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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private FoundationDepartment of the Treasury
Internal Revenue Service► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

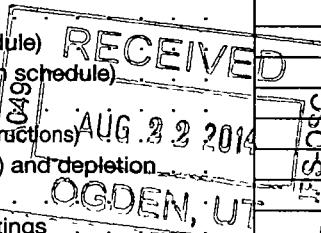
For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation VHF Foundation, Inc.		A Employer identification number 94-3435406
Number and street (or P.O. box number if mail is not delivered to street address) 126 Oakdale Road		Room/suite
City or town, state or province, country, and ZIP or foreign postal code Newton, MA 02461		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,424,160	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities	40136	37113	40136	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	193249			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		193249		
	8 Net short-term capital gain			40962	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	317	0	317		
12 Total. Add lines 1 through 11	233702	230362	81415		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	28000	10000	28000	18000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	24802	24802	24802	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1317	1317	50	50
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
Add lines 13 through 23	54119	36119	52852	18050	
25 Contributions, gifts, grants paid	116500			116500	
26 Total expenses and disbursements. Add lines 24 and 25	170619	36119	52852	134550	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	63083				
b Net investment income (if negative, enter -0-)		194243			
c Adjusted net income (if negative, enter -0-)			28563		



J B

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		0	0	0
	2 Savings and temporary cash investments		400927	340727	340727
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		2748	2277	2277
	10a Investments—U.S. and state government obligations (attach schedule)		102032	50057	55928
	b Investments—corporate stock (attach schedule)		1103982	1374704	1839334
	c Investments—corporate bonds (attach schedule)		276390	181397	185896
	11 Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1886079	1949162	2424160
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		2035908	2035908	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		(149830)	(86746)	
	30 Total net assets or fund balances (see instructions)		1886079	1949162	
	31 Total liabilities and net assets/fund balances (see instructions)		1886079	1949162	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1886079
2 Enter amount from Part I, line 27a	2	63083
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	1949162
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1949162

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule and explanation					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	193249	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	40962	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	124783	2199055	.0567439
2011	123392	2202920	.0560129
2010	130741	2165938	.0603623
2009	113516	2166390	.0523986
2008			
2 Total of line 1, column (d)			2 0.2255177
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0563794
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 2304732
5 Multiply line 4 by line 3			5 129939
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1942
7 Add lines 5 and 6			7 131881
8 Enter qualifying distributions from Part XII, line 4			8 134550
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013 **6a** 1990

b Exempt foreign organizations—tax withheld at source **6b** 795

c Tax paid with application for extension of time to file (Form 8868) **6c**

d Backup withholding erroneously withheld **6d**

7 Total credits and payments. Add lines 6a through 6d **7** 2785

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ► **843** **Refunded** ► **11** 0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? **1a**

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? **1b**

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year? **1c**

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? **2**
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? **4a**

b If "Yes," has it filed a tax return on **Form 990-T** for this year? **4b**

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? **5**
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? **6**

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **8a**
Massachusetts

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* **8b**

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* **9**

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* **10**

Part VII-A Statements Regarding Activities (continued)

11		✓
12		✓
13	✓	
14	The books are in care of ► Allen Katzoff Located at ► 126 Oakdale Road, Newton, MA	Telephone no. ► 617-965-6994 ZIP+4 ► 02461-1813
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15	► <input type="checkbox"/>
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16 Yes No See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a	During the year did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	
c	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Katzoff, 126 Oakdale Road, Newton, MA 02461	Director & President	14000		
Joan Leegant, 126 Oakdale Road, Newton, MA 02461	Director, Clerk & Treasurer	14000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the last year on lines 1 and 2.		Amount
1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2339829
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2339829
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2339829
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	35097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2304732
6	Minimum investment return. Enter 5% of line 5	6	115236

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	115236
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1942
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1942
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	113294
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	113294
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	113294

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	134550
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134550
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1942
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	132608

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				113294
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009	6343			
c From 2010	23462			
d From 2011	16120			
e From 2012	17364			
f Total of lines 3a through e	63289			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 134550				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2013 distributable amount				113294
e Remaining amount distributed out of corpus	21256			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	84545			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions			0	
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) .				0
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	84545			
10 Analysis of line 9:				
a Excess from 2009	6343			
b Excess from 2010	23462			
c Excess from 2011	16120			
d Excess from 2012	17364			
e Excess from 2013	21256			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►			
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed			
b	85% of line 2a			
c	Qualifying distributions from Part XII, line 4 for each year listed			
d	Amounts included in line 2c not used directly for active conduct of exempt activities			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c			
3	Complete 3a, b, or c for the alternative test relied upon:			
a	"Assets" alternative test—enter:			
(1)	Value of all assets			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed			
c	"Support" alternative test—enter:			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Allen Katzoff, VHF Foundation, Inc., 126 Oakdale Road, Newton, MA 02461. 617-965-6994

b The form in which applications should be submitted and information and materials they should include:

A letter stating the request and documents supporting such request.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All grantees must have tax-exempt status from the IRS and proof of such exemption.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See attached schedule of grants.				
Total				► 3a 116500
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A | Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					
						13
						233702

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets	1a(1)	✓
b	Other transactions. (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations	1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6)	✓ ✓ ✓ ✓ ✓ ✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

990-PF, VHF Foundation, Inc. for calendar year 2013. E.I.N. 94-3435406

SCHEDULES: Part I

Part I, Line 11, Other Income:

TIPS Bond Inflation Adjustment = \$317

Part I, Line 16c, Other Professional Fees:

Investment Advisory Services paid to:

Moody Lynn & Co., Investment Counsel

One Boston Place

Boston, MA 02108

Amount paid: \$22,920.63

Broker Fees paid to:

State Street Bank, 1200 Crown Colony Drive, Quincy, MA 02169

Amount paid: \$1870.33

ADR Fee = \$11.34

Total Other Professional Fees = \$24,802 (with rounding)

Part I, Line 18, Taxes:

Federal Tax 990PF = \$1267

MA State Filing Fee = 50

Total Taxes = \$1317



E.T.N. 94-3435406

Account Holding

As of December 31, 20
Page 9 of 10VHF FOUNDATION
Account Number: [REDACTED]990PF Part II, Schedule
10(a)(b)(c) P-1

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
CASH AND EQUIVALENTS								
CASH BALANCE								
Custody Holdings			0.00	0.00	\$0.00	0.00%		
340,728.620	DREYFUS TREAS PRIME CASH MGT PRT 592	CMDPRXX6	\$340,726.62	1.000	\$340,726.62	14.07%	\$0.34	\$0.34
TOTAL CASH AND EQUIVALENTS								
GOVERNMENT AND AGENCY ISSUES								
Custody Holdings			\$50,057.50	111.856	\$55,928.00	2.31%	\$2,437.50	4.36%
50,000.000	FNMA (FED NAT MGT) 4.875% 12/15/16	31359M2D4	\$50,057.50		\$55,928.00	2.31%	\$2,437.50	
TOTAL GOVERNMENT AND AGENCY ISSUES								
CORPORATE BONDS								
Custody Holdings			\$50,178.00	102.404	\$51,202.00	2.11%	\$1,562.50	3.05%
50,000.000	SHERWIN-WILLIAMS 3.125% 12/15/14	824348ANG	50,622.00	104.440	52,220.00	2.16	1,675.00	3.21
50,000.000	CHURCH & DWIGHT INC 3.35% 12/15/15	17130AAG7	25,427.50	108.928	27,232.00	1.12	1,156.25	4.25
25,000.000	ZIMMER HOLDINGS INC 4.625% 11/30/19	98956PAA0	\$126,227.50		\$130,654.00	5.39%	\$4,393.75	
TOTAL CORPORATE BONDS								
OTHER FIXED INCOME								
MUTUAL FUNDS								
Custody Holdings			\$55,170.00	30.690	\$55,242.00	2.28%	\$673.20	1.22%
1,860.000	SPDR BARCLAYS SHORT TERM CORP ETF	78464AA74	\$55,170.00		\$55,242.00	2.28%	\$673.20	
TOTAL MUTUAL FUNDS								
TOTAL OTHER FIXED INCOME								
EQUITIES								
CONSUMER DURABLES								
 AUTOMOTIVE								
Custody Holdings			\$42,185.47	83.190	\$56,153.25	2.32%	\$1,451.25	2.58%
675.000	GENUINE PARTS CO	372460105						
TOTAL CONSUMER DURABLES								
CONSUMER NON-DURABLES								
 FOODS								
Custody Holdings			\$42,185.47		\$56,153.25	2.32%	\$1,451.25	
945.000	WHITEWAVE FOODS CO-A	966244105	\$17,989.49	22.940	\$21,678.30	0.90%		
 BEVERAGES								
Custody Holdings			\$22,507.79	68.060	\$26,203.10	1.08%	\$346.50	1.32%
385.000	BEAM INC	073730103						



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STATE STREET.

VHF FOUNDATION
Account Number:

CIN# 94-3435406

990 PP Part II
Schedule 10(a)(b)(c)
As of December 31, 2013
Page 1 of 4Account Holdings
As of December 31, 2013
Page 1 of 4

P2

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER NON-DURABLES (Continued)								
HOUSEHOLD PRODUCTS								
466,000	NIKE INC-B	654106103	\$36,557.61	78.640	\$36,846.24	1.51%	\$447.36	1.22%
HEALTH CARE								
195,000	CELGENE CORP	151020104	\$12,922.73	168.968	\$32,948.76	1.36%		
640,000	JOHNSON & JOHNSON	478160104	42,795.78	91.590	58,617.60	2.42	1,689.60	2.88
TOTAL CONSUMER NON-DURABLES								
CONSUMER SERVICES								
RETAIL								
708,000	WALGREEN CO	931422109	\$35,207.35	57.440	\$40,667.52	1.68%	\$892.08	2.19%
OTHER CONSUMER SERVICES								
310,000	LIBERTY MEDIA CORP A	531229102	\$19,825.76	146.292	\$45,350.52	1.87%		
TOTAL CONSUMER SERVICES								
BUSINESS PRODUCTS & SERVICES								
COMPUTER SERVICES								
61,000	AMAZON.COM INC	023135106	\$11,915.66	398.790	\$24,326.19	1.00%		
417,000	EBAY INC	278842103	17,183.19	54.865	22,878.71	0.94		
41,000	GOOGLE INC-A	38259P508	15,398.73	1,120.710	45,949.11	1.90		
TELECOMMUNICATION SERVICES								
375,000	QUALCOMM INC	747525103	\$21,360.41	74.250	\$27,843.75	1.15%	\$525.00	1.89%

STATE STREET.

