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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

FEB 1, 2013

, and ending

JAN 31, 2014

Name of foundation

WALTER L SCHAUTZ FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

150 EAST GROVE STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

SCRANTON, PA 18510

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,532,496.

(Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

A Employer identification number

24-6018362

B Telephone number

570-344-1174

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received				N/A	
	2	Check ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	199,097.	199,097.			STATEMENT 1
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	206,072.				
	b	Gross sales price for all assets on line 6a	838,665.				
	7	Capital gain net income (from Part IV, line 2)		206,072.			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less Cost of goods sold					
	c	Gross profit or (loss)					
	11	Other income	<33,453.>	<33,453.>			STATEMENT 2
	12	Total Add lines 1 through 11	371,716.	371,716.			
	13	Compensation of officers, directors, trustees, etc	0.	0.			0.
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees STMT 3	750.	375.			0.
	b	Accounting fees STMT 4	2,500.	1,250.			0.
	c	Other professional fees					
	17	Interest					
	18	Taxes STMT 5	12,779.	0.			0.
Total	19	Depreciation and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses STMT 6	12,039.	6,020.			0.
	24	Total operating and administrative expenses. Add lines 13 through 23	28,068.	7,645.			0.
	25	Contributions, gifts, grants paid	303,068.				303,068.
	26	Total expenses and disbursements. Add lines 24 and 25	331,136.	7,645.			303,068.
	27	Subtract line 26 from line 12:					
	a	Excess of revenue over expenses and disbursements	40,580.				
	b	Net investment income (if negative, enter -0-)		364,071.			
	c	Adjusted net income (if negative, enter -0-)			N/A		

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18,117.	68,825.	68,825.
	2 Savings and temporary cash investments	245,244.	26,475.	26,475.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,000.	9,600.	9,600.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,533,675.	3,786,716.	6,299,394.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 195,295.				
Less accumulated depreciation STMT 8 ▶ 67,093.		128,202.	128,202.	128,202.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		3,929,238.	4,019,818.	6,532,496.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ ADVANCE DEPOSIT)	0.	50,000.		
23 Total liabilities (add lines 17 through 22)	0.	50,000.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,929,238.	3,969,818.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	3,929,238.	3,969,818.	
31 Total liabilities and net assets/fund balances	3,929,238.	4,019,818.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,929,238.
2 Enter amount from Part I, line 27a	2	40,580.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,969,818.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,969,818.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED STOCK	P	VARIOUS	01/31/14
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 838,665.		632,593.	206,072.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			206,072.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	206,072.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	249,521.	5,873,456.	.042483
2011	281,043.	5,237,048.	.053664
2010	241,422.	4,801,185.	.050284
2009	224,905.	4,384,727.	.051293
2008	238,899.	5,301,762.	.045060

2 Total of line 1, column (d)	2	.242784
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048557
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,215,892.
5 Multiply line 4 by line 3	5	301,825.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,641.
7 Add lines 5 and 6	7	305,466.
8 Enter qualifying distributions from Part XII, line 4	8	303,068.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	7,281.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	7,281.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	7,281.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	12,800.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2013 estimated tax payments and 2012 overpayment credited to 2013		6d	
b Exempt foreign organizations - tax withheld at source		7	12,800.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	5,519.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ 5,519. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JOHN CHERB</u> Telephone no. ► <u>(717) 344-1174</u> Located at ► <u>150 EAST GROVE STREET, SCRANTON, PA</u> ZIP+4 ► <u>18510</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WALTER SCHAUTZ	PRESIDENT / TREASURER			
150 EAST GROVE STREET				
SCRANTON, PA 18510	0.00	0.	0.	0.
NANCY MILES	SECRETARY			
150 EAST GROVE STREET				
SCRANTON, PA 18510	0.00	0.	0.	0.
JOHN CHERB, CPA				
435 CENTER AVENUE				
JIM THORPE, PA 18229	0.00	0.	0.	0.
JAMES REID, ESQ				
1212 SOUTH ABINGTON ROAD				
CLARK SUMMIT, PA 18411	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,141,508.
b	Average of monthly cash balances	1b	169,042.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,310,550.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,310,550.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,658.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,215,892.
6	Minimum investment return. Enter 5% of line 5	6	310,795.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	310,795.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,281.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,281.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	303,514.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	303,514.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	303,514.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	303,068.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	303,068.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	303,068.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				303,514.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				2.
e From 2012				
f Total of lines 3a through e	2.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 303,068.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				303,068.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	2.			2.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				444.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year	NONE		STADIUM EXPENSES	3,118.
SEE SCHEDULE OF CONTRIBUTIONS ATTACHED	NONE			299,950.
Total			▶ 3a	303,068.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|----------|--|-------|----|
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here   

