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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052




2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation CHUNG KUN AI FOUNDATION C/O CITY MILL CO LTD % STEVEN AI		A Employer identification number 99-6003289	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1559 Suite		B Telephone number (see instructions) (808) 533-3811	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96806		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,113,390	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities.	43,034	43,034		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	59,667			
	b Gross sales price for all assets on line 6a 304,653				
	7 Capital gain net income (from Part IV, line 2) . . .		59,667		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
Operating and Administrative Expenses	11 Other income (attach schedule)	361	361		
	12 Total. Add lines 1 through 11	103,066	103,066		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,104	2,552	0	2,552
	c Other professional fees (attach schedule)	6,656	6,656		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	903	903		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	26	26		0
	24 Total operating and administrative expenses. Add lines 13 through 23	12,689	10,137	0	2,552
	25 Contributions, gifts, grants paid	96,700			96,700
	26 Total expenses and disbursements. Add lines 24 and 25	109,389	10,137	0	99,252
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,323			
	b Net investment income (if negative, enter -0-)		92,929		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	73,973	28,120	28,120
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	49,787	 0	0
	b	Investments—corporate stock (attach schedule)	1,061,080	 1,180,194	1,616,701
	c	Investments—corporate bonds (attach schedule).	483,701	 453,904	468,569
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,668,541	1,662,218	2,113,390
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,945,457	1,945,457	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-276,916	-283,239	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,668,541	1,662,218	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,668,541	1,662,218	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,668,541
2	Enter amount from Part I, line 27a	2	-6,323
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,662,218
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,662,218

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SHORT TERM PUBLICALLY TRADED SECURITIES	P	2013-01-01	2013-12-31
b	LONG TERM PUBLICALLY TRADED SECURITIES	P	2006-01-01	2013-12-31
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 96,868		91,552	5,316
b 207,785		169,662	38,123
c			16,228
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			5,316
b			38,123
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	59,667
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	93,189	1,885,294	0 049429
2011	89,321	1,932,668	0 046216
2010	78,894	1,835,107	0 042991
2009	102,984	1,682,060	0 061225
2008	92,383	1,946,228	0 047468

2 Total of line 1, column (d).	2	0 247329
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049466
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	2,001,911
5 Multiply line 4 by line 3.	5	99,027
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	929
7 Add lines 5 and 6.	7	99,956
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	99,252

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	1,859		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				2	
3 Add lines 1 and 2.				3	1,859
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,859		
6 Credits/Payments		7	3,812		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a			2,212	
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c			1,600	
d Backup withholding erroneously withheld	6d				
7 Total credits and payments Add lines 6a through 6d.		7			
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,953		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 1,953 Refunded		11			

Part VII-A Statements Regarding Activities				
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
		1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) HI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶STEVEN AI Telephone no ▶(808) 533-3811 Located at ▶660 N NIMITZ HWY HONOLULU HI ZIP +4 ▶96817			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YI CHUAN CHING	TRUSTEE	0	0	0
PO BOX 1559	1 0			
HONOLULU, HI 96806				
STEVEN C AI	TRUSTEE	0	0	0
PO BOX 1559	1 0			
HONOLULU, HI 96806				
CAROL AI MAY	TRUSTEE	0	0	0
PO BOX 1559	1 0			
HONOLULU, HI 96806				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

Total number of others receiving over \$50,000 for professional services. 1

Part IX-B Summary of Program-Related Investments (see instructions)

Total. Add lines 1 through 3 

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,984,869
b	Average of monthly cash balances.	1b	47,528
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,032,397
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,032,397
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,486
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,001,911
6	Minimum investment return. Enter 5% of line 5.	6	100,096

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,096
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,859
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,859
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	98,237
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	98,237
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	98,237

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	99,252
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	99,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	99,252
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				98,237
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			88,113	
b Total for prior years 2011 , 2010 , 2009		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 99,252				
a Applied to 2012, but not more than line 2a			88,113	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				11,139
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				87,098
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				0

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CITY MILL

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NA

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TRUSTEES CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD PO BOX 1559
HONOLULU, HI 96806
(808) 533-3811

b

The form in which applications should be submitted and information and materials they should include

COMPLETED SCHOLARSHIP APPLICATION (COPY ATTACHED)

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

TY 2013 Accounting Fees Schedule**Name:** CHUNG KUN AI FOUNDATION

C/O CITY MILL CO LTD

EIN: 99-6003289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	5,104	2,552		2,552

**TY 2013 All Other Program
Related Investments Schedule**

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD
EIN: 99-6003289

Category	Amount
NOT APPLICABLE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD

EIN: 99-6003289

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2013 Investments Corporate
Bonds Schedule**

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD
EIN: 99-6003289

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNY MELLON INT BOND FUND CL M	453,904	468,569

TY 2013 Investments Corporate Stock Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD

EIN: 99-6003289

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY FUNDS - ATTACHMENT 15	635,652	747,871
CORPORATE STOCK- ATTACHMENT 15	544,542	868,830

TY 2013 Investments Government Obligations Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD

EIN: 99-6003289

**US Government Securities - End of
Year Book Value:** 0

**US Government Securities - End of
Year Fair Market Value:** 0

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2013 Investments - Land Schedule**Name:** CHUNG KUN AI FOUNDATION

C/O CITY MILL CO LTD

EIN: 99-6003289

TY 2013 Land, Etc. Schedule**Name:** CHUNG KUN AI FOUNDATION

C/O CITY MILL CO LTD

EIN: 99-6003289

TY 2013 Other Expenses Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD
EIN: 99-6003289

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	26	26		0

TY 2013 Other Income Schedule**Name:** CHUNG KUN AI FOUNDATION

C/O CITY MILL CO LTD

EIN: 99-6003289

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SETTLEMENT INCOME	46	46	
NONDIVIDEND DISTRIBUTION	315	315	

TY 2013 Other Professional Fees Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD
EIN: 99-6003289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,656	6,656		0

