Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: THE CLEMENS FOUNDATION

A Employer identification number: 93-6023941

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 24

Room/suite:

B Telephone number: 541-487-4100

City or town, state or province, country, and ZIP or foreign postal code: ALSEA, OR 97324

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 30,484,593.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	300.		N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	14,953.	14,953.		STATEMENT 1
	4	Dividends and interest from securities	615,192.	615,192.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	38,399.			
	b	Gross sales price for all assets on line 6a 5,640,504.				
	7	Capital gain net income (from Part IV, line 2)		38,399.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	2,018.	0.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	670,862.	668,544.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	33,495.	3,350.		30,145.
	14	Other employee salaries and wages	3,748.	375.		3,373.
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 4	8,587.	858.		7,728.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 5	57,918.	0.		0.
	19	Depreciation and depletion	6,250.	0.		
	20	Occupancy	12,309.	1,230.		11,079.
	21	Travel, conferences, and meetings	6,433.	0.		0.
	22	Printing and publications				
	23	Other expenses STMT 6	2,946.	295.		2,651.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	131,686.	6,108.		54,976.
	25	Contributions, gifts, grants paid	1,948,429.			1,948,429.
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,080,115.	6,108.		2,003,405.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<1,409,253.>			
	b	**Net investment income** (if negative, enter -0-)		662,436.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

323501
10-10-13

LHA **For Paperwork Reduction Act Notice, see instructions.**

21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	181,953.	46,147.	46,147.
2	Savings and temporary cash investments	238,611.	365,228.	365,228.
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	153.	153.	153.
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock STMT 7	22,732,422.	21,528,932.	26,018,409.
c	Investments - corporate bonds STMT 8	3,076,465.	3,084,649.	3,170,916.
11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 9	699,000.	500,000.	622,583.
14	Land, buildings, and equipment: basis ▶ 291,606. Less accumulated depreciation ▶ 30,449.	266,822.	261,157.	261,157.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	27,195,426.	25,786,266.	30,484,593.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶ STATEMENT 10)	889.	982.	
23	**Total liabilities** (add lines 17 through 22)	889.	982.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	27,194,537.	25,785,284.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances**	27,194,537.	25,785,284.	
31	**Total liabilities and net assets/fund balances**	27,195,426.	25,786,266.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,194,537.
2	Enter amount from Part I, line 27a	2	<1,409,253.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	25,785,284.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,785,284.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE #2	P	VARIOUS	VARIOUS
b	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,149,804.		5,602,105.	<452,301.>
b	490,700.			490,700.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<452,301.>
b				490,700.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 38,399.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,944,859.	27,680,635.	.070261
2011	1,830,128.	26,726,559.	.068476
2010	1,768,856.	28,086,110.	.062980
2009	1,735,180.	27,524,564.	.063041
2008	1,629,234.	23,934,085.	.068072

2	Total of line 1, column (d)	2	.332830
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066566
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	27,713,397.
5	Multiply line 4 by line 3	5	1,844,770.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,624.
7	Add lines 5 and 6	7	1,851,394.
8	Enter qualifying distributions from Part XII, line 4	8	2,003,405.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	6,624.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,624.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,624.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	32,800.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	32,800.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,176.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶		1,700.	**Refunded** ▶ 11	24,476.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE CLEMENS FOUNDATION Telephone no. ▶ (541)487-4100

Located at ▶ PO BOX 24, ALSEA, OR ZIP+4 ▶ 97324

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ________, ________, ________, ________			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	PRESIDENT/BOARD MEMBER 0.00	0.	0.	0.
STEVEN LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	VICE-PRES/BOARD MEMBER 0.00	0.	0.	0.
FRED LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	TREASURER/BOARD MEMBER 0.00	0.	0.	0.
RONALD EDWARDS P.O. BOX 427 PHILOMATH, OR 97370	SECRETARY/BOARD MEMBER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2013)

323561
10-10-13

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	27,462,744.
b	Average of monthly cash balances		1b	411,375.
c	Fair market value of all other assets		1c	261,309.
d	**Total** (add lines 1a, b, and c)		1d	28,135,428.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	28,135,428.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	422,031.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	27,713,397.
6	**Minimum investment return.** Enter 5% of line 5		6	1,385,670.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,385,670.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 6,624.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	6,624.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,379,046.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,379,046.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,379,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,003,405.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,003,405.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,624.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,996,781.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					1,379,046.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	452,552.				
b From 2009	375,592.				
c From 2010	381,264.				
d From 2011	523,266.				
e From 2012	625,721.				
f **Total** of lines 3a through e		2,358,395.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 2,003,405.					
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2013 distributable amount					1,379,046.
e Remaining amount distributed out of corpus		624,359.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,982,754.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7		452,552.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		2,530,202.			
10 Analysis of line 9:					
a Excess from 2009	375,592.				
b Excess from 2010	381,264.				
c Excess from 2011	523,266.				
d Excess from 2012	625,721.				
e Excess from 2013	624,359.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SUSIE SAPP, 541-487-4100
P.O. BOX 24, ALSEA, OR 97324

b The form in which applications should be submitted and information and materials they should include:

SEE SCHEDULE #9

c Any submission deadlines:

SEE SCHEDULE #9

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHEDULE #9

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE TUITION SCHOLARSHIP GRANTS PO BOX 427 PHILOMATH, OR 97370	SCHEDULE #8	N/A	SCHEDULE #8	1,942,429.
ALSEA HIGH SCHOOL 301 S. 3RD ST ALSEA, OR 97324	NONE	N/A	MISCELLANEOUS EDUCATION	6,000.
Total			▶ 3a	1,948,429.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14,953.	
4 Dividends and interest from securities			14	615,192.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	38,399.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PATRONAGE					2,018.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		668,544.	2,018.

13 Total. Add line 12, columns (b), (d), and (e) 13 670,562.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
157	PATRONAGE DIVIDEND

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Steven J. [illegible] | May 14, 2014 ▶ Vice President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD D. PERDUE, CPA		MAY 18 2014		P00129286

Firm's name ▶ KOONTZ, PERDUE, BLASQUEZ & CO., P.C. | Firm's EIN ▶ 93-0612582

Firm's address ▶ 920 ELM STREET SW
ALBANY, OR 97321-2037

Phone no. (541)926-5543

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	14,953.	14,953.	
TOTAL TO PART I, LINE 3	14,953.	14,953.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS - SEE SCHEDULE #1	615,192.	0.	615,192.	615,192.	
TO PART I, LINE 4	615,192.	0.	615,192.	615,192.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PATRONAGE	2,018.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,018.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,587.	858.		7,728.
TO FM 990-PF, PG 1, LN 16A	8,587.	858.		7,728.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PAYMENTS	51,757.	0.		0.
FOREIGN TAX PAID	6,161.	0.		0.
TO FORM 990-PF, PG 1, LN 18	57,918.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	1,574.	157.		1,417.
POSTAGE	1,032.	103.		929.
PUBLICATIONS	135.	14.		121.
FEES	145.	15.		130.
BANK CHARGES	60.	6.		54.
TO FORM 990-PF, PG 1, LN 23	2,946.	295.		2,651.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 4 ATTACHED	21,528,932.	26,018,409.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,528,932.	26,018,409.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 5 ATTACHED	3,084,649.	3,170,916.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,084,649.	3,170,916.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE 6 ATTACHED	COST	500,000.	622,583.
TOTAL TO FORM 990-PF, PART II, LINE 13		500,000.	622,583.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	889.	982.
TOTAL TO FORM 990-PF, PART II, LINE 22	889.	982.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2013

Attachment Sequence No 179

Name(s) shown on return	Business or activity to which this form relates	Identifying number
	FORM 990 PAGE 10	93-6023941

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2012 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2014. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,045.

Part III **MACRS Depreciation (Do not include listed property.) (See instructions.)**

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2013	17	4,088.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

	(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property						
b	5-year property		585.	5 YRS	HY	200DB	117.
c	7-year property						
d	10-year property						
e	15-year property						
f	20-year property						
g	25-year property			25 yrs.		S/L	
h	Residential rental property	/		27.5 yrs.	MM	S/L	
		/		27.5 yrs.	MM	S/L	
i	Nonresidential real property	/		39 yrs.	MM	S/L	
		/			MM	S/L	

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L	
b	12-year			12 yrs.		S/L	
c	40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are **not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year:					
43 Amortization of costs that began before your 2013 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

The Clemens Foundation
FEIN: 93-6023941

December 31, 2013

Form 990-PF, Part I

Line 4, DIVIDENDS AND INTEREST FROM SECURITIES

	Column (a)	Column (b)	Column (c)
U.S. TREASURY SECURITIES INTEREST	-	-	-
U.S. AGENCY/CMO SECURITIES IINTEREST			-
CORPORATE BOND INTEREST	173,215	173,215	-
GROSS INTEREST INCOME	173,215	173,215	-
LESS: AMORTIZATION OF BOND PREMIUMS	(64,441)	(64,441)	-
LESS: PURCHASED INTEREST	(13,579)	(13,579)	-
NET INTEREST INCOME	95,195	95,195	-
DIVIDENDS	519,997	519,997	-
TOTAL INTEREST AND DIVIDEND INCOME	615,192 -	615,192 -	-

Schedule 1

THE CLEMENS FOUNDATION
93-6023941
12/31/2013

FORM 990-PF
Part I, line 6
Part IV, line 1a

NET GAIN (LOSS) FROM SALE OF ASSETS

# SHARES		DATE BOUGHT	DATE SOLD	SALED PROCEEDS	COST BASIS	GAIN (LOSS)
SALES AND REDEMPTIONS						
4,830 918	American Balanced Class A	Various	1/8/2013	100,000.00	94,154 58	5,845 42
6,838 074	American Income Fund of America	Various	1/8/2013	125,000 00	129,255 72	(4,255 72)
1,000 000	Wells Fargo Cap XII	7/22/2008	1/8/2013	25,083 03	25,037 50	45 53
4,524 887	AMCAP Fund	Various	1/11/2013	100,000 00	81,628 97	18,371 03
	Republic Bank	Various	1/21/2013	75,000.00	75,000 00	-
2,500.000	Tortoise Energy	12/14/2009	1/7/2013	25,250 00	25,000.00	250 00
	Republic Bank	Various	1/22/2013	75,000 00	75,000 00	-
10,288 066	Invesco Equity and Income Fund	Various	2/14/2013	100,000 00	75,227 29	24,772.71
4,592 774	American New Perspective	Various	2/15/2013	150,000 00	111,696 26	38,303 74
63,000 000	Berkley W R Corp	9/15/2010	2/15/2013	63,000.00	62,753 13	246 87
62,000.000	Berkley W R Corp	9/15/2010	2/15/2013	62,000.00	62,247.12	(247 12)
6,033.183	Calamos Growth & Income	Various	3/18/2013	200,000 00	201,025 66	(1,025 66)
1,000 000	JPMorgan Chase & Co	8/18/2008	3/18/2013	25,693 01	25,207 50	485 51
1,000 000	Wells Fargo Cap XII	7/22/2008	3/15/2013	25,000 00	25,037 50	(37 50)
18.970	Wells Fargo Cap XII	9/17/2012	3/15/2013	474 25	492 19	(17 94)
27,629.953	Calamos Growth & Income	Various	4/26/2013	899,886 47	905,269 94	(5,383.47)
50,000.000	Allstate Life Global	7/22/2009	4/30/2013	50,000.00	50,000 00	-
50,000.000	UBS AG	Various	4/30/2013	50,000 00	50,000 00	-
50,000.000	UBS AG	Various	4/30/2013	50,000 00	50,000 00	-
50,000 000	Allstate Life Global	7/22/2009	4/30/2013	50,000 00	50,000 00	-
50,000 000	American Express	5/28/2009	5/2/2013	50,000 00	50,000 00	-
50,000 000	Gabelli Asset	4/1/2010	5/15/2013	50,000 00	50,000 00	-
50,000 000	American Express	5/28/2009	5/2/2013	50,000 00	50,000 00	-
50,000 000	Gabelli Asset	4/1/2010	5/15/2013	50,000 00	50,000 00	-
250 000	Ishares Barclays	4/24/2008	6/17/2013	28,149 25	26,915 48	1,233 77
50,000.000	Comcast Cable Communications	6/17/2009	6/17/2013	50,000 00	50,000 00	-
1,000.000	US Bancorp	3/19/2008	6/3/2013	25,000 00	25,227.50	(227 50)
50,000 000	Comcast Cable Communications	6/17/2009	6/17/2013	50,000 00	50,000 00	-
50,000 000	Commonwealth Edison	7/12/2011	7/1/2013	50,000 00	50,000 00	-
25,000 000	Goldman Sachs Group	Various	7/15/2013	25,000 00	25,000 00	-
50,000 000	Commonwealth Edison	7/12/2011	7/1/2013	50,000.00	50,000 00	-
25,000.000	Goldman Sachs Group	Various	7/15/2013	25,000 00	25,000.00	-
50,000 000	Wachovia Corp	7/20/2009	8/1/2013	50,000 00	50,000 00	-
1,400.000	Vanguard Index Fds	6/6/2013	9/12/2013	90,673 52	100,036.50	(9,362.98)
15,000.000	Georgia Power Company	1/3/2013	9/16/2013	15,000 00	15,000 00	-
50,000.000	National Rural Utils	Various	9/16/2013	50,000 00	50,000 00	-
1,000.000	JPMorgan Chase & Co	8/18/2008	9/3/2013	25,000 00	25,207 50	(207 50)
50,000.000	National Rural Utils	Various	9/16/2013	50,000 00	50,000 00	-
8,000 000	Nike Inc.	6/5/2012	10/1/2013	8,000 00	8,000 00	-
7,000 000	Nike Inc	6/5/2012	10/1/2013	7,000 00	7,000 00	-
	Sallie Mae Bank	Various	11/13/2013	49,000.00	49,000 00	-
230,145 241	Delware Inflation Protected Bond Fund	Various	12/22/2013	2,050,594.10	2,571,685.04	(521,090.94)
SALES AND REDEMPTIONS				5,149,803.63	5,602,105 38	(452,301 75)
				5,149,803 63	5,602,105 38	(452,301 75)
LONG TERM CAPITAL GAIN DISTRIBUTIONS						
	CAPITAL GAIN DISTRIBUTIONS			490,699 82		490,699 82
	NET CAPITAL GAINS			5,640,503 45	5,602,105.38	38,398 07

Schedule #2

The Clemens Foundation
FEIN: 93-6023941

December 31, 2013

Form 990-PF, Part II

Line 10a, U.S. GOVERNMENT OBLIGATIONS

	col (a) BOOK VALUE 12/31/2012	col (b) BOOK VALUE 12/31/2013	col (c) FMV 12/31/2013
AGENCY/CMO SECURITIES			
		-	-
	- -	- -	-
Accrued Interest-FMV			
U.S. & STATE GOV'T SECURITIES	-	-	
	-	-	-
	-	-	-

THE CLEMENS FOUNDATION
93-6023941

Decemeber 31, 2013

FORM990-PF, Part II
Line 10 (b), **CORPORATE STOCK AND MUTUAL FUNDS**

CORPORATE STOCK	col. (a) BOOK VALUE 12/31/12	col. (b) BOOK VALUE 12/31/13	col.(c) FAIR MKT VALUE 12/31/2013
1,000 US BANCORP	25,228	-	-
250 ISHARES TR	26,915	-	-
1,363 ISHARES S & P MIDCAP	83,846	130,930	182,383
2,000 WELLS FARGO CAPITAL XII	50,075	-	-
2,000 JP MORGAN CHASE & CO	50,415	-	-
2,500 TORTOISE ENERGY	25,000	-	-
3,900 GUGGENHEIM MULTI ASSET	78,619	78,619	96,603
3,375 WISDOMTREE EMERG MKTS	96,100	172,612	172,226
STOCKS	436,198	382,161	451,212
OTHER SECURITIES			
1000 WASHINGTON REAL ESTATE INV. TRUST	31,979	31,979	23,360
MUTUAL FUNDS			
79,754.406 AMERICAN BALANCED	1,222,013	1,127,858	1,947,603
90,973.257 INCOME FUND OF AMERICA	1,460,899	1,331,643	1,878,598
28,052 369 NEW PERSPECTIVE FUND	544,813	487,674	1,053,647
130,759.059 INVESCO VAN KAMPEN EQTY & INC	1,117,638	1,114,898	1,393,892
11,871.990 AMERICAN MUTUAL FUND	280,919	296,933	413,264
120,812.954 FRANKLIN INCOME FUND	246,272	246,272	292,367
54,603.341 AMCAP	1,012,806	1,045,143	1,492,309
51,041.333 COLUMBIA BALANCED FUNDS	874,101	1,286,235	1,762,968
29,137.343 CAPITAL INCOME BUILDER	1,344,480	1,344,480	1,705,991
0.000 CALAMOS GROWTH & INC	1,106,295	-	-
119,805.697 FIRST EAGLE US	2,386,767	2,503,702	2,667,587
0.000 DELAWARE INFLATION BOND	2,571,685	-	
85,140.740 MANAGE'S AMG FUNDS	1,600,923	1,656,277	2,004,213
89,169.112 PIMCO FDS PAC INVT	1,023,244	1,029,571	953,218
84,382.937 PIMCO INVESTMENT GRADE	918,357	942,900	864,081
148,074.805 STERLING CAP FUND	2,323,001	2,412,512	2,771,960
74,339.267 TEMPLETON GLOBAL TOTAL RTN	1,003,046	1,003,045	1,002,093
75,780.970 TEMPLETON GLOBAL BOND FUND	1,012,840	1,013,075	995,762
13,338.132 TETON WESTWOOD EQUITY	204,653	221,980	291,305
238,441.174 DELAWARE GROUP INCOME FUND	-	2,050,594	2,052,979
MUTUAL FUNDS	22,254,752	21,114,792	25,543,837
TOTALS	22,722,929	21,528,932	26,018,409

December 31, 2013

FEIN: 93-6023941

Form 990-PF, Part II

Line 10c, CORPORATE BONDS

	CORPORATE BONDS	col (a) **BOOK VALUE 12/31/2012**	col (b) **BOOK VALUE 12/31/2013**	col (c) **FMV 12/31/2013**
200000	GEN ELECTRIC 08/15/15 5 500%	200,000	200,000	214,065
100000	AMERICAN EXPRESS 05/02/13 5.875%	99,918	-	-
100000	COMCAST 06/15/13 7 125%	101,154	-	-
100000	MORGAN STANLEY 04/01/14 4.750%	98,883	99,840	100,887
50000	WACHOVIA CORP MED. TERM 08/01/13 5 700%	50,350	-	-
91000	CISCO SYSTEMS 02/22/16 5.500%	99,435	99,614	100,114
50000	WYETH NOTE 02/15/16	51,668	51,141	54,935
100000	ALLSTATE LIFE 04/30/13 5 375%	100,476	-	-
100000	BARCLAYS BANK 07/10/14 5.200%	101,215	100,448	102,451
100000	BANK OF AMERICA 09/15/15 5 350%	100,000	100,000	106,417
100000	NATIONAL RURAL UTILITIES 09/15/13 3 350%	100,000	-	
100000	WELLPOINT 12/15/14 5 000%	102,627	101,257	104,286
100000	NOVANT HEALTH INC 11/01/14 4.650%	100,994	100,475	102,912
50000	GOLDMAN SACHS 07/15/13 4 750%	50,000	-	-
100000	GABELLI ASSET 05/15/13 5.500%	100,609	-	-
100000	UBS AG 04/30/15 3 000%	100,000	-	-
125000	BERKLEY WR CORP 02/15/13 5 875%	125,506	-	-
25000	INGERSOLL-RAND 05/15/15 4.750%	25,941	25,552	26,093
70000	COVENTRY HEALTH CARE 08/18/14 6 300%	73,114	71,909	72,465
180000	PUBLIC SERVICE CO 05/15/18 7 950%	88,781	205,494	213,949
10000	WESTERN UNION CO 02/26/14 6 500%	10,459	10,035	10,089
100000	FORD MOTOR CREDIT 06/01/14 8.000%	106,628	102,209	103,117
100000	COMMONWEALTH EDISON 07/01/13 7 500%	103,261	-	
50000	WESTERN UNION CO 10/01/16 5.930%	55,357	53,976	55,449
100000	HEWLETT PACKARD CO 03/01/14 6 125%	105,463	102,336	100,902
230000	COCA-COLA INC. 09/17/2015 5 500%	217,536	243,411	245,648
50000	JP MORGAN CHASE 10/01/215 5 150%	54,883	53,159	53,513
50000	JP MORGAN CHASE 09/15/2014 5 125%	52,847	51,258	51,562
100000	HEWLETT PACKARD INC 06/02/2014 4 750%	106,784	102,261	101,704
70000	MERRILL LYNCH CO 02/03/14 5 000%	72,510	70,359	70,249
80000	M & I MARSHALL & IISLEY 01/17/17 5.000%	87,506	85,649	86,415
15000	NIKE INC. 10/01/2013 4.700%	15,492	-	-
46000	BEAR STEARNS CO In 10/30/2015 5 300%	50,198	48,716	49,613
99000	WESTERN UNION CO 10/01/16 5.930%	59,376	110,456	110,026
50000	GOLDMAN SACHS 08/01/2015 3.700%	52,513	51,540	52,096
50000	AVON PRODUCTS 03/01/2018 5.750%	54,981	54,025	53,784
50000	JEFFERIES GROUP	-	52,757	54,000
73000	HSBC FINL 04/15/15 4 050%	-	75,464	74,937
15000	BROADRIDGE 06/01/17 6.125%	-	16,685	16,338
50000	NCNB CORP 07/15/15 10.200%	-	55,817	56,190
80000	BROOKFIED ASSET 04/25/17 5.800%	-	88,406	87,439
85000	MCGRAW HILL 11/15/17 5 900%	-	94,361	92,328
50000	NATIONWIDE FINL 02/13/15 5 625%	-	52,214	52,216
50000	WASHINGTON POST 02/01/19 7.250%	-	59,558	59,404
22000	PUBLIC SERVICE CO 08/01/16 6.150%	-	23,935	24,274
52000	STARBUCKS CORP 08/15/17 6 250%	-	59,647	60,590
10000	DELL INN 04/01/16 3.100%	-	100,571	100,875
100000	TIME WARNER CABLE INC. 05/01/17 5.850%	-	110,114	109,070
	Accrued Interest	-	-	40,514
		3,076,465	3,084,649	3,170,916

Schedule 5

THE CLEMENS FOUNDATION
FEIN: 93-6023941

December 31, 2013

Form 990-PF, Part II

Line 10a, OTHER LONG-TERM INVESTMENTS

OTHER INVESTMENTS	col (a) Book Value 12/31/2012	col (b) Book Value 12/31/2013	col (c) FMV 12/31/2013
Sallie Mae Bank 11/13/13 5.000%	49,000.00	-	-
Republic Bank Inc. 01/21/13 2.700%	150,000.00	-	-
Wells Fargo Bank 01/08/15	250,000.00	250,000 00	317,811.25
Wells Fargo Bank 07/08/15	250,000.00	250,000.00	304,167.50
Accrued Interest (OID)	-	-	604 17
	699,000.00	500,000.00	622,582 92

Schedule 6

THE CLEMENS FOUNDATION

93-6023941
12/31/2013

FORM 990-PF
Part I, Line 16a

LEGAL FEES

PAID TO:	SAALFELD GRIGGS, PC SALEM, OREGON 97308
AMOUNT:	$0
PURPOSE:	TO REVISE SCHOLARSHIP CRITERIA

THE CLEMENS FOUNDATION
93-6023941
12/31/2013

*(Includes amounts paid to
institutions on behalf of individuals)

FORM 990-PF, Part XV
Line 3,

GRANTS AND SCHOLARSHIPS PAID IN 2013

NAME	RELATIONSHIP	FOUNDATION STATUS	PURPOSE	AMOUNT
ALBANY WELD-TRADE SCHOOL 920 Old Salem Road Albany, OR 97321	N/A	Private	Scholarship	11,740
AMERICAN PUBLIC UNIVERSITY 111 W Congress St. Charles Town, WV 25414	N/A	Private	Scholarship	7,300
AMERICAN UNIVERSITY OF THE CARIBBEAI 901 Ponce de Leon Blvd. Suite 700 Coral Gables, FL 33146	N/A	Private	Scholarship	3,873
AMHERST COLLEGE PO BOX 5000 Amherst, MA 01002-5000	N/A	Private	Scholarship	6,309
ART INSTITUTE OF PORTLAND 1122 NW Davis Portland, OR 97209	N/A	Private	Scholarship	8,139
BASTYR UNIVERSITY 14500 Juanita Dr NE Kenmore, WA 98028-4966	N/A	Private	Scholarship	3,420
BLUE MOUNTAIN COMMUNITY COLLEGE P O. Box 100 Pendleton, OR 97801	N/A	Public	Scholarship	17,114
BOISE BIBLE COLLEGE 8695 W. Marigold St. Boise, ID 83714	N/A	Private	Scholarship	4,070
BOISE STATE UNIVERSITY 1910 University Dr Boise, ID 83725	N/A	Public	Scholarship	21,026
BRIGHAM K. YOUNG UNIVERSITY P O Box 21128 Provo, UT 84602	N/A	Private	Scholarship	18,193
BYU-IDAHO Cashiers Office KIM 130-1 Rexburg, ID 83460	N/A	Private	Scholarship	13,366
CENTRAL CHRISTIAN COLLEGE PO BOX 1403 McPherson, KS 67460	N/A	Private	Scholarship	10,674
CENTRAL ELECTRICAL TRAINING TRUST 33309 HWY 99E Tangent, OR 97389-9602	N/A	Private	Scholarship	397

CENTRAL OREGON COMMUNITY COLLEGE 2600 NW College Way Bend, OR 97701	N/A	Public	Scholarship	34,154
CHEMEKETA COMMUNITY COLLEGE P O BOX 14007 Salem, OR 97309	N/A	Public	Scholarship	30,892
CLACKAMAS COMMUNITY COLLEGE 19600 S. Mollala Ave. Oregon City, OR 97045	N/A	Public	Scholarship	487
COCHISE COLLEGE 4190 West Highway 80 Douglas, AZ 85607-6190	N/A	Private	Scholarship	4,070
COLLEGE OF SOUTHERN IDAHO 315 Falls Ave. Twin Falls, ID 83301	N/A	Public	Scholarship	15,570
COLLEGE OF WESTERN IDAHO 1464 University Dr Boise, ID 83706	N/A	Private	Scholarship	15,970
COLORADO MOUNTAIN COLLEGE 802 Grand Ave. Glenwood Springs, CO 81601	N/A	Public	Scholarship	12,210
COLORADO STATE UNIVERSITY-PUEBLO 2200 Bonforte Blvd Pueblo, CO 81001	N/A	Public	Scholarship	3,873
COLUMBIA BASIN COLLEGE 2600 N. 20th Ave Pasco, WA 99301	N/A	Public	Scholarship	4,079
COLUMBIA GORGE COMMUNITY COLLEGE 400 East Scenic Drive The Dalles, OR 97058	N/A	Public	Scholarship	4,070
CONCORDIA UNIVERSITY 2811 NE Holman Street Portland, OR 97211-9975	N/A	Private	Scholarship	7,943
CORBAN COLLEGE 5000 Deer Park Drive SE Salem, Oregon 97301-9330	N/A	Private	Scholarship	7,943
CORTIVA INSTITUTE 425 Pontius Ave N, Suite #100 Seattle, WA 98109	N/A	Private	Scholarship	7,872
CREIGHTON UNIVERSITY 2500 California Plaza Omaha, NE 68178	N/A	Private	Scholarship	7,116
CROWDER COLLEGE 601 Laclede Ave Neosho, MO 64850	N/A	Public	Scholarship	3,212
DOMINICAN UNIVERSITY OF CALIFORNIA 5001 150TH AVE NE Redmond, WA 98052	N/A	Private	Scholarship	4,070

EASTERN OREGON UNIVERSITY One University Blvd LaGrande, OR 97850	N/A	Public	Scholarship	39,313
EVERETT COMMUNITY COLLEGE 2000 Tower St Everett, WA 98201-1390	N/A	Public	Scholarship	6,780
EXCELSIOR COLLEGE 7 Columbia Circle Albany, NY 12203-5159	N/A	Private	Scholarship	9,110
FORT LEWIS COLLEGE 1000 Rim Dr Durango, CO 81301	N/A	Private	Scholarship	8,140
GARY MANUEL AVEDA INSTITUTE 1514 10th Ave. Seattle, WA 98122	N/A	Private	Scholarship	4,750
GEORGETOWN UNIVERSITY 3700 O St NW Washington, DC 20057	N/A	Private	Scholarship	11,501
GEORGIA REGENTS UNIVERSITY 1120 15th Street Augusta, GA 30912	N/A	Private	Scholarship	7,746
GRAND CANYON UNIVERSITY 3300 West Camelback Road Phoenix, AZ 85017-3030	N/A	Private	Scholarship	3,872
HARDING UNIVERSITY 915 E Market Ave. Searcy, AR 72143	N/A	Private	Scholarship	4,070
HILLSDALE COLLEGE 33 East College Street Hillsdale, MI 49242	N/A	Private	Scholarship	95,670
HOLLYWOOD EXPRESSIONS 4582 Kingwood Dr Suite E-275 Kingwood, TX 77345	N/A	Private	Scholarship	2,895
HOLY CROSS NURSING 4123 Woodland Drive New Orleans, LA 70131-7399	N/A	Private	Scholarship	5,897
HOT YOGA FOR LIFE 4021 SW 117th Ave Beaverton, OR 97005	N/A	Private	Scholarship	3,490
IBS SCHOOL OF COSMOTOLOGY 138 Main St Springfield, OR 97477	N/A	Private	Scholarship	6,362

IDAHO STATE UNIVERSITY 921 South 8th Avenue Pocatello, Idaho, USA 83209	N/A	Public	Scholarship	
IITR TRUCK DRIVING SCHOOL Address 33817 W Martin RD Creswell, OR 97246	N/A	Private	Scholarship	
INSTITUTE OF TECHNOLOGY 4700 Silverton Rd NE Salem, OR 97305	N/A	Private	Scholarship	5,426
ITT TECHNICAL INSTITUTE 6035 NE 78TH Ct. Portland, OR 97218	N/A	Private	Scholarship	10,328
KAPLAN UNIVERSITY 6301 Kaplan University Ave Fort Lauderdale, FL 33301	N/A	Private	Scholarship	1,899
LANE COMMUNITY COLLEGE 4000 E 30th St. Eugene, OR 97405	N/A	Public	Scholarship	21,050
LINFIELD COLLEGE 900 SE Baker St. McMinnville, OR 97128	N/A	Private	Scholarship	28,723
LINN-BENTON COMMUNITY COLLEGE 6500 SW Pacific Blvd Albany, OR 97321	N/A	Public	Scholarship	229,207
LOMA LINDA UNIVERSITY 11139 Anderson Street Loma Linda, CA 92350	N/A	Public	Scholarship	4,070
MID-AMERICA CHRISTIAN UNIVERSITY 3500 SW 119th Oklahoma City, OK 73170	N/A	Private	Scholarship	7,625
MONTANA STATE UNIVERSITY PO Box 172440 BOZEMAN MT 59717-XXXX	N/A	Public	Scholarship	8,140
MOTORCYCLE MECHANICS INSTITUTE 2844 West Deer Valley Road Phoenix, AZ 85027	N/A	Private	Scholarship	8,140
MT HOOD COMMUNITY COLLEGE 26000 SE Stark St Gresham, OR 97030	N/A	Public	Scholarship	3,452
MULTNOMAH UNIVERSITY 8435 NE Glisan Street Portland, OR 97220	N/A	Public	Scholarship	3,500

NEUMONT UNIVERSITY 10701 S River Front Pkwy South Jordan, UT 84095	N/A	Private	Scholarship	8,139
NEW HOPE CHRISTIAN COLLEGE 2155 Bailey Hill Rd Eugene, OR 97405	N/A	Private	Scholarship	4,070
NEW MEXICO JUNIOR COLLEGE 5317 N Lovington HWY Hobbs, NM 88240	N/A	Public	Scholarship	1,020
NORTHWEST LINEMAN COLLEGE 7600 S Meridian Rd Meridian Idaho 83642	N/A	Private	Scholarship	15,794
OREGON COAST COMMUNITY COLLEGE 332 SW Coast Hwy. Newport, OR 97365	N/A	Public	Scholarship	2,634
OREGON HEALTH SCIENCES UNIVERSITY 3181 SW Sam Jackson Park Portland, OR 97239	N/A	Private	Scholarship	35,269
OREGON INSTITUTE OF TECHNOLOGY 3201 Campus Dr. Klamath Falls, OR 97601	N/A	Private	Scholarship	21,704
OREGON MEDICAL TRAINING 1126 Gateway LP #108 Springfield, OR 97477	N/A	Private	Scholarship	1,900
OREGON SCHOOL OF MASSAGE 440 Ferry Street Albany, OR 97321	N/A	Private	Scholarship	19,900
OREGON STATE UNIVERSITY P.O. BOX 1086 Corvallis, OR 97331	N/A	Public	Scholarship	498,641
PACIFIC LUTHERAN UNIVERSITY Financial Aid Office Tacoma, WA 98447	N/A	Private	Scholarship	11,501
PACIFIC UNIVERSITY 2043 College Way Forest Grove, OR 97116	N/A	Private	Scholarship	8,140
PENN STATE 308 Old Main University Park, PA 16802	N/A	Public	Scholarship	12,210
PHAGAN'S BEAUTY COLLEGE 142 SW 2nd St Corvallis, OR 97330	N/A	Private	Scholarship	8,139

