Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY TRUST COMPANY INT'L. 491205500

A Employer identification number: 95-3952646

Number and street (or P O box number if mail is not delivered to street address): 600 FIFTH AVENUE

Room/suite:

B Telephone number (see instructions): 212-632-3000

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10020

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 4,137,616.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE MAY 1 2 2014

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	97,841.	97,236.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	161,216.			
b	Gross sales price for all assets on line 6a 747,391.				
7	Capital gain net income (from Part IV, line 2)		161,216.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	15.	15.		STMT 2
12	**Total.** Add lines 1 through 11	259,072.	258,467.		
13	Compensation of officers, directors, trustees, etc	48,387.	24,194.		24,193.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) STMT 3	775.	388.	NONE	387.
b	Accounting fees (attach schedule) STMT 4	1,750.	1,750.	NONE	NONE
c	Other professional fees (attach schedule) STMT 5	38,668.	30,935.		7,733.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 6	7,331.	1,372.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 7	223.	88.		135.
24	**Total operating and administrative expenses.** Add lines 13 through 23	97,134.	58,727.	NONE	32,448.
25	Contributions, gifts, grants paid	107,500.			107,500.
26	**Total expenses and disbursements** Add lines 24 and 25	204,634.	58,727.	NONE	139,948.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	54,438.			
b	**Net investment income** (if negative, enter -0-)		199,740.		
c	**Adjusted net income** (if negative, enter -0-)				

Revenue — Operating and Administrative Expenses

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SCANNED MAY 1 9 2014

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		NONE	
	2 Savings and temporary cash investments	361,632.	105,786.	105,786.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		NONE	
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶		NONE	
	5 Grants receivable		NONE	
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		NONE	
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use		NONE	
	9 Prepaid expenses and deferred charges		NONE	
	10 a Investments - U S and state government obligations (attach schedule) STMT 8	567,333.	601,843.	589,686.
	b Investments - corporate stock (attach schedule) STMT 9	1,561,503.	1,832,911.	2,635,294.
	c Investments - corporate bonds (attach schedule) STMT 10	796,277.	801,169.	806,850.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans		NONE	
	13 Investments - other (attach schedule)		NONE	
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶		NONE	
	15 Other assets (describe ▶)		NONE	
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,286,745.	3,341,709.	4,137,616.
Liabilities	17 Accounts payable and accrued expenses		NONE	
	18 Grants payable		NONE	
	19 Deferred revenue		NONE	
	20 Loans from officers, directors, trustees, and other disqualified persons		NONE	
	21 Mortgages and other notes payable (attach schedule)		NONE	
	22 Other liabilities (describe ▶)		NONE	
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	3,286,745.	3,341,709.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,286,745.	3,341,709.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,286,745.	3,341,709.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,286,745.
2	Enter amount from Part I, line 27a	2	54,438.
3	Other increases not included in line 2 (itemize) ▶ TAX COST ADJUSTMENTS	3	526.
4	Add lines 1, 2, and 3	4	3,341,709.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,341,709.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	747,390.		586,174.	161,216.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				161,216.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	161,216.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	170,347.	3,790,572.	0.044940
2011	209,552.	3,856,812.	0.054333
2010	212,981.	3,792,965.	0.056152
2009	220,798.	3,626,534.	0.060884
2008	246,848.	4,315,842.	0.057196

