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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation COHN, SADIE & LOUIS CHAR. T/U/W			A Employer identification number 94-2620089	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 677,136		J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,485	14,132		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,167			
	b Gross sales price for all assets on line 6a 210,042				
	7 Capital gain net income (from Part IV, line 2)		13,167		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	27,652	27,299	0	
	13 Compensation of officers, directors, trustees, etc.	10,914	5,484		5,430
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,133			1,133
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	139	139		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	12,196	5,623	0	6,573
	25 Contributions, gifts, grants paid	27,500			27,500
	26 Total expenses and disbursements. Add lines 24 and 25	39,696	5,623	0	34,073
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-12,044			
	b Net investment income (if negative, enter -0-)		21,676		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	1,574	1,360	1,360	
	2	Savings and temporary cash investments	21,867	31,731	31,731	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	615,300	595,139	644,048		
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	638,741	628,230	677,139		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	638,741	628,230		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	638,741	628,230		
31	Total liabilities and net assets/fund balances (see instructions)	638,741	628,230			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	638,741
2	Enter amount from Part I, line 27a	2	-12,044
3	Other increases not included in line 2 (itemize) <u>See Attached Statement</u>	3	2,855
4	Add lines 1, 2, and 3	4	629,552
5	Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	1,322
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	628,230

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gains Distributions				
b SEE ATTACHED				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b 203,711		196,875	6,836	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			0	
b			6,836	
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	13,167	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	33,606	660,911	0.050848
2011	36,965	674,737	0.054784
2010	28,139	662,953	0.042445
2009	35,895	631,031	0.056883
2008	38,121	722,780	0.052742
2 Total of line 1, column (d)		2	0.257702
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.051540
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5		4	664,300
5 Multiply line 4 by line 3		5	34,238
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	217
7 Add lines 5 and 6		7	34,455
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	34,073

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	434
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	434
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	434
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	228
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	228
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	206
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	TRUSTEE	4.00 7,312		
Sander Stadler 01 Montgomery Street 22nd Floor San Francisco, CA	Co-trustee	1.00 3,602		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	642,263
b	Average of monthly cash balances	1b	32,153
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	674,416
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	674,416
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	10,116
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	664,300
6	Minimum investment return. Enter 5% of line 5	6	33,215

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,215
2a	Tax on investment income for 2013 from Part VI, line 5	2a	434
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	434
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,781
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,781
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,781

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	34,073
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,073

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				32,781
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			25,456	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4: \$ 34,073				
a Applied to 2012, but not more than line 2a			25,456	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				8,617
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				24,164
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include.

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Statement				
Total			▶ 3a	27,500
b Approved for future payment NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

OKIZU FOUNDATION

Street

16 DIGITAL DRIVE STE 130

City

NOVATO

State

CA

Zip Code

94949

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Name

OMEGA BOYS CLUBS OF SAN FRANCISCO

Street

1060 TENNESSEE ST

City

SAN FRANCISCO

State

CA

Zip Code

94107-3016

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

ADOPT A FAMILY OF MARIN

Street

496 B ST

City

SAN RAFAEL

State

CA

Zip Code

94901

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

BOYS AND GIRLS CLUB OF OAKLAND INC

Street

PO BOX 23203

City

OAKLAND

State

CA

Zip Code

94626-0203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

BOYS AND GIRLS CLUBS OF SAN FRANCISCO

Street

55 HAWTHORNE ST #600

City

SAN FRANCISCO

State

CA

Zip Code

94105

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

THE CENTER FOR MIND-BODY MEDICINE

Street

5225 CONNECTICUT AVE NW

City

WASHINGTON

State

DC

Zip Code

20015

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

GIRLVENTURES

Street

3543 18TH STREET #18

City

SAN FRANCISCO

State

CA

Zip Code

94110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

SAN FRANCISCO INTERNATIONAL ARTS FESTIVAL, INC.

