Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
THE HORN FOUNDATION
C/O CP MANAGEMENT

A Employer identification number 95-4247470

Number and street (or P O box number if mail is not delivered to street address): 5000 N. PARKWAY CALABASAS — Room/suite: 204

B Telephone number: 818-884-8774

City or town, state or province, country, and ZIP or foreign postal code: CALABASAS, CA 91302

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 18,349,293.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,706,827.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	399,102.	399,102.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	722,952.			STATEMENT 1
	b Gross sales price for all assets on line 6a 2,004,865.				
	7 Capital gain net income (from Part IV, line 2)		1,541,675.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	3,828,881.	1,940,777.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	15,000.	3,000.		12,000.
	c Other professional fees STMT 4	30,000.	6,000.		24,000.
	17 Interest	193.	193.		0.
	18 Taxes STMT 5	21,561.	4,881.		180.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	39,476.	39,199.		38.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	106,230.	53,273.		36,218.
	25 Contributions, gifts, grants paid	1,414,600.			1,414,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,520,830.	53,273.		1,450,818.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,308,051.			
	b **Net investment income** (if negative, enter -0-)		1,887,504.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	310,132.	2,369,991.	2,369,991.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	9,151,630.	7,389,800.	7,389,800.
	c Investments - corporate bonds STMT 8	2,532,178.	1,686,685.	1,686,685.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	1,534,691.	6,902,817.	6,902,817.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item 1)	13,528,631.	18,349,293.	18,349,293.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,528,631.	18,349,293.	
	30 **Total net assets or fund balances**	13,528,631.	18,349,293.	
	31 **Total liabilities and net assets/fund balances**	13,528,631.	18,349,293.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,528,631.
2	Enter amount from Part I, line 27a	2	2,308,051.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	2,512,611.
4	Add lines 1, 2, and 3	4	18,349,293.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,349,293.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,004,865.		906,731.	1,541,675.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,541,675.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,541,675.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,243,852.	11,331,190.	.109772
2011	1,505,524.	11,511,927.	.130779
2010	858,460.	10,536,667.	.081474
2009	900,738.	9,298,927.	.096865
2008	754,875.	11,661,531.	.064732

2 Total of line 1, column (d)	2	.483622
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.096724
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	14,803,741.
5 Multiply line 4 by line 3	5	1,431,877.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,875.
7 Add lines 5 and 6	7	1,450,752.
8 Enter qualifying distributions from Part XII, line 4	8	1,450,818.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	18,875.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	18,875.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	18,875.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 19,961.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	19,961.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,086.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 1,086. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CP MANAGEMENT Telephone no. ▶818-884-8774
Located at ▶5000 N. PARKWAY CALABASAS, NO. 204, CALABASAS, CA ZIP+4 ▶91302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALAN F. HORN 5000 N. PARKWAY CALABASAS, #204 CALABASAS, CA 91302	FOUNDATION MANAGER 3.00	0.	0.	0.
CINDY HORN 5000 N. PARKWAY CALABASAS, #204 CALABASAS, CA 91302	FOUNDATION MANAGER 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	14,220,569.
b	Average of monthly cash balances		1b	808,610.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	15,029,179.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	15,029,179.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	225,438.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4		5	14,803,741.
6	**Minimum investment return**. Enter 5% of line 5		6	740,187.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	740,187.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 18,875.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	18,875.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	721,312.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	721,312.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	721,312.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,450,818.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,450,818.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,875.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	1,431,943.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				721,312.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 175,622.				
b From 2009 440,478.				
c From 2010 336,271.				
d From 2011 949,390.				
e From 2012 693,704.				
f **Total** of lines 3a through e	2,595,465.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 1,450,818.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				721,312.
e Remaining amount distributed out of corpus	729,506.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,324,971.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	175,622.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	3,149,349.			
10 Analysis of line 9:				
a Excess from 2009 440,478.				
b Excess from 2010 336,271.				
c Excess from 2011 949,390.				
d Excess from 2012 693,704.				
e Excess from 2013 729,506.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACADEMY FOUNDATION 218 W. 40TH STREET, 5TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	GENERAL	100,000.
AFI 2021 NORTH WESTERN AVENUE LOS ANGELES, CA 90027	NONE	501(C)(3)	GENERAL	200,000.
AMERICAN FOUNDATION FOR EQUAL RIGHTS 6565 SUNSET BLVD, SUITE 400 LOS ANGELES, CA 90028	NONE	501(C)(3)	GENERAL	50,000.
AUTRY NATIONAL CENTER 4700 WESTERN HERITAGE WAY LOS ANGELES, CA 90027	NONE	501(C)(3)	GENERAL	35,000.
BRIGHT PROSPECT 281 SOUTH THOMAS STREET, SUITE 302 POMONA, CA 91766	NONE	501(C)(3)	GENERAL	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,414,600.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	399,102.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	722,952.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,122,054.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,122,054.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/5/2014 Title: FOUNDATION MANAGER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SARAH CULLEN	[signature]	10/28/14		P00131656

Firm's name ▶ STANISLAWSKI & HARRISON, CPAS — Firm's EIN ▶ 95-4749365

Firm's address ▶ 301 N. LAKE AVE, SUITE 900
PASADENA, CA 91101 — Phone no. 626-793-3600

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
THE HORN FOUNDATION C/O CP MANAGEMENT	95-4247470

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE HORN FOUNDATION
C/O CP MANAGEMENT

Employer identification number
95-4247470

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN & CYNTHIA HORN 5000 N. PARKWAY CALABASAS, #204 CALABASAS, CA 91302	$ 2,706,827.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: THE HORN FOUNDATION C/O CP MANAGEMENT

Employer identification number: 95-4247470

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	20,000 SHS TWC 2,000 SHS MMM 5,425 SHS J&J	$ 2,706,827.	01/02/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

THE HORN FOUNDATION
C/O CP MANAGEMENT

Employer identification number

95-4247470

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	7611 SHS TWC	D	01/01/99	01/02/13
b	2000 SHS MMM	D	01/01/99	05/23/13
c	7650 SHS TWC	D	01/01/99	01/02/13
d	ML ACCT 88Q-04537	P	01/01/99	12/31/13
e	JP MORGAN #6222	P	01/01/99	12/31/13
f	JP MORGAN #6222	P	01/01/99	12/31/13
g	JP MORGAN #2045	P	01/01/99	12/31/13
h	JP MORGAN #2045	P	01/01/99	12/31/13
i	JP MORGAN #8946	P	01/01/99	12/31/13
j	JP MORGAN #8946	P	01/01/99	12/31/13
k	JP MORGAN #6219	P	01/01/99	12/31/13
l	JP MORGAN #6219	P	01/01/99	12/31/13
m	JP MORGAN #6218	P	01/01/99	12/31/13
n	JP MORGAN #6218	P	01/01/99	12/31/13
o	JP MORGAN #6214	P	01/01/99	12/31/13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,035,950.		374,233.	661,717.
b	218,676.		155,860.	62,816.
c	750,239.		376,638.	373,601.
d				-2,652.
e				20,713.
f				30,410.
g				-7,672.
h				44,469.
i				725.
j				99,834.
k				-10,563.
l				1,937.
m				13,735.
n				2,238.
o				11,590.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				661,717.
b				62,816.
c				373,601.
d				-2,652.
e				20,713.
f				30,410.
g				-7,672.
h				44,469.
i				725.
j				99,834.
k				-10,563.
l				1,937.
m				13,735.
n				2,238.
o				11,590.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

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05-01-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN #6214	P	01/01/99	12/31/13
b	JP MORGAN #6213	P	01/01/99	12/31/13
c	JP MORGAN #6213	P	01/01/99	12/31/13
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				154,397.
b				-39,848.
c				124,228.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				154,397.
b				-39,848.
c				124,228.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,541,675.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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05-01-13

Part XV · **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUKE UNIVERSITY 614 CHAPEL DRIVE DURHAM, NC 27708	NONE	501(C)(3)	GENERAL	50,000.
ENVIRONMENTAL MEDIA ASSOCIATION 8909 W OLYMPIC BLVD, SUITE 200 BEVERLY HILLS, CA 90211	NONE	501(C)(3)	GENERAL	50,000.
GEFFEN PLAYHOUSE 10886 LE CONTE AVENUE LOS ANGELES, CA 90024	NONE	501(C)(3)	GENERAL	15,000.
HARVARD BUSINESS SCHOOL TEELE HALL BOSTON, MA 02163	NONE	501(C)(3)	GENERAL	25,000.
HARVARD WESTLAKE SCHOOL 700 NORTH FARING ROAD LOS ANGELES, CA 90077	NONE	501(C)(3)	GENERAL	50,000.
HEAL THE BAY 1444 9TH STREET SANTA MONICA, CA 90401	NONE	501(C)(3)	GENERAL	25,000.
JOHN DOUGLAS FRENCH ALZHEIMERS FOUNDATION 11620 WILSHIRE BLVD LOS ANGELES, CA 90025	NONE	501(C)(3)	GENERAL	2,500.
KCET 2900 WEST ALAMEDA AVE BURBANK, CA 91505	NONE	501(C)(3)	GENERAL	10,000.
LA FAMILY HOUSING 7843 LANKERSHIM BLVD NORTH HOLLYWOOD, CA 91605	NONE	501(C)(3)	GENERAL	5,000.
MONTANA LAND RELIANCE PO BOX 355 HELENA, MT 59624	NONE	501(C)(3)	GENERAL	5,000.
Total from continuation sheets				1,024,600.

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05-01-13

Part XV · **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NRDC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	501(C)(3)	GENERAL	110,000.
PEOPLE FOR THE AMERICAN WAY 2000 M STREET NW, SUITE 400 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL	25,000.
SUNDANCE INSTITUTE 180 VARICK STREET SUITE 1330 NEW YORK, NY 10014	NONE	501(C)(3)	GENERAL	50,000.
UCLA FOUNDATION 12400 WILSHIRE BLVD LOS ANGELES, CA 90025	NONE	501(C)(3)	GENERAL	50,500.
UNION COLLEGE 807 UNION STREET SCHENECTADY, NY 12308	NONE	501(C)(3)	GENERAL	25,000.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE., FL 17 CHICAGO, IL 60601	NONE	501(C)(3)	GENERAL	5,000.
FEMINIST MARJORITY FOUNDATION 433 S BEVERLY DRIVE BEVERLY HILLS, CA 90212	NONE	501(C)(3)	GENERAL	10,000.
GREATER LOS ANGELES ZOO ASSOCIATION 5333 ZOO DRIVE LOS ANGELES, CA 90027	NONE	501(C)(3)	GENERAL	30,000.
CLIMATE REALITY PROJECT 750 9TH ST NW, SUITE 520 WASHINGTON, DC 20001	NONE	501(C)(3)	GENERAL	100,000.
DUKE MEMORIAL UNITED METHODIST CHURCH 504 W CHAPEL HILL STREET DURHAM, NC 27701	NONE	501(C)(3)	GENERAL	5,000.
Total from continuation sheets				

THE HORN FOUNDATION
C/O CP MANAGEMENT 95-4247470

Part XV · **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARTNERSHIP FOR LOS ANGELES SCHOOLS 1541 WILSHIRE BLVD, SUITE 200 LOS ANGELES, CA 90017	NONE	501(C)(3)	GENERAL	10,000.
THE FLEA THEATER 41 WHITE STREET NEW YORK, NY 10013	NONE	501(C)(3)	GENERAL	2,000.
BIGFORK CENTER FOR THE PERFORMING ARTS 526 ELECTRIC AVE BIGFORK, MT 59911	NONE	501(C)(3)	GENERAL	2,500.
UNITED FRIENDS OF THE CHILDREN 1055 WILSHIRE BLVD, #1955 LOS ANGELES, CA 90017	NONE	501(C)(3)	GENERAL	25,000.
FMDA-1ST MARINE DIVISION ASSOCIATION 403 N FREEMAN STREET OCEANSIDE, CA 92054	NONE	501(C)(3)	GENERAL	20,000.
EIF REVLON RUN/WALK FOR WOMEN 1900 AVENUE OF THE STARTS, SUITE 1400 LOS ANGELES, CA 90067	NONE	501(C)(3)	GENERAL	100.
BABY BUGGY 306 W 37TH STREET, 8TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	GENERAL	2,500.
NATIONAL CENTER FOR VICTIMS OF CRIME 2000 M STREET NW, SUITE 480 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL	2,000.
COURAGE CAMPAIGN INSTITUTE 7119 WEST SUNSENT BLVD, #195 LOS ANGELES, CA 90046	NONE	501(C)(3)	GENERAL	2,000.
FRIENDS OF THE WILD SWAN PO BOX 103 BIGFORK, MT 59911	NONE	501(C)(3)	GENERAL	3,750.
Total from continuation sheets				

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05-01-13

Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WILDERNESS WATCH PO BOX 9175 MISSOULA, MT 59807	NONE	501(C)(3)	GENERAL	3,750.
ALLIANCE FOR THE WILD ROCKIES PO BOX 505 HELENA, MT 59624	NONE	501(C)(3)	GENERAL	13,750.
FRIENDS OF THE CLEARWATER PO BOX 9241 MOSCOW, ID 83843	NONE	501(C)(3)	GENERAL	3,750.
THE RAPE FOUNDATION 1223 WILSHIRE BLVD, # 410 SANTA MONICA, CA 90403	NONE	501(C)(3)	GENERAL	2,500.
FRIENDS OF THE ISRAELI DEFENSE FORCES 6505 WILSHIRE BLVD, SUITE 625 LOS ANGELES, CA 90048	NONE	501(C)(3)	GENERAL	25,000.
BEST BUDDIES 5601 WEST SLAUSON AVENUE, SUITE 255 CULVER CITY, CA 90230	NONE	501(C)(3)	GENERAL	1,000.
MOTION PICTURE TELEVISION FUND 23388 MULHOLLAND DRIVE WOODLAND HILLS, CA 91364	NONE	501(C)(3)	GENERAL	65,000.
OCEANA 1350 CONNECTICUT AVE, NW 5TH FLOOR WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL	10,000.
WOMEN'S MEDIA CENTER 1825 K ST NW, SUITE 400 WASHINGTON, DC 20006	NONE	501(C)(3)	GENERAL	2,500.
ECD GLOBAL ALLIANCE PO BOX 775 DERIDDER, LA 70634	NONE	501(C)(3)	GENERAL	50,000.
Total from continuation sheets				

323631
05-01-13

Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA MONICA BAY 1 LMU DRIVE, PEREIRA ANNEX MS:8160 LOS ANGELES, CA 90045	NONE	501(C)(3)	GENERAL	500.
CHILDREN'S ACTION NETWORK 11849 WEST OLYMPIC BLVD, SUITE 101 LOS ANGELES, CA 90064	NONE	501(C)(3)	GENERAL	25,000.
ARCHER SCHOOL FOR GIRLS 11725 SUNSET BLVD, LOS ANGELES, CA 90049	NONE	501(C)(3)	GENERAL	50,000.
PEN CENTER USA PO BOX 6037 BEVERLY HILLS, CA 90212	NONE	501(C)(3)	GENERAL	2,000.
UNICEF 125 MAIDEN LANE NEW YORK, NY 10038	NONE	501(C)(3)	GENERAL	1,000.
HUMAN RIGHTS WATCH 11500 W OLYMPIC BLVD, #540 LOS ANGELES, CA 90064	NONE	501(C)(3)	GENERAL	10,000.
WILDAID 744 MONGOMERY STREET, SUITE 300 SAN FRANCISCO, CA 94111	NONE	501(C)(3)	GENERAL	10,000.
TREE PEOPLE 12601 MULHOLLAND DRIVE BEVERLY HILLS, CA 90210	NONE	501(C)(3)	GENERAL	5,000.
MARTIAL ARTS HISTORY MUSEUM 2319 W MAGNOLIA BLVD BURBANK, CA 91506	NONE	501(C)(3)	GENERAL	1,000.
A PLACE CALLED HOME 2830 S CENTRAL AVE LOS ANGELES, CA 90011	NONE	501(C)(3)	GENERAL	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LACMA 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	NONE	501(C)(3)	GENERAL	10,000.
HEARTVIEW GLOBAL FOUNDATION 15260 VENTURA BLVD. SUITE 2100 SHERMAN OAKS, CA 91403	NONE	501(C)(3)	GENERAL	10,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
7611 SHS TWC	DONATED	01/01/99	01/02/13

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,035,950.	751,464.	0.	0.	284,486.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2000 SHS MMM	DONATED	01/01/99	05/23/13

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
218,676.	218,676.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
7650 SHS TWC	DONATED	01/01/99	01/02/13

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
750,239.	755,314.	0.	0.	-5,075.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ML ACCT 88Q-04537	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-2,652.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6222	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	20,713.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6222	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	30,410.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #2045	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-7,672.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #2045	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	44,469.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #8946	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	725.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #8946	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	99,834.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6219	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-10,563.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6219	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	1,937.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6218	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	13,735.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6218	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,238.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6214	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	11,590.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6214	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	154,397.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6213	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-39,848.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #6213	PURCHASED	01/01/99	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	124,228.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	722,952.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS	399,102.	0.	399,102.	399,102.	
TO PART I, LINE 4	399,102.	0.	399,102.	399,102.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	15,000.	3,000.		12,000.
TO FORM 990-PF, PG 1, LN 16B	15,000.	3,000.		12,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	30,000.	6,000.		24,000.
TO FORM 990-PF, PG 1, LN 16C	30,000.	6,000.		24,000.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	4,881.	4,881.		0.
FTB-FORM 199	10.	0.		10.
SECRETARY OF STATE	20.	0.		20.
DEPARTMENT OF JUSTICE	150.	0.		150.
IRS	16,500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	21,561.	4,881.		180.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEE	39,199.	39,199.		0.
BANK CHARGES	38.	0.		38.
PENALTIES	239.	0.		0.
TO FORM 990-PF, PG 1, LN 23	39,476.	39,199.		38.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STMT ATTACHED #6216	0.	0.
SEE STMT ATTACHED #6222	0.	0.
SEE STMT ATTACHED #88Q-04533	706,552.	706,552.
SEE STMT ATTACHED #88Q-04534	1,223,624.	1,223,624.
SEE STMT ATTACHED #88Q-04538	5,459,624.	5,459,624.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,389,800.	7,389,800.

FORM 990-PF — CORPORATE BONDS — STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STMT ATTACHED #6218	0.	0.
SEE STMT ATTACHED #88Q-04537	1,686,685.	1,686,685.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,686,685.	1,686,685.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STMT ATTACHED #88Q-04535	FMV	3,956,407.	3,956,407.
OTHER INVESTMENTS - SEE STMT ATTACHED #88Q-04533	FMV	750,150.	750,150.
OTHER INVESTMENTS - SEE STMT ATTACHED #88Q-04536	FMV	1,117,328.	1,117,328.
OTHER INVESTMENTS - SEE STMT ATTACHED #88Q-04537	FMV	1,078,932.	1,078,932.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,902,817.	6,902,817.

FORM 990-PF PART XV - LINE 1A STATEMENT 10
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER
ALAN F. HORN
CINDY HORN

J.P.Morgan

J.P. Morgan Securities

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Los Angeles, CA 90067
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WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16213 LH6

LAST STATEMENT October 31, 2013

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$0.12**	**$38,486.89**
Securities Sold	0.00	1,139,276.88
Div/Int/Other Inc (Credit)	0.00	17,805.17
Miscellaneous (Credit)	0.00	596.43
Amount Credited	**$0.00**	**$1,157,678.48**
Securities Bought	0.00	-1,148,040.77
Miscellaneous (Debit)	-0.12	-28,229.22
Sweep Program Change	0.00	-19,895.38
Amount Debited	**$-0.12**	**$-1,196,165.37**
Net Cash/Sweep Prog. Act.	-0.12	-38,486.89
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	17,499.13
Interest Income	0.00	2.67
Total	**$0.00**	**$17,501.80**

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LAST STATEMENT October 31, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

022119 - 1 of 21 NSP0BSRB-Y1 000000
THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	0.00	0.12
Total Assets	**$0.00**	**$0.12**
NET PORTFOLIO VALUE	**$0.00**	**$0.12**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	6,070.17
Short-Term Loss	0.00	-45,917.87
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**-39,847.70**
Long-Term Gain	0.00	124,227.98
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**124,227.98**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

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THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16213 LH6

LAST STATEMENT October 31, 2013

Transaction Detail

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/01/13	DELIVERED	BALANCE TRANSFERRED	0.12	
TOTAL MISCELLANEOUS (DEBIT)			$-0.12	

Your messages

Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

The International Securities Exchange (ISE) Options Regulatory Fee (ORF) will be reduced from $0.0042 per contract to $0.0039 effective trade date November 01, 2013 for settlement November 04, 2013. Please contact your Financial Advisor or Client Service Representative with any questions regarding this fee.

http://www.ise.com/assets/documents/OptionsExchange/legal/fee/2013/Fee%20Announcement$20131001.pdf

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LAST STATEMENT October 31, 2013

Your messages (continued)

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

STOP

****** End of Statement ******

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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

GUIDE TO YOUR STATEMENT
Your statement may contain the following sections.

Your Portfolio at a Glance. Reflects the net equity of your account at the close of the statement period the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Cash Flow Analysis: Shows your opening and closing cash/sweep program balances Cash Flow Analysis reflects the categories of activity ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary: Reflects the total dividend interest and other income amounts for the statement period and year to date Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation. A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income Other).

Portfolio Value. Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period

Bonds with 60 – Day Horizon Reflects bonds that will mature or are subject to redemption within the next 60 days

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this Interest will be paid by the issuer For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI"). Estimated annual Income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held For balances other than sweep program balances Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security These figures are estimates based on mathematical calculations using data obtained from outside sources Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading or tax decisions Because different asset types (e.g equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types These calculations are for informational purposes only and are not a projection or guarantee of future returns Additionally please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains Please contact your account executive if you desire additional information

Market Prices.
The market value of your holdings are as of the last business day of the statement period Prices for determining market values represent estimates These estimates are obtained from multiple sources, including J.P. Morgan Clearing Corp (together with its affiliates "JPMCC"), and outside services

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities Pricing estimates do not constitute bids for any securities Actual prices realized at sale may be more or less than those shown on your statement Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities DPP and REIT securities are generally illiquid and the value of the security will, generally, be different from its purchase price Accurate valuation information is not available The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor With respect to security positions received into your account, cost basis information if any, has been provided by you Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot Further information is available from your broker Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

Unless you have elected a different closing methodology, as noted on the front, or identified a specific tax lot in the trade description all trades are closed out under the "FIFO" (First In First OUT) methodology For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a FIFO basis

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated public and proprietary data sources (including but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to, market values, Current Yield and Estimated annual income) Although JPMCC believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information Such information is being provided to you with all faults for use entirely at your own risk, without any warranty whatsoever by JPMCC, its affiliates or any such source Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages Moreover, such sources retain exclusive proprietary rights in such information You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source or for any unlawful or unauthorized purpose

Transaction Detail: Reflects all transactions settling or processed for your account this statement period

Trades Executed But Not Yet Settled This section will reflect any trades not yet settled by the statement closing date The settlement date is indicated in the first column

IMPORTANT NOTES
Dividend Income Dividends credited to your account may include capital gains non-taxable dividends and/or dividends on foreign stock You may wish to consult your tax advisor with regard to your tax liability on these dividend credits

Methods of Computing Interest on Debit Balances:
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account The calculation is made on a 360-day basis at the rate or rates shown on the statement Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240 15c3-3 under the Securities Exchange Act of 1934 You have the right to receive from us in the course of normal business operation, upon demand, the delivery of

a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System The permanent record of this separate account as required by Regulation T, is available for your inspection

For Option Accounts Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1 165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1 165-12(c) (1) (iii) concerning the delivery of such bearer obligations.