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see inst. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	ANDREW P. KAHN, CPA	<i>AKH</i>	7-1-11		P00437392
	Firm's name ▶ CONCANNON, MILLER & CO., P.C.				Firm's EIN ▶ 23-2620120
	Firm's address ▶ 1525 VALLEY CENTER PARKWAY, SUITE 300 BETHLEHEM, PA 18017-2285				Phone no. (610) 433-5501

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMON STOCK	199,097.	0.	199,097.	199,097.	
TO PART I, LINE 4	199,097.	0.	199,097.	199,097.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INVESTMENT INCOME	<33,825.>	<33,825.>	
FOREIGN TAX RECLAIMED	372.	372.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<33,453.>	<33,453.>	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	750.	375.		0.
TO FM 990-PF, PG 1, LN 16A	750.	375.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	2,500.	1,250.		0.
TO FORM 990-PF, PG 1, LN 16B	2,500.	1,250.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	12,779.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,779.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSE	12,039.	6,020.		0.
TO FORM 990-PF, PG 1, LN 23	12,039.	6,020.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	3,786,716.	6,299,394.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,786,716.	6,299,394.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
STADIUM AND PLAYGROUND EQUIPMENT	69,130.	67,093.	2,037.
STADIUM AND PLAYGROUND LAND	109,318.	0.	109,318.
LAND - PARKING LOT	16,847.	0.	16,847.
TOTAL TO FM 990-PF, PART II, LN 14	195,295.	67,093.	128,202.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT	9
	PART XV, LINES 2A THROUGH 2D		

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WALTER L SCHAUTZ
150 EAST GROVE ST
SCRANTON, PA 18510

TELEPHONE NUMBER

570-344-1174

FORM AND CONTENT OF APPLICATIONS

ORGANIZATION SUBMITTING APPLICATIONS FOR CONTRIBUTIONS MUST ALSO SUBMIT
EVIDENCE FROM THE IRS THAT IT IS A 501 (C)(3) ORGANIZATION.

ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	STADIUM AND PLAYGROUND EQUIPMENT	VARIES	VAR	10.00	16	69,130.			69,130.	67,093.		0.
2	STADIUM AND PLAYGROUND LAND	VARIES	VAR	.00	16	109,318.			109,318.			0.
3	LAND - PARKING LOT	VARIES	SL			16,847.			16,847.			0.
	* TOTAL 990-PF PG 1 DEPR					195,295.		0.	195,295.	67,093.	0.	0.

Walter L. Schautz Foundation
Schedule of Capital Gains & Losses
Fiscal Year Ending January 31, 2014

<u>No of</u> <u>Shares</u>	<u>Description</u>	<u>Date</u> <u>Acquired</u>	<u>Date</u> <u>Sold</u>	<u>Sale</u> <u>Price</u>	<u>Cost</u>	<u>Gain</u> <u>(Loss)</u>
500	Coca Cola Co	3/1/12	3/27/13	19,977	17,428	2,549
500	Verizon Inc	3/1/11	3/27/13	24,333	12,184	12,149
1,000	Excell Inc	3/1/06	3/27/13	29,143	19,555	9,588
300	Apple Inc	1/5/11	4/17/13	120,198	58,353	61,845
300	Caterpillar Inc	8/1/12	8/18/13	25,662	17,106	8,556
500	Mcdonalds Inc	8/1/12	8/18/13	49,899	39,767	10,132
300	Apple Inc	1/5/11	7/24/13	131,333	87,458	43,875
500	Mcdonalds Inc	9/1/10	7/29/13	48,552	34,739	13,813
2,000	AT&T Inc	5/1/09	1/22/14	66,420	52,414	14,006
100	Chevron Inc	9/1/09	1/22/14	11,982	7,096	4,886
500	Coca Cola Co	8/1/12	1/22/14	19,869	17,427	2,442
200	Duke Energy Inc	8/1/12	1/22/14	13,869	13,175	494
1,250	PPL Co	9/1/04	1/22/14	37,493	28,325	9,168
1,000	Verizon Inc	9/1/12	1/22/14	47,138	30,130	17,008
500	Mcdonalds Inc	6/1/11	7/19/13	48,516	37,016	11,500
2,700	Teco Energy Inc	6/1/12	7/19/13	47,791	49,484	-1,693
5,000	Blackrock CD	6/1/11	8/23/13	34,017	38,206	-4,189
3,125	Blackrock CD	6/1/12	8/26/13	21,356	25,131	-3,775
1,000	Southern Co	8/1/11	8/30/13	41,317	47,599	-6,282
				<u>838,665</u>	<u>632,593</u>	<u>206,072</u>

