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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
MERRILL FAMILY FOUNDATION INC

A Employer identification number
93-1191941

Number and street (or P O box number if mail is not delivered to street address) 17952 SW PARRISH LN
Room/suite

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
SHERWOOD, OR 97140

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,945,061

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	193,081	193,081		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	441,534			
	b	Gross sales price for all assets on line 6a 11,229,338				
	7	Capital gain net income (from Part IV, line 2)		441,534		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	634,615	634,615		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,564	713		2,851
	c	Other professional fees (attach schedule)	35,053	35,053		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,345			1,002
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,554			6,554
	22	Printing and publications				
	23	Other expenses (attach schedule)	97	97		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	55,613	35,863		10,407
	25	Contributions, gifts, grants paid	727,889			727,889
	26	**Total expenses and disbursements.** Add lines 24 and 25	783,502	35,863		738,296
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-148,887			
	b	**Net investment income** (if negative, enter -0-)		598,752		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		1,927	1,926
2	Savings and temporary cash investments	111,458	270,928	270,928
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	8,210,226	7,899,942	8,672,207
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,321,684	8,172,797	8,945,061
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	8,321,684	8,172,797	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	8,321,684	8,172,797	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,321,684	8,172,797	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,321,684
2	Enter amount from Part I, line 27a	2	-148,887
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,172,797
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,172,797

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SCHWAB SHORT TERM - SEE ATTACHED	P		
b	SCHWAB LONG TERM - SEE ATTACHED	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,632,233		7,530,348	101,885
b	3,551,757		3,257,456	294,301
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				101,885
b				294,301
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	441,534
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	101,885

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	636,421	8,144,977	0 078137
2011	737,729	8,718,873	0 084613
2010	577,222	7,998,267	0 072168
2009	532,732	7,098,036	0 075053
2008	552,098	8,917,127	0 061914

2	**Total** of line 1, column (d).	2	0 371885
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 074377
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	8,306,563
5	Multiply line 4 by line 3.	5	617,817
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	5,988
7	Add lines 5 and 6.	7	623,805
8	Enter qualifying distributions from Part XII, line 4.	8	738,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	5,988
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	5,988
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	5,988
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 7,230		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	7,230
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	60
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,182
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,182 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A - NONE

14 The books are in care of ▶ANTHONY MERRILL Telephone no ▶(503) 625-2033

Located at ▶17952 SW PARRISH LANE SHERWOOD OR ZIP+4 ▶97140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CHARLES MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	PRESIDENT 10 00	0	0	0
KAY MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	SEC/TREAS 5 00	0	0	0
LISA SICKLER 17952 SW PARRISH LN SHERWOOD, OR 97140	DIRECTOR 5 00	0	0	0
ANTHONY C MERRILL 17952 SW PARRISH LN SHERWOOD, OR 97140	DIRECTOR 10 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,616,379
b	Average of monthly cash balances	1b	121,675
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,738,054
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,738,054
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	431,491
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,306,563
6	**Minimum investment return.** Enter 5% of line 5	6	415,328

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	415,328
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,988		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,988
3	Distributable amount before adjustments Subtract line 2c from line 1			3	409,340
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	409,340
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	409,340

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	738,296
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	738,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,988
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	732,308

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				409,340
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011. 265,807				
e From 2012. 243,614				
f **Total** of lines 3a through e.	509,421			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 738,296				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				409,340
e Remaining amount distributed out of corpus	328,956			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	838,377			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	838,377			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . . 265,807				
d Excess from 2012. . . . 243,614				
e Excess from 2013. . . . 328,956				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				727,889
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	193,081	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	441,534	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				634,615	

13 Total. Add line 12, columns (b), (d), and (e) 13 634,615

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAN MUELLER		2014-11-14		P00046488

Firm's name ▶	JONES & ROTH PC	Firm's EIN ▶ 93-0819646
Firm's address ▶	5635 NE ELAM YOUNG PKWY STE 100 HILLSBORO, OR 971246488	Phone no (503) 648-0521