Financial Statement: A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request

Custody Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker

Reportable to the Internal Revenue Service: As required by law, at year end, we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales), dividends and various types of interest that have been credited to your account

Statement Frequency: Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position

Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1

Kindly include your account number(s) on all correspondence.

J.P. Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/muniars

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300.

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures Until you provide the required information or documents we may not be able to open **or maintain** an account or effect any transactions for you

Assets:
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions

Notes:
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request
U - You may be eligible for breakpoint discounts based on the size of your purchase current holdings or future purchases The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations Please refer to the Prospectus Statement of Additional Information or contact your financial advisor for further information
V - A paper copy of the offering document relating to this transaction is available, upon request, by calling 1-866-803-9204 during normal business hours
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940 The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)
Y - To obtain a paper copy of the official statement please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts Alternatively, you may contact your sales representative or broker-dealer
Z - A JPMCC affiliate is a market maker in the security As a market maker the JPMCC affiliate may have acted as principal, may have had a long or short position in the security and may have profited or lost in connection with the transaction

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J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16214 LH6

LAST STATEMENT October 31, 2013

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$0.23**	**$104,400.35**
Securities Sold	0.00	1,169,721.98
Div/Int/Other Inc (Credit)	0.00	16,263.15
Miscellaneous (Credit)	0.00	1,875.26
Amount Credited	**$0.00**	**$1,187,860.39**
Securities Bought	0.00	-1,188,799.30
Miscellaneous (Debit)	-0.23	-64,417.46
Sweep Program Change	0.00	-39,043.98
Amount Debited	**$-0.23**	**$-1,292,260.74**
Net Cash/Sweep Prog. Act.	-0.23	-104,400.35
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	16,258.10
Interest Income	0.00	4.39
Total	**$0.00**	**$16,262.49**

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STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16214 LH6

LAST STATEMENT
October 31, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

THE HORN FOUNDATION
C/O CP MANAGEMENT CO.
P O BOX 8220
CALABASAS CA 91372-8220

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	0.00	0.23
Total Assets	**$0.00**	**$0.23**
NET PORTFOLIO VALUE	**$0.00** 4430	**$0.23**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	17,576.92
Short-Term Loss	0.00	-5,987.40
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**11,589.52**
Long-Term Gain	0.00	154,396.70
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**154,396.70**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

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THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16214 LH6

LAST STATEMENT October 31, 2013

Transaction Detail

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/01/13	DELIVERED	BALANCE TRANSFERRED	0.23	
TOTAL MISCELLANEOUS (DEBIT)			$-0.23	

Your messages

☞ Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

☞ The International Securities Exchange (ISE) Options Regulatory Fee (ORF) will be reduced from $0.0042 per contract to $0.0039 effective trade date November 01, 2013 for settlement November 04, 2013. Please contact your Financial Advisor or Client Service Representative with any questions regarding this fee.

http://www.ise.com/assets/documents/OptionsExchange/legal/fee/2013/Fee%20Announcement$20131001.pdf

Your messages (continued)

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

STOP ****** End of Statement ******

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THE HORN FOUNDATION

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

GUIDE TO YOUR STATEMENT

Your statement may contain the following sections:

Your Portfolio at a Glance. Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance *represents money market fund shares or bank deposit balances* (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Cash Flow Analysis: Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary: Reflects the total dividend interest and other income amounts for the statement period and year to date. Any tax withheld margin interest and miscellaneous charges are included here if applicable

Distribution Summary: Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan. Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation: A pie chart defining your asset allocations (Cash and Money Market Funds, Equities Mutual Funds, Fixed Income, Other).

Portfolio Value: Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period.

Bonds with 60 – Day Horizon: Reflects bonds that will mature or are subject to redemption within the next 60 days

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI"): Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend *rates are subject to change at any time* these estimates should not be relied upon exclusively for making investment, trading or tax decisions. Because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information

Market Prices.
The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources, including J.P. Morgan Clearing Corp. (together with its affiliates "JPMCC"), and outside services

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities: DPP and REIT securities are generally illiquid and the value of the security will generally, be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-*investments) is displayed in the aggregate as one short term and one* long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf, and not by JPMCC. Cost basis information relating to your mutual funds holdings regardless of the number of tax lots is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

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Custody Whether we are your broker or act as a clearing agent for your broker we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker

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Assets
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions

Notes:
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request.
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of *Additional Information or contact your financial advisor for* further information
V - A paper copy of the offering document relating to this transaction is available, upon request, by calling 1-866-803-9204 during normal business hours
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively you may contact your sales representative or broker-dealer
Z - A JPMCC affiliate is a market maker in the security. As a market maker the JPMCC affiliate may have acted as principal may have had a long or short position in the security, and may have profited or lost in connection with the transaction

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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16216 LH6

LAST STATEMENT November 29, 2013

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	0.00	42.50
Total Assets	**$0.00**	**$42.50**
NET PORTFOLIO VALUE	**$0.00** 4430	**$42.50**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	0.00
Short-Term Loss	0.00	0.00
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**0.00**
Long-Term Gain	0.00	436,416.55
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**436,416.55** 4430

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$42.50**	**$599,351.61**
Securities Sold	0.00	1,187,336.27
Div/Int/Other Inc (Credit)	0.00	92,032.66
Miscellaneous (Credit)	0.00	171.34
Funds Received	10,000.00	10,000.00
Checks Written	0.00	87,000.00
Amount Credited	**$10,000.00**	**$1,376,540.27**
Securities Bought	0.00	-751.72
Div/Int/Other Inc (Debit)	0.00	-38.84
Miscellaneous (Debit)	-42.50	-233,219.29
Sweep Program Change	0.00	-217,669.55
Funds Paid/Delivered	-10,000.00	-16,500.00
Checks Written	0.00	-1,507,712.48
Amount Debited	**$-10,042.50**	**$-1,975,891.88**
Net Cash/Sweep Prog. Act.	-42.50	-599,351.61
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	92,002.10
Interest Income	0.00	28.61
Total	**$0.00**	**$92,030.71**
Margin Int. Paid	0.00	-38.84

J.P.Morgan
J.P.Morgan Securities

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J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16216 LH6

LAST STATEMENT November 29, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

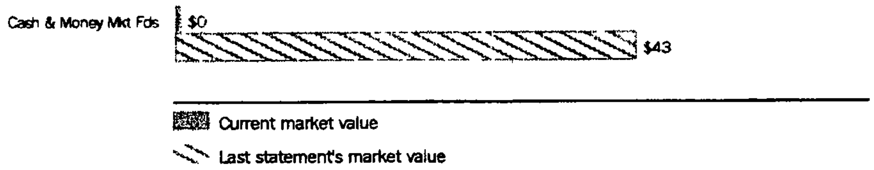
045047 - 1 of 16 NSP0BSRB-Y1 000000
THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	$0
NET EQUITY LAST STATEMENT	43
CHANGE SINCE LAST STATEMENT	-43

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



If any information regarding 2013 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 18, 2014, or a Form 1042S by March 17, 2014. While we verify the information reported, reclassification of income by an issuer, corporate actions or other adjustments may necessitate a corrected Consolidated Form 1099.

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THE HORN FOUNDATION

GUIDE TO YOUR STATEMENT
Your statement may contain the following sections

Your Portfolio at a Glance Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account. Sweep Program Balances may be liquidated on your order and the proceeds returned to your securities account or remitted to you.

Market Value of Your Portfolio A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Cash Flow Analysis Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections.

Income Summary Reflects the total dividend, interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary Reflects returns on capital, liquidations and other income for the statement period and current year.

Retirement Plan Reflects the contributions received and distributions paid during this statement period as well as for the previous year.

Your Portfolio Allocation A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Portfolio Value Reflects a summary of cash and money market funds, equities, mutual funds and fixed income for the statement period.

Bonds with 60 – Day Horizon Reflects bonds that will mature or are subject to redemption within the next 60 days.

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI") Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading or tax decisions. Because different asset types (e.g. equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information.

Market Prices.
The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources including J.P. Morgan Clearing Corp. (together with its affiliates "JPMCC") and outside services.

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities: DPP and REIT securities are generally illiquid and the value of the security will generally be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker.

§ The original cost basis of this position has been adjusted to reflect amortization or accretion.

Unless you have elected a different closing methodology as noted on the front or identified a specific tax lot in the trade description, all trades are closed out under the "FIFO" (First In First OUT) methodology. For Regulated Investment Companies or Dividend Reinvestment Plan sales for which the average price method has been chosen, positions are closed out on a FIFO basis.

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to market values, Current Yield and Estimated Annual Income). Although JPMCC believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information. Such information is being provided to you with all faults for use entirely at your own risk without any warranty whatsoever by JPMCC, its affiliates or any such source. Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source or for any unlawful or unauthorized purpose.

Transaction Detail Reflects all transactions settling or processed for your account this statement period.

Trades Executed But Not Yet Settled This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column.

IMPORTANT NOTES
Dividend Income: Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends or foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits.

Methods of Computing Interest on Debit Balances
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:

a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

For Option Accounts Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1.165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c) (1) (iii) concerning the delivery of such bearer obligations.

Financial Statement A financial statement of our firm is available for your personal inspection at our office or a copy will be mailed to you upon written request.

Custody Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities once received by us which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker.

Reportable to the Internal Revenue Service. As required by law, at year end we will report to you and to the Internal Revenue Service and to certain states certain information on sales (including short sales), dividends and various types of interest that have been credited to your account.

Statement Frequency Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position.

Information Available Upon Request. The date and time of the transaction and the name of the person from whom the security was purchased or to whom it was sold will be furnished upon request.

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1.

Kindly include your account number(s) on all correspondence.

J.P. Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/munirate.

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300.

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents, we may not be able to open **or maintain** an account or effect any transactions for you.

Assets
Subject to regulatory or other pre agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions.

Notes
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice
T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request.
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information.
V - A paper copy of the offering document relating to this transaction is available upon request by calling 1-866-803-9204 during normal business hours.
W - These securities have not been registered under the US Securities Act of 1933 and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S.
X - These securities have not been registered under the US Securities Act of 1933 and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7).
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively, you may contact your sales representative or broker-dealer.
Z - A JPMCC affiliate is a market maker in the security. As a market maker, the JPMCC affiliate may have acted as principal, may have had a long or short position in the security, and may have profited or lost in connection with the transaction.

1213 BS6KO

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THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16216 LH6

LAST STATEMENT November 29, 2013

Transaction Detail

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/03/13	DELIVERED	BALANCE TRANSFERRED	42.50	
TOTAL MISCELLANEOUS (DEBIT)			$-42.50	

FUNDS RECEIVED

DATE CLEARED	TRANSACTION DATE	DESCRIPTION	TRANSACTION TYPE	REFERENCE NUMBER	CREDIT AMOUNT
12/13/13	12/13/13	FNDS WIRED TO CHASE FROM BANK OF AMERICA, N.A 2344109347FF R005571	FUNDS REC		10,000.00
TOTAL FUNDS RECEIVED					$10,000.00

FUNDS PAID / DELIVERED

DATE CLEARED	TRANSACTION DATE	DESCRIPTION	TRANSACTION TYPE	REFERENCE NUMBER	DEBIT AMOUNT
12/12/13	12/12/13	IRS USATAXPYMT	PRE-AUTHORIZED DEBIT	ACH REF # 270374645778531 ACH TRACE # 061036010040744	10,000.00
TOTAL FUNDS PAID / DELIVERED					$10,000.00

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Your messages

Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is www.finra.org. In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.

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Your messages (continued)

Service Fees

As stated in your Customer Agreement, J.P. Morgan may charge your account certain fees or other amounts in the normal course of providing certain services or products to you. These charges may include such things as fees for certain administrative services. The following table lists the standard charges associated with certain products or services that may be made available to you through your account. Fees and charges may vary from one account to another based on a variety of factors. All such fees and charges are subject to change.

Service or Product	Standard Fee or Amount
Returned Checks	$20 per event
Register and Ship	$50 per item
Legal Transfer	$50 per item
Inactive Account Fee	$75 per year*
Third-Party Check	$20 per check
Third Party Wire Transfer	$20 per wire
ACAT (deliveries only)	$75 per account
No Load Funds	$25 per transaction
Agency Transaction Service Charge	$5 per transaction
Treasury Auction	$50 per transaction
Privileged Access Account	$100.00 per year **
IRA Maintenance	$35 per year
IRA Termination	$50 per account
Prototype Profit Sharing / Money Purchase Plans	$35 per year
Prototype Termination (all plan types)	$50 per account ***
Transaction Fee -Listed Equities & Options (sells only)	$0.0000224 of principal/trade ****
Transaction Fee - Options	$0.0312 per contract ****

* Fee charged only to accounts which do not generate $500 in annual fees and or commissions, or maintain average equity in the household in excess of $100,000

** Free if average annual equity in brokerage account exceeds $100,000 or client only utilizes the money market sweep feature of the product

*** Prototype Termination Fee applies to all prototype plan types, including Individual (k) Plans Other fees may be payable to the third party recordkeeper with regard to the Individual (k) plan and are contained in the JP Morgan Individual (k) Plan Establishment Kit that plan clients receive prior to establishing the prototype plan

**** Effective 12/1/12, the Options transaction fee changed from $ 0292 to $ 0312, due to an Options Regulatory fee increase by The New York Stock Exchange These fees are intended to offset fees charged by various regulatory bodies The amount collected may be more or less than the amount ultimately paid to the various regulatory bodies In the event of the former, no reimbursement will be distributed back to your account, and, in the event of the latter, there will be no additional charge made to your account

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Your messages (continued)

Short Debit Fee

Clients engaging in short sales currently incur fees that are based on a fluctuating rate applied daily to the market value of the securities sold short. These fees, which are in addition to interest charged on any debit balances in your account created in connection with your short positions, are based on (i) the costs and expenses incurred by J.P. Morgan to settle and maintain those transactions, and (ii) service fees in connection with the establishment and/or maintenance of your short positions. Any rate that may be established at the time a short sale settles or established thereafter is not guaranteed or otherwise fixed for any period of time and is subject to change without notice. Rates may vary depending upon market conditions, including the then-prevailing difficulty in the market of borrowing the particular security. The ease or difficulty of borrowing any particular security, and the related cost, may change rapidly and materially and such change is not predictable. Before engaging in short selling, customers should take into account the fees charged on short sales and the risk that those fees may increase rapidly and materially. Customers who maintain short positions are urged to review their account statements and speak with their J.P. Morgan Securities Financial Advisor regularly to monitor the fees being charged. These fees will appear on your account statements.

As you may know, the U.S. Securities and Exchange Commission ("SEC") recently adopted **Rule 13h-1 Large Trader Reporting System** and related **Form 13H** under Section 13(h) of the Securities Exchange Act of 1934. The Rule requires U.S. and non-U.S. market participants who meet the definition of "Large Trader"* as of October 3, 2011, or at any point thereafter to:

(i) File an electronic Form 13H with the SEC (via EDGAR) to obtain a large trader identification number (LTID); and
(ii) Promptly disclose to U.S. broker-dealers that execute trades or carry accounts for the Large Trader, their LTIDs and the accounts to which the LTIDs apply.

*A "Large Trader" is a legal entity or natural person who, directly or indirectly, through the exercise of investment discretion, effects transactions in NMS securities that equal or exceed either: (i) 2 million shares or $20 million during any **calendar day; OR** (ii) 20 million shares or $200 million over any **calendar month.**

If you are a "Large Trader" and have completed a Form 13H, you will receive an LTID from the SEC. In order to ensure that LTID's are captured and reported as required under the Rule, you are required to **promptly** report your LTID to your Financial Advisor and identify each account to which the LTID should be applied.

If you have any questions, please contact your J.P. Morgan Securities Financial Advisor.

Your messages (continued)

Rule 5320 - Prohibition Against Trading Ahead of Customer Orders

FINRA Rule 5320 generally prohibits member firms that accept and hold customer orders from trading for their own account at terms that would satisfy customer orders, unless the member immediately thereafter executes customer orders at the same or better price than it traded for its own account. Described below are certain exceptions to the Rule and an explanation of how J.P. Morgan Securities LLC (JPMS) will handle those exceptions. Please note that consistent with regulatory guidance, not-held orders are outside the scope of the Rule.

Large orders (orders of 10,000 or more shares with a total value of $100,000 or more) and orders executed on behalf of institutional accounts are accepted from the requirements of Rule 5320. JPMS will generally work such orders in accordance with customer instructions. While working such orders, JPMS may trade for its own account at prices that would satisfy the customer order.

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

In addition, if a firm implements and utilizes an effective system of internal controls, Rule 5320 permits the respective separate units to trade independent of one another for purposes of the Rule. JPMS maintains Rule 5320 internal controls known as information barriers between its trading units. The information barriers are designed to prevent one trading unit from having knowledge of customer orders held by a different trading unit. With these barriers in place, one trading unit may hold a customer order while another trading unit, including the market making trading unit, executes an order for a Firm account that would satisfy the customer order.

Clients with questions or who object to the manner in which JPMS handles orders should contact their JPMS Financial Advisor.

Compensation Received In Connection With Mutual Fund Transactions

Advisers, distributors or other affiliates of certain mutual funds (which include money market and non-money market funds) may enter into arrangements to pay brokers that distribute their shares for administrative, technological or other services, including marketing and other support services provided to such funds or their affiliates. These fees, commonly referred to as "revenue sharing," are separate from and in addition to any shareholder servicing or distribution fees that a mutual fund pays out of its own assets pursuant to its Rule 12b-1 plan and other expenses which are described in a fund's prospectus fee table. Revenue sharing fees are paid out of the assets of the fund affiliate and not from the fund's assets and, therefore, have no impact on a fund's expense ratio or yield.

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Your messages (continued)

☞ J.P. Morgan Clearing Corp. ("JPMCC") receives compensation from fund families or their affiliates for providing certain administrative and clearing services. These payments are calculated either based on a percentage of the average dollar value of the fund assets held by JPMCC in customer accounts or based on the number of mutual fund positions in the accounts. These fees may be paid from fund assets or may be subsidized in whole or in part by the advisor, distributor or other affiliates of the fund through revenue sharing. Revenue sharing payments are negotiated separately with each fund family and not all fund families pay the same amount or pay according to the same formula. There is, therefore, a potential conflict of interest in the form of an additional financial incentive to JP Morgan for making available to customers mutual funds whose affiliates enter into revenue sharing arrangements.

☞ JPMCC may receive revenue sharing payments of up to 0.44% per year of the average daily assets of fund shares carried in customers' accounts at JPMCC and/or a rate of up to $21 per year per mutual fund position in each account, as applicable. To establish such arrangements with a fund company, JPMCC either has entered into an agreement directly with the fund company, or JPMCC has entered into an agreement with a service provider which, in turn, has entered into an agreement directly with the fund company. Please note that the actual amount received by JPMCC may be subject to periodic waivers by fund families and such waivers may reduce the actual amount received by JPMCC. Funds whose affiliates do not make such revenue sharing payments to JPMCC are generally not offered or recommended by J.P. Morgan Securities LLC ("JPMS"), and, in some cases, have higher returns or yields than funds whose affiliates do make revenue sharing payments. Compensation JPMCC receives under these arrangements maybe passed on to affiliates or non-affiliates of JPMCC, including as compensation to certain Financial Advisors.

The prospectus and statement of additional information of mutual funds available through JPMS or your broker may contain additional information regarding revenue sharing payments made by affiliates of the fund companies.

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Your messages (continued)

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

CBOE and C2- ORF Rate Increase:

The Chicago Board Options Exchange (CBOE) and the C2 Options Exchange Incorporated announced an ORF rate increase effective Trade Date January 2, 2014, from $.0074 per contract to $.0095, and from no fee per contract to $.0017 respectively. Please contact your Financial Advisor or the Customer Service Center with any questions regarding these fees.

In anticipation of the new rates, the Technology Team will turn over into production the CBOE and C2 rate increases effective trade date January 2, 2014 for settlement January 03, 2014

Notice Regarding J.P. Morgan Deposit Account:
If you selected the J.P. Morgan Deposit Account for the automatic investment of available cash in your account, effective January 1, 2014 current and
new balances will be remitted to a Demand Deposit Account, rather than a Money Market Deposit Account, maintained at JPMorgan Chase Bank, N.A.

STOP

****** End of Statement ******

J.P.Morgan
J.P.Morgan Securities

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CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
May 1 - May 31, 2013

ACCOUNT NUMBER
720-16216 LE5

LAST STATEMENT: April 30, 2013

Financial Advisor THE GORELIK GRO
VISIT OUR WEBSITE **www.jpmorgansecurities.com**

PRIVILEGED ACCESS PLATINUM ACCOUNT

Month End Closing Method: FIFO

What's In This Statement

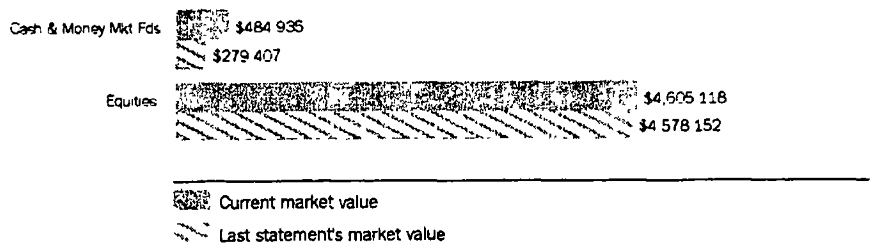
THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	4,605,118
SWEEP PROGRAM BALANCE	484,935
NET EQUITY THIS PERIOD	$5,090,053
NET EQUITY LAST STATEMENT	4,857,559
CHANGE SINCE LAST STATEMENT	232,494

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Please report any difference or non receipt of checks or stocks, indicated as delivered to you to Client Services at 800-634-1428, or write to Client Services at J P Morgan Clearing Corp Three Chase Metrotech Center Brooklyn N Y 11245-0001

SIPC This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

15341020211012231510 15341020610020048610

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THE HORN FOUNDATION

GUIDE TO YOUR STATEMENT
Your statement may contain the following sections

Your Portfolio at a Glance. Reflects the net equity of your account at the close of the statement period the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Cash Flow Analysis. Shows your opening and closing cash/sweep program balances Cash Flow Analysis reflects the categories of activity ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary Reflects the total dividend interest and other income amounts for the statement period and year to date Any tax withheld margin interest and miscellaneous charges are included here if applicable

Distribution Summary Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation: A pie chart defining your asset allocations (Cash and Money Market Funds Equities, Mutual Funds, Fixed Income Other)

Portfolio Value: Reflects a summary of cash and money market funds equities, mutual funds, and fixed income for the statement period

Bonds with 60 - Day Horizon Reflects bonds that will mature or are subject to redemption within the next 60 days.