VHF FOUNDATION
Account Number: [REDACTED]

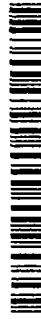
Ein # 94-3435406

990PF Schedule Part II
(a)(b)(c)

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Account Holdings
As of December 31, 2013
Page 3

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
BUSINESS PRODUCTS & SERVICES (Continued)								
OTHER BUSINESS PRODS & SVCS								
23.000	Custody Holdings PRICELINE CO INC	741503403	\$19,423.07	1,162.400	\$26,736.20	1.10%		
399.000	3M CO	88579Y101	45,946.42	140.250	55,959.75	2.31	1,364.58	2.44
281.000	TRIPADVISOR INC-W/I	896945201	18,637.91	82.830	24,103.53	1.00		
TOTAL BUSINESS PRODUCTS & SERVICES								
CAPITAL GOODS								
ELECTRICAL EQUIPMENT								
586.000	Custody Holdings EMERSON ELECTRIC CO	291011104	\$35,007.33	70.180	\$41,125.48	1.70%	\$1,007.92	2.45%
1,580.000	GENERAL ELECTRIC CO	369604103	37,491.82	28.030	44,287.40	1.83	1,390.40	3.14
MANUFACTURING-DIVERSIFIED								
508.000	Custody Holdings ILLINOIS TOOL WORKS INC	452303108	\$38,297.10	84.080	\$42,712.64	1.76%	\$853.44	2.00%
COMPUTER & BUSINESS EQUIPMENT								
93.000	Custody Holdings APPLE INC	037833100	\$52,545.66	561.020	\$52,174.86	2.15%	\$1,134.60	2.17%
TOTAL CAPITAL GOODS								
ENERGY								
389.000	OIL-INTEGRATED Custody Holdings CHEVRON CORP	166764100	\$43,385.59	124.910	\$48,589.99	2.01%	\$1,556.00	3.20%
385.000	CONOCOPHILLIPS	20825C104	19,696.11	70.650	27,200.25	1.12	1,062.60	3.91
675.000	EXXON MOBIL CORP	30231G102	24,154.70	101.200	68,310.00	2.82	1,701.00	2.49
129.000	PIONEER NATURAL RESOURCES CO	723787107	26,537.21	184.070	23,745.03	0.98	10.32	0.04



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Account Holdings

As of December 31, 2013

EN 94-3435406

STATE STREET.

VHF FOUNDATION
Account Number: *

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Account Number: 7777777777777777

**Shares/
Units Descr/
EQUITIES (Continued)**

Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
ENERGY (Continued)								
NATURAL GAS								
551,000	Custody Holdings KINDER MORGAN MANAGEMENT LLC	49455U100	\$18,267.02	75,660	\$41,688.66	1.72%		
			\$132,040.63		\$209,533.93	8.65%	\$4,329.92	
TOTAL ENERGY								
BASIC INDUSTRIES								
METALS & MINING								
1,055,000	Custody Holdings FREEPORT-MCMORAN COPPER & GOLD	35671D857	\$34,378.73	37,740	\$39,815.70	1.64%	\$1,318.75	3.31%
CHEMICALS -MAJOR								
190,000	Custody Holdings PRAXAIR INC	74005P104	\$15,176.21	130,030	\$24,705.70	1.02%	\$456.00	1.85%
CHEMICALS-SPECIALTY								
411,000	Custody Holdings Ecolab INC	278865100	\$35,466.91	104,270	\$42,854.97	1.77%	\$452.10	1.05%
TOTAL BASIC INDUSTRIES								
TRANSPORTATION								
OTHER TRANSPORTATION								
236,000	Custody Holdings UNION PACIFIC CORP	907818108	\$33,356.90	168,000	\$39,648.00	1.64%	\$745.76	1.88%
TOTAL TRANSPORTATION								
FINANCIAL								
BANKS								
560,000	Custody Holdings BANK OF THE OZARKS INC	063804106	\$23,987.66	56,590	\$31,690.40	1.31%	\$470.40	1.48%
4,580,000	HUNTINGTON BANKSHARES INC	446150104	32,768.23	9,650	44,197.00	1.82	916.00	2.07
INSURANCE								
1,065,000	Custody Holdings AMERICAN INT'L GROUP	026874784	\$44,945.02	51,050	\$54,368.25	2.24%	\$426.00	0.76%



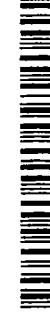
STATE STREET.
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EN 94-3435406
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Account Holdings
As of December 31, 2013

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Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
FINANCIAL (Continued)								
INSURANCE (Continued)								
723,000	Custody Holdings (Continued)	534187109	36,723.41	51,620	37,321.26	1.54	462.72	1.24
47,000	LINCOLN NATIONAL CORP	570535104	23,049.62	580.350	27,276.45	1.13		
OTHER FINANCIAL								
89,000	Custody Holdings	09247X101	\$16,898.34	316.470	\$28,165.83	1.16%	\$598.08	2.12%
95,000	BLACKROCK INC	57636Q104	35,047.38	835.460	79,368.70	3.28	418.00	0.53
TOTAL FINANCIAL								
MUTUAL FUNDS								
TAXABLE FIXED INC MUTUAL FUNDS								
600,000	Custody Holdings	46429B606	\$19,259.40	29.680	\$17,808.00	0.74%	\$583.20	3.27%
FOREIGN EQUITY MUTUAL FUNDS								
2,341,000	Custody Holdings	464286806	\$63,462.41	31.760	\$74,350.16	3.07%	\$1,018.34	1.37%
TOTAL MUTUAL FUNDS								
REAL ESTATE								
AGRICULTURAL LAND								
490,000	Custody Holdings	61945C103	\$22,718.75	47.270	\$23,162.30	0.96%	\$490.00	2.12%
TOTAL REAL ESTATE								
OTHER ASSETS								
OTHER ASSETS								
1,150,000	Custody Holdings	90130A200	\$34,775.66	34.600	\$39,790.00	1.64%	\$287.50	0.72%
TOTAL OTHER ASSETS								
TOTAL EQUITIES								