2	**Total** of line 1, column (d)	2	0.273505
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054701
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,907,772.
5	Multiply line 4 by line 3	5	213,759.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,997.
7	Add lines 5 and 6	7	215,756.
8	Enter qualifying distributions from Part XII, line 4	8	139,948.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,995.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	3,995.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,995.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 4,000.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	4,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	5.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 5. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ FIDUCIARY TRUST COMPANY INTL. Telephone no ▶ (212)632-3000			
	Located at ▶ 600 FIFTH AVE, NEW YORK, NY ZIP+4 ▶ 10020			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)			2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY J RUDOLPH 70600 COUNTRY CLUB DRIVE #215, RANCHO MIRAGE, CA 9227	DIRECTOR	19,819	-0-	-0-
CHRISTINA E JOHNSON P O. BOX 2403, DURANGO, CO 81302	DIRECTOR	28,568	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,766,427.
b	Average of monthly cash balances	1b	200,854.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	3,967,281.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,967,281.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,509.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,907,772.
6	**Minimum investment return.** Enter 5% of line 5	6	195,389.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	195,389.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,995.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,995.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	191,394.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	191,394.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	191,394.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	139,948.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	139,948.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	139,948.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				191,394.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			NONE	
b Total for prior years 20 11 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008 NONE				
b From 2009 40,992.				
c From 2010 24,641.				
d From 2011 18,552.				
e From 2012 NONE				
f **Total** of lines 3a through e	84,185.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 139,948.				
a Applied to 2012, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				139,948.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	51,446.			51,446.
6 **Enter the net total of each column as indicated below.**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,739.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	32,739.			
10 Analysis of line 9				
a Excess from 2009 NONE				
b Excess from 2010 14,187.				
c Excess from 2011 18,552.				
d Excess from 2012 NONE				
e Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				107,500.
Total . . . . . . ▶ **3a**				107,500.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	97,841.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	161,216.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEC LIT PAYMENT			14	15.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				259,072.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 259,072.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Mary G. Rudolph | 4-17-14 | ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD SHELTON	Richard Shelton	04/15/2014		P00179509
Firm's name ▶ FIDUCIARY TRUST COMPANY INTL			Firm's EIN ▶ 13-5069335	
Firm's address ▶ 600 FIFTH AVENUE NEW YORK, NY 10020			Phone no 212-632-4090	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FTCI ACCOUNT		97,841.	97,236.
	TOTAL	97,841.	97,236.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURITY LIT PAYMENTS	15.	15.
TOTALS	15.	15.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	775.	388.		387.
TOTALS	775.	388.	NONE	387.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,750.	1,750.		
TOTALS	1,750.	1,750.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
FTCI INVESTMENT MGT FEE	38,668.	30,935.	7,733.
TOTALS	38,668.	30,935.	7,733.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX	5,959.	
FOREIGN TAX WITHHELD	1,372.	1,372.
TOTALS	7,331.	1,372.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CALIF FILING FEES	60.		60.
CALIF REG. FEE	75.		75.
ADR FEES	88.	88.	
TOTALS	223.	88.	135.

ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY 95-3952646

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		601,843.	589,686.
	TOTALS	601,843.	589,686.

ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY 95-3952646

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED		1,832,911.	2,635,294.
	TOTALS	1,832,911.	2,635,294.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	801,169.	806,850.
TOTALS	801,169.	806,850.

RECIPIENT NAME:
WOMENS RESOURCE CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MUSIC IN THE MOUNTAINS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DURANGO DISCOVERY MUSEUM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
DURANGO ARTS CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
CRIMINAL JUSTICE LEGAL FDN.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
OCEAN PARK COMMUNITY CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOMESTRETCH GREYHOUND RESCUE ASS.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THISBE & NOAH SCOTT FOUNDATION, INC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
STROKE RECOVERY CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
THE INDEPENDENCE FUND INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
FORT LEWIS COLLEGE
ADDRESS:
1000 RIM DRIVE
DURANGO, CO 81301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 27,500.

RECIPIENT NAME:
ST JOHN'S HEALTH CENTER
ADDRESS:
1328 22ND STREET
SANTA MONICA, CA 90404
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
TAX EXEMPT
AMOUNT OF GRANT PAID .... 17,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

TOTAL GRANTS PAID:	107,500.

SCHEDULE D (Form 1041) Department of the Treasury Internal Revenue Service	**Capital Gains and Losses** ▶ Attach to Form 1041, Form 5227, or Form 990-T. ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10 ▶ Information about Schedule D and its separate instructions is at *www irs gov/form1041*	OMB No 1545-0092 **2013**

Name of estate or trust	Employer identification number
ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY	95-3952646

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked	54,250.	60,789.		-6,539.
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	59,452.	59,915.		-463.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	-7,002.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked	114,250.	94,657.		19,593.
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	519,243.	370,814.		148,429.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	196.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	168,218.

Part III Summary of Parts I and II

Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			-7,002.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			168,218.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			161,216.

Note. *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if*

- *Either line 18b, col (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21			
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22					
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23					
24	Add lines 22 and 23	24					
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25					
26	Subtract line 25 from line 24. If zero or less, enter -0-			26			
27	Subtract line 26 from line 21. If zero or less, enter -0-			27			
28	Enter the **smaller** of the amount on line 21 or $2,450			28			
29	Enter the **smaller** of the amount on line 27 or line 28			29			
30	Subtract line 29 from line 28. If zero or less, enter -0- This amount is taxed at 0% ▶					30	
31	Enter the smaller of line 21 or line 26			31			
32	Subtract line 30 from line 26			32			
33	Enter the **smaller** of line 21 or $11,950			33			
34	Add lines 27 and 30			34			
35	Subtract line 34 from line 33. If zero or less, enter -0-			35			
36	Enter the **smaller** of line 32 or line 35			36			
37	Multiply line 36 by 15% ▶					37	
38	Enter the amount from line 31			38			
39	Add lines 30 and 36			39			
40	Subtract line 39 from line 38. If zero or less, enter -0-			40			
41	Multiply line 40 by 20% ▶					41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42			
43	Add lines 37, 41, and 42			43			
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44			
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No 12A

