



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter Social Security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation		A Employer identification number			
COHN, SADIE & LOUIS CHAR. T/U/W		94-2620089			
Number and street (or P O box number if mail is not delivered to street address)		Room/suite			
Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041					
City or town		State	ZIP code		
Winston Salem		NC	27101-3818		
Foreign country name		Foreign province/state/county			
		Foreign postal code			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change					
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 677,136 (Part I, column (d) must be on cash basis)		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))					
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,485	14,132		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	13,167			
	b Gross sales price for all assets on line 6a 210,042				
	7 Capital gain net income (from Part IV, line 2)		13,167		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule) 05/2014					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	27,652	27,299	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,133			1,133
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	139	139		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses.				
Add lines 13 through 23	12,196	5,623	0	6,573	
25 Contributions, gifts, grants paid	27,500			27,500	
26 Total expenses and disbursements. Add lines 24 and 25	39,696	5,623	0	34,073	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,044				
b Net investment income (if negative, enter -0-)		21,676			
c Adjusted net income (if negative, enter -0-)			0		

ENVELOPE
POSTMARK DATE
FEB 2 0 2014

MARCH 13 2014

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,574	1,360	1,360	
	2	Savings and temporary cash investments	21,867	31,731	31,731	
	3	Accounts receivable ►				
		Less: allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ►				
		Less allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ►				
	Less: accumulated depreciation (attach schedule) ►					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	615,300	595,139	644,048		
14	Land, buildings, and equipment: basis ►					
	Less: accumulated depreciation (attach schedule) ►					
15	Other assets (describe ►)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	638,741	628,230	677,139		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)	0	0		
	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
		and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted				
	26	Temporarily restricted				
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
		and complete lines 27 through 31.				
	27	Permanently restricted				
	28	Capital stock, trust principal, or current funds	638,741	628,230		
	29	Paid-in or capital surplus, or land, bldg., and equipment fund				
	30	Retained earnings, accumulated income, endowment, or other funds	638,741	628,230		
31	Total net assets or fund balances (see instructions)	638,741	628,230			
	Total liabilities and net assets/fund balances (see instructions)	638,741	628,230			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	638,741
2	Enter amount from Part I, line 27a	2	-12,044
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	2,855
4	Add lines 1, 2, and 3	4	629,552
5	Decreases not included in line 2 (itemize) ► See Attached Statement	5	1,322
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	628,230

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Capital Gains Distributions			
b	SEE ATTACHED			
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b	203,711		196,875	6,836
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0
b				6,836
c				
d				
e				
2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 13,167
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	33,606	660,911	0.050848
2011	36,965	674,737	0.054784
2010	28,139	662,953	0.042445
2009	35,895	631,031	0.056883
2008	38,121	722,780	0.052742
2	Total of line 1, column (d)		2 0.257702
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.051540
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4 664,300
5	Multiply line 4 by line 3		5 34,238
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 217
7	Add lines 5 and 6		7 34,455
8	Enter qualifying distributions from Part XII, line 4		8 34,073
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only) Others enter -0-

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ► Refunded ►

1	434
2	0
3	434
4	
5	434
6a	228
6b	
6c	
6d	
7	228
8	
9	206
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes.*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	N/A
5	X
6	X
7	X
8b	X
9	X
10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► N/A			
14	The books are in care of ► WELLS FARGO BANK N.A. Telephone no. ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20____, 20____, 20____, 20____. b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)		
3b	N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		
4b	X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A, Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC 27101	TRUSTEE 4.00	7,312		
Sander Stadler 01 Montgomery Street 22nd Floor San Francisco, CA	Co-trustee 1.00	3,602		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		► 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	642,263
b	Average of monthly cash balances	1b	32,153
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	674,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	674,416
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,116
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	664,300
6	Minimum investment return. Enter 5% of line 5	6	33,215

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,215
2a	Tax on investment income for 2013 from Part VI, line 5	2a	434
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	434
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,781
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,781
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	34,073
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,073

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				32,781
2 Undistributed income, if any, as of the end of 2013			25,456	
a Enter amount for 2012 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 34,073			25,456	
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				8,617
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				24,164
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
	(1) Value of all assets				0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
	(3) Largest amount of support from an exempt organization				0
	(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total			► 3a	27,500
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					
(See worksheet in line 13 instructions to verify calculations.)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash 1a

