Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: Charis Fund

A Employer identification number: 94-6077619

Number and street (or P O box number if mail is not delivered to street address): PO Box 82270 | Room/suite:

B Telephone number: (503) 232-0565

City or town, state or province, country, and ZIP or foreign postal code: Portland, OR 97282

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,121,570.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	520.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	54.	54.		
	4 Dividends and interest from securities	72,054.	72,054.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	75,945.			
	b Gross sales price for all assets on line 6a 628,308.				
	7 Capital gain net income (from Part IV, line 2)		75,945.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	531,874.	531,874.		Statement 1
	12 **Total** Add lines 1 through 11	680,447.	679,927.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees Stmt 2	47,762.	47,762.		0.
	17 Interest				
	18 Taxes Stmt 3	6,300.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,085.	0.		6,085.
	22 Printing and publications				
	23 Other expenses Stmt 4	209.	0.		209.
	24 **Total operating and administrative expenses** Add lines 13 through 23	60,356.	47,762.		6,294.
	25 Contributions, gifts, grants paid	408,785.			408,785.
	26 **Total expenses and disbursements.** Add lines 24 and 25	469,141.	47,762.		415,079.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	211,306.			
	b **Net investment income** (if negative, enter -0-)		632,165.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

SCANNED MAY 19 2014

RECEIVED
MAY 12 2014
OGDEN, UT
A037 IRS-OSC

323501 10-10-13 LHA **For Paperwork Reduction Act Notice, see instructions**

Form **990-PF** (2013)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	209,046.	288,825.	288,825.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			1,663.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations			
	b	Investments - corporate stock Stmt 5	1,029,573.	1,079,572.	1,500,830.
	c	Investments - corporate bonds Stmt 6	94,750.	63,569.	69,884.
	11	Investments - land buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other Stmt 7	1,133,981.	1,246,690.	3,260,368.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item 1)	2,467,350.	2,678,656.	5,121,570.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	2,467,350.	2,678,656.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	2,467,350.	2,678,656.	
	31	**Total liabilities and net assets/fund balances**	2,467,350.	2,678,656.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,467,350.
2	Enter amount from Part I, line 27a	2	211,306.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,678,656.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,678,656.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	588,643.		552,363.	36,280.
b	39,665.			39,665.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				36,280.
b				39,665.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 75,945.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [X] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	337,708.	4,249,175.	.079476
2011	286,528.	3,721,064.	.077002
2010	254,140.	3,308,485.	.076815
2009	227,854.	2,770,094.	.082255
2008	240,613.	2,987,574.	.080538

2	**Total** of line 1, column (d)	2	.396086
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.079217
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,773,799.
5	Multiply line 4 by line 3	5	378,166.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,322.
7	Add lines 5 and 6	7	384,488.
8	Enter qualifying distributions from Part XII, line 4	8	415,079.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	6,322.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,322.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	6,322.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 12,753.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	12,753.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,431.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 6,431. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

323531
10-10-13

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ (503) 232-0565

Located at ▶ PO Box 82270, Portland, OR ZIP+4 ▶ 97282

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

323541
10-10-13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

323551
10-10-13

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,577,538.
b	Average of monthly cash balances		1b	292,291.
c	Fair market value of all other assets		1c	1,976,667.
d	**Total** (add lines 1a, b, and c)		1d	4,846,496.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	4,846,496.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	72,697.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,773,799.
6	**Minimum investment return.** Enter 5% of line 5		6	238,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	238,690.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 6,322.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	6,322.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	232,368.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	232,368.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	232,368.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	415,079.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	415,079.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,322.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	408,757.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				232,368.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010 241,353.				
d From 2011 291,381.				
e From 2012 136,423.				
f Total of lines 3a through e	669,157.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 415,079.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				232,368.
e Remaining amount distributed out of corpus	182,711.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	851,868.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	851,868.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010 241,353.				
c Excess from 2011 291,381.				
d Excess from 2012 136,423.				
e Excess from 2013 182,711.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
American Red Cross 3131 N Vancouver Ave Portland, OR 97227		PC	Tornado disaster relief	10,000.
American Red Cross 3131 N Vancouver Ave Portland, OR 97227		PC	Philippine typhoon disaster relief	10,000.
Arlington Community Food Bank 16821 Smokey Point Blvd PMB 224 Arlington, WA 98224		PC	Support for food bank	5,000.
Assistance League of Seattle 1415 N 45th St Seattle, WA 98103		PC	Operation School Bell	3,000.
Basic Needs Foundation 439 E 247th Carson City, CA 90745		PC	Food for low income families	5,000.
Total See continuation sheet(s)			▶ 3a	408,785.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	54.	
4 Dividends and interest from securities			14	72,054.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	531,874.	
8 Gain or (loss) from sales of assets other than inventory			18	75,945.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		679,927.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 679,927.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Deborah Dobbins Warner | 5-6-14 | Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Sue Fujitani	Sue Fujitani	04/17/14		P00542703
Firm's name ▶ Sue Fujitani			Firm's EIN ▶	
Firm's address ▶ 58 West Portal Ave #130 San Francisco, CA 94127			Phone no. 415-566-4619	

