



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990

Department of the Treasury
Internal Revenue ServiceReturn of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-0047

2013

Open to Public
Inspection

► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2013 calendar year, or tax year beginning and ending

| | | | | | |
|---|---|--|---|---------------------------------|--|
| <input type="checkbox"/> Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | C Name of organization NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | | D Employer identification number 95-2642719 | | |
| | Doing Business As | | E Telephone number (703) 522-4770 | | |
| | Number and street (or P O box if mail is not delivered to street address) 3138 10TH STREET NORTH | | Room/suite 300 | G Gross receipts \$ 18,926,308. | |
| | City or town, state or province, country, and ZIP or foreign postal code ARLINGTON, VA 22201 | | H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | F Name and address of principal officer: B. DAN BERGER SAME AS C ABOVE | | H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | I Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c)(6) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | If "No," attach a list. (see instructions) | | |
| | J Website: ► www.NAFCU.ORG | | H(c) Group exemption number ► | | |

K Form of organization: Corporation Trust Association Other ► L Year of formation: 1967 M State of legal domicile: CA

Part I Summary

| | | |
|--|---|---|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O | |
| | 2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. | |
| | 3 Number of voting members of the governing body (Part VI, line 1a) | 3 11 |
| | 4 Number of independent voting members of the governing body (Part VI, line 1b) | 4 11 |
| | 5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) | 5 77 |
| | 6 Total number of volunteers (estimate if necessary) | 6 0 |
| | 7a Total unrelated business revenue from Part VIII, column (C), line 12 | 7a 520,088. |
| b Net unrelated business taxable income from Form 990-T, line 34 | 7b 87,502. | |
| Revenue | 8 Contributions and grants (Part VIII, line 1h) | Prior Year 531,794. Current Year 585,560. |
| | 9 Program service revenue (Part VIII, line 2g) | 11,563,786. 12,050,238. |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 158,796. 221,566. |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 256,357. 299,025. |
| | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 12,510,733. 13,156,389. |
| | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 21,500. 60,713. |
| | 14 Benefits paid to or for members (Part IX, column (A), line 4) | 0. 0. |
| Expenses | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 7,199,462. 7,503,530. |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e) | 0. 0. |
| | b Total fundraising expenses (Part IX, column (D), line 25) ► 0. | 5,132,063. 5,321,689. |
| | 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 12,353,025. 12,885,932. |
| | 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | 157,708. 270,457. |
| | 19 Revenue less expenses. Subtract line 18 from line 12 | |
| | RECEIVED 827 MAY 08 2014 IRS-OSC | |
| Net Assets or Fund Balances | 20 Total assets (Part X, line 16) | Beginning of Current Year 17,935,967. End of Year 18,291,715. |
| | 21 Total liabilities (Part X, line 26) | 7,993,286. 7,718,041. |
| | 22 Net assets or fund balances. Subtract line 21 from line 20 | 9,942,681. 10,573,674. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

| | | | |
|------------------------------|--|--|-------------------------|
| Sign Here | Signature of officer | | Date 5-1-14 |
| | B. DAN BERGER, PRESIDENT & CEO | | |
| Type or print name and title | | | |
| Paid Preparer | Print/Type preparer's name SUBRINA L. WOOD | Preparer's signature <i>Subrina L. Wood</i> | Date 4/9/14 |
| Use Only | Firm's name ► TATE AND TRYON | Check <input type="checkbox"/> if self-employed PTIN P00365899 | |
| | Firm's address ► 2021 L STREET, NW SUITE 400 WASHINGTON, DC 20036 | Firm's EIN ► 52-1855942 | Phone no (202) 293-2200 |

May the IRS discuss this return with the preparer shown above? (see instructions)

 Yes No

332001 10-29-13 LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2013)

g13

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

THE NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS IS A STRONG, INDEPENDENT, DIRECT MEMBERSHIP ASSOCIATION COMMITTED TO ADVANCING THE CREDIT UNION COMMUNITY THROUGH ITS RELENTLESS FOCUS ON MEMBERSHIP VALUE IN REPRESENTING, ASSISTING, EDUCATING AND INFORMING ITS MEMBER

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

MEMBERSHIP EDUCATIONAL CONFERENCES: NAFCU HOLDS AN ANNUAL CONFERENCE THAT ALLOWS MEMBERS TO LEARN ABOUT THE LATEST NEWS, ADVANCES IN TECHNOLOGY, AND INNOVATIVE PRODUCTS FOR CREDIT UNIONS. IN ADDITION, NAFCU HOLDS NUMEROUS OTHER SMALLER EDUCATIONAL CONFERENCES DESIGNED TO EDUCATE MEMBERS ON MORE SPECIALIZED TOPICS.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

COMMUNICATIONS/LEGISLATIVE/REGULATORY/COMPLIANCE: KEEPS MEMBERS UP-TO-DATE ON ALL OF THE RULES AND LAWS GOVERNING CREDIT UNIONS AS WELL AS PROVIDING COMPLIANCE GUIDANCE. THIS PROGRAM ALSO INCLUDES PUBLIC RELATIONS.

4c (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

PRODUCTS & SERVICES: INCLUDES THE FEDERAL CREDIT UNION MAGAZINE, A BI-MONTHLY PERIODICAL ABOUT TRENDS IN CREDIT UNIONS AND OTHER PUBLICATIONS SUCH AS THE WEEKLY UPDATE NEWSLETTER AND REGULATORY ALERTS PUBLISHED FOR MEMBERS. ALSO INCLUDED ARE VARIOUS TRAINING RESOURCES AVAILABLE TO BOTH MEMBERS AND THE GENERAL PUBLIC.

4d Other program services (Describe in Schedule O.)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ►

Part IV Checklist of Required Schedules

1. Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?
If "Yes," complete Schedule A
2. Is the organization required to complete *Schedule B, Schedule of Contributors*?
3. Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*
4. **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*
5. Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*
6. Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*
7. Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*
8. Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*
9. Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*
10. Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*
11. If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.
 - a. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*
 - b. Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*
 - c. Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*
 - d. Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*
 - e. Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*
 - f. Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*
- 12a. Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*
 - b. Was the organization included in consolidated, independent audited financial statements for the tax year?
If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional
13. Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*
- 14a. Did the organization maintain an office, employees, or agents outside of the United States?
 - b. Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*
15. Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*
16. Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*
17. Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*
18. Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*
19. Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*
- 20a. Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*
 - b. If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

| | Yes | No |
|-----|-----|----|
| 1 | | X |
| 2 | X | |
| 3 | | X |
| 4 | N/A | |
| 5 | X | |
| 6 | | X |
| 7 | | X |
| 8 | | X |
| 9 | | X |
| 10 | | X |
| 11a | X | |
| 11b | X | |
| 11c | | X |
| 11d | | X |
| 11e | X | |
| 11f | X | |
| 12a | X | |
| 12b | X | |
| 13 | | X |
| 14a | | X |
| 14b | | X |
| 15 | | X |
| 16 | | X |
| 17 | | X |
| 18 | X | |
| 19 | | X |
| 20a | | X |
| 20b | | |

Part IV Checklist of Required Schedules (continued)

21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II

22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III

23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J

24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25a

b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?

c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?

d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?