TY 2013 Taxes Schedule

Name: CHUNG KUN AI FOUNDATION
C/O CITY MILL CO LTD
EIN: 99-6003289

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	903	903		0

DETAIL FOR FORM 990-PF, PART II - CORPORATE STOCK

DESCRIPTION	SHARE	COST BASIS 12 31 2013	MARKET VALUE 12 31 2013
MUTUAL FUNDS			
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	9,818 44	108,933 00	142,367 31
BNY MELLON EMERGING MARKETS FUND	14,840 99	170,949 42	147,519 39
DREYFUS SELECT MANAGERS SMALL CAP GROWTH FUND	1,029 95	19,600 00	26,953 87
DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	2,893 40	57,000 00	71,843 15
BNY MELLON FOCUSED EQUITY OPPORTUNITIES FUND	5,734 99	65,000 00	93,136 19
DREYFUS DIVERSIFIED INTERNATIONAL FUND	10,575 23	100,169 27	123,624 43
DREYFUS EMERGING MARKETS DEBT LOCAL CURRENCY FU	1,308 90	20,000 00	18,154 46
DREYFUS HIGH YIELD FUND	2,074 07	14,000 00	14,000 00
TCW EMERGING MARKETS INCOME FUND-I	2,143 62	20,000 00	18,006 43
DREYFUS U S EQUITY FUND	4,631 82	60,000 00	92,265 77
		635,652	747,871
STOCKS			
THE A D T CORPORATION	125 00	3,874 76	5,058 75
ACCENTURE PLC	80 00	6,150 87	6,577 60
ALLIANCE DATA SYS CORP	59 00	3,173 63	15,512 87
AMAZON COM INC	20 00	4,020 44	7,975 80
AMERICAN EXPRESS COMPANY	190 00	7,992 99	17,238 70
AMERICAN INTERNATIONAL GROUP INC	220 00	7,436 29	11,231 00
AMERICAN TOWER CORPORATION	40 00	2,846 60	3,192 80
AMERIPRISE FINANCIAL INC	110 00	2,108 45	12,655 50
AMPHENOL CORP NEW CL A	60 00	4,358 16	5,350 80
ANADARKO PETROLEUM CORP	110 00	6,155 15	8,725 20
APPLE INC	41 00	5,068 21	23,001 82
AT&T INC	355 00	12,794 24	12,481 80
BANK OF AMERICA CORPORATION	1,040 00	12,374 96	16,192 80
BEAM INC	190 00	11,419 67	12,931 40
BEST BUY INC	290 00	6,412 57	11,565 20
CAPITAL ONE FINANCIAL CORPORATION	120 00	5,241 91	9,193 20
C B S CORP CLASS B	290 00	7,916 46	18,484 60
C B R E GROUP, INC	170 00	3,040 01	4,471 00
CHUBB CORP	120 00	7,092 21	11,595 60
CIGNA CORP	120 00	2,955 25	10,497 60
CISCO SYSTEMS INC	600 00	12,547 95	13,458 00
COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A	150 00	10,896 06	15,147 00
CONAGRA INC	180 00	5,337 49	6,066 00
COSTCO WHSL CORP NEW	136 00	15,595 54	16,186 72
CVS CAREMARK CORPORATION	170 00	9,716 66	12,166 90
D T E ENERGY CO	120 00	8,543 40	7,966 80
DANAHER CORP	110 00	3,277 99	8,492 00
THE WALT DISNEY COMPANY	250 00	11,476 55	19,100 00
EATON CORP PLC	103 00	5,320 47	7,840 36
E M C CORP MASS	540 00	10,967 54	13,581 00
E O G RES INC	42 00	4,334 47	7,049 28
EXPRESS SCRIPTS HOLDINGS, INC	140 00	8,344 95	9,833 60
EXXON MOBIL CORP	205 00	1,511 10	20,746 00
FACEBOOK INC	160 00	5,018 69	8,743 84
FEDEX CORP	120 00	11,058 26	17,252 40
FLUOR CORP NEW	110 00	6,277 59	8,831 90
GENERAL ELECTRIC COMPANY	510 00	1,878 82	14,295 30
H C A HOLDINGS INC	150 00	6,081 45	7,156 50
INFORMATICA CORP	150 00	4,789 12	6,225 00
INTERCONTINENTALEXCHANGE GROUP, INC	40 00	4,957 97	8,996 80
INTUIT	80 00	4,143 99	6,105 60
JP MORGAN CHASE & CO	340 00	10,533 82	19,883 20

DETAIL FOR FORM 990-PF, PART II - CORPORATE STOCK

DESCRIPTION	SHARE	COST BASIS 12 31 2013	MARKET VALUE 12 31 2013
JOHNSON & JOHNSON	270 00	19,332 65	24,729 30
JUNIPER NETWORKS INC	230 00	5,147 29	5,191 10
LILLY ELI & CO	280 00	14,165 06	14,280 00
LYONDELLBASELL INDUSTRIES NV	90 00	3,710 64	7,225 20
MARTIN MARIETTA MATLS INC	31 00	3,261 05	3,098 14
MCKESSON CORPORATION	80 00	3,780 00	12,912 00
MERCK & CO INC	201 00	4,527 90	10,060 05
MOODYS CORP	60 00	2,488 23	4,708 20
NATIONAL OILWELL VARCO INC	110 00	7,652 64	8,748 30
NEWS CORPORATION	135 00	929 68	2,407 05
NEXTERA ENERGY INC	230 00	12,718 11	19,692 60
NIKE INC CLASS B STOCK	120 00	6,550 30	9,436 80
OCCIDENTAL PETROLEUM CORP	115 00	7,105 00	10,936 50
ORACLE CORP	330 00	5,596 80	12,625 80
PEPSICO INC	350 00	21,999 31	29,029 00
PFIZER INC	1,010 00	17,871 77	30,936 30
PHILIP MORRIS INTERNATIONAL INC	300 00	20,240 71	26,139 00
PRAXAIR INC	67 00	3,662 81	8,712 01
P V H CORP	42 00	3,092 18	5,712 84
T ROWE PRICE GROUP INC	70 00	4,203 11	5,863 90
QUALCOMM INC	170 00	6,645 21	12,622 50
ROBERT HALF INTL INC	110 00	2,981 63	4,618 90
SCHLUMBERGER LTD	160 00	12,993 36	14,417 60
TARGET CORP	120 00	6,377 93	7,592 40
TERADATA CORPORATION	100 00	5,386 41	4,549 00
TEXAS INSTRUMENTS INC	160 00	5,592 10	7,025 60
TRANSCANADA CORP	130 00	5,556 77	5,935 80
TWENTY-FIRST CENTURY FOX, INC	540 00	6,976 67	18,684 00
TYCO INTERNATIONAL LTD	200 00	3,653 97	8,208 00
UNILEVER PLC SPNSRD ADR NEW	150 00	4,073 63	6,180 00
VIACOM INC CLASS B	80 00	6,358 30	6,987 20
VISA INC-CLASS A SHRS	51 00	8,615 05	11,356 68
XILINX INC	180 00	7,809 46	8,265 60
WELLS FARGO & COMPANY	460 00	8,443 42	20,884 00
		544,542	868,830
		1,180,194	1,616,701

