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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation FIRST INSURANCE COMPANY OF HAWAII CHARITABLE FOUNDATION		A Employer identification number 99-0339536						
Number and street (or P.O. box number if mail is not delivered to street address) 1100 WARD AVENUE	Room/suite	B Telephone number 808-527-7301						
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96814		C If exemption application is pending, check here ☐						
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: <table border="0"> <tr> <td>☒ Section 501(c)(3) exempt private foundation</td> <td></td> </tr> <tr> <td>☐ Section 4947(a)(1) nonexempt charitable trust</td> <td>☐ Other taxable private foundation</td> </tr> </table>		☒ Section 501(c)(3) exempt private foundation		☐ Section 4947(a)(1) nonexempt charitable trust	☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐		
☒ Section 501(c)(3) exempt private foundation								
☐ Section 4947(a)(1) nonexempt charitable trust	☐ Other taxable private foundation							
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,996,425.	J Accounting method: <table border="0"> <tr> <td>☒ Cash</td> <td>☐ Accrual</td> </tr> <tr> <td colspan="2">☐ Other (specify) _____</td> </tr> </table>	☒ Cash	☐ Accrual	☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		
☒ Cash	☐ Accrual							
☐ Other (specify) _____								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		182,744.	182,804.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		278,612.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,521,747.			
7 Capital gain net income (from Part IV, line 2)			258,564.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		16.	16.		STATEMENT 3
12 Total Add lines 1 through 11		461,372.	441,384.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		34,864.	35,540.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		34,864.	35,540.		0.
25 Contributions, gifts, grants paid		400,440.			400,440.
26 Total expenses and disbursements. Add lines 24 and 25		435,304.	35,540.		400,440.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		26,068.			
b Net investment income (if negative, enter -0-)			405,844.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	290,569.	256,354.	256,354.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	4,571,316.	4,843,205.	4,843,205.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment, basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		2,412,653.	2,874,138.	2,874,138.
14 Land, buildings, and equipment, basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ ACCRUED INTEREST)		17,706.	22,728.	22,728.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		7,292,244.	7,996,425.	7,996,425.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☒ X				
and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted	7,292,244.	7,996,425.		
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ ☐				
and complete lines 27 through 31				
27 Capital stock, trust principal, or current funds				
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	7,292,244.	7,996,425.		
31 Total liabilities and net assets/fund balances	7,292,244.	7,996,425.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,292,244.
2 Enter amount from Part I, line 27a	2	26,068.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	678,113.
4 Add lines 1, 2, and 3	4	7,996,425.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,996,425.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LONG TERM CAPITAL GAINS DISTRIBUTIONS	P	VARIOUS	VARIOUS
b SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c POWERSHARES DB COMMODITY INDEX TRACKING FUND	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,204.			1,204.
b 1,520,543.		1,261,832.	258,711.
c		1,351.	<1,351.>
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,204.
b			258,711.
c			<1,351.>
d			
e			

2 Capital gain net income or (net capital loss)	2	258,564.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	369,878.	7,108,822.	.052031
2011	350,650.	7,070,433.	.049594
2010	319,954.	6,196,223.	.051637
2009	348,473.	4,842,001.	.071969
2008	193,429.	5,493,605.	.035210

2 Total of line 1, column (d)	2	.260441
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052088
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	7,586,498.
5 Multiply line 4 by line 3	5	395,166.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,058.
7 Add lines 5 and 6	7	399,224.
8 Enter qualifying distributions from Part XII, line 4	8	400,440.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,058.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,058.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,058.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,346.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,346.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	288.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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11		X
----	--	---

12		X
----	--	---

13	X	
----	---	--

Website address ► N/A

Telephone no. ► 808-527-7301

ZIP+4 ► 96803

► | 15 | N/A

	Yes	No
16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country 

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
--	-----	----

1a During the year did the foundation (either directly or indirectly):

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

N/A

1b		
----	--	--

1c		X
----	--	---

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

☐ Yes ☒ No

If "Yes," list the years , ,

N/A

2b | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

☐ Yes ☒ No

N/A

3b		
----	--	--

4a		X
----	--	---

4b		X
----	--	---

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	

All other program-related investments. See instructions.

Total. Add lines 1 through 3

0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,390,816.
b	Average of monthly cash balances	1b	311,212.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,702,028.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,702,028.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	115,530.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,586,498.
6	Minimum investment return. Enter 5% of line 5	6	379,325.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	379,325.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,058.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,058.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	375,267.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	375,267.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	375,267.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	400,440.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	400,440.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,058.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	396,382.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				375,267.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009	106,909.			
c From 2010	13,001.			
d From 2011	3,622.			
e From 2012	18,905.			
f Total of lines 3a through e	142,437.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	400,440.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				375,267.
e Remaining amount distributed out of corpus	25,173.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	167,610.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	167,610.			
10 Analysis of line 9:				
a Excess from 2009	106,909.			
b Excess from 2010	13,001.			
c Excess from 2011	3,622.			
d Excess from 2012	18,905.			
e Excess from 2013	25,173.			

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS - SEE STMT 9				400,440.
Total			▶ 3a	400,440.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b. If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

6/13/14

► President & COO

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

JESSICA S.E. ENOS

Firm's name ► **KMH LLP**

Firm's address ► 1003 BISHOP STREET, SUITE 2400
HONOLULU, HI 96813

5/8/14

P00647798

Firm's EIN ► 42-1539623

Phone no. 808-526-2255

Form 990-PF (2013)

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
LONG TERM CAPITAL GAINS DISTRIBUTIONS	1,204.	0.	0.	0.		1,204.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SALE OF PUBLICLY TRADED SECURITIES	1,520,543.	1,243,135.	0.	0.		277,408.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
POWERSHARES DB COMMODITY INDEX TRACKING FUND	0.	0.	0.	0.		0.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

278,612.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	97,102.	0.	97,102.	97,102.	
INTEREST INCOME	85,642.	0.	85,642.	85,702.	
TO PART I, LINE 4	182,744.	0.	182,744.	182,804.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION SETTLEMENT - DELL INC.	16.	16.	
TOTAL TO FORM 990-PF, PART I, LINE 11	16.	16.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	34,864.	35,540.		0.
TO FORM 990-PF, PG 1, LN 16C	34,864.	35,540.		0.

FOOTNOTES	STATEMENT	5
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TRUSTEE COMPENSATION REPORTED ON PART VIII, LINE 1(C)
OF \$1,000 WAS NOT PAID DIRECTLY BY THE FOUNDATION.
AMOUNTS WERE PAID BY FIRST INSURANCE COMPANY OF HAWAII, LTD.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - COMMON STOCK	4,843,205.	4,843,205.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,843,205.	4,843,205.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - FIXED INCOME	FMV	2,874,138.	2,874,138.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,874,138.	2,874,138.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEFFREY N. WATANABE 1100 WARD AVENUE HONOLULU, HI 96814	TRUSTEE 1.00	500.	0.	0.
FAYE W. KURREN 1100 WARD AVENUE HONOLULU, HI 96814	TRUSTEE 1.00	500.	0.	0.
ALLEN B. UYEDA 1100 WARD AVENUE HONOLULU, HI 96814	TRUSTEE 1.00	0.	0.	0.
JEFFREY A. SHONKA 1100 WARD AVENUE HONOLULU, HI 96814	TRUSTEE 1.00	0.	0.	0.
STEPHEN J. TABUSSI 1100 WARD AVENUE HONOLULU, HI 96814	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		1,000.	0.	0.

FIRST INSURANCE COMPANY OF HAWAII CHARITABLE FOUNDATION
2013 CONTRIBUTIONS - CASH BASIS
EDN 00-0339538

STATEMENT 9

DATE	RECIPIENT	ADDRESS	STATUS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
1/15/2013	March of Dimes	1451 S King Street, Suite 504, Honolulu, HI 96814	501(c)(3)	Support general fund	1,000.00
1/16/2013	American Red Cross	4155 Diamond Head Rd, Honolulu, HI 96816	501(c)(3)	Support general fund	5,000.00
1/30/2013	Hawaii Charter School Network	P O Box 3017, Aiea, HI 96701	501(c)(3)	Support general fund	10,000.00
1/30/2013	YMCA of Honolulu	1758 Algaroba Street, Honolulu, HI 96826	501(c)(3)	Support general fund	1,000.00
2/21/2013	Helping Hands Hawaii	2100 N Nimitz Highway Honolulu, HI 96819	501(c)(3)	2013 Annual Fundraising Dinner	3,000.00
3/14/2013	Higashi Hongwanji Mission of Hawaii	1685 Alaneo St Honolulu, HI 96817	501(c)(3)	Support general fund	100.00
3/26/2013	Aha Punana Leo	96 Puuhonu Place, Hilo, HI 96720	501(c)(3)	Ne'epapa I Ke O Mau Benefit Dinner	2,500.00
3/26/2013	American Cancer Society	2370 Nuuanu Ave, Honolulu, HI 96817	501(c)(3)	Support general fund	25.00
3/26/2013	American Red Cross	4155 Diamond Head Rd, Honolulu, HI 96816	501(c)(3)	Support general fund	50.00
3/26/2013	Central Union Church	1660 South Beretania Street Honolulu, HI 96826	501(c)(3)	Support general fund	500.00
3/26/2013	Hawaii Community Foundation	827 Fort Street Mall, Honolulu, HI 96813	501(c)(3)	Support general fund	25,000.00
3/26/2013	The Institute for Human Services, Inc	350 Sumner St Honolulu, HI 96817	501(c)(3)	Support general fund	50.00
3/26/2013	Japan-America Society of Hawaii	P O Box 1412, Honolulu, HI 96806	501(c)(3)	Support general fund	500.00
3/26/2013	The Crown Prince Akihito Scholarship Foundation	P O Box 1412, Honolulu, HI 96806	501(c)(3)	Support general fund	500.00
4/1/2013	Hawaiian Humane Society	2700 Waiiale Ave, Honolulu, HI 96826	501(c)(3)	Support general fund	100.00
4/1/2013	Hawaiian Humane Society	2701 Waiiale Ave, Honolulu, HI 96826	501(c)(3)	Support general fund	2,500.00
4/8/2013	UH Foundation	2444 Dole Street, Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	Support general fund	1,000.00
4/8/2013	YMCA of Honolulu	1757 Algaroba Street, Honolulu, HI 96826	501(c)(3)	Support general fund	500.00
4/10/2013	Histone Hawaii Foundation	P O Box 1858 Honolulu, HI 96806	501(c)(3)	Support general fund	500.00
4/10/2013	Kapoli Health Foundation	55 Merchant St Fl 24, Honolulu, HI 96813	501(c)(3)	Support general fund	5,000.00
4/10/2013	The Nature Conservancy	923 Nuuanu Avenue Honolulu HI 96817	501(c)(3)	Support general fund	2,500.00
4/12/2013	Kaiaha Hawaiian Civic Club	P O Box 1123, Kailua, HI 96734	501(c)(3)	Support general fund	1,000.00
4/22/2013	Filipino Community Center Inc	94-428 Mokuaia Street Ste 302, Waiapahu HI 96797	501(c)(3)	Support general fund	1,000.00
4/22/2013	Hawaii HomeOwnership Center	1259 Aala Street, Suite 201 Honolulu, HI 96817	501(c)(3)	Support general fund	2,500.00
4/22/2013	Hawaii Hotel Industry Foundation	2270 Kalakaua Ave Ste 1508, Honolulu, HI 96815	501(c)(3)	Support general fund	500.00
4/22/2013	Hawaii Youth Symphony Association	1110 University Ave Ste 200, Honolulu, HI 96826	501(c)(3)	Support general fund	2,500.00
4/22/2013	Japanese Cultural Center of Hawaii	2454 S Beretania Street, Honolulu, HI 96826	501(c)(3)	Support general fund	2,500.00
4/22/2013	Mental Health Association in Hawaii Inc	1124 Fort Street Mall Honolulu, HI 96813	501(c)(3)	Support general fund	500.00
4/22/2013	Old Town Molokai Business Association	2764 Woodlawn Dr Honolulu, HI 96822	501(c)(3)	Mental Health Mahalo Awards Luncheon	1,000.00
4/22/2013	St Andrews Priory School	224 Queen Emma Square, Honolulu, HI 96813	501(c)(3)	Molokai Summer Fest	1,000.00
4/23/2013	Japan-America Society of Hawaii	P O Box 1412, Honolulu, HI 96807	501(c)(3)	Support general fund	1,000.00
4/23/2013	University of Hawaii Alumni Association	2444 Dole St Rm 101, Honolulu, HI 96822	501(c)(3)	Support general fund	10,000.00
5/9/2013	Ke Lima O Maui Ltd	95 Mahalanu St Rm 19B, Waiuku, HI 96793	501(c)(3)	Support general fund	1,500.00
5/9/2013	Sesame Workshop	One Lincoln Plaza New York, NY 10023	501(c)(3)	Support general fund	250.00
5/9/2013	UH Foundation	2445 Dole Street Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	11th Annual Benefit Dinner	1,000.00
5/20/2013	Family Promise of Hawaii	69 N Kaula Dr, Kailua, HI 96734	501(c)(3)	Support general fund	500.00
5/20/2013	JDRF	1019 Waimanu Street #214 Honolulu, HI 96814	501(c)(3)	Support general fund	1,000.00
5/20/2013	Made in Hope	P O Box 17732 Honolulu, HI 96817	501(c)(3)	Support general fund	500.00
6/13/2013	Islands Hospice	1301 Young St #300 Honolulu HI 96814	501(c)(3)	Support general fund	100.00
8/7/2013	Castle Medical Center	640 Ukukahu St Kailua, HI 96734	501(c)(3)	Emergency Room Expansion Fund	100.00
8/7/2013	KUPU	4211 Waiiale Ave, Honolulu, HI 96816	501(c)(3)	Support general fund	5,000.00
8/7/2013	Sacred Hearts Academy	3253 Waiiale Ave Honolulu, HI 96816	501(c)(3)	Support general fund	1,000.00
8/8/2013	After School All-Stars	4747 Kalauea Ave Ste 207 Honolulu, HI 96816	501(c)(3)	4th Annual All-Star Affair	3,000.00
8/8/2013	Honolulu Museum of Art	900 S Beretania, Honolulu, HI 96814	501(c)(3)	Support general fund	500.00
8/8/2013	Japan-America Society of Hawaii	P O Box 1412, Honolulu, HI 96808	501(c)(3)	Support general fund	10,000.00
8/8/2013	Lunalilo Home	501 Kekaula Street Honolulu HI 96825	501(c)(3)	Support general fund	600.00
8/8/2013	Punahou School	1601 Punahou St Honolulu, HI 96822	501(c)(3)	Support general fund	500.00
8/9/2013	UH Foundation	2445 Dole Street Bachman Hall 105 Honolulu HI 96822	501(c)(3)	Support general fund	50,000.00
8/27/2013	Kapoli Health Foundation	56 Merchant St Fl 24 Honolulu HI 96813	501(c)(3)	Support general fund	1,500.00
9/20/2013	Honolulu Council Navy League	P O Box 31032 Honolulu, HI 96820	501(c)(3)	10th Annual American Patriot Banquet	2,500.00
9/30/2013	American Cancer Society	2371 Nuuanu Ave Honolulu HI 96817	501(c)(3)	Support general fund	100.00
9/30/2013	Hawaii Opera Theater	848 S Beretania St #301 Honolulu, HI 96813	501(c)(3)	Support general fund	3,500.00
9/30/2013	Kalihi Union Church	2214 N King St Honolulu, HI 96819	501(c)(3)	Support general fund	1,000.00
9/30/2013	Kualoa Foundation	347 N Kuakini Street, Honolulu HI 96817	501(c)(3)	Support general fund	250.00
9/30/2013	March of Dimes	1452 S King Street, Suite 504 Honolulu HI 96814	501(c)(3)	6th Annual Golf Tournament	1,500.00
10/1/2013	American Cancer Society	2372 Nuuanu Ave Honolulu HI 96817	501(c)(3)	Support general fund	25.00
10/1/2013	Hawaii Foodbank	2611 Kilauea St Honolulu HI 96819	501(c)(3)	Support general fund	100.00
10/1/2013	Read To Me International Foundation	126 Queen St Ste 303 Honolulu, HI 96813	501(c)(3)	Support general fund	1,500.00
10/1/2013	The Food Basket Inc	40 Holomua St, Hilo, HI 96720	501(c)(3)	Support general fund	1,000.00
10/8/2013	Iolani School	563 Kamoku Street, Honolulu, HI 96826	501(c)(3)	Support general fund	3,000.00
10/8/2013	Make A Wish Foundation	223 S King St, Honolulu HI 96813	501(c)(3)	Support general fund	1,000.00
10/8/2013	UH Foundation	2447 Dole Street Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	Support general fund	1,000.00
10/16/2013	Hawaii Public Television Foundation	P O Box 11599, Honolulu, HI 96828	501(c)(3)	Support general fund	100.00
10/16/2013	Wounded Warrior Project	4899 Belfort Rd Ste 300 Jacksonville, FL 32256	501(c)(3)	Support general fund	100.00
10/21/2013	Japan-America Society of Hawaii	P O Box 1412 Honolulu HI 96808	501(c)(3)	Support general fund	10,000.00
10/24/2013	Ehime Maru Memorial Association	220 South King Street Suite 1501, Honolulu, HI 96813	501(c)(3)	Support general fund	1,000.00
10/24/2013	The Crown Prince Akihito Scholarship Foundation	P O Box 1412, Honolulu, HI 96807	501(c)(3)	Support general fund	5,000.00
11/6/2013	Kapoli Health Foundation	57 Merchant St Fl 24 Honolulu, HI 96813	501(c)(3)	Support general fund	50.00
11/15/2013	Family Programs Hawaii	250 S Vineyard St, Honolulu, HI 96813	501(c)(3)	15th Annual Holiday Party for Foster Kids	500.00
11/19/2013	American Cancer Society	2373 Nuuanu Ave, Honolulu, HI 96817	501(c)(3)	Support general fund	65.00
11/22/2013	The Institute for Human Services, Inc	350 Sumner St Honolulu, HI 96817	501(c)(3)	Support general fund	100.00
11/25/2013	Aloha United Way	200 N Vineyard Blvd Ste 700, Honolulu, HI 96817	501(c)(3)	Support general fund	12,503.00
12/6/2013	American Red Cross	4157 Diamond Head Rd, Honolulu, HI 96816	501(c)(3)	Support general fund	5,615.00
12/6/2013	Aloha Harvest	3589 Waiiale Ave PH Honolulu, HI 96816	501(c)(3)	Support general fund	5,000.00
12/6/2013	Enterprise Honolulu	735 Bishop St, Ste 412, Honolulu, HI 96813	501(c)(3)	Support general fund	25,000.00
12/6/2013	Good Beginnings Alliance	33 South King Street, #200 Honolulu, HI 96813	501(c)(3)	Support general fund	15,000.00
12/6/2013	Hawaii Pacific University	1184 Bishop Street, Ste 1200, Honolulu, HI 96813	501(c)(3)	Support general fund	1,500.00
12/6/2013	Hawaii Symphony Orchestra	848 S Beretania St Ste 408, Honolulu, HI 96813	501(c)(3)	Support general fund	500.00
12/6/2013	U S Japan Council	1819 L St NW #200 Washington, DC 20036	501(c)(3)	Support general fund	10,000.00
12/6/2013	UH Foundation	2448 Dole Street, Bachman Hall 105 Honolulu, HI 96822	501(c)(3)	Support general fund	3,000.00
12/18/2013	Hawaii Foodbank	2612 Kilauea St, Honolulu, HI 96819	501(c)(3)	Support general fund	100.00
12/18/2013	Hawaii Public Television Foundation	P O Box 11599, Honolulu, HI 96828	501(c)(3)	Support general fund	120.00
12/18/2013	Teach For America	315 W 36th St 6th Floor, New York NY 10018	501(c)(3)	Support general fund	10,000.00
12/20/2013	American Red Cross	4158 Diamond Head Rd, Honolulu, HI 96816	501(c)(3)	Support general fund	10,000.00
12/20/2013	Family Promise of Hawaii	70 N Kairali Dr, Kailua, HI 96734	501(c)(3)	Support general fund	180.00
12/20/2013	Friends of Iolani Palace	P O Box 2259, Honolulu, HI 96804	501(c)(3)	Support general fund	5,000.00
12/20/2013	Hawaii Community Foundation	828 Fort Street Mall, Honolulu, HI 96813	501(c)(3)	Support general fund	25,000.00
12/20/2013	Hawaii Foodbank	2613 Kilauea St, Honolulu, HI 96819	501(c)(3)	Support general fund	1,000.00
12/20/2013	Hawaii Island Economic Development Board	117 Keawe St Ste 107 Hilo, HI 96720	501(c)(3)	Support general fund	5,000.00
12/20/2013	Hawaii Public Radio	738 Kahaka St, Honolulu, HI 96814	501(c)(3)	Support general fund	120.00
12/20/2013	Maui Economic Development Board	1305 N Holopono St Suite 1, Kihei, HI 96753	501(c)(3)	Support general fund	6,000.00
12/20/2013	Mothers Against Drunk Driving	745 Fort Street, Suite 303, Honolulu, HI 96813	501(c)(3)	Support general fund	2,000.00
12/20/2013	Parents and Children Together	1485 Liliuokalani St Suite 105, Honolulu, HI 96819	501(c)(3)	Support general fund	2,000.00
12/20/2013	Rhode Island College Alumni Association	600 Mount Pleasant Avenue, Providence, RI 02908	501(c)(3)	Support general fund	40.00
12/20/2013	UH Foundation	2444 Dole Street, Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	Support general fund	325.00
12/20/2013	UH Foundation	2445 Dole Street, Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	Support general fund	10,000.00
12/20/2013	UH Foundation	2448 Dole Street, Bachman Hall 105, Honolulu, HI 96822	501(c)(3)	Support general fund	50,000.00
12/30/2013	Counseling & Spiritual Care Center of Hawaii	1020 South Beretania Street, Honolulu, HI 96814	501(c)(3)	Support general fund	72.00
12/30/2013	Hawaii Meals on Wheels	P O Box 61194, Honolulu, HI 96839	501(c)(3)	Support general fund	100.00

TOTAL AS OF 12/31/2013

400,440.00