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JACKSON CHOIR BOOSTER CLUB 10625 SW 35TH AVENUE PORTLAND, OR 97219			GENERAL	1,000
JACKSON MIDDLE SCHOOL 501 NORTH DIXON STREET PORTLAND, OR 97227			BERNSTEIN ARTFUL LEARNING FUND	2,500
MARKHAM ELEMENTARY 10531 SW CAPITOL HWY PORTLAND, OR 97219			BOOK FAIR	38
MARKHAM ELEMENTARY 10531 SW CAPITOL HWY PORTLAND, OR 97219			MARKHAM FUND RAISER	750
MIDDLETON ELEMENTARY PAC 23505 SW OLD HWY 99W SHERWOOD, OR 97140			FUN RUN	200
NORTHWEST CHRISTIAN UNIV 828 EAST 11TH AVE EUGENE, OR 97401			SCHOLARSHIPS	129,875
OSU FOUNDATION 707 SW WASHINGTON STREET SUITE 500 PORTLAND, OR 97205			BOTANY AND PLANT DEPARTMENT	5,000
OSU FOUNDATION 707 SW WASHINGTON STREET SUITE 500 PORTLAND, OR 97205			GEOSCIENCE DEPARTMENT	5,000
OSU FOUNDATION 707 SW WASHINGTON STREET SUITE 500 PORTLAND, OR 97205			SCHOLARSHIPS	139,800
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD, OR 97140			GRANT - IDEA LAB	4,000
SHERWOOD HIGH SCHOOL 16956 SW MEINECKE ROAD SHERWOOD, OR 97140			BOOSTER CLUB AUCTION	150
SHERWOOD HIGH SCHOOL 16956 SW MEINECKE ROAD SHERWOOD, OR 97140			BOOSTER CLUB SCHOLARSHIPS	1,000
SHERWOOD HIGH SCHOOL 16956 SW MEINECKE ROAD SHERWOOD, OR 97140			BOYS BASKETBALL	2,000
ST LUKE LUTHERAN CHURCH 6835 SW 46TH AVE PORTLAND, OR 97225			MUSIC AND EDUCATION PROGRAMS	1,750
ST LUKE LUTHERAN CHURCH 6835 SW 46TH AVE PORTLAND, OR 97225			2013 SERVICE/MISSION TRIP	7,500
Total . . . . ▶ **3a**				727,889

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUNY COBLESKILL FOUNDATION 211 KNAPP HALL SUNY COBLESKILL COBLESKILL, NY 12043			SCHOLARSHIPS	159,950
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI, NY 13753			VETERINARY SCIENCE SCHOLARSHIPS	114,600
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI, NY 13753			ROOM RESOURCES/HOSPITALITY	33,850
WILLAMETE WEST HABITAT FOR HUMANITY 5293 NE ELAM YOUNG PKWY STE 140 HILLSBORO, OR 97124			GENERAL DONATION	50,000
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD, OR 97140			GRANT - BIZ TOWN	3,000
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD, OR 97140			GRANT - CHOIR LITERATURE	4,000
SHERWOOD EDUCATION FOUNDATION PO BOX 1514 SHERWOOD, OR 97140			GRANT - MARCHING BAND DRUMLINE	1,500
SHERWOOD FOUNDATION FOR THE ARTS PO BOX 219 SHERWOOD, OR 97140			GENERAL DONATION	1,000
THE COLLEGE FOUNDATION AT DELHI INC 143 BUSH HALL 2 MAIN STREET DELHI, NY 13753			COLLEGE OF BUSINESS	58,850
HONEYBAKED HAM - FOOD BANK TEST HILLSBORO, OR 97123			FOOD BANK	76
WORLD VISION PO BOX 9716 FEDERAL WAY, WA 98063			DONATION	500
Total . . . . ▶ 3a				727,889

TY 2013 Accounting Fees Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP PAID TO JONES & ROTH	3,564	713		2,851