323622
10-10-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bay Area Rescue Mission PO Box 1112 Richmond, CA 94802		PC	STEM program for underprivileged	5,000.
Bellevue Lifespring PO Box 53203 Bellevue, WA 98015		PC	Breaktime-Mealtime food boxes	5,000.
Bellingham Childcare & Learning Center 2600 Squalicum Pkwy Bellingham, WA 98225		PC	Early childhood education services	3,000.
Big Brothers Big Sisters Columbia NW 1827 NE 44th Ave #100 Portland, OR 97213		PC	Stay in School program	5,000.
Big Brothers Big Sisters Island County 913 E Whidbey Ave Oak Harbor, WA 98277		PC	Mentoring services	3,000.
Boys Hope Girls Hope PO Box 347359 San Francisco, CA 94134		PC	Youth development services	5,000.
Bread of Life Mission 97 S Main St Seattle, WA 98104		PC	New bedding and bed clamps	5,100.
Breathe California 2171 Junipero Serra Blvd Ste 720 Daly City, CA 94014		PC	Asthma friendly daycare training	2,500.
Calistoga Family Center 1500 Cedar St Calistoga, CA 94515		PC	Design school model	8,000.
Capital City Circles Initiative 2612 Northgate Ln Ste 10 Carson City, NV 89706		PC	Funding support coach position	5,000.
Total from continuation sheets				375,785.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Capital City Circles Initiative 2612 Northgate Ln Ste 10 Carson City, NV 89706		PC	General support	5,000.
Casa Allegra Community Service 35 Mitchell Blvd Ste 8 San Rafael, CA 94903		PC	Medical discretionary fund	2,500.
Catholic Community Services of King City PO Box 398 Kent, WA 98035		PC	Transitional housing	6,000.
Catholic Housing Services 100 23rd Ave S Seattle, WA 98144		PC	Supportive services at housing center	6,000.
Children's Center 1713 Penn Lane Oregon City, OR 97045		PC	Drug testing for abused children	5,000.
Children's Vision First 1007 General Kennedy Ave #210 San Francisco, CA 94129		PC	Eye exam program	8,000.
Common Threads Farm 1715 Ellis St #202 Bellingham, WA 98225		PC	Youth Grown Work/Life skills	3,000.
Community Against Sexual Harm PO Box 160022 Sacramento, CA 95816		PC	Safe Passages program	5,000.
Community Connection 330 S Stillaguamish Ave Arlington, WA 98223		PC	Wireless baby monitors	10,000.
Contra Costa Interfaith Housing 3164 Putnam Blvd Ste C Walnut Creek, CA 94597		PC	Community building expansion support	5,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Downtown Emergency Service Center 515 Third Ave Seattle, WA 98104		PC	Shelter furniture	5,000.
Eliminating Racism Empowering Women YWCA Pierce County 405 Broadway Tacoma, WA 98402		PC	Replacing worn shelter furniture	5,000.
Elizabeth Gregory Home 1604 NE 50th St Seattle, WA 98105		PC	Expand hygiene facility at day shelter	5,000.
Faith Harvest Helpers PO Box 14672 Tumwater, WA 98511		PC	Food gleaning program	5,000.
Fare Start 700 Virginia St Seattle, WA 98101		PC	Mental health program	5,000.
FISH (Friends in Service Helping) 138 E Long St Carson City, NV 89706		PC	Support for meal program	5,000.
Helping Hand Worldwide 31121 Holly Dr Laguna Beach, CA 92651		PC	Expand food distribution sites	5,000.
Hopelink 10675 Willows Rd NE Ste 275 Redmond, WA 98052		PC	Program support	5,000.
Immanuel Community Services 1215 Thomas St Seattle, WA 98109		PC	Washing machine/repairs	5,000.
Impact Northwest 10055 E Burnside St Portland, OR 97216		PC	Support for at-risk kids	7,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kids Kloset 135 S French Ave Arlington, WA 98223		PC	Provide clothes/hygiene	5,000.
Lifeline Connections PO Box 1678 Vancouver, WA 98668		PC	Mattresses in detox treatment program	5,200.
Marion Polk Food Share 1660 Salem Industrial Dr NE Salem, OR 97301		PC	Food bank	6,000.
Max Higbee Center 1210 Bay Street Ste 102 Bellingham, WA 98225		PC	Expand programs for disabled	3,000.
Medical Teams International 9680 153rd Ave NE Portland, WA 98052		PC	Low income health services	6,500.
Mockingbird Society 2100 24th Ave S #240 Seattle, WA 98144		PC	Homeless/foster youth support network	5,000.
Mtn Ranch Youth Alliance & Resource Ctr PO Box 124 Mountain Ranch, CA 95246		PC	Support for food program	7,000.
Neighborhood House 7780 SW Capital Hwy Portland, OR 97219		PC	Low income family support	5,000.
New Horizons Ministries 2709 3rd Ave Seattle, WA 98121		PC	Street kids program	5,000.
Northwest Harvest PO Box 12272 Seattle, WA 98102		PC	Three Squares - food backpack program	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NW Furniture Bank 117 Puyallup Ave Tacoma, WA 98421		PC	Barcode system	7,500.
Peace Out 3715 Bridgeport Way W University Place, WA 98466		PC	Teen training program	5,000.
Planned Parenthood Columbia Willamette 3727 NE Martin Luther King Jr Blvd Portland, OR 97212		PC	Teen council program	5,000.
Providence Child Center Foundation 830 NE 47th Ave Portland, OR 97213		PC	Friend to Friend program	7,900.
Rainier Therapeutic Riding PO Box 2947 Yelm, WA 98597		PC	Program start-up	5,000.
Rebound 316 E McLeod Rd Ste 102 Bellingham, WA 98226		PC	Summer day camp	5,000.
Returning Veterans Project 833 SE Hawthorne Blvd Portland, OR 97214		PC	Support program	5,000.
Riley's Place 880 Runnymeade Rd Woodside, CA 94062		PC	Horse Buddies program	5,000.
Safe Harbor Free Clinic 10101 270th St NW #233 Stanwood, WA 98292		PC	Clinic support	5,000.
Savage Memorial Presbyterian Church 1740 SE 139th Ave Portland, OR 97233		PC	Program to feed hungry children	3,335.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Seashare 600 Ericksen Ave NE Ste 310 Bainbridge Island, WA 98110		PC	Maintain food bank network program	5,000.
Senior Services of Island County 14594 SR 525 Langley, WA 98260		PC	Independent senior living programs	5,000.
Shelter Inc Contra Costa 1815 Arnold Dr Martinez, CA 94553		PC	Homelessness prevention	5,000.
Shelter to Soldier 3143 Fourth Ave San Diego, CA 92103		PC	Shop for a Cause startup costs	3,650.
Shoes That Fit 1420 N Claremont Blvd Ste 204A Claremont, CA 91711		PC	Develop corporate solicitation program	5,000.
Shoreline Healthy Start 2625 NW 205th Shoreline, WA 98177		PC	Parents as teachers program	3,600.
Skagit Islands Head Start 2405 E College Way Mount Vernon, WA 98273		PC	Funding for new modular classroom	5,000.
Skagit Preschool & Resource Center 320 Pacific Place Mount Vernon, WA 98273		PC	Education and therapy supplies	5,000.
Snohomish City St Vincent de Paul PO Box 2269 Everett, WA 98213		PC	Bedding for impoverished kids	1,000.
Soledad Community Health Care Foundation 612 Main St Soledad, CA 93960		PC	Well Baby program	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Store to Door PO Box 4665 Portland, OR 97208		PC	Grocery delivery to homebound	5,000.
Technically Learning 1511 3rd Ave Ste 531 Seattle , WA 98101		PC	STEM education	5,000.
Technology Access Foundation 605 SW 108th St Seattle, WA 98146		PC	Teacher training	5,000.
The DoVE Project PO Box 237 Vashon, WA 98070		PC	Domestic violence support services	5,000.
The Greenhouse Project 411 N Division St Carson City, NV 89703		PC	Help purchase truck	7,500.
The Ivy School 4212 NE Prescott St Portland, OR 97218		PC	Building improvement	7,500.
Toddler Learning Center PO Box 633 Oak Harbor, WA 98277		PC	Funding for At-Risk kids' program	5,000.
Treehouse 2100 24th Ave S Ste 200 Seattle, WA 98144		PC	Graduation success program	5,000.
Uncommon Good 211 W Foothill Blvd Claremont, CA 91711		PC	Support backyard family farm program	5,000.
Urban Impact 7728 Rainier Ave S Seattle, WA 98118		PC	Emerald City Commons residence	5,000.
Total from continuation sheets				

