Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: ELISE P HUNT TRUST

A Employer identification number: 94-6245970

Number and street (or P O box number if mail is not delivered to street address): WELLS FARGO BANK N A. - 1 W 4th St 4th Floor MAC D4000-041 | Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 25,945,334

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	532,064	523,847		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	249,718			
	b	Gross sales price for all assets on line 6a 7,342,010				
	7	Capital gain net income (from Part IV, line 2)		249,718		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	54,292	47,057		
	12	**Total.** Add lines 1 through 11	836,074	820,622	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	158,057	118,543		39,514
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,563			1,563
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,844	12,844		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	31,616	31,606		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	204,080	162,993	0	41,087
	25	Contributions, gifts, grants paid	1,080,000			1,080,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,284,080	162,993	0	1,121,087
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-448,006			
	b	**Net investment income** (if negative, enter -0-)		657,629		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Form **990-PF** (2013)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,256,936	885,003	885,003
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less· allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,148,275	21,081,198	25,060,333
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,405,211	21,966,201	25,945,336
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	22,405,211	21,966,201	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	22,405,211	21,966,201	
	31	**Total liabilities and net assets/fund balances** (see instructions)	22,405,211	21,966,201	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,405,211
2	Enter amount from Part I, line 27a	2	-448,006
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	257,821
4	Add lines 1, 2, and 3	4	22,215,026
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	248,825
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	21,966,201

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	249,718
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,117,663	23,547,915	0.047463
2011	1,141,101	24,479,542	0 046614
2010	1,527,258	24,244,634	0.062994
2009	611,604	21,268,351	0 028757
2008	1,347,397	25,721,075	0.052385

2	**Total** of line 1, column (d)	2	0 238213
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047643
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	24,809,700
5	Multiply line 4 by line 3	5	1,182,009
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,576
7	Add lines 5 and 6	7	1,188,585
8	Enter qualifying distributions from Part XII, line 4	8	1,121,087

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	13,153
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	13,153
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,153
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 16,025		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 5,900		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	21,925
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	8,772
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 8,772 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	158,057		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	24,424,620
b	Average of monthly cash balances	1b	762,893
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	25,187,513
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) [1e]		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	25,187,513
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	377,813
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	24,809,700
6	**Minimum investment return.** Enter 5% of line 5	6	1,240,485

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,240,485
2a	Tax on investment income for 2013 from Part VI, line 5	2a	13,153		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	1,330		
c	Add lines 2a and 2b			2c	14,483
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,226,002
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,226,002
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,226,002

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,121,087
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,121,087
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,121,087

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,226,002
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			92,503	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 1,121,087				
a Applied to 2012, but not more than line 2a			92,503	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,028,584
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				197,418
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter. (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ **3a**				1,080,000
b *Approved for future payment*				
NONE				
Total ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	532,064	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	249,718	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME	523000	7,235	01	47,057	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		7,235		828,839	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 836,074

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

SVP Wells Fargo Bank N A. | 11/12/2014 | SVP Wells Fargo Bank N A.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		11/12/2014		P01251603
Firm's name ► PricewaterhouseCoopers, LLP			Firm's EIN ►	13-4008324
Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	AMERICAN RED CROSS BAY AREA
Street	2025 E STREET NW
City	WASHINGTON
State	DC
Zip Code	20006
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL PURPOSE
Amount	540,000