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
RONALD MCDONALD HOUSE P.O. BOX 61777 HONOLULU, HI 96839	N/A PC	ASSISTANCE TO INDIGENT FAMILIES	500
CHILDREN'S DISCOVERY CENTER 111 OHE STREET HONOLULU, HI 96813	N/A PC	EDUCATIONAL SUPPORT FOR CHILDREN	750
DIAMOND HEAD THEATER 520 MAKAPUU AVE HONOLULU, HI 96816	N/A PC	LIVE STAGE PRODUCTIONS & THEATRE ARTS EDUCATION	3,000
FIL-COM CENTER 94-428 MOKUOKA ST., SUITE 302 WAIPAHU, HI 96797	N/A PC	TO PROVIDE SOCIAL, ECONOMIC & EDUCATIONAL SERVICES TO FILIPINO COMMUNITY	1,000
HAWAII SYMPHONY 3610 WAIALAE AVE HONOLULU, HI 96816	N/A PC	EDUCATION, PRODUCTION AND MUSIC STUDY	1,000
HAWAII SYMPHONY FOR YOUTH 1110 UNIVERSITY AVENUE, SUITE 201 HONOLULU, HI 96826-1508	N/A PC	EDUCATION, PRODUCTION AND MUSIC STUDY FOR YOUTH	500
HAWAII THEATRE FOR YOUTH 1149 BETHEL ST., SUITE 700 HONOLULU, HI 96813	N/A PC	LIVE STAGE PRODUCTIONS & THEATRE ARTS EDUCATION FOR YOUTH	750
HAWAIIAN HUMANE SOCIETY 2700 WAIALAE AVENUE HONOLULU, HI 96826	N/A PC	ANIMAL PRESERVATION, ADOPTION, FOSTER CARE	750
HONOLULU ACADEMY OF ARTS 900 S. BERETANIA STREET HONOLULU, HI 96814	N/A PC	COLLECTION, PRESERVATION AND EDUCATION OF FILM, VISUAL ARTS	250
HUGS 3636 KILAUEA AVE. HONOLULU, HI 96816	N/A PC	PROVIDE SERVICES TO FAMILIES WITH CHILDREN WHO HAVE BEEN DIAGNOSED WITH ANY ILLNESS OR DISEASE	1,000
JUNIOR ACHIEVEMENT OF HAWAII, INC. 1136 UNION MALL HONOLULU, HI 96813	N/A PC	EDUCATIONAL SUPPORT FOR CHILDREN	500
MAKE-A-WISH FOUNDATION P.O. BOX 1877 HONOLULU, HI 96805	N/A PC	GRANT A WISH OF A CHILD WITH LIFE THREATENING MEDICAL CONDITION	500
MARCH OF DIMES 1451 S. KING STREET, SUITE 504 HONOLULU, HI 96814	N/A PC	DEDICATED TO IMPROVE HEALTH OF BABIES TO PREVENT BIRTH DEFECTS, PREMATURE BIRTH AND INFANT MORTALITY.	500
MOILIILI COMMUNITY CENTER 2535 S. KING STREET HONOLULU, HI 96826	N/A PC	ENRICH THE LIVES OF MOILIILI COMMUNITY BY PROVIDING SUPPORT, SERVICES AND PROGRAMS	300
SALVATION ARMY CHRISTMAS APPEAL P.O. BOX 620 HONOLULU, HI 96809	N/A PC	TO PROVIDE PHYSICAL, SOCIAL, EDUCATIONAL AND SPIRITUAL SUPPORT TO THOSE IN NEED	500
SHRINERS HOSPITAL FOR CHILDREN 1310 PUNAHOU STREET HONOLULU, HI 96826	N/A PC	TO PROVIDE SPECIALTY PEDIATRIC CARE WITHOUT FINANCIAL OBLIGATION	300
THE DR. SUN YAT SEN HAWAII FOUNDATION 1021 SMITH STREET #225 HONOLULU, HI 96817	N/A PC	RESEARCH, CHRONICLE AND EXHIBIT DR. SUN'S LINKS TO HAWAII	250
CHAMINADE UNIVERSITY 3140 WAIALAE AVENUE HONOLULU, HI 96816	N/A PC	TO PROVIDE EDUCATION IN A COLLABORATIVE LEARNING ENVIRONMENT	750
HANAHAUOLI SCHOOL 1922 MAKIKI STREET HONOLULU, HI 96822	N/A PC	PROVIDE EDUCATION TO CHILDREN- SCHOOL	1,000
LE JARDIN ACADEMY 917 KALANIANA'OLE HIGHWAY KAILUA, HI 96734	N/A PC	PROVIDE EDUCATION TO CHILDREN- SCHOOL	3,000