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VHF FOUNDATION
Account Number: [REDACTED]Schedule Part II
10 (a)(6)(c)
P.C.Account Holdings
As of December 31, 2013
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Shares/ Units	Description	Asset Identifier	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
FOREIGN ASSETS								
EQUITIES								
Custody Holdings								
235,000	STRATASYS LTD	M85548101	\$18,606.86	134.700	\$31,654.50	1.31%		
635,000	CARNIVAL CORP	143658300	24,288.65	40.170	27,918.15	1.15	695.00	2.49
435,000	DIAGEO PLC ADR	25243205	29,748.42	132.420	60,251.10	2.49	1,364.09	2.26
965,000	GLAXO SMITHKLINE PLC ADR	37733W105	45,893.72	53.390	51,521.35	2.13	2,324.69	4.51
534,000	ROCHE HOLDINGS LTD ADR	771196104	38,396.40	70.200	41,698.80	1.72	964.66	2.31
622,000	TOTAL SA-SPONSORED ADR	89151E109	35,447.07	61.270	38,109.94	1.57	1,633.37	4.29
1,215,000	VODAFONE GROUP PLC ADR	82857W209	35,070.73	39.310	47,761.65	1.99	1,931.85	4.04
	TOTAL EQUITIES		\$227,451.65		\$298,915.49	12.36%	\$8,913.66	
	TOTAL FOREIGN ASSETS		\$227,451.65		\$298,915.49	12.36%	\$8,913.66	
	TOTAL ACCOUNT HOLDINGS		\$1,946,885.81		\$2,421,884.67	100.00%	\$40,493.95	