TY 2013 Compensation Explanation

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Person Name	Explanation
CHARLES MERRILL	
KAY MERRILL	
LISA SICKLER	
ANTHONY C MERRILL	

TY 2013 Investments - Other Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ROWE T PRICE MID-CAP VALUE FD INC	AT COST		
JP MORGAN US EQUITY INST'L	AT COST		
PRIMECAP ODYSSEY STK FD	AT COST	232,810	324,096
SPDR SELECT SECTOR - CONSUMER DISCR.	AT COST	216,391	307,886
SCHWAB FUNDMTL LARGE CO. INST'L	AT COST	322,370	451,445
VANGUARD DIVIDEND GROWTH	AT COST	225,326	299,500
IRUSSELL 1000 INDEX	AT COST		
ISHARES S&P 500	AT COST	128,745	175,811
SCHWAB FNDMTL US SMALL-MID INST'L	AT COST	186,550	231,739
IRUSSELL MID CAP VALUE INDEX	AT COST		
EUROPACIFIC GROWTH FUND	AT COST		
MANNING & NAPIER OVERSEAS	AT COST	131,490	178,509
MASTERS SELECT INTERNATIONAL	AT COST		
SCHWAB FUNDMTL FOREIGN LARGE CO INST	AT COST	111,829	139,478
ISHARES MSCI ACWI INDEX	AT COST	128,808	161,451
ISHARES TR MSCI EAFE INDEX FD	AT COST	288,469	358,556
PIMCO EMERGING FUNDAMENTALS IDX INST	AT COST	161,606	159,430
VANGUARD EMERGING MARKETS ETF	AT COST		
PIMCO HIGH YIELD INST'L	AT COST		
DODGE & COX INCOME	AT COST	258,040	254,759
HARBOR BOND, INSTL	AT COST		
JPMORGAN CORE BOND SELECT	AT COST		
PIMCO TOTAL RETURN II INSTL	AT COST		
ISHARES BARCLAYS AGGREGATE BOND	AT COST	1,023,923	986,713
FEDERATED INTL STRATEGIC VALUE DIV	AT COST	130,900	139,409
FIRST EAGLE OVERSEAS FUND CL I	AT COST	79,085	81,765
MATTHEWS ASIA DIVIDEND FUND INV	AT COST	48,700	49,752
MATTHEWS PACIFIC TIGER FUND	AT COST	90,000	89,321
ROYCE PREMIER FUND INVESTMENT CL	AT COST	227,500	249,753
ISHARES RUSSELL MIDCAP GROWTH ETF	AT COST	825,520	847,734

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD DIV APPRECIATION	AT COST	728,213	855,705
VANGUARD FTSE EMERGIN	AT COST	291,267	292,835
DWS FLOATING RATE FD CL	AT COST	684,400	684,400
LEGG MASON BW GLOBAL	AT COST	690,000	675,599
PIMCO EMERG MKTS FULL	AT COST	350,000	340,448
PIMCO TOTAL RETURN FUND	AT COST	338,000	336,113

TY 2013 Other Expenses Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	97	97		

TY 2013 Other Professional Fees Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	35,053	35,053		

TY 2013 Taxes Schedule

Name: MERRILL FAMILY FOUNDATION INC

EIN: 93-1191941

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR DEPT OF JUSTICE	1,002			1,002
FORM 990-PF - TAX YEAR 2012	2,113			
FORM 990-PF ESTIMATED PAYMENT	7,230			

Merrill Family Foundation
Computation of Average Balances for Form 990PF
December 31, 2013