25a **Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I

b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II

27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III

28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):

a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV

b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV

c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV

29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M

30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M

31 Did the organization liquidate, terminate, or dissolve and cease operations?
If "Yes," complete Schedule N, Part I

32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II

33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I

34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1

35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?

b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2

36 **Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization?
If "Yes," complete Schedule R, Part V, line 2

37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI

38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?

Note. All Form 990 filers are required to complete Schedule O

| | Yes | No |
|-----|-----|----|
| 21 | x | |
| 22 | x | |
| 23 | x | |
| 24a | x | |
| 24b | | |
| 24c | | |
| 24d | | |
| 25a | N/A | |
| 25b | N/A | |
| 26 | x | |
| 27 | x | |
| 28a | x | |
| 28b | x | |
| 28c | x | |
| 29 | x | |
| 30 | x | |
| 31 | x | |
| 32 | x | |
| 33 | x | |
| 34 | x | |
| 35a | x | |
| 35b | x | |
| 36 | N/A | |
| 37 | x | |
| 38 | x | |

Form 990 (2013)

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 36
 b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0

c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? 1c X

2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 77
 b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 2b X

3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a X
 b If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O 3b X

4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a X
 b If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a X
 b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b X
 c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? 5c

6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a X
 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b X

7 **Organizations that may receive deductible contributions under section 170(c).** N/A
 a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a
 b If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b
 c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c
 d If "Yes," indicate the number of Forms 8282 filed during the year 7d
 e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e
 f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f
 g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g N/A
 h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h N/A

8 **Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? N/A

9 **Sponsoring organizations maintaining donor advised funds.**
 a Did the organization make any taxable distributions under section 4966? N/A
 b Did the organization make a distribution to a donor, donor advisor, or related person? N/A

10 **Section 501(c)(7) organizations.** Enter:
 a Initiation fees and capital contributions included on Part VIII, line 12 N/A 10a
 b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b

11 **Section 501(c)(12) organizations.** Enter:
 a Gross income from members or shareholders N/A 11a
 b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b

12a **Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041? 12a
 b If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A 12b

13 **Section 501(c)(29) qualified nonprofit health insurance issuers.**
 a Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O. N/A 13a
 b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b
 c Enter the amount of reserves on hand 13c

14a Did the organization receive any payments for indoor tanning services during the tax year? 14a X
 b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

1a Enter the number of voting members of the governing body at the end of the tax year
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O

1b Enter the number of voting members included in line 1a, above, who are independent

2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?

3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?

4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?

5 Did the organization become aware during the year of a significant diversion of the organization's assets?

6 Did the organization have members or stockholders?

7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?

b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?

8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following

a The governing body?

b Each committee with authority to act on behalf of the governing body?

9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O

| | Yes | No |
|----|-----|----|
| 1a | 11 | |
| 1b | 11 | |
| 2 | | x |
| 3 | | x |
| 4 | | x |
| 5 | | x |
| 6 | x | |
| 7a | x | |
| 7b | x | |
| 8a | x | |
| 8b | x | |
| 9 | | x |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

10a Did the organization have local chapters, branches, or affiliates?

b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?

11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?

b Describe in Schedule O the process, if any, used by the organization to review this Form 990.

12a Did the organization have a written conflict of interest policy? If "No," go to line 13

b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?

c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done

13 Did the organization have a written whistleblower policy?

14 Did the organization have a written document retention and destruction policy?

15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

a The organization's CEO, Executive Director, or top management official

b Other officers or key employees of the organization

If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).

16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?

b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

| | Yes | No |
|-----|-----|----|
| 10a | x | |
| 10b | | |
| 11a | x | |
| 12a | x | |
| 12b | x | |
| 12c | x | |
| 13 | x | |
| 14 | x | |
| 15a | x | |
| 15b | x | |
| 16a | | x |
| 16b | | |

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ►CA

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website Another's website Upon request Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► NAPCU/GREG JOHNS, VICE PRESIDENT OF FIN. - (703) 842-2831
3138 10TH ST NORTH, ARLINGTON, VA 22201

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter 0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|---|---|-----------------------|---------|--------------|---------------------------------|--------|---|---|--|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) MICHAEL J. PARSONS CHAIR | 1.00 X | | X | | | | | 0. | 0. | 0. |
| (2) ED TEMPLETON VICE-CHAIR | 1.00 X | | X | | | | | 0. | 0. | 0. |
| (3) RICHARD HARRIS TREASURER | 1.00 X | | X | | | | | 0. | 0. | 0. |
| (4) JEANNE KUCEY SECRETARY | 1.00 X | | X | | | | | 0. | 0. | 0. |
| (5) MARTIN BRELAND DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (6) CUTLER DAWSON DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (7) MICHAEL N. LUSSIER DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (8) JAN N. ROCHE DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (9) DEBRA SCHWARTZ DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (10) ROD TAYLOR DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (11) DANIEL WEICKENAND DIRECTOR | 1.00 X | | | | | | | 0. | 0. | 0. |
| (12) FRED BECKER PRESIDENT & CEO THRU 7/31/13 | 40.00 X | | | | | | | 570,402. | 0. | 34,553. |
| (13) DAN BERGER PRESIDENT & CEO AS OF 8/1/13 | 40.00 X | | | | | | | 787,568. | 0. | 118,866. |
| (14) ANTHONY DEMANGONE EVP & COO | 40.00 X | | | | | | | 281,046. | 0. | 57,796. |
| (15) KAREN TYSON SVP MKTG & COMM | 40.00 X | | | | | | | 243,413. | 0. | 28,713. |
| (16) CARRIE HUNT SVP GOVT AFFAIRS & GENERAL COUNSEL | 40.00 X | | | | | | | 208,886. | 0. | 15,969. |
| (17) BRAD THALER VP LEGISLATIVE AFFAIRS | 40.00 X | | | | | | | 168,968. | 0. | 35,019. |

