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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

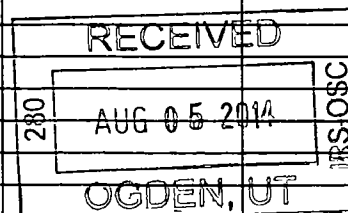
For calendar year 2013 or tax year beginning

, and ending

Name of foundation ALEXANDER R. TULLOCH TRUST		A Employer identification number 99-6007059
Number and street (or P.O. box number if mail is not delivered to street address) P. O. BOX 3170, DEPT 715	Room/suite	B Telephone number 808-694-4543
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96802-3170		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,038,887.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		11.	11.		STATEMENT 1
4 Dividends and interest from securities		24,337.	24,337.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		17,446.			
b Gross sales price for all assets on line 6a		228,291.			
7 Capital gain net income (from Part IV, line 2)			17,446.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		41,794.	41,794.		
13 Compensation of officers, directors, trustees, etc		16,232.	12,174.		4,058.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,350.	405.		945.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		1,333.	192.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		15.	15.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		18,930.	12,786.		5,003.
25 Contributions, gifts, grants paid		43,800.			43,800.
26 Total expenses and disbursements. Add lines 24 and 25		62,730.	12,786.		48,803.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-20,936.			
b Net investment income (if negative, enter -0-)			29,008.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 07 2014



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,370.	748.	748.
	2 Savings and temporary cash investments	28,535.	23,783.	23,783.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6	880,468.	865,906.	1,014,356.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	911,373.	890,437.	1,038,887.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	911,373.	890,437.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	911,373.	890,437.		
31 Total liabilities and net assets/fund balances	911,373.	890,437.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	911,373.
2 Enter amount from Part I, line 27a	2	-20,936.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	890,437.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	890,437.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c LITIGATION SETTLEMENT	P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 36,286.		35,088.	1,198.
b 187,604.		175,757.	11,847.
c 3.			3.
d 4,398.			4,398.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,198.
b			11,847.
c			3.
d			4,398.
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	17,446.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	45,401.	974,520.	.046588
2011	43,955.	974,968.	.045084
2010	43,994.	933,458.	.047130
2009	61,241.	868,005.	.070554
2008	70,092.	1,073,161.	.065314

2 Total of line 1, column (d)	2	.274670
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054934
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,014,228.
5 Multiply line 4 by line 3	5	55,716.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	290.
7 Add lines 5 and 6	7	56,006.
8 Enter qualifying distributions from Part XII, line 4	8	48,803.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	580.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	580.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	580.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	840.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	30.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	870.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	290.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 290. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
1c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF HAWAII</u> Located at ► <u>130 MERCHANT STREET, HONOLULU, HI</u> Telephone no. ► <u>808-694-4543</u> ZIP+4 ► <u>96813</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802	1.00	16,232.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,006,141.
b	Average of monthly cash balances	1b	23,532.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,029,673.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,029,673.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,445.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,014,228.
6	Minimum investment return. Enter 5% of line 5	6	50,711.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,711.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	580.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	580.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,131.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,131.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,131.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,803.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,803.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,803.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				50,131.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			6,503.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 48,803.				
a Applied to 2012, but not more than line 2a			6,503.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				42,300.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				7,831.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- foundation, and the ruling is effective for 2013, enter the date of the ruling

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- b 85% of line 2a

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- Subtract line 2d from line 2c

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c Any submission deadlines:

N/A

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BEST BUDDIES HAWAII 95 MAHALANI STREET #9 WAILUKU, HI 96793			EXPAND OAHU MIDDLE & HIGH SCHOOL PROGRAMS	5,500.
CENTRAL UNION CHURCH 1660 SOUTH BERETANIA ST. HONOLULU, HI 96826			GENERAL CONTRIBUTION - UNRESTRICTED	14,800.
EASTER SEALS HAWAII 710 GREEN ST. HONOLULU, HI 96813			FOR YOUTH SERVCIES PROGRAM	9,500.
IMUA FAMILY SERVICES 95 MAHALANI STREET #19A WAILUKU, HI 96793			CAMP IMUA PROGRAM	5,500.
SPECIAL OLYMPICS HAWAII 1500 S. BERETANIA ST. #208 HONOLULU, HI 96826			FOR UNIFIED SPORTS PROGRAM	8,500.
Total			3a	43,800.
b Approved for future payment				
NONE				
Total			3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCT #115026353	11.	11.	
TOTAL TO PART I, LINE 3	11.	11.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCT #115026353	28,735.	4,398.	24,337.	24,337.	
TO PART I, LINE 4	28,735.	4,398.	24,337.	24,337.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,350.	405.		945.
TO FORM 990-PF, PG 1, LN 16B	1,350.	405.		945.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	192.	192.		0.
ESTIMATED TAXES	420.	0.		0.
EXTENSION TAX PAYMENT	721.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,333.	192.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	15.	15.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT-INV	COST	865,906.	1,014,356.
TOTAL TO FORM 990-PF, PART II, LINE 13		865,906.	1,014,356.

ALEXANDER RUSSELL TULLOCH TRUST
2013 FORM 990-PF
PART II, INVESTMENTS-OTHER
EIN: 99-6007059

Description	Units	Book Value	Market Value
00206R102 AT&T INC	295.000	8,778.10	10,372.00
00287Y109 ABBVIE INC	120.000	4,658.40	6,337.00
003019395 ABERDEEN INTERNATIONAL EQUITY FUND INST	7363.029	87,545.14	114,274.00
003021409 ABERDEEN CORE FIXED INCOME FUND CL I	10348.959	112,352.02	109,389.00
003021698 ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND INSTITUTIONAL CLASS	4222.640	38,785.60	48,434.00
00846U101 AGILENT TECHNOLOGIES INC	20.000	764.30	1,144.00
020002101 ALLSTATE CORP	6.000	185.49	327.00
02209S103 ALTRIA GROUP INC	225.000	5,775.63	8,638.00
025537101 AMERICAN ELECTRIC POWER CO	40.000	1,587.63	1,870.00
025816109 AMERICAN EXPRESS CO	34.000	1,521.90	3,085.00
026874784 AMERICAN INTL GROUP	24.000	948.04	1,225.00
03073E105 AMERISOURCEBERGEN CORP	40.000	1,204.79	2,812.00
037411105 APACHE CORP	10.000	980.57	859.00
037833100 APPLE INC	13.000	4,579.42	7,293.00
046353108 ASTRAZENECA PLC SP ADR	160.000	7,492.63	9,499.00
05534B760 BCE INC	56.000	2,204.69	2,424.00
055622104 BP PLC SPONS ADR	190.000	7,808.17	9,236.00
064058100 BANK OF NEW YORK MELLON CORP	40.000	1,032.50	1,398.00
071813109 BAXTER INTL INC	20.000	960.41	1,391.00
084670702 BERKSHIRE HATHAWAY INC CL B	30.000	2,509.35	3,557.00
099724106 BORGWARNER INC	16.000	777.12	895.00
110122108 BRISTOL MYERS SQUIBB CO	50.000	1,405.48	2,658.00
124857202 CBS CORPORATION CL B	20.000	703.20	1,275.00
166764100 CHEVRON CORP	40.000	3,383.93	4,996.00
17275R102 CISCO SYSTEMS	10.000	235.20	224.00
189754104 COACH INC	26.000	1,438.34	1,459.00
191216100 COCA COLA CO	50.000	1,615.50	2,066.00
192446102 COGNIZANT TECH SOLUTIONS CORP	32.000	1,927.23	3,231.00
197199631 COLUMBIA ACORN INTERNATIONAL CL R5	300.144	10,701.96	14,005.00
20825C104 CONOCOPHILLIPS	140.000	6,893.27	9,891.00
231021106 CUMMINS ENGINE INC	13.000	1,334.59	1,833.00
244199105 DEERE & CO	12.000	1,013.76	1,096.00
25746U109 DOMINION RESOURCES INC /VA	62.000	3,138.96	4,011.00
260003108 DOVER CORP	10.000	487.60	965.00
26441C204 DUKE ENERGY CORP	106.000	5,995.58	7,315.00
268648102 EMC CORP	145.000	3,115.35	3,647.00
278642103 EBAY INC	20.000	422.11	1,097.00
30219G108 EXPRESS SCRIPTS HOLDING CO	70.000	3,265.25	4,917.00
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	40.000	1,695.82	1,510.00
369604103 GENERAL ELECTRIC CO	80.000	1,311.68	2,242.00
375558103 GILEAD SCIENCES INC	40.000	689.55	3,004.00
37733W105 GLAXOSMITHKLINE PLC ADR	128.000	5,409.36	6,834.00
38141G104 GOLDMAN SACHS GROUP INC	5.000	783.60	886.00
38259P508 GOOGLE INC CL A	2.000	1,053.00	2,241.00
40414L109 HCP INC	60.000	2,268.28	2,179.00
406216101 HALLIBURTON CO	14.000	523.32	711.00