	Beginning Balances			Ending Balances			Monthly Average	
	Checking	Investments Cash	Investments Securities	Checking	Investments Cash	Investments Securities	Cash	Investments Securities
January	8,875	201,084	8,419,781	10,261	59,142	8,699,126	139,681	8,559,454
February	10,261	59,142	8,699,126	386	277,647	8,520,275	173,718	8,609,701
March	386	277,647	8,520,275	20,171	77,506	8,635,238	187,855	8,577,757
April	20,171	77,506	8,635,238	2,390	23,674	8,762,748	61,871	8,698,993
May	2,390	23,674	8,762,748	809	20,753	8,727,921	23,813	8,745,335
June	809	20,753	8,727,921	439	38,995	8,523,520	30,498	8,625,721
July	439	38,995	8,523,520	7,331	177,827	8,656,292	112,296	8,589,906
August	7,331	177,827	8,656,292	7,495	36,778	8,440,589	114,716	8,548,441
September	7,495	36,778	8,440,589	14,208	89,878	8,598,969	74,179	8,519,779
October	14,208	89,878	8,598,969	9,010	168,948	8,608,186	141,022	8,603,578
November	9,010	168,948	8,608,186	7,634	167,404	8,677,693	176,498	8,642,939
December	7,634	167,404	8,677,693	1,926	270,928	8,672,206	223,946	8,674,949
							1,460,094	103,396,552
Averages							**$ 121,675**	**$ 8,616,379**

Merrill Family Foundation, Inc.
EIN: 93-1191941
Attachment for Form 990-PF for 2013
Explanation of amount on Line 4 of Part X

The cash deemed held for charitable activities was determined as follows:

Minimum distribution for charitable purposes due prior to 12/31/14	$415,076
Taxes on investment income	6,200
Other expenses (estimated)	10,215
Total cash deemed held for charitable activities – line 4, Part X	$431,491

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method Tax Lot Optimizer ™

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FIRST EAGLE OVERSEAS FUND CL I SGOIX	2,805 1270	02/20/13	09/09/13	$67,260 00	$63,776 16	$3,483 84
Security Subtotal				**$67,260.00**	**$63,776.16**	**$3,483.84**
HARBOR BOND FUND INST CL HABDX	55,600 1260	multiple	07/11/13	$667,722 51	$713,802 00	($46,079 49)
Security Subtotal				**$667,722.51**	**$713,802.00**	**($46,079.49)**
ISHARES MSCI JPN ETF JAPAN EWJ	24,830 0000	08/05/13	10/03/13	$291,018 42	$291,264 85	($246 43)
Security Subtotal				**$291,018.42**	**$291,264.85**	**($246.43)**
ISHARES MSCI UTD KINGDM UNITED KINGDOM ETF EWU	15,554 0000	06/05/13	07/08/13	$278,732 54	$290,837 64	($12,105 10)
Security Subtotal				**$278,732.54**	**$290,837.64**	**($12,105.10)**
ISHARES RUSSELL GROWTH MIDCAP GROWTH ETF IWP	10,012 0000	10/01/13	11/01/13	$800,739 88	$790,656 59	$10,083 29
Security Subtotal				**$800,739.88**	**$790,656.59**	**$10,083.29**
ISHARES RUSSELL GROWTH MIDCAP GROWTH INDEX FUND IWP	62 0000	02/01/13	02/20/13	$4,188 67	$4,180 71	$7 96
ISHARES RUSSELL GROWTH MIDCAP GROWTH INDEX FUND IWP	800 0000	02/01/13	02/20/13	$54,049 68	$53,944 62	$105 06

SCHWAB
INSTITUTIONAL

Schwab One® Account of
MERRILL FAMILY FOUNDATION INC

Account Number
4280-2296

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (contınued)