Name	THE SALVATION ARMY
Street	180 EAST OCEAN BLVD 9TH FLOOR
City	LONG BEACH
State	CA
Zip Code	90802
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL PURPOSE
Amount	540,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	57,918
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	7,342,010	7,092,292	249,718
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	PIMCO COMMODITY REAL RE	722005667			8/15/2011		4/24/2013	101,144	145,000				0	-43,856
2	X	PIMCO EMERGING MKTS CUR	72201F409			1/25/2013		6/20/2013	165,434	175,000				0	-9,566
3	X	PIMCO EMERGING MKTS CUR	72201F409			4/24/2013		6/20/2013	75,414	80,000				0	-4,586
4	X	PIMCO EMERGING LOCAL BO	72201F516			2/14/2011		10/10/2013	141,747	150,000				0	-8,253
5	X	PIMCO EMERGING LOCAL BO	72201F516			5/3/2011		10/10/2013	88,040	100,000				0	-11,960
6	X	PIMCO EMERGING LOCAL BO	72201F516			9/30/2011		10/10/2013	97,900	100,000				0	-2,100
7	X	PIMCO EMERGING LOCAL BO	72201F516			4/23/2012		10/10/2013	68,750	75,000				0	-6,250
8	X	PIMCO EMERGING LOCAL BO	72201F516			5/7/2012		10/10/2013	90,985	100,000				0	-9,015
9	X	PIMCO EMERGING LOCAL BO	72201F516			5/18/2012		10/10/2013	47,617	50,000				0	-2,383
10	X	T ROWE PRICE EMG MKTS ST	77956H864			5/3/2011		5/1/2013	139,055	150,000				0	-10,945
11	X	AG REALTY FD VIII LP	7HF99AG11			4/29/2011		5/17/2013	13,750	13,750				0	0
12	X	ABERDEEN TOTAL RETURN B	04315J209			5/17/2011		10/23/2013	241,228	249,609				0	-8,381
13	X	ABERDEEN TOTAL RETURN B	04315J209			7/11/2011		10/23/2013	144,420	149,766				0	-5,346
14	X	ABERDEEN TOTAL RETURN B	04315J209			9/30/2011		10/23/2013	95,101	99,846				0	-4,745
15	X	ABERDEEN TOTAL RETURN B	04315J209			4/23/2012		10/23/2013	72,000	74,883				0	-2,883
16	X	ABERDEEN TOTAL RETURN B	04315J209			11/7/2012		10/23/2013	140,925	149,772				0	-8,847
17	X	EII INTERNATIONAL PROPERT	26852M105			3/18/2011		2/14/2013	327,847	300,000				0	27,847
18	X	EII INTERNATIONAL PROPERT	26852M105			7/1/2011		2/14/2013	101,427	100,000				0	1,427
19	X	EATON VANCE GLOBAL MACR	277923728			9/30/2011		4/24/2013	200,610	198,556				0	2,054
20	X	FID ADV EMER MKTS INC- CL	315920702			8/31/2009		4/24/2013	244,813	200,000				0	44,813
21	X	FID ADV EMER MKTS INC- CL	315920702			6/3/2010		4/24/2013	63,215	54,129				0	9,086
22	X	MLN GOLDMAN SACHS GROU	38143UCL3			4/30/2008		5/7/2013	484,812	500,000				0	-15,188
23	X	MLN GOLDMAN SACHS GROU	38143UCM1			4/30/2008		5/7/2013	196,961	200,000				0	-3,039
24	X	IBM CORP 6 500% 10/1	459200GN5			10/20/2008		10/15/2013	250,000	253,752				0	-3,752
25	X	ISHARES MSCI AUSTRALIA IN	464286103			3/8/2011		4/24/2013	128,671	120,263				0	8,408
26	X	ISHARES MSCI ISRAEL CAPPE	464286632			10/27/2011		2/26/2013	36,507	40,132				0	-3,625
27	X	ISHARES TR MSCI EMERGING	464287234			5/20/2009		5/9/2013	17,632	13,056				0	4,576
28	X	ISHARES TR MSCI EMERGING	464287234			5/28/2009		5/9/2013	110,198	81,524				0	28,674
29	X	ISHARES TR COHEN & STEER	464287564			3/3/2009		4/24/2013	149,964	43,804				0	106,160
30	X	PIMCO COMMODITY REAL RE	722005667			7/1/2011		4/24/2013	104,167	145,000				0	-40,833
31	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/1/2011		3/1/2013	5,457	5,457				0	0
32	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/1/2011		4/17/2013	9,286	9,286				0	0
33	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/1/2011		5/21/2013	32,211	32,211				0	0
34	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/1/2011		5/30/2013	8,805	8,805				0	0
35	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/1/2011		6/18/2013	11,698	11,698				0	0
36	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			6/30/2011		6/18/2013	707	707				0	0
37	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			8/15/2011		6/18/2013	138	138				0	0
38	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			8/19/2011		6/18/2013	27,032	27,032				0	0
39	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			9/8/2011		6/18/2013	1,995	1,995				0	0
40	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			9/8/2011		7/30/2013	4,422	4,422				0	0
41	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			5/4/2012		12/23/2013	3,794	3,794				0	0
42	X	ENERGY CAP MEZZANINE OP	7HF99EC17			12/31/2012		1/24/2013	931	931				0	0
43	X	ENERGY CAP MEZZANINE OP	7HF99EC17			12/31/2012		3/29/2013	2,493	2,493				0	0
44	X	ENERGY CAP MEZZANINE OP	7HF99EC17			12/31/2012		8/22/2013	1,888	1,888				0	0
45	X	ENERGY CAP MEZZANINE OP	7HF99EC17			12/31/2012		10/31/2013	1,389	1,389				0	0
46	X	THE LYME FOREST FD III, LP	7HF99LF18			12/21/2011		12/24/2013	2,902	2,902				0	0
47	X	LAZARD GLOBAL FIXED INCO	7HF99LG17			12/7/2012		4/30/2013	72,451	71,645				0	806
48	X	LAZARD GLOBAL FIXED INCO	7HF99LG17			10/6/2011		4/30/2013	177,549	167,799				0	9,750
49	X	PORTFOLIO ADV SECONDARY	7HF99P213			4/12/2013		9/27/2013	2,628	2,628				0	0
50	X	PORTFOLIO ADV SECONDARY	7HF99P213			4/12/2013		10/29/2013	14,609	14,609				0	0
51	X	PORTFOLIO ADV SECONDARY	7HF99P213			4/12/2013		11/29/2013	246	246				0	0
52	X	PORTFOLIO ADV SECONDARY	7HF99P213			4/12/2013		12/31/2013	4,377	4,377				0	0
53	X	STANDARD PACIFIC CAP OFF	7HF99SO13			7/29/2011		9/30/2013	486,462	465,739				0	20,723
54	X	MLN ELEMENTS ROGERS TOT	870297801			3/10/2011		4/24/2013	121,347	148,172				0	-26,825
55	X	MLN ELEMENTS ROGERS TOT	870297801			5/3/2011		4/24/2013	40,449	51,600				0	-11,151