MID-PACIFIC INSTITUTE 2445 KAALA STREET HONOLULU, HI 96822	N/A PC	PROVIDE EDUCATION TO CHILDREN- SCHOOL	1,250
PUNAHOU SCHOOL 1601 PUNAHOU STREET HONOLULU, HI 96822	N/A PC	PROVIDE EDUCATION TO CHILDREN- SCHOOL	1,500
UNIVERSITY OF HAWAII FOUNDATION 2444 DOLE STREET, BACHMAN HALL 101 HONOLULU, HI 96822	N/A PC	TO PROVIDE SUPPORT TO THE UNIVERSITY OF HAWAII	4,000
AMERICAN CANCER SOCIETY CHILDHOOD CANCER CENTER 2370 NUUANU AVENUE HONOLULU, HI 96817	N/A PC	PROVIDE SUPPORT FOR THE CHARITABLE, HEALTH CARE AND EDUCATIONAL PURPOSES	7,500
AMERICAN DIABETES ASSOCIATION 1500 S. BERETANIA STREET, SUITE 111 HONOLULU, HI 96826	N/A PC	PROVIDE HEALTH CARE, HEALTH INSURANCE AND ASSISTANCE TO DIABETICS	1,000
AMERICAN HEART ASSOCIATION 677 ALA MOANA BOULEVARD, SUITE 600 HONOLULU, HI 96813	N/A PC	PROVIDE EDUCATION, FUNDING FOR RESEARCH AND SUPPORT TO AVOID HEART DISEASE	5,000
BLOOD BANK OF HAWAII 2043 DILLINGHAM BLVD. HONOLULU, HI 96819-4024	N/A PC	TO PROVIDE BLOOD PRODUCTS TO HOSPITALS AND PATIENTS STATEWIDE	2,000
CAMP MOKULEIA 68-729 FARRINGTON HWY. WAIALUA, HI 96791	N/A PC	PROVIDES RECREATIONAL SERVICES TO CHILDREN WITH CANCER	1,000
KAPIOLANI HEALTH FOUNDATION 55 MERCHANT STREET, SUITE 2600 HONOLULU, HI 96813	N/A PC	TO PROVIDE COMPREHENSIVE HEALTH CARE SERVICES FOR WOMEN & CHILDREN	1,000
KUAKINI FOUNDATION 347 N. KUAKINI STREET HONOLULU, HI 96817	N/A PC	TO PROVIDE COMPREHENSIVE HEALTH CARE SERVICES	1,000
QUEEN'S MEDICAL CENTER 1301 PUNCHBOWL STREET HONOLULU, HI 96813	N/A PC	TO PROVIDE COMPREHENSIVE HEALTH CARE SERVICES	5,000
REHAB FOUNDATION 226 NORTH KUAKINI STREET HONOLULU, HI 96817	N/A PC	TO PROVIDE COMPREHENSIVE HEALTH CARE SERVICES	7,500
WAIKIKI HEALTH CENTER 277 OHUA AVENUE HONOLULU, HI 96815	N/A PC	PROVIDE MEDICAL AND SOCIAL SERVICES THAT ARE AFFORDABLE AND ACCESSIBLE	750
FIRST PRESBYTERIAN CHURCH 45-550 KIONAOLE RD. KANEHOE, HI 96744	N/A PC	TO PROVIDE RELIGIOUS SERVICES	500
HAWAIIAN ISLANDS MINISTRIES P.O. BOX 777 HONOLULU, HI 96808	N/A PC	EDUCATE, TRAIN, EQUIP AND INSPIRE LEADERS IN THE CHRISTIAN COMMUNITY	500
HONPA HONGWANJI HAWAII BETSUIN 1727 PALI HIGHWAY HONOLULU, HI 96813	N/A PC	EDUCATE AND ESTABLISH A DEEPER UNDERSTANDING OF PURE LAND BUDDHISM	250
KAUMAKAPILI PROTESTANT CHURCH 766 N. KING STREET HONOLULU, HI 96817	N/A PC	TO PROVIDE RELIGIOUS SERVICES	300
MAKIKI CHRISTIAN CHURCH 829 PENSACOLA STREET HONOLULU, HI 96814	N/A PC	TO PROVIDE RELIGIOUS SERVICES	250
RIVER OF LIFE MISSION P.O. BOX 37939 HONOLULU, HI 96837	N/A PC	RESTORE BROKEN LIVES OF THE POOR AND NEEDY	1,000
BIG BROTHERS/BIG SISTERS OF HONOLULU, INC. 418 KUWILI STREET #106 HONOLULU, HI 96817	N/A PC	INDIVIDUAL GUIDANCE FOR CHILDREN THROUGH PERSONAL RELATIONSHIPS WITH MEN AND WOMEN	500
ALOHA MEDICAL MISSION 810 NORTH VINEYARD BOULEVARD HONOLULU, HI 96817	N/A PC	PROVIDE HEALTH CARE TO UNDERPRIVILEGED INDIVIDUALS	1,000
AMERICAN RED CROSS	N/A	PROVIDES RELIEF TO VICTIMS OF DISASTER AND	1,000

4155 DIAMOND HEAD ROAD HONOLULU, HI 96816	PC	HELPS PREVENT AND RESPOND TO EMERGENCIES	
ARMED SERVICES YMCA 1260 PIERCE STREET, SUITE 145 PEARL HARBOR, HI 96860	N/A PC	TO PROVIDE YOUTH DEVELOPMENT, HEALTHY LIVING AND SOCIAL RESPONSIBILITY PROGRAMS FOR JUNIOR ENLISTED MILITARY & THEIR	500
BOY SCOUTS OF AMERICA, ALOHA COUNCIL 412 PUIWA ROAD HONOLULU, HI 96817	N/A PC	PREPARE YOUNG PEOPLE TO MAKE ETHICAL AND MORAL CHOICES BY INSTILLING VALUES	1,000
BOYS & GIRLS CLUB OF HAWAII 1523 KALAKAUA AVENUE, SUITE 202 HONOLULU, HI 96826	N/A PC	INSPIRE YOUNG PEOPLE TO BECOME RESPONSIBLE CITIZENS	1,000
CATHOLIC CHARITIES 250 VINEYARD STREET HONOLULU, HI 96813	N/A PC	PROVIDES SUPPORT TO REDUCE POVERTY, SUPPORT FAMILIES AND EMPOWER COMMUNITIES	1,000
CHILD & FAMILY SERVICE 91-1841 FORT WEAVER ROAD EWA BEACH, HI 96706	N/A PC	PROVIDES HUMAN SERVICES AND ADVOCACY FOR CHILDREN AND FAMILIES IN NEED IN HAWAII.	1,500
EASTER SEALS HAWAII 710 GREEN STREET HONOLULU, HI 96813	N/A PC	PROVIDING SERVICES TO INDIVIDUALS WITH DISABILITIES AND SPECIAL NEEDS	500
GIRL SCOUT COUNCIL OF HAWAII 420 WYLLIE STREET HONOLULU, HI 96817	N/A PC	BUILD GIRLS OF COURAGE, CONFIDENCE AND CHARACTER	2,500
HALE KIPA 615 PIKOI STREET, SUITE 203 HONOLULU, HI 96814	N/A PC	PROVIDE SERVICES TO AT-RISK YOUTHS	1,000
HAWAII FOODBANK 2611 A KILIHU STREET HONOLULU, HI 96819	N/A PC	ESTABLISHED TO COLLECT, WAREHOUSE AND DISTRIBUTE FOOD TO FEED THE NEEDY	1,000
INSTITUTE FOR HUMAN SERVICES 350 SUMNER STREET HONOLULU, HI 96817	N/A PC	PROVIDE FOOD, SHELTER AND SUPPLIES TO HOMELESS INDIVIDUALS AND FAMILIES	2,000
KALIHI-PALAMA HEALTH CENTER 915 N. KING STREET HONOLULU, HI 96817	N/A PC	PROVIDE HEALTH CARE AND HEALTH EDUCATION TO THE KALIHI-PALAMA COMMUNITY	500
YMCA OF HONOLULU (OAHU) 1221 PALI HIGHWAY HONOLULU, HI 96813	N/A PC	PUTTING CHRISTIAN PRINCIPLES INTO PRACTICE THAT BUILD HEALTHY SPIRIT, MIND AND BODY	12,500
YWCA of OAHU 1040 RICHARDS STREET HONOLULU, HI 96813	N/A PC	YWCA IS DEDICATED TO ELIMINATING RACISM, EMPOWERING WOMEN AND PROMOTING PEACE, JUSTICE, FREEDOM AND DIGNITY FOR ALL	1,000
AFTER SCHOOL ALL-STARS 4747 KILAUEA AVENUE, #207 HONOLULU, HI 96816	N/A PC	PROVIDE COMPREHENSIVE AFTER-SCHOOL PROGRAMS THAT ARE FUN FOR KIDS AND ALSO KEEP THEM SAFE AND HELP THEM ACHIEVE	500
HOSPICE HAWAII 860 Iwilei Road Honolulu, HI 96817	N/A PC	TO BRING HOPE, REDUCE FEARS AND IMPACT LIVES	300
MENTAL HEALTH AMERICA OF HAWAII 1124 Fort Street Mall Honolulu, HI 96817	N/A PC	TO PROMOTE MENTAL WELLNESS, PREVENT ILLNESSES/CO-OCCURRING DISORDERS, REDUCE STIGMA AND IMPROVE THE OVERALL CARE, TREATMENT AND EMPOWERMENT OF THOSE WITH MENTAL ILLNESSES - CHILDREN, ADULTS, AND ELDERS - AND THEIR FAMILIES	1,500
JUVENILE DIABETES RESEARCH FOUNDATION 1019 WAIMANU ST # 214 HONOLULU, HI 96814	N/A PC	JDRF IS THE LEADING GLOBAL ORGANIZATION FOCUSED ON TYPE 1 DIABETES (T1D) RESEARCH	500
TOTAL			<u>89,700</u>