Charis Fund 94-6077619

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Victory Academy PO Box 428 Tualatin, OR 97062		PC	Education program support	5,000.
Vision House PO Box 2951 Renton, WA 98056		PC	Family services program	5,000.
Whidbey General Hospital Fund PO Box 641 Coupeville, WA 98239		PC	New birthing bed	7,500.
Total from continuation sheets				

Form 990-PF	Other Income	Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	531,874.	531,874.	
Total to Form 990-PF, Part I, line 11	531,874.	531,874.	

Form 990-PF	Other Professional Fees	Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	17,018.	17,018.		0.
Investment management fee	30,744.	30,744.		0.
To Form 990-PF, Pg 1, ln 16c	47,762.	47,762.		0.

Form 990-PF	Taxes	Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	6,300.	0.		0.
To Form 990-PF, Pg 1, ln 18	6,300.	0.		0.

Form 990-PF	Other Expenses			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative costs	209.	0.		209.
To Form 990-PF, Pg 1, ln 23	209.	0.		209.

Form 990-PF	Corporate Stock	Statement 5
Description	Book Value	Fair Market Value
Equity securities - attached schedule	1,079,572.	1,500,830.
Total to Form 990-PF, Part II, line 10b	1,079,572.	1,500,830.

Form 990-PF	Corporate Bonds	Statement 6
Description	Book Value	Fair Market Value
Debt securities - attached schedule	63,569.	69,884.
Total to Form 990-PF, Part II, line 10c	63,569.	69,884.

Form 990-PF	Other Investments		Statement 7
Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - attached schedule	COST	1,103,838.	1,283,701.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	1,570,000.
Total to Form 990-PF, Part II, line 13		1,246,690.	3,260,368.

Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Roberta C. D'Anneo 1205 Filbert St San Francisco, CA 94109	President 0.50	0.	0.	0.
Peter T. Dobbins PO Box 271 San Carlos, CA 94070	Vice President 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Secretary 0.50	0.	0.	0.
Deborah Dobbins Warner PO Box 82270 Portland, OR 97282	Treasurer 0.50	0.	0.	0.
Andrea D'Anneo Ardzrooni 3001 Cameron Rd Elk, CA 95432	Trustee 0.50	0.	0.	0.
Allan C. D'Anneo 4112 Earnscliff Ave. Fair Oaks, CA 95628	Trustee 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.
Janet Simmonds Pollack 11 Garden Estates Ct Alamo, CA 94507	Trustee 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 9

Name and Address of Person to Whom Applications Should be Submitted

See statement attached

Form and Content of Applications

Application should be written and sent by mail only

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

Charis Fund supports small projects relating to social, educational, health and some religious needs. The trustees like to provide seed monies for specific projects to help them get established and gain local support. They prefer not to provide on-going support or operating funds. Charis also does not provide scholarships or sponsor individuals.

CHARIS FUND
FORM 990-PF #94-6077619
Year ended 12/31/13

Thank you for your letter of inquiry regarding the Charis Fund.