56	X	MLN ELEMENTS ROGERS TOT	870297801			10/27/2011		4/24/2013	17,393	19,260				0	-1,867
57	X	MLN ELEMENTS ROGERS TOT	870297801			10/24/2008		6/11/2013	32,679	29,080				0	3,599
58	X	MLN ELEMENTS ROGERS TOT	870297801			1/29/2009		6/11/2013	32,679	23,989				0	8,690
59	X	MLN ELEMENTS ROGERS TOT	870297801			5/14/2009		6/11/2013	65,359	54,436				0	10,923
60	X	MLN ELEMENTS ROGERS TOT	870297801			10/27/2011		6/11/2013	28,186	30,906				0	-2,720
61	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/16/2012		12/12/2013	391	391				0	0
62	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			3/6/2012		12/12/2013	579	579				0	0
63	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			3/23/2012		12/12/2013	15,773	15,773				0	0
64	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			12/31/2011		12/12/2013	4,606	4,606				0	0
65	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			5/4/2012		12/12/2013	7,059	7,059				0	0
66	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			9/8/2011		8/30/2013	545	545				0	0
67	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			10/26/2011		8/30/2013	4,908	4,908				0	0
68	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			10/26/2011		9/20/2013	11,144	11,144				0	0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	57,918
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	7,342,010	7,092,292	249,718
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Adjustments	Net Gain or Loss
69	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			11/10/2011		9/20/2013	386	386				0	0
70	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			9/30/2011		9/20/2013	3,136	3,136				0	0
71	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		9/20/2013	1,503	1,503				0	0
72	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		9/20/2013	1,503	1,503				0	0
73	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			12/1/2011		9/20/2013	132	132				0	0
74	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			12/16/2011		9/20/2013	19,026	19,026				0	0
75	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			12/16/2011		12/12/2013	20,681	20,681				0	0
76	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			9/23/2008		12/19/2013	15,000	15,000				0	0
77	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			10/13/2008		12/19/2013	20,915	20,915				0	0
78	X	LAZARD EMERGING INCOME	LOF995034			4/30/2008		6/30/2013	526,981	499,124				0	27,857
79	X	LAZARD EMERGING INCOME	LOF995034			4/30/2008		6/30/2013	898	850				0	48
80	X	LAZARD EMERGING INCOME	LOF995034			5/31/2011		6/30/2013	924	0				0	924
81	X	LAZARD EMERGING INCOME	LOF995034			8/31/2011		6/30/2013	966	0				0	966
82	X	LAZARD EMERGING INCOME	LOF995034			2/28/2013		6/30/2013	43	0				0	43
83	X	LAZARD EMERGING INCOME	LOF995034			3/31/2013		6/30/2013	164	0				0	164
84	X	LAZARD EMERGING INCOME	LOF995034			4/30/2013		6/30/2013	389	0				0	389
85	X	STRATEGIC VALUE RESTRUC	SVR991011			1/31/2008		4/30/2013	2,693	2,499				0	194
86	X	STRATEGIC VALUE RESTRUC	SVR991011			1/31/2008		6/30/2013	932	846				0	86
87	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		3/31/2013	10,559	14,550				0	-3,991
88	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		6/30/2013	4,019	5,579				0	-1,560
89	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		12/9/2013	22,126	64,503				0	-42,377
90	X	TEMPLETON CHINA WORLD F	88018X102			11/6/2012		6/20/2013	91,286	100,000				0	-8,714
91	X	TEMPLETON CHINA WORLD F	88018X102			12/3/2012		6/20/2013	55,148	60,000				0	-4,852
92	X	TEMPLETON CHINA WORLD F	88018X102			1/25/2013		6/20/2013	65,180	75,000				0	-9,820
93	X	TEMPLETON FRONTIER MARI	88019R641			12/18/2012		6/4/2013	139,612	125,000				0	14,612
94	X	TEMPLETON FRONTIER MARI	88019R641			1/25/2013		6/4/2013	52,012	50,000				0	2,012
95	X	TEMPLETON FRONTIER MARI	88019R641			5/1/2013		6/4/2013	154,147	150,000				0	4,147
96	X	ALPHAMETRIX MGD FUT III (W	AMX994405			3/30/2011		10/31/2013	99,703	100,000				0	-297
97	X	ALPHAMETRIX MGD FUT III (W	AMX994405			5/27/2011		10/31/2013	99,517	100,000				0	-483
98	X	ALPHAMETRIX MGD FUT III (W	AMX994405			5/30/2013		10/31/2013	147,833	150,000				0	-2,167
99	X	DIAMONDBACK INV HOLDBAC	DBA999WH2			3/31/2011		8/15/2013	11,334	10,859				0	475
100	X	DIAMONDBACK INV HOLDBAC	DBA999WH2			12/31/2012		8/15/2013	4,268	0				0	4,268
101	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			12/18/2007		3/27/2013	18,719	18,719				0	0
102	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			1/25/2008		3/27/2013	25,000	25,000				0	0
103	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			4/3/2008		3/27/2013	10,681	10,681				0	0
104	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			4/3/2008		4/8/2013	5,900	5,900				0	0
105	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			4/3/2008		6/12/2013	33,148	33,148				0	0
106	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			4/3/2008		9/12/2013	271	271				0	0
107	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			6/19/2008		9/12/2013	29,089	29,089				0	0
108	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			6/19/2008		12/19/2013	20,911	20,911				0	0
109	X	PARTNERSHIP GAIN/LOSS				1/1/2013		12/31/2013	49,448					0	49,448
110	X	PARTNERSHIP GAIN/LOSS				1/1/2000		12/31/2013	108,734						108,734
111	X	PARTNERSHIP SECTION 1256				1/1/2000		12/31/2013	12,273						12,273
112	X	UNRECAPTURED SECTION 12				1/1/2000		12/31/2013	1						1