Name(s) shown on return	Social security number or taxpayer identification number
ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY	95-3952646

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[ ] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) **See the separate instructions** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
840 VANGUARD FTSE EMERGIN ETF	02/07/2013	05/13/2013	36,835 00	36,849.00			-14 00
28 28462 FRANKLIN CUSTODIA GOVT ADV CL	06/04/2013	07/02/2013	186 00	188.00			-2 00
.16638 FRANKLIN CUSTODIAN ADV CL	06/04/2013	07/02/2013	1 00	1 00	W		
370. DIGITAL REALTY TRUST	05/30/2013	11/26/2013	17,228 00	23,751 00			-6,523 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			54,250	60,789			-6,539

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

For Paperwork Reduction Act Notice, see your tax return instructions.

JSA
3X2615 2 000

Form **8949** (2013)

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY	95-3952646

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[X] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
[ ] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
170. POTASH CORP SASK INC	02/14/2012	04/23/2013	6,570 00	7,546 00			-976.00
1470 NUANCE COMMUNICATION	02/02/2011	05/20/2013	27,437 00	29,847 00			-2,410 00
445 ISHARES RUSSELL 2000	03/24/2011	05/30/2013	43,815 00	36,373 00			7,442.00
5 MALLINCKRODT PLC (USD)	06/14/2012	07/01/2013	22 00	18 00			4 00
65. AFFILIATED MANAGERS GR	06/13/2011	08/07/2013	11,745 00	6,221 00			5,524 00
40 CELGENE CORP	06/14/2012	08/07/2013	5,754 00	2,620 00			3,134 00
90 UNITED PARCEL SVC INC	03/24/2011	08/07/2013	7,908 00	6,487 00			1,421.00
50 CELGENE CORP	06/14/2012	10/25/2013	7,901 00	3,274 00			4,627 00
62 MALLINCKRODT PLC (USD)	06/14/2012	11/20/2013	3,098 00	2,271 00			827 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			114,250	94,657			19,593

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at www irs gov/form8949

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return: ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY

Social security number or taxpayer identification number: 95-3952646

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
20000 UNITED STATES TREAS 1/31/2011 2% 1/31/2016	05/18/2012	04/18/2013	20,934 00	21,069 00			-135 00
5000. UNITED STATES TREASU 1/31/2011 2% 1/31/2016	05/18/2012	05/01/2013	5,235 00	5,267 00			-32 00
10000. UNITED STATES TREAS 3/31/2012 1 5% 3/31/201	06/06/2013	10/24/2013	10,021.00	10,164 00			-143 00
20000 PENNSYLVANIA ST GO FIRST DTD 10/27/2011 5%	10/23/2013	11/12/2013	23,262.00	23,415 00			-153 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			59,452	59,915			-463.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side) | Social security number or taxpayer identification number

ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY | 95-3952646

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- [ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- [ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- [X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh. XYZ Co)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
40000 BANK OF NOVA SCOTIA 1/22/2010 2 25% 1/22/20	01/19/2010	01/22/2013	40,000 00	39,956 00			44 00
87399 3764 SMALL BUSINESS 2008-20B 1 DTD 2/13/200	12/03/2008	02/05/2013	7,247 00	7,138 00			109 00
20000 WELLS FARGO & CO SR 12/10/2007 5 625% 12/11	08/01/2008	02/06/2013	23,678 00	19,308 00			4,370 00
260 HYUNDAI MOTOR CO GDR	01/13/2010	02/11/2013	8,209 00	4,341 00			3,868 00
150. MEAD JOHNSON NUTRITIO	05/19/2009	02/15/2013	11,719.00	4,416 00			7,303 00
10000 UNITED STATES TREAS 2/15/2010 3.625% 2/15/2	05/06/2010	03/06/2013	11,575 00	10,255.00			1,320 00
375. ABBVIE INC	03/26/2010	03/26/2013	15,097 00	10,406.00			4,691 00
290. CHURCH & DWIGHT INC	08/20/2010	04/23/2013	18,537 00	8,822 00			9,715.00
10. FREEPORT-MCMORAN COPPE	06/22/2009	04/23/2013	282 00	237 00			45 00
105. PRAXAIR INC	05/04/2010	04/23/2013	11,593 00	8,619 00			2,974.00
20000. UNITED STATES TREAS 5/15/2010 1.375% 5/15/2	12/02/2011	05/07/2013	20,005 00	20,332 00			-327.00
2065. VANGUARD FTSE EMERGI ETF	07/07/2009	05/13/2013	90,553 00	64,738.00			25,815.00
30000. UNITED STATES TREAS 5/15/2010 1 375% 5/15/2	12/02/2011	05/15/2013	30,000 00	30,498 00			-498 00
200. HYUNDAI MOTOR CO GDR	01/13/2010	05/23/2013	7,989 00	3,340 00			4,649 00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶							