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

11

| | Yes | No |
|---|-----|----|
| 3 | | X |
| 4 | X | |
| 5 | | X |

3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512 - 514 |
|---|---|---|---|---|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a Federated campaigns b Membership dues c Fundraising events d Related organizations e Government grants (contributions) f All other contributions, gifts, grants, and similar amounts not included above g Noncash contributions included in lines 1a-1f \$ h Total. Add lines 1a-1f ► | 1a 1b 1c 1d 1e 1f 585,560. | | | |
| | | | 585,560. | | |
| Program Service Revenue | 2 a MEMBERSHIP DUES b MEMBER EDUCATIONAL CON c PRODUCTS AND SERVICES d ADVERTISING e MANAGEMENT SERVICES f All other program service revenue g Total. Add lines 2a-2f ► | Business Code 900004 611600 900004 541800 531310 541800 12,050,238. | 7,534,618. 3,794,498. 292,841. 253,859. 158,622. 15,800. | 7,534,618. 3,732,348. 282,841. 253,859. 158,622. 15,800. | |
| | | | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) ► 4 Income from investment of tax-exempt bond proceeds ► 5 Royalties ► 6 a Gross rents b Less: rental expenses c Rental income or (loss) d Net rental income or (loss) 7 a Gross amount from sales of assets other than inventory b Less: cost or other basis and sales expenses c Gain or (loss) d Net gain or (loss) 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 a 161,479. b 86,849. c Net income or (loss) from fundraising events ► 9 a Gross income from gaming activities. See Part IV, line 19 a _____ b Less: direct expenses c Net income or (loss) from gaming activities ► 10 a Gross sales of inventory, less returns and allowances a _____ b Less: cost of goods sold c Net income or (loss) from sales of inventory ► Miscellaneous Revenue 11 a NAPCU SVCS RENT b NAPCU SVCS INTEREST c _____ d All other revenue e Total. Add lines 11a-11d ► 12 Total revenue. See instructions ► | (i) Real 141,523. 0. 141,523. (ii) Personal 141,523. (i) Securities 5,720,039. 5,683,070. 36,969. (ii) Other 12,500. 0. 12,500. 141,523. 49,469. | 172,097. 11,892. | | 172,097. 11,892. 141,523. 49,469. |
| | | | | | |

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Form 990 (2013)

95-2642719

Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-------------------------------|---|--|---|
| 1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21 | 60,713. | | | |
| 2 Grants and other assistance to individuals in the United States. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 1,987,576. | | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 4,318,940. | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | 184,754. | | | |
| 9 Other employee benefits | 607,906. | | | |
| 10 Payroll taxes | 404,354. | | | |
| 11 Fees for services (non-employees): | | | | |
| a Management | | | | |
| b Legal | 55,039. | | | |
| c Accounting | 53,962. | | | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O) | 90,065. | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | 454,668. | | | |
| 14 Information technology | 260,935. | | | |
| 15 Royalties | | | | |
| 16 Occupancy | 471,677. | | | |
| 17 Travel | 114,090. | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | 1,919,110. | | | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 558,239. | | | |
| 23 Insurance | 55,238. | | | |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) | | | | |
| a INCOME TAX EXPENSE | 23,586. | | | |
| b PAC ADMINISTRATION FUND | 520,224. | | | |
| c COMMUNICATIONS | 351,303. | | | |
| d PRODUCTS & SERVICES | 103,615. | | | |
| e All other expenses | 289,938. | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 12,885,932. | | | |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |

Check here ► if following SOP 98-2 (ASC 958-720)

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Form 990 (2013)

95-2642719

Page 11

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | (B) End of year |
|-----------------------------|---|--------------------------|--------------------|
| Assets | 1 Cash - non-interest-bearing | 250. | 1 3,250. |
| | 2 Savings and temporary cash investments | 7,767,690. | 2 7,497,557. |
| | 3 Pledges and grants receivable, net | 3 | |
| | 4 Accounts receivable, net | 57,472. | 4 192,525. |
| | 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L | 6 | |
| | 7 Notes and loans receivable, net | 7 | |
| | 8 Inventories for sale or use | 8 | |
| | 9 Prepaid expenses and deferred charges | 353,615. | 9 450,339. |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 8,688,743. | |
| | 10b Less: accumulated depreciation | 10b 5,625,597. | 10c 3,063,146. |
| | 11 Investments - publicly traded securities | 1,098,682. | 11 1,958,039. |
| | 12 Investments - other securities. See Part IV, line 11 | 4,546,487. | 12 4,397,973. |
| | 13 Investments - program-related. See Part IV, line 11 | 13 | |
| | 14 Intangible assets | 14 | |
| | 15 Other assets. See Part IV, line 11 | 753,356. | 15 728,886. |
| | 16 Total assets. Add lines 1 through 15 (must equal line 34) | 17,935,967. | 16 18,291,715. |
| Liabilities | 17 Accounts payable and accrued expenses | 2,130,620. | 17 1,741,821. |
| | 18 Grants payable | 18 | |
| | 19 Deferred revenue | 5,848,317. | 19 5,961,871. |
| | 20 Tax-exempt bond liabilities | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | 21 | |
| | 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | 14,349. | 25 14,349. |
| | 26 Total liabilities. Add lines 17 through 25 | 7,993,286. | 26 7,718,041. |
| Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | |
| | 27 Unrestricted net assets | 9,257,338. | 27 9,857,658. |
| | 28 Temporarily restricted net assets | 685,343. | 28 716,016. |
| | 29 Permanently restricted net assets | 29 | |
| | Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34. | | |
| | 30 Capital stock or trust principal, or current funds | 30 | |
| | 31 Paid-in or capital surplus, or land, building, or equipment fund | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | 32 | |
| | 33 Total net assets or fund balances | 9,942,681. | 33 10,573,674. |
| | 34 Total liabilities and net assets/fund balances | 17,935,967. | 34 18,291,715. |

Form 990 (2013)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

| | | |
|---|----|-------------|
| 1 Total revenue (must equal Part VIII, column (A), line 12) | 1 | 13,156,389. |
| 2 Total expenses (must equal Part IX, column (A), line 25) | 2 | 12,885,932. |
| 3 Revenue less expenses. Subtract line 2 from line 1 | 3 | 270,457. |
| 4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 9,942,681. |
| 5 Net unrealized gains (losses) on investments | 5 | 303,333. |
| 6 Donated services and use of facilities | 6 | |
| 7 Investment expenses | 7 | |
| 8 Prior period adjustments | 8 | |
| 9 Other changes in net assets or fund balances (explain in Schedule O) | 9 | 57,203. |
| 10 Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 10,573,674. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

| | Yes | No |
|----|-----|----|
| 2a | | X |
| 2b | X | |
| 2c | X | |
| 3a | | X |
| 3b | | |

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527

► Complete if the organization is described below. ► Attach to Form 990 or Form 990-EZ.
► See separate instructions. ► Information about Schedule C (Form 990 or 990-EZ) and its
instructions is at www.irs.gov/form990.