Part I, Line 11 (990-PF) - Other Income

		54,292	47,057	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS/FEE REBATE	37,703	37,703	
2	PARTNERSHIP INCOME	9,354	9,354	
3	UBTI	7,235		

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,563	0	0	1,563
1	TAX PREP FEES	1,563			1,563

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		12,844	12,844	0	0
1	FOREIGN TAX WITHHELD	12,844	12,844		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		31,616	31,606	0	10
1	INVESTMENT FEES	3,792	3,792		
2	STATE AG FEES	10			10
3	PARTNERSHIP EXPENSES	27,814	27,814		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			21,148,275	21,081,198	25,060,333
1				0	
2	DODGE & COX INCOME FD COM 147		0	921,472	904,089
3	PEPSICO INC 7 900% 11/01/18		0	56,294	67,499
4	LONGLEAF PARTNERS FUND 133		0	550,000	600,061
5	SPDR S & P 500 ETF TRUST		0	1,537,592	2,530,253
6	CATERPILLAR FINANCIA 6 125% 2/17/14		0	244,458	251,752
7	E I DU PONT DE NEMO 5 750% 3/15/19		0	238,908	284,588
8	ISHARES TR S & P 100 INDEX FD		0	662,080	1,375,245
9	EATON VANCE FLOATING RATE FD-I 924		0	375,000	372,971
10	LOOMIS SAYLES BOND FD INSTL 1162		0	152,083	163,541
11	ISHARES DOW JONES SELECT DIVIDEND		0	493,011	542,260
12	SBC COMMUNICATIONS 5 625% 6/15/16		0	249,058	275,895
13	WF ADV ULTR SHORT-TRMINCOME-I3104		0	300,000	300,352
14	LOWE'S COMPANIES INC 6 100% 9/15/17		0	229,608	284,872
15	DRIEHAUS MICRO CAP GROWTH		0	225,000	334,041
16	KEELEY SMALL CAP VAL FD CL I 2251		0	309,674	458,351
17	OAKMARK INTERNATIONAL FD 109		0	500,000	685,182
18	ISHARES MSCI JAPAN		0	100,554	103,182
19	ISHARES MSCI ITALY INDEX		0	150,377	182,871
20	ISHARES MSCI EAFE		0	568,530	707,852
21	TEMPLETON GLOBAL BOND FD-ADV 616		0	628,042	694,749
22	FORWARD INTL SMALL COS FD-I 111		0	285,000	343,083
23	VANGUARD EUROPEAN ETF		0	936,081	1,187,760
24	LAZARD GLOBAL FIXED INCOME TRUST		0	560,373	587,794
25	WESTERN ASSET NON-US OPP BND FD 2		0	462,316	434,177
26	AMERICAN EUROPACIFIC GRTH CL F2 61		0	350,000	390,693
27	T ROWE PRICE LATIN AMER FD 97		0	150,000	117,241
28	ISHARES MSCI CHILE INVESTABL		0	227,733	185,289
29	ABERDEEN EMERG MARKETS-INST 840		0	205,855	208,157
30	WASATCH EMERGING MKT S/C FD		0	255,000	244,899
31	ISHARES TR MSCI EMERGING MARKETS		0	421,471	585,130
32	ISHARES S&P INDIA NIFTY 50 I		0	138,225	116,374
33	WA OPPORT DEV MKTS CORP CREDIT LL		0	500,000	561,555
34	REALLOCATION FROM WSC		0	400,000	381,799
35	ASHMORE EMERG MKTS CR DB-INS		0	300,000	286,219
36	MORGAN STANLEY INS FR EMG-I		0	350,000	386,475
37	HSBC FRONTIER MARKETS-I		0	200,000	219,250
38	ARTHA EMERGING MARKETS FUND LTD		0	249,351	296,814
39	INDUS EUROPE FUND LP		0	247,801	265,068
40	WF ADV ULTR SHORT-TRMINCOME-I3104		0	375,000	375,440
41	ASCEND PARTNERS FUND II LTD		0	249,666	264,529
42	HALCYON OFFSHORE ASSET-BACK VALU		0	248,591	295,859
43	STANDARD PACIFIC PAN-ASIA HOLDBAC		0	25,603	25,603
44	STRATEGIC VALUE RESTRUCTURING LTI		0	718,155	855,298
45	BRIGADE OFFSHORE 2013-08		0	249,988	254,953
46	ALPHAMETRIX MGD FUT III HOLDBACK		0	6,941	6,941