Overview of the Charis Fund:
Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports project primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational; however, it often utilizes religious communities for program and service distribution.

Description of Grants:
The Trustees of Charis Fund prefer to give "seed money" to help initiate new programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms." Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 - $5,000 range, seldom exceeding $10,000.

All groups that Charis supports must be nonprofit organization under the provision of Section 501(c)(3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the state of California or the Pacific Northwest where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice each year, usually in early May and November.

How to apply:
If you organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal, with the attached documentation, to each of the trustees listed on Part VIII (there are 9 trustees). Grant requests must be received by each of the trustees prior to March 31 or September 30, so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:
1. The document determining that your organization is exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code.
2. The document stating that you organization is not a private foundation within the meaning of Section 509(a) of the Code.
3. If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code Section 23701(d).
4. Your budget.
5. A list of your Board of Directors
6. To help expedite your grant request, include a list of the members of the Charis Board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund.

PART XV, 2a, b, c, d
Grant Application Procedures

CHARIS FUND
#94-6077619
Form 990-PF Year Ended 12/31/13

PART II, Lines 10 and 13
Investments

	Equities	Bonds	Mutual Funds	Total
Stifel 2168 pgs 2-5				
cost	232,930 98			232,930.98
market	287,370 47			287,370 47
Stifel 3552 pgs 6-8				
cost		63,569 32	50,182 61	113,751 93
market		69,884 24	55,082 97	124,967 21
Stifel 8595 pgs 9-18				
cost	846,640 71		1,053,655 02	1,900,295 73
market	1,213,459 07		1,228,617 74	2,442,076 81
TOTAL				
cost	1,079,571 69	63,569 32	1,103,837 63	2,246,978 64
market	1,500,829 54	69,884 24	1,283,700 71	2,854,414.49

STIFEL

A DOBBINS AND L DOBBINS AND
D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED
ACCOUNT

January 1 -
December 31, 2013
Account Number -2168

ASSET DETAILS

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AGL RESOURCES INC CUSIP· 001204106 ***Covered	GAS Cash	252	47.2300 11,901.96	40.8398 10,291.64	1,610.32	473.76	3.98%
AT&T INC CUSIP· 00206R102 ***Noncovered	T Cash	266	35 1600 9,352 56	28.6299 7,615.55	1,737.01	489.44	5.23%
BCE INC NEW CUSIP· 05534B760 ***Mixed	BCE Cash	236	43.2900 10,216.44	34.0047 8,025.11	2,191.33	519.38	5.08%

3 2 1 D639450 SNFHH31_04

Form 990PF, Part II, Line 10
INVESTMENTS, Page 2 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BANK MONTREAL QUEBEC CUSIP: 063671101 ***Covered	BMO **Cash**	186	66.6600 12,398.76	59 1697 11,005.56	1,393.20	520.01	4 19%
CHEVRON CORP CUSIP: 166764100 ***Covered	CVX **Cash**	97	124 9100 12,116.27	101.1255 9,809.17	2,307 10	388 00	3 20%
CONOCOPHILLIPS CUSIP: 20825C104 ***Covered	COP **Cash**	186	70 6500 13,140 90	51.2277 9,528 36	3,612.54	513.36	3 91%
DIGITAL REALTY TRUST INC CUSIP: 253868103 ***Covered	DLR **Cash**	194	49.1200 9,529 28	61.5451 11,939.74	-2,410.46	605.28	6 35%
DOW CHEMICAL COMPANY CUSIP: 260543103 ***Covered	DOW **Cash**	327	44 4000 14,518.80	33.8450 11,067.33	3,451 47	418.56	2 88%
DR PEPPER SNAPPLE GROUP INC CUSIP: 26138E109 ***Covered	DPS **Cash**	241	48.7200 11,741.52	43 0469 10,374.31	1,367 21	366 32	3 12%
DUKE ENERGY CORP NEW CUSIP: 26441C204 ***Mixed	DUK **Cash**	151	69.0100 10,420.51	52.3008 7,897.42	2,523.09	471.12	4.52%
GENERAL ELECTRIC COMPANY CUSIP: 369604103 ***Covered	GE **Cash**	497	28.0300 13,930 91	23.5366 11,697.67	2,233.24	437.36	3 14%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP: 37733W105 ***Covered	GSK **Cash**	211	53 3900 11,265 29	43.7073 9,222 25	2,043 04	508.29	4 51%
KIMBERLY CLARK CORP CUSIP 494368103 ***Mixed	KMB **Cash**	116	104.4600 12,117.36	63 0931 7,318.80	4,798 56	375.84	3 10%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 3 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KINDER MORGAN INC DE CUSIP. 49456B101 ***Covered	KMI **Cash**	278	36 0000 10,008 00	34.9311 9,710.85	297 15	455.92	4.56%
KRAFT FOODS GRP INC CUSIP 50076Q106 ***Covered	KRFT **Cash**	236	53.9100 12,722 76	44.5517 10,514.20	2,208 56	495 60	3.90%
MERCK & COMPANY INC NEW CUSIP. 58933Y105 ***Covered	MRK **Cash**	232	50.0500 11,611 60	41 4080 9,606.65	2,004 95	408.32	3.52%
MICROSOFT CORP CUSIP: 594918104 ***Covered	MSFT **Cash**	413	37.4100 15,450.33	32.4903 13,418.49	2,031.84	462.56	2.99%
PFIZER INC CUSIP: 717081103 ***Covered	PFE **Cash**	432	30.6300 13,232 16	19.7248 8,521.11	4,711.05	449.28	3.40%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP: 780259206 ***Mixed	RDS/A **Cash**	155	71.2700 11,046.85	63.1106 9,782.14	1,264.71	474.30	4.29%
SENIOR HOUSING PROPERTIES TRUST SBI CUSIP. 81721M109 *Onginal Cost. 10,989.98* ***Mixed	SNH **Cash**	467	22.2300 10,381 41	22.7535 10,625.90	-244.49	728.52	7.02%
SOUTHERN COMPANY CUSIP: 842587107 ***Mixed	SO **Cash**	230	41.1100 9,455 30	38.9098 8,949.26	506 04	466 90	4.94%
VERIZON COMMUNICATIONS INC CUSIP: 92343V104 ***Noncovered	VZ **Cash**	216	49 1400 10,614 24	32.7394 7,071 71	3,542 53	457.92	4 31%
WASTE MANAGEMENT INC DEL CUSIP 94106L109 ***Mixed	WM **Cash**	290	44 8700 13,012 30	35.7935 10,380.11	2,632 19	423 40	3 25%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 4 of 18