PIONEER PACIFIC COLLEGE 27375 SW Parkway Avenue Wilsonville, OR 97070	N/A	Private	Scholarship	2,713
PORTLAND COMMUNITY COLLEGE P O. BOX 19000 Portland, OR 97280	N/A	Public	Scholarship	17,097
PORTLAND STATE UNIVERSITY P O. BOX 751 Portland, OR 97207	N/A	Public	Scholarship	57,840
PROSCHOOLS 9400 SW Barnes Road Suite 400 Portland, OR 97225	N/A	Private	Scholarship	1,714
ROLLINS COLLEGE PO BOX 550748 Tampa, FL 33655-0748	N/A	Private	Scholarship	2,243
SAINT JOHN'S UNIVERSITY 8000 Utopia Pkwy Queens, NY 11439	N/A	Private	Scholarship	4,070
SALT LAKE COMMUNITY COLLEGE 4600 S. Redwood Rd Taylorsville, UT 84123	N/A	Public	Scholarship	1,696
SEATTLE PACIFIC UNIVERSITY 3307 Third Avenue West Seattle, WA 98119	N/A	Private	Scholarship	8,139
SOUTH HILLS SCHOOL OF BUSINESS 124 East Markety St Lewistown, PA 17044	N/A	Private	Scholarship	10,989
SOUTHERN OREGON UNIVERSITY 1250 Siskiyous Blvd. Ashland, OR 97520	N/A	Public	Scholarship	13,565
TEXAS TECH UNIVERSITY 2500 Broadway Street Lubbock, TX 79409	N/A	Private	Scholarship	4,070
TREASURE VALLEY COMMUNITY COLLEGE 650 College Blvd Ontario, OR 97914	N/A	Public	Scholarship	9,147
UMPQUA COMMUNITY COLLEGE PO Box 967, Roseburg Oregon 97470	N/A	Public	Scholarship	1,119
UNIVERSITY OF ALASKA 3211 Providence Drive Anchorage, AK 99508	N/A	Public	Scholarship	3,873

UNIVERSITY OF CENTRAL FLORIDA 4000 Central Florida Blvd Orlando, FL 32816	N/A	Public	Scholarship	7,746
UNIVERSITY OF GEORGIA 2530 Sever Road Lawrenceville, GA 30043	N/A	Public	Scholarship	7,431
UNIVERSITY OF HAWAII-West OAHU 2500 Campus Road Honolulu, HI 96822	N/A	Public	Scholarship	3,168
UNIVERSITY OF IDAHO 875 Perimeter Drive Moscow, ID 83844	N/A	Public	Scholarship	15,571
UNIVERSITY OF MONTANA 32 Campus Drive Missoula, MT 59812	N/A	Public	Scholarship	5,808
UNIVERSITY OF NORTHWESTERN-OHIO 1441 North Cable Road Lima, OH 45805	N/A	Private	Scholarship	3,229
UNIVERSITY OF OREGON 119 Oregon Hall Eugene, OR 97403	N/A	Public	Scholarship	78,541
UNIVERSITY OF PHOENIX 13221 SW 68th Parkway, Suite 500 Tigard, OR 97223	N/A	Private	Scholarship	9,151
UNIVERSITY OF PUGET SOUND 1500 N Warner Tacoma, WA 98416	N/A	Private	Scholarship	14,792
UNIVERSITY OF SAINT MARY 4100 South 4th St Leavenworth, KS 66048	N/A	Private	Scholarship	19,728
UNIVERSITY OF THE INCARNATE WORD 4301 Broadway St San Antonio, TX 78209	N/A	Private	Scholarship	8,140
UNIVERSITY OF TEXAS-ARLINGTON 701 S Nedderman Dr Arlington, TX 76019	N/A	Public	Scholarship	4,070
UNIVERSITY OF UTAH 201 S 1460 E. RM 250S Salt Lake City, UT 84112	N/A	Private	Scholarship	4,803
WALDEN UNIVERSITY 100 Washington Ave S #900 Minneapolis, MN 55401	N/A	Private	Scholarship	5,426

WALLA WALLA COMMUNITY COLLEGE 204 S College Ave College Place, WA 99324	N/A	Public	Scholarship	2,112
WASHINGTON STATE UNIVERSITY P O BOX 641035 Pullman, WA 99164	N/A	Public	Scholarship	4,070
WESTERN OREGON UNIVERSITY 345 N Monmouth Ave Monmouth, OR 97361	N/A	Public	Scholarship	95,386
WESTERN SEMINARY 5511 SE Hawthorne Blvd Portland, OR 97215	N/A	Private	Scholarship	5,800
WESTERN WASHINGTON UNIVERSITY PO Box 29390 Bellingham, WA 98228 -1390	N/A	Public	Scholarship	8,139
WHATCOM COMMUNITY COLLEGE 237 NW Kellogg Road Bellingham, WA 98226	N/A	Public	Scholarship	4,398
WILLAMETTE UNIVERSITY 900 State St Salem, OR 97301	N/A	Private	Scholarship	31,969
VARIOUS INDIVIDUALS-REFUNDS	N/A	N/A	Scholarship	(14,693)
TOTALS				1,942,429

990-PF
Part XV, Line 2(b),(c),(d)

THE CLEMENS FOUNDATION
TUITION GRANT APPLICATION

All information must be provided and will be kept strictly confidential. Incomplete applications rejected.

