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**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

**2013**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013, or tax year beginning Feb 1, 2013, and ending Jan 31, 2014

Name of foundation <b>GEORGE/MARIE PITCHER CH IRR TR</b>		<b>A</b> Employer identification number <b>27-6463143</b>
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>%HILLIARD LYONS TRUST CO LLC PO BOX 32760</b>		<b>B</b> Telephone number (see the instructions) <b>(502) 588-8643</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LOUISVILLE KY 40232</b>		<b>C</b> If exemption application is pending, check here. <input type="checkbox"/>
<b>G</b> Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1 Foreign organizations, check here. . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation. . . . . <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here. . . . . <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ <b>3,220,376.</b>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. . . . . <input type="checkbox"/>
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 CK <input checked="" type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments.	21,689.	21,689.		
	4 Dividends and interest from securities.	63,864.	63,864.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain/(loss) from sale of assets not on line 10	214,790.	L-6a Stmt		
	b Gross sales price for all assets on line 6a	628,229.			
	7 Capital gain net income (from Part IV, line 2)		214,582.		
	8 Net short-term capital gain			208.	
	9 Income modifications.				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
POWER SHARES DB COMMODITY		-4,052.	-4,052.		
12 Total. Add lines 1 through 11.		296,291.	296,083.	208.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	31,659.	31,659.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-10b Stmt	3,265.	3,265.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs) See line 18 Stmt	60.	60.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	34,984.	34,984.		
	25 Contributions, gifts, grants paid	146,000.			
26 Total expenses and disbursements. Add lines 24 and 25	180,984.	34,984.			
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	115,307.				
b Net investment income (if negative, enter -0-)		261,099.			
c Adjusted net income (if negative, enter -0-)			208.		

✓  
9

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing . . . . .			-
	2	Savings and temporary cash investments . . . . .	48,466.	59,749.	59,749.
	3	Accounts receivable . . . . .			
		Less: allowance for doubtful accounts . . . . .			
	4	Pledges receivable . . . . .			
		Less: allowance for doubtful accounts . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach sch) . . . . .			
		Less: allowance for doubtful accounts . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	0.	0.	8,329.
	10a	Investments — U.S. and state government obligations (attach schedule) . . . . . L-10a. Stmt . . . . .	296,204.	299,326.	307,867.
	b	Investments — corporate stock (attach schedule) . . . . . L-10b. Stmt . . . . .	1,579,121.	1,524,015.	2,213,624.
	c	Investments — corporate bonds (attach schedule) . . . . . L-10c. Stmt . . . . .	367,189.	465,524.	447,161.
	LIABILITIES	11	Investments — land, buildings, and equipment: basis . . . . .		
		Less: accumulated depreciation (attach schedule) . . . . .			
12		Investments — mortgage loans . . . . .			
13		Investments — other (attach schedule) . . . . . L-13. Stmt . . . . .	40,000.	40,000.	41,978.
14		Land, buildings, and equipment: basis . . . . .			
		Less: accumulated depreciation (attach schedule) . . . . .			
15		Other assets (describe . . . . . L-15. Stmt . . . . .)	78,391.	134,835.	141,668.
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, Item I). . . . .	2,409,371.	2,523,449.	3,220,376.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
NET ASSETS OR FUND BALANCES	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, & other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe . . . . .)			
	23	Total liabilities (add lines 17 through 22) . . . . .			
		Foundations that follow SFAS 117, check here . . . . . and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/> X			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .	2,409,371.	2,523,449.	
		Foundations that do not follow SFAS 117, check here . . . . . and complete lines 27 through 31. <input type="checkbox"/>			
27	Capital stock, trust principal, or current funds . . . . .				
28	Paid-in or capital surplus, or land, building, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	Total net assets or fund balances (see instructions) . . . . .	2,409,371.	2,523,449.		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	2,409,371.	2,523,449.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,409,371.
2	Enter amount from Part I, line 27a . . . . .	2	115,307.
3	Other increases not included in line 2 (itemize) . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	2,524,678.
5	Decreases not included in line 2 (itemize) . . . . . <u>FEDERAL INCOME TAXES</u>	5	1,229.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 . . . . .	6	2,523,449.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE SCHEDULE (MARKED PAGE 23-28)		P	various	various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 628,229.		413,439.	214,790.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a 0.	0.	0.	214,790.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="float: right;">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	214,582.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): <span style="float: right;">[ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 ]</span>	3	208.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . . ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	120,707.	2,945,995.	0.040973
2011	114,590.	2,813,084.	0.040735
2010	0.	0.	0.000000
2009			
2008			

