $49,171 89 | $1,523.04 | 4.59% | $0 00 |
| EII INTERNATIONAL PROPERTY-I#30 SYMBOL· EIIPX CUSIP: 26852M105 | 5,965 992 | 18 530 | 110,549.83 | 110,000 00 | 549 83 | 3 36 | 0 00 |
| GOLDMAN SACHS COMMODITY STRATEGY INSTL SYMBOL· GCCIX CUSIP. 38143H381 | 12,061 473 | 5 520 | 66,579.33 | 80,000 00 | - 13,420 67 | 0 00 | 0 00 |
| IPATH DOW JONES-UBS COMMODITY INDEX TOTAL RETURN ETN DUE JUNE 12, 2036 DTD 06/06/06 06/12/2036 SYMBOL: DJP CUSIP· 06738C778 | 2,500 000 | 36 800 | 92,000.00 | 126,120 60 | - 34,120.60 | 0.00 | 0 00 |

## ASSET DETAIL *(continued)*

| ASSET DESCRIPTION | QUANTITY | PRICE | MARKET VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | CURRENT YIELD | ACCRUED INCOME |
|---|---|---|---|---|---|---|---|
| **Real Assets** *(continued)* | | | | | | | |
| REAL ASSET FUNDS *(continued)* | | | | | | | |
| PRINCIPAL INVESTORS REAL ESTATE SECURITIES INSTL FUND #4934 SYMBOL PIREX CUSIP. 74253Q580 | 9,018 618 | 18.350 | 165,491 64 | 155,727 27 | 9,764.37 | 2.08 | 0 00 |
| **Total Real Asset Funds** | | | **$485,315.73** | **$521,019.76** | **- $35,704.03** | **1.95%** | **$0.00** |
| **Total Real Assets** | | | **$485,315 73** | **$521,019.76** | **- $35,704.03** | **1.95%** | **$0.00** |

| | ACCOUNT VALUE AS OF 01/31/14 | COST BASIS | UNREALIZED GAIN/LOSS | ACCRUED INCOME |
|---|---|---|---|---|
| **TOTAL ASSETS** | **$4,077,209.82** | **$3,409,482.31** | **$667,727 51** | **$834.80** |