ALEXANDER RUSSELL TULLOCH TRUST
2013 FORM 990-PF
PART II, INVESTMENTS-OTHER
EIN: 99-6007059

Description	Units	Book Value	Market Value
42217K106 HEALTH CARE REIT INC	64.000	3,269.70	3,428.00
42809H107 HESS CORP	20.000	1,073.26	1,660.00
438516106 HONEYWELL INTERNATIONAL INC	8.000	352.80	731.00
458140100 INTEL CORP	40.000	779.37	1,038.00
46625H100 JP MORGAN CHASE & CO	30.000	1,165.09	1,754.00
47103C357 JANUS TRITON FUND CL I	1841.298	26,841.17	43,841.00
47803W406 JOHN HANCOCK III DISC M/C-IS	2442.182	31,310.92	44,301.00
478160104 JOHNSON & JOHNSON	80.000	5,196.93	7,327.00
494368103 KIMBERLY CLARK CORP	50.000	3,338.96	5,223.00
500255104 KOHL'S CORP	10.000	517.00	568.00
50076Q106 KRAFT FOODS GROUP INC	120.000	5,373.20	6,469.00
50540R409 LABORATORY CORP AMERICA HOLDINGS	10.000	753.38	914.00
532457108 LILLY ELI & CO	28.000	1,031.56	1,428.00
543487326 NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CL Y	2411.075	28,429.07	28,137.00
544147101 LORILLARD INC	92.000	3,594.08	4,663.00
55261F104 M & T BANK CORPORATION	14.000	1,634.89	1,630.00
56062X708 MAINSTAY HIGH YIELD CORP BOND FUND CL I	1125.887	6,608.78	6,812.00
580135101 MCDONALDS CORP	48.000	3,973.86	4,657.00
58933Y105 MERCK & CO INC	170.000	6,651.31	8,509.00
594918104 MICROSOFT CORP	40.000	984.58	1,496.00
611740101 MONSTER BEVERAGE CORP	24.000	1,245.72	1,626.00
636274300 NATIONAL GRID PLC SP ADR	140.000	6,942.43	9,145.00
637071101 NATIONAL OILWELL VARCO INC	20.000	1,366.60	1,591.00
65339F101 NEXTERA ENERGY INC	14.000	872.64	1,199.00
674599105 OCCIDENTAL PETROLEUM CORP	6.000	523.56	571.00
68389X105 ORACLE	30.000	829.78	1,148.00
69351T106 PPL CORPORATION	150.000	4,226.16	4,514.00
713448108 PEPSICO INC	30.000	1,891.80	2,488.00
718172109 PHILIP MORRIS INTERNATIONAL	50.000	3,266.91	4,357.00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND	1580.037	49,224.22	46,453.00
741503403 PRICELINE.COM INC	2.000	1,262.08	2,325.00
742718109 PROCTER & GAMBLE CO	50.000	3,026.94	4,071.00
744573106 PUBLIC SERVICE ENT GROUP INC	30.000	973.03	961.00
747525103 QUALCOMM INC	54.000	2,438.60	4,010.00
74972H648 RS GLOBAL NATURAL RESOURCES FUND CL Y	1358.055	53,228.57	48,564.00
756109104 REALTY INCOME CORP	62.000	2,560.47	2,314.00
761713106 REYNOLDS AMERICAN INC	148.000	5,524.09	7,399.00
77958B402 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND CL I	973.397	9,403.02	10,016.00
780259107 ROYAL DUTCH SHELL PLC ADR B	110.000	7,317.11	8,262.00
78462F103 SPDR S&P 500 ETF TRUST	329.000	52,632.66	60,763.00
80004C101 SANDISK CORP	10.000	528.60	705.00
806857108 SCHLUMBERGER LTD	26.000	1,925.56	2,343.00
81721M109 SENIOR HOUSING PROP TRUST	105.000	2,635.95	2,334.00
842587107 SOUTHERN CO	160.000	6,394.11	6,578.00
858912108 STERICYCLE INC	20.000	1,274.79	2,323.00
880208400 TEMPLETON GLOBAL BOND FUND CL AD	1169.429	15,832.13	15,308.00