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes." to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

• Section 501(c)(4), (5), or (6) organizations: Complete Part III

Name of organization **NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC.**

Employer identification number

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1** Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2** Political expenditures
- 3** Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ► \$ _____
2 Enter the amount of any excise tax incurred by organization managers under section 4955 ► \$ _____
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ► \$ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ► \$ _____

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ► \$ _____

4 Did the filing organization file Form 1120-POL for this year? Yes No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds. If none, enter -0-. | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-. |
|----------|-------------|---------|---|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2013

LHA

332041
11-08-13

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check ► if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ► if the filing organization checked box A and "limited control" provisions apply.

| Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.) | | (a) Filing organization's totals | (b) Affiliated group totals |
|--|--|---|------------------------------------|
| 1a Total lobbying expenditures to influence public opinion (grass roots lobbying) | | | |
| b Total lobbying expenditures to influence a legislative body (direct lobbying) | | | |
| c Total lobbying expenditures (add lines 1a and 1b) | | | |
| d Other exempt purpose expenditures | | | |
| e Total exempt purpose expenditures (add lines 1c and 1d) | | | |
| f Lobbying nontaxable amount. Enter the amount from the following table in both columns. | | | |
| If the amount on line 1e, column (a) or (b) is: | The lobbying nontaxable amount is: | | |
| Not over \$500,000 | 20% of the amount on line 1e. | | |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000. | | |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000. | | |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000. | | |
| Over \$17,000,000 | \$1,000,000. | | |
| g Grassroots nontaxable amount (enter 25% of line 1f) | | | |
| h Subtract line 1g from line 1a. If zero or less, enter -0- | | | |
| i Subtract line 1f from line 1c. If zero or less, enter -0- | | | |
| j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? | | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

| Lobbying Expenditures During 4-Year Averaging Period | | | | | |
|---|-----------------|-----------------|-----------------|-----------------|------------------|
| Calendar year (or fiscal year beginning in) | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) Total |
| 2a Lobbying nontaxable amount | | | | | |
| b Lobbying ceiling amount (150% of line 2a, column (e)) | | | | | |
| c Total lobbying expenditures | | | | | |
| d Grassroots nontaxable amount | | | | | |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | |
| f Grassroots lobbying expenditures | | | | | |

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

| | (a) | | (b) |
|---|-----|----|--------|
| | Yes | No | Amount |
| 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: | | | |
| a Volunteers? | | | |
| b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | | | |
| c Media advertisements? | | | |
| d Mailings to members, legislators, or the public? | | | |
| e Publications, or published or broadcast statements? | | | |
| f Grants to other organizations for lobbying purposes? | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body? | | | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | | |
| i Other activities? | | | |
| j Total. Add lines 1c through 1i | | | |
| 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | | |
| b If "Yes," enter the amount of any tax incurred under section 4912 | | | |
| c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 | | | |
| d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | |

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

| | Yes | No |
|---|-----|----|
| 1 Were substantially all (90% or more) dues received nondeductible by members? | 1 | x |
| 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? | 2 | x |
| 3 Did the organization agree to carry over lobbying and political expenditures from the prior year? | 3 | x |

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

| | | |
|--|----|--|
| 1 Dues, assessments and similar amounts from members | 1 | |
| 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). | 2a | |
| a Current year | 2b | |
| b Carryover from last year | 2c | |
| c Total | 3 | |
| 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues | 4 | |
| 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 5 | |
| 5 Taxable amount of lobbying and political expenditures (see instructions) | | |

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, line 2; and Part II-B, line 1. Also, complete this part for any additional information.

PART I-A, LINE 1:

EXPLANATION: THE NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS

POLITICAL ACTION COMMITTEE (THE PAC) WAS ORGANIZED TO CONDUCT POLITICAL

ACTIVITIES ON BEHALF OF THE ASSOCIATION'S MEMBERS.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

► Attach to Form 990.

► Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

| | | |
|--------------------------|---|--------------------------------|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | Employer identification number |
|--------------------------|---|--------------------------------|

95-2642719

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

| | |
|--|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of a certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

| | Held at the End of the Tax Year |
|----|---------------------------------|
| 2a | |
| 2b | |
| 2c | |
| 2d | |

a Total number of conservation easements

b Total acreage restricted by conservation easements

c Number of conservation easements on a certified historic structure included in (a)

d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

| | |
|--|--|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange programs |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

| | Amount |
|----|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ► %

b Permanent endowment ► %

c Temporarily restricted endowment ► %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | 942,153. | | 942,153. |
| b Buildings | | 3,184,668. | 2,306,694. | 877,974. |
| c Leasehold improvements | | 2,822,044. | 1,828,320. | 993,724. |
| d Equipment | | 1,739,878. | 1,490,583. | 249,295. |
| e Other | | | | |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) | | | ► | 3,063,146. |

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Schedule D (Form 990) 2013

95-2642719

Page 3

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|-------------------|---|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other | | |
| (A) INVESTMENT IN NAFCU SERVICES CORP. | 465,843. | END-OF-YEAR MARKET VALUE |
| (B) FIXED INCOME MUTUAL FUND AND ETFs | 3,932,130. | END-OF-YEAR MARKET VALUE |
| (C) | | |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ► | 4,397,973. | |

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|---|----------------|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ► | | |

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ► | |

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|---|----------------|
| (1) Federal income taxes | |
| (2) TENANT DEPOSITS | 14,349. |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ► | 14,349. |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2013

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

| | | | |
|----|---|----|-------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 13,591,275. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | |
| 2a | Net unrealized gains on investments | 2a | 303,333. |
| 2b | Donated services and use of facilities | 2b | |
| 2c | Recoveries of prior year grants | 2c | |
| 2d | Other (Describe in Part XIII.) | 2d | 57,204. |
| 2e | Add lines 2a through 2d | 2e | 360,537. |
| 3 | Subtract line 2e from line 1 | 3 | 13,230,738. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | |
| 4a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| 4b | Other (Describe in Part XIII.) | 4b | <74,349. > |
| 4c | Add lines 4a and 4b | 4c | <74,349. > |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5 | 13,156,389. |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

| | | | |
|----|--|----|-------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 12,960,282. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | |
| 2a | Donated services and use of facilities | 2a | |
| 2b | Prior year adjustments | 2b | |
| 2c | Other losses | 2c | |
| 2d | Other (Describe in Part XIII.) | 2d | 74,349. |
| 2e | Add lines 2a through 2d | 2e | 74,349. |
| 3 | Subtract line 2e from line 1 | 3 | 12,885,933. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| 4a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| 4b | Other (Describe in Part XIII.) | 4b | |
| 4c | Add lines 4a and 4b | 4c | 0. |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5 | 12,885,933. |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:EXPLANATION: DURING THE YEARS ENDED DECEMBER 31, 2013 AND 2012, MANAGEMENTDID NOT IDENTIFY ANY UNCERTAIN INCOME TAX POSITIONS. AT A MINIMUM, THE TAXYEARS BEGINNING IN 2010 THROUGH 2013 ARE OPEN FOR EXAMINATION BY TAXAUTHORITIES.**PART XI, LINE 2D - OTHER ADJUSTMENTS:**EQUITY IN EARNINGS OF SUBSIDIARY 57,204.**PART XI, LINE 4B - OTHER ADJUSTMENTS:**SPECIAL EVENT EXPENSE -86,849.GAIN ON DISPOSAL OF ASSET 12,500.332054
09-25-13

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Schedule D (Form 990) 2013

95-2642719

Page 5

Part XIII Supplemental Information (continued)

TOTAL TO SCHEDULE D, PART XI, LINE 4B -74,349.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

SPECIAL EVENT EXPENSE 86,849.