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
HALEY LAUREL THOMAS	NONE INDIVIDUAL	EDUCATIONAL SCHOLARSHIP UNIVERSITY OF HAWAII	3,500
RACHAEL WALKER	NONE INDIVIDUAL	EDUCATIONAL SCHOLARSHIP UNIVERSITY OF HAWAII	3,500
TOTAL			<u>7,000</u>

Chung Kun Ai Foundation General Information

Purpose: The scholarship is intended for the support of qualified students to pursue their college education or studies that will lead to a profession.

Who May Apply: Students who are interested in and devoted to serving the community.

Application Procedure: Send the following application material to:

**Trustees, Chung Kun Ai Foundation
c/o City Mill Company, Ltd.
P. O. Box 1559
Honolulu, HI 96806**

1. A completed application form.
2. An official transcript of grades of the student, covering the past year.
3. A personal letter of application. In this letter there should be full presentation of the information called for below.
 - a. Reasons for desiring a scholarship
 - b. Academic interests and vocational plans, including any plans for advanced study.
 - c. Family financial situation.
 - d. The applicant's own financial situation, to the extent that it is separated from the family situation. Include special problems and plans for self-aid.
 - e. Participation in any student activities or community services.

Upon receiving the above material, prospective applicants may be interviewed by a Trustee or by a representative of the Trustees. There is no deadline for the application, but applicants are advised to submit their application 2 months prior to the start of the school year.

Selection Factors:

Recipients are selected on the basis of:

1. Academic performance (a minimum grade-point-average* of 2.8 or its equivalent is required.) *(on a 4-point scale: A=4, B=3, C=2, D=1, F=0).
2. Financial need.
3. Personal qualifications as evaluated by letters of recommendation and by personal interview.

There is no discrimination based on sex, race, religion or nationality.

CHUNG KUN AI FOUNDATION

Scholarship Application
c/o City Mill Company, Limited
P. O. Box 1559, Honolulu, HI 96806

Applicant's Name _____ Date _____
Present Address _____ Male _____ Female _____
Telephone () _____
Permanent Address _____ E-Mail: _____
Telephone () _____
Birthplace _____ Birthdate _____
City State Country

Marital Status: Single _____ Married _____ Number of Children _____

Dependents: _____

(give relationship and age)

If Married, Name of Spouse: _____
Occupation of Spouse: _____

Legal Status: U.S. citizen Yes _____ No _____
If no, state country of citizenship _____
U.S. resident Yes _____ No _____

CHECK ALL THAT APPLY:

___ Father is deceased ___ Mother is deceased ___ Parents are divorced or separated

Name of Father _____ Occupation _____

Name of Mother _____ Occupation _____

Address of Parents _____

If single, list brothers and sisters, _____
their age & employment status _____

C. K. Ai's favorite saying: "I expect to pass through this world but once. Any good that I can do, let me do it now, as I shall not pass this way again."

Name of school or college you () plan to attend or () are attending (check one) _____

Intended or declared major _____

Class Standing: Freshman _____ Sophomore _____ Junior _____
Senior _____ Graduate _____
Semester grade-point average _____ Cumulative grade-point average _____

(on a 4-point scale: A=4, B=3, C=2, D=1, F=0)

List any extra-curricular activities, organizations, etc. in which you have participated, and positions:

1. _____
2. _____
3. _____

Budget	
<u>Estimated Expenses</u>	<u>Sources of Income</u>
Tuition, registration fees _____	Parents and/or relatives _____
Books, equipment, supplies _____	Estimated earnings during _____
Rent or mortgage, including _____	the year and/or summer _____
utilities _____	Income tax refunds _____
Food & household supplies _____	Grants, fellowships _____
Transportation _____	& scholarships _____
Personal expenses (clothing, _____	Loans _____
laundry, snacks, haircut, _____	Other income _____
contributions, etc.) _____	Explain: _____
Medical, dental care & _____	_____
insurance _____	
Recreation _____	
Debts to be repaid _____	
Support to others _____	
TOTAL EXPENSES \$ _____	TOTAL INCOME \$ _____

I certify that the statements in this application are true and correct to the best of my knowledge.

Date Signed

Signature of Applicant

(Please use the reverse side of this form for any additional information you wish to submit for consideration along with your application)

RECOVERY POLICY

Should a recipient fail to complete his/her college or professional education, a letter of explanation should be sent by the student to the Trustees.