Your Portfolio Holdings. Reflects cash and money market funds and all securities in your account Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date There is no guarantee that this interest will be paid by the issuer For DVP/RVP accounts the Your Portfolio Holdings section reflects unsettled transactions

Estimated Yield ("EY") and Estimated Annual Income ("EAI") Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security These figures are estimates based on mathematical calculations using data obtained from outside sources Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading or tax decisions Because different asset types (e g, equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types These calculations are for informational purposes only and are not a projection or guarantee of future returns Additionally please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains Please contact your account executive if you desire additional information

Market Prices.
The market value of your holdings are as of the last business day of the statement period Prices for determining market values represent estimates These estimates are obtained from multiple sources, including J P Morgan Clearing Corp (together with its affiliates "JPMCC"), and outside services

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities Pricing estimates do not constitute bids for any securities Actual prices realized at sale may be more or less than those shown on your statement Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities DPP and REIT securities are generally illiquid and the value of the security will, generally, be different from its purchase price Accurate valuation information is not available The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor With respect to security positions received into your account, cost basis information, if any has been provided by you Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot Further information is available from your broker Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

Unless you have elected a different closing methodology, as noted on the front, or identified a specific tax lot in the trade description, all trades are closed out under the "FIFO" (First In First OUT) methodology For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a FIFO basis

Third Party Information
This statement contains (i) information obtained from multiple direct indirect, affiliated unaffiliated public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data valuations ratings coupon and dividend rates and other fundamental data) and (ii) information which is calculated based upon such information (including but not limited to market values Current Yield and Estimated annual income) Although JPMCC believes these sources and the sources of market values are reliable it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information Such information is being provided to you with all faults for use entirely at your own risk without any warranty whatsoever by JPMCC its affiliates or any such source Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits indirect special or consequential damages Moreover, such sources retain exclusive proprietary rights in such information You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose

Transaction Detail Reflects all transactions settling or processed for your account this statement period

Trades Executed But Not Yet Settled This section will reflect any trades not yet settled by the statement closing date The settlement date is indicated in the first column

IMPORTANT NOTES
Dividend Income Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits

Methods of Computing Interest on Debit Balances:
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account The calculation is made on a 360-day basis at the rate or rates shown on the statement Interest rates may be changed from time to time with fluctuating money market rates or for other reasons

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240 15c3-3 under the Securities Exchange Act of 1934 You have the right to receive from us in the course of normal business operation, upon demand, the delivery of
a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220 6 of Regulation T issued by the Board of Governors of the Federal Reserve System The permanent record of the seperate account as required by Regulation T, is available for your inspection

For Option Accounts Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1 165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1 165-12(c) (1) (iii) concerning the delivery of such bearer obligations.

Financial Statement A financial statement of our firm is available for your personal inspection at our office or a copy will be mailed to you upon written request

Custody Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker

Reportable to the Internal Revenue Service: As required by law at year end we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales) dividends, and various types of interest that have been credited to your account

Statement Frequency: Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position

Information Available Upon Request The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1

Kindly include your account number(s) on all correspondence.

J.P Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www jpmorgan com/muniars

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures Until you provide the required information or documents we may not be able to open **or maintain** an account or effect any transactions for you

Assets
Subject to regulatory or other pre-agreed limitations all or any part of the securities in your account may have been used by us in securities financing transactions

Notes:
S - The transaction described is subject to the U S Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www sifma org/capital markets/docs/Fails-Charge-Trading-Practice pdf and http://www sifma org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities The source and nature of such compensation received on this transaction, if any will be furnished to you upon written request
U - You may be eligible for breakpoint discounts based on the size of your purchase current holdings or future purchases The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations Please refer to the Prospectus Statement of Additional Information or contact your financial advisor for further information
V - A paper copy of the offering document relating to this transaction is available upon request, by calling 1-866-803-9204 during normal business hours
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940 The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts Alternatively, you may contact your sales representative or broker-dealer
Z - A JPMCC affiliate is a market maker in the security As a market maker the JPMCC affiliate may have acted as principal may have had a long or short position in the security, and may have profited or lost in connection with the transaction

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Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
May 1 - May 31, 2013

ACCOUNT NUMBER
720-16216 LE5

LAST STATEMENT April 30, 2013

PRIVILEGED ACCESS PLATINUM ACCOUNT

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	484,934.73	279,406 57
Equities	4,605,118.00	4,578,152.00
Total Assets	**$5,090,052.73**	**$4,857,558.57**
NET PORTFOLIO VALUE	**$5,090,052 73**	**$4,857,558.57**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	0 00
Short-Term Loss	0.00	0.00
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0 00**	**0.00**
Long-Term Gain	62,815.94	436,416.55
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**62,815.94**	**436,416.55**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

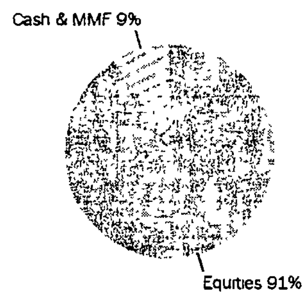
Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$279,406.57**	**$599,351.61**
Securities Sold	218,675.93	968,915.00
Div/Int/Other Inc (Credit)	3,852.23	32,660.60
Miscellaneous (Credit)	0.00	15.00
Amount Credited	**$222,528.16**	**$1,001,590.60**
Miscellaneous (Debit)	0.00	-85,315.00
Funds Paid/Delivered	-6,500.00	-6,500.00
Checks Written	-10,500.00	-1,024,192.48
Amount Debited	**$-17,000.00**	**$-1,116,007.48**
Net Cash/Sweep Prog. Act.	205,528.16	-114,416.88
Closing Cash/Sweep Prog.	**$484,934.73**	**$484,934.73**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	3,849.60	32,641.90
Interest Income	2.63	16.75
Total	**$3,852.23**	**$32,658.65**

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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THE HORN FOUNDATION

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720-16216 LE5
LAST STATEMENT April 30, 2013

PRIVILEGED ACCESS PLATINUM ACCOUNT

Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA CUSIP 200AV4004 CURRENT YIELD 0.01% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	484,934.73	1.00	484,935	484,935	
TOTAL CASH & MONEY MARKET FUNDS				$484,935	$484,935	$0

EQUITIES

Equities & Options

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLSTATE CORP SYMBOL: ALL	CASH	09/06/11	3,000	48.24	144,720	24.82	74,452	70,268 LT	3,000	2.07
HONEYWELL INTL INC SYMBOL: HON	CASH	10/10/07	3,000	78.46	235,380	41.18	123,540	111,840 LT	4,920	2.09
PROCTER & GAMBLE CO SYMBOL PG	CASH		6,400	76.76	491,264	59.87	383,180	108,084	15,398	3.13
		10/10/07	1,000		76,760	54.14	54,140	22,620 LT		
		10/10/07	3,000		230,280	55.63	166,890	63,390 LT		
		05/13/11	1,400		107,464	67.41	94,378	13,086 LT		

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LAST STATEMENT April 30, 2013

PRIVILEGED ACCESS PLATINUM ACCOUNT

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS		ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
PROCTER & GAMBLE CO		08/21/12	1,000		76,760	67.77	67,772	8,988	ST		
TIME WARNER INC	**CASH**		**20,000**	**58.37**	**1,167,400**		**Please provide this information**			**23,000**	**1.97**
NEW		01/29/10	7,000		408,590	0.00	Please provide this information		LT		
SYMBOL TWX		01/29/10	13,000		758,810	0.00	Please provide this information		LT		
TIME WARNER CABLE INC	**CASH**		**26,870**	**95.51**	**2,566,354**	**26.13**	**Please provide this information**			**69,862**	**2.72**
SYMBOL: TWC		02/19/08	3,930		375,354	49.17	193,238	182,116	LT		
		02/19/08	3,681		351,572	49.17	180,995	170,578	LT		
		02/18/09	6,054		578,218	23.52	142,390	435,828	LT		
		02/18/09	3,681		351,572	23.52	86,577	264,995	LT		
		02/18/09	1,058		101,050	23.52	24,884	76,165	LT		
		03/03/09	3,446		329,128	21.45	73,917	255,211	LT		
		01/29/10	5,020		479,460	0.00	Please provide this information		LT		
Total Equities & Options					**$4,605,118**		**$581,172**	**$290,192**		**$116,180**	
TOTAL EQUITIES					**$4,605,118**		**$581,172**	**$290,192**		**$116,180**	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	**$116,180**
YOUR PRICED PORTFOLIO HOLDINGS	**$5,090,053**

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PRIVILEGED ACCESS PLATINUM ACCOUNT

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE / TRADE DATE	TRANSACTION	DESCRIPTION	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT	TOTAL COST	REALIZED GAIN/LOSS
05/24/13	JOURNAL	**3M COMPANY** FROM 720-16224 SYMBOL/CUSIP MMM	2,000					
05/29/13 05/23/13	SOLD	**3M COMPANY** AVG PRICE SHOWN-DETAILS ON REQ UNSOLICITED SYMBOL/CUSIP MMM	-2,000	110.21280		218,675.93		
SECURITIES SOLD						**$218,675.93**		

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DIVIDENDS / INTEREST / OTHER INCOME

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE($)	DEBIT AMOUNT	CREDIT AMOUNT
05/15/13	**PROCTER & GAMBLE CO** REC 04/26/13 PAY 05/15/13	PG	6,400	0.6015		3,849.60
TOTAL DIVIDENDS (CREDIT)						**$3,849.60**

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PRIVILEGED ACCESS PLATINUM ACCOUNT

Transaction Detail (continued)

DIVIDENDS / INTEREST / OTHER INCOME (Continued)

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE($)	DEBIT AMOUNT	CREDIT AMOUNT
05/01/13	JPMORGAN DEPOSIT ACCOUNT JPMORGAN CHASE BANK, N A MONTHLY INTEREST 03/30-04/30	2110185				2 63
TOTAL INTEREST (CREDIT)						$2.63
TOTAL DIVIDENDS / INTEREST / OTHER INCOME (CREDIT)						$3,852.23

SWEEP PROGRAM ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/01/13		OPENING BALANCE		279,406.57			
05/01/13	REINVEST	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA MONTHLY INTEREST REINVESTED	200AV4004	2.63		2.63	
05/14/13	WITHDRAWAL	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA INTRA-DAY WITHDRAWAL	200AV4004	-6,500			6,500.00
05/15/13	DEPOSIT	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA INTRA-DAY DEPOSIT	200AV4004	3,849.60		3,849.60	
05/22/13	WITHDRAWAL	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA INTRA-DAY WITHDRAWAL	200AV4004	-2,500			2,500.00
05/29/13	DEPOSIT	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA DEPOSIT REQUESTED	200AV4004	218,675.93		218,675.93	
05/30/13	WITHDRAWAL	JPMORGAN DEPOSIT ACCOUNT B JPMORGAN CHASE BANK NA INTRA-DAY WITHDRAWAL	200AV4004	-8,000			8,000.00
05/31/13		CLOSING BALANCE		484,934.73			
NET SWEEPING ACTIVITY				205,528.16		$-222,528.16	$17,000.00

J.P.Morgan
J.P.Morgan Securities

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Los Angeles, CA 90067
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CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PRIVILEGED ACCESS PLATINUM ACCOUNT

STATEMENT PERIOD
May 1 - May 31, 2013

ACCOUNT NUMBER
720-16216 LES

LAST STATEMENT April 30, 2013

Transaction Detail (continued)

FUNDS PAID / DELIVERED

DATE CLEARED	TRANSACTION DATE	DESCRIPTION	TRANSACTION TYPE	REFERENCE NUMBER	DEBIT AMOUNT
05/14/13	05/14/13	IRS USATAXPYMT	PRE-AUTHORIZED DEBIT	ACH REF # 270353475791640 ACH TRACE # 061036010092978	6,500.00
TOTAL FUNDS PAID / DELIVERED					$6,500.00

CHECKS WRITTEN

DATE CLEARED	DATE WRITTEN	CHECK NUMBER	PAYEE	EXPENSE CODE	AMOUNT
05/22/13	05/03/13	229	BABY BUGGY		-2,500.00
05/30/13	05/21/13	230	NCVC		-2,000.00
05/30/13	05/25/13	231	CP MANAGEMENT CO		-6,000.00
TOTAL CHECKS WRITTEN					-$10,500.00

Realized Gain/Loss Detail - Year to Date

Total Cost, Realized Gain (Loss), and holding period information may not reflect all adjustments necessary for tax reporting purposes. Tax payers should verify such information against their own records when calculating reportable gain or loss resulting from a sale, redemption,or exchange. JPMCC reports only gains or losses for certain securities to the IRS. Please contact your Tax Advisor for additional information as neither J.P. Morgan Clearing Corp nor its affiliates provide tax advice. JPMCC makes no warranties with respect to, and specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Unless otherwise noted, the cost basis reflected at the time of sale in your account is based on the first-in, first-out (FIFO) method. Proceeds information excludes accrued interest.

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

LONG TERM GAIN(LOSS) DETAILS

SECURITY DESCRIPTION	SYMBOL/ CUSIP		QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
3M COMPANY	MMM	R-07	1,000	10/10/07	05/24/13	S	70,810.00T	109,337.97	38,527.97

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STATEMENT PERIOD
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ACCOUNT NUMBER
720-16216 LES
LAST STATEMENT April 30, 2013

PRIVILEGED ACCESS PLATINUM ACCOUNT

Realized Gain/Loss Detail - Year to Date (continued)

LONG TERM GAIN(LOSS) DETAILS (Continued)

SECURITY DESCRIPTION	SYMBOL/ CUSIP	QUANTITY	DATE ACQUIRED	DATE SOLD		TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
3M COMPANY	MMM	1,000	10/10/07	05/24/13	S	85,050.00T	109,337.97	24,287.97
TIME WARNER CABLE INC	TWC	837	06/10/02	01/02/13	S	39,732.39T	82,084.98	42,352.59
TIME WARNER CABLE INC	TWC	711	02/18/06	01/02/13	S	37,483.92T	69,728.10	32,244.18
TIME WARNER CABLE INC	TWC	2,920	02/13/08	01/02/13	S	142,963.20T	286,365.76	143,402.56
TIME WARNER CABLE INC	TWC	3,182	02/19/08	01/02/13	S	156,458.94T	312,060.22	155,601.28
TOTAL LONG TERM GAIN(LOSS)**						$532,498.45	$968,915.00	$436,416.55

R-08

1		837.000000 +
2		711.000000 +
3		2,920.000000 +
4		3,182 000000 +
	Total (4Items)	7,650.000000 T

TOTALS

	TOTAL COST	PROCEEDS	REALIZED GAIN(LOSS)
TOTAL LONG TERM GAIN(LOSS)**	$532,498.45	$968,915.00	$436,416.55

Blank=FIFO (First in First Out) S=Specific Match (the clos A=Average Cost

** These totals exclude transactions for which cost basis i

T - Cost Basis information is based on information you, your advisor or third parties have supplied and it has been included on your statement for informational purposes only. JPMCC has not attempted to validate this information and disclaims all warranties of any kind related to this information, either express or implied, including, without limitation, any implied warranties of accuracy, completeness and fitness for a particular purpose.

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LAST STATEMENT April 30, 2013

PRIVILEGED ACCESS PLATINUM ACCOUNT

Your messages

Important Information For Clients Holding Restricted Securities: Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

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THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16218 LH6

LAST STATEMENT November 29, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method FIFO

What's In This Statement

THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	0.00	0.10
Total Assets	**$0.00**	**$0.10**
NET PORTFOLIO VALUE	**$0.00** 4430	**$0.10**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	13,745.41
Short-Term Loss	0.00	-10.00
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**13,735.41**
Long-Term Gain	0.00	2,474.66
Long-Term Loss	0.00	-236.94
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**2,237.72**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

If any information regarding 2013 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 18, 2014, or a Form 1042S by March 17, 2014. While we verify the information reported, reclassification of income by an issuer, corporate actions or other adjustments may necessitate a corrected Consolidated Form 1099.

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THE HORN FOUNDATION

STATEMENT PERIOD
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ACCOUNT NUMBER
720-16218 LH6
LAST STATEMENT November 29, 2013

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$0.10**	**$2,581.03**
Securities Sold	0.00	903,396.37
Redemptions/Tenders	0.00	1,064,224.00
Div/Int/Other Inc (Credit)	0.00	106,785.94
Miscellaneous (Credit)	0.00	85,404.06
Amount Credited	**$0.00**	**$2,159,810.37**
Securities Bought	0.00	-1,798,599.71
Div/Int/Other Inc (Debit)	0.00	-1,265.82
Miscellaneous (Debit)	-0.10	-276,358.50
Sweep Program Change	0.00	-86,167.37
Amount Debited	**$-0.10**	**$-2,162,391.40**
Net Cash/Sweep Prog. Act.	-0.10	-2,581.03
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	18,620.81
Interest Income	0.00	7.58
Corp. Bond Int.	0.00	87,786.29
Total	**$0.00**	**$106,414.68**
Bond Purchase Int.	0.00	-1,050.00
Margin Int. Paid	0.00	-153.68

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LAST STATEMENT November 29, 2013

Transaction Detail

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/10/13	DELIVERED	BALANCE TRANSFERRED	0.10	
TOTAL MISCELLANEOUS (DEBIT)			$-0.10	

Your messages

Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is www.finra.org. In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.

Your messages (continued)

Service Fees

As stated in your Customer Agreement, J.P. Morgan may charge your account certain fees or other amounts in the normal course of providing certain services or products to you. These charges may include such things as fees for certain administrative services. The following table lists the standard charges associated with certain products or services that may be made available to you through your account. Fees and charges may vary from one account to another based on a variety of factors. All such fees and charges are subject to change.

Service or Product	**Standard Fee or Amount**
Returned Checks	$20 per event
Register and Ship	$50 per item
Legal Transfer	$50 per item
Inactive Account Fee	$75 per year*
Third-Party Check	$20 per check
Third Party Wire Transfer	$20 per wire
ACAT (deliveries only)	$75 per account
No Load Funds	$25 per transaction
Agency Transaction Service Charge	$5 per transaction
Treasury Auction	$50 per transaction
Privileged Access Account	$100.00 per year **
IRA Maintenance	$35 per year
IRA Termination	$50 per account
Prototype Profit Sharing / Money Purchase Plans	$35 per year
Prototype Termination (all plan types)	$50 per account ***
Transaction Fee -Listed Equities & Options (sells only)	$0.0000224 of principal/trade ****
Transaction Fee - Options	$0.0312 per contract ****

* Fee charged only to accounts which do not generate $500 in annual fees and or commissions, or maintain average equity in the household in excess of $100,000

** Free if average annual equity in brokerage account exceeds $100,000 or client only utilizes the money market sweep feature of the product

*** Prototype Termination Fee applies to all prototype plan types, including Individual (k) Plans Other fees may be payable to the third party recordkeeper with regard to the Individual (k) plan and are contained in the JP Morgan Individual (k) Plan Establishment Kit that plan clients receive prior to establishing the prototype plan

**** Effective 12/1/12, the Options transaction fee changed from $ 0292 to $ 0312, due to an Options Regulatory fee increase by The New York Stock Exchange These fees are intended to offset fees charged by various regulatory bodies The amount collected may be more or less than the amount ultimately paid to the various regulatory bodies In the event of the former, no reimbursement will be distributed back to your account, and, in the event of the latter, there will be no additional charge made to your account

Your messages (continued)

Short Debit Fee

Clients engaging in short sales currently incur fees that are based on a fluctuating rate applied daily to the market value of the securities sold short. These fees, which are in addition to interest charged on any debit balances in your account created in connection with your short positions, are based on (i) the costs and expenses incurred by J.P. Morgan to settle and maintain those transactions, and (ii) service fees in connection with the establishment and/or maintenance of your short positions. Any rate that may be established at the time a short sale settles or established thereafter is not guaranteed or otherwise fixed for any period of time and is subject to change without notice. Rates may vary depending upon market conditions, including the then-prevailing difficulty in the market of borrowing the particular security. The ease or difficulty of borrowing any particular security, and the related cost, may change rapidly and materially and such change is not predictable. Before engaging in short selling, customers should take into account the fees charged on short sales and the risk that those fees may increase rapidly and materially. Customers who maintain short positions are urged to review their account statements and speak with their J.P. Morgan Securities Financial Advisor regularly to monitor the fees being charged. These fees will appear on your account statements.

As you may know, the U.S. Securities and Exchange Commission ("SEC") recently adopted **Rule 13h-1 Large Trader Reporting System** and related **Form 13H** under Section 13(h) of the Securities Exchange Act of 1934. The Rule requires U.S. and non-U.S. market participants who meet the definition of "Large Trader"* as of October 3, 2011, or at any point thereafter to:

(i) File an electronic Form 13H with the SEC (via EDGAR) to obtain a large trader identification number (LTID); and
(ii) Promptly disclose to U.S. broker-dealers that execute trades or carry accounts for the Large Trader, their LTIDs and the accounts to which the LTIDs apply.

*A "Large Trader" is a legal entity or natural person who, directly or indirectly, through the exercise of investment discretion, effects transactions in NMS securities that equal or exceed either: (i) 2 million shares or $20 million during any **calendar day; OR** (ii) 20 million shares or $200 million over any **calendar month**.

If you are a "Large Trader" and have completed a Form 13H, you will receive an LTID from the SEC. In order to ensure that LTID's are captured and reported as required under the Rule, you are required to **promptly** report your LTID to your Financial Advisor and identify each account to which the LTID should be applied.

If you have any questions, please contact your J.P. Morgan Securities Financial Advisor.

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THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16218 LH6

LAST STATEMENT November 29, 2013

Your messages (continued)

Rule 5320 - Prohibition Against Trading Ahead of Customer Orders

FINRA Rule 5320 generally prohibits member firms that accept and hold customer orders from trading for their own account at terms that would satisfy customer orders, unless the member immediately thereafter executes customer orders at the same or better price than it traded for its own account. Described below are certain exceptions to the Rule and an explanation of how J.P. Morgan Securities LLC (JPMS) will handle those exceptions. Please note that consistent with regulatory guidance, not-held orders are outside the scope of the Rule.

Large orders (orders of 10,000 or more shares with a total value of $100,000 or more) and orders executed on behalf of institutional accounts are accepted from the requirements of Rule 5320. JPMS will generally work such orders in accordance with customer instructions. While working such orders, JPMS may trade for its own account at prices that would satisfy the customer order.

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

In addition, if a firm implements and utilizes an effective system of internal controls, Rule 5320 permits the respective separate units to trade independent of one another for purposes of the Rule. JPMS maintains Rule 5320 internal controls known as information barriers between its trading units. The information barriers are designed to prevent one trading unit from having knowledge of customer orders held by a different trading unit. With these barriers in place, one trading unit may hold a customer order while another trading unit, including the market making trading unit, executes an order for a Firm account that would satisfy the customer order.

Clients with questions or who object to the manner in which JPMS handles orders should contact their JPMS Financial Advisor.

Compensation Received In Connection With Mutual Fund Transactions

Advisers, distributors or other affiliates of certain mutual funds (which include money market and non-money market funds) may enter into arrangements to pay brokers that distribute their shares for administrative, technological or other services, including marketing and other support services provided to such funds or their affiliates. These fees, commonly referred to as "revenue sharing," are separate from and in addition to any shareholder servicing or distribution fees that a mutual fund pays out of its own assets pursuant to its Rule 12b-1 plan and other expenses which are described in a fund's prospectus fee table. Revenue sharing fees are paid out of the assets of the fund affiliate and not from the fund's assets and, therefore, have no impact on a fund's expense ratio or yield.

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Your messages (continued)

J.P. Morgan Clearing Corp. ("JPMCC") receives compensation from fund families or their affiliates for providing certain administrative and clearing services. These payments are calculated either based on a percentage of the average dollar value of the fund assets held by JPMCC in customer accounts or based on the number of mutual fund positions in the accounts. These fees may be paid from fund assets or may be subsidized in whole or in part by the advisor, distributor or other affiliates of the fund through revenue sharing. Revenue sharing payments are negotiated separately with each fund family and not all fund families pay the same amount or pay according to the same formula. There is, therefore, a potential conflict of interest in the form of an additional financial incentive to JP Morgan for making available to customers mutual funds whose affiliates enter into revenue sharing arrangements.

JPMCC may receive revenue sharing payments of up to 0.44% per year of the average daily assets of fund shares carried in customers' accounts at JPMCC and/or a rate of up to $21 per year per mutual fund position in each account, as applicable. To establish such arrangements with a fund company, JPMCC either has entered into an agreement directly with the fund company, or JPMCC has entered into an agreement with a service provider which, in turn, has entered into an agreement directly with the fund company. Please note that the actual amount received by JPMCC may be subject to periodic waivers by fund families and such waivers may reduce the actual amount received by JPMCC. Funds whose affiliates do not make such revenue sharing payments to JPMCC are generally not offered or recommended by J.P. Morgan Securities LLC ("JPMS"), and, in some cases, have higher returns or yields than funds whose affiliates do make revenue sharing payments. Compensation JPMCC receives under these arrangements maybe passed on to affiliates or non-affiliates of JPMCC, including as compensation to certain Financial Advisors.