(2) Other assets 1a

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization 1b

(2) Purchases of assets from a noncharitable exempt organization 1b

(3) Rental of facilities, equipment, or other assets 1b

(4) Reimbursement arrangements 1b

(5) Loans or loan guarantees 1b

(6) Performance of services or membership or fundraising solicitations 1b

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Her
e**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, is correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below
(see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH J CASTRIANO	Preparer's signature 	Date 2/24/2014	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01251603
	Firm's name PricewaterhouseCoopers, LLP	Firm's EIN ► 13-4008324			
	Firm's address 600 GRANT STREET, PITTSBURGH, PA 15219-2777	Phone no	412-355-6000		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OKIZU FOUNDATION

Street

16 DIGITAL DRIVE STE 130

City NOVATO	State CA	Zip Code 94949	Foreign Country
----------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 3,500
--	-----------------

Name

OMEGA BOYS CLUBS OF SAN FRANCISCO

Street

1060 TENNESSEE ST

City SAN FRANCISCO	State CA	Zip Code 94107-3016	Foreign Country
-----------------------	-------------	------------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,000
--	-----------------

Name

ADOPT A FAMILY OF MARIN

Street

496 B ST

City SAN RAFAEL	State CA	Zip Code 94901	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
--	-----------------

Name

BOYS AND GIRLS CLUB OF OAKLAND INC

Street

PO BOX 23203

City OAKLAND	State CA	Zip Code 94626-0203	Foreign Country
-----------------	-------------	------------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
--	-----------------

Name

BOYS AND GIRLS CLUBS OF SAN FRANCISCO

Street

55 HAWTHORNE ST #600

City SAN FRANCISCO	State CA	Zip Code 94105	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,000
--	-----------------

Name

THE CENTER FOR MIND-BODY MEDICINE

Street

5225 CONNECTICUT AVE NW

City WASHINGTON	State DC	Zip Code 20015	Foreign Country
--------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,000
--	-----------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GIRLVENTURES

Street

3543 18TH STREET #18

City SAN FRANCISCO	State CA	Zip Code 94110	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 4,000
--	-----------------

Name

SAN FRANCISCO INTERNATIONAL ARTS FESTIVAL, INC.

Street

870 MARKET ST

City SAN FRANCISCO	State CA	Zip Code 94102	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,000
--	-----------------

Name

PENINSULA FAMILY SERVICE

Street

24 SECOND AVENUE

City SAN MATEO	State CA	Zip Code 94401	Foreign Country
-------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,500
--	-----------------

Name

THE SECOND OPINION

Street

1200 GOUGH ST, SUITE 500

City SAN FRANCISCO	State CA	Zip Code 94109	Foreign Country
-----------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 2,500
--	-----------------

Name

ALAMEDA COUNTY COMMUNITY FOOD BANK

Street

7900 EDGEWATER DR

City OAKLAND	State CA	Zip Code 94621	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
--	-----------------

Name

MY NEW RED SHOES

Street

330 TWIN DOLPHIN DR #135

City REDWOOD CITY	State CA	Zip Code 94065	Foreign Country
----------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
--	-----------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PROJECT SEED, INC

Street

2530 SAN PABLO AVE, SUITE K

City BERKELEY	State CA	Zip Code 94702	Foreign Country
------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL SUPPORT GRANT	Amount 1,000
--	-----------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount																
Long Term CG Distributions																
Short Term CG Distributions																
6,331																
Check "X" to include in Part IV		Description			Purchaser			Date Acquired			Acquisition Method			Date Sold		
1		SEE ATTACHED														
		</														