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
ERTESZEK FAMILY FOUNDATION C/O FIDUCIARY	95-3952646

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo., day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
350 HYUNDAI MOTOR CO GDR	01/13/2010	05/24/2013	14,340 00	5,844 00			8,496 00
9292 263 FRANKLIN CUSTODIA GOVT ADV CL	11/29/2011	05/31/2013	61,608 00	64,488 00			-2,880 00
81941 8445 SMALL BUSINESS 2008-20B 1 DTD 2/13/200	12/03/2008	08/05/2013	5,458 00	5,376 00			82 00
30 AMAZON COM INC	08/13/2010	08/07/2013	8,924 00	3,748 00			5,176 00
15 APPLE COMPUTER INC NPV	08/16/2007	08/07/2013	6,976 00	1,714.00			5,262 00
110 CUMMINS ENGINE INC	05/14/2010	08/07/2013	13,423 00	8,016 00			5,407 00
90 DANAHER CORP	04/18/2002	08/07/2013	6,053 00	1,640 00			4,413.00
65 DIAGEO PLC SPONSORED A	06/12/2008	08/07/2013	8,475 00	4,915 00			3,560 00
55 ROCHE HLDG LTD SPONSOR	01/11/2007	08/07/2013	3,481.00	2,540 00			941 00
10000 UNITED STATES TREAS 8/15/2008 4% 8/15/2018	12/02/2011	09/13/2013	11,115 00	11,697 00			-582 00
65 NIKE INC. CL B	12/22/2010	10/10/2013	4,745 00	2,824.00			1,921 00
85 APPLE COMPUTER INC NPV	08/16/2007	10/23/2013	44,626 00	9,711.00			34,915 00
845 TEVA PHARMACEUTICAL I	02/20/2003	12/18/2013	33,535 00	15,895 00			17,640.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			519,243.	370,814.			148,429.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

ERTESZEK FAMILY FOUNDATION
ACCOUNT # 491205500
BASE CURRENCY· U.S DOLLAR
PORTFOLIO TYPE. PRINCIPAL

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
SHORT TERM								
U S Dollar								
Cash								
100,285.6500	CASH		100,285 65		100,285 65	50	0 05	0 00
Cash Equivalents								
5,500 0000	STIP 3. US TREASURY & AGENCY DTD 8/31/2003	1 0000	5,500.00	1.0000	5,500.00	1	0 01	0 03
Total U S Dollar			105,785.65		105,785.65	51	0 05	0 03
Total SHORT TERM			105,785.65		105,785 65	51	0 05	0 03

See important disclosures. [*1]-[*9], as applicable

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
FIXED INCOME								
U S Dollar								
Governments								
0 0890	FRANKLIN US GOVERNMENT SECURITIES FUND $0.28	6 6292	0 59	6 4700	0 58	0	3 45	0 00
100,000 0000	UNITED STATES TREAS NTS DTD 2/15/2004 4% 2/15/2014 AAA	99.4965	99,496.51	100 4727	100,472 70	4,000	0 21	1,510 87
20,000 0000	UNITED STATES TREASURY NOTE DTD 4/15/2011 1 25% 4/15/2014 AAA	100 9571	20,191.41	100 3300	20,066 00	250	0.11	53.57
40,000 0000	UNITED STATES TREASURY NOTE DTD 1/31/2011 2% 1/31/2016 AAA	104.1211	41,648.44	103 2969	41,318 76	800	0 41	334.78
20,000 0000	UNITED STATES TREAS NTS DTD 5/15/2006 5 125% 5/15/2016 AAA	104 1094	20,821 87	110 8359	22,167.18	1,025	0 52	133 08
25,000.0000	UNITED STATES TREASURY NOTE DTD 2/1/2010 3.125% 1/31/2017 AAA	111 1094	27,777.34	106 9260	26,731 50	781	0 84	327 69

ERTESZEK FAMILY FOUNDATION
ACCOUNT # 491205500
BASE CURRENCY U.S DOLLAR
PORTFOLIO TYPE· PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