Accountıng Method Tax Lot Optımızer ™

Short-Term (contınued)	Quantıty/Par	Acquıred/ Opened	Sold/ Closed	Total Proceeds	Cost Basıs	Realızed Gaın or (Loss)
ISHARES RUSSELL GROWTH MIDCAP GROWTH INDEX FUND IWP	10,761 0000	02/01/13	03/01/13	$724,192 28	$725,622 51	($1,430 23)
Security Subtotal				**$782,430.63**	**$783,747.84**	**($1,317.21)**
ISHARES RUSSELL MIDCAP VALUE INDEX FUND IWS	14,394 0000	11/01/12	02/01/13	$783,587 18	$713,083 39	$70,503 79
Security Subtotal				**$783,587.18**	**$713,083.39**	**$70,503.79**
ISHARES RUSSELL VALUE MIDCAP VALUE ETF IWS	12,842 0000	05/01/13	10/01/13	$790,146 84	$735,724 56	$54,422 28
Security Subtotal				**$790,146.84**	**$735,724.56**	**$54,422.28**
ISHARES TR RUSSELL 2000 RUSSELL 2000 VALUE INDEX IWN	8,948 0000	03/01/13	05/01/13	$735,142 26	$724,791 58	$10,350 68
Security Subtotal				**$735,142.26**	**$724,791.58**	**$10,350.68**
PIMCO EM FUNDAMENTAL INDEXPLS AR STRAT INST PEFIX	1,202 2980	02/20/13	10/23/13	$12,000 00	$12,537 28	($537 28)
Security Subtotal				**$12,000.00**	**$12,537.28**	**($537.28)**
PIMCO EMRG MKTS BD INST PEBIX	28,115 6530	02/20/13	07/11/13	$314,298 00	$346,701 00	($32,403 00)
Security Subtotal				**$314,298.00**	**$346,701.00**	**($32,403.00)**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT XLY	1,376 0000	09/10/12	02/20/13	$69,975 59	$64,631 95	$5,343 64
Security Subtotal				**$69,975.59**	**$64,631.95**	**$5,343.64**
T ROWE PRICE MID CAP VALUE TRMCX	549 1970	multiple	02/20/13	$14,211 53	$13,043 44	$1,168 09
Security Subtotal				**$14,211.53**	**$13,043.44**	**$1,168.09**
VANGUARD FTSE EMERGING MARKETS ETF VWO	7,074 0000	02/05/13	06/05/13	$290,517 29	$314,232 49	($23,715 20)
VANGUARD FTSE EMERGING MARKETS ETF VWO	7,386 0000	07/08/13	08/05/13	$291,232 21	$278,973 74	$12,258 47
Security Subtotal				**$581,749.50**	**$593,206.23**	**($11,456.73)**
VANGUARD MSCI EMERGING MARKETS ETF VWO	6,727 0000	12/05/12	01/04/13	$303,643 72	$287,884 19	$15,759 53
Security Subtotal				**$303,643.72**	**$287,884.19**	**$15,759.53**
VANGUARD TOTAL STOCK MKT VTI	4,033 0000	01/04/13	02/05/13	$313,922 82	$303,914 46	$10,008 36

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VANGUARD TOTAL STOCK MKT VTI	8,780 0000	11/01/13	12/02/13	$825,651 39	$800,744 95	$24,906 44
Security Subtotal				**$1,139,574.21**	**$1,104,659.41**	**$34,914.80**
Total Short-Term				**$7,632,232.81**	**$7,530,348.11**	**$101,884.70**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN FD EUROPACIFIC GWTH FD CL F1 AEGFX	3,838 6330	02/13/12	02/20/13	$162,450 95	$147,749 00	$14,701 95
Security Subtotal				**$162,450.95**	**$147,749.00**	**$14,701.95**
ISHARES CORE TOTAL ETF US BOND MARKET AGG	162 0000	02/13/12	02/27/13	$17,932 31	$17,896 08	$36 23
Security Subtotal				**$17,932.31**	**$17,896.08**	**$36.23**
ISHARES TR MSCI EAFE FD MSCI EAFE INDEX FUND EFA	383 0000	02/13/12	02/20/13	$22,588 31	$20,674 67	$1,913 64
Security Subtotal				**$22,588.31**	**$20,674.67**	**$1,913.64**
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	100 0000	02/13/12	02/20/13	$8,488 82	$7,521 95	$966 87

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	100 0000	02/13/12	02/20/13	$8,488 82	$7,521 95	$966 87
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	100 0000	02/13/12	02/20/13	$8,488 82	$7,521 95	$966 87
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	200 0000	02/13/12	02/20/13	$16,977 81	$15,043 90	$1,933 91
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	1,300 0000	02/13/12	02/20/13	$110,354 62	$97,785 38	$12,569 24
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	1,792 0000	02/13/12	02/20/13	$152,119 59	$134,793 39	$17,326 20
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	1,800 0000	02/13/12	02/20/13	$152,798 70	$135,395 14	$17,403 56
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	1,800 0000	02/13/12	02/20/13	$152,798 70	$135,395 14	$17,403 56
ISHARES TR RUSSELL 1000 RUSSELL 1000 INDEX FD IWB	2,400 0000	02/13/12	02/20/13	$203,731 59	$180,526 85	$23,204 74
Security Subtotal				**$814,247.47**	**$721,505.65**	**$92,741.82**

SCHWAB
INSTITUTIONAL

Schwab One® Account of
MERRILL FAMILY FOUNDATION INC

Account Number
4280-2296

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JPMORGAN CORE BOND SLCT WOBDX	21,621 7460	02/13/12	07/11/13	$251,858 34	$257,550 00	($5,691 66)
Security Subtotal				**$251,858.34**	**$257,550.00**	**($5,691.66)**
JPMORGAN US EQUITY INST CL JMUEX	13,202 5900	02/13/12	02/20/13	$158,000 00	$143,270 35	$14,729 65
JPMORGAN US EQUITY INST CL JMUEX	7,564 7830	02/13/12	02/27/13	$90,515 45	$82,090 65	$8,424 80
Security Subtotal				**$248,515.45**	**$225,361.00**	**$23,154.45**
LITMAN GREGORY MASTERS INTL FD INST MSILX	10,530 9340	02/13/12	02/20/13	$165,721 90	$147,784 00	$17,937 90
Security Subtotal				**$165,721.90**	**$147,784.00**	**$17,937.90**
PIMCO HIGH YIELD FUND INST CL PHIYX	74,078 5330	02/13/12	02/27/13	$716,304 41	$686,743 00	$29,561 41
Security Subtotal				**$716,304.41**	**$686,743.00**	**$29,561.41**
PIMCO TOTAL RETURN FUND II INSTL CL PMBIX	31,910 2230	02/13/12	02/20/13	$338,532 47	$343,389 00	($4,856 53)
Security Subtotal				**$338,532.47**	**$343,389.00**	**($4,856.53)**
PRIMECAP ODYSSEY STOCK POSKX	14,331 7010	02/13/12	07/11/13	$278,000 00	$217,858 77	$60,141 23
Security Subtotal				**$278,000.00**	**$217,858.77**	**$60,141.23**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method Tax Lot Optimizer ™

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SCHWAB FUNDAMENTAL INTL LARGE CO INDEX SFNNX	4,961 4110	02/13/12	10/23/13	$45,000 00	$35,920 61	$9,079 39
Security Subtotal				**$45,000.00**	**$35,920.61**	**$9,079.39**
SCHWAB FUNDAMENTAL US LARGE CO INDEX SFLNX	5,189 8150	02/13/12	09/09/13	$67,260 00	$52,624 72	$14,635 28
SCHWAB FUNDAMENTAL US LARGE CO INDEX SFLNX	7,461 2550	02/13/12	10/23/13	$101,100 00	$75,657 13	$25,442 87
Security Subtotal				**$168,360.00**	**$128,281.85**	**$40,078.15**
SCHWAB FUNDAMENTAL US SMALL CO INDEX SFSNX	3,388 1060	02/13/12	10/23/13	$43,300 00	$35,168 54	$8,131 46
Security Subtotal				**$43,300.00**	**$35,168.54**	**$8,131.46**
T ROWE PRICE MID CAP VALUE TRMCX	10,779 7020	multiple	02/20/13	$278,945 38	$271,574 17	$7,371 21
Security Subtotal				**$278,945.38**	**$271,574.17**	**$7,371.21**
Total Long-Term				**$3,551,756.99**	**$3,257,456.34**	**$294,300.65**
Total Realized Gain or (Loss)				**$11,183,989.80**	**$10,787,804.45**	**$396,185.35**

Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options