Wells Fargo

Page 1 of 5

2/18/2014 15:35:19

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

COHN, SADIE & LOUIS CHAR. T/U/W

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
04314H204 ARTISAN INTERNATIONAL FUND 661									
Sold		02/07/13	84	2,128.56					
Acq		09/09/11	84	2,128.56	1,654.80 <input type="checkbox"/>	1,654.80	473.76	473.76	L
			Total for 2/7/2013		1,654.80	1,654.80	473.76	473.76	
04314H204 ARTISAN INTERNATIONAL FUND 661									
Sold		07/10/13	110	2,917.20					
Acq		09/09/11	110	2,917.20	2,167.00 <input type="checkbox"/>	2,167.00	750.20	750.20	L
			Total for 7/10/2013		2,167.00	2,167.00	750.20	750.20	
04314H600 ARTISAN MID CAP FUND-INSTL 1333									
Sold		10/09/13	15	734.25					
Acq		04/10/12	15	734.25	595.50 <input type="checkbox"/>	595.50	138.75	138.75	L
			Total for 10/9/2013		595.50	595.50	138.75	138.75	
22544R305 CREDIT SUISSE COMM RT ST-CO 2156									
Sold		10/09/13	843	6,170.76					
Acq		09/09/11	843	6,170.76	7,865.19 <input type="checkbox"/>	7,865.19	-1,694.43	-1,694.43	L
			Total for 10/9/2013		7,865.19	7,865.19	-1,694.43	-1,694.43	
256206103 DODGE & COX INT'L STOCK FD 1048									
Sold		02/07/13	55	1,973.40					
Acq		09/09/11	55	1,973.40	1,626.90 <input type="checkbox"/>	1,626.90	346.50	346.50	L
			Total for 2/7/2013		1,626.90	1,626.90	346.50	346.50	
256206103 DODGE & COX INT'L STOCK FD 1048									
Sold		07/10/13	74	2,752.80					
Acq		09/09/11	74	2,752.80	2,188.92 <input type="checkbox"/>	2,188.92	563.88	563.88	L
			Total for 7/10/2013		2,188.92	2,188.92	563.88	563.88	
256210105 DODGE & COX INCOME FD COM 147									
Sold		06/03/13	353	4,874.93					
Acq		02/11/13	353	4,874.93	4,896.11 <input type="checkbox"/>	4,896.11	-21.18	-21.18	S
			Total for 6/3/2013		4,896.11	4,896.11	-21.18	-21.18	
256210105 DODGE & COX INCOME FD COM 147									
Sold		07/10/13	533	7,158.19					
Acq		02/11/13	533	7,158.19	7,392.71 <input type="checkbox"/>	7,392.71	-234.52	-234.52	S
			Total for 7/10/2013		7,392.71	7,392.71	-234.52	-234.52	
261980494 DREYFUS EMG MKT DEBT LOC C-I 6083									
Sold		02/07/13	217	3,361.33					
Acq		09/09/11	217	3,361.33	3,181.22 <input type="checkbox"/>	3,181.22	180.11	180.11	L
			Total for 2/7/2013		3,181.22	3,181.22	180.11	180.11	
261980494 DREYFUS EMG MKT DEBT LOC C-I 6083									