If this failure of completing his/her education is due to the lack of scholastic ability, sickness, or unforeseen emergencies beyond their control, no action of recovering the scholarship will be followed. However, if inadequate and unacceptable reasons are given, the Trustees will follow the necessary action to recover in full from the recipient the amount of scholarship he/she has received over the year(s).

To enforce this policy, a recipient is required to sign the Affidavit below stating that he/she will abide by said policy upon receiving the scholarship.

AFFIDAVIT OF AGREEMENT TO ABIDE BY THE RECOVERY POLICY OF THE CHUNG KUN AI FOUNDATION SCHOLARSHIP

I, _____, on this date of _____, hereby agree that I will abide by the Recovery Policy of the Chung Kun Ai Foundation Scholarship and will repay the total amount of scholarship received from the Foundation if I fail to complete my college or professional education due to reasons other than the lack of scholastic ability, sickness, or unforeseen emergencies beyond my control.

Applicant's Signature

Notary Public

Date

Long term transactions

This category includes sales of assets held more than 12 months

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
INTERNATIONAL BUSINESS MACHINE IBM		459200101	24	01/23/08	01/17/13	\$4,647.54	\$2,550.48	\$2,097.06

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
INTERNATIONAL BUSINESS MACHINE IBM	IBM	459200101	30	01/29/09	01/17/13	\$5,809.43	\$2,787.51	\$3,021.92
ALLIANCE DATA SYS CORP	ADS	018581108	5	05/29/08	01/17/13	\$780.24	\$303.67	\$476.57
ALLIANCE DATA SYS CORP	ADS	018581108	11	05/29/08	01/18/13	\$1,709.15	\$668.08	\$1,041.07
VMWARE INC	VMW	928563402	10	10/18/11	01/30/13	\$778.40	\$966.09	\$-187.69
VMWARE INC	VMW	928563402	15	09/09/11	01/30/13	\$1,167.59	\$1,313.48	\$-145.89
VMWARE INC	VMW	928563402	30	10/11/11	01/30/13	\$2,335.19	\$2,707.12	\$-371.93
VMWARE INC	VMW	928563402	25	09/09/11	01/30/13	\$1,945.99	\$2,197.19	\$-251.20
FORD MOTOR CO DEL	F	345370860	207	11/22/10	01/31/13	\$2,649.42	\$3,413.37	\$-763.95
FORD MOTOR CO DEL	F	345370860	60	01/06/11	01/31/13	\$767.95	\$1,088.77	\$-320.82
FORD MOTOR CO DEL	F	345370860	40	01/06/11	01/31/13	\$511.96	\$729.06	\$-217.10
APPLE COMPUTER INC COM	AAPL	037833100	12	07/08/08	01/31/13	\$5,474.37	\$2,123.53	\$3,350.84
FORD MOTOR CO DEL	F	345370860	55	11/22/10	01/31/13	\$703.95	\$905.10	\$-201.15
FORD MOTOR CO DEL	F	345370860	124	11/22/10	01/31/13	\$1,587.09	\$2,037.34	\$-450.25
FORD MOTOR CO DEL	F	345370860	34	11/22/10	01/31/13	\$435.17	\$556.67	\$-121.50
FORD MOTOR CO DEL	F	345370860	40	11/22/10	01/31/13	\$511.96	\$661.67	\$-149.71
NATIONAL-OILWELL INC	NOV	637071101	30	12/09/11	02/14/13	\$2,114.41	\$2,176.85	\$-62.44
APACHE CORPORATION COM	APA	037411105	57	02/23/07	02/14/13	\$4,592.35	\$4,017.93	\$574.42
NATIONAL-OILWELL INC	NOV	637071101	20	12/08/11	02/14/13	\$1,409.60	\$1,423.05	\$-13.45
APACHE CORPORATION COM	APA	037411105	57	02/23/07	02/15/13	\$4,410.32	\$4,017.93	\$392.39
PVH CORP	PVH	693656100	6	11/02/11	02/22/13	\$711.43	\$453.43	\$258.00
PVH CORP	PVH	693656100	16	11/02/11	02/22/13	\$1,897.15	\$1,199.45	\$697.70
PVH CORP	PVH	693656100	9	11/03/11	02/22/13	\$1,067.15	\$663.12	\$404.03
PVH CORP	PVH	693656100	7	11/03/11	02/22/13	\$830.00	\$518.50	\$311.50
AUTOLIV INC COM	ALV	052800109	10	01/23/12	02/22/13	\$662.41	\$639.13	\$23.28
AUTOLIV INC COM	ALV	052800109	5	01/24/12	02/25/13	\$326.54	\$317.68	\$8.86
AUTOLIV INC COM	ALV	052800109	10	01/23/12	02/25/13	\$653.08	\$639.13	\$13.95
CARNIVAL CORP	CCL	143658300	130	07/01/10	02/25/13	\$4,515.57	\$4,059.88	\$455.69
AUTOLIV INC COM	ALV	052800109	3	01/24/12	02/25/13	\$195.93	\$189.83	\$6.10