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			21,148,275	21,081,198	25,060,333
47	IVORY OFFSHORE FLAGSHIP FUND LTD		0	500,567	682,558
48	PORTFOLIO ADV SECONDARY FD II LP		0	52,190	52,190
49	ENERGY CAP MEZZANINE OPPORT FD B		0	44,522	45,237
50	"LIGHTHOUSE CAPITAL PARTNERS VI, L F		0	321,395	360,959
51	PINEBRIDGE PEP IV (AUG 2006) $1MM		0	536,379	551,470
52	MERCED PARTNERS IV LP		0	36,318	36,318
53	JP MORGAN ALERIAN MLP INDEX		0	404,041	505,215
54	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	238,699	276,010
55	LYME FOREST FD III TAX-EXEMPT		0	58,910	58,910
56	VANGUARD REIT VIPER		0	265,906	434,489
57	BLACKSTONE RE SP SIT GLBL FEEDER L		0	235,568	235,568
58	AG REALTY FD VIII LP		0	311,686	311,686
59	COHEN & STEERS INTL REALTY I 1396		0	413,603	512,762
60	SPDR DJ WILSHIRE INTERNATIONAL REA		0	510,376	467,620
61	ELEMENTS ROGERS AGRI TOT RET		0	184,446	180,122
62	SUSTAINABLE WOODLANDS FUND II LP		0	250,000	227,328
63	OHA EURO STRATEGIC CR FD (OFFSHOR		0	111,701	125,885

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PARTNERSHIP INCOME DISTRIBUTION	1	187,083
2	UNSETTLED 2012 INCOME REVERSALS	2	24,568
3	MUTUAL FUND & CTF INCOME ADDITIONS	3	45,371
4	COST BASIS ADJUSTMENT	4	799
5	Total	5	257,821

Line 5 - Decreases not included in Part III, Line 2

1	PARTNERSHIP INCOME ADJUSTMENT	1	214,621
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	31,062
3	PY RETURN OF CAPITAL ADJUSTMENT	3	3,142
4	Total	4	248,825