Name:______________________ Birth Date:______________
Maiden Name: Place:______________
Address:______________________
______________________ SSN:______________
E-Mail:______________________ Phone:______________

High School Attended:______________________ Yr. Graduated:______________
Years lived in District:________ Home Schooled:____yes ____no

Previous address outside District:______________________
____

Father's name:______________________High School:______________State:_____
Address:______________________Year graduated:______________
______________________Phone number:______________

Mother's Maiden name:______________________ High School:______________State:_____
Address:______________________Year graduated:______________
______________________Phone number:______________

Father's line of work:______________________Self Employed:________
Mother's line of work:______________________Self Employed:________

Trade, Vocational, College you will be attending:______________________
Bursar's address:______________________
____

Intended/declared major:______________________Credits:________
List the cost of tuition charged by the school on a term, semester, credit or course basis:______________

Additional grants applied for and/or received:______________________$__________
______________________$__________
______________________$__________

Clubs or activities you participated in:______________________
____
____
____

Special circumstances, such as financial need, family ties to area or how many generations of your family have lived in the school district. Attach separate sheet if necessary. ______________________
____
____
____

Signature:______________________Date:______________

Schedule #9

990-PF
Part XV, Line 2(b),(c),(d)

THE
CLEMENS
FOUNDATION

P.O. Box 24 Alsea, OR 97324
Tel. 541/487-4100 FAX 541/487-4145
E-mail clemensfound@peak.org

Tuition Grant Criteria

1. Applications will be accepted from graduates of the follow school districts: Alsea, Crane, Eddyville and Philomath. Included in these districts are Philomath Nazarene, Charter Schools and those who are home schooled. Current High School applicants MUST live with parent/s or court appointed guardian in one of these school districts.
2. You must be from a pioneer family in these schools districts to qualify for a grant. (This means at least one of your parents were born in one of these school districts, and graduated from that high school.)
3. Preference will be given to those enrolling in Trade or Vocational schools, medical schools, and approved private universities.
4. Applicant's family background to come from the following: Timber, Ranching, Farming, Mining, Manufacturing and businesses that directly support these.
5. Preference will be given to members of 4H, FFA, Forestry Club and Boy Scouts.
6. Preference will be given based on financial need.
7. Application required with 2 references, 1 of which MAY be from a teacher.
8. Application deadline June 30th.

YOU MUST MEET THE ABOVE CRITERIA TO BE CONSIDERED!

CHECKLIST FOR ITEMS TO RETURN

- Application
- Transcripts
- Family History
- 2 Letters of Recommendation

Schedule #9

990-PF
Part XV, Line 2(b),(c),(d)

THE CLEMENS FOUNDATION
TUITION GRANT APPLICATION

All information must be provided and will be kept strictly confidential. Incomplete applications rejected.

Name: Birth Date:
Maiden Name: Place:
Address:
SSN:
E-Mail: Phone:

High School Attended: Yr. Graduated:
Years lived in District: Home Schooled: ___yes ___no

Previous address outside District:

Father's name: High School: State:
Address: Year graduated:
Phone number:

Mother's Maiden name: High School: State:
Address: Year graduated:
Phone number:

Father's line of work: Self Employed:
Mother's line of work: Self Employed:

Trade, Vocational, College you will be attending:
Bursar's address:

Intended/declared major: Credits:
List the cost of tuition charged by the school on a term, semester, credit or course basis:

Additional grants applied for and/or received: $
$
$

Clubs or activities you participated in:

Special circumstances, such as financial need, family ties to area or how many generations of your family have lived in the school district. Attach separate sheet if necessary.

Signature: Date:

Schedule #9

990-PF
Part XV, Line 2(b),(c),(d)

THE
CLEMENS
FOUNDATION

P.O. Box 24 Alsea, OR 97324
Tel. 541/487-4100 FAX 541/487-4145
E-mail clemensfound@peak.org

Tuition Grant Criteria

1. Applications will be accepted from graduates of the follow school districts: Alsea, Crane, Eddyville and Philomath. Included in these districts are Philomath Nazarene, Charter Schools and those who are home schooled. Current High School applicants MUST live with parent/s or court appointed guardian in one of these school districts.
2. You must be from a pioneer family in these schools districts to qualify for a grant. (This means at least one of your parents were born in one of these school districts, and graduated from that high school.)
3. Preference will be given to those enrolling in Trade or Vocational schools, medical schools, and approved private universities.
4. Applicant's family background to come from the following: Timber, Ranching, Farming, Mining, Manufacturing and businesses that directly support these.
5. Preference will be given to members of 4H, FFA, Forestry Club and Boy Scouts.
6. Preference will be given based on financial need.
7. Application required with 2 references, 1 of which MAY be from a teacher.
8. Application deadline June 30th.

YOU MUST MEET THE ABOVE CRITERIA TO BE CONSIDERED!

CHECKLIST FOR ITEMS TO RETURN

- ○ Application
- ○ Transcripts
- ○ Family History
- ○ 2 Letters of Recommendation

Schedule #9

THE CLEMENS FOUNDATION 93-6023941

Form **990-W**

(Worksheet)

Department of the Treasury
Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations) FORM 990-PF

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No. 1545-0976

2014

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1.** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. **Note.** If less than $500, the organization is not required to make estimated tax payments. Private foundations, see instructions — 10a		
b	Enter the tax shown on the 2013 return (see instructions). **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b 6,624.		
c	**2014 Estimated Tax.** Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c ADJUSTED TO	10c	6,800.

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/15/14	06/16/14	09/15/14	12/15/14
12	**Required installments.** Enter 25% of line 10c in columns **(a)** through **(d)** unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	1,700.	1,700.	1,700.	1,700.
13	**2013 Overpayment** (see instructions)	13	1,700.			
14	**Payment due** (Subtract line 13 from line 12)	14		1,700.	1,700.	1,700.

LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-W** (2014)

ESTIMATED TAX	6,800.
OVERPAYMENT APPLIED	1,700.
AMOUNT DUE	5,100.

323801
01-03-14