Sold		10/09/13	701	9,933.17					
Acq		08/10/12	601.042	8,516.77	8,817.28 <input type="checkbox"/>	8,817.28	-300.51	-300.51	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
261980494 DREYFUS EMG MKT DEBT LOC C-I 6083									
Sold		10/09/13	701	9,933.17					
Acq		11/21/12	69,395	983.33	1,043.00	1,043.00	-59.67	-59.67	S
Acq		09/09/11	30,563	433.08	448.05	448.05	-14.97	-14.97	L
			Total for 10/9/2013		10,308.33	10,308.33	-375.16	-375.16	
277923728 EATON VANCE GLOBAL MACRO - I									
Sold		10/09/13	628	5,909.48					
Acq		07/12/13	628	5,909.48	6,016.68	6,060.20	-107.20	-150.72	S
			Total for 10/9/2013		6,016.68	6,060.20	-107.20	-150.72	
339128100 JP MORGAN MID CAP VALUE-I 758									
Sold		06/03/13	56	1,814.40					
Acq		09/09/11	56	1,814.40	1,210.72	1,210.72	603.68	603.68	L
			Total for 6/3/2013		1,210.72	1,210.72	603.68	603.68	
367829884 GATEWAY FUND - Y 1986									
Sold		07/10/13	617	17,300.68					
Acq		08/10/12	259,258	7,269.59	7,106.26	7,106.26	163.33	163.33	S
Acq		02/11/13	357,742	10,031.09	9,913.02	9,913.02	118.07	118.07	S
			Total for 7/10/2013		17,019.28	17,019.28	281.40	281.40	
411511504 HARBOR CAPITAL APRCTION-INST 2012									
Sold		06/03/13	71	3,362.56					
Acq		02/11/13	71	3,362.56	3,160.22	3,160.22	202.34	202.34	S
			Total for 6/3/2013		3,160.22	3,160.22	202.34	202.34	
411511504 HARBOR CAPITAL APRCTION-INST 2012									
Sold		07/10/13	185	8,915.15					
Acq		12/02/11	97,572	4,701.99	3,690.17	3,690.17	1,011.82	1,011.82	L
Acq		02/11/13	87,428	4,213.16	3,891.43	3,891.43	321.73	321.73	S
			Total for 7/10/2013		7,581.60	7,581.60	1,333.55	1,333.55	
448108100 HUSSMAN STRATEGIC GROWTH FUND 601									
Sold		02/07/13	1480,774	15,444.47					
Acq		02/10/12	182,386	1,902.29	2,174.04	2,174.04	-271.75	-271.75	S
Acq		09/09/11	1298,388	13,542.18	16,749.20	16,749.20	-3,207.02	-3,207.02	L
			Total for 2/7/2013		18,923.24	18,923.24	-3,478.77	-3,478.77	
464287200 ISHARES S & P 500 INDEX FUND									
Sold		02/07/13	22	3,342.95					
Acq		08/08/12	22	3,342.95	3,093.71	3,093.71	249.24	249.24	S
			Total for 2/7/2013		3,093.71	3,093.71	249.24	249.24	
464287200 ISHARES S & P 500 INDEX FUND									
Sold		07/10/13	58	9,618.34					
Acq		11/30/11	58	9,618.34	7,210.40	7,210.40	2,407.94	2,407.94	L
			Total for 7/10/2013		7,210.40	7,210.40	2,407.94	2,407.94	