U S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
100,000 0000	UNITED STATES TREAS NTS DTD 8/15/2007 4.75% 8/15/2017 AAA	119 4961	119,496.09	112 9648	112,964 80	4,750	1 09	1,794 16
15,156.1500	UNITED STATES TREAS NOTE INFLATION INDEXDTD 4/15/2013 0 125% 4/15/2018 AAA	101.4246	15,372 06	102 0312	15,464 00	19	0 12	4 06
40,000 0000	UNITED STATES TREASURY NOTE DTD 8/15/2008 4% 8/15/2018 AAA	116.9727	46,789 06	110 8789	44,351.56	1,600	1 55	604 35
20,000 0000	UNITED STATES TREASURY NOTE DTD 10/31/2013 1.25% 10/31/2018 AAA	99 0508	19,810.16	98.0510	19,610 20	250	1 67	42 58
15,000 0000	UNITED STATES TREASURY NOTE DTD 3/31/2012 1.5% 3/31/2019 AAA	101 6407	15,246 10	98.3560	14,753 40	225	1 83	57 80
20,000.0000	UNITED STATES TREASURY NOTE DTD 2/15/2010 3 625% 2/15/2020 AAA	102 5469	20,509 37	108.7656	21,753 12	725	2 09	273.85
25,000.0000	UNITED STATES TREASURY NOTE DTD 5/15/2011 3 125% 5/15/2021 AAA	110.5117	27,627 93	104 2660	26,066 50	781	2 49	101 43

See important disclosures [*1]-[*9], as applicable

ERTESZEK FAMILY FOUNDATION
ACCOUNT # 491205500
BASE CURRENCY: U S DOLLAR
PORTFOLIO TYPE· PRINĆIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
20,000.0000	UNITED STATES TREASURY NOTE DTD 8/15/2011 2.125% 8/15/2021 AAA	105.6992	21,139 84	96.8910	19,378.20	425	2 58	160 53
20,000 0000	U S TREASURY NOTE/BOND DTD 5/15/2012 1.75% 5/15/2022 AAA	100.3438	20,068.75	92.3281	18,465 62	350	2.78	45.44
Total Governments			515,995.52		503,564 12	15,981	1.07	5,444 19
Agencies								
50,000 0000	FEDERAL FARM CREDIT BANK DTD 4/17/2009 2.625% 4/17/2014 AA+	103.9590	51,979.50	100 7350	50,367 50	1,313	0 13	269.79

See important disclosures· [*1]-[*9], as applicable

BASE CURRENCY: U S DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
32,000 0000	TENNESSEE VALLEY AUTH BD DTD 12/13/2001 4 875% 12/15/2016 AA+	105.8360	33,867 52	111.7340	35,754 88	1,560	0 85	69 33
Total Agencies			85,847 02		86,122 38	2,873	0 43	339 12
Mortgages								
81,941 8445	SMALL BUSINESS ADMIN 2008-20B 1 DTD 2/13/2008 5 16% 2/1/2028	98.5000	80,712 72	108.4870	88,896.25	4,228	5 16	1,761 75
Corporates								
25,000 0000	BOTTLING GROUP LLC SR NT DTD 10/24/2008 6 95% 3/15/2014 N/R	116 4480	29,112 00	101.3060	25,326 50	1,738	0 57	511 60
25,000 0000	WAL MART STORES INC NT DTD 5/21/2009 3 2% 5/15/2014 AA	99.9870	24,996 75	101.0919	25,272.98	800	0.26	102 22
25,000.0000	BANK OF NEW YORK MELLON DTD 11/16/2009 3.1% 1/15/2015 A+	99 8320	24,958 00	102.7200	25,680 00	775	0 47	357 36
125,000.0000	PRIVATE EXPT FDG CORP SR SEC NT DTD 5/10/2005 4 55% 5/15/2015 AA+	100.6700	125,837.50	105.8380	132,297 50	5,688	0 28	726 74

BASE CURRENCY: U S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U.S Dollar			Cont					
20,000.0000	AMERICAN EXPRESS CREDIT CORP SR NT DTD 6/12/2012 1 75% 6/12/2015 A-	99.9800	19,996 00	101.6500	20,330 00	350	0 60	18 47
40,000 0000	WELLPOINT INC DTD 1/10/2006 5.25% 1/15/2016 A-	106 6770	42,670 80	108.1750	43,270 00	2,100	1 18	968 33
25,000 0000	APPLIED MATERIALS INC SR NT DTD 6/8/2011 2 65% 6/15/2016 A-	99 9250	24,981 25	103 8860	25,971 50	663	1 04	29 44
25,000 0000	BRANCH BANKING & TRUST CO SUB NT VAR DTD 9/13/2006 9/13/2016 A-	93.5000	23,375.00	99 3330	24,833 25	141	0 57	7 44
25,000.0000	DENVER CO PUBLIC SCHS COPS REF SER B DTD 4/23/2013 1 084% 12/15/2016 AA3	100.0000	25,000.00	99.4980	24,874 50	271	1 26	12 04
25,000.0000	NATIONAL SEMICONDUCTOR CORP SR NT DTD 6/18/2007 6 6% 6/15/2017 A+	123 2720	30,818.00	116.9580	29,239.50	1,650	1 54	73 33
25,000 0000	CATERPILLAR INC DTD 6/26/2012 1 5% 6/26/2017 A	99.8800	24,970 00	99.5990	24,899.75	375	1 62	5 21