2 Total of line 1, column (d) . . . . .	2	0.081708
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.027236
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	3,179,130.
5 Multiply line 4 by line 3 . . . . .	5	86,587.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	2,611.
7 Add lines 5 and 6. . . . .	7	89,198.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	146,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see Instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see Instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,611.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,611.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,611.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a 1,600.		
b Exempt foreign organizations — tax withheld at source	6 b 60.		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,660.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> If Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	951.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax 0. Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>See States Registered In</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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<b>Part VII-A</b>	<b>Statements Regarding Activities</b> <i>(continued)</i>
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11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address . . . . . N/A				
14	The books are in care of ▶ Hilliard Lyons Trust Co., LLC Telephone no. ▶ (502) 588-8623			
	Located at ▶ 500 W Jefferson St Louisville KY ZIP + 4 ▶ 40202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the Instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ▶			X

Part VII-B	Statements Regarding Activities for Which Form 4720 May Be Required
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**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		<b>1 b</b>	X
Organizations relying on a current notice regarding disaster assistance check here . . . . .	<input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .		<b>1 c</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years . . . . . 20 __ , 20 __ , 20 __ , 20 __ .			
<b>b</b> Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.) . . . . .		<b>2 b</b>	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. . . . .			
▶ 20 __ , 20 __ , 20 __ , 20 __ .			
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) . . . . .		<b>3 b</b>	
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		<b>4 a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? . . . . .		<b>4 b</b>	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Hilliard Lyons Trust Co 500 W Jefferson St Louisville KY 40202	Trustee 5.00	25,159.	0.	0.
Max S Woodbury, CPA 6601 W 500 S Morgantown IN 46160	Advisor 2.00	1,500.	0.	0.
Joe DeHart 3686 W 400 S Trafalgar IN 46181	Advisor 2.00	1,500.	0.	0.
See Information about Officers, Directors, Trustees, Etc		3,500.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 The Foundation provided 30 scholarships to eligible Indian Creek and other Johnson county high school graduates.	75,000.
2 The Johnson County Community Foundation administers over 250 funds. It also provides the public notification requirements required of the Pitcher Foundation	28,400.
3 The Franklin United Methodist Community provides residence and health services for the retired.	8,520.
4 The Johnson County Historical Society provides a museum and many historical resources.	28,400.