GAIN ON DISPOSAL OF ASSET -12,500.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 74,349.

SCHEDULE G
(Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No 1545-0047

2013

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ.

► **Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form_990.**

Name of the organization

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Employer identification number

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a Mail solicitations
- b Internet and email solicitations
- c Phone solicitations
- d In-person solicitations
- e Solicitation of non-government grants
- f Solicitation of government grants
- g Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

Total

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

| Revenue | ANNUAL CONFERENCE - CRUISE | (a) Event #1 (event type) | (b) Event #2 (event type) | (c) Other events (total number) | (d) Total events (add col. (a) through col. (c)) |
|---|-------------------------------|------------------------------|------------------------------|------------------------------------|--|
| | | CAUCUS - RECEPTION | | | |
| | | | | | |
| 1 Gross receipts | | 64,270. | 27,600. | 69,609. | 161,479. |
| 2 Less: Contributions | | | | | |
| 3 Gross income (line 1 minus line 2) | | 64,270. | 27,600. | 69,609. | 161,479. |
| 4 Cash prizes | | | | | |
| 5 Noncash prizes | | | | | |
| 6 Rent/facility costs | | | | | |
| 7 Food and beverages | | | | | |
| 8 Entertainment | | | | | |
| 9 Other direct expenses | | 42,317. | 11,065. | 33,467. | 86,849. |
| 10 Direct expense summary. Add lines 4 through 9 in column (d) | | | | | ► 86,849. |
| 11 Net income summary. Subtract line 10 from line 3, column (d) | | | | | ► 74,630. |

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

| Revenue | | (a) Bingo | (b) Pull tabs/instant bingo/progressive bingo | (c) Other gaming | (d) Total gaming (add col. (a) through col. (c)) |
|--|--|---|---|---|--|
| | | | | | |
| 1 Gross revenue | | | | | |
| 2 Cash prizes | | | | | |
| 3 Noncash prizes | | | | | |
| 4 Rent/facility costs | | | | | |
| 5 Other direct expenses | | | | | |
| 6 Volunteer labor | | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | <input type="checkbox"/> Yes _____ % <input type="checkbox"/> No | |
| 7 Direct expense summary. Add lines 2 through 5 in column (d) | | | | | ► |
| 8 Net gaming income summary. Subtract line 7 from line 1, column (d) | | | | | ► |

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

NATIONAL ASSOCIATION OF FEDERAL CREDIT

Schedule G (Form 990 or 990-EZ) 2013 UNIONS, INC.

95-2642719

Page 3

11 Does the organization operate gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity operated in:

| | |
|-----|---|
| 13a | % |
| 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____.

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

16 Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (ii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

Part IV Supplemental Information (continued)

332084
05-01-13

Schedule G (Form 990 or 990-EZ)

Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.

Recounts the information contained in Box 1 line 2 Part III column (b) and any other additional information

דעת המתים 2

EXPLANATION: NAECU MAKES GRANTS TO ORGANIZATIONS ACTIVE IN THE CREDIT UNION

- - - - -

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Employer identification number
95-2642719

► Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

| | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

Yes No

| | | |
|----|---|--|
| | | |
| 1b | X | |
| 2 | X | |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

| | |
|---|--|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

| | | |
|----|---|--|
| | | |
| 4a | X | |
| 4b | X | |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

a Receive a severance payment or change-of-control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

| | | |
|----|--|---|
| | | |
| 4c | | X |
| | | |

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

a The organization?

b Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

| | | |
|----|--|--|
| | | |
| 5a | | |

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

| | | |
|----|--|--|
| | | |
| 5b | | |

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

| | | |
|----|--|--|
| | | |
| 6a | | |

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

| | | |
|----|--|--|
| | | |
| 6b | | |

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

| | | |
|---|--|--|
| | | |
| 7 | | |

| | | |
|---|--|--|
| | | |
| 8 | | |

| | | |
|---|--|--|
| | | |
| 9 | | |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2013

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

Each individual will be counted and treated as a separate unit.

The sum of columns (B) thru (E) for each listed individual must equal the total amount of Form QDN Part VII Section A line 1a applicable column (D) and (E) amounts for that individual.

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

EXPLANATION: TRAVEL FOR COMPANIONS: BOARD MEMBERS RECEIVED FORM 1099-MISC

AS REQUIRED.

PART I, LINES 4A-B:

EXPLANATION: DAN BERGER 2013 DEFERRED COMPENSATION - 457(F) \$68,787

**DAN BERGER ALSO RECEIVED A 457(F) PAYOUT OF \$358,575, OF WHICH \$307,504 WAS
REPORTED AS DEFERRED COMPENSATION ON EARLIER FORM 990S.**

ANTHONY DEMANGONE DEFERRED COMPENSATION - 457(F) \$23,145

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization

NATIONAL ASSOCIATION OF FEDERAL CREDIT
UNIONS, INC.

Employer identification number

95-2642719

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

NAFCU EXCLUSIVELY REPRESENTS THE INTERESTS OF FEDERAL CREDIT UNIONS

BEFORE THE FEDERAL GOVERNMENT AND THE PUBLIC BY PROVIDING ITS MEMBERS

WITH REPRESENTATION, INFORMATION, EDUCATION, AND ASSISTANCE TO MEET THE

CHALLENGES THAT COOPERATIVE FINANCIAL INSTITUTIONS FACE IN TODAY'S

ECONOMIC ENVIRONMENT.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CREDIT UNIONS AND THEIR KEY AUDIENCES.

FORM 990, PART VI, SECTION A, LINE 6:

EXPLANATION: MEMBERSHIP IS OPEN TO ANY FEDERALLY-CHARTERED CREDIT UNION AND

STATE CHARTERED CREDIT UNIONS THAT WERE NAFCU MEMBERS PRIOR TO CONVERSION

TO A STATE CHARTERED CREDIT UNION. EACH MEMBER IS ENTITLED TO ONE VOTE.

MEMBERSHIP MAY BE TERMINATED BY A MEMBER'S DISSOLUTION, VOLUNTARY

WITHDRAWAL, OR AFTER 30 DAYS NOTICE FOR FAILURE TO PAY DUES.