The prospectus and statement of additional information of mutual funds available through JPMS or your broker may contain additional information regarding revenue sharing payments made by affiliates of the fund companies.

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ACCOUNT NUMBER
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LAST STATEMENT November 29, 2013

Your messages (continued)

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

CBOE and C2- ORF Rate Increase:

The Chicago Board Options Exchange (CBOE) and the C2 Options Exchange Incorporated announced an ORF rate increase effective Trade Date January 2, 2014, from $.0074 per contract to $.0095, and from no fee per contract to $.0017 respectively. Please contact your Financial Advisor or the Customer Service Center with any questions regarding these fees.

In anticipation of the new rates, the Technology Team will turn over into production the CBOE and C2 rate increases effective trade date January 2, 2014 for settlement January 03, 2014

STOP ****** End of Statement ******

Notice Regarding J.P. Morgan Deposit Account:
If you selected the J.P. Morgan Deposit Account for the automatic investment of available cash in your account, effective January 1, 2014 current and
new balances will be remitted to a Demand Deposit Account, rather than a Money Market Deposit Account, maintained at JPMorgan Chase Bank, N.A.

GUIDE TO YOUR STATEMENT
Your statement may contain the following sections.

Your Portfolio at a Glance. Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account. Sweep Program Balances may be liquidated on your order and the proceeds returned to your securities account or remitted to you.

Market Value of Your Portfolio. A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Cash Flow Analysis: Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections.

Income Summary: Reflects the total dividend, interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary. Reflects returns on capital, liquidations and other income for the statement period and current year.

Retirement Plan: Reflects the contributions received and distributions paid during this statement period as well as for the previous year.

Your Portfolio Allocation: A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Portfolio Value: Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period.

Bonds with 60 – Day Horizon. Reflects bonds that will mature or are subject to redemption within the next 60 days.

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI") Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend rates are subject to change at any time these estimates should not be relied upon exclusively for making investment, trading or tax decisions. Because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information.

Market Prices.
The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources, including J.P. Morgan Clearing Corp. (together with its affiliates "JPMCC"), and outside services.

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities. DPP and REIT securities are generally illiquid and the value of the security will, generally, be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker.

§ The original cost basis of this position has been adjusted to reflect amortization or accretion.

Unless you have elected a different closing methodology as noted on the front, or identified a specific tax lot in the trade description, all trades are closed out under the "FIFO" (First In First OUT) methodology. For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a FIFO basis.

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to market values, Current Yield and Estimated annual income). Although JPMCC believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information. Such information is being provided to you with all faults for use entirely at your own risk, without any warranty whatsoever by JPMCC, its affiliates or any such source. Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose.

Transaction Detail. Reflects all transactions settling or processed for your account this statement period.

Trades Executed But Not Yet Settled. This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column.

IMPORTANT NOTES
Dividend Income. Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits.

Methods of Computing Interest on Debit Balances
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand the delivery of:
a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account, as required by Regulation T, is available for your inspection.

For Option Accounts. Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1.165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c) (1) (iii) concerning the delivery of such bearer obligations.

Financial Statement. A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

Custody. Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker.

Reportable to the Internal Revenue Service: As required by law, at year end we will report to you and to the Internal Revenue Service and to certain states certain information on sales (including short sales), dividends, and various types of interest that have been credited to your account.

Statement Frequency. Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position.

Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request.

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1.

Kindly include your account number(s) on all correspondence.

J.P. Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/muniers

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300.

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents we may not be able to open **or maintain** an account or effect any transactions for you.

Assets
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions.

Notes
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request.
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information.
V - A paper copy of the offering document relating to this transaction is available upon request, by calling 1-866-803-9204 during normal business hours.
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S.
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7).
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively you may contact your sales representative or broker-dealer.
Z - A JPMCC affiliate is a market maker in the security. As a market maker, the JPMCC affiliate may have acted as principal, may have had a long or short position in the security, and may have profited or lost in connection with the transaction.

1213 ESB90*

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT:
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16219 LH6

LAST STATEMENT November 29, 2013

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	203.60	0.00
Total Assets	**$203.60**	**$0.00**
NET PORTFOLIO VALUE	**$203.60**	**$0.00**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	4,409.84
Short-Term Loss	0.00	-14,972.40
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**-10,562.56**
Long-Term Gain	0.00	2,835.62
Long-Term Loss	0.00	-898.19
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**1,937.43**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

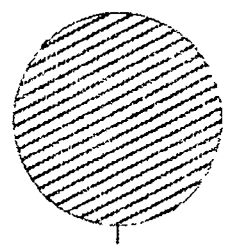
Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog	**$0.00**	**$16,501.40**
Securities Sold	0.00	187,400.30
Div/Int/Other Inc (Credit)	773.71	37,421.88
Miscellaneous (Credit)	0.00	556,440.74
Amount Credited	**$773.71**	**$781,262.92**
Securities Bought	0.00	-741,377.02
Div/Int/Other Inc (Debit)	-39.56	-5,296.37
Miscellaneous (Debit)	-530.55	-40,380.00
Sweep Program Change	0.00	-10,500.47
Funds Paid/Delivered	0.00	-6.86
Amount Debited	**$-570.11**	**$-797,560.72**
Net Cash/Sweep Prog. Act.	203.60	-16,297.80
Closing Cash/Sweep Prog.	**$203.60**	**$203.60**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	773.71	34,703.82
Interest Income	0.00	2.92
Total	**$773.71**	**$34,706.74**
Foreign Tax Withheld	-39.56	-3,559.60

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
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Los Angeles, CA 90067
(310) 201-2600

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THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16219 LH6

LAST STATEMENT November 29, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

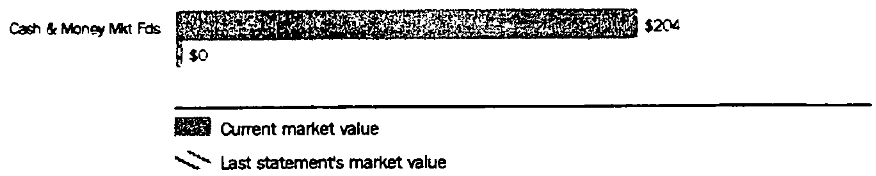
THE HORN FOUNDATION
C/O CP MANAGEMENT CO.
P O BOX 8220
CALABASAS CA 91372-8220

Your Portfolio at a Glance

NET CREDIT BALANCE	204
NET EQUITY THIS PERIOD	**$204**
NET EQUITY LAST STATEMENT	0
CHANGE SINCE LAST STATEMENT	204

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



If any information regarding 2013 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 18, 2014, or a Form 1042S by March 17, 2014. While we verify the information reported, reclassification of income by an issuer, corporate actions or other adjustments may necessitate a corrected Consolidated Form 1099.

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GUIDE TO YOUR STATEMENT
Your statement may contain the following sections

Your Portfolio at a Glance Reflects the net equity of your account at the close of the statement period the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account. Sweep Program Balances may be liquidated on your order and the proceeds returned to your securities account or remitted to you.

Market Value of Your Portfolio. A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Cash Flow Analysis Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary Reflects the total dividend interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable

Distribution Summary Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Portfolio Value. Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period

Bonds with 60 – Day Horizon Reflects bonds that will mature or are subject to redemption within the next 60 days

Your Portfolio Holdings. Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts the Your Portfolio Holdings section reflects unsettled transactions

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Financial Statement. A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request

Custody Whether we are your broker or act as a clearing agent for your broker we carry your account and act as your custodian for funds and securities once received by us which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker

Reportable to the Internal Revenue Service As required by law at year end, we will report to you and to the Internal Revenue Service and to certain states certain information on sales (including short sales) dividends and various types of interest that have been credited to your account

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Assets
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions

Notes
S The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/

T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction if any will be furnished to you upon written request

U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information

V - A paper copy of the offering document relating to this transaction is available upon request by calling 1-866-803-9204 during normal business hours

W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S

X - These securities have not been registered under the US Securities Act of 1933 and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)

Y - To obtain a paper copy of the official statement please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively, you may contact your sales representative or broker-dealer

Z - A JPMCC affiliate is a market maker in the security. As a market maker the JPMCC affiliate may have acted as principal, may have had a long or short position in the security, and may have profited or lost in connection with the transaction

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Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16219 LH6

LAST STATEMENT November 29, 2013

Distribution Summary

	THIS PERIOD	YEAR TO DATE
Return Capital	0.00	1,129.69
Total	$0.00	$1,129.69

Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
CASH BALANCE	CASH			204	204	
TOTAL CASH & MONEY MARKET FUNDS				$204	$204	N/A

YOUR PRICED PORTFOLIO HOLDINGS	$204

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
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(310) 201-2600

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Clearing Corp
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
720-16219 LH6

LAST STATEMENT November 29, 2013

Transaction Detail

DIVIDENDS / INTEREST / OTHER INCOME

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE($)	DEBIT AMOUNT	CREDIT AMOUNT
12/16/13	**NIPPON TELEGRAPH AND** TELEPHONE CORPORATION AMERICAN DEPOSITARY SHARES REC 09/27/13 PAY 12/16/13 FOREIGN TAX WITHHELD	NTT	1,430	0.3871 WH	39.56	553.62
12/31/13	**TESCO PLC-SPONSORED ADR** REC 10/14/13 PAY 12/31/13	TSCDY	970	0.2269		220.09
TOTAL DIVIDENDS (CREDIT)						**$773.71**
TOTAL DIVIDENDS WITHHOLDINGS					**$-39.56**	

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
12/16/13	JOURNAL	**NIPPON TELEGRAPH AND** TELEPHONE CORPORATION AMERICAN DEPOSITARY SHARES AGENCY PROCESSING FEE	6.57	
12/24/13	DELIVERED	**BALANCE TRANSFERRED**	507.49	
12/31/13	JOURNAL	**TESCO PLC-SPONSORED ADR** AGENCY PROCESSING FEE	16.49	
TOTAL MISCELLANEOUS (DEBIT)			**$-530.55**	

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Your messages

Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

As part of the Financial Industry Regulatory Authority (FINRA) Investor Education Program, you may obtain information on FINRA's Public Disclosure Program by contacting FINRA at telephone number (800) 289-9999 or via the internet address which is www.finra.org. In addition, a brochure explaining the Public Disclosure Program is available from FINRA upon request.

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Your messages (continued)

Service Fees

As stated in your Customer Agreement, J.P. Morgan may charge your account certain fees or other amounts in the normal course of providing certain services or products to you. These charges may include such things as fees for certain administrative services. The following table lists the standard charges associated with certain products or services that may be made available to you through your account. Fees and charges may vary from one account to another based on a variety of factors. All such fees and charges are subject to change.

Service or Product	Standard Fee or Amount
Returned Checks	$20 per event
Register and Ship	$50 per item
Legal Transfer	$50 per item
Inactive Account Fee	$75 per year*
Third-Party Check	$20 per check
Third Party Wire Transfer	$20 per wire
ACAT (deliveries only)	$75 per account
No Load Funds	$25 per transaction
Agency Transaction Service Charge	$5 per transaction
Treasury Auction	$50 per transaction
Privileged Access Account	$100.00 per year **
IRA Maintenance	$35 per year
IRA Termination	$50 per account
Prototype Profit Sharing / Money Purchase Plans	$35 per year
Prototype Termination (all plan types)	$50 per account ***
Transaction Fee -Listed Equities & Options (sells only)	$0.0000224 of principal/trade ****
Transaction Fee - Options	$0.0312 per contract ****

* Fee charged only to accounts which do not generate $500 in annual fees and or commissions, or maintain average equity in the household in excess of $100,000
** Free if average annual equity in brokerage account exceeds $100,000 or client only utilizes the money market sweep feature of the product
*** Prototype Termination Fee applies to all prototype plan types, including Individual (k) Plans. Other fees may be payable to the third party recordkeeper with regard to the Individual (k) plan and are contained in the JP Morgan Individual (k) Plan Establishment Kit that plan clients receive prior to establishing the prototype plan
**** Effective 12/1/12, the Options transaction fee changed from $.0292 to $ 0312, due to an Options Regulatory fee increase by The New York Stock Exchange These fees are intended to offset fees charged by various regulatory bodies. The amount collected may be more or less than the amount ultimately paid to the various regulatory bodies In the event of the former, no reimbursement will be distributed back to your account, and, in the event of the latter, there will be no additional charge made to your account

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Your messages (continued)

Short Debit Fee

Clients engaging in short sales currently incur fees that are based on a fluctuating rate applied daily to the market value of the securities sold short. These fees, which are in addition to interest charged on any debit balances in your account created in connection with your short positions, are based on (i) the costs and expenses incurred by J.P. Morgan to settle and maintain those transactions, and (ii) service fees in connection with the establishment and/or maintenance of your short positions. Any rate that may be established at the time a short sale settles or established thereafter is not guaranteed or otherwise fixed for any period of time and is subject to change without notice. Rates may vary depending upon market conditions, including the then-prevailing difficulty in the market of borrowing the particular security. The ease or difficulty of borrowing any particular security, and the related cost, may change rapidly and materially and such change is not predictable. Before engaging in short selling, customers should take into account the fees charged on short sales and the risk that those fees may increase rapidly and materially. Customers who maintain short positions are urged to review their account statements and speak with their J.P. Morgan Securities Financial Advisor regularly to monitor the fees being charged. These fees will appear on your account statements.

As you may know, the U.S. Securities and Exchange Commission ("SEC") recently adopted **Rule 13h-1 Large Trader Reporting System** and related **Form 13H** under Section 13(h) of the Securities Exchange Act of 1934. The Rule requires U.S. and non-U.S. market participants who meet the definition of "Large Trader"* as of October 3, 2011, or at any point thereafter to:

(i) File an electronic Form 13H with the SEC (via EDGAR) to obtain a large trader identification number (LTID); and
(ii) Promptly disclose to U.S. broker-dealers that execute trades or carry accounts for the Large Trader, their LTIDs and the accounts to which the LTIDs apply.

*A "Large Trader" is a legal entity or natural person who, directly or indirectly, through the exercise of investment discretion, effects transactions in NMS securities that equal or exceed either: (i) 2 million shares or $20 million during any **calendar day; OR** (ii) 20 million shares or $200 million over any **calendar month.**

If you are a "Large Trader" and have completed a Form 13H, you will receive an LTID from the SEC. In order to ensure that LTID's are captured and reported as required under the Rule, you are required to **promptly** report your LTID to your Financial Advisor and identify each account to which the LTID should be applied.

If you have any questions, please contact your J.P. Morgan Securities Financial Advisor.

Your messages (continued)

Rule 5320 - Prohibition Against Trading Ahead of Customer Orders

FINRA Rule 5320 generally prohibits member firms that accept and hold customer orders from trading for their own account at terms that would satisfy customer orders, unless the member immediately thereafter executes customer orders at the same or better price than it traded for its own account. Described below are certain exceptions to the Rule and an explanation of how J.P. Morgan Securities LLC (JPMS) will handle those exceptions. Please note that consistent with regulatory guidance, not-held orders are outside the scope of the Rule.

Large orders (orders of 10,000 or more shares with a total value of $100,000 or more) and orders executed on behalf of institutional accounts are accepted from the requirements of Rule 5320. JPMS will generally work such orders in accordance with customer instructions. While working such orders, JPMS may trade for its own account at prices that would satisfy the customer order.

In addition, if a firm implements and utilizes an effective system of internal controls, Rule 5320 permits the respective separate units to trade independent of one another for purposes of the Rule. JPMS maintains Rule 5320 internal controls known as information barriers between its trading units. The information barriers are designed to prevent one trading unit from having knowledge of customer orders held by a different trading unit. With these barriers in place, one trading unit may hold a customer order while another trading unit, including the market making trading unit, executes an order for a Firm account that would satisfy the customer order.

Clients with questions or who object to the manner in which JPMS handles orders should contact their JPMS Financial Advisor.

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

<u>Compensation Received In Connection With Mutual Fund Transactions</u>

Advisers, distributors or other affiliates of certain mutual funds (which include money market and non-money market funds) may enter into arrangements to pay brokers that distribute their shares for administrative, technological or other services, including marketing and other support services provided to such funds or their affiliates. These fees, commonly referred to as "revenue sharing," are separate from and in addition to any shareholder servicing or distribution fees that a mutual fund pays out of its own assets pursuant to its Rule 12b-1 plan and other expenses which are described in a fund's prospectus fee table. Revenue sharing fees are paid out of the assets of the fund affiliate and not from the fund's assets and, therefore, have no impact on a fund's expense ratio or yield.

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THE HORN FOUNDATION

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Your messages (continued)

J.P. Morgan Clearing Corp. ("JPMCC") receives compensation from fund families or their affiliates for providing certain administrative and clearing services. These payments are calculated either based on a percentage of the average dollar value of the fund assets held by JPMCC in customer accounts or based on the number of mutual fund positions in the accounts. These fees may be paid from fund assets or may be subsidized in whole or in part by the advisor, distributor or other affiliates of the fund through revenue sharing. Revenue sharing payments are negotiated separately with each fund family and not all fund families pay the same amount or pay according to the same formula. There is, therefore, a potential conflict of interest in the form of an additional financial incentive to JP Morgan for making available to customers mutual funds whose affiliates enter into revenue sharing arrangements.

JPMCC may receive revenue sharing payments of up to 0.44% per year of the average daily assets of fund shares carried in customers' accounts at JPMCC and/or a rate of up to $21 per year per mutual fund position in each account, as applicable. To establish such arrangements with a fund company, JPMCC either has entered into an agreement directly with the fund company, or JPMCC has entered into an agreement with a service provider which, in turn, has entered into an agreement directly with the fund company. Please note that the actual amount received by JPMCC may be subject to periodic waivers by fund families and such waivers may reduce the actual amount received by JPMCC. Funds whose affiliates do not make such revenue sharing payments to JPMCC are generally not offered or recommended by J.P. Morgan Securities LLC ("JPMS"), and, in some cases, have higher returns or yields than funds whose affiliates do make revenue sharing payments. Compensation JPMCC receives under these arrangements maybe passed on to affiliates or non-affiliates of JPMCC, including as compensation to certain Financial Advisors.

The prospectus and statement of additional information of mutual funds available through JPMS or your broker may contain additional information regarding revenue sharing payments made by affiliates of the fund companies.

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Your messages (continued)

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. *In the event of a failed auction,* there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

CBOE and C2- ORF Rate Increase:

The Chicago Board Options Exchange (CBOE) and the C2 Options Exchange Incorporated announced an ORF rate increase effective Trade Date January 2, 2014, from $.0074 per contract to $.0095, and from no fee per contract to $.0017 respectively. Please contact your Financial Advisor or the Customer Service Center with any questions regarding these fees.

In anticipation of the new rates, the Technology Team will turn over into production the CBOE and C2 rate increases effective trade date January 2, 2014 for settlement January 03, 2014

Notice Regarding J.P. Morgan Deposit Account:
If you selected the J.P. Morgan Deposit Account for the automatic investment of available cash in your account, effective January 1, 2014 current and
new balances will be remitted to a Demand Deposit Account, rather than a Money Market Deposit Account, maintained at JPMorgan Chase Bank, N.A.

STOP

****** End of Statement ******

J.P.Morgan
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THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-16222 LH6

LAST STATEMENT October 31, 2013

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$0.00**	**$35,735.46**
Securities Sold	0.00	936,674.39
Div/Int/Other Inc (Credit)	664.66	48,061.72
Miscellaneous (Credit)	0.00	77,389.47
Amount Credited	**$664.66**	**$1,062,125.58**
Securities Bought	0.00	-842,229.11
Div/Int/Other Inc (Debit)	0.00	-439.47
Miscellaneous (Debit)	-664.66	-129,150.98
Sweep Program Change	0.00	-126,041.48
Amount Debited	**$-664.66**	**$-1,097,861.04**
Net Cash/Sweep Prog. Act.	0.00	-35,735.46
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	664.66	48,053.09
Interest Income	0.00	8.38
Total	**$664.66**	**$48,061.47**

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THE HORN FOUNDATION

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720-16222 LH6

LAST STATEMENT October 31, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	20,720.80
Short-Term Loss	0.00	-7.81
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**20,712.99**
Long-Term Gain	0.00	61,879.31
Long-Term Loss	0.00	-31,468.92
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**30,410.39**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

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THE HORN FOUNDATION

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LAST STATEMENT October 31, 2013

Transaction Detail

DIVIDENDS / INTEREST / OTHER INCOME

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
11/15/13	PROCTER & GAMBLE CO REC 10/18/13 PAY 11/15/13	PG	1,105	0.6015		664.66
TOTAL DIVIDENDS (CREDIT)						$664.66

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/25/13	DELIVERED	BALANCE TRANSFERRED	664.66	
TOTAL MISCELLANEOUS (DEBIT)			$-664.66	

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Your messages

Important Information For Clients Holding Restricted Securities:
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You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

The International Securities Exchange (ISE) Options Regulatory Fee (ORF) will be reduced from $0.0042 per contract to $0.0039 effective trade date November 01, 2013 for settlement November 04, 2013. Please contact your Financial Advisor or Client Service Representative with any questions regarding this fee.

http://www.ise.com/assets/documents/OptionsExchange/legal/fee/2013/Fee%20Announcement$20131001.pdf

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

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THE HORN FOUNDATION

GUIDE TO YOUR STATEMENT

Your statement may contain the following sections:

Your Portfolio at a Glance. Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account.

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Cash Flow Analysis: Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. *Opening Balance* is the credit or debit carried over from the previous period's closing balance. *Closing balance* is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections.

Income Summary: Reflects the total dividend, interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary: Reflects returns on capital, liquidations, and other income for the statement period and current year.

Retirement Plan: Reflects the contributions received and distributions paid during this statement period as well as for the previous year.

Your Portfolio Allocation: A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other).

Portfolio Value: Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period.

Bonds with 60 – Day Horizon: Reflects bonds that will mature or are subject to redemption within the next 60 days.

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI"). Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading or tax decisions. Because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information.

Market Prices.
The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources, including J.P. Morgan Clearing Corp (together with its affiliates "JPMCC") and outside services.

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities: DPP and REIT securities are generally illiquid and the value of the security will, generally, be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker.

§ The original cost basis of this position has been adjusted to reflect amortization or accretion.

Unless you have elected a different closing methodology as noted on the front, or identified a specific tax lot in the trade description, all trades are closed out under the "FIFO" (First In First OUT) methodology. For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a FIFO basis.

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to market values, Current Yield and Estimated annual income). Although JPMCC believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information. Such information is being provided to you with all faults for use entirely at your own risk, without any warranty whatsoever by JPMCC, its affiliates or any such source. Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose.

Transaction Detail. Reflects all transactions settling or processed for your account this statement period.

Trades Executed But Not Yet Settled. This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column.

IMPORTANT NOTES
Dividend Income: Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits.

Methods of Computing Interest on Debit Balances:
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons.

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:
a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us.

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account as required by Regulation T is available for your inspection.

For Option Accounts: Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1.165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c) (1) (ii) concerning the delivery of such bearer obligations.

Financial Statement: A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

Custody: Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities once received by us which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker.

Reportable to the Internal Revenue Service: As required by law, at year end we will report to you and to the Internal Revenue Service and to certain states, certain information on sales (including short sales), dividends and various types of interest that have been credited to your account.

Statement Frequency: Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position.

Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request.

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1.

Kindly include your account number(s) on all correspondence.

J.P. Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/muniers

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents we may not be able to open **or maintain** an account or effect any transactions for you.

Assets:
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions.