Wells Fargo

Page 3 of 5

2/18/2014 15:35:19

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287648 ISHARES RUSSELL 2000 GROWTH									
Sold		02/07/13	154	15,723.31					
Acq		12/19/12	71	7,249.06	6,770.52 <input type="checkbox"/>	6,770.52	478.54	478.54	S
Acq		11/19/12	83	8,474.25	7,456.53 <input type="checkbox"/>	7,456.53	1,017.72	1,017.72	S
Total for 2/7/2013					14,227.05	14,227.05	1,496.26	1,496.26	
483438206 KALMAR GR W/VAL SM CAP FD 2									
Sold		07/10/13	49	965.79					
Acq		02/11/13	49	965.79	845.25 <input type="checkbox"/>	845.25	120.54	120.54	S
Total for 7/10/2013					845.25	845.25	120.54	120.54	
487300808 KEELEY SMALL CAP VAL FD CL I 2251									
Sold		02/07/13	291	9,055.92					
Acq		09/09/11	291	9,055.92	6,303.06 <input type="checkbox"/>	6,303.06	2,752.86	2,752.86	L
Total for 2/7/2013					6,303.06	6,303.06	2,752.86	2,752.86	
487300808 KEELEY SMALL CAP VAL FD CL I 2251									
Sold		07/10/13	19	655.31					
Acq		09/09/11	19	655.31	411.54 <input type="checkbox"/>	411.54	243.77	243.77	L
Total for 7/10/2013					411.54	411.54	243.77	243.77	
51855Q655 LAUDUS MONDRIAN INTL FI-INST 2940									
Sold		02/07/13	180	1,994.40					
Acq		09/09/11	180	1,994.40	2,244.60 <input type="checkbox"/>	2,244.60	-250.20	-250.20	L
Total for 2/7/2013					2,244.60	2,244.60	-250.20	-250.20	
552983694 MFS VALUE FUND-CLASS I 893									
Sold		06/03/13	91	2,737.28					
Acq		05/10/12	42,518	1,278.94	1,033.62 <input type="checkbox"/>	1,033.62	245.32	245.32	L
Acq		02/11/13	47,842	1,439.09	1,308.00 <input type="checkbox"/>	1,308.00	131.09	131.09	S
Acq		02/10/12	0.64	19.25	15.33 <input type="checkbox"/>	15.33	3.92	3.92	L
Total for 6/3/2013					2,356.95	2,356.95	380.33	380.33	
552983694 MFS VALUE FUND-CLASS I 893									
Sold		07/10/13	215	6,512.35					
Acq		02/10/12	215	6,512.35	5,151.41 <input type="checkbox"/>	5,151.41	1,360.94	1,360.94	L
Total for 7/10/2013					5,151.41	5,151.41	1,360.94	1,360.94	
683974505 OPPENHEIMER DEVELOPING MKT-Y 788									
Sold		10/09/13	119	4,369.68					
Acq		08/10/12	29,626	1,087.87	955.73 <input type="checkbox"/>	955.73	132.14	132.14	L
Acq		02/11/13	89,374	3,281.81	3,193.32 <input type="checkbox"/>	3,193.32	88.49	88.49	S
Total for 10/9/2013					4,149.05	4,149.05	220.63	220.63	
693390700 PIMCO TOTAL RET FD-INST 35									
Sold		02/07/13	2,756	30,839.64					
Acq		11/21/12	2,486.43	27,823.15	28,768.00 <input type="checkbox"/>	28,768.00	-944.85	-944.85	S
Acq		08/10/12	269.57	3,016.49	3,083.88 <input type="checkbox"/>	3,083.88	-67.39	-67.39	S
Total for 2/7/2013					31,851.88	31,851.88	-1,012.24	-1,012.24	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693390700 PIMCO TOTAL RET FD-INST 35									
Sold		06/03/13	331	3,664.17					
Acq		08/10/12	331	3,664.17	3,786.64 <input type="checkbox"/>	3,786.64	-122.47	-122.47	S
			Total for 6/3/2013		3,786.64	3,786.64	-122.47	-122.47	
693390700 PIMCO TOTAL RET FD-INST 35									
Sold		07/10/13	620	6,615.40					
Acq		08/10/12	514 376	5,488.39	5,884.46 <input type="checkbox"/>	5,884.46	-396.07	-396.07	S
Acq		05/10/12	105 624	1,127.01	1,188.27 <input type="checkbox"/>	1,188.27	-61.26	-61.26	L
			Total for 7/10/2013		7,072.73	7,072.73	-457.33	-457.33	
693390882 PIMCO FOREIGN BD FD USD H-INST 103									
Sold		02/07/13	130	1,402.70					
Acq		09/09/11	130	1,402.70	1,397.50 <input type="checkbox"/>	1,397.50	5.20	5.20	L
			Total for 2/7/2013		1,397.50	1,397.50	5.20	5.20	
76628T645 RIDGEWORTH SEIX HY BD-I 5855									
Sold		02/07/13	435	4,432.65					
Acq		09/09/11	435	4,432.65	4,119.45 <input type="checkbox"/>	4,119.45	313.20	313.20	L
			Total for 2/7/2013		4,119.45	4,119.45	313.20	313.20	
78463X863 SPDR DJ WILSHIRE INTERNATIONAL REAL									
Sold		10/09/13	18	753.89					
Acq		09/27/10	9	376.95	343.44 <input type="checkbox"/>	343.44	33.50	33.50	L
Acq		09/07/11	9	376.95	330.18 <input type="checkbox"/>	330.18	46.76	46.76	L
			Total for 10/9/2013		673.62	673.62	80.27	80.27	
922042858 VANGUARD EMERGING MARKETS ETF									
Sold		10/09/13	91	3,727.38					
Acq		02/07/13	82	3,358.74	3,606.00 <input type="checkbox"/>	3,606.00	-247.26	-247.26	S
Acq		09/07/11	9	368.64	388.98 <input type="checkbox"/>	388.98	-20.34	-20.34	L
			Total for 10/9/2013		3,994.98	3,994.98	-267.60	-267.60	
922908553 VANGUARD REIT VIPER									
Sold		02/07/13	24	1,643.76					
Acq		11/19/12	21	1,438.29	1,311.37 <input type="checkbox"/>	1,326.04	126.92	112.25	S
Acq		09/07/11	3	205.47	166.86 <input type="checkbox"/>	168.96	38.61	36.51	L
			Total for 2/7/2013		1,478.23	1,495.00	165.53	148.76	

