Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

Name of foundation: ERICKSON FAMILY FOUNDATION

A Employer identification number: 93-1230250

Number and street (or P O box number if mail is not delivered to street address): 4900 SW GRIFFITH DRIVE — Room/suite: 133

B Telephone number (see the instructions): (503) 643-8298

City or town, state or province, country, and ZIP or foreign postal code: BEAVERTON OR 97005

C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 366,857.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	7.	5.	5.	
	4 Dividends and interest from securities	6,639.	6,639.	6,639.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	40,646.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 374,950.				
	7 Capital gain net income (from Part IV, line 2)		40,646.		
	8 Net short-term capital gain			6,668.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	Capital Gain Distribution	4,188.	4,188.		
	12 Total. Add lines 1 through 11	51,480.	51,478.	13,312.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	3,650.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	897.			
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	289.	116.	116.	
	19 Depreciation (attach sch) and depletion	131.			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	569.	519.	519.	
	24 Total operating and administrative expenses. Add lines 13 through 23	5,536.	635.	635.	
	25 Contributions, gifts, grants paid	21,000.			21,000.
	26 Total expenses and disbursements. Add lines 24 and 25	26,536.	635.	635.	21,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	24,944.			
	b Net investment income (if negative, enter -0-)		50,843.		
	c Adjusted net income (if negative, enter -0-)			12,677.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	21,859.	6,874.	6,874.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less. allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	227.	96.	96.
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) L-10b. Stmt	298,704.	338,895.	359,647.
	c	Investments — corporate bonds (attach schedule)			
	11	Investments — land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule)			
	14	Land, buildings, and equipment basis ► 655.			
		Less accumulated depreciation (attach schedule) L-14. Stmt ► 415.	371.	240.	240.
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	321,161.	346,105.	366,857.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	338,595.	338,595.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-17,434.	7,510.	
	30	**Total net assets or fund balances** (see instructions)	321,161.	346,105.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	321,161.	346,105.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	321,161.
2	Enter amount from Part I, line 27a	2	24,944.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	346,105.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	346,105.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Capital Gain Statement	P	03/23/12	02/27/13
b	See Capital Gain Statement	P	08/17/07	02/27/13
c	See Capital Gain Statement	P	12/28/07	02/27/13
d	See Capital Gain Statement	P	03/19/13	11/03/13
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	131,762.		127,066.	4,696.
b	186,479.		150,756.	35,723.
c	9,125.		10,601.	-1,476.
d	6,709.		7,197.	-488.
e	See Columns (e) thru (h)		38,684.	2,191.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				4,696.
b				35,723.
c				-1,476.
d				-488.
e	See Columns (i) thru (l)			2,191.

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	40,646.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,668.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	21,000.	356,657.	0.058880
2011	21,000.	366,797.	0.057252
2010	21,000.	363,206.	0.057818
2009	21,000.	357,054.	0.058815
2008	21,000.	368,637.	0.056967

2	**Total** of line 1, column (d)	2	0.289732
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057946
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	357,817.
5	Multiply line 4 by line 3	5	20,734.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	508.
7	Add lines 5 and 6	7	21,242.
8	Enter qualifying distributions from Part XII, line 4	8	21,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1				
Date of ruling or determination letter _______ (attach copy of letter if necessary — see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,017.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,017.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,017.
6 Credits/Payments.				
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	96.		
b Exempt foreign organizations — tax withheld at source	6 b			
c Tax paid with application for extension of time to file (Form 8868)	6 c			
d Backup withholding erroneously withheld	6 d			
7 Total credits and payments Add lines 6a through 6d			7	96.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	921.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	0.
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ►		0. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ **(2)** On foundation managers ► $			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR - Oregon			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JACQUELINE E. THOMAS Telephone no ► (503) 643-8298