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	57,918
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						7,284,092	0	0	7,092,292	191,800	0	0	0	191,800
1	PIMCO COMMODITY REAL RET STRAT-	722005667		8/15/2011	4/24/2013	101,144		0	145,000	-43,856	0	0	0	-43,856
2	PIMCO EMERGING MKTS CURR-IN #187	72201F409		1/25/2013	6/20/2013	165,434		0	175,000	-9,566	0	0	0	-9,566
3	PIMCO EMERGING MKTS CURR-IN #187	72201F409		4/24/2013	6/20/2013	75,414		0	80,000	-4,586	0	0	0	-4,586
4	PIMCO EMERGING LOCAL BOND IS #33	72201F516		2/14/2011	10/10/2013	141,747		0	150,000	-8,253	0	0	0	-8,253
5	PIMCO EMERGING LOCAL BOND IS #33	72201F516		5/3/2011	10/10/2013	88,040		0	100,000	-11,960	0	0	0	-11,960
6	PIMCO EMERGING LOCAL BOND IS #33	72201F516		9/30/2011	10/10/2013	97,900		0	100,000	-2,100	0	0	0	-2,100
7	PIMCO EMERGING LOCAL BOND IS #33	72201F516		4/23/2012	10/10/2013	68,750		0	75,000	-6,250	0	0	0	-6,250
8	PIMCO EMERGING LOCAL BOND IS #33	72201F516		5/7/2012	10/10/2013	90,985		0	100,000	-9,015	0	0	0	-9,015
9	PIMCO EMERGING LOCAL BOND IS #33	72201F516		5/18/2012	10/10/2013	47 617		0	50,000	-2,383	0	0	0	-2,383
10	T ROWE PRICE EMG MKTS STOCK FD #	77956H864		5/3/2011	5/1/2013	139 055		0	150,000	-10,945	0	0	0	-10,945
11	AG REALTY FD VIII LP	7HF99AG11		4/29/2011	5/17/2013	13,750		0	13,750	0	0	0	0	0
12	ABERDEEN TOTAL RETURN BD FD-I #1	04315J209		5/17/2011	10/23/2013	241,228		0	249,609	-8,381	0	0	0	-8,381
13	ABERDEEN TOTAL RETURN BD FD-I #1	04315J209		7/11/2011	10/23/2013	144 420		0	149,766	-5,346	0	0	0	-5,346
14	ABERDEEN TOTAL RETURN BD FD-I #1	04315J209		9/30/2011	10/23/2013	95 101		0	99 846	-4 745	0	0	0	-4,745
15	ABERDEEN TOTAL RETURN BD FD-I #1	04315J209		4/23/2012	10/23/2013	72 000		0	74,883	-2 883	0	0	0	-2,883
16	ABERDEEN TOTAL RETURN BD FD-I #1	04315J209		11/7/2012	10/23/2013	140 925		0	149,772	-8,847	0	0	0	-8,847
17	EII INTERNATIONAL PROPERTY-I #30	26852M105		3/18/2011	2/14/2013	327,847		0	300,000	27,847	0	0	0	27,847
18	EII INTERNATIONAL PROPERTY-I #30	26852M105		7/1/2011	2/14/2013	101,427		0	100,000	1,427	0	0	0	1,427
19	EATON VANCE GLOBAL MACRO - I #008	277923728		9/30/2011	4/24/2013	200,610		0	198,556	2,054	0	0	0	2,054
20	FID ADV EMER MKTS INC- CL I #607	315920702		8/31/2009	4/24/2013	244,813		0	200,000	44,813	0	0	0	44,813
21	FID ADV EMER MKTS INC- CL I #607	315920702		6/3/2010	4/24/2013	63 215		0	54,129	9,086	0	0	0	9,086
22	MLN GOLDMAN SACHS GROUP INC 5/0	38143UCL3		4/30/2008	5/7/2013	484,812		0	500,000	-15,188	0	0	0	-15 188
23	MLN GOLDMAN SACHS GROUP INC 5/0	38143UCM1		4/30/2008	5/7/2013	196 961		0	200,000	-3 039	0	0	0	-3,039
24	IBM CORP 6 500% 10/15/13	459200GN5		10/20/2008	10/15/2013	250,000		0	253,752	-3,752	0	0	0	-3,752
25	ISHARES MSCI AUSTRALIA INDEX	464286103		3/8/2011	4/24/2013	128,671		0	120,263	8,408	0	0	0	8,408
26	ISHARES MCSI ISRAEL CAPPED INVES	464286632		10/27/2011	2/26/2013	36,507		0	40,132	-3,625	0	0	0	-3,625
27	ISHARES TR MSCI EMERGING MARKET	464287234		5/20/2009	5/9/2013	17,632		0	13,056	4 576	0	0	0	4,576
28	ISHARES TR MSCI EMERGING MARKET	464287234		5/28/2009	5/9/2013	110,198		0	81,524	28,674	0	0	0	28,674
29	ISHARES TR COHEN & STEERS REALTY	464287564		3/3/2009	4/24/2013	149,964		0	43,804	106,160	0	0	0	106,160
30	PIMCO COMMODITY REAL RET STRAT-	722005667		7/1/2011	4/24/2013	104,167		0	145,000	-40,833	0	0	0	-40,833
31	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/1/2011	3/1/2013	5,457		0	5,457	0	0	0	0	0
32	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/1/2011	4/17/2013	9,286		0	9,286	0	0	0	0	0
33	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/1/2011	5/21/2013	32,211		0	32,211	0	0	0	0	0
34	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/1/2011	5/30/2013	8,805		0	8,805	0	0	0	0	0
35	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/1/2011	6/18/2013	11 698		0	11,698	0	0	0	0	0
36	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		6/30/2011	6/18/2013	707		0	707	0	0	0	0	0
37	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		8/15/2011	6/18/2013	138		0	138	0	0	0	0	0
38	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		8/19/2011	6/18/2013	27,032		0	27,032	0	0	0	0	0
39	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		9/8/2011	6/18/2013	1,995		0	1,995	0	0	0	0	0
40	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		9/8/2011	7/30/2013	4,422		0	4,422	0	0	0	0	0
41	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		5/4/2012	12/23/2013	3,794		0	3,794	0	0	0	0	0
42	ENERGY CAP MEZZANINE OPPORT FD	7HF99EC17		12/31/2012	1/24/2013	931		0	931	0	0	0	0	0
43	ENERGY CAP MEZZANINE OPPORT FD	7HF99EC17		12/31/2012	3/29/2013	2,493		0	2,493	0	0	0	0	0
44	ENERGY CAP MEZZANINE OPPORT FD	7HF99EC17		12/31/2012	8/22/2013	1,888		0	1,888	0	0	0	0	0
45	ENERGY CAP MEZZANINE OPPORT FD	7HF99EC17		12/31/2012	10/31/2013	1,389		0	1,389	0	0	0	0	0
46	THE LYME FOREST FD III, LP TAX-EXEM	7HF99LF18		12/21/2011	12/24/2013	2,902		0	2,902	0	0	0	0	0
47	LAZARD GLOBAL FIXED INCOME TRUS	7HF99LG17		12/7/2012	4/30/2013	72,451		0	71,645	806	0	0	0	806
48	LAZARD GLOBAL FIXED INCOME TRUS	7HF99LG17		10/6/2011	4/30/2013	177,549		0	167,799	9,750	0	0	0	9,750
49	PORTFOLIO ADV SECONDARY FD II LP	7HF99P213		4/12/2013	9/27/2013	2,628		0	2,628	0	0	0	0	0
50	PORTFOLIO ADV SECONDARY FD II LP	7HF99P213		4/12/2013	10/29/2013	14,609		0	14,609	0	0	0	0	0
51	PORTFOLIO ADV SECONDARY FD II LP	7HF99P213		4/12/2013	11/29/2013	246		0	246	0	0	0	0	0
52	PORTFOLIO ADV SECONDARY FD II LP	7HF99P213		4/12/2013	12/31/2013	4,377		0	4,377	0	0	0	0	0
53	STANDARD PACIFIC CAP OFFSHORE F	7HF99SO13		7/29/2011	9/30/2013	486,462		0	465,739	20,723	0	0	0	20,723
54	MLN ELEMENTS ROGERS TOTAL RETU	870297801		3/10/2011	4/24/2013	121,347		0	148,172	-26,825	0	0	0	-26,825
55	MLN ELEMENTS ROGERS TOTAL RETU	870297801		5/3/2011	4/24/2013	40,449		0	51,600	-11,151	0	0	0	-11,151
56	MLN ELEMENTS ROGERS TOTAL RETU	870297801		10/27/2011	4/24/2013	17,393		0	19,260	-1,867	0	0	0	-1,867
57	MLN ELEMENTS ROGERS TOTAL RETU	870297801		10/24/2008	6/11/2013	32,679		0	29,080	3,599	0	0	0	3,599
58	MLN ELEMENTS ROGERS TOTAL RETU	870297801		1/29/2009	6/11/2013	32,679		0	23,989	8,690	0	0	0	8,690
59	MLN ELEMENTS ROGERS TOTAL RETU	870297801		5/14/2009	6/11/2013	65,359		0	54,436	10,923	0	0	0	10,923
60	MLN ELEMENTS ROGERS TOTAL RETU	870297801		10/27/2011	6/11/2013	28,186		0	30,906	-2,720	0	0	0	-2,720
61	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/16/2012	12/12/2013	391		0	391	0	0	0	0	0
62	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		3/6/2012	12/12/2013	579		0	579	0	0	0	0	0
63	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		3/23/2012	12/12/2013	15,773		0	15,773	0	0	0	0	0
64	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		12/31/2011	12/12/2013	4,606		0	4,606	0	0	0	0	0
65	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		5/4/2012	12/12/2013	7,059		0	7,059	0	0	0	0	0
66	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		9/8/2011	8/30/2013	545		0	545	0	0	0	0	0
67	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		10/26/2011	8/30/2013	4,908		0	4,908	0	0	0	0	0
68	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		10/26/2011	9/20/2013	11,144		0	11,144	0	0	0	0	0
69	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		11/10/2011	9/20/2013	386		0	386	0	0	0	0	0
70	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		9/30/2011	9/20/2013	3,136		0	3,136	0	0	0	0	0
71	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	9/20/2013	1,503		0	1,503	0	0	0	0	0
72	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	9/20/2013	1,503		0	1,503	0	0	0	0	0
73	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		12/1/2011	9/20/2013	132		0	132	0	0	0	0	0
74	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		12/16/2011	9/20/2013	19,026		0	19,026	0	0	0	0	0
75	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		12/16/2011	12/12/2013	20,681		0	20,681	0	0	0	0	0
76	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		9/23/2008	12/19/2013	15,000		0	15,000	0	0	0	0	0
77	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		10/13/2008	12/19/2013	20,915		0	20,915	0	0	0	0	0
78	LAZARD EMERGING INCOME FUND LTD	LOF995034		4/30/2008	6/30/2013	526,981		0	499,124	27,857	0	0	0	27,857
79	LAZARD EMERGING INCOME FUND LTD	LOF995034		4/30/2008	6/30/2013	898		0	850	48	0	0	0	48
80	LAZARD EMERGING INCOME FUND LTD	LOF995034		5/31/2011	6/30/2013	924		0	0	924	0	0	0	924
81	LAZARD EMERGING INCOME FUND LTD	LOF995034		8/31/2011	6/30/2013	966		0	0	966	0	0	0	966
82	LAZARD EMERGING INCOME FUND LTD	LOF995034		2/28/2013	6/30/2013	43		0	0	43	0	0	0	43
83	LAZARD EMERGING INCOME FUND LTD	LOF995034		3/31/2013	6/30/2013	164		0	0	164	0	0	0	164
84	LAZARD EMERGING INCOME FUND LTD	LOF995034		4/30/2013	6/30/2013	389		0	0	389	0	0	0	389