Wells Fargo

Page 5 of 5

2/18/2014 15:35:20

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain (Type)
922908553 VANGUARD REIT VIPER								
Sold		07/10/13	13	904.68				
Acq		09/07/11	13	904.68	718.54 <input type="checkbox"/>	723.08	186.14	181.60 L
		Total for 7/10/2013			718.54	723.08	186.14	181.60
					196,875.01	196,939.84	6,835.92	6,771.09
		Total Proceeds:					Fed	State
		203,710.93					545.64	487.45
							6,290.28	6,283.64

Part I, Line 16b (990-PF) - Accounting Fees

		1,133	0	0	1,133
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,133			1,133

Part I, Line 18 (990-PF) - Taxes

		139	139	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	139	139		

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	STATE AG FEES	10				10

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year	
1				0	0	
2	ARTISAN INTERNATIONAL FUND 661		0	12,036	18,623	
3	DODGE & COX INCOME FD COM 147		0	62,106	61,949	
4	HARBOR CAPITAL APRTION-INST 2012		0	24,988	37,233	
5	MERGER FD SH BEN INT 260		0	19,050	19,292	
6	PIMCO TOTAL RET FD-INST 35		0	63,183	61,111	
7	PIMCO FOREIGN BD FD USD H-INST 103		0	30,021	29,452	
8	T ROWE PRICE SHORT TERM BD FD 55		0	54,357	53,959	
9	ARTISAN MID CAP FUND-INSTL 1333		0	18,191	22,726	
10	FD ADV EMER MKTS INC- CLI 607		0	9,876	9,709	
11	ISHARES S & P 500 INDEX FUND		0	6,748	9,468	
12	LAUDUS MONDRAN INTL FI-INST 2940		0	32,994	28,851	
13	EATON VANCE GLOBAL MACRO - I		0	6,753	6,592	
14	DODGE & COX INT'L STOCK FD 1048		0	12,886	18,750	
15	MFS VALUE FUND-CLASS I 893		0	16,639	24,308	
16	DREYFUS EMG MKT DEBT LOC C-I 6083		0	23,468	22,474	
17	DRIEHAUS ACTIVE INCOME FUND		0	32,669	33,083	
18	JP MORGAN MID CAP VALUE-I-758		0	9,460	15,367	
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	12,814	12,736	
20	VANGUARD REIT VIPER		0	16,768	19,239	
21	VANGUARD EMERGING MARKETS ETF		0	16,256	15,798	
22	OPPENHEIMER DEVELOPING MKT-Y 788		0	12,994	16,010	
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	17,244	19,529	
24	RIDGEWORTH SEIX HY BD-I 5855		0	36,735	37,828	
25	GATEWAY FUND - Y 1986		0	9,401	9,943	
26	KALMAR GR W/ VAL SM CAP-INS #4		0	7,925	10,470	
27	CREDIT SUISSE COMM RT ST-CO 2156		0	23,791	19,369	
28	KEELEY SMALL CAP VAL FD CLI 2251		0	5,786	10,179	

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 MUTUAL FUND & CTF INCOME ADDITIONS	1	2,166
2 FEDERAL EXCISE TAX REFUND	2	689
3 Total	3	2,855

Line 5 - Decreases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	204
2 MUTUAL FUND & CTF INCOME SUBTRACTION	2	914
3 PY RETURN OF CAPITAL ADJUSTMENT	3	204
4 Total	4	1,322

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
		Long Term CG Distributions	Short Term CG Distributions			203,711			0	0	198,875	6,839	0	0
		CGUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	F MV as of 12/31/69	Gain or Loss	Excess of FMV Over Adj Basis	Gains Minus Losses of FMV Over Adjusted Basis or Losses	
1	Capital Gain Distributions										0	0	0	
2	SEE ATTACHED					203,711			198,875	6,839	0	0	0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	228
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	228

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distrbutable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	25,456
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	25,456