Notes:
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request.
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information.
V - A paper copy of the offering document relating to this transaction is available, upon request, by calling 1-866-803-9204 during normal business hours.
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S.
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7).
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively, you may contact your sales representative or broker-dealer.
Z - A JPMCC affiliate is a market maker in the security. As a market maker, the JPMCC affiliate may have acted as principal, may have had a long or short position in the security and may have profited or lost in connection with the transaction.

0913 BSBKJH

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-18946 LH6

LAST STATEMENT October 31, 2013

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	0.00	1,152,998.19
Total Assets	**$0.00**	**$1,152,998.19**
NET PORTFOLIO VALUE	**$0.00**	**$1,152,998.19**

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	724.55
Short-Term Loss	0.00	0.00
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**724.55**
Long-Term Gain	0.00	99,834.07
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**99,834.07**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	**$1,152,998.19**	**$-5.00**
Securities Sold	1,152,999.12	2,305,997.31
Div/Int/Other Inc (Credit)	4.67	7,188.65
Miscellaneous (Credit)	75.00	80.00
Amount Credited	**$1,153,078.79**	**$2,313,265.96**
Securities Bought	-0.93	-7,184.91
Miscellaneous (Debit)	-1,153,077.86	-1,153,077.86
Sweep Program Change	-1,152,998.19	-1,152,998.19
Amount Debited	**$-2,306,076.98**	**$-2,313,260.96**
Net Cash/Sweep Prog. Act.	-1,152,998.19	5.00
Closing Cash/Sweep Prog.	**$0.00**	**$0.00**

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	3,285.34
Interest Income	4.67	4.67
Total	**$4.67**	**$3,290.01**

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LAST STATEMENT October 31, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

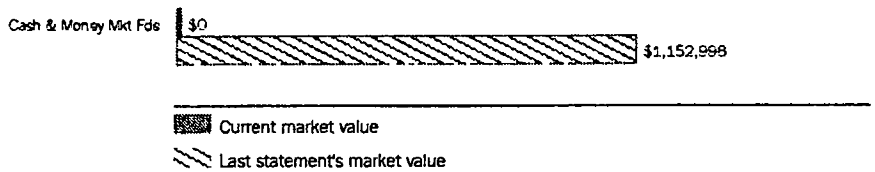
THE HORN FOUNDATION
C/O CP MANAGEMENT CO.
P O BOX 8220
CALABASAS CA 91372-8220

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	$0
NET EQUITY LAST STATEMENT	1,152,998
CHANGE SINCE LAST STATEMENT	-1,152,998

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428, or write to Client Services at J P Morgan Clearing Corp Three Chase Metrotech Center, Brooklyn, N Y 11245-0001

SIPC This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

GUIDE TO YOUR STATEMENT

Your statement may contain the following sections:

Your Portfolio at a Glance: Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) *generated from the "sweep" of available credit balances in your account*

Market Value of Your Portfolio. A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities Mutual Funds, *Fixed Income Other*).

Cash Flow Analysis Shows your opening and closing cash/sweep program balances Cash Flow Analysis reflects the categories of activity ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary Reflects the total dividend, interest and other *income amounts for the statement period and year to date* Any tax withheld, margin interest and miscellaneous charges are included here if applicable.

Distribution Summary Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan: Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Portfolio Value: Reflects a summary of cash and money market funds, equities, mutual funds, and fixed income for the statement period.

Bonds with 60 – Day Horizon Reflects bonds that will mature or are subject to redemption within the next 60 days

Your Portfolio Holdings. Reflects cash and money market funds and all securities in your account Accrued interest represents interest earned but not yet *paid or collected on fixed income securities since* the last coupon date. There is no guarantee that this interest will be paid by the issuer For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions.

Estimated Yield ("EY") and Estimated Annual Income ("EAI") Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held For balances *other than sweep program balances*, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security These figures are estimates based on mathematical calculations using data obtained from outside sources Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should *not be relied upon exclusively for making investment*, trading or tax decisions Because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types These calculations are for informational purposes only and are not a projection or guarantee of future returns *Additionally, please note that EAI and EY for certain types of* Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information

Market Prices.
The market value of your holdings are as of *the last business* day of the statement period Prices for determining market values represent estimates These estimates are obtained from multiple sources including J P Morgan Clearing Corp (together with its affiliates "JPMCC"), and outside services

Pricing estimates may be based on bids prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities DPP and REIT securities are generally illiquid and the value of the security will generally be different from its purchase price Accurate valuation information is not available The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should *not* be used for tax purposes or otherwise relied upon without the assistance of your tax advisor With respect to security positions received into your account, cost basis information, if any has been provided by you Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one *long term tax lot Further information is available from your broker* Cost basis information has been provided by you or by a third party on your behalf and not by JPMCC Cost basis information relating to your mutual funds holdings regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

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Financial Statement: A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

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Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request

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Assets:
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions

Notes:
S - The transaction described is subject to the U S Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities The source and nature of such compensation received on this transaction, if any will be furnished to you upon written request
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information
V - *A paper copy of the offering document relating to this* transaction is available, upon request, by calling 1-866-803-9204 during normal business hours
W - These securities have not been registered under the US Securities Act of 1933, and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption *therefrom or in accordance with Regulation S*
X - These securities have not been registered under the US Securities Act of 1933, and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940 The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts Alternatively, you may contact your sales representative or broker-dealer
Z - A JPMCC affiliate is a market maker in the security As a market maker, the JPMCC affiliate may have acted as principal may have had a long or short position in the security, and may have profited or lost in connection with the transaction

J.P.Morgan
J.P.Morgan Securities

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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-18946 LH6
LAST STATEMENT October 31, 2013

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
11/01/13		REINVEST	**JPMORGAN DEPOSIT ACCOUNT B** JPMORGAN CHASE BANK NA MONTHLY INTEREST REINVESTED	200AV4004	0.93		0.93	
11/08/13		WITHDRAWAL	**JPMORGAN DEPOSIT ACCOUNT B** JPMORGAN CHASE BANK NA WITHDRAWAL REQUESTED	200AV4004	-75			75.00
11/13/13	11/13/13	SOLD	**JPMORGAN DEPOSIT ACCOUNT B** JPMORGAN CHASE BANK NA	200AV4004	-1,152,924.12	1.00000		1,152,924.12
SECURITIES BOUGHT							**$-0.93**	
SECURITIES SOLD								**$1,152,999.12**

DIVIDENDS / INTEREST / OTHER INCOME

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE(S)	DEBIT AMOUNT	CREDIT AMOUNT
11/01/13	**JPMORGAN DEPOSIT ACCOUNT** JPMORGAN CHASE BANK, N.A MONTHLY INTEREST 10/29-10/31	2110185				0.93
11/14/13	**JPMORGAN DEPOSIT ACCOUNT** JPMORGAN CHASE BANK, N.A. ACCRUED INT/LIQ 11/01-11/12	2110185				3.74
TOTAL INTEREST (CREDIT)						**$4.67**

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THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-18946 LH6

LAST STATEMENT October 31, 2013

Transaction Detail (continued)

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/07/13	FEE	ACCT TRANSF TERMINATION FEE	75.00	
11/13/13	DELIVERED	BALANCE TRANSFERRED	1,152,999.12	
11/13/13	DELIVERED	BALANCE TRANSFERRED		75.00
11/19/13	DELIVERED	BALANCE TRANSFERRED	3.74	
TOTAL MISCELLANEOUS (DEBIT)			$-1,153,077.86	
TOTAL MISCELLANEOUS (CREDIT)				$75.00

Your messages

Important Information For Clients Holding Restricted Securities:
Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 and may not be "freely traded." Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

The International Securities Exchange (ISE) Options Regulatory Fee (ORF) will be reduced from $0.0042 per contract to $0.0039 effective trade date November 01, 2013 for settlement November 04, 2013. Please contact your Financial Advisor or Client Service Representative with any questions regarding this fee.

http://www.ise com/assets/documents/OptionsExchange/legal/fee/2013/Fee%20Announcement$20131001.pdf

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-18946 LH6
LAST STATEMENT October 31, 2013

Your messages (continued)

You are advised to promptly report any inaccuracy or discrepancy in your account to your Financial Advisor and J.P. Morgan Clearing Corp. ("JPMCC") at the telephone numbers listed on this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your Financial Advisor and JPMCC at the addresses which appear on the front of this statement.

Important Information Regarding Auction Rate Securities (ARS). ARS are debt or preferred securities with an interest or dividend rate reset periodically in an auction. Although there may be daily, weekly and monthly resets, there is no guarantee that there will be liquidity. If there are not enough bids at an auction to redeem the securities available for sale, the result may be a failed auction. In the event of a failed auction, there is no assurance that a secondary market will develop or that the security will trade at par or any other price reflected on statements. Accordingly, investors should not rely on pricing information appearing in their statements with respect to ARS. Where J.P. Morgan Clearing Corp. was unable to obtain a price from an outside service for a particular ARS, the price column on your statement will indicate "unpriced."

STOP ****** End of Statement ******

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT April 30, 2013

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	$0.00	$23,672.84
Securities Sold	42.50	1,061,715.53
Div/Int/Other Inc (Credit)	0.00	3,423.24
Amount Credited	$42.50	$1,065,138.77
Securities Bought	0.00	-534,606.80
Div/Int/Other Inc (Debit)	0.00	-744.70
Miscellaneous (Debit)	-42.50	-553,460.11
Amount Debited	$-42.50	$-1,088,811.61
Net Cash/Sweep Prog. Act.	0.00	-23,672.84
Closing Cash/Sweep Prog.	$0.00 4430	$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	3,421.63
Interest Income	0.00	1.43
Total	$0.00	$3,423.06
Foreign Tax Withheld	0.00	-789.54

J.P.Morgan
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Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT April 30, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

Month End Closing Method: FIFO

What's In This Statement

THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	78.91
Short-Term Loss	0.00	-7,750.94
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	**0.00**	**-7,672.03**
Long-Term Gain	0.00	64,509.89
Long-Term Loss	0.00	-20,041.32
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	**0.00**	**44,468.57**

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.
Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

J.P.Morgan
J.P. Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
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CLEARED THROUGH ITS
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J.P Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PERIOD ENDING November 29, 2013
ACCOUNT NUMBER
720-22045

085265 - 1 of 6 NSP0BSRA-Z1 000000
THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

MULTI-CURRENCY ACCOUNT NET EQUITY:

CURRENCY ACCOUNT	CURRENCY NET EQUITY		CONVERSION RATE	US $ NET EQUITY
U.S. DOLLAR	U$	0	1.00000000	0
EURO	EM	0	1.36060023	0

TOTAL US$ NET EQUITY: $0

334410201100185265O1 33541020100020771201

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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT April 30, 2013

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE / TRADE DATE	TRANSACTION	DESCRIPTION	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT	TOTAL COST	REALIZED GAIN/LOSS
11/29/13 11/26/13	SOLD	**EURO CURRENCY** CURRENCY CONTRACT JPMCB acted as Principal and may receive compensation. Foreign Currency (F/X) are not securities/not covered by SIPC # / 1.35600000 SYMBOL/CUSIP 9306188	-31.34	1.35600		42.50		
11/29/13	JOURNAL	**EURO CURRENCY** CURRENCY CONTRACT SETTL OF FX 20131126J001612 SYMBOL/CUSIP 9306188	31.34				42.50	
SECURITIES SOLD						**$42.50**		

Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement. Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/29/13	JOURNAL	TO 720-16216	42.50	
TOTAL MISCELLANEOUS (DEBIT)			**$-42.50**	

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THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT April 30, 2013

Your messages

Important Information For Clients Holding Restricted Securities: Restricted Securities (typically noted as "Restricted" or "RSTD" in the security description) have not been registered under the Securities Act of 1933 *and may not be "freely traded."* Since restricted securities are subject to certain restrictions which may render them illiquid or less liquid than freely-tradeable shares, there can be no assurance a secondary market exists. While we typically use the value of the registered/unrestricted security of the same issuer and same class for statement (and other) reporting purposes, the price realizable in a sale of the securities may be less than the "Market Value" indicated and could be zero. No attempt has been made to independently value the specific security subject to its restriction. Additionally, inclusion of pricing of these holdings will result in the aggregated value of your portfolio as reflected on this report being overstated by an amount equal to the difference (if any) between the value of the freely-traded underlying security and the actual value of your restricted shares. For additional information on pricing, please see "Market Prices" on the back of your account statement.

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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

GUIDE TO YOUR STATEMENT
Your statement may contain the following sections:

Your Portfolio at a Glance: Reflects the net equity of your account at the close of the statement period, the net equity of your last statement and any change since the last statement. Sweep Program Balance represents money market fund shares or bank deposit balances (as described in the prospectus or bank deposit program description) generated from the "sweep" of available credit balances in your account

Market Value of Your Portfolio: A graph reflecting the change in the market value of your account portfolio from the market value reflected on your last statement (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Cash Flow Analysis: Shows your opening and closing cash/sweep program balances. Cash Flow Analysis reflects the categories of activity. ***Opening Balance*** is the credit or debit carried over from the previous period's closing balance. ***Closing balance*** is the combination of the total debits and credits for the statement period together with the opening balance. A debit balance (money you owe us) is indicated by a minus sign in these sections

Income Summary: Reflects the total dividend, interest and other income amounts for the statement period and year to date. Any tax withheld, margin interest and miscellaneous charges are included here if applicable

Distribution Summary: Reflects returns on capital, liquidations, and other income for the statement period and current year

Retirement Plan: Reflects the contributions received and distributions paid during this statement period as well as for the previous year

Your Portfolio Allocation. A pie chart defining your asset allocations (Cash and Money Market Funds, Equities, Mutual Funds, Fixed Income, Other)

Portfolio Value: Reflects a summary of cash and money market funds, equities, mutual funds and fixed income for the statement period

Bonds with 60 – Day Horizon: Reflects bonds that will mature or are subject to redemption within the next 60 days

Your Portfolio Holdings: Reflects cash and money market funds and all securities in your account. Accrued interest represents interest earned but not yet paid or collected on fixed income securities since the last coupon date. There is no guarantee that this interest will be paid by the issuer. For DVP/RVP accounts, the Your Portfolio Holdings section reflects unsettled transactions

Estimated Yield ("EY") and Estimated Annual Income ("EAI") Estimated annual income is calculated by multiplying either the current coupon rate or an estimated annual dividend (generally calculated by annualizing the most recent regular cash dividend) by the quantity of the security held. For balances other than sweep program balances, Estimated Yield is calculated by dividing Estimated Annual Income by the market value of the security. These figures are estimates based on mathematical calculations using data obtained from outside sources. Because prices of securities, coupon and dividend rates are subject to change at any time, these estimates should not be relied upon exclusively for making investment, trading or tax decisions. Because different asset types (e.g., equities versus fixed income securities) tend to have different investment characteristics, these estimates should not be compared across asset types. These calculations are for informational purposes only and are not a projection or guarantee of future returns. Additionally, please note that EAI and EY for certain types of Securities might include Return of Principal or Capital Gains. Please contact your account executive if you desire additional information

Market Prices.
The market value of your holdings are as of the last business day of the statement period. Prices for determining market values represent estimates. These estimates are obtained from multiple sources, including J.P. Morgan Clearing Corp. (together with its affiliates "JPMCC"), and outside services

Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities: DPP and REIT securities are generally illiquid and the value of the security will generally be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf, and not by JPMCC. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

Unless you have elected a different closing methodology as noted on the front or identified a specific tax lot in the trade description, all trades are closed out under the "FIFO" (First In First OUT) methodology. For Regulated Investment Companies or Dividend Reinvestment Plan sales, for which the average price method has been chosen, positions are closed out on a FIFO basis

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated, public and proprietary data sources (including, but not limited to identifying information, market data, calculated data, reference data, valuations, ratings, coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to market values, Current Yield and Estimated annual income). Although JPMCC believes these sources and the sources of market values are reliable, it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify, correct, complete or update any such information. Such information is being provided to you with all faults for use entirely at your own risk, without any warranty whatsoever by JPMCC, its affiliates or any such source. Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose

Transaction Detail. Reflects all transactions settling or processed for your account this statement period

Trades Executed But Not Yet Settled This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column

IMPORTANT NOTES
Dividend Income: Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits

Methods of Computing Interest on Debit Balances:
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation, upon demand, the delivery of:
a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you, this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account, as required by Regulation T, is available for your inspection

For Option Accounts: Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year, we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iv) of Treasury Regulation Section 1.165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c) (1) (iii) concerning the delivery of such bearer obligations.

Financial Statement: A financial statement of our firm is available for your personal inspection at our office, or a copy will be mailed to you upon written request.

Custody: Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953.** If your account is introduced by another broker, all other inquiries regarding your account and the activity therein should be directed to such broker

Reportable to the Internal Revenue Service: As required by law, at year end, we will report to you and to the Internal Revenue Service and to certain states certain information on sales (including short sales), dividends and various types of interest that have been credited to your account

Statement Frequency: Statements will be mailed to customers whose account has activity during the statement period effecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position

Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased, or to whom it was sold will be furnished upon request

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1

Kindly include your account number(s) on all correspondence

J.P. Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/muniars

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents, we may not be able to open **or maintain** an account or effect any transactions for you

Assets:
Subject to regulatory or other pre-agreed limitations, all or any part of the securities in your account may have been used by us in securities financing transactions

Notes
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/
T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction, if any, will be furnished to you upon written request
U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information
V - A paper copy of the offering document relating to this transaction is available upon request, by calling 1-866-803-9204 during normal business hours
W - These securities have not been registered under the US Securities Act of 1933 and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S
X - These securities have not been registered under the US Securities Act of 1933 and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)
Y - To obtain a paper copy of the official statement, please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively, you may contact your sales representative or broker-dealer
Z - A JPMCC affiliate is a market maker in the security. As a market maker, the JPMCC affiliate may have acted as principal, may have had a long or short position in the security and may have profited or lost in connection with the transaction

0313 938K01

J.P.Morgan
J.P. Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 2700
Los Angeles CA 90067
(310) 201-2[illegible]

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

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Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT September 30, 2013

Financial Advisor KADISH/DALY
VISIT OUR WEBSITE www.jpmorgansecurities.com

EURO

Month End Closing Method: FIFO

What's In This Statement

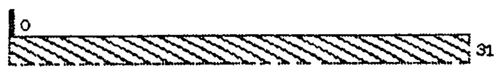
THE HORN FOUNDATION
C/O CP MANAGEMENT CO
P O BOX 8220
CALABASAS CA 91372-8220

Your Portfolio at a Glance

NET EQUITY THIS PERIOD	0
NET EQUITY LAST STATEMENT	31
CHANGE SINCE LAST STATEMENT	-31

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio



Current market value
Last statement's market value

GUIDE TO YOUR STATEMENT

Your statement may contain the following sections

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Pricing estimates may be based on bids, prices within the bid offer spread, closing prices or matrix methodology that uses data relating to other securities whose prices are more ascertainable to produce a hypothetical price based on the estimated yield spread relationship between the securities. Pricing estimates do not constitute bids for any securities. Actual prices realized at sale may be more or less than those shown on your statement. Unpriced Direct Participation Program (DPP) and Real Estate Investment (REIT) Securities. DPP and REIT securities are generally illiquid and the value of the security will, generally, be different from its purchase price. Accurate valuation information is not available. The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. With respect to security positions received into your account, cost basis information, if any, has been provided by you. Cost basis information relating to securities positions consisting of more than twenty tax lots (purchases and re-investments) is displayed in the aggregate as one short term and one long term tax lot. Further information is available from your broker. Cost basis information has been provided by you or by a third party on your behalf, and not by JPMCC. Cost basis information relating to your mutual funds holdings, regardless of the number of tax lots, is displayed in the aggregate as one short term tax lot and one long term tax lot. Further information is available from your broker

§ The original cost basis of this position has been adjusted to reflect amortization or accretion

Unless you have elected a different closing methodology as noted on the front or identified a specific tax lot in the trade description all trades are closed out under the "FIFO" (First In First OUT) methodology. For Regulated Investment Companies or Dividend Reinvestment Plan sales for which the average price method has been chosen, positions are closed out on a FIFO basis

Third Party Information
This statement contains (i) information obtained from multiple direct, indirect, affiliated, unaffiliated public and proprietary data sources (including, but not limited to identifying information, market data, calculated data reference data valuations ratings coupon and dividend rates and other fundamental data), and (ii) information which is calculated based upon such information (including but not limited to market values, Current Yield and Estimated annual income). Although JPMCC believes these sources and the sources of market values are reliable it does not independently review or verify such information and neither JPMCC nor any source will have any duty or obligation to verify correct, complete or update any such information. Such information is being provided to you with all faults for use entirely at your own risk, without any warranty whatsoever by JPMCC, its affiliates or any such source. Neither JPMCC or its affiliates nor any such source shall have any liability whatsoever relating to any inaccuracy or lack of timeliness or completeness of such information or any use thereof or for omissions therefrom nor for any lost profits, indirect, special or consequential damages. Moreover, such sources retain exclusive proprietary rights in such information. You may use such information only for your internal use and purposes and not for reuse (other than in connection with the transaction or position for which the information is provided) or retransmission without prior written approval of the source, or for any unlawful or unauthorized purpose.

Transaction Detail Reflects all transactions settling or processed for your account this statement period

Trades Executed But Not Yet Settled This section will reflect any trades not yet settled by the statement closing date. The settlement date is indicated in the first column.

IMPORTANT NOTES
Dividend Income. Dividends credited to your account may include capital gains, non-taxable dividends and/or dividends on foreign stock. You may wish to consult your tax advisor with regard to your tax liability on these dividend credits

Methods of Computing Interest on Debit Balances
Interest is charged on a day by day basis for any day that there is a net debit balance in your overall account. The calculation is made on a 360-day basis at the rate or rates shown on the statement. Interest rates may be changed from time to time with fluctuating money market rates or for other reasons

Customer free credit balances may be used in this firm's business subject to the limitation of 17CFR Section 240.15c3-3 under the Securities Exchange Act of 1934. You have the right to receive from us in the course of normal business operation upon demand the delivery of

a) any free credit balances to which you are entitled
b) any fully-paid securities to which you are entitled
c) any securities purchased on margin upon full payment of any indebtedness to us

If this is a margin account and we maintain a special memorandum account for you this is a combined statement of your general account and special memorandum account maintained for you under Section 220.6 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of this separate account, as required by Regulation T, is available for your inspection

For Option Accounts. Further information with respect to commissions and other charges related to the execution of listed options transactions has been included on confirmations of such transactions previously furnished to you and such information will be made available to you promptly upon written request.

Bearer Bonds: If any securities held by us for your account are bearer obligations which have been issued since December 31, 1982 with original maturities of more than one year we agree that we will satisfy the conditions set forth in subdivisions (i), (ii) and (iii) of Treasury Regulation Section 1.165-12 (c) (3) and covenant that we will comply with the requirements of Treasury Regulation Section 1.165-12(c) (1) (iii) concerning the delivery of such bearer obligations

Financial Statement. A financial statement of our firm is available for your personal inspection at our office or a copy will be mailed to you upon written request

Custody Whether we are your broker or act as a clearing agent for your broker, we carry your account and act as your custodian for funds and securities, once received by us, which have been deposited directly with us through your broker or otherwise or as a result of transactions we process for your account. **Inquiries regarding your Statement may be directed to JPMCC at 347-643-9953** If your account is introduced by another broker all other inquiries regarding your account and the activity therein should be directed to such broker

Reportable to the Internal Revenue Service As required by law, at year end we will report to you and to the Internal Revenue Service and to certain states certain information on sales (including short sales), dividends, and various types of interest that have been credited to your account

Statement Frequency Statements will be mailed to customers whose account has activity during the statement period affecting money balances and/or security positions. Delivery Versus Payment customers whose account has activity will receive statements on a quarterly basis that will reflect all activity during the quarter. All other customers will be sent statements at least four times a calendar year provided their account contains a money balance or security position

Information Available Upon Request: The date and time of the transaction and the name of the person from whom the security was purchased or to whom it was sold will be furnished upon request

Please promptly notify the office servicing your account in writing of any change of address. The office servicing your account can be found on page 1.