CAPITAL GAINS & LOSSES, PART IV, page 1

VHF Foundation EIN 94-3435406

Date	Description	Units	Cost	Proceeds	Gain/Loss
2-Jan-13	SOLD BALL CORP BROKER FEE: \$0.48 LONG TERM GAIN: \$114.28	12	417.04	531.32	114.28
9-Jan-13	SOLD MERCK & CO INC BROKER FEE: \$28.20 LONG TERM GAIN: \$4.86	705	24,651.88	29,512.82	4,860.94
11-Jan-13	SOLD BALL CORP BROKER FEE: \$19.52 LONG TERM GAIN: \$5,121.13	488	16,959.69	22,080.82	5,121.13
17-Jan-13	SOLD ISHARES IBOXX INVIT GRADE CORP BD FD BROKER FEE: \$22.20	555	66,922.23	67,184.86	262.63
17-Jan-13	SOLD APPLE INC BROKER FEE: \$1.60 LONG TERM GAIN: \$15,319.53	40	4,752.84	20,072.37	15,319.53
29-Jan-13	SOLD APPLE INC BROKER FEE: \$2.56 LONG TERM GAIN: \$22,724.67	64	6,759.96	29,484.63	22,724.67
4-Feb-13	SOLD CELGENE CORP BROKER FEE: \$6.40 LONG TERM GAIN: \$5,121.4	160	10,603.26	15,724.73	5,121.47
5-Feb-13	SOLD PPG INDUSTRIES BROKER FEE: \$2.60 SHORT TERM GAIN: \$2,50	65	6,491.36	8,994.60	2,503.24
7-Feb-13	SOLD PPG INDUSTRIES BROKER FEE: \$9.40 SHORT TERM GAIN: \$1,38	35	3,495.35	4,881.51	1,386.16
7-Feb-13	SOLD PPG INDUSTRIES BROKER FEE: \$9.40 SHORT TERM GAIN: \$1,38	200	13,811.59	27,894.27	14,082.68
13-Feb-13	SOLD SPDR EURO STOXX 50 FUND BROKER FEE: \$29.80 SHORT TERM	745	24,681.63	25,589.06	907.43
14-Feb-13	SOLD VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$21.5	538	22,730.44	23,714.72	984.28
15-Feb-13	SOLD KINDER MORGAN MANAGEMENT LLC LONG TERM GAIN: \$21.2	0.4494	15.63	36.86	21.23
20-Feb-13	SOLD SPDR EURO STOXX 50 FUND BROKER FEE: \$52.00 SHORT TERM	1,300.00	42,022.41	44,861.34	2,838.93
28-Feb-13	SOLD APACHE CORP BROKER FEE: \$11.00 SHORT TERM LOSS: \$2,742.	275	23,201.26	20,459.05	-2,742.21
28-Feb-13	SOLD STARZ LIBERTY CAPITAL BROKER FEE: \$13.00 LONG TERM GAIN	325	2,389.87	6,189.19	3,799.32
6-Mar-13	SOLD WISDOMTREE INDIA EARNINGS FUND BROKER FEE: \$46.00 SHC	1,150.00	22,146.01	20,849.49	-1,296.52
20-Mar-13	SOLD McDONALDS CORP BROKER FEE: \$4.60 LONG TERM GAIN: \$5.2	115	6,195.68	11,432.06	5,236.38
22-Mar-13	SOLD ISHARES MSCI GERMANY INDEX FUND BROKER FEE: \$36.40 SHC	910	22,704.23	22,675.14	-29.09
22-Mar-13	SOLD ISHARES MSCI HONG KONG INDEX FUND BROKER FEE: \$45.40 S	1,135.00	21,998.46	22,032.57	34.11
28-Mar-13	SOLD EBAY INC BROKER FEE: \$15.92 SHORT TERM GAIN: \$4,040.59	398	16,400.27	20,440.86	4,040.59
2-Apr-13	SOLD CISCO SYSTEMS INC BROKER FEE: \$43.80 SHORT TERM GAIN: \$1	1,095.00	22,552.84	22,580.58	27.74
3-Apr-13	SOLD CISCO SYSTEMS INC BROKER FEE: \$21.40 SHORT TERM GAIN: \$1	535	11,018.97	11,116.89	97.92
4-Apr-13	SOLD McDONALDS CORP BROKER FEE: \$13.80 LONG TERM GAIN: \$1	345	18,587.05	34,152.75	15,565.70
8-Apr-13	SOLD BB&T CORPORATION BROKER FEE: \$29.80 SHORT TERM LOSS: \$	745	23,127.33	22,454.09	-673.24
9-Apr-13	SOLD ISHARES MSCI SWEDEN INDEX FUND BROKER FEE: \$33.60 LON	840	22,759.91	26,728.20	3,968.29
10-Apr-13	SOLD ABBVIE INC BROKER FEE: \$1.20 SHORT TERM GAIN: \$28.99	30	1,206.49	1,235.48	28.99
10-Apr-13	SOLD APPLE INC BROKER FEE: \$0.20 SHORT TERM LOSS: \$172.38	5	2,291.14	2,118.76	-172.38
10-Apr-13	SOLD ARES CAPITAL CORP BROKER FEE: \$80.00 SHORT TERM GAIN: \$	2,000.00	34,563.40	34,700.82	137.42
10-Apr-13	SOLD BLACKROCK INC BROKER FEE: \$3.60 SHORT TERM GAIN: \$4,809	90	17,086.18	21,895.76	4,809.58
10-Apr-13	SOLD CHEVRON CORP BROKER FEE: \$0.60 SHORT TERM GAIN: \$80.79	15	1,672.97	1,753.76	80.79
10-Apr-13	SOLD EBAY INC BROKER FEE: \$0.60 SHORT TERM GAIN: \$208.98	15	618.10	827.08	208.98
10-Apr-13	SOLD EGSHARES EMERGING MKTS CONSUMER ETF BROKER FEE: \$3.8	95	2,404.45	2,469.94	65.49