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities . . . . .	1 a	3,174,237.
b Average of monthly cash balances . . . . .	1 b	53,306.
c Fair market value of all other assets (see instructions) . . . . .	1 c	
d Total (add lines 1a, b, and c) . . . . .	1 d	3,227,543.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1 e	
2 Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3 Subtract line 2 from line 1d . . . . .	3	3,227,543.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) . . . . .	4	48,413.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	3,179,130.
6 Minimum investment return. Enter 5% of line 5 . . . . .	6	158,957.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6 . . . . .	1	158,957.
2 a Tax on investment income for 2013 from Part VI, line 5 . . . . .	2 a	2,611.
b Income tax for 2013. (This does not include the tax from Part VI.) . . . . .	2 b	
c Add lines 2a and 2b . . . . .	2 c	2,611.
3 Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	156,346.
4 Recoveries of amounts treated as qualifying distributions . . . . .	4	8,000.
5 Add lines 3 and 4 . . . . .	5	164,346.
6 Deduction from distributable amount (see instructions) . . . . .	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	164,346.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	1 a	146,000.
b Program-related investments — total from Part IX-B . . . . .	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required) . . . . .	3 a	
b Cash distribution test (attach the required schedule) . . . . .	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	146,000.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	2,611.
6 Adjusted qualifying distributions. Subtract line 5 from line 4 . . . . .	6	143,389.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 . . . . .				164,346.
2 Undistributed Income, if any, as of the end of 2013.				
a Enter amount for 2012 only . . . . .			103,447.	
b Total for prior years: 20 , 20 , 20				
3 Excess distributions carryover, if any, to 2013:				
a From 2008 . . . . . 0.				
b From 2009 . . . . . 0.				
c From 2010 . . . . . 0.				
d From 2011 . . . . . 0.				
e From 2012 . . . . . 0.				
f Total of lines 3a through e . . . . . 0.				
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 146,000.				
a Applied to 2012, but not more than line 2a . . . . .			103,447.	
b Applied to undistributed income of prior years (Election required — see instructions) . . . . .				
c Treated as distributions out of corpus (Election required — see instructions) . . . . .				
d Applied to 2013 distributable amount . . . . .				42,553.
e Remaining amount distributed out of corpus . . . . . 0.				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . . 0.				
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . . 0.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount — see instructions . . . . . 0.				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions . . . . . 0.				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 . . . . . 121,793.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . . 0.				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . . 0.				
10 Analysis of line 9:				
a Excess from 2009 . . . . . 0.				
b Excess from 2010 . . . . . 0.				
c Excess from 2011 . . . . . 0.				
d Excess from 2012 . . . . . 0.				
e Excess from 2013 . . . . . 0.				

BAA

Form 990-PF (2013)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or

☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(a) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Franklin College FBO ETHAN BAILEY HARLOW 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	1,000.
Franklin College FBO BEN BAUMAN 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	5,000.
FRANKLIN COLLEGE FBO KYLE DEAL 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	500.
PURDUE UNIVERSITY FBO ALISON MATHENA 619 PURDUE MALL WEST LAFAYETTE IN 47916	None	None	Scholarship	10,000.
Franklin College FBO ANNA MURDOCK 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	8,000.
Franklin College FBO ERICA CHRISTY 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	1,000.
Franklin College FBO REBECCA BOWEN 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	2,000.
Franklin College FBO MAXWELL BOMBER 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	1,000.
Franklin College FBO Elizabeth Kunstek 101 Branigin Blvd Franklin IN 46131	None	None	Scholarship	7,500.
See Line 3a statement				110,000.
<b>Total</b>			<b>3a</b>	<b>146,000.</b>
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments . . . .			14	21,689.	
4	Dividends and interest from securities . . . . .			14	63,864.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property . . . . .					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory . . .			14	214,790.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue:					
a	POWER SHARES DB-K-1			18	-4,052.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				296,291.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					296,291.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form **990-W**

OMB No. 1545-0078

(Worksheet)

Department of the Treasury  
Internal Revenue Service**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**

(and on Investment Income for Private Foundations)

(Keep for your records. Do not send to the Internal Revenue Service.)

**2014**

1	Unrelated business taxable income expected in the tax year . . . . .	1	
2	Tax on the amount on line 1. See instructions for tax computation . . . . .	2	
3	Alternative minimum tax (see instructions) . . . . .	3	
4	Total. Add lines 2 and 3 . . . . .	4	
5	Estimated tax credits (see instructions) . . . . .	5	
6	Subtract line 5 from line 4 . . . . .	6	
7	Other taxes (see instructions) . . . . .	7	
8	Total. Add lines 6 and 7 . . . . .	8	
9	Credit for federal tax paid on fuels (see instructions) . . . . .	9	
10a	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions . . . . .	10a	2,611.
	<b>b</b> Enter the tax shown on the 2013 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c . . . . .	10b	2,611.
	<b>c</b> <b>2014 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c . . . . .	10c	2,611.

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions) . . . . .	11	06/16/14	07/15/14	10/15/14	01/15/15
12	Required installments. Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization.' (see instructions) . . . . .	12	700.	700.	700.	700.
13	2013 Overpayment. (see instructions) . . . . .	13	0.			
14	Payment due. (Subtract line 13 from line 12.) . . . . .	14	700.	700.	700.	700.

BAA For Paperwork Reduction Act Notice, see Instructions.

Form 990-W (2014)

**Form 990-PF**  
**Part I, Line 6a**

**Net Gain or Loss From Sale of Assets**

**2013**

Name

Employer Identification Number

GEORGE/MARIE PITCHER CH IRR TR

27-6463143

**Asset Information:**

Description of Property: . . . . . SEE ATTACHED SCHEDULE (Marked PAGE 23-28)

Date Acquired: . Various How Acquired: . . . Purchased

Date Sold: . . . various Name of Buyer: . . . Various

Sales Price: . . 628,229. Cost or other basis (do not reduce by depreciation) . . . 413,439.

Sales Expense: . . Valuation Method: . . . Cost

Total Gain (Loss): . . 214,790. Accumulation Depreciation: . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .

Description of Property: . . . . .

Date Acquired: . . . . . How Acquired: . . . . .

Date Sold: . . . . . Name of Buyer: . . . . .

Sales Price: . . . . . Cost or other basis (do not reduce by depreciation) . . . . .

Sales Expense: . . . . . Valuation Method: . . . . .

Total Gain (Loss): . . . . . Accumulation Depreciation: . . . . .



Form 990-PF, Page 1, Part I, Line 18  
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Foreign Tax Paid	60.	60.		
Total	60.	60.		

Form 990-PF, Page 4, Part VII-A, Line 8a  
States Registered In

IN - Indiana  
KY - Kentucky

Form 990-PF, Page 6, Part VIII, Line 1  
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input checked="" type="checkbox"/> Business . <input type="checkbox"/> Lyman Snyder 106 N Pleasant Edinburg IN 46124 Person . . <input type="checkbox"/> Business . <input checked="" type="checkbox"/> Johnson County Community Foundation 398 S Main Street Franklin IN 46131	Advisor 2.00 Administrator 2.00	0. 3,500.	0. 0.	0. 0.

Total

3,500. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
a Paid during the year FRANKLIN COLLEGE FBO RYAN HAMMER 101 BRANIGIN BLVD FRANKLIN IN 46131	None	None	Scholarship	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
Johnson County Community Foundation 381 South Main Franklin IN 46131	N/A	Manager	Beneficiary	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 28,400.
Franklin United Methodist Community 1200 West Jefferson Franklin IN 46131	N/A	None	Beneficiary	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 8,520.
Tamassee DAR School PO Box 8 Tamassee SC 29686	N/A	None	Beneficiary	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,840.
White Shrine #6 Of Indianapolis 350 Granada Place New Whiteland IN 46184	N/A	None	Beneficiary	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,840.
Johnson County Historical Society 99 North Main Franklin IN 46131	N/A	None	Beneficiary	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 28,400.
FRANKLIN COLLEGE FBO BEN HELLER 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
FRANKLIN COLLEGE FBO PRESLEIGH HOBBS 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
FRANKLIN COLLEGE FBO MARK KWIATKOWSKI 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.
FRANKLIN COLLEGE FBO PAIGE LUNDY 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
FRANKLIN COLLEGE FBO JARED MCININCH 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.
FRANKLIN COLLEGE FBO EMILY MILLER 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
FRANKLIN COLLEGE FBO ONNALEE OLIVER 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 1,000.
FRANKLIN COLLEGE FBO EMMA PEAVEY 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,500.
FRANKLIN COLLEGE FBO SARAH PHILLIPS 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.
FRANKLIN COLLEGE FBO MAKAYLA PICKLESIMER 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business <input type="checkbox"/> 2,000.