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	57,918
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						7,284,092	0	0	7,092,292	191,800	0	0	0	191,800
85	STRATEGIC VALUE RESTRUCTURING L	SVR991011		1/31/2008	4/30/2013	2 693		0	2,499	194	0	0	0	194
86	STRATEGIC VALUE RESTRUCTURING L	SVR991011		1/31/2008	6/30/2013	932		0	846	86	0	0	0	86
87	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	3/31/2013	10,559		0	14,550	-3,991	0	0	0	-3,991
88	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	6/30/2013	4,019		0	5,579	-1,560	0	0	0	-1,560
89	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	12/9/2013	22,126		0	64,503	-42 377	0	0	0	-42,377
90	TEMPLETON CHINA WORLD FUND-ADV	88018X102		11/6/2012	6/20/2013	91,286		0	100,000	-8,714	0	0	0	-8,714
91	TEMPLETON CHINA WORLD FUND-ADV	88018X102		12/3/2012	6/20/2013	55,148		0	60,000	-4,852	0	0	0	-4,852
92	TEMPLETON CHINA WORLD FUND-ADV	88018X102		1/25/2013	6/20/2013	65 180		0	75,000	-9,820	0	0	0	-9,820
93	TEMPLETON FRONTIER MARKET-AD #	88019R641		12/18/2012	6/4/2013	139,612		0	125,000	14,612	0	0	0	14,612
94	TEMPLETON FRONTIER MARKET-AD #	88019R641		1/25/2013	6/4/2013	52,012		0	50,000	2 012	0	0	0	2,012
95	TEMPLETON FRONTIER MARKET-AD #	88019R641		5/1/2013	6/4/2013	154,147		0	150,000	4 147	0	0	0	4,147
96	ALPHAMETRIX MGD FUT III (WINTON)(	RAMX994405		3/30/2011	10/31/2013	99,703		0	100,000	-297	0	0	0	-297
97	ALPHAMETRIX MGD FUT III (WINTON)(	RAMX994405		5/27/2011	10/31/2013	99,517		0	100,000	-483	0	0	0	-483
98	ALPHAMETRIX MGD FUT III (WINTON)(	RAMX994405		5/30/2013	10/31/2013	147,833		0	150,000	-2,167	0	0	0	-2,167
99	DIAMONDBACK INV HOLDBACK ESCRO	DBA999WH2		3/31/2011	8/15/2013	11,334		0	10,859	475	0	0	0	475
100	DIAMONDBACK INV HOLDBACK ESCRO	DBA999WH2		12/31/2012	8/15/2013	4 268		0	0	4,268	0	0	0	4,268
101	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		12/18/2007	3/27/2013	18,719		0	18,719	0	0	0	0	0
102	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		1/25/2008	3/27/2013	25,000		0	25 000	0	0	0	0	0
103	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		4/3/2008	3/27/2013	10,681		0	10,681	0	0	0	0	0
104	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		4/3/2008	4/8/2013	5,900		0	5,900	0	0	0	0	0
105	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		4/3/2008	6/12/2013	33,148		0	33,148	0	0	0	0	0
106	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		4/3/2008	9/12/2013	271		0	271	0	0	0	0	0
107	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		6/19/2008	9/12/2013	29 089		0	29 089	0	0	0	0	0
108	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		6/19/2008	12/19/2013	20,911		0	20,911	0	0	0	0	0
109	PARTNERSHIP GAIN/LOSS			1/1/2013	12/31/2013	49 448		0	0	49 448	0	0	0	49,448
110	PARTNERSHIP GAIN/LOSS			1/1/2000	12/31/2013	108,734			0	108,734	0	0	0	108,734
111	PARTNERSHIP SECTION 1256 GAIN/LO			1/1/2000	12/31/2013	12,273			0	12 273	0	0	0	12,273
112	UNRECAPTURED SECTION 1250 GAIN/			1/1/2000	12/31/2013	1			0	1	0	0	0	1

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										158,057	0	0
1	WELLS FARGO BANK N A	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101		Trustee	4 00	158,057		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	16,025
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	16,025

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	92,503
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	92,503

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

► **Information about Form 8868 and its instructions is at** ***www.irs.gov/form8868.***

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELISE P HUNT TRUST	Employer identification number (EIN) or 94-6245970
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions WELLS FARGO BANK N A - 1 W 4th St 4th Floor MAC D4000-041	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions Winston Salem, NC 27101	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► WELLS FARGO BANK N A

Telephone No ► (888) 730-4933 Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box . . . . ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . ► [ ] . If it is for part of the group, check this box . . . . . ► [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for

► [X] calendar year 2013 or

► [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 17,262
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 20,829
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 5,900

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions. HUNT, ELISE P. TUW	Employer identification number (EIN) or 94-6245970
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions WELLS FARGO BANK N.A. - 1 W 4th St 4th Floor MAC D4000-041	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Winston Salem, NC 27101	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ WELLS FARGO BANK N.A
  Telephone No. ▶ (888) 730-4933 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2014 .

5 For calendar year 2013 , or other tax year beginning ________ , and ending ________ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO ENSURE COMPLETION OF AN ACCURATE RETURN

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 17,262
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 26,729
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ TAX DIRECTOR Date ▶ 8/14/14