STIFEL

A DOBBINS AND L DOBBINS AND
D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED
ACCOUNT

January 1 -
December 31, 2013
Account Number 4-2168

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SEAGATE TECHNOLOGY PLC CUSIP: G7945M107 ***Covered	STX Cash	306	56.1600 17,184 96	27 9662 8,557.65	8,627 31	526.32	3 06%
Total Equities			**$287,370.47**	**$232,930.98**	**$54,439.49**	**$11,435.76**	**3.98%**
Total Portfolio Assets - Held at Stifel			**$287,370.47**	**$232,930.98**	**$54,439.49**	**$11,435.76**	**3.98%**

Form 990PF, Part II, Line 10
INVESTMENTS, Page 5 of 18

STIFEL

A DOBBINS L DOBBINS
D SEDER R D'ANNEO TTEES
THE CHARIS TRUST
U/A DATED 12/26/38

January 1 -
December 31, 2013
Account Number: -3552

ASSET DETAILS

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
NABISCO INC DEBENTURE CPN 7.550% DUE 06/15/15 DTD 06/15/95 FC 12/15/95 CUSIP: 629527AU6 ***Noncovered	S&P: BBB Moody: Baa2 **Cash**	9,000	109.5060 9,855.54	102.1510 9,193.59	30.20	661.95	679.50	6.89%

3 2 1 D639448 SNFHH31_04

Form 990PF, Part II, Line 10
INVESTMENTS, Page 6 of 18

STIFEL

A DOBBINS L DOBBINS
D SEDER R D'ANNEO TTEES
THE CHARIS TRUST
U/A DATED 12/26/38

January 1 -
December 31, 2013
Account Number -3552

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
NATIONSBANK CORP SUB NOTE CPN 7.750% DUE 08/15/15 DTD 09/05/95 FC 02/15/96 CUSIP: 638585AN9 ***Noncovered	S&P BBB+ Moody. Baa3 **Cash**	10,000	110 0220 11,002.20	101.3701 10,137.01	292 78	865.19	775.00	7.04%
ITT CORP INC NEW DEBENTURE CPN 7 375% DUE 11/15/15 DTD 11/15/95 FC 05/15/96 CUSIP: 450912AC4 ***Noncovered	S&P: BBB Moody. Baa2 **Cash**	10,000	110 9020 11,090.20	97 9645 9,796.45	94.24	1,293 75	737.50	6.65%
TIME WARNER INC DEBENTURE CPN 8 050% DUE 01/15/16 DTD 01/15/96 FC 07/15/96 CUSIP· 887315BA6 ***Noncovered	S&P BBB Moody Baa2 **Cash**	10,000	113.1450 11,314 50	103.0599 10,305 99	371.19	1,008.51	805.00	7.11%
DAYTON HUDSON CORP DEBENTURE CPN 9 875% DUE 07/01/20 DTD 07/01/90 FC 01/01/91 CUSIP: 239753BC9 ***Noncovered	S&P A+ Moody A2 **Cash**	10,000	133.6100 13,361.00	123.4803 12,348 03	493 75	1,012.97	987.50	7.39%
TIME WARNER INC DEBENTURE CPN 9 150% DUE 02/01/23 DTD 02/04/93 FC 08/01/93 CUSIP· 887315AM1 ***Noncovered	S&P: BBB Moody Baa2 **Cash**	10,000	132 6080 13,260 80	117 8825 11,788.25	381 25	1,472 55	915.00	6 90%
Total Corporate/Government Bonds		**59,000**	**$69,884.24**	**$63,569.32**	**$1,663.41**	**$6,314.92**	**$4,899.50**	**7.01%**

cipal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Form 990PF, Part II, Line 10
INVESTMENTS, Page 7 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES STRATEGIC INCOME CL C CUSIP: 543487268 *Dividend Option: Reinvest* ***Mixed	NECZX **Cash**	3,344 443	16 4700 55,082.97	15 0048 50,182.61	35,941 28 19,141 69	4,900.09	2,220.71	4 03%
Total Mutual Funds			**$55,082.97**	**$50,182.61**		**$4,900.09**	**$2,220.71**	**4.03%**
Total Portfolio Assets - Held at Stifel			**$124,967.21**	**$113,751.93**		**$11,215.01**	**$7,120.21**	**5.70%**

Form 990PF, Part II, Line 10
INVESTMENTS, Page 8 of 18

STIFEL

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2013
Account Number. -8595

ASSET DETAILS

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
APPLE INC CUSIP: 037833100 *Dividend Option Reinvest* ***Mixed	AAPL **Cash**	188.925	561 0200 105,990.70	261.5218 49,408 01	56,582.67	2,304 88	2.17%
BRISTOL MYERS SQUIBB COMPANY CUSIP. 110122108 *Dividend Option· Reinvest* ***Covered	BMY **Cash**	626.357	53.1500 33,290 87	33.3676 20,900 05	12,390.80	901.95	2 71%