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
UNILEVER PLC AMER SHS ADR NEW UL		904767704	20	05/16/11	02/25/13	\$792.20	\$642.44	\$149.76
UNILEVER PLC AMER SHS ADR NEW UL		904767704	10	05/13/11	02/25/13	\$396.10	\$322.53	\$73.57
UNILEVER PLC AMER SHS ADR NEW UL		904767704	20	12/11/09	02/26/13	\$782.57	\$613.88	\$168.69
UNILEVER PLC AMER SHS ADR NEW UL		904767704	70	12/14/09	02/26/13	\$2,739.01	\$2,163.52	\$575.49
UNILEVER PLC AMER SHS ADR NEW UL		904767704	60	05/16/11	02/26/13	\$2,347.72	\$1,927.30	\$420.42
AUTOLIV INC COM	ALV	052800109	8	01/20/12	02/26/13	\$514.19	\$500.98	\$13.21
AUTOLIV INC COM	ALV	052800109	4	01/24/12	02/26/13	\$257.09	\$250.39	\$6.70
AUTOLIV INC COM	ALV	052800109	16	05/28/09	02/26/13	\$1,028.37	\$414.76	\$613.61
AUTOLIV INC COM	ALV	052800109	44	05/28/09	02/27/13	\$2,844.84	\$1,140.59	\$1,704.25
APPLE COMPUTER INC COM	AAPL	037833100	2	07/08/08	03/05/13	\$857.73	\$353.92	\$503.81
APPLE COMPUTER INC COM	AAPL	037833100	10	09/04/09	03/05/13	\$4,288.64	\$1,679.70	\$2,608.94
APPLE COMPUTER INC COM	AAPL	037833100	9	07/28/08	03/05/13	\$3,859.78	\$1,438.15	\$2,421.63
ALLIANCE DATA SYS CORP	ADS	018581108	5	05/29/08	03/05/13	\$793.28	\$303.67	\$489.61
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	27	08/17/10	03/05/13	\$337.88	\$466.55	\$-128.67
ALLIANCE DATA SYS CORP	ADS	018581108	10	05/29/08	03/06/13	\$1,592.07	\$607.34	\$984.73
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	53	08/17/10	03/06/13	\$664.18	\$915.83	\$-251.65
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	54	08/10/10	03/07/13	\$667.59	\$921.40	\$-253.81
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	8	08/10/10	03/08/13	\$100.01	\$136.39	\$-36.38
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	10	08/10/10	03/08/13	\$125.02	\$170.63	\$-45.61
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	19	08/12/10	03/08/13	\$237.53	\$322.37	\$-84.84
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	34	08/11/10	03/08/13	\$425.06	\$572.33	\$-147.27
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	22	08/11/10	03/11/13	\$276.56	\$370.33	\$-93.77
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	1	08/11/10	03/11/13	\$12.57	\$16.80	\$-4.23
ALLSCRIPTS HEALTHCARE SOLU US MDRX		01988P108	12	08/11/10	03/12/13	\$150.70	\$201.55	\$-50.85
QUALCOMM INC	QCOM	747525103	70	01/06/10	03/15/13	\$4,559.41	\$3,363.95	\$1,195.46
CONOCOPHILLIPS	COP	20825C104	13	01/29/09	03/18/13	\$771.43	\$465.12	\$306.31
CONOCOPHILLIPS	COP	20825C104	50	03/02/06	03/18/13	\$2,967.05	\$2,378.90	\$588.15
CONOCOPHILLIPS	COP	20825C104	47	01/29/09	03/19/13	\$2,773.33	\$1,681.57	\$1,091.76

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
WELLS FARGO & CO NEW	WFC	949746101	70	08/10/10	03/27/13	\$2,586.57	\$1,957.11	\$629.46
WELLS FARGO & CO NEW	WFC	949746101	40	09/13/10	03/27/13	\$1,478.04	\$1,054.34	\$423.70
PRICE T ROWE GROUP INC	TROW	74144T108	40	01/20/12	03/27/13	\$2,963.74	\$2,402.52	\$561.22
AMERIPRISE FINL INC	AMP	03076C106	10	01/29/09	03/27/13	\$729.72	\$217.76	\$511.96
AMERIPRISE FINL INC	AMP	03076C106	5	01/05/11	03/27/13	\$364.86	\$298.61	\$66.25
AMERIPRISE FINL INC	AMP	03076C106	5	01/05/11	03/27/13	\$364.86	\$299.11	\$65.75
AMERIPRISE FINL INC	AMP	03076C106	20	01/21/09	03/27/13	\$1,459.44	\$383.36	\$1,076.08
ENSCO PLC	ESV	G3157S106	70	03/24/11	04/15/13	\$3,804.66	\$4,033.06	\$-228.40
LYONDELLBASELL INDU-CL A-W/I	LYB	N53745100	30	04/02/12	04/16/13	\$1,700.89	\$1,324.26	\$376.63
ENSCO PLC	ESV	G3157S106	70	03/24/11	04/17/13	\$3,640.07	\$4,033.06	\$-392.99
ROBERT HALF INTL INC	RHI	770323103	28	12/05/11	04/17/13	\$990.67	\$782.70	\$207.97
ENSCO PLC	ESV	G3157S106	30	03/23/11	04/17/13	\$1,560.03	\$1,707.52	\$-147.49
AMAZON COM INC	AMZN	023135106	17	05/02/11	04/17/13	\$4,538.81	\$3,417.37	\$1,121.44
ROBERT HALF INTL INC	RHI	770323103	2	12/02/11	04/17/13	\$70.76	\$54.21	\$16.55
ROBERT HALF INTL INC	RHI	770323103	20	12/02/11	04/18/13	\$701.48	\$542.11	\$159.37
COCA-COLA ENTERPRISES INC	CCE	19122T109	25	02/17/12	04/19/13	\$922.65	\$721.22	\$201.43
CBRE GROUP INC	CBG	12504L109	10	01/23/12	04/19/13	\$235.14	\$180.15	\$54.99
COCA-COLA ENTERPRISES INC	CCE	19122T109	79	02/17/12	04/22/13	\$2,904.90	\$2,279.05	\$625.85
COCA-COLA ENTERPRISES INC	CCE	19122T109	67	02/16/12	04/23/13	\$2,475.79	\$1,915.15	\$560.64
COCA-COLA ENTERPRISES INC	CCE	19122T109	79	02/17/12	04/23/13	\$2,919.21	\$2,279.04	\$640.17
COVIDIEN PLC	COV	G2554F113	40	01/03/11	04/29/13	\$2,514.19	\$1,888.32	\$625.87
COVIDIEN PLC	COV	G2554F113	20	01/04/11	04/29/13	\$1,257.10	\$951.66	\$305.44
UNILEVER PLC AMER SHS ADR NEW	UL	904767704	30	12/11/09	04/29/13	\$1,300.16	\$920.06	\$380.10
UNILEVER PLC AMER SHS ADR NEW	UL	904767704	1	05/27/10	04/30/13	\$43.20	\$27.18	\$16.02
UNILEVER PLC AMER SHS ADR NEW	UL	904767704	30	12/11/09	04/30/13	\$1,296.10	\$920.06	\$376.04
COVIDIEN PLC	COV	G2554F113	19	01/03/11	05/01/13	\$1,208.05	\$896.95	\$311.10
UNILEVER PLC AMER SHS ADR NEW	UL	904767704	29	05/27/10	05/01/13	\$1,257.31	\$788.30	\$469.01
COVIDIEN PLC	COV	G2554F113	20	01/03/11	05/02/13	\$1,282.05	\$943.97	\$338.08