Located at ► 4900 SW GRIFFITH DRIVE, STE 133 BEAVERTON, OR ZIP + 4 ► 97005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? — [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? — [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? — [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) — [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? — [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? — **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? — [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? — [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6 b** No: X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? — [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? — **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Betty J. Rhodes 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	President 5.00	1,450.	0.	0.
Jacqueline E. Thomas 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	Vice President 5.00	1,100.	0.	0.
Sheree L. Stassi 4900 SW Griffith Dr., Ste.133 Beaverton, OR 97005	Vice President 5.00	1,100.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions.	
3 NONE	0.
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	339,703.
b	Average of monthly cash balances	1b	23,563.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	363,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	363,266.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	5,449.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	357,817.
6	**Minimum investment return.** Enter 5% of line 5	6	17,891.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	17,891.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,017.		
b	Income tax for 2013. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,017.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	16,874.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	16,874.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	16,874.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	21,000.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				16,874.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2013				
a From 2008 — 3,007.				
b From 2009 — 3,233.				
c From 2010 — 2,933.				
d From 2011 — 2,740.				
e From 2012 — 3,298.				
f **Total** of lines 3a through e	15,211.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► $ 21,000.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2013 distributable amount				16,874.
e Remaining amount distributed out of corpus	4,126.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	19,337.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	3,007.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	16,330.			
10 Analysis of line 9.				
a Excess from 2009 — 3,233.				
b Excess from 2010 — 2,933.				
c Excess from 2011 — 2,740.				
d Excess from 2012 — 3,298.				
e Excess from 2013 — 4,126.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test — enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

Betty J. Rhodes c/o Erickson Family Foundation
4900 SW Griffith Drive, Suite 133
Beaverton OR 97005 (503) 643-8298

b The form in which applications should be submitted and information and materials they should include:

Written communication and charitable information

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

West Coast and Pacific Coast Region

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Tillamook Adventist School 4300 Twelfth Street Tillamook OR 97141		501(c)(3)	Charitable Purpose	4,000.
Secret Angels PO Box 208 Nehalem OR 97131		501(c)(3)	Charitable Purpose	4,000.
Oregon Food Bank PO Box 55370 Portland OR 97238		501(c)(3)	Charitable Purpose	1,000.
Feral Cat Coalition PO Box 82734 Portland OR 97282		501(c)(3)	Charitable Purpose	3,000.
Dove Lewis 1945 NW Pettygrove St Portland OR 97209		501 (c) (3)	Charitable Purpose	3,000.
Homers for the Hungry 708 Mariner Loop Yuba City CA 95991		501(c)(3)	Charitable Purpose	2,000.
Neighborhood House 7780 SW Capitol Hwy. Portland OR 97219		501(c)(3)	Charitable Purpose	1,000.
Salvation Army 180 East Ocean Blvd Long Beach CA 90802		501(c)(3)	Charitable Purpose	3,000.
Total ► 3a				21,000.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7.	
4 Dividends and interest from securities			14	6,639.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	40,646.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				47,292.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 47,292.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Sheri Stassi | Date: 5/14/14 | Title: Vice President

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ | Firm's EIN ▶

Firm's address ▶ | Phone no

Form 990-PF Part I, Line 6a | **Net Gain or Loss From Sale of Assets** | **2013**

Name: ERICKSON FAMILY FOUNDATION

Employer Identification Number: 93-1230250

Asset Information:

Description of Property: Securities
Date Acquired: various — How Acquired: Purchased
Date Sold: various — Name of Buyer:
Sales Price: 131,762. — Cost or other basis (do not reduce by depreciation): 127,066.
Sales Expense: — Valuation Method:
Total Gain (Loss): 4,696. — Accumulation Depreciation:

Description of Property: Securities
Date Acquired: various — How Acquired:
Date Sold: various — Name of Buyer:
Sales Price: 186,479. — Cost or other basis (do not reduce by depreciation): 150,756.
Sales Expense: — Valuation Method:
Total Gain (Loss): 35,723. — Accumulation Depreciation:

Description of Property: Securities
Date Acquired: various — How Acquired:
Date Sold: various — Name of Buyer:
Sales Price: 9,125. — Cost or other basis (do not reduce by depreciation): 10,601.
Sales Expense: — Valuation Method:
Total Gain (Loss): -1,476. — Accumulation Depreciation:

Description of Property: Securities
Date Acquired: various — How Acquired:
Date Sold: various — Name of Buyer:
Sales Price: 6,709. — Cost or other basis (do not reduce by depreciation): 7,197.
Sales Expense: — Valuation Method:
Total Gain (Loss): -488. — Accumulation Depreciation:

Description of Property: Securities
Date Acquired: various — How Acquired:
Date Sold: various — Name of Buyer:
Sales Price: 30,861. — Cost or other basis (do not reduce by depreciation): 28,401.
Sales Expense: — Valuation Method:
Total Gain (Loss): 2,460. — Accumulation Depreciation:

Description of Property: Securities
Date Acquired: 07/07/11 — How Acquired: Purchased
Date Sold: 02/15/13 — Name of Buyer:
Sales Price: 10,014. — Cost or other basis (do not reduce by depreciation): 10,283.
Sales Expense: — Valuation Method:
Total Gain (Loss): -269. — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Description of Property:
Date Acquired: — How Acquired:
Date Sold: — Name of Buyer:
Sales Price: — Cost or other basis (do not reduce by depreciation):
Sales Expense: — Valuation Method:
Total Gain (Loss): — Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
2012 State of OR Revenue and Asset Fee	42.			
2012 Federal Income Taxes	131.			
Withholding Tax	116.	116.	116.	
Total	289.	116.	116.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment Fee	519.	519.	519.	
OR State License	50.			
Total	569.	519.	519.	

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
See Capital Gain Statement	P	03/19/13	11/11/13
See Capital Gain Statement	P	06/02/10	02/15/13

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,861.		28,401.	2,460.
10,014.		10,283.	-269.
Total		38,684.	2,191.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			2,460.
			-269.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income — Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
Total			2,191.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year** **Book Value**	**Fair Market Value**
See Securities Statement	338,895.	359,647.
Total	338,895.	359,647.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	**(a)** Cost/Other Basis	**(b)** Accumulated Depreciation	**(c)** Book Value
Ipad	655.	415.	240.
Total	655.	415.	240.

Capital Gains Statement

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Bessemer - CSD	iShares iBoxx $ Investment Grade Corporate Bond ETF	443	3/23/2012	2/27/2013	53,299 23	50,914 08	2,385 15
Bessemer - CSD	iShares iBoxx $ High Yield Corporate Bond ETF	107	3/28/2012	2/27/2013	10,066 33	9,732 93	333 40
Bessemer - CSD	iShares 7-10 Year Treasury Bond ETF	321	3/23/2012	2/27/2013	34,358 85	33,082 87	1,275 98
Bessemer - CSD	iShares 3-7 Year Treasury Bond ETF	276	3/23/2012	2/27/2013	34,037 54	33,335 86	701 68
Part IV - Line 1a					131,761 95	127,065 74	4,696 21
Bessemer - CSD	Vanguard FTSE Emerging Markets ETF	263	10/4/2011	2/27/2013	11,477 06	9,265 41	2,211 65
Bessemer - CSD	iShares Russell 1000 Growth ETF	118	6/2/2010	2/27/2013	8,153 61	5,747 98	2,405 63
Bessemer - CSD	SPDR S&P 500 ETF	215	10/4/2011	2/27/2013	32,640 56	23,771 76	8,868 80
Bessemer - CSD	iShares Russell 1000 Value ETF	11	7/7/2011	2/27/2013	863 81	764 28	99 53
Bessemer - CSD	iShares Russell 1000 Value ETF	97	6/2/2010	2/27/2013	7,617 23	5,560 06	2,057 17
Bessemer - CSD	iShares Russell Mid-Cap Value ETF	110	8/17/2007	2/27/2013	6,036 66	5,350 71	685 95
Bessemer - CSD	iShares Russell Mid-Cap Value ETF	8	6/2/2010	2/27/2013	439 03	308 40	130 63
Bessemer - CSD	iShares Russell Mid-Cap Value ETF	2	7/7/2011	2/27/2013	109 76	97 60	12 16
Bessemer - CSD	iShares Russell Mid-Cap Value ETF	101	10/4/2011	2/27/2013	5,542 75	3,785 81	1,756 94
Bessemer - CSD	iShares 1-3 Year Credit Bond ETF	95	2/24/2009	2/27/2013	10,036 52	9,506 84	529 68
Bessemer - CSD	iShares 1-3 Year Credit Bond ETF	23	4/28/2009	2/27/2013	2,429 89	2,309 89	120 00
Bessemer - CSD	iShares 1-3 Year Credit Bond ETF	49	6/2/2010	2/27/2013	5,176 73	5,057 29	119 44
Bessemer - CSD	iShares 1-3 Year Credit Bond ETF	66	7/7/2011	2/27/2013	6,972 74	6,910 20	62 54
Bessemer - CSD	iShares Russell Mid-Cap Growth ETF	93	6/2/2010	2/27/2013	6,254 10	4,325 62	1,928 48
Bessemer - CSD	iShares Russell Mid-Cap Growth ETF	80	10/4/2011	2/27/2013	5,379 88	3,877 56	1,502 32
Bessemer - CSD	Vanguard Short-Term Bond ETF	148	4/28/2009	2/27/2013	11,987 73	11,679 06	308 67
Bessemer - CSD	Vanguard Short-Term Bond ETF	65	6/2/2010	2/27/2013	5,264 88	5,219 50	45 38
Bessemer - CSD	Vanguard Short-Term Bond ETF	88	7/7/2011	2/27/2013	7,127 84	7,121 84	6 00
Bessemer - CSD	iShares Europe ETF	159	10/10/2008	2/27/2013	6,303 35	4,634 85	1,668 50
Bessemer - CSD	iShares Europe ETF	185	10/4/2011	2/27/2013	7,334 08	5,782 45	1,551 63
Bessemer - CSD	iShares Russell 2000 Growth ETF	20	10/10/2008	2/27/2013	2,057 55	982 20	1,075 35
Bessemer - CSD	iShares Russell 2000 Growth ETF	45	9/26/2008	2/27/2013	4,629 50	3,279 60	1,349 90
Bessemer - CSD	iShares MSCI Japan ETF	569	6/2/2010	2/27/2013	5,758 15	5,405 22	352 93
Bessemer - CSD	iShares MSCI Japan ETF	142	10/4/2011	2/27/2013	1,437 01	1,324 35	112 66
Bessemer - CSD	iShares MSCI Japan ETF	15	12/16/2011	2/27/2013	151 80	136 05	15 75
Bessemer - CSD	iShares U S Real Estate ETF	140	6/2/2010	2/27/2013	9,557 58	6,924 85	2,632 73
Bessemer - CSD	iShares U S Real Estate ETF	2	7/7/2011	2/27/2013	136 54	125 90	10 64
Bessemer - CSD	iShares U S Real Estate ETF	130	10/4/2011	2/27/2013	8,874 90	6,288 30	2,586 60
Bessemer - CSD	iShares Russell 2000 Value ETF	20	10/10/2008	2/27/2013	1,621 16	929 80	691 36
Bessemer - CSD	iShares Russell 2000 Value ETF	3	7/7/2011	2/27/2013	243 17	226 77	16 40
Bessemer - CSD	iShares Russell 2000 Value ETF	60	9/26/2008	2/27/2013	4,863 48	4,055 40	808 08
Part IV - Line 1b					186,479 05	150,755 55	35,723 50
Bessemer - CSD	iShares MSCI Japan ETF	126	7/7/2011	2/27/2013	1,275 09	1,345 14	(70 05)
Bessemer - CSD	iShares Europe ETF	56	12/28/2007	2/27/2013	2,220 05	3,234 00	-1,013 95
Bessemer - CSD	iShares Europe ETF	140	9/26/2008	2/27/2013	5,550 12	5,937 40	-387 28
Bessemer - CSD	iShares Europe ETF	2	7/7/2011	2/27/2013	79 29	84 24	-4 95
Part IV - Line 1c					9,124 55	10,600 78	(1,476 23)
Bessemer - IM	BARRICK GOLD CORP	14	3/19/2013	4/23/2013	245 82	403 76	-157 94
Bessemer - IM	TEVA PHARM INDS LTD ADR	10	3/19/2013	10/31/2013	373 45	400 7	-27 25
Bessemer - IM	TEVA PHARM INDS LTD ADR	15	3/19/2013	11/8/2013	559 61	601 06	-41 45
Bessemer - IM	ENI S P A ADR	5	4/9/2013	9/24/2013	232 08	233 15	-1 07
Bessemer - IM	OW REAL RETURN FUND	426 76	3/19/2013	5/20/2013	3,700 00	3,857 91	-157 91
Bessemer - IM	EXELON CORP	19	3/19/2013	6/11/2013	595 08	636 12	-41 04
Bessemer - IM	NORDEA BK SWEDEN AB ADR	35	3/20/2013	4/24/2013	382 23	406 93	-24 7
Bessemer - IM	SINOPEC/CHINA PETE&CHM ADR	0 7	3/19/2013	7/2/2013	49 89	60 37	-10 48
Bessemer - IM	BHP BILLITON PLC-ADR	10	3/19/2013	8/1/2013	571 1	597 16	-26 06
Part IV - Line 1d					6,709 26	7,197 16	(487 90)
Bessemer - IM	WASTE MANAGEMENT INC NEW	10	3/19/2013	4/9/2013	388 67	373 70	14 97
Bessemer - IM	WALGREEN CO	10	3/19/2013	4/23/2013	495 70	446 61	49 09
Bessemer - IM	THERMO FISHER SCIENTIFIC	5	3/19/2013	4/23/2013	402 97	386 75	16 22
Bessemer - IM	JOHNSON & JOHNSON	5	3/19/2013	4/23/2013	426 51	394 45	32 06
Bessemer - IM	JOHNSON & JOHNSON	5	3/19/2013	5/9/2013	425 97	394 45	31 52
Bessemer - IM	ALLIANZ AKTIENGES ADR	15	3/19/2013	5/9/2013	229 31	211 80	17.51
Bessemer - IM	KDDI CORP ADR	75	3/19/2013	5/10/2013	859 06	724 18	134 88
Bessemer - IM	AETNA INC NEW	10	3/19/2013	6/11/2013	617 46	505 70	111.76
Bessemer - IM	JOHNSON & JOHNSON	4	3/19/2013	6/11/2013	338 66	315 56	23 10

Capital Gains Statement

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Bessemer - IM	SSE PLC ADR	29	3/19/2013	6/12/2013	684 45	654 53	29 92
Bessemer - IM	KON AHOLD ADR	35	3/19/2013	6/12/2013	550 69	528 22	22 47
Bessemer - IM	KDDI CORP ADR	15	3/19/2013	7/3/2013	186 43	144 84	41 59
Bessemer - IM	UNITEDHEALTH GROUP INC	10	3/19/2013	7/17/2013	664 92	552 20	112 72
Bessemer - IM	AIR PRODUCTS & CHEMICALS	4	3/19/2013	7/25/2013	424 43	352 76	71 67
Bessemer - IM	NORDEA BK SWEDEN AB ADR	30	3/20/2013	8/1/2013	377 44	348 80	28 64
Bessemer - IM	UNITEDHEALTH GROUP INC	8	3/19/2013	8/23/2013	580 78	441 76	139 02
Bessemer - IM	WASTE MANAGEMENT INC NEW	11	3/19/2013	8/23/2013	463 47	411 07	52 40
Bessemer - IM	KON AHOLD ADR	20	3/19/2013	8/26/2013	343 46	301 84	41 62
Bessemer - IM	VODAFONE GP PLC NEW ADR	10	3/19/2013	9/3/2013	317 64	283 40	34 24
Bessemer - IM	VODAFONE GP PLC NEW ADR	14	3/19/2013	9/9/2013	462 89	396 76	66 13
Bessemer - IM	DOLLAR GENERAL CORP	10	3/19/2013	9/16/2013	571 52	477 20	94 32
Bessemer - IM	VIACOM INC CL B NEW	10	4/9/2013	9/16/2013	830 23	652 70	177 53
Bessemer - IM	MICROSOFT CORP	20	3/19/2013	9/16/2013	656 24	563 20	93 04
Bessemer - IM	DETROIT ENERGY CO	7	3/19/2013	9/23/2013	473 17	461 86	11 31
Bessemer - IM	MARATHON OIL CORP	10	3/19/2013	9/23/2013	355 04	339 35	15 69
Bessemer - IM	KON AHOLD ADR	27	3/19/2013	9/24/2013	470 08	407 48	62 60
Bessemer - IM	BNP PARIBAS SPON ADR	5	4/9/2013	9/24/2013	171 47	129 09	42 38
Bessemer - IM	ENI S P A ADR	5	3/19/2013	9/24/2013	232 08	231 66	0 42
Bessemer - IM	OW GLOBAL OPPORTUNITIES FD	1,856 44	3/19/2013	9/25/2013	15,000 00	14,591 62	408 38
Bessemer - IM	TIM PARTICIPACOES SA ADR	5	3/19/2013	10/16/2013	134 70	105 20	29 50
Bessemer - IM	COACH INC	14	3/19/2013	10/16/2013	754 10	677 03	77 07
Bessemer - IM	MICROSOFT CORP	22	3/19/2013	10/22/2013	760 21	619 52	140 69
Bessemer - IM	WALGREEN CO	10	3/19/2013	11/8/2013	594 33	446 61	147 72
Bessemer - IM	AVAGO TECHNOLOGIES	5	8/27/2013	11/8/2013	219 39	183 59	35 80
Bessemer - IM	NIELSEN HOLDINGS BV	10	3/19/2013	11/11/2013	397 03	345 00	52 03
Part IV - Line 1e					30,860 50	28,400 49	2,460 01
Morgan Stanley - 698	JPMorgan Research Market Neutral Fund Select Class	379 788	6/2/2010	2/15/2013	5,708 22	5,910 12	(201 90)
Morgan Stanley - 698	JPMorgan Research Market Neutral Fund Select Class	286 464	7/7/2011	2/15/2013	4,305 55	4,372 68	(67 13)
Part IV - Line 1f					10,013 77	10,282 80	(269 03)

Portfolio Value and Cost Basis - As of 12/31/2013

As of 12/31/2013

Security	12/31/2013 Cost Basis	12/31/2013 FMV Balance
ACE LIMITED	1,140 88	1,345 89
AETNA INC NEW	606 84	823 08
ALLIANZ AKTIENGES ADR	367 12	467 01
AMERICAN INTL GROUP INC	610 05	765 75
AMERICAN WATER WORKS CO	1,399 90	1,479 10
APPLE INC	2,266 86	2,805 10
AVAGO TECHNOLOGIES	805 95	1,216 22
BNP PARIBAS SPON ADR	774 51	1,170 90
BRIDGESTONE CORP ADR	711 30	757 32
CENTURYLINK INC	548 96	509 60
CHINA CONSTRUCTION ADR	1,074 33	1,041 21
CHINA TELECOM ADR	1,104 49	1,112 54
CITIGROUP INC	779 42	885 87
CONOCOPHILLIPS	710 88	847 80
CUMMINS INC	644 11	704 85
CVS/CAREMARK CORP	816 30	1,073 55
DAIHATSU MOTOR CO LTD ADR	663 12	542 54
DOLLAR GENERAL CORP	906 68	1,146 08
ENI S P A ADR	741 30	775 84
ILLINOIS TOOL WORKS INC	761 64	840 80
IMPERIAL TOBACCO LT ADR	1,065 00	1,161 71
INTERNATIONAL BUS MACHINES	1,279 50	1,125 42
ITOCHU CORP ADR	1,346 11	1,310 05
J SAINSBURY SPN ADR NEW	1,153 19	1,209 05
KDDI CORP ADR	560 03	892 56
KEYCORP NEW	380 55	402 60
L Brands Inc	835 86	927 75
LORILLARD INC COM	449 31	506 80
MACY'S INC	1,039 50	1,335 00
MARATHON OIL CORP	576.90	600 10
MORGAN STANLEY GRP INC	438 66	470 40
MUNICH RE GROUP ADR	1,129 26	1,302 01
MYLAN INC	1,406 82	1,519 00
NIELSEN HOLDINGS BV	479 79	642 46
NIKON CORP PLC UNSPON-ADR	815 60	630 76
OW FIXED INCOME FUND	80,156 18	77,933 63
OW GLOBAL OPPORTUNITIES FD	51,421 74	51,686 07
OW GLOBAL SML & MID CAP FD	58,018 29	63,261 57
OW LARGE CAP STRATEGIES FD	83,700 00	96,713 33
OW REAL RETURN FUND	16,142 09	14,856 44
PFIZER INC	1,347 55	1,378 35
QUALCOMM INC	1,229 66	1,410 75
RSA INS GRP INC SPON ADR	1,151 79	946 13
SANOFI - ADR	1,183 77	1,287 12
SINOPEC/CHINA PETE&CHM ADR	948 70	903 87
SKANDINAVISKA ENSKILD ADR	412 23	460 95
SUMITOMO METAL MIN CO LTD	915 97	851 57
SVENSKA CL AKTIBLGT ADR	912 07	1,079 02
SWATCH GROUP AG UNSPON ADR	464 75	497 13
TARGET CORP	797 16	759 24
TELE2 AB ADR	1,206 48	1,015 11
THERMO FISHER SCIENTIFIC	850 85	1,224 85
TIM PARTICIPACOES SA ADR	504 96	629 76
TOKYO GAS LTD ADR	717 08	650 56
TOTAL SA ADR	1,095 91	1,347 94
UNION PACIFIC CORP	790 82	840 00
VIACOM INC CL B NEW	491 25	698 72
VOLKSWAGEN AG ADR	738 54	1,012 70
WALGREEN CO	580 59	746 72
WEIR GROUP PLC ADR	951 00	971 08
WHARF HOLDINGS ADR	385 05	367 10
ZIMMER HLDGS INC	1,389 47	1,770 61
TOTAL Investments	338,894 67	359,647 04