U S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
20,000 0000	ANHEUSER-BUSCH INBEV WOR SR NT DTD 7/16/2012 1.375% 7/15/2017 A	99.7120	19,942.40	99 8361	19,967.22	275	1.42	126 81
15,000.0000	STATOIL ASA SR NT DTD 8/17/2010 3.125% 8/17/2017 AA-	100 7460	15,111 90	105.2740	15,791 10	469	1.62	174 48
20,000 0000	BERKSHIRE HATHAWAY INC SR NT DTD 2/11/2013 1 55% 2/9/2018 AA	99 8610	19,972 20	98.9720	19,794.40	310	1 81	122 28
20,000 0000	JOHN DEERE CAP CORP DTD 3/11/2013 1 3% 3/12/2018 A	99.7690	19,953 80	97.7802	19,556.04	260	1 85	78 72
15,000 0000	APPLE INC SR NT DTD 5/3/2013 1% 5/3/2018 AA+	99 6310	14,944.65	96 7970	14,519 55	150	1 77	24 17
20,000 0000	BP CAPITAL MARKETS PLC DTD 5/10/2013 1.375% 5/10/2018 A	99 7210	19,944 20	97.3425	19,468.50	275	2 01	38 96
25,000.0000	BAXTER INTL DTD 5/22/2008 5 375% 6/1/2018 A-	119 2770	29,819.25	113.3160	28,329 00	1,344	2 19	111 98
20,000 0000	PHARMACIA CORP DEB DTD 12/9/1998 6.5% 12/1/2018 AA	126.9440	25,388 80	120.3180	24,063.60	1,300	2 13	108 33

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
25,000.0000	BOEING CO SR NT DTD 3/13/2009 6% 3/15/2019 A	125 7020	31,425 50	117 9190	29,479 75	1,500	2 32	441 67
25,000.0000	COCA COLA CO SR NT DTD 3/6/2009 4 875% 3/15/2019 AA-	117.9240	29,481.00	112 2300	28,057.50	1,219	2 36	358 85
15,000 0000	ABBOTT LABORATORIES SR BD DTD 3/3/2009 5 125% 4/1/2019 A+	115.5020	17,325.30	113.1860	16,977.90	769	2.43	192 19
10,000 0000	WAL-MART STORES INC SR NT DTD 7/8/2010 3 625% 7/8/2020 AA	99 9080	9,990.80	104 9370	10,493 70	363	2 79	174 20
25,000 0000	GENERAL ELECTRIC CAPITAL CORP SR NT DTD 10/17/2011 4 65% 10/17/2021 AA+	102 1300	25,532 50	108 9769	27,244.23	1,163	3 33	238 96
25,000.0000	US BACORP SR NT CALL DTD 7/23/2012 2 95% 7/15/2022 A CALLABLE ON 06/15/2022 @ 100%	99 6830	24,920.75	93.0850	23,271 25	738	3 91	340 07

BASE CURRENCY: U S DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
20,000.0000	WELLS FARGO & CO SR SUB NT SER M DTD 2/13/2013 3 45% 2/13/2023 A	99 9410	19,988 20	94 7260	18,945.20	690	4 15	264 50
Total Corporates			720,456.55		717,954 42	25,372	1 48	5,608 35
Total U.S. Dollar			1,403,011.81		1,396,537 17	48,454	1.50	13,153 41
Total FIXED INCOME			1,403,011.81		1,396,537 17	48,454	1.50	13,153 41

EQUITIES
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Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S. Dollar								
1,055 0000	ABBOTT LABORATORIES	31 1831	32,898.12	38 3300	40,438 15	928	2.30	0 00
460 0000	ACE LTD	65.1509	29,969 43	103 5300	47,623 80	1,159	2 43	0 00
205.0000	AFFILIATED MANAGERS GROUP INC	95 7125	19,621 07	216 8800	44,460 40		N/A	0 00
275 0000	ALLERGAN INC	89.7275	24,675 06	111.0800	30,547.00	55	0.18	0.00

See important disclosures· [*1]-[*9], as applicable

ERTESZEK FAMILY FOUNDATION
ACCOUNT # 491205500
BASE CURRENCY. U.S DOLLAR
PORTFOLIO TYPE PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