Long term transactions

This category includes sales of assets held more than 12 months

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
COVIDIEN PLC	COV	G2554F113	71	01/03/11	05/02/13	\$4,551.27	\$3,351.78	\$1,199.49
MOODYS CORP	MCO	615369105	20	04/03/12	07/16/13	\$1,205.01	\$857.19	\$347.82
MOODYS CORP	MCO	615369105	30	03/30/12	07/17/13	\$1,827.36	\$1,263.07	\$564.29
MOODYS CORP	MCO	615369105	10	04/27/12	07/17/13	\$609.12	\$415.94	\$193.18
MOODYS CORP	MCO	615369105	40	04/02/12	07/17/13	\$2,436.48	\$1,687.91	\$748.57
SANOFI-SYNTHELABO	SNY	80105N105	36	07/24/12	08/28/13	\$1,766.68	\$1,329.26	\$437.42
SANOFI-SYNTHELABO	SNY	80105N105	6	07/23/12	08/28/13	\$294.45	\$224.40	\$70.05
SANOFI-SYNTHELABO	SNY	80105N105	98	07/24/12	08/28/13	\$4,809.31	\$3,625.80	\$1,183.51
U S TREASURY NOTE	UNIT15	912828PE4	25000	05/09/11	12/18/13	\$25,435.46	\$24,827.22	\$608.24
UNITED STATES T-NOTE 2.0% 4	UNIT16	912828QF0	25000	05/09/11	12/18/13	\$25,915.93	\$25,193.44	\$722.49
Total long term gain/loss from sales:						\$207,784.77	\$169,662.15	\$38,122.62

Income for 2013

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Additionally, to provide you with complete information for your tax returns, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
RALCORP HLDGS INC NEW	RAH	751028101	10	03/29/12	01/29/13	\$900.00	\$736.14	\$163.86
RALCORP HLDGS INC NEW	RAH	751028101	10	03/28/12	01/29/13	\$900.00	\$735.99	\$164.01
RALCORP HLDGS INC NEW	RAH	751028101	10	03/30/12	01/29/13	\$900.00	\$739.80	\$160.20
RALCORP HLDGS INC NEW	RAH	751028101	10	04/02/12	01/29/13	\$900.00	\$738.03	\$161.97
RALCORP HLDGS INC NEW	RAH	751028101	20	03/27/12	01/29/13	\$1,800.00	\$1,470.04	\$329.96
SANOI-SYNTHELABO	SNY	80105N105	5	07/20/12	02/26/13	\$231.59	\$190.52	\$41.07
SANOI-SYNTHELABO	SNY	80105N105	45	07/25/12	02/26/13	\$2,084.27	\$1,692.39	\$391.88
SANOI-SYNTHELABO	SNY	80105N105	11	07/25/12	02/27/13	\$510.06	\$412.56	\$97.50
SANOI-SYNTHELABO	SNY	80105N105	72	07/23/12	02/27/13	\$3,338.55	\$2,692.78	\$645.77
SANOI-SYNTHELABO	SNY	80105N105	117	07/25/12	02/27/13	\$5,425.14	\$4,400.20	\$1,024.94
SKYWORKS SOLUTIONS INC	SWKS	83088M102	110	12/05/12	03/15/13	\$2,390.20	\$2,575.77	\$-185.57
BNY MELLON INTERMEDIATE BOND I MPIBX		05569M814	63.71	11/30/12	03/18/13	\$839.05	\$845.42	\$-6.37
BNY MELLON INTERMEDIATE BOND I MPIBX		05569M814	2914.74	07/23/12	03/18/13	\$38,387.15	\$38,678.63	\$-291.48
SKYWORKS SOLUTIONS INC	SWKS	83088M102	110	12/05/12	03/18/13	\$2,373.02	\$2,575.77	\$-202.75

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
BNY MELLON INTERMEDIATE BOND I MPIBX		05569M814	58.76	09/28/12	03/18/13	\$773.80	\$779.68	\$-5.88
LYONDELLBASELL INDU-CLA-W/I	LYB	N53745100	50	04/27/12	04/15/13	\$2,788.61	\$2,301.73	\$486.88
LYONDELLBASELL INDU-CLA-W/I	LYB	N53745100	20	04/27/12	04/15/13	\$1,115.44	\$920.69	\$194.75
CBRE GROUP INC	CBG	12504L109	37	12/10/12	04/17/13	\$875.38	\$711.35	\$164.03
CBRE GROUP INC	CBG	12504L109	23	12/07/12	04/17/13	\$544.15	\$437.06	\$107.09
CBRE GROUP INC	CBG	12504L109	30	12/11/12	04/17/13	\$709.77	\$589.76	\$120.01
CBRE GROUP INC	CBG	12504L109	13	12/07/12	04/18/13	\$306.15	\$247.03	\$59.12
CBRE GROUP INC	CBG	12504L109	17	12/06/12	04/18/13	\$400.35	\$319.01	\$81.34
CBRE GROUP INC	CBG	12504L109	7	12/07/12	04/18/13	\$164.85	\$131.53	\$33.32
EATON CORP PLC	ETN	G29183103	42	11/30/12	04/18/13	\$2,339.88	\$2,165.69	\$174.19
CBRE GROUP INC	CBG	12504L109	50	12/05/12	04/19/13	\$1,175.69	\$936.11	\$239.58
CBRE GROUP INC	CBG	12504L109	23	12/06/12	04/19/13	\$540.82	\$431.59	\$109.23
EATON CORP PLC	ETN	G29183103	58	11/30/12	04/19/13	\$3,258.62	\$2,990.69	\$267.93
MOODYS CORP	MCO	615369105	20	12/05/12	07/12/13	\$1,220.04	\$989.57	\$230.47
MOODYS CORP	MCO	615369105	50	12/05/12	07/15/13	\$3,037.01	\$2,473.91	\$563.10
MOODYS CORP	MCO	615369105	8	12/04/12	07/16/13	\$482.00	\$392.57	\$89.43
MOODYS CORP	MCO	615369105	2	12/05/12	07/16/13	\$120.50	\$98.96	\$21.54
WAL MART STORES INC	WMT	931142103	90	02/27/13	09/06/13	\$6,546.93	\$6,426.95	\$119.98
WAL MART STORES INC	WMT	931142103	60	04/15/13	09/06/13	\$4,364.62	\$4,732.52	\$-367.90
WAL MART STORES INC	WMT	931142103	30	02/26/13	09/09/13	\$2,196.19	\$2,135.41	\$60.78
WAL MART STORES INC	WMT	931142103	40	02/27/13	09/09/13	\$2,928.25	\$2,856.42	\$71.83
Total short term gain/loss from sales:						\$96,868.08	\$91,552.27	\$5,315.81