FORM 990, PART VI, SECTION A, LINE 7A:

EXPLANATION: THE NAFCU SECRETARY SHALL PREPARE AN OFFICIAL BALLOT CONTAINING

THE NAMES OF THE NOMINEES AND THE NAME AND ADDRESS OF THE CREDIT UNION WITH

WHICH EACH IS ASSOCIATED AND, NOT LESS THAN 70 DAYS PRIOR TO THE ANNUAL

BUSINESS MEETING, MAIL OR OTHERWISE CAUSE IT TO BE DELIVERED OR MADE

AVAILABLE TO THE MEMBERS. ONCE THE NOMINEE'S NAME HAS BEEN CONSIDERED FOR

PLACEMENT ON THE BALLOT, AN ENTIRE MEMBERSHIP LISTING IS SENT TO THAT

NOMINEE. EACH MEMBER CREDIT UNION, ACTING THROUGH ITS CHIEF ELECTED

OFFICIAL, BOARD SECRETARY, OR CHIEF EXECUTIVE OFFICER/PRESIDENT/MANAGER

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

332211
09-04-13

Schedule O (Form 990 or 990-EZ) (2013)

| | | |
|--------------------------|---|--------------------------------|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | Employer identification number |
| | | 95-2642719 |

EXECUTES THE BALLOT. OFFICIAL BALLOTS MUST BE SIGNED BY THAT OFFICIAL. THE CANDIDATES RECEIVING THE HIGHEST NUMBER OF VOTES SHALL BE DULY ELECTED TO THE BOARD.

FORM 990, PART VI, SECTION A, LINE 7B:

EXPLANATION: THE BOARD, THROUGH A MAJORITY VOTE OF MEMBERS PRESENT, SETS POLICY AND DOES EVERYTHING NECESSARY AND DESIRABLE IN THE CONDUCTING OF BUSINESS IN ACCORDANCE WITH THE BYLAWS. THE MEMBERSHIP ELECTS THE DIRECTORS AND VOTES ON ANY AMENDMENTS TO THE ARTICLES.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: YES. THE RETURN IS REVIEWED AND DISCUSSED BY THE BOARD OF DIRECTORS AT THE FIRST REGULAR BOARD MEETING EACH YEAR. THIS REVIEW FOLLOWS THE BOARD'S REVIEW, DISCUSSION, AND APPROVAL OF THE AUDIT AS PRESENTED BY THE AUDIT COMMITTEE CHAIR.

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: CONFLICTS OF INTEREST ARE MONITORED ANNUALLY.

FORM 990, PART VI, SECTION B, LINE 15:

EXPLANATION: LINE 15 A - COMPENSATION FOR THE CEO: THE CEO HAS A WRITTEN CONTRACT. THE NAFCU EXECUTIVE COMMITTEE SERVES AS THE "CEO COMPENSATION COMMITTEE". IN DETERMINING THE CEO'S COMPENSATION, THE CEO COMPENSATION COMMITTEE RELIES ON A COMPENSATION SURVEY AND AN INDEPENDENT COMPENSATION CONSULTANT IN ACCORDANCE WITH WRITTEN POLICY ESTABLISHED AND APPROVED BY THE BOARD OF DIRECTORS. THE RECOMMENDATIONS OF THE CEO COMPENSATION COMMITTEE ARE REVIEWED AND APPROVED BY THE ENTIRE BOARD AT THE FIRST REGULAR BOARD MEETING EACH YEAR.

| | | |
|--------------------------|---|--------------------------------|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | Employer identification number |
| | | 95-2642719 |

LINE 15 B - COMPENSATION FOR KEY EMPLOYEES:COMPENSATION FOR KEY EMPLOYEES IS DETERMINED BY THE PRESIDENT/CEO INACCORDANCE WITH THE ANNUAL BUDGET REVIEWED AND APPROVED BY THE BOARDOF DIRECTORS. KEY EMPLOYEE COMPENSATION IS ESTABLISHED USING COMPARABILITYDATA AND AN INDEPENDENT CONSULTANT.FORM 990, PART VI, SECTION C, LINE 19:EXPLANATION: THE BYLAWS, ARTICLES OF INCORPORATION AND THE ANNUAL REPORTARE AVAILABLE TO THE GENERAL PUBLIC VIA THE NAFCU WEBSITE. THE TAX RETURNSAND THE RELATED FORM 1024 APPLICATION ARE AVAILABLE UPON REQUEST.FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:EQUITY IN EARNING OF SUBSIDIARY 57,203.FORM 990, PART XII, LINE 2CEXPLANATION: THE AUDIT OVERSIGHT PROCESS HAS REMAINED UNCHANGED FROMTHE PRIOR YEAR.FORM 990, PART III, LINE 4D:EXPLANATION: NAFCU 2013 CAPITAL ACHIEVEMENTSTHE PAST YEAR HAS BEEN AN IMPORTANT ONE FOR NAFCU - FULL OF IMPORTANTSUCCESES FOR OUR MEMBERS - ON CAPITOL HILL AND AT REGULATORY AGENCIES.WE PRIDE OURSELVES ON EXTREME MEMBER SERVICE AND TRY TO REFLECT YOURPRIORITIES AND NEEDS IN EVERYTHING WE DO.

| | | |
|--------------------------|---|--------------------------------|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | Employer identification number |
| | | 95-2642719 |

OUR MOST IMPORTANT MESSAGE HAS BEEN OUR FIVE-POINT PLAN FOR REGULATORY

RELIEF, WHICH WE DELIVERED TO LEGISLATORS AND REGULATORS LAST FEBRUARY.

IN THE PLAN, WE SUMMARIZED THE FIVE MOST IMPORTANT WAYS THAT LAWMAKERS

AND REGULATORY AGENCIES CAN EASE CREDIT UNIONS' REGULATORY BURDEN. ONE

OF THE FIVE POINTS HAS RECENTLY GOTTEN A LOT OF ATTENTION: OUR CALL FOR

INCREASED DATA SECURITY STANDARDS FOR RETAILERS.

EVERYONE WITH A CREDIT CARD AND A HOLIDAY SHOPPING LIST FOUND OUT HOW

IMPORTANT DATA SECURITY CAN BE LAST DECEMBER, AND NAPCU HAS BEEN

LEADING THE RESPONSE EVER SINCE TO THE ONGOING CRISIS OF SECURITY

BREACHES. JUST LIKE CREDIT UNIONS RESPONDED IMMEDIATELY ON BEHALF OF

THEIR MEMBERS, WE KNEW OUR MEMBERS REQUIRED ACTION RIGHT AWAY. WE WERE

THE FIRST FINANCIAL TRADE ORGANIZATION TO CALL FOR CONGRESS TO HOLD

RETAILERS TO THE SAME STANDARDS THAT CREDIT UNIONS AND OTHER FINANCIAL

INSTITUTIONS ALREADY FOLLOW. IN 2014, WE WILL CONTINUE TO BE AT THE

FOREFRONT OF THIS ISSUE.

MANY OTHER ELEMENTS OF THE FIVE-POINT PLAN WERE REFLECTED IN BILLS

INTRODUCED OVER THE PAST YEAR, PARTICULARLY IN H.R. 2572, THE

"REGULATORY RELIEF FOR CREDIT UNIONS ACT," INTRODUCED BY REP. GARY

MILLER, R-CALIF.