Kindly include your account number(s) on all correspondence.

J.P Morgan Clearing Corp., a member of the Securities Investor Protection Corporation ("SIPC"), provides account protection for the net equity of a customer's funds and securities positions. SIPC provides $500,000 of primary net equity protection, including $250,000 for claims for cash ("SIPC Coverage"). Visit www.sipc.org for more information about SIPC Coverage.

A description of JPMCC's practices and procedures regarding auction rate securities is available at www.jpmorgan.com/muniars

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P Morgan Clearing Corp
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

PLEASE PROMPTLY NOTIFY YOUR ACCOUNT EXECUTIVE IN WRITING OF ANY MATERIAL CHANGES IN YOUR FINANCIAL CIRCUMSTANCES OR INVESTMENT OBJECTIVES

Account protection applies when a SIPC member firm fails financially and is unable to meet its obligations to its securities customers, but does not apply to losses from the rise or fall in the market value of investments or to SIPC ineligible assets such as futures, options on futures, foreign exchange transactions, or any investment contracts that are not registered as securities or deposit account balances. For more information about SIPC Coverage, including the SIPC Brochure, visit www.sipc.org (follow the link to How SIPC Protects Investors) or by calling SIPC at (202) 371-8300

The USA PATRIOT Act requires that all financial institutions obtain certain identification documents or other information in order to comply with their customer identification procedures. Until you provide the required information or documents we may not be able to open **or maintain** an account or effect any transactions for you

Assets
Subject to regulatory or other pre-agreed limitations all or any part of the securities in your account may have been used by us in securities financing transactions

Notes:
S - The transaction described is subject to the U.S. Treasury or Agency Debt and Agency MBS fails charge trading practice published by TMPG and SIFMA at http://www.sifma.org/capital_markets/docs/Fails-Charge-Trading-Practice.pdf and http://www.sifma.org/Services/Standard-Forms-and-Documentation/Securitized-Products/Securitized-Products-Fails-Charge-Trading-Practice/

T - Your introducing broker receives compensation for directing customer orders for equity securities. The source and nature of such compensation received on this transaction if any, will be furnished to you upon written request

U - You may be eligible for breakpoint discounts based on the size of your purchase, current holdings or future purchases. The sales charge you paid may differ slightly from the Prospectus disclosed rate due to rounding calculations. Please refer to the Prospectus, Statement of Additional Information or contact your financial advisor for further information

V - A paper copy of the offering document relating to this transaction is available, upon request by calling 1-866-803-9204 during normal business hours.

W - These securities have not been registered under the US Securities Act of 1933 and may only be offered and sold pursuant to registration under the 1933 Act or an available exemption therefrom or in accordance with Regulation S

X - These securities have not been registered under the US Securities Act of 1933 and were issued pursuant to the exemption provided by Section 3(c)(7) of the Investment Company Act of 1940. The securities may only be offered and sold (i) pursuant to registration under the 1933 Act or an exemption therefrom and (ii) in compliance with the provisions of Section 3(c)(7)

Y - To obtain a paper copy of the official statement please call 877-430-3544 for domestic accounts or 347-643-6233 for international accounts. Alternatively you may contact your sales representative or broker-dealer

Z - A JPMCC affiliate is a market maker in the security. As a market maker the JPMCC affiliate may have acted as principal, may have had a long or short position in the security and may have profited or lost in connection with the transaction

0913 SSB-01

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles CA 90067
(310) 201-2600

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY

J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6

LAST STATEMENT September 30, 2013

EURO

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Net Credit Balance	0.00	31.34
Total Assets	0.00	31.34
NET PORTFOLIO VALUE	0.00	31.34

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog	31.34	31.34
Miscellaneous (Debit)	-31 34	-31.34
Amount Debited	-31.34	-31.34
Net Cash/Sweep Prog. Act.	-31.34	-31.34
Closing Cash/Sweep Prog.	0.00	0.00

J.P.Morgan
J.P.Morgan Securities

OFFICE SERVICING YOUR ACCOUNT
J.P. Morgan Securities LLC
2029 Century Park East
Suite 3700
Los Angeles, CA 90067
(310) 201-2600

CLEARED THROUGH ITS
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J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

THE HORN FOUNDATION

STATEMENT PERIOD
November 1 - November 29, 2013

ACCOUNT NUMBER
720-22045 LH6
LAST STATEMENT September 30, 2013

EURO

Transaction Detail

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
11/29/13	JOURNAL	SETTL OF FX 20131126J001612	31.34	
TOTAL MISCELLANEOUS (DEBIT)			**-31.34**	

STOP ****** End of Statement ******

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com**   Account Number: 880-04532

24-Hour Assistance: (800) MERRILL
Access Code. 39-884-04532

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $1,153,077.11

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION FMR GAP

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**1,153,077.11**	1,153,026.56
Fixed Income	-	-
Equities	-	-
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**1,153,077.11**	1,153,026 56
TOTAL ASSETS	**$1,153,077.11**	$1,153,026.56

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,153,077.11**	$1,153,026.56

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$1,153,026.56**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	1,153,227 86
Subtotal	-	1,153,227.86
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(225.00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	(225.00)
Net Cash Flow	-	$1,153,002 86
Dividends/Interest Income	**50.55**	74.25
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$1,153,077.11**	
Securities You Transferred In/Out	-	-

FOUNDATION FMR GAP

Account Number: 88Q-04532

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04532

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N.A.	907,020	907,025	.05	39.76	**907,065**
Bank of America CA, N A.	246,005	246,000	.05	10 79	**246,010**
TOTAL ML Bank Deposit Program	1,153,025			50.55	**1,153,075**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	2.11	2.11		**2.11**		
+ML BANK DEPOSIT PROGRAM +*FDIC INSURED NOT SIPC COVERED*	1,153,075 00	1,153,075.00	1.0000	**1,153,075.00**	**577**	.05
TOTAL		1,153,077.11		**1,153,077.11**	**577**	.05

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	1,153,077.11	**1,153,077.11**			**576**	.05

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	*Transaction Type*	*Quantity*	*Description*	*Income*	*Income Year To Date*
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	1.55	
	Income Total		ML BANK DEPOSIT PROGRAM	49.00	
	Subtotal (Taxable Interest)			50.55	74.25
	NET TOTAL			**50.55**	**74.25**

FOUNDATION FMR GAP

Account Number: 88Q-04532

YOUR EMA MONEY ACCOUNT TRANSACTIONS

November 30, 2013 - December 31, 2013

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/02	ML BANK DEPOSIT PROGRAM		1.00				
	NET TOTAL		**1.00**				

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com**

Account Number: 880-04533

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04533

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $1,594,182.55

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION HIGH DIV

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**137,480.31**	129,081.57
Fixed Income	-	-
Equities	**706,552.24**	715,799.78
Mutual Funds	**750,150.00**	748,890.00
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,594,182.55***	*1,593,771 35*
TOTAL ASSETS	**$1,594,182.55**	$1,593,771.35

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,594,182.55**	$1,593,771.35

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$129,081.57**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	129,300 98
Subtotal	-	*129,300.98*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(225.00)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(225.00)*
Net Cash Flow	-	$129,075.98
Dividends/Interest Income	**8,398.74**	8,404 33
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$137,480.31**	
Securities You Transferred In/Out	-	1,432,256.89

FOUNDATION HIGH DIV

Account Number: 88Q-04533

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04533

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	129,081	130,084	.05	5.70	**134,541**
TOTAL ML Bank Deposit Program	129,081			5.70	**134,541**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	2,939.31	2,939.31		**2,939.31**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	134,541.00	134,541.00	1.0000	**134,541.00**	**67**	.05
TOTAL		137,480 31		**137,480.31**	**67**	05

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AUTOMATIC DATA PROC	ADP	10/17/11	1,394	51.6300	71,972.22	80.7990	**112,633.81**	40,661.59	**2,677**	2.37
COCA COLA COM	KO	10/17/11	2,122	33.9400	72,020.68	41 3100	**87,659.82**	15,639.14	**2,377**	2 71
JOHNSON AND JOHNSON COM	JNJ	10/17/11	1,115	64.6300	72,062.45	91.5900	**102,122.85**	30,060.40	**2,944**	2.88
KIMBERLY CLARK	KMB	10/17/11	1,000	72.0400	72,040 00	104 4600	**104,460.00**	32,420.00	**3,241**	3 10
KRAFT FOODS GROUP INC SHS	KRFT	10/17/11	681	37.1100	25,271.91	53.9100	**36,712.71**	11,440 80	**1,431**	3 89
MCDONALDS CORP COM	MCD	10/17/11	800	89.9200	71,936.00	97.0300	**77,624.00**	5,688 00	**2,593**	3.33
PEPSICO INC	PEP	10/17/11	1,150	62 6500	72,047.50	82.9400	**95,381.00**	23,333 50	**2,611**	2 73
PROCTER & GAMBLE CO	PG	10/17/11	1,105	65.0300	71,858.15	81 4100	**89,958.05**	18,099.90	**2,659**	2.95
TOTAL					529,208 91		**706,552.24**	177,343.33	**20,533**	2.91

FOUNDATION HIGH DIV

Account Number:88Q-04533

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
AUTOMATIC DATA PROC	ADP	Buy (B17)	Hold	Hold
COCA COLA COM	KO	Buy (A17)	Buy	Buy
JOHNSON AND JOHNSON COM	JNJ	Neutral (A27)	Hold	Buy
KRAFT FOODS GROUP INC	KRFT	Buy (B17)	Hold	Hold
KIMBERLY CLARK	KMB	Neutral (A27)	Hold	Hold
MCDONALDS CORP COM	MCD	Buy (B17)	Buy	Hold
PEPSICO INC	PEP	Buy (A17)	Buy	Buy
PROCTER & GAMBLE CO	PG	Buy (A17)	Buy	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST TR MORNINGSTAR *DIVID LEADERS INDEX* *SYMBOL: FDL* *Initial Purchase:08/27/13* *Equity 100%*	15,000	314,250.00	21 9100	**328,650.00**	14,400.00	314,250	**14,400**	**10,275**	3.12
ISHARES HIGH DIVIDEND ET ✓ *SYMBOL: HDV* *Initial Purchase:08/27/13* *Equity 100%*	6,000	400,860.00	70.2500	**421,500.00**	20,640.00	400,860	**20,640**	**13,381**	3.17
Subtotal (Equities)				750,150.00					

FOUNDATION HIGH DIV

Account Number: 88Q-04533

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04533

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		715.110.00		**750,150.00**	35,040.00 Ⓐ		**35,040**	**23,656**	3.15

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,381.799 22	**1,594,182.55**	212,383 33		**44,256**	2 78

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.70	
	Income Total		ML BANK DEPOSIT PROGRAM	5 00	
	Subtotal (Taxable Interest)			*5.70*	*11.29*
12/10	* Dividend		JOHNSON AND JOHNSON COM HOLDING 1115 0000 PAY DATE 12/10/2013	735.90	
12/16	* Dividend		COCA COLA COM HOLDING 2122.0000 PAY DATE 12/16/2013	594.16	

FOUNDATION HIGH DIV

Account Number: 88Q-04533

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/16	* Dividend		MCDONALDS CORP COM HOLDING 800.0000 PAY DATE 12/16/2013	648 00	
12/30	* Dividend		ISHARES HIGH DIVIDEND ET HOLDING 6000 0000 PAY DATE 12/30/2013	3,476.48	
12/31	* Dividend		FIRST TR MORNINGSTAR DIVID LEADERS INDEX HOLDING 15000.0000 PAY DATE 12/31/2013	2,938.50	
	Subtotal (Taxable Dividends)			8,393 04	8,393 04
	NET TOTAL			**8,398.74**	**8,404.33**

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/11	ML BANK DEPOSIT PROGRAM		736.00	12/31	ML BANK DEPOSIT PROGRAM		3,477.00
12/17	ML BANK DEPOSIT PROGRAM		1,242.00				
	NET TOTAL						**5,455.00**

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com**

Account Number: 88Q-04534

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $1,256,117.03

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FDN SCHAFER CULLEN

Your Strategic Portfolio Advisor Investment Manager is SCHAFER CULLEN INTL VAL (MAS)

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**32,492.75**	30,080.21
Fixed Income	-	-
Equities	**1,223,624.28**	1,197,501.75
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**1,256,117.03**	*1,227,581.96*
TOTAL ASSETS	**$1,256,117.03**	$1,227,581.96

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,256,117.03**	$1,227,581.96

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$30,080.21**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**507.49**	29,773.43
Subtotal	**507.49**	*29,773 43*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	**(1,276.77)**	(1,563 78)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	***(1,276.77)***	*(1,563.78)*
Net Cash Flow	**($769.28)**	$28,209 65
Dividends/Interest Income	**3,181.82**	4,283 10
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$32,492.75**	
Securities You Transferred In/Out	-	1,194,432 59

FDN SCHAFER CULLEN Account Number: 88Q-04534

MERRILL LYNCH STRATEGIC PORTFOLIO ADVISOR SERVICE

November 30, 2013 - December 31, 2013

YOUR INVESTMENT MANAGER - SCHAFER CULLEN INTL VAL (MAS)

To receive maximum benefit from your account, it is important that you advise your Financial Advisor of any material changes in your Strategic Portfolio Advisor Service Questionnaire.

We encourage you to contact your Financial Advisor whenever there are changes in your particular situation or objectives. These changes can then be discussed directly with your Investment Manager. We also encourage you to discuss your portfolio at least annually with your Investment Manager. Your Financial Advisor would be pleased to arrange such discussions.

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A.	29,137	31,203	05	1.37	**32,492**
TOTAL ML Bank Deposit Program	29,137			1 37	**32,492**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	0 75	0.75		**.75**		
+ML BANK DEPOSIT PROGRAM	32,492.00	32,492.00	1.0000	**32,492.00**	**16**	.05
+*FDIC INSURED NOT SIPC COVERED*						
TOTAL		32,492.75		**32,492.75**	**16**	05

EQUITIES *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
ABB LTD SPON ADR	ABB	12/06/12	670	19 8500	13,299.50	26 5600	17,795.20	4,495.70	472	2.65
		04/15/13	580	22.1400	12,841.20	26 5600	15,404.80	2,563.60	409	2.65
Subtotal			1,250		26,140.70		**33,200.00**	7,059.30	**881**	2.65

FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALSTOM SA-UNSPON ADR	ALSMY	08/27/13	7,690	3 5700	27,453.30	3.6000	**27,684.00**	230 70	**554**	2.00
ASTRAZENECA PLC SPND ADR	AZN	03/21/12	170	45 3200	7,704 40	59.3700	**10,092.90**	2,388 50	**476**	4 71
BAE SYS PLC SPN ADR	BAESY	12/06/12	620	21 9600	13,615.20	29.2900	18,159.80	4,544 60	742	4 08
		04/15/13	530	24.3800	12,921.40	29.2900	15,523 70	2,602.30	634	4.08
Subtotal			*1,150*		*26,536.60*		**33,683.50**	*7,146.90*	***1,376***	*4.08*
BAYER AG SP ADR	BAYRY	12/06/12	90	94.5300	8,507 70	142.0000	12,780.00	4,272.30	163	1.27
		04/15/13	120	106.4800	12,777.60	142.0000	17,040.00	4,262.40	217	1.27
Subtotal			*210*		*21,285.30*		**29,820.00**	*8,534.70*	***380***	*1.27*
BHP BILLITON LTD ADR	BHP	04/15/13	180	65.3700	11,766 60	68.2000	**12,276.00**	509.40	**418**	3.40
BOC HONG KONG HLDGS ADR	BHKLY	12/06/12	145	62.7100	9,092.95	64 5200	9,355 40	262.45	457	4.88
		04/15/13	210	66.1700	13,895.70	64.5200	13,549.20	(346.50)	662	4.88
Subtotal			*355*		*22,988.65*		**22,904.60**	*(84.05)*	***1,119***	*4.88*
BRITISH AMN TOBACO SPADR	BTI	12/06/12	180	105.2500	18,945 00	107 4200	19,335.60	390.60	779	4.02
		04/15/13	180	109.8600	19,774.80	107.4200	19,335.60	(439 20)	779	4.02
Subtotal			*360*		*38,719.80*		**38,671.20**	*(48.60)*	***1,558***	*4.02*
CANADIAN OIL SANDS LTD	COSWF	12/06/12	275	20.4100	5,612.75	18.8047	5,171.29	(441 46)	342	6 60
(NEW) SHS		04/15/13	285	19.1000	5,443.50	18.8047	5,359.34	(84 16)	354	6.60
Subtotal			*560*		*11,056 25*		**10,530.63**	*(525 62)*	***696***	*6.60*
DEUTSCHE POST AG SHS	DPSGY	12/06/12	760	21 4000	16,264 00	36.7000	27,892.00	11,628.00	674	2.41
SP ADR		04/15/13	690	22.9800	15,856.20	36.7000	25,323.00	9,466.80	612	2.41
Subtotal			*1,450*		*32,120.20*		**53,215.00**	*21,094 80*	***1,286***	*2.41*
DEUTSCHE TELE AG SPN ADR	DTEGY	09/13/13	2,180	13.2100	28,797 80	17.2600	37,626 80	8,829.00	1,954	5 19
		10/10/13	545	15.3900	8,387.55	17.2600	9,406.70	1,019.15	489	5 19
Subtotal			*2,725*		*37,185 35*		**47,033.50**	*9,848.15*	***2,443***	*5.19*

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FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GDF SUEZ ADR	GDFZY	12/06/12	240	19.6800	4,723.20	23.6700	5,680.80	957.60	326	5.72
		12/11/12	170	19.9800	3,396.60	23.6700	4,023.90	627 30	231	5.72
		04/15/13	390	21.1000	8,229.00	23.6700	9,231.30	1,002.30	529	5.72
		08/26/13	470	22.3600	10,509.20	23.6700	11,124.90	615.70	638	5.72
Subtotal			*1,270*		*26,858 00*		**30,060.90**	*3,202.90*	***1,724***	5.72
GLAXOSMITHKLINE PLC ADR	GSK	01/09/13	185	44.2200	8,180 70	53.3900	9,877.15	1,696 45	446	4.51
		04/02/13	175	46.9600	8,218 00	53.3900	9,343 25	1,125 25	422	4.51
		04/15/13	320	49.3800	15,801 60	53.3900	17,084 80	1,283.20	771	4.51
Subtotal			*680*		*32,200.30*		**36,305.20**	*4,104 90*	***1,639***	4.51
HSBC HLDG PLC SP ADR	HSBC	03/21/12	275	44.8400	12,331.00	55 1300	15,160 75	2,829.75	660	4.35
		12/11/12	60	51 9300	3,115.80	55.1300	3,307 80	192.00	144	4.35
		04/15/13	305	52 0100	15,863.05	55.1300	16,814.65	951.60	732	4.35
Subtotal			*640*		*31,309.85*		**35,283.20**	*3,973.35*	***1,536***	4.35
IMPERIAL TOB GRP SPS ADR	ITYBY	04/23/13	320	69.7100	22,307.20	77.7800	**24,889.60**	2,582.40	**1,178**	4.73
KIRIN HOLDINGS LTD SP AD	KNBWY	04/02/13	700	15.7300	11,011.00	14 4000	10,080 00	(931.00)	194	1.92
		04/15/13	600	17.0700	10,242.00	14.4000	8,640 00	(1,602 00)	167	1.92
		08/08/13	580	15.1500	8,787.00	14.4000	8,352.00	(435 00)	161	1.92
Subtotal			*1,880*		*30,040 00*		**27,072.00**	*(2,968 00)*	***522***	1.92
LUKOIL SPONSORED ADR	LUKOY	02/01/13	165	67.6200	11,157 30	63.1200	10,414.80	(742.50)	604	5.79
		04/15/13	385	60.0100	23,103.85	63.1200	24,301.20	1,197.35	1,408	5.79
Subtotal			*550*		*34,261.15*		**34,716.00**	*454.85*	***2,012***	5.79
MANULIFE FINANCIAL CORP	MFC	03/14/13	750	15 0500	11,287.50	19.7300	14,797 50	3,510.00	366	2.46
		04/15/13	800	13.7600	11,008.00	19.7300	15,784.00	4,776.00	390	2.46
		08/05/13	225	17.7800	4,000.50	19.7300	4,439.25	438.75	110	2.46
Subtotal			*1,775*		*26,296.00*		**35,020.75**	*8,724.75*	***866***	2.46
MTN GROUP LTD-SPONS ADR	MTNOY	12/06/12	830	19.2800	16,002.40	21.0000	17,430.00	1,427 60	611	3.50
		04/15/13	870	17.5000	15,225.00	21.0000	18,270 00	3,045 00	640	3.50
Subtotal			*1,700*		*31,227.40*		**35,700.00**	*4,472.60*	***1,251***	3.50

FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MUENCHENER RUECK-UNSPON	MURGY	12/06/12	920	17.2400	15,860.80	22.2380	20,458.96	4,598 16	570	2 78
		04/15/13	730	19.8800	14,512 40	22.2380	16,233.74	1,721.34	452	2 78
Subtotal			*1,650*		*30,373.20*		**36,692.70**	*6,319.50*	**1,022**	*2.78*
NESTLE S A REP RG SH ADR	NSRGY	12/06/12	320	65.4000	20,928.00	73.5900	23,548.80	2,620.80	581	2.46
		04/15/13	320	70.4500	22,544.00	73.5900	23,548.80	1,004.80	581	2.46
Subtotal			*640*		*43,472.00*		**47,097.60**	*3,625 60*	**1,162**	*2 46*
NIPPON TELG&TEL SPDN ADR	NTT	07/23/13	1,070	26.8400	28,718.80	27.0400	28,932 80	214.00	782	2.69
		08/08/13	360	26 0700	9,385.20	27.0400	9,734.40	349.20	263	2 69
Subtotal			*1,430*		*38,104.00*		**38,667.20**	*563.20*	**1,045**	*2 69*
NOVARTIS ADR	NVS	12/06/12	340	62.5300	21,260.20	80.3800	27,329 20	6,069.00	700	2.55
		04/15/13	190	73 8000	14,022 00	80.3800	15,272 20	1,250 20	391	2.55
Subtotal			*530*		*35,282 20*		**42,601.40**	*7,319.20*	**1,091**	*2.55*
RECKITT BENCKISER GROUP	RBGLY	12/06/12	1,140	12.7500	14,535.00	16.0900	18,342.60	3,807.60	468	2.54
PLC SHS SPONSORE ADR		04/15/13	900	14.1800	12,762 00	16.0900	14,481.00	1,719.00	369	2.54
Subtotal			*2,040*		*27,297 00*		**32,823.60**	*5,526.60*	**837**	*2.54*
RIOCAN RL EST INV TR ONT	RIOCF	12/19/12	290	27.8000	8,062.00	23.3129	6,760 74	(1,301.26)	362	5.34
		04/15/13	710	27.1400	19,269.40	23.3129	16,552.16	(2,717.24)	886	5.34
Subtotal			*1,000*		*27,331.40*		**23,312.90**	*(4,018.50)*	**1,248**	*5.34*
ROCHE HLDG LTD SPN ADR	RHHBY	12/06/12	285	49.1700	14,013.45	70 2000	20,007 00	5,993.55	463	2.31
		04/15/13	160	62.2400	9,958.40	70.2000	11,232.00	1,273 60	260	2 31
Subtotal			*445*		*23,971.85*		**31,239.00**	*7,267.15*	**723**	*2.31*
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	04/15/13	170	66.1200	11,240.40	75.1100	**12,768.70**	1,528.30	**612**	4.79
SANOFI ADR	SNY	12/06/12	400	46.0700	18,428.00	53.6300	21,452 00	3,024.00	502	2.33
		04/15/13	220	53 9000	11,858.00	53.6300	11,798.60	(59.40)	276	2.33
Subtotal			*620*		*30,286.00*		**33,250.60**	*2,964.60*	**778**	*2.33*