10-Apr-13	SOLD	ETF VANGUARD MSCI EAFE BROKER FEE: \$1.00 SHORT TERM LLC	25	908.75	905.23	-3.52
10-Apr-13	SOLD	FASTENAL CO BROKER FEE: \$1.20 SHORT TERM GAIN: \$72.75 30	30	1,387.62	1,460.37	72.75
10-Apr-13	SOLD	FIFTH THIRD BANCORP BROKER FEE: \$2.40 SHORT TERM GAIN: 60	60	847.13	952.78	105.65
10-Apr-13	SOLD	GENERAL ELECTRIC CO BROKER FEE: \$2.60 SHORT TERM LOSS: 65	65	1,522.68	1,481.32	-41.36
10-Apr-13	SOLD	HUNTINGTON BANCSHARES INC BROKER FEE: \$5.20 SHORT TERM 130	130	890.15	929.51	39.36
10-Apr-13	SOLD	JOHNSON & JOHNSON BROKER FEE: \$1.00 SHORT TERM GAIN: 25	25	1,671.71	2,047.20	375.49
10-Apr-13	SOLD	MONDELEZ INTERNATIONAL-W/I BROKER FEE: \$1.80 SHORT TERM 45	45	1,247.55	1,355.82	108.27
10-Apr-13	SOLD	PHILLIPS 66-W/I BROKER FEE: \$22.60 SHORT TERM GAIN: \$7,62565	565	14,573.55	22,194.57	7,621.02
10-Apr-13	SOLD	PROCTER & GAMBLE CO BROKER FEE: \$0.80 SHORT TERM GAIN 20	20	1,385.44	1,562.96	177.52
10-Apr-13	SOLD	UNION PACIFIC CORP BROKER FEE: \$0.40 SHORT TERM LOSS: \$10	10	1,413.43	1,375.64	-37.79
10-Apr-13	SOLD	WISDOMTREE JAPAN HEDGED EQUITY FUND BROKER FEE: \$1.845	45	1,734.18	1,984.46	250.28
10-Apr-13	SOLD	CATAMARAN CORP BROKER FEE: \$0.80 SHORT TERM GAIN: \$8720	20	963.29	1,051.22	87.93
10-Apr-13	SOLD	FOMENTO ECONOMICO MEXICANO SA CV-ADR BROKER FEE: \$115	15	1,574.12	1,754.86	180.74
10-Apr-13	SOLD	SANOFI-AVENTIS ADR BROKER FEE: \$1.40 SHORT TERM GAIN: \$35	35	1,437.31	1,772.48	335.17
10-Apr-13	SOLD	STRATASYS LTD BROKER FEE: \$0.40 SHORT TERM LOSS: \$31.4210	10	730.10	698.68	-31.42
10-Apr-13	SOLD	CELCENE CORP BROKER FEE: \$0.60 LONG TERM GAIN: \$755.4215	15	994.06	1,749.48	755.42
10-Apr-13	SOLD	KINDER MORGAN MANAGEMENT LLC BROKER FEE: \$0.80 LONG 20	20	695.44	1,688.20	992.76
10-Apr-13	SOLD	GENUINE PARTS CO BROKER FEE: \$1.00 LONG TERM GAIN: \$3625	25	1,562.43	1,924.17	361.74
10-Apr-13	SOLD	PFIZER INC BROKER FEE: \$2.60 LONG TERM GAIN: \$543.37 65	65	1,344.84	1,888.21	543.37
10-Apr-13	SOLD	MASTERCARD INC-A BROKER FEE: \$0.20 LONG TERM GAIN: \$795	5	1,844.60	2,639.89	795.29
10-Apr-13	SOLD	MERCK & CO INC BROKER FEE: \$0.80 LONG TERM GAIN: \$199.020	20	699.34	898.38	199.04
10-Apr-13	SOLD	BEAM INC BROKER FEE: \$0.60 LONG TERM GAIN: \$28.45 15	15	876.93	905.38	28.45
10-Apr-13	SOLD	PHILLIPS 66-W/I BROKER FEE: \$22.60 SHORT TERM GAIN: \$7,62565	565	6,455.12	12,161.40	5,706.28
10-Apr-13	SOLD	QUALCOMM INC BROKER FEE: \$0.60 LONG TERM GAIN: \$118.415	15	854.42	972.88	118.46
10-Apr-13	SOLD	PRAXAIR INC BROKER FEE: \$0.40 LONG TERM GAIN: \$303.54 10	10	798.75	1,102.29	303.54
10-Apr-13	SOLD	LIBERTY MEDIA CORP BROKER FEE: \$0.60 LONG TERM GAIN: \$615	15	959.31	1,619.44	660.13
10-Apr-13	SOLD	AMAZON.COM INC BROKER FEE: \$0.20 LONG TERM GAIN: \$3005	5	976.69	1,277.65	300.96
10-Apr-13	SOLD	EXXON MOBIL CORP BROKER FEE: \$1.00 LONG TERM GAIN: \$1,25	25	918.50	2,216.50	1,298.00
10-Apr-13	SOLD	CONOCOPHILLIPS BROKER FEE: \$0.60 LONG TERM GAIN: \$96.115	15	775.78	871.94	96.16
10-Apr-13	SOLD	DIAGEO PLC ADR BROKER FEE: \$0.80 LONG TERM GAIN: \$1,12620	20	1,323.48	2,450.35	1,126.87
19-Apr-13	SOLD	ETF VANGUARD MSCI EAFE BROKER FEE: \$24.20 SHORT TERM 605	605	21,991.69	22,372.15	380.46
23-Apr-13	SOLD	GOOGLE INC-A BROKER FEE: \$0.04 LONG TERM GAIN: \$361.761	1	405.28	767.04	361.76
26-Apr-13	SOLD	GENERAL ELECTRIC CO BROKER FEE: \$22.40 SHORT TERM LOSS: 560	560	13,118.51	12,069.12	-1,049.39
30-Apr-13	SOLD	CELCENE CORP BROKER FEE: \$5.20 LONG TERM GAIN: \$6,775.5130	130	8,615.15	15,390.70	6,775.55
6-May-13	SOLD	AMAZON.COM INC BROKER FEE: \$2.04 LONG TERM GAIN: \$2,6151	51	9962.28	12,623.10	2,660.82

13-May-13	SOLD	MERCK & CO INC BROKER FEE: \$20.00	LONG TERM GAIN: \$5,20	500	17483.6	22,687.69	5,204.09	
16-May-13	SOLD	KINDER MORGAN MANAGEMENT LLC LONG TERM GAIN: \$40.7	0.7838	26.86	67.57	40.71		
22-May-13	SOLD	PFIZER INC BROKER FEE: \$34.00	LONG TERM GAIN: \$7,062.85	850	17586.42	24,649.27	7,062.85	
24-May-13	SOLD	PFIZER INC BROKER FEE: \$32.40	LONG TERM GAIN: \$6,361.38	810	16758.82	23,120.20	6,361.38	
28-May-13	SOLD	FOMENTO ECONOMICO MEXICANO SA CV-ADR BROKER FEE: \$1	311	31255.91	32,677.41	1,421.50		
30-May-13	SOLD	WISDOMTREE JAPAN HEDGED EQUITY FUND BROKER FEE: \$16.	415	15879.07	20,157.73	4,278.66		
4-Jun-13	SOLD	WISDOMTREE JAPAN HEDGED EQUITY FUND BROKER FEE: \$8.4	210	7,970.18	9,978.23	2,008.05		
7-Jun-13	SOLD	WISDOMTREE JAPAN HEDGED EQUITY FUND BROKER FEE: \$19.	490	18227.04	22,806.65	4,579.61		
7-Jun-13	SOLD	NESTLE SA SPONSORED ADR BROKER FEE: \$19.04	SHORT TERM	476	34,334.74	31,997.59	-2,337.15	
13-Jun-13	SOLD	EGSHARES EMERGING MKTS CONSUMER ETF BROKER FEE: \$16.	405	9,760.71	10,381.13	620.42		
14-Jun-13	SOLD	MOSAIC CO/THE-WI BROKER FEE: \$7.92	SHORT TERM LOSS: \$4	198	12,006.52	11,599.52	-407.00	
14-Jun-13	SOLD	TEMPLETON GLOBAL BOND FUND-AD LONG TERM LOSS: \$700.0	2,000.00	26,860.00	26,160.00	-700.00		
17-Jun-13	SOLD	MOSAIC CO/THE-WI BROKER FEE: \$15.48	SHORT TERM LOSS: \$	387	23,467.30	22,334.35	-1,132.95	
17-Jun-13	SOLD	BANCO LATINOAMERICANO DE EXP SA-CLE BROKER FEE: \$4.32	108	2,553.64	2,409.47	-144.17		
17-Jun-13	SOLD	CAMECO CORP BROKER FEE: \$45.40	SHORT TERM LOSS: \$1,082	1,135.00	24,289.79	23,207.63	-1,082.16	
18-Jun-13	SOLD	BANCO LATINOAMERICANO DE EXP SA-CLE BROKER FEE: \$34.8	872	20,618.26	19,195.35	-1,422.91		
19-Jun-13	SOLD	U.S.TSY INFL INDEX 0.75% 2/15/42 LONG TERM LOSS: \$5,952	51,488.00	52,291.68	46,339.20	-5,952.48		
25-Jun-13	SOLD	MONDELEZ INTERNATIONAL-W/I BROKER FEE: \$46.40	SHORT T	1,160.00	32,159.03	32,943.54	784.51	
25-Jun-13	SOLD	EGSHARES EMERGING MKTS CONSUMER ETF BROKER FEE: \$80.	2,010.00	47,213.10	48,350.71	1,137.61		
26-Jun-13	SOLD	APPLE INC BROKER FEE: \$2.84	SHORT TERM LOSS: \$3,534.24	71	32,534.15	28,999.91	-3,534.24	
25-Jul-13	SOLD	AMAZON.COM INC BROKER FEE: \$1.24	LONG TERM GAIN: \$3,3	31	6055.5	9,434.68	3,379.18	
14-Aug-13	SOLD	ABBVIE INC BROKER FEE: \$32.56	SHORT TERM GAIN: \$4,484.72	814	31,878.79	36,363.51	4,484.72	
14-Aug-13	SOLD	JP MORGAN CHASE & CO BROKER FEE: \$17.20	SHORT TERM GA	430	22,140.17	23,485.59	1,345.42	
15-Aug-13	SOLD	JP MORGAN CHASE & CO BROKER FEE: \$17.20	SHORT TERM GA	430	21,337.52	23,251.15	1,913.63	
15-Aug-13	SOLD	KINDER MORGAN MANAGEMENT LLC LONG TERM GAIN: \$17.6	0.3859	13.02	30.69	17.67		
22-Aug-13	SOLD	HOME DEPOT INC BROKER FEE: \$16.36	SHORT TERM GAIN: \$2,0	409	28,891.27	30,952.50	2,061.23	
22-Aug-13	SOLD	TEMPLETON GLOBAL BOND FUND-AD SHORT TERM LOSS: \$43.4	4,290.05	56,380.12	54,312.07	-2,068.05		
23-Aug-13	SOLD	FASTENAL CO BROKER FEE: \$27.40	SHORT TERM LOSS: \$978.17	685	31,684.06	30,705.89	-978.17	
26-Aug-13	SOLD	VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$20.4	6	510	19,316.88	19,316.88	0.00	
30-Aug-13	SOLD	UNITED PARCEL SERVICE INC-B BROKER FEE: \$10.76	SHORT TER	269	23,842.06	23,061.96	-780.10	
30-Aug-13	SOLD	US BANCORP BROKER FEE: \$27.20	SHORT TERM GAIN: \$552.13	680	24,052.76	24,604.89	552.13	
6-Sep-13	SOLD	SANOFI-AVENTIS ADR BROKER FEE: \$37.20	LONG TERM GAIN: \$	930	38,191.28	43,814.04	5,622.76	
24-Sep-13	SOLD	CATAMARAN CORP BROKER FEE: \$17.84	LONG TERM GAIN: \$1,	446	21,481.27	23,230.40	1,749.13	
.25-Sep-13	SOLD	FIFTH THIRD BANCORP BROKER FEE: \$77.60	SHORT TERM LOSS	1,940.00	29,067.32	35,683.54	6,616.22	
3-Oct-13	SOLD	SCHWAB CHARLES CORP BROKER FEE: \$65.40	SHORT TERM LOS	1,635.00	34543.95	34,490.53	-53.42	