AS WE CONTINUE TO PROMOTE OUR FIVE-POINT PLAN, WE'LL EMPHASIZE WHAT OUR

MEMBERS ARE TELLING US: ENOUGH IS ENOUGH. WE'VE HAD ENOUGH OF

OVERREGULATION FOR OUR INDUSTRY - ESPECIALLY WHEN THE BIG BANKS AND

RETAILERS CONTINUE TO PROVE THAT THEY'RE THE ONES IN NEED OF REINING

IN. NAPCU WILL ALSO FOCUS ON OUR LIST OF THE 12 OUTDATED REGULATIONS

THAT MOST NEED TO BE AMENDED OR ELIMINATED - THE "DIRTY DOZEN."

332212
09-04-13

Schedule O (Form 990 or 990-EZ) (2013)

| | | |
|--------------------------|---|--------------------------------|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. | Employer identification number |
| | | 95-2642719 |

2014 HOLDS A LOT OF PROMISE FOR NAFCU AS WE CONTINUE TO FOCUS ON OUR NATIONALLY ACCLAIMED COMPLIANCE ASSISTANCE, AWARD-WINNING LEGISLATIVE AND REGULATORY ADVOCACY, AND EDUCATION AND TRAINING OPPORTUNITIES THAT ARE THE BEST IN THE INDUSTRY.

WHILE THERE WERE NUMEROUS DEVELOPMENTS LAST YEAR THAT Affected YOU, WE ALSO LIVED THROUGH A KEY DEVELOPMENT FOR NAFCU AND ITS MEMBERS. LAST JULY 31 MARKED THE END OF FRED BECKER'S LONG AND SUCCESSFUL TENURE AS THIS ASSOCIATION'S TOP EXECUTIVE. AS WE MOVE FORWARD, WE WANT TO THANK OUR MEMBERS, BOARD MEMBERS, FRED AND STAFF FOR THEIR SUPPORT THROUGHOUT THIS TRANSITION - AND FOR BEING A PART OF ALL OUR ACCOMPLISHMENTS IN 2013.

WE PROMISE TO DO EVERYTHING WE CAN TO CONTINUE OUR STRONG RECORD OF EXTREME MEMBER SERVICE AND SERVING THE CREDIT UNION INDUSTRY'S NEEDS - FOR EVERYTHING FROM REGULATORY COMPLIANCE TO POLITICAL ADVOCACY AND MORE - IN 2014.

LEGISLATIVE AND REGULATORY PRIORITIES

- PROTECT THE CREDIT UNION TAX EXEMPTION: AS A NAFCU-COMMISSIONED INDEPENDENT STUDY HAS SHOWN, THE CREDIT UNION EXEMPTION FROM FEDERAL INCOME TAX IS VITAL FOR CREDIT UNIONS' SURVIVAL AND A SIGNIFICANT BENEFIT FOR THE COUNTRY'S ECONOMY AS A WHOLE. AS THE TAX REFORM DISCUSSION CONTINUES, NAFCU WILL REMAIN VIGILANT ON BEHALF OF YOUR EXEMPTION.

| | |
|--------------------------|---|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. |
|--------------------------|---|

| |
|--------------------------------|
| Employer identification number |
|--------------------------------|

| |
|------------|
| 95-2642719 |
|------------|

- ENOUGH IS ENOUGH: END OVERREGULATION. OUR FIVE-POINT PLAN FOR

REGULATORY RELIEF WAS WELL-RECEIVED ON CAPITOL HILL LAST WINTER,

PROMPTING THE HOUSE FINANCIAL SERVICES COMMITTEE TO BEGIN A SERIES OF

HEARINGS ON REGULATORY BURDEN. NAFCU HAS TESTIFIED NUMEROUS TIMES ON

CREDIT UNIONS' REGULATORY BURDEN AND WILL CONTINUE TO SPEAK TO

LEGISLATORS ABOUT THE NEED FOR IMMEDIATE RELIEF.

- PROMOTE DATA SECURITY: THE MASSIVE DATA SECURITY BREACHES AT TARGET

CORPORATION AND OTHER LARGE RETAILERS AFFECTING MILLIONS OF CONSUMERS

SHOW US THE URGENT NEED FOR STRONGER DATA SECURITY STANDARDS FOR

RETAILERS. NAFCU WAS OUT FRONT, LEADING THE CHARGE FOR BETTER STANDARDS

THAT ARE FAIR TO CONSUMERS AND A SYSTEM THAT HOLDS THE ENTITIES

RESPONSIBLE FOR A BREACH ACCOUNTABLE FOR THE RESULTING COSTS.

- GUARANTEE CREDIT UNION ACCESS TO SECONDARY MORTGAGE MARKET: IN THE

PAST YEAR, CONGRESS AND THE FEDERAL HOUSING FINANCE AGENCY CONTINUED TO

EXAMINE HOUSING FINANCE REFORM, WHILE NAFCU CONSISTENTLY CALLED FOR

UNFETTERED AND GUARANTEED ACCESS FOR YOUR CREDIT UNION TO THE SECONDARY

MORTGAGE MARKET AND FAIR PRICING BASED ON LOAN QUALITY INSTEAD OF LOAN

VOLUME.

- OPPOSE THE LOWERING OF DEBIT INTERCHANGE FEES: THE U.S. DISTRICT

COURT RULING IN JULY ON THE FEDERAL RESERVE'S DEBIT INTERCHANGE RULE

COULD HAVE A SERIOUS IMPACT ON NAFCU'S MEMBERS IN THE FORM OF LOWER

INTERCHANGE FEES AND INCREASED COSTS. NAFCU HAS BEEN WORKING WITH OTHER

AMICI TO HAVE THE RULING, WHICH IS CURRENTLY STAYED, OVERTURNED IN

2014.

| | |
|--------------------------|---|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. |
|--------------------------|---|

| |
|--------------------------------|
| Employer identification number |
|--------------------------------|

| |
|------------|
| 95-2642719 |
|------------|

- SUPPORT MEMBER BUSINESS LENDING: NAFCU SPENT THE PAST YEAR MONITORING

AND SUPPORTING LEGISLATION THAT WOULD RAISE THE ARBITRARY MEMBER

BUSINESS LENDING CAP FOR CREDIT UNIONS, A KEY ASPECT OF OUR FIVE-POINT

PLAN FOR REGULATORY RELIEF.

- CREATE A RISK-BASED CAPITAL SYSTEM FOR CREDIT UNIONS: NAFCU HAS ALSO

LENT ITS SUPPORT TO LEGISLATION THAT REFLECTS ANOTHER KEY POINT ON THE

FIVE-POINT PLAN - CREATING A RISK-BASED CAPITAL SYSTEM FOR CREDIT

UNIONS THAT MAKES SENSE.

- CONTINUE TO PUSH FOR CHANGES IN DODD-FRANK: AS THE ONLY TRADE

ASSOCIATION THAT OPPOSED PUTTING CREDIT UNIONS UNDER THE REGULATION OF

THE CFPB, NAFCU HAS STAYED ON THE FRONT LINE - PUSHING CONGRESS TO

PROTECT SMALL FINANCIAL ENTITIES LIKE CREDIT UNIONS FROM THE OVERREACH

OF MEASURES DESIGNED TO REIN IN THE BIG WALL STREET INSTITUTIONS BEHIND

THE FINANCIAL CRISIS.