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SIEMENS AG ADR	SI	12/06/12	140	104 8900	14,684.60	138.5100	19,391.40	4,706.80	420	2.16
		04/15/13	160	103 4200	16,547.20	138.5100	22,161.60	5,614.40	480	2.16
Subtotal			*300*		*31,231.80*		**41,553.00**	*10,321 20*	**900**	*2 16*
SINGAPORE TELECOMM LT AD	SGAPY	12/06/12	580	27.1800	15,764.40	29.1000	16,878 00	1,113.60	745	4.41
		04/15/13	570	28.7400	16,381 80	29.1000	16,587.00	205.20	732	4.41
Subtotal			*1,150*		*32,146.20*		**33,465.00**	*1,318.80*	**1,477**	*4.41*
SMITHS GROUP PLC SHS	SMGZY	12/06/12	870	18.1400	15,781.80	25.2000	**21,924.00**	6,142 20	**531**	2.42
STATOIL ASA SHS	STO	12/06/12	345	24.2900	8,380 05	24.1300	8,324.85	(55.20)	297	3.55
		04/15/13	485	23.3800	11,339 30	24.1300	11,703 05	363.75	417	3.55
Subtotal			*830*		*19,719.35*		**20,027.90**	*308.55*	**714**	*3 55*
TAIWAN S MANUFCTRING ADR	TSM	12/06/12	200	16 9900	3,398.00	17 4400	3,488.00	90 00	80	2.29
		04/15/13	330	16.9500	5,593.50	17.4400	5,755.20	161 70	132	2 29
Subtotal			*530*		*8,991.50*		**9,243.20**	*251.70*	**212**	*2.29*
TELEKOMUNIKASI INDONESIA *SP ADR*	TLK	12/06/12	440	36.6000	16,104.00	35 8500	**15,774.00**	(330 00)	**537**	3 40
TESCO PLC SPNRD ADR	TSCDY	12/06/12	50	16 3600	818.00	16.8400	842.00	24 00	33	3 83
		04/15/13	920	17 7100	16,293 20	16.8400	15,492.80	(800.40)	594	3.83
Subtotal			*970*		*17,111.20*		**16,334.80**	*(776.40)*	**627**	*3.83*
TOTAL S.A. SP ADR	TOT	12/06/12	260	50.5100	13,132.60	61.2700	15,930.20	2,797.60	683	4.28
		04/15/13	330	47.7200	15,747 60	61 2700	20,219.10	4,471 50	867	4.28
		08/05/13	55	53.3800	2,935 90	61.2700	3,369 85	433.95	145	4.28
Subtotal			*645*		*31,816 10*		**39,519.15**	*7,703.05*	**1,695**	*4.28*
UNILEVER NV NY REG SHS	UN	03/21/12	440	33 6400	14,801.60	40.2300	17,701.20	2,899.60	522	2.94
		04/15/13	510	41.4600	21,144 60	40.2300	20,517.30	(627.30)	605	2.94
Subtotal			*950*		*35,946.20*		**38,218.50**	*2,272 30*	**1,127**	*2.94*
UNTD OVERSEAS BK SPN ADR	UOVEY	12/06/12	315	31.8000	10,017.00	33 6200	10,590.30	573.30	299	2.81
		04/15/13	480	32.6800	15,686.40	33.6200	16,137.60	451.20	456	2.81
Subtotal			*795*		*25,703.40*		**26,727.90**	*1,024.50*	**755**	*2.81*

FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
VODAFONE GROP PLC SP ADR	VOD	03/21/12	215	27.3400	5,878.10	39.3100	8,451.65	2,573.55	342	4.04
		12/06/12	320	25 9900	8,316 80	39 3100	12,579.20	4,262.40	509	4 04
		04/15/13	680	29.1200	19,801 60	39.3100	26,730.80	6,929.20	1,081	4.04
Subtotal			*1,215*		*33,996 50*		***47,761.65***	*13,765.15*	***1,932***	*4.04*
ZURICH INSURANCE GROUP	ZURVY	12/06/12	620	25.8100	16,002 20	29.1700	18,085.40	2,083.20		
AG SHS SPON ADR		04/15/13	630	26.6500	16,789.50	29.1700	18,377.10	1,587.60		
Subtotal			*1,250*		*32,791.70*		***36,462.50***	*3,670.80*		
TOTAL					1,066,154.85		**1,223,624.28**	157,469.43	**40,940**	3.35

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,098,647 60	**1,256,117.03**	157,469.43		**40,956**	3.26

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.37	
	Income Total		ML BANK DEPOSIT PROGRAM	1.00	
	Subtotal (Taxable Interest)			*1.37*	2.60
12/06	* Rpt Fgn Div		RIOCAN RL EST INV TR ONT HOLDING 1000.0000 PAY DATE 12/06/2013	110 13	
12/09	* Rpt Fgn Div		BAE SYS PLC SPN ADR HOLDING 1150 0000 PAY DATE 12/09/2013	601.42	
12/11	* Rpt Fgn Div		HSBC HLDG PLC SP ADR HOLDING 640 0000 PAY DATE 12/11/2013	320.00	

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FDN SCHAFER CULLEN

Account Number: 88Q-04534

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/11	* Rpt Fgn Div		UNILEVER NV NY REG SHS HOLDING 950 0000 PAY DATE 12/11/2013	349.41	
12/12	* Rpt Fgn Div		GDF SUEZ ADR HOLDING 1270.0000 PAY DATE 12/12/2013	1,430.62	
12/19	* Rpt Fgn Div		MANULIFE FINANCIAL CORP HOLDING 1775.0000 PAY DATE 12/19/2013	215 87	
12/23	* Rpt Fgn Div		ROYAL DUTCH SHEL PLC SPONS ADR B HOLDING 170.0000 PAY DATE 12/23/2013	153.00	
	Subtotal (Taxable Dividends)			3,180.45	4,280.50
	NET TOTAL			**3,181.82**	**4,283.10**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
12/06	Fgn Div Tax		RIOCAN RL EST INV TR ONT NON-RECLAIMABLE TAX PAY DATE 12/06/2013	16.52	
12/09	CertIF fee		BAE SYS PLC SPN ADR DEPOSITORY BANK SVCE FEE	23.00	
12/11	Fgn Div Tax		UNILEVER NV NY REG SHS NON-RECLAIMABLE TAX PAY DATE 12/11/2013	52 41	
12/12	Fgn Div Tax		GDF SUEZ ADR NON-RECLAIMABLE TAX PAY DATE 12/12/2013	429.19	

FDN SCHAFER CULLEN   Account Number: 88Q-04534

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

CASH/OTHER TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Debit	Credit
12/12	CertIF fee		GDF SUEZ ADR DEPOSITORY BANK SVCE FEE	19.05	
12/16	Journal Entry		ML MAS FEE 4Q2013	451.96	
12/16	Journal Entry		ML MAS 4Q13 MANAGER FEE	243 36	
12/19	Fgn Div Tax		MANULIFE FINANCIAL CORP NON-RECLAIMABLE TAX PAY DATE 12/19/2013	32 38	
12/24	Journal Entry		ENT*TRF DEP CR CASH BAL		507.49
12/30	CertIF fee		ROCHE HLDG LTD SPN ADR DEPOSITORY BANK SVCE FEE	8.90	
	Subtotal (Other Debits/Credits)			1,276.77	507.49
	NET TOTAL			**769.28**	

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/02	ML BANK DEPOSIT PROGRAM		943 00	12/17	ML BANK DEPOSIT PROGRAM	695.00	
12/09	ML BANK DEPOSIT PROGRAM		93.00	12/20	ML BANK DEPOSIT PROGRAM		183.00
12/10	ML BANK DEPOSIT PROGRAM		579 00	12/24	ML BANK DEPOSIT PROGRAM		153.00
12/12	ML BANK DEPOSIT PROGRAM		617.00	12/26	ML BANK DEPOSIT PROGRAM		508.00
12/13	ML BANK DEPOSIT PROGRAM		982 00	12/31	ML BANK DEPOSIT PROGRAM	9 00	
	NET TOTAL						**3,354.00**

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com**

Account Number: 88Q-04535

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04535

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $3,999,837.41

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION FT SR

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**43,430.69**	37,245.86
Fixed Income	-	-
Equities	-	-
Mutual Funds	**3,956,406.72**	3,847,733.65
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**3,999,837.41**	3,884,979.51
TOTAL ASSETS	**$3,999,837.41**	$3,884,979.51

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$3,999,837.41**	$3,884,979 51

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$37,245.86**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	39,269 50
Subtotal	-	39,269.50
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(2,025.26)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	(2,025.26)
Net Cash Flow	-	$37,244 24
Dividends/Interest Income	**6,184.83**	6,186 45
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$43,430.69**	
Securities You Transferred In/Out	-	3,742,894 67

FOUNDATION FT SR

Account Number: 88Q-04535

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04535

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N A.	37,245	37,245	.05	1.63	**37,246**
TOTAL ML Bank Deposit Program	37,245			1 63	**37,246**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	6,184 69	6,184 69		**6,184.69**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	37,246.00	37.246.00	1 0000	**37,246.00**	**19**	.05
TOTAL		43,430 69		**43,430.69**	**19**	05

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST TR NASDQ 100 SYMBOL: QTEC Initial Purchase:02/18/11 Equity 100%	8,569	231,358.27	35.4210	**303,522.56**	72,164 29	231,358	**72,164**	**2,194**	.72
FIRST TR NYSE ARCA BIOTE SYMBOL: FBT Initial Purchase:02/09/12 Equity 100%	4,331	194,485.02	69 1800	**299,618.58**	105,133.56	194,485	**105,133**		
FIRST TR EXCHANGE TRADED FD DOW JONES IN SYMBOL: FDN Initial Purchase:02/18/11 Equity 100%	5,329	199,240.05	59.8600	**318,993.94**	119,753.89	199,240	**119,753**		

FOUNDATION FT SR

Account Number: 88Q-04535

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
FIRST TR ISE WTR INDEX SYMBOL: FIW Initial Purchase:02/18/11 Equity 100%	9,041	211,655.06	33.8400	**305,947.44**	94,292.38	211,655	**94,292**	**1,908**	.62
FIRST TR CONSUMER DISCRT ALPHADEX FUND SYMBOL: FXD Initial Purchase:02/18/11 Equity 100%	9,391	206,976.40	32.2500	**302,859.75**	95,883.35	206,976	**95,883**	**1,052**	.34
FIRST TR FINANCIALS ALPHADEX FUND SYMBOL: FXO Initial Purchase:02/18/11 Equity 100%	13,550	208,947.12	21.7400	**294,577.00**	85,629.88	208,947	**85,629**	**3,564**	1 20
FIRST TR HEALTH CARE ALPHADEX FUND SYMBOL: FXH Initial Purchase:02/18/11 Equity 100%	6,367	188,509.69	48.0700	**306,061.69**	117,552 00	188,509	**117,552**	**32**	.01
FIRST TR INDSTRL PRDCR DURABLES ALPHADEX FUND SYMBOL: FXR Initial Purchase:02/18/11 Equity 100%	10,946	210,164.69	28.3900	**310,756.94**	100,592.25	210,164	**100,592**	**1,281**	.41
FIRST TR CONSUMER STAPLES ALPHADEX FUND SYMBOL: FXG Initial Purchase:02/18/11 Equity 100%	8,100	195,740.46	35.6600	**288,846.00**	93,105.54	195,740	**93,105**	**4,658**	1.61
FIRST TR MATERIALS ALPHADEX FUND	9,412	226,089 97	32.4147	**305,087.16**	78,997.19	226,089	**78,997**	**2,739**	.89

FOUNDATION FT SR

Account Number: 88Q-04535

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Access Code: 39-884-04535

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: FXZ Initial Purchase:02/18/11 Equity 100%									
FIRST TRUST GLOBAL WIND SYMBOL: FAN Initial Purchase:07/25/13 Equity 100%	26,958	258,755.58	11.3500	**305,973.30**	47,217 72	258,755	**47,217**	**2,157**	70
NASDAQ CLEAN EDGE GREEN ENERGY INDEX SYMBOL: QCLN Initial Purchase.02/21/13 Equity 100%	17,522	200,692.46	17.9200	**313,994.24**	113,301.78	200,692	**113,301**	**1,858**	.59
NASDAQ 100 EX TECHNOLOGY SECTOR SYMBOL: QQXT Initial Purchase:02/18/11 Equity 100%	8,628	204,974 50	34.7900	**300,168.12**	95,193 62	204,974	**95,193**	**1,804**	60
Subtotal (Equities)				*3,956,406.72*					
TOTAL		2,737,589.27		**3,956,406.72**	1,218,817.45		**1,218,811**	**23,247**	.59

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

FOUNDATION FT SR

Account Number: 88Q-04535

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,781,019 96	**3,999,837.41**	1,218,817.45		**23,265**	58

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.63	
	Income Total		ML BANK DEPOSIT PROGRAM	1.00	
	Subtotal (Taxable Interest)			1 63	3 25
12/31	* Dividend		FIRST TR NASDQ 100 HOLDING 8569 0000 PAY DATE 12/31/2013	716.37	
12/31	* Dividend		NASDAQ CLEAN EDGE GREEN ENERGY INDEX HOLDING 17522.0000 PAY DATE 12/31/2013	180.48	
12/31	* Dividend		NASDAQ 100 EX TECHNOLOGY SECTOR HOLDING 8628.0000 PAY DATE 12/31/2013	409.83	
12/31	* Dividend		FIRST TR ISE WTR INDEX HOLDING 9041.0000 PAY DATE 12/31/2013	345 37	
12/31	* Dividend		FIRST TR CONSUMER DISCRT ALPHADEX FUND HOLDING 9391.0000 PAY DATE 12/31/2013	423 53	
12/31	* Dividend		FIRST TR FINANCIALS ALPHADEX FUND	1,294 03	

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FOUNDATION FT SR

Account Number: 88Q-04535

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04535

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
			HOLDING 13550.0000		
			PAY DATE 12/31/2013		
12/31	* Dividend		FIRST TR INDSTRL PRDCR	664.42	
			DURABLES ALPHADEX FUND		
			HOLDING 10946.0000		
			PAY DATE 12/31/2013		
12/31	* Dividend		FIRST TR CONSUMER	858.60	
			STAPLES ALPHADEX FUND		
			HOLDING 8100.0000		
			PAY DATE 12/31/2013		
12/31	* Dividend		FIRST TR MATERIALS	778.37	
			ALPHADEX FUND		
			HOLDING 9412.0000		
			PAY DATE 12/31/2013		
12/31	* Dividend		FIRST TRUST GLOBAL WIND	512 20	
			HOLDING 26958.0000		
			PAY DATE 12/31/2013		
	Subtotal (Taxable Dividends)			6,183.20	6,183.20
	NET TOTAL			**6,184.83**	**6,186.45**

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THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $1,144,398.08

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION ETF I

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**27,070.28**	19,375.08
Fixed Income	-	-
Equities	-	-
Mutual Funds	**1,117,327.80**	1,090,991.15
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**1,144,398.08**	*1,110,366.23*
TOTAL ASSETS	**$1,144,398.08**	$1,110,366.23

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$1,144,398.08**	$1,110,366.23

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$19,375.08**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	20,120 67
Subtotal	-	*20,120.67*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(746.43)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(746.43)*
Net Cash Flow	-	$19,374 24
Dividends/Interest Income	**7,695.20**	7,696 04
Security Purchases/Debits	-	-
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$27,070.28**	
Securities You Transferred In/Out	-	1,086,621.75

FOUNDATION ETF I

Account Number: 88Q-04536

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04536

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	*Opening Balance*	*Average Deposit Balance*	*Current Yield%*	*Interest on Deposits*	*Closing Balance*
FIA Card Services, N A.	19,374	19,414	05	0 85	**27,069**
TOTAL ML Bank Deposit Program	19,374			0.85	**27,069**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Estimated Annual Income*	*Est. Annual Yield%*
CASH	1.28	1 28		**1.28**		
+ML BANK DEPOSIT PROGRAM +*FDIC INSURED NOT SIPC COVERED*	27,069.00	27,069.00	1 0000	**27,069.00**	**14**	.05
TOTAL		27,070.28		**27,070.28**	**14**	.05

MUTUAL FUNDS/CLOSED END FUNDS/UIT *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
ISHARES MSCI BELGIUM *CAPPED* *SYMBOL: EWK* *Initial Purchase:07/08/13* *Equity 100%*	6,767	92,819.49	16.3899	**110,910.46**	18,090.97	92,819	**18,090**	**5,123**	4 61
ISHARES MSCI SWITZERLAND *CAPPED* *SYMBOL: EWL* *Initial Purchase:09/29/11* *Equity 100%*	3,310	75,531.25	32 9900	**109,196.90**	33,665.65	75,531	**33,665**	**2,000**	1.83
ISHARES MSCI SWEDEN *SYMBOL: EWD* *Initial Purchase:01/31/13* *Equity 100%*	2,979	95,518.84	35.8300	**106,737.57**	11,218.73	95,518	**11,218**	**3,700**	3.46

FOUNDATION ETF I

Account Number: 88Q-04536

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES MSCI GERMANY SYMBOL: EWG Initial Purchase:07/08/13 Equity 100%	3,795	93,140 55	31.7600	**120,529.20**	27,388.65	93,140	**27,388**	**1,648**	1.36
ISHARES MSCI NETHERLANDS SYMBOL: EWN Initial Purchase:07/08/13 Equity 100%	4,300	92,313 34	25.9300	**111,499.00**	19,185.66	92,313	**19,185**	**1,665**	1.49
ISHARES MSCI SPAIN CAPPED SYMBOL: EWP Initial Purchase:08/26/13 Equity 100%	3,153	101,841 78	38.5700	**121,611.21**	19,769.43	101,841	**19,769**	**3,453**	2 83
ISHARES MSCI FRANCE SYMBOL: EWQ Initial Purchase 08/15/13 Equity 100%	3,891	101,890 60	28.4500	**110,698.95**	8,808 35	101,890	**8,808**	**2,689**	2.42
ISHARES JAPAN LARGE-CAP SYMBOL: ITF Initial Purchase:07/18/13 Equity 100%	2.008	103,673.55	52.6700	**105,761.36**	2,087.81	103,673	**2,087**	**1,247**	1.17
ISHARES DOW JONES US SYMBOL: IYY Initial Purchase:10/06/11 Equity 100%	1,170	68,522.29	93.3400	**109,207.80**	40,685.51	68,522	**40,685**	**1,773**	1.62
ISHARES EUROPE ETF SYMBOL: IEV Initial Purchase:09/05/13 Equity 100%	2,343	98,054.55	47.4500	**111,175.35**	13,120 80	98,054	**13,120**	**2,592**	2.33
Subtotal (Equities)				*1,117,327.80*					

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FOUNDATION ETF I

Account Number: 88Q-04536

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Access Code: 39-884-04536

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
TOTAL		923,306 24		**1,117,327.80**	194,021.56	**8210**	**194,015**	**25,890**	2.32

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.
Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	*Adjusted/Total Cost Basis*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
TOTAL	950,376 52	**1,144,398.08**	194,021 56		**25,903**	2 26

YOUR EMA TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.85	
	Subtotal (Taxable Interest)			.85	1.69
12/27	* Dividend		ISHARES JAPAN LARGE-CAP HOLDING 2008.0000 PAY DATE 12/27/2013	757 70	
12/27	* Dividend		ISHARES EUROPE ETF HOLDING 2343.0000 PAY DATE 12/27/2013	502 10	
12/30	* Dividend		ISHARES MSCI BELGIUM CAPPED	2,598 77	

FOUNDATION ETF I

Account Number: 88Q-04536

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
			HOLDING 6767.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES MSCI SWITZERLAND	318 78	
			CAPPED		
			HOLDING 3310.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES MSCI SWITZERLAND	(318.78)	
			CAPPED		
			ADJ 12/30/2013		
12/30	* Dividend		ISHARES MSCI SWEDEN	660.89	
			HOLDING 2979.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES MSCI NETHERLANDS	355 25	
			HOLDING 4300.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES MSCI SPAIN	1,826.89	
			CAPPED		
			HOLDING 3153.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES MSCI FRANCE	474 53	
			HOLDING 3891.0000		
			PAY DATE 12/30/2013		
12/30	* Dividend		ISHARES DOW JONES US	518 22	
			HOLDING 1170.0000		
			PAY DATE 12/30/2013		
	Subtotal (Taxable Dividends)			7,694 35	7,694 35
	NET TOTAL			**7,695.20**	**7,696.04**

FOUNDATION ETF I

Account Number: 88Q-04536

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Access Code: 39-884-04536

YOUR EMA MONEY ACCOUNT TRANSACTIONS

November 30, 2013 - December 31, 2013

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/02	ML BANK DEPOSIT PROGRAM		1.00	12/31	ML BANK DEPOSIT PROGRAM		6,435.00
12/30	ML BANK DEPOSIT PROGRAM		1,259.00				
	NET TOTAL						**7,695.00**

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com** Account Number: 88Q-04537

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Access Code. 39-884-04537

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $3,004,666.66

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION CORP BOND

November 30, 2013 - December 31, 2013

ASSETS

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**226,594.57**	213,556.00
Fixed Income	**1,686,685.00**	1,697,551.00
Equities	-	-
Mutual Funds	**1,078,931.94**	1,078,821.51
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**2,992,211.51**	2,989,928 51
Estimated Accrued Interest	**12,455.15**	15,291.25
TOTAL ASSETS	**$3,004,666.66**	$3,005.219 76

LIABILITIES

LIABILITIES		
Debit Balance	-	(28.01)
Short Market Value	-	-
TOTAL LIABILITIES	-	(28.01)
NET PORTFOLIO VALUE	**$3,004,666.66**	$3,005,191.75

CASH FLOW

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$213,527.99**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**0.10**	199,633 50
Subtotal	**0.10**	*199,633.50*
DEBITS		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	-	(100,254.06)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	-	*(100,254 06)*
Net Cash Flow	**$0.10**	$99,379 44
Dividends/Interest Income	**13,066.48**	27,215.13
Security Purchases/Debits	-	-
Security Sales/Credits	-	100,000.00
Closing Cash/Money Accounts	**$226,594.57**	
Securities You Transferred In/Out	-	2,910,531 40

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FOUNDATION CORP BOND

Account Number: 88Q-04537

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04537

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	213,556	220,869	.05	9.68	**224,280**
TOTAL ML Bank Deposit Program	213,556			9.68	**224,280**

ITEMS FOR ATTENTION

Security	Message	Date	Security	Message	Date
CORNELL UNIV	Maturing	02/01/14			

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	2,314.57	2,314.57		**2,314.57**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	224,280.00	224,280.00	1 0000	**224,280.00**	**112**	.05
TOTAL		226,594 57		**226,594.57**	**112**	.05

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CORNELL UNIV *04.350% FEB 01 2014* *MOODY'S: AA1< S&P. AA< CUSIP: 219207AA5*	08/05/10	150,000	165,005.00	100.3150	**150,472.50**	(14,532.50)	2,718.75	**6,525**	4.33
MORGAN STANLEY *SUBORDINATED GLB 04.750% APR 01 2014* *MOODY'S: BAA3 S&P: BBB+ CUSIP: 61748AAE6*	02/08/11	100,000	104,085.00	100.7950	**100,795.00**	(3,290.00)	1,187.50	**4,750**	4.71

FOUNDATION CORP BOND

Account Number: 88Q-04537

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WELLS FARGO *SUBORDINATED GLB 05.000% NOV 15 2014* *MOODY'S: A3 S&P: A CUSIP: 949746CR0*	02/08/11	100,000	107,578.00	103.7760	**103,776.00**	(3,802 00)	638.89	**5,000**	4.81
FORD MOTOR CREDIT CO LLC *07.000% APR 15 2015* *MOODY'S: BAA3 S&P: BBB- CUSIP: 345397VN0*	02/01/11	100,000	111,505.00	107.6370	**107,637.00**	(3,868 00)	1,477.78	**7,000**	6.50
Δ JPMORGAN CHASE & CO *03.400% JUN 24 2015* *MOODY'S: A3 S&P: A CUSIP: 46625HHR4* *ORIGINAL UNIT/TOTAL COST· 103.3893/155,084 00*	08/05/10	150,000	154,513.26	103.8440	**155,766.00**	1,252.74	99.17	**5,100**	3.27
JPMORGAN CHASE & CO *GLB 02.600% JAN 15 2016* *MOODY'S: A3 S&P: A CUSIP: 46625HHW3*	11/10/10	150,000	149,862.50	102 9990	**154,498.50**	4,636 00	1,798.33	**3,900**	2.52
ARCELORMITTAL *GLB 04.250% MAR 01 2016* *MOODY'S: BA1 S&P: BB+< CUSIP: 03938LAT1*	12/13/11	100,000	95,255.00	104.3750	**104,375.00**	9,120.00	1,416.67	**4,250**	4 07
Δ DELL INC *03.100% APR 01 2016* *MOODY'S: B1 S&P. B+ CUSIP: 24702RAP6* *ORIGINAL UNIT/TOTAL COST: 106.3640/106,364 00*	12/05/11	100,000	105,873.39	100.8750	**100,875.00**	(4,998 39)	775.00	**3,100**	3 07
Δ COUNTRYWIDE FINL CORP *SUBORDINATED 06.250% MAY 15 2016* *MOODY'S: BAA3 S&P: BBB+ CUSIP: 222372AJ3* *ORIGINAL UNIT/TOTAL COST: 111.3892/111,389.20*	10/16/12	100,000	110,563.20	110 3500	**110,350.00**	(213 20)	798 61	**6,250**	5.66
GOLDMAN SACHS GROUP INC *SER MTN STEP% MAY 30 2020* *MOODY'S: BAA1 S&P: A- CUSIP: 38141GJP0* *PAR CALL DATE: 05/30/13 PAR CALL PRICE: 100.00*	11/27/12	250,000	250,000.00	95.9080	**239,770.00**	(10,230.00)	416.67	**5,000**	2.08

FOUNDATION CORP BOND | Account Number: 88Q-04537 | **24-Hour Assistance: (800) MERRILL** Access Code: 39-884-04537

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GOLDMAN SACHS CAP III *SER APEX FLT% PERPETUAL* *MOODY'S: BA2 S&P: BB+ CUSIP: 38144QAA7* *PAR CALL DATE: 09/01/12 PAR CALL PRICE: 100 00*	03/27/13	350,000	297,715.00	69.5000	**243,250.00**	N/A	1,127.78		
TOTAL		1,650,000	1,651,955 35		**1,571,565.00**	(25,925 35)	12,455.15	**50,875**	3.83

PREFERRED STOCKS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
MORGAN STANLEY *NEW MONEY SER A FLT% PERPETUAL* *MOODY'S: BA3 S&P: BB+ CUSIP: 61747S504*	10/18/12	5,000	100,950.00	18.8000	**94,000.00**	(6,950.00)		**5,111**	5 43
PRUDENTIAL FINCL INC. *JR SUBORDINATED NOTES 5.75% DUE 12/15/2052* *MOODY'S: BAA2 S&P: BBB+ CUSIP: 744320607*	11/27/12	1,000	25,000.00	21.1200	**21,120.00**	(3,880.00)		**1,437**	6.80
TOTAL		6,000	125,950 00		**115,120.00**	(10,830.00)		**6,548**	5.69

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
LORD ABBETT SHORT *DURATION INCOME FD A* *SYMBOL: LALDX Initial Purchase:07/23/12* *Fixed Income 100%*	21,321	99,995.47	4.5500	**97,010.55**	(2,984 92)	99,995	**(2,984)**	**3,804**	3 71
.9620 Fractional Share		4 51	4.5500	**4.38**	(0 13)			**1**	3.71
PIONEER STRATEGIC INCOME *FUND CLASS A SHARES* *SYMBOL: PSRAX Initial Purchase:02/13/13*	9,058	102,667.68	10.8100	**97,916.98**	(4,750.70)	102,667	**(4,750)**	**4,493**	4.58

FOUNDATION CORP BOND   Account Number: 88Q-04537

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
Fixed Income 100%									
.1920 Fractional Share		2.10	10.8100	**2.08**	(0.02)			**1**	4.58
PIONEER MULTI ASSET REAL RETURN FUND CL C	8,136	99,991.43	13.0700	**106,337.52**	6,346.09	99,991	**6,346**	**659**	.61
SYMBOL: PRRCX Initial Purchase:08/29/13									
Alternative Investments 100%									
.6970 Fractional Share		8.57	13 0700	**9.11**	.54			**1**	.61
PIONEER SHORT TERM INCOME FUND CL A	30,935	304,035.76	9.6700	**299,141.45**	(4,894.31)	304,035	**(4,894)**	**6,372**	2.13
SYMBOL: STABX Initial Purchase:01/25/13									
Fixed Income 100%									
.4010 Fractional Share		3.88	9 6700	**3.88**				**1**	2.13
PIONEER FLOATING RATE FUND CL C	14,409	99,998.45	6.9600	**100,286.64**	288.19	99,998	**288**	**3,314**	3.30
SYMBOL: FLRCX Initial Purchase.08/29/13									
Fixed Income 100%									
.2220 Fractional Share		1 54	6.9600	**1.55**	.01			**1**	3.30
PIONEER MULTI ASSET ULTRASHORT INCOME FD C	27,777	279,992.13	10.0500	**279,158.85**	(833 28)	279,992	**(833)**	**2,555**	.91
SYMBOL: MCFRX Initial Purchase:06/04/13									
Fixed Income 100%									
.7780 Fractional Share		7.84	10.0500	**7.82**	(0.02)			**1**	.91
PIONEER BOND FUND CLASS A	10,317	102,111.04	9.6000	**99,043.20**	(3,067.84)	102,111	**(3,067)**	**3,673**	3.70
SYMBOL: PIOBX Initial Purchase.02/13/13									
Fixed Income 100%									

+

FOUNDATION CORP BOND

Account Number: 88Q-04537

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YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
.8260 Fractional Share		7.96	9.6000	**7.93**	(0.03)			**1**	3 70
Subtotal (Fixed Income)				972,585.31					
Subtotal (Alternative Investments)				106,346.63					
TOTAL		1,088,828.36		**1,078,931.94**	(9,896 42)		**(9,894)**	**24,677**	2.29

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	3,093,328 28	**2,992,211.51**	(46,651.77)	12,455 15	**82,212**	2.99

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
< Derived from Moody's and/or S & P ratings for other debt securities of this issuer and provided by a third party vendor.
* - Excludes the market value of original issue discount holdings in the calculation of total current yield for debt securities.
Total values exclude N/A items
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

FOUNDATION CORP BOND

Account Number: 88Q-04537

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/02	¤ Bond Interest		GOLDMAN SACHS CAP III SER APEX FLT% PERPETUAL PAY DATE 12/02/2013 CUSIP NUM: 38144QAA7	3,577.78	
12/02	¤ Bond Interest		GOLDMAN SACHS CAP III SER APEX FLT% PERPETUAL PAY DATE 12/02/2013 CUSIP NUM: 38144QAA7	3,500 00	
12/02	¤ Bond Interest		GOLDMAN SACHS CAP III SER APEX FLT% PERPETUAL APEXFLT% PERPETUAL 99999999999999999999999 ADJ 12/02/2013 CUSIP NUM. 38144QAA7	(3,577 78)	
12/02	¤ Bond Interest		GOLDMAN SACHS GROUP INC SER MTN STEP% MAY 30 2020 PAY DATE 11/30/2013 CUSIP NUM: 38141GJP0	2,500.00	
12/16	¤ Bond Interest		PRUDENTIAL FINCL INC. JR SUBORDINATED NOTES 5.75% DUE 12/15/2052 HOLDING 1000.0000 PAY DATE 12/16/2013 CUSIP NUM: 744320607	359.38	
12/24	¤ Bond Interest		JPMORGAN CHASE & CO 03.400% JUN 24 2015 PAY DATE 12/24/2013	2,550.00	

FOUNDATION CORP BOND

Account Number: 88Q-04537

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YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
			CUSIP NUM: 46625HHR4		
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	.68	
	Income Total		ML BANK DEPOSIT PROGRAM	9.00	
	Subtotal (Taxable Interest)			8,919.06	17,051.78
12/02	* Dividend		PIONEER STRATEGIC INCOME FUND CLASS A SHARES PAY DATE 11/29/2013	330.62	
12/02	* Dividend		PIONEER SHORT TERM INCOME FUND CL A PAY DATE 11/29/2013	433.10	
12/02	* Dividend		PIONEER FLOATING RATE FUND CL C PAY DATE 11/29/2013	197.41	
12/02	* Dividend		PIONEER MULTI ASSET ULTRASHORT INCOME FD C PAY DATE 11/29/2013	152 78	
12/02	* Dividend		LORD ABBETT SHORT DURATION INCOME FD A PAY DATE 11/29/2013	291 10	
12/02	* Dividend		PIONEER BOND FUND CLASS A PAY DATE 11/29/2013	299.22	
12/19	* Lg Tm Cap Gain		» LORD ABBETT SHORT DURATION INCOME FD A PAY DATE 12/18/2013	119 40	
12/19	* Sh Tm Cap Gain		LORD ABBETT SHORT DURATION INCOME FD A PAY DATE 12/18/2013	10 66	
12/31	* Dividend		PIONEER STRATEGIC INCOME FUND CLASS A SHARES	399.71	

FOUNDATION CORP BOND   Account Number: 88Q-04537

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
			PAY DATE 12/31/2013		
12/31	* Dividend		PIONEER SHORT TERM INCOME FUND CL A PAY DATE 12/31/2013	402.13	
12/31	* Dividend		PIONEER FLOATING RATE FUND CL C PAY DATE 12/31/2013	308.95	
12/31	* Dividend		PIONEER MULTI ASSET ULTRASHORT INCOME FD C PAY DATE 12/31/2013	211.17	
12/31	* Dividend		LORD ABBETT SHORT DURATION INCOME FD A PAY DATE 12/31/2013	284 53	
12/31	* Dividend		PIONEER BOND FUND CLASS A PAY DATE 12/31/2013	706.64	
	Subtotal (Taxable Dividends)			*4,147.42*	*10,163.35*
	NET TOTAL			**13,066.48**	**27,215.13**
	» Long Term Capital Gain Distributions			119.40	5,501.81

The long-term capital gain distribution amounts may change due to income reclassification information provided by the issuer. In particular, distributions made by Mutual Funds, REITs and UITs often need to be reclassified as a different type of distribution (including long-term capital gain distributions) after the end of the year in which the distribution was originally paid.

[redacted]

FOUNDATION CORP BOND

Account Number: 88Q-04537

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YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses)* This Statement	Gains/(Losses)* Year to Date
Subtotal (Long-Term)							(2,652 00)
TOTAL							**(2,652.00)**

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2013 tax return. These reportable transactions will appear on your January statement.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
12/10	Journal Entry		ENT*TRF DEP CR CASH BAL		.10
	Subtotal (Other Debits/Credits)				10
	NET TOTAL				**.10**

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/02	ML BANK DEPOSIT PROGRAM	29.00		12/20	ML BANK DEPOSIT PROGRAM		130.00
12/03	ML BANK DEPOSIT PROGRAM		7,705.00	12/26	ML BANK DEPOSIT PROGRAM		2,550.00
12/17	ML BANK DEPOSIT PROGRAM		359.00				
	NET TOTAL						**10,715.00**

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

Online at: **www.mymerrill.com**

Account Number. 880-04538

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04538

THE HORN FOUNDATION
C/O CP MANAGEMENT
PO BOX 8220
CALABASAS CA 91372-8220

Net Portfolio Value: $6,209,266.80

Your Private Wealth Advisor:
THE GORELIK GROUP
2049 CENTURY PARK E 11/12 FL
CENTURY CITY CA 90067
1-888-288-9722

FOUNDATION CHECKING

November 30, 2013 - December 31, 2013

ASSETS	*December 31*	*November 29*
Cash/Money Accounts	**749,642.55**	55,209.39
Fixed Income	-	-
Equities	**5,459,624.25**	5,995,519.40
Mutual Funds	-	-
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	**6,209,266.80**	6,050,728.79
TOTAL ASSETS	**$6,209,266.80**	$6,050,728.79

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
TOTAL LIABILITIES	-	-
NET PORTFOLIO VALUE	**$6,209,266.80**	$6,050,728.79

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$55,209.39**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**42.50**	248,019 29
Subtotal	**42.50**	*248,019.29*
DEBITS		
Electronic Transfers	**(10,000.00)**	(10,000.00)
Margin Interest Charged	-	-
Other Debits	-	(271 34)
Visa Purchases *(debits)*	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	**(356,160.00)**	(548,660.00)
Subtotal	***(366,160.00)***	*(558,931 34)*
Net Cash Flow	**($366,117.50)**	($310,912 05)
Dividends/Interest Income	**24,600.54**	24,604.48
Security Purchases/Debits	-	-
Security Sales/Credits	**1,035,950.12**	1,035,950.12
Closing Cash/Money Accounts	**$749,642.55**	
Securities You Transferred In/Out	**511,469.00**	6,035,140.70

FOUNDATION CHECKING

Account Number: 88Q-04538

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04538

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A	55,209	591,643	.05	25.94	**503,638**
Bank of America CA, N.A.	0	207,562	05	9 10	**246,003**
TOTAL ML Bank Deposit Program	55,209			35 04	**749,641**

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.55	1.55		**1.55**		
+ML BANK DEPOSIT PROGRAM +FDIC INSURED NOT SIPC COVERED	749,641.00	749,641.00	1.0000	**749,641.00**	**375**	.05
TOTAL		749,642.55		**749,642.55**	**375**	.05

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLSTATE CORP DEL COM	ALL	09/06/11	3,000	24 8100	74,430.00	54.5400	**163,620.00**	89,190.00	**3,000**	1 83
HONEYWELL INTL INC DEL	HON	10/10/07	3,000	41.1800	123,540.00	91.3700	**274,110.00**	150,570 00	**5,400**	1.97
JOHNSON AND JOHNSON COM	JNJ	09/06/11	4,425	64.8400	286,917.00	91.5900	405,285.75	118,368.75	11,682	2.88
		08/21/12	1,000	68.7400	68,740.00	91 5900	91,590 00	22,850.00	2,640	2.88
Subtotal			5,425		*355,657.00*		***496,875.75***	*141,218.75*	***14,322***	2.88
PROCTER & GAMBLE CO	PG	10/10/07	1,000	54 1400	54,140.00	81 4100	81,410 00	27,270.00	2,406	2.95
		10/10/07	3,000	55 6300	166,890.00	81 4100	244,230 00	77,340.00	7,218	2.95
		05/13/11	1,400	67.4100	94,374.00	81 4100	113,974.00	19,600.00	3,369	2.95
		08/21/12	1,000	67.7700	67,770.00	81.4100	81,410.00	13,640.00	2,406	2.95
Subtotal			6,400		*383,174.00*		***521,024.00***	*137,850.00*	***15,399***	2.95

FOUNDATION CHECKING

Account Number: 88Q-04538

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TIME WARNER CABLE INC	TWC	02/18/09	6,054	23 5200	142,390.08	135 5000	820,317.00	677,926.92	15,741	1.91
SHS		02/18/09	3,681	23.5200	86,577.12	135 5000	498,775 50	412,198 38	9,571	1 91
		02/18/09	1,058	23.5200	24,884.16	135 5000	143,359.00	118,474.84	2,751	1.91
		03/03/09	3,446	21 4500	73,916.70	135.5000	466,933.00	393,016.30	8,960	1.91
		10/23/13	5,020	24.8000	124,496.00	135.5000	680,210.00	555,714.00	13,052	1.91
Subtotal			19,259		*452,264.06*		**2,609,594.50**	*2,157,330 44*	**50,075**	*1.91*
TIME WARNER INC SHS	TWX	N/A	20,000	N/A	N/A	69.7200	**1,394,400.00**	N/A	**23,001**	1.64
TOTAL					1,389,065.06		**5,459,624.25**	2,676,159 19	**111,197**	2 04

RESEARCH RATINGS

Security	Symbol	BofAML Research	Morningstar	S&P
ALLSTATE CORP DEL COM	ALL	Buy (B17)	Hold	Hold
HONEYWELL INTL INC DEL	HON	Buy (B17)	Hold	Buy
JOHNSON AND JOHNSON COM	JNJ	Neutral (A27)	Hold	Buy
PROCTER & GAMBLE CO	PG	Buy (A17)	Buy	Buy
TIME WARNER INC SHS	TWX	Neutral (B27)	Hold	Buy
TIME WARNER CABLE INC	TWC	Buy (C17)	Hold	Buy

PLEASE REFER TO THE BACK OF YOUR STATEMENT FOR A GUIDE TO BofAML AND THIRD PARTY RESEARCH RATINGS.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	2,138,707 61	**6,209,266.80**	2,676,159.19		**111,571**	1.80

Notes
Total values exclude N/A items

Merrill Lynch Wealth Management
Bank of America Corporation

PRIVATE BANKING & INVESTMENT GROUP

FOUNDATION CHECKING

Account Number: 88Q-04538

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04538

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	25.04	
	Income Total		ML BANK DEPOSIT PROGRAM	10 00	
	Subtotal (Taxable Interest)			~~35.04~~	38.98
12/10	* Dividend		HONEYWELL INTL INC DEL HOLDING 3000.0000 PAY DATE 12/10/2013	1,350.00	
12/16	* Dividend		TIME WARNER INC SHS HOLDING 20000.0000 PAY DATE 12/15/2013	5,750.00	
12/16	* Dividend		TIME WARNER CABLE INC SHS HOLDING 26870.0000 PAY DATE 12/16/2013	17,465.50	
	Subtotal (Taxable Dividends)			24,565.50	24,565.50
	NET TOTAL			**24,600.54**	**24,604.48**

SECURITY TRANSACTIONS

Settlement Date	Description	Transaction Type	Quantity	Unit Price	Debit	Credit	Accrued Interest Earned/(Paid)
12/03	TIME WARNER CABLE INC SHS VSP 02/19/08 3930.0000 VSP 02/19/08 3681 0000 CUS NO 88732J207	Sale	-7,611	136.6045		1,035,950.12	
	Subtotal (Sales)					1,035,950.12	
	TOTAL					**1,035,950.12**	

FOUNDATION CHECKING   Account Number: 88Q-04538

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sale Amount	Cost Basis	Gains/(Losses) * This Statement	Gains/(Losses) * Year to Date
TIME WARNER CABLE INC	3930 0000	02/19/08	11/27/13	534,921.03	193,238.10	341,682 93	
TIME WARNER CABLE INC	3681.0000	02/19/08	11/27/13	501,029.09	180,994 77	320,034 32	
Subtotal (Long-Term)						*661,717.25*	*661,717.25*
TOTAL				**1,035,950.12**	**374,232.87**	**661,717.25**	**661,717.25**

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2013 tax return These reportable transactions will appear on your January statement.

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
12/02	JOHNSON AND JOHNSON COM TR.FROM.88Q22039.	Journal Entry	5,425	511,469.00	
	NET TOTAL			**511,469.00**	**6,035,140.70**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Debit	Credit
12/13	Wire Transfer		WIRE TRF OUTP43347011442	10,000 00	
	Subtotal (Electronic Transfers)			*10,000.00*	
12/03	Journal Entry		ENT*TRF DEP CR CASH BAL		42 50
	Subtotal (Other Debits/Credits)				*42 50*
	NET TOTAL			**9,957.50**	

CHECKS WRITTEN/BILL PAYMENT

Date Written	Date Cleared	Check Number	Description	Debit	Credit
10/30	12/23	1160	UNICEF	1,000 00	
11/13	12/06	1165*	FRANCHISE TAX BOARD	10.00	
11/13	12/12	1166	ATTY GENERALS REGISTRY OF CHAR	150 00	

FOUNDATION CHECKING

Account Number: 88Q-04538

24-Hour Assistance: (800) MERRILL
Access Code: 39-884-04538

YOUR EMA TRANSACTIONS

November 30, 2013 - December 31, 2013

CHECKS WRITTEN/BILL PAYMENT (continued)

Date Written	Date Cleared	Check Number	Description	Debit	Credit
11/22	12/11	1167	A PLACE CALLED HOME	5,000.00	
11/25	12/06	1168	STANISLAWSKI & HARRISON CPA	5,000.00	
12/05	12/13	1169	LACMA	10,000.00	
12/05	12/12	1170	STANISLAWSKI & HARRISON CPA	10,000.00	
12/15	12/20	1171	ACAD FDN	100,000.00	
12/05	12/20	1172	AFI SCHOLARSHIP	100,000 00	
12/05	12/17	1173	MOTION PICTURE TELEVISION FUND	15,000 00	
12/05	12/19	1174	AUTRY NATL CTR	10,000 00	
12/05	12/19	1175	NRDC	100,000 00	
	NET TOTAL			**356,160.00**	

* Indicates gap in check sequence

To report Lost or Stolen Visa Cards or Checks, please call (800) CMA-LOST.

YOUR EMA MONEY ACCOUNT TRANSACTIONS

Date	Description	Withdrawals	Deposits	Date	Description	Withdrawals	Deposits
12/04	ML BANK DEPOSIT PROGRAM		1,035,993 00	12/17	ML BANK DEPOSIT PROGRAM		8,215.00
12/06	ML BANK DEPOSIT PROGRAM	5,010 00		12/19	ML BANK DEPOSIT PROGRAM	110,000.00	
12/11	ML BANK DEPOSIT PROGRAM	3,650.00		12/20	ML BANK DEPOSIT PROGRAM	200,000.00	
12/12	ML BANK DEPOSIT PROGRAM	10,150.00		12/23	ML BANK DEPOSIT PROGRAM	976.00	
12/13	ML BANK DEPOSIT PROGRAM	20,000 00					
	NET TOTAL						**694,422.00**

FORM 8688	EXPLANATION FOR EXTENSION	STATEMENT 11

EXPLANATION

AN ATTEMPT TO OBTAIN INFORMATION NECESSARY FOR FILING A RETURN WAS REQUESTED IN A TIMELY FASHION, BUT THE INFORMATION WAS NOT FURNISHED IN SUFFICIENT TIME TO PERMIT THE TIMELY FILING OF THE RETURN, OR THE TAXPAYER PERSONALLY VISITED AN IRS OFFICE FOR THE PURPOSE OF SECURING INFORMATION OR ADVICE AND WAS UNABLE TO MEET WITH AN IRS REPRESENTATIVE

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return See instructions	THE HORN FOUNDATION C/O CP MANAGEMENT	95-4247470
	Number, street, and room or suite no. If a P.O. box, see instructions. 5000 N. PARKWAY CALABASAS, NO. 204	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CALABASAS, CA 91302	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ CP MANAGEMENT 5000 N. PARKWAY CALABASAS, NO. 204 - CALABASAS, CA 91302
  Telephone No. ▶ 818-884-8774 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.

5 For calendar year 2013 , or other tax year beginning ____________ , and ending ____________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension SEE STATEMENT 11

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 19,961.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 19,961.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ FOUNDATION MANAGER Date ▶

323842
12-31-13