Form 990-PF, Page 11, Part XV, line 3a  
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox  Amount
<b>a Paid during the year</b>				
FRANKLIN COLLEGE FBO ERIC REDFORD 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,000.
FRANKLIN COLLEGE FBO DARREN REED 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,500.
FRANKLIN COLLEGE FBO ADAM SHAUL 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,000.
FRANKLIN COLLEGE FBO KRISTIN STEPHENS 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 1,000.
FRANKLIN COLLEGE FBO KATIE STRUEWING 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,000.
FRANKLIN COLLEGE FBO ANDREA TENBARGE 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 1,000.
FRANKLIN COLLEGE FBO EMILY THOMPSON 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,500.
FRANKLIN COLLEGE FBO NICHOLE VANHOOK 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,500.
FRANKLIN COLLEGE FBO CANDICE VEHORN 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 2,500.
FRANKLIN COLLEGE FBO RYANNE WISE 101 BRANIGIN BLVD FRANKLIN IN 46131	NONE	NONE	SCHOLARSHIP	Person or <input checked="" type="checkbox"/> Business 1,000.

Total

110,000.

Form 990-PF, Page 1, Part I  
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Max S Woodbury CPA LLC	Prepare 990PF	3,265.	3,265.		

Form 990-PF, Page 1, Part I  
Line 16b - Accounting Fees

Continued

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total					
		<u>3,265.</u>	<u>3,265.</u>		

Form 990-PF, Page 2, Part II, Line 10a  
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See Schedule	162,938.	171,769.	136,388.	136,098.
Total	<u>162,938.</u>	<u>171,769.</u>	<u>136,388.</u>	<u>136,098.</u>

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Schedule	1,524,015.	2,213,624.
Total	<u>1,524,015.</u>	<u>2,213,624.</u>

Form 990-PF, Page 2, Part II, Line 10c  
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See Schedule	465,524.	447,161.
Total	<u>465,524.</u>	<u>447,161.</u>

Form 990-PF, Page 2, Part II, Line 13  
L-13 Stmt

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
See Schedule	40,000.	41,978.
Total	<u>40,000.</u>	<u>41,978.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
INDUSTRIAL INCOME TRUST	78,391.	75,189.	83,200.
POWER SHARES COMMODITY INDEX	0.	59,646.	58,468.
Total	<u>78,391.</u>	<u>134,835.</u>	<u>141,668.</u>

**PITCHER FOUNDATION**  
**AVE. MONTHLY FMV OF SECURITIES & CASH**  
**1/31/2014**

<i>TOTAL FROM</i>			
<i>MONTHLY</i>			
<u>MONTH</u>	<u>STATEMENTS</u>	<u>CASH</u>	<u>SECURITIES</u>
13-Feb	\$ 3,128,809	\$ 53,182	\$ 3,075,627
13-Mar	\$ 3,184,216	\$ 54,693	\$ 3,129,523
13-Apr	\$ 3,256,092	\$ 48,733	\$ 3,207,359
13-May	\$ 3,266,616	\$ 52,598	\$ 3,214,018
13-Jun	\$ 3,209,149	\$ 56,251	\$ 3,152,898
13-Jul	\$ 3,311,492	\$ 70,223	\$ 3,241,269
13-Aug	\$ 3,129,811	\$ 45,406	\$ 3,084,405
13-Sep	\$ 3,149,428	\$ 47,495	\$ 3,101,933
13-Oct	\$ 3,242,626	\$ 46,388	\$ 3,196,238
13-Nov	\$ 3,291,301	\$ 46,018	\$ 3,245,283
13-Dec	\$ 3,340,609	\$ 58,940	\$ 3,281,669
14-Jan	\$ 3,220,376	\$ 59,749	\$ 3,160,627
 TOTAL	 \$ 38,730,525	 \$ 639,676	 \$ 38,090,849
	<u>÷ 12 MONTHS</u>	<u>÷ 12 MONTHS</u>	<u>÷ 12 MONTHS</u>
AVERAGE FMV OF SEC/CASH	\$ 3,227,544	\$ 53,306	\$ 3,174,237