Street

870 MARKET ST

City

SAN FRANCISCO

State

CA

Zip Code

94102

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,000

Name

PENINSULA FAMILY SERVICE

Street

24 SECOND AVENUE

City

SAN MATEO

State

CA

Zip Code

94401

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

THE SECOND OPINION

Street

1200 GOUGH ST, SUITE 500

City

SAN FRANCISCO

State

CA

Zip Code

94109

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

ALAMEDA COUNTY COMMUNITY FOOD BANK

Street

7900 EDGEWATER DR

City

OAKLAND

State

CA

Zip Code

94621

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

MY NEW RED SHOES

Street

330 TWIN DOLPHIN DR #135

City

REDWOOD CITY

State

CA

Zip Code

94065

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PROJECT SEED, INC

Street

2530 SAN PABLO AVE, SUITE K

City

BERKELEY

State

CA

Zip Code

94702

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

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Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)
COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		02/07/13	84	2,128.56					
Acq		09/09/11	84	2,128.56	1,654.80	1,654.80	473.76	473.76	L
Total for 2/7/2013					1,654.80	1,654.80	473.76	473.76	
04314H204	ARTISAN INTERNATIONAL FUND 661								
Sold		07/10/13	110	2,917.20					
Acq		09/09/11	110	2,917.20	2,167.00	2,167.00	750.20	750.20	L
Total for 7/10/2013					2,167.00	2,167.00	750.20	750.20	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		10/09/13	15	734.25					
Acq		04/10/12	15	734.25	595.50	595.50	138.75	138.75	L
Total for 10/9/2013					595.50	595.50	138.75	138.75	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		10/09/13	843	6,170.76					
Acq		09/09/11	843	6,170.76	7,865.19	7,865.19	-1,694.43	-1,694.43	L
Total for 10/9/2013					7,865.19	7,865.19	-1,694.43	-1,694.43	
256206103	DODGE & COX INTL STOCK FD 1048								
Sold		02/07/13	55	1,973.40					
Acq		09/09/11	55	1,973.40	1,626.90	1,626.90	346.50	346.50	L
Total for 2/7/2013					1,626.90	1,626.90	346.50	346.50	
256206103	DODGE & COX INTL STOCK FD 1048								
Sold		07/10/13	74	2,752.80					
Acq		09/09/11	74	2,752.80	2,188.92	2,188.92	563.88	563.88	L
Total for 7/10/2013					2,188.92	2,188.92	563.88	563.88	
256210105	DODGE & COX INCOME FD COM 147								
Sold		06/03/13	353	4,874.93					
Acq		02/11/13	353	4,874.93	4,896.11	4,896.11	-21.18	-21.18	S
Total for 6/3/2013					4,896.11	4,896.11	-21.18	-21.18	
256210105	DODGE & COX INCOME FD COM 147								
Sold		07/10/13	533	7,158.19					
Acq		02/11/13	533	7,158.19	7,392.71	7,392.71	-234.52	-234.52	S
Total for 7/10/2013					7,392.71	7,392.71	-234.52	-234.52	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/07/13	217	3,361.33					
Acq		09/09/11	217	3,361.33	3,181.22	3,181.22	180.11	180.11	L
Total for 2/7/2013					3,181.22	3,181.22	180.11	180.11	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/09/13	701	9,933.17					
Acq		08/10/12	601.042	8,516.77	8,817.28	8,817.28	-300.51	-300.51	L

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

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COHN, SADIE & LOUIS CHAR. T/U/W