ALEXANDER RUSSELL TULLOCH TRUST
2013 FORM 990-PF
PART II, INVESTMENTS-OTHER
EIN: 99-6007059

Description	Units	Book Value	Market Value
884116401 THIRD AVENUE REAL ESTATE VALUE FUND CL IS	941.961	21,175.28	27,147.00
88732J207 TIME WARNER CABLE INC	10.000	724.10	1,355.00
89151E109 TOTAL SA SP ADR	150.000	7,425.80	9,191.00
902973304 US BANCORP	30.000	649.38	1,212.00
904767704 UNILEVER PLC SPONSORED ADR	50.000	1,614.48	2,060.00
913017109 UNITED TECHNOLOGIES CORP	10.000	723.17	1,138.00
921937835 VANGUARD TOTAL BOND MARKET ETF	740.000	62,651.15	59,237.00
92220P105 VARIAN MEDICAL SYSTEMS INC	32.000	1,795.56	2,486.00
92276F100 VENTAS INC	30.000	1,865.10	1,718.00
922908488 VANGUARD TOTAL STOCK MARKET INDEX FUND	515.141	22,820.75	23,212.00
92343V104 VERIZON COMMUNICATIONS	170.000	6,122.00	8,354.00
92345Y106 VERISK ANALYTICS INC CL A	40.000	1,366.18	2,629.00
92826C839 VISA INC CL A SHARES	11.000	1,008.49	2,449.00
92857W209 VODAFONE GROUP PLC SP ADR	260.000	6,848.51	10,221.00
931142103 WAL-MART STORES INC	20.000	1,079.01	1,574.00
949746101 WELLS FARGO COMPANY	60.000	1,627.78	2,724.00
G0083B108 ACTAVIS PLC	2.000	271.56	336.00
G97822103 PERRIGO COMPANY PLC	17.000	2,646.39	2,607.00
Investments - Other		865,905.95	1,014,356.00

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	ALEXANDER R. TULLOCH TRUST	99-6007059
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	P. O. BOX 3170, DEPT 715	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	HONOLULU, HI 96802-3170	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF HAWAII

- The books are in the care of ► **130 MERCHANT STREET - HONOLULU, HI 96813**

Telephone No. ► **808-694-4543**

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2013** or
- ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	870.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	840.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	30.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.