3 2 1 D639449 SNFHH31_04

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CATAMARAN CORP CUSIP: 148887102 ***Covered	CTRX **Cash**	250	47 4620 11,865.50	45 8370 11,459.24	406 26	N/A	N/A
CHEVRON CORP CUSIP: 166764100 *Dividend Option. Reinvest* ***Mixed	CVX **Cash**	121.923	124 9100 15,229 40	57 8109 7,048.48	8,180 84	487 69	3 20%
CITIGROUP INC NEW CUSIP 172967424 *Dividend Option Reinvest* ***Covered	C **Cash**	500 990	52.1100 26,106 58	29 7093 14,884.04	11,222 52	20.03	0 08%
CITRIX SYSTEMS INC CUSIP: 177376100 ***Covered	CTXS **Cash**	252	63.2500 15,939 00	59.6600 15,034 32	904.68	N/A	N/A
COCA-COLA COMPANY CUSIP: 191216100 *Dividend Option. Reinvest* ***Mixed	KO **Cash**	414.039	41 3100 17,103 95	33 4188 13,836.70	3,267 21	463.72	2 71%
COSTCO WHOLESALE CORP CUSIP 22160K105 *Dividend Option. Reinvest* ***Covered	COST **Cash**	108 519	119.0200 12,915 93	96.7784 10,502 30	2,413.59	134.56	1 04%
CREE INC CUSIP 225447101 ***Covered	CREE **Cash**	200	62 5200 12,504 00	58 2782 11,655.64	848 36	N/A	N/A
CUMMINS INC CUSIP. 231021106 *Dividend Option. Reinvest* ***Covered	CMI **Cash**	182.511	140.9700 25,728 57	112 7937 20,586 09	5,142 47	456 27	1 77%
DISNEY WALT COMPANY CUSIP. 254687106 *Dividend Option Reinvest* ***Mixed	DIS **Cash**	368 604	76 4000 28,161 34	36 9581 13,622 92	14,538 42	316 99	1 13%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 10 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
E M C CORP MASS CUSIP· 268648102 *Dividend Option Reinvest* ***Mixed	EMC **Cash**	821.698	25 1500 20,665 70	25 8686 21,256.16	-590.46	328.67	1.59%
EBAY INC CUSIP. 278642103 *Dividend Option: Reinvest* ***Covered	EBAY **Cash**	400	54 8650 21,946 00	52.7895 21,115.80	830 20	N/A	N/A
EXPRESS SCRIPTS HLDG COMPANY CUSIP: 30219G108 *Dividend Option· Reinvest* ***Covered	ESRX **Cash**	400	70 2400 28,096 00	52 8750 21,149.98	6,946.02	N/A	N/A
GENERAL ELECTRIC COMPANY CUSIP: 369604103 *Dividend Option Reinvest* ***Mixed	GE **Cash**	1,789 078	28 0300 50,147 85	18 5452 33,178.80	16,969 03	1,574 38	3 14%
GILEAD SCIENCES INC CUSIP· 375558103 ***Covered	GILD **Cash**	430	75 1000 32,293.00	46 8187 20,132.06	12,160 94	N/A	N/A
GOOGLE INC CL A CUSIP 38259P508 ***Noncovered	GOOG **Cash**	40	1,120 7100 44,828.40	483 0635 19,322 54	25,505 86	N/A	N/A
JPMORGAN CHASE & COMPANY CUSIP 46625H100 *Dividend Option Reinvest* ***Covered	JPM **Cash**	520 152	58 4800 30,418 48	38 3409 19,943.09	10,475 37	790 63	2 60%
JOHNSON & JOHNSON CUSIP· 478160104 *Dividend Option Reinvest* ***Mixed	JNJ **Cash**	320 403	91.5900 29,345 71	65.0920 20,855.67	8,490 00	845 86	2 88%
JOHNSON CONTROLS INC CUSIP 478366107 *Dividend Option· Reinvest* ***Covered	JCI **Cash**	766 415	51 3000 39,317 08	26 8261 20,559 96	18,757 11	674 44	1 72%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 11 of 18