TB

Walter L. Schautz Foundation
Schedule of Contributions
Fiscal Year Ended January 31, 2014

United Way of Lackawanna County	35,000
Meals On Wheels	19,000
American Red Cross	13,000
Salvation Army of Scranton	12,000
Boys & Girls Club of Scranton	11,600
Lackawanna Branch PA Assn for the Blind	10,000
United Neighborhood Center of NE PA	8,500
St Mary's Visitation Church	7,000
WVIA-FM Radio	6,500
Penn State University	6,000
Waverly Community House	6,000
St John's Lutheran Church - Food Bank	6,000
Lackawanna County Library	5,000
Safety Net	5,000
NE PA Philharmonic Orchestra	5,000
St Joseph's Center	5,000
Scranton Area Foundation	5,000
Bread Basket	5,000
Cancer Care Foundation	5,000
Century Club	5,000
Friends of the Poor - Scranton	5,000
Friends of the Poor - Carbondale	5,000
Greater Scranton YMCA	5,000
Northeastern Regional Cancer Assn	4,000
Jewish Home of Eastern PA	3,000
Keystone Rescue Mission	3,000
Peckville Assembly of God	3,000
Penn State Thon 2014	3,000
University of Scranton	3,000
Abington Community Library	3,000
Allied Services	3,000
St Vladimir's Church	3,000
Children's Advocacy Center	3,000
Court Street Methodist Church	3,000
Community Library of Lake & Salem Twps	2,700
Covenant Presbyterian Church	2,500
The Arc of Northeastern PA	2,500
Lackawanna Neighbors	2,500
Animal Care Association	2,000
Bethel AME Church	2,000
Community Medical College	2,000
Ebenezer Evangelical Church Food Bank	2,000
Electric City Trolley Museum	2,000
Goodwill Industries	2,000
Greater Carbondale YMCA	2,000
Total Carried Forward	<u>263,800</u>

Walter L. Schautz Foundation
Schedule of Contributions (Cont'd)
Fiscal Year Ended January 31, 2014

Total Brought Forward	253,800
Griffin Pond Animal Shelter	2,000
Keystone College	2,000
My Brother's Keeper Quilt	2,000
NE PA Center for Independent Living	2,000
St John's Lutheran Church - Fuel Assistance	2,000
United Cerebral Calsey of NE PA	2,000
Catholic Social Services	2,000
PA Lions Beacon Lodge Camp	1,500
Rotary International	1,500
WVIA-TV44	1,500
Women's Resource Center	1,500
First Presbyterian Church of Clarks Summit	1,500
Carbon County Animal Shelter	1,000
Catherina McAuley Center	1,000
Countryside Conservancy	1,000
Diligent Volunteer Fire Co	1,000
Dimmick Memorial Library	1,000
Doctors Without Borders	1,000
Factoryville Public Library	1,000
Green Ridge Little League	1,000
MS Self Help Group	1,000
Mercy Ships	1,000
Mostly Opera	1,000
ST Mary's Villa Residence	1,000
Scranton Lackawanna Human Develop Agency	1,000
Scranton Preparatory School	1,000
Scranton Shakespeare Scholarship Fund	1,000
Special Olympics	1,000
Susan G Komen For the Cure	1,000
Wyoming Seminary	1,000
St Frances of Assissi Kitchen	1,000
Masonic Charities	600
Arcadia Chorale	500
Bach & Handel Chorale Inc	500
Catholic Choral Society of Scranton	500
Dunmore Senior Community Center	500
Dress for Success of Lackawanna County	500
Everhart Museum	500
Lake Ariel United Methodist Church	500
Lavelle Strategy Group	500
St John's Lutheran Church - Youth Group	500
Rotary of Dunmore	250
Honesdale Lions Club	200
Lions Club of Scranton	100
Total Contributions	<u>299,950</u>