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/09/13	701	9,933.17					
Acq		11/21/12	69.395	983.33	1,043.00 <input type="checkbox"/>	1,043.00	-59.67	-59.67	S
Acq		09/09/11	30.563	433.08	448.05 <input type="checkbox"/>	448.05	-14.97	-14.97	L
Total for 10/9/2013					10,308.33	10,308.33	-375.16	-375.16	
277923728	EATON VANCE GLOBAL MACRO - I								
Sold		10/09/13	628	5,909.48					
Acq		07/12/13	628	5,909.48	6,016.68 <input type="checkbox"/>	6,060.20	-107.20	-150.72	S
Total for 10/9/2013					6,016.68	6,060.20	-107.20	-150.72	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		06/03/13	56	1,814.40					
Acq		09/09/11	56	1,814.40	1,210.72 <input type="checkbox"/>	1,210.72	603.68	603.68	L
Total for 6/3/2013					1,210.72	1,210.72	603.68	603.68	
367829884	GATEWAY FUND - Y 1986								
Sold		07/10/13	617	17,300.68					
Acq		08/10/12	259.258	7,269.59	7,106.26 <input type="checkbox"/>	7,106.26	163.33	163.33	S
Acq		02/11/13	357.742	10,031.09	9,913.02 <input type="checkbox"/>	9,913.02	118.07	118.07	S
Total for 7/10/2013					17,019.28	17,019.28	281.40	281.40	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		06/03/13	71	3,362.56					
Acq		02/11/13	71	3,362.56	3,160.22 <input type="checkbox"/>	3,160.22	202.34	202.34	S
Total for 6/3/2013					3,160.22	3,160.22	202.34	202.34	
411511504	HARBOR CAPITAL APRCTION-INST 2012								
Sold		07/10/13	185	8,915.15					
Acq		12/02/11	97.572	4,701.99	3,690.17 <input type="checkbox"/>	3,690.17	1,011.82	1,011.82	L
Acq		02/11/13	87.428	4,213.16	3,891.43 <input type="checkbox"/>	3,891.43	321.73	321.73	S
Total for 7/10/2013					7,581.60	7,581.60	1,333.55	1,333.55	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/07/13	1480.774	15,444.47					
Acq		02/10/12	182.386	1,902.29	2,174.04 <input type="checkbox"/>	2,174.04	-271.75	-271.75	S
Acq		09/09/11	1298.388	13,542.18	16,749.20 <input type="checkbox"/>	16,749.20	-3,207.02	-3,207.02	L
Total for 2/7/2013					18,923.24	18,923.24	-3,478.77	-3,478.77	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		02/07/13	22	3,342.95					
Acq		08/08/12	22	3,342.95	3,093.71 <input type="checkbox"/>	3,093.71	249.24	249.24	S
Total for 2/7/2013					3,093.71	3,093.71	249.24	249.24	
464287200	ISHARES S & P 500 INDEX FUND								
Sold		07/10/13	58	9,618.34					
Acq		11/30/11	58	9,618.34	7,210.40 <input type="checkbox"/>	7,210.40	2,407.94	2,407.94	L
Total for 7/10/2013					7,210.40	7,210.40	2,407.94	2,407.94	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