VATF Foundation
GIN # 94-3435406

CAPITAL OUTlays & Losses, PART IV, P 4

7-Oct-13	SOLD	PROCTER & GAMBLE CO BROKER FEE: \$18.80	SHORT TERM GAIN	470	32557.84	35,607.38	3,049.54
10-Oct-13	SOLD	CROWN HLDGS INC BROKER FEE: \$21.60	SHORT TERM LOSS: \$9	540	23462.08	22,539.20	-922.88
11-Oct-13	SOLD	PRICELINE COM INC BROKER FEE: \$0.20	SHORT TERM GAIN: \$8:	5	4222.41	5,047.06	824.65
16-Oct-13	SOLD	GOOGLE INC-A BROKER FEE: \$0.12	LONG TERM GAIN: \$1,384.9	3	1215.85	2,600.77	1,384.92
31-Oct-13	SOLD	TOYOTA MOTOR CORP ADR BROKER FEE: \$1.48	SHORT TERM LOSS	37	4830.86	4,746.65	-84.21
12-Nov-13	SOLD	AFLAC INC BROKER FEE: \$24.60	SHORT TERM GAIN: \$4,875.14	615	34,940.43	39,815.57	4,875.14
13-Nov-13	SOLD	VANGUARD FTSE DEVELOPED MARKETS ETF BROKER FEE: \$17.7		444	17,730.30	17,924.28	193.98
13-Nov-13	SOLD	VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$15.84		396	16,866.14	16,262.61	-603.53
14-Nov-13	SOLD	OASIS PETROLEUM INC BROKER FEE: \$28.08	SHORT TERM GAIN	702	35,554.40	35,966.35	411.95
15-Nov-13	SOLD	KINDER MORGAN MANAGEMENT LLC LONG TERM GAIN: \$22.8		0.5446	18.05	40.93	22.88
18-Nov-13	SOLD	VANGUARD FTSE EMERGING MARKETS ETF BROKER FEE: \$34.91		874	35,487.33	34,816.14	-671.19
22-Nov-13	SOLD	FACEBOOK INC-A BROKER FEE: \$24.80	SHORT TERM GAIN: \$4.7	620	23,668.07	28,402.38	4,734.31
11-Dec-13	SOLD	NOBLE ENERGY INC BROKER FEE: \$8.84	SHORT TERM GAIN: \$66	221	15,236.60	15,302.81	66.21
11-Dec-13	SOLD	PIONEER NATURAL RESOURCES CO BROKER FEE: \$1.84	SHORT	46	9,462.88	8,184.28	-1,278.60
16-Dec-13	SOLD	NOBLE ENERGY INC BROKER FEE: \$12.36	SHORT TERM LOSS: \$3	309	21,303.67	20,987.84	-315.83
17-Dec-13	SOLD	VANGUARD FTSE DEVELOPED MARKETS ETF BROKER FEE: \$23.6		591	23,600.46	23,467.79	-132.67

Part XV, 990PF, E.I.N. 94-3435406
VHF Foundation 2013 Grants

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: 15,000

PanAfrican Acupuncture project
113 Summit Avenue
Brookline, MA 02446
Purpose: Healthcare
Grant: \$1,000

PanAfrican Acupuncture project
113 Summit Avenue
Brookline, MA 02446
Purpose: Healthcare
Grant: \$3,000

Truah
333 Seventh Avenue, 13th floor
New York, NY 10001
Purpose: Human rights
Grant: \$10,000

Yad Chessed Fund
P.O. Box 470752
Brookline, MA 02447
Purpose: Poverty
Grant: \$10,000

New Israel Fund
437 Newtonville Avenue, #4
Newton, MA 02460
Purpose: Human Rights
Grant: \$5,000

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: \$10,000

VHF Foundation Inc.
EIN # 94.3435406

PART XV
2013 GRANTS p2

Village Harvest
P. O. Box 9231
San Jose, CA 95157
Purpose: Hunger relief
Grant: \$1,000

Backyard Harvest
PO Box 9783
Moscow, ID 83843
Purpose: Hunger relief
Grant: \$5,000

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: \$4,000

Rotary First Harvest
PO Box 94117
Seattle, WA 98124
Purpose: Hunger relief
Grant: \$1,000

Boston Area Gleaners
240 Beaver Street
Waltham, MA 02452
Purpose: Hunger relief
Grant: \$5,000

The Food Bank Coalition of SLO County
P.O. Box 2070
Paso Robles, CA 93447
Purpose: Hunger relief
Grant: \$5,000

Salvation Farms Inc.
PO Box 1174
Morrisville, VT 05661
Purpose: Hunger relief
Grant: \$7,000

Community Services of Moses Lake
1075 W Marina Drive
Moses Lake, WA 98837
Purpose: Hunger relief
Grant: \$4,000

VHF Foundation Inc
EIN #94-3435406
PART XV
2013 grants, p. 3

Food Forward
7412 Fulton Ave. #3
North Hollywood, CA 91605
Purpose: Hunger relief
Grant: \$1,500

Community Action of Skagit County
Food Distribution Center
220 Michael Street
Sedro-Woolley, WA 98284
Purpose: Hunger relief
Grant: \$5,000

Okanogan County Community Action
424 2nd Ave S
Okanogan, WA 98840
Purpose: Hunger relief
Grant: \$10,000

Upper Valley MEND
P. O. Box 772, 894 Hwy 2, Ste L
Leavenworth WA 98826
Purpose: Hunger relief
Grant: \$4,000

The Good People Fund
384 Wyoming Avenue
Millburn, NJ 07041-2127
Purpose: Humanitarian work
Grant: \$5,000

Friends of the Arava Institute
896 Beacon Street
Boston, MA 02215
Purpose: Environmental work
Grant: \$5,000