U S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
80.0000	AMAZON COM INC	124 9249	9,993.99	398 7900	31,903 20		N/A	0 00
310 0000	AMERICAN EXPRESS CO	75.1943	23,310 24	90 7300	28,126.30	285	1 01	0 00
430 0000	AMERICAN TOWER REIT INC	41.7144	17,937.19	79.8200	34,322 60	499	1 45	0 00
115 0000	APPLE INC	110.9701	12,761.56	561 1100	64,527.65	1,403	2 17	0 00
575.0000	BB&T CORP	34 4299	19,797.19	37.3200	21,459 00	529	2 47	0 00
400 0000	BERKSHIRE HATHAWAY INC	66.5824	26,632 97	118 5600	47,424 00		N/A	0.00
110.0000	BLACKROCK INC	215.3136	23,684.50	316.4700	34,811.70	739	2 12	0 00
800.0000	BORG WARNER INC	32.0762	25,660.96	55 9100	44,728.00	400	0 89	0.00
185 0000	CELGENE CORP	65 4881	12,115.30	168 9600	31,257.60		N/A	0 00
300 0000	CHEVRON CORP	106 0018	31,800.54	124.9100	37,473 00	1,200	3 20	0.00
345 0000	CHINA MOBILE LTD SPONS ADR	53 9061	18,597 61	52 2900	18,040 05	695	3 85	0 00
560.0000	CHURCH & DWIGHT INC	30 4201	17,035 26	66 2800	37,116 80	627	1.69	0 00
700 0000	COCA COLA CO	37.7814	26,446 95	41 3100	28,917 00	784	2 71	0.00
600 0000	CONOCOPHILLIPS	44.2927	26,575.61	70.6500	42,390 00	1,656	3.91	0 00

See important disclosures: [*1]-[*9], as applicable

ERTESZEK FAMILY FOUNDATION
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BASE CURRENCY. U S DOLLAR
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FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
U S Dollar			Cont					
500.0000	COVIDIEN PLC	47 8014	23,900 68	68 1000	34,050 00	640	1 88	0 00
265 0000	CUMMINS INC	72.8712	19,310 87	140 9700	37,357.05	663	1 77	0 00
485 0000	DANAHER CORP	18 2225	8,837.91	77 2000	37,442 00	49	0 13	12 13
330.0000	DAVITA HEALTHCARE PARTNERS INC	56 8534	18,761 62	63.3700	20,912 10		N/A	0 00
450 0000	DEVON ENERGY CORP NEW	67.5160	30,382 18	61.8700	27,841 50	396	1 42	0 00
285 0000	DIAGEO PLC SPONSORED ADR NEW	75.3492	21,474 53	132.4200	37,739 70	854	2 26	0 00
320 0000	DISNEY WALT CO	53 5875	17,148.00	76 4000	24,448.00	275	1.13	275 20
575 0000	DOW CHEMICAL CO	31 3725	18,039.19	44.4000	25,530 00	736	2 88	184 00
1,400 0000	EMC CORP	11 4700	16,058.00	25.1500	35,210.00	560	1 59	0 00
625 0000	EMERSON ELECTRIC CO	29.9100	18,693 75	70 1800	43,862 50	1,075	2 45	0 00
465 0000	EXPRESS SCRIPTS HOLDING CO	59 9170	27,861 41	70 2400	32,661 60		N/A	0 00
360.0000	EXXON MOBIL CORP	15 0825	5,429 70	101 2000	36,432 00	907	2 49	0 00
620 0000	FREEPORT-MCMORAN COPPER & GOLD INC CL B	23 7255	14,709.84	37.7400	23,398 80	775	3.31	0 00

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ERTESZEK FAMILY FOUNDATION
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PORTFOLIO TYPE· PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
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U.S Dollar — Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
45 0000	GOOGLE INC SER A	335 4000	15,093.00	1120 7100	50,431 95		N/A	0 00
975 0000	INTEL CORP	26.8035	26,133 41	25.9600	25,311.00	878	3.47	0 00
150 0000	INTERNATIONAL BUSINESS MACHINES CORP	194 8175	29,222.63	187.5700	28,135.50	570	2.03	0 00
350 0000	LABORATORY CORP AMER HLDGS COM NEW	75 5502	26,442 57	91 3700	31,979 50		N/A	0 00
390 0000	LAM RESEARCH CORP	48 7220	19,001 59	54 4500	21,235 50		N/A	0 00
365.0000	MCDONALDS CORP	54.8154	20,007 62	97 0300	35,415.95	1,183	3.34	0 00
275 0000	MEAD JOHNSON NUTRITION COMPANY	29 4390	8,095 72	83 7600	23,034.00	374	1 62	93 50
525 0000	MICROCHIP TECHNOLOGY INC	34 7304	18,233.48	44.7500	23,493 75	744	3 17	0.00
650 0000	MONDELEZ INTERNATIONAL INC	26 7801	17,407 07	35 3000	22,945.00	364	1 59	91 00
375 0000	NATIONAL OILWELL VARCO INC	67.3015	25,238 06	79 5300	29,823 75	390	1 31	0.00
560.0000	NESTLE S A SPONSORED ADR REPSTG REG SH	42 7960	23,965 76	73 5900	41,210.40	1,017	2.47	0 00
535 0000	NIKE INC CL B	43.4445	23,242.81	78.6400	42,072 40	514	1 22	128 40
570 0000	ORACLE CORP	32 2473	18,380 97	38.2600	21,808.20	274	1 25	0 00