STIFEL

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

January 1 -
December 31, 2013
Account Number -8595

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KINDER MORGAN INC DE CUSIP: 49456B101 *Dividend Option. Reinvest* ***Covered	KMI **Cash**	600 773	36 0000 21,627 82	35.2770 21,193.48	434.33	985 26	4 56%
LILLY ELI & COMPANY CUSIP: 532457108 *Dividend Option. Reinvest* ***Covered	LLY **Cash**	418 095	51 0000 21,322.84	49 5830 20,730.39	592.43	819 46	3 84%
MASTERCARD INC CLASS A CUSIP. 57636Q104 *Dividend Option Reinvest* ***Covered	MA **Cash**	40.092	835 4600 33,495 26	521 2823 20,899 25	12,596.01	176.40	0.53%
METLIFE INC CUSIP 59156R108 *Dividend Option Reinvest* ***Covered	MET **Cash**	528 956	53 9200 28,521 30	38 3297 20,274.72	8,246 57	581.85	2 04%
MICROSOFT CORP CUSIP. 594918104 *Dividend Option Reinvest* ***Covered	MSFT **Cash**	681 385	37.4100 25,490 61	29 6497 20,202 86	5,287 73	763.15	2.99%
MICRON TECHNOLOGY INC CUSIP. 595112103 *Dividend Option· Reinvest* ***Covered	MU **Cash**	1,000	21 7500 21,750.00	18 7099 18,709 90	3,040 10	N/A	N/A
NESTLE S A SPNSD ADR REPSTING REG SHS CUSIP 641069406 *Dividend Option Reinvest* ***Mixed	NSRGY **Cash**	209 008	73.5900 15,380 89	58.0675 12,136 58	3,244 31	452.18	2.94%
NIKE INC CL B CUSIP· 654106103 *Dividend Option Reinvest* ***Mixed	NKE **Cash**	344 961	78 6400 27,127.73	43 5560 15,025 13	12,102 56	331.16	1 22%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 12 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
NUANCE COMMUNICATION INC CUSIP: 67020Y100 *Dividend Option: Reinvest* ***Covered	NUAN **Cash**	1,544	15.2000 23,468 80	19 9154 30,749 42	-7,280.62	N/A	N/A
PRECISION CASTPARTS CORP CUSIP 740189105 *Dividend Option· Reinvest* ***Mixed	PCP **Cash**	140 493	269 3000 37,834.76	109 9726 15,450.38	22,384.31	16 85	0 04%
QUALCOMM INC CUSIP 747525103 *Dividend Option Reinvest* ***Covered	QCOM **Cash**	302 205	74.2500 22,438 72	67 4700 20,389.76	2,048 95	423 08	1 89%
QUANTA SERVICES INC CUSIP: 74762E102 ***Noncovered	PWR **Cash**	925	31.5600 29,193 00	21 3356 19,735 45	9,457 55	N/A	N/A
ROCHE HOLDING LIMITED SPONSORED ADR CUSIP 771195104 *Dividend Option· Reinvest* ***Covered	RHHBY **Cash**	510.311	70.2000 35,823 83	46.0790 23,514 61	12,309.22	989 39	2.76%
SIEMENS A G SPONS ADR CUSIP: 826197501 *Dividend Option Reinvest* ***Mixed	SI **Cash**	163.843	138 5100 22,693 89	124 5990 20,414.68	2,279 20	666.61	2 94%
SILVER SPRING NTWKS INC CUSIP: 82817Q103 ***Covered	SSNI **Cash**	500	21 0000 10,500 00	21 0480 10,524 00	-24 00	N/A	N/A
STARBUCKS CORP CUSIP· 855244109 *Dividend Option· Reinvest* ***Covered	SBUX **Cash**	407 015	78.3900 31,905 90	50 5509 20,574 97	11,330 91	423 29	1 33%
3D SYSTEMS CORP DEL NEW CUSIP 88554D205 ***Covered	DDD **Cash**	225	92 9300 20,909 25	24.0244 5,405 50	15,503 75	N/A	N/A

Form 990PF, Part II, Line 10
INVESTMENTS, Page 13 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TUPPERWARE BRANDS CORP CUSIP. 899896104 *Dividend Option· Reinvest* ***Covered	TUP **Cash**	330 238	94 5300 31,217.39	63 7586 21,055.51	10,161 85	818.99	2 62%
UNILEVER PLC SPONSORED ADR NEW CUSIP. 904767704 *Dividend Option Reinvest* ***Covered	UL **Cash**	509 200	41 2000 20,979 04	40 4508 20,597.53	381.50	710.53	3 39%
VISA INC CLASS A CUSIP. 92826C839 *Dividend Option: Reinvest* ***Covered	V **Cash**	100	222 6800 22,268 00	208 7846 20,878.46	1,389 54	160 00	0 72%
WELLS FARGO & CO NEW CUSIP: 949746101 *Dividend Option Reinvest* ***Covered	WFC **Cash**	509.909	45.4000 23,149.86	31.3975 16,009.85	7,139.98	611.89	2 64%
WILLIAMS COS INC DEL CUSIP· 969457100 *Dividend Option Reinvest* ***Covered	WMB **Cash**	714 116	38 5700 27,543.45	34 5728 24,689 02	2,854 42	1,085.45	3.94%
NXP SEMICONDUCTORS N V CUSIP· N6596X109 *Dividend Option. Reinvest* ***Covered	NXPI **Cash**	750	45 9300 34,447 50	27 5900 20,692.48	13,755 02	N/A	N/A
ISHARES MORNINGSTAR LARGE CAP VALUE ETF CUSIP. 464288109 *Dividend Option. Reinvest* ***Covered	JKF **Cash**	279 542	80 4000 22,475 17	72.7437 20,334 93	2,140 24	564 67	2 51%
Total Equities			**$1,213,459.07**	**$846,640.71**	**$366,817.75**	**$19,880.28**	**1.64%**