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COHN, SADIE & LOUIS CHAR. T/U/W
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		02/07/13	154	15,723.31					
Acq		12/19/12	71	7,249.06	6,770.52	6,770.52	478.54	478.54	S
Acq		11/19/12	83	8,474.25	7,456.53	7,456.53	1,017.72	1,017.72	S
Total for 2/7/2013					14,227.05	14,227.05	1,496.26	1,496.26	
483438206	KALMAR GR W/VAL SM CAP FD 2								
Sold		07/10/13	49	965.79					
Acq		02/11/13	49	965.79	845.25	845.25	120.54	120.54	S
Total for 7/10/2013					845.25	845.25	120.54	120.54	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		02/07/13	291	9,055.92					
Acq		09/09/11	291	9,055.92	6,303.06	6,303.06	2,752.86	2,752.86	L
Total for 2/7/2013					6,303.06	6,303.06	2,752.86	2,752.86	
487300808	KEELEY SMALL CAP VAL FD CL I 2251								
Sold		07/10/13	19	655.31					
Acq		09/09/11	19	655.31	411.54	411.54	243.77	243.77	L
Total for 7/10/2013					411.54	411.54	243.77	243.77	
51855Q655	LAUDUS MONDRIAN INTL FI-INST 2940								
Sold		02/07/13	180	1,994.40					
Acq		09/09/11	180	1,994.40	2,244.60	2,244.60	-250.20	-250.20	L
Total for 2/7/2013					2,244.60	2,244.60	-250.20	-250.20	
552983694	MFS VALUE FUND-CLASS I 893								
Sold		06/03/13	91	2,737.28					
Acq		05/10/12	42,518	1,278.94	1,033.62	1,033.62	245.32	245.32	L
Acq		02/11/13	47,842	1,439.09	1,308.00	1,308.00	131.09	131.09	S
Acq		02/10/12	0.64	19.25	15.33	15.33	3.92	3.92	L
Total for 6/3/2013					2,356.95	2,356.95	380.33	380.33	
552983694	MFS VALUE FUND-CLASS I 893								
Sold		07/10/13	215	6,512.35					
Acq		02/10/12	215	6,512.35	5,151.41	5,151.41	1,360.94	1,360.94	L
Total for 7/10/2013					5,151.41	5,151.41	1,360.94	1,360.94	
683974505	OPPENHEIMER DEVELOPING MKT-Y 788								
Sold		10/09/13	119	4,369.68					
Acq		08/10/12	29,626	1,087.87	955.73	955.73	132.14	132.14	L
Acq		02/11/13	89,374	3,281.81	3,193.32	3,193.32	88.49	88.49	S
Total for 10/9/2013					4,149.05	4,149.05	220.63	220.63	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		02/07/13	2,756	30,839.64					
Acq		11/21/12	2,486.43	27,823.15	28,768.00	28,768.00	-944.85	-944.85	S
Acq		08/10/12	269.57	3,016.49	3,083.88	3,083.88	-67.39	-67.39	S
Total for 2/7/2013					31,851.88	31,851.88	-1,012.24	-1,012.24	

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

2/18/2014 15:35:20

COHN, SADIE & LOUIS CHAR. T/U/W

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		06/03/13	331	3,664.17					
Acq		08/10/12	331	3,664.17	3,786.64	3,786.64	-122.47	-122.47	S
Total for 6/3/2013					3,786.64	3,786.64	-122.47	-122.47	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		07/10/13	620	6,615.40					
Acq		08/10/12	514.376	5,488.39	5,884.46	5,884.46	-396.07	-396.07	S
Acq		05/10/12	105.624	1,127.01	1,188.27	1,188.27	-61.26	-61.26	L
Total for 7/10/2013					7,072.73	7,072.73	-457.33	-457.33	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		02/07/13	130	1,402.70					
Acq		09/09/11	130	1,402.70	1,397.50	1,397.50	5.20	5.20	L
Total for 2/7/2013					1,397.50	1,397.50	5.20	5.20	
76628T645	RIDGEWORTH SEIX HY BD-I 5855								
Sold		02/07/13	435	4,432.65					
Acq		09/09/11	435	4,432.65	4,119.45	4,119.45	313.20	313.20	L
Total for 2/7/2013					4,119.45	4,119.45	313.20	313.20	
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL								
Sold		10/09/13	18	753.89					
Acq		09/27/10	9	376.95	343.44	343.44	33.50	33.50	L
Acq		09/07/11	9	376.95	330.18	330.18	46.76	46.76	L
Total for 10/9/2013					673.62	673.62	80.27	80.27	
922042858	VANGUARD EMERGING MARKETS ETF								
Sold		10/09/13	91	3,727.38					
Acq		02/07/13	82	3,358.74	3,606.00	3,606.00	-247.26	-247.26	S
Acq		09/07/11	9	368.64	388.98	388.98	-20.34	-20.34	L
Total for 10/9/2013					3,994.98	3,994.98	-267.60	-267.60	
922908553	VANGUARD REIT VIPER								
Sold		02/07/13	24	1,643.76					
Acq		11/19/12	21	1,438.29	1,311.37	1,326.04	126.92	112.25	S
Acq		09/07/11	3	205.47	166.86	168.96	38.61	36.51	L
Total for 2/7/2013					1,478.23	1,495.00	165.53	148.76	