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ERTESZEK FAMILY FOUNDATION
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FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

U S. Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
375 0000	PEPSICO INC	46 4250	17,409 37	82.9400	31,102 50	851	2 74	212 81
455 0000	POTASH CORP OF SASKATCHEWAN	44 3872	20,196.18	32 9600	14,996 80	637	4.25	0.00
1,000 0000	PPL CORPORATION	27.7473	27,747 30	30 0900	30,090 00	1,470	4 89	367.50
160 0000	PRAXAIR INC	82 0900	13,134.40	130 0300	20,804.80	384	1.85	0 00
80 0000	REGENERON PHARMACEUTICALS INC	260.6074	20,848 59	275 2400	22,019.20		N/A	0 00
600 0000	ROCHE HOLDING LTD ADR	46.1750	27,705 00	70.2000	42,120.00	974	2.31	0 00
355 0000	ROCKWELL AUTOMATION INC	69 2992	24,601.21	118.1600	41,946.80	824	1 96	0 00
35 0000	SAMSUNG ELECTRS LTD GDR 95 RPSTG REGS	679 2360	23,773.26	652 2500	22,828 75	85	0 37	0.00
465 0000	SCHLUMBERGER LTD	35 5586	16,534 75	90 1100	41,901 15	581	1 39	145 31
230.0000	TERADATA CORP	50 4289	11,598 65	45 4900	10,462 70		N/A	0 00
320 0000	TRACTOR SUPPLY CO	59 7929	19,133 74	77 5800	24,825.60	166	0.67	0 00
1,100 0000	TRIMBLE NAVIGATION LTD	24 3738	26,811.13	34 7000	38,170.00		N/A	0 00
225 0000	UNION PACIFIC CORP	113.1874	25,467.17	168.0000	37,800.00	711	1 88	177 75
370 0000	UNITED PARCEL SVC INC CL B	72 0773	26,668 59	105 0800	38,879.60	918	2.36	0 00

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ERTESZEK FAMILY FOUNDATION
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PORTFOLIO TYPE. PRINCIPAL

FIDUCIARY TRUST COMPANY INTERNATIONAL
INVESTOR SERVICES CURRENCY APPRAISAL
TRADE DATE BASIS
AS OF DEC 31 2013

U S. Dollar

Cont

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
200 0000	UNITED TECHNOLOGIES CORP	106 1607	21,232.14	113 8000	22,760.00	472	2 07	0 00
540 0000	VERIZON COMMUNICATIONS	44 1875	23,861.25	49.1400	26,535 60	1,145	4 31	0 00
895 0000	VODAFONE GROUP PLC SPONSORED ADR	21 1884	18,963 62	39 3100	35,182.45	1,423	4 04	523 95
775.0000	WELLS FARGO & CO NEW	29 7570	23,061 68	45 4000	35,185.00	930	2 64	0 00
385 0000	WHOLE FOODS MARKET INC	58 5890	22,556 76	57 8300	22,264.55	185	0 83	0 00
3,144 0920	ARTISAN SMALL CAP FD	24.7607	77,850 00	29.6200	93,128 01		N/A	0.00
1,470.0000	ISHARES MSCI EMERGING MARKETS ETF	43 1875	63,485.63	41.7700	61,401 90	1,261	2 05	0 00
815 0000	ISHARES RUSSELL 2000 ETF	87.4569	71,277.40	115.3100	93,977 65	1,152	1 23	0 00
2,105 0000	ISHARES US PREFERRED STOCK ETF	39 5200	83,189.60	36.8300	77,527 15	5,119	6.60	1,292.64
1,150 0000	SPDR TR UNIT SER 1	131 9063	151,692 20	184.6700	212,370 50	3,854	1 81	1,127 29
1,130 0000	WISDOMTREE EMERGING MARKETS EQ INC ETF	56 2175	63,525 78	51 0300	57,663 90	2,364	4 10	0 00
Total U.S Dollar			1,832,911.32		2,635,293 01	49,703	1.89	4,631 48

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BASE CURRENCY: U S. DOLLAR

Units	Security Description	Unit Cost	Cost	Price	Market Value	Estimated Annual Income	Yield	Accrued Income
Total EQUITIES			1,832,911 32		2,635,293.01	49,703	1 89	4,631 48
Total			3,341,708 78		4,137,615 83	98,208		17,784 92
Accrued Income			17,784 92		17,784 92			
Grand Total			3,359,493 70		4,155,400 75	98,208		17,784 92