Form 990PF, Part II, Line 10
INVESTMENTS, Page 14 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
ARTISAN MID CAP VALUE INVESTOR CL CUSIP. 04314H709 *Dividend Option Reinvest* ***Covered	ARTQX **Cash**	956 755	27 0000 25,832 38	26 1300 25,000 00	25,000 00 832 38	832 38	223.88	0 87%
BLACKROCK GLOBAL ALLOC INSTL CL CUSIP: 09251T509 *Dividend Option Reinvest* ***Mixed	MALOX **Cash**	4,318 152	21 4300 92,537 99	19 0369 82,204.13	63,288.73 29,249 26	10,333.80	1,291 12	1 40%
FIRST EAGLE GLOBAL CL I CUSIP· 32008F606 *Dividend Option Reinvest* ***Mixed	SGIIX **Cash**	654.530	53.8200 35,226.80	44 5336 29,148.58	9,981.00 25,245 80	6,078.16	414.31	1.18%
IVA WORLDWIDE CL I CUSIP 45070A206 *Dividend Option· Reinvest* ***Mixed	IVWIX **Cash**	665.244	17.8200 11,854 64	15 5892 10,370.59	2,194 87 9,659.77	1,484 00	228 84	1 93%
INCOME FUND AMERICA CL F2 CUSIP· 453320822 *Dividend Option: Reinvest* ***Mixed	AMEFX **Cash**	1,829.351	20.6300 37,739.51	16 5381 30,254.01	27,170.41 10,569.10	7,485 43	1,265 91	3 35%
IVY HIGH INCOME CL I CUSIP. 466000122 *Dividend Option Reinvest* ***Mixed	IVHIX **Cash**	9,009.583	8 6400 77,842.79	8 0309 72,354.80	60,000.00 17,842 79	5,487 85	5,766 13	7 41%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 15 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
JOHN HANCOCK STRATEGIC INCOME OPPTYS CL I CUSIP: 47804A130 *Dividend Option. Reinvest* ***Mixed	JIPIX **Cash**	16,093 431	10 8000 173,809 05	10 7397 172,838 09	140,000 00 33,809.05	970 74	8,577 79	4 94%
LOOMIS SAYLES STRATEGIC INCOME CL Y CUSIP: 543487250 *Dividend Option: Reinvest* ***Mixed	NEZYX **Cash**	3,798 859	16 3500 62,111.34	13 8190 52,496.60	16,169 45 45,941.89	9,614 47	3,141.65	5.06%
NUVEEN REAL ESTATE SECS CL A CUSIP 670678705 *Dividend Option Reinvest* *Original Cost. 57,215.76* ***Mixed	FREAX **Cash**	3,688.848	19 4600 71,784.98	15 5006 57,179.24	44,963 48 26,821.50	14,605 62	1,575.13	2.19%
OPPENHEIMER EQUITY INCOME CL Y CUSIP. 68381A509 *Dividend Option. Reinvest* ***Covered	OYEIX **Cash**	1,707.178	31.4600 53,707 81	23 4598 40,050.06	35,102 41 18,605 40	13,657.69	1,551.82	2.89%
PIONEER STRAT INCOME CL Y CUSIP 723884409 *Dividend Option. Reinvest* ***Mixed	STRYX **Cash**	15,264.896	10.8100 165,013 52	9.9466 151,833 11	101,451.54 63,561 98	13,180 13	8,166.71	4 95%
PRUDENTIAL JENNISON 20/20 FOCUS CL Z CUSIP 74440G404 *Dividend Option Reinvest* ***Mixed	PTWZX **Cash**	1,316 224	18 0900 23,810 49	16.5690 21,808 58	14,111 20 9,699 29	2,001 86	24 56	0 10%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 16 of 18

SSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds / Open-End Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PRUDENTIAL JENNISON EQUITY INCOME CL Z CUSIP 74441L832 *Dividend Option: Reinvest* ***Mixed	JDEZX **Cash**	4,251.455	17 0700 72,572 33	12 8834 54,773 00	47,161 10 25,411 23	17,799 26	2,159 73	2 98%
PRUDENTIAL JENNISON HEALTH SCIENCES CL Z CUSIP 74441P866 *Dividend Option. Reinvest* ***Mixed	PHSZX **Cash**	2,571 315	42 7700 109,975.14	22 6572 58,258 88	39,474 70 70,500.44	51,716.24	N/A	N/A
THORNBURG DEVELOPING WORLD CL I CUSIP 885216606 *Dividend Option. Reinvest* ***Covered	THDIX **Cash**	4,381.039	19 0600 83,502 60	18 7243 82,032 10	82,000.00 1,502 60	1,470 49	398.67	0.48%
TOUCHSTONE LARGE CAP GROWTH CL A CUSIP· 89154X302 *Dividend Option. Reinvest* ***Mixed	TEQAX **Cash**	818.489	31 3900 25,692 36	27 3077 22,351 05	20,048.83 5,643.53	3,341 29	91 67	0 36%
TRANSAMERICA LARGE CAP VALUE CL A CUSIP· 893509281 *Dividend Option Reinvest* ***Mixed	TWQAX **Cash**	2,943.186	12.7000 37,378.46	11.3694 33,462 13	25,000.00 12,378.46	3,916.24	579.80	1 55%

Form 990PF, Part II, Line 10
INVESTMENTS, Page 17 of 18

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
BLACKROCK ENHANCED EQUITY DIV TR CUSIP: 09251A104 *Dividend Option: Reinvest* *Original Cost 27,209.71* ***Mixed	BDJ **Cash**	3,911 420	7.9400 31,056 66	6 7465 26,388 54	18,673 48 12,383.18	4,668 04	2,190 39	7 05%
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP: 278277108 *Dividend Option: Reinvest* *Original Cost: 12,338 37* ***Mixed	EOS **Cash**	1,238 368	12.9900 16,086.39	8 9267 11,054.53	8,468.85 7,617.54	5,031.73	1,300 28	8 08%
SALIENT MLP & ENERGY INFRA FUND CUSIP: 79471T100 *Dividend Option Reinvest* ***Covered	SMF **Cash**	750	28 1100 21,082 50	26.3960 19,797.00	19,797 00 1,285.50	1,285 50	1,398.00	6.63%
Total Mutual Funds			**$1,228,617.74**	**$1,053,655.02**		**$174,960.92**	**$40,346.39**	**3.28%**
Total Portfolio Assets - Held at Stifel			**$2,442,076.81**	**$1,900,295.73**		**$541,778.67**	**$60,226.67**	**2.47%**

Form 990PF, Part II, Line 10
INVESTMENTS, Page 18 of 18