- PUSH FOR PATENT REFORM: SO-CALLED "PATENT TROLLS" PURCHASE PATENTS IN

ORDER TO PROFIT FROM FRIVOLOUS LITIGATION. NAFCU CONTINUED TO PRESS FOR

LEGISLATION TO REIN IN SUCH ENTITIES IN 2013 AND WILL CONTINUE THAT

WORK IN THE COMING YEAR.

- FIGHT FLOOD INSURANCE PREMIUM SPIKE: THE 2012 BIGGERT-WATERS FLOOD

INSURANCE ACT PAVED THE WAY LAST YEAR FOR INCREASES IN SOME NATIONAL

FLOOD INSURANCE PROGRAM PREMIUMS, BUT THE LAW'S MANDATED AFFORDABILITY

STUDY REMAINED INCOMPLETE. NAFCU IS KEEPING THE PRESSURE ON CONGRESS

AND OTHERS TO ENACT A DELAY IN THE PREMIUM HIKES UNTIL THE

AFFORDABILITY STUDY HAS BEEN COMPLETED AND ANALYZED.

332212
09-04-13

Schedule O (Form 990 or 990-EZ) (2013)

| | |
|--------------------------|---|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. |
|--------------------------|---|

| | |
|--------------------------------|------------|
| Employer identification number | 95-2642719 |
|--------------------------------|------------|

EDUCATION AND CONFERENCES

NAFCU HAD A VERY SUCCESSFUL 2013 FULL OF INNOVATIVE CONFERENCES AND

TRAINING OPPORTUNITIES, AND HUNDREDS OF MEMBERS RECEIVED ESSENTIAL

TRAINING. WE HAD STRONG ATTENDANCE AT SEPTEMBER'S CONGRESSIONAL CAUCUS

IN WASHINGTON, D.C., AND OUR MANAGEMENT AND LEADERSHIP INSTITUTE

CONTINUED A TREND BY SELLING OUT FOR THE SECOND YEAR IN A ROW. NAFCU'S

REGULATORY COMPLIANCE SEMINAR ALSO SOLD OUT, AND WE OFFERED AN ONLINE

VERSION OF THE CONFERENCE FOR THE FIRST TIME FOR THOSE UNABLE TO ATTEND

IN PERSON.

NAFCU ALSO CERTIFIED MORE THAN 100 NCCOS - NAFCU CERTIFIED COMPLIANCE

OFFICERS - IN 2013.

NAFCU WEBCASTS ALSO HAD A GOOD YEAR, WITH BIG INCREASES IN MEMBER AND

NON-MEMBER SUBSCRIPTIONS.

LOOKING FORWARD TO 2014, NAFCU WILL UNVEIL ITS NEW ONLINE TRAINING

CENTER, WHICH WILL PROVIDE OUR MEMBERS WITH EVEN MORE OPPORTUNITIES FOR

EDUCATION AND GETTING THE LATEST INFORMATION ON WHAT'S HAPPENING IN THE

INDUSTRY IN A COST-EFFECTIVE MANNER.

INFORMATION THAT MEETS YOUR NEEDS

- NAFCU'S REGULATORY COMPLIANCE DIVISION AND LEGISLATIVE DIVISION HAVE

KEPT OUR ISSUE PAGES UPDATED AND RELEVANT TO YOUR NEEDS ON CFPB'S

MORTGAGE RULES AND ON THE LATEST DATA SECURITY CONCERNs.

| | |
|--------------------------|---|
| Name of the organization | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS, INC. |
|--------------------------|---|

| | |
|--------------------------------|------------|
| Employer identification number | 95-2642719 |
|--------------------------------|------------|

- NAFCU TODAY VIDEOS AND BREAKING NEWS KEPT YOU APPRISED OF DEVELOPMENTS IN THE FEDERAL RESERVE'S INTERCHANGE SUIT, CORPORATE STABILIZATION COSTS, NCUA EXAMINATION POLICY AND CFPB'S MORTGAGE REGULATIONS.

- COMPLIANCE MONITOR, THE BSA BLAST (ON THE BANK SECRECY ACT), THE ECONOMIC AND CU MONITOR AND NAFCU'S REGULAR MACRO DATA FLASH REPORTS KEPT YOU UP TO DATE ON COMPLIANCE AND ECONOMIC DEVELOPMENTS.

- PRESIDENT AND CEO DAN BERGER LAUNCHED THE BERGER LEADERSHIP BLOG, WITH WEEKLY POSTS ABOUT LEADERSHIP STRATEGIES AND ISSUES AFFECTING THE CREDIT UNION INDUSTRY.

Related Organizations and Unrelated Partnerships

►Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

- Attach to Form 990.
- See separate instructions.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

| | | |
|--------------------------|---|--|
| Internal Revenue Service | Name of the organization | |
| | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS INC | |
| | Information about Schedule | |

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

| (a) Name, address, and EIN of related organization | (b) Primary activity | (c) Legal domicile (state or foreign country) | (d) Exempt Code section | (e) Public charity status (if section 501(c)(3)) | (f) Direct controlling entity | (g) Section 512(b)(13) controlled entity? |
|--|--|---|-------------------------------|---|-------------------------------------|--|
| Yes | No | | | | | |
| NAT'L ASSOC OF FEDERAL CREDIT UNIONS | TO PROMOTE THE CHARITABLE, LITERARY, EDUCATIONAL AND HUMANITARIAN CAUSES | VIRGINIA | 501(C) (3) | PUBLIC CHARITY | | X |
| FOUNDATION - 54-1755947, 3138 TENTH STREET NORTH, ARLINGTON, VA 22901 | NATIONAL ASSOCIATION OF FEDERAL CREDIT UNIONS POLITICAL ACTION COMMITTEE - 5, 3138 TENTH STREET NORTH, ARLINGTON, VA 22901 | | 527 | VIRGINIA | | X |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III: Identification of Related Organizations Taxable as a Partnership

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations.

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties or **(iv)** rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)
- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)
- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)
- p Reimbursement paid to related organization(s) for expenses
- q Reimbursement paid by related organization(s) for expenses
- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

| (a) Name of related organization | (b) Transaction type (a/s) | (c) Amount involved | (d) Method of determining amount involved |
|-------------------------------------|-------------------------------|------------------------|--|
| (1) NAFCU SVC CORP., INC. | A | 70,980. CASH VALUE | |
| (2) NAFCU SVC CORP., INC. | D | 53,684. CASH VALUE | |
| (3) NAFCU SVC CORP., INC. | L | 988,687. CASH VALUE | |
| (4) NAFCU SVC CORP., INC. | P | 158,622. CASH VALUE | |
| (5) | | | |
| (6) | | | |

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that were not a related organization. See instructions regarding exclusions for certain investment partnerships.

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions).