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Return of Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter Social Security numbers on this form as it may be made public
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

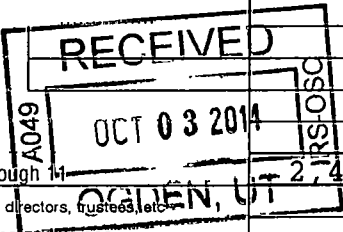
For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE MCLAIN 8 STRANDS FOUNDATION (US) C/O CLARFELD FINANCIAL ADVISORS LLC		A Employer identification number 98-0685900
Number and street (or P O box number if mail is not delivered to street address) 560 WHITE PLAINS ROAD, SUITE 530	Room/suite	B Telephone number 914-846-0100
City or town, state or province, country, and ZIP or foreign postal code TARRYTOWN, NY 10591		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,223,582. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,197,533.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		168,039.	168,039.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,837.			
b Gross sales price for all assets on line 6a 7,374,802.					
7 Capital gain net income (from Part IV, line 2)			61,837.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		2,427,409.	229,876.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		1,224.	0.	0.	0.
b Accounting fees STMT 3		42,209.	0.	0.	0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		2,000.	0.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		72,553.	56,420.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		117,986.	56,420.	0.	0.
25 Contributions, gifts, grants paid		110,000.			110,000.
26 Total expenses and disbursements. Add lines 24 and 25		227,986.	56,420.	0.	110,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,199,423.			
b Net investment income (if negative, enter -0-)			173,456.		
c Adjusted net income (if negative, enter -0-)				0.	

SCANNED OCT 06 2014



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THE MCLAIN 8 STRANDS FOUNDATION (US)

Form 990-PF (2013)

C/O CLARFELD FINANCIAL ADVISORS LLC

98-0685900

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	710,490.	598,403.	598,403.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		3,869,600.	6,258,248.	6,625,179.
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		4,580,090.	6,856,651.	7,223,582.
17 Accounts payable and accrued expenses				
18 Grants payable		298,513.	378,513.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	298,513.	378,513.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	4,281,577.	6,478,138.		
30 Total net assets or fund balances	4,281,577.	6,478,138.		
31 Total liabilities and net assets/fund balances	4,580,090.	6,856,651.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,281,577.
2 Enter amount from Part I, line 27a	2	2,199,423.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,481,000.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,862.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,478,138.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT D-1	P		
b SEE STATEMENT D-2	P		
c 1,557,639.270 BRITISH POUND STERLING	P		
d 1,215,000 BRITISH POUND STERLING	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,342,567.		2,237,092.	105,475.
b 722,913.		775,392.	-52,479.
c 2,440,509.		2,429,138.	11,371.
d 1,861,015.		1,871,343.	-10,328.
e 7,798.			7,798.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			105,475.
b			-52,479.
c			11,371.
d			-10,328.
e			7,798.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	61,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	510,182.	4,445,826.	.114755
2011	181,781.	2,866,583.	.063414
2010	0.	1,029,799.	.000000
2009			
2008			

2 Total of line 1, column (d)	2	.178169
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059390
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,261,149.
5 Multiply line 4 by line 3	5	371,850.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,735.
7 Add lines 5 and 6	7	373,585.
8 Enter qualifying distributions from Part XII, line 4	8	110,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	3,469.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	3	3,469.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	3,469.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,345.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	11,345.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,876.
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

SEE STATEMENT 9

STMT 10

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► CLARFELD FINANCIAL ADVISORS, LLC Telephone no. ► 914-846-0100 Located at ► 560 WHITE PLAINS ROAD, SUITE 530, TARRYTOWN, NY ZIP+4 ► 10591			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	Yes No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► UNITED KINGDOM				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ , _____ , _____ , _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____ , _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
B. HARDY MCLAIN	PRESIDENT			
C/O WITHERS LLP, 16 OLD BAILEY	AS NEEDED	0.	0.	0.
LONDON, EC4M, 7EG, UNITED KINGDOM				
HELLE MCLAIN	SECRETARY			
C/O WITHERS LLP, 16 OLD BAILEY	AS NEEDED	0.	0.	0.
LONDON, EC4M, 7EG, UNITED KINGDOM				
CHRIS FLETCHER	DIRECTOR			
4 UPPER NEWPORT PLAZA, STE. 100	AS NEEDED	0.	0.	0.
NEWPORT BEACH, CA 92660-2629				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

THE MCLAIN 8 STRANDS FOUNDATION (US)
C/O CLARFELD FINANCIAL ADVISORS LLC

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	5,165,197.
b	Average of monthly cash balances	1b	1,191,299.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,356,496.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,356,496.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	95,347.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,261,149.
6	Minimum investment return. Enter 5% of line 5	6	313,057.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	313,057.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,469.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,469.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	309,588.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	309,588.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	309,588.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				309,588.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011	32,510.			
e From 2012	289,199.			
f Total of lines 3a through e	321,709.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 110,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				110,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	199,588.			199,588.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	122,121.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	122,121.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	122,121.			
e Excess from 2013				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

2013.04020 THE MCLAIN 8 STRANDS FOUNDATION EIGHTFOUR

THE MCLAIN 8 STRANDS FOUNDATION (US)

Form 990-PF (2013)

C/O CLARFELD FINANCIAL ADVISORS LLC

98-0685900 Page 11

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DUKE UNIVERSITY DURHAM, NC 27708	NONE	PUBLIC 501(C)3 ORGANIZATION	EDUCATIONAL	100,000.
UCLA ANDERSON SCHOOL OF MANAGEMENT MULLIN MANAGEMENT COMMONS SUITE F301 LOS ANGELES, CA 90095	NONE	PUBLIC 501(C)3 ORGANIZATION	EDUCATIONAL	10,000.
Total			3a	110,000.
b Approved for future payment				
NONE				
Total			3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Name of the organization

THE MCLAIN 8 STRANDS FOUNDATION (US)
C/O CLARFELD FINANCIAL ADVISORS LLC

Employer identification number

98-0685900

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

THE MCLAIN 8 STRANDS FOUNDATION (US)
C/O CLARFELD FINANCIAL ADVISORS LLC

Employer identification number

98-0685900

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	B. HARDY MCLAIN C/O WITHERS LLP, 16 OLD BAILEY LONDON, EC4M, 7EG, UNITED KINGDOM	\$ 2,197,533.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS	469.	0.	469.	469.	469.
COUTTS	146.	0.	146.	146.	146.
CREDIT SUISSE	137,749.	7,798.	129,951.	129,951.	129,951.
JO HAMBRO	37,473.	0.	37,473.	37,473.	37,473.
TO PART I, LINE 4	175,837.	7,798.	168,039.	168,039.	168,039.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,224.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	1,224.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	42,209.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	42,209.	0.	0.	0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAXES	2,000.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	2,000.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	56,420.	56,420.	0.	0.	
BANK SERVICE CHARGES	414.	0.	0.	0.	
ADMINISTRATION	15,354.	0.	0.	0.	
REPRESENTATION FEES	365.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	72,553.	56,420.	0.	0.	

FOOTNOTES				STATEMENT	6
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PART II, BALANCE SHEET, LINE 18:

EARTH UNIVERSITY - \$20,000

REMAINING PLEDGE PAYABLE OVER THE NEXT YEAR. PAYABLE IN
ANNUAL \$10,000 TRANCHES. 2013 TRANCHE PAID IN JANUARY 2014.

PRINCETON UNIVERSITY - \$120,000

REMAINING PLEDGE PAYABLE OVER THE NEXT THREE YEARS. PAYABLE
IN ANNUAL \$30,000 TRANCHES. 2013 TRANCHE PAID IN
JANUARY 2014.

WESTMINSTER SCHOOL 100,000 STERLING POUNDS

REMAINING PLEDGE PAYABLE OVER THE NEXT FOUR YEARS. PAYABLE
IN ANNUAL 20,000 TRANCHES. 2013 TRANCHE PAIND IN
JANUARY 2014.

DUKE UNIVERSITY - \$80,000

REMAINING PLEDGE PAYABLE OVER THE NEXT FOUR YEARS. PAYABLE
IN ANNUAL \$20,000 TRANCHES.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED FOREIGN EXCHANGE RATE LOSSES	2,862.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,862.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
72,577.902 SHS DOUBLELINE TOTAL RETURN BOND FUND	COST	808,048.	782,390.
29,814.938 SHS DOUBLELINE EMERGING MARKETS FIXED	COST	309,925.	304,411.
11,632.285 SHS CLEARBRIDGE TACTICAL DIVIDEND	COST	204,557.	220,897.
28,391.226 SHS LOOMIS SAYLES BOND FUND INSTL	COST	421,265.	430,411.
53,415.335 SHS METROPOLITAN WEST TOTAL RETURN BOND	COST	567,300.	563,532.
30,403.506 SHS LOOMIS SAYLES STRATEGIC ALPHA	COST	304,110.	305,555.
29,259.027 SHS PIMCO FOREIGN BOND FUND	COST	306,789.	307,805.
3,738 SHS FLEXSHARES TR MORNINGSTAR GLOBAL	COST	125,250.	128,251.
1,319 SHS ISHARES TR CORE S&P 500 ETF	COST	199,798.	244,872.
6,579 SHS ISHARES TR MSCI EMERGING MKTS ETF	COST	251,610.	274,969.
2,543 SHS ISHARES TR CORE TOTAL US BD MKT ETF	COST	100,027.	109,908.
14,667 SHS ISHARES TR MSCI EAFE ETF	COST	847,087.	984,082.
4,329 SHS ISHARES TR RUSSELL 2000 INDEX FD	COST	375,928.	499,393.
6,140 SHS ISHARES TR MSCI USA MINIMUM VOLATILITY	COST	200,116.	217,970.
2,383 SHS PIMCO ETF TR ENHANCED SHORT	COST	241,709.	241,446.
6,138 SHS POWERSHARES EXCHANGE-TRADED FD	COST	99,863.	122,208.
3,700 SHS VANGUARD BD INDEX FD INC SHORT TERM BD	COST	299,848.	295,741.
8,035 SHS VANGUARD MALVERN FDS SHORT-TERM INFLATION	COST	394,300.	396,367.
3,020 SHS VANGUARD INDEX FDS VANGUARD REIT ETF	COST	200,718.	194,971.
		6,258,248.	6,625,179.

TOTAL TO FORM 990-PF, PART II, LINE 13

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	9
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EXPLANATION

AS THE ORGANIZATION DOES NOT CARRY OUT ACTIVITIES WITHIN THE STATE OF DELAWARE, IT HAS NO REQUIREMENT TO FURNISH A COPY OF THE FORM 990-PF TO THE ATTORNEY GENERAL OF DELAWARE.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	10
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NAME OF CONTRIBUTORADDRESS

B. HARDY MCLAIN

C/O WITHERS LLP, 16 OLD BAILEY
LONDON, EC4M, UNITED KINGDOM 7EG

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. THE MCLAIN 8 STRANDS FOUNDATION (US) C/O CLARFELD FINANCIAL ADVISORS LLC	Employer identification number (EIN) or 98-0685900
	Number, street, and room or suite no. If a P.O. box, see instructions. 560 WHITE PLAINS ROAD, SUITE 530	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. TARRYTOWN, NY 10591	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

CLARFELD FINANCIAL ADVISORS, LLC

- The books are in the care of **560 WHITE PLAINS ROAD, SUITE 530 - TARRYTOWN, NY 10591**

Telephone No. **914-846-0100**

Fax No. **914-846-0199**

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014**.

5 For calendar year **2013**, or other tax year beginning _____, and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	11,345.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	11,345.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☐

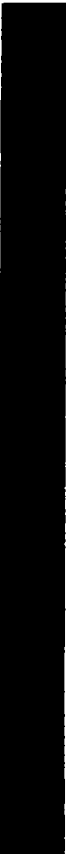
Title ☐

Date ☐

The McClain 8 Strands Foundation (US)
JO Hambro G/L Schedule
FYE 12/31/13

Quantity	Description	Proceeds	Cost Basis	Date Acquired	Date Sold	Gain/Loss
700	American Tower Corp	55,003.80	44,191.02	3/21/2012	5/31/2013	10,812.78
600	Anheuser-Busch InBev	55,524.40	44,052.04	3/27/2012	5/31/2013	11,472.36
73,334.81	Axa Framlington US Short Duration	133,138.61	134,108.33	4/27/2012	5/31/2013	(969.72)
3,600	Babcock International Group Plc	62,758.47	43,855.04	3/23/2012	5/31/2013	18,903.43
60,000	Beazley Plc	95,497.81	97,404.00	9/18/2012	6/4/2013	(1,906.19)
1,500	BG Group Plc Ord 10p	27,694.73	34,426.82	1/26/2012	5/31/2013	(6,732.09)
1,000	BHP Billiton Plc	29,369.85	34,234.17	1/26/2012	5/31/2013	(4,864.32)
9,000	Centrica Plc Ord	51,842.32	42,011.70	2/20/2012	5/31/2013	9,830.62
2,000	DB Physical Gold Hedged ETC	26,228.82	35,257.37	2/29/2012	5/31/2013	(9,028.55)
2,000	DB Physical Gold Hedged ETC	26,228.81	33,421.40	3/9/2012	5/31/2013	(7,192.59)
1,300	EMC Corporation(Mass) Com	32,317.67	33,596.61	1/26/2012	5/31/2013	(1,278.94)
1,000	EMC Corporation(Mass) Com	24,859.74	24,043.76	5/30/2012	5/31/2013	815.98
2,000	Findlay Park Latin American Fund	41,033.80	36,903.60	2/7/2012	6/4/2013	4,130.20
1,500	Findlay Park Latin American Fund	30,775.35	28,190.25	3/30/2012	6/4/2013	2,585.10
1,750	General Electric Co of America	41,162.19	34,174.17	2/21/2012	5/31/2013	6,988.02
60	Google Inc Com	51,978.37	34,380.97	1/26/2012	5/31/2013	17,597.40
10,000	Hang Lung Properties HK	34,823.88	32,813.80	9/6/2012	6/3/2013	2,010.08
2,333	HICL Infrastructure Ord	4,518.31	4,212.58	3/19/2013	5/31/2013	305.73
35,000	HICL Infrastructure Ord	67,784.34	66,712.66	7/20/2012	5/31/2013	1,071.68
34,000	Infrastructure India Plc Ord	15,992.96	29,477.68	5/24/2012	6/3/2013	(13,484.72)
19,300	Infrastructure India Plc Ord	9,078.36	10,068.12	8/28/2012	6/3/2013	(989.76)
3,000	Inmarsat	27,892.57	31,108.24	4/9/2013	5/31/2013	(3,215.67)
1,867	Intercontinental Hotels Ord	53,808.01	46,420.37	4/23/2012	5/31/2013	7,387.64
800	Jardine Matheson	52,204.22	42,012.84	1/27/2012	6/3/2013	10,191.38
6,000	Johim Sterling Bond Fund	94,151.15	95,086.01	2/20/2012	6/4/2013	(934.86)
2,500	Johim Sterling Bond Fund	39,229.64	40,227.91	3/2/2012	6/4/2013	(998.26)
10,000	Morant Wright Japan Fund	35,628.80	31,535.76	2/3/2012	5/31/2013	4,093.04
40,000	National Grid Plc 1.25%	68,348.17	65,007.01	1/26/2012	5/31/2013	3,341.16
550	National Oilwell Varco Com	38,783.12	35,609.62	5/16/2012	5/31/2013	3,173.50
60,000	NB Global Floating Rate	94,543.62	91,460.11	1/26/2012	5/31/2013	3,083.51
25,000	NB Global Floating Rate	39,393.17	40,109.21	3/1/2012	5/31/2013	(716.03)
5,000	Pennon Group Plc	52,061.99	59,653.84	9/17/2012	5/31/2013	(7,591.85)
36,000	Petrochina Co 'H' Shares	41,405.33	54,544.84	2/29/2012	6/3/2013	(13,139.51)
1,600	Pfizer Inc Com	44,933.16	34,025.17	2/3/2012	5/31/2013	10,907.99
1,000	Pfizer Inc Com	28,083.23	21,200.67	2/28/2012	5/31/2013	6,882.56
450	Praxair Inc Com	51,586.73	49,187.47	5/17/2012	5/31/2013	2,399.26
50,000	Provident Financial 7%	81,572.52	79,605.00	3/29/2012	5/31/2013	1,967.52
3,800	Prudential Plc Ord	64,401.75	44,719.99	6/21/2012	5/31/2013	19,681.76
550	Qualcomm Inc	34,892.25	35,583.54	5/3/2012	5/31/2013	(691.29)
800	Rio Tinto Plc Ord	35,081.15	44,541.73	3/21/2012	5/31/2013	(9,460.58)
400	Rio Tinto Plc Ord	17,540.57	17,754.95	5/23/2012	5/31/2013	(214.38)
1,600	Royal Dutch Shell Plc	55,591.09	52,936.50	4/12/2012	5/31/2013	2,654.59
1,000	Salesforce.com Inc	42,425.24	33,861.57	5/17/2012	5/31/2013	8,563.67
500	Union Pacific Corp	78,118.08	56,570.12	4/26/2012	5/31/2013	21,547.96
12,500	Vodafone Group Ord	36,286.33	34,367.74	2/3/2012	5/31/2013	1,918.59
8,500	Waverton Global Bond Fund A	83,223.50	83,580.50	1/27/2012	6/4/2013	(357.00)
5,000	Waverton Global Bond Fund A	48,955.00	49,490.00	3/2/2012	6/4/2013	(535.00)
48,000	Wpp Ltd 6%	84,813.96	89,355.56	3/21/2012	6/3/2013	(4,541.60)
Total:		2,342,566.94	2,237,092.33			105,474.61

STATEMENT D-1



Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
03/28/13	05/09/12	SELL	HUSSMAN STRATEGIC GR	7,100.086	83,105.00	74,143.57	-8,961.43
		First In First Out	Security Identifier: HSGFX				
03/28/13	12/31/12	SELL	HUSSMAN STRATEGIC GR	169.590	1,816.31	1,770.96	-45.35
		First In First Out	Security Identifier: HSGFX				

B0061031CSF30032

PAR 02-CUT

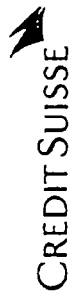
Account Number: 214-486227
THE MCCLAIN 8 STRANDS FOUNDATION

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Based on the
Seven Years in a Row
DALBAR RATED COMMUNICATIONS
EXCELLENCE

Clarington Capital Partners, LLC is a wholly owned subsidiary
of The Clarington Group, LLC, a subsidiary of The Clarington Group
Partnership, L.P., a limited partnership organized under the laws of the State of New York. Clarington Capital Partners, LLC is a
Partnership LLC (member) / ENRA, NYSE, SPIC



CREDIT SUISSE SECURITIES (USA) LLC
Eleven Madison Avenue
New York, NY 10017-1030
(212) 861-1000
(212) 861-2516

Brokerage

Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/Disallowance
Short Term (continued)							
08/02/13	03/28/13	SELL First In First Out	ISHARES TR CORE TOTAL KT ETF Security Identifier: AGG	752,000	83,400.28	80,296.62	-3,103.66
12/30/13	03/21/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	48,889	321.69	271.33	0.00
12/30/13	03/28/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	5,068,493	33,405.00	28,130.14	-4,274.86
12/30/13	06/20/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	105,673	604.45	586.49	-17.96
12/30/13	06/27/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	26,929,982	150,105.00	149,461.40	-643.60
12/30/13	09/19/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	87,278	507.96	484.39	-23.57
12/30/13	12/11/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	48,889	323.16	271.33	-51.83
12/30/13	12/11/13	SELL First In First Out	284 day(s) added to your holding period as a result of a wash sale. PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	458,907	3,038.29	2,546.94	-491.35
Total Short Term					\$356,099.19	\$337,963.17	-\$18,136.02
Long Term							
03/28/13	02/15/12*	SELL First In First Out	HUSSMAN STRATEGIC GR Security Identifier: HSGFX	6,976,549	83,405.00	72,853.52	-10,551.48
08/02/13	02/15/12*	SELL First In First Out	ISHARES TR TIPS BD E Security Identifier: TIP	420,000	50,072.40	47,166.78	-2,905.62
08/02/13	05/09/12*	SELL First In First Out	ISHARES TR TIPS BD E Security Identifier: TIP	419,000	50,137.12	47,054.47	-3,082.65
08/02/13	02/15/12*	SELL First In First Out	ISHARES TR CORE TOTAL KT ETF Security Identifier: AGG	750,000	83,070.00	80,083.08	-2,986.92
08/02/13	05/09/12*	SELL First In First Out	ISHARES TR CORE TOTAL KT ETF Security Identifier: AGG	750,000	83,196.90	80,083.08	-3,113.82



Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term (continued)							
12/30/13	02/15/12 *	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	4,840.116	33,405.00	26,862.64	-6,542.36
12/30/13	03/22/12 *	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	36.132	242.81	200.53	-42.28
12/30/13	05/09/12 *	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	5,092.593	33,105.00	28,263.89	-4,841.11
12/30/13	06/21/12 *	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	57.944	351.14	321.59	-29.55
12/30/13	09/20/12	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	67.899	476.65	376.84	0.00
12/30/13	12/12/12	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	29.824	202.21	165.52	-99.813
12/30/13	12/12/12	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	62.445	423.38	346.57	-36.693
12/30/13	12/27/12	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX	25.430	169.11	141.14	-76.813
12/30/13	12/11/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX Your lot has been adjusted due to a wash sale for more than one year.	67.899	478.68	376.84	-101.84
12/30/13	12/11/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX Your lot has been adjusted due to a wash sale for more than one year.	29.824	203.10	165.52	-37.58
12/30/13	12/11/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX Your lot has been adjusted due to a wash sale for more than one year.	62.445	425.25	346.57	-78.68
12/30/13	12/11/13	SELL First In First Out	PIMCO COMMODITY REAL RATEGY FUND INSTITUTIONAL CLAS S Security Identifier: PCRIX Your lot has been adjusted due to a wash sale for more than one year.	25.430	169.86	141.14	-28.72
Total Long Term					\$ 419,392.33	\$384,949.72	-\$34,342.61
Total Short Term and Long Term					\$ 775,391.52	\$ 722,912.89	-\$52,478.63