Wells Fargo

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Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

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COHN, SADIE & LOUIS CHAR. T/U/W

Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922908553	VANGUARD REIT VIPER								
Sold		07/10/13	13	904.68					
Acq		09/07/11	13	904.68	718.54	723.08	186.14	181.60	L
Total for 7/10/2013					718.54	723.08	186.14	181.60	
					196,875.01	196,939.84	6,835.92	6,771.09	
Total Proceeds:						Fed	State		
203,710.93					S/T Gain/Loss	545.64	487.45		
					L/T Gain/Loss	6,290.28	6,283.64		

Part I, Line 16b (990-PF) - Accounting Fees

		1,133	0	0	1,133
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,133			1,133

Part I, Line 18 (990-PF) - Taxes

		139	139	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	139	139		

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

Part II, Line 13 (990-PF) - Investments - Other

		615,300	595,139	644,048
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
		Basis of Valuation		
1	Asset Description			
2	ARTISAN INTERNATIONAL FUND 661		0	18,623
3	DODGE & COX INCOME FD COM 147		0	61,949
4	HARBOR CAPITAL APRCTION-INST 2012		0	37,233
5	MERGER FD SH BEN INT 260		0	19,292
6	PIMCO TOTAL RET FD-INST 35		0	61,111
7	PIMCO FOREIGN BD FD USD H-INST 103		0	29,452
8	T ROWE PRICE SHORT TERM BD FD 55		0	53,959
9	ARTISAN MID CAP FUND-INSTL 1333		0	22,726
10	FID ADV EMER MKTS INC. CL I 607		0	9,709
11	ISHARES S & P 500 INDEX FUND		0	9,468
12	LAUDUS MONDRIAN INTL FI-INST 2940		0	28,851
13	EATON VANCE GLOBAL MACRO - I		0	6,592
14	DODGE & COX INT'L STOCK FD 1048		0	18,750
15	MFS VALUE FUND-CLASS I 893		0	24,308
16	DREYFUS EMG MKT DEBT LOC C-I 6083		0	22,474
17	DRIEHAUS ACTIVE INCOME FUND		0	33,083
18	JP MORGAN MID CAP VALUE-I 758		0	15,367
19	ASG GLOBAL ALTERNATIVES-Y 1993		0	12,736
20	VANGUARD REIT VIPER		0	19,239
21	VANGUARD EMERGING MARKETS ETF		0	15,798
22	OPPENHEIMER DEVELOPING MKT-Y 788		0	16,010
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	19,529
24	RIDGEWORTH SEIX HY BD-I 5855		0	37,828
25	GATEWAY FUND - Y 1986		0	9,943
26	KALMAR GR W/ VAL SM CAP-INS #4		0	10,470
27	CREDIT SUISSE COMM RT ST-CO 2156		0	19,369
28	KEELEY SMALL CAP VAL FD CL I 2251		0	10,179

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	2,166
2	FEDERAL EXCISE TAX REFUND	2	689
3	Total	3	2,855

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	204
2	MUTUAL FUND & CTF INCOME SUBTRACTION	2	914
3	PY RETURN OF CAPITAL ADJUSTMENT	3	204
4	Total	4	1,322

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount										Gain Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions Short Term CG Distributions	6,331 0	203,711	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	196,875	6,836	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	
	How Acquired	Date Acquired	Date Sold	Gross Sales Price					F M V as of 12/31/89		
	CUSIP #										
1 Capital Gain Distributions											
2 SEE ATTACHED				203,711			196,875	6,836			6,836

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers												
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	7,312	0	0
1	Sander Stadler		01 Montgomery Street 22nd Floor	San Francisco	CA			Co-trustee	1 00	3,602		
2												

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	228
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	228

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	<u>25,456</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>25,456</u>